



March 31, 2022

Bart Fletcher, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Mr. Fletcher,

Enclosed are copies of Tampa Electric Company's Forecasted Earnings Surveillance Report for the year **2022**. These computations have been made for the purposes of complying with Order No. PSC-94-1600-FOF-PU.

This report was calculated using updated jurisdictional separation factors. Tampa Electric Company's forecasted jurisdictional separation study for the year **2022** is based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

A handwritten signature in black ink, appearing to read "J. Chronister", is written over a white background.

Jeffrey S. Chronister
Vice President, Finance

Enclosures

cc: Office of Public Counsel- Charles Rehwinkel

**TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
December 2022**

SCHEDULE 1

I. Average Rate of Return (Jurisdictional)	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
Net Operating Income	\$ 576,620,177 (a)	(72,056,388) (b)	504,563,789	0	\$ 504,563,789
Average Rate Base	9,225,593,385	(1,537,344,768)	7,688,248,617	0	7,688,248,617
Average Rate of Return	6.25%		6.56%		6.56%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 576,620,177 (a)	(69,463,459) (b)	507,156,718	0	\$ 507,156,718
Year End Rate Base	9,527,347,103	(1,142,370,163)	8,384,976,940	0	8,384,976,940
Year End Rate of Return	6.05%		6.05%		6.05%

(a) Includes AFUDC debt of \$11,599,553 and AFUDC equity of \$24,168,418
(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	5.81 %
Midpoint	6.26 %
High	6.74 %

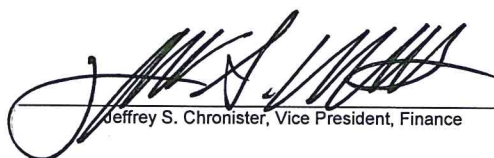
IV. Financial Integrity Indicators

A. TIE With AFUDC	4.72	(System per books basis)		
B. TIE Without AFUDC	4.47	(System per books basis)		
C. AFUDC To Net Income	7.55 %	(System per books basis)		
D. Internally Generated Funds	72.87 %	(System per books basis)		
E. LTD To Total Investor Funds	42.07 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	3.93 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.63 %	(FPSC adjusted basis)	Year End	9.45%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.


Jeffrey S. Chronister, Vice President, Finance

3/31/22
Date

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
December 2022**

**SCHEDULE 2
PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 11,004,975,137	\$ (3,265,729,876)	\$ 7,739,245,261	\$ 55,208,750	\$ 836,653,653	\$ 0	\$ 8,631,107,664	\$ 664,297,302	\$ 9,295,404,966
Jurisdictional Per Books	10,933,558,669	(3,248,573,681)	7,684,984,988	53,686,751	826,419,769	0	8,565,091,508	660,501,877	9,225,593,385
FPSC Adjustments									
Fuel & Capacity	0	0	-				0	(51,132,330)	(51,132,330)
ECCR	(4,400,196)	924,020	(3,476,176)		0		(3,476,176)	(3,935,787)	(7,411,963)
Other			-				0	(10,428,232)	(10,428,232)
ECRC	(248,759,882)	108,021,411	(140,738,471)		(23,911,240)		(164,649,711)	0	(164,649,711)
SPPCRC	(173,809,343)	1,402,395	(172,406,948)		(4,507,215)		(176,914,163)	0	(176,914,163)
CETM							0	(500,047,464)	(500,047,464)
Fuel Inventory							0	0	0
CWIP					(798,001,315)		(798,001,315)		(798,001,315)
CWIP in Rate Base					171,284,267		171,284,267		171,284,267
Acquisition Book Values	0		-				0		0
Acquisition Accumulated Amortizations		0	-				0		0
Acquisition Adjustments	(7,436,250)	6,258,543	(1,177,707)				(1,177,707)		(1,177,707)
Lease	(26,069,840)		(26,069,840)				(26,069,840)	27,203,690	1,133,850
Total FPSC Adjustments	(460,475,512)	116,606,368	(343,869,143)	0	(655,135,502)	0	(999,004,645)	(538,340,123)	(1,537,344,768)
FPSC Adjusted	10,473,083,157	(3,131,967,313)	7,341,115,845	53,686,751	171,284,267	0	7,566,086,863	122,161,754	7,688,248,617
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 10,473,083,157	\$ (3,131,967,313)	\$ 7,341,115,845	\$ 53,686,751	\$ 171,284,267	\$ 0	\$ 7,566,086,863	\$ 122,161,754	\$ 7,688,248,617

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
December 2022**

**SCHEDULE 3
PAGE 1 OF 3**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 11,931,467,865	\$ (3,371,631,774)	\$ 8,559,836,091	\$ 55,555,886	\$ 316,573,496	\$ 0	\$ 8,931,965,473	\$ 664,297,302	\$ 9,596,262,775
Jurisdictional Per Books	11,854,038,949	(3,353,919,233)	8,500,119,716	54,024,317	312,701,193	0	8,866,845,226	660,501,877	9,527,347,103
FPSC Adjustments									
Fuel & Capacity	0	0	-				0	(51,132,330)	(51,132,330)
ECCR	(4,400,196)	1,364,587	(3,035,609)		0		(3,035,609)	(3,935,787)	(6,971,396)
Other			-				0	(10,428,232)	(10,428,232)
ECRC	(261,408,095)	112,505,351	(148,902,743)		(21,095,741)		(169,998,484)	0	(169,998,484)
SPPCRC	(256,962,981)	2,727,665	(254,235,317)		(1,121,440)		(255,356,757)	0	(255,356,757)
CETM							0	(500,047,464)	(500,047,464)
Fuel Inventory								0	0
CWIP					(290,484,013)		(290,484,013)		(290,484,013)
CWIP in Rate Base					140,961,494		140,961,494		140,961,494
Acquisition Book Values	0		-				0		0
Acquisition Accumulated Amortizations		0	-				0		0
Acquisition Adjustments	(7,436,250)	6,376,275	(1,059,975)				(1,059,975)		(1,059,975)
Lease	(25,056,696)		(25,056,696)				(25,056,696)	27,203,690	2,146,994
Total FPSC Adjustments	(555,264,218)	122,973,878	(432,290,340)	0	(171,739,700)	0	(604,030,040)	(538,340,123)	(1,142,370,163)
FPSC Adjusted	11,298,774,731	(3,230,945,355)	8,067,829,376	54,024,317	140,961,493	0	8,262,815,186	122,161,754	8,384,976,940
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 11,298,774,731	\$ (3,230,945,355)	\$ 8,067,829,376	\$ 54,024,317	\$ 140,961,493	\$ 0	\$ 8,262,815,186	\$ 122,161,754	\$ 8,384,976,940

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
December 2022**

SCHEDULE 2
PAGE 2 OF 3

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 2,267,581,753	\$ 604,461,948	\$ 401,487,221	\$ 428,335,418	\$ 193,421,283	\$ 47,616,271	\$ (1,535,010)	\$ 50,282,559	\$ (10,053)	\$ 1,724,059,638	\$ 543,522,116
Jurisdictional Per Books	2,259,939,905	604,461,948	399,775,840	426,180,361	192,869,525	47,470,141	(1,522,173)	49,862,042	(9,988)	1,719,087,699	540,852,206
FPSC Adjustments											
Recoverable Fuel	(605,361,053)	(603,561,018)	(80,000)	-	(1,720,034)	(53,869)	-	-	-	(605,414,920)	53,867
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(3,676,371)	-	-	-	(2,645)	(931,106)	-	-	-	(933,751)	(2,742,620)
Recoverable ECCR	(44,378,451)	-	(38,154,137)	(6,179,148)	(29,022)	(2,373)	-	-	-	(44,364,680)	(13,771)
Recoverable ECCR - ROI	(472,333)	-	-	-	(340)	(119,627)	-	-	-	(119,967)	(352,366)
Recoverable ECRC	(11,114,743)	(41)	(2,345,874)	(8,759,423)	(9,405)	2,245	-	-	-	(11,112,498)	(2,245)
Recoverable ECRC - ROI	(13,153,483)	-	-	-	(9,471)	(3,331,350)	-	-	-	(3,340,821)	(9,812,663)
Recoverable SPPCRC	(30,972,028)	-	(26,584,385)	(2,607,940)	(1,779,702)	5,807	-	-	-	(30,966,221)	(5,807)
Recoverable SPPCRC - ROI	(13,894,883)	-	-	-	(10,004)	(3,519,123)	-	-	-	(3,529,127)	(10,365,756)
Recoverable CETM	(29,517,238)	-	-	(29,517,238)	(0)	-	-	-	-	(29,517,238)	0
Recoverable CETM - ROI	(39,329,418)	-	-	-	(0)	(9,968,041)	-	-	-	(9,968,041)	(29,361,377)
Industry Association Dues	-	-	(4,983)	-	-	1,263	-	-	-	(3,720)	3,720
Solaris and Waterfall	-	-	(4,396)	-	-	1,114	-	-	-	(3,282)	3,282
Stockholder Relations	-	-	(254,390)	-	-	64,475	-	-	-	(189,915)	189,915
Civic Club Meals	-	-	-	-	-	-	-	-	-	-	-
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(52,122,092)	-	-	-	(52,083,602)	(9,755)	-	-	-	(52,093,357)	(28,735)
Gross Receipts Tax	(52,046,411)	-	-	-	(52,046,411)	(0)	-	-	-	(52,046,411)	-
Income Tax True-up	-	-	-	-	-	1,504,942	-	-	-	1,504,942	(1,504,942)
Opt Prov Revenue and Third Party Purchase	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	(5,824)	-	-	1,476	-	-	-	(4,348)	4,348
Acquisition Amortizations	-	-	-	(184,836)	(110,917)	74,959	-	-	-	(220,794)	220,794
Incentive Compensation Plan	-	-	(4,983,173)	-	-	1,262,985	-	-	-	(3,720,188)	3,720,188
Rate Case Expense	-	-	(376,500)	-	-	95,424	-	-	-	(281,076)	281,076
Shared Services Adjustment	-	-	(5,979,808)	-	-	1,515,582	-	-	-	(4,464,226)	4,464,226
Parent Debt Adjustment	-	-	-	-	-	(9,707,000)	-	-	-	(9,707,000)	9,707,000
Asset Optimization/Incentive Program	(1,000,000)	-	-	-	-	(253,450)	-	-	-	(253,450)	(746,550)
Total FPSC Adjustments	(897,038,504)	(603,561,058)	(78,773,470)	(47,248,584)	(107,801,552)	(23,365,421)	0	0	0	(860,750,087)	(36,288,417)
FPSC Adjusted	1,362,901,401	900,890	321,002,370	378,931,777	85,067,973	24,104,720	(1,522,173)	49,862,042	(9,988)	858,337,611	504,563,789
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,362,901,401	\$ 900,890	\$ 321,002,370	\$ 378,931,777	\$ 85,067,973	\$ 24,104,720	\$ (1,522,173)	\$ 49,862,042	\$ (9,988)	\$ 858,337,611	\$ 504,563,789

(a) The addition of earnings from AFUDC would increase the System NOI by \$36,210,900 and Jurisdictional NOI by \$35,767,971

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
December 2022

SCHEDULE 3
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 2,267,581,753	\$ 604,461,948	\$ 401,487,221	\$ 428,335,418	\$ 193,421,283	\$ 47,616,271	\$ (1,535,010)	\$ 50,282,559	\$ (10,053)	\$ 1,724,059,638	\$ 543,522,116
Jurisdictional Per Books	2,259,939,905	604,461,948	399,775,840	426,180,361	192,869,525	47,470,141	(1,522,173)	49,862,042	(9,988)	1,719,087,699	540,852,206
FPSC Adjustments											
Recoverable Fuel	(605,361,053)	(603,561,018)	(80,000)	-	(1,720,034)	(53,869)	-	-	-	(605,414,920)	53,867
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(3,676,371)	-	-	-	(2,645)	(931,106)	-	-	-	(933,751)	(2,742,620)
Recoverable ECCR	(44,378,451)	-	(38,154,137)	(6,179,148)	(29,022)	(2,373)	-	-	-	(44,364,680)	(13,771)
Recoverable ECCR - ROI	(472,333)	-	-	-	(340)	(119,627)	-	-	-	(119,967)	(352,366)
Recoverable ECRC	(11,114,743)	(41)	(2,345,874)	(8,759,423)	(9,405)	2,245	-	-	-	(11,112,498)	(2,245)
Recoverable ECRC - ROI	(13,153,483)	-	-	-	(9,471)	(3,331,350)	-	-	-	(3,340,821)	(9,812,663)
Recoverable SPPCRC	(30,972,028)	-	(26,584,385)	(2,607,940)	(1,779,702)	5,807	-	-	-	(30,966,221)	(5,807)
Recoverable SPPCRC - ROI	(13,894,883)	-	-	-	(10,004)	(3,519,123)	-	-	-	(3,529,127)	(10,365,756)
Recoverable CETM	(29,517,238)	-	-	(29,517,238)	(0)	-	-	-	-	(29,517,238)	0
Recoverable CETM - ROI	(39,329,418)	-	-	-	(0)	(9,968,041)	-	-	-	(9,968,041)	(29,361,377)
Industry Association Dues	-	-	(4,983)	-	-	1,263	-	-	-	(3,720)	3,720
Solaris and Waterfall	-	-	(4,396)	-	-	1,114	-	-	-	(3,282)	3,282
Stockholder Relations	-	-	(254,390)	-	-	64,475	-	-	-	(189,915)	189,915
Civic Club Meals	-	-	-	-	-	-	-	-	-	-	-
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(52,122,092)	-	-	-	(52,083,602)	(9,755)	-	-	-	(52,093,357)	(28,735)
Gross Receipts Tax	(52,046,411)	-	-	-	(52,046,411)	(0)	-	-	-	(52,046,411)	-
Income Tax True-up	-	-	-	-	-	(1,087,987)	-	-	-	(1,087,987)	1,087,987
Opt Prov Revenue and Third Party Purchase	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	(5,824)	-	-	1,476	-	-	-	(4,348)	4,348
Acquisition Amortizations	-	-	-	(184,836)	(110,917)	74,959	-	-	-	(220,794)	220,794
Incentive Compensation Plan	-	-	(4,983,173)	-	-	1,262,985	-	-	-	(3,720,188)	3,720,188
Rate Case Expense	-	-	(376,500)	-	-	95,424	-	-	-	(281,076)	281,076
Shared Services Adjustment	-	-	(5,979,808)	-	-	1,515,582	-	-	-	(4,464,226)	4,464,226
Parent Debt Adjustment	-	-	-	-	-	(9,707,000)	-	-	-	(9,707,000)	9,707,000
Asset Optimization/Incentive Program	(1,000,000)	-	-	-	-	(253,450)	-	-	-	(253,450)	(746,550)
Total FPSC Adjustments	(897,038,504)	(603,561,058)	(78,773,470)	(47,248,584)	(107,801,552)	(25,958,350)	0	0	0	(863,343,016)	(33,695,488)
FPSC Adjusted	1,362,901,401	900,890	321,002,370	378,931,777	85,067,973	21,511,791	(1,522,173)	49,862,042	(9,988)	855,744,682	507,156,718
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit							0			0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,362,901,401	\$ 900,890	\$ 321,002,370	\$ 378,931,777	\$ 85,067,973	\$ 21,511,791	\$ (1,522,173)	\$ 49,862,042	\$ (9,988)	\$ 855,744,682	\$ 507,156,718

(a) The addition of earnings from AFUDC would increase the System NOI by \$36,210,900 and Jurisdictional NOI by \$35,767,971

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
December 2022

Working Capital Adjustments	System	Retail
Fuel & Capacity	\$ (51,426,150)	\$ (51,132,330)
ECCR	\$ (3,958,403)	\$ (3,935,787)
SPPCRC	\$ 0	0
ECRC	\$ 0	0
CETM Adjustment	\$ (502,920,874)	\$ (500,047,464)
Other:		
Other Return Provided	(1,000,000)	(994,287)
Non-utility	(9,488,155)	(9,433,945)
Investor Funds	0	0
Unamortized Rate Case Expense	0	0
	\$ (10,488,155)	\$ (10,428,232)
	=====	=====
Fuel Inventory	\$ 0	0
Lease	27,360,010	27,203,690
Total Adjustments	\$ (541,433,572)	\$ (538,340,123)
	=====	=====

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (250,384,747)	\$ (248,759,882)
ECRC - Acc Deprec & Amortization	108,591,888	108,021,411
SPPCRC - Plant In Service	(174,944,641)	(173,809,343)
SPPCRC - Acc Deprec & Amortization	1,409,801	1,402,395
ECCR - Plant in Service	(4,428,938)	(4,400,196)
ECCR - Acc Deprec & Amortization	928,900	924,020
ECCR - CWIP	0	0
SPPCRC CWIP	(4,563,030)	(4,507,215)
ECRC CWIP	(24,207,342)	(23,911,240)
CWIP	(807,883,281)	(798,001,315)
CWIP in Rate Base	173,405,348	171,284,267
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,436,250)
Acquisition Adjustment - Acc Amortiz	6,291,595	6,258,543
Lease	(26,240,124)	(26,069,840)
Total Adjustments	\$ (1,009,509,394)	\$ (999,004,645)
	=====	=====

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(605,361,053)	(603,561,018)	(80,000)	-	(1,720,034)	(53,869)	(605,361,053)	(603,561,018)	(80,000)	-	(1,720,034)	(53,869)
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(3,676,371)	-	-	-	(2,645)	(931,106)	(3,676,371)	-	-	(2,645)	(931,106)	-
Recoverable ECCR	(44,378,451)	-	(38,154,137)	(6,179,148)	(29,022)	(2,373)	(44,378,451)	-	(38,154,137)	(6,179,148)	(29,022)	(2,373)
Recoverable ECCR - ROI	(472,333)	-	-	-	(340)	(119,627)	(472,333)	-	-	(340)	(119,627)	-
Recoverable ECRC	(11,114,743)	(41)	(2,345,874)	(8,759,423)	(9,405)	2,245	(11,114,743)	(41)	(2,345,874)	(8,759,423)	(9,405)	2,245
Recoverable ECRC - ROI	(13,153,483)	-	-	-	(9,471)	(3,331,350)	(13,153,483)	-	-	(9,471)	(3,331,350)	-
Recoverable SPPCRC	(30,972,028)	-	(26,922,474)	(2,656,857)	(1,827,683)	116,054	(30,972,028)	-	(26,584,365)	(2,607,940)	(1,779,702)	5,807
Recoverable SPPCRC - ROI	(13,894,883)	-	-	-	(10,004)	(3,519,123)	(13,894,883)	-	-	(10,004)	(3,519,123)	-
Recoverable CETM	(29,517,238)	-	-	(29,517,238)	(0)	0	(29,517,238)	-	-	(29,517,238)	(0)	0
Recoverable CETM - ROI	(39,329,418)	-	-	-	(0)	(9,968,041)	(39,329,418)	-	-	(0)	(9,968,041)	-
Industry Association Dues	-	-	(5,000)	-	-	1,267	-	-	(4,983)	-	1,263	-
Solaris and Waterfall	-	-	(4,411)	-	-	1,118	-	-	(4,396)	-	1,114	-
Stockholder Relations	-	-	(255,249)	-	-	64,693	-	-	(254,390)	-	64,475	-
Civic Club Meals	-	-	-	-	-	-	-	-	-	-	-	-
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(52,122,092)	-	-	-	(52,083,602)	(9,755)	(52,122,092)	-	-	(52,083,602)	(9,755)	-
Gross Receipts Tax	(52,046,411)	-	-	-	(52,046,411)	(0)	(52,046,411)	-	-	(52,046,411)	(0)	-
Income Tax True-up	-	-	-	-	-	1,515,945	-	-	-	-	1,504,942	-
Opt Prov Revenue and 3rd Party Purchase	-	-	-	-	-	-	-	-	-	-	-	-
Economic Development	-	-	(5,843)	-	-	1,481	-	-	(5,824)	-	1,476	-
Acquisition Amortizations	-	-	-	(185,749)	(111,465)	75,329	-	-	-	(184,836)	(110,917)	74,959
Incentive Compensation Plan	-	-	(5,000,000)	-	-	1,267,250	-	-	(4,983,173)	-	1,262,985	-
Rate Case Expense	-	-	(376,500)	-	-	95,424	-	-	(376,500)	-	95,424	-
Shared Services Adjustment	-	-	(6,000,000)	-	-	1,520,700	-	-	(5,979,808)	-	1,515,582	-
Parent Debt Adjustment	-	-	-	-	-	(9,707,000)	-	-	-	-	(9,707,000)	-
Asset Optimization/Incentive Program	(1,000,000)	-	-	-	-	(253,450)	(1,000,000)	-	-	-	(253,450)	-
Total FPSC Adjustments	\$ (897,038,504)	\$ (603,561,058)	\$ (79,149,488)	\$ (47,298,415)	\$ (107,850,081)	\$ (23,234,188)	\$ (897,038,504)	\$ (603,561,058)	\$ (78,773,470)	\$ (47,248,584)	\$ (107,801,552)	\$ (23,365,421)
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
Pro Forma Revenue Increase and Annualization Adjustments:												
-												
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
December 2022

Working Capital Adjustments	System	Retail
Fuel	\$ (51,426,150)	\$ (51,132,330)
ECCR	\$ (3,958,403)	\$ (3,935,787)
SPPCRC	\$ 0	\$ 0
ECRC	\$ 0	\$ 0
CETM	\$ (502,920,874)	\$ (500,047,464)
Other:		
Other Return Provided	(1,000,000)	(994,287)
Non-utility	(9,488,155)	(9,433,945)
Investor Funds	0	0
Unamortized Rate Case Expense	0	0
	\$ (10,488,155)	\$ (10,428,232)
	=====	=====
Fuel Inventory	\$ 0	\$ 0
Lease	27,360,010	27,203,690
Total Adjustments	\$ (541,433,572)	\$ (538,340,123)
	=====	=====

Net Utility Plant Adjustments	System	Retail
ECRC - Plant In Service	\$ (263,115,575)	\$ (261,408,095)
ECRC - Acc Deprec & Amortization	113,099,509	112,505,351
SPPCRC - Plant In Service	(258,641,428)	(256,962,981)
SPPCRC - Acc Deprec & Amortization	2,742,070	2,727,665
ECCR - Plant In Service	(4,428,938)	(4,400,196)
ECCR - Acc Deprec & Amortization	1,371,794	1,364,587
ECCR - CWIP	0	0
SPPCRC CWIP	(1,135,328)	(1,121,440)
ECRC CWIP	(21,356,978)	(21,095,741)
CWIP	(294,081,191)	(290,484,013)
CWIP in Rate Base	142,707,076	140,961,494
Acquisition Book Value	0	0
Acquisition Accumulated Amortization	0	0
Acquisition Adjustment - Plant	(7,484,823)	(7,436,250)
Acquisition Adjustment - Acc Amortiz	6,409,949	6,376,275
Lease	(25,220,363)	(25,056,696)
Total Adjustments	\$ (609,134,225)	\$ (604,030,040)
	=====	=====

Income Statement Adjustments	System						Retail					
	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Operating Revenue	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FPSC Adjustments												
Recoverable Fuel	(605,361,053)	(603,561,018)	(80,000)	0	(1,720,034)	(53,869)	(605,361,053)	(603,561,018)	(80,000)	0	(1,720,034)	(53,869)
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-	-
GPIF Revenues/Penalties	(3,676,371)	-	-	-	(2,645)	(931,106)	(3,676,371)	-	-	(2,645)	(931,106)	-
Recoverable ECCR	(44,378,451)	-	(38,154,137)	(6,179,148)	(29,022)	(2,373)	(44,378,451)	-	(38,154,137)	(6,179,148)	(29,022)	(2,373)
Recoverable ECCR - ROI	(472,333)	-	-	-	(340)	(119,627)	(472,333)	-	-	(340)	(119,627)	-
Recoverable ECRC	(11,114,743)	(41)	(2,345,874)	(8,759,423)	(9,405)	2,245	(11,114,743)	(41)	(2,345,874)	(8,759,423)	(9,405)	2,245
Recoverable ECRC - ROI	(13,153,483)	-	-	-	(9,471)	(3,331,350)	(13,153,483)	-	-	(9,471)	(3,331,350)	-
Recoverable SPPCRC	(30,972,028)	-	(26,922,474)	(2,656,857)	(1,827,683)	116,054	(30,972,028)	-	(26,584,385)	(2,607,940)	(1,779,702)	5,807
Recoverable SPPCRC - ROI	(13,894,883)	-	-	-	(10,004)	(3,519,123)	(13,894,883)	-	-	(10,004)	(3,519,123)	-
Recoverable CETM	(29,517,238)	-	-	(29,517,238)	(0)	(7,481,144)	(29,517,238)	-	-	(29,517,238)	(0)	-
Recoverable CETM - ROI	(39,329,418)	-	-	-	(0)	(9,968,041)	(39,329,418)	-	-	(0)	(9,968,041)	-
Industry Association Dues	-	-	(5,000)	-	-	1,267	-	-	(4,983)	-	1,263	-
Solaris and Waterfall	-	-	(4,411)	-	-	1,118	-	-	(4,396)	-	1,114	-
Stockholder Relations	-	-	(255,249)	-	-	64,693	-	-	(254,390)	-	64,475	-
Civic Club Meals	-	-	0	-	-	-	-	-	0	-	-	-
Promotional Advertising	-	-	0	-	-	-	-	-	0	-	-	-
Franchise Fee Revenue and Expense	(52,122,092)	-	-	-	(52,083,602)	(9,755)	(52,122,092)	-	-	(52,083,602)	(9,755)	-
Gross Receipts Tax	(52,046,411)	-	-	-	(52,046,411)	(0)	(52,046,411)	-	-	(52,046,411)	(0)	-
Income Tax True-up	-	-	-	-	-	(1,095,866)	-	-	-	-	(1,087,987)	-
Opt Prov Revenue and 3rd Party Purchase	-	0	-	-	-	-	-	0	-	-	-	(1,087,987)
Economic Development	-	-	(5,843)	-	-	1,481	-	-	(5,824)	-	1,476	-
Acquisition Amortizations	-	-	-	(185,749)	(111,465)	75,329	-	-	(184,836)	(110,917)	74,959	-
Incentive Compensation Plan	-	-	(5,000,000)	-	-	1,267,250	-	-	(4,983,173)	-	1,262,985	-
Rate Case Expense	-	-	(376,500)	-	-	95,424	-	-	(376,500)	-	95,424	-
Shared Services Adjustment	-	-	(6,000,000)	-	-	1,520,700	-	-	(5,979,808)	-	1,515,582	-
Parent Debt Adjustment	-	-	0	-	-	(9,707,000)	-	-	0	-	(9,707,000)	-
Asset Optimization/Incentive Program	(1,000,000)	-	-	-	-	(253,450)	(1,000,000)	-	-	-	(253,450)	-
Total FPSC Adjustments	\$ (897,038,504)	\$ (603,561,058)	\$ (79,149,488)	\$ (47,298,415)	\$ (107,850,081)	\$ (33,327,143)	\$ (897,038,504)	\$ (603,561,058)	\$ (78,773,470)	\$ (47,248,584)	\$ (107,801,552)	\$ (25,958,350)
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
Pro Forma Revenue Increase and Annualization Adjustments:	-	-	-	-	-	-	-	-	-	-	-	-
Depreciation Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
December 2022**

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 3,219,286,744	\$ 3,219,286,744	\$ 0	\$ (541,424,021)	\$ 2,700,026,376	35.12	4.22	1.48	4.22	1.48	4.22	1.48
Short Term Debt	340,241,965	340,241,965	(39,331,034)	(50,607,609)	252,374,987	3.28	0.71	0.02	0.71	0.02	0.71	0.02
Customer Deposits	103,706,455	103,706,455	-	(17,441,493)	86,264,963	1.12	2.44	0.03	2.44	0.03	2.44	0.03
Common Equity	4,195,743,662	4,195,743,662	0	(705,645,873)	3,465,862,470	45.08	9.00	4.06	9.95	4.49	11.00	4.96
Deferred Income Taxes	1,133,428,685	1,133,428,685	(13,374,883)	(188,372,171)	931,681,631	12.12	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	302,997,456	302,997,456	(892)	(50,958,374)	252,038,190	3.28	6.67	0.22	7.18	0.24	7.75	0.25
Total	\$ 9,295,404,967	\$ 9,295,404,967	\$ (52,706,810)	\$ (1,554,449,541)	\$ 7,688,248,617	100.00		5.81		6.26		6.74

YEAR END	System Per Books	Retail Per Books	Adjustments		Adjusted Retail	Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata			Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 3,213,395,903	\$ 3,213,395,903	\$ 0	\$ (364,699,162)	\$ 2,890,666,019	34.47	4.22	1.45	4.22	1.45	4.22	1.45
Short Term Debt	414,706,410	414,706,410	(39,331,034)	(42,602,620)	337,675,429	4.03	0.71	0.03	0.71	0.03	0.71	0.03
Customer Deposits	103,965,865	103,965,865	-	(11,799,437)	92,166,428	1.10	2.44	0.03	2.44	0.03	2.44	0.03
Common Equity	4,327,845,952	4,327,845,952	0	(491,181,865)	3,789,792,135	45.20	9.00	4.07	9.95	4.50	11.00	4.97
Deferred Income Taxes	1,098,281,846	1,098,281,846	(13,374,883)	(123,129,758)	961,777,205	11.47	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	353,366,869	353,366,869	(884)	(40,104,700)	313,261,285	3.74	6.63	0.25	7.14	0.27	7.71	0.29
Total	\$ 9,511,562,845	\$ 9,511,562,845	\$ (52,706,801)	\$ (1,073,517,542)	\$ 8,385,338,501	100.00		5.83		6.28		6.77

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
December 2022

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	557,354,036
AFUDC - Debt	11,743,195
Income Taxes	96,631,877

Total	665,729,108
Interest Charges (Before Deducting AFUDC - Debt)	140,924,114

Tie With AFUDC	4.72
	=====

B. Times Interest Earned Without AFUDC

Earnings Before Interest	557,354,036
AFUDC - Other	(24,467,705)
Income Taxes	96,631,877

Total	629,518,208
Interest Charges (Before Deducting AFUDC - Debt)	140,924,114

Tie Without AFUDC	4.47
	=====

C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	11,743,195
x (Income Tax Rate of 24.522%)	(2,976,313)

Subtotal	8,766,882
AFUDC - Other	24,467,705

Total	33,234,587
Net Income Available For Common Stockholders	439,966,402

Percent AFUDC to Available Net Income	7.55%
	=====

D. Percent Internally Generated Funds

Net Income	439,966,402
Common Dividends	(123,625,357)
AFUDC (Debt & Other)	(36,210,900)
Depreciation & Amortization	428,335,418
Deferred Income Taxes	(1,535,028)
Investment Tax Credits	50,282,600
Deferred Clause Revenues (Expenses)	43,889,600
Other	0

Total	801,102,736

Construction Expenditures (Excluding AFUDC Other & Debt)	1,099,353,384

Percent Internally Generated Funds	72.87%
	=====

E. Long Term Debt as Percent of Total Capital

F. Short Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	2,700,026,376
Short Term Debt	252,374,987
Common Equity	3,465,862,470

Total	6,418,263,834
% Long Term Debt to Total	42.07%

% Short Term Debt to Total	3.93%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.56

Less: Reconciled Average Retail Weighted Cost Rates For:	
Long Term Debt	1.48
Short Term Debt	0.02
Customer Deposits	0.03
Tax Credits-Weighted Cost (Midpoint)	0.24

Subtotal	1.77

Total	4.79

Divided By Common Equity Ratio	45.08

Jurisdictional Return On Common Equity	10.63%
	=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Construction Projects Exceeding 0.40 percent of the sum of the total balance in Account 101, Electric Plant In Service, and Account 106, Completed Construction not Classified in Accordance with Rule 25-6.0141(9)

Company: Tampa Electric

Year: 2022

	25-6.0141(9)(a)	25-6.0141(9)(b)	25-6.0141(9)(c)	25-6.0141(9)(d)
Project Name	Project Description	Estimated Total Cost Of The Project (Excl. AFUDC)	Estimated Construction Commencement Date	Estimated In-Service Date

1 Fuel Resilience Project	Fuel Resilience Project	54,472,500	June 2022	December 2023
2 Solar Wave 3 - Tranche 1	Solar Wave 3 - Tranche 1	180,303,676	December 2022	December 2024