



March 13, 2023

Amber Norris, Public Utilities Supervisor
Division of Accounting and Finance
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

Dear Ms. Norris,

Enclosed are copies of Tampa Electric Company's Forecasted Earnings Surveillance Report for the year **2023**. These computations have been made for the purposes of complying with Order No. PSC-94-1600-FOF-PU.

This report was calculated using updated jurisdictional separation factors. Tampa Electric Company's forecasted jurisdictional separation study for the year **2023** is based on forecasted levels of wholesale commitments, system rate base and operating expense items.

Please let me know if you have any questions.

Respectfully,

DocuSigned by:

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Richard Latta
Utility Controller

Enclosures

cc: Office of Public Counsel- Charles Rehwinkel

TAMPA ELECTRIC COMPANY
EARNINGS SURVEILLANCE REPORT SUMMARY
December 2023

SCHEDULE 1

	(1) Actual Per Books	(2) FPSC Adjustments	(3) FPSC Adjusted	(4) Pro Forma Adjustments	(5) Pro Forma Adjusted
I. Average Rate of Return (Jurisdictional)					
Net Operating Income	\$ 666,720,641 (a)	(72,809,085) (b)	593,911,556	0	\$ 593,911,556
Average Rate Base	10,920,970,412	(2,244,052,586)	8,676,917,826	0	8,676,917,826
Average Rate of Return	6.10%		6.84%		6.84%
II. Year End Rate of Return (Jurisdictional)					
Net Operating Income	\$ 667,030,810 (a)	(71,130,782) (b)	595,900,028	0	\$ 595,900,028
Year End Rate Base	11,336,871,849	(2,224,005,115)	9,112,866,734	0	9,112,866,734
Year End Rate of Return	5.88%		6.54%		6.54%

(a) Includes AFUDC debt of \$5,854,267 and AFUDC equity of \$17,962,803

(b) Includes reversal of AFUDC earnings.

**III. Required Rate of Return
Average Capital Structure
(FPSC Adjusted Basis)**

Low	6.23 %
Midpoint	6.69 %
High	7.19 %

IV. Financial Integrity Indicators

A. TIE With AFUDC	3.92	(System per books basis)		
B. TIE Without AFUDC	3.81	(System per books basis)		
C. AFUDC To Net Income	4.58 %	(System per books basis)		
D. Internally Generated Funds	88.64 %	(System per books basis)		
E. LTD To Total Investor Funds	38.90 %	(FPSC adjusted basis)		
F. STD To Total Investor Funds	7.10 %	(FPSC adjusted basis)		
G. Return On Common Equity (Avg)	10.54 %	(FPSC adjusted basis)	Year End	9.83%

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

DocuSigned by:

Richard Latta

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Richard Latta, Controller

3/13/2023

Date

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
RATE BASE
December 2023

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 12,178,509,659	\$ (3,486,791,856)	\$ 8,691,717,803	\$ 57,522,036	\$ 769,074,928	\$ 0	\$ 9,518,314,767	\$ 1,475,643,822	\$ 10,993,958,589
Jurisdictional Per Books	12,103,615,845	(3,468,912,016)	8,634,703,829	56,028,963	762,547,556	0	9,453,280,348	1,467,690,064	10,920,970,412
FPSC Adjustments									
Fuel & Capacity	(4,162,775)	1,727,771	(2,435,004)				(2,435,004)	(471,516,405)	(473,951,409)
ECCR							0	(2,097,379)	(2,097,379)
Other							0	(20,024,878)	(20,024,878)
ECRC	(226,101,108)	96,269,347	(129,831,761)				(129,831,761)	0	(129,831,761)
SPPCRC	(301,243,249)	3,401,729	(297,841,520)				(297,841,520)	0	(297,841,520)
CETM							0	(495,558,458)	(495,558,458)
Fuel Inventory							0	0	0
CWIP					(762,547,556)		(762,547,556)	0	(762,547,556)
CWIP in Rate Base	0				255,045,340		255,045,340	0	255,045,340
Acquisition Book Values							0	0	0
Acquisition Accumulated Amortizations							0	0	0
Acquisition Adjustments	(7,438,793)	6,494,827	(943,966)				(943,966)	(317,578,750)	(943,966)
Shared Debt Adjustment							0	25,463,611	25,463,611
Lease	(24,185,859)		(24,185,859)				(24,185,859)		1,277,752
Total FPSC Adjustments	(563,131,785)	107,893,674	(455,238,111)	0	(507,502,216)	0	(962,740,327)	(1,281,312,259)	(2,244,052,586)
FPSC Adjusted	11,540,484,060	(3,361,018,342)	8,179,465,718	56,028,963	255,045,340	0	8,490,540,021	186,377,805	8,676,917,826
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 11,540,484,060	\$ (3,361,018,342)	\$ 8,179,465,718	\$ 56,028,963	\$ 255,045,340	\$ 0	\$ 8,490,540,021	\$ 186,377,805	\$ 8,676,917,826

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
INCOME STATEMENT
December 2023

SCHEDULE 2
PAGE 2 OF 3

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	Operating Revenues	O & M Fuel & Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current	Deferred Income Taxes (Net)	Investment Tax Credit (Net)	(Gain)/Loss On Disposition	Total Operating Expenses	Net Operating Income
System Per Books	\$ 3,189,204,111	\$ 1,277,879,042	\$ 437,998,658	\$ 462,895,340	\$ 245,298,458	\$ 93,279,596	\$ (64,994,709)	\$ 89,931,427	\$ (169,613)	\$ 2,542,118,199	\$ 647,085,913
Jurisdictional Per Books	3,180,240,326	1,277,879,042	435,860,574	460,655,777	244,710,248	93,626,121	(64,569,464)	89,343,027	(168,570)	2,537,336,755	642,903,571
FPSC Adjustments	(1,277,701,071)	(1,276,689,283)	(60,000)	-	(971,787)	(4,243,177)	-	-	-	(1,281,944,247)	4,243,176
Recoverable Fuel - ROI	-	-	-	-	-	-	-	-	-	-	-
GPJ - Revenues/Penalties	(546,563)	-	-	-	(393)	(138,427)	-	-	-	(138,820)	(407,743)
Recoverable EOCR	(45,486,326)	-	(44,613,827)	(837,708)	(34,793)	15,715	-	-	-	(45,470,612)	(15,713)
Recoverable ECCR - ROI	(501,328)	-	-	-	(361)	(126,970)	-	-	-	(127,331)	(373,997)
Recoverable EGR	(10,431,510)	10	(2,477,079)	(7,951,009)	(3,432)	37,262	-	-	-	(10,394,248)	(37,262)
Recoverable EGR - ROI	(12,482,097)	-	-	-	(8,987)	(3,181,310)	-	-	-	(3,170,297)	(9,311,800)
Recoverable SPORC	(34,843,541)	-	(26,708,755)	(4,501,479)	(3,633,308)	42,942	-	-	-	(34,800,599)	(42,942)
Recoverable SPORC - ROI	(27,506,399)	-	-	-	(19,805)	(6,986,477)	-	-	-	(27,506,399)	(20,520,117)
Recoverable CETM	(31,205,845)	-	-	(31,186,574)	(22,255)	(1,286,227)	-	-	-	(32,495,056)	1,289,210
Recoverable CETM - ROI	(38,009,321)	-	-	-	(27,387)	(9,626,526)	-	-	-	(38,009,321)	(28,355,428)
Industry Association Dues	-	-	-	-	-	-	-	-	-	-	-
Solaris and Waterfall	-	-	(4,229)	-	-	1,072	-	-	-	(3,157)	3,157
Stockholder Relations	-	-	(185,243)	-	-	46,950	-	-	-	(138,293)	138,293
Civic Club Meals	-	-	-	-	-	-	-	-	-	-	-
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(72,044,261)	-	-	-	(71,993,000)	(12,992)	-	-	-	(72,005,992)	(38,269)
Gross Receipts Tax	(75,084,711)	-	-	-	(75,083,000)	(434)	-	-	-	(75,083,434)	(1,278)
Income Tax True-up	-	-	-	-	-	11,481,278	-	-	-	11,481,278	(11,481,278)
Out Prov Revenue and Third Party Purchase	-	-	(20,870)	-	-	-	-	-	-	-	-
Economic Development	-	-	-	-	-	5,290	-	-	-	(15,581)	15,581
Acquisition Amortizations	-	-	-	(184,880)	(103,023)	72,969	-	-	-	(214,933)	214,933
Incentive Compensation Plan	-	-	(4,979,651)	-	-	1,262,093	-	-	-	(3,717,559)	3,717,559
Rate Case Expense	-	-	(456,243)	-	-	116,142	-	-	-	(342,102)	342,102
Shared Services Adjustment	-	-	(5,975,581)	-	-	1,514,511	-	-	-	(4,461,070)	4,461,070
Parent Debt Adjustment	-	-	-	-	-	(9,707,000)	-	-	-	(9,707,000)	9,707,000
Asset Optimization/Incentive Program	(3,400,000)	-	-	-	-	(861,730)	-	-	-	(861,730)	(2,538,270)
Total FPSC Adjustments	(1,629,242,973)	(1,276,689,273)	(85,483,479)	(44,681,649)	(151,901,510)	(21,535,047)	0	0	0	(1,580,250,958)	(48,982,015)
FPSC Adjusted	1,550,997,354	1,209,769	350,377,095	415,994,128	92,808,739	72,091,074	(64,569,464)	89,343,027	(168,570)	957,085,797	593,911,556
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma R&D Tax Credit	0	0	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,550,997,354	\$ 1,209,769	\$ 350,377,095	\$ 415,994,128	\$ 92,808,739	\$ 72,091,074	\$ (64,569,464)	\$ 89,343,027	\$ (168,570)	\$ 957,085,797	\$ 593,911,556

(a) The addition of earnings from AFUDC would increase the System NOI by \$24,020,943 and Jurisdictional NOI by \$23,817,070

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-03-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order PSC-17-0456-S-EI, and PSC-2021-0203-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
AVERAGE RATE OF RETURN
SYSTEM ADJUSTMENTS
December 2023

SCHEDULE 2
PAGE 3 OF 3

	System	Retail	Net Utility Plant Adjustments	System	Retail
Working Capital Adjustments					
Fuel & Capacity	\$ (474,071,664)	\$ (471,516,405)	ECRC - Plant In Service	\$ (227,500,159)	\$ (226,101,108)
ECRC	\$ (2,108,145)	\$ (2,097,379)	ECRC - Acc Deprec & Amortization	96,765,549	96,269,347
SPPCRC	\$ 0	\$ 0	SPPCRC - Plant In Service	(303,107,259)	(301,243,249)
ECRC	\$ 0	\$ 0	SPPCRC - Acc Deprec & Amortization	3,419,263	3,401,729
CETM	\$ (498,244,006)	\$ (496,558,458)	ECRC - Plant In Service	(4,188,533)	(4,182,775)
			ECRC - Acc Deprec & Amortization	1,736,676	1,727,771
Other:			CWP	(768,074,528)	(762,547,556)
Other Return Provided	(1,684,880)	(1,675,798)	CWP in Rate Base	257,228,516	255,045,340
Non-Utility	(17,288,228)	(17,204,990)	Acquisition Book Value	0	0
Investor Funds	0	0	Acquisition Accumulated Amortization	(7,484,822)	(7,438,792)
Unamortized Rate Case Expense	(1,150,280)	(1,144,086)	Acquisition Adjustment - Plant	6,598,304	6,494,827
			Lease	(24,335,515)	(24,185,859)
	\$ (20,133,997)	\$ (20,024,878)			
Fuel Inventory	\$ 0	\$ 0	Total Adjustments	\$ (870,012,908)	\$ (862,740,327)
Shared Debt Adjustment	\$ (319,299,784)	\$ (317,578,750)			
Lease	\$ 25,601,605	\$ 25,463,611			
Total Adjustments	\$ (1,286,255,992)	\$ (1,281,312,259)			

	System	Retail	Income Statement Adjustments	System	Retail
FFSC Adjustments					
Recoverable Fuel	(1,277,701,071)	(1,276,689,263)	Operating Revenue	(1,277,701,071)	(1,277,701,071)
Recoverable Fuel - ROI	0	0	Income Taxes Current	(4,243,177)	(4,243,177)
Recoverable Fuel - Retail	(546,463)	(539,407)	Taxes Other Than Income	(971,787)	(971,787)
Recoverable ECRC - ROI	(45,486,328)	(45,486,328)	Depreciation & Amortization	0	0
Recoverable ECRC - Retail	(501,328)	(501,328)	O & M Other	(60,000)	(60,000)
Recoverable ECRC - ROI	10	10	O & M Fuel & Net Interchange	(1,276,689,263)	(1,276,689,263)
Recoverable ECRC - Retail	(12,482,097)	(12,482,097)	Operating Revenue	(1,277,701,071)	(1,277,701,071)
Recoverable SPPCRC - ROI	(35,153,710)	(35,153,710)	Income Taxes Current	(138,407)	(138,407)
Recoverable SPPCRC - Retail	(27,506,399)	(27,506,399)	Taxes Other Than Income	(34,793)	(34,793)
Recoverable CETM - ROI	(31,205,845)	(31,205,845)	Depreciation & Amortization	(837,708)	(837,708)
Recoverable CETM - Retail	(38,009,321)	(38,009,321)	O & M Other	(44,613,827)	(44,613,827)
Industry/Association Dues	0	0	O & M Fuel & Net Interchange	10	10
Soldiers and Waterfall	(4,247)	(4,247)	Operating Revenue	(1,277,701,071)	(1,277,701,071)
Stockholder Rebates	(186,000)	(186,000)	Income Taxes Current	(128,970)	(128,970)
Price Club Rebates	0	0	Taxes Other Than Income	(3,432)	(3,432)
Franchise Fee Revenue and Expense	0	0	Depreciation & Amortization	(7,951,009)	(7,951,009)
Gross Receipts Tax	(72,044,261)	(72,044,261)	O & M Other	(2,477,079)	(2,477,079)
Income Tax Truicap	(75,094,711)	(75,094,711)	O & M Fuel & Net Interchange	(1,276,689,263)	(1,276,689,263)
Opt Prov Revenue and 3rd Party Purchase	0	0	Operating Revenue	(1,277,701,071)	(1,277,701,071)
Economic Development	0	0	Income Taxes Current	(4,243,177)	(4,243,177)
Acquisition Amortizations	(20,956)	(20,956)	Taxes Other Than Income	(971,787)	(971,787)
Incentive Compensation Plan	(5,000,000)	(5,000,000)	Depreciation & Amortization	0	0
Rate Case Expense	(460,116)	(460,116)	O & M Other	(60,000)	(60,000)
Shared Services Adjustment	(6,000,000)	(6,000,000)	O & M Fuel & Net Interchange	(1,276,689,263)	(1,276,689,263)
Parent Debt Adjustment	(9,707,000)	(9,707,000)	Operating Revenue	(1,277,701,071)	(1,277,701,071)
Asset Optimization/Incentive Program	(861,730)	(861,730)	Income Taxes Current	(138,407)	(138,407)
Total FFSC Adjustments	\$ (1,629,563,142)	\$ (1,628,689,273)	Taxes Other Than Income	(34,793)	(34,793)
Pro Forma Revenue Increase and Annualization Adjustments:			Depreciation & Amortization	(837,708)	(837,708)
			O & M Other	(44,613,827)	(44,613,827)
			O & M Fuel & Net Interchange	10	10
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(128,970)	(128,970)
			Taxes Other Than Income	(3,432)	(3,432)
			Depreciation & Amortization	(7,951,009)	(7,951,009)
			O & M Other	(2,477,079)	(2,477,079)
			O & M Fuel & Net Interchange	(1,276,689,263)	(1,276,689,263)
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(4,243,177)	(4,243,177)
			Taxes Other Than Income	(971,787)	(971,787)
			Depreciation & Amortization	0	0
			O & M Other	(60,000)	(60,000)
			O & M Fuel & Net Interchange	(1,276,689,263)	(1,276,689,263)
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(138,407)	(138,407)
			Taxes Other Than Income	(34,793)	(34,793)
			Depreciation & Amortization	(837,708)	(837,708)
			O & M Other	(44,613,827)	(44,613,827)
			O & M Fuel & Net Interchange	10	10
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(128,970)	(128,970)
			Taxes Other Than Income	(3,432)	(3,432)
			Depreciation & Amortization	(7,951,009)	(7,951,009)
			O & M Other	(2,477,079)	(2,477,079)
			O & M Fuel & Net Interchange	(1,276,689,263)	(1,276,689,263)
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(4,243,177)	(4,243,177)
			Taxes Other Than Income	(971,787)	(971,787)
			Depreciation & Amortization	0	0
			O & M Other	(60,000)	(60,000)
			O & M Fuel & Net Interchange	(1,276,689,263)	(1,276,689,263)
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(138,407)	(138,407)
			Taxes Other Than Income	(34,793)	(34,793)
			Depreciation & Amortization	(837,708)	(837,708)
			O & M Other	(44,613,827)	(44,613,827)
			O & M Fuel & Net Interchange	10	10
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(128,970)	(128,970)
			Taxes Other Than Income	(3,432)	(3,432)
			Depreciation & Amortization	(7,951,009)	(7,951,009)
			O & M Other	(2,477,079)	(2,477,079)
			O & M Fuel & Net Interchange	(1,276,689,263)	(1,276,689,263)
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(138,407)	(138,407)
			Taxes Other Than Income	(34,793)	(34,793)
			Depreciation & Amortization	(837,708)	(837,708)
			O & M Other	(44,613,827)	(44,613,827)
			O & M Fuel & Net Interchange	10	10
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(128,970)	(128,970)
			Taxes Other Than Income	(3,432)	(3,432)
			Depreciation & Amortization	(7,951,009)	(7,951,009)
			O & M Other	(2,477,079)	(2,477,079)
			O & M Fuel & Net Interchange	(1,276,689,263)	(1,276,689,263)
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(138,407)	(138,407)
			Taxes Other Than Income	(34,793)	(34,793)
			Depreciation & Amortization	(837,708)	(837,708)
			O & M Other	(44,613,827)	(44,613,827)
			O & M Fuel & Net Interchange	10	10
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(128,970)	(128,970)
			Taxes Other Than Income	(3,432)	(3,432)
			Depreciation & Amortization	(7,951,009)	(7,951,009)
			O & M Other	(2,477,079)	(2,477,079)
			O & M Fuel & Net Interchange	(1,276,689,263)	(1,276,689,263)
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(138,407)	(138,407)
			Taxes Other Than Income	(34,793)	(34,793)
			Depreciation & Amortization	(837,708)	(837,708)
			O & M Other	(44,613,827)	(44,613,827)
			O & M Fuel & Net Interchange	10	10
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(128,970)	(128,970)
			Taxes Other Than Income	(3,432)	(3,432)
			Depreciation & Amortization	(7,951,009)	(7,951,009)
			O & M Other	(2,477,079)	(2,477,079)
			O & M Fuel & Net Interchange	(1,276,689,263)	(1,276,689,263)
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(138,407)	(138,407)
			Taxes Other Than Income	(34,793)	(34,793)
			Depreciation & Amortization	(837,708)	(837,708)
			O & M Other	(44,613,827)	(44,613,827)
			O & M Fuel & Net Interchange	10	10
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(128,970)	(128,970)
			Taxes Other Than Income	(3,432)	(3,432)
			Depreciation & Amortization	(7,951,009)	(7,951,009)
			O & M Other	(2,477,079)	(2,477,079)
			O & M Fuel & Net Interchange	(1,276,689,263)	(1,276,689,263)
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(138,407)	(138,407)
			Taxes Other Than Income	(34,793)	(34,793)
			Depreciation & Amortization	(837,708)	(837,708)
			O & M Other	(44,613,827)	(44,613,827)
			O & M Fuel & Net Interchange	10	10
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(128,970)	(128,970)
			Taxes Other Than Income	(3,432)	(3,432)
			Depreciation & Amortization	(7,951,009)	(7,951,009)
			O & M Other	(2,477,079)	(2,477,079)
			O & M Fuel & Net Interchange	(1,276,689,263)	(1,276,689,263)
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(138,407)	(138,407)
			Taxes Other Than Income	(34,793)	(34,793)
			Depreciation & Amortization	(837,708)	(837,708)
			O & M Other	(44,613,827)	(44,613,827)
			O & M Fuel & Net Interchange	10	10
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(128,970)	(128,970)
			Taxes Other Than Income	(3,432)	(3,432)
			Depreciation & Amortization	(7,951,009)	(7,951,009)
			O & M Other	(2,477,079)	(2,477,079)
			O & M Fuel & Net Interchange	(1,276,689,263)	(1,276,689,263)
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(138,407)	(138,407)
			Taxes Other Than Income	(34,793)	(34,793)
			Depreciation & Amortization	(837,708)	(837,708)
			O & M Other	(44,613,827)	(44,613,827)
			O & M Fuel & Net Interchange	10	10
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(128,970)	(128,970)
			Taxes Other Than Income	(3,432)	(3,432)
			Depreciation & Amortization	(7,951,009)	(7,951,009)
			O & M Other	(2,477,079)	(2,477,079)
			O & M Fuel & Net Interchange	(1,276,689,263)	(1,276,689,263)
			Operating Revenue	(1,277,701,071)	(1,277,701,071)
			Income Taxes Current	(138,407)	(138,407)
			Taxes Other Than Income	(34,793)	(34,793)
			Depreciation & Amortization	(837,708)	(837,708)

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
RATE BASE
December 2023

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	Plant In Service	Accumulated Depreciation & Amortization	Net Plant In Service	Property Held For Future Use	Construction Work In Progress	Nuclear Fuel (Net)	Net Utility Plant	Working Capital	Total Rate Base
System Per Books	\$ 12,865,184,374	\$ (3,583,103,285)	\$ 9,282,081,089	\$ 70,755,505	\$ 583,880,249	\$ 0	\$ 9,936,716,843	\$ 1,475,643,822	\$ 11,412,360,665
Jurisdictional Per Books	12,786,067,738	(3,564,729,571)	9,221,338,167	68,918,937	578,924,681	0	9,869,181,785	1,467,690,064	11,336,871,849
FPSC Adjustments									
Fuel & Capacity	0	0	(2,018,298)				(2,018,298)	(471,516,405)	(473,534,703)
ECCR	(4,162,775)	2,144,477	-				0	(2,097,379)	(2,097,379)
Other								(20,024,878)	(20,024,878)
ECRC	(236,416,794)	100,252,918	(136,163,876)				(136,163,876)	0	(136,163,876)
SPPCRC	(391,894,709)	5,632,005	(386,262,704)				(386,262,704)	0	(386,262,704)
CETM							0	(495,558,458)	(495,558,458)
Fuel Inventory								0	0
CWIP					(578,924,681)		(578,924,681)		(578,924,681)
CWIP in Rate Base	0				184,628,833		184,628,833		184,628,833
Acquisition Book Values					0		0		0
Acquisition Accumulated Amortizations					0		0		0
Acquisition Adjustments	(7,438,793)	6,612,574	(826,219)				(826,219)		(826,219)
Shared Debt Adjustment								(317,578,750)	(317,578,750)
Lease	(23,125,910)		(23,125,910)				(23,125,910)	25,463,611	2,337,701
Total FPSC Adjustments	(663,038,982)	114,641,974	(548,397,008)	0	(394,295,848)	0	(942,692,856)	(1,281,312,259)	(2,224,005,115)
FPSC Adjusted	12,123,028,756	(3,450,087,597)	8,672,941,159	68,918,937	184,628,833	0	8,926,488,929	186,377,805	9,112,866,734
Pro Forma Revenue Increase and Annualization Adjustments:									
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 12,123,028,756	\$ (3,450,087,597)	\$ 8,672,941,159	\$ 68,918,937	\$ 184,628,833	\$ 0	\$ 8,926,488,929	\$ 186,377,805	\$ 9,112,866,734

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
INCOME STATEMENT
December 2023

	(1) Operating Revenues	(2) O & M Fuel & Net Interchange	(3) O & M Other	(4) Depreciation & Amortization	(5) Taxes Other Than Income	(6) Income Taxes Current	(7) Deferred Income Taxes (Net)	(8) Investment Tax Credit (Net)	(9) (Gain)/Loss On Disposition	(10) Total Operating Expenses	(11) Net Operating Income
System Per Books	\$ 3,189,204,111	\$ 1,277,879,042	\$ 437,998,658	\$ 462,895,340	\$ 245,298,458	\$ 93,279,596	\$ (64,994,709)	\$ 89,931,427	\$ (169,613)	\$ 2,542,118,199	\$ 647,085,913
Jurisdictional Per Books	3,180,550,495	1,277,879,042	435,860,574	460,655,777	244,710,248	93,626,121	(64,569,464)	89,343,027	(168,570)	2,537,336,755	643,213,740
FFSC Adjustments	(1,277,701,071)	(1,276,669,283)	(60,000)	-	(971,787)	(4,243,177)	-	-	-	(1,281,944,247)	4,243,176
Recoverable Fuel	-	-	-	-	-	(138,427)	-	-	-	(138,427)	(407,743)
Recoverable Fuel - ROI	(546,563)	-	-	-	(393)	15,715	-	-	-	(45,470,612)	(15,713)
GPIF Revenues/Penalties	(45,486,326)	-	(44,613,827)	(837,708)	(34,793)	(126,970)	-	-	-	(127,351)	(373,997)
Recoverable ECCR	(501,328)	-	-	-	(3,432)	37,262	-	-	-	(10,394,248)	(37,262)
Recoverable ECCR - ROI	(10,431,510)	10	(2,477,079)	(7,951,009)	(8,987)	(3,161,310)	-	-	-	(3,170,297)	(9,311,800)
Recoverable ECCR - ROI	(12,482,097)	-	-	-	(3,633,308)	42,942	-	-	-	(34,800,599)	(353,111)
Recoverable SPORC	(35,153,710)	-	(26,708,755)	(4,501,479)	(19,805)	(6,966,477)	-	-	-	(6,986,282)	(20,520,117)
Recoverable SPORC - ROI	(27,506,399)	-	-	-	(22,255)	(1,286,227)	-	-	-	(32,495,056)	1,289,210
Recoverable CETM	(31,205,845)	-	-	(31,186,574)	(27,367)	(9,626,526)	-	-	-	(9,653,893)	(28,355,428)
Recoverable CETM - ROI	(38,009,321)	-	-	-	-	1,072	-	-	-	(3,157)	3,157
Industry Association Dues	-	-	(4,229)	-	-	46,950	-	-	-	(138,293)	138,293
Solaris and Waterfall	-	-	(185,243)	-	-	-	-	-	-	-	-
Stockholder Relations	-	-	-	-	-	-	-	-	-	-	-
Civic Club Meals	-	-	-	-	-	-	-	-	-	-	-
Promotional Advertising	-	-	-	-	-	-	-	-	-	-	-
Franchise Fee Revenue and Expense	(72,044,261)	-	-	-	(71,983,000)	(12,992)	-	-	-	(72,005,992)	(38,269)
Gross Receipts Tax	(75,084,711)	-	-	-	(75,083,000)	(434)	-	-	-	(75,083,434)	(1,278)
Income Tax True-up	-	-	-	-	-	9,492,806	-	-	-	9,492,806	(9,492,806)
Out Prov Revenue and Third Party Purchase	-	-	(20,870)	-	-	5,290	-	-	-	(15,581)	15,581
Economic Development	-	-	-	-	-	72,969	-	-	-	(214,933)	214,933
Acquisition Amortizations	-	-	-	(184,880)	(103,023)	1,262,093	-	-	-	(3,717,599)	3,717,599
Incentive Compensation Plan	-	-	(4,979,651)	-	-	116,142	-	-	-	(342,102)	342,102
Rate Case Expense	-	-	(498,243)	-	-	1,514,511	-	-	-	(4,461,070)	4,461,070
Shared Services Adjustment	-	-	(5,975,581)	-	-	(9,707,000)	-	-	-	(9,707,000)	9,707,000
Parent Debt Adjustment	-	-	-	-	-	(861,730)	-	-	-	(861,730)	(2,538,270)
Asset Optimization/Incentive Program	(3,400,000)	-	-	-	-	-	-	-	-	-	-
Total FFSC Adjustments	(1,629,553,142)	(1,276,669,273)	(85,483,479)	(44,661,649)	(151,901,510)	(23,523,519)	0	0	0	(1,852,239,430)	(47,313,712)
FFSC Adjusted	1,550,997,354	1,209,769	350,377,095	415,994,128	92,808,739	70,102,602	(64,569,464)	89,343,027	(168,570)	955,097,325	595,900,028
Pro Forma Revenue Increase and Annualization Adjustments:											
Pro Forma Revenue Increase and Annualization Adjustments:	0	0	0	0	0	0	0	0	0	0	0
Pro Forma R&D Tax Credit	0	0	0	0	0	0	0	0	0	0	0
Total Pro Forma Adjustments	0	0	0	0	0	0	0	0	0	0	0
Pro Forma Adjusted	\$ 1,550,997,354	\$ 1,209,769	\$ 350,377,095	\$ 415,994,128	\$ 92,808,739	\$ 70,102,602	\$ (64,569,464)	\$ 89,343,027	\$ (168,570)	\$ 955,097,325	\$ 595,900,028

(a) The addition of earnings from AFUDC would increase the System NOI by \$24,020,943 and Jurisdictional NOI by \$23,817,070

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

TAMPA ELECTRIC COMPANY
YEAR END RATE OF RETURN
SYSTEM ADJUSTMENTS
December 2023

Working Capital Adjustments	System	Retail	Net Utility Plant Adjustments	System	Retail
Fuel & Capacity	\$ (474,071,664)	\$ (471,516,405)	ECRC - Plant In Service	\$ (237,879,675)	\$ (236,416,794)
ECR	\$ (2,108,745)	\$ (2,097,379)	ECRC - Acc Deprec & Amortization	100,769,653	100,252,918
SPCRC	\$ 0	\$ 0	SPCRC - Plant In Service	(394,319,645)	(391,894,709)
ECRC	\$ 0	\$ 0	SPCRC - Acc Deprec & Amortization	5,681,034	5,632,005
CETM	\$ (498,244,006)	\$ (495,558,458)	ECOR - Plant In Service	(4,188,633)	(4,182,775)
Other:			ECOR - Acc Deprec & Amortization	2,155,630	2,144,477
Other Return Provided	(1,684,680)	(1,675,798)	CWP	(583,980,249)	(578,924,891)
Non-Utility	(17,298,228)	(17,204,990)	CWP In Rate Base	186,209,247	184,626,633
Investor Funds	0	0	Acquisition Book Value	0	0
Unamortized Rate Case Expense	(1,150,280)	(1,144,090)	Acquisition Accumulated Amortization	(7,484,823)	(7,438,793)
	\$ (20,133,397)	\$ (20,024,878)	Acquisition Adjustment - Plant	5,646,563	5,612,574
			Lease	(23,269,007)	(23,125,910)
Fuel Inventory	\$ 0	\$ 0	Total Adjustments	\$ (949,579,811)	\$ (942,692,856)
Shared Debt Adjustment	\$ (319,299,784)	\$ (317,678,750)			
Lease	\$ 25,601,605	\$ 25,463,611			
Total Adjustments	\$ (1,286,255,992)	\$ (1,281,312,259)			

Income Statement Adjustments	System	Retail	O & M Fuel & Net Interchange	Operating Revenue	Net Interchange	O & M Other	Depreciation & Amortization	Taxes Other Than Income	Income Taxes Current
FFSC Adjustments									
Recoverable Fuel	(1,277,701,071)	(1,276,669,283)	(60,000)	(1,277,701,071)	(1,276,669,283)	(60,000)	0	(971,787)	(4,243,177)
Recoverable Fuel - ROI	(546,563)	(546,563)		(546,563)	(546,563)			(393)	(138,427)
PPR Rate Adjustments	(45,486,328)	(45,486,328)		(45,486,328)	(45,486,328)			(34,793)	(15,715)
Recoverable ECCR - ROI	(501,328)	(501,328)		(501,328)	(501,328)		(837,708)	(681)	(126,970)
Recoverable ECCR - ROI	(10,431,510)	(10,431,510)	10	(12,482,097)	(10,431,510)	(2,050,587)	(7,951,009)	(3,432)	37,262
Recoverable ECCR - ROI	(12,482,097)	(12,482,097)		(12,482,097)	(12,482,097)			(8,987)	(3,161,310)
Recoverable SPPCRC	(35,153,710)	(35,153,710)		(35,153,710)	(35,153,710)		(4,501,479)	(3,633,308)	42,942
Recoverable SPPCRC - ROI	(27,506,399)	(27,506,399)		(27,506,399)	(27,506,399)			(19,805)	(6,966,477)
Recoverable CETM	(31,205,845)	(31,205,845)		(31,205,845)	(31,205,845)		(31,186,574)	(22,255)	(1,286,227)
Recoverable CETM - ROI	(38,009,321)	(38,009,321)		(38,009,321)	(38,009,321)			(27,367)	(9,626,526)
Industry Association Dues			0			0			
Soldiers and Waterfall			(4,225)			(4,225)			1,072
Stockholder Relations			(185,000)			(185,000)			46,950
PPR Club Meals			0			0			
PPR Club Memberships			0			0			
Franchise Fee Revenue and Expense	(72,044,261)	(72,044,261)		(72,044,261)	(72,044,261)			(71,983,000)	(12,982)
Gross Receipts Tax	(75,084,711)	(75,084,711)		(75,084,711)	(75,084,711)			(75,083,000)	(434)
Income Tax Trucup									9,492,806
Opt Prov Revenue and 3rd Party Purchase	0	0							
Economic Development			(20,870)			(20,870)			5,290
Acquisition Amortizations							(184,880)		72,969
Incentive Compensation Plan			(5,000,000)			(5,000,000)			1,282,093
Rate Case Expense			(460,116)			(460,116)			116,142
Shared Services Adjustment			(6,000,000)			(6,000,000)			1,514,511
Parent Debt Adjustment			0			0			(9,707,000)
Asset Optimization/Incentive Program	(3,400,000)	(3,400,000)		(3,400,000)	(3,400,000)				(861,730)
Total FFSC Adjustments	\$ (1,629,553,142)	\$ (1,629,553,142)	\$ (85,483,479)	\$ (1,629,553,142)	\$ (1,629,553,142)	\$ (85,483,479)	\$ (44,661,649)	\$ (151,901,510)	\$ (23,523,519)
Pro Forma Revenue Increase and Annualization Adjustments:									
Depreciation Adjustment									
Total Pro Forma Adjustments	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-057-FOF-EI, Order No. PSC-09-0263-FOF-EI, Order No. PSC-09-0264-FOF-EI, Order No. PSC-09-0265-FOF-EI, Order No. PSC-09-0266-FOF-EI, Order No. PSC-09-0267-FOF-EI, Order No. PSC-09-0268-FOF-EI, Order No. PSC-09-0269-FOF-EI, Order No. PSC-09-0270-FOF-EI, Order No. PSC-09-0271-FOF-EI, Order No. PSC-09-0272-FOF-EI, Order No. PSC-09-0273-FOF-EI, Order No. PSC-09-0274-FOF-EI, Order No. PSC-09-0275-FOF-EI, Order No. PSC-09-0276-FOF-EI, Order No. PSC-09-0277-FOF-EI, Order No. PSC-09-0278-FOF-EI, Order No. PSC-09-0279-FOF-EI, Order No. PSC-09-0280-FOF-EI, Order No. PSC-09-0281-FOF-EI, Order No. PSC-09-0282-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0284-FOF-EI, Order No. PSC-09-0285-FOF-EI, Order No. PSC-09-0286-FOF-EI, Order No. PSC-09-0287-FOF-EI, Order No. PSC-09-0288-FOF-EI, Order No. PSC-09-0289-FOF-EI, Order No. PSC-09-0290-FOF-EI, Order No. PSC-09-0291-FOF-EI, Order No. PSC-09-0292-FOF-EI, Order No. PSC-09-0293-FOF-EI, Order No. PSC-09-0294-FOF-EI, Order No. PSC-09-0295-FOF-EI, Order No. PSC-09-0296-FOF-EI, Order No. PSC-09-0297-FOF-EI, Order No. PSC-09-0298-FOF-EI, Order No. PSC-09-0299-FOF-EI, Order No. PSC-09-0300-FOF-EI, Order No. PSC-09-0301-FOF-EI, Order No. PSC-09-0302-FOF-EI, Order No. PSC-09-0303-FOF-EI, Order No. PSC-09-0304-FOF-EI, Order No. PSC-09-0305-FOF-EI, Order No. PSC-09-0306-FOF-EI, Order No. PSC-09-0307-FOF-EI, Order No. PSC-09-0308-FOF-EI, Order No. PSC-09-0309-FOF-EI, Order No. PSC-09-0310-FOF-EI, Order No. PSC-09-0311-FOF-EI, Order No. PSC-09-0312-FOF-EI, Order No. PSC-09-0313-FOF-EI, Order No. PSC-09-0314-FOF-EI, Order No. PSC-09-0315-FOF-EI, Order No. PSC-09-0316-FOF-EI, Order No. PSC-09-0317-FOF-EI, Order No. PSC-09-0318-FOF-EI, Order No. PSC-09-0319-FOF-EI, Order No. PSC-09-0320-FOF-EI, Order No. PSC-09-0321-FOF-EI, Order No. PSC-09-0322-FOF-EI, Order No. PSC-09-0323-FOF-EI, Order No. PSC-09-0324-FOF-EI, Order No. PSC-09-0325-FOF-EI, Order No. PSC-09-0326-FOF-EI, Order No. PSC-09-0327-FOF-EI, Order No. PSC-09-0328-FOF-EI, Order No. PSC-09-0329-FOF-EI, Order No. PSC-09-0330-FOF-EI, Order No. PSC-09-0331-FOF-EI, Order No. PSC-09-0332-FOF-EI, Order No. PSC-09-0333-FOF-EI, Order No. PSC-09-0334-FOF-EI, Order No. PSC-09-0335-FOF-EI, Order No. PSC-09-0336-FOF-EI, Order No. PSC-09-0337-FOF-EI, Order No. PSC-09-0338-FOF-EI, Order No. PSC-09-0339-FOF-EI, Order No. PSC-09-0340-FOF-EI, Order No. PSC-09-0341-FOF-EI, Order No. PSC-09-0342-FOF-EI, Order No. PSC-09-0343-FOF-EI, Order No. PSC-09-0344-FOF-EI, Order No. PSC-09-0345-FOF-EI, Order No. PSC-09-0346-FOF-EI, Order No. PSC-09-0347-FOF-EI, Order No. PSC-09-0348-FOF-EI, Order No. PSC-09-0349-FOF-EI, Order No. PSC-09-0350-FOF-EI, Order No. PSC-09-0351-FOF-EI, Order No. PSC-09-0352-FOF-EI, Order No. PSC-09-0353-FOF-EI, Order No. PSC-09-0354-FOF-EI, Order No. PSC-09-0355-FOF-EI, Order No. PSC-09-0356-FOF-EI, Order No. PSC-09-0357-FOF-EI, Order No. PSC-09-0358-FOF-EI, Order No. PSC-09-0359-FOF-EI, Order No. PSC-09-0360-FOF-EI, Order No. PSC-09-0361-FOF-EI, Order No. PSC-09-0362-FOF-EI, Order No. PSC-09-0363-FOF-EI, Order No. PSC-09-0364-FOF-EI, Order No. PSC-09-0365-FOF-EI, Order No. PSC-09-0366-FOF-EI, Order No. PSC-09-0367-FOF-EI, Order No. PSC-09-0368-FOF-EI, Order No. PSC-09-0369-FOF-EI, Order No. PSC-09-0370-FOF-EI, Order No. PSC-09-0371-FOF-EI, Order No. PSC-09-0372-FOF-EI, Order No. PSC-09-0373-FOF-EI, Order No. PSC-09-0374-FOF-EI, Order No. PSC-09-0375-FOF-EI, Order No. PSC-09-0376-FOF-EI, Order No. PSC-09-0377-FOF-EI, Order No. PSC-09-0378-FOF-EI, Order No. PSC-09-0379-FOF-EI, Order No. PSC-09-0380-FOF-EI, Order No. PSC-09-0381-FOF-EI, Order No. PSC-09-0382-FOF-EI, Order No. PSC-09-0383-FOF-EI, Order No. PSC-09-0384-FOF-EI, Order No. PSC-09-0385-FOF-EI, Order No. PSC-09-0386-FOF-EI, Order No. PSC-09-0387-FOF-EI, Order No. PSC-09-0388-FOF-EI, Order No. PSC-09-0389-FOF-EI, Order No. PSC-09-0390-FOF-EI, Order No. PSC-09-0391-FOF-EI, Order No. PSC-09-0392-FOF-EI, Order No. PSC-09-0393-FOF-EI, Order No. PSC-09-0394-FOF-EI, Order No. PSC-09-0395-FOF-EI, Order No. PSC-09-0396-FOF-EI, Order No. PSC-09-0397-FOF-EI, Order No. PSC-09-0398-FOF-EI, Order No. PSC-09-0399-FOF-EI, Order No. PSC-09-0400-FOF-EI, Order No. PSC-09-0401-FOF-EI, Order No. PSC-09-0402-FOF-EI, Order No. PSC-09-0403-FOF-EI, Order No. PSC-09-0404-FOF-EI, Order No. PSC-09-0405-FOF-EI, Order No. PSC-09-0406-FOF-EI, Order No. PSC-09-0407-FOF-EI, Order No. PSC-09-0408-FOF-EI, Order No. PSC-09-0409-FOF-EI, Order No. PSC-09-0410-FOF-EI, Order No. PSC-09-0411-FOF-EI, Order No. PSC-09-0412-FOF-EI, Order No. PSC-09-0413-FOF-EI, Order No. PSC-09-0414-FOF-EI, Order No. PSC-09-0415-FOF-EI, Order No. PSC-09-0416-FOF-EI, Order No. PSC-09-0417-FOF-EI, Order No. PSC-09-0418-FOF-EI, Order No. PSC-09-0419-FOF-EI, Order No. PSC-09-0420-FOF-EI, Order No. PSC-09-0421-FOF-EI, Order No. PSC-09-0422-FOF-EI, Order No. PSC-09-0423-FOF-EI, Order No. PSC-09-0424-FOF-EI, Order No. PSC-09-0425-FOF-EI, Order No. PSC-09-0426-FOF-EI, Order No. PSC-09-0427-FOF-EI, Order No. PSC-09-0428-FOF-EI, Order No. PSC-09-0429-FOF-EI, Order No. PSC-09-0430-FOF-EI, Order No. PSC-09-0431-FOF-EI, Order No. PSC-09-0432-FOF-EI, Order No. PSC-09-0433-FOF-EI, Order No. PSC-09-0434-FOF-EI, Order No. PSC-09-0435-FOF-EI, Order No. PSC-09-0436-FOF-EI, Order No. PSC-09-0437-FOF-EI, Order No. PSC-09-0438-FOF-EI, Order No. PSC-09-0439-FOF-EI, Order No. PSC-09-0440-FOF-EI, Order No. PSC-09-0441-FOF-EI, Order No. PSC-09-0442-FOF-EI, Order No. PSC-09-0443-FOF-EI, Order No. PSC-09-0444-FOF-EI, Order No. PSC-09-0445-FOF-EI, Order No. PSC-09-0446-FOF-EI, Order No. PSC-09-0447-FOF-EI, Order No. PSC-09-0448-FOF-EI, Order No. PSC-09-0449-FOF-EI, Order No. PSC-09-0450-FOF-EI, Order No. PSC-09-0451-FOF-EI, Order No. PSC-09-0452-FOF-EI, Order No. PSC-09-0453-FOF-EI, Order No. PSC-09-0454-FOF-EI, Order No. PSC-09-0455-FOF-EI, Order No. PSC-09-0456-FOF-EI, Order No. PSC-09-0457-FOF-EI, Order No. PSC-09-0458-FOF-EI, Order No. PSC-09-0459-FOF-EI, Order No. PSC-09-0460-FOF-EI, Order No. PSC-09-0461-FOF-EI, Order No. PSC-09-0462-FOF-EI, Order No. PSC-09-0463-FOF-EI, Order No. PSC-09-0464-FOF-EI, Order No. PSC-09-0465-FOF-EI, Order No. PSC-09-0466-FOF-EI, Order No. PSC-09-0467-FOF-EI, Order No. PSC-09-0468-FOF-EI, Order No. PSC-09-0469-FOF-EI, Order No. PSC-09-0470-FOF-EI, Order No. PSC-09-0471-FOF-EI, Order No. PSC-09-0472-FOF-EI, Order No. PSC-09-0473-FOF-EI, Order No. PSC-09-0474-FOF-EI, Order No. PSC-09-0475-FOF-EI, Order No. PSC-09-0476-FOF-EI, Order No. PSC-09-0477-FOF-EI, Order No. PSC-09-0478-FOF-EI, Order No. PSC-09-0479-FOF-EI, Order No. PSC-09-0480-FOF-EI, Order No. PSC-09-0481-FOF-EI, Order No. PSC-09-0482-FOF-EI, Order No. PSC-09-0483-FOF-EI, Order No. PSC-09-0484-FOF-EI, Order No. PSC-09-0485-FOF-EI, Order No. PSC-09-0486-FOF-EI, Order No. PSC-09-0487-FOF-EI, Order No. PSC-09-0488-FOF-EI, Order No. PSC-09-0489-FOF-EI, Order No. PSC-09-0490-FOF-EI, Order No. PSC-09-0491-FOF-EI, Order No. PSC-09-0492-FOF-EI, Order No. PSC-09-0493-FOF-EI, Order No. PSC-09-0494-FOF-EI, Order No. PSC-09-0495-FOF-EI, Order No. PSC-09-0496-FOF-EI, Order No. PSC-09-0497-FOF-EI, Order No. PSC-09-0498-FOF-EI, Order No. PSC-09-0499-FOF-EI, Order No. PSC-09-0500-FOF-EI, Order No. PSC-09-0501-FOF-EI, Order No. PSC-09-0502-FOF-EI, Order No. PSC-09-0503-FOF-EI, Order No. PSC-09-0504-FOF-EI, Order No. PSC-09-0505-FOF-EI, Order No. PSC-09-0506-FOF-EI, Order No. PSC-09-0507-FOF-EI, Order No. PSC-09-0508-FOF-EI, Order No. PSC-09-0509-FOF-EI, Order No. PSC-09-0510-FOF-EI, Order No. PSC-09-0511-FOF-EI, Order No. PSC-09-0512-FOF-EI, Order No. PSC-09-0513-FOF-EI, Order No. PSC-09-0514-FOF-EI, Order No. PSC-09-0515-FOF-EI, Order No. PSC-09-0516-FOF-EI, Order No. PSC-09-0517-FOF-EI, Order No. PSC-09-0518-FOF-EI, Order No. PSC-09-0519-FOF-EI, Order No. PSC-09-0520-FOF-EI, Order No. PSC-09-0521-FOF-EI, Order No. PSC-09-0522-FOF-EI, Order No. PSC-09-0523-FOF-EI, Order No. PSC-09-0524-FOF-EI, Order No. PSC-09-0525-FOF-EI, Order No. PSC-09-0526-FOF-EI, Order No. PSC-09-0527-FOF-EI, Order No. PSC-09-0528-FOF-EI, Order No. PSC-09-0529-FOF-EI, Order No. PSC-09-0530-FOF-EI, Order No. PSC-09-0531-FOF-EI, Order No. PSC-09-0532-FOF-EI, Order No. PSC-09-0533-FOF-EI, Order No. PSC-09-0534-FOF-EI, Order No. PSC-09-0535-FOF-EI, Order No. PSC-09-0536-FOF-EI, Order No. PSC-09-0537-FOF-EI, Order No. PSC-09-0538-FOF-EI, Order No. PSC-09-0539-FOF-EI, Order No. PSC-09-0540-FOF-EI, Order No. PSC-09-0541-FOF-EI, Order No. PSC-09-0542-FOF-EI, Order No. PSC-09-0543-FOF-EI, Order No. PSC-09-0544-FOF-EI, Order No. PSC-09-0545-FOF-EI, Order No. PSC-09-0546-FOF-EI, Order No. PSC-09-0547-FOF-EI, Order No. PSC-09-0548-FOF-EI, Order No. PSC-09-0549-FOF-EI, Order No. PSC-09-0550-FOF-EI, Order No. PSC-09-0551-FOF-EI, Order No. PSC-09-0552-FOF-EI, Order No. PSC-09-0553-FOF-EI, Order No. PSC-09-0554-FOF-EI, Order No. PSC-09-0555-FOF-EI, Order No. PSC-09-0556-FOF-EI, Order No. PSC-09-0557-FOF-EI, Order No. PSC-09-0558-FOF-EI, Order No. PSC-09-0559-FOF-EI, Order No. PSC-09-0560-FOF-EI, Order No. PSC-09-0561-FOF-EI, Order No. PSC-09-0562-FOF-EI, Order No. PSC-09-0563-FOF-EI, Order No. PSC-09-0564-FOF-EI, Order No. PSC-09-0565-FOF-EI, Order No. PSC-09-0566-FOF-EI, Order No. PSC-09-0567-FOF-EI, Order No. PSC-09-0568-FOF-EI, Order No. PSC-09-0569-FOF-EI, Order No. PSC-09-0570-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0572-FOF-EI, Order No. PSC-09-0573-FOF-EI, Order No. PSC-09-0574-FOF-EI, Order No. PSC-09-0575-FOF-EI, Order No. PSC-09-0576-FOF-EI, Order No. PSC-09-0577-FOF-EI, Order No. PSC-09-0578-FOF-EI, Order No. PSC-09-0579-FOF-EI, Order No. PSC-09-0580-FOF-EI, Order No. PSC-09-0581-FOF-EI, Order No. PSC-09-0582-FOF-EI, Order No. PSC-09-0583-FOF-EI, Order No. PSC-09-0584-FOF-EI, Order No. PSC-09-0585-FOF-EI, Order No. PSC-09-0586-FOF-EI, Order No. PSC-09-0587-FOF-EI, Order No. PSC-09-0588-FOF-EI, Order No. PSC-09-0589-FOF-EI, Order No. PSC-09-0590-FOF-EI, Order No. PSC-09-0591-FOF-EI, Order No. PSC-09-0592-FOF-EI, Order No. PSC-09-0593-FOF-EI, Order No. PSC-09-0594-FOF-EI, Order No. PSC-09-0595-FOF-EI, Order No. PSC-09-0596-FOF-EI, Order No. PSC-09-0597-FOF-EI, Order No. PSC-09-0598-FOF-EI, Order No. PSC-09-0599-FOF-EI, Order No. PSC-09-0600-FOF-EI, Order No. PSC-09-0601-FOF-EI, Order No. PSC-09-0602-FOF-EI, Order No. PSC-09-0603-FOF-EI, Order No. PSC-09-0604-FOF-EI, Order No. PSC-09-0605-FOF-EI, Order No. PSC-09-0606-FOF-EI, Order No. PSC-09-0607-FOF-EI, Order No. PSC-09-0608-FOF-EI, Order No. PSC-09-0609-FOF-EI, Order No. PSC-09-0610-FOF-EI, Order No. PSC-09-0611-FOF-EI, Order No. PSC-09-0612-FOF-EI, Order No. PSC-09-0613-FOF-EI, Order No. PSC-09-0614-FOF-EI, Order No. PSC-09-0615-FOF-EI, Order No. PSC-09-0616-FOF-EI, Order No. PSC-09-0617-FOF-EI, Order No. PSC-09-0618-FOF-EI, Order No. PSC-09-0619-FOF-EI, Order No. PSC-09-0620-FOF-EI, Order No. PSC-09-0621-FOF-EI, Order No. PSC-09-0622-FOF-EI, Order No. PSC-09-0623-FOF-EI, Order No. PSC-09-0624-FOF-EI, Order No. PSC-09-0625-FOF-EI, Order No. PSC-09-0626-FOF-EI, Order No. PSC-09-0627-FOF-EI, Order No. PSC-09-0628-FOF-EI, Order No. PSC-09-0629-FOF-EI, Order No. PSC-09-0630-FOF-EI, Order No. PSC-09-0631-FOF-EI, Order No. PSC-09-0632-FOF-EI, Order No. PSC-09-0633-FOF-EI, Order No. PSC-09-0634-FOF-EI, Order No. PSC-09-0635-FOF-EI, Order No. PSC-09-0636-FOF-EI, Order No. PSC-09-0637-FOF-EI, Order No. PSC-09-0638-FOF-EI, Order No. PSC-09-0639-FOF-EI, Order No. PSC-09-0640-FOF-EI, Order No. PSC-09-0641-FOF-EI, Order No. PSC-09-0642-FOF-EI, Order No. PSC-09-0643-FOF-EI, Order No. PSC-09-0644-FOF-EI, Order No. PSC-09-0645-FOF-EI, Order No. PSC-09-0646-FOF-EI, Order No. PSC-09-0647-FOF-EI, Order No. PSC-09-0648-FOF-EI, Order No. PSC-09-0649-FOF-EI, Order No. PSC-09-0650-FOF-EI, Order No. PSC-09-0651-FOF-EI, Order No. PSC-09-0652-FOF-EI, Order No. PSC

TAMPA ELECTRIC COMPANY
CAPITAL STRUCTURE
FPSC ADJUSTED BASIS
December 2023

SCHEDULE 4

AVERAGE	System Per Books	Retail Per Books	Adjustments		Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata		Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 3,686,717,949	\$ 3,686,717,949	\$(215,529,082)	\$(519,230,804)	33.09	4.44	1.47	4.44	4.44	4.44	1.47
Short Term Debt	1,089,378,244	1,089,378,244	(455,467,410)	(94,822,275)	6.04	3.91	0.24	3.91	3.91	3.91	0.24
Customer Deposits	109,704,487	109,704,487	-	(16,409,926)	1.08	2.41	0.03	2.41	2.41	2.41	0.03
Common Equity	4,575,701,734	4,575,701,734	(23,000)	(684,447,136)	45.94	9.25	4.25	10.20	4.69	11.25	5.17
Deferred Income Taxes	1,183,581,800	1,183,581,800	(119,828,245)	(159,119,441)	10.43	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	348,874,375	348,874,375	(874)	(62,185,543)	3.42	7.01	0.24	7.52	0.26	8.09	0.28
Total	\$ 10,993,958,590	\$ 10,993,958,590	\$(790,825,634)	\$(1,526,215,125)	100.00	6.23	6.23	6.23	6.69	7.19	7.19

YEAR END	System Per Books	Retail Per Books	Adjustments		Ratio (%)	Low Point		Mid Point		High Point	
			Specific	Pro Rata		Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)	Cost Rate (%)	Weighted Cost (%)
Long Term Debt	\$ 3,731,708,443	\$ 3,731,708,443	\$(215,529,064)	\$(349,040,099)	35.00	4.38	1.53	4.38	4.38	4.38	1.53
Short Term Debt	859,418,465	859,418,465	(455,467,410)	(40,098,954)	4.02	3.91	0.16	3.91	3.91	3.91	0.16
Customer Deposits	109,530,088	109,530,088	-	(10,872,708)	1.08	2.41	0.03	2.41	2.41	2.41	0.03
Common Equity	4,661,034,126	4,661,034,126	-	(462,686,239)	45.80	9.25	4.24	10.20	4.67	11.25	5.15
Deferred Income Taxes	1,120,324,822	1,120,324,822	(119,828,695)	(99,316,113)	9.89	-	0.00	-	0.00	-	0.00
Tax Credits - Weighted Cost	426,007,678	426,007,678	(863)	(42,288,360)	4.21	7.00	0.29	7.51	0.32	8.08	0.34
Total	\$ 10,908,023,622	\$ 10,908,023,622	\$(790,826,032)	\$(1,004,302,474)	100.00	6.25	6.25	6.25	6.71	7.21	7.21

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-03-0443-FOF-EI, Order PSC-17-0496-S-EI and PSC-2021-0425-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

**TAMPA ELECTRIC COMPANY
FINANCIAL INTEGRITY INDICATORS
December 2023**

SCHEDULE 5

A. Times Interest Earned With AFUDC

Earnings Before Interest	695,473,407
AFUDC - Debt	5,904,380
Income Taxes	119,441,067

Total	820,818,854
Interest Charges (Before Deducting AFUDC - Debt)	209,300,267

Tie With AFUDC	3.92
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B. Times Interest Earned Without AFUDC

Earnings Before Interest	695,473,407
AFUDC - Other	(18,116,564)
Income Taxes	119,441,067

Total	796,797,911
Interest Charges (Before Deducting AFUDC - Debt)	209,300,267

Tie Without AFUDC	3.81
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C. Percent AFUDC to Net Income Available For Common Stockholders

AFUDC - Debt	5,904,380
x (Income Tax Rate of 24.522%)	(1,496,465)

Subtotal	4,407,915
AFUDC - Other	18,116,564

Total	22,524,478
Net Income Available For Common Stockholders	492,125,953

Percent AFUDC to Available Net Income	4.58%
	=====

D. Percent Internally Generated Funds

Net Income	492,125,953
Common Dividends	(179,431,007)
AFUDC (Debt & Other)	(24,020,943)
Depreciation & Amortization	462,895,340
Deferred Income Taxes	(64,994,709)
Investment Tax Credits	89,931,409
Deferred Clause Revenues (Expenses)	352,790,739
Other	0

Total	1,129,296,782
Construction Expenditures (Excluding AFUDC Other & Debt)	1,274,070,614

Percent Internally Generated Funds	88.64%
	=====

E. Long Term Debt as Percent of Total Capital

Reconciled Average Retail Amounts	
Long Term Debt	2,871,468,965
Short Term Debt	524,389,586
Common Equity	3,986,442,647

Total	7,382,301,198
% Long Term Debt to Total	38.90%

% Short Term Debt to Total	7.10%
	=====

G. FPSC Adjusted Average Jurisdictional Return On Common Equity

FPSC Adjusted Average Earned Rate Of Return	6.84	Year End	6.54
	-----		-----
Less: Reconciled Average Retail Weighted Cost Rates For:			
Long Term Debt	1.47		1.53
Short Term Debt	0.24		0.16
Customer Deposits	0.03		0.03
Tax Credits-Weighted Cost (Midpoint)	0.26		0.32
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Subtotal	2.00		2.04
	-----		-----
Total	4.84		4.50
	-----		-----
Divided By Common Equity Ratio	45.94		45.80
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Jurisdictional Return On Common Equity	10.54%		9.83%
	=====		=====

The calculations on this schedule were made in direct response to and according to methodology prescribed in Order No. PSC-93-0165-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-09-0571-FOF-EI, Order No. PSC-09-0283-FOF-EI, Order No. PSC-13-0443-FOF-EI, Order No. PSC-17-0456-S-EI, and PSC-2021-0423-S-EI by the Florida Public Service Commission and for that reason only. Tampa Electric Company takes the position that certain portions of these prescribed calculations may not present fairly the Company's current financial status and that they should not be used for that purpose.

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.