

ATTORNEYS & COUNSELORS AT LAW EST. 1884

One Tampa City Center, Suite 2000 201 N. Franklin Street

P.O. Box 1531 (33601) Tampa, FL 33602

813.273.4200 Fax: 813.273.4396

WWW,MFMLEGAL.COM

EMAIL: INFO@MFMLEGAL.COM

625 Court Street, Suite 200 P.O. Box 1669 (33757) Clearwater, FL 33756

727.441.8966 Fax: 727.442.8470

April 19, 2018

## VIA FEDEX

Andrew L. Maurey, Director Division of Accounting & Finance Florida Public Service Commission 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850

Re: SeaCoast Gas Transmission, LLC

2017 Annual Report

Dear Mr. Maurey:

I enclose on behalf of SeaCoast Gas Transmission, LLC, the original and three copies of its annual report for the calendar year 2017 required by Rule 25-7.100, *Florida Administrative Code*.

Please let me know if there are any questions.

Sincerely,

ANDREW M. BROWN

AB/a Enclosures

cc:

Paula K. Brown Cindy R. Kyle Kandi M. Floyd Rosemary Barbour Bill Ashburn Ansley Watson, Jr. COUNTING & FINANCE

FLORIDA PUBLIC SERVICE COMMISSION

2018 APR 20 PM 1: 32

## **Balance Sheets**

SeaCoast Gas Transmission, LLC December 31, 2017

	Bal at beg of Yr	Bal at end of Yr
Assets	-	-
Current assets:		
Cash and Cash equivalents	2,011,406	2,404,699
Short term investments	-	-
Accounts Receivable	929,925	944,839
Inventory	-	-
Current derivative assets		
Prepayments and other assets	42,606	15,253
Total current assets	\$ 2,983,938	
Property, plant and equipment		
Utility plant in service	58,782,655	61,907,471
Construction work in progress	2,918,976	600,367
Other Property	2,310,370	000,507
Less accumulated depreciation	(6,830,692)	(8,044,737)
Total Property, plant and equipment, net	\$ 54,870,938	
	T	1.1 - 2.4
Other assets:		1
Deferred Income Taxes		
Goodwill		
Long-term derivative assets		
Deferred charges and other assets	-	<b></b>
Total other assets	\$"	\$ -
Total assets	\$ 57,854,876	\$ 57,827,892
Liabilities and Capital		
Current liabilities:		
Notes payable	212.662	045 720
Accounts payable	249,660	245,730
Customer Deposits		
Current derivative liabilities		
Interest Accrued		
Taxes accrued	12,880	13,369
Other current liabilities	33,446	187,757
Total current liabilities	\$ 295,985	\$ 446,856
Other liabilities:		
Long-term derivative liabilities		
Advances from associated companies	14,964,077	6,564,077
Deferred credits and other liabilities		
Long-term debt		
Total long-term liabilities	\$ 14,964,077	\$ 6,564,077
Membership interest		
Accumulated Gains/(Losses)	42,594,814	50,816,959
Contributed Capital	12,331,014	- 30,010,333
Total Member Interest	\$ 42,594,814	\$ 50,816,959
Total Member Interest	12,00 (01)	

## **Statements of Operations**

SeaCoast Gas Transmission, LLC\*
For the Years Ended December 31, 2017

	2017	2016
	2017	2010
Revenues		
Operating Revenues	10,512,600	10,248,060
Total Revenues	\$ 10,512,600	\$ 10,248,060
Expenses		
Operation Expenses	394,051	423,886
Maintenance Expenses	6,985	15,103
Depreciation and Amortization	1,214,045	1,165,616
Taxes, other than income	675,374	673,493
Total Expenses	\$ 2,290,455	\$ 2,278,098
Gross Margin	\$ 8,222,145	\$ 7,969,962
Other Income (expense)		
Allowance for funds used during construction		
Other income	-	-
Total Other Income		<b>\$</b>
Interest Charges		
Interest Expense		
Total Interest Charges		
Provision for income taxes		
Profit (loss) for the period	\$ 8,222,145	\$ 7,969,962

<sup>\*</sup>SeaCoast Gas Transmission is structured as a Limited Liability Company. SeaCoast Gas Transmission, LLC is a subsidiary of TECO Pipeline Holdings, which is a subsidiary of TECO Energy, Inc. Accordingly, income tax and interest expense are recorded on the books of TECO Pipeline Holdings.

Statement of Changes in Capital SeaCoast Gas Transmission, LLC December 31, 2017		
42,594,813	ance at December 31, 2016 \$	
8,222,145	ofit for the period	
50,816,958	ance at December 31, 2017 \$	
	nce at December 31, 2017 \$	