

GP005-20-AR

Statements of Operations		
SeaCoast Gas Transmission, LLC*		
For the Years Ended December 31, 2020		
	2020	2019
Revenues		
Operating Revenues	11,708,814	10,608,360
Total Revenues	\$ 11,708,814	\$ 10,608,360
Expenses		
Operation Expenses	881,643	568,195
Maintenance Expenses	882,036	193,319
Depreciation and Amortization	1,335,386	1,231,993
Taxes, other than income	738,976	763,207
Total Expenses	\$ 3,838,041	\$ 2,756,715
Gross Margin	\$ 7,870,773	\$ 7,851,645
Other Income (expense)		
Allowance for funds used during construction		
Other income	(28)	(2,523)
Total Other Income	\$ (28)	\$ (2,523)
Interest Charges		
Interest Expense		
Total Interest Charges	\$ -	\$ -
Provision for income taxes		
Profit (loss) for the period	\$ 7,870,744	\$ 7,849,122

*SeaCoast Gas Transmission is structured as a Limited Liability Company. SeaCoast Gas Transmission, LLC is a subsidiary of TECO Pipeline Holdings, which is a subsidiary of TECO Energy, Inc. Accordingly, income tax is recorded on the books of TECO Pipeline Holdings.

Statement of Changes in Capital

SeaCoast Gas Transmission, LLC

December 31, 2020

Balance at December 31, 2019	\$	66,798,434
Profit for the period		7,870,744
Balance at December 31, 2020	\$	74,669,178

Balance Sheets

SeaCoast Gas Transmission, LLC

December 31, 2020

	Bal at beg of Yr	Bal at end of Yr
Assets		
Current assets:		
Cash and Cash equivalents	3,850,963	256,176
Short term investments	-	-
Accounts Receivable	1,051,068	1,462,608
Inventory	-	-
Current derivative assets		
Prepayments and other assets	27,725	25,588
Total current assets	\$ 4,929,756	\$ 1,744,373
Property, plant and equipment		
Utility plant in service	62,684,091	90,162,640
Construction work in progress	35,032,444	98,924,655
Other Property		-
Less accumulated depreciation	(10,504,843)	(11,840,228)
Total Property, plant and equipment, net	\$ 87,211,693	\$ 177,247,067
Other assets:		
Deferred Income Taxes		
Goodwill		
Long-term derivative assets		
Deferred charges and other assets	-	-
Total other assets	\$ -	\$ -
Total assets	\$ 92,141,448	\$ 178,991,439
Liabilities and Capital		
Current liabilities:		
Notes payable		
Accounts payable	1,084,633	1,779,866
Customer Deposits		
Current derivative liabilities		
Interest Accrued	91,220	119,403
Taxes accrued	13,369	16,048
Other current liabilities	120,096	3,049,750
Total current liabilities	\$ 1,309,319	\$ 4,965,067
Other liabilities:		
Long-term derivative liabilities		
Advances from associated companies	23,533,695	98,857,193
Deferred credits and other liabilities	500,000	500,000
Long-term debt		
Total long-term liabilities	\$ 24,033,695	\$ 99,357,193
Membership interest		
Accumulated Gains/(Losses)	66,798,434	74,669,179
Contributed Capital	-	-
Total Member Interest	\$ 66,798,434	\$ 74,669,179
Total liabilities and member interest	\$ 92,141,448	\$ 178,991,439