

**ANNUAL REPORT OF
NATURAL GAS UTILITIES**

**CITY GAS COMPANY OF FLORIDA
A DIVISION OF NUI CORPORATION**

(EXACT NAME OF RESPONDENT)

955 E. 25TH ST., HIALEAH, FL 33013-3498

(ADDRESS OF RESPONDENT)

TO THE

FLORIDA PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1996

Officer or other person to whom correspondence should be addressed concerning this report:

Name	Stephen M. Liaskos	Title	Vice President and Controller
Address	One Elizabethtown Plaza	City	Union
Telephone No.	(908) 289-5000	State	NJ
			PSC/AFA 20 (4/96)

**INSTRUCTIONS FOR FILING THE
ANNUAL REPORT OF NATURAL GAS UTILITIES**

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 201) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or Mcf) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important.) The truncating of cents is allowed except on the four basic financial statements where rounding to dollars is required. The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page that is not applicable to the respondent, enter the words "Not Applicable" on the particular page.
- V. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement to the page being supplemented on 8 1/2 by 11 inch paper. Provide the appropriate identification information on the supplemental page, including the title of the page and the page number. Do not change the page numbers.
- VI. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- VII. Wherever schedule pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why different figures were used.
- VIII. Report all gas volumes on a pressure base of 14.73 psia and a temperature base of 60° F.

DEFINITIONS

- I. Btu per cubic foot - The total heating value expressed in Btu, produced by the combustion, at constant pressure, of the amount of the gas which would occupy a volume of 1 cubic foot at a temperature of 60° F if saturated with water vapor and under a pressure equivalent to that of 30 inches of mercury at 32° F, and under standard gravitational force (980.665 cm per sec. ²) with air of the same temperature and pressure as the gas, when the products of combustion are cooled to the initial temperature of gas and air when the water formed by combustion is condensed to the liquid state. (Sometimes called gross heating value or total heating value.)
- II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

ANNUAL REPORT OF NATURAL GAS UTILITIES

IDENTIFICATION

01 Exact Legal Name of Respondent City Gas Company of Florida, A Division of NUI Corporation	02 Year of Report 1996
03 Previous Name and Date of Change (if name changed during year)	
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 955 E. 25 St., Hialeah, FL 33013-3498	
05 Name of Contact Person Patricia Helfer	06 Title of Contact Person Director of Financial Reporting
07 Address of Contact Person (Street, City, State, Zip Code) One Elizabethtown Plaza, Union, NJ 07083	
08 Telephone of Contact Person, Including Area Code (908) 289-5000 Ext. 5428	09 Date of Report (Mo, Da, Yr)

ATTESTATION

I certify that I am the responsible accounting officer of

NUI Corporation

that I have examined the following report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 1996 to December 31, 1996, inclusive.

I also certify that all affiliated transfer prices and affiliated cost allocations were determined consistent with the methods reported to this Commission on the appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in S. 775.082 and S. 775.083.

4/29/97

Date

Stephen M. Liaskos
Signature

Stephen M. Liaskos

Name

Vice President & Controller- NUI Corporation

Title

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Name of Respondent
CITY GAS COMPANY OF FLORIDA
A DIVISION OF NUI CORPORATION

For the Year Ended

Dec. 31, 1996

GENERAL INFORMATION

1. Provide name and title of officer having custody of the general corporate books of account and address of office where the general corporate books are kept, and address of office where any other corporate books of account are kept, if different from that where the general corporate books are kept.

STEPHEN M. LIASKOS, VICE PRESIDENT & CONTROLLER, NUI CORP.
ONE ELIZABETHTOWN PLAZA
UNION, NJ 07083

2. Provide the name of the State under the laws of which respondent is incorporated, and date of incorporation. If incorporated under a special law, give reference to such law. If not incorporated, state that fact and give the type of organization and the date organized.

NUI CORPORATION WAS INCORPORATED IN NEW JERSEY ON JANUARY 29, 1969

3. If at any time during the year the property of respondent was held by a receiver or trustee, give (a) name of receiver or trustee, (b) date such receiver or trustee took possession, (c) the authority by which the receivership or trusteeship was created, and (d) date when possession by receiver or trustee ceased.

NONE

4. State the type of utility and nonutility services furnished by respondent during the year in each State in which the respondent operated.

UTILITY- DISTRIBUTION OF NATURAL GAS

NON-UTILITY- LEASED APPLIANCES, MERCHANDISING, AND JOBBING

5. Have you engaged as the principal accountant to audit your financial statements an accountant who is not the principal accountant for your previous year's certified financial statements?

(1) YES ...Enter the date when such independent accountant was initially engaged: _____

(2) NO X

ARTHUR ANDERSEN

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To the Board of Directors of
City Gas Company of Florida:

We have audited the balance sheets of City Gas Company of Florida, a division of NUI Corporation, as of December 31, 1996 and 1995, and the related statements of income, retained earnings and cash flows for the years then ended, included on pages 10 through 19 of the accompanying Annual Report of Natural Gas Utilities to the Florida Public Service Commission. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As discussed in Note 1, these financial statements were prepared in accordance with the accounting requirements of the Florida Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of City Gas Company of Florida as of December 31, 1996 and 1995, and the results of its operations and its cash flows for the years then ended in conformity with generally accepted auditing principles. Also, in our opinion, the information presented in the financial statements referred to above is presented fairly, in all material respects, in accordance with the accounting requirements of the Florida Public Service Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of City Gas Company of Florida and for filing with the Florida Public Service Commission and should not be used for any other purpose.

Arthur Andersen LLP

New York, New York
April 25, 1997

Name of Respondent

CITY GAS COMPANY OF FLORIDA
A DIVISION OF NUI CORPORATION

Dec. 31, 1996

CONTROL OVER RESPONDENT

1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or organization. If control was held by a trustee (s), state name of

trustee (s), name of beneficiary or beneficiaries for whom trust was maintained, and purpose of the trust.

2. If the above required information is available from the SEC 10K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.

City Gas Company of Florida is a division of NUI Corporation.

CORPORATIONS CONTROLLED BY RESPONDENT

1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.
 2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.
 3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.
 4. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

DEFINITIONS

1. See the Uniform System of Accounts for a definition of control.
 2. Direct control is that which is exercised without interposition of an intermediary.
 3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.
 4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.

Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
City Gas Company of Florida is a division of NUI Corporation and does not control directly or indirectly any corporation, business trust or similar organization.			
NUI Corporation controls the following subsidiaries:			
Utility Business Service, Inc. (formerly Utility Billing Service)	Bill processing and related customer services for utilities and municipalities	100%	
NUI Capital Corporation (formerly Essel Corporation)	Investments in income producing securities	100%	
NUI Energy, Inc. (formerly Natural Gas Services, Inc.)	Retail gas sales and related services	100%	•
NUI Energy Brokers, Inc.	Wholesale energy brokerage and related services	100%	•
* The stock of NUI Energy, Inc. and NUI Energy Brokers, Inc. is 100% owned by NUI Capital Corporation.			

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.
 2. If a change was made during the year in the incumbent of

any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.
 3. Utilities which are required to file the same data with the Securities and Exchange Commission, may substitute a copy of item 4 of Regulation S-K (identified as this page). The substituted page(s) should be the same size as this page.

Line No.	Title (a)	Name of Officer (b)	Salary for Year (c)
1	President	Lyle C. Motley, Jr.	
2			
3	Secretary	James R. Van Horn	
4			
5	Vice President- Finance	Rand Smith	
6			
7	Vice President- Florida Operations	Richard F. Wall	
8			
9	Vice President- Other Operations	James K. Turpin	
10			
11	Vice President- Regulatory Affairs	Michael A. Palecki	
12			
13	Asst. Vice President and Division Mgr.- Valley Cities	Robert Crocker	
14			
15	Asst. Vice President and Division Mgr.- North Carolina	Lawrence A. Poll	
16			
17	Asst. Vice President and Division Mgr.- Elkton	Richard W. Wilson	
18			
19	Asst. Vice President- Administration	Donna Scrivens	
20			
21			
22			
23			
24	The persons named above, except for James R. Van Horn, are executive officers of the Southern Division of NUI Corporation		
25	which include the following operations:		
26			
27	City Gas Company of Florida		
28	North Carolina Gas Service		
29	Elkton Gas Service (Maryland)		
30	Valley Cities Gas Service (Pennsylvania)		
31	Waverly Gas Service (New York)		
32			
33	The salaries disclosed above are the annual salaries of the individuals of which approximately		
34	80% was charged to City Gas Company of Florida in accordance with the NUI Cost		
35	Allocation Policy. The salary disclosed above for James R. Van Horn represents his annual		
36	salary as an executive officer of NUI Corporation, of which approximately 30% was charged		
37	to City Gas Company of Florida in accordance with the NUI Cost Allocation Policy.		
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Name of Respondent
CITY GAS COMPANY OF FLORIDA
A DIVISION OF NUI CORPORATION

For the Year Ended

Dec. 31, 1996

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a) abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)	No. of Directors Meetings During Yr. (c)	Fees During Year (d)
CITY GAS COMPANY OF FLORIDA DOES NOT HAVE A BOARD OF DIRECTORS			

SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondents who, at the date of the latest closing of the stock book or compilation of the list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.) duration of the trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement of circumstances whereby such security became vested with voting rights and

give other important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent: if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders. This instruction is inapplicable to convertible securities or to any securities substantially all of which are outstanding in the hands of the general public where the options, warrants or rights were issued on a prorate basis.

1. Give date of the latest closing of the stock book prior to the end year, and state the purpose of such closing:

November 15, 1996
 Dividend Payment Record Date

2. State the total number of votes cast at the latest general meeting prior to the end of year for the election of directors of the respondents and number of such votes cast by proxy.

Total: 8,077,346
 By Proxy: 8,077,346

3. Give the date and place of such meeting:

March 12, 1996
 One Elizabethtown Plaza
 Union, NJ 07083

VOTING SECURITIES

Number of votes as of (date): **January 26, 1996**

Line No.	Name (Title) and Address of Security Holder (a)	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
4	TOTAL votes of all voting securities	9,201,237	9,201,237		
5	TOTAL number of security holders	6,960	6,960		
6	TOTAL votes of security holders listed below				
7					
8					
9	Detail of security holders is not available				
10					
11					
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17	NOTE: This information relates to NUI Corporation, of which respondent is a division.				
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IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquiries. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Changes in and important information to franchise rights:

Describe the actual consideration given therefore and state from whom the franchise rights were acquired. If acquired without the payment of consideration, state that fact.

2. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give name of companies involved, particulars concerning the transactions, name of the Commission authorizing the transaction, and reference to Commission authorization.

3. Purchase or sale of an operating unit or system: Give brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required. Give date journal entries called for by the Uniform System of Accounts were submitted to the Commission.

4. Important leaseholds (other than leaseholds for natural gas lands) that have been acquired or given, assigned or surrendered: Give effective dates, lengths of terms, names of parties, rents, and other conditions. State name of Commission authorizing lease and give reference to such authorization.

5. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased give reference to Commission authorization, if any was required. State also the approximate number of customers added or lost and approximate annual revenues of each class of service. Each natural gas company must also state major new continuing sources of gas made available to it from purchases,

development, purchase contract or otherwise, giving location and approximate total gas volumes available, period of contracts, and other parties to any such arrangements etc.

6. Obligations incurred or assumed by respondent as guarantor for the performance by another of any agreement or obligation, including ordinary commercial paper maturing on demand or not later than one year after date of issue: State on behalf of whom the obligation was assumed and amount of the obligation. Give reference to Commission authorization if any was required.

7. Changes in articles of incorporation or amendments to charter: Explain the nature and purpose of such changes or amendments.

8. State the estimated annual effect and nature of any important wage scale changes during the year.

9. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

10. State briefly the status of any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder reported on page 8, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

11. Estimate increase or decrease in annual revenues due to important rate changes: State effective rate and approximate amount of increase or decrease from each revenue classification. State the number of customers affected.

12. If the important changes during the year relating to the respondent company appearing in the annual report to stockholders are applicable in every respect and furnish the data required by instruction 1 to 11 above, such notes may be attached to this page.

1. During the year ended December 31, 1996, City Gas obtained franchise rights in Vero Beach, Florida. No consideration was given, however, City Gas paid certain amounts to settle a territorial dispute related in part to this geographical area.

2. None

3. None

4. None

5. In 1996, City Gas purchased a four inch lateral in Vero Beach and Indian River County, Florida from Florida Gas Transmission Company. This was previously an unserved area and no existing customer load was added as a result of this purchase.

6. None

7. None

8. None

9. The case of Medley Construction Company, Inc. v City Gas Company of Florida, (Case No. 95-010780CA2, in the 11th Judicial Circuit Court, Dade County, Florida) was settled after the Company's Motion for Summary Judgement was granted by the court.

10. None

11. On October 29, 1996, the Florida Public Service Commission voted to authorize the Company to increase its annual base rates by \$3.75 million. The Company had been granted interim rate relief of \$2.2 million effective in September 1996. The permanent rate increase, which was effective in December 1996, includes the interim adjustment.

12. N/A

Name of Respondent
CITY GAS COMPANY OF FLORIDA
A DIVISION OF NUI CORPORATION

Dec. 31, 1996

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	20-21	\$153,267,889	\$156,435,887
3	Construction Work in Progress (107)	20-21	2,139,911	4,303,176
4	TOTAL Utility Plant (Enter Total of lines 2 and 3)		155,407,800	160,739,063
5	(Less) Accum. Prov. for Depr. Amort. Depl. (108, 111, 115)	20-21	51,335,504	57,128,075
6	Net Utility Plant (Enter Total of line 4 less 5)		104,072,296	103,610,988
7	Utility Plant Adjustments (116)	19		
8	Gas Stored (117.1, 117.2, 117.3, 117.4)	-		
9	OTHER PROPERTY AND INVESTMENTS			
10	Nonutility Property (121)	-	23,804,288	24,627,750
11	(Less) Accum. Prov. for Depr. and Amort. (122)	-	8,573,887	10,232,300
12	Investments in Associated Companies (123)	-		
13	Investment in Subsidiary Companies (123.1)	-		
14	Other Investments (124)	-	11,174	11,283
15	Special Funds (125-128)	-		
16	TOTAL Other Property and Investments (Total of lines 10 through 15)		15,241,575	14,406,733
17	CURRENT AND ACCRUED ASSETS			
18	Cash (131)	-	746,867	89,256
19	Special Deposits (132-134)	-		
20	Working Funds (135)	-	3,038	3,705
21	Temporary Cash Investments (136)	-		
22	Notes Receivable (141)	-		
23	Customer Accounts Receivable (142)	-	7,646,826	8,382,993
24	Other Accounts Receivable (143)	-	295,163	204,822
25	(Less) Accum. Prov. for Uncollectible Acct.-Credit (144)	-	260,447	329,599
26	Notes Receivable from Associated Companies (145)	-		
27	Accounts Receivable from Assoc. Companies (146)	-	1,282,059	8,508
28	Fuel Stock (151)	-		
29	Fuel Stock Expense Undistributed (152)	-		
30	Residuals (Elec) and Extracted Products (Gas) (153)	-	140,173	631,783
31	Plant Material and Operating Supplies (154)	-	142,305	84,282
32	Merchandise (155)	-		
33	Other Material and Supplies (156)	-		
34	Stores Expenses Undistributed (163)	-	(1,977)	24,150
35	Gas Stored Undgrd. & Liq. Nat. Gas Stored (164.1-164.3)	-		
36	Prepayments (165)	32	659,840	36,494
37	Advances for Gas (166-167)	-		
38	Interest and Dividends Receivable (171)	-		
39	Rents Receivable (172)	-		
40	Accrued Utility Revenues (173)	-		
41	Miscellaneous Current and Accrued Assets (174)	-		
42	TOTAL Current and Accrued Assets (Enter Total of lines 18 through 41)		10,653,847	9,136,394
43	DEFERRED DEBITS			
44	Unamortized Debt Expense (181)	-	663,313	608,248
45	Extraordinary Property Losses (182.1)	32		
46	Unrecovered Plant and Regulatory Study Costs (182.2)	32		
47	Other Regulatory Assets (182.3)	33	7,681,904	3,962,677
48	Prelim. Survey and Investigation Charges (Gas) (183.1, 183.2)	-		
49	Clearing Accounts (184)	-	(92,044)	
50	Temporary Facilities (185)	-		
51	Miscellaneous Deferred Debits (186)	34	2,236,780	3,103,772
52	Def. Losses from Disposition of Utility Plant. (187)	-		
53	Research, Devel. and Demonstration Expend. (188)	-		
54	Unamortized Loss on Reacquired Debt (189)	-	320,364	241,391
55	Accumulated Deferred Income Taxes (190)	35	1,409,809	1,272,589
56	Unrecovered Purchased Gas Costs (191)	-	84,002	1,458,133
57	TOTAL Deferred Debits (Enter Total of lines 44 through 56)		12,304,128	10,646,810
58	TOTAL Assets and other Debits (Enter Total of lines 6, 7, 8, 16, 42, 57)		142,271,846	137,800,925

Name of Respondent
 CITY GAS COMPANY OF FLORIDA
 A DIVISION OF NUI CORPORATION

For the Year Ended

Dec. 31, 1996

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)

Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock (201, 202, 203, 205, 206, 207)	-		
3	Preferred Stock Issued (204)	-		
4	Other Paid-In Capital (208-211) & Accounts 212, 213, 214	-	\$ 30,237,373	\$ 30,237,373
5	Retained Earnings (215, 215.1, 216)	15-16	15,997,265	14,368,174
6	Unappropriated Undistributed Subsidiary Earnings (216.1)	15-16		
7	(Less) Recquired Capital Stock (217)	-		
8	TOTAL Proprietary Capital (Enter Total of lines 2 through 7)		46,234,638	44,605,547
9	LONG-TERM DEBT			
10	Bonds (221)	37	6,627,714	7,534,117
11	(Less) Recquired Bonds (222)	37		
12	Advances from Associated Companies (223)	37		
13	Other Long-Term Debt (224)	37	40,044,412	39,950,460
14	Unamortized Premium on Long-Term Debt (225)	38		
15	(Less) Unamortized Discount on Long-Term Debt-Dr. (226)	38	361,905	349,317
16	TOTAL Long-Term Debt (Enter Total of lines 10 through 15)		46,310,221	47,135,260
17	OTHER NONCURRENT LIABILITIES			
18	Obligations Under Capital Leases - Noncurrent (227)	-	76,783	76,783
19	Accumulated Provision for Property Insurance (228.1)	-		
20	Accumulated Provision for Injuries and Damages (228.2)	-	301,510	338,892
21	Accumulated Provision for Pensions and Benefits (228.3)	-		
22	Accumulated Miscellaneous Operating Provisions (228.4)	-	106,318	
23	Accumulated Provision for Rate Refunds (229)	-		
24	TOTAL Other Non-current Liabilities (Enter Total of lines 18 through 23)		484,611	415,675
25	CURRENT AND ACCRUED LIABILITIES			
26	Notes Payable (231)	-	11,477,133	8,565,162
27	Accounts Payable (232)	-	3,658,407	4,606,575
28	Notes Payable to Associated Companies (233)	-		
29	Accounts Payable to Associated Companies (234)	-	115,317	
30	Customer Deposits (235)	-	5,199,838	5,061,544
31	Taxes Accrued (236)	41	(2,596,299)	(574,895)
32	Interest Accrued (237)	-	1,868,313	1,832,369
33	Dividends Declared (238)	-		
34	Matured Long-Term Debt (239)	-		
35	Matured Interest (240)	-		
36	Tax Collections Payable (241)	-	582,598	854,705
37	Miscellaneous Current and Accrued Liabilities (242)	43	501,734	756,420
38	Obligations Under Capital Leases-Current (243)	-	24,514	(7,635)
39				
40	TOTAL Current and Accrued Liabilities (Enter Total of lines 26 through 39)		\$20,831,555	\$21,094,245
41	DEFERRED CREDITS			
42	Customer Advances for Construction (252)	-		
43	Other Deferred Credits (253)	43	3,999,615	1,000,000
44	Other Regulatory Liabilities (254)	45	2,232,552	1,994,363
45	Accumulated Deferred Investment Tax Credits (255)	42	1,515,256	1,387,324
46	Deferred Gains from Disposition of Utility Plant (256)	-		
47	Unamortized Gain on Recquired Debt (257)	39		
48	Accumulated Deferred Income Taxes (281-283)	44	20,663,398	20,168,511
49	TOTAL Deferred Credits (Enter Total of lines 42 through 48)		28,410,821	24,550,198
50				
51	TOTAL Liabilities and Other Credits (Enter Total of lines 8, 16, 24, 40 and 49)		\$142,271,846	\$137,800,925
52				

Name of Respondent For the Year Ended
 CITY GAS COMPANY OF FLORIDA Dec. 31, 1996
 A DIVISION OF NUI CORPORATION

STATEMENT OF INCOME

1. Report amounts for Accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (j,k,m,o) in a similar manner to a utility department. Spread the amount (s) over lines 01 through 24 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in Account 414, Other Utility Operating Income, in the same manner as Accounts 412 and 413 above.
3. Report data for lines 7,9,10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
4. Use page 19 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations on page 19 concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations on page 19 concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting

Line No.	Account (a)	Ref. Page No. (b)	Total Current Year (c)	Total Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	46-47	\$71,161,337	\$54,066,984
3	Operating Expenses			
4	Operation Expenses (401)	49-51	56,091,831	38,066,804
5	Maintenance Expenses (402)	49-51	956,312	1,386,249
6	Depreciation Expense (403)	59	4,370,111	5,529,287
7	Amort. & Depl. of Utility Plant (404-405)	59		3,252
8	Amort. of Utility Plant Acq. Adj. (406)	59	25,534	
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407.1)	-	134,279	179,040
10	Amort. of Conversion Expenses (407.2)	-	32,880	32,880
11	Regulatory Debits (407.3)	-		
12	(Less) Regulatory Credits (407.4)	-		
13	Taxes Other Than Income Taxes (408.1)	41	5,141,904	1,819,205
14	Income Taxes - Federal (409.1)	41	530,195	(1,702,689)
15	- Other (409.1)	41	(283,702)	358,626
16	Provision for Deferred Inc. Taxes (410.1)	35, 44	(500,471)	1,700,712
17	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	35, 44		
18	Investment Tax Credit Adj. - Net (411.4)	42	(12,168)	(12,168)
19	(Less) Gains from Disp. of Utility Plant (411.6)	-		
20	Losses from Disp. of Utility Plant (411.7)	-		
21	(Less) Gains from Disposition of Allowances (411.8)	-		
22	Losses from Disposition of Allowances (411.9)	-		
23	TOTAL Utility Operating Expenses (Total of lines 4 -22)		66,486,705	47,361,198
24	Net Utility Operating Income (Total of line 2 less 23) (Carry forward to page 14, line 25)		\$4,674,632	\$6,705,786

Name of Respondent
 CITY GAS COMPANY OF FLORIDA
 A DIVISION OF NUI CORPORATION

For the Year Ended
 Dec. 31, 1996

STATEMENT OF INCOME

1. Report amounts for Accounts 412 and 413, Revenue and Expenses from Utility Plant Leased to Others, in another utility column (i,k,m,o) in a similar manner to a utility department. Spread the amount (s) over lines 01 through 24 as appropriate. Include these amounts in columns (c) and (d) totals.
2. Report amounts in Account 414, Other Utility Operating Income, in the same manner as Accounts 412 and 413 above.
3. Report data for lines 7,9,10 for Natural Gas companies using accounts 404.1, 404.2, 404.3, 407.1 and 407.2.
4. Use page 19 for important notes regarding the statement of income or any account thereof.
5. Give concise explanations on page 19 concerning unsettled rate proceedings where a contingency exists such that refunds of a material amount may need to be made to the utility's customers or which may result in a material refund to the utility with respect to power or gas purchases. State for each year affected the gross revenues or costs to which the contingency relates and the tax effects together with an explanation of the major factors which affect the rights of the utility to retain such revenues or recover amounts paid with respect to power and gas purchases.
6. Give concise explanations on page 19 concerning significant amounts of any refunds made or received during the year resulting from settlement of any rate proceeding affecting

Line No.	Account (a)	Ref. Page No. (b)	Total Current Year (c)	Total Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	46-47	\$75,062,794	\$54,066,984
3	Operating Expenses			
4	Operation Expenses (401)	49-51	56,091,831	38,066,804
5	Maintenance Expenses (402)	49-51	956,312	1,386,249
6	Depreciation Expense (403)	59	4,370,111	5,529,287
7	Amort. & Depl. of Utility Plant (404-405)	59		3,252
8	Amort. of Utility Plant Acq. Adj. (406)	59	25,534	
9	Amort. of Property Losses, Unrecovered Plant and Regulatory Study Costs (407.1)	-	134,279	179,040
10	Amort. of Conversion Expenses (407.2)	-	32,880	32,880
11	Regulatory Debits (407.3)	-		
12	(Less) Regulatory Credits (407.4)	-		
13	Taxes Other Than Income Taxes (408.1)	41	9,043,361	1,819,205
14	Income Taxes - Federal (409.1)	41	530,195	(1,702,689)
15	- Other (409.1)	41	(283,702)	358,626
16	Provision for Deferred Inc. Taxes (410.1)	35, 44	(500,471)	1,700,712
17	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	35, 44		
18	Investment Tax Credit Adj. - Net (411.4)	42	(12,168)	(12,168)
19	(Less) Gains from Disp. of Utility Plant (411.6)	-		
20	Losses from Disp. of Utility Plant (411.7)	-		
21	(Less) Gains from Disposition of Allowances (411.8)	-		
22	Losses from Disposition of Allowances (411.9)	-		
23	TOTAL Utility Operating Expenses (Total of lines 4 -22)		70,388,162	47,361,198
24	Net Utility Operating Income (Total of line 2 less 23) (Carry forward to page 14, line 25)		\$4,674,632	\$6,705,786

Name of Respondent
 CITY GAS COMPANY OF FLORIDA
 A DIVISION OF NUI CORPORATION

For the Year Ended
 Dec. 31, 1996

STATEMENT OF INCOME (Continued)

revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 19.

8. Enter on page 19 a concise explanation of only those changes in accounting methods made during the year which had an effect on net income, including the basis of

allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 22, and report the information in the blank space on page 19 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY - WATER		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
						1
		\$71,161,337	\$54,066,984			2
						3
		56,091,831	38,066,804			4
		956,312	1,386,249			5
		4,370,111	5,529,287			6
			3,252			7
		25,534				8
						9
		134,279	179,040			10
		32,880	32,880			11
						12
		5,141,904	1,819,205			13
		530,195	(1,702,689)			14
		(283,702)	358,626			15
		(500,471)	1,700,712			16
						17
		(12,168)	(12,168)			18
						19
						20
						21
						22
		66,486,705	47,361,198			23
		\$4,674,632	\$6,705,786			24

Name of Respondent
CITY GAS COMPANY OF FLORIDA
A DIVISION OF NUI CORPORATION

Dec. 31, 1996

STATEMENT OF INCOME (Continued)

revenues received or costs incurred for power or gas purchases, and a summary of the adjustments made to balance sheet, income, and expense accounts.

7. If any notes appearing in the report to stockholders are applicable to this Statement of Income, such notes may be attached at page 19.

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allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.

9. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

10. If the columns are insufficient for reporting additional utility departments, supply the appropriate account titles, lines 2 to 22, and report the information in the blank space on page 19 or in a supplemental statement.

ELECTRIC UTILITY		GAS UTILITY		OTHER UTILITY - WATER		Line No.
Current Year (e)	Previous Year (f)	Current Year (g)	Previous Year (h)	Current Year (i)	Previous Year (j)	
		\$75,062,794	\$54,066,984			1
						2
						3
		56,091,831	38,066,804			4
		956,312	1,386,249			5
		4,370,111	5,529,287			6
			3,252			7
		25,534				8
						9
		134,279	179,040			10
		32,880	32,880			11
						12
		9,043,361	1,819,205			13
		530,195	(1,702,689)			14
		(283,702)	358,626			15
		(500,471)	1,700,712			16
						17
		(12,168)	(12,168)			18
						19
						20
						21
						22
		70,388,162	47,361,198			23
						24
		\$4,674,632	\$6,705,786			

For the Year Ended

Name of Respondent
 CITY GAS COMPANY OF FLORIDA
 A DIVISION OF NUI CORPORATION

Dec. 31, 1996

STATEMENT OF INCOME (Continued)

Line No.	Account (a)	Ref. Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
			\$4,674,632	\$6,705,786
25	Net Utility Operating Income (Carried forward from page 12)			
26	Other Income and Deductions			
27	Other Income			
28	Nonutility Operating Income		1,062,900	1,226,760
29	Revenues From Merchandising, Jobbing and Contract Work (415)	-	620,056	1,341,221
	(Less) Costs and Exp. of Merchandising, Job & Contract Work (41)	-	3,972,853	1,565
31	Revenues From Nonutility Operations (417)	-	2,754,841	481,736
32	(Less) Expenses of Nonutility Operations (417.1)	-	123,400	106,516
33	Nonoperating Rental Income (418)	-		
34	Equity in Earnings of Subsidiary Companies (418.1)	15-16		
35	Interest and Dividend Income (419)	-		2,295
36	Allowance for Other Funds Used During Construction (419.1)	-	(275,042)	(1,611,141)
37	Miscellaneous Nonoperating Income (421)	-		
38	Gain on Disposition of Property (421.1)	-		
39	TOTAL Other Income (Enter Total of lines 29 through 38)		1,509,214	(2,096,962)
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)	-	965,567	989,089
42	Miscellaneous Amortization (425)	60	13,482	30,299
43	Miscellaneous Income Deductions (426.1-426.5)	60		
44	TOTAL Other Income Deductions (Total of lines 41 through 43)		979,049	1,019,388
45	Taxes Applicable to Other Income and Deductions		262,621	
46	Taxes Other Than Income Taxes (408.2)	41	50,201	(336,640)
47	Income Taxes - Federal (409.2)	41	8,348	(88,483)
48	Income Taxes - Other (409.2)	41		(181,408)
49	Provision for Deferred Income Taxes (410.2)	35, 44		
50	(Less) Provision for Deferred Income Taxes - Cr. (411.2)	35, 44		
51	Investment Tax Credit Adj. - Net (411.5)	-	115,764	115,767
52	(Less) Investment Tax Credits (420)	-		
53	TOTAL Taxes on Other Inc. and Ded. (Enter Total of 46 through 52)		436,934	(722,298)
54	Net Other Income and Deductions (Enter Total of lines 39,44,53)		93,231	(2,394,052)
55	Interest Charges		3,505,021	3,497,515
56	Interest on Long-Term Debt (427)	-	67,653	102,177
57	Amortization of Debt Disc. and Expense (428)	38	84,217	
58	Amortization of Loss on Recquired Debt (428.1)	-		
59	(Less) Amort. of Premium on Debt - Credit (429)	38		
60	(Less) Amortization of Gain on Recquired Debt - Credit (429.1)	-		
61	Interest on Debt to Assoc. Companies (430)	60	687,289	1,239,776
62	Other Interest Expense (431)	60		
63	(Less) Allow. for Borrowed Funds Used During Const. - Cr. (432)	-		
64	Net Interest Charges (Total of lines 56 through 63)		4,344,180	4,839,468
65	Income Before Extraordinary Items (Enter Total of lines 25, 54 and 64)		423,683	(527,734)
66	Extraordinary Items			
67	Extraordinary Income (434)	-		
68	(Less) Extraordinary Deductions (435)	-		
69	Net Extraordinary Items (Enter Total of line 67 less line 68)			
70	Income Taxes - Federal and Other (409.3)	41	0	0
71	Extraordinary Items After Taxes (Enter Total of line 69 less line 70)			
72	Net Income (Enter Total of lines 65 and 71)		\$423,683	(\$527,734)

STATEMENT OF RETAINED EARNINGS

1. Report all changes in appropriate retained earnings, unappropriated retained earnings, and unappropriated undistributed subsidiary earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount for each reservation or appropriation of retained earnings.
4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.
5. Show dividends for each class and series of capital stock.
6. Show separately the state and federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservations or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement attach them at page 19.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
			\$15,997,265
1	Balance - Beginning of Year		
2	Changes (Identify by prescribed retained earnings accounts)		
3	Adjustments to Retained Earnings (Account 439):		
4	Credit:		
5	Credit:		
6	Credit:		
7	Credit:		
8	Credit:		
9	TOTAL Credit: to Retained Earnings (Account 439) (Enter Total of lines 4 through 8)		
10	Debit:		
11	Debit:		
12	Debit:		
13	Debit:		
14	Debit:		
15	TOTAL Debits to Retained Earnings (Account 439) (Enter Total of lines 10 through 14)		423,683
16	Balance Transferred from Income (Account 433 less Account 418.1)		
17	Appropriations of Retained Earnings (Account 436)		
18			
19			
20			
21	TOTAL Appropriations of Retained Earnings (Account 436)		
22	(Enter Total of lines 18 through 20)		
23	Dividends Declared - Preferred Stock (Account 437)		
24			
25			
26			
27			
28	TOTAL Dividends Declared - Preferred Stock (Account 437)		
29	(Enter Total of lines 24 through 27)		
30	Dividends Declared - Common Stock (Account 438)		2,052,774
31	DIVIDEND TO NUI CORPORATION		
32			
33			
34			
35	TOTAL Dividends Declared - Common Stock (Account 438)		
36	(Enter Total of lines 31 through 34)		
37	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		\$14,368,174
38	Balance - End of Year (Enter Total of lines 01, 09, 15, 16, 22, 29, 36 and 37)		

Name of Respondent
 CITY GAS COMPANY OF FLORIDA, A DIVISION OF NUI CORPORATION

For the Year Ended

Dec. 31, 1996

STATEMENT OF RETAINED EARNINGS (Continued)

Line No.	Item (a)	Amount (b)
	APPROPRIATED RETAINED EARNINGS (Account 215)	
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.	
39		
40		
41		
42		
43		
44		
45	TOTAL Appropriated Retained Earnings (Account 215)	\$0
	APPROPRIATED RETAINED EARNINGS - Amortization , Reserve, Federal (Account 215.1)	
	State below the total amount set aside through appropriations of retained earnings, as of the end of the year, in compliance with the provisions of Federally granted hydroelectric project licenses held by the respondent. If any reductions or changes other than the normal annual credits hereto have been made during the year, explain such items in a footnote.	
46	TOTAL Appropriated Retained Earnings - Amortization Reserve, Federal (Account 215.1)	
47	TOTAL Appropriated Retained Earnings (Accounts 215, 215.1)(Enter Total of lines 45 & 46)	
48	TOTAL Retained Earnings (Account 215, 215.1, 216)(Enter Total of lines 38 and 47)	\$14,368,174
	UNAPPROPRIATED UNDISTRIBUTED SUBSIDIARY EARNINGS (Account 216.1)	
49	Balance - Beginning of Year (Debit or Credit)	
50	Equity in Earnings for Year (Credit) (Account 418.1)	
51	(Less) Dividends Received (Debit)	
52	Other Changes (Explain)	
53	Balance - End of year	

STATEMENT OF CASH FLOWS

1. If the notes to the cash flow statement in the respondent's annual stockholders report are applicable to this statement, such notes should be attached to page 19. Information about noncash investing and financing activities should be provided on page 19. Provide also on page 19 a reconciliation between "Cash and Cash Equivalents at end of Year" with related amount on the balance sheet.

3. Operating Activities - Other: include gains and losses pertaining to operating activities only. Gains and losses pertaining to investing and financing activities should be reported in those activities. Show on page 19 the amounts of interest paid (net of amounts capitalized) and income taxes paid.

2. Under "Other" specify significant amounts and group others.

Line No.	DESCRIPTION (See Instructions for Explanation of Codes) (a)	Amounts (b)
1	Net Cash Flow From Operating Activities:	
2	Net Income (Line 72(c) on page 14)	\$423,683
3	Non-Cash Charges (Credits) to Income:	
4	Depreciation and Depletion	6,318,193
5	Amortization of (Specify): Plant Acquisition Adjustment	991,080
6	Regulatory Assets, Deferred Charges	1,520,198
7	Unamortized Debt Expense	146,626
8	Deferred Income Taxes (Net)	(500,471)
9	Investment Tax Credit Adjustments (Net)	(127,932)
10	Net (Increase) Decreases in Receivables	696,877
11	Net (Increase) Decreases in Inventory	(459,714)
12	Net (Increase) Decreases in Allowances Inventory	
13	Net (Decrease) Increase in Payables and Accrued Expenses	3,174,662
14	Net (Increase) Decreases in Other Regulatory Assets	(623,125)
15	Net (Decrease) Increase in Other Regulatory Liabilities	
16	(Less) Allowance for Other Funds Used During Construction	
17	(Less) Undistributed Earnings from Subsidiary Companies	
18	Other:	(2,051,713)
19		
20		
21	Net Cash Provided by (Used in) Operating Activities (Total of lines 2 through 20)	9,508,364
22		
23	Cash Flows from Investment Activities:	
24	Construction and Acquisition of Plant(including land):	
25	Gross Additions to Utility Plant	(4,816,011)
26	Gross Additions to Common Utility Plant	
27	Gross Additions to Nonutility Plant	(1,113,131)
28	(Less) Allowance for Other Funds Used During Construction	
29	Other:	(83,872)
30		
31		
32		
33	Cash Outflows for Plant (Total of lines 24 through 32)	(6,013,014)
34		
35	Acquisition of Other Noncurrent Assets (d)	
36	Proceeds from Disposal of Noncurrent Assets (d)	
37	Investment in and Advances to Assoc. and Subsidiary Companies	
38	Contributions and Advances from Assoc. and Subsidiary Companies	
39	Disposition of Investments in (and Advances to)	
40	Associated and Subsidiary Companies	
41	Purchases of Investment Securities (a)	
42	Proceeds from Sales of Investment Securities (a)	

STATEMENT OF CASH FLOWS (Continued)

4. Investing Activities

5. Codes used:

Include at other (line 31) net cash outflows to acquire other companies. Provide a reconciliation of assets acquired with liabilities assumed on page 19.
 Do not include on this statement the dollar amount of leases capitalized per USofA General instruction 20; instead provide a reconciliation of the dollar amount of leases capitalized with the plant cost on page 19.

- (a) Net proceeds or payments
 - (b) Bonds, debentures and other long-term debt.
 - (c) Include commercial paper
 - (d) Identify separately such items as investments, fixed assets, intangibles, etc.
6. Enter on page 19 clarifications and explanations.

Line No.	DESCRIPTION (See Instruction No. 5 for Explanation of Codes) (a)	Amounts (b)
46	Loans Made or Purchased	
47	Collections on Loans	
48		
49	Net (Increase) Decrease in Receivables	
50	Net (Increase) Decrease in Inventory	
51	Net (Increase) Decrease in	
52	Allowances Held for Speculation	
53	Net Increase (Decrease) in Payables and Accrued Expenses	
54	Other:	
55		
56	Net Cash Provided by (Used in) Investing Activities	(6,013,014)
57	(Total of lines 35 through 55)	
58		
59	Cash Flows From Financing Activities:	
60	Proceeds from issuance of:	
61	Long-Term Debt (b): Construction funds held by trustee	906,403
62	Preferred Stock	
63	Common Stock	
64	Other	
65		
66	Net Increase in Short-term Debt (c)	
67	Other:	
68		
69		906,403
70	Cash provided by Outside Sources (Total of lines 61 through 69)	
71		
72	Payments of Retirement of:	
73	Long-Term Debt (b)	(93,952)
74	Preferred Stock	
75	Common Stock	
76	Other:	
77		(2,911,971)
78	Net Decrease in Short-Term Debt (c)	
79		
80	Dividends on Preferred Stock	(2,052,774)
81	Dividends on Common Stock: Paid to NUI	
82	Net Cash Provided by (Used in) Financing Activities	(5,058,697)
83	(Total of lines 70 through 81)	
84		
85	Net Increase (Decrease) in Cash and Cash Equivalents	(656,944)
86	(Total of lines 21, 57, and 83)	
87		749,905
88	Cash and Cash Equivalents at Beginning of Year	
89		92,961
90	Cash and Cash Equivalents at End of Year	

Name of Respondent
CITY GAS COMPANY OF FLORIDA
A DIVISION OF NUI CORPORATION

For the Year Ended

Dec. 31, 1996

NOTES TO THE FINANCIAL STATEMENTS ON A CONSOLIDATED BASIS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Changes in Financial Position, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.

2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.

3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and

plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 12-18, such notes may be attached hereto.

SEE ATTACHED

**CITY GAS COMPANY OF FLORIDA -
A DIVISION OF NUI CORPORATION
NOTES TO FINANCIAL STATEMENTS**

1. Summary of Significant Accounting Policies

City Gas Company of Florida ("City Gas" or the "Company") is an operating division of NUI Corporation ("NUI"), and follows the Uniform System of Accounts of the Federal Energy Regulatory Commission ("FERC"), as adopted by the Florida Public Service Commission ("FPSC").

Certain reclassifications of prior year amounts were made in order to properly reflect amounts in the correct FERC account. Such reclassifications are not material.

The significant accounting policies are summarized below.

A. Utility Plant and Related Depreciation and Amortization

Utility plant is stated at its original cost. Depreciation is provided on a straight-line basis over the remaining estimated lives of depreciable property by applying composite average annual rates as approved by the FPSC. At the time properties are retired, the original cost plus the cost of retirement, less salvage, is charged to accumulated depreciation. Repairs, replacements and renewals of minor items of property are charged to maintenance expense as incurred.

Included in utility plant as of December 31, 1996 and 1995, is \$21,354,702 and \$22,139,391 respectively, of unamortized plant acquisition adjustment which represents the remaining portion of the excess of the purchase price over the book value of net assets acquired by NUI. The excess is being amortized on a straight-line basis over thirty years from the date of acquisition.

B. Supplemental Statement of Cash Flow Information

"Cash at the End of Year" on the Statement of Cash Flows consists of:

<u>A/C</u>	<u>Description</u>	<u>Amount</u>
131	Cash	\$69,256
135	Working Funds	3,705
		<u>\$92,961</u>

The amount of income tax refunds received and interest paid during the year were as follows:

Income tax refunds received	\$1,899,174
Interest paid	\$5,690,692

Income taxes are paid to NUI (see below).

C. Operating Revenues and Purchased Gas and Fuel Costs

Operating revenues include accrued unbilled revenues through the end of each accounting period.

Costs of purchased gas and fuel are recognized as expenses in accordance with the gas cost adjustment clause. Such clause provides for the periodic reconciliation of actual recoverable gas costs and the estimated amounts that have been billed to customers. Under or over recoveries are deferred when they arise and are recovered from or refunded to customers in subsequent periods.

D. *Income Taxes*

The Company accounts for income taxes in accordance with Statement of Financial Accounting Standards ("SFAS") No. 109, "Accounting for Income Taxes", which requires the liability method to be used to account for deferred income taxes. Under this method, deferred income taxes related to tax and accounting basis differences are recognized at the statutory income tax rates in effect when the tax is expected to be paid.

Investment tax credits are being amortized over the estimated service lives of the properties that gave rise to the credits.

The Company participates with NUI in filing a consolidated Federal income tax return. The provisions for income taxes shown in the accompanying financial statements have been computed on a separate company/division basis.

E. *New Accounting Standards*

The Company is required to adopt Statement of Financial Accounting Standards No. 121 ("SFAS 121") in 1997. SFAS 121 establishes accounting standards for the impairment of long-lived assets. The adoption of this statement is not expected to have a material impact on the Company's financial condition or results of operations.

2. **Restructuring and Other Non-Recurring Charges**

Effective April 1, 1995, NUI consolidated its Florida and Pennsylvania & Southern divisions to form a new NUI Southern Division. The Southern Division is headquartered in Hialeah, Florida. City Gas incurred a charge of approximately \$0.7 million for severance and other expenses associated with the consolidation of the two divisions.

In addition, during 1995, the Company incurred a charge of approximately \$0.8 million to write down certain regulatory assets as a result of the November 1994 rate case settlement.

3. **Regulation**

On November 29, 1994, the FPSC approved an order to deregulate the Company's leased appliance business, which consists of leasing water heaters, clothes dryers and ranges to customers. Accordingly, effective January 1, 1996, revenues and costs associated with this business are classified in accounts 417 and 417.1, respectively.

On October 29, 1996 the FPSC voted to authorize the Company to increase its base rates by \$3.75 million annually. The rate increase reflects a rate base amounting to \$91.9 million, reflecting the addition of investments in system improvements and expansion projects. Under the approval, the allowed return on equity is 11.3% with an overall after-tax rate of return of 7.87%. The Company had been granted interim rate relief of \$2.2 million effective in September 1996. The permanent increase, which is effective in December 1996, includes the interim adjustment.

4. **Capitalization**

The Company has \$20 million of 6.4% Brevard County Industrial Development Revenue Bonds that mature October 1, 2024. The Company deposited in trust the unexpended portion of the net proceeds from these bonds until drawn upon for eligible expenditures. As of December 31, 1996, the total unexpended portion was \$12.5 million and is classified on the Company's balance sheet as a reduction of long-term debt.

On July 17, 1995 the Company completed an early redemption of its remaining \$8.7 million of First Mortgage Bonds. The bonds carried coupon rates of 8% and 8.5% and were redeemed with proceeds from short-term debt.

On February 16, 1995, NUI issued \$50 million aggregate principal amount of Medium-Term Notes, Series A, with a stated maturity date of February 1, 2005 and an interest rate of 8.35%. On May 25, 1995, NUI issued an additional \$20 million of Medium-Term Notes, Series A, with a stated maturity date of August 1, 2002 and an interest rate of 7.125%. City Gas was allocated \$30 million of the first issuance and \$9 million of the second issuance. The net proceeds from these Medium-Term Notes were used to repay short-term debt and the First Mortgage Bonds noted above.

5. **Notes Payable**

At December 31, 1996 the Company's outstanding notes payable was approximately \$8.6 million with a combined weighted average interest rate of 5.9%.

6. **Retirement Benefits**

Pension Benefits. The Company has a non-contributory defined benefit retirement plan which covers substantially all of its employees other than its union employees who participate in a union sponsored multi-employer plan. The Company funds its plans in accordance with the requirements of the Employee Retirement Income Security Act of 1974 and makes contributions to the union sponsored plan in accordance with its contractual obligations. Benefits paid under the Company's plan are based on years of service and levels of compensation. The actuarial calculation of pension expense associated with the Company's plan is based on the projected unit cost method.

The components of pension expense for the plan, for the fiscal years ended September 30, 1996 and 1995, were as follows (in thousands):

	<u>1996</u>	<u>1995</u>
Service cost	\$ 189	\$ 203
Interest cost	372	351
Actual return on plan assets	(938)	(429)
Net amortization and deferral	<u>383</u>	<u>(49)</u>
Pension expense	<u>\$ 6</u>	<u>\$ 76</u>

The status of the funded plan as of September 30, 1996 and 1995 was as follows (in thousands):

	<u>1996</u>	<u>1995</u>
Actuarial present value of accumulated benefit obligation:		
Vested benefits	\$ 4,006	\$3,743
Non-vested benefits	<u>386</u>	<u>416</u>
Accumulated benefit obligation	4,392	4,159
Projected increases in compensation levels	<u>683</u>	<u>932</u>
Projected benefit obligation	5,075	5,091
Market value of plan assets	<u>6,471</u>	<u>5,723</u>
Plan assets in excess of projected benefit obligation	1,396	632
Unrecognized net gain	(1,915)	(197)
Unrecognized net transition asset	<u>(259)</u>	<u>(308)</u>
Pension prepayment	<u>\$ 122</u>	<u>\$ 127</u>

The projected benefit obligation was calculated using a discount rate of 8.0% in fiscal 1996 and 7.5% in fiscal 1995 and an assumed annual increase in compensation levels of 4% in fiscal 1996 and 5% in fiscal 1995. The expected long-term rate of return on assets is 9%. The assets of the funded plan are invested primarily in publicly-traded fixed income and equity securities.

Employee Stock Ownership Plan. On March 30, 1995 the Company terminated the employee stock ownership plan ("ESOP") which was provided for certain City Gas employees. The ESOP is completing its allocation of plan assets among participants' accounts in accordance with a private letter ruling issued by the Internal Revenue Service in October 1996 at the request of the Company. Approximately \$1 million of long-term debt associated with the ESOP was prepaid, without penalty, in January 1997.

The Company incurred ESOP contribution expense amounting to \$0.2 million in both fiscal 1996 and 1995. As of December 31, 1996, the ESOP trust held 113,895 shares of NUI common stock, of which 62,047 were allocated to participating employees. Participating employees are entitled to vote the allocated shares and the ESOP trustee votes the remainder of the shares.

7. Commitments and Contingencies

Capital Spending. Construction expenditures for the fiscal year ending September 30, 1997 are estimated at \$14.0 million.

Gas Procurement Contracts. Certain of the Company's long-term contracts for the supply, storage and delivery of natural gas include fixed charges that amount to approximately \$10.2 annually. The Company currently recovers, and expects to continue to recover, such fixed charges through its gas cost adjustment clause.

The implementation of FERC Order No. 636 required the restructuring of the Company's contracts with certain pipeline companies that together supply less than one-third of the Company's firm gas supply. Under Order No. 636 the pipeline companies are passing through to their customers transition costs associated with mandated restructuring, such as costs resulting from buying out unmarketable gas purchase contracts. The Company has been charged approximately \$3.0 million of such costs as of December 31, 1996, which the Company has authorized to recover through its gas cost adjustment clause. The Company currently estimates that its remaining Order No. 636 transition obligation will be approximately \$1 million, which it expects also to recover through its gas cost adjustment clause. This transition obligation is subject to possible future FERC actions based upon filings by the Company's pipeline suppliers.

Other. The company is involved in various claims and litigation incidental to its business. In the opinion of management, none of these claims and litigation will have a material adverse effect on the Company's results of operations or its financial condition.

For the Year Ended

Name of Respondent
 CITY GAS COMPANY OF FLORIDA
 A DIVISION OF NUI CORPORATION

Dec. 31, 1996

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
 FOR DEPRECIATION, AMORTIZATION AND DEPLETION

Line No.	Item (a)	Total (b)	Electric (c)
1	UTILITY PLANT		
2	In Service		
3	101 Plant in Service (Classified)	\$ 126,602,912	
4	101.1 Property Under Capital Leases	129,010	
5	102 Plant Purchased or Sold		
6	106 Completed Construction not Classified		
7	103 Experimental Plant Unclassified		
8	104 Leased to Others		
9	105 Held for Future Use		
10	114 Acquisition Adjustments	29,703,965	
11	TOTAL Utility Plant (Enter Total of lines 3 through 10)	156,435,887	
12	107 Construction Work in Progress	4,303,176	
13	Accum. Prov. for Depr., Amort., & Depl.	57,128,075	
14	Net Utility Plant (Enter total of lines 11 plus 12 less line 13)	103,610,988	
15	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
16	In Service:		
17	108 Depreciation	48,694,160	
18	111 Amort. and Depl. of Producing Nat. Gas Land & Land Rights	84,652	
19	111 Amort. of Underground Storage Land and Land Rights		
20	119 Amort. of Other Utility Plant		
21	TOTAL In Service (Enter Total of lines 17 through 20)	48,778,812	
22	Leased to Others		
23	108 Depreciation		
24	111 Amortization and Depletion		
25	TOTAL Leased to Others (Enter Total of lines 23 and 24)		
26	Held for Future Use		
27	108 Depreciation		
28	111 Amortization		
29	TOTAL Held for Future Use (Enter Tot. of lines 27 and 28)		
30	111 Abandonment of Leases (Natural Gas)		
31	115 Amort. of Plant Acquisition Adjustment	8,349,263	
32	TOTAL Acc. Provisions (Should agree with line 14 above) (Enter Total of lines 21, 25, 29, 30, and 31)	\$ 57,128,075	

Name of Respondent
 CITY GAS COMPANY OF FLORIDA
 A DIVISION OF NUI CORPORATION

For the Year Ended

Dec. 31, 1996

SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
 FOR DEPRECIATION, AMORTIZATION AND DEPLETION (Continued)

Gas (d)	Water (e)	Other (Specify) (f)	Other (Specify) (g)	Common (h)	Line No.
					1
					2
					3
\$ 126,602,912					4
129,010					5
					6
					7
					8
					9
29,703,965					10
156,435,887					11
4,303,176					12
57,128,075					13
					14
103,610,988					15
					16
48,694,160					17
84,652					18
					19
					20
48,778,812					21
					22
					23
					24
					25
					26
					27
					28
					29
					30
8,349,263					31
					32
\$ 57,128,075					

Annual Status Report Analysis of Plant in Service Accounts

Company: CITY GAS COMPANY OF FLORIDA, A DIVISION OF NUI CORPORATION
For the Year Ended December 31, 1986

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
374	Land-Distribution		771,545						771,545
389	Land-General Land-Other		187,111 0						187,111 0
Amortizable General Plant Assets:									
301	Organization		0						0
302	Franchises and Consents		113,897						113,897
303	Miscellaneous Intangible Plant		25,275						25,275
399	Miscellaneous Intangible Property		0						0
Depreciable Assets: This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.									
375	Structures & Improvements	2.1	1,151,232		7,770		37,094		1,151,232
376	Mains - Plastic	2.9	24,407,568	738,800	50,069		388,718	705,668	25,881,360
378	Mains - Other	2.9	48,002,543	133,328	50,069		388,718	1,407,140	49,881,638
379	M & R Station Equipment - City Gate	3.6	2,155,002	68,850					2,223,852
380	Services - Plastic	3.8	14,070,919	962,994	33,476		153,651		15,163,788
380	Services - Other	4.5	12,997,141	56,081	109,768		81,551		13,025,005
381	Meters	4.4	6,130,635	186,979	78,110		17,243		6,258,947
382	Meter Installations	3.0	2,509,235	99,548			7,788		2,596,292
383	House Regulators	3.7	1,983,593	77,339			6,157		2,067,089
384	House Regulators Installations	3.4	1,028,377	29,472			7,786		1,040,497
385	Industrial M & R Station Equipment	3.9	1,546,906	8,829	25,138				1,520,449
386.5	Leased Water Heaters	8.0	0		35,286				35,286
386.6	Leased Dryers	8.2	0						0
386.7	Leased Ranges	8.8	0						0
387	Other Equipment	4.1	156,310						156,310
390	Structures & Improvements	1.9	781,522	10,625					792,147
391.1	Office Furniture	5.5	459,787	41,542					501,329
391.2	Office Equipment	8.3	426,052	20,635					446,687
391.3	Computers	15.5	605,882	100,185					706,067
392	Transportation Equipment	4.5	747,301	27,687					774,988
393	Stores Equipment	4.7	30,522						30,522
394	Tools, Shop and Garage Equipment	6.3	783,067	34,495					817,562
395	Laboratory Equipment	4.6	82,940						82,940
397	Communication Equipment	6.8	357,590	52,402					409,992
398	Miscellaneous Equipment	6.4	31,135	3,256					34,391

**Annual Status Report
Analysis of Plant in Service Accounts**

Company: CITY GAS COMPANY OF FLORIDA, A DIVISION OF NUI CORPORATION
For the Year Ended December 31, 1986

Page 2 of 3

Acct. No. Account Description (Continued)	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*

**Annual Status Report
Analysis of Plant in Service Accounts**

Company: CITY GAS COMPANY OF FLORIDA, A DIVISION OF NUI CORPORATION
For the Year Ended December 31, 1996

Page 3 of 3

Acct. No. Account Description (Continued)	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
Capital Recovery Schedules:								
Total Account 101*		121,525,287	2,652,745	387,914	0	699,986	2,112,808	128,802,912
Amortizable Assets:								
101.1 Property Under Capital Leases		129,010						129,010
105 Held for Future Use		2,112,808					(2,112,808)	0
114 Acquisition Adjustment		29,500,784				203,181		29,703,965
Total Utility Plant		153,267,869	2,652,745	387,914	0	903,167	0	156,435,687

Note: * The total beginning and ending balances must agree to acct. 101, Plant in Service, Line 3, Page 20.

Annual Status Report

Analysis of Entries in Accumulated Depreciation & Amortization

Company: CITY GAS COMPANY OF FLORIDA, A DIVISION OF NUI CORPORATION
For the Year Ended December 31, 1996

Acct. No.	Account Description	Beginning Balance*	Accruals	Retirecess.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:										
302	Franchise (Amort)	72,370	2,244				23,007	44,927		74,614
303	Misc. Intangible Plant	9,072	966				5,734	407,397	176,514	10,038
	Total Amortization	81,442	3,210				28,741	452,324		84,652
This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.										
375	Structures & Improvements	399,491	24,176							423,667
376	Mains - Plastic	3,413,535	799,185		7,770					4,226,850
378	Mains - Other	21,463,868	1,501,498		50,089					23,493,454
379	M & R Station Equipment - City Gate	425,104	79,073							504,177
380	Services - Plastic	2,390,774	559,915		33,476		10,554	68,384		2,975,043
380	Services - Other	8,370,879	580,490		109,786		54,080	328,082		9,113,603
381	Meters	2,476,656	273,358		76,110		5,462	22,373		2,690,845
382	Meter Installations	1,018,928	74,785		50,277		27,498	11,966		1,027,904
383	House Regulators	811,289	74,872					8,676		895,039
384	House Regulators Installations	331,911	35,006		25,138		8,994	11,985		344,770
385	Industrial M & R Station Equipment	372,544	59,820		35,286					397,078
386.5	Leased Water Heaters	0	0							0
386.6	Leased Dryers	0	0							0
386.7	Leased Ranges	0	0							0
387	Other Equipment	126,775	6,491							133,266
390	Structures & Improvements	169,676	19,525							189,201
391.1	Office Furniture	145,612	27,047							172,659
391.2	Office Equipment	301,047	35,546							336,593
391.3	Computers	321,919	101,049							422,968
392	Transportation Equipment	536,668	34,190							572,856
393	Stores Equipment	12,807	1,382							14,189
394	Tools, Shop and Garage Equipment	449,097	50,583							499,680
395	Laboratory Equipment	49,637	3,804							53,441
397	Communication Equipment	165,162	26,345							191,507
398	Miscellaneous Equipment	13,409	2,055							15,464
	Prospective Deficit	0	(94)							(94)

Annual Status Report Analysis of Entries in Accumulated Depreciation & Amortization

Company: CITY GAS COMPANY OF FLORIDA, A DIVISION OF NUI CORPORATION
For the Year Ended December 31, 1986

Page 2 of 3

Acct. Account No. Description (Continued)	Beginning Balance*	Accruals	Recless.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*

Annual Status Report
Analysis of Entries in Accumulated Depreciation & Amortization
Company: CITY-GAS COMPANY OF FLORIDA, A DIVISION OF NUI CORPORATION
For the Year Ended December 31, 1996

Acct. Account No. Description (Continued)	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
Capital Recovery Schedules:	This schedule should identify each approved capital recovery schedule.								
Subtotal	43,768,786	4,370,111	0	387,914	0	135,329	901,992	176,514	48,694,160
List any other items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on page 12.									
Subtotal									
Grand Total	43,768,786	4,370,111	0	387,914	0	135,329	901,992	176,514	48,694,160

Note: * The grand total of beginning and ending balances must agree to Line 17, Page 20.

Name of Respondent
 CITY GAS COMPANY OF FLORIDA
 A DIVISION OF NUI CORPORATION

For the Year Ended

Dec. 31, 1996

CONSTRUCTION WORK IN PROGRESS-GAS (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).

3. Minor projects (less than \$500,000) may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)			
1	Incomplete Distribution Systems in Dade, St. Lucie and Brevard Counties	4,303,176				
2						
3						
4						
5						
6						
7						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
34						
35						
36						
37						
38						
39						
40						
41				TOTAL	4,303,176	

Name of Respondent
 CITY GAS COMPANY OF FLORIDA
 A DIVISION OF NUI CORPORATION

For the Year Ended

Dec. 31, 1996

CONSTRUCTION OVERHEADS-GAS

1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
2. On page 30 furnish information concerning construction overheads.
3. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain on page 30 the accounting procedures employed

and the amounts of engineering, supervision, and administrative costs, etc. which are directly charged to construction.
 4. Enter on this page engineering, supervision, administrative, and allowance for funds used during construction, etc. which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)	Total Cost of Construction to Which Overheads Were Charged (Exclusive of Overhead Charges) (c)
1	None		
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
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21			
22			
23			
24			
25			
26			
27			
28			
29			
30			
31			
32			
33			
34			
35			
36			
37			
38	TOTAL		

Name of Respondent

CITY GAS COMPANY OF FLORIDA
A DIVISION OF NUI CORPORATION

For the Year Ended

Dec 31, 1996

GENERAL DESCRIPTION OF CONSTRUCTION OVERHEAD PROCEDURE

1. For each construction overhead explain: (a) the nature and extent of work, etc., the overhead charges are intended to cover, (b) the general procedure for determining the amount capitalized, (c) the method of distribution to construction jobs, (d) whether different rates are applied to different types of construction, (e) basis of differentiation in rates for different types of construction, and (f) whether the overhead is directly or indirectly assigned.

Administrative costs are not charged to construction.

ACCUMULATED PROVISION FOR DEPRECIATION OF GAS UTILITY PLANT (Account 108)

1. Explain in a footnote any important adjustments during year.
2. Explain in a footnote any difference between the amount for book cost of plant retired, line 11, column (c) and that reported for gas plant in service, pages 22 - 27, column (d), excluding retirements of non-depreciable property.
3. The provisions of Account 108 in the Uniform System of Accounts require that retirements of depreciable plant be recorded when such plant is removed from service. If

the respondent has a significant amount of plant retired at year end which has not been recorded and/or classified to the various reserve functional classifications, make preliminary closing entries to tentatively functionalize the book cost of the plant retired. In addition, include all costs included in retirement work in progress at year end in the appropriate functional classifications.
 4. Show separately interest credits under a sinking fund or similar method of depreciation accounting.

Section A. Balances and Changes During Year

Line No.	Item (a)	Total (c+d+e) (b)	Gas Plant in Service (c)	Gas Plant Held for Future Use (d)	Gas Plant Leased to Others (e)
1	Balance Beginning of Year	43,892,669	43,892,669		
2	Depreciation Provisions for Year, Charged to				
3	(403) Depreciation Expense	4,370,111	4,370,111		
4	(413) Exp. of Gas Plant. Leas. to Others				
5	Transportation Expenses-Clearing				
6	Other Clearing Accounts				
7	Other Accounts (Specify):				
8					
9	TOTAL Deprec. Prov. for Year (Totals of lines 3 through 8)	4,370,111	4,370,111		
10	Net Charges for Plant Retired:	387,914	387,914		
11	Book Cost of Plant Retired	135,329	135,329		
12	Cost of Removal				
13	Salvage (Credit)				
14	TOTAL Net Charges. for Plant Ret. (Enter Total of lines 11 through 13)	523,243	523,243		
15	Other Debit or Credit Items (Describe)				
16	Adjustments per 1996 rate case order	954,623	954,623		
17	Balance End of Year (Enter Total of lines 1, 9, 14, 15, and 16)	48,694,160	48,694,160		

For the Year Ended

Name of Respondent
CITY GAS COMPANY OF FLORIDA
A DIVISION OF NUI CORPORATION

Dec. 31, 1996

PREPAYMENTS (Account 165)

1. Report below the particulars (details) on each prepayment.

Line No.	Nature of Prepayment (a)	Balance at End of Year (In Dollars) (b)
1	Prepaid Insurance	\$ (104,519)
2	Prepaid Rents	
3	Prepaid Taxes (page 41)	
4	Prepaid Interest	
5	Gas Prepayments	141,013
6	Miscellaneous Prepayments: Pensions, Other Miscellaneous	\$ 36,494
7	TOTAL	

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9	TOTAL					

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission authorization to use Account 182.2 and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
10	NONE					
11						
12						
13						
14						
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18						
19						
20						
21	TOTAL					

OTHER REGULATORY ASSETS (Account 182.3)

1. Reporting below the particulars (details) called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includible in other amounts).

2. For regulatory assets being amortized, show period of amortization in column (a).

3. Minor items (amounts less than \$25,000) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance Beginning of Year (b)	Debits (c)	Credits		Balance End of Year (f)
				Account Charged (d)	Amounts (e)	
1	FERC ORDER 636 COSTS	\$4,000,000	\$ -	191	\$3,000,000	\$1,000,000
2	DEFERRED REG. COMMISSION	398,638	-	928	236,971	-
				182.3	161,667	-
3	96 RATE CASE (1)	-	354,619	928	13,523	341,096
4	HURRICANE ANDREW (2)	179,040	-	407.1	179,040	-
5	CONVERSION COSTS (3)	189,137	8,272	407.2	32,880	164,529
6	DEFERRED PIPING (3)	3,190,997	156,012	912	528,612	2,818,397
7	ENERGY CONSERVATION PROGRAM	(275,908)	265,889	912.1	351,326	(361,345)
8						
9						
10	(1) AMORTIZED OVER 3 YEARS					
11	(2) AMORTIZED OVER 5 YEARS					
12	(3) AMORTIZED OVER 10 YEARS					
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43	TOTAL	\$7,681,904	\$784,792		\$4,504,019	\$3,962,677

Name of Respondent
 CITY GAS COMPANY OF FLORIDA
 A DIVISION OF NUI CORPORATION

For the Year Ended

Dec. 31, 1996

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a).

3. Minor items (amounts less than \$25,000) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debit (a)	Balance at Beginning of Year (b)	Debits (c)	Account Charged (d)	Amount (e)	Balance End of Year (f)
1	DEFERRED INTERSET ON REVENUE BONDS	\$1,066,189	\$967,153		\$ -	\$2,033,342
2	OTHER	139,713	56,783	various	177,846	18,650
3	UNEARNED COMP.-ESOP	1,068,213	-		-	1,068,213
4						
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45						
46						
47	Misc. Work in Progress	(37,335)				(\$16,433)
48	Deferred Regulatory Comm. Expenses					
49	(See Pages 61 - 62)					
50	TOTAL	\$2,236,780				\$3,103,772

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. Report the information called for below concerning the respondent's accounting for deferred income taxes.
 2. At Other (Specify), include deferrals relating to other income and deductions.
 3. If more space is needed, use separate pages as required.
 4. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided. Indicate insignificant amounts listed under Other.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	CHANGES DURING YEAR			ADJUSTMENTS			Balance at End of Year (k)
			Amounts Debited to Acct. 410.1 (c)	Amounts Credited to Acct. 411.1 (d)	Amounts Debited to Acct. 410.2 (e)	Amounts Credited to Acct. 411.2 (f)	DEBITS Amount (h)	CREDITS Amount (i)	
1	ELECTRIC								
2									
3									
4									
5	TOTAL Electric (Lines 2 - 4)								
6	GAS								
7	FAS 109 - Federal	1,537,643						254	148,836
8	- State	(127,834)						11,616	
9									1,388,807
10									(116,218)
11									
12									
13									
14									
15									
16									
17									
18									
19	Other								
20	TOTAL Gas (Lines 7 - 19)	\$1,409,809					\$11,616		\$148,836
21	Other (Specify)								
22	TOTAL (Account 190) (Enter: Total of lines 5, 20 & 21)	\$1,409,809					\$11,616		\$148,836

NOTES

Name of Respondent
CITY GAS COMPANY OF FLORIDA
A DIVISION OF NUI CORPORATION

For the Year Ended

Dec. 31, 1996

SECURITIES ISSUED OR ASSUMED AND
SECURITIES REFUNDED OR RETIRED DURING THE YEAR

1. Furnish a supplemental statement giving a brief description of security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses. Identify as to Commission authorization numbers and dates.

2. Furnish particulars (details) showing fully the accounting for the total principal amount, par value, or stated value of each class and series of security issued, assumed, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gains or losses relating to securities retired or refunded, including the accounting for such amounts carried in the respondent's accounts at the date of the refunding or refinancing transactions with respect to securities previously refunded or retired.

3. Included in the identification of each class and series of security, as appropriate, the interest or dividend rate,

nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares. Give also the issuance of redemption price and name of the of the principal underwriting firm through which the security transactions were consummated.

4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Accounts, give references to the Commission authorization for the different accounting and state the accounting method.

5. For securities assumed, give the name of the company for which the liability on the securities was assumed as well as particulars (details) of the transactions whereby the respondent undertook to pay obligations of another company. If any unamortized discount, premiums, expenses, and gains or losses were taken over onto the respondent's books, furnish details of these amounts with amounts relating to refunded securities clearly earmarked.

NONE

LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet Account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form Filing, a specific reference to the report form (i.e. year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
2. For bonds assumed by the respondent, include in column (a) the name of the issuing company as well as a description of the bonds.
3. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.
4. For receiver's certificates, show in column (a) the name of the court and date of court order under which such certificates were issued.
5. In a supplemental statement, give explanatory particulars (details) for Accounts 223 and 224 of net changes

- during the year. With respect to long-term advances, show for each company: (a) principal advanced during year, (b) interest added to principal amount, and (c) principal repaid during year. Give Commission authorization numbers and dates.
6. If the respondent has pledged any of its long-term debt securities, give particulars (details) in a footnote, including name of the pledgee and purpose of the pledge.
 7. If the respondent has any long-term securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.
 8. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest in column (f). Explain in a footnote any difference between the total of column (f) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.
 9. Give particulars (details) concerning any long-term debt authorized by a regulatory Commission but not yet issued.

Series of Obligation and Line No.	Name of Stock Exchange (a)	Nominal Date of Issue (b)	Date of Maturity (c)	INTEREST FOR YEAR			Total Amount Outstanding (g)
				Amount Issued (d)	Rate (in %) (e)	Amount (f)	
1	Bonds (221):						
2	Brevard Industrial	7/15/94	10/1/24	\$ 20,000,000	6.400	\$ 1,280,297	\$ 7,534,117 *
3	Revenue Bonds					(967,153)	
4	Interest on Brevard						
5	Industrial Revenue Bond						
6	Proceeds Held by Trustee						
7							
8	Other Long Term Debt (224):						
9	Medium Term Notes-	2/16/95	2/1/05	30,000,000	8.350	2,505,581	30,000,000
10	Series A						
11	Medium Term Notes-	5/25/95	8/1/02	9,000,000	7.125	641,399	9,000,000
12	Series A						
13	Employee Stock Ownership	6/1/87	5/1/02	1,923,720	6.000	44,897	950,460
14	Plan Indebtedness						
15							
16							
17	* Principal balance of Revenue Bonds is net of \$12,465,883 of construction funds held by trustee.						
18							
19							
20							
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24							
25							
26							
27	TOTAL			\$ 60,923,720		\$ 3,505,021	\$ 47,484,577

UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Accounts 181, 225, 226)

1. Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, particulars (details) of expense, premium or discount applicable to each class and series of long-term debt.
2. Show premium amounts by enclosing the figures in parentheses.
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.

5. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year. Also, give in a footnote the date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Identify separately indisposed amounts applicable to issues which were redeemed in prior years.
7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

Line No.	Designation of Long-Term Debt (e)	Principal Amount of Debt issued (b)	Total Expense Premium or Discount (c)	Amortization Period		Balance at Beginning of Year (f)	Debits (Credits) During Year (g)	Balance at End of Year (h)
				Date From (d)	Date To (e)			
1	Brevard Industrial Revenue Bonds:	20,000,000						
2	Unamortized Debt		378,800	1994	2024	361,905	(12,586)	\$ 349,317
3	Discount (226)							
4								
5	Unamortized Debt		298,023	1994	2024	246,382	(9,014)	237,368
6	Expense (181)							
7								
8	Medium Term Notes	39,000,000	416,931	1995	2,005	416,931	(46,051)	370,880
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Name of Respondent
 City Gas Company of Florida -
 A Division of NUI Corporation

Dec. 31, 1996

UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Accounts 189, 257)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, particulars (details) of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.

2. In column (c) show the principal amount of bonds or other long-term debt reacquired.

3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with

General Instruction 17 of the Uniform Systems of Accounts.

4. Show loss amounts by enclosing the figures in parentheses.

5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Reacquired Debt, or credited to Account 429.1, Amortization of Gain on Reacquired Debit-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Net Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	First Mortgage Bonds	7/17/95	\$ 8,739,000	\$ 260,488	\$ 320,364	\$ 241,391
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Name of Respondent
 City Gas Company of Florida
 A Division of NUI Corporation

For the Year Ended

Dec. 31, 1996

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
 FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 14)	See Page 40-A
2	Reconciling Items for the Year	
3		
4	Taxable income Not Reported on Books	
5		
6		
7	Deductions Recorded on Books Not Deducted for Return	
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10		
11		
12		
13	Income Recorded on Books Not Included in Return	
14		
15		
16		
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19		
20		
21	Deductions on Return Not Charged Against Book Income	
22		
23		
24		
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29		
30	Federal Tax Net Income	
31	Show Computation of Tax:	
32		
33		
34		
35		
36		
37		

Name of Respondent City Gas Company of Florida A Division of NUI Corporation	This Report Is:		Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 1996
	(1) <input checked="" type="checkbox"/> An Original	(2) <input type="checkbox"/> A Resubmission		

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES**

Net Income for the Year Ended December 31, 1996 (Page 14)		\$423,683
Add Net Loss for Three Months Ended 12-31-96		277,375
Add Net Income for Three Months Ended 12-31-95		<u>(128,019)</u>
Net Income for Fiscal Year Ended September 30, 1996		573,039
Adjustments For Federal Income Tax Purposes		
Income on Return Not on Books:		
Expenses Booked Not Recorded on Return:		
Current Federal Income Taxes	585,676	
Deferred Federal Income Taxes	(494,717)	
Amortization of Deferred Investment Tax Credits	(127,935)	
State Deferred Income Taxes	41,440	
Plant Acquisition Adjustment Amortization	964,973	
Bad Debt Analysis	93,136	
Gas Clause Adjustment	589,166	
Rate Case	145,917	
Storm Damage	223,800	
CIAC	120,014	
First Mortgage Retirement Costs	78,764	
Miscellaneous	<u>(4,536)</u>	<u>2,215,698</u>
Deductions on Return Not Charged Against Book Income:		
Excess of allowable depreciation over that charged to depreciation and other book expenses	(2,188,048)	
Cost of Removal	(205,800)	
Non-Recurring Charges (Compensation)	<u>(227,065)</u>	<u>(2,620,913)</u>
Total Net Adjustments for Federal Income Tax Purposes		<u>(405,215)</u>
Federal Taxable Income		<u><u>167,824</u></u>

Show Computation to Tax (Note 1)

Federal Taxable Income	167,824
34% of Federal Taxable Income	57,060
Accrual to return and other adjustments	<u>528,616</u>
Current Federal Income Taxes at September 30, 1995	<u><u>585,676</u></u>

Note 1: City Gas of Florida is included in the consolidated tax return of NUI Corporation which also includes its operating divisions which do business as Elizabethtown Gas Company, North Carolina Gas Services Elkton Gas Service, Valley Cities Gas Service and Waverly Gas Service and its subsidiaries, Utility Business Services, Inc., NUI Energy, Inc., NUI Energy Brokers, and NUI Capital Corporation.

Name of Respondent

City Gas Company of Florida
A Division of NUI Corporation

For the Year Ended

Dec. 31, 1998

		TAXES ACCRUED, PREPAID AND CHARGED DURING YEAR										DISTRIBUTION OF TAXES CHARGED											
Name of Taxing Authority		Federal Income	State Income	Real Property	Tangible Personal Property	Intangible Personal Property	FICA, SUTA, FUTA	Gross Receipts	Regulatory Assessment Fees	Environmental, Excise	Other	Total	Federal Income	State Income	Real Property	Tangible Personal Property	Intangible Personal Property	FICA, SUTA, FUTA	Gross Receipts	Regulatory Assessment Fees	Environmental, Excise	Other	Total
1	TAXES (ACCRUED)/PREPAID BEG. OF YEAR	2,718,828	7,075	187,808			18,515	1,024	(100,848)		(218,201)	2,596,209											
2	Taxes Charged During Year	(580,398)	275,354	(1,448,014)			(828,875)	(2,092)	(280,001)		184,190	(2,477,834)											
3																							
4																							
5																							
6																							
7																							
8																							
9																							
10																							
11																							
12	TOTAL TAXES CHARGED DURING YEAR (Lines 3-11)	(580,398)	275,354	(1,448,014)			(828,875)	(2,092)	(280,001)		184,190	(2,477,834)											
13	Taxes Paid During Year	(1,690,174)	126,537	1,280,409			579,634	2,287	215,295		10,032	315,000											
14																							
15																							
16																							
17																							
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19																							
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21																							
22																							
23	TOTAL TAXES PAID DURING YEAR (Lines 14-22)	(1,690,174)	126,537	1,280,409			579,634	2,287	215,295		10,032	315,000											
24	Adjustments (list)		84,362																				
25																							
26																							
27	TOTAL ADJUSTMENTS (Lines 24-26)		84,362																				
28	TAXES (ACCRUED)/PREPAID END OF YEAR (Lines 1+12-23+/-27)	239,359	493,328	0			(28,728)	1,199	(145,354)		57,088	141,430											
29	Electric (Account 408.1, 409.1)																						
30	Gas (Account 408.1, 409.1)	530,195	(283,702)	1,448,014			628,875	2,092	260,001		(184,190)	2,477,834											
31	Other Utility Departments (408.1, 409.1)																						
32	Other Income and Deductions (408.2, 409.2)	50,201	8,348																				
33	Extraordinary Items (Account 409.3)																						
34	Other Utility Operating Income (408.1, 409.1)																						
35	Adjust. to Retained Earnings (Account 439)																						
36	CWIP (Account 207)																						
37	Other (list)																						
38																							
39																							
40																							
41																							
42	TOTAL (Should equal Lines 12+/-Line 27, if applicable)	580,398	(275,354)	1,448,014			628,875	2,092	260,001		(184,190)	2,477,834											

Name of Respondent
 City Gas Company of Florida
 A Division of NUJ Corporation

For the Year Ended

Dec. 31, 1996

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below the information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any

correction adjustment to the account balance shown in column (g). Include in column (i) the average period over which the tax credits are amortized.

Line No.	Account Subdivisions (a)	Balance at Beginning of Year (b)	Deferred for Year		Allocations to Current Year's Income		Adjustments (g)	Balance at End Year (h)	Average Period of Allocation to Income (i)
			Acct. No. (c)	Amount (d)	Acct. No. (e)	Amount (f)			
1	Gas Utility								
2	3%	23,841			411	12,168		11,673	
3	4%	111,560			420	10,728		100,832	
4	7%								
5	10%	1,354,248			420	103,776		1,250,472	
6	8%	25,607			420	1,260		24,347	
7									
8	TOTAL	1,515,256			420	127,932		1,387,324	
9	Other List separately and show 3%, 4%, 7%, 10% and TOTAL								

Notes

1. Use this space to explain any adjustments made in this period.
2. Use this space to list by year generated and by amount any ITCs that have not been utilized and have not expired by the end of the period.

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Name of Respondent
 CITY GAS COMPANY OF FLORIDA, A DIVISION OF NUI CORPORATION

For the Year Ended
 Dec. 31, 1996

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

1. Describe and report the amount of other current and accrued liabilities at the end of year.

2. Minor items (less than \$50,000) may be grouped under appropriate title.

Line No.	Item (a)	Balance at End of Year (b)
1	PENSION PLAN COSTS	\$ 164,723
2	EMPLOYEE STOCK OWNERSHIP PLAN COSTS	274,625
3	INSURANCE	259,282
4	OTHER (UNDER \$50,000)	57,790
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18	TOTAL	\$ 756,420

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.

2. For any deferred credit being amortized, show the period of amortization.

3. Minor Items (less than \$25,000) may be grouped by classes.

Line No.	Description of Other Deferred Credit (a)	Balance Beginning of Year (b)	DEBITS		Credits (e)	Balance at End of Year (f)
			Contra Account (c)	Amount (d)		
1	FERC ORDER 636 COSTS	4,000,000	131	3,000,000		1,000,000
2	OTHER	(385)			385	0
3						
4						
5						
6						
7						
8						
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18						
19						
20						
21	TOTAL	\$3,999,615		\$3,000,000	\$385	\$1,000,000

ACCUMULATED DEFERRED INCOME TAXES (Accounts 281, 282, 283)

Line No.	Description	Balance at Beginning of Year	Changes During Year		Adjustments		Balance at End of Year					
			Amounts Debited to Account 410.1	Amounts Credited to Account 411.1	Amounts Debited to Account 410.2	Amounts Credited to Account 411.2		Debits Account No.	Credits Account No.	Amount	Amount	
1	ACCOUNT 281 - ACCELERATED AMORTIZATION PROPERTY											
3	Electric											
4	Gas											
5	Other											
6												
7	TOTAL ACCOUNT 281 (Lines 3 thru 6)											
8												
9	ACCOUNT 282 - OTHER PROPERTY											
10	Electric											
11	Gas	20,254,782	(94,750)			234	95,000					20,065,032
12	Other											
13												
14	TOTAL ACCOUNT 282 (Lines 10 thru 13)	20,254,782	(94,750)			234	95,000					20,065,032
15												
16	ACCOUNT 283 - OTHER											
17	Electric											
18	Gas	408,616	(304,752)							241	(385)	103,479
19	Other											
20												
21	TOTAL ACCOUNT 283 - OTHER (Lines 17 thru 20)	408,616	(304,752)							241	(385)	103,479
22												
23	ELECTRIC											
24	Federal Income Tax											
25	State Income Tax											
26												
27	TOTAL ELECTRIC (Lines 24 thru 26)											
28												
29	GAS											
30	Federal Income Tax	17,820,034	(455,873)			234	81,000					17,292,161
31	State Income Tax	2,834,364	56,371			234	14,000					2,876,350
32												
33	TOTAL GAS (Lines 30 thru 32)	20,654,398	(399,502)			234	95,000					20,169,511
34												
35	OTHER											
36	Federal Income Tax											
37	State Income Tax											
38												
39	TOTAL OTHER (Lines 36 thru 38)											
40												
41	TOTAL (Total of lines 7, 14, 21 and Lines 27, 33, 39)	20,663,386	(399,502)			234	95,000			241	(385)	20,168,511
42												

NOTES

Name of Respondent
 City Gas Company of Florida
 A Division of NUI Corporation

For the Year Ended

Dec. 31, 1996

OTHER REGULATORY LIABILITIES (Account 254)

1. Reporting below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).
 2. For regulatory liabilities being amortized, show period of amortization in column (a).

3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance Beginning of Year (b)	Debits		Credits (d)	Balance End of Year (e)
			Contra Account (b)	Amount (c)		
1	SFAS #109 Liability	\$2,232,552	190.0	\$137,220		\$1,994,363
2			410.1	100,969		
3						
4						
5						
6						
7						
8						
9						
10						
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12						
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37						
38						
39						
40						
41	TOTAL	\$2,232,552		\$238,189		\$1,994,363

Revised 7-20-98

Name of Respondent		For the Year Ended	
City Gas Company of Florida - A Division of NUI Corporation		Dec. 31, 1996	
GAS OPERATING REVENUES (Account 400)			
1. Report below natural gas operating revenues for each prescribed account in total.			
2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.			
3. Report number of customers, columns (f) and (g), on the basis of meters, except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.			
4. Report quantities of natural gas sold in therms (14.73 psia at 60 F).			
5. Report gas service revenues and therms sold by rate schedule.			
Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	GAS SERVICE REVENUES		
2	FIRM SALES SERVICE		
3	480 - Residential Sales	\$28,371,121	\$20,840,931
4	481 - Commercial Sales	29,483,038	21,132,743
5	481		
6	481		
7	481		
8	481		
9	INTERRUPTIBLE SALES SERVICE		
10	481 - Industrial Sales Preferred	3,653,640	2,813,579
11	481 - Industrial Sales Large Volume	3,773,169	2,976,506
12	FIRM TRANSPORTATION SERVICE		
13	489 - Commercial	434,505	184,511
14	489		
15	489		
16	INTERRUPTIBLE TRANSPORTATION SERVICE		
17	489 - Industrial	2,140,056	1,814,914
18	489		
19	482 Other Sales to Public Authorities		
20	484 Flex Rate - Refund		
21	TOTAL Sales to Ultimate Consumers	67,855,529	49,763,184
22	483 Sales for Resale		
23	Off-System Sales	2,744,223	0
24	TOTAL Nat. Gas Service Revenues	70,599,752	49,763,184
25	TOTAL Gas Service Revenues	70,599,752	49,763,184
26	OTHER OPERATING REVENUES		
27	485 Intracompany Transfers		
28	487 Forfeited Discounts		
29	488 Misc. Service Revenues	561,585	442,756
30	489 Rev. from Trans. of Gas of Others (not included in above rate schedules)		
32	493 Rent from Gas Property - Leased Appliances	(1) 0	3,861,044
33	494 Interdepartmental Rents		
34	495 Other Gas Revenues		
35	Initial Connection		
36	Reconnect for Cause		
37	Collection in lieu of disconnect		
38	Returned Check		
39	Other		
40	495.1 Overrecoveries Purchased Gas		
41	TOTAL Other Operating Revenues	561,585	4,303,800
42	TOTAL Gas Operating Revenues	71,161,337	54,066,984
43	(Less) 496 Provision for Rate Refunds		
44	TOTAL Gas Operating Revenues Net of Provision for Refunds	71,161,337	54,066,984
45	Sales for Resale		
46	Other Sales to Public Authority		
47	Interdepartmental Sales		
48	TOTAL	\$71,161,337	\$54,066,984

(1) In accordance with a Commission order, effective January 1, 1996, leased appliance revenues are now classified in account 417.

For the Year Ended

Dec. 31, 1996

Name of Respondent
City Gas Company of Florida -
A Division of NUI Corporation

GAS OPERATING REVENUES (Account 400)

1. Report below natural gas operating revenues for each prescribed account in total.
2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.
3. Report number of customers, columns (f) and (g), on the basis of meters, except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
4. Report quantities of natural gas sold in therms (14.73 psia at 60 F).
5. Report gas service revenues and therms sold by rate schedule.

OPERATING REVENUES

Line No.	Title of Account (a)	Amount for Year (b)	Amount for Previous Year (c)
1	GAS SERVICE REVENUES		
2	FIRM SALES SERVICE		
3	480 - Residential Sales	\$29,907,215	\$20,840,931
4	481 - Commercial Sales	31,776,454	21,132,743
5	481		
6	481		
7	481		
8	481		
9	INTERRUPTIBLE SALES SERVICE		
10	481 - Industrial Sales Preferred	3,724,878	2,813,579
11	481 - Industrial Sales Large Volume	3,773,878	2,976,506
12	FIRM TRANSPORTATION SERVICE		
13	489 - Commercial	434,505	184,511
14	489		
15	489		
16	INTERRUPTIBLE TRANSPORTATION SERVICE		
17	489 - Industrial	2,140,056	1,814,914
18	489		
19	482 Other Sales to Public Authorities		
20	484 Flex Rate - Refund		49,763,184
21	TOTAL Sales to Ultimate Consumers	71,756,986	
22	483 Sales for Resale		0
23	Off-System Sales	2,744,223	
24	TOTAL Nat. Gas Service Revenues	74,501,209	49,763,184
25	TOTAL Gas Service Revenues	74,501,209	49,763,184
26	OTHER OPERATING REVENUES		
27	485 Intracompany Transfers		
28	487 Forfeited Discounts		442,756
29	488 Misc. Service Revenues	561,585	
30	489 Rev. from Trans. of Gas of Others (not included in above rate schedules)		
31	493 Rent from Gas Property - Leased Appliances	(1) 0	3,861,044
32	494 Interdepartmental Rents		
33	495 Other Gas Revenues		
34	Initial Connection		
35	Reconnect for Cause		
36	Collection in lieu of disconnect		
37	Returned Check		
38	Other		
39	495.1 Overrecoveries Purchased Gas	561,585	4,303,800
40	TOTAL Other Operating Revenues	75,062,794	54,066,984
41	TOTAL Gas Operating Revenues		
42	(Less) 496 Provision for Rate Refunds		
43	TOTAL Gas Operating Revenues Net of Provision for Refunds	75,062,794	54,066,984
44	Sales for Resale		
45	Other Sales to Public Authority		
46	Interdepartmental Sales		
47	TOTAL	\$75,062,794	\$54,066,984
48			

(1) In accordance with a Commission order, effective January 1, 1996, leased appliance revenues are now classified in account 417.

Name of Respondent
 City Gas Company of Florida -
 A Division of NUI Corporation

For the Year Ended

Dec. 31, 1996

GAS OPERATING REVENUES (ACCOUNT 400) (Continued)

6. If increases or decreases from previous year (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.
 7. See page 9, Important Changes During Year, for important new territory added and important rate increases or decreases.

THERMS OF NATURAL GAS SOLD		AVG. NO. OF NAT. GAS CUSTOMERS PER MO.		Line No.
Quantity for Year (d)	Quantity for Previous Year (e)	Number for Year	Number for Previous Year (g)	
				1
				2
			91,179	3
23,082,577	21,458,452	92,442	4,600	4
43,768,118	44,496,018	4,647		5
				6
				7
				8
				9
		15	17	10
6,335,561	7,148,131	4	3	11
6,949,346	7,714,573			12
		12	6	13
2,109,265	1,005,101			14
				15
				16
		28	19	17
17,890,860	14,662,973			18
				19
				20
100,135,747	96,485,248	97,148	95,830	21
				22
11,293,140	0	0	0	23
				24
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				47
111,428,887	96,485,248			48

NOTES

Name of Respondent
 City Gas Company of Florida - A Division of NUI Corporation

For the Year Ended
 Dec. 31, 1996

RESIDENTIAL AND COMMERCIAL SPACE HEATING CUSTOMERS

A residential space heating customer is a customer whose major fuel for heating is gas.

Line No.	Item (a)	Residential (b)	Commercial (c)
1	Average Number of Space Heating Customers for the Year (Estimate if not known. Designate with an asterisk if estimated.)	92,442	4,647
2	For Space Heating Only, Estimated Average Therms (14.73 psia at 60 degrees F) Per Customer for the Year	250	9,418
3	Number of Space Heating Customers Added During the Year	1,263	47
4	Number of Unfilled Application for Space Heating at End of Year	This information is not available	

INTERRUPTIBLE, OFF PEAK, AND FIRM SALES TO DISTRIBUTION SYSTEM INDUSTRIAL CUSTOMERS

1. Report below the average number of interruptible, off peak, and firm industrial customers on local distribution systems of the respondent, and the Therms of gas sales to these customers for the year.
 2. Interruptible customers are those to whom service may be interrupted under terms of the customer's gas contract, or to whom service is required to be interrupted, regardless of the contractual arrangements in emergency periods.

by law, ordinance, directive, or other requirement of government authority. State in a footnote the basis on which interruptible customers are reported.

3. Off peak sales are seasonal and other sales which do not occur during wintertime demands.

4. Report pressure base of gas volumes at 14.73 psia at 60 degrees F.

Line No.	Item (a)	Number/Amount (b)
1	Interruptible Customers	
2	Average Number of Customers for the Year	19
3	Therms of Gas Sales for the Year	14,862,704
4	Off Peak Customers	
5	Average Number of Customers for the Year	0
6	Therms of Gas Sales for the Year	0
7	Firm Customers	
8	Average Number of Customers for the Year	0
9	Therms of Gas Sales for the Year	0
10	TOTAL Industrial Customers	
11	Average Number of Customers for the Year	19
12	Therms of Gas Sales for the Year	14,862,704

Name of Respondent
 CITY GAS COMPANY OF FLORIDA
 A DIVISION OF NUI CORPORATION

For the Year Ended

Dec. 31, 1996

GAS OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnotes.

Line No.	Account	Amount for Current Year	Amount for Previous Year
1	1. PRODUCTION EXPENSES		
2	A. Manufactured Gas Production		
3	B. TOTAL Natural Gas Prod. and Gathering (Enter Total of Accts. 750 - 769)		
4	C. TOTAL Products Extraction (Enter Total of Accounts 770 through 791)		
5	D. TOTAL Exploration and Development (Enter Total of Accts. 795 through 798)		
6	E. Other Gas Supply Expenses		
7	Operation		
8	800 Natural Gas Well Head Purchases		
9	800.1 Natural Gas Well Head Purchases, Intracompany Transfers		
10	801 Natural Gas Field Line Purchases		
11	802 Natural Gas Gasoline Plant Outlet Purchases		
12	803 Natural Gas Transmission Line Purchases	36,718,413	22,711,337
13	804 Natural Gas City Gate Purchases		
14	804.1 Liquefied Natural Gas Purchases		
15	805 Other Gas Purchases		
16	(Less) 805.1 Purchased Gas Cost Adjustments	36,718,413	22,711,337
17	TOTAL Purchased Gas (Enter Total of Lines 8 to 16)		
18	806 Exchange Gas		
19	Purchased Gas Expenses		
20	807.1 Well Expenses—Purchased Gas		
21	807.2 Operation of Purchased Gas Measuring Stations		
22	807.3 Maintenance of Purchased Gas Measuring Stations		
23	807.4 Purchased Gas Calculations Expenses		
24	807.5 Other Purchased Gas Expenses		
25	TOTAL Purchased Gas Expenses (Enter Total of lines 20 through 24)	0	0
26	808.1 Gas Withdrawn from Storage—Debit		
27	(Less) 808.2 Gas Delivered to Storage—Credit		
28	809.1 Withdrawals of Liquefied Natural Gas for Processing—Debit		
29	(Less) 809.2 Deliveries of Natural Gas for Processing—Credit		
30	Gas Used in Utility Operations—Credit		
31	810 Gas Used for Compressor Station Fuel—Credit		
32	811 Gas Used for Products Extraction—Credit	(83,843)	(55,217)
33	812 Gas Used for Other Utility Operations—Credit	(83,843)	(55,217)
34	TOTAL Gas Used in Utility Operations—Credit (Lines 31 through 33)		
35	813 Other Gas Supply Expenses		
36	TOTAL Other Gas Supp. Exp. (Total of Lines 17,18,25,26 through 29,34,35)	36,634,570	22,656,120
37	TOTAL Production Expenses (Enter Total of Lines 2,3,4,5 and 36)	36,634,570	22,656,120
38	2. NATURAL GAS STORAGE, TERMINALING AND PROCESSING EXPENSES		
39	A. TOTAL Underground Storage Expenses (Total of Accounts 814 through 837)		
40	B. TOTAL Other Storage Expenses (Enter Total of Accounts 840 through 843.9)		
41	C. TOTAL Liquefied Nat Gas Terminaling & Processing Expenses (Enter Total of Accounts 844.1 through 847.8)		
42	TOTAL Natural Gas Storage (Enter Total of lines 39, 40, and 41)	0	0
43	3. TRANSMISSION EXPENSES		
44	TOTAL Transmission Expenses (Enter Total of Accounts 850 through 867)		
45			
46			

Name of Respondent
 CITY GAS COMPANY OF FLORIDA
 A DIVISION OF NUI CORPORATION

For the Year Ended

Dec. 31, 1996

GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account	Amount for Current Year	Amount for Current Year
47	4. DISTRIBUTION EXPENSES		
48	Operation		
49	870 Operation Supervision and Engineering	371,241	97,797
50	871 Distribution Load Dispatching		
51	872 Compressor Station Labor and Expenses		
52	873 Compressor Station Fuel and Power		
53	874 Mains and Services Expenses	1,090,522	630,294
54	875 Measuring and Regulating Station Expenses—General	7,737	56,213
55	876 Measuring and Regulating Station Expenses—Industrial	10,661	40,440
56	877 Measuring and Regulating Station Expenses—City Gate Check Sta.	53,698	30,940
57	878 Meter and House Regulator Expenses	756,734	738,245
58	879 Customer Installations Expenses	1,654,512	1,971,274
59	880 Other Expenses	1,243,886	1,075,256
60	881 Rents		2,815
61	TOTAL Operation (Enter Total of lines 49 through 60)	5,188,991	4,643,274
62	Maintenance		
63	885 Maintenance Supervision and Engineering	26,235	4,032
64	886 Maintenance of Structures and Improvements	17,181	9,636
65	887 Maintenance of Mains	298,949	403,077
66	888 Maintenance of Compressor Station Equipment		
67	889 Maintenance of Meas. and Reg. Sta. Equip.—General	1,676	28,175
68	890 Maintenance of Meas. and Reg. Sta. Equip.—Industrial	39,540	19,322
69	891 Maintenance of Meas. and Reg. Sta. Equip.—City Gate Check Sta.	82,986	48,506
70	892 Maintenance of Services	168,934	110,293
71	893 Maintenance of Meters and House Regulators	260,043	461,249
72	894 Maintenance of Other Equipment	1,737	237,171
73	TOTAL Maintenance (Enter Total of Lines 63 through 72)	897,281	1,321,461
74	TOTAL Distribution Expenses (Enter Total of Lines 61 and 73)	6,086,272	5,964,735
75	5. CUSTOMER ACCOUNTS EXPENSES		
76	Operation		
77	901 Supervision	226,089	154,614
78	902 Meter Reading Expenses	709,084	672,373
79	903 Customer Records and Collection Expenses	2,076,888	1,738,205
80	904 Uncollectible Accounts	216,702	164,269
81	906 Customer Service Informational Expense	1,833	110,877
82	TOTAL Customer Accounts Expenses (Enter Total of Lines 77 through 81)	3,230,596	2,840,338
83	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
84	Operation		
85	907 Supervision		
86	908 Customer Assistance Expenses		
87	909 Informational and Instructional Expenses		
88	910 Miscellaneous Customer Service and Informational Expenses		
89	TOTAL Customer Service and Informational Expenses (Enter Total of Lines 85 through 88)	0	0
90	7. SALES EXPENSES		
91	Operation		
92	911 Supervision	83,161	87,640
93	912 Demonstrating and Selling Expenses	2,475,710	1,047,597
94	913 Advertising Expenses	36,068	21,006
95	916 Miscellaneous Sales Expenses	111,426	121,054
96	TOTAL Sales Expenses (Enter Total of lines 92 through 95)	2,706,365	1,277,297
97			

GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account	Amount for Current Year	Amount for Current Year
98	8. ADMINISTRATIVE AND GENERAL EXPENSES		
99	Operation		
100	920 Administrative and General Salaries	489,991	875,831
101	921 Office Supplies and Expenses	449,466	2,188,164
102	(Less) (922) Administrative Expenses Transferred—Cr.		
103	923 Outside Services Employed	5,027,804	1,232,986
104	924 Property Insurance	350,506	3,223
105	925 Injuries and Damages	709,169	1,209,037
106	926 Employee Pensions and Benefits	895,843	896,798
107	927 Franchise Requirements		
108	928 Regulatory Commission Expenses	250,494	224,603
109	(Less) (929) Duplicate Charges—Cr.		(182,939)
110	930.1 General Advertising Expenses	3,460	136,635
111	930.2 Miscellaneous General Expenses	62,968	
112	931 Rents	91,608	65,441
113	TOTAL Operation (Enter Total of lines 100 through 112)	8,331,309	6,649,779
114	Maintenance		
115	935 Maintenance of General Plant	59,031	64,784
116	TOTAL Administrative and General Exp. (Total of lines 113 and 115)	8,390,340	6,714,563
117	TOTAL Gas O. and M. Exp. (Lines 37, 42, 44, 74, 82, 89, 96, and 116)	57,048,143	39,453,053
118			
119			
120			
121			
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124			
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126			
127			
128			
129			
130	NUMBER OF GAS DEPARTMENT EMPLOYEES		
131			
132	1. The data on number of employees should be reported for payroll period ending nearest to October 31,		
133	or any payroll period ending 60 days before or after October 31.		
134	2. If the respondent's payroll for the reporting period includes any special construction personnel,		
135	include such employees on line 3, and show the number of such special construction employees in a footnote.		
136	3. The number of employees assignable to the gas department from joint functions of combination utilities		
137	may be determined by estimate, on the basis of employee equivalents. Show the estimated number of		
138	equivalent employees attributed to the gas department from joint functions.		
139			
140	1. Payroll Period Ended (Date)	10/31/96	
141	2. Total Regular Full-Time Employees	228	
142	3. Total Part-Time and Temporary Employees	0	
143	4. Total Employees	228	
144			
145			
146			
147			

Name of Respondent
 City Gas Company of Florida -
 A Division of NUI Corporation

For the Year Ended

Dec. 31, 1996

GAS PURCHASES (Accounts 800, 800.1, 801, 802, 803, 804, 804.1, 805, 805.1)

1. Provide totals for the following accounts:

- 800 Natural Gas Well Head Purchases
- 800.1 Natural Gas Well Head Purchases,
Intracompany Transfers
- 801 Natural Gas Field Line Purchases
- 802 Natural Gas Gasoline Plant Outlet Purchases
- 803 Natural Gas Transmission Line Purchases
- 804 Natural Gas City Gate Purchases
- 804.1 Liquefied Natural Gas Purchases
- 805 Other Gas Purchases
- 805.1 Purchase Gas Cost Adjustments

The totals shown in columns (b) and (c) should agree with the books of account. Reconcile any differences in a foot-note.

2. State in column (b) the volume of purchased gas as finally measured for the purpose of determining the amount payable for the gas. Include current year receipts of makeup gas that was paid for in prior years.

3. State in column (c) the dollar amount (omit cents) paid and previously paid for the volumes of gas shown in column (b).

4. State in column (d) the average cost per Therm to the nearest hundredth of a cent. (Average means column (c) divided by column (b) multiplied by 100.)

Line No.	Account Title (a)	Gas Purchased-Therms (14.73 psia 60 F) (b)	Cost of Gas (In dollars) (c)	Average Cost Per Therm (To nearest .01 of a cent) (d)
1	800 - Natural Gas Well Head Purchases			
2	800.1 - Natural Gas Well Head Purchases, Intracompany Transfers			
3	801 - Natural Gas Field Line Purchases			
4	802 - Natural Gas Gasoline Plant Outlet Purchases			
5	803 - Natural Gas Transmission Line Purchases			
6	804 - Natural Gas City Gate Purchases	(1) 94,556,280	\$ 36,718,413	\$0.3883
7	804.1 - Liquefied Natural Gas Purchases			
8	805 - Other Gas Purchases			
9	805.1 - Purchased Gas Cost Adjustments			
10	TOTAL (Enter Total of lines 1 through 9)	94,556,280	\$36,718,413	\$0.3883

NOTES TO GAS PURCHASES

(1) Included in this account is 11,293,140 therms and \$2,811,804 of purchases related to off-system sales.

Name of Respondent
 City Gas Company of Florida -
 A Division of NUI Corporation

GAS USED IN UTILITY OPERATIONS - CREDIT (Accounts 810, 811, 812)

1. Report below particulars (details) of credits during the year to Accounts 810, 811 and 812 which offset charges to operating expenses or other accounts for the cost of gas from the respondent's own supply.
 2. Natural gas means either natural gas unmixed, or any mixture of natural and manufactured gas.
 3. If the reported Therms for any use is an estimated quantity, state such fact in a footnote.

4. If any natural gas was used by the respondent for which a change was not made to the appropriate operating expense or other account, list separately in column (c) the Therms of gas used, omitting entries in columns (d) and (e).
 5. Report pressure base of measurement of gas volumes at 14.73 psia at 60 degrees F.

Line No.	Purpose for Which Gas Was Used (a)	Account Charged (b)	Therms of Gas Used (c)	Natural Gas	Amount per Therm (In cents) (e)	Manufactured Gas	
				Amount of Credit (d)		Therms of Gas Used (f)	Amount of Credit (g)
1	810 Gas used for Compressor Station Fuel - Cr.						
2	811 Gas used for Products Extraction - Cr.						
3	Gas Shrinkage and Other Usage in Respondent's Own Proc.						
4	Gas Shrinkage, Etc. for Respondent's Gas Processed by Others						
5	812 Gas used for Other Util. Ops - Cr. (Report separately for each principal uses. Group minor uses)						
6	CNG (Vehicle Fuel)	401	157,636	\$71,469	\$0.4534		
7	Other General Use	401	26,597	12,374	\$0.4652		
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20	TOTAL		184,233	\$83,843	\$0.4551		

Name of Respondent For the Year Ended
 City Gas Company of Florida - Dec. 31, 1996
 A Division of NUI Corporation

OTHER GAS SUPPLY EXPENSES (Account 813)

Report other gas supply expenses by descriptive titles which clearly indicate the nature of such expenses. Show maintenance expenses separately. Indicate the functional classification and purpose of property to which any expenses relate.

Line No.	Description (a)	Amount (in dollars) (b)
1	None	\$0
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13		
14	TOTAL	\$0

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Gas)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	\$48,141
2	Experimental and General Research Expenses: (a) Gas Research Institute (GRI) (b) Other	
3	Publishing and distributing information and reports to stockholders; trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the Respondent	
4	Other expenses (items of \$5,000 or more must be listed separately in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Amounts of less than \$5,000 may be grouped by classes if the number of items so grouped is shown)	14,827
5		
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19	TOTAL	\$62,968

Name of Respondent
 CITY GAS COMPANY OF FLORIDA
 A DIVISION OF NUI CORPORATION

For the Year Ended

Dec. 31, 1996

DEPRECIATION, DEPLETION, AND AMORTIZATION OF GAS PLANT (Accounts 403, 404.1, 404.2, 404.3, 405)
 (Except Amortization of Acquisition Adjustments)

1. Report in Section A the amounts of depreciation expense, depletion and amortization for the accounts indicated and classified according to the plant functional groups shown.

A. Summary of Depreciation, Depletion, and Amortization Charges

Line No.	Functional Classification (a)	Depreciation Expense (Account 403) (b)	Amortization & Depletion of Prod. Nat. Gas Land & Land Rights (Account 404.1) (c)	Amortization of Under- ground Storage Land & Land Rights (Account (404.2) (d)	Amortization of Other Limited- term Gas Plant (Account 404.3) (e)	Amortization of Other Gas Plant (Account 405) (f)	Total (b to f) (g)
					3,210		3,210
1	Intangible Plant						
2	Production plant, manufactured gas						
3	Production and gathering plant, nat. gas						
4	Products extraction plant						
5	Underground gas storage plant						
6	Other storage plant						
7	Base load LNG term. & proces. plant						
8	Transmission Plant						4,068,675
9	Distribution Plant	4,068,675					301,436
10	General Plant	301,436					
11	Common Plant-Gas						
12							
13							
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							
25							
26							
27							
28							
29							
30							
31							
32							
33							
34							
35							
36							
37	TOTAL	4,370,111	0	0	3,210	0	4,373,321

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND
 INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given for the respective income deduction and interest charges accounts. Provide a subheading for each account and total for the account. Additional columns may be added if deemed appropriate with respect to any account.

- (a) Miscellaneous Amortization (Account 425) - Describe the nature of items included in this account, the contra account charged, the total of amortization charged for the year, and the period of amortization.
- (b) Miscellaneous Income Deductions - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2 Life Insurance; 426.3 Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than \$25,000 may be grouped by classes within the above accounts.
- (c) Interest on Debt to Associated Companies (Account 430) - For each associated company to which interest on debt was incurred during the year, indicate the amount and interest rate respectively for (a) advances on notes, (b) advances on open account, (c) notes payable, (d) accounts payable, and (e) other debt, and total interest. Explain the nature of other debt on which interest was incurred during the year.
- (d) Other Interest Expense (Account 431) - Report particulars (Details) including the amount and interest rate for each other interest charges incurred during the year.

Line No.	Item (a)	Amount (b)
1	MISCELLANEOUS AMORTIZATION (425):	
2	Plant acquisition adjustment (30 yr. amortization period)	(962,336)
3	Other	(3,231)
4	TOTAL MISCELLANEOUS AMORTIZATION	(965,567)
5		
6	MISCELLANEOUS INCOME DEDUCTIONS:	
7	Donations (426.1)	(10,003)
8	Penalties (426.3)	(1,364)
9	Political (426.4)	(2,115)
10	TOTAL MISCELLANEOUS INCOME DEDUCTIONS	(13,482)
11		
12		
13	OTHER INTEREST EXPENSES (431):	
14	Interest on Notes Payable (Avg. interest rate 5.14%)	390,205
15	LPGA Interest (Interest rate 5.46%)	(24,169)
16	ECP Interest (Interest rate 5.46%)	22,101
17	Customer deposit interest (Interest rate 6.00%)	299,152
18	TOTAL OTHER INTEREST EXPENSES	687,289
19		
20		
21		
22		
23		
24		
25		
26		

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	TOTAL Operation and Maintenance - Electric			
3	Gas			
4	Operation			
5	Production - Manuf'd. Gas & Nat Gas (inc. Expl. and Dev.); Other Gas Supply; Storage, LNG, Termn. & Proces.			
6	Transmission			
7	Distribution	3,015,954		
8	Customer Accounts	1,576,560		
9	Customer Service and Informational	1,696		
10	Sales	553,312		
11	Administrative and General	994,155		
12	TOTAL Operation (Enter Total of lines 5 through 11)	6,141,677		
13	Maintenance			
14	Production - Manuf'd. Gas & Nat Gas (inc. Expl. and Dev.); Other Gas Supply; Storage, LNG, Termn. & Proces.			
15	Transmission			
16	Distribution	280,735		
17	Administrative and General			
18	TOTAL Maintenance (Enter Total of lines 14 through 17)	280,735		
19	Total Operation and Maintenance			
20	Production - Manuf'd. Gas & Nat Gas (inc. Expl. and Dev.); Other Gas Supply; Storage, LNG, Termn. & Proces.			
21	Transmission (Enter Total of lines 6 and 15)			
22	Distribution (Enter Total of lines 7 and 16)	3,296,689		
23	Customer Accounts (Transcribe from line 8)	1,576,560		
24	Customer Service and Informational (Transcribe from line 9)	1,696		
25	Sales (Transcribe from line 10)	553,312		
26	Administrative and General (Enter Total of lines 11 and 17)	994,155		
27	TOTAL Operation and Maint. (Total of lines 20 through 26)	6,422,412		
28	Other Utility Departments			
29	Operation and Maintenance			
30	TOTAL All Utility Dept. (Total of lines 2, 27, and 29)	6,422,412		
31	Utility Plant			
32	Construction (By Utility Departments)			
33	Electric Plant			
34	Gas Plant	256,746		
35	Other			
36	TOTAL Construction (Enter Total of lines 33 through 35)	256,746		
37	Plant Removal (By Utility Department)			
38	Electric Plant			
39	Gas Plant			
40	Other			
41	TOTAL Plant Removal (Enter Total of lines 38 through 40)			
42				
43	Other Accounts (Specify):			
44	Appliance Leasing	183,661		
45	Merchandising and Jobbing	70,183		
46				
47				
48				
49				
50				
51				
52				
53	TOTAL Other Accounts	233,844		
54	TOTAL SALARIES AND WAGES	6,913,002		

REGULATORY COMMISSION EXPENSES (Account 928)

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.

2. In columns (b) and (c), indicate whether the expenses were assessed by a regulatory body or were otherwise incurred by the utility.

Line No.	Description name of regulatory commission or body, the docket or case number, and a description of the case.) (a)	Assessed by Regulatory Commission (b)	Expenses of Utility (c)	Total Expenses to Date (d)	Deferred in Account 186 at Beginning of Year (e) Acct. 182.3
1					398,638
2	Docket 940276-GU- 1994 Rate Case				
3	(Includes a reclass of prior year costs to				
4	1996 rate case account in 182.3)				
5					
6					
7	Docket 960502-GU - 1996 Rate Case				
8	(Includes a reclass of 1994 rate case costs)				
9					
10					
11					
12					
13					
14					
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26					
27					
28					
29					
30					
31					
32					
33					
34					
35					
36					
37					
38					
39					
40	TOTAL				398,638

Name of Respondent
 CITY GAS COMPANY OF FLORIDA
 A DIVISION OF NUI CORPORATION

For the Year Ended

Dec. 31, 1996

REGULATORY COMMISSION EXPENSES (Account 928) (Continued)

3. Show in column (k) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.

4. The totals of columns (e), (i), (k), and (l) must agree with the totals shown at the bottom of page 34

for Account 186.

5. List in column (f), (g) and (h) expenses incurred during year which were charged currently to income, plant, or other accounts.

6. Minor items (less than \$25,000) may be grouped.

EXPENSES INCURRED DURING YEAR			AMORTIZED DURING YEAR			Deferred in Account 186 End of Year (l)	Line No.
CHARGED CURRENTLY TO			Deferred to Account 186 (i)	Contra Account (j)	Amount (k)		
Department (f)	Account No. (g)	Amount (h)					
			Acct. 182.3			Acct. 182.3	1
			(161,667)	928	236,971	-	2
							3
							4
							5
							6
			354,619	928	13,523	341,096	7
							8
							9
							10
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							38
							39
			192,952		250,494	341,096	40

Name of Respondent
 CITY GAS COMPANY OF FLORIDA
 A DIVISION OF NUI CORPORATION

Dec. 31, 1996

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual [other than for services as an employee or for payments made for medical and related services] amounting to more than \$25,000, including payments for legislative services, except those which should be reported in Account 426.4 Expenditures for Certain

Civic, Political and Related Activities.

(a) Name and address of person or organization rendering services,

(b) description of services received during year and project or case to which services relate,

(c) basis of charges,

(d) total charges for the year, detailing utility department and account charged.

2. For any services which are of a continuing nature, give the date and term of contract and date of Commission authorization, if contract received Commission approval.

3. Designate with an asterisk associated companies.

	Description (a)	Amount (b)
1		
2	American Meter Company	\$ 337,081
3	P.O. Box 92435	
4	Chicago, Ill 60675	
5		
6	Medley Construction Company	130,171
7	P.O. Box 410036	
8	Melbourne, Fl 32941	
9		
10	McWhirter, Reeves	264,628
11	P.O. Box 3350	
12	Tampa, Fl 33601	
13		
14	PDC/Meuiler Dist. Contractors	592,704
15	P.O. Box 550282	
16	Tampa, Fl 33655	
17		
18	Mueller Distribution Contractors	1,781,730
19	7921 N.W.S. River Dr. #326	
20	Medley, Fl 33166	
21		
22	Southeast Corrosion & Engineering, Inc.	370,159
23	2699 West 79th St., Bay 1	
24	Hialeah, Fl 33016	
25		
26		
27		
28		
29		
30		
31		
32		
33		
34		

**Reconciliation of Gross Operating Revenues
Annual Report versus Regulatory Assessment Fee Return**

Company: **City Gas Company of Florida - A Division of NUI Corporation** For the Year Ended December 31, 1996

For the current year, reconcile the gross operating revenues as reported on Page 46 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (f).

(a) Line No.	(b) Description	(c) Gross Operating Revenues per Page 46	(d) Intrastate and Sales for Resale Adjustments	(e) Adjusted Intrastate Gross Operating Revenues	(f) Intrastate Gross Operating Revenues per RAF Return	(g) - (f) Difference
1	Total Sales to Ultimate Customers (480-482, 484)	\$67,568,388		\$67,568,388	\$61,942,141	\$5,626,247 (1)
2	Sales for Resale (483)					
3	Total Natural Gas Service Revenues	67,568,388		67,568,388	61,942,141	5,626,247
4	Total Other Operating Revenues (485-495)	3,136,146		3,136,146	3,136,148	(2) (2)
5	Total Gas Operating Revenues	70,704,534		70,704,534	65,078,289	5,626,245
6	Provision for Rate Refunds (496)					
7	Other (Specify) - Off System Sales	2,744,223		2,744,223	0	0
8	- PGA Over/Under Recoveries	1,614,037		1,614,037	1,614,037	0
9						
10	Total Gross Operating Revenues	\$75,062,794		\$72,318,571	\$66,692,326	\$5,626,245

Notes:

(1) This difference consists of the following items:

- Revenues relating to Residential Taxes excluded from RAF Return since non-taxable
- Revenues relating to Gas Lighting Taxes excluded from RAF Return since non-taxable
- Revenues relating to Commercial Taxes excluded from RAF Return since non-taxable
- Revenues relating to Natural Gas Vehicle Taxes excluded from RAF Return since non-taxable
- Amount of incorrect Revenues used in RAF Return. Amended return to be filed.
- Rounding differences
- Total Difference

2,823,574
6,405
3,736,940
1,321
300,640
(1,242,630)
<u>(3)</u>
<u>5,626,247</u>

(2) Rounding Differences

CORPORATE STRUCTURE

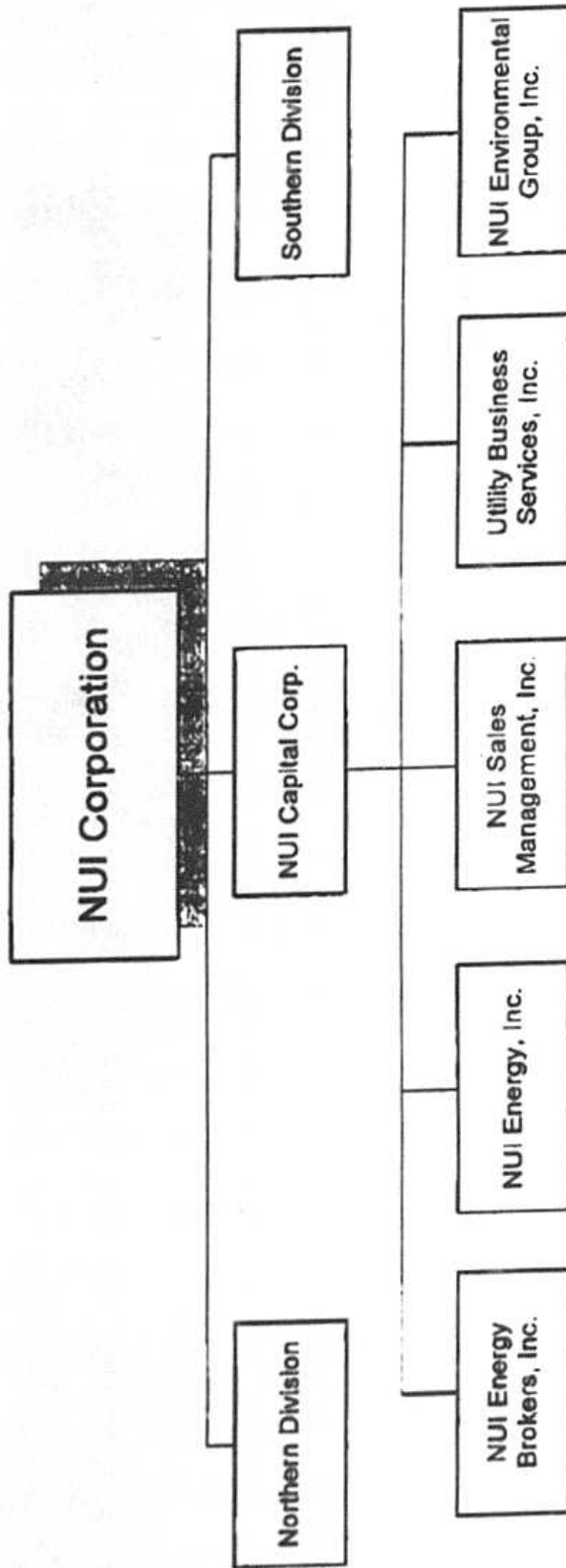
Company: CITY GAS COMPANY OF FLORIDA- A DIVISION OF NUI CORPORATION
For the Year Ended December 31, 1996

Provide an updated organizational chart showing all affiliated companies, partnerships, etc.

Effective
Date JANUARY 1, 1997

SEE ATTACHED

NUI Corporation Corporate Organization Chart



NEW OR AMENDED CONTRACTS WITH AFFILIATED COMPANIES

COMPANY: CITY GAS COMPANY OF FLORIDA - A DIVISION OF NUI CORPORATION

For the Year Ended December 31, 1996

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliated Company (a)	Synopsis of Contract (b)
NONE	

INDIVIDUAL AFFILIATED TRANSACTIONS IN EXCESS OF \$25,000

Company: CITY GAS COMPANY OF FLORIDA, A DIVISION OF NUI CORPORATION
For the Year Ended December 31, 1996

Provide information regarding individual affiliated transactions in excess of \$25,000. Recurring monthly affiliated transactions which exceed \$25,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
N/A		

SUMMARY OF AFFILIATED TRANSFERS AND COST ALLOCATIONS

Company: *City Gas Company of Florida, A Division of NUI Corporation*
For the Year Ended December 31, 1996

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if the service or product is a purchased by the Respondent; "s" if the service or product is sold by the Respondent.
- (e) Enter utility account number in which charges are recorded.
- (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
NUI Corporation	Executive & Audit	NUI Cost Allocation Policy	P	Various	1,074,536
	Legal Affairs	NUI Cost Allocation Policy	P	Various	315,782
	Risk Management	NUI Cost Allocation Policy	P	Various	57,621
	MIS	NUI Cost Allocation Policy	P	Various	448,848
	Purchasing	NUI Cost Allocation Policy	P	Various	49,786
	Accounting Services	NUI Cost Allocation Policy	P	Various	518,912
	Gas Supply & Planning	NUI Cost Allocation Policy	P	Various	666,643
	Human Resources	NUI Cost Allocation Policy	P	Various	265,613
	Marketing	NUI Cost Allocation Policy	P	Various	152,600
	Elizabethtown Gas Co.	Engineering	NUI Cost Allocation Policy	P	Various
Environmental Compliance		NUI Cost Allocation Policy	P	Various	19,845
Rates & Regulatory		NUI Cost Allocation Policy	P	Various	55,523
Contract Billing		NUI Cost Allocation Policy	P	Various	50,825
NUI Southern Division	Administration of Southern Division Operations	NUI Cost Allocation Policy	P	Various	362,717
Total					4,066,358

ASSETS OR RIGHTS PURCHASED FROM OR SOLD TO AFFILIATES

Company: City Gas Company of Florida, A Division of NUI Corporation
For the Year Ended December 31, 1966

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Purchases from Affiliates: N/A		\$	\$	\$	\$	\$	
Total						\$	
Sales to Affiliates: N/A		\$	\$	\$	\$	Sales Price	
Total						\$	

EMPLOYEE TRANSFERS

Company: CITY GAS COMPANY OF FLORIDA- A DIVISION OF NUI CORPORATION

For the Year Ended December 31, 1996

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
NONE				

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AUDITING AND FINANCIAL ANALYSIS
DIVISION, FPSC

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AUDITING &
FINANCIAL ANALYSIS DIV

**ANNUAL REPORT OF
NATURAL GAS UTILITIES**

CITY GAS COMPANY OF FLORIDA
A DIVISION OF NUI CORPORATION

(EXACT NAME OF RESPONDENT)

955 E. 25TH ST., HIALEAH, FL 33013-3498

(ADDRESS OF RESPONDENT)

TO THE

FLORIDA PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 1997

Officer or other person to whom correspondence should be addressed concerning this report:

Name Rand W. Smith

Title Vice President - Finance

Address 955 E. 25th Street

City Hialeah

State FL

Telephone No. (305) 691-8719, Ext. 5203

PSC/AFA 20 (4/96)

ARTHUR ANDERSEN LLP

REPORT OF INDEPENDENT PUBLIC ACCOUNTANTS

To the Board of Directors of
City Gas Company of Florida:

We have audited the balance sheet of City Gas Company of Florida as of December 31, 1997 and 1996, and the related statements of income for the years then ended, and the statements of retained earnings and cash flows for the year ended December 31, 1997, included on pages 10 through 19 of the accompanying Federal Energy Regulatory Commission Form 2. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

As discussed in Note 1, these financial statements were prepared in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and proprietary capital of City Gas Company of Florida as of December 31, 1997 and 1996, and the results of its operations for the years then ended, and its cash flows for the year ended December 31, 1997, in accordance with the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases.

This report is intended solely for the information and use of the board of directors and management of City Gas Company of Florida and for filing with the Florida Public Service Commission and should not be used for any other purposes.


ARTHUR ANDERSEN

New York, New York
April 27, 1998