

GU610-B-AR

**ANNUAL REPORT OF  
NATURAL GAS UTILITIES**

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Public Service Commission  
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**ST JOE NATURAL GAS COMPANY, INC**  
(EXACT NAME OF RESPONDENT)

**301 LONG AVENUE, PORT ST JOE**  
(ADDRESS OF RESPONDENT)

TO THE

FLORIDA PUBLIC SERVICE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 2018**

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COMMISSION  
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Officer or other person to whom correspondence should be addressed concerning this report:

Name: CHARLES A SHOAF	Title: VICE-PRESIDENT
Address: 301 LONG AVENUE	City: PORT ST JOE State: FL
Telephone No.: 850-229-8216 X208	PSC/ECR 020-G (12/03)

**INSTRUCTIONS FOR FILING THE  
ANNUAL REPORT OF NATURAL GAS UTILITIES**

**GENERAL INSTRUCTIONS**

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 201) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or Mcf) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important.) The truncating of cents is allowed except on the four basic financial statements where rounding to dollars is required. The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page that is not applicable to the respondent, enter the words "Not Applicable" on the particular page.
- V. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement to the page being supplemented on 8 1/2 by 11 inch paper. Provide the appropriate identification information on the supplemental page, including the title of the page and the page number. Do not change the page numbers.
- VI. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- VII. Wherever schedule pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why different figures were used.
- VIII. Report all gas volumes on a pressure base of 14.73 psia and a temperature base of 60° F.

**DEFINITIONS**

- I. Btu per cubic foot - The total heating value expressed in Btu, produced by the combustion, at constant pressure, of the amount of the gas which would occupy a volume of 1 cubic foot at a temperature of 60° F if saturated with water vapor and under a pressure equivalent to that of 30 inches of mercury at 32° F, and under standard gravitational force (980.665 cm per sec. <sup>2</sup>) with air of the same temperature and pressure as the gas, when the products of combustion are cooled to the initial temperature of gas and air when the water formed by combustion is condensed to the liquid state. (Sometimes called gross heating value or total heating value.)
- II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

## ANNUAL REPORT OF NATURAL GAS UTILITIES

### IDENTIFICATION

01 Exact Legal Name of Respondent <b>St Joe Natural Gas Company, Inc.</b>	02 Year of Report <b>December 31, 2018</b>
03 Previous Name and Date of Change (if name changed during year)	
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) <b>301 Long Avenue, Port St Joe, Fl 32456</b>	
05 Name of Contact Person <b>Debbie Stitt</b>	06 Title of Contact Person <b>Bookkeeper</b>
07 Address of Contact Person (Street, City, State, Zip Code) <b>301 Long Avenue, Port St Joe, Fl 32456</b>	
08 Telephone of Contact Person, including Area Code <b>850-229-8216 Ext 205</b>	09 Date of Report (Mo., Day, Yr) <b>9-4-19</b>

### ATTESTATION

I certify that I am the responsible accounting officer of

**ST JOE NATURAL GAS COMPANY, INC.**

that I have examined the following report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2018 to December 31, 2018, inclusive.

I also certify that all affiliated transfer prices and affiliated cost allocations were determined consistent with the methods reported to this Commission on the appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his or her official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in S. 775.082 and S. 775.083.

  
 \_\_\_\_\_  
 Signature

**9-4-19**  
 \_\_\_\_\_  
 Date

**CHARLES A SHOAF**  
 \_\_\_\_\_  
 Name

**VICE-PRESIDENT**  
 \_\_\_\_\_  
 Title

Name of Respondent		For the Year Ended	
ST JOE NATURAL GAS COMPANY, INC.		Dec. 31, 2018	
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Name of Respondent	For the Year Ended
ST JOE NATURAL GAS COMPANY, INC.	Dec. 31, 2018

CONTROL OVER RESPONDENT	
1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or	organization. If control was held by a trustee(s), state name of trustee(s). 2. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.
NONE	

CORPORATIONS CONTROLLED BY RESPONDENT			
1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.	2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.	3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.	4. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed in column (a) provided the fiscal years for both the 10-K report and this report are compatible.
DEFINITIONS			
1. See the Uniform System of Accounts for a definition of control.	2. Direct control is that which is exercised without interposition of an intermediary.	3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.	4. Joint control is that in which neither interest can effectively control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.
Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)

Name of Respondent	For the Year Ended
ST JOE NATURAL GAS COMPANY, INC.	Dec. 31, 2018

**OFFICERS**

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.

2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.

Title (a)	Name of Officer (b)	Salary for Year (c)
PRESIDENT	STUART SHOAF	\$88,642
V-PRESIDENT	CHARLES A SHOAF	\$110,517
V-PRESIDENT	JASON S SHOAF	\$110,517

**DIRECTORS**

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a) abbreviated titles of the directors who are officers of the respondent.

2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)	No. of Directors Meetings During Yr. (c)	Fees During Year (d)
STUART SHOAF, PRESIDENT	301 LONG AVENUE, PSJ	12	0
RENEE SHOAF, DIRECTOR	301 LONG AVENUE, PSJ	12	15,000
CHARLES COSTIN, VICE PRESIDENT	301 LONG AVENUE, PSJ	12	15,000
CHARLES A SHOAF, DIRECTOR	301 LONG AVENUE, PSJ	12	0
JASON S SHOAF, DIRECTOR	301 LONG AVENUE, PSJ	12	0

Name of Respondent	For the Year Ended
ST JOE NATURAL GAS COMPANY, INC.	Dec. 31, 2018

**SECURITY HOLDERS AND VOTING POWERS**

1. Give the names and addresses of the 10 security holders of the respondents who, at the date of the latest closing of the stock book or compilation of the list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.) duration of the trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement of circumstances whereby such security became vested with voting rights and give others important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders.

**VOTING SECURITIES**

Name (Title) and Address of Security Holder (a)	Number of votes as of (date):			
	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
TOTAL votes of all voting securities	667	667		
TOTAL number of security holders	4	4		
TOTAL votes of security holders listed below	667	667		
CHARLES COSTIN	329	329		
RENEE SHOAF	329	329		
STUART SHOAF	10	10		

**IMPORTANT CHANGES DURING THE YEAR**

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquires. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give name of companies involved, particulars concerning the transactions.

2. Purchase or sale of an operating unit or system: Give brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required.

3. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased also the approximate number of customers added or lost and approximate annual revenues of each class of service.

4. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

5. State briefly the status of any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

Name of Respondent		For the Year Ended		
ST JOE NATURAL GAS COMPANY, INC.		Dec. 31, 2018		
COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	12	7,386,843	7,741,404
3	Construction Work in Progress (107)	12	114,758	269,798
4	TOTAL Utility Plant Total of lines 2 and 3)		7,501,601	8,011,202
5	(Less) Accum. Prov. for Depr., Amort., Depl. & Acq. Adj. (108, 111, 115)	12	5,161,564	5,332,115
6	Net Utility Plant (Total of line 4 less 5)		2,340,037	2,679,087
7	Utility Plant Adjustments (116)	11		
8	Gas Stored (117.1, 117.2, 117.3, 117.4)	-		
9	OTHER PROPERTY AND INVESTMENTS			
10	Nonutility Property (121) & NU CWIP (107-NU)	-	1,824,020	1,983,742
11	(Less) Accum. Prov. for Depr. and Amort. (122)	-	491,877	614,229
12	Investments in Associated Companies (123)	-		
13	Investment in Subsidiary Companies (123.1)	-		
14	Other Investments (124)	-		
15	Special Funds (125, 126, 128)	-		
16	TOTAL Other Property and Investments (Total of lines 10 through 15)		1,332,143	1,369,513
17	CURRENT AND ACCRUED ASSETS			
18	Cash (131)	-	426,667	177,805
19	Special Deposits (132-134)	-		
20	Working Funds (135)	-		
21	Temporary Cash Investments (136)	-		
22	Notes Receivable (141)	-	0	0
23	Customer Accounts Receivable (142)	-	98,815.00	135,456.47
24	Other Accounts Receivable (143)	-	60,527	378,977
25	(Less) Accumulated Provision for Uncollectible Accounts-Credit (144)	-		
26	Notes Receivable from Associated Companies (145)	-		
27	Accounts Receivable from Associated Companies (146)	-		
28	Fuel Stock (151)	-		
29	Fuel Stock Expense Undistributed (152)	-		
30	Residuals (Electric) and Extracted Products (Gas) (153)	-		
31	Plant Material and Operating Supplies (154)	-	67,115	78,108
32	Merchandise (155)	-	460,555	504,621
33	Other Material and Supplies (156,158)	-	119,856	143,066
34	Stores Expenses Undistributed (163)	-		
35	Gas Stored Underground & LNG Stored (164.1-164.3)	-		
36	Prepayments (165)	18	0	47,224
37	Advances for Gas (166-167)	-	0	0
38	Interest and Dividends Receivable (171)	-		
39	Rents Receivable (172)	-		
40	Accrued Utility Revenues (173)	-		
41	Miscellaneous Current and Accrued Assets (174)	-		
42	TOTAL Current and Accrued Assets (Total of lines 18 through 41)		1,233,555	1,465,257
43	DEFERRED DEBITS			
44	Unamortized Debt Expense (181)	-		
45	Extraordinary Property Losses (182.1)	18		
46	Unrecovered Plant and Regulatory Study Costs (182.2)	18		
47	Other Regulatory Assets (182.3)	19	293,806	197,003
48	Preliminary Survey and Investigation Charges (Gas) (183.1, 183.2)	-		
49	Clearing Accounts (184)	-		
50	Temporary Facilities (185)	-		
51	Miscellaneous Deferred Debits (186)	19	53,297	46,143
52	Deferred Losses from Disposition of Utility Plant. (187)	-		
53	Research, Development and Demonstration Expenditures (188)	-		
54	Unamortized Loss on Reacquired Debt (189)	20		
55	Accumulated Deferred Income Taxes (190)	24	61,101	-78,312
56	Unrecovered Purchased Gas Costs (191)	-	-80,104.00	-120,139.00
57	TOTAL Deferred Debits (Total of lines 44 through 56)		328,100	44,695
58	TOTAL Assets and other Debits (Total of lines 6, 7, 8, 16, 42, 57)		5,233,835	5,558,552



Name of Respondent		For the Year Ended		
ST JOE NATURAL GAS COMPANY, INC.		Dec. 31, 2018		
COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock (201, 202, 203, 205, 206, 207)	-	\$66,700	\$66,700
3	Preferred Stock Issued (204)	-		
4	Other Paid-In Capital (208-214)	-	234,694	234,694
5	Retained Earnings (215, 216)	10		
6	Unappropriated Undistributed Subsidiary Earnings (216.1)	10	2,688,385	2,756,874
7	(Less) Reacquired Capital Stock (217)	-		
8	TOTAL Proprietary Capital (Total of lines 2 through 7)		2,989,779	3,058,268
9	LONG-TERM DEBT			
10	Bonds (221)	21		
11	(Less) Reacquired Bonds (222)	21		
12	Advances from Associated Companies (223)	21		
13	Other Long-Term Debt (224)	21	420,000	720,000
14	Unamortized Premium on Long-Term Debt (225)	21		
15	(Less) Unamortized Discount on Long-Term Debt-Debit (226)	21		
16	TOTAL Long-Term Debt (Total of lines 10 through 15)		420,000	720,000
17	OTHER NONCURRENT LIABILITIES			
18	Obligations Under Capital Leases - Noncurrent (227)	-		
19	Accumulated Provision for Property Insurance (228.1)	-		
20	Accumulated Provision for Injuries and Damages (228.2)	-		
21	Accumulated Provision for Pensions and Benefits (228.3)	-		
22	Accumulated Miscellaneous Operating Provisions (228.4)	-		
23	Accumulated Provision for Rate Refunds (229)	-		
24	TOTAL Other Noncurrent Liabilities (Total of lines 18 through 23)			
25	CURRENT AND ACCRUED LIABILITIES			
26	Notes Payable (231)	-	0	0
27	Accounts Payable (232)	-	175,998	417,669
28	Notes Payable to Associated Companies (233)	-		
29	Accounts Payable to Associated Companies (234)	-		
30	Customer Deposits (235) & NU Deposits	-	88,567	72,150
31	Taxes Accrued (236)	-	4,420	0
32	Interest Accrued (237)	-	0	0
33	Dividends Declared (238)	-		
34	Matured Long-Term Debt (239)	-		
35	Matured Interest (240)	-		
36	Tax Collections Payable (241)	-	39,088	53,394
37	Miscellaneous Current and Accrued Liabilities (242)	22	0	0
38	Obligations Under Capital Leases-Current (243)	-		
39				
40	TOTAL Current and Accrued Liabilities (Total of lines 26 through 39)		\$308,073	\$543,213
41	DEFERRED CREDITS			
42	Customer Advances for Construction (252)	-	0	0
43	Other Deferred Credits (253)	22	689,401	638,479
44	Other Regulatory Liabilities (254)	22		
45	Accumulated Deferred Investment Tax Credits (255)	23		
46	Deferred Gains from Disposition of Utility Plant (256)	-		
47	Unamortized Gain on Reacquired Debt (257)	20		
48	Accumulated Deferred Income Taxes (281-283)	24	826,582	598,592
49	TOTAL Deferred Credits (Total of lines 42 through 48)		1,515,983	1,237,071
50				
51	TOTAL Liabilities and Other Credits (Total of lines 8, 16, 24, 40 and 49)		\$5,233,835	\$5,558,552

Name of Respondent	For the Year Ended
ST JOE NATURAL GAS COMPANY, INC.	Dec. 31, 2018

**STATEMENT OF INCOME**

1. Use page 11 for important notes regarding the statement of income or any account thereof. which had an effect on net income, including the basis of allocations and apportionments from those used in the preceding year. Also give the approximate dollar effect of such changes.
2. Give concise explanations on page 11 concerning significant amounts of any refunds made or received during the year.
3. Enter on page 11 a concise explanation of only those changes in accounting methods made during the year
4. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

Line No.	Account (a)	Ref. Page No. (b)	Total Gas Utility Current Year (c)	Total Gas Utility Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	26	\$2,143,818	\$2,005,682
3	Operating Expenses			
4	Operation Expenses (401)	27-29	1,821,545	1,449,646
5	Maintenance Expenses (402)	27-29		
6	Depreciation Expense (403)	15-16	250,576	285,816
7	Amortization & Depletion of Utility Plant (404-405)	-		
8	Amortization of Utility Plant Acquisition Adjustment (406)	-		
9	Amortization of Property Losses, Unrecovered Plant and Regulatory Study Costs (407.1)	-		
10	Amortization of Conversion Expenses (407.2)	-		
11	Regulatory Debits (407.3)	-		
12	(Less) Regulatory Credits (407.4)	-		
13	Taxes Other Than Income Taxes (408.1)	23	148,899	136,157
14	Income Taxes - Federal (409.1)	-	0	0
15	- Other (409.1)	-	0	0
16	Provision for Deferred Income Taxes (410.1)	24		
17	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	24		
18	Investment Tax Credit Adjustment - Net (411.4)	23		
19	(Less) Gains from Disposition of Utility Plant (411.6)	-		
20	Losses from Disposition of Utility Plant (411.7)	-		
21	Other Operating Income (412-414)	-		
22	TOTAL Utility Operating Expenses (Total of lines 4 -21)		2,221,020	1,871,618
23	Net Utility Operating Income (Total of line 2 less 22)			
24	(Carry forward to page 9, line 25)		-\$77,201	\$134,064

Name of Respondent		For the Year Ended		
ST JOE NATURAL GAS COMPANY, INC.		Dec. 31, 2018		
STATEMENT OF INCOME (Continued)				
Line No.	Account (a)	Ref. Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
25	Net Utility Operating Income (Carried forward from page 8)		-\$77,201	\$134,064
26	<b>Other Income and Deductions</b>			
27	Other Income			
28	Nonutility Operating Income			
29	Revenues From Merchandising, Jobbing and Contract Work (415,515)	-	3,675,711	3,144,279
30	(Less) Costs and Exp. of Merchandising, Job & Contract Work (416,516)	-	-3,503,510	-3,139,479
31	Revenues From Nonutility Operations (417)	-	0	0
32	(Less) Expenses of Nonutility Operations (417.1)	-		
33	Nonoperating Rental Income (418)	-		
34	Equity in Earnings of Subsidiary Companies (418.1)	10		
35	Interest and Dividend Income (419)	-	380	334
36	Allowance for Other Funds Used During Construction (419.1)	-		
37	Miscellaneous Nonoperating Income (421)	-	2,682	2,416
38	Miscellaneous Nonoperating Income - Vendor Comm. (422)	-	0	15,572
39	TOTAL Other Income (Total of lines 29 through 38)		175,263	23,121
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)	-		
42	Miscellaneous Amortization (425)	33		
43	Miscellaneous Income Deductions (426.1-426.5)	33	-4,984	-2,598
44	TOTAL Other Income Deductions (Total of lines 41 through 43)		-4,984	-2,598
45	Taxes Applicable to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)	-		
47	Income Taxes - Federal (409.2)	-	-18,205	-40,722
48	Income Taxes - Other (409.2)	-	-2,136	-5,674
49	Provision for Deferred Income Taxes (410.2)	24		
50	(Less) Provision for Deferred Income Taxes - Credit (411.2)	24		
51	Investment Tax Credit Adjustment - Net (411.5)	-		
52	(Less) Investment Tax Credits (420)	-		
53	TOTAL Taxes on Other Inc. and Ded. (Total of 46 through 52)		-20,341	-46,396
54	Net Other Income and Deductions (Total of lines 39,44,53)		149,938	-25,873
55	<b>Interest Charges</b>			
56	Interest on Long-Term Debt (427)	-	-1,389	0
57	Amortization of Debt Discount and Expense (428)	21		
58	Amortization of Loss on Reacquired Debt (428.1)	-		
59	(Less) Amortization of Premium on Debt - Credit (429)	21		
60	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)	-		
61	Interest on Debt to Associated Companies (430)	33		
62	Other Interest Expense (431)	33	-2,859	-1,422
63	(Less) Allowance for Borrowed Funds Used During Const.-Credit (432)	-		
64	Net Interest Charges (Total of lines 56 through 63)		-4,248	-1,422
65	Income Before Extraordinary Items (Total of lines 25, 54 and 64)		68,489	106,770
66	<b>Extraordinary Items</b>			
67	Extraordinary Income (434)	-		
68	(Less) Extraordinary Deductions (435)	-		
69	Net Extraordinary Items (Total of line 67 less line 68)			
70	Income Taxes - Federal and Other (409.3)	-		
71	Extraordinary Items After Taxes (Total of line 69 less line 70)			
72	Net Income (Total of lines 65 and 71)		\$68,489	\$106,770

**STATEMENT OF RETAINED EARNINGS**

- |  |   |
|--|---|
| <p>1. Report all changes in appropriated retained earnings, and unappropriated retained earnings for the year.</p> <p>2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).</p> <p>3. State the purpose and amount for each reservation or appropriation of retained earnings.</p> <p>4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.</p> | <p>5. Show dividends for each class and series of capital stock.</p> <p>6. Show separately the state and federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.</p> <p>7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservations or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.</p> <p>8. If any notes appearing in the report to stockholders are applicable to this statement attach them at page 11.</p> |
|--|---|

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
<b>UNAPPROPRIATED RETAINED EARNINGS (Account 216)</b>			
1	Balance - Beginning of Year		\$2,688,385
2	Changes (Identify by prescribed retained earnings accounts)		
3	Adjustments to Retained Earnings (Account 439):		
4	Credit: Deferred Tax Adjustment	282	
5	Credit: Excise Tax Credit	166	
6	TOTAL Credits to Retained Earnings (Account 439) (Total of lines 4 and 5)		0
7	Debit:		
8	Debit:		
9	TOTAL Debits to Retained Earnings (Account 439) (Total of lines 7 and 8)		0
10	Balance Transferred from Income (Account 433 less Account 418.1)		68,488.88
11	Appropriations of Retained Earnings (Account 436) TOTAL		
12	Dividends Declared - Preferred Stock (Account 437) TOTAL		
13	Dividends Declared - Common Stock (Account 438) TOTAL		
14	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		
15	FAS 133 Other Comprehensive Income		
16	Balance - End of Year (Total of lines 01, 6, 9, 10, 11, 12, 13, 14 and 15)		2,756,874
<b>APPROPRIATED RETAINED EARNINGS (Account 215)</b>			
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.		
17			
18			
19			
20			
21			
22			
23	TOTAL Appropriated Retained Earnings (Account 215)		
	TOTAL Retained Earnings (Account 215 and 216) (Total of lines 16 and 23)		\$2,756,874

**NOTES TO THE FINANCIAL STATEMENTS ON A CONSOLIDATED BASIS**

<p>1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Changes in Financial Position, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.</p> <p>2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of a material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.</p> <p>3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and</p>	<p>plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.</p> <p>4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.</p> <p>5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.</p> <p>6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 8-10, such notes may be attached hereto.</p>
--	---

SEE INSERT

**ST. JOE NATURAL GAS COMPANY, INC.**  
**Notes to Financial Statements**  
**For the years ended December 31, 2018 and 2017**

**NOTE 1 - ORGANIZATION AND BASIS OF PRESENTATION**

Organization

The St. Joe Natural Gas Company, Inc. (SJNG) provides natural gas to commercial and residential customers in Gulf County and Mexico Beach areas under franchise agreements. The company also operates a retail appliance sales and service business, and provides LP gas sales and service to the geographic area. The company was founded in 1963.

Basis of Presentation

SJNG maintains its accounts in accordance with recognized policies prescribed or permitted by the Florida Public Service Commission (FPSC). These policies conform with GAAP in all material respects. The impact of the accounting guidance for the effects of certain types of regulation has been minimal in the company's experience, but when cost recovery is ordered over a longer period of time than a fiscal year, costs are recognized in the period that the FPSC recognizes them in accordance with the regulatory requirements. Natural gas rates are based on the recovery of allowed costs incurred plus a reasonable rate of return on the regulatory base of capital assets. The retail appliance and LP gas businesses are not regulated by the FPSC and therefore rates and prices are not subject to the same recovery allowances and return on capital.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Cash and Cash Equivalents

The SJNG reported cash and cash equivalents consist of cash on hand, cash on deposit, and a money market account. Cash equivalents, when reported, consist of highly liquid investments purchased with an original maturity date of three months or less. The carrying amount of cash equivalents approximate fair value because of the short maturity of these instruments.

Accounts Receivable

SJNG accounts receivable primarily consist of natural gas sales and transportation services, appliance sales and service, and LP gas sales and service billed to residential and commercial customers. Natural gas customers are billed monthly, appliance sales and LP gas sales and services are billed when products are delivered. Receivables are stated at their gross value, the company does not use an allowance for doubtful accounts. The Company's policy is to require deposits for gas sales, ordinarily bad debt amounts related to gas sales, if any, are not material and are written off as incurred. Bad debts related to appliance sales and service are written off as incurred.

**ST. JOE NATURAL GAS COMPANY, INC.**  
**Notes to Financial Statements**  
**For the years ended December 31, 2018 and 2017**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, *continued***

Inventories

SJNG values supplies, replacement parts, appliances for resale, and gas at the lower of cost or market. Cost is determined using a weighted average cost method. A point of sale system is used to account for the retail appliance inventory.

Property Plant and Equipment (PP&E)

PP&E consist of property and equipment that is in use, being held for future use and under construction and is reported at original cost, which includes: material and labor, contractor costs, and construction overhead cost. SJNG does not recognize gain or losses on depreciable utility property that is retired or otherwise disposed, as required under the composite depreciation method. Such gains and losses are ultimately refunded to or recovered from customers through future rate adjustments. Maintenance and repair costs are expensed in the period incurred.

Depreciation

SJNG computes depreciation expense by applying composite, straight-line rates, approved by the FPSC, to the investment in depreciable property. Depreciation is computed on service lives ranging from five years to forty years. Construction work in progress is not depreciated until the asset is completed and placed in service.

Income Taxes

The reporting of our assets and liabilities for financial accounting purposes differs from the reporting for income tax purposes. The principal differences between net income and taxable income relate to the timing of deductions, primarily due to the benefits of tax depreciation since SJNG generally depreciates assets for tax purposes over a shorter period of time than for book purposes. The determination of our provision for income taxes requires significant judgment, the use of estimates, and the interpretation and application of complex tax laws. Significant judgment is required in assessing the timing and amounts of deductible and taxable items.

We have two categories of income taxes in our statements of income: current and deferred. Current income tax expense consists of federal and state income tax less applicable tax credits related to the current year. Deferred income tax expense generally is equal to the changes in deferred income tax liability and regulatory tax liability during the year.

In accordance with authoritative guidance related to income taxes, we report some of our assets and liabilities differently for financial accounting purposes than we do for income tax purposes. We report the tax effects of the depreciation and other differences in those items as deferred income tax assets or liabilities in our statements of financial position. We measure these deferred income tax assets and liabilities using enacted income tax rates.

**ST. JOE NATURAL GAS COMPANY, INC.**  
**Notes to Financial Statements**  
**For the years ended December 31, 2018 and 2016**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, *continued***

The authoritative guidance related to income taxes requires us to determine whether tax benefits claimed or expected to be claimed on our tax return should be recorded in our financial statements. Under this guidance, we may recognize the tax benefit from an uncertain tax position only if it is more likely than not that the tax position will be sustained on examination by the taxing authorities, based on the technical merits of the position. The tax benefits recognized in the financial statements from such a position should be measured based on the largest benefit that has a greater than 50% likelihood of being realized upon ultimate settlement. This guidance also addresses derecognition, classification, interest and penalties on income taxes and accounting in interim periods. There are no tax positions taken by the Company that would require disclosure for the years ended December 31, 2018 and 2017.

We recognize accrued interest related to uncertain tax positions in interest expense and penalties in operating expenses in the statements of income. As of December 31, 2018 and 2017, we did not have a liability recorded for payment of interest and penalties associated with uncertain tax positions.

We do not collect income taxes from our customers on behalf of governmental authorities. We collect and remit various taxes on behalf of various governmental authorities.

Revenues

We record revenues when services are provided to customers. The regulated revenues are based on rates approved by the Florida Public Service Commission. Our rate structure includes a volumetric rate design that allows recovery of costs through gas usage. Revenues from sales and transportation services are recognized in the same period in which the related volumes are delivered to customers. Revenues from residential and certain commercial and industrial customers are recognized on the basis of scheduled meter readings.

Cost of Natural Gas Sold

We charge our utility customers for natural gas consumed using natural gas cost recovery mechanism set by the Florida Public Service Commission. Under these mechanisms, all prudently incurred natural gas costs are passed through to customers without markup, subject to regulatory review. Therefore, in accordance with the authoritative guidance for rate-regulated entities, we defer or accrue (that is, include as an asset or liability in the statements of financial position and exclude from or include in the statements of income, respectively) the difference between the actual cost of gas sold incurred and the amount of commodity revenue earned in a given period, such that no operating margin is recognized related to these costs. The deferred or accrued amount is either billed or refunded to our customers prospectively through adjustments to the commodity rate. Deferred natural gas costs are reflected as regulatory assets, and accrued natural gas costs are reflected as regulatory liabilities which are identified as purchased gas cost adjustment within our statements of financial position.



**ST. JOE NATURAL GAS COMPANY, INC.**  
**Notes to Financial Statements**  
**For the years ended December 31, 2018 and 2017**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, *continued***

Use of Estimates

The preparation of our financial statements in conformity with GAAP requires us to make estimates and judgments that affect the reported amounts of assets, liabilities, revenues and expenses and the related disclosures. We based our estimates on historical experience and various other assumptions that we believe to be reasonable under the circumstances, and we evaluate our estimates on an ongoing basis. Our estimates may involve complex situations requiring a high degree of judgment either in the application and interpretation of existing literature or in the development of estimates that impact our financial statements. Our actual results could differ from our estimates.

Asset Retirement Obligations

SFAS and PSC rule requires utilities to determine if they have any assets meeting the criteria to recognize asset retirement obligations.

A review of the SJNG assets including easements and right of way agreements does not indicate any legal obligation to remove, or a time frame or expiration of agreement requiring removal of plant or equipment.

Any future requirement to remove gas distribution systems cannot be determined as to the point in time that this would be required, nor can a cost of removal be reasonably determined, nor that substantial removal would be required.

Therefore SJNG is not recognizing any asset retirement obligations under SFAS 143 for the years ending December 31, 2018 and 2017.

Subsequent Events

In preparing these financial statements, we have evaluated events and transactions for potential recognition or disclosure through the date the financial statements were issued. The company did not have any subsequent events requiring disclosure or recording in the financial statements other than the following.

In October 2018, Hurricane Michael made land fall the strongest hurricane on the record to hit the Florida Panhandle and the fourth strongest hurricane to ever hit the contiguous United States. The Company incurred structural damage and its operations were impacted directly for a period of time and will be indirectly impacted for years to come while the surrounding areas continue their recovery efforts. Management is not able to accurately estimate the potential financial impact of Hurricane Michael on the Company for the upcoming fiscal years, and any such impacts could be significant.

**ST. JOE NATURAL GAS COMPANY, INC.**  
**Notes to Financial Statements**  
**For the years ended December 31, 2018 and 2017**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, *continued***

Advertising

The Company expenses advertising costs as incurred. In the year ended December 31, 2018, the Company incurred and expensed \$9,818 in advertising costs.

Compensated Absences

The Company has not accrued compensated absences because the amount cannot be reasonably estimated, and is not considered material.

Fair Value Measurements

The carrying values of cash and cash equivalents, receivables, accounts payable, other current assets and liabilities approximate fair value. There were no items measured at fair value on a recurring basis.

**NOTE 3 - NEW ACCOUNTING PRONOUNCEMENTS**

Statement of Cash Flows – Restricted Cash

In November, 2016, the FASB issued guidelines regarding diversity in classification and presentation of restricted cash on the Statement of Cash Flows. The guidance is effective for reporting periods beginning on or after December 15, 2017. SJNG has adopted this guidance as required. It will have no effect on SJNG's results of operations, financial position or cash flows.

**NOTE 4 - NATURAL GAS SALES**

Natural gas sales to large commercial customers have declined over the past eight years due to changes in the local industrial economy. Sales to small and large commercial accounts are approximately 26% of total gas revenue for 2018 and 25% for 2017. The majority of natural gas sales are to the residential market.

	Gas Revenues	
	2018	2017
Residential	\$ 1,278,709	\$ 1,179,182
Large Commercial	312,553	297,131
Small Commercial	136,954	118,568
Total	\$ 1,728,216	\$ 1,594,881

**ST. JOE NATURAL GAS COMPANY, INC.**  
**Notes to Financial Statements**  
**For the years ended December 31, 2018 and 2017**

**NOTE 5 - INVENTORIES**

Inventories consist of the following as of December 31:

	<u>2018</u>	<u>2017</u>
Plant materials and supplies	\$ 78,108	\$ 67,115
Merchandise for resale	504,621	461,923
Materials and supplies	30,942	37,310
LP gas for resale	112,124	82,546
Total	<u>\$ 725,795</u>	<u>\$ 648,894</u>

**NOTE 6 - NOTES PAYABLE**

Short-term obligations at December 31, 2018 and 2017 consist of the following notes payable:

	<u>2018</u>	<u>2017</u>
Line of credit payable to Stuart & Margaret Shoaf and Charles & Tanya Costin, opened October 12, 2011 and is unsecured. Interest only payments are due monthly at a rate of 6.5%. Maturity date is October 12, 2018.	<u>\$ 720,000</u>	<u>\$ 420,000</u>
Total Notes Payable	<u>\$ 720,000</u>	<u>\$ 420,000</u>

**NOTE 7 – DEFERRED CREDITS**

The deferred credit consists of prepaid gas accounts for Florida Coast Paper Company, LLC and Gulf Correctional Institute. Because of the closure and bankruptcy of Florida Coast Paper Company, LLC, and in accordance with the terms of the agreement dated September 8, 1997, the prepaid gas account is no longer accessible by Florida Coast Paper Company, LLC. The resulting balance of the prepaid gas account reverts to income to St. Joe Natural Gas Company, Inc. Under Florida Public Service Commission order PSC-01-1274-PAA-GU, the deferred income amount will be included in income equitably over the next 31 years. In accordance with SFAS71, income will be recognized for financial statement presentation in the same manner for regulatory purposes. The income amount recognized for 2018 and 2017 was \$50,922 annually.

**ST. JOE NATURAL GAS COMPANY, INC.**  
**Notes to Financial Statements**  
**For the years ended December 31, 2018 and 2016**

**NOTE 7 – DEFERRED CREDITS, *continued***

<u>Prepaid gas amounts</u>	<u>2018</u>	<u>2017</u>
Florida Coast Paper Company, LLC.	\$ 611,077	\$ 661,998
Gulf Correctional Institute	27,402	27,402
Total	<u>\$ 638,479</u>	<u>\$ 689,400</u>

**NOTE 8 – PROVISION FOR INCOME TAXES**

The provision for income taxes for the year ended December 31, 2018 and 2017 consist of the following:

	<u>2018</u>	<u>2017</u>
Current payable (receivable)		
Federal	\$ —	\$ —
State	5,714	—
	<u>5,714</u>	<u>—</u>
Deferred taxes		
Federal	140,794	(39,812)
State	(9,607)	5,683
	<u>131,187</u>	<u>(34,129)</u>
Estimated taxes paid		
Federal	37,570	—
State	9,350	—
	<u>46,920</u>	<u>—</u>
Deferred tax expense		
Federal	(160,159)	(910)
State	(3,321)	(11,357)
	<u>(163,480)</u>	<u>(12,267)</u>
Provision for income taxes		
Federal	18,205	40,722
State	2,136	5,674
Total provision for income taxes	<u>\$ 20,341</u>	<u>\$ 46,396</u>

**ST. JOE NATURAL GAS COMPANY, INC.**  
**Notes to Financial Statements**  
**For the years ended December 31, 2018 and 2017**

**NOTE 8 - PROVISION FOR INCOME TAXES, *continued***

The tax effects of temporary differences that account for significant portions of the deferred tax assets and the deferred tax liabilities at December 31, 2018 and 2017 are presented below.

	<b>2018</b>	<b>2017</b>
<u>Deferred tax assets:</u>		
Deferred income, partially due to differences in recognition allowed by Public Service Commission regulation and income tax reporting purposes under Internal Revenue code section 418(a)	\$ 161,822	\$ 259,421
Federal and state future net operating loss deductions	35,181	34,385
<u>Deferred tax liabilities:</u>		
Property and equipment, principally due to differences in Depreciation for income tax reporting purposes	(598,592)	(826,582)
Net deferred tax asset (liability)	<u>\$ (401,589)</u>	<u>\$(532,776)</u>

There is no valuation for deferred tax assets. The Company expects that the results of future operations will generate sufficient taxable income to allow for the utilization of deferred tax assets.

**NOTE 9 - RECONCILIATION OF BOOK INCOME TO TAXABLE INCOME**

The following adjustments are necessary to reconcile book income to taxable income. This information is for taxable income planning purposes only.

Net income before taxes per Statement of Income	\$ 68,487
Add: Income taxes	20,341
Add: One half of meals and entertainment	1,147
Add: Gain on asset disposal	1,200
Add: Charitable contributions	10,310
Add: Non-deductible penalties	2,135
Less: PSC deferred income adjustment (Note 5)	(50,922)
Less: Additional tax depreciation	<u>(109,548)</u>
Taxable income for the year ended December 31, 2018	<u>\$ (56,850)</u>

The tax years that remain subject to examination by the Internal Revenue Service and the Florida Department of Revenue include tax years 2018, 2017, 2016, and 2015.

**ST. JOE NATURAL GAS COMPANY, INC.**  
**Notes to Financial Statements**  
**For the years ended December 31, 2018 and 2017**

**NOTE 10 - EMPLOYEE RETIREMENT BENEFITS**

The authoritative guidance related to retirement benefits requires that we recognize all obligations related to defined benefit retirement plans and quantify the plans' funded status as an asset or a liability on our statements of financial position. The guidance further requires that we measure the plans' assets and obligations that determine our funded status as of the end of the fiscal year. We are also required to recognize, as a component of other comprehensive income (OCI), the changes in funded status that occurred during the year that are not yet recognized as part of net periodic benefit cost as explained in authoritative guidance related to retirement benefits. The Company does not provide a qualified retirement plan or other postretirement benefits to employees.

**NOTE 11 - PURCHASED GAS COSTS ADJUSTMENTS**

The Florida Public Service Commission (FPSC) requires that the sale of gas be revenue neutral. The Company is allowed to recover the costs of purchased gas through customer billings. Rates are set annually based on the projected cost of gas. The over or under recovery of gas costs must be recorded, and rates adjusted accordingly in the subsequent year. The over and under recovery does not generate deferred tax assets or liabilities. The purchased gas cost adjustments are reported the same for financial and income tax reporting purposes. As of December 31, 2018 and 2017 the Company had purchased gas cost credit adjustment amounts of \$120,139 and \$80,104 respectively.

**NOTE 12 - RELATED PARTY TRANSACTIONS**

The line of credit disclosed in Note 6 is jointly owed to four individuals, three of whom are officers of the company.

**NOTE 13 - REGULATORY**

The natural gas business segment of SJNG is regulated by the Florida Public Service Commission. The FPSC has jurisdiction over rates, service, issuance of securities, safety, accounting and depreciation practices and other matters. In general, the FPSC sets rates at a level that allows SJNG to collect total revenues equal to their cost of providing service, plus a reasonable return on regulatory invested capital. Currently SJNG is operating with a rate structure approved by the FPSC on July 8, 2008. The order authorized a return on equity of 11% with a range of plus or minus 100 basis points. The FPSC has ruled that the capital structure of the Company shall consist of no more than 60% equity as a percentage of investor capital.

**ST. JOE NATURAL GAS COMPANY, INC.**  
**Notes to Financial Statements**  
**For the years ended December 31, 2018 and 2017**

**NOTE 14 - COMMON STOCK AND DIVIDENDS**

The Company did not declare dividends for the years ending December 31, 2018 and 2017. The total shares of Company stock authorized, issued and outstanding as of December 31, 2018 are 667 shares at par value of \$100 per share.

**Vance CPA LLC**  
***Certified Public Accountant***  
219-B Avenue E  
Apalachicola, FL 32320  
*Tel. (706) 278-1221 Fax (866) 406-7422*

**INDEPENDENT AUDITORS' REPORT ON SUPPLEMENTARY INFORMATION**

Board of Directors  
St Joe Natural Gas Company, Inc.  
Port St. Joe, Florida

The report on our audit of the basic financial statements of St. Joe Natural Gas Company, Inc. for the years ended December 31, 2018 and 2017 is included in this report. The audit was made for the purposes of forming an opinion on the basic financial statements taken as a whole. The supplementary information presented herein is for the purpose of additional analysis and is not a required part of the basic financial statements. This supplementary information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures in accordance with U.S. generally accepted auditing standards. The additional procedures included comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures. The supplementary information is fairly stated, in all material respects in relation to the basic financial statements taken as a whole.

Apalachicola, Florida  
August 29, 2019

**DRAFT DRAFT DRAFT DRAFT**  
**Vance CPA LLC**



Name of Respondent		For the Year Ended	
ST JOE NATURAL GAS COMPANY, INC.		Dec. 31, 2018	
<b>SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION</b>			
Line No.	Item (a)	Total (b)	Gas (c)
1	UTILITY PLANT		
2	In Service		
3	101 Plant in Service (Classified)	7,741,404	7,741,404
4	101.1 Property Under Capital Leases		
5	102 Plant Purchased or Sold		
6	106 Completed Construction not Classified		
7	103 Experimental Plant Unclassified		
8	104 Leased to Others		
9	105 Held for Future Use		
10	114 Acquisition Adjustments		
11	TOTAL Utility Plant (Total of lines 3 through 10 )	7,741,404	7,741,404
12	107 Construction Work in Progress	269,798	269,798
13	Accum. Provision for Depreciation, Amortization, & Depletion	5,332,115	5,332,115
14	Net Utility Plant (Total of lines 11 plus 12 less line 13)	2,679,087	2,679,087
15	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
16	In Service:		
17	108 Depreciation	5,332,115	5,332,115
18	111 Amort. and Depl. of Producing Nat. Gas Land & Land Rights		
19	111 Amort. of Underground Storage Land and Land Rights		
20	119 Amortization of Other Utility Plant		
21	TOTAL in Service (Total of lines 17 through 20)	5,332,115	5,332,115
22	Leased to Others		
23	108 Depreciation		
24	111 Amortization and Depletion		
25	TOTAL Leased to Others (Total of lines 23 and 24)		
26	Held for Future Use		
27	108 Depreciation		
28	111 Amortization		
29	TOTAL Held for Future Use (Enter. Tot. of lines 27 and 28)		
30	111 Abandonment of Leases (Natural Gas)		
31	115 Amortization of Plant Acquisition Adjustment		
32	TOTAL Accum. Provisions (Should agree with line 13 above) (Total of lines 21, 25, 29, 30, and 31)	5,332,115	5,332,115

**Annual Status Report  
Analysis of Plant in Service Accounts**

Company: **ST JOE NATURAL GAS COMPANY, INC**  
For the Year Ended December 31, 2018

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
374	Land-Distribution		178,681.70	175,275.34					353,957.04
389	Land-General		28,220.00						28,220.00
301-303	INTANGIBLE PLANT		13,149.10						13,149.10
<b>Amortizable General Plant Assets:</b>									
<b>Depreciable Assets:</b>									
375	BUILDING & IMPROVEMENTS	1.60	21,394.10						21,394.10
376	MAINS - PLASTIC	3.20	1,084,121.00	23,161.56					1,107,282.56
376	MAINS - STEEL	3.10	3,046,098.33						3,046,098.33
378	M & R EQUIPMENT (DISTRIBUTION)	3.00	98,892.38						98,892.38
379	M & R EQUIPMENT (CITY GATE)	2.50	459,065.99						459,065.99
380	SERVICES - PLASTIC	2.90	654,914.50	57,760.69	28,876.21				683,798.98
380	SERVICES - STEEL	3.90	109,699.71		3,652.84				106,046.87
381	METERS	3.80	561,119.43	30,036.26	141.28				591,014.41
382	METER INSTALLATION	3.00	72,581.50	3,750.36	3,668.26				72,663.60
383	REGULATORS	3.10	190,722.79	15,989.01	421.55				206,290.25
384	REGULATOR INSTALLATION	3.50	33,801.77	3,154.11	1,455.41				35,500.47
385	INDUSTRIAL M & R EQUIPMENT	3.40	54,195.17						54,195.17
387	OTHER EQUIPMENT	7.10	13,998.38						13,998.38
390	STRUCTURES & IMPROVEMENTS	1.90	156,608.73	21,553.31					178,162.04
391	OFFICE EQUIPMENT - FURNITURE	1.70	7,512.72						7,512.72
391	OFFICE EQUIPMENT - DEVICES	8.40	21,322.22						21,322.22
391	OFFICE EQUIPMENT - COMPUTERS	6.30	74,384.95						74,384.95
392	TRANSPORTATION	9.30	361,305.11						361,305.11
394	TOOLS, SHOP & GARAGE EQUIPMENT	4.90	44,854.52						44,854.52
396	POWER OPERATED EQUIPMENT	0.60	94,785.42	4,392.19					99,177.61
397	COMMUNICATION EQUIPMENT	6.20	5,413.31	1,408.22	5,413.31				1,408.22

This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.

Annual Status Report  
Analysis of Plant in Service Accounts

Company: ST JOE NATURAL GAS COMPANY, INC  
For the Year Ended December 31, 2018

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									
			7,386,842.83	417,523.17	65,827.75	0.00	0.00	0.00	7,738,538.25
	Acquisition Adjustment								
	Other Utility Plant								
	Other								
	Total Utility Plant								

Capital Recovery Schedules:

Total Account 101\*

Amortizable Assets:

114

118

Note: \* The total beginning and ending balances must agree to acct. 101, Plant in Service, Line 3, Page 12.

**Annual Status Report**  
**Analysis of Entries in Accumulated Depreciation & Amortization**

Company: **ST JOE NATURAL GAS COMPANY, INC**  
 For the Year Ended December 31, 2018

Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
<b>Amortizable General Plant Assets:</b>										
374	Land-Distribution	13,149.10								13,149.10
389	Land-General									
301-303	INTANGIBLE PLANT									
<b>This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.</b>										
375	BUILDING & IMPROVEMENTS	18,843.38	342.00							19,185.38
376	MAINS - PLASTIC	744,879.83	35,201.16							780,080.99
376	MAINS - STEEL	2,556,951.20	94,429.05					(63,019.00)		2,590,361.25
378	M & R EQUIPMENT (DISTRIBUTION)	57,299.43	2,966.77					256.00		60,522.20
379	M & R EQUIPMENT (CITY GATE)	345,676.74	11,476.65							357,153.39
380	SERVICES - PLASTIC	265,387.43	19,699.15		28,876.21		8,708.38	57,246.00		304,747.99
380	SERVICES - STEEL	127,229.17	4,224.06		3,652.84		3,770.75			124,029.64
381	METERS	317,747.98	21,820.59		141.28					339,427.29
382	METER INSTALLATION	57,525.34	2,196.89		3,668.26		1,477.71	(765.85)		53,610.41
383	REGULATORS	119,080.66	6,071.87		421.55		1,440.14	4,751.22		124,730.98
384	REGULATOR INSTALLATION	19,918.61	1,222.93							22,997.21
385	INDUSTRIAL M & R EQUIPMENT	12,104.38	1,842.64							13,947.02
387	OTHER EQUIPMENT	13,979.96	993.88							14,973.84
390	STRUCTURES & IMPROVEMENTS	107,277.50	3,129.13							110,406.63
391	OFFICE EQUIPMENT - FURNITURE	6,941.07	127.72							7,068.79
391	OFFICE EQUIPMENT - DEVICES	12,889.19	1,791.07							14,680.26
391	OFFICE EQUIPMENT - COMPUTERS	32,174.24	4,796.03							42,162.27
392	TRANSPORTATION	229,572.68	36,849.09		0.00	1,200.00		5,190.00		240,232.88
394	TOOLS, SHOP & GARAGE EQUIPMENT	9,974.47	2,197.87		0.00			(5,190.00)		12,172.34
396	POWER OPERATED EQUIPMENT	86,791.72	573.86		0.00					87,365.58
397	COMMUNICATION EQUIPMENT	4,169.73	152.46		5,413.31					-1,091.12

Acct. No.	Account Description	Beginning Balance*	Accruals	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
	(Continued)									
	Capital Recovery Schedules:									0
	Subtotal	5,161,563.82	252,106.87	0.00	65,827.75	1,200.00	#####	-1,531.63	0.00	5,332,114.33
	List any other items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on page 8.									
	Subtotal									
	Grand Total									
	Note: Transferred CPU to NU-Plant									

Name of Respondent		For the Year Ended	
ST JOE NATURAL GAS COMPANY, INC.		Dec. 31 ,2018	
<b>CONSTRUCTION WORK IN PROGRESS-GAS (Account 107)</b>			
1. Report below descriptions and balances at end of year of projects in process of construction (107). 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research,		Development, and Demonstration (see Account 107 of the Uniform System of Accounts). 3. Minor projects (less than \$500,000) may be grouped.	
Line No.	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)
1	MAINS & SERVICE MATERIAL	269,798.15	
2			
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15	<b>TOTAL</b>	<b>\$269,798</b>	

<b>CONSTRUCTION OVERHEADS-GAS</b>			
1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items. 2. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain the accounting procedures employed		and the amounts of engineering, supervision, and administrative costs, etc. which are directly charged to construction. 3. Enter on this page engineering, supervision, administrative,, and allowance for funds used during construction, etc. which are first assigned to a blanket work order and then prorated to construction jobs.	
Line No.	Description of Overhead (a)	Total Amount Charged for the Year (b)	Total Cost of Construction to Which Overheads Were Charged (Exclusive of Overhead Charges) (c)
1	The method of distribution to construction jobs is actual costs. Also, the overhead is directly assigned		
2	to each job.		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12	<b>TOTAL</b>		

Name of Respondent	For the Year Ended
ST JOE NATURAL GAS COMPANY, INC.	Dec. 31, 2018

**PREPAYMENTS (Account 165)**

1. Report below the particulars (details) on each prepayment.

Line No.	Nature of Prepayment (a)	Balance at End of Year (In Dollars) (b)
1	Prepaid Insurance	47,224
2	Prepaid Rents	
3	Prepaid Taxes	
4	Prepaid Interest	
5	Gas Prepayments	
6	Miscellaneous Prepayments:	
7		
8	<b>TOTAL</b>	<b>47,224</b>

**EXTRAORDINARY PROPERTY LOSSES (Account 182.1)**

Line No.	Description of Extraordinary Loss [Include in the description the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10		<b>TOTAL</b>				

**UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)**

Line No.	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission authorization to use Account 182.2 and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13		<b>TOTAL</b>				

Name of Respondent	For the Year Ended
ST JOE NATURAL GAS COMPANY, INC.	Dec. 31, 2018

**OTHER REGULATORY ASSETS (Account 182.3)**

1. Reporting below the particulars (details) called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includible in other amounts).

2. For regulatory assets being amortized, show period of amortization in column (a).

3. Minor items (amounts less than \$25,000) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance Beginning of Year (b)	Debits (c)	Credits		Balance End of Year (f)
				Account Charged (d)	Amounts (e)	
1	Deferred Tax on Assets	\$293,806		282	\$96,803	\$197,003
2	reclassified deferred taxes					
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17	TOTAL					\$197,003

**MISCELLANEOUS DEFERRED DEBITS (Account 186)**

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.

2. For any deferred debit being amortized, show period of amortization in column (a).

3. Minor items (amounts less than \$25,000) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debit (a)	Balance Beginning of Year (b)	Debits (c)	Account Charged (d)	Amount (e)	Balance End of Year (f)
1	Conservation Clearing Acct	53,297.00		480-489	7,154.00	46,143.00
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17	Misc. Work in Progress					
18	Deferred Regulatory Comm. Expenses					
19	TOTAL					\$46,143



Name of Respondent	For the Year Ended
ST JOE NATURAL GAS COMPANY, INC.	Dec. 31, 2018

**SECURITIES ISSUED AND  
SECURITIES REFUNDED OR RETIRED DURING THE YEAR**

<p>1. Furnish a supplemental statement giving a brief description of security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses.</p> <p>2. Furnish particulars (details) showing fully the accounting for the total principal amount, par value, or stated value of each class and series of security issued, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gains or losses relating to securities retired or refunded.</p>	<p>and gains or losses relating to securities retired or refunded.</p> <p>3. Included in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares.</p> <p>4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Accounts, give references to the Commission authorization for the different accounting and state the accounting method.</p>
--	--

N/A

**UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Accounts 189, 257)**

<p>1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Recquired Debt, particulars (details) of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.</p> <p>2. In column (c) show the principal amount of bonds or other long-term debt reacquired.</p> <p>3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with</p>	<p>General Instruction 17 of the Uniform Systems of Accounts</p> <p>4. Show loss amounts by enclosing the figures in parentheses.</p> <p>5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Recquired Debt, or credited to Account 429.1, Amortization of Gain on Recquired Debit-Credit.</p>
---	--

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Net Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

Name of Respondent	For the Year Ended
ST JOE NATURAL GAS COMPANY, INC.	Dec. 31, 2018

**LONG-TERM DEBT (Accounts 221, 222, 223, and 224)**

1. Report by balance sheet Account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form Filing, a specific reference to the report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.

3. If the respondent has any long-term securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

4. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest in column (f). Explain in a footnote any difference between the total of column (f) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.

Line No.	Class and Series of Obligation (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Original Amount Issued (d)	Interest for Year		Total Amount Outstanding (g)
					Rate (in %) (e)	Amount (f)	
1	Stuart L & Margaret R Shoaf (LOC Note)	10/12/2010	10/12/2022	210,000	6.50	13,650	210,000
2	Charles A & Tanya M Costin (LOC Note)	10/12/2010	10/12/2022	210,000	6.50	13,650	210,000
3	Shoaf Family Irrevocable Trust	12/1/2018	12/1/2021	100,000	6.50	541.67	100,000
4	Costin Family Irrevocable Trust	12/1/2018	12/1/2021	100,000	6.50	541.67	100,000
5	Shoaf Family Irrevocable Trust	12/20/2018	12/20/2021	50,000	6.50	694.52	50,000
6	Costin Family Irrevocable Trust	12/20/2018	12/20/2021	50,000	6.50	694.52	50,000
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							
17							
18							
19							
20	<b>TOTAL</b>			<b>720,000.00</b>		<b>29,772.38</b>	<b>720,000.00</b>

**UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Accounts 181, 225, 226)**

1. Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, particulars (details) of expense, premium or discount applicable to each class and series of long-term debt.

2. Show premium amounts by enclosing the figures in parentheses.

3. In column (b) show the principal amount of bonds or other long-term debt originally issued.

4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.

5. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year.

6. Identify separately indisposed amounts applicable to issues which were redeemed in prior years.

7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt Issued (b)	Total Expense Premium or Discount (c)	Amortization Period		Balance at beginning of Year (f)	Debits (Credits) During Year (g)	Balance at End of Year (h)
				Date From (d)	Date To (e)			
1	N/A							
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								

Name of Respondent		For the Year Ended
ST JOE NATURAL GAS COMPANY, INC.		Dec. 31, 2018
<b>MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)</b>		
1. Describe and report the amount of other current and accrued liabilities at the end of year.		2. Minor items (less than \$50,000) may be grouped under appropriate title.
Line No.	Item	Balance at End of Year
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		
11		
12		
13	TOTAL	\$0.00

<b>OTHER DEFERRED CREDITS (Account 253)</b>						
1. Report below the particulars (details) called for concerning other deferred credits.						
2. For any deferred credit being amortized, show the period of amortization.						
3. Minor items (less than \$25,000) may be grouped by classes.						
Line No.	Description of Other Deferred Credit (a)	Balance Beginning of Year (b)	DEBITS		Credits (e)	Balance End of Year (f)
			Contra Account (c)	Amount (d)		
1	NET PROCEEDS - FCPC	661,999	495-1	50,922		611,077
2	NET PROCEEDS - GCI	27,402	495-2	0		27,402
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13	TOTAL	\$689,401		\$50,922		\$638,479

<b>OTHER REGULATORY LIABILITIES (Account 254)</b>						
1. Reporting below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts).			2. For regulatory liabilities being amortized, show period of amortization in column (a).			
			3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is less) may be grouped by classes.			
Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance Beginning of Year (b)	Debits		Credits (d)	Balance End of Year (e)
			Contra Account (b)	Amount (c)		
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13	TOTAL					

Name of Respondent										For the Year Ended	
ST JOE NATURAL GAS COMPANY, INC.										Dec. 31, 2018	
TAXES OTHER THAN INCOME TAXES (Account 408.1)											
	Name of Taxing Authority	Real Property	Tangible Personal Property	Intangible Personal Property	FICA, SUTA, FUTA	Gross Receipts	Regulatory Assessment Fees	Environmental, Excise	Franchise	Other*	Total
1	U.S. Government				49,630.04						49,630.04
2	State of Florida		46,412.45			42,391.72	10,464.47				99,268.64
3											
4											
5											
6											
7											
8											
9											
10											
11											
12											
13											
14											
15	Less: Charged to Construction										
16	TOTAL Taxes Charged During Year (Lines 1-15) to Account 408.1										148,898.68

Note: \*List separately each item in excess of \$500.

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)								
Report below the information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustment to the account balance shown in column (f).								
Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Amount Deferred for Year (c)	Allocations to Current Year's Income			Balance End of Year (g)	Average Period of Allocation to Income (h)
				Acct. No. (d)	Amount (e)	Adjustments (f)		
1	Gas Utility							
2	3%	NONE						
3	4%							
4	7%							
5	10%							
6								
7								
8								
9								
10	TOTAL							
Notes								

**ACCUMULATED DEFERRED INCOME TAXES (Account 190)**

1. At Other (Specify), include deferrals relating to other income and deductions.

2. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided.

Line No.		Balance at Beginning of Year	Changes During Year				Adjustments				Balance at End of Year
			Amounts Debited to Account 409.1	Amounts Credited to Account 409.1	Amounts Debited to Account 409.2	Amounts Credited to Account 409.2	Debits		Credits		
							Account No.	Amount	Account No.	Amount	
1	GAS										
2	Deferred Federal tax	45,174	18,205			282	140,794			-113,825	
3	Deferred State tax	15,927	2,136	12,115		282			9,607	35,513	
4											
5											
6											
7											
8											
9											
10											
11	TOTAL Gas (Lines 2 - 10)										
12	Other (Specify)										
13	TOTAL (Account 190) (Total of lines 11 and 12)										

Notes

**ACCUMULATED DEFERRED INCOME TAXES (Accounts 281, 282, 283)**

Line No.		Balance at Beginning of Year	Changes During Year				Adjustments				Balance at End of Year
			Amounts Debited to Account 410.1	Amounts Credited to Account 411.1	Amounts Debited to Account 410.2	Amounts Credited to Account 411.2	Debits		Credits		
							Account No.	Amount	Account No.	Amount	
1	Account 281 - Accelerated Amortization Property										
2	Electric										
3	Gas										
4	Other										
5	TOTAL Account 281 (Lines 2 thru 4)										
6	Account 282 - Other Property										
7	Electric										
8	Gas - Federal	738,240.00						182	237,597.00	500,643.00	
9	Gas - State	88,342.00				190	9,607.00			97,949.00	
10	TOTAL Account 282 (Lines 7 thru 9)	826,582.00					0.00		237,597.00	598,592.00	
11	Account 283 - Other										
12	Electric										
13	Gas										
14	Other										
15	TOTAL Account 283 - Other (Lines 12 thru 14)										
16	GAS										
17	Federal Income Tax	738,240.00						190	237,597.00	500,643.00	
18	State Income Tax	88,342.00				190	9,607			97,949.00	
19											
20	TOTAL Gas (Lines 17 thru 19)	826,582.00					0.00		237,597.00	598,592.00	
21	OTHER										
22	Federal Income Tax										
23	State Income Tax										
24	TOTAL Other (Lines 22 and 23)										
25	TOTAL (Total of lines 5, 10 and 15)										

Notes

Name of Respondent		For the Year Ended
ST JOE NATURAL GAS COMPANY, INC.		Dec. 31, 2018
<b>RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES</b>		
<p>1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.</p> <p>2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, allocation, assignment, or sharing of the consolidated tax among the group members.</p>		
Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 9)	\$68,489
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5	Salvage	1,200
6	Sale of Property	
7		
8		
9	Deductions Recorded on Books Not Deducted for Return	
10	Federal Income Tax per Books	20,341
11	Travel & Entertainment	1,147
12	Charitable contributions	10,316
13	Gain on asset disposal	
14	Penalties	2,135
15	Depreciation	
16		
17		
18	Income Recorded on Books Not Included in Return	
19	Other Gas Revenue - FCPC - PSC ordered	-50,922
20		
21		
22		
23		
24		
25		
26	Deductions on Return Not Charged Against Book Income	
27	Removal Cost	
28	Depreciation	109,548
29	Charitable contributions	
30	Rounding	8
31		
32		
33		
34	Federal Tax Net Income	-56,850
35	Show Computation of Tax:	
36		
37		
38		
39		
40		

**GAS OPERATING REVENUES (Account 400)**

1. Report below natural gas operating revenues for each prescribed account in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. Report quantities of natural gas sold in therms (14.73 psia at 60 F).
4. Report gas service revenues and therms sold by rate schedule.
5. If increases or decreases from previous year (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	Operating Revenues		Therms of Natural Gas Sold		Avg. No. of Natural Gas Customers Per Mo.	
		Amount for Year (b)	Amount for Previous Year (c)	Current Year (d)	Previous Year (e)	Current Year (f)	Previous Year (g)
1	<b>Gas Service Revenues</b>						
2	<b>Firm Sales Service</b>						
3	480	1,278,709	1,179,182	543,400	470,513	2,785	2,788
4	481	473,508	439,697	417,736	386,544	209	207
5	481						
6	481						
7	481						
8	481						
9	<b>Interruptible Sales Service</b>						
10	481	252	10,915	196	9903	1	1
11	481						
12	<b>Firm Transportation Service</b>						
13	489	62,279	78,557	241,707	347,322	1	1
14	489						
15	489						
16	<b>Interruptible Transportation Serv.</b>						
17	489						
18	489						
19	482 Other Sales to Public Authorities						
20	484 Flex Rate - Refund						
21	<b>TOTAL Sales to Ultimate Consumers</b>	1,814,747	1,708,352	1,203,039	1,214,282	2,996	2,997
22	483 Sales for Resale						
23	Off-System Sales						
24	<b>TOTAL Nat. Gas Service Revenues</b>	1,814,747	1,708,352				
25	<b>TOTAL Gas Service Revenues</b>	1,814,747	1,708,352				
26	<b>Other Operating Revenues</b>						
27	485 Intracompany Transfers						
28	487 Forfeited Discounts						
29	488 Misc. Service Revenues	23,240	24,754				
30	489 Rev. from Trans. of Gas of Others						
31	not included in above rate schedules)						
32	493 Rent from Gas Property						
33	494 Interdepartmental Rents						
34	495 Other Gas Revenues						
35	CWIP	0	0				
36	Other - Gas Revenue (Conservation)	198,683	163,367				
37	Other - GCI prepaid Credit	0	0				
38	Other - FCPC Deferred Credit	50,922	50,922				
39	Other - Late Fees & Franchise Fee	56,225	58,288				
40	495.1 Overrecoveries Purchased Gas						
41	<b>TOTAL Other Operating Revenues</b>	329,071	297,331				
42	<b>TOTAL Gas Operating Revenues</b>	2,143,818	2,005,682				
43	(Less) 496 Provision for Rate Refunds						
44	<b>TOTAL Gas Operating Revenues Net of Provision for Refunds</b>						
45	Sales for Resale						
46	Other Sales to Public Authority						
47	Interdepartmental Sales						
48	<b>TOTAL</b>	2,143,818	2,005,682				

**Notes**

The Firm Transportation and Interr. Transp. Cust. are one and the same customer.

Name of Respondent		For the Year Ended	
ST JOE NATURAL GAS COMPANY, INC.		Dec. 31, 2018	
GAS OPERATION AND MAINTENANCE EXPENSES			
If the amount for previous year is not derived from previously reported figures, explain in footnotes.			
Line No.	Account	Amount for Current Year	Amount for Previous Year
1	<b>1. Production Expenses</b>		
2	A. TOTAL Manufactured Gas Production (Total of Accounts 700-742)		
3	B. TOTAL Natural Gas Prod. and Gathering (Total of Accts. 750 - 769)		
4	C. TOTAL Products Extraction (Total of Accounts 770 through 791)		
5	D. TOTAL Exploration and Development (Total of Accts. 795 through 798)		
6	E. Other Gas Supply Expenses		
7	Operation		
8	800 Natural Gas Well Head Purchases		
9	800.1 Natural Gas Well Head Purchases, Intracompany Transfers		
10	801 Natural Gas Field Line Purchases	307,285	294,139
11	802 Natural Gas Gasoline Plant Outlet Purchases		
12	803 Natural Gas Transmission Line Purchases		
13	804 Natural Gas City Gate Purchases	61,318	62,750
14	804.1 Liquefied Natural Gas Purchases		
15	805 Other Gas Purchases		
16	805.1 Purchased Gas Cost Adjustments - Debit/(Credit)	40,035	16,093
17	TOTAL Purchased Gas (Total of Lines 8 to 16)	408,638	372,982
18	806 Exchange Gas		
19	Purchased Gas Expenses		
20	807.1 Well Expenses--Purchased Gas		
21	807.2 Operation of Purchased Gas Measuring Stations		
22	807.3 Maintenance of Purchased Gas Measuring Stations		
23	807.4 Purchased Gas Calculations Expenses		
24	807.5 Other Purchased Gas Expenses	28,909	24,968
25	TOTAL Purchased Gas Expenses (Total of lines 20 through 24)	28,909	24,968
26	808.1 Gas Withdrawn from Storage--Debit		
27	(Less) 808.2 Gas Delivered to Storage--Credit		
28	809.1 Withdrawals of Liquefied Natural Gas for Processing--Debit		
29	(Less) 809.2 Deliveries of Natural Gas for Processing--Credit		
30	Gas Used in Utility Operations--Credit		
31	810 Gas Used for Compressor Station Fuel--Credit		
32	811 Gas Used for Products Extraction--Credit		
33	812 Gas Used for Other Utility Operations--Credit	-838	-686
34	TOTAL Gas Used in Utility Operations--Credit (Lines 31 through 33)	-838	-686
35	813 Other Gas Supply Expenses		
36	TOTAL Other Gas Supply Exp. (Total of Lines 17,18,25,26 through 29,34,35)	436,709	397,264
37	TOTAL Production Expenses (Total of Lines 2,3,4,5 and 36)	436,709	397,264
38	<b>2. Natural Gas Storage, Terminating and Processing Expenses</b>		
39	A. TOTAL Underground Storage Expenses (Total of Accounts 814 through 837)		
40	B. TOTAL Other Storage Expenses (Total of Accounts 840 through 843.9)		
41	C. TOTAL Liquefied Nat Gas Terminating & Processing Expenses (Total of Accounts 844.1 through 847.8)		
42	TOTAL Natural Gas Storage (Total of lines 39, 40, and 41)		
43	<b>3. Transmission Expenses</b>		
44	TOTAL Transmission Expenses (Total of Accounts 850 through 867)		
45			
46			



**GAS OPERATION AND MAINTENANCE EXPENSES (Continued)**

Line No.	Account	Amount for Current Year	Amount for Previous Year
47	<b>4. Distribution Expenses</b>		
48	Operation		
49	870 Operation Supervision and Engineering	137,569	100,075
50	871 Distribution Load Dispatching	43,324	37,950
51	872 Compressor Station Labor and Expenses		
52	873 Compressor Station Fuel and Power		
53	874 Mains and Services Expenses	62,587	59,619
54	875 Measuring and Regulating Station Expenses--General	13,478	6,933
55	876 Measuring and Regulating Station Expenses--Industrial	4,146	4,336
56	877 Measuring and Regulating Station Expenses--City Gate Check Station	11,406	5,694
57	878 Meter and House Regulator Expenses	64,229	38,306
58	879 Customer Installations Expenses	99,919	55,170
59	880 Other Expenses	43,298	38,233
60	881 Rents	8,984	8,988
61	TOTAL Operation (Total of lines 49 through 60)	488,939	355,306
62	Maintenance		
63	885 Maintenance Supervision and Engineering		
64	886 Maintenance of Structures and Improvements	14,335	6,504
65	887 Maintenance of Mains	8,103	8,188
66	888 Maintenance of Compressor Station Equipment		
67	889 Maintenance of Meas. and Reg. Sta. Equip.--General	2,285	2,957
68	890 Maintenance of Meas. and Reg. Sta. Equip.--Industrial	69	349
69	891 Maintenance of Meas. and Reg. Sta. Equip.--City Gate Check Station	283	513
70	892 Maintenance of Services	14,370	9,962
71	893 Maintenance of Meters and House Regulators		
72	894 Maintenance of Other Equipment	21,878	15,512
73	TOTAL Maintenance (Total of Lines 63 through 72)	61,323	43,985
74	TOTAL Distribution Expenses (Total of Lines 61 and 73)	550,262	399,291
75	<b>5. Customer Accounts Expenses</b>		
76	Operation		
77	901 Supervision		
78	902 Meter Reading Expenses	5,157	6,111
79	903 Customer Records and Collection Expenses	121,789	114,125
80	904 Uncollectible Accounts	-1,392	3,241
81	905 Miscellaneous Customer Accounts Expenses		
82	TOTAL Customer Accounts Expenses (Total of Lines 77 through 81)	125,553	123,477
83	<b>6. Customer Service and Informational Expenses</b>		
84	Operation		
85	906 Customer Service & Information (Storm Expenses)	130,256	
86	908 Customer Assistance Expenses	197,279	164,585
87	909 Informational and Instructional Expenses		
88	910 Miscellaneous Customer Service and Informational Expenses		
89	TOTAL Customer Service and Informational Expenses (Total of Lines 85 through 88)	327,535	164,585
90	<b>7. Sales Expenses</b>		
91	Operation		
92	911 Supervision		
93	912 Demonstrating and Selling Expenses		
94	913 Advertising Expenses	3,495	4,723
95	916 Miscellaneous Sales Expenses		
96	TOTAL Sales Expenses (Total of lines 92 through 95)	3,495	4,723
97			

Name of Respondent		For the Year Ended	
ST JOE NATURAL GAS COMPANY, INC.		Dec. 31, 2018	
<b>GAS OPERATION AND MAINTENANCE EXPENSES (Continued)</b>			
Line No.	Account	Amount for Current Year	Amount for Previous Year
98	<b>8. Administrative and General Expenses</b>		
99	Operation		
100	920 Administrative and General Salaries	90,970	90,692
101	921 Office Supplies and Expenses	28,065	17,484
102	(Less) (922) Administrative Expenses Transferred--Credit		
103	923 Outside Services Employed	27,546	26,106
104	924 Property Insurance	34,731	40,306
105	925 Injuries and Damages		
106	926 Employee Pensions and Benefits	104,389	99,340
107	927 Franchise Requirements		
108	928 Regulatory Commission Expenses	34,402	29,270
109	(Less) (929) Duplicate Charges--Credit		
110	930.1 General Advertising Expenses	357	1,815
111	930.2 Miscellaneous General Expenses	48,431	45,735
112	932 Maintenance of other Plant	9,100	9,558
113	TOTAL Operation (Total of lines 100 through 112)	377,991	360,305
114	Maintenance		
115	935 Maintenance of General Plant		
116	TOTAL Administrative and General Expense (Total of lines 113 and 115)	377,991	360,305
117			
118	TOTAL Gas O&M Expenses (Lines 37, 42, 44, 74, 82, 89, 96, and 116)	1,821,545	1,449,646
119			
120			

<b>NUMBER OF GAS DEPARTMENT EMPLOYEES</b>	
	1. The data on number of employees should be reported for payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
	2. If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
	3. The number of employees assignable to the gas department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the gas department from joint functions.
1	
2	1. Payroll Period Ended (Date) <span style="float: right;">10/31/2018</span>
3	2. Total Regular Full-Time Employees <span style="float: right;">20</span>
4	3. Total Part-Time and Temporary Employees
5	4. Total Employees <span style="float: right;">20</span>
6	
7	
8	
9	
10	
11	
12	
13	

**GAS PURCHASES (Accounts 800, 800.1, 801, 802, 803, 804, 804.1, 805, 805.1)**

<p>1. Provide totals for the following accounts:  <b>800 - Natural Gas Well Head Purchases</b>  <b>800.1- Natural Gas Well Head Purchases</b>              <b>Intracompany Transfers</b>  <b>801 - Natural Gas Field Line Purchases</b>  <b>802 - Natural Gas Gasoline Plant Outlet Purchases</b>  <b>803 - Natural Gas Transmission Line Purchases</b>  <b>804 - Natural Gas City Gate Purchases</b>  <b>804.1- Liquefied Natural Gas Purchases</b>  <b>805 - Other Gas Purchases</b>  <b>805.1- Purchases Gas Cost Adjustments</b></p>	<p>The totals shown in columns (b) and (c) should agree with the books of account. Reconcile any differences in a footnote.          2. State in column (b) the volume of purchased gas as finally measured for the purpose of determining the amount payable for the gas. Include current year receipts of makeup gas that was paid for in prior years.          3. State in column (c) the dollar amount (omit cents) paid and previously paid for the volumes of gas shown in column (b).          4. State in column (d) the average cost per Therm to the nearest hundredth of a cent. (Average means column (c) divided by column (b) multiplied by 100.)</p>
--	---

Line No.	Account Title (a)	Gas Purchased- Therms (14.73 psia 60 F) (b)	Cost of Gas (In dollars) (c)	Average Cost Per Therm (To nearest .01 of a cent) (d)
1	800 - Natural Gas Well Head Purchases			
2	800.1 - Natural Gas Well Head Purchases, Intracompany Transfers			
3	801 - Natural Gas Field Line Purchases	915,691	307,285	33.56
4	802 - Natural Gas Gasoline Plant Outlet Purchases			
5	803 - Natural Gas Transmission Line Purchases			
6	804 - Natural Gas City Gate Purchases	1,183,000	65,278	5.52
7	804.1 - Liquefied Natural Gas Purchases			
8	805 - Other Gas Purchases			
9	805.1 - Purchased Gas Cost Adjustments			
10	TOTAL (Total of lines 1 through 9)	2,098,691	372,563	17.75

**Notes to Gas Purchases**

<p><b>GAS USED IN UTILITY OPERATIONS - CREDIT (Accounts 812)</b></p> <p>1. Report below particulars (details) of credits during the year to Accounts 810, 811 and 812 which offset charges to operating expenses or other accounts for the cost of gas from the respondent's own supply.          2. Natural gas means either natural gas unmixed, or any mixture of natural and manufactured gas.          3. If the reported Therms for any use is an estimated quantity, state such fact in a footnote.</p>	<p>4. If any natural gas was used by the respondent for which a change was not made to the appropriate operating expense or other account, list separately in column (c) the Therms of gas used, omitting entries in columns (d) and (e).          5. Report pressure base of measurement of gas volumes at 14.73 psia at 60 degrees F.</p>
--	---

Line No.	Purpose for Which Gas Was Used (a)	Account Charged (b)	Therms of Gas Used (c)	Natural Gas Amount of Credit (d)
1	812 Gas used for Other Utility Operations Credit (Report separately for each principal uses. Group minor uses.)			
2	Office Building	812	434	\$838.20
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18	TOTAL		434	838

**REGULATORY COMMISSION EXPENSES (Account 928)**

<p>1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.</p> <p>2. Show in column (h) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization.</p>	<p>3. The totals of columns (c), (f), (h), and (i) must agree with the totals shown at the bottom of page 19 for Account 186</p> <p>4. List in Column (d) and (e) expenses incurred during year which were charged currently to income, plant, or other accounts.</p> <p>5. Minor items (less than \$25,000) may be grouped.</p>
--	--

Line No.	Description (Name of regulatory commission, the docket number, and a description of the case.)  (a)	Total Expenses to Date (b)	Deferred in Account 186 Beginning of Year (c)	Expenses Incurred During Year			Deferred in Account 186 End of Year (i)	
				Charged Currently to Account No. (d)	Amount (e)	Deferred to Account 186 (f)		Amortized During Year Contra Account (g)
1	PGA, CONSERVATION FILINGS							none deferred
2	000003-GU, 000004-EG FILINGS							
3	Mthly Legal Management Fees	9,000						
4	Allocation of PGA Labor	25,402						
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17	<b>TOTAL</b>	<b>34,402</b>						

**MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Gas)**

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	
2	Experimental and General Research Expenses: (a) Gas Research Institute (GRI) (b) Other	
3	Publishing and distributing information and reports to stockholders; trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the Respondent.	
4	Other expenses (items of \$5,000 or more must be listed separately in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Amounts of less than \$5,000 may be grouped by classes if the number of items so grouped is shown.)	
5	DIRECTOR FEES: RENEE SHOAF	15,000
6	DIRECTOR FEES: CHARLES COSTIN	15,000
7	VARIOUS: MISCELLANEOUS	18,431
8	MEALS & ENTERTAINMENT	357
9		
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20	<b>TOTAL</b>	<b>\$48,788.89</b>

ST JOE NATURAL GAS COMPANY, INC.

Dec. 31, 2018

**DISTRIBUTION OF SALARIES AND WAGES**

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	<b>Electric</b>			
2	TOTAL Operation and Maintenance - Electric			
3	<b>Gas</b>			
4	Operation			
5	Production - Manufd. Gas & Nat. Gas (inc. Expl. and Dev.); Other Gas Supply; Storage, LNG, Terminaling & Processing			
6	Transmission			
7	Distribution #807,870,871,874-879	326,165		
8	Customer Accounts #902, 903	113,697		
9	Customer Service and Informational			
10	Sales			
11	Administrative and General #920,926,928, 932	102,913		
12	TOTAL Operation (Total of lines 5 through 11)	542,775		
13	Maintenance			
14	Production - Manufd. Gas & Nat. Gas (inc. Expl. and Dev.); Other Gas Supply; Storage, LNG, Terminaling & Processing			
15	Transmission			
16	Distribution #880,886-895	41,374		
17	Administrative and General			
18	TOTAL Maintenance (Total of lines 14 through 17)	41,374		
19	TOTAL Operation and Maintenance	584,150		
20	Production - Manufd. Gas & Nat. Gas (inc. Expl. and Dev.); Other Gas Supply; Storage, LNG, Terminaling & Processing			
21	Transmission (Enter Total of lines 6 and 15)			
22	Distribution (Total of lines 7 and 16)	367,540		
23	Customer Accounts (Transcribe from line 8)	113,697		
24	Customer Service and Informational (Transcribe from line 9)	0		
25	Sales (Transcribe from line 10)	0		
26	Administrative and General (Total of lines 11 and 17)	102,913		
27	TOTAL Operation and Maint. (Total of lines 20 through 26)	584,150		
28	<b>Other Utility Departments</b>			
29	Operation and Maintenance			
30	TOTAL All Utility Dept. (Total of lines 2, 27, and 29)	584,150		
31	<b>Utility Plant</b>			
32	Construction (By Utility Departments)			
33	Electric Plant			
34	Gas Plant	30,986		30,986
35	Other			
36	TOTAL Construction (Total of lines 33 through 35)	30,986		30,986
37	Plant Removal (By Utility Department)			
38	Electric Plant			
39	Gas Plant			
40	Other			
41	TOTAL Plant Removal (Total of lines 38 through 40)			
42				
43	Other Accounts (Specify):			
44	Merchandising & Jobbing #416	224,277		224,277
45	Propane expenses #516	193,780		193,780
46	HVAC #616			
47				
48				
49				
50				
51				
52				
53	TOTAL Other Accounts	418,057		224,277
54	TOTAL SALARIES AND WAGES	1,033,192		255,262

Name of Respondent		For the Year Ended
ST JOE NATURAL GAS COMPANY, INC.		Dec. 31, 2018
CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES		
<p>1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual [other than for services as an employee or for payments made for medical and related services] amounting to more than \$25,000, including</p> <p>payments for legislative services, except those which should be reported in Account 426.4 - Expenditures for Certain Civic, Political and Related Activities.</p> <p>(a) Name of person or organization rendering services,  (b) description of services received,  (c) basis of charges,  (d) total charges for the year, detailing account charged.</p> <p>2. For any services which are of a continuing nature, give the date and term of contract.</p> <p>3. Designate with an asterisk associated companies.</p>		
	Description	Amount
1		
2	NONE	
3		
4		
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PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS		
<p>Report the information specified below, in the order given for the respective income deduction and interest charges accounts. Provide a subheading for each account and total for the account. Additional columns may be added if deemed appropriate with respect to any account.</p> <p>(a) Miscellaneous Amortization (Account 425) - Describe the nature of items included in this account, the contra account charges, the total of amortization charged for the year, and the period of amortization.</p> <p>(b) Miscellaneous Income Deductions - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2 Life Insurance; 426.3 Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than \$25,000 may be grouped by classes within the above accounts.</p> <p>(c) Other Interest Expense (Account 431) - Report particulars (Details) including the amount and interest rate for each other interest charges incurred during the year.</p>		
	Item	Amount
1	#426-1 DONATIONS	\$2,849
2	#426-3 PENALTIES	\$2,135
3	#427 LONG TERM INTEREST	\$1,389
4		
5		
6	#431 INTEREST ON DEPOSITS - 6.00%	\$2,859
7		
8		
9		
10		
11		
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24		

**Reconciliation of Gross Operating Revenues  
Annual Report versus Regulatory Assessment Fee Return**

For the current year, reconcile the gross operating revenues as reported on Page 26 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (f).

	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Description	Gross Operating Revenues per Page 26	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Intrastate Gross Operating Revenues per RAF Return	Difference (d) - (e)
1	Total Sales to Ultimate Customers (480-482, 484)	\$1,752,469		\$1,752,469	\$1,752,234	\$235
2	Sales for Resale (483)					
3	Total Natural Gas Service Revenues					
4	Total Other Operating Revenues (485-495)	\$391,350		\$391,350	\$340,662	\$50,687
5	Total Gas Operating Revenues	\$2,143,818		\$2,143,818	\$2,092,896	\$50,922
6	Provision for Rate Refunds (496)					
7	Other (Specify)					
8						
9						
10	<b>Total Gross Operating Revenues</b>	<b>\$2,143,818</b>		<b>\$2,143,818</b>	<b>\$2,092,896</b>	<b>\$50,922</b>

Notes:  
Difference is FCPC Other Deferred Credits - Reported as Other Gas Revenues for \$50,922

Name of Respondent

For the Year Ended

ST JOE NATURAL GAS COMPANY, INC.

Dec. 31, 2018

**CORPORATE STRUCTURE**

Provide an updated organizational chart showing all affiliated companies, partnerships, etc.

Effective Date:

N/A



Name of Respondent

For the Year Ended

ST JOE NATURAL GAS COMPANY, INC.

Dec. 31, 2018

**SUMMARY OF AFFILIATED TRANSFERS AND COST ALLOCATIONS**

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by the Respondent.
- (e) Enter utility account number in which charges are recorded.
- (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
NONE					

Name of Respondent ST JOE NATURAL GAS COMPANY, INC.	For the Year Ended Dec. 31, 2018
--	-------------------------------------

**NEW OR AMENDED CONTRACTS WITH AFFILIATED COMPANIES**

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliate	Synopsis of Contract
NONE	

**INDIVIDUAL AFFILIATED TRANSACTIONS IN EXCESS OF \$25,000**

Provide information regarding individual affiliated transactions in excess of \$25,000. Recurring monthly affiliated transactions which exceed \$25,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

Name of Affiliate	Description of Transaction	Dollar Amount
NONE		

**ASSETS OR RIGHTS PURCHASED FROM OR SOLD TO AFFILIATES**

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Purchases from Affiliates:		\$	\$	\$	\$	\$	
NONE							
<b>Total</b>						\$	
Sales to Affiliates:		\$	\$	\$	\$	Sales Price	
<b>Total</b>						\$	

**EMPLOYEE TRANSFERS**

List employees earning more than \$50,000 annually transferred to/from the utility to/from an affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
NONE				



ST JOE NATURAL GAS COMPANY, INC.

ANNUAL DEPRECIATION REPORT

YEAR ENDED DECEMBER 31, 2018

400 JOE NATURAL GAS COMPANY, INC.  
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400 JOE NATURAL GAS COMPANY, INC.

**ST JOE NATURAL GAS COMPANY, INC.**

**ANNUAL DEPRECIATION REPORT**

**YEAR ENDED DECEMBER 31, 2018**

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**ST JOE NATURAL GAS COMPANY, INC.**

**NARRATIVE OF GAS SERVICE**

**CURRENTLY, THERE HAS BEEN NO SUBSTANTIAL CHANGES OF PLANS WHICH REQUIRE A REVISION OF DEPRECIATION RATES.**

**BASED ON THE FOREGOING INFORMATION, ST JOE NATURAL GAS REQUESTS NO CHANGES IN ITS CURRENT APPROVED DEPRECIATION RATES.**

**Debbie Stitt, Bookkeeper  
St Joe Natural Gas Company, Inc.  
301 Long Avenue  
Post Office Box 549  
Port St Joe, Florida 32457  
(850) 229-8216 - Ext. 205**

ST JOE GAS COMPANY, INC.  
 BOOKED PLANT ACTIVITY  
 Annual Report - Rule 25-7.045(B)  
 Date of Report  
 December 31, 2018

<u>Account</u>	BOY Plant Balance	Additions	Adjust.	Transfers	Retire- ments	EOY Plant Balance
<b>INTANGIBLE PLANT</b>						
301 Organization Exp	\$3,149.10					\$3,149.10
302 Franchise	\$10,000.00				\$0	\$10,000.00
303 Pension	\$0.00	\$0	0			\$0.00
TOTAL INTANGIBLE PLANT	<u>\$13,149.10</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$13,149.10</u>
<b>TANGIBLE PLANT</b>						
374 Land & Land Rights	\$178,881.70	\$175,275.34				\$353,957.04
375 Building & Improvements	\$21,394.10					\$21,394.10
376 Mains-Plastic	\$1,084,121.00	\$23,161.56				\$1,107,282.56
376 Mains-Steel	\$3,046,098.33					\$3,046,098.33
378 Meas & Reg Equip (Distribution)	\$98,892.38					\$98,892.38
379 Meas & Reg Equip (City Gate)	\$459,065.99					\$459,065.99
380 Services-Plastic	\$654,914.50	\$57,760.89			\$28,876.21	\$683,798.98
380 Services-Steel	\$109,699.71				\$3,652.84	\$106,046.87
381 Meters	\$561,119.43	\$30,036.26			\$141.28	\$591,014.41
382 Meter Installation	\$72,581.50	\$3,750.36			\$3,668.26	\$72,663.60
383 Regulators	\$190,722.79	\$15,989.01			\$421.55	\$206,290.25
384 Regulator Installation	\$33,801.77	\$3,154.11			\$1,455.41	\$35,500.47
385 Indust. M & R Equip.	\$54,195.17					\$54,195.17
387 Other Equipment	\$13,998.38					\$13,998.38
TOTAL TANGIBLE PLANT	<u>\$6,579,286.75</u>	<u>\$309,127.33</u>	<u>\$0</u>	<u>\$0.00</u>	<u>\$38,216</u>	<u>\$6,850,198.53</u>
<b>GENERAL PLANT</b>						
389 Land & Land Rights	\$28,220.00					\$28,220.00
390 Structures & Improvements	\$156,608.73	\$21,553.31				\$178,162.04
391 Office Equipment	\$7,512.72					\$7,512.72
1. Furniture	\$21,322.22					\$21,322.22
2. Devices	\$74,384.95	\$4,318.75				\$78,703.70
3. Computers	\$361,305.11	\$76,723.37			\$22,198.89	\$415,829.59
392 Transportation Cars & Trucks	\$44,854.52					\$44,854.52
394 Tools, Shop & Garage Equip.	\$94,785.42	\$4,392.19				\$99,177.61
396 Power Operated Equip.	\$5,413.31	\$1,408.22			\$5,413.31	\$1,408.22
397 Communication Equip.	\$794,406.98	\$108,395.84	\$0.00	\$0.00	\$27,612.20	\$875,190.62
TOTAL GENERAL PLANT	<u>\$794,406.98</u>	<u>\$108,395.84</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$27,612.20</u>	<u>\$875,190.62</u>
TOTAL DEPRECIABLE UTILITY PLANT	\$7,386,842.83	\$417,523.17	\$0.00	\$0.00	\$65,827.75	\$7,738,538.25



ST JOE GAS COMPANY, INC.  
RESERVE ACTIVITY  
Annual Report - Rule 25-7.045(8)  
Date of Report  
December 31, 2018

Account	BOY Reserve Balance	Retire- ments	Salvage	Cost of Removal	Adjust. Trans.	Depr. Reserve Accrual	EOY Reserve Balance
<b>INTANGIBLE PLANT</b>							
301 Organization Exp	\$3,149.10						\$3,149.10
302 Franchise	\$10,000.00					\$0.00	\$10,000.00
303 Pension	\$0.00						\$0.00
TOTAL INTANGIBLE PLANT	<u>\$13,149.10</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>		<u>\$0.00</u>	<u>\$13,149.10</u>
<b>TANGIBLE PLANT 101/</b>							
374 Land & Land Rights							
375 Building & Improvements	\$18,843.38					\$342.31	\$19,185.69
376 Mains-Plastic A. Plastic	\$744,879.83					\$35,201.16	\$780,080.99
376 Mains-Steel B. Steel	\$2,558,951.20					\$94,429.05	\$2,590,381.25
378 Meas & Reg Equip (Distribution)	\$57,299.43				-\$63,019.00	\$2,966.77	\$60,522.20
379 Meas & Reg Equip (City Gate)	\$345,676.74				\$256.00	\$11,476.65	\$357,153.39
380 Services-Plastic A. Plastic	\$265,387.43	\$28,876.21		\$8,708.38		\$19,699.15	\$304,747.99
380 Services-Steel B. Steel	\$127,229.07	\$3,652.84		\$3,770.75	\$57,246.00	\$4,224.06	\$124,029.54
381 Meters	\$317,747.98	\$141.28				\$21,820.59	\$339,427.29
382 Meter Installation	\$57,525.34	\$3,668.26		\$1,477.71	-\$765.85	\$6,071.87	\$124,730.98
383 Regulators	\$119,080.66	\$421.55		\$1,440.14	\$4,751.22	\$1,222.93	\$22,997.21
384 Regulator Installation	\$19,918.61	\$1,455.41				\$1,842.64	\$13,947.02
385 Indust. M & R Equip.	\$12,104.38					\$993.88	\$14,973.85
387 Other Equipment	\$13,979.97					\$202,467.95	\$4,805,967.81
TOTAL TANGIBLE PLANT	<u>\$4,658,624.02</u>	<u>\$38,215.55</u>	<u>\$0.00</u>	<u>\$15,396.98</u>	<u>-\$1,531.63</u>	<u>\$202,467.95</u>	<u>\$4,805,967.81</u>
<b>GENERAL PLANT 101/</b>							
389 Land & Land Rights	\$0.00						\$0.00
390 Structures & Improvements	\$107,277.49					\$3,129.13	\$110,406.62
391 Office Equipment 1. Furniture	\$6,941.07					\$127.72	\$7,068.79
2. Devices	\$12,889.19					\$1,791.07	\$14,680.26
3. Computers	\$32,174.24					\$4,798.03	\$42,162.27
392 Transportation Cars & Trucks	\$229,572.68	\$22,198.89	\$1,200.00		\$5,190.00	\$36,849.09	\$240,232.88
394 Tools, Shop & Garage Equip.	\$9,974.48				-\$5,190.00	\$2,197.87	\$12,172.35
396 Power Operated Equip.	\$86,791.72					\$573.88	\$87,365.58
397 Communication Equip.	\$4,169.73	\$5,413.31				\$152.46	-\$1,091.12
TOTAL GENERAL PLANT	<u>\$489,790.60</u>	<u>\$27,612.20</u>	<u>\$1,200.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$49,619.23</u>	<u>\$512,997.63</u>
TOTAL UTILITY PLANT	<u>\$5,181,563.72</u>	<u>\$85,827.75</u>	<u>\$1,200.00</u>	<u>\$15,396.98</u>	<u>-\$1,531.63</u>	<u>\$252,107.18</u>	<u>\$5,332,114.54</u>

ST JOE GAS COMPANY, INC.  
 BOOKED PLANT ACTIVITY  
 Annual Report - Rule 25-7.045(8)  
 Date of Report  
 December 31, 2018

Account	BOY Plant Balance	Additions	Adjust.	Transfers	Retire- ments	EOY Plant Balance
<b>INTANGIBLE PLANT</b>						
301 Organization Exp	\$3,149.10					\$3,149.10
302 Franchise	\$10,000.00				\$0	\$10,000.00
303 Pension	\$0.00	\$0	0			\$0.00
TOTAL INTANGIBLE PLANT	<u>\$13,149.10</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$13,149.10</u>
<b>TANGIBLE PLANT</b>						
374 Land & Land Rights	\$178,681.70	\$175,275.34				\$353,957.04
375 Building & Improvements	\$21,394.10					\$21,394.10
376 Mains-Plastic	\$1,084,121.00	\$23,161.56				\$1,107,282.56
378 Mains-Steel	\$3,046,098.33					\$3,046,098.33
378 Meas & Reg Equip (Distribution)	\$98,892.38					\$98,892.38
379 Meas & Reg Equip (City Gate)	\$459,065.99					\$459,065.99
380 Services-Plastic	\$654,914.50	\$57,760.69			\$28,876.21	\$683,798.98
380 Services-Steel	\$109,699.71				\$3,652.84	\$106,046.87
381 Meters	\$561,119.43	\$30,036.26			\$141.28	\$591,014.41
382 Meter Installation	\$72,581.50	\$3,750.36			\$3,668.26	\$72,663.60
383 Regulators	\$190,722.79	\$15,989.01			\$421.55	\$206,290.25
384 Regulator Installation	\$33,801.77	\$3,154.11			\$1,455.41	\$35,500.47
385 Indust. M & R Equip.	\$54,185.17					\$54,185.17
387 Other Equipment	\$13,998.38					\$13,998.38
TOTAL TANGIBLE PLANT	<u>\$6,579,286.75</u>	<u>\$309,127.33</u>	<u>\$0</u>	<u>\$0.00</u>	<u>\$38,216</u>	<u>\$6,850,198.53</u>
<b>GENERAL PLANT</b>						
389 Land & Land Rights	\$28,220.00					\$28,220.00
390 Structures & Improvements	\$156,608.73	\$21,553.31				\$178,162.04
391 Office Equipment	\$7,512.72					\$7,512.72
1. Furniture	\$21,322.22					\$21,322.22
2. Devices	\$74,384.95	\$4,318.75				\$78,703.70
3. Computers	\$361,305.11	\$76,723.37			\$22,198.89	\$415,829.59
392 Transportation Cars & Trucks	\$44,854.52					\$44,854.52
394 Tools, Shop & Garage Equip.	\$94,785.42	\$4,392.19				\$99,177.61
396 Power Operated Equip.	\$5,413.31	\$1,408.22			\$5,413.31	\$1,408.22
397 Communication Equip.	\$794,406.98	\$108,395.84	\$0.00	\$0.00	\$27,612.20	\$875,190.62
TOTAL GENERAL PLANT	<u>\$7,386,842.83</u>	<u>\$417,523.17</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$65,827.75</u>	<u>\$7,738,538.25</u>
<b>TOTAL DEPRECIABLE UTILITY PLANT</b>						
	<u>\$7,386,842.83</u>	<u>\$417,523.17</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$65,827.75</u>	<u>\$7,738,538.25</u>
<b>APPLIANCES</b>						
121 390 Structures & Improvements	\$285,973.75	\$1,537.50			\$2,793.49	\$284,717.76
391 Office Equipment	\$1,967.75					\$1,967.75
1. Furniture	\$670.53					\$670.53
2. Devices	\$5,087.33					\$5,087.33
3. Computers	\$97,089.56	\$62,578.17				\$159,667.73
392 Transportation Cars & Trucks	\$5,322.33					\$5,322.33
394 Tools, Shop & Garage Equip.	\$6,107.50					\$6,107.50
396 Power Operated Equip.	\$1,677.98	\$222.35			\$1,677.98	\$222.35
397 Communication Equip.	\$403,896.73	\$64,338.02	\$0.00	\$0.00	\$4,471.47	\$463,763.28
TOTAL APPLIANCES PLANT	<u>\$403,896.73</u>	<u>\$64,338.02</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$4,471.47</u>	<u>\$463,763.28</u>
<b>PROPANE</b>						
111/ 378 Dispensers	\$89,781.29	\$8,811.31				\$78,592.60
379 Bulk Plant	\$193,917.42					\$193,917.42
381 Meters	\$333.06					\$333.06
385 Autogas Station	\$14,379.29					\$14,379.29
386 Tank Install	\$197,858.40	\$13,313.45				\$211,171.85
386.1 Tanks	\$389,099.42	\$79,890.48			\$363.80	\$468,626.10
390 Structures & Improvements	\$0.00	\$1,537.50				\$1,537.50
391 Office Equipment	\$1,799.97					\$1,799.97
1. Furniture	\$0.00					\$0.00
2. Devices	\$3,512.14	\$2,093.03				\$5,605.17
3. Computers	\$453,838.72					\$453,838.72
392 Transportation Cars & Trucks	\$4,005.43					\$4,005.43
394 Tools, Shop & Garage Equip.	\$11,866.75					\$11,866.75
396 Power Operated Equip.	\$246.19	\$222.35			\$246.19	\$222.35
397 Communication Equip.	\$1,340,638.08	\$105,868.12	\$0.00	\$0.00	\$809.99	\$1,445,896.21
TOTAL PROPANE PLANT	<u>\$1,340,638.08</u>	<u>\$105,868.12</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$809.99</u>	<u>\$1,445,896.21</u>
<b>TOTAL PLANT</b>						
	<u>\$9,131,377.64</u>	<u>\$587,729.31</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$70,909.21</u>	<u>\$9,648,197.74</u>

ST JOE GAS COMPANY, INC.  
RESERVE ACTIVITY  
Annual Report - Rule 25-7.045(8)  
Date of Report  
December 31, 2018

Account	BOY	Retire-		Cost	Adjust.	Depr.	EOY
	Reserve	ments	Salvage	of	Trans.	Reserve	Reserve
	Balance			Removal		Accrual	Balance
<b>INTANGIBLE PLANT</b>							
301 Organization Exp	\$3,149.10						\$3,149.10
302 Franchise	\$10,000.00						\$10,000.00
303 Pension	\$0.00					\$0.00	\$0.00
<b>TOTAL INTANGIBLE PLANT</b>	<b>\$13,149.10</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>		<b>\$0.00</b>	<b>\$13,149.10</b>
<b>TANGIBLE PLANT 101/</b>							
374 Land & Land Rights							
375 Building & Improvements	\$18,843.38					\$342.31	\$19,185.69
378 Mains-Plastic A. Plastic	\$744,879.83					\$35,201.16	\$780,080.99
376 Mains-Steel B. Steel	\$2,558,951.20					\$94,429.05	\$2,590,361.25
378 Meas & Reg Equip (Distribution)	\$57,299.43				-\$63,019.00	\$2,968.77	\$60,522.20
379 Meas & Reg Equip (City Gate)	\$345,678.74				\$256.00	\$2,968.77	\$60,522.20
380 Services-Plastic A. Plastic	\$265,387.43	\$28,876.21		\$8,708.38	\$57,246.00	\$11,478.65	\$357,153.39
380 Services-Steel B. Steel	\$127,229.07	\$3,652.84		\$3,770.75		\$19,699.15	\$304,747.99
381 Meters	\$317,747.98	\$141.28				\$4,224.06	\$124,029.54
382 Meter Installation	\$57,525.34	\$3,668.26		\$1,477.71	-\$765.85	\$21,820.59	\$339,427.29
383 Regulators	\$119,080.66	\$421.55				\$2,196.89	\$53,810.41
384 Regulator Installation	\$19,918.61	\$1,455.41		\$1,440.14	\$4,751.22	\$8,071.87	\$124,730.98
385 Indust. M & R Equip.	\$12,104.38					\$1,222.93	\$22,997.21
387 Other Equipment	\$13,979.97					\$1,842.64	\$13,947.02
<b>TOTAL TANGIBLE PLANT</b>	<b>\$4,658,824.02</b>	<b>\$38,215.55</b>	<b>\$0.00</b>	<b>\$15,396.98</b>	<b>-\$1,531.63</b>	<b>\$993.88</b>	<b>\$4,805,987.81</b>
<b>GENERAL PLANT 101/</b>							
389 Land & Land Rights	\$0.00						\$0.00
390 Structures & Improvements	\$107,277.49					\$3,129.13	\$110,406.62
391 Office Equipment 1. Furniture	\$6,941.07					\$127.72	\$7,068.79
2. Devices	\$12,889.19					\$1,791.07	\$14,680.26
3. Computers	\$32,174.24					\$4,798.03	\$42,162.27
392 Transportation Cars & Trucks	\$229,572.88	\$22,198.89	\$1,200.00		\$5,190.00	\$38,849.09	\$240,232.88
394 Tools, Shop & Garage Equip.	\$9,974.48				-\$5,190.00	\$2,197.87	\$12,172.35
396 Power Operated Equip.	\$86,791.72					\$573.86	\$87,365.58
397 Communication Equip.	\$4,169.73	\$5,413.31				\$152.46	-\$1,091.12
<b>TOTAL GENERAL PLANT</b>	<b>\$489,790.60</b>	<b>\$27,612.20</b>	<b>\$1,200.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$49,619.23</b>	<b>\$512,997.63</b>
<b>TOTAL UTILITY PLANT</b>	<b>\$5,161,563.72</b>	<b>\$65,827.75</b>	<b>\$1,200.00</b>	<b>\$15,396.98</b>	<b>-\$1,531.63</b>	<b>\$252,107.18</b>	<b>\$5,332,114.54</b>
<b>APPLIANCES</b>							
121/ 390 Structures & Improvements	\$92,787.03	\$2,793.49					
391 Office Equipment 1. Furniture	\$1,491.85					\$7,137.57	\$97,131.11
2. Devices	\$670.53					\$131.84	\$1,623.69
3. Computers	\$2,388.71					\$0.00	\$670.53
392 Transportation Cars & Trucks	\$52,072.30					\$508.73	\$2,877.44
394 Tools, Shop & Garage Equip.	\$2,619.21					\$18,992.98	\$71,065.28
396 Power Operated Equip.	\$4,887.76					\$266.12	\$2,885.33
397 Communication Equip.	\$638.34	\$1,677.98				\$384.77	\$5,272.53
<b>TOTAL APPLIANCE PLANT</b>	<b>\$157,535.73</b>	<b>\$4,471.47</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$999.02</b>	<b>\$52.16</b>	<b>\$181,537.45</b>
<b>PROPANE</b>							
111/ 378 Dispensers	\$11,840.30						
379 Bulk Plant	\$39,995.45					\$2,273.03	\$14,113.33
381 Meters	\$333.06					\$5,817.52	\$45,812.97
385 Autogas Station	\$834.45					\$0.00	\$333.06
386 Tank Install	\$36,356.78					\$431.38	\$1,265.83
386.1 Tanks	\$41,400.90	\$363.80				\$7,780.41	\$44,137.19
390 Structures & Improvements	\$0.00					\$18,268.40	\$57,305.50
391 Office Equipment 1. Furniture	\$859.27					\$14.41	\$14.41
2. Devices	\$0.00					\$120.60	\$979.87
3. Computers	\$1,239.78					\$0.00	\$0.00
392 Transportation Cars & Trucks	\$195,944.73					\$482.03	\$1,721.81
394 Tools, Shop & Garage Equip.	\$446.61					\$65,806.81	\$261,751.34
396 Power Operated Equip.	\$4,983.84					\$200.27	\$646.88
397 Communication Equip.	\$96.19	\$246.19				\$747.81	\$5,741.25
<b>TOTAL PROPANE PLANT</b>	<b>\$334,341.16</b>	<b>\$609.99</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$99,959.76</b>	<b>\$433,690.93</b>
<b>TOTAL PLANT</b>	<b>\$5,653,440.61</b>	<b>\$70,809.21</b>	<b>\$1,200.00</b>	<b>\$15,396.98</b>	<b>-\$532.61</b>	<b>\$379,541.11</b>	<b>\$5,947,342.92</b>

