

Independent Auditors' Report

Board of Directors and Stockholder
Chesapeake Utilities Corporation – Florida Division

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Chesapeake Utilities Corporation – Florida Division which comprise the balance sheets-regulatory basis as of December 31, 2022 and 2021, and the related statements of income-regulatory basis for the years then ended, and the statement of retained earnings-regulatory basis for the year ended December 31, 2022, and the related notes to the financial statements included on pages 11.1 through 11.13 of the accompanying Annual Report of Natural Gas Utilities, as filed with the Florida Public Service Commission.

In our opinion, the accompanying regulatory basis financial statements referred to above present fairly, in all material respects, the assets, liabilities, and proprietary capital of Chesapeake Utilities Corporation – Florida Division as of December 31, 2022 and 2021, and its income and expenses for the years then ended in accordance with the financial reporting provisions of the Florida Public Service Commission, which are substantially equivalent to the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases described in Note 1.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Chesapeake Utilities Corporation – Florida Division and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. As described in Note 1 to the financial statements, the financial statements are prepared by Chesapeake Utilities Corporation – Florida Division on the basis of the financial reporting provisions of the Public Service Commission of Florida, which are substantially equivalent to the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases, which is a basis of accounting other than accounting principles generally accepted in the United States of America. As a result, the financial statements may not be suitable for another purpose. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Public Service Commission of Florida, which are substantially equivalent to the accounting requirements of the Federal Energy Regulatory Commission as set forth in its applicable Uniform System of Accounts and published accounting releases. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Chesapeake Utilities Corporation – Florida Division's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Chesapeake Utilities Corporation – Florida Division's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Restriction on Use

Our report is intended solely for the information and use of management of Chesapeake Utilities Corporation, Chesapeake Utilities Corporation – Florida Division and for filing with the Florida Public Service Commission and is not intended to be and should not be used by anyone other than these specified parties.

Baker Tilly US, LLP

Philadelphia, Pennsylvania
April 28, 2023

**ANNUAL REPORT OF
NATURAL GAS UTILITIES**

Chesapeake Utilities Corporation - Florida Division

(EXACT NAME OF RESPONDENT)

208 Wildlight Avenue

Yulee, FL 32097

(ADDRESS OF RESPONDENT)

TO THE

FLORIDA PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2022

Officer or other person to whom correspondence should be addressed concerning this report:

Name: Michael D. Cassel

Title: Vice President, Government & Regulatory
Affairs

Address: 208 Wildlight Ave

City: Yulee

State: FL

Telephone No.: (561) 252-0250

PSC/ECR 020-G (12/03)

**INSTRUCTIONS FOR FILING THE
ANNUAL REPORT OF NATURAL GAS UTILITIES**

GENERAL INSTRUCTIONS

- I. Prepare this report in conformity with the Uniform System of Accounts (18 CFR 201) (U.S. of A.). Interpret all accounting words and phrases in accordance with the U.S. of A.
- II. Enter in whole numbers (dollars or Mcf) only, except where otherwise noted. (Enter cents for averages and figures per unit where cents are important.) The truncating of cents is allowed except on the four basic financial statements where rounding to dollars is required. The amounts shown on all supporting pages must agree with the amounts entered on the statements that they support. When applying thresholds to determine significance for reporting purposes, use for balance sheet accounts the balances at the end of the current reporting year, and use for statement of income accounts the current year's amounts.
- III. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- IV. For any page that is not applicable to the respondent, enter the words "Not Applicable" on the particular page.
- V. Provide a supplemental statement further explaining accounts or pages as necessary. Attach the supplemental statement to the page being supplemented on 8 1/2 by 11 inch paper. Provide the appropriate identification information on the supplemental page, including the title of the page and the page number. Do not change the page numbers.
- VI. Do not make references to reports of previous years or to other reports in lieu of required entries, except as specifically authorized.
- VII. Wherever schedule pages refer to figures from a previous year, the figures reported must be based upon those shown by the annual report of the previous year, or an appropriate explanation given as to why different figures were used.
- VIII. Report all gas volumes on a pressure base of 14.73 psia and a temperature base of 60° F.

DEFINITIONS

- I. Btu per cubic foot - The total heating value expressed in Btu, produced by the combustion, at constant pressure, of the amount of the gas which would occupy a volume of 1 cubic foot at a temperature of 60° F if saturated with water vapor and under a pressure equivalent to that of 30 inches of mercury at 32° F, and under standard gravitational force (980.665 cm per sec. ²) with air of the same temperature and pressure as the gas, when the products of combustion are cooled to the initial temperature of gas and air when the water formed by combustion is condensed to the liquid state. (Sometimes called gross heating value or total heating value.)
- II. Respondent - The person, corporation, licensee, agency, authority, or other legal entity or instrumentality in whose behalf the report is made.

ANNUAL REPORT OF NATURAL GAS UTILITIES

IDENTIFICATION

01 Exact Legal Name of Respondent Chesapeake Utilities Corporation - Florida Division	02 Year of Report December 31, 2022
03 Previous Name and Date of Change (if name changed during year)	
04 Address of Principal Office at End of Year (Street, City, State, Zip Code) 208 Wildlight Avenue, Yulee, FL 32097	
05 Name of Contact Person Michael D. Cassel	06 Title of Contact Person Vice President Government & Regulatory Affairs
07 Address of Contact Person (Street, City, State, Zip Code) 208 Wildlight Avenue, Yulee, FL 32097	
08 Telephone of Contact Person, Including Area Code (561) 252-0250	09 Date of Report (Mo., Day, Yr) 4/28/2023

ATTESTATION

I certify that I am the responsible accounting officer of

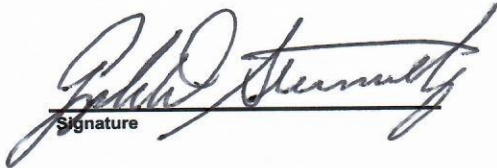
Chesapeake Utilities Corporation

that I have examined the following report; that to the best of my knowledge, information, and belief, all statements of fact contained in the said report are true and the said report is a correct statement of the business and affairs of the above- named respondent in respect to each and every matter set forth therein during the period from January 1, 2022 to December 31, 2022, inclusive.

I also certify that all affiliated transfer prices and affiliated cost allocations were determined consistent with the methods reported to this Commission on the appropriate forms included in this report.

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his or her official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in S. 775.082 and S. 775.083.


Signature

Joseph D. Steinmetz
Name

04/28/2023

Date

Vice President and Controller

Title

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CONTROL OVER RESPONDENT

- | | |
|--|--|
| <p>1. If any corporation, business trust, or similar organization or combination of such organizations jointly held control over the respondent at end of year, state name of controlling corporation or organization, manner in which control was held, and extent of control. If control was in a holding company organization, show the chain of ownership or control to the main parent company or</p> | <p>organization. If control was held by a trustee(s), state name of trustee(s).</p> <p>2. If the above required information is available from the SEC 10K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed provided the fiscal years for both the 10-K report and this report are compatible.</p> |
|--|--|

The Florida division of Chesapeake Utilities Corporation (d.b.a. Central Florida Gas) is an operating division of Chesapeake Utilities Corporation ("Chesapeake"). The most recent Annual Report or Form 10-K filed with the SEC by Chesapeake contains the organizational structure.

CORPORATIONS CONTROLLED BY RESPONDENT

- | | |
|--|--|
| <p>1. Report below the names of all corporations, business trusts, and similar organizations, controlled directly or indirectly by respondent at any time during the year. If control ceased prior to end of year, give particulars (details) in a footnote.</p> <p>2. If control was by other means than a direct holding of voting rights, state in a footnote the manner in which control was held, naming any intermediaries involved.</p> | <p>3. If control was held jointly with one or more other interests, state the fact in a footnote and name the other interests.</p> <p>4. If the above required information is available from the SEC 10-K Report Form filing, a specific reference to the report form (i.e. year and company title) may be listed in column (a) provided the fiscal years for both the 10-K report and this report are compatible.</p> |
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DEFINITIONS

- | | |
|---|--|
| <p>1. See the Uniform System of Accounts for a definition of control.</p> <p>2. Direct control is that which is exercised without interposition of an intermediary.</p> <p>3. Indirect control is that which is exercised by the interposition of an intermediary which exercises direct control.</p> <p>4. Joint control is that in which neither interest can effectively</p> | <p>control or direct action without the consent of the other, as where the voting control is equally divided between two holders, or each party holds a veto power over the other. Joint control may exist by mutual agreement or understanding between two or more parties who together have control within the meaning of the definition of control in the Uniform System of Accounts, regardless of the relative voting rights of each party.</p> |
|---|--|

Name of Company Controlled (a)	Kind of Business (b)	Percent Voting Stock Owned (c)	Footnote Ref. (d)
<p>THE FLORIDA DIVISION OF CHESAPEAKE UTILITIES CORPORATION DOES NOT CONTROL ANY OTHER ORGANIZATIONS, BUSINESS TRUSTS, OR CORPORATIONS. HOWEVER, OUR PARENT COMPANY, CHESAPEAKE UTILITIES CORPORATION, DOES DIRECTLY OR INDIRECTLY CONTROL OTHER SUBSIDIARIES. THESE ORGANIZATIONS ARE LISTED IN CHESAPEAKE UTILITIES' FORM 10-K.</p>			

OFFICERS

1. Report below the name, title and salary for each executive officer whose salary is \$50,000 or more. An "executive officer" of a respondent includes its president, secretary, treasurer, and vice president in charge of a principal business unit, division or function (such as sales, administration or finance), and any other person who performs similar policymaking functions.
2. If a change was made during the year in the incumbent of any position, show name and total remuneration of the previous incumbent, and date the change in incumbency was made.

Title (a)	Name of Officer (b)	Salary for Year (c)
Director, Chairman (FPU), President & CEO (CUC)	Jeffrey M. Householder	\$ 61,898
Executive Vice President/Secretary/General Counsel/ Corp. Secretary/ Chief Policy and Risk Officer	James F. Moriarty	\$ 39,494
Executive Vice President/Chief Financial Officer/Treasurer/Assistant Corporate Secretary	Beth W. Cooper	\$ 36,097
Senior Vice President (CUC) and Chief Development Officer (FPU/CUC)	Kevin J. Webber	\$ 22,823
President (FPU) and Chief Operating Officer (FPU/CUC)	Jeffrey S. Sylvester	\$ 35,092
Senior Vice President, Regulatory and External Affairs	Cheryl M. Martin	\$ 30,865
Senior Vice President and Chief Accounting Officer	Michael D. Galtman	\$ 18,693
Vice President/Controller	Joseph D. Steinmetz	\$ 15,052
Vice President and Chief Information Officer	Vikrant A. Gadgil	\$ 19,223
Vice President of Governmental and Regulatory Affairs	Michael D. Cassel	\$ 24,202
Vice President of Corporate Governance	Stacie L. Roberts	\$ 12,198
Vice President of Natural Gas Transmission and Distribution Operations	Jeffrey R. Tietbohl (1)	\$ 19,154
Vice President and Chief Human Resources Officer	William Hughston	\$ 19,887
Vice President of Sustainability and Organic Growth	Shane E. Breakie	\$ 22,111

Note: The salaries above represent only that portion allocated to Chesapeake Utilities Corporation's natural gas Florida division.

(1) Retired December 31, 2022.

DIRECTORS

1. Report below the information called for concerning each director of the respondent who held office at any time during the year. Include in column (a) abbreviated titles of the directors who are officers of the respondent.
2. Designate members of the Executive Committee by an asterisk and the Chairman of the Executive Committee by a double asterisk.

Name (and Title) of Director (a)	Principal Business Address (b)	No. of Directors Meetings During Yr. (c)	Fees During Year (d)
Jeffrey M. Householder, Director, Chairman	500 Energy Lane, Dover Delaware 19901	6	\$ -
Stephanie N. Gary, Director (1)	500 Energy Lane, Dover Delaware 19901	3	\$ -
Thomas J. Bresnan, Director	500 Energy Lane, Dover Delaware 19901	6	\$ -
Ronald G. Forsythe, Jr., Ph.D., Director	500 Energy Lane, Dover Delaware 19901	6	\$ -
Thomas P. Hill, Jr., Director	500 Energy Lane, Dover Delaware 19901	6	\$ -
Dennis S. Hudson, III, Director	500 Energy Lane, Dover Delaware 19901	6	\$ -
Paul L. Maddock, Jr., Director	500 Energy Lane, Dover Delaware 19901	6	\$ -
Calvert A. Morgan, Jr., Director	500 Energy Lane, Dover Delaware 19901	6	\$ -
Dianna F. Morgan, Director	500 Energy Lane, Dover Delaware 19901	6	\$ -
John R. Schimkaitis, Director	500 Energy Lane, Dover Delaware 19901	6	\$ -
Lila A. Jaber, Director	500 Energy Lane, Dover Delaware 19901	6	\$ -
Lisa G. Bisaccia, Director	500 Energy Lane, Dover Delaware 19901	6	\$ -
Sheree M. Petrone, Director (2)	500 Energy Lane, Dover Delaware 19901	3	\$ -

Notes:

(1) Stephanie N. Gary appointed to Board of Directors on July 22, 2022.

(2) Sheree M. Petrone appointed to Board of Directors on July 22, 2022.

SECURITY HOLDERS AND VOTING POWERS

1. Give the names and addresses of the 10 security holders of the respondents who, at the date of the latest closing of the stock book or compilation of the list of stockholders of the respondent, prior to the end of the year, had the highest voting powers in the respondent, and state the number of votes which each would have had the right to cast on that date if a meeting were in order. If any such holder held in trust, give in a footnote the known particulars of the trust (whether voting trust, etc.) duration of the trust, and principal holders of beneficiary interests in the trust. If the stock book was not closed or a list of stockholders was not compiled within one year prior to the end of the year, or if since the previous compilation of a list of stockholders, some other class of security has become vested with voting rights, then show such 10 security holders as of the close of the year. Arrange the names of the security holders in the order of voting power, commencing with the highest. Show in column (a) the titles of officers and directors included in such list of 10 security holders.

2. If any security other than stock carries voting rights, explain in a supplemental statement of circumstances whereby such security became

vested with voting rights and give others important particulars (details) concerning the voting rights of such security. State whether voting rights are actual or contingent if contingent, describe the contingency.

3. If any class or issue of security has any special privileges in the election of directors, trustees or managers, or in the determination of corporate action by any method, explain briefly in a footnote.

4. Furnish particulars (details) concerning any options, warrants, or rights outstanding at the end of the year for others to purchase securities of the respondent or any securities or other assets owned by the respondent, including prices, expiration dates, and other material information relating to exercise of the options, warrants, or rights. Specify the amount of such securities or assets so entitled to be purchased by any officer, director, associated company, or any of the ten largest security holders.

Name (Title) and Address of Security Holder (a)	VOTING SECURITIES			
	Number of votes as of (date):			
	Total Votes (b)	Common Stock (c)	Preferred Stock (d)	Other (e)
TOTAL votes of all voting securities				
TOTAL number of security holders				
TOTAL votes of security holders listed below				
The Florida division of Chesapeake, as a division, has no outstanding shares of common stock. Shareholder information for Chesapeake may be obtained through: Beth Cooper Executive Vice President, Chief Financial Officer, Treasurer and Assistant Corporate Secretary 500 Energy Lane Dover, DE 19901				

IMPORTANT CHANGES DURING THE YEAR

Give particulars (details) concerning the matters indicated below. Make the statements explicit and precise, and number them in accordance with the inquires. Each inquiry should be answered. Enter "none" "not applicable," or "NA" where applicable. If information which answers an inquiry is given elsewhere in the report, make a reference to the schedule in which it appears.

1. Acquisition of ownership in other companies by reorganization, merger, or consolidation with other companies: Give name of companies involved, particulars concerning the transactions.

2. Purchase or sale of an operating unit or system: Give brief description of the property, and of the transactions relating thereto, and reference to Commission authorization, if any was required.

3. Important extension or reduction of transmission or distribution system: State territory added or relinquished and date operations began or ceased also the approximate number of customers added or lost and approximate annual revenues of each class of service.

4. State briefly the status of any materially important legal proceedings pending at the end of the year, and the results of any such proceedings culminated during the year.

5. State briefly the status of any materially important transactions of the respondent not disclosed elsewhere in this report in which an officer, director, security holder, voting trustee, associated company or known associate of any of these persons was a party or in which any such person had a material interest.

- 1 None ^(a)
- 2 None
- 3 None
- 4 None
- 5 None

^(a) In May 2022, Chesapeake Utilities' natural gas distribution businesses in Florida (FPU, FPU-Indiantown division, FPU-Fort Meade division and Chesapeake Utilities CFG division, collectively, "Florida natural gas distribution businesses") filed a consolidated natural gas rate case with the FPSC. The application also included a request for the authorization to make certain changes to tariffs to include the consolidation of rates and rate structure across the businesses and to unify the Florida natural gas distribution businesses under FPU. In January 2023, the FPSC approved the application for permanent rate increase and the requested consolidation of rates, rate structure across the businesses as well as unification of the Florida natural gas distribution businesses under FPU, among other regulatory items. The Company will consolidate the Florida natural gas business units in 2023.

COMPARATIVE BALANCE SHEET (ASSETS AND OTHER DEBITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	UTILITY PLANT			
2	Utility Plant (101-106, 114)	12	\$ 156,286,553	\$ 161,363,867
3	Construction Work in Progress (107)	12	\$ 1,002,408	\$ 1,092,331
4	TOTAL Utility Plant (Total of lines 2 and 3)		\$ 157,288,961	\$ 162,456,198
5	(Less) Accum. Prov. for Depr., Amort., Depl. & Acq. Adj. (108, 111, 115)	12	\$ (40,411,608)	\$ (43,724,249)
6	Net Utility Plant (Total of line 4 less 5)		\$ 116,877,353	\$ 118,731,949
7	Utility Plant Adjustments (116)		\$ —	\$ —
8	Gas Stored (117.1, 117.2, 117.3, 117.4)	-	\$ —	\$ —
9	OTHER PROPERTY AND INVESTMENTS			
10	Nonutility Property (121)	-	\$ —	\$ —
11	(Less) Accum. Prov. for Depr. and Amort. (122)	-	\$ —	\$ —
12	Investments in Associated Companies (123)	-	\$ —	\$ —
13	Investment in Subsidiary Companies (123.1)	-	\$ —	\$ —
14	Other Investments (124)	-	\$ —	\$ —
15	Special Funds (125, 126, 128)	-	\$ —	\$ —
16	TOTAL Other Property and Investments (Total of lines 10 through 15)		\$ —	\$ —
17	CURRENT AND ACCRUED ASSETS			
18	Cash (131)	-	\$ 212,703	\$ 188,374
19	Special Deposits (132-134)	-	\$ —	\$ —
20	Working Funds (135)	-	\$ 650	\$ 650
21	Temporary Cash Investments (136)	-	\$ —	\$ —
22	Notes Receivable (141)	-	\$ —	\$ —
23	Customer Accounts Receivable (142)	-	\$ 4,976,419	\$ 5,903,145
24	Other Accounts Receivable (143)	-	\$ 45,771	\$ 235,215
25	(Less) Accumulated Provision for Uncollectible Accounts-Credit (144)	-	\$ (73,861)	\$ (158,307)
26	Notes Receivable from Associated Companies (145)	-	\$ —	\$ —
27	Accounts Receivable from Associated Companies (146)	-	\$ —	\$ —
28	Fuel Stock (151)	-	\$ —	\$ —
29	Fuel Stock Expense Undistributed (152)	-	\$ —	\$ —
30	Residuals (Electric) and Extracted Products (Gas) (153)	-	\$ —	\$ —
31	Plant Material and Operating Supplies (154)	-	\$ 36,466	\$ 45,317
32	Merchandise (155)	-	\$ —	\$ —
33	Other Material and Supplies (156)	-	\$ —	\$ —
34	Stores Expenses Undistributed (163)	-	\$ —	\$ —
35	Gas Stored Underground & LNG Stored (164.1-164.3)	-	\$ (376,770)	\$ —
36	Prepayments (165)	18	\$ 334,487	\$ 303,697
37	Advances for Gas (166-167)	-	\$ —	\$ —
38	Interest and Dividends Receivable (171)	-	\$ —	\$ —
39	Rents Receivable (172)	-	\$ —	\$ —
40	Accrued Utility Revenues (173)	-	\$ —	\$ —
41	Miscellaneous Current and Accrued Assets (174)	-	\$ 6,755	\$ —
42	TOTAL Current and Accrued Assets (Total of lines 18 through 41)		\$ 5,162,620	\$ 6,518,091
43	DEFERRED DEBITS			
44	Unamortized Debt Expense (181)	-	\$ —	\$ —
45	Extraordinary Property Losses (182.1)	18	\$ —	\$ —
46	Unrecovered Plant and Regulatory Study Costs (182.2)	18	\$ —	\$ —
47	Other Regulatory Assets (182.3)	19	\$ 149,438	\$ 74,719
48	Preliminary Survey and Investigation Charges (Gas) (183.1, 183.2)	-	\$ —	\$ —
49	Clearing Accounts (184)	-	\$ 28,724	\$ 111,274
50	Temporary Facilities (185)	-	\$ —	\$ —
51	Miscellaneous Deferred Debits (186)	19	\$ 772,519	\$ 1,298,466
52	Deferred Losses from Disposition of Utility Plant. (187)	-	\$ —	\$ —
53	Research, Development and Demonstration Expenditures (188)	-	\$ —	\$ —
54	Unamortized Loss on Reacquired Debt (189)	20	\$ —	\$ —
55	Accumulated Deferred Income Taxes (190)	24	\$ 1,066,736	\$ 894,362
56	Unrecovered Purchased Gas Costs (191)	-	\$ (291,411)	\$ (1,159,705)
57	TOTAL Deferred Debits (Total of lines 44 through 56)		\$ 1,726,006	\$ 1,219,116
58	TOTAL Assets and other Debits (Total of lines 6, 7, 8, 16, 42, 57)		\$ 123,765,979	\$ 126,469,156

COMPARATIVE BALANCE SHEET (LIABILITIES AND OTHER CREDITS)				
Line No.	Title of Account (a)	Ref. Page No. (b)	Balance at Beginning of Year (c)	Balance at End of Year (d)
1	PROPRIETARY CAPITAL			
2	Common Stock (201, 202, 203, 205, 206, 207)	-	\$ —	\$ —
3	Preferred Stock Issued (204)	-	\$ —	\$ —
4	Other Paid-In Capital (208-214)	-	\$ —	\$ —
5	Retained Earnings (215, 216)	10	\$ 61,991,709	\$ 67,314,434
6	Unappropriated Undistributed Subsidiary Earnings (216.1)	10	\$ —	\$ —
7	(Less) Reacquired Capital Stock (217)	-	\$ —	\$ —
8	TOTAL Proprietary Capital (Total of lines 2 through 7)		\$ 61,991,709	\$ 67,314,434
9	LONG-TERM DEBT			
10	Bonds (221)	21	\$ —	\$ —
11	(Less) Reacquired Bonds (222)	21	\$ —	\$ —
12	Advances from Associated Companies (223)	21	\$ —	\$ —
13	Other Long-Term Debt (224)	21	\$ —	\$ —
14	Unamortized Premium on Long-Term Debt (225)	21	\$ —	\$ —
15	(Less) Unamortized Discount on Long-Term Debt-Debit (226)	21	\$ —	\$ —
16	TOTAL Long-Term Debt (Total of lines 10 through 15)		\$ —	\$ —
17	OTHER NONCURRENT LIABILITIES			
18	Obligations Under Capital Leases - Noncurrent (227)	-	\$ 206,382	\$ 15,004
19	Accumulated Provision for Property Insurance (228.1)	-	\$ —	\$ —
20	Accumulated Provision for Injuries and Damages (228.2)	-	\$ —	\$ —
21	Accumulated Provision for Pensions and Benefits (228.3)	-	\$ 943,773	\$ 927,278
22	Accumulated Miscellaneous Operating Provisions (228.4)	-	\$ —	\$ —
23	Accumulated Provision for Rate Refunds (229)	-	\$ —	\$ —
24	TOTAL Other Noncurrent Liabilities (Total of lines 18 through 23)		\$ 1,150,155	\$ 942,282
25	CURRENT AND ACCRUED LIABILITIES			
26	Notes Payable (231)	-	\$ —	\$ —
27	Accounts Payable (232)	-	\$ 1,204,348	\$ 1,155,179
28	Notes Payable to Associated Companies (233)	-	\$ —	\$ —
29	Accounts Payable to Associated Companies (234)	-	\$ 34,241,714	\$ 30,071,125
30	Customer Deposits (235)	-	\$ 1,595,097	\$ 1,886,525
31	Taxes Accrued (236)	-	\$ 1,667,677	\$ 3,218,770
32	Interest Accrued (237)	-	\$ 15,110	\$ 21,734
33	Dividends Declared (238)	-	\$ —	\$ —
34	Matured Long-Term Debt (239)	-	\$ —	\$ —
35	Matured Interest (240)	-	\$ —	\$ —
36	Tax Collections Payable (241)	-	\$ 331,657	\$ 363,159
37	Miscellaneous Current and Accrued Liabilities (242)	22	\$ 120,652	\$ 103,555
38	Obligations Under Capital Leases-Current (243)	-	\$ 147,998	\$ 140,289
39			\$ —	\$ —
40	TOTAL Current and Accrued Liabilities (Total of lines 26 through 39)		\$ 39,324,253	\$ 36,960,336
41	DEFERRED CREDITS			
42	Customer Advances for Construction (252)	-	\$ —	\$ —
43	Other Deferred Credits (253)	22	\$ (1,984,745)	\$ (2,039,326)
44	Other Regulatory Liabilities (254)	22	\$ 10,451,572	\$ 10,270,160
45	Accumulated Deferred Investment Tax Credits (255)	23	\$ —	\$ —
46	Deferred Gains from Disposition of Utility Plant (256)	-	\$ —	\$ —
47	Unamortized Gain on Reacquired Debt (257)	20	\$ —	\$ —
48	Accumulated Deferred Income Taxes (281-283)	24	\$ 12,833,035	\$ 13,021,270
49	TOTAL Deferred Credits (Total of lines 42 through 48)		\$ 21,299,862	\$ 21,252,104
50				
51	TOTAL Liabilities and Other Credits (Total of lines 8, 16, 24, 40 and 49)		\$ 123,765,979	\$ 126,469,156

STATEMENT OF INCOME

1. Use page 11 for important notes regarding the statement of income or any account thereof.
2. Give concise explanations on page 11 concerning significant amounts of any refunds made or received during the year.
3. Enter on page 11 a concise explanation of only those changes in accounting methods made during the year

which had an effect on net income, including the basis of allocations and apportionment from those used in the preceding year. Also give the approximate dollar effect of such changes.
4. Explain in a footnote if the previous year's figures are different from that reported in prior reports.

Line No.	Account (a)	Ref. Page No. (b)	Total Gas Utility Current Year (c)	Total Gas Utility Previous Year (d)
1	UTILITY OPERATING INCOME			
2	Operating Revenues (400)	26	\$ 39,903,087	\$ 34,207,156
3	Operating Expenses			
4	Operation Expenses (401)	27-29	\$ 23,112,096	\$ 19,188,170
5	Maintenance Expenses (402)	27-29	\$ 1,348,945	\$ 1,229,644
6	Depreciation Expense (403)	15-16	\$ 3,854,872	\$ 3,776,538
7	Amortization & Depletion of Utility Plant (404-405)	-	\$ (158,652)	\$ (124,248)
8	Amortization of Utility Plant Acquisition Adjustment (406)	-	\$ —	\$ —
9	Amortization of Property Losses, Unrecovered Plant and Regulatory Study Costs (407.1)	-	\$ —	\$ —
		-	\$ —	\$ —
10	Amortization of Conversion Expenses (407.2)	-	\$ —	\$ —
11	Regulatory Debits (407.3)	-	\$ 74,721	\$ —
12	(Less) Regulatory Credits (407.4)	-	\$ —	\$ —
13	Taxes Other Than Income Taxes (408.1)	23	\$ 2,745,823	\$ 2,563,663
14	Income Taxes - Federal (409.1)	25	\$ 1,306,279	\$ 861,430
15	- Other (409.1)	-	\$ 289,758	\$ 35,697
16	Provision for Deferred Income Taxes (410.1)	24	\$ 736,122	\$ 1,155,756
17	(Less) Provision for Deferred Income Taxes - Cr.(411.1)	24	\$ (420,160)	\$ (485,275)
18	Investment Tax Credit Adjustment - Net (411.4)	23	\$ —	\$ —
19	(Less) Gains from Disposition of Utility Plant (411.6)	-	\$ —	\$ —
20	Losses from Disposition of Utility Plant (411.7)	-	\$ —	\$ —
21	Other Operating Income (412-414)	-	\$ —	\$ —
22	TOTAL Utility Operating Expenses (Total of lines 4 -21)		\$ 32,889,804	\$ 28,201,375
23	Net Utility Operating Income (Total of line 2 less 22)	-		
24	(Carry forward to page 9, line 25)	-	\$ 7,013,283	\$ 6,005,781

STATEMENT OF INCOME (Continued)				
Line No.	Account (a)	Ref. Page No. (b)	TOTAL	
			Current Year (c)	Previous Year (d)
25	Net Utility Operating Income (Carried forward from page 8)		\$ 7,013,283	\$ 6,005,781
26	Other Income and Deductions			
27	Other Income			
28	Nonutility Operating Income			
29	Revenues From Merchandising, Jobbing and Contract Work (415)	-	\$ —	\$ —
30	(Less) Costs and Exp. of Merchandising, Job & Contract Work (416)	-	\$ —	\$ —
31	Revenues From Nonutility Operations (417)	-	\$ 11,529	\$ 124
32	(Less) Expenses of Nonutility Operations (417.1)	-	\$ —	\$ —
33	Nonoperating Rental Income (418)	-	\$ —	\$ —
34	Equity in Earnings of Subsidiary Companies (418.1)	10	\$ —	\$ —
35	Interest and Dividend Income (419)	-	\$ —	\$ —
36	Allowance for Other Funds Used During Construction (419.1)	-	\$ —	\$ —
37	Miscellaneous Nonoperating Income (421)	-	\$ —	\$ —
38	Gain on Disposition of Property (421.1)	-	\$ —	\$ —
39	TOTAL Other Income (Total of lines 29 through 38)		\$ 11,529	\$ 124
40	Other Income Deductions			
41	Loss on Disposition of Property (421.2)	-	\$ —	\$ —
42	Miscellaneous Amortization (425)	33	\$ —	\$ —
43	Miscellaneous Income Deductions (426.1-426.5)	33	\$ (30,154)	\$ (44,380)
44	TOTAL Other Income Deductions (Total of lines 41 through 43)		\$ (30,154)	\$ (44,380)
45	Taxes Applicable to Other Income and Deductions			
46	Taxes Other Than Income Taxes (408.2)	-	\$ —	\$ —
47	Income Taxes - Federal (409.2)	-	\$ (3,230)	\$ 39,394
48	Income Taxes - Other (409.2)	-	\$ 3,148	\$ 6,874
49	Provision for Deferred Income Taxes (410.2)	24	\$ —	\$ —
50	(Less) Provision for Deferred Income Taxes - Credit (411.2)	24	\$ —	\$ —
51	Investment Tax Credit Adjustment - Net (411.5)	-	\$ —	\$ —
52	(Less) Investment Tax Credits (420)	-	\$ —	\$ —
53	TOTAL Taxes on Other Inc. and Ded. (Total of 46 through 52)		\$ (82)	\$ 46,268
54	Net Other Income and Deductions (Total of lines 39,44,53)		\$ (18,707)	\$ 2,012
55	Interest Charges			
56	Interest on Long-Term Debt (427)	21	\$ 1,343,232	\$ 1,280,843
57	Amortization of Debt Discount and Expense (428)	21	\$ 18,664	\$ 36,921
58	Amortization of Loss on Reacquired Debt (428.1)	21	\$ —	\$ —
59	(Less) Amortization of Premium on Debt - Credit (429)	21	\$ —	\$ —
60	(Less) Amortization of Gain on Reacquired Debt - Credit (429.1)	-	\$ —	\$ —
61	Interest on Debt to Associated Companies (430)	33	\$ —	\$ —
62	Other Interest Expense (431)	33	\$ 309,955	\$ 172,017
63	(Less) Allowance for Borrowed Funds Used During Const.-Credit (432)	-	\$ —	\$ —
64	Net Interest Charges (Total of lines 56 through 63)		\$ 1,671,851	\$ 1,489,781
65	Income Before Extraordinary Items (Total of lines 25, 54 and 64)		\$ 5,322,725	\$ 4,518,012
66	Extraordinary Items			
67	Extraordinary Income (434)	-	\$ —	\$ —
68	(Less) Extraordinary Deductions (435)	-	\$ —	\$ —
69	Net Extraordinary Items (Total of line 67 less line 68)			
70	Income Taxes - Federal and Other (409.3)	-	\$ —	\$ —
71	Extraordinary Items After Taxes (Total of line 69 less line 70)			
72	Net Income (Total of lines 65 and 71)		\$ 5,322,725	\$ 4,518,012

STATEMENT OF RETAINED EARNINGS

1. Report all changes in appropriated retained earnings, and unappropriated retained earnings for the year.
2. Each credit and debit during the year should be identified as to the retained earnings account in which recorded (Accounts 433, 436-439 inclusive). Show the contra primary account affected in column (b).
3. State the purpose and amount for each reservation or appropriation of retained earnings.
4. List first Account 439, Adjustments to Retained Earnings, reflecting adjustments to the opening balance of retained earnings. Follow by credit, then debit items, in that order.

5. Show dividends for each class and series of capital stock.
6. Show separately the state and federal income tax effect of items shown in account 439, Adjustments to Retained Earnings.
7. Explain in a footnote the basis for determining the amount reserved or appropriated. If such reservations or appropriation is to be recurrent, state the number and annual amounts to be reserved or appropriated as well as the totals eventually to be accumulated.
8. If any notes appearing in the report to stockholders are applicable to this statement attach them at page 11.

Line No.	Item (a)	Contra Primary Account Affected (b)	Amount (c)
UNAPPROPRIATED RETAINED EARNINGS (Account 216)			
1	Balance - Beginning of Year		\$ 61,991,709
2	Changes (Identify by prescribed retained earnings accounts)		
3	Adjustments to Retained Earnings (Account 439):		
4	Credit: Treasury Stock (Rabbi Trust)		
5	Credit:		
6	TOTAL Credits to Retained Earnings (Account 439) (Total of lines 4 and 5)		
7	Debit: Treasury Stock (Rabbi Trust)		
8	Debit:		
9	TOTAL Debits to Retained Earnings (Account 439) (Total of lines 7 and 8)		
10	Balance Transferred from Income (Account 433 less Account 418.1)		\$ 5,322,725
11	Appropriations of Retained Earnings (Account 436) TOTAL		
12	Dividends Declared - Preferred Stock (Account 437) TOTAL		
13	Dividends Declared - Common Stock (Account 438) TOTAL		
14	Transfers from Acct. 216.1, Unappropriated Undistributed Subsidiary Earnings		
15	FAS 133 Other Comprehensive Income		
16	Balance - End of Year (Total of lines 01, 6, 9, 10, 11, 12, 13, 14 and 15)		\$ 67,314,434
APPROPRIATED RETAINED EARNINGS (Account 215)			
	State balance and purpose of each appropriated retained earnings amount at end of year and give accounting entries for any applications of appropriated retained earnings during the year.		
17			
18			
19			
20			
21	TOTAL Appropriated Retained Earnings (Account 215)		
	TOTAL Retained Earnings (Account 215 and 216) (Total of lines 16 and 23)		\$ 67,314,434

NOTES TO THE FINANCIAL STATEMENTS ON A CONSOLIDATED BASIS

1. Use the space below for important notes regarding the Balance Sheet, Statement of Income for the year, Statement of Retained Earnings for the year, and Statement of Changes in Financial Position, or any account thereof. Classify the notes according to each basic statement, providing a subheading for each statement except where a note is applicable to more than one statement.
2. Furnish particulars (details) as to any significant contingent assets or liabilities existing at end of year, including a brief explanation of any action initiated by the Internal Revenue Service involving possible assessment of additional income taxes of material amount, or of a claim for refund of income taxes of a material amount initiated by the utility. Give also a brief explanation of any dividends in arrears on cumulative preferred stock.
3. For Account 116, Utility Plant Adjustments, explain the origin of such amount, debits and credits during the year, and

plan of disposition contemplated, giving references to Commission orders or other authorizations respecting classification of amounts as plant adjustments and requirements as to disposition thereof.

4. Where Accounts 189, Unamortized Loss on Reacquired Debt, and 257, Unamortized Gain on Reacquired Debt, are not used, give an explanation, providing the rate treatment given these items. See General Instruction 17 of the Uniform System of Accounts.

5. Give a concise explanation of any retained earnings restrictions and state the amount of retained earnings affected by such restrictions.

6. If the notes to financial statements relating to the respondent company appearing in the annual report to the stockholders are applicable and furnish the data required by instructions above and on pages 8-10, such notes may be attached hereto.

See Notes to the Financial Statements attached.

Chesapeake Utilities Corporation – Florida Division
Notes to the Financial Statements
Year Ended December 31, 2022

1. Organization and Basis of Presentation

The Florida Division (“we,” “our,” “us” or “CFG”) of Chesapeake Utilities Corporation (“Chesapeake Utilities” or the “Company”) is engaged in the distribution of natural gas. We provide only unbundled delivery service to approximately 21,000 residential, commercial and industrial customers in Polk, Osceola, Citrus, DeSoto, Hillsborough, Holmes, Jackson, Gadsden, Gilchrist, Union, Washington and Suwannee counties in Florida. Our rates and services are subject to regulation by the Florida Public Service Commission (“FPSC”).

Our financial statements are prepared in conformity with the accounting requirements of the FPSC, which are substantially equivalent to the accounting requirements of the Federal Energy Regulatory Commission (“FERC”) as set forth in the applicable Uniform System of Accounts and published accounting releases, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America (“US GAAP”). The accounting requirements of the FPSC and the FERC applied by us in these financial statements are generally consistent with US GAAP, with certain exceptions including:

- lack of reclassification of certain negative balances on the balance sheets;
- the presentation of deferred income tax assets and liabilities separately rather than as a single amount;
- the presentation of cost of removal as a component of accumulated depreciation rather than as a regulatory liability;
- lack of detail property, plant and equipment component costs disclosure;
- lack of detail regulatory assets and liability disclosure;
- the omission of the statements of cash flows;
- the omission of the statement of retained earnings for prior year for a comparative presentation;
- the presentation of pass-through revenue taxes, such as gross receipts taxes, franchise taxes and sales taxes, as revenues and operating expenses rather than on a net basis;
- presentation of the components of net benefit costs in operating expenses whereas for U.S. GAAP only the service component is presented in operating expenses; and
- the presentation of operating leases’ right-of-use asset and lease liability in the FERC balance sheet accounts for capital lease assets and liabilities.

Our financial statements include the accounts of the Florida Division of Chesapeake Utilities. We do not have any ownership interest in investments accounted for using the equity method or any variable interests in a variable interest entity. We have assessed and reported on subsequent events through April 28, 2023, the date these financial statements are available to be issued. If and where necessary to improve comparability, prior period amounts have been changed to conform to current period presentation.

Effects of COVID-19

In March 2020, the CDC (“U.S. Centers for Disease Control and Prevention”) declared a national emergency due to the rapidly growing outbreak of COVID-19. In response to this declaration and the rapid spread of COVID-19 within the United States, federal, state and local governments throughout the country imposed varying degrees of restrictions on social and commercial activity to promote social distancing in an effort to slow the spread of the illness. These restrictions significantly impacted economic conditions in the United States beginning in 2020 and persisted throughout 2022, though significantly lesser extent. Chesapeake Utilities is considered an “essential business,” which allowed us to continue operational activities and construction projects while adhering to the social distancing restrictions that were in place. At this time, restrictions have predominantly been lifted as vaccines have become widely available in the United States. Previously existing states of emergency in all of our service territories expired during the second and third quarters of 2021 eliminating a majority of restrictions initially implemented to slow the spread of the virus. The expiration of the states of emergency along with the settlement of our limited proceeding in Florida concluded our ability to defer incremental pandemic related costs for consideration through the applicable regulatory process. We adjusted our operating practices accordingly to ensure the safety of our operations and will take the necessary actions to comply with the CDC, and the Occupational and Safety and Health Administration, as new developments occur.

2. Summary of Significant Accounting Policies

Use of Estimates

Chesapeake Utilities Corporation – Florida Division
Notes to the Financial Statements
Year Ended December 31, 2022

Our financial statements are prepared based on the accounting requirements of the FPSC and the FERC, which require management to make estimates in measuring assets and liabilities and related revenues and expenses. These estimates involve judgments with respect to, among other things, various future economic factors that are difficult to predict and are beyond our control; therefore, actual results could differ from those estimates. As additional information becomes available, or actual amounts are determined, recorded estimates are revised. Consequently, operating results can be affected by revisions to prior accounting estimates.

Utility Plant

Utility plant is stated at the lower of original cost less accumulated depreciation or fair value, if impaired. Costs include direct labor, materials and third-party construction contractor costs, allowance for funds used during construction (“AFUDC”) and certain indirect costs related to equipment and employees engaged in construction. The costs of repairs and minor replacements are charged to expense as incurred, and the costs of major renewals and betterments are capitalized. Upon retirement or disposition of utility property, the gain or loss, net of salvage value, is charged to accumulated depreciation.

Customer contributions or advances in aid of construction reduce property, plant and equipment, unless the amounts are refundable to customers. Contributions or advances may be refundable to customers after a number of years based on the amount of revenues generated from the customers or the duration of the service provided to the customers. Refundable contributions or advances are recorded initially as liabilities. The amounts that are determined to be non-refundable reduce property, plant and equipment at the time of such determination. As of December 31, 2022, and 2021 there were \$0.5 million and \$0.2 million, respectively, of non-refunded contributions or advances reducing property, plant and equipment.

AFUDC represents the estimated cost of funds, from both debt and equity sources, used to finance the construction of major projects. AFUDC is capitalized in rate base for rate making purposes when the completed projects are placed in service. We did not capitalize AFUDC on utility plant for the years ended December 31, 2022 or 2021.

Asset Impairment Evaluations

We periodically evaluate whether events or circumstances have occurred which indicate that other long-lived assets may not be fully recoverable. The determination of whether an impairment has occurred is based on an estimate of undiscounted future cash flows attributable to the asset, compared to the carrying value of the asset. When such events or circumstances are present, we record an impairment loss equal to the excess of the asset’s carrying value over its fair value if any. We did not record an impairment loss during 2022 or 2021.

Depreciation

We compute depreciation expense by applying composite, annual rates, as approved by the FPSC. Depreciation and amortization expenses are provided at an annual average rate of 2.5 percent and 2.6 percent for the years ended 2022 and 2021, respectively.

In accordance with the accounting requirements of the FERC, we include the accretion of the cost of removal for future retirements of utility assets as depreciation expense. For both of the years ended December 31, 2022 and 2021, \$0.4 million of such accretion was included in depreciation expense. We also report certain depreciation expense, mainly related to vehicle, computer software and hardware, in operation expenses rather than depreciation expense to comply with the accounting requirements of the FERC. For each of the years ended December 31, 2022 and 2021, less than \$0.1 million, of such depreciation was reported as operation expenses.

Regulated Operations

We account for our operations in accordance with Financial Accounting Standards Board (“FASB”) Accounting Standards Codification (“ASC”) Topic 980, *Regulated Operations*. This Topic includes accounting principles for companies whose rates are determined by independent third-party regulators. When setting rates, regulators often make decisions, the economics of which require companies to defer costs or revenues in different periods than may be appropriate for unregulated enterprises. When this situation occurs, a regulated company defers the associated costs as regulatory assets on the balance sheet and records them as expense on the income statement as it collects revenues. Further, regulators can also impose liabilities upon a regulated company for amounts previously collected from customers, and for recovery of costs that are expected to be incurred in the future, as regulatory liabilities. If we were required to terminate the application of these regulatory provisions to our operations, all such deferred amounts would be recognized in the statement of income at that time, which could have a material impact on our financial position, results of operations and cash flows.

We monitor our regulatory and competitive environment to determine whether the recovery of our regulatory assets continues to

Chesapeake Utilities Corporation – Florida Division
Notes to the Financial Statements
Year Ended December 31, 2022

be probable. If we were to determine that recovery of these assets is no longer probable, we would write off the assets against earnings. We believe that provisions of ASC Topic 980, *Regulated Operations*, continue to apply to our operations and that the recovery of our regulatory assets is probable.

Revenue Recognition

Our operating revenues are based on rates approved by the FPSC. We read meters and bill customers on monthly cycles that do not coincide with the accounting periods used for financial reporting purposes. We accrue unbilled revenues for natural gas that has been delivered, but not yet billed, at the end of an accounting period.

We do not have any purchased fuel cost adjustments included in our revenues because we provide unbundled delivery service to our customers, whereby our customers are permitted to purchase their gas requirements directly from competitive natural gas marketers.

For agreements that contain variable consideration, we use the invoice practical expedient method. We determined that the amounts invoiced to customers correspond directly with the value to our customers and our performance to date.

Operation and Maintenance Expenses

Major cost components of operations and maintenance expense include operation and maintenance salaries and benefits, materials and supplies, usage of vehicles, tools and equipment, payments to contractors, utility plant maintenance, customer service, professional fees and other outside services, insurance expense, depreciation and other administrative expenses. Depreciation and accretion included in operations expense consists of the accretion of the costs of removal for future retirements of utility assets, vehicle depreciation, computer software and hardware depreciation, and other minor amounts of depreciation expense.

Cash and Cash Equivalents

Our cash is held in Chesapeake Utilities' name. Chesapeake Utilities' policy is to invest cash in excess of operating requirements in overnight income producing accounts. Investments with an original maturity of three months or less when purchased are considered cash equivalents.

Accounts Receivable and Accumulated Provision for Uncollectible Accounts

Accounts receivable consist primarily of amounts due for distribution sales of natural gas to customers. An allowance for doubtful accounts is recorded against amounts due to reduce the receivables balance to the amount we reasonably expect to collect based upon our collections experiences and our assessment of customers' inability or reluctance to pay. If circumstances change, our estimates of recoverable accounts receivable may also change. Circumstances which could affect such estimates include, but are not limited to, customer credit issues and general economic conditions. Accounts are written off when they are deemed to be uncollectible.

Our estimate for expected credit losses has been developed by analyzing our portfolio of financial assets that present potential credit exposure risk. These assets consist solely of our trade receivables from customers and contract assets. The estimate is based on five years of historical collections experience, a review of current economic and operating conditions in our service territories, and an examination of economic indicators which provide a reasonable and supportable basis of potential future activity. Those indicators include metrics which we believe provide insight into the future collectability of our trade receivables such as unemployment rates and economic growth statistics in our service territory.

When determining estimated credit losses, we analyzed the balance of our trade receivables based on our business. As a regulated energy business, we have the ability to recover our costs through the rate making process, which can include consideration for amounts historically written off to be included in rate base. Therefore, we possess a mechanism to recover credit losses which we believe reduces our exposure to credit risk.

Our estimate of expected credit losses reflects our anticipated losses associated with our trade receivables as a result of non-payment from our customers beginning the day the trade receivable is established. We believe the risk of loss associated with trade receivables classified as current presents the least amount of credit exposure risk and therefore, we assign a lower estimate to our current trade receivables. As our trade receivables age outside of their expected due date, our estimate increases. Our allowance for credit losses relative to the balance of our trade receivables has historically been immaterial as a result of on time payment activity from our customers

Chesapeake Utilities Corporation – Florida Division
Notes to the Financial Statements
Year Ended December 31, 2022

The below table provides the changes in the balance of our allowance for credit losses for the year ended December 31, 2022:
(in thousands)

Balance at December 31, 2021	\$	74
Additions:		
Provision for credit losses		86
Recoveries and other		80
Deductions:		
Write offs		(82)
Balance at December 31, 2022	<u>\$</u>	<u>158</u>

Inventories

We use the average cost method to value materials and supplies inventory. If market prices drop below cost, inventory balances that are subject to price risk are adjusted to net realizable value. There was no lower-of-cost-or-net realizable value adjustment for the years ended December 31, 2022 or 2021.

Pension and Other Postretirement Plans

Postretirement plan costs and liabilities are determined on an actuarial basis and are affected by numerous assumptions and estimates, including the fair value of plan assets, estimates of the expected returns on plan assets, assumed discount rates, the level of contributions made to the plans, and current demographic and actuarial mortality data. We review annually the estimates and assumptions underlying our other postretirement plan costs and liabilities with the assistance of third-party actuarial firms. The assumed discount rates, health care cost trend rates and rates of retirement generally have the most significant impact on our postretirement plan costs and liabilities.

The Chesapeake Utilities' pension plan was fully terminated during the fourth quarter of 2021. The assumed health care cost trend rates and the assumed rates of retirement generally would not have an impact on the postretirement and supplemental executive retirement plans because these plans are not funded.

Income Taxes and Investment Tax Credit Adjustments

Deferred tax assets and liabilities are recorded for the income tax effect of temporary differences between the financial statement basis and tax basis of assets and liabilities and are measured using the enacted tax rates in effect in the years in which the differences are expected to reverse. The portions of our deferred tax liabilities, which have not been reflected in current service rates, represent income taxes recoverable through future rates. Deferred tax assets are recorded net of any valuation allowance when it is more likely than not that such tax benefits will be realized. Investment tax credits on utility property have been deferred and are allocated to income ratably over the lives of the subject property.

We account for uncertainty in income taxes in the financial statements only if it is more likely than not that an uncertain tax position is sustainable based on technical merits. Recognizable tax positions are then measured to determine the amount of benefit recognized in the financial statements. We recognize penalties and interest related to unrecognized tax benefits as a component of other income.

Financial Instruments

Financial assets and liabilities with carrying values approximating fair value include accounts receivable, accounts payable and other accrued liabilities.

FASB Statements and Other Authoritative Pronouncements

Recently Accounting Standards

There are no pending or recently effective accounting standards that have had, or are expected to have, a material impact on our financial statements or disclosures.

Chesapeake Utilities Corporation – Florida Division
Notes to the Financial Statements
Year Ended December 31, 2022

3. Transaction with Affiliates

We utilize Chesapeake Utilities' short-term borrowing facilities and long-term debt to finance our capital requirements. The excess cash generated above our operating cash requirement is held in Chesapeake Utilities' name. We are allocated a portion of interest expense on Chesapeake Utilities' short-term borrowing facilities and long-term debt and interest income generated from our excess cash held in Chesapeake Utilities' name. Chesapeake Utilities allocated a net interest expense of \$1.7 million and \$1.5 million for the years ended December 31, 2022 and 2021, respectively.

At December 31, 2022 and 2021, we had a net advance from Chesapeake Utilities and its affiliates of \$30.1 million and \$34.2 million, respectively. These amounts are reflected as accounts payable to associated companies in the accompanying balance sheet.

Chesapeake Utilities provides us with administrative and support services. These services include certain managerial, accounting, information technology, payroll, human resources and treasury. For the years ended December 31, 2022 and 2021, Chesapeake Utilities and subsidiaries charged us \$3.7 million for these services. Chesapeake Utilities also provides us with shared services which include safety and customer care services. Chesapeake Utilities and subsidiaries charged us \$1.5 million for these services for the years ended December 31, 2022 and December 31, 2021.

Florida Public Utilities Company ("FPU"), a subsidiary of Chesapeake Utilities in Florida, provides us certain managerial, operations, maintenance and customer service functions. For the years ended December 31, 2022 and 2021, FPU charged us \$7.6 million and \$7.4 million, respectively, for these services.

4. Income Taxes

We are included in the Chesapeake Utilities consolidated federal income tax return, along with all of Chesapeake Utilities' other divisions and subsidiaries. We also file state income tax returns in Florida as part of Chesapeake Utilities. Income taxes are allocated to us based on our taxable income and tax credits as if we were a separate taxpayer. State income tax returns for Chesapeake Utilities for tax years after 2019 are subject to examination.

As of December 31, 2022 and 2021, we did not have net operating losses ("NOL") for state income tax purposes.

Tax Law Changes

In March 2020, the CARES Act was signed into law and included several significant changes to the Internal Revenue Code. The CARES Act includes certain tax relief provisions including the ability to carryback five years net operating losses arising in a tax year beginning in 2018, 2019, or 2020. This provision allows a taxpayer to recover taxes previously paid at a 35 percent federal income tax rate during tax years prior to 2018. In addition, the CARES Act removed the taxable income limitation to allow a tax NOL to fully offset taxable income for tax years beginning before January 1, 2021. Tax benefits associated with this legislation were not available for the year ended December 31, 2022. As a result, our income tax expense for the year ended December 31, 2021 included a tax benefit \$0.9 million, attributable to the tax NOL carryback provided under the CARES Act for losses generated in 2018 and 2019 and then applied back to our 2013 and 2015 tax years in which we paid federal income taxes at a 35 percent tax rate.

On December 22, 2017, President Trump signed into law the TCJA. Substantially all of the provisions of the TCJA were effective for taxable years beginning on or after January 1, 2018. The provisions that significantly impacted us include the reduction of the corporate federal income tax rate from 35 percent to 21 percent. Our federal income tax expense for periods beginning on January 1, 2018 and thereafter are based on the new federal corporate income tax rate. The TCJA included changes to the Internal Revenue Code, which materially impacted our 2017 financial statements. ASC 740, Income Taxes, requires recognition of the effects of changes in tax laws in the period in which the law is enacted. ASC 740 requires deferred tax assets and liabilities to be measured at the enacted tax rate expected to apply when temporary differences are to be realized or settled. During 2018, we completed the assessment of the impact of accounting for certain effects of the TCJA. At the date of enactment in 2017, we re-measured deferred income taxes based upon the new corporate tax rate. See Note 9, *Rates and Other Regulatory Activities*, for discussion on effects of TCJA on rate payers.

Chesapeake Utilities Corporation – Florida Division
Notes to the Financial Statements
Year Ended December 31, 2022

The components of federal and state income tax expense are:

For the Year Ended December 31,	2022	2021
<i>(in thousands)</i>		
Current	\$ 1,596	\$ 851
Deferred	316	670
	\$ 1,912	\$ 1,521

Deferred tax expense results primarily from the use of accelerated depreciation for tax purposes and deferred fuel costs. Total income tax expense results primarily from applying the federal income tax statutory rate to book income before tax.

For the Year Ended December 31,	2022	2021
<i>(in thousands)</i>		
Federal income tax expense, 21% in 2022 and 2021	\$ 1,519	\$ 1,268
State income taxes	433	29
Other	(40)	224
	\$ 1,912	\$ 1,521

Deferred tax assets and liabilities at December 31, 2022 were \$0.9 million and \$13.0 million, respectively. Deferred tax assets and liabilities at December 31, 2021 were \$1.1 million and \$12.8 million, respectively. Deferred tax assets are primarily the result of timing differences associated with storm reserves and state decoupling as well as the impact of rate changes due to the TCJA. Deferred tax liabilities are primarily the result of depreciation-related timing differences.

5. Customer Concentration

We operate entirely in the natural gas distribution business. Our operations include the transportation of natural gas in intra-state commerce. There was one customer who accounted for more than 10% of our total revenue for the years ended December 31, 2022 and 2021.

6. Leases

We have operating lease arrangements for facilities that enable us to better conduct business operations in our service territory, provide adequate workspace for all our employees and to store equipment and materials used in repairs and maintenance for our businesses. We recover amounts paid for a lease agreement for pipeline assets owned by a commercial customer for use in providing service to that party through the operational balancing account mechanism of the FPSC's ongoing purchased gas cost recovery proceedings.

Upon adoption of *ASC 842: Leases*, and with the permission from the FERC as provided in Docket No. AI19-1-000, Right of Use ("ROU") assets and liabilities in connection with operating leases were recorded in the FERC balance sheet accounts that have already been established for capital lease assets and liabilities (Accounts 101.1, 227 and 243). Amounts recorded for the lease assets and the related obligations are reduced by equal and offsetting amount over the lease term. There is no change in the recording of expenses related to lease arrangements which will continue to be recorded in accordance with the FERC's regulations and only amounts paid under a lease agreement will be recorded in the income statement.

Chesapeake Utilities Corporation – Florida Division
Notes to the Financial Statements
Year Ended December 31, 2022

As of December 31, 2022 and 2021, our ROU assets and lease liabilities for operating leases were included within the following FERC accounts:

Description	2022	2021
<i>(in thousands)</i>		
ROU Asset	\$ 284	\$ 514
ROU Liability - Current	\$ (140)	\$ (148)
ROU Liability - Non-Current	\$ (15)	\$ (206)

Rent expense related to these lease agreements was \$0.2 million and less than \$0.1 million for the years ended December 31, 2022 and 2021, respectfully, and will continue to be included within the cost-of-service rates. We have adhered to the FERC requirements as provided in Docket No. AI19-1-000 and are maintaining unique subaccounts to separately identify and track the capitalized operating lease amounts and have in place effective internal controls to ensure there is no impact to the existing ratemaking treatment or practices for leases.

The following table presents the future undiscounted maturities of operating leases allocated to us at December 31, 2022 and for each of the next five years and thereafter:

<i>(in thousands)</i>	Operating Leases	
2023	\$	142
2024		8
2025		8
2026		—
2027		—
Thereafter		—
Total lease payments		158
Less: Interest		3
Present value of lease liabilities	\$	155

7. Employee Benefit Plans

Our eligible employees participate in various benefit plans sponsored by Chesapeake Utilities. Chesapeake Utilities allocates to us a portion of the benefit costs associated with these plans. Our share of the costs is based on a portion of the benefits related to providing services to us. For each of the years ended December 31, 2022 and 2021, we recorded the benefit costs of \$0.2 million and \$0.6 million, respectively, related to these plans.

Chesapeake Utilities sponsors an unfunded supplemental executive retirement plan (“Chesapeake Utilities SERP”), and an unfunded postretirement health care and life insurance plan (“Chesapeake Utilities Postretirement Plan”). Chesapeake Utilities also sponsors other postretirement plans for eligible employees of a specific subsidiary, in which our eligible employees cannot participate.

Chesapeake Utilities measures the assets and obligations of the defined benefit pension plans and other postretirement benefits plans to determine the plans’ funded status as of the end of the year as an asset or a liability on Chesapeake Utilities’ consolidated balance sheets. A portion of this asset or liability related to us is reflected on our balance sheet. At December 31, 2022 and 2021, less than \$0.1 million of the postretirement benefit liabilities were assigned to us.

Defined Benefit Pension Plans

During the fourth quarter of 2021, Chesapeake Utilities formally terminated the Chesapeake Pension Plan. Accordingly, a portion of the pension settlement expense associated with the termination was allocated to our Regulated Energy operations and was recorded as regulatory assets, previously approved in all of the impacted jurisdictions. The remaining portion of the pension settlement expense totaling \$0.2 million was recorded in other expense in the statement of income.

Chesapeake Utilities Corporation – Florida Division
Notes to the Financial Statements
Year Ended December 31, 2022

The Chesapeake SERP, a nonqualified plan, was frozen with respect to additional years of service and additional compensation as of December 31, 2004. Benefits under the Chesapeake SERP were based on each participant's years of service and highest average compensation, prior to the freezing of the plan. Active participants on the date the Chesapeake SERP was frozen were credited with two additional years of service.

The following schedule sets forth the funded status of the Chesapeake Utilities Pension Plan and Chesapeake SERP at December 31, 2022 and 2021:

At December 31, <i>(in thousands)</i>	Chesapeake Pension Plan		Chesapeake SERP	
	2022	2021	2022	2021
Change in benefit obligation:				
Benefit obligation — beginning of year	\$ —	\$6,146	\$2,096	\$2,212
Interest cost	—	141	50	48
Actuarial (gain) loss	—	(371)	(335)	(12)
Effect of settlement	—	(5,884)	—	—
Benefits paid	—	(32)	(152)	(152)
Benefit obligation — end of year	—	—	1,659	2,096
Change in plan assets:				
Fair value of plan assets — beginning of year	—	4,609	—	—
Actual return on plan assets	—	(237)	—	—
Employer contributions	—	1,544	152	152
Effect of settlement	—	(5,884)	—	—
Benefits paid	—	(32)	(152)	(152)
Fair value of plan assets — end of year	—	—	—	—
Accrued pension cost / funded status	\$ —	—	(\$1,659)	(\$2,096)
Assumptions:				
Discount rate	— %	2.50%	5.00%	2.50%
Expected return on plan assets	— %	3.50%	—%	—%

Net periodic pension cost for the Chesapeake Utilities Pension Plan and Chesapeake SERP for 2022 and 2021 include the components shown below:

For the Years Ended December 31, <i>(in thousands)</i>	Chesapeake Pension Plan		Chesapeake SERP	
	2022	2021⁽¹⁾	2022	2021
Components of net periodic pension cost:				
Interest cost	\$ —	\$141	\$50	\$48
Expected return on assets	—	(166)	—	—
Amortization of actuarial loss	—	257	28	28
Settlement expense	—	1,810	—	—
Net periodic pension cost	\$ —	\$2,042	\$78	\$76

Chesapeake Utilities Corporation – Florida Division
Notes to the Financial Statements
Year Ended December 31, 2022

Assumptions:

Discount rate	— %	2.25%	2.50%	2.25%
Expected return on plan assets	— %	3.50%	— %	— %

(1) As a result of the termination of the Chesapeake Pension Plan in 2021, we recorded \$0.2 million as the final settlement expense in our statement of income which reflected a portion of the pension settlement expense that was deemed not recoverable through the regulatory process.

Due to periodic contributions and different asset classes producing different returns within the Chesapeake SERP, the actual asset values may temporarily move outside of the intended ranges. The investments are monitored on a quarterly basis, at a minimum, for asset allocation and performance. At December 31, 2021 there were no remaining assets in the Chesapeake Pension Plan as a result of the plan termination.

The following table sets forth the summary of the changes in the fair value of Level 3 investments for the Chesapeake Utilities Pension Plan for years ended December 31, 2022 and 2021:

	For the Years Ended	
	December 31,	
	2022	2021
<i>(in thousands)</i>		
Balance, Beginning of Year	\$ —	\$ 173
Purchases	—	1,559
Transfers in	—	4,389
Disbursements	—	(6,116)
Investment Income	—	(5)
Balance, End of Year	\$ —	\$ —

Other Postretirement Benefits Plan

At December 31, 2022 and 2021, the funded status of the Chesapeake Utilities Postretirement Plan was \$0.6 million and \$0.9 million respectively.

Net periodic postretirement benefit costs for the Chesapeake Utilities Postretirement Plan were not material for the years ended December 31, 2022 and 2021.

The following table presents the amounts not yet reflected in net periodic benefit cost and included in Chesapeake Utilities' accumulated other comprehensive income/loss related to the above plans as of December 31, 2022:

<i>(in thousands)</i>	Chesapeake SERP	Chesapeake Postretirement Plan	Total
Prior service credit	\$ —	\$ (216)	\$ (216)
Net loss	295	597	892
Total	\$ 295	\$ 381	\$ 676

Assumptions

The assumptions used for the discount rate to calculate the benefit obligations of all the plans were based on the interest rates of high-quality bonds in 2022, reflecting the expected lives of the plans.

The health care inflation rate for 2022 used to calculate the benefit obligation is 5 percent for medical and 6 percent for prescription drugs for the Chesapeake Postretirement Plan.

Estimated Future Benefit Payments

Chesapeake Utilities Corporation – Florida Division
Notes to the Financial Statements
Year Ended December 31, 2022

Chesapeake Utilities expects to contribute \$0.2 million and less than \$0.1 million to the Chesapeake Utilities SERP and Chesapeake Utilities Postretirement Plan, respectively, during 2023. The schedule below shows the estimated future benefit payments for each of the Chesapeake Utilities plans previously described:

<i>(in thousands)</i>	Chesapeake SERP⁽¹⁾	Chesapeake Postretirement Plan⁽¹⁾
2023	\$ 151	\$ 60
2024	\$ 149	\$ 58
2025	\$ 162	\$ 55
2026	\$ 159	\$ 50
2027	\$ 156	\$ 48
Years 2028 through 2032	\$ 707	\$ 200

(1) Benefit payments are expected to be paid out of our general funds.

Retirement Savings Plan

Chesapeake Utilities' 401(k) Retirement Savings Plan is offered to all eligible employees who have completed three months of service. Chesapeake Utilities matches 100 percent of eligible participants' pre-tax contributions to the Chesapeake Utilities Retirement Savings Plan up to a maximum of six percent of the eligible compensation. The employer matching contribution is made in cash and is invested based on a participant's investment directions. In addition, Chesapeake Utilities may make a discretionary supplemental contribution to participants in the plan, without regard to whether or not they make pre-tax contributions. Any supplemental employer contribution is generally made in Chesapeake Utilities common stock. With respect to the employer match and supplemental employer contribution, employees are 100 percent vested after two years of service or upon reaching 55 years of age while still employed by Chesapeake Utilities. New employees who do not make an election to contribute and do not opt out of the Chesapeake Utilities Retirement Savings Plan will be automatically enrolled at a deferral rate of three percent, and the automatic deferral rate will increase by one percent per year up to a maximum of ten percent. All contributions and matched funds can be invested among the mutual funds available for investment.

Non-Qualified Deferred Compensation Plan

Members of our Board of Directors and officers of the Company are eligible to participate in the Chesapeake Utilities Corporation Non-Qualified Deferred Compensation Plan. Directors can elect to defer any portion of their cash or stock compensation and executive officers can defer up to 80 percent of their base compensation, cash bonuses or any amount of their stock bonuses (net of required withholdings). Chesapeake Utilities' officers may receive a matching contribution on their cash compensation deferrals up to six percent of their compensation, provided it does not duplicate a match they receive in the Chesapeake Utilities Retirement Savings Plan. Stock bonuses are not eligible for matching contributions. Participants are able to elect the payment of benefits to begin on a specified future date or upon separation from service. Additionally, participants can elect to receive the payment upon the later of a fixed date or separation from service. The payments can be made in one lump sum or annual installments for up to 15 years.

All obligations arising under the Non-Qualified Deferred Compensation Plan are payable from Chesapeake Utilities' general assets, although Chesapeake Utilities has established a Rabbi Trust to informally fund the plan. Deferrals of cash compensation may be invested by the participants in various mutual funds (the same options that are available in the qualified plan). The participants are credited with gains or losses on those investments. Deferred stock compensation may not be diversified. The participants are credited with dividends on Chesapeake Utilities' common stock in the same amount that is received by all other stockholders. Such dividends are assumed to be reinvested into our common stock. Assets held in the Rabbi Trust had a fair value of \$10.6 million and \$12.1 million at December 31, 2022 and 2021, respectively. The assets of the Rabbi Trust are at all times subject to the claims of Chesapeake Utilities' general creditors.

Deferrals of executive base compensation and cash bonuses and directors' cash retainers are paid in cash. All deferrals of executive performance shares, which represent deferred stock units, and directors' stock retainers are paid in shares of Chesapeake Utilities' common stock, except that cash is paid in lieu of fractional shares. The value of Chesapeake Utilities' stock held in the Rabbi Trust is classified within the stockholders' equity section of Chesapeake Utilities' consolidated balance sheet and has been accounted for in a manner similar to treasury stock. The amounts recorded under the Non-Qualified Deferred Compensation Plan totaled \$7.1 million and \$7.2 million at December 31, 2022 and 2021, respectively.

Chesapeake Utilities Corporation – Florida Division
Notes to the Financial Statements
Year Ended December 31, 2022

8. Share-Based Compensation

Chesapeake Utilities executives have been granted share-based awards through Chesapeake Utilities' Stock Incentive Compensation Plan ("SICP"). The share-based awards are recorded as compensation costs over the respective service period for which services are received in exchange for an award of equity or equity-based compensation. The compensation cost is based primarily on the fair value of the shares awarded, using the estimated fair value of each share on the date it was granted and the number of shares to be issued at the end of the service period.

These awards are based on multi-year performance plans, which are earned based upon the successful achievement of long-term goals, growth and financial results, which comprised both market-based and performance-based conditions or targets. The fair value of each share of stock tied to a performance-based condition or target is equal to the market price of Chesapeake Utilities common stock on the date of the grant. For the market-based conditions, Monte Carlo valuation is used estimate the fair value of each share of market-based award granted. For both years ended December 31, 2022 and 2021, we were allocated \$0.3 million, in total compensation expense for the awards granted under the SICP.

9. Rates and Other Regulatory Activities

Effect of the TCJA on customers: In February 2018, the FPSC opened dockets to consider the impacts associated with the TCJA. In May 2018, we filed petitions and supporting testimony regarding the disposition of the related impacts of the TCJA. Hearings on this matter took place in November 2018, The FPSC approved Staff's recommendations on February 5, 2019. Final orders were issued on February 25, 2019 subject to a 30-day appeal period.

The order stated that the excess net accumulated deferred income tax liability would be amortized and retained by us pursuant to the prescribed schedule. As of December 31, 2022 and 2021, the excess deferred tax liability balance was \$7.8 million and \$8.0 million, respectively. Tax savings associated with the Gas Reliability Infrastructure Program ("GRIP") for 2018 were refunded in 2020 through the annual GRIP cost recovery mechanism. Future customer GRIP surcharges will be adjusted to reflect tax savings associated with TCJA.

In response to the COVID-19 pandemic and related restrictions, we experienced reduced consumption of energy largely in the commercial and industrial sectors, higher bad debt expenses and incremental expenses associated with COVID-19, including expenditures associated with personal protective equipment and premium pay for field personnel. The additional operating expenses we incurred support the ongoing delivery of our essential services during these unprecedented times. In July 2021, the Florida PSC issued an order that approved incremental expenses we incurred due to COVID-19. The order allowed us to establish a regulatory asset in a total amount of \$2.1 million as of June 30, 2021. The regulatory asset is being amortized over two years and is recovered through the Purchased Gas Adjustment and Swing Service mechanisms. As of December 31, 2022 and 2021, our total COVID-19 regulatory asset balance was less than \$0.1 million and \$0.1 million, respectively.

In 2021 and 2022, restrictions were gradually lifted as vaccines became widely available in the United States. The various state of emergencies associated with the COVID-19 pandemic that were previously declared in our service territories have been terminated and we have adjusted our operating practices accordingly to ensure the safety of our operations and will take the necessary actions to comply with the CDC, and the Occupational Safety and Health Administration, as new developments occur.

Winter Haven Expansion Project: In May 2021, Peninsula Pipeline filed a petition with the Florida PSC for approval of its Transportation Service Agreement with CFG for an incremental 6,800 Dts/d of firm service in the Winter Haven, Florida area. As part of this agreement, Peninsula Pipeline constructed a new interconnect with FGT and a new regulator station for CFG. This additional firm service is supporting new incremental load due to growth, including providing service to a new can manufacturing facility, as well as providing reliability and operational benefits to CFG's existing distribution system in the area. In connection with Peninsula Pipeline's new regulator station, CFG also extended its distribution system to connect to the new station. The Transportation Service Agreement was approved by the Florida PSC in September 2021 and the project was placed in service during the third quarter of 2022.

Chesapeake Utilities Corporation – Florida Division
Notes to the Financial Statements
Year Ended December 31, 2022

10. Environmental Commitments and Contingencies

We are subject to federal, state and local laws and regulations governing environmental quality and pollution control. These laws and regulations require us to remove or remediate at current and former operating sites the effect on the environment of the disposal or release of specified substances.

Environmental liabilities for our MGP site are recorded on an undiscounted basis based on the estimate of future costs provided by independent consultants. We continue to expect that all costs related to environmental remediation and related activities will be recoverable from customers through rates.

We recorded no environmental liabilities as of December 31, 2022 and less than \$0.1 million as of December 31, 2021 related to a manufactured gas plant (“MGP”) site in Winter Haven, Florida, representing our estimate of future costs associated with this site. Remediation on this site is ongoing and costs to clean up are not expected to exceed \$0.2 million, which includes costs of implementing institutional controls.

11. Other Commitments and Contingencies

We have entered into contractual commitments for firm transportation service with pipelines. The contracts have various expiration dates. The total purchase obligations for the natural gas transportation capacity are \$2.1 million for 2023, \$4.2 million for 2024-2025, \$4.2 million for 2026-2027 and \$10.0 million thereafter with an aggregate total of \$20.5 million.

We have a firm transportation service contract with Gulfstream Natural Gas Systems LLC (“Gulfstream”). Pursuant to a capacity release program approved by the FPSC, all of the capacity under this agreement has been released to various third parties. Under the terms of this capacity release agreement, Chesapeake Utilities is contingently liable to Gulfstream should any party, that acquired the capacity through release, fail to pay the capacity charge.

We are involved in certain legal actions and claims arising in the normal course of business. We are also involved in certain legal and administrative proceedings before various governmental agencies concerning rates. In the opinion of management, the ultimate disposition of these proceedings will not have a material effect on our financial position, results of operation or cash flows.

Chesapeake Utilities Corporation – Florida Division
Notes to the Financial Statements
Year Ended December 31, 2022

12. Revenue Recognition

Customer Revenue

We recognize revenue when our performance obligations under contracts with customers have been satisfied, which generally occurs when we have transported natural gas to customers. We bill customers for the delivery of natural gas and our performance obligation is satisfied over time as natural gas is delivered to the customer. We recognize revenues based on monthly meter readings, which are based on the quantity of natural gas used and rates approved by the FPSC. We accrue unbilled revenues for natural gas that have been delivered, but not yet billed, at the end of an accounting period, to the extent that billing and delivery do not coincide. We exclude sales taxes and other similar taxes from the transaction price. Typically, our customers pay for the goods and/or services we provide in the month following the satisfaction of our performance obligation.

Contract Balances

The timing of revenue recognition, customer billings and cash collections results in trade receivables, unbilled receivables (contract assets), and customer advances (contract liabilities) in our balance sheets. As of December 31, 2022 and 2021, the balance of our trade receivables, net of provision for uncollectable accounts, was \$6.0 million and \$4.8 million, respectively. As of December 31, 2022 and 2021, there were no material contract assets or liabilities recorded on the Comparative Balance Sheet.

Remaining performance obligations

We have long-term fixed fee contracts with customers in which revenues are recognized as performance obligations are satisfied over the contract term. Revenue for the remaining performance obligations at December 31, 2022 are expected to be recognized as follows:

	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028 and thereafter</u>
<i>(in thousands)</i>						
Remaining performance obligations	\$2,436	\$2,266	\$2,025	\$1,875	\$1,767	\$21,442

**SUMMARY OF UTILITY PLANT AND ACCUMULATED PROVISIONS
FOR DEPRECIATION, AMORTIZATION AND DEPLETION**

Line No.	Item (a)	Total (b)	Gas (c)
1	UTILITY PLANT		
2	In Service		
3	101 Plant in Service (Classified)	\$ 160,462,377	\$ 160,462,377
4	101.1 Property Under Capital Leases	\$ 589,807	\$ 589,807
5	102 Plant Purchased or Sold	\$ —	\$ —
6	106 Completed Construction not Classified	\$ 311,683	\$ 311,683
7	103 Experimental Plant Unclassified	\$ —	\$ —
8	104 Leased to Others	\$ —	\$ —
9	105 Held for Future Use	\$ —	\$ —
10	114 Acquisition Adjustments	\$ —	\$ —
11	TOTAL Utility Plant (Total of lines 3 through 10)	\$ 161,363,867	\$ 161,363,867
12	107 Construction Work in Progress	\$ 1,092,331	\$ 1,092,331
13	Accum. Provision for Depreciation, Amortization, & Depletion	\$ 43,724,249	\$ 43,724,249
14	Net Utility Plant (Total of lines 11 plus 12 less line 13)	\$ 118,731,949	\$ 118,731,949
15	DETAIL OF ACCUMULATED PROVISIONS FOR DEPRECIATION, AMORTIZATION AND DEPLETION		
16	In Service:		
17	108 Depreciation	\$ 43,724,249	\$ 43,724,249
18	111 Amort. and Depl. of Producing Nat. Gas Land & Land Rights	\$ —	\$ —
19	111 Amort. of Underground Storage Land and Land Rights	\$ —	\$ —
20	119 Amortization of Other Utility Plant	\$ —	\$ —
21	TOTAL in Service (Total of lines 17 through 20)	\$ 43,724,249	\$ 43,724,249
22	Leased to Others		
23	108 Depreciation	\$ —	\$ —
24	111 Amortization and Depletion	\$ —	\$ —
25	TOTAL Leased to Others (Total of lines 23 and 24)	\$ —	\$ —
26	Held for Future Use		
27	108 Depreciation	\$ —	\$ —
28	111 Amortization	\$ —	\$ —
29	TOTAL Held for Future Use (Enter. Tot. of lines 27 and 28)	\$ —	\$ —
30	111 Abandonment of Leases (Natural Gas)	\$ —	\$ —
31	115 Amortization of Plant Acquisition Adjustment	\$ —	\$ —
32	TOTAL Accum. Provisions (Should agree with line 13 above) (Total of lines 21, 25, 29, 30, and 31)	\$ 43,724,249	\$ 43,724,249

**Annual Status Report
Analysis of Plant in Service Accounts**

Company: Chesapeake Utilities Corporation - Florida Division
For The Year Ended December 31, 2022

Page 1 of 2

Acct. No.	Account Description	Depr. Rate	Beginning Balance	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance
Amortizable General Plant Assets:									
301	Organization		\$ 23,803	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 23,803
302	Franchise and Consent	3.00 %	\$ 14,132	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 14,132
303	Miscellaneous Intangible Plant	10 Yrs	\$ 287,613	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 287,613
374	Land - Distribution		\$ 212,191	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 212,191
389	Land - General		\$ 129,212	\$ 22,624	\$ —	\$ —	\$ —	\$ —	\$ 151,836
Depreciable Assets: This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.									
DISTRIBUTION PLANT									
3741	Land Rights	5.50 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
375	Structures and Improvements	2.50 %	\$ 837,219	\$ —	\$ (11,239)	\$ —	\$ —	\$ —	\$ 825,980
3761	Mains - Plastic	2.10 %	\$ 35,857,302	\$ 1,595,288	\$ (3,588)	\$ —	\$ —	\$ —	\$ 37,449,002
3762	Mains - Other	2.20 %	\$ 21,878,621	\$ 395,091	\$ (112,833)	\$ —	\$ —	\$ —	\$ 22,160,879
378	Meas. And Reg. Sta. Equipment - General	3.50 %	\$ 2,874,480	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 2,874,480
379	Meas. And Reg. Sta. Equipment - City Gate	3.10 %	\$ 7,696,692	\$ —	\$ (33,184)	\$ —	\$ —	\$ —	\$ 7,663,508
3801	Services - Plastic	2.20 %	\$ 17,063,120	\$ 2,040,776	\$ (18,005)	\$ —	\$ —	\$ —	\$ 19,085,891
3802	Services - Other	9.20 %	\$ 43,138	\$ 19,060	\$ —	\$ —	\$ —	\$ —	\$ 62,198
381	Meters	3.60 %	\$ 6,646,011	\$ 1,017,193	\$ (23,779)	\$ —	\$ —	\$ —	\$ 7,639,425
381.1	Meters MTU/DCU	4.30 %	\$ 2,236,536	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 2,236,536
382	Meter Installations	3.20 %	\$ 5,441,244	\$ 566,181	\$ —	\$ —	\$ —	\$ —	\$ 6,007,425
382.1	Meter Installations MTU/DCU	2.60 %	\$ 593,040	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 593,040
383	House Regulators	3.30 %	\$ 1,966,629	\$ 177,081	\$ —	\$ —	\$ —	\$ —	\$ 2,143,710
384	House Reg. Installations	2.70 %	\$ 10,002	\$ 633	\$ —	\$ —	\$ —	\$ —	\$ 10,635
385	Industrial Meas. And Reg. Sta. Equipment	2.30 %	\$ 1,735,690	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,735,690
386	Other Property on Customers Prem.		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
387	Other Equipment	4.00 %	\$ 1,129,918	\$ 13,208	\$ —	\$ —	\$ —	\$ —	\$ 1,143,126
	TOTAL DISTRIBUTION PLANT		\$ 106,676,593	\$ 5,847,135	\$ (202,628)	\$ —	\$ —	\$ —	\$ 112,321,100
GENERAL PLANT									
390	Structures and Improvements	2.30 %	\$ 1,949,131	\$ —	\$ (57,969)	\$ —	\$ 1,034	\$ —	\$ 1,892,196
3910	Office Furniture	20 Yrs	\$ 197,804	\$ —	\$ (58,135)	\$ —	\$ 64,566	\$ —	\$ 204,235
3911	Computers & Peripherals	10 Yrs	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3912	Office Equipment	14 Yrs	\$ 289,540	\$ —	\$ (91,343)	\$ —	\$ (86,571)	\$ —	\$ 111,626
3913	Computer Hardware	10 Yrs	\$ 443,207	\$ 18,366	\$ (53,830)	\$ —	\$ 12,445	\$ —	\$ 420,188
3914	Software	10 Yrs	\$ 1,154,993	\$ 3,979	\$ (59,146)	\$ —	\$ (705)	\$ —	\$ 1,099,121
3921	Transportation - Cars	17.40 %	\$ 131,341	\$ —	\$ (9,189)	\$ —	\$ (24,196)	\$ —	\$ 97,956
3922	Transportation - Light Trucks & Vans	8.40 %	\$ 902,865	\$ 46,334	\$ (109,600)	\$ —	\$ 15,010	\$ —	\$ 854,609
3923	Transportation - Heavy Trucks	8.20 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3924	Transportation Equipment - Other	5.80 %	\$ 9,740	\$ —	\$ (2,838)	\$ —	\$ —	\$ —	\$ 6,902
393	Stores Equipment	26 Yrs	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

**Annual Status Report
Analysis of Plant in Service Accounts**

Company: Chesapeake Utilities Corporation - Florida Division
For The Year Ended December 31, 2022

Page 2 of 2

Acct. No.	Account Description	Depr. Rate	Beginning Balance	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance
(Continued)									
394	Tools, Shop, and Garage Equipment	15 Yrs	\$ 346,279	\$ —	\$ (2,426)	\$ —	\$ —	\$ —	\$ 343,853
395	Laboratory Equipment	20 Yrs	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
396	Power Operated Equipment	5.10 %	\$ 452,231	\$ —	\$ (26,531)	\$ —	\$ —	\$ —	\$ 425,700
397	Communication Equipment	13 Yrs	\$ 1,044,222	\$ 10,905	\$ (293,291)	\$ —	\$ 1,365	\$ —	\$ 763,201
398	Miscellaneous Equipment	17 Yrs	\$ 67,324	\$ —	\$ (529)	\$ —	\$ 2,890	\$ —	\$ 69,685
	SUBTOTAL		\$ 6,988,677	\$ 79,583	\$ (764,827)	\$ —	\$ (14,162)	\$ —	\$ 6,289,272
399	Other Tangible Property	5 Yrs	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
376G	Mains Plastic-GRIP	2.10 %	\$ 38,165,593	\$ 179,298	\$ —	\$ —	\$ —	\$ —	\$ 38,344,891
380G	Services Plastic-GRIP	2.20 %	\$ 3,782,838	\$ 35,958	\$ —	\$ —	\$ —	\$ —	\$ 3,818,796
	TOTAL GENERAL PLANT		\$ 48,937,108	\$ 294,840	\$ (764,827)	\$ —	\$ (14,162)	\$ —	\$ 48,452,959
	TOTAL DISTRIBUTION PLANT		\$ 106,676,593	\$ 5,847,135	\$ (202,628)	\$ —	\$ —	\$ —	\$ 112,321,100
	TOTAL GAS PLANT IN SERVICE		\$ 155,613,701	\$ 6,141,975	\$ (967,455)	\$ —	\$ (14,162)	\$ —	\$ 160,774,059
Capital Recovery Schedules:									
NONE									
Total Account 101*			\$ 155,613,701	\$ 6,141,975	\$ (967,455)	\$ —	\$ (14,162)	\$ —	\$ 160,774,059
Amortizable Assets:									
101.1	Property Under Capital Leases	2.3 %	\$ 658,696	\$ —	\$ —	\$ —	\$ (68,889)	\$ —	\$ 589,807
104	Leased Plant to Others		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
114	Acquisition Adjustment		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	Rounding		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1
Total Utility Plant			\$ 156,272,397	\$ 6,141,975	\$ (967,455)	\$ —	\$ (83,051)	\$ —	\$ 161,363,867

Note: * The grand total balances include Florida Public Utilities Company and Corporate Allocation of Common Plant (see following pages 13.1-14.1, 13.2-14.2, and 13.3-14.3 for additional details).
* The grand total balances exclude Acct 115 and 107.
* Please see the Company's Notes to Financial Statements regarding leases as reported in account 101.1
* FPUC Allocation of Common Plant and Accumulated Depreciation to this division was 17.54% in 2021 and 2022. CU and SK Allocation of Common Plant and Accumulated Depreciation to this division was 7.96% in 2021 and 2022.

Annual Status Report
Analysis of Entries in Accumulated Depreciation & Amortization

Company: Chesapeake Utilities Corporation - Florida Division
For The Year Ended December 31, 2022

Page 1 of 2

Acct. No.	Account Description	Beginning Balance	Provision	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance
Amortizable General Plant Assets:										
301	Organization	\$ (23,803)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (23,803)
302	Franchise and Consent	\$ (14,133)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (14,133)
303	Miscellaneous Intangible Plant	\$ (163,792)	\$ (49,745)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (213,537)
374	Land - Distribution	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
389	Land - General	\$ (1,318)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (1,318)
This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.										
DISTRIBUTION PLANT										
3741	Land Rights	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
375	Structures and Improvements	\$ (281,906)	\$ (19,765)	\$ —	\$ 11,239	\$ —	\$ —	\$ —	\$ —	\$ (290,432)
3761	Mains - Plastic	\$ (11,449,059)	\$ (770,186)	\$ —	\$ 3,588	\$ —	\$ 91,049	\$ —	\$ —	\$ (12,124,608)
3762	Mains - Other	\$ (6,301,775)	\$ (481,918)	\$ —	\$ 112,833	\$ —	\$ 10,777	\$ 167,704	\$ —	\$ (6,492,379)
378	Meas. and Reg. Sta. Equipment - General	\$ (1,006,062)	\$ (100,606)	\$ —	\$ —	\$ —	\$ —	\$ 14,357	\$ —	\$ (1,092,311)
379	Meas. and Reg. Sta. Equipment - City Gate	\$ (3,174,274)	\$ (236,454)	\$ —	\$ 33,184	\$ —	\$ —	\$ (14,357)	\$ —	\$ (3,391,901)
3801	Services - Plastic	\$ (3,771,935)	\$ (396,593)	\$ —	\$ 18,005	\$ —	\$ 6,221	\$ —	\$ —	\$ (4,144,302)
3802	Services - Other	\$ 402,491	\$ (4,706)	\$ —	\$ —	\$ —	\$ 2,194	\$ —	\$ —	\$ 399,979
381	Meters	\$ (1,722,346)	\$ (253,105)	\$ —	\$ 23,779	\$ —	\$ 26,570	\$ 4,607	\$ —	\$ (1,920,495)
381.1	Meters MTU/DCU	\$ (1,355,967)	\$ (96,171)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (1,452,138)
382	Meter Installations	\$ (1,635,215)	\$ (185,240)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (1,820,455)
382.1	Meter Installations MTU/DCU	\$ (268,026)	\$ (15,419)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (283,445)
383	House Regulators	\$ (979,376)	\$ (68,020)	\$ —	\$ —	\$ —	\$ —	\$ (4,607)	\$ —	\$ (1,052,003)
384	House Reg. Installations	\$ (49)	\$ (277)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (326)
385	Industrial Meas. and Reg. Sta. Equipment	\$ (1,083,792)	\$ (39,921)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (1,123,713)
386	Other Property on Customers Prem.	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
387	Other Equipment	\$ (679,113)	\$ (45,404)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (724,517)
TOTAL DISTRIBUTION PLANT		\$ (33,509,450)	\$ (2,763,530)	\$ —	\$ 202,628	\$ —	\$ 136,811	\$ 167,704	\$ —	\$ (35,765,837)
GENERAL PLANT										
390	Structures and Improvements	\$ (11,537)	\$ (53,461)	\$ —	\$ 57,969	\$ (13,498)	\$ —	\$ (4)	\$ —	\$ (20,531)
3910	Office Furniture	\$ (31,840)	\$ (46,544)	\$ —	\$ 58,135	\$ —	\$ —	\$ (1,442)	\$ —	\$ (21,691)
3911	Computers & Peripherals	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3912	Office Equipment	\$ (498,049)	\$ (2,573)	\$ —	\$ 91,343	\$ (915)	\$ —	\$ 980	\$ —	\$ (409,214)
3913	Computer Hardware	\$ (82,551)	\$ (139,072)	\$ —	\$ 53,830	\$ (706)	\$ —	\$ 695	\$ —	\$ (167,804)
3914	Software	\$ (79,192)	\$ (116,782)	\$ —	\$ 59,147	\$ —	\$ —	\$ —	\$ —	\$ (136,827)
3921	Transportation - Cars	\$ (26,782)	\$ (2,998)	\$ —	\$ 9,189	\$ —	\$ (2,668)	\$ 12,626	\$ —	\$ (10,633)
3922	Transportation - Light Trucks & Vans	\$ (490,296)	\$ (80,625)	\$ —	\$ 109,600	\$ —	\$ —	\$ (13,080)	\$ —	\$ (474,401)
3923	Transportation - Heavy Trucks	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3924	Transportation Equipment - Other	\$ 584	\$ (510)	\$ —	\$ 2,838	\$ —	\$ —	\$ —	\$ —	\$ 2,912
393	Stores Equipment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

Annual Status Report
Analysis of Entries in Accumulated Depreciation & Amortization

Company: Chesapeake Utilities Corporation - Florida Division
For The Year Ended December 31, 2022

Page 2 of 2

Acct. No.	Account Description	Beginning Balance	Provision	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance
(Continued)										
394	Tools, Shop, and Garage Equipment	\$ (172,082)	\$ (24,436)	\$ —	\$ 2,426	\$ —	\$ —	\$ —	\$ —	\$ (194,092)
395	Laboratory Equipment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
396	Power Operated Equipment	\$ (562,709)	\$ —	\$ —	\$ 26,531	\$ —	\$ —	\$ —	\$ —	\$ (536,178)
397	Communication Equipment	\$ (514,793)	\$ (9,520)	\$ —	\$ 293,291	\$ —	\$ —	\$ (18)	\$ —	\$ (231,040)
398	Miscellaneous Equipment	\$ (32,747)	\$ (1,403)	\$ —	\$ 529	\$ —	\$ —	\$ (28)	\$ —	\$ (33,649)
	SUBTOTAL	\$ (2,501,994)	\$ (477,924)	\$ —	\$ 764,828	\$ (15,119)	\$ (2,668)	\$ (271)	\$ —	\$ (2,233,148)
399	Other Tangible Property	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
376G	Mains Plastic-GRIP	\$ (4,089,624)	\$ (804,421)	\$ —	\$ —	\$ —	\$ —	\$ (167,704)	\$ —	\$ (5,061,749)
380G	Services Plastic-GRIP	\$ (404,474)	\$ (83,672)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (488,146)
	TOTAL GENERAL PLANT	\$ (6,996,092)	\$ (1,366,017)	\$ —	\$ 764,828	\$ (15,119)	\$ (2,669)	\$ (167,975)	\$ —	\$ (7,783,043)
	TOTAL DISTRIBUTION PLANT	\$ (33,509,450)	\$ (2,763,530)	\$ —	\$ 202,628	\$ —	\$ 136,811	\$ 167,704	\$ —	\$ (35,765,837)
	TOTAL GAS PLANT IN SERVICE	\$ (40,505,542)	\$ (4,129,547)	\$ —	\$ 967,456	\$ (15,119)	\$ 134,142	\$ (270)	\$ —	\$ (43,548,880)
Capital Recovery Schedules:										
NONE										
	Subtotal	\$ (40,505,542)	\$ (4,129,547)	\$ —	\$ 967,456	\$ (15,119)	\$ 134,142	\$ (270)	\$ —	\$ (43,548,880)
List any other items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on page 8.										
108	RWIP	\$ 256,882	\$ —	\$ —	\$ —	\$ —	\$ (147,704)	\$ —	\$ —	\$ 109,178
104	Leased Plant	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
392_	FPU transportation depreciation charges allocated to various business units	\$ —	\$ 71,693	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (71,693)	\$ —
108L	Amort of Prop Under Capital Leases	\$ (162,948)	\$ (121,599)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (284,547)
Various	Allocation of Common Plant from Florida Public Utilities consolidated	\$ —	\$ 86,177	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (86,177)	\$ —
	Rounding	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	Subtotal	\$ 93,934	\$ 36,271	\$ —	\$ —	\$ —	\$ (147,704)	\$ —	\$ (157,870)	\$ (175,369)
	Grand Total	\$ (40,411,608)	\$ (4,093,276)	\$ —	\$ 967,456	\$ (15,119)	\$ (13,562)	\$ (270)	\$ (157,870)	\$ (43,724,249)
<p>Note: * The grand total balances include Florida Public Utilities Company and Corporate Allocation of Common Plant (see following pages 15.1-16.1, 15.2-16.2, and 15.3-16.3 for additional details).</p> <p>* FPUC Allocation of Common Plant and Accumulated Depreciation to this division was 17.54% in 2021 and 2022. CU and SK Allocation of Common Plant and Accumulated Depreciation to this division was 7.96% in 2021 and 2022.</p> <p>*The beginning balance for FERCS 381 and 382 are different than last year's ending balance. This is due to prior year COR correction that was included in the plant pages submitted 03/21/2023.</p>										

**Annual Status Report
Analysis of Plant in Service Accounts**

Company: Chesapeake Utilities Corporation - Florida Division
For The Year Ended December 31, 2022

Page 1 of 2

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:									
301	Organization		\$ 23,328	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 23,328
302	Franchise and Consent	3.00 %	\$ 14,132	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 14,132
303	Miscellaneous Intangible Plant	10 Yrs	\$ 188,562	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 188,562
374	Land - Distribution		\$ 212,191	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 212,191
389	Land - General		\$ 24,523	\$ 22,624	\$ —	\$ —	\$ —	\$ —	\$ 47,147
Depreciable Assets: This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.									
DISTRIBUTION PLANT									
3741	Land Rights	5.50 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
375	Structures and Improvements	2.50 %	\$ 837,219	\$ —	\$ (11,239)	\$ —	\$ —	\$ —	\$ 825,980
3761	Mains - Plastic	2.10 %	\$ 35,857,302	\$ 1,595,288	\$ (3,588)	\$ —	\$ —	\$ —	\$ 37,449,002
3762	Mains - Other	2.20 %	\$ 21,878,621	\$ 395,091	\$ (112,833)	\$ —	\$ —	\$ —	\$ 22,160,879
378	Meas. And Reg. Sta. Equipment - General	3.50 %	\$ 2,874,480	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 2,874,480
379	meas. And Reg. Sta. Equipment - City Gate	3.10 %	\$ 7,696,692	\$ —	\$ (33,184)	\$ —	\$ —	\$ —	\$ 7,663,508
3801	Services - Plastic	2.20 %	\$ 17,063,120	\$ 2,040,776	\$ (18,005)	\$ —	\$ —	\$ —	\$ 19,085,891
3802	Services - Other	9.20 %	\$ 43,138	\$ 19,060	\$ —	\$ —	\$ —	\$ —	\$ 62,198
381	Meters	3.60 %	\$ 6,646,011	\$ 1,017,193	\$ (23,779)	\$ —	\$ —	\$ —	\$ 7,639,425
381.1	Meters MTU/DCU	4.30 %	\$ 2,236,536	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 2,236,536
382	Meter Installations	3.20 %	\$ 5,441,244	\$ 566,181	\$ —	\$ —	\$ —	\$ —	\$ 6,007,425
382.1	Meter Installations MTU/DCU	2.60 %	\$ 593,040	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 593,040
383	House Regulators	3.30 %	\$ 1,966,629	\$ 177,081	\$ —	\$ —	\$ —	\$ —	\$ 2,143,710
384	House Reg. Installations	2.70 %	\$ 10,002	\$ 633	\$ —	\$ —	\$ —	\$ —	\$ 10,635
385	Industrial Meas. And Reg. Sta. Equipment	2.30 %	\$ 1,735,690	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,735,690
386	Other Property on Customers Prem.		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
387	Other Equipment	4.00 %	\$ 1,129,918	\$ 13,208	\$ —	\$ —	\$ —	\$ —	\$ 1,143,126
	TOTAL DISTRIBUTION PLANT		\$ 106,472,378	\$ 5,847,135	\$ (202,628)	\$ —	\$ —	\$ —	\$ 112,116,885
GENERAL PLANT									
390	Structures and Improvements	2.30 %	\$ 155,213	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 155,213
3910	Office Furniture	20 Yrs	\$ 111,291	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 111,291
3911	Computers & Peripherals	10 Yrs	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ -
3912	Office Equipment	14 Yrs	\$ 64,832	\$ —	\$ (51,545)	\$ —	\$ —	\$ —	\$ 13,287
3913	Computer Hardware	10 Yrs	\$ 60,039	\$ —	\$ (4,086)	\$ —	\$ —	\$ —	\$ 55,953
3914	Software	10 Yrs	\$ 810,444	\$ (17,396)	\$ —	\$ —	\$ —	\$ —	\$ 793,048
3921	Transportation - Cars	17.40 %	\$ 86,067	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 86,067
3922	Transportation - Light Trucks & Vans	8.40 %	\$ 768,902	\$ 46,334	\$ (55,302)	\$ —	\$ —	\$ —	\$ 759,934
3923	Transportation - Heavy Trucks	8.20 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ -
3924	Transportation Equipment - Other	5.80 %	\$ 9,740	\$ —	\$ (2,838)	\$ —	\$ —	\$ —	\$ 6,902
393	Stores Equipment	26 Yrs	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ -

**Annual Status Report
Analysis of Plant in Service Accounts**

Company: Chesapeake Utilities Corporation - Florida Division
For The Year Ended December 31, 2022

Page 2 of 2

Acct. No.	Account Description	Depr. Rate	Beginning Balance	Additions	Retirements	Reclass	Adjustments	Transfers	Ending Balance*
(Continued)									
394	Tools, Shop, and Garage Equipment	15 Yrs	\$ 346,279	\$ —	\$ (2,426)	\$ —	\$ —	\$ —	\$ 343,853
395	Laboratory Equipment	20 Yrs	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
396	Power Operated Equipment	5.10 %	\$ 452,231	\$ —	\$ (26,531)	\$ —	\$ —	\$ —	\$ 425,700
397	Communication Equipment	13 Yrs	\$ 865,083	\$ 10,905	\$ (293,291)	\$ —	\$ —	\$ —	\$ 582,697
398	Miscellaneous Equipment	17 Yrs	\$ 61,549	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 61,549
	SUBTOTAL		\$ 3,791,670	\$ 39,843	\$ (436,019)	\$ —	\$ —	\$ —	\$ 3,395,494
399	Other Tangible Property	5 Yrs	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
376G	Mains Plastic-GRIP	2.10 %	\$ 38,165,593	\$ 179,298	\$ —	\$ —	\$ —	\$ —	\$ 38,344,891
380G	Services Plastic-GRIP	2.20 %	\$ 3,782,838	\$ 35,958	\$ —	\$ —	\$ —	\$ —	\$ 3,818,796
	TOTAL GENERAL PLANT		\$ 45,740,101	\$ 255,099	\$ (436,019)	\$ —	\$ —	\$ —	\$ 45,559,181
	TOTAL DISTRIBUTION PLANT		\$ 106,472,378	\$ 5,847,135	\$ (202,628)	\$ —	\$ —	\$ —	\$ 112,116,885
	TOTAL GAS PLANT IN SERVICE		\$ 152,212,479	\$ 6,102,234	\$ (638,647)	\$ —	\$ —	\$ —	\$ 157,676,066
Capital Recovery Schedules:									
NONE									
Total Account 101*			\$ 152,212,479	\$ 6,102,234	\$ (638,647)	\$ —	\$ —	\$ —	\$ 157,676,066
Amortizable Assets:									
114	Acquisition Adjustment		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
104	Leased Plant to Others		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
101.1	Property Under Capital Leases	2.30 %	\$ 568,090	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 568,090
	Other								
	Rounding								
Total Utility Plant			\$ 152,780,569	\$ 6,102,234	\$ (638,647)	\$ —	\$ —	\$ —	\$ 158,244,156

Notes: * Please see the Company's Notes to Financial Statements regarding leases as reported in account 101.1

Annual Status Report

Analysis of Entries in Accumulated Depreciation & Amortization

Company: Chesapeake Utilities Corporation - Florida Division

For The Year Ended December 31, 2022

Page 1 of 2

Acct. No.	Account Description	Beginning Balance*	Provision	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:										
301	Organization	\$ (23,328)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (23,328)
302	Franchise and Consent	\$ (14,133)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (14,133)
303	Miscellaneous Intangible Plant	\$ (111,895)	\$ (35,248)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (147,143)
374	Land - Distribution	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
389	Land - General	\$ (1,318)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (1,318)
This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.										
DISTRIBUTION PLANT										
3741	Land Rights	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
375	Structures and Improvements	\$ (281,906)	\$ (19,765)	\$ —	\$ 11,239	\$ —	\$ —	\$ —	\$ —	\$ (290,432)
3761	Mains - Plastic	\$ (11,449,059)	\$ (770,186)	\$ —	\$ 3,588	\$ —	\$ 91,049	\$ —	\$ —	\$ (12,124,608)
3762	Mains - Other	\$ (6,301,775)	\$ (481,918)	\$ —	\$ 112,833	\$ —	\$ 10,777	\$ 167,704	\$ —	\$ (6,492,379)
378	Meas. and Reg. Sta. Equipment - General	\$ (1,006,062)	\$ (100,606)	\$ —	\$ —	\$ —	\$ —	\$ 14,357	\$ —	\$ (1,092,311)
379	Meas. and Reg. Sta. Equipment - City Gate	\$ (3,174,274)	\$ (236,454)	\$ —	\$ 33,184	\$ —	\$ —	\$ (14,357)	\$ —	\$ (3,391,901)
3801	Services - Plastic	\$ (3,771,935)	\$ (396,593)	\$ —	\$ 18,005	\$ —	\$ 6,221	\$ —	\$ —	\$ (4,144,302)
3802	Services - Other	\$ 402,491	\$ (4,706)	\$ —	\$ —	\$ —	\$ 2,194	\$ —	\$ —	\$ 399,979
381	Meters	\$ (1,722,346)	\$ (253,105)	\$ —	\$ 23,779	\$ —	\$ 26,570	\$ 4,607	\$ —	\$ (1,920,495)
381.1	Meters MTU/DCU	\$ (1,355,967)	\$ (96,171)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (1,452,138)
382	Meter Installations	\$ (1,635,215)	\$ (185,240)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (1,820,455)
382.1	Meter Installations MTU/DCU	\$ (268,026)	\$ (15,419)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (283,445)
383	House Regulators	\$ (979,376)	\$ (68,020)	\$ —	\$ —	\$ —	\$ —	\$ (4,607)	\$ —	\$ (1,052,003)
384	House Reg. Installations	\$ (49)	\$ (277)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (326)
385	Industrial Meas. and Reg. Sta. Equipment	\$ (1,083,792)	\$ (39,921)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (1,123,713)
386	Other Property on Customers Prem.	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
387	Other Equipment	\$ (679,113)	\$ (45,404)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (724,517)
TOTAL DISTRIBUTION PLANT		\$ (33,457,078)	\$ (2,749,033)	\$ —	\$ 202,628	\$ —	\$ 136,811	\$ 167,704	\$ —	\$ (35,698,968)
GENERAL PLANT										
390	Structures and Improvements	\$ 169,639	\$ (3,571)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 166,068
3910	Office Furniture	\$ (67,491)	\$ (45,497)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (112,988)
3911	Computers & Peripherals	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3912	Office Equipment	\$ (458,114)	\$ 10,015	\$ —	\$ 51,545	\$ —	\$ —	\$ —	\$ —	\$ (396,554)
3913	Computer Hardware	\$ 103,464	\$ (35,891)	\$ —	\$ 4,086	\$ —	\$ —	\$ —	\$ —	\$ 71,659
3914	Software	\$ (2,005)	\$ (58,114)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (60,119)
3921	Transportation - Cars	\$ 550	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 550
3922	Transportation - Light Trucks & Vans	\$ (445,704)	\$ (71,183)	\$ —	\$ 55,302	\$ —	\$ —	\$ —	\$ —	\$ (461,585)
3923	Transportation - Heavy Trucks	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3924	Transportation Equipment - Other	\$ 584	\$ (510)	\$ —	\$ 2,838	\$ —	\$ —	\$ —	\$ —	\$ 2,912
393	Stores Equipment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

Annual Status Report

Analysis of Entries in Accumulated Depreciation & Amortization

Company: Chesapeake Utilities Corporation - Florida Division

For The Year Ended December 31, 2022

Page 2 of 2

Acct. No.	Account Description	Beginning Balance	Provision	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
(Continued)										
394	Tools, Shop, and Garage Equipment	\$ (172,082)	\$ (24,436)	\$ -	\$ 2,426	\$ -	\$ -	\$ -	\$ -	\$ (194,092)
395	Laboratory Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
396	Power Operated Equipment	\$ (562,709)	\$ -	\$ -	\$ 26,531	\$ -	\$ -	\$ -	\$ -	\$ (536,178)
397	Communication Equipment	\$ (443,046)	\$ 12,853	\$ -	\$ 293,291	\$ -	\$ -	\$ -	\$ -	\$ (136,902)
398	Miscellaneous Equipment	\$ (30,997)	\$ 171	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (30,826)
	SUBTOTAL	\$ (1,907,911)	\$ (216,163)	\$ -	\$ 436,019	\$ -	\$ -	\$ -	\$ -	\$ (1,688,055)
399	Other Tangible Property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
376G	Mains Plastic-GRIP	\$ (4,089,624)	\$ (804,421)	\$ -	\$ -	\$ -	\$ -	\$ (167,704)	\$ -	\$ (5,061,749)
380G	Services Plastic-GRIP	\$ (404,474)	\$ (83,672)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (488,146)
	TOTAL GENERAL PLANT	\$ (6,402,009)	\$ (1,104,256)	\$ -	\$ 436,019	\$ -	\$ -	\$ (167,704)	\$ -	\$ (7,237,950)
	TOTAL DISTRIBUTION PLANT	\$ (33,457,078)	\$ (2,749,033)	\$ -	\$ 202,628	\$ -	\$ 136,811	\$ 167,704	\$ -	\$ (35,698,968)
	TOTAL GAS PLANT IN SERVICE	\$ (39,859,087)	\$ (3,853,289)	\$ -	\$ 638,647	\$ -	\$ 136,811	\$ -	\$ -	\$ (42,936,918)
Capital Recovery Schedules:										
NONE										
Subtotal		\$ (39,859,087)	\$ (3,853,289)	\$ -	\$ 638,647	\$ -	\$ 136,811	\$ -	\$ -	\$ (42,936,918)
List any other items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on page 8.										
1089	RWIP	\$ 256,882	\$ -	\$ -	\$ -	\$ -	\$ (147,704)	\$ -	\$ -	\$ 109,178
1040	Leased Plant	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
108L	Amort of Prop Under Capital Leases	\$ (162,948)	\$ (121,599)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (284,547)
	Rounding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Subtotal	\$ 93,934	\$ (121,599)	\$ -	\$ -	\$ -	\$ (147,704)	\$ -	\$ -	\$ (175,369)
	Grand Total	\$ (39,765,153)	\$ (3,974,888)	\$ -	\$ 638,647	\$ -	\$ (10,893)	\$ -	\$ -	\$ (43,112,287)

Notes: *For acct 3802, a standard cost to retire has been used since 2018. This account is fully retired, however there are still active assets that are being retired.

*The beginning balance for FERCs 381 and 382 are different than last year's ending balance. This is due to prior year COR correction that was included in the plant pages submitted 03/21/2023.

*Adjustments column is prior period COR adjustments that are reclassified to the correct FERC.

**Annual Status Report
Analysis of Plant in Service Accounts**

Company: Chesapeake Utilities Corporation - Florida Division

For The Year Ended December 31, 2022

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Acct. No.	Account Description	Depr. Rate	Beginning Balance	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:									
301	Organization		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
303	Miscellaneous Intangible Plant	10 Yrs	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
374	Land - Distribution		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
389	Land - General		\$ 104,689	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 104,689
	Land - Other								
Depreciable Assets: This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.									
DISTRIBUTION PLANT									
3741	Land Rights	5.50 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
375	Structures and Improvements	2.50 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3761	Mains - Plastic	2.10 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3762	Mains - Other	2.20 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
378	Meas. And Reg. Sta. Equipment - General	3.50 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
379	meas. And Reg. Sta. Equipment - City Gate	3.10 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3801	Services - Plastic	2.20 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3802	Services - Other	9.20 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
381	Meters	3.60 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
381.1	Meters MTU/DCU	4.30 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
382	Meter Installations	3.20 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
382.1	Meter Installations MTU/DCU	2.60 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
383	House Regulators	3.30 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
384	House Reg. Installations	2.70 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
385	Industrial Meas. And Reg. Sta. Equipment	2.30 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
386	Other Property on Customers Prem.		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
387	Other Equipment	4.00 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	TOTAL DISTRIBUTION PLANT		\$ 104,689	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 104,689
GENERAL PLANT									
390	Structures and Improvements	2.30 %	\$ 1,358,666	\$ —	\$ (7,344)	\$ —	\$ 1,034	\$ —	\$ 1,352,356
3910	Office Furniture	20 Yrs	\$ 75,850	\$ —	\$ (58,135)	\$ —	\$ 64,566	\$ —	\$ 82,281
3911	Computers & Peripherals	10 Yrs	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3912	Office Equipment	14 Yrs	\$ 130,147	\$ —	\$ (32,440)	\$ —	\$ (82,300)	\$ —	\$ 15,407
3913	Computer Hardware	10 Yrs	\$ 7,337	\$ —	\$ (4,743)	\$ —	\$ 12,445	\$ —	\$ 15,039
3914	Software	10 Yrs	\$ 164,215	\$ —	\$ —	\$ —	\$ (705)	\$ —	\$ 163,510
3921	Transportation - Cars	17.40 %	\$ 45,274	\$ —	\$ (9,189)	\$ —	\$ (24,196)	\$ —	\$ 11,889
3922	Transportation - Light Trucks & Vans	8.40 %	\$ 133,964	\$ —	\$ (54,298)	\$ —	\$ 15,010	\$ —	\$ 94,676
3923	Transportation - Heavy Trucks	8.20 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3924	Transportation Equipment - Other	5.80 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
393	Stores Equipment	26 Yrs	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

**Annual Status Report
Analysis of Plant in Service Accounts**

Company: Chesapeake Utilities Corporation - Florida Division
For The Year Ended December 31, 2022

Page 2 of 2

Acct. No.	Account Description	Depr. Rate	Beginning Balance*	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									
394	Tools, Shop, and Garage Equipment	15 Yrs	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
395	Laboratory Equipment	20 Yrs	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
396	Power Operated Equipment	5.10 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
397	Communication Equipment	13 Yrs	\$ 112,386	\$ —	\$ —	\$ —	\$ 1,365	\$ —	\$ 113,751
398	Miscellaneous Equipment	17 Yrs	\$ 5,775	\$ —	\$ (529)	\$ —	\$ 2,890	\$ —	\$ 8,136
	SUBTOTAL		\$ 2,033,614	\$ —	\$ (166,678)	\$ —	\$ (9,891)	\$ —	\$ 1,857,045
399	Other Tangible Property	5 Yrs	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
376G	Mains Plastic-GRIP	2.10 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
380G	Services Plastic-GRIP	2.20 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	TOTAL GENERAL PLANT		\$ 2,033,614	\$ —	\$ (166,678)	\$ —	\$ (9,891)	\$ —	\$ 1,857,045
	TOTAL DISTRIBUTION PLANT		\$ 104,689	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 104,689
	TOTAL GAS PLANT IN SERVICE		\$ 2,138,303	\$ —	\$ (166,678)	\$ —	\$ (9,891)	\$ —	\$ 1,961,734
Capital Recovery Schedules:									
NONE									
Total Account 101*			\$ 2,138,303	\$ —	\$ (166,678)	\$ —	\$ (9,891)	\$ —	\$ 1,961,734
Amortizable Assets:									
114	Acquisition Adjustment		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
104	Leased Plant to Others		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
101.1	Property Under Capital Leases		\$ 90,606	\$ —	\$ —	\$ —	\$ (68,889)	\$ —	\$ 21,717
	Other - Rounding		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Total Utility Plant			\$ 2,228,909	\$ —	\$ (166,678)	\$ —	\$ (78,780)	\$ —	\$ 1,983,451
Note: * The balances on pages 13.2 FC - 16.2 FC are Florida Public Utilities Company Allocation of Common Plant And Accumulated Depreciation only. * Please see the Company's Notes to Financial Statements regarding leases as reported in account 101.1. * FPUC Allocation of Common Plant and Accumulated Depreciation to this division was 17.54% in 2021 and 2022.									

Annual Status Report

Analysis of Entries in Accumulated Depreciation & Amortization

Company: Chesapeake Utilities Corporation - Florida Division

For The Year Ended December 31, 2022

Page 1 of 2

Acct. No.	Account Description	Beginning Balance*	Provision	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:										
301	Organization	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
303	Miscellaneous Intangible Plant	\$ 334	\$ (106)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 228
374	Land - Distribution	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
389	Land - General	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	Land - Other - Common	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.										
DISTRIBUTION PLANT										
3741	Land Rights	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
375	Structures and Improvements	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3761	Mains - Plastic	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3762	Mains - Other	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
378	Meas. and Reg. Sta. Equipment - General	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
379	Meas. and Reg. Sta. Equipment - City Gate	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3801	Services - Plastic	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3802	Services - Other	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
381	Meters	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
381.1	Meters MTU/DCU	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
382	Meter Installations	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
382.1	Meter Installations MTU/DCU	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
383	House Regulators	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
384	House Reg. Installations	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
385	Industrial Meas. and Reg. Sta. Equipment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
386	Other Property on Customers Prem.	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
387	Other Equipment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	TOTAL DISTRIBUTION PLANT	\$ 334	\$ (106)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 228
GENERAL PLANT										
390	Structures and Improvements	\$ (73,694)	\$ (31,130)	\$ —	\$ 7,344	\$ —	\$ —	\$ (4)	\$ —	\$ (97,484)
3910	Office Furniture	\$ 42,122	\$ 477	\$ —	\$ 58,135	\$ —	\$ —	\$ (1,442)	\$ —	\$ 99,292
3911	Computers & Peripherals	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3912	Office Equipment	\$ (5,265)	\$ (3,457)	\$ —	\$ 32,441	\$ —	\$ —	\$ 980	\$ —	\$ 24,699
3913	Computer Hardware	\$ (17,578)	\$ (28,224)	\$ —	\$ 4,743	\$ —	\$ —	\$ 695	\$ —	\$ (40,364)
3914	Software Cost Pool Clearing	\$ 1,584	\$ 2,871	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 4,455
3921	Transportation - Cars	\$ (27,332)	\$ (2,998)	\$ —	\$ 9,189	\$ —	\$ (2,668)	\$ 12,626	\$ —	\$ (11,183)
3922	Transportation - Light Trucks & Vans	\$ (44,592)	\$ (9,443)	\$ —	\$ 54,298	\$ —	\$ —	\$ (13,080)	\$ —	\$ (12,817)
3923	Transportation - Heavy Trucks	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3924	Transportation Equipment - Other	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
393	Stores Equipment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

Annual Status Report

Analysis of Entries in Accumulated Depreciation & Amortization

Company: Chesapeake Utilities Corporation - Florida Division

For The Year Ended December 31, 2022

Page 2 of 2

Acct. No.	Account Description	Beginning Balance*	Provision	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
(Continued)										
394	Tools, Shop, and Garage Equipment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
395	Laboratory Equipment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
396	Power Operated Equipment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
397	Communication Equipment	\$ (33,686)	\$ (12,593)	\$ —	\$ —	\$ —	\$ —	\$ (18)	\$ —	\$ (46,297)
398	Miscellaneous Equipment	\$ (1,750)	\$ (1,574)	\$ —	\$ 529	\$ —	\$ —	\$ (28)	\$ —	\$ (2,823)
	SUBTOTAL	\$ (160,191)	\$ (86,071)	\$ —	\$ 166,679	\$ —	\$ (2,668)	\$ (270)	\$ —	\$ (82,522)
399	Other Tangible Property	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
376G	Mains Plastic-GRIP	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
380G	Services Plastic-GRIP	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	TOTAL GENERAL PLANT	\$ (160,191)	\$ (86,071)	\$ —	\$ 166,679	\$ —	\$ (2,668)	\$ (270)	\$ —	\$ (82,522)
	TOTAL DISTRIBUTION PLANT	\$ 334	\$ (106)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 228
	TOTAL GAS PLANT IN SERVICE	\$ (159,857)	\$ (86,177)	\$ —	\$ 166,679	\$ —	\$ (2,668)	\$ (270)	\$ —	\$ (82,294)
Capital Recovery Schedules:										
NONE										
Subtotal		\$ (159,857)	\$ (86,177)	\$ —	\$ 166,679	\$ —	\$ (2,668)	\$ (270)	\$ —	\$ (82,294)
List any other items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on page 8.										
1089	RWIP	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
1040	Leased Plant	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	Subtotal	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	Grand Total	\$ (159,857)	\$ (86,177)	\$ —	\$ 166,679	\$ —	\$ (2,668)	\$ (270)	\$ —	\$ (82,294)
Note: * The balances on pages 13.2-16.2 are Florida Public Utilities Company Allocation of Common Plant And Accumulated Depreciation only. * FPUC Allocation of Common Plant and Accumulated Depreciation to this division was 17.54% in 2021 and 2022.										

**Annual Status Report
Analysis of Plant in Service Accounts**

Company: Chesapeake Utilities Corporation - Florida Division

For The Year Ended December 31, 2022

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Acct. No.	Account Description	Depr. Rate	Beginning Balance	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:									
301	Organization		\$ 475	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 475
303	Miscellaneous Intangible Plant	10 Yrs	\$ 99,051	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 99,051
374	Land - Distribution		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
389	Land - General		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	Land - Other		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Depreciable Assets: This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.									
DISTRIBUTION PLANT									
3741	Land Rights	5.50 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
375	Structures and Improvements	2.50 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3761	Mains - Plastic	2.10 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3762	Mains - Other	2.20 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
378	Meas. And Reg. Sta. Equipment - General	3.50 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
379	meas. And Reg. Sta. Equipment - City Gate	3.10 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3801	Services - Plastic	2.20 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3802	Services - Other	9.20 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
381	Meters	3.60 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
381.1	Meters MTU/DCU	4.30 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
382	Meter Installations	3.20 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
382.1	Meter Installations MTU/DCU	2.60 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
383	House Regulators	3.30 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
384	House Reg. Installations	2.70 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
385	Industrial Meas. And Reg. Sta. Equipment	2.30 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
386	Other Property on Customers Prem.		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
387	Other Equipment	4.00 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	TOTAL DISTRIBUTION PLANT		\$ 99,526	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 99,526
GENERAL PLANT									
390	Structures and Improvements	2.30 %	\$ 435,251	\$ —	\$ (50,625)	\$ —	\$ —	\$ —	\$ 384,626
3910	Office Furniture	20 Yrs	\$ 10,663	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 10,663
3911	Computers & Peripherals	10 Yrs	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3912	Office Equipment	14 Yrs	\$ 94,561	\$ —	\$ (7,358)	\$ —	\$ (4,271)	\$ —	\$ 82,932
3913	Computer Hardware	10 Yrs	\$ 375,831	\$ 18,366	\$ (45,001)	\$ —	\$ —	\$ —	\$ 349,196
3914	Software	10 Yrs	\$ 180,335	\$ 21,375	\$ (59,146)	\$ —	\$ —	\$ —	\$ 142,564
3921	Transportation - Cars	17.40 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3922	Transportation - Light Trucks & Vans	8.40 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3923	Transportation - Heavy Trucks	8.20 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3924	Transportation Equipment - Other	5.80 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
393	Stores Equipment	26 Yrs	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

Annual Status Report
Analysis of Plant in Service Accounts

Company: Chesapeake Utilities Corporation - Florida Division
For The Year Ended December 31, 2022

Page 2 of 2

Acct. No.	Account Description	Depr. Rate	Beginning Balance	Additions	Retirements	Reclass.	Adjustments	Transfers	Ending Balance*
(Continued)									
394	Tools, Shop, and Garage Equipment	15 Yrs	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
395	Laboratory Equipment	20 Yrs	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
396	Power Operated Equipment	5.10 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
397	Communication Equipment	13 Yrs	\$ 66,753	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 66,753
398	Miscellaneous Equipment	17 Yrs	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	SUBTOTAL		\$ 1,163,394	\$ 39,741	\$ (162,130)	\$ —	\$ (4,271)	\$ —	\$ 1,036,734
399	Other Tangible Property	5 Yrs	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
376G	Mains Plastic-GRIP	2.10 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
380G	Services Plastic-GRIP	2.20 %	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	TOTAL GENERAL PLANT		\$ 1,163,394	\$ 39,741	\$ (162,130)	\$ —	\$ (4,271)	\$ —	\$ 1,036,734
	TOTAL DISTRIBUTION PLANT		\$ 99,526	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 99,526
	TOTAL GAS PLANT IN SERVICE		\$ 1,262,920	\$ 39,741	\$ (162,130)	\$ —	\$ (4,271)	\$ —	\$ 1,136,260
Capital Recovery Schedules:									
NONE									
Total Account 101*			\$ 1,262,920	\$ 39,741	\$ (162,130)	\$ —	\$ (4,271)	\$ —	\$ 1,136,260
Amortizable Assets:									
114	Acquisition Adjustment		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
104	Leased Plant to Others		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
101.1	Property Under Capital Leases		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	Other - Rounding		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Total Utility Plant			\$ 1,262,920	\$ 39,741	\$ (162,130)	\$ —	\$ (4,271)	\$ —	\$ 1,136,260
Note: * The grand total balances on pages 13.3-16.3 are Florida Public Utilities Company Allocation of Common Plant and Accumulated Depreciation only. *Please see the Company's Notes to Financial Statements regarding leases as reported in account 101.1. *CU and SK Allocation of Common Plant and Accumulated Depreciation to this division was 7.96% in 2021 and 2022.									

Annual Status Report

Analysis of Entries in Accumulated Depreciation & Amortization

Company: Chesapeake Utilities Corporation - Florida Division

For The Year Ended December 31, 2022

Page 1 of 2

Acct. No.	Account Description	Beginning Balance*	Provision	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
Amortizable General Plant Assets:										
301	Organization	\$ (475)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (475)
303	Miscellaneous Intangible Plant	\$ (52,231)	\$ (14,391)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (66,622)
374	Land - Distribution	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
389	Land - General	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	Land - Other - Common	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
This schedule should identify each account/subaccount for which a separate depreciation rate has been approved by the FPSC.										
DISTRIBUTION PLANT										
3741	Land Rights	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
375	Structures and Improvements	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3761	Mains - Plastic	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3762	Mains - Other	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
378	Meas. and Reg. Sta. Equipment - General	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
379	Meas. and Reg. Sta. Equipment - City Gate	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3801	Services - Plastic	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3802	Services - Other	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
381	Meters	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
381.1	Meters MTU/DCU	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
382	Meter Installations	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
382.1	Meter Installations MTU/DCU	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
383	House Regulators	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
384	House Reg. Installations	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
385	Industrial Meas. and Reg. Sta. Equipment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
386	Other Property on Customers Prem.	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
387	Other Equipment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	TOTAL DISTRIBUTION PLANT	\$ (52,706)	\$ (14,391)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (67,097)
GENERAL PLANT										
390	Structures and Improvements	\$ (107,481)	\$ (18,760)	\$ —	\$ 50,625	\$ (13,498)	\$ —	\$ —	\$ —	\$ (89,114)
3910	Office Furniture	\$ (6,471)	\$ (1,524)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (7,995)
3911	Computers & Peripherals	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3912	Office Equipment	\$ (34,670)	\$ (9,130)	\$ —	\$ 7,357	\$ (915)	\$ —	\$ —	\$ —	\$ (37,358)
3913	Computer Hardware	\$ (168,438)	\$ (74,956)	\$ —	\$ 45,001	\$ (706)	\$ —	\$ —	\$ —	\$ (199,099)
3914	Software Cost Pool Clearing	\$ (78,772)	\$ (61,540)	\$ —	\$ 59,147	\$ —	\$ —	\$ —	\$ —	\$ (81,165)
3921	Transportation - Cars	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3922	Transportation - Light Trucks & Vans	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3923	Transportation - Heavy Trucks	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
3924	Transportation Equipment - Other	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
393	Stores Equipment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —

Annual Status Report

Analysis of Entries in Accumulated Depreciation & Amortization

Company: Chesapeake Utilities Corporation - Florida Division
 For The Year Ended December 31, 2022

Page 2 of 2

Acct. No.	Account Description	Beginning Balance*	Provision	Reclass.	Retirements	Gross Salvage	Cost of Removal	Adjustments	Transfers	Ending Balance*
(Continued)										
394	Tools, Shop, and Garage Equipment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
395	Laboratory Equipment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
396	Power Operated Equipment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
397	Communication Equipment	\$ (38,060)	\$ (9,780)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (47,840)
398	Miscellaneous Equipment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	SUBTOTAL	\$ (433,892)	\$ (175,690)	\$ —	\$ 162,130	\$ (15,119)	\$ —	\$ —	\$ —	\$ (462,571)
399	Other Tangible Property	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
376G	Mains Plastic-GRIP	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
380G	Services Plastic-GRIP	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
	TOTAL GENERAL PLANT	\$ (433,892)	\$ (175,690)	\$ —	\$ 162,130	\$ (15,119)	\$ —	\$ —	\$ —	\$ (462,571)
	TOTAL DISTRIBUTION PLANT	\$ (52,706)	\$ (14,391)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (67,097)
	TOTAL GAS PLANT IN SERVICE	\$ (486,598)	\$ (190,081)	\$ —	\$ 162,130	\$ (15,119)	\$ —	\$ —	\$ —	\$ (529,668)
Capital Recovery Schedules:										
NONE										
Subtotal		\$ (486,598)	\$ (190,081)	\$ —	\$ 162,130	\$ (15,119)	\$ —	\$ —	\$ —	\$ (529,668)
List any other items necessary to reconcile the total depreciation and amortization accrual amount to Acct. 403, Depreciation Expense, shown on page 8.										
1089	RWIP									\$ —
1040	Leased Plant									\$ —
	Subtotal	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Grand Total		\$ (486,598)	\$ (190,081)	\$ —	\$ 162,130	\$ (15,119)	\$ —	\$ —	\$ —	\$ (529,668)
Note: * The grand total balances on pages 13.3-16.3 are Florida Public Utilities Company Allocation of Common Plant and Accumulated Depreciation only. *CU and SK Allocation of Common Plant and Accumulated Depreciation to this division was 7.96% in 2021 and 2022.										

Name of Respondent Chesapeake Utilities Corporation - Florida Division	For the Year Ended December 31, 2022
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CONSTRUCTION WORK IN PROGRESS-GAS (Account 107)

1. Report below descriptions and balances at end of year of projects in process of construction (107).
 2. Show items relating to "research, development, and demonstration" projects last, under a caption Research, Development, and Demonstration (see Account 107 of the Uniform System of Accounts).
 3. Minor projects (less than \$500,000) may be grouped.

Line No.	Description of Project (a)	Construction Work in Progress-Gas (Account 107) (b)	Estimated Additional Cost of Project (c)
1	Mains	\$ 771,349	\$ 193,384
2	Miscellaneous	\$ 320,982	\$ 176,008
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15	TOTAL	\$ 1,092,331	\$ 369,392

1. List in column (a) the kinds of overheads according to the titles used by the respondent. Charges for outside professional services for engineering fees and management or supervision fees capitalized should be shown as separate items.
 2. A respondent should not report "none" to this page if no overhead apportionments are made, but rather should explain the accounting procedures employed
 and the amounts of engineering, supervision, and administrative costs, etc. which are directly charged to construction.
 3. Enter on this page engineering, supervision, administrative,, and allowance for funds used during construction, etc. which are first assigned to a blanket work order and then prorated to construction jobs.

Line No.		Total Amount Charged for the Year (b)	Total Cost of Construction to Which Overheads Were Charged (Exclusive of Overhead Charges) (c)
1	Administrative & General	\$ 204,069	
2	Engineering	\$ 185,901	
3	Operations	\$ 317,721	
4	Supervision	\$ 196,946	
5	Total Costs of Construction		\$ 5,122,171
6			
7	TOTAL	\$ 904,637	\$ 5,122,171

Name of Respondent Chesapeake Utilities Corporation - Florida Division	For the Year Ended December 31, 2022
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PREPAYMENTS (Account 165)

1. Report below the particulars (details) on each prepayment.

Line No.	Nature of Prepayment (a)	Balance at End of Year (In Dollars) (b)
1	Prepaid Insurance	\$ 266,406
2	Miscellaneous Prepayments	\$ 37,291
3		
4		
5		
6		
7		
8	TOTAL	\$ 303,697

EXTRAORDINARY PROPERTY LOSSES (Account 182.1)

Line No.	Description of Extraordinary Loss [Include in the description the date of loss, the date of Commission authorization to use Account 182.1 and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Loss (b)	Losses Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	N/A					
2						
3						
4						
5						
6						
7						
8						
9						
10	TOTAL					

UNRECOVERED PLANT AND REGULATORY STUDY COSTS (182.2)

Line	Description of Unrecovered Plant and Regulatory Study Costs [Include in the description of costs, the date of Commission authorization to use Account 182.2 and period of amortization (mo, yr, to mo, yr).] (a)	Total Amount of Charges (b)	Costs Recognized During Year (c)	WRITTEN OFF DURING YEAR		Balance at End of Year (f)
				Account Charged (d)	Amount (e)	
1	N/A					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12	TOTAL					

OTHER REGULATORY ASSETS (Account 182.3)

1. Reporting below the particulars (details) called for concerning other regulatory assets which are created through the ratemaking actions of regulatory agencies (and not includible in other amounts).
2. For regulatory assets being amortized, show period of amortization in column (a).
3. Minor items (amounts less than \$25,000) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Assets (a)	Balance Beginning of Year (b)	Debits (c)	Credits		Balance End of Year (f)
				Account Charged (d)	Amounts (e)	
1	COVID 19 Asset Long Term	\$ 149,438	\$ —	17CO	\$ (149,438)	\$ —
2	COVID 19 Asset Short Term	\$ —	\$ 74,719	16CO	\$ —	\$ 74,719
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13	TOTAL	\$ 149,438	\$ 74,719		\$ (149,438)	\$ 74,719

MISCELLANEOUS DEFERRED DEBITS (Account 186)

1. Report below the particulars (details) called for concerning miscellaneous deferred debits.
2. For any deferred debit being amortized, show period of amortization in column (a).
3. Minor items (amounts less than \$25,000) may be grouped by classes.

Line No.	Description of Miscellaneous Deferred Debit (a)	Balance Beginning of Year (b)	Debits (c)	Account Charged (d)	Amount (e)	Balance End of Year (f)
2	Amortization of Origination Fees NW Pipeline	\$ 366,000	\$ -	1930	\$ (18,000)	\$ 348,000
3	Current Contract Asset Misc Deferred	\$ 18,000	\$ -	1590	\$ -	\$ 18,000
4	Environmental Reg Asset	\$ 48,389	\$ 35,865	1720/1729	\$ -	\$ 84,254
5	Deferred Rate Case Costs	\$ 26,013	\$ 27,877	1760	\$ (11,552)	\$ 42,338
6						
7						
8						
9						
10						
11						
12						
13						
14						
15	TOTAL	\$ 772,519	\$ 582,817		\$ (56,870)	\$ 1,298,466

Name of Respondent
Chesapeake Utilities Corporation - Florida Division

For the Year Ended
December 31, 2022

**SECURITIES ISSUED AND
SECURITIES REFUNDED OR RETIRED DURING THE YEAR**

1. Furnish a supplemental statement giving a brief description of security financing and refinancing transactions during the year and the accounting for the securities, discounts, premiums, expenses, and related gains or losses.

2. Furnish particulars (details) showing fully the accounting for the total principal amount, par value, or stated value of each class and series of security issued, retired, or refunded and the accounting for premiums, discounts, expenses, and gains or losses relating to the securities. Set forth the facts of the accounting clearly with regard to redemption premiums, unamortized discounts, expenses, and gains or losses relating to securities retired or refunded and gains or losses relating to securities retired or refunded.

3. Included in the identification of each class and series of security, as appropriate, the interest or dividend rate, nominal date of issuance, maturity date, aggregate principal amount, par value or stated value, and number of shares.

4. Where the accounting for amounts relating to securities refunded or retired is other than that specified in General Instruction 17 of the Uniform System of Accounts, give references to the Commission authorization for the different accounting and state the accounting method.

Not Applicable

UNAMORTIZED LOSS AND GAIN ON REACQUIRED DEBT (Accounts 189, 257)

1. Report under separate subheadings for Unamortized Loss and Unamortized Gain on Reacquired Debt, particulars (details) of gain and loss, including maturity date, on reacquisition applicable to each class and series of long-term debt. If gain or loss resulted from a refunding transaction, include also the maturity date of the new issue.

2. In column (c) show the principal amount of bonds or other long-term debt reacquired.

3. In column (d) show the net gain or net loss realized on each debt reacquisition as computed in accordance with General Instruction 17 of the Uniform Systems of Accounts.

4. Show loss amounts by enclosing the figures in parentheses.

5. Explain in a footnote any debits and credits other than amortization debited to Account 428.1, Amortization of Loss on Reacquired Debt, or credited to Account 429.1, Amortization of Gain on Reacquired Debit-Credit.

Line No.	Designation of Long-Term Debt (a)	Date Reacquired (b)	Principal of Debt Reacquired (c)	Net Gain or Net Loss (d)	Balance at Beginning of Year (e)	Balance at End of Year (f)
1	N/A					
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						

Name of Respondent Chesapeake Utilities Corporation - Florida Division	For the Year Ended December 31, 2022
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LONG-TERM DEBT (Accounts 221, 222, 223, and 224)

1. Report by balance sheet Account the particulars (details) concerning long-term debt included in Accounts 221, Bonds, 222, Reacquired Bonds, 223, Advances from Associated Companies, and 224, Other Long-Term Debt. If information to meet the stock exchange reporting requirement outlined in column (a) is available from the SEC 10-K Report Form Filing, a specific reference to the report form (i.e., year and company title) may be reported in column (a) provided the fiscal years for both the 10-K report and this report are compatible.

2. For advances from Associated Companies, report separately advances on notes and advances on open accounts. Designate demand notes as such. Include in column (a) names of associated companies from which advances were received.

3. If the respondent has any long-term securities which have been nominally issued and are nominally outstanding at end of year, describe such securities in a footnote.

4. If interest expense was incurred during the year on any obligations retired or reacquired before end of year, include such interest in column (f). Explain in a footnote any difference between the total of column (f) and the total of Account 427, Interest on Long-Term Debt and Account 430, Interest on Debt to Associated Companies.

Line No.	Class and Series of Obligation (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Original Amount Issued (d)	Interest for Year		Total Amount Outstanding (g)
					Rate (in %) (e)	Amount (f)	
1	Unamortized Issuance Costs (DRP)			\$ —	— %	\$ —	\$ —
2	5.93% note, due October 31, 2023	10/31/2008	10/31/2023	\$ 30,000,000	5.93 %	\$ 281,675	\$ 3,000,000
3	5.68% note, due June 30, 2026	6/24/2011	6/30/2026	\$ 29,000,000	5.68 %	\$ 741,240	\$ 11,600,000
4	6.43% note, due May 02, 2028	5/2/2013	5/2/2028	\$ 7,000,000	6.43 %	\$ 285,188	\$ 4,200,000
5	3.73% note, due December 16, 2028	12/16/2013	12/16/2028	\$ 20,000,000	3.73 %	\$ 519,092	\$ 12,000,000
6	3.88% note, due May 15, 2029	5/15/2014	5/15/2029	\$ 50,000,000	3.88 %	\$ 1,430,211	\$ 35,000,000
7	3.25% note, due April 30, 2032	4/21/2017	4/30/2032	\$ 70,000,000	3.25 %	\$ 2,241,823	\$ 66,500,000
8	2.98% note, due December 20, 2034	12/20/2019	12/20/2034	\$ 70,000,000	2.98 %	\$ 2,086,000	\$ 70,000,000
9	3.00% note, due July 15, 2035	7/15/2020	7/15/2035	\$ 50,000,000	3.00 %	\$ 1,500,000	\$ 50,000,000
10	2.96% note, due August 15, 2035	8/14/2020	8/15/2035	\$ 40,000,000	2.96 %	\$ 1,184,000	\$ 40,000,000
11	2.49% note, due January 25, 2037	12/20/2021	1/25/2037	\$ 50,000,000	2.49 %	\$ 1,245,000	\$ 50,000,000
12	2.95% note, due March 15, 2042	3/15/2022	3/15/2042	\$ 50,000,000	2.95 %	\$ 1,175,903	\$ 50,000,000
13	Tranche 1	5/15/2018	5/31/2038	\$ 50,000,000	3.48 %	\$ 1,740,000	\$ 50,000,000
14	Tranche 2	11/20/2018	11/30/2038	\$ 50,000,000	3.58 %	\$ 1,790,000	\$ 50,000,000
15	Tranche 3	8/20/2019	8/20/2039	\$ 100,000,000	3.98 %	\$ 3,980,000	\$ 100,000,000
16	Shelf Facility-Prudential	10/8/2015	10/8/2030	\$ —	— %	\$ —	\$ —
17	Shelf Facility-Met Life	3/2/2017	3/2/2032	\$ —	— %	\$ —	\$ —
18	Shelf Facility-New York Life	3/2/2017	5/31/2038	\$ —	— %	\$ —	\$ —
19	Bank of America - Marlin 2.46%	9/29/2021	9/29/2031	\$ 9,590,434	2.46 %	\$ 221,204	\$ 8,516,587
20							
21							
22							
23							
24							
25							
26							
27							
28							
29	<i>Subtotal</i>			\$ 675,590,434		\$ 20,421,336	\$ 600,816,587
30	Less Current Maturities						\$ (21,483,166)
31							
32							
33	Allocation to Chesapeake Utilities Corp. Florida Division					\$ 1,343,232	
34	Allocation to Other Jurisdictions					\$ 19,078,104	
35	Total Chesapeake Utilities Corp.					\$ 20,421,336	
36							
37	TOTAL			\$ 675,590,434		\$ 20,421,336	\$ 579,333,421

Note: Schedule lists total long-term debt for Chesapeake Utilities Corporation. Line number 33 indicates the amount that is allocated to Florida Division.

UNAMORTIZED DEBT EXPENSE, PREMIUM AND DISCOUNT ON LONG-TERM DEBT (Accounts 181, 225, 226)

1. Report under separate subheadings for Unamortized Debt Expense, Unamortized Premium on Long-Term Debt and Unamortized Discount on Long-Term Debt, particulars (details) of expense, premium or discount applicable to each class and series of long-term debt.
2. Show premium amounts by enclosing the figures in parentheses.
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
4. In column (c) show the expense, premium or discount with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish in a footnote particulars (details) regarding the treatment of unamortized debt expense, premium or discount associated with issues redeemed during the year.
6. Identify separately indisposed amounts applicable to issues which were redeemed in prior years.
7. Explain any debits and credits other than amortization debited to Account 428, Amortization of Debt Discount and Expense, or credited to Account 429, Amortization of Premium on Debt - Credit.

Line No.	Designation of Long-Term Debt (a)	Principal Amount of Debt issued (b)	Total Expense Premium or Discount (c)	Amortization Period		Balance at beginning of Year (f)	Debits (Credits) During Year (g)	Balance at End of Year (h)
				Date From (d)	Date To (e)			
1	Unamortized Issuance Costs (DRP)	\$0	\$259,082			\$62,856	\$ (44,396)	\$ 18,460
2	5.93% note, due October 31, 2023	\$30,000,000	\$39,518	10/31/2008	10/31/2023	\$ 949	\$ (664)	\$ 285
3	5.68% note, due June 30, 2026	\$29,000,000	\$34,794	6/24/2011	6/30/2026	\$ 4,036	\$ (1,475)	\$ 2,561
4	6.43% note, due May 02, 2028	\$7,000,000	\$12,789	5/2/2013	5/2/2028	\$ 2,865	\$ (778)	\$ 2,087
5	3.73% note, due December 16, 2028	\$20,000,000	\$68,794	12/16/2013	12/16/2028	\$18,107	\$ (4,568)	\$ 13,539
6	3.88% note, due May 15, 2029	\$50,000,000	\$192,790	5/15/2014	5/15/2029	\$56,757	\$ (13,572)	\$ 43,185
7	3.25% note, due April 30, 2032	\$70,000,000	\$150,539	4/21/2017	4/30/2032	\$81,155	\$ (14,651)	\$ 66,504
8	2.98% note, due December 20, 2034	\$70,000,000	\$165,643	12/20/2019	12/20/2034	\$134,092	\$ (15,776)	\$ 118,316
9	3.00% note, due July 15, 2035	\$50,000,000	\$92,476	7/15/2020	7/15/2035	\$79,999	\$ (8,807)	\$ 71,192
10	2.96% note, due August 15, 2035	\$40,000,000	\$72,953	8/14/2020	8/15/2035	\$63,689	\$ (6,948)	\$ 56,741
11	2.49% note, due January 25, 2037	\$50,000,000	\$161,664	12/20/2021	1/25/2037	\$112,375	\$ 34,014	\$ 146,389
12	2.95% note, due March 15, 2042	\$50,000,000	\$98,738	3/15/2022	3/15/2042	\$ -	\$ 95,035	\$ 95,035
13	Tranche 1	\$50,000,000	\$99,400	5/15/2018	5/31/2038	\$76,421	\$ (6,413)	\$ 70,008
14	Tranche 2	\$50,000,000	\$95,036	11/20/2018	11/30/2038	\$76,280	\$ (6,083)	\$ 70,197
15	Tranche 3	\$100,000,000	\$167,966	8/20/2019	8/20/2039	\$142,681	\$ (10,837)	\$ 131,844
16	Shelf Facility-Prudential	\$0	\$58,133	10/8/2015	10/8/2030	\$33,915	\$ (3,876)	\$ 30,039
17	Shelf Facility-Met Life	\$0	\$34,250			\$23,560	\$ (2,280)	\$ 21,280
18	Shelf Facility-New York Life	\$0	\$8,636			\$ 5,952	\$ (576)	\$ 5,376
19	Bank of America - Marlin 2.46%	\$9,590,434	\$0	9/29/2021	9/29/2031	\$ -	\$ -	\$ -
20								
21								
22	Allocation to Chesapeake Utilities Corp. Florida Division						\$ (7,700)	
23	Allocation to Other Jurisdictions						\$ (4,951)	
24	Total Chesapeake Utilities Corp.						\$ (12,651)	
25								
26	Total					\$975,689	\$ (12,651)	\$ 963,038
27								
28	Note: Schedule lists total long-term debt for Chesapeake Utilities Corporation. Line number 22 indicates the amount that is allocated to Florida Division.							
29								

Name of Respondent Chesapeake Utilities Corporation - Florida Division	For the Year Ended December 31, 2022
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MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES (Account 242)

1. Describe and report the amount of other current and accrued liabilities at the end of year. 2. Minor items (less than \$50,000) may be grouped under appropriate title.

Line No.	Item	Balance at End of Year
1	Accrued Payroll	\$ 95,910
2	Accrued PTO	\$ —
3	Accrued Self Insurance	\$ 7,645
4		
5		
6		
7		
8		
9		
10		
11		
12	TOTAL	\$ 103,555

OTHER DEFERRED CREDITS (Account 253)

1. Report below the particulars (details) called for concerning other deferred credits.
2. For any deferred credit being amortized, show the period of amortization.
3. Minor Items (less than \$25,000) may be grouped by classes.

Line No.	Description of Other Deferred Credit (a)	Balance Beginning of Year (b)	DEBITS		Credits (e)	Balance End of Year (f)
			Contra Account (c)	(d)		
1	Reserve for Refund	\$ 100,000		\$ (100,000)	\$ —	\$ —
2	Conservation Cost Recovery	\$ 170,625		\$ (2,949,238)	\$ 2,994,657	\$ 216,044
3	Over/Under Collect GRIP Other	\$ (178,389)		\$ —	\$ —	\$ (178,389)
4	GRIP Clearing Deferred Cost Recovery GRIP	\$ 178,389		\$ —	\$ —	\$ 178,389
5	Deferred Revenues-Short Term	\$ 164,630		\$ (236,556)	\$ 236,556	\$ 164,630
6	Deferred Environmental Costs	\$ (2,420,000)		\$ (73,549)	\$ 73,549	\$ (2,420,000)
7						
8						
9						
10						
11						
12						
13	TOTAL	\$ (1,984,745)		\$ (3,359,343)	\$ 3,304,762	\$ (2,039,326)

OTHER REGULATORY LIABILITIES (Account 254)

1. Reporting below the particulars (details) called for concerning other regulatory liabilities which are created through the ratemaking actions of regulatory agencies (and not includable in other amounts). 2. For regulatory liabilities being amortized, show period of amortization in column (a).
3. Minor items (5% of the Balance at End of Year for Account 254 or amounts less than \$50,000, whichever is less) may be grouped by classes.

Line No.	Description and Purpose of Other Regulatory Liabilities (a)	Balance Beginning of Year (b)	Debits		Credits (d)	Balance End of Year (e)
			Contra Account (b)	Amount (c)		
1	Tax Rate Change-Regulatory Liability	\$ 8,031,572		\$ (302,850)	\$ 121,438	\$ 7,850,160
2	Environmental Regulatory Liability	\$ 2,420,000		\$ —	\$ —	\$ 2,420,000
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13	TOTAL	\$ 10,451,572		\$ (302,850)	\$ 121,438	\$ 10,270,160

Name of Respondent Chesapeake Utilities Corporation - Florida Division	For the Year Ended December 31, 2022
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TAXES OTHER THAN INCOME TAXES (Account 408.1)

	Name of Taxing Authority	Real Property	Tangible Personal Property	Intangible Personal Property	FICA, SUTA, FUTA	Gross Receipts	Regulatory Assessment Fees	Environmental, Excise	Franchise	Other*	Total
1	Various Florida Counties		\$1,349,573						\$ 886,576		\$ 2,236,149
2	Florida Public Service Commission						\$ 197,040				\$ 197,040
3	Payroll Taxes				\$ 296,635						\$ 296,635
4	Business Taxes								\$ 15,999		\$ 15,999
5											\$ —
6											
7											
8											
9											
10											
11											
12											
13											
14											
15	Less: Charged to Construction										\$ —
16	TOTAL Taxes Charged During Year (Lines 1-15) to Account 408.1	\$ —	\$1,349,573	\$ —	\$ 296,635	\$ —	\$ 197,040	\$ —	\$ 902,575	\$ —	\$ 2,745,823

Note: *List separately each item in excess of \$500.

ACCUMULATED DEFERRED INVESTMENT TAX CREDITS (Account 255)

Report below the information applicable to Account 255. Where appropriate, segregate the balances and transactions by utility and nonutility operations. Explain by footnote any correction adjustment to the account balance shown in column (f).

Line No.	Account Subdivisions (a)	Balance Beginning of Year (b)	Amount Deferred for Year (c)	Allocations to Current Year's Income		Adjustments (f)	Balance End of Year (g)	Average Period of Allocation to Income (h)
				Acct. No. (d)	Amount (e)			
1	Gas Utility							
2	0.03							
3	0.04							
4	0.07							
5	0.1							
6								
7								
8								
9								
10	TOTAL							

Notes

ACCUMULATED DEFERRED INCOME TAXES (Account 190)

1. At Other (Specify), include deferrals relating to other income and deductions. 2. In the space provided below, identify by amount and classification, significant items for which deferred taxes are being provided.

Line No.		Balance at Beginning of Year	Changes During Year				Adjustments				Balance at End of Year
			Amounts Debited to Account 410.1	Amounts Credited to Account 411.1	Amounts Debited to Account 410.2	Amounts Credited to Account 411.2	Debits		Credits		
							Account No.	Amount	Account No.	Amount	
1	Gas Property	\$ 893,273	\$ (259,893)	\$ 138,761	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 772,141	
2	25BN.01 Short Term Bonus	\$ 2	\$ (55,207)	\$ 55,207	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 2	
3	25PN Pension	\$ 137,885	\$ —	\$ —	\$ —	\$ —	\$ (24,496)	\$ —	\$ —	\$ 113,389	
4	25PR Post Retirement Benefits	\$ 358	\$ —	\$ —	\$ —	\$ —	\$ (2,199)	\$ —	\$ —	\$ (1,841)	
5	25SI Self Insurance	\$ (1,653)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (1,653)	
6	25VA Vacation	\$ 13,479	\$ (1,241)	\$ 86	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 12,324	
7		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
8		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
9		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
10		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
11		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
12		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
13		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
14		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
15		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
16		\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
17	TOTAL Gas (Lines 2 - 10)	\$ 1,043,344	\$ (316,341)	\$ 194,054	\$ —	\$ —	\$ (26,695)	\$ —	\$ —	\$ 894,362	
18	Other (Specify) Rounding										
19	TOTAL (Account 190) (Total of lines 11 and 12)	\$ 1,043,344	\$ (316,341)	\$ 194,054	\$ —	\$ —	\$ (26,695)	\$ —	\$ —	\$ 894,362	

Notes

FPUC Allocation of ACCUMULATED DEFERRED INCOME TAXES to this division was 18.39% in 2021 and 15.91% in 2022.

ACCUMULATED DEFERRED INCOME TAXES (Accounts 281, 282, 283)

Line No.		Balance at Beginning of Year	Changes During Year				Adjustments				Balance at End of Year
			Amounts Debited to Account 410.1	Amounts Credited to Account 411.1	Amounts Debited to Account 410.2	Amounts Credited to Account 411.2	Debits		Credits		
							Account No.	Amount	Account No.	Amount	
1	Account 281 - Accelerated Amortization Property										
2	Electric										
3	Gas										
4	Other										
5	TOTAL Account 281 (Lines 2 thru 4)										
6	Account 282 - Other Property										
7	Electric										
8	Gas	\$ (12,755,708)	\$ (473,832)	\$ 252,503				254	\$ (1,245)	\$ (12,978,282)	
9	Other										
10	TOTAL Account 282 (Lines 7 thru 9)	\$ (12,755,708)	\$ (473,832)	\$ 252,503	\$ —	\$ —	\$ —	\$ —	\$ (1,245)	\$ (12,978,282)	
11	Account 283 - Other										
12	Electric										
13	Gas	(16,981)	(34,391)	38,963	—	—	—	—	—	(12,409)	
14	25ID Reserve for Insurance Deductibles	\$ (248)	\$ (188)	\$ 8	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (428)	
15	25LS Leases	\$ (9,353)	\$ (4,626)	\$ 9,944	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (4,035)	
16	25MR Misc Reserve	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
17	25RD Loss on Reacquired Debt	\$ (29,088)	\$ (135)	\$ 3,107	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (26,116)	
18	TOTAL Account 283 - Other (Lines 12 thru 17)	\$ (55,670)	\$ (39,340)	\$ 52,022	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (42,988)	
19	GAS										
20	Federal Income Tax	(108,791)	(28,925)	18,107	-	-	-	-	990	(118,619)	
21	State Income Tax	(30,151)	(8,017)	5,018	-	-	-	-	274	(32,876)	
22											
23	TOTAL Gas (Lines 19 thru 22)	(138,942)	(36,942)	23,125	-	-	-	-	1,264	(151,495)	
24	OTHER										
25	Federal Income Tax										
26	State Income Tax										
27	TOTAL Other (Lines 25 and 26)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
28	TOTAL (Total of lines 5, 10, and 18)	\$ (12,811,378)	\$ (513,172)	\$ 304,525	\$ —	\$ —	\$ —	\$ —	\$ (1,245)	\$ (13,021,270)	

Notes

FPUC Allocation of ACCUMULATED DEFERRED INCOME TAXES to this division was 18.39% in 2021 and 15.91% in 2022.

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME
FOR FEDERAL INCOME TAXES**

1. Report the reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. Include in the reconciliation, as far as practicable, the same detail as furnished on Schedule M-1 of the tax return for the year. Submit a reconciliation even though there is no taxable income for the year. Indicate clearly the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, intercompany amounts to be eliminated in such a consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

Line No.	Particulars (Details) (a)	Amount (b)
1	Net Income for the Year (Page 9)	\$ 5,322,725
2	Reconciling Items for the Year	
3		
4	Taxable Income Not Reported on Books	
5		\$ -
6	Deductions Recorded on Books Not Deducted for Return	
7	Current Federal Income Taxes	\$ 1,309,510
8	Deferred Income Taxes	\$ 315,962
9	Not Deductible for Tax-Other	\$ 30,154
10	Conservation	\$ 45,419
11	Bad Debts	\$ 84,445
12	Self Insurance	\$ 6,755
13		
14		
15		
16		
17		
18		
19		
20		
21		
22	Income Recorded on Books Not Included in Return	
23		
24	Deductions on Return Not Charged Against Book Income	
25	Meals	\$ —
26	Reserve for Insurance Deductibles	\$ (34,136)
27	Capitalized Interest/Overhead	\$ (23,960)
28	Flex Revenue	\$ (18,730)
29	Post Retirement Benefits	\$ (16,495)
30	Rate Case	\$ (68,351)
31	Leases	\$ (70,245)
32	Environmental	\$ (35,865)
33	Customer Based Intangibles	\$ (71,570)
34	Depreciation	\$ (539,857)
35		
36		
37	Federal Tax Net Income	\$ 6,235,761
38	Show Computation of Tax:	
39	Tax at 21%	\$ 1,309,510
40		
41	Less Tax Adjustment	\$ —
42		
43	Total Federal Income Tax Payable	\$ 1,309,510

GAS OPERATING REVENUES (Account 400)

1. Report below natural gas operating revenues for each prescribed account in total.
2. Report number of customers, columns (f) and (g), on the basis of meters, except that where separate meter readings are added for billing purposes, one customer should be counted for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
3. Report quantities of natural gas sold in therms (14.73 psia at 60 F).
4. Report gas service revenues and therms sold by rate schedule.
5. If increases or decreases from previous year (columns (c),(e), and (g)), are not derived from previously reported figures, explain any inconsistencies in a footnote.

Line No.	Title of Account (a)	Operating Revenues		Therms of Natural Gas Sold		Avg. No. of Natural Gas Customers Per Mo.	
		Amount for Year (b)	Amount for Previous Year (c)	Current Year (d)	Previous Year (e)	Current Year (f)	Previous Year (g)
1	Gas Service Revenues						
2	Firm Sales Service						
3	480 Residential Sales						
4	481 Comm & Industrial Sales - Small						
5	481 Comm & Industrial Sales - Large						
6	481 Outdoor Lighting						
7	481 Natural Gas Vehicles						
8	481						
9	Interruptible Sales Service						
10	481 Comm & Ind Sales - Interruptible						
11	481						
12	Firm Transportation Service						
13	489	\$ 22,761,623	\$ 21,419,474	316,012,570	340,290,848	20,756	20,250
14	489						
15	489						
16	Interruptible Transportation Serv.						
17	489 Comm & Gen Service - Firm Trans						
18	484 Interdepartmental						
19	482 Other Sales to Public Authorities						
20	484 Flex Rate - Refund						
21	TOTAL Sales to Ultimate Consumers	\$ 22,761,623	\$ 21,419,474	316,012,570	340,290,848	20,756	20,250
22	483 Sales for Resale						
23	Off-System Sales 4954x & 4955x						
24	TOTAL Nat. Gas Service Revenues	\$ 22,761,623	\$ 21,419,474				
25	TOTAL Gas Service Revenues	\$ 22,761,623	\$ 21,419,474				
26	Other Operating Revenues						
27	485 Intracompany Transfers						
28	487 Forfeited Discounts						
29	488 Misc. Service Revenues	\$ 322,080	\$ 239,796				
30	489 Rev. from Trans. of Gas of Others	\$ 59,032	\$ 280,655				
31	(not included in above rate schedules)						
32	493 Rent from Gas Property						
33	494 Interdepartmental Rents						
34	495 Other Gas Revenues						
35	Initial Connection						
36	Reconnect for Cause						
37	Collection in lieu of disconnect						
38	Returned Check	\$ 25,359	\$ 19,320				
39	Other	\$ 16,734,993	\$ 12,096,078				
40	495.1 Overrecoveries Purchased Gas						
41	TOTAL Other Operating Revenues	\$ 17,141,464	\$ 12,635,849				
42	TOTAL Gas Operating Revenues	\$ 39,903,087	\$ 34,055,323				
43	(Less) 496 Provision for Rate Refunds	\$ —	\$ 151,833				
44	TOTAL Gas Operating Revenues Net of Provision for Refunds	\$ 39,903,087	\$ 34,207,156				
45	Sales for Resale						
46	Other Sales to Public Authority						
47	Interdepartmental Sales						
48	TOTAL	\$ 39,903,087	\$ 34,207,156	316,012,570	340,290,848		

Notes

Name of Respondent Chesapeake Utilities Corporation - Florida Division	For the Year Ended December 31, 2022
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GAS OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnotes.

Line No.	Account	Amount for Current Year	Amount for Previous Year
1	1. Production Expense		
2	A. TOTAL Manufactured Gas Production (Total of Accounts 700-742)		
3	B. TOTAL Natural Gas Prod. and Gathering (Total of Accts. 750 - 769)		
4	C. TOTAL Products Extraction (Total of Accounts 770 through 791)		
5	D. TOTAL Exploration and Development (Total of Accts. 795 through 798)		
6	E. Other Gas Supply Expenses		
7	Operation		
8	800 Natural Gas Well Head Purchases		
9	800.1 Natural Gas Well Head Purchases, Intracompany Transfers		
10	801 Natural Gas Field Line Purchases		
11	802 Natural Gas Gasoline Plant Outlet Purchases		
12	803 Natural Gas Transmission Line Purchases		
13	804 Natural Gas City Gate Purchases		
14	804.1 Liquefied Natural Gas Purchases		
15	805 Other Gas Purchases	\$ 12,429,504	\$ 8,814,897
16	805.1 Purchased Gas Cost Adjustments - Debit/(Credit		
17	TOTAL Purchased Gas (Total of Lines 8 to 16)	\$ 12,429,504	\$ 8,814,897
18	806 Exchange Gas		
19	Purchased Gas Expenses	\$ 12,429,504	\$ 8,814,897
20	807.1 Well Expenses--Purchased Gas		
21	807.2 Operation of Purchased Gas Measuring Stations		
22	807.3 Maintenance of Purchased Gas Measuring Stations		
23	807.4 Purchased Gas Calculations Expenses		
24	807.5 Other Purchased Gas Expenses		
25	TOTAL Purchased Gas Expenses (Total of lines 20 through 24)	\$ —	\$ —
26	808.1 Gas Withdrawn from Storage--Debit		
27	(Less) 808.2 Gas Delivered to Storage--Credit		
28	809.1 Withdrawals of Liquefied Natural Gas for Processing--Debit		
29	(Less) 809.2 Deliveries of Natural Gas for Processing--Credit		
30	Gas Used in Utility Operations--Credit		
31	810 Gas Used for Compressor Station Fuel--Credit		
32	811 Gas Used for Products Extraction--Credit		
33	812 Gas Used for Other Utility Operations--Credit		
34	TOTAL Gas Used in Utility Operations--Credit (Lines 31 through 33)	\$ —	\$ —
35	813 Other Gas Supply Expenses		
36	TOTAL Other Gas Supply Exp. (Total of Lines 17,18,25,26 through 29,34,35)	\$ 12,429,504	\$ 8,814,897
37	TOTAL Production Expenses (Total of Lines 2,3,4,5 and 36)	\$ 12,429,504	\$ 8,814,897
38	2. Natural Gas Storage, Terminaling and Processing Expenses		
39	A. TOTAL Underground Storage Expenses (Total of Accounts 814 through 837)		
40	B. TOTAL Other Storage Expenses (Total of Accounts 840 through 843.9)		
41	C. TOTAL Liquefied Nat Gas Terminaling & Processing Expenses (Total of Accounts 844.1 through 847.8)		
42	TOTAL Natural Gas Storage (Total of lines 39, 40, and 41)		
43	3. Transmission Expenses	\$ —	\$ —
44	TOTAL Transmission Expenses (Total of Accounts 850 through 867)		
45			
46			

Name of Respondent		For the Year Ended	
Chesapeake Utilities Corporation - Florida Division		December 31, 2022	
GAS OPERATION AND MAINTENANCE EXPENSES (Continued)			
Line No.	Account	Amount for Current Year	Amount for Previous Year
47	4. Distribution Expenses		
48	Operation		
49	870 Operation Supervision and Engineering	\$ 236,181	\$ 286,672
50	871 Distribution Load Dispatching	\$ 216,125	\$ 205,829
51	872 Compressor Station Labor and Expenses		
52	873 Compressor Station Fuel and Power		
53	874 Mains and Services Expenses	\$ 912,063	\$ 686,435
54	875 Measuring and Regulating Station Expenses--General	\$ 16,259	\$ 71,162
55	876 Measuring and Regulating Station Expenses--Industrial	\$ 92,509	\$ 99,435
56	877 Measuring and Regulating Station Expenses--City Gate Check Station	\$ 7,015	\$ 11,569
57	878 Meter and House Regulator Expenses	\$ 635,868	\$ 606,199
58	879 Customer Installations Expenses	\$ 20,185	\$ 11,621
59	880 Other Expenses	\$ 42,698	\$ 38,950
60	881 Rents	\$ 61,741	\$ 49,851
61	TOTAL Operation (Total of lines 49 through 60)	\$ 2,240,644	\$ 2,067,723
62	Maintenance		
63	885 Maintenance Supervision and Engineering	\$ 49,930	\$ 57,604
64	886 Maintenance of Structures and Improvements		
65	887 Maintenance of Mains	\$ 750,143	\$ 658,551
66	888 Maintenance of Compressor Station Equipment		
67	889 Maintenance of Meas. and Reg. Sta. Equip.--General	\$ 56,360	\$ 25,451
68	890 Maintenance of Meas. and Reg. Sta. Equip.--Industrial	\$ 74,407	\$ 60,421
69	891 Maintenance of Meas. and Reg. Sta. Equip.--City Gate Check Station	\$ 183,032	\$ 179,386
70	892 Maintenance of Services	\$ 135,670	\$ 128,751
71	893 Maintenance of Meters and House Regulators	\$ 51,894	\$ 38,363
72	894 Maintenance of Other Equipment	\$ 2,934	\$ 26,897
73	TOTAL Maintenance (Total of Lines 63 through 72)	\$ 1,304,370	\$ 1,175,424
74	TOTAL Distribution Expenses (Total of Lines 61 and 73)	\$ 3,545,014	\$ 3,243,147
75	5. Customer Accounts Expenses		
76	Operation		
77	901 Supervision	\$ 157,174	\$ 161,942
78	902 Meter Reading Expenses	\$ 263,216	\$ 189,840
79	903 Customer Records and Collection Expenses	\$ 919,415	\$ 763,166
80	904 Uncollectible Account	\$ 156,208	\$ (88,488)
81	905 Miscellaneous Customer Accounts Expenses	\$ —	\$ —
82	TOTAL Customer Accounts Expenses (Total of Lines 77 through 81)	\$ 1,496,013	\$ 1,026,460
83	6. Customer Service and Informational Expenses		
84	Operation		
85	907 Supervision		
86	908 Customer Assistance Expenses		
87	909 Informational and Instructional Expenses		
88	910 Miscellaneous Customer Service and Informational Expenses	\$ 1,283,726	\$ 1,059,167
89	TOTAL Customer Service and Informational Expenses (Total of Lines 85 through 88)	\$ 1,283,726	\$ 1,059,167
90	7. Sales Expenses		
91	Operation		
92	911 Supervision	\$ 24,146	\$ 9,968
93	912 Demonstrating and Selling Expenses	\$ 59,008	\$ 64,040
94	913 Advertising Expenses	\$ 22,164	\$ 38,139
95	916 Miscellaneous Sales Expenses	\$ —	\$ —
96	TOTAL Sales Expenses (Total of lines 92 through 95)	\$ 105,318	\$ 112,147
97			

Name of Respondent Chesapeake Utilities Corporation - Florida Division	For the Year Ended December 31, 2022
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GAS OPERATION AND MAINTENANCE EXPENSES (Continued)

Line No.	Account	Amount for Current Year	Amount for Previous Year
98	8. Administrative and General Expenses		
99	Operation		
100	920 Administrative and General Salaries	\$ 2,586,493	\$ 2,473,574
101	921 Office Supplies and Expenses	\$ 1,036,999	\$ 996,931
102	(Less) (922) Administrative Expenses Transferred--Credit		
103	923 Outside Services Employed	\$ 460,346	\$ 681,899
104	924 Property Insurance	\$ 41,599	\$ 38,503
105	925 Injuries and Damages	\$ 487,823	\$ 631,752
106	926 Employee Pensions and Benefits	\$ 665,691	\$ 973,350
107	927 Franchise Requirements		
108	928 Regulatory Commission Expenses		
109	(Less) (929) Duplicate Charges--Credit		
110	930.1 General Advertising Expenses	\$ 47,445	\$ 34,479
111	930.2 Miscellaneous General Expenses	\$ 149,971	\$ 137,501
112	931 Rents	\$ 80,525	\$ 139,787
113	TOTAL Operation (Total of lines 100 through 112)	\$ 5,556,892	\$ 6,107,776
114	Maintenance		
115	935 Maintenance of General Plant	\$ 44,575	\$ 54,220
116	TOTAL Administrative and General Expense (Total of lines 113 and 115)	\$ 5,601,467	\$ 6,161,996
117			
118	TOTAL Gas O&M Expenses (Lines 37, 42, 44, 74, 82, 89, 96, and 116)	\$ 24,461,042	\$ 20,417,814
119			
120			

NUMBER OF GAS DEPARTMENT EMPLOYEES

- The data on number of employees should be reported for payroll period ending nearest to October 31, or any payroll period ending 60 days before or after October 31.
- If the respondent's payroll for the reporting period includes any special construction personnel, include such employees on line 3, and show the number of such special construction employees in a footnote.
- The number of employees assignable to the gas department from joint functions of combination utilities may be determined by estimate, on the basis of employee equivalents. Show the estimated number of equivalent employees attributed to the gas department from joint functions.

1		
2	1. Payroll Period Ended (Date)	12/31/2022
3	2. Total Regular Full-Time Employee	15
4	3. Total Part-Time and Temporary Employee	-
5	4. Total Employee	15
6		
7		
8		
9		
10		
11		
12		
13		

GAS PURCHASES (Accounts 800, 800.1, 801, 802, 803, 804, 804.1, 805, 805.1)

1. Provide totals for the following accounts:
800 - Natural Gas Well Head Purchase
800.1- Natural Gas Well Head Purchases
 Intracompany Transfers
801 - Natural Gas Field Line Purchase
802 - Natural Gas Gasoline Plant Outlet Purchase
803 - Natural Gas Transmission Line Purchase
804 - Natural Gas City Gate Purchase
804.1- Liquefied Natural Gas Purchases
805 - Other Gas Purchase
805.1- Purchases Gas Cost Adjustments

- The totals shown in columns (b) and (c) should agree with the books of account. Reconcile any differences in a footnote.
2. State in column (b) the volume of purchased gas as finally measured for the purpose of determining the amount payable for the gas. Include current year receipts of makeup gas that was paid for in prior years.
 3. State in column (c) the dollar amount (omit cents) paid and previously paid for the volumes of gas shown in column (b).
 4. State in column (d) the average cost per Therm to the nearest hundredth of a cent. (Average means column (c) divided by column (b) multiplied by 100.)

Line No.	Account Title (a)	Gas Purchased- Therms (14.73 psia 60 F) (b)	Cost of Gas (In dollars) (c)	Average Cost Per Therm (To nearest .01 of a cent) (d)
1	800 - Natural Gas Well Head Purchases			
2	800.1 - Natural Gas Well Head Purchases, Intracompany Transfers			
3	801 - Natural Gas Field Line Purchases			
4	802 - Natural Gas Gasoline Plant Outlet Purchases			
5	803 - Natural Gas Transmission Line Purchases			
6	804 - Natural Gas City Gate Purchases			
7	804.1 - Liquefied Natural Gas Purchases			
8	805 - Other Gas Purchases		\$ 12,429,504	
9	805.1 - Purchased Gas Cost Adjustments			
10	TOTAL (Total of lines 1 through 9)		\$ 12,429,504	

Notes to Gas Purchases

805 (Other Gas Purchases) Swing Service Cost allocated from affiliates.

GAS USED IN UTILITY OPERATIONS - CREDIT (Accounts 812)

1. Report below particulars (details) of credits during the year to Accounts 810, 811 and 812 which offset charges to operating expenses or other accounts for the cost of gas from the respondent's own supply.
2. Natural gas means either natural gas unmixed, or any mixture of natural and manufactured gas.
3. If the reported Therms for any use is an estimated quantity, state such fact in a footnote.

4. If any natural gas was used by the respondent for which a change was not made to the appropriate operating expense or other account, list separately in column (c) the Therms of gas used, omitting entries in columns (d) and (e).
5. Report pressure base of measurement of gas volumes at 14.73 psia or 60 degrees F.

Line No.	Purpose for Which Gas Was Used (a)	Account Charged (b)	Therms of Gas Used (c)	Natural Gas
				Amount of Credit (d)
1	812 Gas used for Other Utility Operations Credit (Report separately for each principal uses. Group minor uses.)			
2	Not applicable			
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17	TOTAL			

REGULATORY COMMISSION EXPENSES (Account 928)

1. Report particulars (details) of regulatory commission expenses incurred during the current year (or incurred in previous years if being amortized) relating to formal cases before a regulatory body, or cases in which such a body was a party.
2. Show in column (h) any expenses incurred in prior years which are being amortized. List in column (a) the period of amortization
3. The totals of columns (c), (f), (h), and (i) must agree with the totals shown at the bottom of page 19 for Account 186
4. List in Column (d) and (e) expenses incurred during year which were charged currently to income, plant, or other accounts
5. Minor items (less than \$25,000) may be grouped.

Line No.	Description (Name of regulatory commission, the docket number, and a description of the case.) (a)	Total Expenses to Date (b)	Deferred in Account 186 Beginning of Year (c)	Expenses Incurred During Year			Amortized During Year		Deferred in Account 186 End of Year (i)
				Charged Currently to		Deferred to Account 186 (f)	Contra Account (g)	Amount (h)	
				Account No. (d)	Amount (e)				
1	N/A				\$ -			\$ -	
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14	TOTAL	\$ -	\$ -		\$ -	\$ -		\$ -	\$ -

MISCELLANEOUS GENERAL EXPENSES (Account 930.2) (Gas)

Line No.	Description (a)	Amount (b)
1	Industry Association Dues	\$ 4,321
2	Experimental and General Research Expenses: (a) Gas Research Institute (GRI) (b) Other	
3	Publishing and distributing information and reports to stockholders; trustee, registrar, and transfer agent fees and expenses, and other expenses of servicing outstanding securities of the Respondent.	\$ 21,755
4	Other expenses (items of \$5,000 or more must be listed separately in this column showing the (1) purpose, (2) recipient and (3) amount of such items. Amounts of less than \$5,000 may be grouped by classes if the number of items so grouped is shown.)	
5	Board Meetings and Director Fees	\$ 123,895
6		
7		
8		
9		
10		
11		
12		
13		
14		
15		
16		
17	TOTAL	\$ 149,971

DISTRIBUTION OF SALARIES AND WAGES

Report below the distribution of total salaries and wages for the year. Segregate amounts originally charged to clearing accounts to Utility Departments, Construction, Plant Removals, and Other Accounts, and enter such amounts in the appropriate lines and columns provided. In determining this segregation of salaries and wages originally charged to clearing accounts, a method of approximation giving substantially correct results may be used.

Line No.	Classification (a)	Direct Payroll Distribution (b)	Allocation of Payroll Charged for Clearing Accounts (c)	Total (d)
1	Electric			
2	TOTAL Operation and Maintenance - Electric			\$ —
3	Gas			
4	Operation			
5	Production - Manufd. Gas & Nat.Gas (inc. Expl. and Dev.); Other Gas Supply; Storage, LNG, Terminaling & Processing			
6	Transmission			
7	Distribution	\$ 1,018,117		
8	Customer Accounts	\$ 681,301		
9	Sales	\$ 81,064		
10	Administrative and General	\$ 3,667,912		
11	Customer Service and Informational			
12	TOTAL Operation (Total of lines 5 through 11)	\$ 5,448,394		
13	Maintenance			
14	Production - Manufd. Gas & Nat.Gas (inc. Expl. and Dev.); Other Gas Supply; Storage, LNG, Terminaling & Processing			
15	Transmission			
16	Distribution	\$ 715,456		
17	Administrative and General	\$ —		
18	TOTAL Maintenance (Total of lines 14 through 17)	\$ 715,456		
19	Total Operation and Maintenance	\$ 6,163,850		
20	Production - Manufd. Gas & Nat.Gas (inc. Expl. and Dev.); Other Gas Supply; Storage, LNG, Terminaling & Processing			
21	Transmission (Enter Total of lines 6 and 15)	\$ —		
22	Distribution (Total of lines 7 and 16)	\$ 1,733,573		
23	Customer Accounts (Transcribe from line 8)	\$ 681,301		
24	Sales (Transcribe from line 10)	\$ 81,064		
25	Administrative and General (Total of lines 11 and 17)	\$ 3,667,912		
26		\$ —		
27	TOTAL Operation and Maint. (Total of lines 20 through 26)	\$ 6,163,850	\$ —	\$ 6,163,850
28	Other Utility Departments			
29	Operation and Maintenance			
30	TOTAL All Utility Dept. (Total of lines 2, 27, and 29)	\$ 6,163,850	\$ —	\$ 6,163,850
31	Utility Plant			
32	Construction (By Utility Departments)			
33	Electric Plant			
34	Gas Plant	\$ 744,012		\$ 744,012
35	Other			
36	TOTAL Construction (Total of lines 33 through 35)	\$ 744,012	\$ —	\$ 744,012
37	Plant Removal (By Utility Department)			
38	Electric Plant			
39	Gas Plant	\$ —		\$ —
40	Other			
41	TOTAL Plant Removal (Total of lines 38 through 40)	\$ —	\$ —	\$ —
42				
43	Other Accounts (Specify):			
44	Other/Employee Accounts Receivable	\$ —		\$ —
45	Miscellaneous Deferred Debits	\$ —		\$ —
46				
47				
48				
49				
50				
51				
52				
53	TOTAL Other Accounts	\$ —	\$ —	\$ —
54	TOTAL SALARIES AND WAGES	\$ 6,907,862	\$ —	\$ 6,907,862

CHARGES FOR OUTSIDE PROFESSIONAL AND OTHER CONSULTATIVE SERVICES

1. Report the information specified below for all charges made during the year included in any account (including plant accounts) for outside consultative and other professional services. (These services include rate, management, construction, engineering, research, financial, valuation, legal, accounting, purchasing, advertising, labor relations, and public relations, rendered the respondent under written or oral arrangement, for which aggregate payments were made during the year to any corporation, partnership, organization of any kind, or individual [other than for services as an employee or for payments made for medical and related services] amounting to more than \$25,000, including payments for legislative services, except those which should be reported in Account 426.4 - Expenditures for Certain Civic, Political and Related Activities.

(a) Name of person or organization rendering services,
(b) description of services received,
(c) basis of charges,
(d) total charges for the year, detailing account charged.

2. For any services which are of a continuing nature, give the date and term of contract.

3. Designate with an asterisk associated companies.

	Description	Amount
1	Consulting	\$ 91,946
2	Audit and Tax	\$ 96,543
3	Allocated from Parent	\$ 253,283
4	Legal	\$ 18,574
5		
6		
7		
8		
9		
10		
11		
12		

PARTICULARS CONCERNING CERTAIN INCOME DEDUCTIONS AND INTEREST CHARGES ACCOUNTS

Report the information specified below, in the order given for the respective income deduction and interest charges accounts. Provide a subheading for each account and total for the account. Additional columns may be added if deemed appropriate with respect to any account.

(a) Miscellaneous Amortization (Account 425) - Describe the nature of items included in this account, the contra account charges, the total of amortization charged for the year, and the period of amortization.

(b) Miscellaneous Income Deductions - Report the nature, payee, and amount of other income deductions for the year as required by Accounts 426.1, Donations; 426.2 Life Insurance; 426.3 Penalties; 426.4, Expenditures for Certain Civic, Political and Related Activities; and 426.5, Other Deductions, of the Uniform System of Accounts. Amounts of less than \$25,000 may be grouped by classes within the above accounts.

(c) Other Interest Expense (Account 431) - Report particulars (Details) including the amount and interest rate for each other interest charges 21.

	Item	Amount
1	Account 425: Miscellaneous Amortization	\$ —
2		
3	Account 426: Miscellaneous Income Deductions	
4	426.1 Charitable Contributions	
5	426.2 Life Insurance	
6	426.3 Penalties	
7	426.4 Expenditures for Lobbying and Other Politically Related Activities	\$ (30,154)
8	426.5 Other	\$ —
9	TOTAL MISCELLANEOUS INCOME DEDUCTIONS	\$ (30,154)
10		
11	Account 430: Interest on Debt to Associated Company	\$ —
12		
13	Account 431: Other Interest Expense	
14	Interest on Short Term Debt	\$ 273,194
15	Interest Expense on Customer Deposits	\$ 36,761
16		
17	TOTAL OTHER INTEREST EXPENSE	\$ 309,955
18		

Name of Respondent
Chesapeake Utilities Corporation - Florida Division

For the Year Ended
December 31, 2022

**Reconciliation of Gross Operating Revenues
Annual Report versus Regulatory Assessment Fee Return**

For the current year, reconcile the gross operating revenues as reported on Page 26 of this report with the gross operating revenues as reported on the utility's regulatory assessment fee return. Explain and justify any differences between the reported gross operating revenues in column (f).

	(a)	(b)	(c)	(d)	(e)	(f)
Line No.	Description	Gross Operating Revenues per Page 26	Interstate and Sales for Resale Adjustments	Adjusted Intrastate Gross Operating Revenues	Intrastate Gross Operating Revenues per RAF Return	Difference (d) - (e)
1	Total Sales to Ultimate Customers (480-482, 484)	\$ —		\$ —	\$ —	\$ —
2	Sales for Resale (483)					
3	Total Natural Gas Service Revenues				\$ —	\$ —
4	Total Other Operating Revenues (485-495)	\$ 39,903,087		\$ 39,903,087	\$ —	\$ 39,903,087
5	Total Gas Operating Revenues	\$ 39,903,087		\$ 39,903,087	\$ —	\$ 39,903,087
6	Provision for Rate Refunds (496)	\$ —		\$ —	\$ —	\$ —
7	Other (Specify)					
8						
9						
10	Total Gross Operating Revenues	\$ 39,903,087		\$ 39,903,087	\$ —	\$ 39,903,087

Notes:

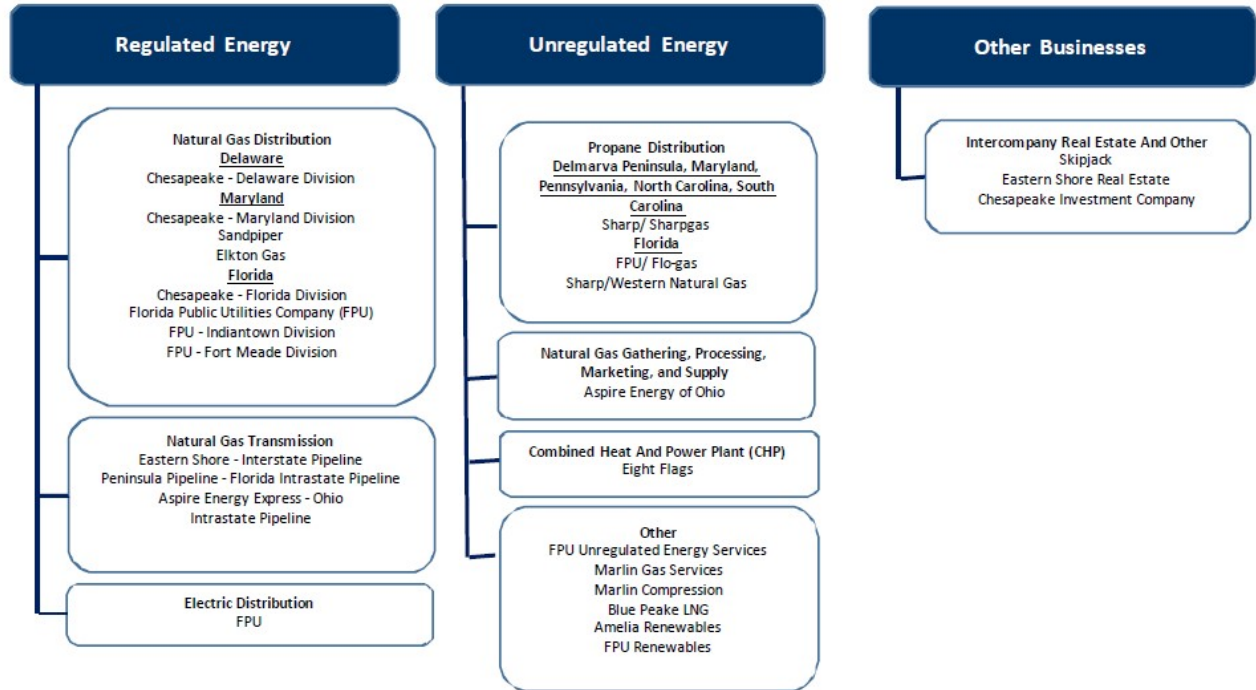
Name of Respondent

For the Year Ended
December 31, 2022

CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION

CORPORATE STRUCTURE

Provide an updated organizational chart showing all affiliated companies, partnerships, etc.



Name of Respondent

For the Year Ended
December 31, 2022

CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION

SUMMARY OF AFFILIATED TRANSFERS AND COST ALLOCATIONS

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if the service or product is purchased by the Respondent: "s" if the service or product is sold by the Respondent.
- (e) Enter utility account number in which charges are recorded.
- (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	Total Charge for Year		
			"p" or "s" (d)	Account Number (e)	Dollar Amount (f)
Chesapeake Utilities Corporation	Parent Company:				
	Corporate Services		p	Various	\$ 1,641,977
	Corporate Overheads		p	Various	\$ 2,091,380
	Shared Services		p	Various	\$ 1,473,934
Peninsula Pipeline	Affiliate Natural Gas Firm Transportation Service	5/17/2019	s	Various	\$ 679,056
Florida Public Utilities	Operations and Maintenance A&G		p	Various	\$ 7,586,632

Name of Respondent	For the Year Ended December 31, 2022
CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION	

NEW OR AMENDED CONTRACTS WITH AFFILIATED COMPANIES

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliate	Synopsis of Contract
N/A	

INDIVIDUAL AFFILIATED TRANSACTIONS IN EXCESS OF \$25,000

Provide information regarding individual affiliated transactions in excess of \$25,000. Recurring monthly affiliated transactions which exceed \$25,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

Name of Affiliate	Description of Transaction	Dollar Amount
Peninsula Pipeline Company, Inc.	Firm Transportation Service Agreement between CFG and Peninsula Pipeline Company (PPC) dated May 17th, 2019. The agreement is for 20 years and then an indefinite amount of 10 year extensions unless either party terminates within 180 days prior to the current term. The monthly payment is \$56,588 for a maximum of 40,000 dths per day.	\$ 679,056

Name of Respondent For the Year Ended
December 31, 2022

CHESAPEAKE UTILITIES CORPORATION - FLORIDA DIVISION

ASSETS OR RIGHTS PURCHASED FROM OR SOLD TO AFFILIATES

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
Purchases from Affiliates:		\$	\$	\$	\$	\$	
None							
Total						\$	
Sales to Affiliates:		\$	\$	\$	\$	Sales Price	
None							
Total						\$	

EMPLOYEE TRANSFERS

List employees earning more than \$50,000 annually transferred to/from the utility to/from an affiliate company.

Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
N/A				