

**CLASS "A" OR "B"**  
**WATER and/or WASTEWATER UTILITIES**  
(Gross Revenue of More Than \$200,000 Each)

**ANNUAL REPORT**

**OF**

OFFICIAL COPY  
Public Service Commission  
Do Not Remove From This Office

**SU293-20-AR**

**Forest Utilities, Inc.**

Exact Legal Name of Respondent

**300-S**

Certificate Numbers

Submitted To The

STATE OF FLORIDA



2021 MAY 21 AM 2:38

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION

**PUBLIC SERVICE COMMISSION**  
**FOR THE**  
**YEAR ENDED DECEMBER 31, 2020**

## General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Water and Wastewater  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

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**EXECUTIVE**

**SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

UTILITY NAME: Forest Utilities, Inc.

<b>YEAR OF REPORT</b> <b>December 31, 2020</b>
---

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |              |             |  |
|--------------|-------------|--|
| YES<br>( X ) | NO<br>(   ) | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>(   ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>(   ) | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br>( X ) | NO<br>(   ) | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
( X )	( X )	( X )	( X )

  
 \_\_\_\_\_  
 (signature of the chief executive officer of the utility) \*

1.	2.	3.	4.
(   )	(   )	(   )	(   )

\_\_\_\_\_  
 N/A  
 (signature of the chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT  
December 31, 2020

Forest Utilities, Inc.  
(Exact Name of Utility)

County: Lee

List below the exact mailing address of the utility for which normal correspondence should be sent:

6000 Forest Blvd  
Fort Myers, Florida 33919

Telephone: ( 239 ) 481-5333 Fax Number: ( 239 ) 481-5333

WEB Site: N/A e-Mail Address forestu@aol.com

Sunshine State One-Call of Florida, Inc. Member Number FU - 1800

Name and address of person to whom correspondence concerning this report should be addressed:

Anthony Q De Santis, CPA  
CJN&W CPAs  
2560 Gulf-to-Bay Blvd, Suite 200  
Clearwater, Florida 33765

Telephone: ( 727 ) 791-4020

List below the address of where the utility's books and records are located:

6000 Forest Blvd  
Fort Myers, Florida 33919

Telephone: ( 239 ) 481-5333

List below any groups auditing or reviewing the records and operations:

CJN&W CPAs

Date of original organization of the utility: 12/31/1980

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual  Partnership  Sub S Corporation  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

Name		Percent Ownership	
1.	David W. Swor	50.0	%
2.	Doris Swor	50.0	%
3.			%
4.			%
5.			%
6.			%
7.			%
8.			%
9.			%
10.			%

UTILITY NAME: Forest Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2020

**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
Anthony Q De Santis	CPA	CJN&W CPAs	Accounting & rate matters
F. Marshall Deterding	Attorney	Sundstrom & Mindlin, LLP	Legal matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.



UTILITY NAME: Forest Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2020

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

(A) The Utility was organized December 31, 1980 to provide sewer service to the Forest Development. The Utility has experienced customer growth from other developments since its organization.

(B) Sewer service only.

(C) The Utility's goals are to provide quality sewer service and earn a fair return on its investment in Plant in Service.

(D) Sewer service only.

(E) The service area is essentially built-out.

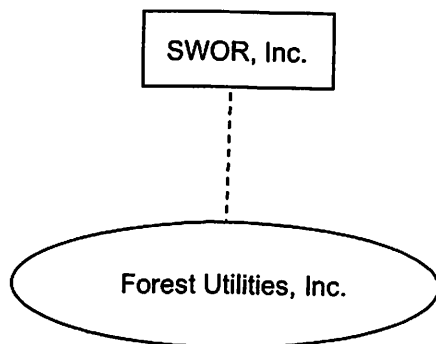
(F) None

UTILITY NAME: Forest Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2020

**PARENT / AFFILIATE ORGANIZATION CHART**  
Current as of 12/31/20

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



The Utility has no parents or subsidiaries. The entities above are affiliated only through common ownership by the Utility's stockholders.

UTILITY NAME: Forest Utilities, Inc.

**YEAR OF REPORT**  
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**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.

NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
David W. Swor	President	70 %	\$ 180,000
Doris Swor	Vice President/Secretary	5 %	\$ 60,000
Judy Mallett	Treasurer	70 %	\$ 68,000
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$
		%	\$

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
David W. Swor	President	4	\$ None
Judy Mallett	Treasurer	4	\$ None
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Forest Utilities, Inc.

**YEAR OF REPORT**  
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**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, and other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

<b>NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)</b>	<b>IDENTIFICATION OF SERVICE OR PRODUCT (b)</b>	<b>AMOUNT (c)</b>	<b>NAME AND ADDRESS OF AFFILIATED ENTITY (d)</b>
none		\$	

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Forest Utilities, Inc.

**YEAR OF REPORT**  
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**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<b>NAME (a)</b>	<b>PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)</b>	<b>AFFILIATION OR CONNECTION (c)</b>	<b>NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)</b>
David W. Swor	Real Estate Sales	VP- Broker	Silver Key Realty Inc
Judy Mallett	Real Estate Sales	S - Controller	Silver Key Realty Inc
Doris Swor	Real Estate Sales	P - Broker	Silver Key Realty Inc

UTILITY NAME: Forest Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2020

**BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Forest Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
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**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 

<ul style="list-style-type: none"> <li>- management, legal and accounting services</li> <li>- computer services</li> <li>- engineering &amp; construction services</li> <li>- repairing and servicing of equipment</li> </ul>	<ul style="list-style-type: none"> <li>- material and supplies furnished</li> <li>- leasing of structures, land and equipment</li> <li>- rental transactions</li> <li>- sale, purchase or transfer of various products</li> </ul>
---	---

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
none				\$

UTILITY NAME: Forest Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
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**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.

2. Below are examples of some types of transactions to include:

- purchase, sale or transfer of equipment.
- purchase, sale or transfer of land and structures.
- purchase, sale or transfer of securities.
- noncash transfers of assets.
- noncash dividends other than stock dividends.
- writeoff of bad debts or loans.

3. The columnar instructions follow:

- (a) Enter name of related party or company.
- (b) Describe briefly the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book value for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$



# **FINANCIAL SECTION**

UTILITY NAME: Forest Utilities, Inc

**YEAR OF REPORT**  
December 31, 2020

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 7,430,947	\$ 7,402,814
108-110	Less: Accumulated Depreciation and Amortizor	F-8	(4,656,103)	(4,517,420)
Net Plant			2,774,844	2,885,394
114-115	Utility Plant Acquisition Adjustments (Net	F-7		
116*	Other Plant Adjustments (specify			
Total Net Utility Plant			2,774,844	2,885,394
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortizor			
Net Nonutility Property				
123	Investment in Associated Companie:	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		647,119	674,601
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulate Provision for Uncollectable Account:	F-11	62,303	40,290
145	Accounts Receivable from Associated Companie:	F-12		
146	Notes Receivable from Associated Companie:	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivabl			
172*	Rents Receivable			
173*	Accrued Utility Revenue:			
174	Misc. Current and Accrued Asset:	F-12		
Total Current and Accrued Asset:			709,422	714,891

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	<b>DEFERRED DEBITS</b>			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charge			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14		
187*	Research & Development Expenditure			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits				
<b>TOTAL ASSETS AND OTHER DEBITS</b>			<b>\$ 3,484,266</b>	<b>\$ 3,600,285</b>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITY:**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 1,950	\$ 1,950
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		57,249	57,249
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	872,288	804,644
216	Reacquired Capital Stock		(80,000)	(80,000)
218	<del>Proprietary Capital Investment Holding Gains (Losses (Proprietorship and Partnership Only))</del>			
<b>Total Equity Capital</b>			<b>851,487</b>	<b>783,843</b>
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
<b>Total Long Term Debt</b>				
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		259,976	291,410
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18	81,765	135,765
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits			
236	Accrued Taxes		30,065	30,379
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20	1,446,238	1,446,238
<b>Total Current and Accrued Liabilities:</b>			<b>1,818,044</b>	<b>1,903,792</b>

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITY:**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits (Contributed Taxes)	F-21		
255	Accumulated Deferred Investment Tax Credit:			
Total Deferred Credits				
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	4,329,479	4,329,479
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(3,938,037)	(3,790,475)
Total Net C.I.A.C.			391,442	539,004
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		423,293	373,646
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes			423,293	373,646
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			<b>\$ 3,484,266</b>	<b>\$ 3,600,285</b>

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 1,394,858	\$ 1,365,400
469.530	Less: Guaranteed Revenue, AFPI & AFUDC	F-3(b)	-	
Net Operating Revenues			1,394,858	1,365,400
401	Operating Expenses	F-3(b)	1,021,110	1,129,044
403	Depreciation Expense	F-3(b)	227,307	138,682
	Less: Amortization of CIAC	F-22	(196,989)	(147,562)
Net Depreciation Expense			30,318	(8,880)
406	Amortization of Utility Plant Acquisition Adjustmer	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	121,944	127,944
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3	8,913	49,647
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credi	W/S-3		
412.10	Investment Tax Credits Deferred to Future Period	W/S-3		
412.11	Investment Tax Credits Restored to Operating Incom	W/S-3		
Utility Operating Expenses			1,182,285	1,297,755
Net Utility Operating Income			212,573	67,645
469/530	Add Back: Guaranteed Revenue and AFP	F-3(b)		
413	Income From Utility Plant Leased to Other:			
414	Gains (Losses) From Disposition of Utility Propert			
420	Allowance for Funds Used During Constructio			
Total Utility Operating Income [Enter here and on Page F-3(c)			212,573	67,645

\* For each account, column e should agree with columns f, g + h on F-3(b)

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3* (f)</b>	<b>SEWER SCHEDULE S-3* (g)</b>	<b>OTHER THAN REPORTING SYSTEMS (h)</b>
N/A	\$ 1,365,400	N/A
N/A	-	
-	1,365,400	-
	1,129,044	
	138,682	
-	(147,562)	
-	(8,880)	-
	127,944	
	49,647	
	1,297,755	
N/A	67,645	
	67,645	N/A

\* Total of Schedules W-3/S-3 for all rate groups

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income (from Page F-3(a))			\$ 212,573	\$ 67,645
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising Jobbing and Contract Work			
419	Interest and Dividend Income		1,971	
421	Miscellaneous Nonutility Revenue			
426	Miscellaneous Nonutility Expense			
Total Other Income and Deductions:			1,971	
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income:				
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19		
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense:				
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items:				
NET INCOME			214,544	67,645

Explain Extraordinary Income:



**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	N/A	\$ 5,939,914
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8		(4,656,103)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22		(4,329,479)
252	Advances for Construction	F-20		
Subtotal				(3,045,668)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22		3,938,037
Subtotal				892,369
114	Plus or Minus Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)			141,131
	Other (Specify):			
	Construction Work in Progress		-	1,491,033 (a)
RATE BASE			\$ -	\$ 2,524,533
NET UTILITY OPERATING INCOME			\$ -	\$ 67,645
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-- %	2.68 %

**NOTES:**

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.
- (a) Significant construction in progress to 40 lift stations, railings, and other system improvement. Upon completion, these improvements will have a significant impact on rate base.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ 851,487	66.79 %	9.54 %	6.37 %
Preferred Stock		%	-	%
Long Term Debt		%	4.00 %	%
Customer Deposits		%	6.00 %	%
Tax Credits - Zero Cost		%	-	%
Tax Credits - Weighted Cost		%	-	%
Deferred Income Taxes	423,293	33.21 %	-	%
Other (Explain)		%	-	%
		%	%	%
Total	\$ 1,274,780	100.00 %		6.37 %

(1) If the Utility's capital structure is not used, explain which capital structure is used.

---

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>11.34</u> %
Commission order approving Return on Equity:	<u>PSC-02-1239-PAA-SU</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	<u>10.73</u> %
Commission order approving AFUDC rate:	<u>PSC-02-1239-PAA-SU</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.



**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	N/A	\$ 5,939,914	N/A	\$ 5,939,914
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress		1,491,033		1,491,033
106	Completed Construction Not Classified				
<b>Total Utility Plant</b>		N/A	\$ 7,430,947	N/A	\$ 7,430,947

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	N/A	N/A	\$ -	\$ -
					-
					-
					-
					-
					-
<b>Total Plant Acquisition Adjustment</b>		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization			\$ -	\$ -
					-
					-
					-
					-
					-
<b>Total Accumulated Amortization</b>		\$ -	\$ -	\$ -	\$ -
<b>Total Acquisition Adjustments</b>		\$ -	\$ -	\$ -	\$ -

UTILITY NAME: Forest Utilities, Inc.

**ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
Account 108				
Balance first of year	N/A	\$ 4,517,420	N/A	\$ 4,517,420
Credits during year:				
Accruals charged:				
to Account 108.1 (1)		138,683		138,683
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
_____ _____				
Salvage				
Other Credits (specify) :				
_____ _____				
<b>Total credits</b>		138,683		138,683
Debits during year:				
Book cost of plant retired	-	-		
Cost of removal				
Other debits (specify)				
_____ _____				
<b>Total debits</b>				
Balance end of year	N/A	\$ 4,656,103	N/A	\$ 4,656,103

<b>ACCUMULATED AMORTIZATION</b>				
Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
_____ _____				
<b>Total credits</b>				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
_____ _____				
<b>Total debits</b>				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
<b>Total</b>	\$ -		\$ -

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other items may be grouped by classes of property

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
<b>Total Nonutility Property</b>	\$ -	\$ -	\$ -	\$ -

**SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 13

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	\$ -
<b>Total Special Deposits</b>	\$ -
OTHER SPECIAL DEPOSITS (Account 133):	
None	\$ -
<b>Total Other Special Deposits</b>	\$ -

**UTILITY NAME:** Forest Utilities, Inc.

**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A	\$ -	\$ -
<b>Total Investment In Associated Companies</b>		\$ -
UTILITY INVESTMENTS (Account 124): N/A	\$ -	\$ -
<b>Total Utility Investments</b>		\$ -
OTHER INVESTMENTS (Account 125): N/A	\$ -	\$ -
<b>Total Other Investments</b>		\$ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 & 127; Class B Utilities: Account 127)) N/A		\$ -
<b>Total Special Funds</b>		\$ -

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individuall

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ -	
Wastewater	59,053	
Other		
Total Customer Accounts Receivable		\$ 59,053
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
Miscellaneous accounts receivabl	\$ 3,250	
Total Other Accounts Receivable		\$ 3,250
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		62,303
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ -	
Add: Provision for uncollectables for current year		
Collections of accounts previously written off		
Utility accounts		
Others		
Total Additions		
Deduct accounts written off during year:		
Utility accounts		
Others		
Total accounts written off		
Balance end of year		
Total Accounts and Notes Receivable - Ne		\$ 62,303



**UTILITY NAME:** Forest Utilities, Inc.

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ -
Total	\$ -

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: Forest Utilities, Inc.

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT**  
Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
N/A	\$ -	\$ -
Total Unamortized Debt Discount and Expense		
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

**EXTRAORDINARY PROPERTY LOSSES**  
**ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

UTILITY NAME: Forest Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2020

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): None	\$ -	\$ -
Total Deferred Rate Case Expense	\$ -	\$ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): None	\$ -	\$ -
Total Other Deferred Debits	NONE	NONE
REGULATORY ASSETS (Class A Utilities: Account 186.3): None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	<b>NONE</b>	<b>NONE</b>

UTILITY NAME: Forest Utilities, Inc.

**YEAR OF REPORT**  
**December 31, 2020**

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
<b>COMMON STOCK</b>		
Par or stated value per share	\$ 75.00	\$ 75.00
Shares authorized		26.00
Shares issued and outstanding		26.00
Total par value of stock issued	\$ 1,950.00	\$ 1,950.00
Dividends declared per share for year	None	None
<b>PREFERRED STOCK</b>		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

\* Account 204 not applicable for Class B utilities

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N//	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.  
2. Show separately the state and federal income tax effect of items shown in Account No. 43!

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of yea	\$ 804,644
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits:	
	Rounding	(1)
	Total Credits	(1)
	Debits:	-
	Total Debits	
435	Balance transferred from Income	67,645
436	Appropriations of Retained Earnings:	
	Total appropriations of Retained Earning:	
437	Dividends declared: Preferred stock dividends declarec	
438	Common stock dividends declarec	
	Total Dividends Declared	
	Year end Balance	872,288
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
214	Total Appropriated Retained Earnings	
	Total Retained Earnings:	\$ 872,288

Notes to Statement of Retained Earnings:

UTILITY NAME: Forest Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
--

**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

**OTHER LONG TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
None	- %	-	\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			NONE

\* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

UTILITY NAME: Forest Utilities, Inc.

**NOTES PAYABLE (ACCTS. 232 AND 234)**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			

\* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Swor, Inc.	\$ 81,765
Total	\$ 81,765

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Deb					
DWS	\$ -	427.3	\$ -	\$ -	\$ -
_____	-				
_____					
_____					
<b>Total Account No. 237.1</b>	-				-
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilitie					
None					-
_____					
_____					
_____					
<b>Total Account 237.2</b>	-				
<b>Total Account 237 (1)</b>	\$ -				\$ -
<b>INTEREST EXPENSED:</b>					
Total accrual Account 237		237			
<b>Less Capitalized Interest Portion of AFUDC:</b>					
None					
_____					
_____					
_____					
<b>Net Interest Expensed to Account No. 427 (2)</b>			\$ -		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest  
 (2) Must agree to F-3(c), Current Year Interest Expense





UTILITY NAME: Forest Utilities, Inc.

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
<b>Total Regulatory Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
<b>Total Deferred Liabilities</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL OTHER DEFERRED CREDITS</b>	<b>\$ -</b>	<b>\$ -</b>

UTILITY NAME: Forest Utilities, Inc.

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	N/A	\$ 4,329,479	N/A	\$ 4,329,479
Add credits during year:				-
Less debits charged during				-
Total Contributions In Aid of Construction	\$ -	\$ 4,329,479	\$ -	\$ 4,329,479

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year	N/A	\$ 3,790,475	N/A	\$ 3,790,475
Debits during year:		147,562		147,562
Credits during year (specify):				
Total Accumulated Amortization of Contributions In Aid of Construction		\$ 3,938,037		\$ 3,938,037

**UTILITY NAME:** Forest Utilities, Inc.

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES  
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 67,645
Reconciling items for the year:		
Taxable income not reported on the books:		
_____		
_____		
_____		
_____		
Deductions recorded on books not deducted for return:		
Deferred Income Taxes	F-3a,c	49,647
_____	F-3c	
_____	F-3a	
_____		
Income recorded on books not included in return:		
_____	F-3a	
_____		
_____		
Deduction on return not charged against book income:		
_____		
_____		
_____		
Federal tax net income		\$ 117,292
Computation of tax:		
The tax return has not been prepared at this time; therefore no provision for current income tax has been made.		

# **WATER OPERATION SECTION**

**Note: Forest Utilities, Inc., provides wastewater only service; therefore, Pages W-1 through W-14 have been omitted from this report.**

**WASTEWATER  
OPERATION  
SECTION**



**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 5,939,914
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(4,656,103)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(4,329,479)
252	Advances for Construction	F-20	
	Subtotal		(3,045,668)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	3,938,037
	Subtotal		892,369
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		141,131
	Other (Specify):		-
	Construction Work in Progress		1,491,033 (a)
	WASTEWATER RATE BASE		\$ 2,524,533
	UTILITY OPERATING INCOME	S-3	\$ 67,645
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		2.68 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.
- (a) Significant construction in progress to 40 lift stations, railings, and other system improvement. Upon completion, these improvements will have a significant impact on rate base.



**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 1,365,400
530	Less: Guaranteed Revenue, AFPI & AFUDC	S-9	-
	Net Operating Revenues		1,365,400
401	Operating Expenses	S-10(a)	1,129,044
403	Depreciation Expense	S-6(a)	138,682
	Less: Amortization of CIAC	S-8(a)	(147,562)
	Net Depreciation Expense		(8,880)
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		61,443
408.11	Property Taxes		16,276
408.12	Payroll Taxes		42,513
408.13	Other Taxes & Licenses		7,712
408	Total Taxes Other Than Income		127,944
409.1	Income Taxes	F-16	
410.10	Deferred Federal Income Taxes		49,647
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		1,297,755
	Utility Operating Income		67,645
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 67,645

UTILITY NAME: Forest Utilities, Inc.  
 SYSTEM NAME / COUNTY: Forest Utilities / Lee

**YEAR OF REPORT**  
**December 31, 2020**

**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ -	\$ -	\$ -
352	Franchises	17,331			17,331
353	Land and Land Rights	26,822			26,822
354	Structure and Improvements	719,250	72,163		791,413
355	Power Generation Equipment	262,748			262,748
360	Collection Sewers - Force	444,798			444,798
361	Collection Sewers - Gravity	1,826,106			1,826,106
362	Special Collecting Structures	122,728			122,728
363	Services to Customers	12,628			12,628
364	Flow Measuring Devices	13,367	9,970		23,337
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	223,820			223,820
374	Reuse Distribution Reservoirs	391,052			391,052
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	1,505,641			1,505,641
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	25,641			25,641
391	Transportation Equipment	260,330		54,000	206,330
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment	23,700			23,700
395	Power Operated Equipment	35,819			35,819
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
<b>Total Wastewater Plant</b>		<b>\$ 5,911,781</b>	<b>\$ 82,133</b>	<b>\$ 54,000</b>	<b>\$ 5,939,914</b>

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

Note (1): Pumping equipment added in 2014 was inadvertently included in assets in service instead of work in progress. Still in process as of end of 2015.

UTILITY NAME: Forest Utilities, Inc.  
 SYSTEM NAME / COUNTY: Forest Utilities / Lee

YEAR OF REPORT  
 December 31, 2020

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises	17,331						
353	Land and Land Rights		\$ -	\$ -	\$ 26,822	\$ -		\$ -
354	Structure and Improvements			791,413				
355	Power Generation Equipment				262,748			
360	Collection Sewers - Force		444,798					
361	Collection Sewers - Gravity		1,826,106					
362	Special Collecting Structures		122,728					
363	Services to Customers		12,628					
364	Flow Measuring Devices		23,337					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			223,820				
374	Reuse Distribution Reservoirs					391,052		
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment				1,505,641			
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipme							
390	Office Furniture & Equipment							25,641
391	Transportation Equipment							206,330
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							23,700
395	Power Operated Equipment							35,819
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
Total Wastewater Plant		\$ 17,331	\$ 2,429,597	\$ 1,015,233	\$ 1,795,211	\$ 391,052	\$ -	\$ 291,490

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises	40	%	2.50 %
354	Structure and Improvements	35	%	2.86 %
355	Power Generation Equipment	20	%	5.00 %
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	35	%	2.86 %
362	Special Collecting Structures	25	%	4.00 %
363	Services to Customers	38	%	2.63 %
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs	37	%	2.70 %
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	27	%	3.70 %
381	Plant Sewers		%	%
382	Outfall Sewer Lines		%	%
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment	6	%	16.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment		%	%
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	15	%	6.67 %
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Forest Utilities, Inc.

SYSTEM NAME / COUNTY: Forest Utilities / Lee

**YEAR OF REPORT**  
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**ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises	10,609	433		433
354	Structure and Improvements	373,593	21,603		21,603
355	Power Generation Equipment	131,370	13,137		13,137
360	Collection Sewers - Force	241,359	14,812		14,812
361	Collection Sewers - Gravity	1,636,756	52,227		52,227
362	Special Collecting Structures	118,730	3,998		3,998
363	Services to Customers	8,662	332		332
364	Flow Measuring Devices	13,367	997		997
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	75,277	12,444		12,444
374	Reuse Distribution Reservoirs	128,428	10,558		10,558
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	1,444,713	55,709		55,709
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	25,641	-		
391	Transportation Equipment	249,396	6,433		6,433
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment	23,700	-		
395	Power Operated Equipment	35,819	(1)		(1)
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 4,517,420	\$ 192,682	\$ -	\$ 192,682

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

**ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					11,042
354	Structure and Improvements	-				395,196
355	Power Generation Equipment					144,507
360	Collection Sewers - Force					256,171
361	Collection Sewers - Gravity					1,688,983
362	Special Collecting Structures					122,728
363	Services to Customers					8,994
364	Flow Measuring Devices					14,364
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					87,721
374	Reuse Distribution Reservoirs					138,986
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					1,500,422
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment					25,641
391	Transportation Equipment	(54,000)			(54,000)	201,829
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					23,700
395	Power Operated Equipment					35,819
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ (54,000)	\$ -	\$ -	\$ (54,000)	\$ 4,656,103

UTILITY NAME: Forest Utilities, Inc.  
 SYSTEM NAME / COUNTY: Forest Utilities / Lee

**YEAR OF REPORT**  
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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 4,329,479
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		-
Total Contributions In Aid of Construction		\$ 4,329,479

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

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UTILITY NAME: Forest Utilities, Inc.  
 SYSTEM NAME / COUNTY: Forest Utilities / Lee

**YEAR OF REPORT**  
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**WASTEWATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN**  
**EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
	-	1,976	-
	-	57,420	-
	-	-	-
	-	-	-
Total Credits			N/A

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 272**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 3,790,475
Debits during year:	
Accruals charged to Account	147,562
Other Debits (specify):	
Total debits	147,562
Credits during year (specify):	
Total credits	
Balance end of year	\$ 3,938,037





**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
521.1	Flat Rate Revenues Residential Revenues:	843	862	\$ 302,824
521.2	Commercial Revenues		-	
521.3	Industrial Revenues:			
521.4	Revenues From Public Authorities:			
521.5	Multiple Family Dwelling Revenue:	1,184	1,184	420,395
521.6	Other Revenues			
521	<b>Total Flat Rate Revenues</b>	<b>2,027</b>	<b>2,046</b>	<b>723,219</b>
<b>Measured Revenues</b>				
522.1	Residential Revenues (Bulk Service)	-	-	
522.2	Commercial Revenues	39	39	161,746
522.3	Industrial Revenues:			
522.4	Revenues From Public Authorities:			
522.5	Multiple Family Dwelling Revenues (Units)	488	486	443,623
522	<b>Total Measured Revenues:</b>	<b>527</b>	<b>525</b>	<b>605,369</b>
523	Revenues From Public Authorities:			
524	Revenues From Other Systems:			
525	Interdepartmental Revenues:			
	<b>Total Wastewater Sales</b>	<b>2,554</b>	<b>2,571</b>	<b>\$ 1,328,588</b>
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFP)			13,200
	<b>Total Other Wastewater Revenues</b>			<b>\$ 13,200</b>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
<b>RECLAIMED WATER SALES</b>				
Flat Rate Reuse Revenues				
540.1	Residential Reuse Revenue:			\$ -
540.2	Commercial Reuse Revenues:			
540.3	Industrial Reuse Revenue:			
540.4	Reuse Revenues From Public Authorities:			
540.5	Other Reuse Revenues:			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues				
541.1	Residential Reuse Revenue:			
541.2	Commercial Reuse Revenues:	-	-	23,612
541.3	Industrial Reuse Revenue:			
541.4	Reuse Revenues From Public Authorities:			
541	Total Measured Reuse Revenue:			23,612
544	Reuse Revenues From Other Systems:			
Total Reclaimed Water Sales				23,612
Total Wastewater Operating Revenues				\$ 1,365,400

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Forest Utilities, Inc.  
 SYSTEM NAME / COUNTY: Forest Utilities / Lee

**YEAR OF REPORT**  
**December 31, 2020**

**WASTEWATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2	.3	.4	.5	.6
			COLLECTION EXPENSES - OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	PUMPING EXPENSES - OPERATIONS (f)	PUMPING EXPENSES - MAINTENANCE (g)	TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 325,712	\$ -	\$ -	\$ -	\$ -	\$ 325,712	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	240,000						
704	Employee Pensions and Benefits	35,418						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	47,183					47,183	
715	Purchased Power	77,993						
716	Fuel for Power Production							
718	Chemicals	18,761					18,761	
720	Materials and Supplies							
731	Contractual Services - Engineering	26,386						
732	Contractual Services - Accounting	14,967						
733	Contractual Services - Legal	2,500						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing	20,597					20,597	
736	Contractual Services - Other	157,378		29,722		40,945		79,117
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expense	14,516		14,516				
756	Insurance - Vehicle	18,184		18,184				
757	Insurance - General Liability	49,973					49,973	
758	Insurance - Workmens Comp.	4,177						
759	Insurance - Other	5,553						
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	627						
775	Miscellaneous Expenses	69,119						
<b>Total Wastewater Utility Expenses</b>		<b>\$ 1,129,044</b>	<b>\$ -</b>	<b>\$ 62,422</b>	<b>\$ -</b>	<b>\$ 40,945</b>	<b>\$ 462,226</b>	<b>\$ 79,117</b>

UTILITY NAME: Forest Utilities, Inc.  
 SYSTEM NAME / COUNTY: Forest Utilities / Lee

**YEAR OF REPORT**  
**December 31, 2020**

**WASTEWATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ -	\$ -	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		240,000				
704	Employee Pensions and Benefits		35,418				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power		77,993				
716	Fuel for Power Production						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering		26,386				
732	Contractual Services - Accounting		14,967				
733	Contractual Services - Legal		2,500				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other		7,594				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expense						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workmens Comp.		4,177				
759	Insurance - Other		5,553				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	627					
775	Miscellaneous Expenses		69,119				
<b>Total Wastewater Utility Expenses</b>		<b>\$ 627</b>	<b>\$ 483,707</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

UTILITY NAME: Forest Utilities, Inc.  
 SYSTEM NAME / COUNTY: Forest Utilities / Lee

YEAR OF REPORT  
 December 31, 2020

**CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNIT:**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,046	2,046
5/8"	Displacement	1.0		
3/4"	Displacement	1.5	18	27
1"	Displacement	2.5	24	60
1 1/2"	Displacement or Turbine	5.0	25	125
2"	Displacement, Compound or Turbine	8.0	12	96
3"	Displacement	15.0	2	30
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0	-	
10"	Turbine	145.0	2	290
12"	Turbine	215.0	-	
Total Wastewater System Meter Equivalents:				<u>2,674</u>

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTION:**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment

ERC Calculation:	$\left( \frac{158,410}{\text{(total gallons treated)}} / 365 \text{ days} \right) / 280 \text{ gpd} =$	<u>5</u>
Note: Forest Utilities ERC is 170gpc		

UTILITY NAME: Forest Utilities, Inc.  
 SYSTEM NAME / COUNTY: Forest Utilities / Lee

<b>YEAR OF REPORT</b> December 31, 2020
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**WASTEWATER TREATMENT PLANT INFORMATION**  
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	800,000		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Custom		
Type (2)	Extended Air		
Hydraulic Capacity	1,300,000		
Average Daily Flow	434		
Total Gallons of Wastewater Treated	158,410		
Method of Effluent Disposal	Golf Course Irrigation		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
 (i.e. average annual daily flow, etc)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Forest Utilities, Inc.  
SYSTEM NAME / COUNTY: Forest Utilities / Lee

**YEAR OF REPORT**  
**December 31, 2020**

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>4,705</u>
2. Maximum number of ERC's * which can be served.	<u>4,705</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>4,000</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>4,705</u>
5. Estimated annual increase in ERC's	<u>Service area is essentially built - out</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	<u>Forest Country Club - 146.730 mg</u>
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>No</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with the DE	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>2019</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>FLA 014478</u>

\* An ERC is determined based on the calculation on the bottom of Page S-11



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: Forest Utilities, Inc.**

**For the Year Ended December 31, 2020**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ 723,219	\$ 723,219	\$ -
Total Measured Revenues (522.1 - 522.5)	605,369	605,369	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	13,200	13,200	-
Reclaimed Water Sales (540.1 - 544)	23,612	23,612	-
<b>Total Wastewater Operating Revenue</b>	<b>\$ 1,365,400</b>	<b>\$ 1,365,400</b>	<b>\$ -</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$ 1,365,400</b>	<b>\$ 1,365,400</b>	<b>\$ -</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).