CLASS "A" OR "B"

RECEIVED FLORIDA PUBLIC SERVICE COMMISSION 03/15/2024 10:20:26 AM

WATER AND/OR WASTEWATER UTILITIES (Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

SU293-23-AR

Forest Utilities, Inc.

Exact Legal Name of Respondent

<u>300-S</u> Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

<u>31-Dec-23</u>

Form PSC/WAW 3 (Rev. 12/99)

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GENERAL INSTRUCTIONS

- 1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
- 2. Interpret all accounting words and phrases in accordance with the USOA.
- 3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
- 5. Where dates are called for, the month and day should be stated as well as the year.
- 6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
- 7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
- 8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
- 10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
- 11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
- 12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
- 13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
- 14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be emailed to AnnualReport@psc.state.fl.us or mailed to:

Florida Public Service Commission Division of Accounting and Finance 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850

The fourth copy should be retained by the utility.

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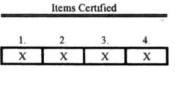
EXECUTIVE SUMMARY

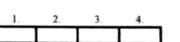
I.

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief

YES X	NO	J.	The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
YES X	NO	2.	The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
YES X	NO	3.	There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
YES X	NO	4.	The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.





(Signature of Chief Executive Officer of the utility) *

(Signature of Chief Financial Officer of the utility) *

 Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF		YEAR OF REPORT 31-Dec-23
Forest Utilities, Inc.	County:	Monroe
(Exact Name of Utility)		
List below the exact mailing address of the utility for which normal co 6000 Forest Blvd	orrespondence should be	sent:
Fort Myers, Florida 33919		
Telephone: (239)481-5333		
E Mail Address: <u>forestu@aol.com</u>		
WEB Site: <u>N/A</u>		
Sunshine State One-Call of Florida, Inc. Member Number <u>FU-18</u>	00	
Name and address of person to whom correspondence concerning this Deborah Swain	report should be address	sed:
2025 SW 32 Ave., Suite 110		
Miami, FL 33145		
Telephone: (305)441-0123		
List below the address of where the utility's books and records are loc 6000 Forest Blvd Fort Myers, Florida 33919		
Telephone: (239) 481-5333		
List below any groups auditing or reviewing the records and operation	15:	
Date of original organization of the utility: <u>12/31/1980</u>		
Check the appropriate business entity of the utility as filed with the In	ternal Revenue Service	
Individual Partnership Sub S Corporation 1120 C	Corporation	
List below every corporation or person owning or holding directly or	indirectly 5% or more of	the voting securities
of the utility:		Percent
Name		Ownership
1. Doris Swor 2.		100%
3.		
4.		
5. 6.		
7.		
8.		

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Martin Friedman Deborah Swain (305) 441-0123 Ext. 220	Attorney Consultant	Dean Mead Milian, Swain & Assoc. Inc.	Legal matters Regulatory and accounting matters

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.

(2) Provide individual telephone numbers if the person is not normally reached at the company.

(3) Name of company employed by if not on general payroll.

UTILITY Forest Utilities, Inc.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

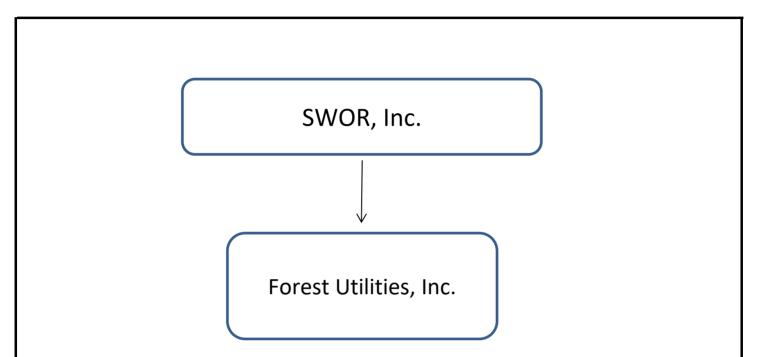
A. The Utility was organized December 31, 1980 to provide sewer service to the Forest Development. The Utility has experienced customer growth from other developments since its organization.

- B. Sewer service only.
- C. The Utility goal's are to provide quality sewer service and earn a fair return on its investment in Plant in Service.
- D. Sewer service only.
- E. The service area is essentially built-out
- F. In May 2022, owner and president David Swor passed away. Thereafter, Doris Swor became sole owner and President

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/2023

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility. The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



The Utility has no parents or subsidiaries. The entities above are afifliated only through common ownership by the Utility's stockholders.

COMPENSATION OF OFFICERS

espondent as an officer compared to time spent on tot s an officer from the respondent.	al business	
TITLE	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
President (May 2022) Vice President/Secretary	70%	\$ 240,000
	an officer from the respondent. TITLE (b)	Title% OF TIME SPENTTITLEAS OFFICER OF(b)(c)

COMPENSATION OF DIRECTORS

For each director, list the number of director from the respondent	rector meetings attended by each director and the com	pensation	
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Doris Swor	President	4	None

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE	IDENTIFICATION OF SERVICE OR PRODUCT	AMOUNT	NAME AND ADDRESS OF AFFILIATED ENTITY
(a)	(b)	(c)	(d)
()	(~)	(0)	(1)
None		\$	
		·	
		·	

^{*} Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: <u>Forest Utilities, Inc.</u>

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions. PRINCIPLE **OCCUPATION** NAME AND ADDRESS **OR BUSINESS OF AFFILIATION OR** AFFILIATION OR NAME CONNECTION CONNECTION AFFILIATION **(a) (b)** (d) (c) VP - Broker Silver Key Realty Inc Doris Swor Real Estate Sales

UTILITY NAME: Forest Utilities, Inc.

BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated

	ASS	ETS	REVE	INUES	EXPE	INSES
BUSINESS OR SERVICE CONDUCTED (a)	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
None	¢		¢		¢	
none	۵ <u> </u>		۵		Þ	

E-9

BUSINESS TRANSACTIONS WITH RELATED PARTIES

	r other business transaction exceeding a c	5		
±	ndent and a business or financial organization		ages	
E-2 and E-6, identifying the par	ties, amounts, dates and product, and ass	et, or service involved.		
1				
1. Enter in this part all tran	sactions involving services and produc	ts received or provided.		
2. Below are some types of the	ransactions to include:			
-management, legal and ac		-material and supplies furnished		
-computer services	8	-leasing of structures, land, and e	quipment	
-engineering & construction	services	-rental transactions		
-repairing and servicing of e	quipment	-sale, purchase or transfer of variou	s products	
	DESCRIPTION	CONTRACTOR	ANDULAL CHADCES	
NAME OF COMPANY	DESCRIPTION SERVICE AND/OR	CONTRACT OR AGREEMENT	ANNUAL CHARGES (P)urchased	
OR RELATED PARTY	NAME OF PRODUCT	EFFECTIVE DATES	(I) Jurenased (S)old	AMOUNT
(a)	(b)	(c)	(d)	(e)
None				

UTILITY NAME:

Forest Utilities, Inc.

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

. Enter in this part all transactions relating	3.	The columnar instruction	ons follow:			
to the purchase, sale, or transfer of assets.						
		(a) Enter name of rela	ted party or company.			
Below are examples of some types of transactions to i	nclude:	(b) Describe briefly the	e type of assets purchase	ed, sold or transferred.		
-purchase, sale or transfer of equipment		(c) Enter the total rece	vived or paid. Indicate p	urchase with "P" and sale v	with "S".	
-purchase, sale or transfer of land and structures		(d) Enter the net book value for each item reported.				
-purchase, sale or transfer of securities		(e) Enter the net profit or loss for each item reported. (column (c) - column (d))				
-noncash transfers of assets		(f) Enter the fair market value for each item reported. In space below or in a supplemental				
-noncash dividends other than stock dividends		schedule, describe	the basis used to calcula	te fair market value.		
-write-off of bad debts or loans						
				-		
		SALE OR				
NAME OF COMPANY DESCRIPTION OF 1	TEMS	PURCHASE	NET BOOK	GAIN OR LOSS	FAIR MARKE	
OR RELATED PARTY		PRICE	VALUE		VALUE	

OR RELATED PARTY (a)	(b)	PRICE (c)	VALUE (d)	(e)	VALUE (f)
None		\$	\$	\$	\$

E-10(b)

FINANCIAL SECTION

ACCT.		REF. PAGE		PREVIOUS YEAR		CURRENT YEAR
NO.	ACCOUNT NAME					
(a)	(b) UTILITY PLANT	(c)		(d)	_	(e)
101-106	Utility Plant	F-7	\$	7,774,395	¢	8,145,889
101-100	Less: Accumulated Depreciation and Amortization	F-8	φ	(5,114,152)	° —	(5,384,765)
	Less. Accumulated Depreciation and Amortization	1-0		(3,114,132)		(3,304,703)
	Net Plant		\$	2,660,243	\$	2,761,124
114-115	Utility Plant Acquisition adjustment (Net)	F-7		-		-
116 *	Other Utility Plant Adjustments					
	Total Net Utility Plant	-	\$	2,660,243	\$	2,761,124
	OTHER PROPERTY AND INVESTMENTS					
121	Nonutility Property	F-9	\$	-	\$	-
122	Less: Accumulated Depreciation and Amortization			-		-
	Net Nonutility Property	-	\$		\$	
123	Investment In Associated Companies	F-10		-		-
124	Utility Investments	F-10				-
125	Other Investments	F-10		_		-
126-127	Special Funds	F-10		-		-
	Total Other Property & Investments		\$		\$	
	CURRENT AND ACCRUED ASSETS					
131	Cash		\$	442,092	\$	840,649
132	Special Deposits	F-9		-		-
133	Other Special Deposits	F-9		-		-
134	Working Funds					
135	Temporary Cash Investments					
141-144	Accounts and Notes Receivable, Less Accumulated					
	Provision for Uncollectible Accounts	F-11		114,876		74,609
145	Accounts Receivable from Associated Companies	F-12	_			
146	Notes Receivable from Associated Companies	F-12	_			
151-153	Material and Supplies				_	
161	Stores Expense		_			
162	Prepayments Accrued Interest and Dividends Receivable				-	
171 172 *	Rents Receivable					
172 *	Accrued Utility Revenues				-	
173 *	Misc. Current and Accrued Assets	F-12				
1/4	wise. Cuitent and Actuce Assets	1-12			-	
	Total Current and Accrued Assets		\$	556,969	\$	915,258
.						

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

* Not Applicable for Class B Utilities

ACCT.		REF.	1	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR	YEAR
(a)	(b)	(c)		(d)	(e)
	DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$		\$ -
	Extraordinary Property Losses	F-13			 -
183	Preliminary Survey & Investigation Charges				
184	Clearing Accounts				
185 *	Temporary Facilities				
186	Misc. Deferred Debits	F-14		374,530	-
187 *	Research & Development Expenditures				
190	Accumulated Deferred Income Taxes			-	
	Total Deferred Debits		\$	374,530	\$
	TOTAL ASSETS AND OTHER DEBITS		\$	3,591,742	\$ 3,676,382
* Not Ap	oplicable for Class B Utilities				

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

ACCT.		REF.		PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR	YEAR
(a)	(b)	(c)		(d)	(e)
	EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$	1,950	1,950
	Preferred Stock Issued	F-15	· —	<u> </u>	
202, 205 *	Capital Stock Subscribed	_			
203, 206 *	Capital Stock Liability for Conversion				
207 *	Premium on Capital Stock				
209 *	Reduction in Par or Stated Value of Capital Stock				
210 *	Gain on Resale or Cancellation of Reacquired				
-	Capital Stock				
211	Other Paid - In Capital			57,249	57,249
212	Discount On Capital Stock			<i>c , , <u></u> , ₂ , ₃</i>	
212	Capital Stock Expense				
214-215	Retained Earnings	F-16		631,418	386,146
216	Reacquired Capital Stock	1 10		(80,000)	(80,000)
218	Proprietary Capital			(00,000)	
210	(Proprietorship and Partnership Only)			_	_
	(Trophetorship and Tarthership Only)				
	Total Equity Capital		\$	610,617	\$ 365,345
	LONG TERM DEBT				
221	Bonds	F-15		-	-
222 *	Reacquired Bonds			-	-
223	Advances from Associated Companies	F-17			
224	Other Long Term Debt	F-17		300,000	750,000
	Total Long Term Debt		\$	300,000	750,000
	CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable			523,699	603,404
232	Notes Payable	F-18			-
233	Accounts Payable to Associated Companies	F-18		81,765	81,765
234	Notes Payable to Associated Companies	F-18			-
235	Customer Deposits				
236	Accrued Taxes			20,822	20,822
237	Accrued Interest	F-19			-
238	Accrued Dividends				
239	Matured Long Term Debt				
240	Matured Interest				
241	Miscellaneous Current & Accrued Liabilities	F-20		50,232	50,232
				· · · ·	
	Total Current & Accrued Liabilities		\$	676,519	756,223

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

* Not Applicable for Class B Utilities

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.	ς	REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
	DEFERRED CREDITS	()		()
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
	Advances For Construction	F-20	 	 -
253	Other Deferred Credits	F-21	 -	
255	Accumulated Deferred Investment Tax Credits		 -	
	Total Deferred Credits		\$ -	\$ -
	OPERATING RESERVES			
261	Property Insurance Reserve		\$ -	\$
262	Injuries & Damages Reserve		 -	
263	Pensions and Benefits Reserve		-	
265	Miscellaneous Operating Reserves		-	
	Total Operating Reserves		\$ 	\$
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction	F-22	\$ 5,904,611	\$ 5,905,611
272	Accumulated Amortization of Contributions			
	in Aid of Construction	F-22	(4,323,299)	(4,524,090)
	Total Net C.I.A.C.		\$ 1,581,312	\$ 1,381,521
281	ACCUMULATED DEFERRED INCOME TAXES Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 423,293	\$ 423,293
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			 <u>_</u>
283	Accumulated Deferred Income Taxes - Other			
	Total Accumulated Deferred Income Tax		\$ 423,293	\$ 423,293
TOTAL	EQUITY CAPITAL AND LIABILITIES		\$ 3,591,742	\$ 3,676,382

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)]	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
460.500	UTILITY OPERATING INCOME Operating Revenues	F-3(b)	\$	1,357,530	\$ 1,460,989
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)			-
	Net Operating Revenues		\$	1,357,530	\$1,460,989
401	Operating Expenses	F-3(b)	\$	1,392,000	\$ 1,522,114
403	Depreciation Expense: Less: Amortization of CIAC	F-3(b) F-22	\$	<u>223,787</u> (200,757)	\$ <u>277,363</u> (200,791)
	Net Depreciation Expense		\$	23,030	\$ 76,572
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		-	-
407	Amortization Expense (Other than CIAC)	F-3(b)		-	-
408	Taxes Other Than Income	W/S-3		108,717	114,325
409	Current Income Taxes	W/S-3			-
410.10	Deferred Federal Income Taxes	W/S-3		-	-
410.11	Deferred State Income Taxes	W/S-3			-
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		-	-
	Utility Operating Expenses		\$	1,523,747	\$ 1,713,011
	Net Utility Operating Income		\$	(166,218)	\$(252,022)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)			
413	Income From Utility Plant Leased to Others				-
414	Gains (losses) From Disposition of Utility Property			-	
420	Allowance for Funds Used During Construction				-
Total Utili	ty Operating Income [Enter here and on Page F-3(c)]		\$	(166,218)	\$ (252,022)

COMPARATIVE OPERATING STATEMENT

 * For each account, Column e should agree with Cloumns f, g and h on F-3(b)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$	\$ <u>1,460,989</u> -	\$
\$	\$1,460,989	\$
\$	\$ 1,522,114	\$ -
	277,363 (200,791)	
\$	\$ 76,572	\$
\$ \$	- - - - - - - - - - - - - - - - - - -	
\$	\$ (252,022)	\$
\$	\$ (252,022)	\$

COMPARATIVE OPERATING STATEMENT (Cont'd)

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT.	ACCOUNT NAME	REF. PAGE		PREVIOUS	CURRENT
NO. (a)	ACCOUNT NAME (b)			YEAR (d)	YEAR
(a)	(b)	(c)		(u)	(e)
Total Utili	ty Operating Income [from page F-3(a)]		\$	(166,218)	\$ (252,022)
	OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and				
	Contract Deductions		\$	-	\$ -
416	Costs & Expenses of Merchandising				
	Jobbing, and Contract Work			-	-
419	Interest and Dividend Income			-	
421	Nonutility Income			-	
426	Miscellaneous Nonutility Expenses				
	Total Other Income and Deductions		\$		\$
	TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$	-	\$
409.2	Income Taxes			-	-
410.2	Provision for Deferred Income Taxes			-	
411.2	Provision for Deferred Income Taxes - Credit			-	-
412.2	Investment Tax Credits - Net			-	-
412.3	Investment Tax Credits Restored to Operating Income			-	-
	Total Taxes Applicable To Other Income	e	\$		\$
	INTEREST EXPENSE				
427	Interest Expense	F-19	\$		\$
428	Amortization of Debt Discount & Expense	F-13	_		-
429	Amortization of Premium on Debt	F-13		-	-
	Total Interest Expense		\$		\$
	EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$	-	\$
434	Extraordinary Deductions			-	
409.3	Income Taxes, Extraordinary Items				
	Total Extraordinary Items		\$		\$
	NET INCOME		\$	(166,218)	\$(252,022)

Explain Extraordinary Income:

TILITY NAME: <u>Forest Utilities, Inc.</u>

ACCT. NO.	ACCOUNT NAME	REF. PAGE	WATER UTILITY	WASTEWATER UTILITY
(a)	(b)	(c)	(d)	(e)
	Utility Plant In Service	F-7	\$	\$ 8,145,889
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	-	(5,384,765)
110	Accumulated Amortization	F-8	-	
271	Contributions In Aid of Construction	F-22	-	(5,905,611)
252	Advances for Construction	F-20		-
	Subtotal		\$	\$(3,144,487)
	Add:			
272	Accumulated Amortization of			
	Contributions in Aid of Construction	F-22	-	4,524,090
	Subtotal		\$	\$1,379,603_
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7		-
115	Accumulated Amortization of			
	Acquisition Adjustments (2)	F-7		-
	Working Capital Allowance (3)			240,800
	Other (Specify):			
	RATE BASE		\$	\$1,620,403
	NET UTILITY OPERATING INCOME		\$	\$ (252,022)
ACHI	EVED RATE OF RETURN (Operating Income / Rat	te Base)		-15.553%

SCHEDULE OF YEAR END RATE BASE

NOTES :

(1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity Preferred Stock	\$365,345	23.74%	9.54%	2.27%
Long Term Debt	750,000	48.74%	4.00%	1.95%
Short Term Debt Customer Deposits		0.00%	2.00%	0.00%
Tax Credits - Zero Cost				
Tax Credits - Weighted Cost Deferred Income Taxes	423,293	27.51%		
Other - Note Payable- Assoc Company				0.00%
Total	\$	100.00%		4.22%

1 If the utility's capital structure is not used, explain which capital structure is used.

2 Should equal amounts on Schedule F-6, Column (f).

3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	11.34%
Commission order approving Return on Equity:	PSC-02-1239-PAA-SU

APPROVED AFUDC RATE COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	10.73%
Commission order approving AFUDC rate:	PSC-02-1239-PAA-SU

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON- JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common EquityPreferred StockLong Term DebtShort Term DebtCustomer DepositsTax Credits - Zero CostTax Credits - Weighted CostDeferred Inc. TaxesOther - Notes Payable	\$ <u>365,345</u> 750,000 - 423,293 -	\$ 			\$ 	\$ <u>365,345</u> <u>750,000</u> <u>-</u> <u>423,293</u> <u>-</u>
Total	\$1,538,638_	\$		0	\$	\$1,538,638
(1) Explain below all adjustments	made in Columns (e) and	d (f):				

UTILITY NAME: <u>Forest Utilities, Inc.</u>

UTILITY PLANT ACCOUNTS 101 - 106

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101 102	Plant Accounts: Utility Plant In Service Utility Plant Leased to	\$	\$8,145,889	\$	\$8,145,889
103	Other Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				
	Total Utility Plant	\$	\$ 8,145,889	\$	\$ 8,145,889

UTILITY PLANT ACQUISITION ADJUSTMENTS

ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ 	N/A		
Total Pla	ant Acquisition Adjustments	\$	\$	\$	\$
115	Beginning Bal Accumulated Amortization	\$	\$	\$ 	\$
Total Ac	cumulated Amortization	\$	\$	\$	\$
Net Acq	uisition Adjustments	\$	\$	\$	\$

UTILITY NAME: Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-23

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WA1 (b	TER V	108) AND AMO WASTEWATER (c)	OTH REP	ER THAN PORTING STEMS (d)		TOTAL (e)
ACCUMULATED DEPRECIATION							
Account 108 Balance first of year	\$	\$	5,114,152	\$	_	\$	5,114,152
Credit during year:	Ψ	Ψ	5,117,152	ψ		Ψ	5,117,152
Accruals charged to: Account 108.1 (1) Account 108.2 (2) Account 108.3 (2)	\$	\$ 	277,363	\$		\$	- 277,363
Other Accounts (specify): Adjustment Accumulated Depreciation			(6,750)			_	(6,750)
Salvage Other Credits (Specify):		<u> </u>					
Total Credits	\$	- \$	270,613	\$	_	\$	270,613
Debits during year: Book cost of plant retired Cost of Removal Other Debits (specify):		·					-
		<u> </u>				_	
Total Debits	\$	- \$	-	\$	-	\$	-
Balance end of year	\$	\$	5,384,765	\$	_	\$	5,384,765
ACCUMULATED AMORTIZATION Account 110							
Balance first of year	\$						
Credit during year: Accruals charged to:	\$	2		¢		¢	
Account 110.2 (2) Other Accounts (specify):	φ					φ 	
Total credits	\$	- \$	-	\$	-	\$	-
Debits during year: Book cost of plant retired Other debits (specify):		.				_	<u> </u>
Total Debits	\$	- \$	-	\$	-	\$	-
Balance end of year	\$	- ^{\$}		\$		\$ 	<u> </u>

REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

	EXPENSE	CHARGED OFF DURING YEAR		
DESCRIPTION OF CASE (DOCKET NO.) (a)	INCURRED DURING YEAR (b)	ACCT. (d)	AMOUNT (e)	
None	\$			
Total	\$ <u> 0</u>		\$0	

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$	\$	\$ 	\$
Total Nonutility Property	\$	\$	\$	\$

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
Total Special Deposits	\$
OTHER SPECIAL DEPOSITS (Account 133): NONE	\$
Total Other Special Deposits	\$

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
N/A	\$ 	\$
Total Investment in Associated Companies		\$
UTILITY INVESTMENTS (Account 124): N/A	\$ 	\$
Total Utility Investment		\$
OTHER INVESTMENTS (Account 125): N/A	\$ 	\$
Total Other Investment		\$
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Clas N/A	s B Utilities: Account 127):	\$
Total Special Funds		\$

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127 Report hereunder all investments and special funds carried in Accounts 123 through 127.

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)			TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):			
Wastewater		68,953	
Total Customer Accounts Receivable		68,953	\$ 68,953
OTHER ACCOUNTS RECEIVABLE (Account 142):			
Other Miscellaneous	\$	5,657	
Total Other Accounts Receivable NOTES RECEIVABLE (Account 144):			\$ 5,657
NOTES RECEIVABLE (Account 144).	\$		
	φ		
Total Notes Receivable			\$ -
			*
Total Accounts and Notes Receivable			\$74,609
ACCUMULATED PROVISION FOR			
UNCOLLECTIBLE ACCOUNTS (Account 143)			
Balance first of year	\$		
Add:	\$		
	Ŷ		
Total Additions	\$		
Deduct accounts written off during year:	Ψ		
Utility Accounts			
Others			
Total accounts written off	\$	_	
Balance end of year			\$ <u> </u> -
TOTAL ACCOUNTS AND NOTES RECEIVABLE - N	ET		\$ 74,609

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	
Total	\$

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	% % % % %	
Total		\$

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	\$
Total Miscellaneous Current and Accrued Assets	\$

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	\$	
Total Unamortized Debt Discount and Expense	\$	\$
UNAMORTIZED PREMIUM ON DEBT (Account 251): N/A	\$	\$
Total Unamortized Premium on Debt	\$	\$

EXTRAORDINARY PROPERTY LOSSES

ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$
Total Extraordinary Property Losses	\$ <u> </u>

MISCELLANEOUS DEFERRED DEBITS	
ACCOUNT 186	

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)	 	
	\$	\$
Total Deferred Rate Case Expense	\$	\$
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
	\$	\$
Total Other Deferred Debits	\$	\$
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
None	\$	\$
Total Regulatory Assets	\$	\$
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$	\$

CAPITAL STOCK ACCOUNTS 201 AND 204*

DESCRIPTION	RATE	TOTAL
(a)	(b)	(c)
COMMON STOCK Par or stated value per share Shares authorized Shares issued and outstanding Total par value of stock issued Dividends declared per share for year REFERRED STOCK Par or stated value per share Shares authorized Shares issued and outstanding Total par value of stock issued Dividends declared per share for year	75.00 1,950.00 None	75.00 26.00 26.00 1,950.00 None

* Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

	INTEREST		PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
N/A	% % % % % % % % % % % % % % % % % % %		\$
Total			\$

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

- 1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- 2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AN	IOUNTS (c)
215	Unappropriated Retained Earnings:		(*)
	Balance Beginning of Year*	\$	631,418
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: rounding	\$	
	Total Credits: Prior Year Adjustment - Transportation Asset over Depreciated	\$ \$	- 6,750
	Total Debits:	\$	6,750
435	Balance Transferred from Income {income/(loss)}	\$	(252,022)
436	Appropriations of Retained Earnings:		
	Total Appropriations of Retained Earnings	\$	-
437	Dividends Declared: Preferred Stock Dividends Declared		
438	Common Stock Dividends Declared		
	Total Dividends Declared	\$	-
215	Year end Balance	\$	386,146
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):		
214	Total Appropriated Retained Earnings	\$	_
Total Re	etained Earnings	\$	386,146
Notes to	Statement of Retained Earnings:	1	

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223 Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total	\$

OTHER LONG-TERM DEBT ACCOUNT 224

	INTEREST		PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
INCLUDING DATE OF ISSUE AND DATE OF MATURITY	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
Loan - DWS	4 %	Fixed	\$ 750,000
	<u> </u>		
	%		
	%		l
	<u> </u>		l
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	<u> </u>		ł
	%		
	%		1
	%		1
			1
Total			\$ 750,000

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: Forest Utilities, Inc.

NOTES PAYABLE ACCOUNTS 232 AND 234

	INTE	PRINCIPAL	
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
NOTES PAYABLE (Account 232):	9% 9% 9% 9% 9%	F	\$
	% %		
Total Account 232			\$
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$
	% %		
Total Account 234	%		\$

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Swor Payable Swor - Lexus Trade	\$ <u>45,765</u> <u>36,000</u>
Total	\$81,765

UTILITY NAME: <u>Forest Utilities, Inc.</u>

YEAR OF REPORT 31-Dec-23

ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427

	BALANCE	INTEREST AC DURING YEAI		INTEREST	
DESCRIPTION OF DEBIT	BEGINNING OF YEAR	ACCT. DEBIT	AMOUNT	PAID DURING YEAR	BALANCE END OF YEAR
(a)	(b)	(c)	(d)	(e)	(f)
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$		\$	\$	\$
Total Account 237.1	\$		\$	\$	\$
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$		\$		\$ <u></u>
Total Account 237.2	\$	\$ -	\$	\$	\$
Total Account 237 (1)	\$	\$ -	\$	\$	\$
INTEREST EXPENSED: Total accrual Account 237			\$-		2 (a), Beginning and of Accrued Interest.
				(2)(2) Must agree to F-3 (c), Current Year Interest Expense	
Net Interest Expensed to Account No. 427 (2)			\$		

YEAR OF REPORT 31-Dec-23

UTILITY NAME: Forest Utilities, Inc.

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Customer Accts. Pre-Paid	\$ <u>50,232</u>
Total Miscellaneous Current and Accrued Liabilities	\$50,232

ADVANCES FOR CONSTRUCTION

	BALANCE	DEBITS		BALANCE DEBITS			
NAME OF PAYOR * (a)	BEGINNING OF YEAR (b)	ACCT. DEBIT (c)	AMOUNT (d)	CREDITS (e)	BALANCE END OF YEAR (f)		
	\$0		\$	\$	\$		
Total	\$		\$	\$	\$		

* Report advances separately by reporting group, designating water or wastewater in column (a).

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
NONE	\$ 	\$
Total Regulatory Liabilities	\$	\$ <u> </u>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.	2): \$ 	\$
Total Other Deferred Liabilities	\$	\$
TOTAL OTHER DEFERRED CREDITS	\$	\$

OTHER DEFERRED CREDITS ACCOUNT 253

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WATER WASTEWATER (W-7) (S-7) **		TOTAL (e)	
Balance first of year	\$ <u>N/A</u>	\$5,904,611	\$	\$5,904,611	
Add credits during year:	\$	\$1,000	\$	\$1,000	
Less debit charged during the year	\$	\$	\$	\$	
Total Contribution In Aid of Construction	\$	\$ 5,905,611	\$	\$5,905,611	

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$N/A	\$4,323,299	\$	\$4,323,299
Debits during the year:	\$	\$200,791	\$	\$200,791
Credits during the year	\$	\$	\$	\$
Total Accumulated Amortization of Contributions In Aid of Construction	\$	\$ 4,524,090	\$	\$4,524,090

Forest Utilities, Inc.

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year.

Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2

taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	(b)	AMOUNT (c)
Net income for the year	F-3(c)	\$(252,022
Reconciling items for the year:		
Taxable income not reported on books:		
		_
Deductions recorded on books not deducted for return:		
Income recorded on books not included in return:		
		_
Deduction on return not charged against book income:		

Federal tax net income		\$(252,022)
Computation of tax : The Company is taxed as a Subchapter - S Corp.; therefore this s	Schedule is not ap	oplicatble.

WATER OPERATION SECTION

The Company is a wastewater service only, therefore this section has been omitted.

WASTEWATER OPERATION SECTION

Forest Utilities, Inc.

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Forest Utilities, Inc. / Lee	300-S	1

Forest Utilities, Inc.

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

ACCT. REFERENCE WASTEWATER ACCOUNT NAME NO. PAGE UTILITY **(a) (b)** (c) **(d)** \$ 101 Utility Plant In Service S-4A 8,145,889 Less: Nonused and Useful Plant (1) 108 Accumulated Depreciation S-6B 5,384,765 110 Accumulated Amortization F-8 271 Contributions In Aid of Construction S-7 5,905,611 Advances for Construction F-20 252 Subtotal (3,144,487) \$ Add: 272 Accumulated Amortization of Contributions in Aid of Construction S-8A \$ 4,524,090 Subtotal 1,379,603 \$ Plus or Minus: F-7 114 Acquisition Adjustments (2) Accumulated Amortization of Acquisition Adjustments (2) 115 F-7 _ Working Capital Allowance (3) 240,800 Other (Specify): -WASTEWATER RATE BASE 1,620,403 \$ WASTEWATER OPERATING INCOME S-3 \$ (252,022) ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base) -15.553%

SCHEDULE OF YEAR END WASTEWATER RATE BASE

NOTES(1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

Forest Utilities, Inc.

SYSTEM NAME / COUNTY :

Forest Utilities, Inc. / Lee

WASTEWATER OPERATING STATEMENT

ACCT. NO.	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)	
100	UTILITY OPERATING INCOME		\$ 1,460,989	
400				
530	Less: Guaranteed Revenue (and AFPI)	S-9A		
	Net Operating Revenues		\$1,460,989	
401	Operating Expenses	S-10A	\$ 1,522,114	
403	Depreciation Expense	S-6A	277,363	
	Less: Amortization of CIAC	S-8A	(200,791)	
	Net Depreciation Expense		\$ 76,572	
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-	
407	Amortization Expense (Other than CIAC)	F-8	-	
408.1	Taxes Other Than Income Utility Regulatory Assessment Fee		64,942	
408.11	Property Taxes			
408.12	Payroll Taxes		22,073	
408.13	Other Taxes and Licenses		27,310	
408	Total Taxes Other Than Income		\$ 114,325	
409.1	Income Taxes			
410.1	Deferred Federal Income Taxes			
410.11	Deferred State Income Taxes			
411.1	Provision for Deferred Income Taxes - Credit		-	
412.1	Investment Tax Credits Deferred to Future Periods			
412.11	Investment Tax Credits Restored to Operating Income		-	
	Utility Operating Expenses		\$1,713,011	
	Utility Operating Income		\$(252,022)	
	Add Back:			
530	Guaranteed Revenue (and AFPI)	S-9A	\$	
413	Income From Utility Plant Leased to Others		-	
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction		l	
	Total Utility Operating Income	•	\$(252,022)	

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

ACCT.		PREVIOUS			CURRENT
NO.	ACCOUNT NAME	YEAR	ADDITIONS	RETIREMENTS**	YEAR
(a)	(b)	(c)	(d)	(e)	(f)
351	Organization	\$			
352	Franchises	17,331			17,331
353	Land and Land Rights	26,822			26,822
354	Structures and Improvements	904,845	312,928		1,217,773
355	Power Generation Equipment	262,748			262,748
360	Collection Sewers - Force	1,935,831			1,935,831
361	Collection Sewers - Gravity	1,826,106			1,826,106
362	Special Collecting Structures	122,728			122,728
363	Services to Customers	12,628			12,628
364	Flow Measuring Devices	29,424			29,424
365	Flow Measuring Installations	-			-
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	-			-
371	Pumping Equipment	383,306	58,565		441,871
374	Reuse Distribution Reservoirs	391,052			391,052
375	Reuse Transmission and				
	Distribution System	-			-
380	Treatment and Disposal Equipment	1,576,834			1,576,834
381	Plant Sewers	-			-
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment	-			-
390	Office Furniture and Equipment	25,641			25,641
391	Transportation Equipment	199,580			199,580
392	Stores Equipment	-			-
393	Tools, Shop and Garage Equipment	-			-
394	Laboratory Equipment	23,700			23,700
395	Power Operated Equipment	35,819			35,819
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$7,774,395	\$371,493	\$	\$8,145,889

WASTEWATER UTILITY PLANT ACCOUNTS

Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-23

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT	.2 COLLECTION PLANT	.3 SYSTEM PUMPING PLANT	.4 TREATMENT AND DISPOSAL	.5 RECLAIMED WASTEWATER TREATMENT PLANT	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT	.7 GENERAL PLANT
	(b)	(g)	(h)	(i)	(j)	(i)	(j)	(k)
351	Organization	*	\$	\$	\$	\$	\$3	5
352	Franchises	17,331						
353	Land and Land Rights	_			26,822	-	-	
354	Structures and Improvements			1,217,773				
355	Power Generation Equipment				262,748			
360	Collection Sewers - Force		1,935,831					
361	Collection Sewers - Gravity		1,826,106					
362	Special Collecting Structures		122,728					
363	Services to Customers		12,628					
364	Flow Measuring Devices		29,424					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			-				
371	Pumping Equipment			441,871				
374	Reuse Distribution Reservoirs					391,052		
375	Reuse Transmission and							
	Distribution System						-	
380	Treatment and Disposal Equipment				1,576,834			
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment	-						
390	Office Furniture and Equipment							25,641
391	Transportation Equipment							199,580
392	Stores Equipment							-
393	Tools, Shop and Garage Equipment							-
394	Laboratory Equipment							23,700
395	Power Operated Equipment							35,819
396	Communication Equipment							-
397	Miscellaneous Equipment							-
398	Other Tangible Plant							
	Total Wastewater Plant	\$17,331	\$3,926,717	\$ 1,659,644	\$1,866,404	\$ 391,052	\$	5

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

Forest Utilities, Inc.

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO.	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS	AVERAGE NET SALVAGE IN PERCENT	DEPRECIATION RATE APPLIED IN PERCENT (100% d) (a)
NO. (a)	(b)	YEARS (c)	(d)	(100% - d) / c (e)
351	Organization	(0)	(4)	(0)
352	Franchises	40		2.50%
354	Structures and Improvements	30		3.33%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	30		3.33%
362	Special Collecting Structures	25		4.00%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment	18		5.56%
374	Reuse Distribution Reservoirs	37		2.70%
375	Reuse Transmission and			
	Distribution System			
380	Treatment and Disposal Equipment	27		3.70%
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment	6		16.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	15		6.67%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Waste	water Plant Composite Depreciation Rate *			

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

ACCT. NO.	ACCOUNT NAME	BALANCE AT BEGINNING OF YEAR	ACCRUALS	OTHER CREDITS **	TOTAL CREDITS (d+e)
(a)	(b)	(c)	(d)	(e)	(f)
301	Organization	\$\$	5		
352	Franchises	11,908	433		433
354	Structures and Improvements	449,847	35,377		35,377
355	Power Generation Equipment	170,781	13,137		13,137
360	Collection Sewers - Force	360,376	64,528		64,528
361	Collection Sewers - Gravity	1,810,723	60,870		60,870
362	Special Collecting Structures	122,728	4,909		4,909
363	Services to Customers	9,658	332		332
364	Flow Measuring Devices	25,525	5,885		5,885
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	124,155	22,922		22,922
374	Reuse Distribution Reservoirs	160,124	10,569		10,569
375	Reuse Transmission and				
	Distribution System	-			
380	Treatment and Disposal Equipment	1,576,834	58,401		58,401
381	Plant Sewers	-			
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment	-			
390	Office Furniture and Equipment	25,641			-
391	Transportation Equipment	206,330		(6,750)	(6,750)
392	Stores Equipment	-			
393	Tools, Shop and Garage Equipment	-			
394	Laboratory Equipment	23,700			
395	Power Operated Equipment	35,819			
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Il Depreciable Wastewater Plant in Service for over -depreciation	\$5,114,1525	<u> </u>	<u>(6,750)</u>	<u> </u>

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

Forest Utilities, Inc.

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j)
(a)	(b)	(g)	(h)	(i)	(j)	(k)
	Organization	\$				
352	Franchises					12,341
354	Structures and Improvements				-	485,224
355	Power Generation Equipment				-	183,918
360	Collection Sewers - Force					424,904
361	Collection Sewers - Gravity					1,871,593
362	Special Collecting Structures					127,637
363	Services to Customers					9,990
364	Flow Measuring Devices					31,410
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment				-	147,077
374	Reuse Distribution Reservoirs					170,693
375	Reuse Transmission and					
	Distribution System					-
380	Treatment and Disposal Equipment				-	1,635,235
381	Plant Sewers					-
382	Outfall Sewer Lines					
389	Other Plant Miscellaneous Equipment					-
390	Office Furniture and Equipment					25,641
391	Transportation Equipment				-	199,580
392	Stores Equipment					-
393	Tools, Shop and Garage Equipment					-
394	Laboratory Equipment					23,700
395	Power Operated Equipment	1			-	35,819
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Tota	l Depreciable Wastewater Plant in Service	\$	\$	\$	\$	\$5,384,765

Forest Utilities, Inc.

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$5,904,611
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or Contractor Agreements in cash or property	S-8A S-8B	\$ <u>1,000</u>
Total Credits		\$1,000
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Debits		\$ -
Total Contributions In Aid of Construction		\$5,905,611

Explain all debits charged to Account 271 during the year below:

<u>Forest Utilities, Inc.</u>

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

	NUMBER OF	CHARGE PER	
DESCRIPTION OF CHARGE	CONNECTIONS	CONNECTION	AMOUNT
	(b)	(c)	(d)
Customer Connection			
CREIGHTON CONST 7-11STORE	1	1,000	1,000
Total Credits			\$ 1,000
			Ψ

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION	WASTEWATER
(a)	(b)
Balance first of year	\$ 4,323,299
Debits during the year: Accruals charged to Account 272 Other debits (specify) :	\$
Total debits	\$200,791

Total credits	\$
Balance end of year	\$4,524,090

S-8(a) GROUP 1 <u>Forest Utilities, Inc.</u>

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

WASTEWATER CIAC SCHEDULE "B" ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
Total Credits		\$0

<u>Forest Utilities, Inc.</u>

SYSTEM NAME / COUNTY : Forest Utilities, Inc. / Lee

WASTEWATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS			
	(b)(c)(d)(e)WASTEWATER SALES						
521.1 521.2 521.3	Flat Rate Revenues: Residential Revenues Commercial Revenues Industrial Revenues	860	994	\$341,319			
521.5 521.4 521.5 521.6	Revenues From Public Authorities Multiple Family Dwelling Revenues Other Revenues	1,184	1,160	437,281			
521	Total Flat Rate Revenues	2,044	2,154	\$778,600			
522.1 522.2 522.3 522.4 522.5	Measured Revenues: Residential Revenues Commercial Revenues Industrial Revenues Revenues From Public Authorities Multiple Family Dwelling Revenues	41	42	492,258			
522 523 524 525	Total Measured RevenuesRevenues From Public AuthoritiesRevenues From Other SystemsInterdepartmental Revenues	<u> </u>	1,945	\$642,549			
	Total Wastewater Sales	3,988	4,099	\$1,421,148			
	OTHER WASTEWATER REVENUES						
530	530 Guaranteed Revenues						
531	531 Sale of Sludge						
532							
534							
535							
536	536 Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)						
	\$13,200						

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

Forest Utilities, Inc.

SYSTEM NAME / COUNTY Forest Utilities, Inc. / Lee

WASTEWATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
	RECLAIMED WATER SALES			
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
542	Discounts / Refunds			
540	Total Flat Rate Reuse Revenues			\$
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues	1		26,641
541.3	Industrial Reuse Revenues	<u>1</u>		20,011
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenue	s <u> </u>		\$26,641
544	Reuse Revenues From Other Syste	ems		
	Total Reclaimed Water Sales			\$26,641
	Total Wastewater Operating Revenue	es		\$1,460,989

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

Forest Utilities, Inc. UTILITY NAME:

YEAR OF REPORT 31-Dec-23

SYSTEM NAME / COUNTY :

Forest Utilities, Inc. / Lee

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX Т

			.1	.2	.3	.4	.5	.6
							TREATMENT	TREATMENT
ACCT.		CURRENT	COLLECTION	COLLECTION	PUMPING	PUMPING	& DISPOSAL	& DISPOSAL
NO.	ACCOUNT NAME	YEAR	EXPENSES-	EXPENSES-	EXPENSES -	EXPENSES -	EXPENSES -	EXPENSES -
			OPERATIONS	MAINTENANCE	OPERATIONS	MAINTENANCE	OPERATIONS	MAINTENANCE
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
701	Salaries and Wages - Employees	\$ 93,124	\$				93,124	
	Salaries and Wages - Officers,							
703	Directors and Majority Stockholders	240,000						
704	Employee Pensions and Benefits	23,781						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	124,032					124,032	
715	Purchased Power	106,559						
716	Fuel for Power Purchased							
718	Chemicals	41,565					41,565	
720	Materials and Supplies	149,969				15,362		134,607
731	Contractual Services-Engineering	30,607						
732	Contractual Services - Accounting	74,041						
733	Contractual Services - Legal	19,786						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing	19,965					19,965	
736	Contractual Services - Plant Maint.	303,197						303,197
736	Contractual Services - Other	51,971						
741	Rental of Building/Real Property							
742	Rental of Equipment							
750	Transportation Expenses	(13,605)						
756	Insurance - Vehicle	(60)						
757	Insurance - General Liability	5,805						
758	Insurance - Workman's Comp.	2,765						
759	Insurance - Other	41,998						
760	Advertising Expense							
	Regulatory Commission Expenses							
766	- Amortization of Rate Case Expense							
767	Regulatory Commission ExpOther							
770	Bad Debt Expense							
775	Miscellaneous Expenses	206,616						
Та		\$ 1,522,114	¢	6	¢	\$ 15,362	\$ 278,686	\$ 437,804
10	otal Wastewater Utility Expenses	Φ	۰	۰ <u>-</u>	⊅ <u>-</u>	φ <u>13,302</u>	¢ <u> </u>	۵ <u>437,004</u>

S-10(a) GROUP 1

UTILITY NAME: For

Forest Utilities, Inc.

YEAR OF REPORT 31-Dec-23

SYSTEM NAME / COUNTY :

Forest Utilities, Inc. / Lee

	WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX						
		.7	.8	.9	.10	.11	.12
				RECLAIMED	RECLAIMED	RECLAIMED	RECLAIMED
				WATER	WATER	WATER	WATER
ACCT.		CUSTOMER	ADMIN. &	TREATMENT	TREATMENT	DISTRIBUTION	DISTRIBUTION
NO.	ACCOUNT NAME	ACCOUNTS	GENERAL	EXPENSES-	EXPENSES-	EXPENSES-	EXPENSES-
		EXPENSE	EXPENSES	OPERATIONS	MAINTENANCE	OPERATIONS	MAINTENANCE
(a)	(b)	(j)	(k)	(1)	(m)	(n)	(0)
701	Salaries and Wages - Employees	\$		\$			
703	Salaries and Wages - Officers,						
	Directors and Majority Stockholders		240,000				
704	Employee Pensions and Benefits		23,781				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power		106,559				
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		30,607				
732	Contractual Services - Accounting		74,041				
733	Contractual Services - Legal		19,786				
734	Contractual Services - Mgt. Fees		-				
735	Contractual Services - Testing						
736	Contractual Services - Plant Maint						
736	Contractual Services - Other		51,971				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses		(13,605)				
756	Insurance - Vehicle		(60)				
757	Insurance - General Liability		5,805				
758	Insurance - Workman's Comp.		2,765				
759	Insurance - Other		41,998				
760	Advertising Expense						
766	Regulatory Commission Expenses						
	- Amortization of Rate Case Expense						
767	Regulatory Commission ExpOther						
770	Bad Debt Expense	-					
775	Miscellaneous Expenses		206,616				
Tc	tal Wastewater Utility Expenses	\$	5 790,262	\$	\$	\$	\$

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

S-10(b) GROUP 1 **Forest Utilities, Inc**

SYSTEM NAME / COUNTY :

<u>Forest Utilities / Lee</u>

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
(a)		(0)	(u)	(0)
All Residential		1.0	2,159	2,159
5/8"	Displacement	1.0		
3/4"	Displacement	1.5	18	27
1"	Displacement	2.5	23	58
1 1/2"	Displacement or Turbine	5.0	26	130
2"	Displacement, Compound or Turbine	8.0	16	128
3"	Displacement	15.0		0
3"	Compound	16.0	2	32
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		
10"	Turbine	145.0	2	290
12"	Turbine	215.0		
	Total Wastewater System Meter Equiv	valents		2,824

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC). Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

ERC = (Total SFR gallons treated (Omit 000) / 365 days / 280 gallons per day)

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated. Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

<u>Note</u>

The Utility's single family customers are flat rate customers. No data is available to calculate ERC. ERCs based on total flow: $171,517,000/365/280 = \underline{1678}$

S-11 GROUP 1 SYSTEM Forest Utilities, Inc.

Forest Utilities, Inc

SYSTEM NAME / COUNTY Forest Utilities / Lee

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	800,000	
Basis of Permit Capacity (1)	AADF	
Manufacturer	Custom	
Type (2)	Extended Air	
Hydraulic Capacity	1,300,000	
Average Daily Flow	469,910	
Total Gallons of Wastewater Treated	171,517,000	
Method of Effluent Disposal	Golf Course Irrigation	

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

SYSTEM NAME / COUNTY Forest Utilities / Lee

OTHER WASTEWATER SYSTEM INFORMATION

 Present number of ERCs* now being served 4,705 Maximum number of ERCs* which can be served 4,705 Present system connection capacity (in ERCs*) using existing lines 4,705 Future connection capacity (in ERCs*) upon service area buildout 4,705 Estimated annual increase in ERCs* Service area is essentially built-out Describe any plans and estimated completion dates for any enlargements or improvements of this system.
 Present system connection capacity (in ERCs*) using existing lines 4,705 Future connection capacity (in ERCs*) upon service area buildout 4,705 Estimated annual increase in ERCs* Service area is essentially built-out
 4. Future connection capacity (in ERCs*) upon service area buildout 4,705 5. Estimated annual increase in ERCs* Service area is essentially built-out
5. Estimated annual increase in ERCs* Service area is essentially built-out
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.
Forest Country Club 168,191,740
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No If so, when? N/A
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement? N/A
10. When did the company last file a capacity analysis report with the DEP? 2019
 11. If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to meet the DEP rules. b. Have these plans been approved by DEP? N/A c. When will construction begin? N/A d. Attach plans for funding the required upgrading. e. Is this system under any Consent Order with DEP? <u>No</u> 12. Department of Environmental Protection ID # FLA014478

* An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to Regulatory Assessment Fee Revenue Wastewater Operations

\$

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UTILITY NAME:

Forest Utilities, Inc.

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Total Flat-Rate Revenues	778,599.73	778,599.73	-
Total Measured Revenues	642,548.64	642,548.64	-
Revenues from Public Authorities			
Revenues from Other Systems			
Interdepartmental Revenues			
Total Other Wastewater Revenues	13,200.00	13,200.00	-
Reclaimed Water Sales	26,640.69	26,640.69	-
Total Wastewater Operating Revenue	1,460,989.06	1,460,989.06	-
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			
Net Wastewater Operating Revenues	1,460,989.06	1,460,989.06	-
Reconciliation:			

Reconciliation:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).