

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

SU336-19-AR

KW Resort Utilities Corp

Exact Legal Name of Respondent

OFFICIAL COPY
Public Service Commission
Do Not Remove From This Office

168-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-19

THIS PAGE LEFT

BLANK INTENTIONALLY

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0873**

The fourth copy should be retained by the utility.

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
EXECUTIVE SUMMARY			
Certification	E-1	Business Contracts with Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers & Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
Company Profile	E-4	Business Transactions with Related Parties. Part I and II	E-10
Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
FINANCIAL SECTION			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Schedule of Year End Rate Base	F-4	Capital Stock	F-15
Schedule of Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Misc. Current & Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-21
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid of Construction	F-22
Accounts Receivable from Associated Companies	F-12	Accumulated Amortization of CIAC	F-23
Notes Receivable from Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	F-23
Miscellaneous Current & Accrued Assets	F-12		

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
WATER OPERATION SECTION			
Listing of Water System Groups	W-1	CIAC Additions / Amortization	W-8
Schedule of Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERC's	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
WASTEWATER OPERATION SECTION			
Listing of Wastewater System Groups	S-1	Contributions In Aid of Construction	S-7
Schedule of Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Utility Expense Accounts	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Operating Revenue	S-10
Basis for Wastewater Depreciation Charges	S-5	Calculation of ERC's	S-11
Analysis of Entries in Wastewater Depreciat Reserve	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

EXECUTIVE SUMMARY

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT
31-Dec-19

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|-------------------------------------|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| YES | NO | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES | NO | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES | NO | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES | NO | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.

(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
X	X	X	X



(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
31-Dec-19

KW Resort Utilities Corp
(Exact Name of Utility)

County: Monroe

List below the exact mailing address of the utility for which normal correspondence should be sent:

KW Resort Utilities Corp
6630 Front Street
Key West, Florida 33040

Telephone: (305) 295-3301

E Mail Address: Chris@kwru.com

WEB Site: www.kwru.com

Sunshine State One-Call of Florida, Inc. Member Number KW1229

Name and address of person to whom correspondence concerning this report should be addressed:

Christopher Johnson
6630 Front Street
Key West, FL 33040

Telephone: 305 295-3301

List below the address of where the utility's books and records are located:

KW Resort Utilities Corp
6630 Front Street
Key West, Florida 33040

Telephone: 305 295-3301

List below any groups auditing or reviewing the records and operations:

Jeffrey E. Allen, CPA

Date of original organization of the utility: 01/01/1972

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>W.S Utility, Inc.</u>	<u>100%</u>
2.	<u></u>	<u></u>
3.	<u></u>	<u></u>
4.	<u></u>	<u></u>
5.	<u></u>	<u></u>
6.	<u></u>	<u></u>
7.	<u></u>	<u></u>
8.	<u></u>	<u></u>

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A.	K W Resort Utilites Corporation was formed for the purpose of taking possession of a sewage treatment facility located on Stock Island, Florida from a trustee of the Court. Possession was taken on January 1, 1985. The Stock of the Utility was sold to WS Utility, Inc. August 13, 1998.
B.	K W Resort Utilities Corporation provides wastewater treatment services to the densely populated residential areas of Stock Island, Florida and commercial customers on US Highway 1.
C.	K W Resort Utilities Corporation's goal is to provide a fair return on investment to its stockholders while providing quality wastewater treatment services to its customers
D.	The Utility provides wastewater treatment services only.
E.	KW Resort Utilities expects modest growth from new customer connections and redevelopment.
F.	<p>As a result of Hurricane Irma, the Utility incurred unplanned expenses that impacted the Utility in 2019. The Utility's office was severely damaged by the hurricane. The Utility constructed a modular office to replace the old office and it was placed into operation in the Second Quarter of 2019. Overall the Utility spent millions of dollars on capital work in 2019: major contracts include East & West WWTP Rehab by Evoqua, coating system by SCS, L2A Lift Station replaced by Keys Contracting, CMMS System and Hardware Upgrade Project by ITS, conversion of a digester unit process to a clarifier unit process, and a new Utility office.</p> <p>Large Capital Projects require months of legal, survey, engineering, gotech, etc. and the expenses occur months/years before the date of completion. Millions of dollars of Capital Expense was incurred in 2019 for the Utility's on-going capital projects. Beyond 2019 the Utility has outstanding 2020 contract obligations to Evoqua for West WWTP Rehab, and to SCS Painting Contractors to put a coating system on the West WWTP. The 2020 Capital Expense to complete the West Treatment Plant is approximately \$1M.</p>

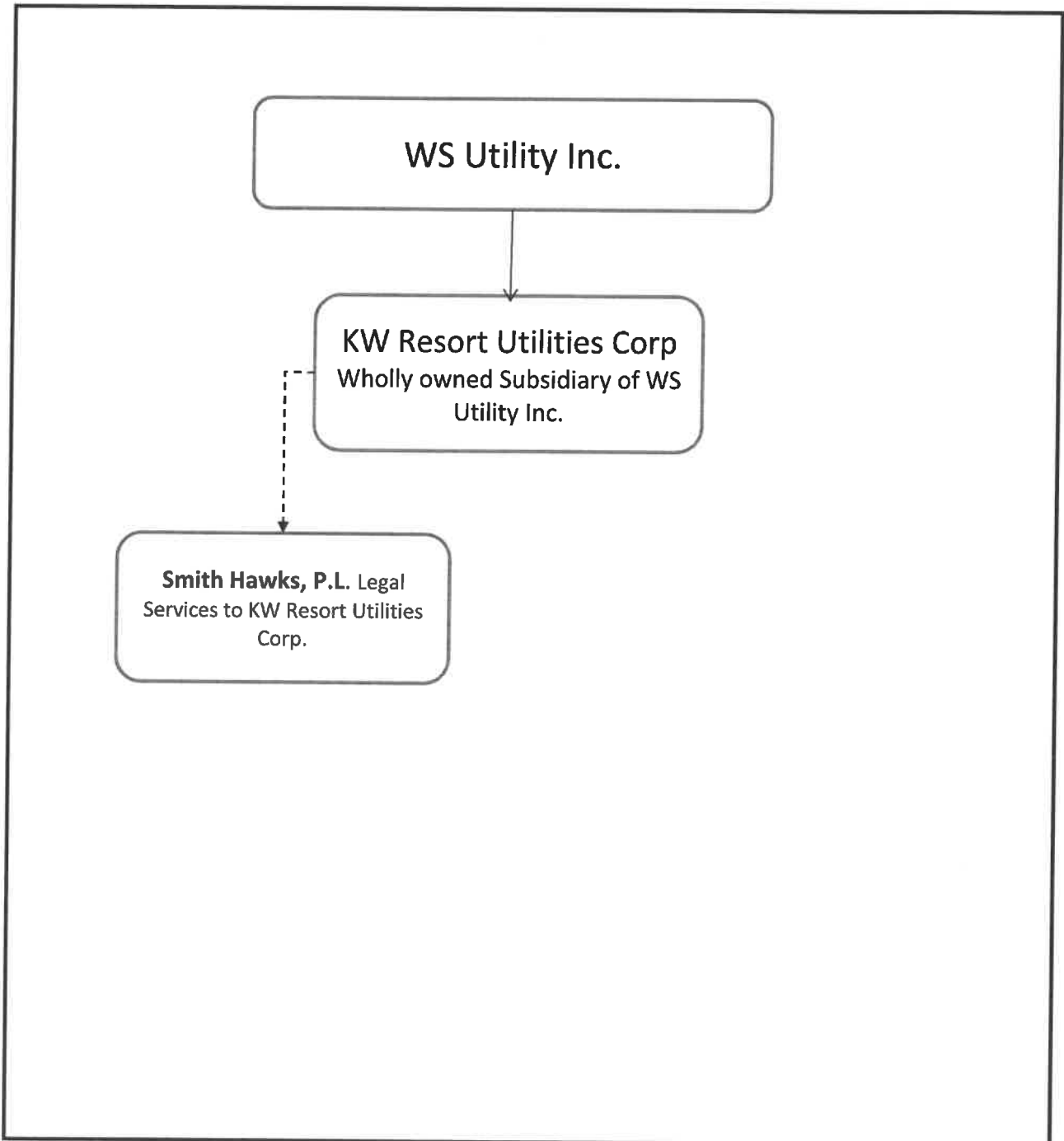
UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT
31-Dec-19

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/2019

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Christopher Johnson	President	100%	\$ 161,485
Gregory Wright	Vice President	100%	\$ 104,857

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
William L. Smith, Jr	Director, Chairman	5	\$36,000
Alexander Smith	Director	5	\$24,000
Barton W. Smith	Director	5	\$24,000

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)	
William L. Smith, Jr.	President	WS Utility, Inc.	6450 College Road Key West, FL 33030	
	President	Green Fairways Inc.	6450 College Road Key West, FL 33030	
	Partner	Smith Hemmesch Burke & Kaczynski	6450 College Road Key West, FL 33030	
	Member	Benicia Partners LLC	6450 College Road Key West, FL 33030	
	Manager	Courtland Court LLC	6450 College Road Key West, FL 33030	
	Manager	Smith & Smith	6450 College Road Key West, FL 33030	
	Member	Antioch Golf LLC	6450 College Road Key West, FL 33030	
	Member	Rail Golf LLC	6450 College Road Key West, FL 33030	
	Member	Deer Creek Golf LLC	6450 College Road Key West, FL 33030	
	Managing Member	Gulf County Land LLC	6450 College Road Key West, FL 33030	
	Manager	900 Commerce LLC	6450 College Road Key West, FL 33030	
	Barton Smith	Managing Member	Smith Hawks, PL	138-142 Simonton St. Key West, FL 33030
		Managing Member	Sunset Marina LLC	5555 College Road Key West, FL 33040
Managing Member		Stock Island Holdings, LLC	5555 College Road Key West, FL 33040	
Managing Member		Mobile Home Holdings Suncrest, LLC	5555 College Road Key West, FL 33040	
Managing Member		Mobile Home Holdings Coco, LLC	5555 College Road Key West, FL 33040	
Managing Member		Mobile Homes Holdings, LLC	5555 College Road Key West, FL 33040	
Managing Member		Smith Family Fund 1, LLC	138 SIMONTON STREET KEY WEST, FL 33040	
Managing Member		Dishot, LLC	138 SIMONTON STREET KEY WEST, FL 33040	
Managing Member		Pelagic Property Management, LLC	5555 College Road Key West, FL 33040	
Managing Member		Austin 8317 Cross Park, LLC	8317 Cross Park Drive Austin, Texas 78754	
Christopher Johnson	President	Keys Environmental, Inc.	1212 Von Phister St. Key West FL 33040	
	Managing Member	Johnson Constructors LLC	1212 Von Phister St. Key West FL 33040	
Alexander Smith	Manager	ACS 216 Harbor Place LLC	107 Front Street 216 Key West, FL 33040	
	Member	Mobile Home Holdings Coco, LLC	5555 College Road Key West, FL 33040	
	Member	Mobile Homes Holdings, LLC	5555 College Road Key West, FL 33040	
	Member	RLAPB, LLC	393 ADDJISON ROAD RIVERSIDE, IL 60546(000)	
	Member	Stock Island Holdings, LLC	5555 College Road Key West, FL 33040	
	Member	Sunset Marina LLC	5555 College Road Key West, FL 33040	
	Manager	Superwoofie LLC	208 NUTTALL ROAD RIVERSIDE, IL 60546	
	Member	Smith Family Fund 1, LLC	138 SIMONTON STREET KEY WEST, FL 33040	
	Managing Member	Dishot, LLC	138 SIMONTON STREET KEY WEST, FL 33040	
	Member	Mobile Home Holdings Suncrest, LLC	5555 College Road Key West, FL 33040	
Managing Member	Austin 8317 Cross Park, LLC	8317 Cross Park Drive Austin, Texas 78754		

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:

<ul style="list-style-type: none"> -management, legal and accounting services -computer services -engineering & construction services -repairing and servicing of equipment 	<ul style="list-style-type: none"> -material and supplies furnished -leasing of structures, land, and equipment -rental transactions -sale, purchase or transfer of various products
---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES (P)urchased (S)old (d)	AMOUNT (e)
Smith Hawks P.L.	General Legal Representation	7/9/2018	P	\$45,263
Smith Hawks P.L.	Legal - Rate Case	7/9/2018	P	\$45,977

FINANCIAL SECTION

UTILITY NAME: **KW Resort Utilities Corp**

YEAR OF REPORT
31-Dec-19

COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 19,145,557	\$ 20,479,767
	Less: Accumulated Depreciation and Amortization	F-8	(6,174,913)	(6,928,027)
Net Plant			\$ 12,970,644	\$ 13,551,740
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 12,970,644	\$ 13,551,740
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ -	\$ -
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$ -	\$ -
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			\$ -	\$ -
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 262,853	\$ 192,434
132	Special Deposits	F-9	-	-
133	Other Special Deposits	F-9	-	-
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	375,755	614,089
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		31,341	40,084
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12	26,137	24,562
Total Current and Accrued Assets			\$ 696,085	\$ 871,169

* Not Applicable for Class B Utilities

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 31,195	\$ 29,769
	Extraordinary Property Losses	F-13	-	-
183	Preliminary Survey & Investigation Charges		43,431	43,431
184	Clearing Accounts			(223)
185 *	Temporary Facilities			
186	Misc. Deferred Debits	F-14	1,168,525	805,416
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes		-	
Total Deferred Debits			\$ 1,243,151	\$ 878,392
TOTAL ASSETS AND OTHER DEBITS			\$ 14,909,880	\$ 15,301,301

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 1,000	1,000
	Preferred Stock Issued	F-15		
202, 205 *	Capital Stock Subscribed			
203, 206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		6,640,205	6,964,205
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(1,963,108)	(1,858,352)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
Total Equity Capital			\$ 4,678,097	\$ 5,106,853
LONG TERM DEBT				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	3,374,334	3,489,572
Total Long Term Debt			\$ 3,374,334	3,489,572
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		159,629	46,326
232	Notes Payable	F-18	-	-
233	Accounts Payable to Associated Companies	F-18	-	-
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		220,074	261,503
236	Accrued Taxes		76,685	87,286
237	Accrued Interest	F-19	44,309	-
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	409,533	83,662
Total Current & Accrued Liabilities			\$ 910,230	478,777

* Not Applicable for Class B Utilities

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
	Advances For Construction	F-20	-	-
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits		-	-
Total Deferred Credits			\$ -	\$ -
OPERATING RESERVES				
261	Property Insurance Reserve		\$ -	\$ -
262	Injuries & Damages Reserve		-	-
263	Pensions and Benefits Reserve		-	-
265	Miscellaneous Operating Reserves		-	-
Total Operating Reserves			\$ -	\$ -
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 10,572,604	\$ 11,240,798
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(4,625,386)	(5,014,700)
Total Net C.I.A.C.			\$ 5,947,218	\$ 6,226,098
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ -	\$ -
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		-	-
283	Accumulated Deferred Income Taxes - Other		-	-
Total Accumulated Deferred Income Tax			\$ -	\$ -
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 14,909,880	\$ 15,301,301

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
	Operating Revenues	F-3(b)	\$ 2,935,763	\$ 3,646,533
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		32,708
Net Operating Revenues			\$ 2,935,763	\$ 3,613,825
401	Operating Expenses	F-3(b)	\$ 2,452,858	\$ 2,628,975
403	Depreciation Expense:	F-3(b)	\$ 633,570	\$ 781,257
	Less: Amortization of CIAC	F-22	(367,041)	(389,314)
Net Depreciation Expense			\$ 266,529	\$ 391,943
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	225,616	261,095
409	Current Income Taxes	W/S-3	-	-
410.10	Deferred Federal Income Taxes	W/S-3	-	-
410.11	Deferred State Income Taxes	W/S-3	-	-
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 2,945,003	\$ 3,282,013
Net Utility Operating Income			\$ (9,240)	\$ 331,813
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	32,708
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		-	5,200
420	Allowance for Funds Used During Construction		-	-
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (9,240)	\$ 369,721

* For each account, Column e should agree with Cloumns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ _____	\$ <u>3,646,533</u> 32,708	\$ _____ -
\$ _____	\$ <u>3,613,825</u>	\$ _____ -
\$ _____	\$ <u>2,628,975</u>	\$ _____ -
_____	<u>781,257</u> (389,314)	_____ -
\$ _____	\$ <u>391,943</u>	\$ _____ -
_____	-	_____ -
_____	-	_____ -
_____	<u>261,095</u>	_____ -
_____	-	_____ -
_____	-	_____ -
_____	-	_____ -
_____	-	_____ -
_____	-	_____ -
_____	-	_____ -
\$ _____	\$ <u>3,282,013</u>	\$ _____ -
\$ _____	\$ <u>331,813</u>	\$ _____ -
_____	<u>32,708</u>	_____ -
_____	-	_____ -
_____	<u>5,200</u>	_____ -
_____	-	_____ -
\$ _____	\$ <u>369,721</u>	\$ _____ -

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (9,240)	\$ 369,721
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ -
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		-	-
419	Interest and Dividend Income		-	-
421	Nonutility Income		-	-
426	Miscellaneous Nonutility Expenses		(57,737)	(47,383)
Total Other Income and Deductions			\$ (57,737)	\$ (47,383)
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ -	\$ -
409.2	Income Taxes		-	-
410.2	Provision for Deferred Income Taxes		-	-
411.2	Provision for Deferred Income Taxes - Credit		-	-
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 217,185	\$ 185,882
428	Amortization of Debt Discount & Expense	F-13	11,637	31,699
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ 228,822	\$ 217,582
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ -	\$ -
434	Extraordinary Deductions		-	-
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ (295,799)	\$ 104,756

Explain Extraordinary Income:

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
	Utility Plant In Service	F-7	\$	\$ 20,541,574
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	-	(6,928,027)
110	Accumulated Amortization	F-8	-	-
271	Contributions In Aid of Construction	F-22	-	(11,240,798)
252	Advances for Construction	F-20	-	-
Subtotal			\$	\$ 2,372,748
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	-	5,014,700
Subtotal			\$	\$ 7,387,449
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)			1,212,042
	Other (Specify):			
RATE BASE			\$	\$ 8,599,491
NET UTILITY OPERATING INCOME			\$	\$ 331,813
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)				3.859%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 5,106,853	57.65%	10.39%	5.99%
Preferred Stock				
Long Term Debt	3,489,572	39.39%	4.00%	1.58%
Short Term Debt				
Customer Deposits	261,503	2.95%	2.00%	0.06%
Tax Credits - Zero Cost				
Tax Credits - Weighted Cost				
Deferred Income Taxes				
Other - Note Payable- Assoc Company	-	0.00%		0.00%
Total	\$ <u>8,857,928</u>	<u>100.00%</u>		<u>7.63%</u>

1 If the utility's capital structure is not used, explain which capital structure is used.

2 Should equal amounts on Schedule F-6, Column (f).

3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>10.39%</u>
Commission order approving Return on Equity:	<u>Docket No. 20170141-SU</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>None</u>
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ _____	\$ 20,541,574	\$ _____	\$ 20,541,574
102	Utility Plant Leased to Other	_____	_____	_____	-
103	Property Held for Future Use	_____	_____	_____	-
104	Utility Plant Purchased or Sold	_____	_____	_____	-
105	Construction Work in Progress	_____	(61,807)	_____	(61,807)
106	Completed Construction Not Classified	_____	_____	_____	-
	Total Utility Plant	\$ _____	\$ 20,479,767	\$ -	\$ 20,479,767

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ _____	N/A	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Beginning Bal	\$ _____	\$ _____	\$ _____	\$ -
	Accumulated Amortization	_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$	\$ 6,174,913	\$ -	\$ 6,174,913
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$	\$ 781,257	\$	\$ 781,257
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				-
Adjustment Accumulated Depreciation		-		-
Salvage				-
Other Credits (Specify):				-
Total Credits	\$ -	\$ 781,257	\$ -	\$ 781,257
Debits during year:				
Book cost of plant retired		(28,143)		(28,143)
Cost of Removal		-		-
Other Debits (specify):				-
Total Debits	\$ -	\$ (28,143)	\$ -	\$ (28,143)
Balance end of year	\$ -	\$ 6,928,027	\$ -	\$ 6,928,027
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$			
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ -	\$ -	\$ -	\$ -
Other Accounts (specify):				-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Docket No. 150071-SU	\$ 0	766	\$ 107,707
Docket No. 20170141-SU	-	766	109,012
Total	\$ 0		\$ 216,719

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$	\$	\$	\$ -
Total Nonutility Property	\$	\$	\$	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133):	
NONE	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
N/A	\$ _____	\$ _____
Total Investment in Associated Companies		\$ <u> - </u>
UTILITY INVESTMENTS (Account 124):		
N/A	\$ _____	\$ _____
Total Utility Investment		\$ <u> - </u>
OTHER INVESTMENTS (Account 125):		
N/A	\$ _____	\$ _____
Total Other Investment		\$ <u> - </u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127):		
N/A		\$ _____
Total Special Funds		\$ <u> - </u>

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	
Water	\$ _____
Wastewater	_____ 374,058
Other	_____
<hr/>	
Total Customer Accounts Receivable	374,058 \$ 374,058
OTHER ACCOUNTS RECEIVABLE (Account 142):	
Other Miscellaneous	\$ 245,844
Escrow Deposits	4,187
Insurance Proceeds Receivable	_____
<hr/>	
Total Other Accounts Receivable	\$ 250,030
NOTES RECEIVABLE (Account 144):	
_____	\$ _____
_____	_____
_____	_____
<hr/>	
Total Notes Receivable	\$ -
<hr/>	
Total Accounts and Notes Receivable	\$ 624,089
<hr/>	
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)	
Balance first of year	\$ (10,000)
Provision for uncollectibles for current year	\$ _____
Collection of accounts previously written off	_____
Utility Accounts	_____
Others	_____
<hr/>	
Total Additions	\$ _____
<hr/>	
Deduct accounts written off during year:	
Utility Accounts	_____
Others	_____
<hr/>	
Total accounts written off	\$ -
<hr/>	
Balance end of year	\$ (10,000)
<hr/>	
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET	\$ 614,089

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u> 0</u>

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%	\$ _____ -
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
Total		\$ <u> -</u>

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Utility deposits (Water and electric)	\$ <u> 24,562</u>
Undeposited Funds	_____
Employee Loans/Advances	_____
_____	_____
Total Miscellaneous Current and Accrued Assets	\$ <u> 24,562</u>

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
Year End Balance to refinance	\$ _____	31,195
Refinanced Amount	_____	30,273
Write off unamortized loan	31,195	(31,195)
2019 Amortization	505	(505)
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ 31,699	\$ 29,769
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ _____	\$ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ -

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ -

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Deferred Rate Case Expenses - 2014	\$ 107,707	\$ 143,609
Deferred Rate Case Expenses - 2017	109,012	290,699
Total Deferred Rate Case Expense	\$ <u>216,719</u>	\$ <u>434,309</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Last Stand	\$ 99,395	\$ 198,789
Hurricane	46,996	172,318
Total Other Deferred Debits	\$ <u>146,391</u>	\$ <u>371,107</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
None	\$ -	\$ -
Total Regulatory Assets	\$ <u>-</u>	\$ <u>-</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>363,110</u>	\$ <u>805,416</u>

UTILITY NAME:

KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	1.00	1.00
Shares authorized		1,000
Shares issued and outstanding		1,000
Total par value of stock issued		1,000
Dividends declared per share for year	None	None
REFERRED STOCK		
Par or stated value per share		
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

- 1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- 2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year*	\$ (1,963,108)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: <u> rounding </u>	\$ _____ _____
	Total Credits:	\$ -
	_____	\$ _____
	_____	_____
	Total Debits:	\$ -
435	Balance Transferred from Income {income/(loss)}	\$ 104,756
436	Appropriations of Retained Earnings: _____	_____
	_____	_____
	Total Appropriations of Retained Earnings	\$ -
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	_____	_____
	Total Dividends Declared	\$ -
215	Year end Balance	\$ (1,858,352)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
	_____	_____
	_____	_____
214	Total Appropriated Retained Earnings	\$ -
Total Retained Earnings		\$ (1,858,352)

Notes to Statement of Retained Earnings:
 *Beginning Balance adjusted to reflect 8 months expense instead of the 12 months of 2014 Rate Case Amortization expense that was booked in 2017.

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT
31-Dec-19

ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt _____ _____ _____	\$ _____ _____ _____	_____ _____ _____	\$ _____ _____ _____	\$ _____ 0 _____ _____	\$ _____ _____ _____
Total Account 237.1	\$ _____ -		\$ _____ -	\$ _____ -	\$ _____ -
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities _____ _____ _____	\$ _____ _____ _____	_____ _____ _____	\$ _____ _____ _____	_____ _____ _____	\$ _____ - _____ _____
Total Account 237.2	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
Total Account 237 (1)	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
INTEREST EXPENSED:					
Total accrual Account 237			\$ _____ -		
Interest BB&T Exp			185,222		
Escrow Deposit Interest Exp			660		
Net Interest Expensed to Account No. 427 (2)			\$ _____ 185,882		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Deferred Income - Residential	\$ 75,483
CitiBusiness/Advantage	7,483
Wex/Chevron	696
Total Miscellaneous Current and Accrued Liabilities	\$ 83,662

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$ 0		\$	\$	\$ -
Total	\$		\$	\$ -	\$ -

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

OTHER DEFERRED CREDITS
ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
NONE	\$ _____	\$ _____ -
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
Total Regulatory Liabilities	\$ _____	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):	\$ _____	\$ _____ -
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
Total Other Deferred Liabilities	\$ _____	\$ _____ -
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____ -

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) ** (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>N/A</u>	\$ <u>10,572,604</u>	\$ _____	\$ <u>10,572,604</u>
Add credits during year:	\$ _____	\$ <u>668,194</u>	\$ <u>-</u>	\$ <u>668,194</u>
Less debit charged during the year	\$ _____	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ _____	\$ <u>11,240,798</u>	\$ <u>-</u>	\$ <u>11,240,798</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>N/A</u>	\$ <u>4,625,386</u>	\$ <u>-</u>	\$ <u>4,625,386</u>
Debits during the year:	\$ _____	\$ <u>389,314</u>	\$ <u>-</u>	\$ <u>389,314</u>
Credits during the year	\$ _____	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ _____	\$ <u>5,014,700</u>	\$ <u>-</u>	\$ <u>5,014,700</u>

WATER OPERATION SECTION

The Company is a wastewater service only, therefore this section has been omitted.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

SYSTEM NAME / COUNTY : KW Resort Utilities / Monroe

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 20,541,574
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	6,928,027
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	11,240,798
252	Advances for Construction	F-20	
Subtotal			\$ 2,372,748
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 5,014,700
Subtotal			\$ 7,387,449
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		1,212,042
	Other (Specify):		-
WASTEWATER RATE BASE			\$ 8,599,491
WASTEWATER OPERATING INCOME		S-3	\$ 331,813
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			3.859%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

SYSTEM NAME / COUNTY : KW Resort Utilities / Monroe

WASTEWATER OPERATING STATEMENT

ACCT. NO.	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9B	\$ 3,646,533
530	Less: Guaranteed Revenue (and AFPI)	S-9A	32,708
	Net Operating Revenues		\$ 3,613,825
401	Operating Expenses	S-10A	\$ 2,628,975
403	Depreciation Expense	S-6A	781,257
	Less: Amortization of CIAC	S-8A	(389,314)
	Net Depreciation Expense		\$ 391,943
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income Utility Regulatory Assessment Fee		166,635
408.11	Property Taxes		12,486
408.12	Payroll Taxes		79,471
408.13	Other Taxes and Licenses		2,503
408	Total Taxes Other Than Income		\$ 261,095
409.1	Income Taxes		
410.1	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.1	Provision for Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		-
	Utility Operating Expenses		\$ 3,282,013
	Utility Operating Income		\$ 331,813
530	Add Back: Guaranteed Revenue (and AFPI)	S-9A	\$ 32,708
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		5,200
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 369,721

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT
31-Dec-19

SYSTEM NAME / COUNTY : KW Resort Utilities / Monroe

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS** (e)	CURRENT YEAR (f)
351	Organization	\$			
352	Franchises	92,864			92,864
353	Land and Land Rights	375,000			375,000
354	Structures and Improvements	5,795,205	483,892		6,279,097
355	Power Generation Equipment	68,064			68,064
360	Collection Sewers - Force	4,050,021	558,482		4,608,503
361	Collection Sewers - Gravity	1,082,926	4,925		1,087,851
362	Special Collecting Structures				
363	Services to Customers	105,270			105,270
364	Flow Measuring Devices	2,221			2,221
365	Flow Measuring Installations	-			-
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	885,221			885,221
371	Pumping Equipment	537,313	33,654	(9,267)	561,700
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System	520,505			520,505
380	Treatment and Disposal Equipment	4,525,849	960,295		5,486,144
381	Plant Sewers	28,762			28,762
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment	44,203			44,203
390	Office Furniture and Equipment	52,484	25,040		77,524
391	Transportation Equipment	171,578	56,869	(18,876)	209,570
392	Stores Equipment	1,862			1,862
393	Tools, Shop and Garage Equipment	30,504	1,856		32,360
394	Laboratory Equipment	18,604	5,067		23,671
395	Power Operated Equipment	51,183			51,183
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Wastewater Plant		\$ 18,439,637	\$ 2,130,079	\$ (28,143)	\$ 20,541,574

NOTE:

* 2017 Rate Case Adjustments nets to \$0

** 2018 Retirements \$1,035,442

*** Remove incorrect 2017 CWIP \$15,820

UTILITY NAME: KW Resort Utilities Corp

SYSTEM NAME / COUNTY : KW Resort Utilities / Monroe

YEAR OF REPORT
31-Dec-19

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.1	.2	.3	.4	.5	.6	.7
		INTANGIBLE PLANT (g)	COLLECTION PLANT (h)	SYSTEM PUMPING PLANT (i)	TREATMENT AND DISPOSAL (j)	RECLAIMED WASTEWATER TREATMENT PLANT (i)	RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
351	Organization	\$ -	\$	\$	\$	\$	\$	\$
352	Franchises	92,864						
353	Land and Land Rights				375,000			
354	Structures and Improvements				6,279,097			
355	Power Generation Equipment				68,064			
360	Collection Sewers - Force		4,608,503					
361	Collection Sewers - Gravity		1,087,851					
362	Special Collecting Structures							
363	Services to Customers		105,270					
364	Flow Measuring Devices		2,221					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			885,221				
371	Pumping Equipment			561,700				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System						520,505	
380	Treatment and Disposal Equipment				5,486,144			
381	Plant Sewers				28,762			
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment	-			44,203			
390	Office Furniture and Equipment							77,524
391	Transportation Equipment							209,570
392	Stores Equipment							1,862
393	Tools, Shop and Garage Equipment							32,360
394	Laboratory Equipment							23,671
395	Power Operated Equipment							51,183
396	Communication Equipment							-
397	Miscellaneous Equipment							-
398	Other Tangible Plant							-
Total Wastewater Plant		\$ 92,864	\$ 5,803,844	\$ 1,446,921	\$ 12,281,269	\$ -	\$ 520,505	\$ 396,171

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

SYSTEM NAME / COUNTY : KW Resort Utilities / Monroe

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization			
352	Franchises	40		2.50%
354	Structures and Improvements	30		3.33%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	30		3.33%
362	Special Collecting Structures			
363	Services to Customers	38		2.63%
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	25		4.00%
371	Pumping Equipment	10		10.00%
375	Reuse Transmission and Distribution System	43		2.33%
380	Treatment and Disposal Equipment	30		3.33%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment	10		10.00%
390	Office Furniture and Equipment	10 / 6		10% / 16.67%
391	Transportation Equipment	10		10.00%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	10		10.00%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: **KW Resort Utilities Corp**

YEAR OF REPORT
31-Dec-19

SYSTEM NAME / COUNTY : **KW Resort Utilities / Monroe**

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS ** (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$	\$		
352	Franchises	45,220	2,322		2,322
354	Structures and Improvements	233,942	237,960		237,960
355	Power Generation Equipment	(47,183)	3,403		3,403
360	Collection Sewers - Force	2,325,464	133,264		133,264
361	Collection Sewers - Gravity	454,973	27,833		27,833
362	Special Collecting Structures				
363	Services to Customers	27,656	2,809		2,809
364	Flow Measuring Devices	2,220	-		-
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	473,009	29,507		29,507
371	Pumping Equipment	248,396	33,955		33,955
375	Reuse Transmission and Distribution System	102,935	12,732		12,732
380	Treatment and Disposal Equipment	2,082,117	261,876		261,876
381	Plant Sewers	10,578	822		822
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment	24,101	-		-
390	Office Furniture and Equipment	27,579	3,209		3,209
391	Transportation Equipment	57,879	28,027		28,027
392	Stores Equipment	1,086	103		103
393	Tools, Shop and Garage Equipment	31,727	1,450		1,450
394	Laboratory Equipment	13,321	1,675		1,675
395	Power Operated Equipment	59,893	307		307
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 6,174,913	\$ 781,257	\$ -	\$ 781,257

S-6(a)
GROUP 1

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

SYSTEM NAME / COUNTY : KW Resort Utilities / Monroe

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES	BALANCE AT END OF YEAR
(a)	(b)	(g)	(h)	(i)	(g-h+i) (j)	(c+f-j) (k)
	Organization	\$				
302	Franchises					47,542
354	Structures and Improvements					471,902
355	Power Generation Equipment				-	(43,780)
360	Collection Sewers - Force					2,458,728
361	Collection Sewers - Gravity					482,806
362	Special Collecting Structures					
363	Services to Customers					30,465
364	Flow Measuring Devices					2,220
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					502,516
371	Pumping Equipment	(9,267)			(9,267)	273,084
375	Reuse Transmission and Distribution System					115,667
380	Treatment and Disposal Equipment				-	2,343,993
381	Plant Sewers					11,400
382	Outfall Sewer Lines					
389	Other Plant Miscellaneous Equipment					24,101
390	Office Furniture and Equipment					30,788
391	Transportation Equipment	(18,876)			(18,876)	67,030
392	Stores Equipment					1,189
393	Tools, Shop and Garage Equipment					33,177
394	Laboratory Equipment					14,996
395	Power Operated Equipment				-	60,200
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ (28,143)	\$ -	\$ -	\$ (28,143)	\$ 6,928,027

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

SYSTEM NAME / COUNTY : KW Resort Utilities / Monroe

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>10,572,604</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8A	\$ <u>-</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8B	<u>668,194</u>
Total Credits		\$ <u>668,194</u>
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Debits		\$ <u>-</u>
Total Contributions In Aid of Construction		\$ <u>11,240,798</u>

Explain all debits charged to Account 271 during the year below:

(1) Approved appeal of 2 EDUs from original 1500 EDUs for 6440 Second Street,
alternate key #9082283 and RE# 00133130-001400

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

SYSTEM NAME / COUNTY : KW Resort Utilities / Monroe

WASTEWATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues			\$
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	-	-	\$ -
Measured Revenues:				
522.1	Residential Revenues	1,487	1,425	1,356,500
522.2	Commercial Revenues	294	309	2,094,926
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	1,781	1,734	\$ 3,451,425
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		<u>1,781</u>	<u>1,734</u>	\$ <u>3,451,425</u>
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			103,307
Total Other Wastewater Revenues				\$ 103,307

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

SYSTEM NAME / COUNTY KW Resort Utilities / Monroe

WASTEWATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues			\$ -
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues	3	2	91,801
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues	3	2	\$ 91,801
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ 91,801
Total Wastewater Operating Revenues				\$ 3,646,533

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT
31-Dec-19

SYSTEM NAME / COUNTY : KW Resort Utilities / Monroe

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1	.2	.3	.4	.5	.6
			COLLECTION EXPENSES- OPERATIONS (d)	COLLECTION EXPENSES- MAINTENANCE (e)	PUMPING EXPENSES - OPERATIONS (f)	PUMPING EXPENSES - MAINTENANCE (g)	TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 749,718						
	Salaries and Wages - Officers, Directors and Majority Stockholders	350,342						
703	Employee Pensions and Benefits	251,474						
704	Purchased Sewage Treatment							
710	Sludge Removal Expense	120,890					120,890	
711	Purchased Power	212,274	23,458				188,816	
715	Fuel for Power Purchased							
716	Chemicals	155,296					155,296	
718	Materials and Supplies	56,766	6,236				36,891	
720	Contractual Services-Engineering	5,614						
731	Contractual Services - Accounting	31,663						
732	Contractual Services - Legal	45,223						
733	Contractual Services - Mgt Fees							
734	Contractual Services - Testing	20,451					20,451	
735	Contractual Services - Other	72,859		48,957			164	23,738
736	Rental of Building/Real Property	4,773						
741	Rental of Equipment	2,738					2,738	
742	Transportation Expenses	33,449						
750	Insurance - Vehicle							
756	Insurance - General Liability	56,819						
757	Insurance - Workman's Comp.	29,429						
758	Insurance - Other							
759	Advertising Expense	6,363						
760	Regulatory Commission Expenses - Amortization of Rate Case Expense	216,719						
766	Regulatory Commission Exp.-Other							
767	Bad Debt Expense							
770	Miscellaneous Expenses	206,115					2,086	
775								
Total Wastewater Utility Expenses		\$ 2,628,975	\$ 29,693	\$ 48,957	\$ -	\$ -	\$ 527,333	\$ 23,738

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT
31-Dec-19

SYSTEM NAME / COUNTY : KW Resort Utilities / Monroe

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7	.8	.9	.10	.11	.12
		CUSTOMER ACCOUNTS EXPENSE (j)	ADMIN. & GENERAL EXPENSES (k)	RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$	749,718	\$			
703	Salaries and Wages - Officers, Directors and Majority Stockholders		-				
704	Employee Pensions and Benefits		350,342				
710	Purchased Sewage Treatment		251,474				
711	Sludge Removal Expense		-				
715	Purchased Power		-				
716	Fuel for Power Purchased		-				
718	Chemicals		-				
720	Materials and Supplies		13,639				
731	Contractual Services-Engineering		5,614				
732	Contractual Services - Accounting		31,663				
733	Contractual Services - Legal		45,223				
734	Contractual Services - Mgt. Fees		-				
735	Contractual Services - Testing		-				
736	Contractual Services - Other		-				
741	Rental of Building/Real Property		4,773				
742	Rental of Equipment		-				
750	Transportation Expenses		33,449				
756	Insurance - Vehicle		-				
757	Insurance - General Liability		56,819				
758	Insurance - Workman's Comp.		29,429				
759	Insurance - Other		-				
760	Advertising Expense		6,363				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		-				
767	Regulatory Commission Exp.-Other		216,719				
770	Bad Debt Expense		-				
775	Miscellaneous Expenses		204,029				
Total Wastewater Utility Expenses		\$	-	\$	1,999,254	\$	-

UTILITY NAME:

KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

SYSTEM NAME / COUNTY :

KW Resort Utilities / Monroe

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
Residential 5/8"		1.0	1,425	1,425
5/8"	Displacement	1.0	255	255
3/4"	Displacement	1.5		
1"	Displacement	2.5	15	38
1 1/2"	Displacement or Turbine	5.0	11	55
2"	Displacement, Compound or Turbine	8.0	17	136
3"	Displacement	15.0	3	45
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	4	200
6"	Turbine	62.5		
8"	Compound	80.0	2	160
8"	Turbine	90.0	1	90
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				2,429

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per da

NOTE:

Total gallons treated includes both treated and purchased treatment.

ERC Calculation:	69,741,258	/avg SFR customers 1425 /365 days =	134
------------------	------------	-------------------------------------	-----

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-19

SYSTEM NAME / COUNTY KW Resort Utilities / Monroe

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>.849MGD</u>		
Basis of Permit Capacity (1)	<u>AADF</u>		
Manufacturer	<u>Davco/US Filter</u>		
Type (2)	<u>AWT</u>		
Hydraulic Capacity	<u>873 GPM.</u>		
Average Daily Flow	<u>584,000</u>		
Total Gallons of Wastewater Treated	<u>210,111,000</u>		
Method of Effluent Disposal	<u>Golf Course/ Reuse</u>		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT
31-Dec-19

SYSTEM NAME / COUNTY KW Resort Utilities / Monroe

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs* now being served 4,358 AADF .534/134 gal/ERC
- 2. Maximum number of ERCs* which can be served 6,335 at 100% Capacity .849/134 gal/ERC
- 3. Present system connection capacity (in ERCs*) using existing lines 6,336 at .849 MGD
- 4. Future connection capacity (in ERCs*) upon service area buildout 6,336 at .849 MGD
- 5. Estimated annual increase in ERCs* 5% 218 ERC's

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
In 2019, the Utility spent millions of dollars on system improvements and enlargements.
The utility carried out major rehabilitation work on the East .249 MGD Wastewater Treatment Plant this project will continue in 2020.
with the West .250 MGD Wastewater Treatment Plant.
An office was constructed to replace the former office that was damaged in Hurricane Irma.
A lift Station was replaced (Lift Station L2A) in 2019.
Additional Vacuum System expansion was completed in 2019.
WWTP Unit Process upgrade: in 2019 work began to convert a Stand Alone Digester into a Stand Alone Clarifier.

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.
Key West Golf Club: 34.744 MG; Monroe County Detention Center: 9.959 MG

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A
If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? N/A
If so, what are the utility's plans to comply with this requirement?

10. When did the company last file a capacity analysis report with the DEP? Jul-16

- 11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No

12. Department of Environmental Protection ID # FLA014951-258748

* An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations

YEAR OF REPORT 31-Dec-19

UTILITY NAME: **KW Resort Utilities Corp**

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Total Flat-Rate Revenues	-	-	-
Total Measured Revenues	3,451,425	3,451,425	0
Revenues from Public Authorities			
Revenues from Other Systems			
Interdepartmental Revenues			
Total Other Wastewater Revenues	103,307	103,307	0
Reclaimed Water Sales	91,801	91,801	(0)
Total Wastewater Operating Revenue	3,646,533	3,646,533	0
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			
Net Wastewater Operating Revenues	3,646,533	3,646,533	0

Reconciliation:

Instructions:
For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

ORDER NO. PSC- 2018-0446-FOF-SU

DOCKET NO. 20170141-SU

Supplemental Schedule

KW Resort Utilities Corp.

Profit Sharing Contribution Per Employee 2019

	Employee	Amount	%	Class
1	Pierre Amboise	\$ 3,518.47	5%	Employee
2	Bryan Milks	\$ 4,897.12	5%	Manager
3	Kaitlin Harchuska	\$ 2,868.08	5%	Accountant
4	Judi Irizarry	\$ 2,929.85	5%	Billing Mgr
5	Christopher Johnson	\$ 8,499.23	5%	Officer
6	Andrea Savage	\$ 2,268.45	5%	Employee
7	Mark Streisel	\$ 3,867.01	5%	Employee
8	Timothy Sunderman	\$ 5,726.42	5%	Manager
9	Gregory Wright	\$ 5,633.80	5%	Officer