

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

SU336-21-AR

KW Resort Utilities Corp

Exact Legal Name of Respondent

168-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

31-Dec-21

Form PSC/WAW 3 (Rev. 12/99)

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Public Service Commission
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FLORIDA PUBLIC SERVICE COMMISSION
2022 MAY 19 AM 9:23
DIVISION OF ACCOUNTING & FINANCE

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0873**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
JAN 19 11 52 AM '23
DIVISION OF
ACCOUNTING & FINANCE

UTILITY NAME: KW Resort Utilities Corp.

YEAR OF REPORT
December 31, 2021

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>


(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
31-Dec-21

KW Resort Utilities Corp

County: **Monroe**

(Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:

KW Resort Utilities Corp
6630 Front Street
Key West, Florida 33040

Telephone: (305) 295-3301

E Mail Address: Chris@kwru.com

WEB Site: www.kwru.com

Sunshine State One-Call of Florida, Inc. Member Number **KW1229**

Name and address of person to whom correspondence concerning this report should be addressed:

Christopher Johnson
6630 Front Street
Key West, FL 33040

Telephone: 305 295-3301

List below the address of where the utility's books and records are located:

KW Resort Utilities Corp
6630 Front Street
Key West, Florida 33040

Telephone: 305 295-3301

List below any groups auditing or reviewing the records and operations:

Jeffrey E. Allen, CPA

Date of original organization of the utility: **01/01/1972**

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	W.S Utility, Inc.	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. K W Resort Utilities Corporation was formed for the purpose of taking possession of a sewage treatment facility located on Stock Island, Florida from a trustee of the Court. Possession was taken on January 1, 1985. The Stock of the Utility was sold to WS Utility, Inc. August 13, 1998.
- B. K W Resort Utilities Corporation provides wastewater treatment services to the densely populated residential areas of Stock Island, Florida. The Utility also services resort hotels, jails, hospitals, schools, transportation terminals, and a commercial corridor on US Highway 1.
- C. K W Resort Utilities Corporation's goal is to provide a fair return on investment to its stockholders while providing quality wastewater treatment services to its customers
- D. The Utility provides wastewater treatment services only.
- E. KW Resort Utilities expects modest growth from new customer connections and redevelopment.
- F. In 2021 the Utility spent more than \$360,000 on planned capital expenditures to the treatment plant and collection systems. Major projects included the replacement of the AIRVAC vacuum system master control panel, manhole restoration, division valve replacements, and remote lift station monitoring. Additionally, the Utility made capital upgrades to the SCADA (Supervisory Control and Data Acquisition) system including treatment plant control and system monitoring. The Utility also invested in the vacuum collection system in the form of vacuum valve controller re-builds. The Utility also made upgrades to computer hardware and the Utility's billing software. The Utility replaced aging vehicles/equipment; 2003 Jetter trailer unit, 2007 Ford F250, and a 2008 golf cart hauler.
- Large Capital Projects require months of legal, survey, engineering, Geotech, etc. and the expenses occur months/years before the date of completion. Capital Expense in excess of \$360,000 was incurred in 2021 for the Utility's new and on-going capital projects. Beyond 2021 the Utility has outstanding 2022 contract obligations to Chrysler Corp. to replace aging utility fleet vehicles and KWRU has also invested in engineering of an Evoqua WWTP Electrical Panel Replacement project to replace the aged panels on the East and West WWTP's. The Engineer's estimate for the project is \$180,000 to \$200,000. The project is scheduled to go out for bid in the Second Quarter of 2021. Additionally, the Utility has contracted to replace the radiator of the main standby power generator which powers the entire WWTP, the project estimate is \$24,000.
- The Utility is scheduled to continue the SCADA upgrade work in 2022 to provide control and monitoring of the WWTP. The Utility has planned investment in lift station and manhole rehabilitation in the form of epoxy coatings which prevent hydrogen sulfide gas from breaking down the cementous material of the lift station and manhole structures. The epoxy coating protects and extends the life of the Utility's cementous assets.

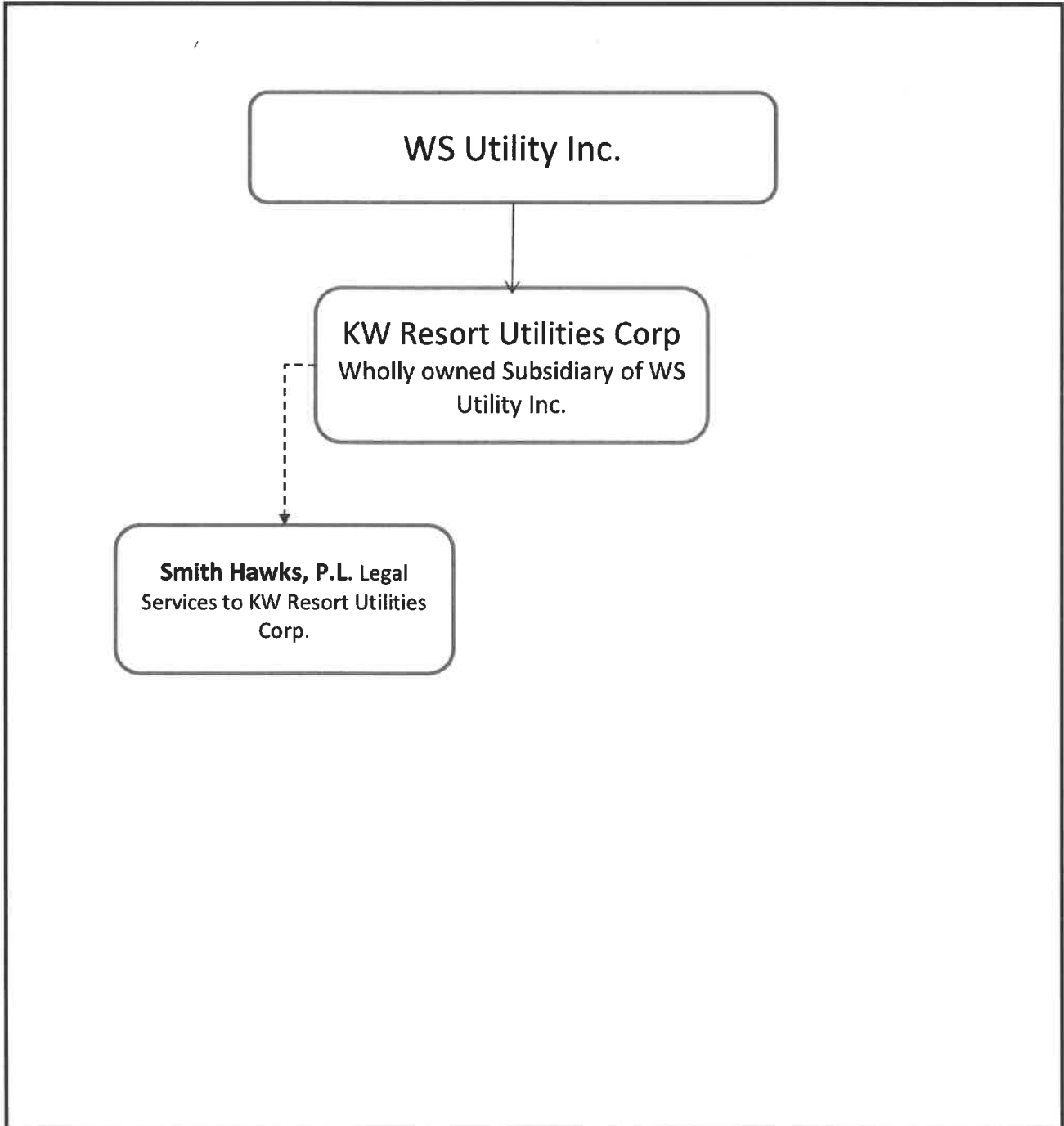
UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT
31-Dec-21

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/2021

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Christopher Johnson	President	100%	\$ 176,500
Gregory Wright	Vice President	100%	\$ 123,396

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
William L. Smith, Jr	Director, Chairman	12	\$36,000
Alexander Smith	Director	12	\$24,000
Barton W. Smith	Director	12	\$24,000

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
William L. Smith, Jr.	President	WS Utility, Inc.	6450 College Road Key West, FL 33030
	President	Green Fairways Inc.	6450 College Road Key West, FL 33030
	Partner	Smith Hemmesch Burke & Kaczynski	6450 College Road Key West, FL 33030
	Member	Benicia Partners LLC	6450 College Road Key West, FL 33030
	Manager	Courtland Court LLC	6450 College Road Key West, FL 33030
	Manager	Smith & Smith	6450 College Road Key West, FL 33030
	Member	Rail Golf LLC	6450 College Road Key West, FL 33030
	Member	Deer Creek Golf LLC	6450 College Road Key West, FL 33030
	Manager	900 Commerce LLC	6450 College Road Key West, FL 33030
Barton Smith	Managing Member	Smith Hawks, PL	138-142 Simonton St. Key West, FL 33030
	Managing Member	Sunset Marina LLC	5555 College Road Key West, FL 33040
	Managing Member	Stock Island Holdings, LLC	5555 College Road Key West, FL 33040
	Managing Member	Mobile Home Holdings Suncrest, LLC	5555 College Road Key West, FL 33040
	Managing Member	Mobile Home Holdings Coco, LLC	5555 College Road Key West, FL 33040
	Managing Member	Mobile Homes Holdings, LLC	5555 College Road Key West, FL 33040
	Managing Member	Smith Family Fund 1, LLC	138 SIMONTON STREET KEY WEST, FL 33040
	Managing Member	Dishot, LLC	138 SIMONTON STREET KEY WEST, FL 33040
	Managing Member	Pelagic Property Management, LLC	5555 College Road Key West, FL 33040
	Managing Member	Austin 8317 Cross Park, LLC	8317 Cross Park Drive Austin, Texas 78754
Authorized Representative	Tenacious Sally LLC	138 SIMONTON STREET KEY WEST, FL 33040	
Christopher Johnson	Managing Member	Johnson Constructors LLC	1212 Van Phister St. Key West FL 33040
Alexander Smith	Manager	ACS 216 Harbor Place LLC	107 Front Street 216 Key West, FL 33040
	Member	Mobile Home Holdings Coco, LLC	5555 College Road Key West, FL 33040
	Member	Mobile Homes Holdings, LLC	5555 College Road Key West, FL 33040
	Member	RLAPB, LLC	393 ADDISON ROAD RIVERSIDE, IL 605460000
	Member	Stock Island Holdings, LLC	5555 College Road Key West, FL 33040
	Member	Sunset Marina LLC	5555 College Road Key West, FL 33040
	Manager	Superwoofie LLC	208 NUTTALL ROAD RIVERSIDE, IL 60546
	Member	Smith Family Fund 1, LLC	138 SIMONTON STREET KEY WEST, FL 33040
	Managing Member	Dishot, LLC	138 SIMONTON STREET KEY WEST, FL 33040
	Member	Mobile Home Holdings Suncrest, LLC	5555 College Road Key West, FL 33040
	Managing Member	Austin 8317 Cross Park, LLC	8317 Cross Park Drive Austin, Texas 78754
	Owner	Tenacious Sally LLC	138 SIMONTON STREET KEY WEST, FL 33040

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

1. Enter in this part all transactions involving services and products received or provided.

2. Below are some types of transactions to include:

- | | |
|--|---|
| -management, legal and accounting services | -material and supplies furnished |
| -computer services | -leasing of structures, land, and equipment |
| -engineering & construction services | -rental transactions |
| -repairing and servicing of equipment | -sale, purchase or transfer of various products |

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES (P)urchased (S)old (d)	AMOUNT (e)
Smith, Hawks, P.L.	Professional Services - Legal	1/1/2021	(P)	\$9,483

**FINANCIAL
SECTION**

UTILITY NAME: **KW Resort Utilities Corp**

YEAR OF REPORT 31-Dec-21

COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 21,556,448	\$ 21,913,886
	Less: Accumulated Depreciation and Amortization	F-8	(7,767,306)	(8,591,492)
Net Plant			\$ 13,789,143	\$ 13,322,395
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 13,789,143	\$ 13,322,395
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	-	-
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			-	-
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			-	-
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 294,024	\$ 638,038
132	Special Deposits	F-9	-	-
133	Other Special Deposits	F-9	-	-
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	936,569	397,776
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		59,175	60,126
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12	25,857	24,562
Total Current and Accrued Assets			\$ 1,315,625	\$ 1,120,502

* Not Applicable for Class B Utilities

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 23,714	\$ 17,659
	Extraordinary Property Losses	F-13	-	-
183	Preliminary Survey & Investigation Charges		43,431	43,431
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Misc. Deferred Debits	F-14	442,306	205,176
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes		-	
Total Deferred Debits			\$ 509,451	\$ 266,266
TOTAL ASSETS AND OTHER DEBITS			\$ 15,614,214	\$ 14,709,163

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 1,000	1,000
	Preferred Stock Issued	F-15		
202, 205 *	Capital Stock Subscribed			
203, 206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		6,964,205	6,314,205
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(1,913,349)	(1,566,486)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
Total Equity Capital			\$ 5,051,856	\$ 4,748,719
LONG TERM DEBT				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	3,373,538	3,252,312
Total Long Term Debt			\$ 3,373,538	3,252,312
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		199,546	78,839
232	Notes Payable	F-18	247,245	-
233	Accounts Payable to Associated Companies	F-18	-	-
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits			251,122
236	Accrued Taxes		248,591	79,798
237	Accrued Interest	F-19	71,793	-
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	88,466	85,753
Total Current & Accrued Liabilities			\$ 855,641	495,512

* Not Applicable for Class B Utilities

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
	Advances For Construction	F-20	-	-
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits		-	-
Total Deferred Credits			\$ -	\$ -
OPERATING RESERVES				
261	Property Insurance Reserve		\$ -	\$ -
262	Injuries & Damages Reserve		-	-
263	Pensions and Benefits Reserve		-	-
265	Miscellaneous Operating Reserves		-	-
Total Operating Reserves			\$ -	\$ -
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 11,754,311	\$ 12,050,042
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(5,421,131)	(5,837,421)
Total Net C.I.A.C.			\$ 6,333,180	\$ 6,212,621
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ -	\$ -
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		-	-
283	Accumulated Deferred Income Taxes - Other		-	-
Total Accumulated Deferred Income Tax			\$ -	\$ -
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 15,614,214	\$ 14,709,163

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
	Operating Revenues	F-3(b)	\$ 3,315,636	\$ 3,475,111
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	11,350	13,767
	Net Operating Revenues		\$ 3,304,286	\$ 3,461,344
401	Operating Expenses	F-3(b)	\$ 2,549,382	\$ 2,592,092
403	Depreciation Expense:	F-3(b)	\$ 847,119	\$ 841,007
	Less: Amortization of CIAC	F-22	(406,431)	(416,289)
	Net Depreciation Expense		\$ 440,687	\$ 424,718
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	234,235	259,407
409	Current Income Taxes	W/S-3	-	-
410.10	Deferred Federal Income Taxes	W/S-3	-	-
410.11	Deferred State Income Taxes	W/S-3	-	-
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
	Utility Operating Expenses		\$ 3,224,304	\$ 3,276,217
	Net Utility Operating Income		\$ 79,982	\$ 185,127
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	11,350	13,767
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		-	-
420	Allowance for Funds Used During Construction		-	-
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ 91,332	\$ 198,894

* For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ _____	\$ <u>3,475,111</u> 13,767	\$ _____ -
\$ _____	\$ <u>3,461,344</u>	\$ _____ -
\$ _____	\$ <u>2,592,096</u>	\$ _____ -
_____	<u>841,007</u> (416,289)	_____ -
\$ _____	\$ <u>424,718</u>	\$ _____ -
_____	-	_____ -
_____	-	_____ -
_____	<u>259,407</u>	_____ -
_____	-	_____ -
_____	-	_____ -
_____	-	_____ -
_____	-	_____ -
_____	-	_____ -
_____	-	_____ -
\$ _____	\$ <u>3,276,221</u>	\$ _____ -
\$ _____	\$ <u>185,123</u>	\$ _____ -
_____	<u>13,767</u>	_____ -
_____	-	_____ -
_____	-	_____ -
_____	-	_____ -
\$ _____	\$ <u>198,890</u>	\$ _____ -

* Total of Schedules W-3 / S-3 for all rate groups.

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 91,332	\$ 198,894
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ -
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		-	-
419	Interest and Dividend Income		-	-
421	Nonutility Income		-	-
426	Miscellaneous Nonutility Expenses		-	(4,923)
Total Other Income and Deductions			\$ -	\$ (4,923)
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ -	\$ -
409.2	Income Taxes		-	-
410.2	Provision for Deferred Income Taxes		-	-
411.2	Provision for Deferred Income Taxes - Credit		-	-
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 140,274	\$ 135,883
428	Amortization of Debt Discount & Expense	F-13	6,054	6,055
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ 146,328	\$ 141,937
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ -	\$ 247,245
434	Extraordinary Deductions		-	-
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ -	\$ 247,245
NET INCOME			\$ (54,997)	\$ 299,279

Explain Extraordinary Income:
 PPP Loan Forgiveness

TILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
	Utility Plant In Service	F-7	\$	\$ 21,721,962
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	-	(8,591,492)
110	Accumulated Amortization	F-8	-	-
271	Contributions In Aid of Construction	F-22	-	(12,050,042)
252	Advances for Construction	F-20	-	-
Subtotal			\$	\$ 1,080,428
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	-	5,837,421
Subtotal			\$	\$ 6,917,849
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)			997,869
	Other (Specify):			
RATE BASE			\$	\$ 7,915,718
NET UTILITY OPERATING INCOME			\$	\$ 185,123
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)				2.339%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 4,748,719	57.55%	10.39%	5.98%
Preferred Stock				
Long Term Debt	3,252,312	39.41%	4.00%	1.58%
Short Term Debt				
Customer Deposits	251,122	3.04%	2.00%	0.06%
Tax Credits - Zero Cost				
Tax Credits - Weighted Cost				
Deferred Income Taxes				
Other - Note Payable- Assoc Company	-	0.00%		0.00%
Total	\$ 8,252,152	100.00%		7.62%

1 If the utility's capital structure is not used, explain which capital structure is used.

2 Should equal amounts on Schedule F-6, Column (f).

3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>10.39%</u>
Commission order approving Return on Equity:	<u>Docket No. 20170141-SU</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>None</u>
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ _____	\$ 21,721,962	\$ _____	\$ 21,721,962
102	Utility Plant Leased to Other	_____	_____	_____	-
103	Property Held for Future Use	_____	_____	_____	-
104	Utility Plant Purchased or Sold	_____	_____	_____	-
105	Construction Work in Progress	_____	191,924	_____	191,924
106	Completed Construction Not Classified	_____	_____	_____	-
	Total Utility Plant	\$ _____	\$ 21,913,886	\$ -	\$ 21,913,886

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ _____	N/A	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Beginning Bal	\$ _____	\$ _____	\$ _____	\$ -
	Accumulated Amortization	_____	_____	_____	_____
		_____	_____	_____	_____
		_____	_____	_____	_____
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$	\$ 7,767,306	\$ -	\$ 7,767,306
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$	\$ 841,007	\$	\$ 841,007
Account 108.2 (2)	_____	_____	_____	-
Account 108.3 (2)	_____	_____	_____	-
Other Accounts (specify):				
Adjustment Accumulated Depreciation	_____	-	_____	-
Salvage	-	_____	_____	-
Other Credits (Specify):	_____	_____	_____	-
Total Credits	\$ -	\$ 841,007	\$ -	\$ 841,007
Debits during year:				
Book cost of plant retired	_____	(16,821)	_____	(16,821)
Cost of Removal	-	-	_____	-
Other Debits (specify):	_____	_____	_____	-
Total Debits	\$ -	\$ (16,821)	\$ -	\$ (16,821)
Balance end of year	\$ -	\$ 8,591,492	\$ -	\$ 8,591,492
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$			
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ -	\$ -	\$	\$ -
Other Accounts (specify):	_____	_____	_____	-
Other Accounts (specify):	-	-	_____	-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired	_____	_____	_____	-
Other debits (specify):	_____	_____	_____	-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Docket No. 150071-SU	\$ 0	766	\$ 35,902
Docket No. 20170141-SU	-	766	109,012
Total	\$ 0		\$ 144,915

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$	\$	\$	\$ -
Total Nonutility Property	\$	\$	\$	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133):	
NONE	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
N/A	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
Total Investment in Associated Companies		\$ <u> - </u>
UTILITY INVESTMENTS (Account 124):		
N/A	\$ _____	\$ _____ -
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
Total Utility Investment		\$ <u> - </u>
OTHER INVESTMENTS (Account 125):		
N/A	\$ _____	\$ _____ -
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
Total Other Investment		\$ <u> - </u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127):		
N/A	\$ _____	\$ _____ -
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
	\$ _____	\$ _____
Total Special Funds		\$ <u> - </u>

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	
Wastewater	\$ 396,211
Total Customer Accounts Receivable	
	\$ 396,211
OTHER ACCOUNTS RECEIVABLE (Account 142):	
Other Miscellaneous	\$ 7,378
Escrow Deposits	4,187
Insurance Proceeds Receivable	
Total Other Accounts Receivable	
	\$ 11,565
NOTES RECEIVABLE (Account 144):	
Total Notes Receivable	
	\$ -
Total Accounts and Notes Receivable	
	\$ 407,776
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)	
Balance first of year	\$ (10,000)
Provision for uncollectibles for current year	
Collection of accounts previously written off	
Utility Accounts	
Others	
Total Additions	
	\$
Deduct accounts written off during year:	
Utility Accounts	
Others	
Total accounts written off	
	\$ -
Balance end of year	
	\$ (10,000)
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET	
	\$ 397,776

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u> 0</u>

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%	\$ _____ -
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
Total		\$ <u> -</u>

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Utility deposits (Water and electric)	\$ 24,562
Deposit - Billing Software Upgrade	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Assets	\$ <u> 24,562</u>

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	\$	
Closing Costs	6,055	17,659
		-
		-
Total Unamortized Debt Discount and Expense	\$ 6,055	\$ 17,659
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$	
N/A		-
Total Unamortized Premium on Debt	\$	\$ -

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total Extraordinary Property Losses	\$ -

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
	\$	\$
Deferred Rate Case Expenses - 2017	144,915	72,675
2017 Rate Case Appeal Expenditures	-	54,175
Total Deferred Rate Case Expense	\$ <u>144,915</u>	\$ <u>126,850</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Last Stand	\$ 99,395	\$ -
Hurricane	46,996	78,326
Total Other Deferred Debits	\$ <u>146,390</u>	\$ <u>78,326</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
None	\$ -	\$ -
Total Regulatory Assets	\$ <u>-</u>	\$ <u>-</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>291,305</u>	\$ <u>205,176</u>

UTILITY NAME:

KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	1.00	1.00
Shares authorized		1,000
Shares issued and outstanding		1,000
Total par value of stock issued		1,000
Dividends declared per share for year	None	None
REFERRED STOCK		
Par or stated value per share		
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt _____ _____ _____	\$ _____		\$ _____	\$ _____ 0	\$ _____ _____ _____
Total Account 237.1	\$ _____ -		\$ _____ -	\$ _____ -	\$ _____ -
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities _____ _____ _____	\$ _____		\$ _____		\$ _____ - _____ _____
Total Account 237.2	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
Total Account 237 (1)	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
INTEREST EXPENSED: Total accrual Account 237			\$ _____ -		
			134,573		
			1,310		
Net Interest Expensed to Account No. 427 (2)			\$ _____ 135,883		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
(2) Must agree to F-3 (c), Current Year Interest Expense

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Deferred Income - Residential	\$ 77,832
CitiBusiness/Advantage	7,920
Total Miscellaneous Current and Accrued Liabilities	\$ 85,753

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$ 0		\$	\$	\$ -
Total	\$		\$	\$ -	\$ -

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____ -
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____ -

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) ** (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>N/A</u>	\$ <u>11,754,311</u>	\$ <u> </u>	\$ <u>11,754,311</u>
Add credits during year:	\$ <u> </u>	\$ <u>295,731</u>	\$ <u> -</u>	\$ <u>295,731</u>
Less debit charged during the year	\$ <u> </u>	\$ <u> -</u>	\$ <u> -</u>	\$ <u> -</u>
Total Contribution In Aid of Construction	\$ <u> </u>	\$ <u>12,050,042</u>	\$ <u> -</u>	\$ <u>12,050,042</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>N/A</u>	\$ <u>5,421,131</u>	\$ <u> -</u>	\$ <u>5,421,131</u>
Debits during the year:	\$ <u> </u>	\$ <u>416,290</u>	\$ <u> -</u>	\$ <u>416,290</u>
Credits during the year	\$ <u> </u>	\$ <u> -</u>	\$ <u> -</u>	\$ <u> -</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u> </u>	\$ <u>5,837,421</u>	\$ <u> -</u>	\$ <u>5,837,421</u>

UTILITY NAME:

KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2 taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION		AMOUNT
(a)	(b)	(c)
Net income for the year	F-3(c)	\$ 299,279
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ <u>299,279</u>

Computation of tax :
 The Company is taxed as a Subchapter - S Corp.; therefore this Schedule is not applicatble.

WATER OPERATION SECTION

The Company is a wastewater service only, therefore this section has been omitted.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

SYSTEM NAME / COUNTY : KW Resort Utilities / Monroe

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 21,721,962
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	8,591,492
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	12,050,042
252	Advances for Construction	F-20	
Subtotal			\$ 1,080,428
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 5,837,421
Subtotal			\$ 6,917,849
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		997,869
	Other (Specify):		-
WASTEWATER RATE BASE			\$ 7,915,718
WASTEWATER OPERATING INCOME		S-3	\$ 185,123
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			2.339%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

SYSTEM NAME / COUNTY : KW Resort Utilities / Monroe

WASTEWATER OPERATING STATEMENT

ACCT. NO.	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9B	\$ 3,475,111
530	Less: Guaranteed Revenue (and AFPI)	S-9A	13,767
	Net Operating Revenues		\$ 3,461,344
401	Operating Expenses	S-10A	\$ 2,592,096
403	Depreciation Expense	S-6A	841,007
	Less: Amortization of CIAC	S-8A	(416,289)
	Net Depreciation Expense		\$ 424,718
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		158,368
408.11	Property Taxes		18,400
408.12	Payroll Taxes		82,328
408.13	Other Taxes and Licenses		311
408	Total Taxes Other Than Income		\$ 259,407
409.1	Income Taxes		
410.1	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.1	Provision for Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		-
	Utility Operating Expenses		\$ 3,276,221
	Utility Operating Income		\$ 185,123
530	Add Back: Guaranteed Revenue (and AFPI)	S-9A	\$ 13,767
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 198,890

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

SYSTEM NAME / COUNTY : KW Resort Utilities / Monroe

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS** (e)	CURRENT YEAR (f)
351	Organization	\$			
352	Franchises	92,864			92,864
353	Land and Land Rights	375,000			375,000
354	Structures and Improvements	7,187,888	9,332		7,197,220
355	Power Generation Equipment	68,064			68,064
360	Collection Sewers - Force	4,633,311	25,457		4,658,768
361	Collection Sewers - Gravity	1,087,851	1,720		1,089,570
362	Special Collecting Structures				
363	Services to Customers	105,270			105,270
364	Flow Measuring Devices	2,221			2,221
365	Flow Measuring Installations	-			-
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	885,221	7,568		892,789
371	Pumping Equipment	620,345	37,603	(3,703)	654,245
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System	520,505			520,505
380	Treatment and Disposal Equipment	5,497,466	3,625		5,501,091
381	Plant Sewers	28,762			28,762
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment	44,203			44,203
390	Office Furniture and Equipment	77,524	4,310		81,834
391	Transportation Equipment	210,830	45,109	(15,118)	240,821
392	Stores Equipment	1,862			1,862
393	Tools, Shop and Garage Equipment	32,360			32,360
394	Laboratory Equipment	23,671			23,671
395	Power Operated Equipment	51,183	59,659		110,842
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 21,546,400	\$ 194,384	\$ (18,821)	\$ 21,721,962

NOTE:

* 2017 Rate Case Adjustments nets to \$0

** 2018 Retirements \$1,035,442

*** Remove incorrect 2017 CWIP \$15,820

YEAR OF REPORT
31-Dec-21

UTILITY NAME: KW Resort Utilities Corp

SYSTEM NAME / COUNTY : KW Resort Utilities / Monroe

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ -						
352	Franchises	92,864						
353	Land and Land Rights				375,000	-	-	-
354	Structures and Improvements				7,197,220			
355	Power Generation Equipment				68,064			
360	Collection Sewers - Force		4,658,768					
361	Collection Sewers - Gravity		1,089,570					
362	Special Collecting Structures							
363	Services to Customers		105,270					
364	Flow Measuring Devices		2,221					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			892,789				
371	Pumping Equipment			654,245				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System						520,505	
380	Treatment and Disposal Equipment				5,501,091			
381	Plant Sewers				28,762			
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment	-			44,203			
390	Office Furniture and Equipment							81,834
391	Transportation Equipment							240,821
392	Stores Equipment							1,862
393	Tools, Shop and Garage Equipment							32,360
394	Laboratory Equipment							23,671
395	Power Operated Equipment							110,842
396	Communication Equipment							-
397	Miscellaneous Equipment							-
398	Other Tangible Plant							-
Total Wastewater Plant		\$ 92,864	\$ 5,855,829	\$ 1,547,034	\$ 13,214,340	\$ -	\$ 520,505	\$ 491,390

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

SYSTEM NAME / COUNTY : KW Resort Utilities / Monroe

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization			
352	Franchises	40		2.50%
354	Structures and Improvements	30		3.33%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	30		3.33%
362	Special Collecting Structures			
363	Services to Customers	38		2.63%
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	25		4.00%
371	Pumping Equipment	10		10.00%
375	Reuse Transmission and Distribution System	43		2.33%
380	Treatment and Disposal Equipment	30		3.33%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment	10		10.00%
390	Office Furniture and Equipment	10 / 6		10% / 16.67%
391	Transportation Equipment	10		10.00%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	10		10.00%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT
31-Dec-21

SYSTEM NAME / COUNTY : KW Resort Utilities / Monroe

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS ** (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$	\$		
352	Franchises	49,864	2,322		2,322
354	Structures and Improvements	733,074	276,474		276,474
355	Power Generation Equipment	(40,377)	10,686		10,686
360	Collection Sewers - Force	2,601,660	140,018		140,018
361	Collection Sewers - Gravity	510,721	27,934		27,934
362	Special Collecting Structures				
363	Services to Customers	33,274	2,809		2,809
364	Flow Measuring Devices	2,220			-
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	532,023	29,633		29,633
371	Pumping Equipment	299,854	29,965		29,965
375	Reuse Transmission and Distribution System	128,399	12,734		12,734
380	Treatment and Disposal Equipment	2,632,858	266,446		266,446
381	Plant Sewers	12,222	822		822
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment	24,101			
390	Office Furniture and Equipment	34,832	4,143		4,143
391	Transportation Equipment	99,902	31,678		31,678
392	Stores Equipment	1,292	103		103
393	Tools, Shop and Garage Equipment	34,157	741		741
394	Laboratory Equipment	16,778	1,761		1,761
395	Power Operated Equipment	60,452	2,738		2,738
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 7,767,306	\$ 841,007	\$ -	\$ 841,007

S-6(a)
GROUP 1

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT
31-Dec-21

SYSTEM NAME / COUNTY : KW Resort Utilities / Monroe

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED	SALVAGE AND INSURANCE	COST OF REMOVAL AND OTHER CHARGES	TOTAL CHARGES	BALANCE AT END OF YEAR
(a)	(b)	(g)	(h)	(i)	(g-h+i) (j)	(c+f-j) (k)
	Organization	\$				
352	Franchises					52,186
354	Structures and Improvements				-	1,009,548
355	Power Generation Equipment				-	(29,691)
360	Collection Sewers - Force					2,741,678
361	Collection Sewers - Gravity					538,655
362	Special Collecting Structures					
363	Services to Customers					36,083
364	Flow Measuring Devices					2,220
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					561,656
371	Pumping Equipment	(3,703)			(3,703)	326,116
375	Reuse Transmission and Distribution System					141,133
380	Treatment and Disposal Equipment				-	2,899,304
381	Plant Sewers					13,044
382	Outfall Sewer Lines					
389	Other Plant Miscellaneous Equipment					24,101
390	Office Furniture and Equipment					38,975
391	Transportation Equipment	(13,118)			(13,118)	118,462
392	Stores Equipment					1,395
393	Tools, Shop and Garage Equipment					34,898
394	Laboratory Equipment					18,539
395	Power Operated Equipment				-	63,190
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ (16,821)	\$ -	\$ -	\$ (16,821)	\$ 8,591,492

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

SYSTEM NAME / COUNTY : KW Resort Utilities / Monroe

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>11,754,311</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8A	\$ <u>295,731</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8B	<u>-</u>
Total Credits		\$ <u>295,731</u>
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Debits		\$ <u>-</u>
Total Contributions In Aid of Construction		\$ <u>12,050,042</u>

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

SYSTEM NAME / COUNTY : KW Resort Utilities / Monroe

WASTEWATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues	_____	_____	\$ _____
521.2	Commercial Revenues	_____	_____	_____
521.3	Industrial Revenues	_____	_____	_____
521.4	Revenues From Public Authorities	_____	_____	_____
521.5	Multiple Family Dwelling Revenues	_____	_____	_____
521.6	Other Revenues	_____	_____	_____
521	Total Flat Rate Revenues	-	-	\$ -
Measured Revenues:				
522.1	Residential Revenues	1,423	1,430	1,371,368
522.2	Commercial Revenues	308	290	1,935,689
522.3	Industrial Revenues	_____	_____	_____
522.4	Revenues From Public Authorities	_____	_____	_____
522.5	Multiple Family Dwelling Revenues	_____	_____	_____
522	Total Measured Revenues	1,731	1,720	\$ 3,307,057
523	Revenues From Public Authorities	_____	_____	_____
524	Revenues From Other Systems	_____	_____	_____
525	Interdepartmental Revenues	_____	_____	_____
Total Wastewater Sales		<u>1,731</u>	<u>1,720</u>	\$ <u>3,307,057</u>
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ _____
531	Sale of Sludge			_____
532	Forfeited Discounts			_____
534	Rents From Wastewater Property			_____
535	Interdepartmental Rents			_____
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			82,553
Total Other Wastewater Revenues				\$ <u>82,553</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

SYSTEM NAME / COUNTY KW Resort Utilities / Monroe

WASTEWATER OPERATING REVENUE

ACCT. NO.	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
542	Discounts / Refunds			
540	Total Flat Rate Reuse Revenues			\$ -
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues	3	3	85,501
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues	3	3	\$ 85,501
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ 85,501
Total Wastewater Operating Revenues				\$ 3,475,111

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: **KW Resort Utilities Corp**

YEAR OF REPORT
31-Dec-21

SYSTEM NAME / COUNTY : **KW Resort Utilities / Monroe**

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 COLLECTION EXPENSES- OPERATIONS	.2 COLLECTION EXPENSES- MAINTENANCE	.3 PUMPING EXPENSES - OPERATIONS	.4 PUMPING EXPENSES - MAINTENANCE	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
701	Salaries and Wages - Employees	\$ 740,831						
703	Salaries and Wages - Officers, Directors and Majority Stockholders	383,896						
704	Employee Pensions and Benefits	288,046						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	89,573					89,573	
715	Purchased Power	212,591	15,316				197,276	
716	Fuel for Power Purchased							
718	Chemicals	234,635					234,635	
720	Materials and Supplies	14,333	4,395					
731	Contractual Services-Engineering	23,161						
732	Contractual Services - Accounting	32,850						
733	Contractual Services - Legal	9,483						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing	19,951					19,951	
736	Contractual Services - Other	37,070		11,709				25,361
741	Rental of Building/Real Property							
742	Rental of Equipment	760					760	
750	Transportation Expenses	31,008						
756	Insurance - Vehicle							
757	Insurance - General Liability	68,646						
758	Insurance - Workman's Comp.	29,329						
759	Insurance - Other							
760	Advertising Expense	1,126						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	244,309						
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	130,499						
Total Wastewater Utility Expenses		\$ 2,592,096	\$ 19,711	\$ 11,709	\$ -	\$ -	\$ 542,195	\$ 25,361

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT
31-Dec-21

SYSTEM NAME / COUNTY : KW Resort Utilities / Monroe

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
(a)	(b)						
701	Salaries and Wages - Employees	\$	740,831	\$			
703	Salaries and Wages - Officers, Directors and Majority Stockholders		383,896				
704	Employee Pensions and Benefits		288,046				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies		9,938				
731	Contractual Services-Engineering		23,161				
732	Contractual Services - Accounting		32,850				
733	Contractual Services - Legal		9,483				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses		31,008				
756	Insurance - Vehicle						
757	Insurance - General Liability		68,646				
758	Insurance - Workman's Comp.		29,329				
759	Insurance - Other						
760	Advertising Expense		1,126				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		244,858				
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		130,499				
Total Wastewater Utility Expenses		\$ -	\$ 1,993,670	\$ -	\$ -	\$ -	\$ -

UTILITY NAME:

KW Resort Utilities Corp

YEAR OF REPORT 31-Dec-21

SYSTEM NAME / COUNTY :

KW Resort Utilities / Monroe

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
Residential 5/8"		1.0	1,498	1,498
5/8"	Displacement	1.0	255	255
3/4"	Displacement	1.5		
1"	Displacement	2.5	12	30
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	13	104
3"	Displacement	15.0	2	30
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	4	200
6"	Turbine	62.5		
8"	Compound	80.0	1	80
8"	Turbine	90.0	1	90
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				2,322

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:	67,096,028 gal /avg SFR customers 1498 /365 days =	123
------------------	--	-----

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT
31-Dec-21

SYSTEM NAME / COUNTY KW Resort Utilities / Monroe

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>.849MGD</u>		
Basis of Permit Capacity (1)	<u>AADF</u>		
Manufacturer	<u>Davco/US Filter</u>		
Type (2)	<u>AWT</u>		
Hydraulic Capacity	<u>873 GPM.</u>		
Average Daily Flow	<u>572,000</u>		
Total Gallons of Wastewater Treated	<u>208,653,000</u>		
Method of Effluent Disposal	<u>Golf Course/ Reuse</u>		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: KW Resort Utilities Corp

YEAR OF REPORT
31-Dec-21

SYSTEM NAME / COUNTY KW Resort Utilities / Monroe

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs* now being served 4,650 AADF .572 /123 gal / ERC
- 2. Maximum number of ERCs* which can be served 6,902 at 100% Capacity .849MGD/ 123 gal / ERC
- 3. Present system connection capacity (in ERCs*) using existing lines 6,902 at .849 MGD
- 4. Future connection capacity (in ERCs*) upon service area buildout 6,902 at .849 MGD
- 5. Estimated annual increase in ERCs* 5% 233 ERC's

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
In 2021 the Utility spent more than \$360,000 dollars on planned capital improvements to the treatment plant and collection systems.
The capital investment included the replacement of the 20 year old vacuum system master control panel. This work involved panel fabrication, electrical installation/contracting, HVAC contracting, General Contracting. Utility Staff coordinated the projects 6 different contractors. WWTP upgrades were made to the SCADA (Supervisory Control and Data Acquisition) system; including treatment plant control and monitoring. The Utility also made significant investment to the vacuum collection system in the form of vacuum valve controller re-builds. Other collection system investment included pumping equipment replacement, valve replacement, manhole restoration, and remote lift station monitoring. Aging equipment/vehicles were replaced, including: 2003 Jetter trailer unit, 2007 Ford F250, and a 2008 golf cart hauler. See E-4(F)

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.
Key West Golf Club: 39.07 MG; Monroe County Detention Center: 7.599 MG

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? YES
If so, when? August 16, 2021

9. Has the utility been required by the DEP or water management district to implement reuse? N/A
If so, what are the utility's plans to comply with this requirement?

10. When did the company last file a capacity analysis report with the DEP? August 16, 2021

- 11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No

12. Department of Environmental Protection ID # FLA014951-258748

* An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations

YEAR OF REPORT 31-Dec-21

UTILITY NAME: **KW Resort Utilities Corp**

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Total Flat-Rate Revenues	-	-	-
Total Measured Revenues	3,307,057.05	3,331,416.00	(24,358.95)
Revenues from Public Authorities			
Revenues from Other Systems			
Interdepartmental Revenues			
Total Other Wastewater Revenues	82,553.17	81,203.00	1,350.17
Reclaimed Water Sales	85,500.78	85,501.00	(0.22)
Total Wastewater Operating Revenue	3,475,111.00	3,498,120.00	(23,009.00)
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			
Net Wastewater Operating Revenues	3,475,111.00	3,498,120.00	(23,009.00)
Reconciliation:			
Measured Revenues billed 2021:			
After internal audit, KWRU Staff made several corrections to Measured Revenues billed. There were understatement and overstatement corrections			(\$24,359.95)
Miscellaneous Revenues			
Misclassification of new connection administrative Fee			1,350.37
Rounding			
			0.78
			(\$23,008.80)
Instructions:			
For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).			

Year Of Report
31-Dec-21

Supplemental Schedule

KW Resort Utilities Corp.

Profit Sharing Contribution Per Employee 2021

	Employee	Amount	%	Class
1	Pierre Amboise	\$ 3,012.52	5%	Employee
2	Bryan Milks	\$ 5,004.55	5%	Manager
3	John Russo	\$ 2,828.39	5%	Employee
4	Jason Phillips	\$ 2,063.91	5%	Employee
5	Andrew Pfeiffer	\$ 3,397.47	5%	Employee
6	Simon Marzetti	\$ 2,671.13	5%	Employee
7	Brian Hinton	\$ 2,517.21	5%	Employee
8	Judi Irizarry	\$ 3,215.07	5%	Billing Mgr
9	Christopher Johnson	\$ 8,845.02	5%	Officer
10	Robert Barrios	\$ 2,666.15	5%	Employee
11	Mark Streisel	\$ 2,070.43	5%	Employee
12	Timothy Sunderman	\$ 5,355.93	5%	Manager
13	Gregory Wright	\$ 6,071.14	5%	Officer