

CLASS "C"

WATER and/or SEWER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

OF

SU477
Kingsway Properties, Inc.
850 Kingsway Circle
Lake Suzy, FL 33821-9539

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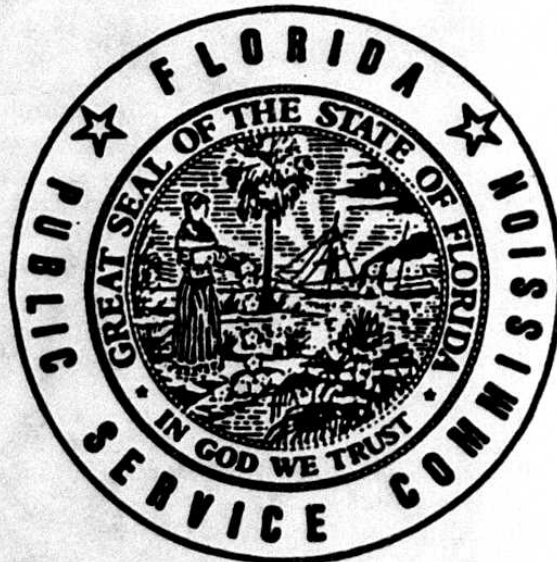
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Tallahassee, Florida

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FOR THE
YEAR ENDED DECEMBER 31, 1991

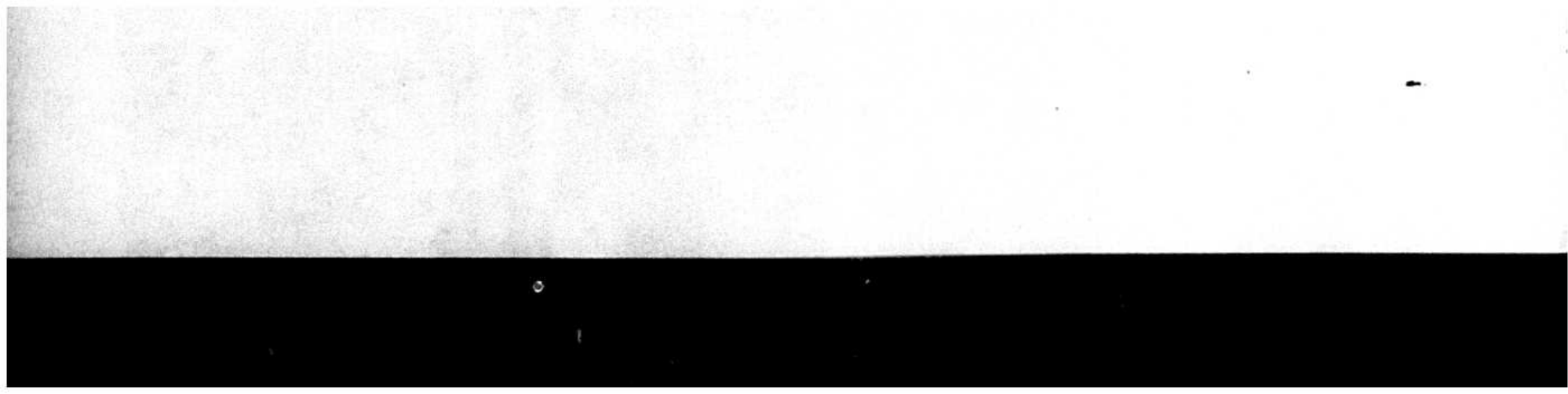


TABLE OF CONTENTS

Financial Section	Page
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payments For Services Rendered By Other Than Employees	F-7
Contributions In Aid Of Construction	F-8
Cost Of Capital Used For AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
Water Operating Section	Page
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation By Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Other Water System Information	W-6
Sewer Operating Section	Page
Sewer Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation By Primary Account - Sewer	S-2
Sewer Operation and Maintenance Expense	S-3
Sewer Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Other Sewer System Information	S-5
Verification Section	Page
Verification	V-1

REPORT OF

KINGSWAY PROPERTIES UTILITIES, INC.

(Exact name of utility)

850 Kingsway Circle

LAKE SUZY, FL. 33821

(Address)

DESOTO

(County)

Telephone Number (813)629-8004

Date Utility First Organized: 1985

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub Chapter S Corporation 1120 Corporation

Location where books and records are located: 850 Kingsway Circle, Lake Suzy, Fl. 33821

Names of subdivisions where service is provided: KINGS CROSSING

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence:		850 Kingsway Circle	
HAROLDSCHMIDT	PRESIDENT	LAKESUZY, FL 33821	XXXXXXXXXXXX
Person who prepared this report:		850 Kingsway Circle	
HAROLDSCHMIDT	PRESIDENT	LAKESUZY, FL 33821	XXXXXXXXXXXX
Officers and Managers:		850 Kingsway Circle	
HAROLDSCHMIDT	PRESIDENT	LAKESUZY, FL 33821	\$ -0-
BRADBISHOP	V.PRESIDENT	" "	\$ -0-
GORDANBOWERMAN	SECRETARY	" "	\$ -0-
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principal Business Address	Salary Charged Utility
HAROLDSCHMIDT	47	850 Kingsway Circle	\$ -0-
BRADBISHOP	47	Lake Suzy, Fl.	\$ -0-
GORDANBOWERMAN	6	33821	\$ -0-
			\$
Wholly owned subsidiary effective 1/11/91, Kingsway Properties, Inc.	100	" "	\$ N/A

INCOME STATEMENT

Account Name	Ref. Page	Water	Sewer	Other	Total Company
Gross Revenue:					
Residential		\$	\$ 22008	\$	\$
Commercial					
Industrial					
Multiple Family					
Guaranteed Revenues					
Other (Specify)					
Total Gross Revenue		\$	\$ 22008	\$	\$
Operation Expense (Must tie to Pages W-3 and S-3)	W-3				
	S-3	\$	\$ 15928	\$	\$
Depreciation Expense	F-5		3404		
Amortization Expense			[1362]		
Taxes Other Than Income	F-7		990		
Income Taxes	F-7				
Total Operating Expense		\$	\$	\$	\$
Net Operating Income (Loss)		\$	\$ 3048	\$	\$
Other Income:					
Nonutility Income		\$	\$	\$	\$
Other Deductions:					
Miscellaneous Nonutility Expenses		\$	\$	\$	\$
Interest Expense					
Net Income (Loss)		\$	\$ 3048	\$	\$

UTILITY NAME: KINGSWAY PROPERTIES UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 19 91

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant In Service (101-105) -----	F-5,W-1,S-1	\$ 137043	\$ 136423
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-3	[13169]	[9765]
Net Utility Plant -----		\$ 123874	\$ 126658
Cash -----		2628	7176
Customer Accounts Receivable (141) -----			
Other Assets (Specify) Deposit -----		80	25
Due from parent corporation -----		9289	

Total Assets -----		<u>\$ 135871</u>	<u>\$ 133859</u>
Liabilities And Capital:			
Common Stock Issued (201) -----	F-6	\$ 1000	\$ -----
Preferred Stock Issued (204) -----	F-6		
Other Paid In Capital (211) -----		83801	
Retained Earnings (215) -----	F-6	3048	
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		<u>\$ 87849</u>	<u>\$ -----</u>
Long-Term Debt (224) -----	F-6	\$ -----	\$ -----
Accounts Payable (231) -----			
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		990	664
Other Liabilities (Specify) -----			84801

Advances For Construction -----			
Contributions In Aid Of Construction - Net (271-272) -----	F-8	47032	48394
Total Liabilities And Capital -----		<u>\$ 135871</u>	<u>\$ 133859</u>

UTILITY NAME: KINGSWAY PROPERTIES UTILITIES, IND.

YEAR OF REPORT DECEMBER 31, 1991

NET UTILITY PLANT

Plant Accounts: (101-107) Inclusive	Water	Sewer	W & S Other Than Reporting Systems	Total
Utility Plant In Service (101)	\$	\$ 137043	\$	\$ 137043
Construction Work In Progress (105)				
Other (Specify)				
Total Utility Plant	\$	\$ 137043	\$	\$ 137043

ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Sewer	W & S Other Than Reporting Systems	Total
Balance First Of Year	\$	\$ 9765	\$	\$ 9765
Credits During Year:				
Accruals charged to depreciation account	\$	\$ 3404	\$	\$ 3404
Salvage				
Other credits (specify)				
Total credits	\$	\$ 3404	\$	\$ 3404
Debits During Year:				
Book cost of plant retired	\$	\$	\$	\$
Cost of removal				
Other debits (specify)				
Total debits	\$	\$	\$	\$
Balance End Of Year	\$	\$ 13169	\$	\$ 13169

UTILITY NAME: KINGSWAY PROPERTIES UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 19 <u>91</u>

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share -----	-----	-----
Shares authorized -----	-----	-----
Shares issued and outstanding -----	-----	-----
Total par value of stock issued -----	-----	-----
Dividends declared per share for year -----	-----	-----

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year -----	\$ -----	\$ -----
Changes during the year (specify): -----	-----	-----
-----	-----	-----
-----	-----	-----
Balance end of year -----	\$ -----	\$ -----

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year -----	\$ -----	\$ -----
Changes during the year (specify): -----	-----	-----
-----	-----	-----
-----	-----	-----
Balance end of year -----	\$ -----	\$ -----

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal Per Balance Sheet Date
	Rate	Pymts	
-----	-----	-----	-----
-----	-----	-----	-----
-----	-----	-----	-----
Total -----	-----	-----	\$ -----

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Sewer (c)	Total (d)
Balance first of year	\$	\$ 54507	\$ 54507
Add credits during year			
Total	\$	\$	\$
Deduct charges during year			
Balance end of year			
Less Accumulated Amortization		7475	7475
Net CIAC	\$	\$ 47032	\$ 47032

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Sewer
-----	-----	-----	-----
-----	-----	-----	-----
-----	-----	-----	-----
-----	-----	-----	-----
-----	-----	-----	-----
Sub-total		\$	\$
Report below all capacity charges, main extension charges and customer connections charges recieved during the year.			
Description of Charge	Number of Connections	Charge per Connection	
-----	-----	\$	\$
-----	-----	-----	-----
-----	-----	-----	-----
-----	-----	-----	-----
Total Credits During Year		\$	\$

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: KINGSWAY PROPERTIES UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 19 <u>91</u>

SCHEDULE 'A'

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

Class of Capital (a)	N/A			
	Dollar Amount (1) (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	0.00 %	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
Total	\$	100.00 %		%

- (1) Should equal amounts on Schedule B, Column (f), Page F-25.
- (2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission order approving AFUDC rate:	_____

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: KINGSWAY PROPERTIES UTILITIES, INC.

YEAR OF REPORT DECEMBER 31, 19 <u>91</u>

SCHEDULE 'B'

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
N/A

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost of Capital					
Deferred Income Taxes					
Other (Explain)					
Total	\$	\$	\$	\$	\$

(1) Explain below all adjustments made in Column (e):

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31, 19__

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights				
304	Structures and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains				
333	Services				
334	Meters and Meter Installations				
335	Hydrants				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$	\$	\$	\$

UTILITY NAME: _____

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

YEAR OF REPORT
DECEMBER 31, 19__

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)
304	Structures & Improvements	---	%	%	\$	\$	\$	\$
305	Collecting & Impounding Reservoirs	---	%	%	\$	\$	\$	\$
306	Lake River & Other Intakes	---	%	%	\$	\$	\$	\$
307	Well & Springs	---	%	%	\$	\$	\$	\$
308	Infiltration Galleries & Tunnels	---	%	%	\$	\$	\$	\$
309	Supply Mains	---	%	%	\$	\$	\$	\$
310	Power Generating Equipment	---	%	%	\$	\$	\$	\$
311	Pumping Equipment	---	%	%	\$	\$	\$	\$
320	Water Treatment Equipment	---	%	%	\$	\$	\$	\$
330	Distribution Reservoirs & Standpipes	---	%	%	\$	\$	\$	\$
331	Trans. & Dist. Mains	---	%	%	\$	\$	\$	\$
333	Services	---	%	%	\$	\$	\$	\$
334	Meter & Meter Installations	---	%	%	\$	\$	\$	\$
335	Hydrants	---	%	%	\$	\$	\$	\$
339	Other Plant and	---	%	%	\$	\$	\$	\$
340	Miscellaneous Equipment	---	%	%	\$	\$	\$	\$
341	Office Furniture and Equipment	---	%	%	\$	\$	\$	\$
342	Transportation Equipment	---	%	%	\$	\$	\$	\$
343	Stores Equipment	---	%	%	\$	\$	\$	\$
393	Tools, Shop and Garage Equipment	---	%	%	\$	\$	\$	\$
344	Laboratory Equipment	---	%	%	\$	\$	\$	\$
345	Power Operated Equipment	---	%	%	\$	\$	\$	\$
346	Communication Equipment	---	%	%	\$	\$	\$	\$
347	Miscellaneous Equipment	---	%	%	\$	\$	\$	\$
348	Other Tangible Plant	---	%	%	\$	\$	\$	\$
Totals					\$	\$	\$	\$

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31, 19__

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	_____
616	Fuel for Power Production	_____
618	Chemicals	_____
620	Materials and Supplies	_____
630	Contractual Services	_____
640	Rents	_____
650	Transportation Expense	_____
655	Insurance Expense	_____
665	Regulatory Commission Expenses	_____
670	Bad Debt Expense	_____
675	Miscellaneous Expenses	_____
	Total Water Operation And Maintenance Expense	\$ _____

WATER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Metered Customers:				
5/8 X 3/4"	_____	_____	_____	_____
1"	_____	_____	_____	_____
1 - 1/2"	_____	_____	_____	_____
2"	_____	_____	_____	_____
2 - 1/2"	_____	_____	_____	_____
3"	_____	_____	_____	_____
Other (Specify):				
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____
Total Customers	_____	_____	_____	_____

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31, 19__

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER FROM WELLS (Omit 000's) (c)	ACCOUNTED FOR LOSS THROUGH LINE FLUSHING ETC. (OMIT 000'S) (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	-----	-----	-----	-----	-----
February	-----	-----	-----	-----	-----
March	-----	-----	-----	-----	-----
April	-----	-----	-----	-----	-----
May	-----	-----	-----	-----	-----
June	-----	-----	-----	-----	-----
July	-----	-----	-----	-----	-----
August	-----	-----	-----	-----	-----
September	-----	-----	-----	-----	-----
October	-----	-----	-----	-----	-----
November	-----	-----	-----	-----	-----
December	-----	-----	-----	-----	-----
Total for year	=====	=====	=====	=====	=====

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (Feet)

Kind of Pipe (Cast iron, coated steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31, 19__

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	-----	-----	-----	-----
Types of Well Construction and Casing _____	-----	-----	-----	-----
-----	-----	-----	-----	-----
Depth of Wells _____	-----	-----	-----	-----
Diameters of Wells _____	-----	-----	-----	-----
Pump - GPM _____	-----	-----	-----	-----
Motor - HP _____	-----	-----	-----	-----
Yields of Wells in GPD _____	-----	-----	-----	-----
Auxiliary Power _____	-----	-----	-----	-----

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete or pneumatic) _____	-----	-----	-----	-----
Capacity of Tank _____	-----	-----	-----	-----
Ground or Elevated _____	-----	-----	-----	-----

HIGH SERVICE PUMPING

Motors (a)	(b)	(c)	(d)	(e)
Manufacturer _____	-----	-----	-----	-----
Type _____	-----	-----	-----	-----
Rated Horsepower _____	-----	-----	-----	-----
Pumps				
Manufacturer _____	-----	-----	-----	-----
Type _____	-----	-----	-----	-----
Capacity in GPM _____	-----	-----	-----	-----
Average Number Of Hours Operated Per Day _____	-----	-----	-----	-----
Auxiliary Power _____	-----	-----	-----	-----

Utility Name _____

YEAR OF REPORT
DECEMBER 31, 19__

SOURCE OF SUPPLY

List for each source of supply:

Gals. per day of source	-----	-----	-----
Type of source	-----	-----	-----

WATER TREATMENT FACILITIES

List for each water treatment facility:

Type	-----	-----	-----
Make	-----	-----	-----
Gals. per day capacity	-----	-----	-----
Method of measurement	-----	-----	-----

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

1. Present ERC's * now being served _____
2. Present ERC's * that system can efficiently serve _____
3. Estimated annual increase in ERC's * _____
4. List fire fighting facilities and capacities _____

5. List percent of certificated area where service connections are installed (total for each county) _____
6. What is the current need for system upgrading and/or expansion? _____
7. What are plans for future system upgrading and/or expansion? _____

8. Have questions 6 and 7 been discussed with an engineer (if so, state name and address)? _____
9. Have questions 6 and 7 been discussed with appropriate state sanitary engineering office? _____

* LRC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day

SEWER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$ 250	\$ 620	\$	\$ 870
352	Franchises	-0-	-0-		-0-
353	Land and Land Rights	-0-	-0-		-0-
354	Structures and Improvements	-0-	-0-		-0-
360	Collection Sewers - Force	22960	-0-		22960
361	Collection Sewers - Gravity	64895	-0-		64895
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices	4965	-0-		4965
365	Flow Measuring Installations	780	-0-		780
370	Receiving Wells	42573	-0-		42573
371	Pumping Equipment				
380	Treatment and Disposal Equipment				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment				
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Sewer Plant	\$ 136423	\$ 620	\$	\$ 137043

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER

YEAR OF REPORT
 DECEMBER 31, 19 91

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)
354	Structures and Improvements							
360	Collection Sewers - Force	40	%	25 %	1862		574	
361	Collection Sewers - Gravity	40	%	25 %	3981		1622	
362	Special Collecting Structures		%					
363	Services to Customers		%					
364	Flow Measuring Devices	40	%	25 %	558		124	
365	Flow Measuring Installations	40	%	25 %	86		20	
370	Receiving Wells	40	%	25 %	3278		1064	
371	Pumping Equipment		%					
380	Treatment and Disposal Equipment		%					
381	Plant Sewers		%					
382	Outfall Sewer Lines		%					
389	Other Plant and Miscellaneous Equipment		%					
390	Office Furniture and Equipment		%					
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant		%					
	Totals				\$ 9765	\$	\$ 3404	\$ 13169

UTILITY NAME: KINGSWAY PROPERTIES UTILITIES, INC.

YEAR OF REPORT
DECEMBER 31, 19 91

SEWER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$.
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	-----
704	Employee Pensions and Benefits	-----
710	Purchased Sewage Treatment	8580
711	Sludge Removal Expense	-----
715	Purchased Power	665
716	Fuel for Power Production	-----
718	Chemicals	-----
720	Materials and Supplies	3791
730	Contractual Services	2806
740	Rents	-----
750	Transportation Expense	-----
755	Insurance Expense	-----
765	Regulatory Commission Expenses	-----
770	Bad Debt Expense	-----
775	Miscellaneous Expenses	86
	Total Sewer Operation And Maintenance Expense	\$ 15928

SEWER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Measured Service				
Customers By Water				
Meter Size:				
5/8 X 3/4"	94	28		122
1"	-----	-----	-----	-----
1 - 1/2"	-----	-----	-----	-----
2"	-----	-----	-----	-----
2 - 1/2"	-----	-----	-----	-----
3"	-----	-----	-----	-----
Other (Specify):	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
Unmetered Customers	-----	-----	-----	-----
Total Customers	94	28	0-0	122

PUMPING EQUIPMENT

Lift station number	ONE	TWO				
Make or type and nameplate data of pump						
Hydromatic Sub	2	2				
Year installed	1986	1986				
Rated capacity	100 GPM	100GPM				
Size	3HP	3HP				
Power:						
Electric	XX	XX				
Mechanical						
Nameplate data of motor	110/220	110/220				
	1Ø	1Ø				

SERVICE CONNECTIONS

Size (inches)	6					
Type (PVC, VCP, etc.)	PVC					
Average length	15'					
Number of active service connections	128					
Beginning of year	116					
Added during year	12					
Retired during year	0					
End of year	128					
Give full particulars concerning inactive connections						

COLLECTING AND FORCE MAINS AND MANHOLES

	Collecting Mains				Force Mains			
Size (inches)	8"				4"			
Type of main	PVC				PVC			
Length of main (nearest foot):								
Beginning of year	4673				7280			
Added during year	-0-				-0-			
Retired during year	-0-				-0-			
End of year	4673				7280			

Manholes

Size	4"			
Type	Concrete			
Number:				
Beginning of year	17			
Added during year	-0-			
Retired during year	-0-			
End of year	17			

UTILITY NAME: KINGSWAY PROPERTIES UTILITIES, INC.
 SYSTEM NAME: SEWAGE DISCHARGED TO DEEP CREEK UTILITIES

YEAR OF REPORT
DECEMBER 31, 19 91

TREATMENT PLANT
 N/A

Manufacturer			
Type			
"Steel" or "Concrete"			
Total Capacity			
Average Daily Flow			
Effluent Disposal			
Total Gallons of Sewage Treated			

MASTER LIFT STATION PUMPS

Manufacturer					
Capacity					
Motor : Mfr.					
Horsepower					
Power (Electric or Mechanical)					

OTHER SEWER SYSTEM INFORMATION

1. Present number of ERC's * being served N/A
2. Maximum number of ERC's * which can be N/A
3. Estimated annual increase in ERC's *
4. List permit numbers required by Chapter 17-4, Rules of the Department of Environmental Regulation (DER) for systems in operation.
5. State any plans and estimated completion dates for any enlargements of this system
6. If present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following:
 - a. Evaluation of the present plant or plants in regard to meeting the DER's rules.
 - b. Plans for funding and construction of the required upgrading.
 - c. Have these plans been coordinated with the DER?
 - d. Do they concur?
 - e. When will construction begin?
7. In what percent of your certificated area have service connections been installed? %

* ERC = (Total Gallons Treated / 365 days) / 275 Gallons Per Day

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO
 (XX) ()

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO
 (XX) ()

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO
 (XX) ()


3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO
 (XX) ()

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.
 (X) (X) (X) (X)


 (signature of chief executive officer of the utility)

1. 2. 3. 4.
 () () () ()

 (signature of chief financial officer of the utility)

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.