

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

OFFICIAL COPY
Public Service Commission
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SU915-18-AR

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~~Benny Wilkinson~~

Ni Florida, LLC

P. O. Box 290910

Columbia, SC 29228-0016

Maxine Lloyd

Submitted To The

STATE OF FLORIDA



RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2019 APR - 1 AM 10:28
DIVISION OF
ACCOUNTING & FINANCE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2018

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2019 APR - 1 AM 9:25
DIVISION OF
ACCOUNTING & FINANCE

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

Ni Florida, LLC

Exact Legal Name of Respondent

104S & 388W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2018

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT
December 31, 2018

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief

- | | | | |
|--|--------------------------------|---|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1 | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2 | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3 | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4 | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents |

Items Certified

1	2	3	4

(Signature of Chief Executive Officer of the utility) *

1	2	3	4
x	x	x	x



(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2018
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Ni Florida, LLC County: _____
 (Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:
1710 Woodcreek Farms Rd
Elgin, SC 29045

Telephone: (803) 995-5054

E Mail Address: mdaday@niamerica.com

WEB Site: www.nipacolet.com

Sunshine State One-Call of Florida, Inc. Member Number HUI891 & TV1036

Name and address of person to whom correspondence concerning this report should be addressed:
Mark S. Daday, CFO
1710 Woodcreek Farms Rd
Elgin, SC 29045

Telephone: (803) 995-5054

List below the address of where the utility's books and records are located:
1710 Woodcreek Farms Rd
Elgin, SC 29045

Telephone: (803) 995-5068

List below any groups auditing or reviewing the records and operations:
Elliott Davis Decosimo, LLC
P.O. Box 6286
Greenville, SC 29606-6286

Date of original organization of the utility: 11/16/07

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual	Partnership	Sub S Corporation	1120 Corporation
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Ni Pacolet Milliken Utilities, LLC	100%
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____
6.	_____	_____
7.	_____	_____
8.	_____	_____
9.	_____	_____
10.	_____	_____

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT
December 31, 2018

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

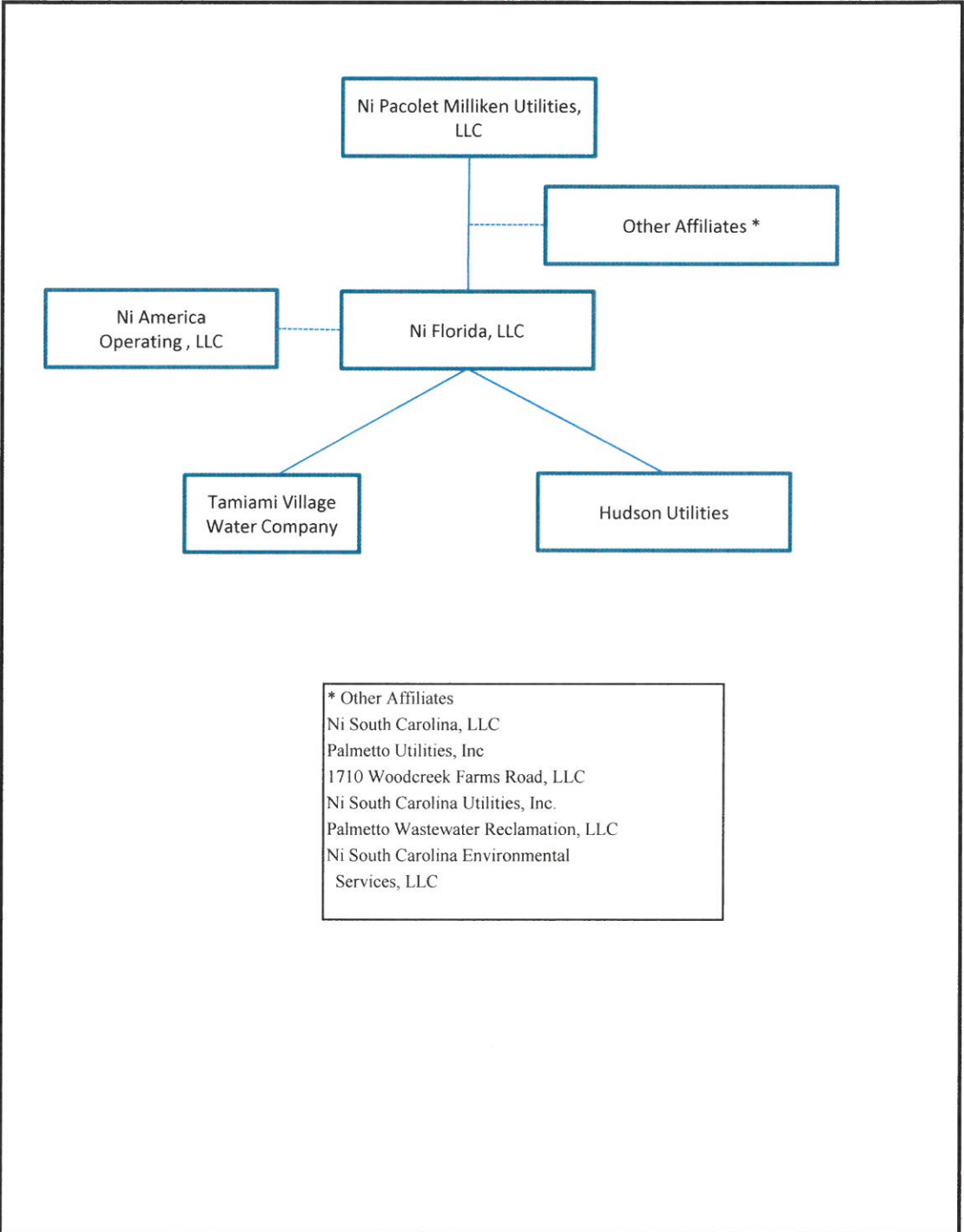
- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. Ni Florida, LLC, a Delaware Corporation, was incorporated in 2007. The Company purchased the assets of Hudson Utilities, Inc. on May 5, 2008 and Tamiami Village Water Company on September 5, 2008. Ni Pacolet Milliken Utilities, LLC purchased Ni Florida, LLC on August 8, 2015. The company provides sewage collection service in Pasco County and water distribution service in Lee County.
- B. Water distribution (Tamiami Village Water Company) - water is purchased from Lee County. Sewage collection (Hudson Utilities) - Sewage treatment is purchased from Pasco County.
- C. To provide water distribution and wastewater collection throughout the company's service areas and to earn a fair rate of return for the Company's owners.
- D. Tamiami Village Water Company -- water distribution
Hudson Utilities -- sewage collection
- E. The Company expects to add less than 50 new connections annually.
- F. None

PARENT / AFFILIATE ORGANIZATION CHART

Current as of December 31, 2018

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2018
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Ralph Walker	President	3.41%	\$ 11,944
Bryan Stone	Vice President	4.88%	\$ 12,553
Mark Daday	VP, CFO & Secretary	9.75%	\$ 27,147

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
None			\$

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Ralph H. Walker	Corporate matters	Officer	Ni America Operating, LLC Ni South Carolina, LLC Palmetto Utilities, Inc 1710 Woodcreek Farms Road, LLC Ni South Carolina Utilities, Inc. Palmetto Wastewater Reclamation, LLC Ni South Carolina Environmental Services, LLC Ni Pacolet Milliken Utilities, LLC Address for all: 550 S. Main Street, Suite 601 Greenville, SC 29601
Bryan D. Stone	Operations/Engineering	Officer	Ni America Operating, LLC Ni South Carolina, LLC Palmetto Utilities, Inc 1710 Woodcreek Farms Road, LLC Ni South Carolina Utilities, Inc. Palmetto Wastewater Reclamation, LLC Ni South Carolina Environmental Services, LLC Ni Pacolet Milliken Utilities, LLC Address for all: 550 S. Main Street, Suite 601 Greenville, SC 29601
Mark S. Daday	Accounting/Finance	Officer	Ni America Operating, LLC Ni South Carolina, LLC Palmetto Utilities, Inc 1710 Woodcreek Farms Road, LLC Ni South Carolina Utilities, Inc. Palmetto Wastewater Reclamation, LLC Ni South Carolina Environmental Services, LLC Ni Pacolet Milliken Utilities, LLC Address for all: 550 S. Main Street, Suite 601 Greenville, SC 29601

**FINANCIAL
SECTION**

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT
December 31, 2018

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 11,257,419	\$ 11,499,453
108-110	Less: Accumulated Depreciation and Amortization	F-8	5,593,081	5,942,799
Net Plant			\$ 5,664,338	\$ 5,556,654
114-115	Utility Plant Acquisition adjustment (Net)	F-7	10,611,940	10,611,940
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 16,276,278	\$ 16,168,594
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$	\$
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$	\$
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	9,050	9,050
Total Other Property & Investments			\$ 9,050	\$ 9,050
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 217,581	\$ 224,082
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	191,918	213,004
145	Accounts Receivable from Associated Companies	F-12	2,969,161	5,603,113
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		19,784	12,379
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues		55,536	60,385
174	Miscellaneous Current and Accrued Assets	F-12	10,610	19,664
Total Current and Accrued Assets			\$ 3,464,590	\$ 6,132,627

* Not Applicable for Class B Utilities

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2018
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 23,528	\$ 16,103
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey & Investigation Charges		0	0
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	76,747	61,370
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			\$ 100,275	\$ 77,473
TOTAL ASSETS AND OTHER DEBITS			\$ 19,850,193	\$ 22,387,744

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT
December 31, 2018

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ _____	\$ _____
204	Preferred Stock Issued	F-15	_____	_____
202,205 *	Capital Stock Subscribed		_____	_____
203,206 *	Capital Stock Liability for Conversion		_____	_____
207 *	Premium on Capital Stock		_____	_____
209 *	Reduction in Par or Stated Value of Capital Stock		_____	_____
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		_____	_____
211	Other Paid - In Capital		8,994,688	9,344,688
212	Discount On Capital Stock		_____	_____
213	Capital Stock Expense		_____	_____
214-215	Retained Earnings	F-16	12,561	54,515
216	Reacquired Capital Stock		_____	_____
218	Proprietary Capital		_____	_____
219	Accumulated Other Comprehensive Income-SWAP		10,610	19,664
Total Equity Capital			\$ align="right">9,017,859	\$ align="right">9,418,867
LONG TERM DEBT				
221	Bonds	F-15	_____	_____
222 *	Reacquired Bonds		_____	_____
223	Advances from Associated Companies	F-17	3,254,277	2,985,216
224	Other Long Term Debt	F-17	3,284,528	2,909,530
Total Long Term Debt			\$ align="right">6,538,805	\$ align="right">5,894,746
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		19,327	30,145
232	Notes Payable	F-18	633,770	502,191
233	Accounts Payable to Associated Companies	F-18	1,430,011	4,309,830
234	Notes Payable to Associated Companies	F-18	_____	_____
235	Customer Deposits		119,068	138,620
236	Accrued Taxes	W/S-3	139,912	72,588
237	Accrued Interest	F-19	13,474	11,644
238	Accrued Dividends		_____	_____
239	Matured Long Term Debt		_____	_____
240	Matured Interest		_____	_____
241	Miscellaneous Current & Accrued Liabilities	F-20	175,937	176,351
Total Current & Accrued Liabilities			\$ align="right">2,531,499	\$ align="right">5,241,369

* Not Applicable for Class B Utilities

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2018
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ _____	\$ _____
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____	\$ _____
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 3,780,983	\$ 3,827,592
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(2,327,654)	(2,434,187)
Total Net CIAC			\$ 1,453,329	\$ 1,393,405
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		308,701	439,357
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ 308,701	\$ 439,357
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 19,850,193	\$ 22,387,744

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT
December 31, 2018

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 2,574,727	\$ 2,606,961
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	0	0
Net Operating Revenues			\$ 2,574,727	\$ 2,606,961
401	Operating Expenses	F-3(b)	\$ 1,717,923	\$ 1,752,934
403	Depreciation Expense:	F-3(b)	\$ 341,196	\$ 349,718
	Less: Amortization of CIAC	F-22	106,068	106,532
Net Depreciation Expense			\$ 235,128	\$ 243,186
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	0	0
407	Amortization Expense (Other than CIAC)	F-3(b)	0	0
408	Taxes Other Than Income	W/S-3	200,530	198,254
409	Current Income Taxes	W/S-3	53,816	25,496
410.1	Deferred Federal Income Taxes	W/S-3	0	0
410.11	Deferred State Income Taxes	W/S-3	0	0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3	0	0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
Utility Operating Expenses			\$ 2,207,397	\$ 2,219,870
Net Utility Operating Income			\$ 367,330	\$ 387,091
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	0	0
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	0
420	Allowance for Funds Used During Construction		0	0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 367,330	\$ 387,091

* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: Ni Florida, LLC

<p>YEAR OF REPORT December 31, 2018</p>
--

COMPARATIVE OPERATING STATEMENT (Cont'd)

<p>WATER SCHEDULE W-3 * (f)</p>	<p>WASTEWATER SCHEDULE S-3 * (g)</p>	<p>OTHER THAN REPORTING SYSTEMS (h)</p>
\$ 272,880 0	\$ 2,334,081 0	\$ 0
\$ 272,880	\$ 2,334,081	\$ 0
\$ 207,265	\$ 1,544,825	\$ 844
20,835 22	328,883 106,510	
\$ 20,813	\$ 222,373	\$ 0
0 0 12,280 12,151 0 0 0 0 0	0 0 185,974 143,131 0 0 0 0 0	0 0 0 (129,786)
\$ 252,509	\$ 2,096,303	\$ (128,942)
\$ 20,371	\$ 237,778	\$ 128,942
0 0 0 0	0 0 0 0	
\$ 20,371	\$ 237,778	\$ 128,942

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2018
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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 367,330	\$ 387,091
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		0	0
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		0	0
Total Other Income and Deductions			\$ 0	\$ 0
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ _____	\$ _____
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	_____
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 0	\$ 0
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 269,924	\$ 335,066
428	Amortization of Debt Discount & Expense	F-13	8,849	10,071
429	Amortization of Premium on Debt	F-13	0	0
Total Interest Expense			\$ 278,773	\$ 345,137
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			<u>\$ 88,557</u>	<u>\$ 41,954</u>

Explain Extraordinary Income:

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2018
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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 617,917	\$ 10,754,232
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>375,253</u>	<u>5,567,546</u>
110	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	<u>110,813</u>	<u>3,716,779</u>
252	Advances for Construction	F-20		
Subtotal			\$ <u>131,851</u>	\$ <u>1,469,907</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	110,813	2,323,373
Subtotal			\$ <u>242,664</u>	\$ <u>3,793,280</u>
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	1,530,758	8,947,690
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		<u>39,748</u>	<u>179,374</u>
	Other (Specify):			
	Acquisition Adjustment not approved by the commission.		<u>(1,530,758)</u>	<u>(8,947,690)</u>
RATE BASE			\$ <u><u>282,412</u></u>	\$ <u><u>3,972,654</u></u>
NET UTILITY OPERATING INCOME			\$ <u><u>20,371</u></u>	\$ <u><u>237,778</u></u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u><u>7.21%</u></u>	<u><u>5.99%</u></u>

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 9,418,867	60.95%	9.22%	5.62%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	5,894,746	38.15%	4.50%	1.72%
Customer Deposits	138,620	0.90%	2.00%	0.02%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ <u>15,452,233</u>	<u>100.00%</u>		<u>7.35%</u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>9.22%</u>
Commission order approving Return on Equity:	<u>Order No. PSC-16-0525-PAA-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>N/A</u>
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2018
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 617,917	\$ 10,754,232	\$ _____	\$ 11,372,149
102	Utility Plant Leased to Other	_____	_____	_____	0
103	Property Held for Future Use	_____	_____	_____	0
104	Utility Plant Purchased or Sold	_____	_____	_____	0
105	Construction Work in Progress	0	127,304	_____	127,304
106	Completed Construction Not Classified	_____	_____	_____	0
	Total Utility Plant	\$ <u>617,917</u>	\$ <u>10,881,536</u>	\$ <u>0</u>	\$ <u>11,499,453</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ 1,530,758	\$ 8,947,690	\$ 133,492	\$ 10,611,940
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Plant Acquisition Adjustments	\$ <u>1,530,758</u>	\$ <u>8,947,690</u>	\$ <u>133,492</u>	\$ <u>10,611,940</u>
115	Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Accumulated Amortization	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
	Net Acquisition Adjustments	\$ <u>1,530,758</u>	\$ <u>8,947,690</u>	\$ <u>133,492</u>	\$ <u>10,611,940</u>

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2018
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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 354,418	\$ 5,238,663	\$	\$ 5,593,081
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 20,835	\$ 328,883	\$	\$ 349,718
Account 108.2 (2)	_____	_____	_____	0
Account 108.3 (2)	_____	_____	_____	0
Other Accounts (specify):	_____	_____	_____	0
_____	_____	_____	_____	0
_____	_____	_____	_____	0
Salvage	_____	_____	_____	0
Other Credits (Specify):	_____	_____	_____	0
Audit Adjustment	0	0	_____	0
Total Credits	\$ 20,835	\$ 328,883	\$ 0	\$ 349,718
Debits during year:				
Book cost of plant retired	_____	_____	_____	0
Cost of Removal	_____	_____	_____	0
Other Debits (specify):	_____	_____	_____	0
Audit Adjustment	_____	_____	_____	0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>375,253</u>	\$ <u>5,567,546</u>	\$ 0	\$ <u>5,942,799</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ 0	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ _____	\$ _____	\$ _____	\$ 0
Other Accounts (specify):	_____	_____	_____	0
_____	_____	_____	_____	0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired	_____	_____	_____	0
Other debits (specify):	_____	_____	_____	0
_____	_____	_____	_____	0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2018
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Hudson - rate case	\$ 18,779		\$
Tamiami - rate case	4,992		
Total	\$ 23,771		\$ 0

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$	\$	\$	\$ 0
				0
				0
				0
Total Nonutility Property	\$ 0	\$ 0	\$ 0	\$ 0

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
	\$
Total Special Deposits	\$ 0
OTHER SPECIAL DEPOSITS (Account 133):	
	\$
Total Other Special Deposits	\$ 0

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2018
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**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ <u>0</u> _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): Wastewater - Other Special Funds -- Security Deposits _____ _____ _____ _____		\$ <u>9,050</u> _____ _____ _____
Total Special Funds		\$ <u>9,050</u>

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2018
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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 22,930	
Wastewater	450,828	
_____	_____	
_____	_____	
Total Customer Accounts Receivable		\$ 473,758
OTHER ACCOUNTS RECEIVABLE (Account 142):		
PASCO County Commissioner - Performance Guarantee Fee Refund	\$ 0	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 473,758
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ 252,963	
Add: Provision for uncollectibles for current year	\$ 36,376	
_____	_____	
_____	_____	
_____	_____	
_____	_____	
Total Additions	\$ 36,376	
Deduct accounts written off during year:		
Utility Accounts	28,585	
Others	_____	
_____	_____	
Total accounts written off	\$ 28,585	
Balance end of year		\$ 260,754
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 213,004

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2018
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
Bank of America Loan	\$ 10,071	\$ 16,103
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>10,071</u>	\$ <u>16,103</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2018
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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Hudson - Deferred Rate Case Expense	\$ _____	\$ 41,813
Tamiami - Deferred Rate Case Expense	_____	11,047
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ 0	\$ 52,861
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Ni Florida - CoBank Membership	\$ _____	\$ 8,509
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ 0	\$ 8,509
REGULATORY ASSETS (Class A Utilities: Account 186.3):		
N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ 0	\$ 0
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 0	\$ 61,370

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2018
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STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 12,561
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____	\$ _____ _____
	Total Credits:	\$ 0
	Debits: Accumulated Retained Earnings at date of purchase by Ni Pacolet Milliken Utilities, LLC	\$ _____ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 41,954
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____	_____ _____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ 54,515
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ 0
	Total Retained Earnings	\$ 54,515
Notes to Statement of Retained Earnings:		

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2018
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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
Advances from Associated Co - Ni Pacolet Milliken	\$ 2,985,216
Total	\$ <u>2,985,216</u>

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
Bank of America Loan	* %	Variable *	\$ 2,909,530
	%		
	%		
	%		
* 1 Month LIBOR plus 3.00% Margin	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ <u>2,909,530</u>

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

YEAR OF REPORT
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UTILITY NAME: Ni Florida, LLC

ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (c)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Interest Expense - Ni Florida, LLC	\$ 0	427	332,433	\$ 332,433	\$ 0
	0	427	0	0	0
			0	0	0
Total Account 237.1	\$ 0		332,433	\$ 332,433	\$ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits - Hudson	\$ 10,989	427	2,256	\$ 4,232	\$ 9,012
Customers Deposits - Tamiami	2,486	427	377	231	2,632
	0				0
Total Account 237.2	\$ 13,474		2,633	\$ 4,463	\$ 11,644
Total Account 237 (1)	\$ 13,474		335,066	\$ 336,896	\$ 11,644
INTEREST EXPENSED:					
Total accrual Account 237		237	335,066		(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
Less Capitalized Interest Portion of AFUDC:					(2) Must agree to F-3 (c), Current Year Interest Expense
Net Interest Expensed to Account No. 427 (2)			335,066		

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT
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MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Hudson: Misc Liabilities - Deferred Revenue	\$ 90,658
Hudson: Misc Liabilities - Accrued Expenses	76,759
Hudson: Escheatment	4,003
Tamiami: Misc Liabilities - Accrued Expenses	4,687
Ni Florida: Escheatment	245
Total Miscellaneous Current and Accrued Liabilities	\$ 176,351

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$			\$	0
					0
					0
					0
					0
					0
					0
					0
					0
Total	\$ 0			\$ 0	0

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2018
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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
<u>N/A</u>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ <u>_____</u>	\$ <u>_____</u>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
<u>N/A</u>	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ <u>_____</u>	\$ <u>_____</u>
TOTAL OTHER DEFERRED CREDITS	\$ <u>_____</u>	\$ <u>_____</u>

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2018
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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>110,791</u>	\$ <u>3,670,192</u>	\$ _____	\$ <u>3,780,983</u>
Add credits during year:	\$ <u>22</u>	\$ <u>46,587</u>	\$ _____	\$ <u>46,609</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>110,813</u></u>	\$ <u><u>3,716,779</u></u>	\$ <u><u>0</u></u>	\$ <u><u>3,827,592</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>110,791</u>	\$ <u>2,216,863</u>	\$ _____	\$ <u>2,327,654</u>
Debits during the year:	\$ <u>22</u>	\$ <u>106,510</u>	\$ _____	\$ <u>106,532</u>
Credits during the year	\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>110,813</u></u>	\$ <u><u>2,323,373</u></u>	\$ <u><u>0</u></u>	\$ <u><u>2,434,186</u></u>

UTILITY NAME: Ni Florida, LLC

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ <u>41,954</u>
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ <u><u>41,954</u></u>

Computation of tax :

**WATER
OPERATION
SECTION**

UTILITY NAME:

Ni Florida, LLC

YEAR OF REPORT

December 31, 2018

SYSTEM NAME / COUNTY :

Tamiami / Lee County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 617,917
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	375,253
110	Accumulated Amortization	F-8	
271	Contributions in Aid of Construction	W-7	110,813
252	Advances for Construction	F-20	
Subtotal			\$ 131,851
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 110,813
Subtotal			\$ 242,664
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	1,530,758
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (1)		39,748
	Other (Specify):		
	Excludes Acquisition Adjustment not approved by the PSC		(1,530,758)
WATER RATE BASE			\$ 282,412
WATER OPERATING INCOME		W-3	\$ 20,371
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			7.21%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Ni Florida, LLC

YEAR OF REPORT December 31, 2018
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SYSTEM NAME / COUNTY :

Tamiami / Lee County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 272,880
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 272,880
401	Operating Expenses	W-10(a)	\$ 207,265
403	Depreciation Expense	W-6(a)	20,835
	Less: Amortization of CIAC	W-8(a)	22
	Net Depreciation Expense		\$ 20,813
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		12,280
408.11	Property Taxes		
408.12	Payroll Taxes		0
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 12,280
409.1	Income Taxes		12,151
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 252,509
	Utility Operating Income		\$ 20,371
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 20,371

YEAR OF REPORT
December 31, 2018

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY : Tamiami / Lee County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$	\$	\$	\$
302	Franchises				0
303	Land and Land Rights				0
304	Structures and Improvements				0
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs				0
308	Infiltration Galleries and Tunnels				0
309	Supply Mains				0
310	Power Generation Equipment				0
311	Pumping Equipment				0
320	Water Treatment Equipment				0
330	Distribution Reservoirs and Standpipes				0
331	Transmission and Distribution Mains	295,677	1,406		297,083
333	Services	50,932			50,932
334	Meters and Meter Installations	228,983	1,598		230,581
335	Hydrants	0			0
336	Backflow Prevention Devices	6,672	0		6,672
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	13,451	0		13,451
341	Transportation Equipment	0			0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	0			0
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	19,198			19,198
TOTAL WATER PLANT		\$ 614,913	\$ 3,004	\$ 0	\$ 617,917

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

YEAR OF REPORT
December 31, 2018

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY : Tamiami / Lee County

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	0					
304	Structures and Improvements	0					
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	0					
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	0					
310	Power Generation Equipment	0					
311	Pumping Equipment	0					
320	Water Treatment Equipment	0					
330	Distribution Reservoirs and Standpipes	0					
331	Transmission and Distribution Mains	297,083				297,083	
333	Services	50,932				50,932	
334	Meters and Meter Installations	230,581				230,581	
335	Hydrants	0					
336	Backflow Prevention Devices	6,672				6,672	
339	Other Plant Miscellaneous Equipment	0					
340	Office Furniture and Equipment	13,451					13,451
341	Transportation Equipment	0					
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	0					
344	Laboratory Equipment	0					
345	Power Operated Equipment	0					
346	Communication Equipment	0					
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	19,198					19,198
TOTAL WATER PLANT		\$ 617,917	\$ 0	\$ 0	\$ 0	\$ 585,268	\$ 32,649

W-4(b)
GROUP _____

UTILITY NAME:

Ni Florida, LLC

YEAR OF REPORT

December 31, 2018

SYSTEM NAME / COUNTY :

Tamiami / Lee County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements			
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants			
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	6		16.67%
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2018

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY : Tamiami / Lee County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$	\$	\$	\$
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs				0
308	Infiltration Galleries and Tunnels				0
309	Supply Mains				0
310	Power Generation Equipment				0
311	Pumping Equipment				0
320	Water Treatment Equipment				0
330	Distribution Reservoirs and Standpipes				0
331	Transmission and Distribution Mains	157,873	6,935		6,935
333	Services	50,932			0
334	Meters and Meter Installations	118,033	11,529		11,529
335	Hydrants	0			0
336	Backflow Prevention Devices	1,783	445		445
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	13,311	140		140
341	Transportation Equipment	0			0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	0			0
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	12,486	1,786		1,786
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 354,418	20,835	0	20,835

* Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2018

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY : Tamiami / Lec County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$	\$
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					
311	Pumping Equipment					
320	Water Treatment Equipment					
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution Mains					
333	Services					164,808
334	Meters and Meter Installations					50,932
335	Hydrants					129,562
336	Backflow Prevention Devices					0
339	Other Plant Miscellaneous Equipment					2,228
340	Office Furniture and Equipment					0
341	Transportation Equipment					13,451
342	Stores Equipment					0
343	Tools, Shop and Garage Equipment					0
344	Laboratory Equipment					0
345	Power Operated Equipment					0
346	Communication Equipment					0
347	Miscellaneous Equipment					0
348	Other Tangible Plant					14,272
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 0	\$ 0	\$ 0	\$ 0	\$ 375,253

W-6(b)
GROUP _____

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2018
--

SYSTEM NAME / COUNTY : Tamiami / Lee County

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Contributions in Aid of Construction		\$	22
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
Total Credits			\$ 22

**ACCUMULATED AMORTIZATION OF WATER
 CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 110,791
Debits during the year:	
Accruals charged to Account 272	\$ 22
Other debits (specify) :	
Rate Base Audit & other adjustments	
_____	_____
_____	_____
Total debits	\$ 22
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ 0
Balance end of year	\$ 110,813

UTILITY NAME:

Ni Florida, LLC

YEAR OF REPORT December 31, 2018
--

SYSTEM NAME / COUNTY :

Tamiami / Lee County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	720	722	206,979
461.2	Sales to Commercial Customers	25	29	35,578
461.3	Sales to Industrial Customers	1	1	25,401
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		746	752	\$ 267,958
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		745	752	\$ 267,958
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			4,922
Total Other Water Revenues				\$ 4,922
Total Water Operating Revenues				\$ 272,880

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Ni Florida, LLC

YEAR OF REPORT

December 31, 2018

SYSTEM NAME / COUNTY :

Tamiami / Lee County

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	0		
610	Purchased Water	72,793	72,793	
615	Purchased Power	0		
616	Fuel for Power Production	0		
618	Chemicals	0		
620	Materials and Supplies	0		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	0		
633	Contractual Services - Legal	0		
634	Contractual Services - Mgt. Fees	55,586		
635	Contractual Services - Testing	7,276		
636	Contractual Services - Other	11,029		
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	0		
656	Insurance - Vehicle	0		
657	Insurance - General Liability	2,655		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	795		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	4,992		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	(1,172)		
675	Miscellaneous Expenses	53,311		
Total Water Utility Expenses		\$ 207,265	\$ 72,793	\$ 0

UTILITY NAME:

Ni Florida, LLC

YEAR OF REPORT

December 31, 2018

SYSTEM NAME / COUNTY :

Tamiami / Lee County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	2,086		125	1,961	1,857
February	2,229		125	2,104	2,213
March	2,401		125	2,276	2,186
April	2,362		125	2,237	2,261
May	1,521		125	1,396	1,115
June	1,171		125	1,046	1,011
July	1,094		125	969	980
August	932		125	807	965
September	1,151		125	1,026	594
October	902		125	777	895
November	1,315		125	1,190	1,360
December	1,976		125	1,851	1,716
Total for Year	19,140	0	1,500	17,640	17,153

If water is purchased for resale, indicate the following:

Vendor Lee County Utilities

Point of delivery Meter

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
All water is purchased from Lee County	N/A		
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

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GROUP _____

SYSTEM _____

UTILITY NAME:

Ni Florida, LLC

YEAR OF REPORT

December 31, 2018

SYSTEM NAME / COUNTY :

Tamiami / Lee County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):

N/A

Location of measurement of capacity
(i.e. Wellhead, Storage Tank):

N/A

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.):

N/A - All water is purchased from Lee County

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon):

N/A

Manufacturer:

N/A

FILTRATION

Type and size of area:

Pressure (in square feet):

N/A

Manufacturer:

N/A

Gravity (in GPM/square feet):

N/A

Manufacturer:

N/A

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GROUP _____

SYSTEM _____

UTILITY NAME:

Ni Florida, LLC

YEAR OF REPORT

December 31, 2018

SYSTEM NAME / COUNTY :

Tamiami / Lee County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	722	722.0
5/8"	Displacement	1.0	18	18.0
3/4"	Displacement	1.5		-
1"	Displacement	2.5	1	2.5
1 1/2"	Displacement or Turbine	5.0	6	30.0
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0	1	15.0
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>787.5</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

$$ERC = (17,153 \text{ thousand gallons sold} / 365 \text{ days} / 350 \text{ gallons per day}) = 134.3 \text{ ERCs}$$

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GROUP _____

SYSTEM _____

UTILITY NAME:

Ni Florida, LLC

YEAR OF REPORT

December 31, 2018

SYSTEM NAME / COUNTY :

Tamiami / Lee County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. Water is purchased

2. Maximum number of ERCs * which can be served. Water is purchased

3. Present system connection capacity (in ERCs *) using existing lines. Water is purchased

4. Future connection capacity (in ERCs *) upon service area buildout. Water is purchased

5. Estimated annual increase in ERCs *. 5 or less

6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? N/A

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
N/A

9. When did the company last file a capacity analysis report with the DEP? N/A

10. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? N/A

c. When will construction begin? N/A

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? No

11. Department of Environmental Protection ID # 5364151

12. Water Management District Consumptive Use Permit # N/A

a. Is the system in compliance with the requirements of the CUP? N/A

b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT
December 31, 2018

SYSTEM NAME / COUNTY : Hudson / Pasco County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 10,754,232
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	5,567,546
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	S-7	3,716,779
252	Advances for Construction	F-20	
Subtotal			\$ 1,469,907
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 2,323,373
Subtotal			\$ 3,793,280
114	Plus or Minus: Acquisition Adjustments (2)	F-7	8,947,690
115	Accumulated Amortization of Acquisition Adjustments	F-7	
	Working Capital Allowance (1)		179,374
	Other (Specify):		
	Excludes Acquisition Adjustment not approved by the PSC		(8,947,690)
WASTEWATER RATE BASE			\$ 3,972,654
WASTEWATER OPERATING INCOME		S-3	\$ 237,778
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			5.99%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Ni Florida, LLC

YEAR OF REPORT

December 31, 2018

SYSTEM NAME / COUNTY :

Hudson / Pasco County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 2,334,081
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 2,334,081
401	Operating Expenses	S-10(a)	\$ 1,544,825
403	Depreciation Expense	S-6(a)	328,883
	Less: Amortization of CIAC	S-8(a)	106,510
Net Depreciation Expense			\$ 222,373
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		105,034
408.11	Property Taxes		80,940
408.12	Payroll Taxes		0
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		\$ 185,974
409.1	Income Taxes		143,131
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 2,096,303
Utility Operating Income			\$ 237,778
Add Back:			
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ 237,778

YEAR OF REPORT
December 31, 2018

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY : Hudson / Pasco County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
		\$	\$	\$	\$
351	Organization	6,247			6,247
352	Franchises				
353	Land and Land Rights	9,513	25,000		34,513
354	Structures and Improvements	3,082			3,082
355	Power Generation Equipment				
360	Collection Sewers - Force	1,364,823			1,364,823
361	Collection Sewers - Gravity	4,614,759	36,721		4,651,480
362	Special Collecting Structures	415,988			415,988
363	Services to Customers	1,168,541	717		1,169,258
364	Flow Measuring Devices	172,390			172,390
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	784,361			784,361
371	Pumping Equipment	1,767,025	54,810		1,821,835
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment and Disposal Equipment				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment	110,640			110,640
390	Office Furniture and Equipment	38,831			38,831
391	Transportation Equipment	146,609			146,609
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	10,829			10,829
394	Laboratory Equipment				
395	Power Operated Equipment	15,484			15,484
396	Communication Equipment				0
397	Miscellaneous Equipment	2,814			2,814
398	Other Tangible Plant	5,048			5,048
	Total Wastewater Plant	\$ 10,636,984	\$ 117,248	\$ 0	\$ 10,754,232

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)

GROUP _____

YEAR OF REPORT
December 31, 2018

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY: Hudson / Pasco County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (t)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j)	.7 GENERAL PLANT (k)
351	Organization	\$ 6,247						
352	Franchises							
353	Land and Land Rights				34,513			
354	Structures and Improvements				3,082			
355	Power Generation Equipment							
360	Collection Sewers - Force		1,364,823					
361	Collection Sewers - Gravity		4,651,480					
362	Special Collecting Structures		415,988					
363	Services to Customers		1,169,258					
364	Flow Measuring Devices		172,390					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			784,361				
371	Pumping Equipment			1,821,835				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment				110,640			38,831
390	Office Furniture and Equipment							146,609
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							10,829
394	Laboratory Equipment							
395	Power Operated Equipment							15,484
396	Communication Equipment							0
397	Miscellaneous Equipment							2,814
398	Other Tangible Plant							5,048
	Total Wastewater Plant	\$ 6,247	\$ 7,773,939	\$ 2,606,196	\$ 148,235	\$ 0	\$ 0	\$ 219,615

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
GROUP _____

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT
December 31, 2018

SYSTEM NAME / COUNTY : Hudson / Pasco County

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment			
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment	15		6.67%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	16		6.25%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	10		10.00%
394	Laboratory Equipment			
395	Power Operated Equipment	10		10.00%
396	Communication Equipment			
397	Miscellaneous Equipment	10		10.00%
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2018

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY: Hudson / Pasco County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization Costs	\$ 6,247			\$ 0
354	Structures and Improvements	2,456	96		96
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	968,476	45,482		45,482
361	Collection Sewers - Gravity	1,700,097	103,482		103,482
362	Special Collecting Structures	331,093	10,399		10,399
363	Services to Customers	514,623	30,769		30,769
364	Flow Measuring Devices	167,791	2,907		2,907
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	457,059	26,138		26,138
371	Pumping Equipment	838,215	100,181		100,181
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission/Distribution Sys.	0			0
380	Treatment and Disposal Equipment	0			0
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	40,485	7,376		7,376
390	Office Furniture and Equipment	38,831			0
391	Transportation Equipment	146,609			0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	10,829			0
394	Laboratory Equipment	0			0
395	Power Operated Equipment	8,645	1,548		1,548
396	Communication Equipment	0			0
397	Miscellaneous Equipment	2,814			0
398	Other Tangible Plant	4,393	505		505
Total Depreciable Wastewater Plant in Service		\$ 5,238,663	\$ 328,883	\$ 0	\$ 328,883

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(a)
GROUP _____

YEAR OF REPORT
December 31, 2018

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY : Hudson / Pasco County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
351	Organization Costs	\$	\$	\$	\$	\$ 6,247
354	Structures and Improvements				0	2,552
355	Power Generation Equipment				0	0
360	Collection Sewers - Force				0	1,013,958
361	Collection Sewers - Gravity				0	1,803,579
362	Special Collecting Structures				0	341,492
363	Services to Customers				0	545,392
364	Flow Measuring Devices				0	170,698
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells				0	483,197
371	Pumping Equipment				0	938,396
374	Reuse Distribution Reservoirs				0	0
375	Reuse Transmission/Distribution Sys.				0	0
380	Treatment and Disposal Equipment				0	0
381	Plant Sewers				0	0
382	Outfall Sewer Lines				0	0
389	Other Plant Miscellaneous Equipment				0	47,861
390	Office Furniture and Equipment				0	38,831
391	Transportation Equipment				0	146,609
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment				0	10,829
394	Laboratory Equipment				0	0
395	Power Operated Equipment				0	10,193
396	Communication Equipment				0	0
397	Miscellaneous Equipment				0	2,814
398	Other Tangible Plant				0	4,898
Total Depreciable Wastewater Plant in Service						\$ 5,567,546

*

Use () to denote reversal entries.

S-6(b)
GROUP _____

UTILITY NAME:

Ni Florida, LLC

YEAR OF REPORT December 31, 2018
--

SYSTEM NAME / COUNTY :

Hudson / Pasco County

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
KB Mobile Home Communitas 7530-6 Maryland Ave	1	\$ 2,500	\$ 2,500
Kenneth Aldridge 14141 Pine Street	1	2,500	2,500
Marcy Wilkerson 7240 Gulf Breeze Circle	1	2,500	2,500
Thaddeus Chester Kulpinski II 6388 Boatyard Drive	1	2,500	2,500
James Monroe 13611 Leslie Drive	1	2,500	2,500
Ralph J Tucci 6642 Harbor Drive	1	2,500	2,500
John Shwiner Sr 5815 Beverly Dr	1	2,500	2,500
Barrier Reef Properties, LLC Clark Street	6	2,500	15,000
Steven M Hubbard 6520 Yvette Dr	1	2,500	2,500
Circle S BBQ, LLC 14630 US Highway 19	5	2,500	11,500
Contributions in Aid of Construction			87
Total Credits			\$ <u>46,587</u>

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 2,216,863
Debits during the year:	
Accruals charged to Account 272	\$ 106,510
Other debits (specify) :	
Adjustments - Net	
Total debits	\$ 106,510
Credits during the year (specify) :	
	\$ 0
Total credits	\$ 0
Balance end of year	\$ <u>2,323,373</u>

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT
December 31, 2018

SYSTEM NAME / COUNTY : Hudson / Pasco County

WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		
Total Credits		\$ _____ 0

UTILITY NAME:

Ni Florida, LLC

YEAR OF REPORT

December 31, 2018

SYSTEM NAME / COUNTY :

Hudson / Pasco County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues			\$
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	0	0	\$ 0
Measured Revenues:				
522.1	Residential Revenues	2,619	2,630	1,308,702
522.2	Commercial Revenues	155	154	439,924
522.3	Industrial Revenues	1	1	521,612
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	2,775	2,785	\$ 2,270,238
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		<u>2,775</u>	<u>2,785</u>	\$ <u>2,270,238</u>
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues			63,843
Total Other Wastewater Revenues				\$ 63,843

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Ni Florida, LLC

YEAR OF REPORT

December 31, 2018

SYSTEM NAME / COUNTY :

Hudson / Pasco County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	0	0	\$ _____ 0
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	0	0	\$ _____ 0
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____ 0
Total Wastewater Operating Revenues				\$ <u>2,334,081</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT
December 31, 2018

UTILITY NAME: NJ Florida, LLC

SYSTEM NAME / COUNTY : Hudson / Pasco County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 0	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	0						
710	Purchased Sewage Treatment	862,018					862,018	
711	Sludge Removal Expense	0						
715	Purchased Power	34,689					34,689	
716	Fuel for Power Production	0						
718	Chemicals	0						
720	Materials and Supplies	2,262						
731	Contractual Services-Engineering	0						
732	Contractual Services - Accounting	0						
733	Contractual Services - Legal	16,425					16,425	
734	Contractual Services - Mgt. Fees	203,686					203,686	
735	Contractual Services - Testing	3,760					3,760	
736	Contractual Services - Other	133,094					133,094	
741	Rental of Building/Real Property	0						
742	Rental of Equipment	0						
750	Transportation Expenses	0						
756	Insurance - Vehicle	0						
757	Insurance - General Liability	10,803					10,803	
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	3,210					3,210	
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	18,779						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	9,255						
775	Miscellaneous Expenses	246,844						
Total Wastewater Utility Expenses		\$ 1,544,825	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,267,685	\$ 0

S-10(a)
GROUP _____

YEAR OF REPORT
December 31, 2018

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY: Hudson / Pasco County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees						
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies		2,262				
731	Contractual Services-Engineering		0				
732	Contractual Services - Accounting						
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses						
	- Amortization of Rate Case Expense		18,779				
767	Regulatory Commission Exp.-Other		0				
770	Bad Debt Expense	9,255					
775	Miscellaneous Expenses	213,544	33,300				
	Total Wastewater Utility Expenses	\$ 222,799	\$ 54,341	\$ 0	\$ 0	\$ 0	\$ 0

S-10(b)
GROUP _____

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2018
--

SYSTEM NAME / COUNTY : Hudson / Pasco County

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,630	2,630.0
5/8"	Displacement	1.0		0.0
3/4"	Displacement	1.5	121	181.5
1"	Displacement	2.5	13	32.5
1 1/2"	Displacement or Turbine	5.0	9	45.0
2"	Displacement, Compound or Turbine	8.0	8	64.0
3"	Displacement	15.0	2	30.0
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25.0
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50.0
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				<u>3,058.0</u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

ERC = (156,838 thousand gallons sold / 365 days / 173 gallons per day) = 2,483.8 ERCs

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2018
--

SYSTEM NAME / COUNTY : Hudson / Pasco County

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	N/A (3)		
Basis of Permit Capacity (1)	N/A (3)		
Manufacturer	N/A (3)		
Type (2)	N/A (3)		
Hydraulic Capacity	N/A (3)		
Average Daily Flow	0		
Total Gallons of Wastewater Treated	0		
Method of Effluent Disposal	Purchased Sewage Pasco County		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

(3) All sewage is transmitted for treatment to the Pasco County sub-regional wastewater plant; therefore permitted capacity, basis, manufacturer, type and hydraulic capacity questions are not applicable.

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT
December 31, 2018

SYSTEM NAME / COUNTY : Hudson / Pasco County

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 3,058.0
2. Maximum number of ERCs* which can be served 3,800
3. Present system connection capacity (in ERCs*) using existing lines 3,800
4. Future connection capacity (in ERCs*) upon service area buildout 7,500
5. Estimated annual increase in ERCs* 50
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
N/A
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
If so, when? N/A
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement? N/A
10. When did the company last file a capacity analysis report with the DEP? Ni Florida, LLC - Hudson has never filed a DEP Report, as it pays Pasco County to treat wastewater from its Hudson area collection system.
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? N/A
12. Department of Environmental Protection ID # N/A - All treatment is purchased from Pasco County

* An ERC is determined based on the calculation on S-11.

S-13
GROUP _____
SYSTEM _____

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: Ni Florida (Tamiami)
For the Year Ended December 31, 2018

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 206,979	\$ 206,979	\$ -
Commercial	\$ 35,578	\$ 35,578	-
Industrial	\$ 25,401	\$ 25,401	-
Multiple Family	\$ -	\$ -	-
Guaranteed Revenues	\$ -	\$ -	-
Other	\$ 4,922	\$ 4,922	-
Total Water Operating Revenue	\$ 272,880	\$ 272,880	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	\$ -	\$ -	-
Net Water Operating Revenues	\$ 272,880	\$ 272,880	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

**Company: Ni Florida (Hudson)
For the Year Ended December 31, 2018**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	2,270,238	2,270,238	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	63,843	63,843	-
Reclaimed Water Sales (540.1 - 544)	-	-	-
Total Wastewater Operating Revenue	\$ 2,334,081	\$ 2,334,081	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 2,334,081	\$ 2,334,081	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).