

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

SU915-19-AR

Ni Florida, LLC

Exact Legal Name of Respondent

OFFICIAL COPY
Public Service Commission
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104S & 388W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



2020 APR 3 AM 7:50

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2019

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT
December 31, 2019

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|---|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1 | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2 | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3 | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4 | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents |

Items Certified

1	2	3	4
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(Signature of Chief Executive Officer of the utility) *

1	2	3	4
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>



(Signature of Chief Financial Officer of the utility) *

- Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2019
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Ni Florida, LLC County: _____
 (Exact Name of Utility)

List below the exact mailing address of the utility for which normal correspondence should be sent:
1710 Woodcreek Farms Rd
Elgin, SC 29045

Telephone: (803) 995-5054

E Mail Address: mdaday@niamerica.com

WEB Site: www.nipacolet.com

Sunshine State One-Call of Florida, Inc. Member Number HUI891 & TV1036

Name and address of person to whom correspondence concerning this report should be addressed:
Mark S. Daday, CFO
1710 Woodcreek Farms Rd
Elgin, SC 29045

Telephone: (803) 995-5054

List below the address of where the utility's books and records are located:
1710 Woodcreek Farms Rd
Elgin, SC 29045

Telephone: (803) 995-5068

List below any groups auditing or reviewing the records and operations:
Pricewaterhouse Cooper LLP
1000 Louisiana, Suite 5800
Houston, TX 77002

Date of original organization of the utility: 11/16/07

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>Ni Pacolet Milliken Utilities, LLC</u>	<u>100%</u>
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____
6.	_____	_____
7.	_____	_____
8.	_____	_____
9.	_____	_____
10.	_____	_____

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT
December 31, 2019

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

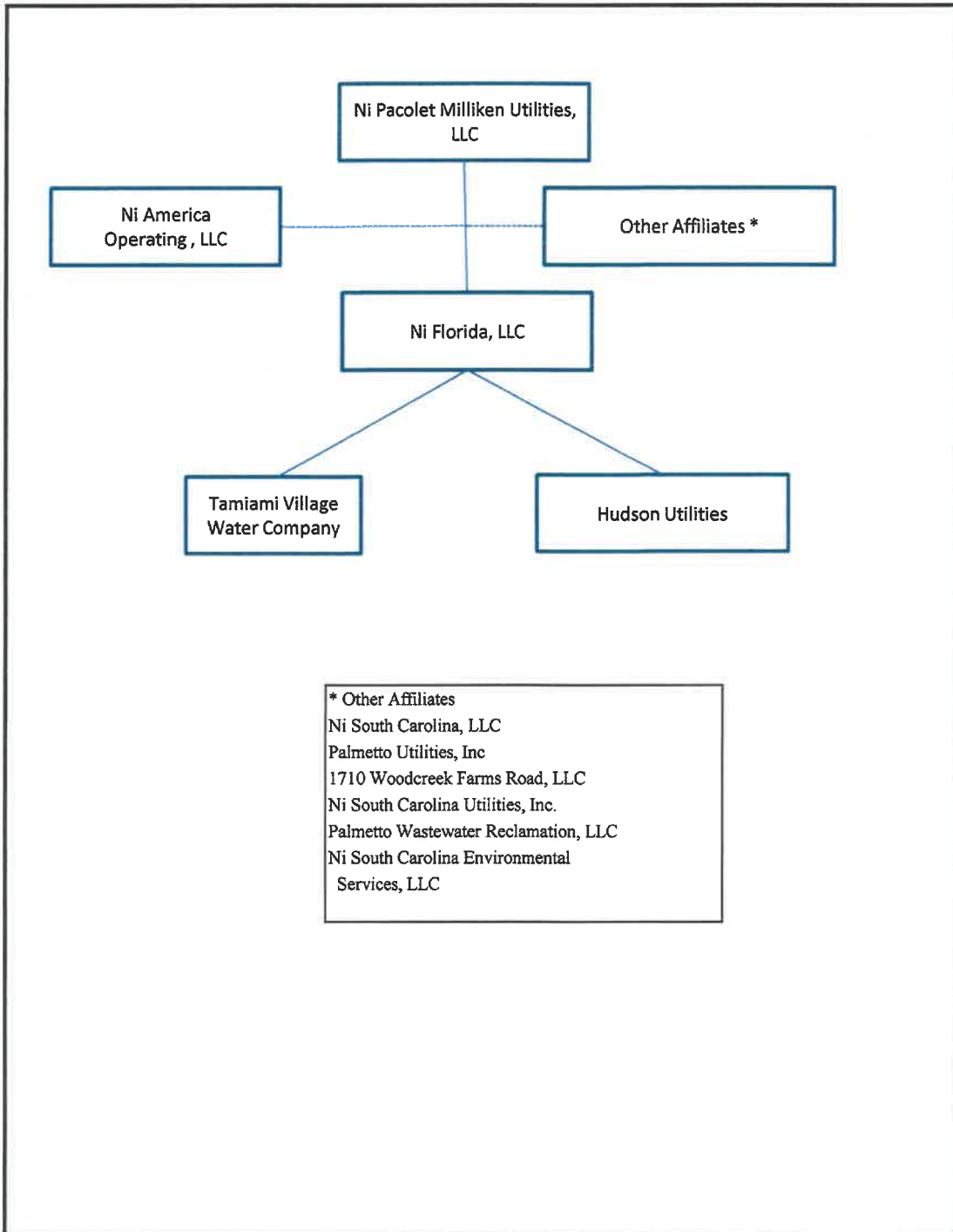
- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. Ni Florida, LLC, a Delaware Corporation, was incorporated in 2007. The Company purchased the assets of Hudson Utilities, Inc. on May 5, 2008 and Tamiami Village Water Company on September 5, 2008. Ni Pacolet Milliken Utilities, LLC purchased Ni Florida, LLC on August 8, 2015. The company provides sewage collection service in Pasco County and water distribution service in Lee County.
- B. Water distribution (Tamiami Village Water Company) - water is purchased from Lee County. Sewage collection (Hudson Utilities) - Sewage treatment is purchased from Pasco County.
- C. To provide water distribution and wastewater collection throughout the company's service areas and to earn a fair rate of return for the Company's owners.
- D. Tamiami Village Water Company -- water distribution
Hudson Utilities -- sewage collection
- E. The Company expects to add less than 50 new connections annually.
- F. None

PARENT / AFFILIATE ORGANIZATION CHART

Current as of December 31, 2019

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
 The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2019
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Ralph Walker	President	3.33%	\$ 11,650
Bryan Stone	Vice President	4.76%	\$ 12,244
Mark Daday	VP, CFO & Secretary	9.51%	\$ 27,283

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
None			\$

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2019
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AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.			
NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Ralph H. Walker	Corporate matters	Officer	Ni America Operating, LLC Ni South Carolina, LLC Palmetto Utilities, Inc 1710 Woodcreek Farms Road, LLC Ni South Carolina Utilities, Inc. Palmetto Wastewater Reclamation, LLC Ni South Carolina Environmental Services, LLC Ni Pacolet Milliken Utilities, LLC Address for all: 550 S. Main Street, Suite 601 Greenville, SC 29601
Bryan D. Stone	Operations/Engineering	Officer	Ni America Operating, LLC Ni South Carolina, LLC Palmetto Utilities, Inc 1710 Woodcreek Farms Road, LLC Ni South Carolina Utilities, Inc. Palmetto Wastewater Reclamation, LLC Ni South Carolina Environmental Services, LLC Ni Pacolet Milliken Utilities, LLC Address for all: 550 S. Main Street, Suite 601 Greenville, SC 29601
Mark S. Daday	Accounting/Finance	Officer	Ni America Operating, LLC Ni South Carolina, LLC Palmetto Utilities, Inc 1710 Woodcreek Farms Road, LLC Ni South Carolina Utilities, Inc. Palmetto Wastewater Reclamation, LLC Ni South Carolina Environmental Services, LLC Ni Pacolet Milliken Utilities, LLC Address for all: 550 S. Main Street, Suite 601 Greenville, SC 29601

**FINANCIAL
SECTION**

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2019
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 11,499,453	\$ 12,195,485
108-110	Less: Accumulated Depreciation and Amortization	F-8	5,942,799	6,266,544
Net Plant			\$ 5,556,654	\$ 5,928,941
114-115	Utility Plant Acquisition adjustment (Net)	F-7	10,611,940	10,611,940
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 16,168,594	\$ 16,540,881
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$	\$
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$	\$
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	9,050	9,050
Total Other Property & Investments			\$ 9,050	\$ 9,050
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 224,082	\$ 57,691
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	213,004	230,331
145	Accounts Receivable from Associated Companies	F-12	5,603,113	8,857,778
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		12,379	18,547
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues		60,385	60,012
174	Miscellaneous Current and Accrued Assets	F-12	19,664	0
Total Current and Accrued Assets			\$ 6,132,627	\$ 9,224,359

* Not Applicable for Class B Utilities

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2019
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 16,103	\$ 5,462
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey & Investigation Charges		0	0
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	61,370	61,808
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			\$ 77,473	\$ 67,270
TOTAL ASSETS AND OTHER DEBITS			\$ 22,387,744	\$ 25,841,560

* Not Applicable for Class B Utilities

<p>NOTES TO THE BALANCE SHEET</p> <p>The space below is provided for important notes regarding the balance sheet</p>

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2019
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ _____	\$ _____
204	Preferred Stock Issued	F-15	_____	_____
202,205 *	Capital Stock Subscribed		_____	_____
203,206 *	Capital Stock Liability for Conversion		_____	_____
207 *	Premium on Capital Stock		_____	_____
209 *	Reduction in Par or Stated Value of Capital Stock		_____	_____
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock		_____	_____
211	Other Paid - In Capital		9,344,688	9,344,688
212	Discount On Capital Stock		_____	_____
213	Capital Stock Expense		_____	_____
214-215	Retained Earnings	F-16	54,515	399,438
216	Reacquired Capital Stock		_____	_____
218	Proprietary Capital		_____	_____
219	Accumulated Other Comprehensive Income-SWAP		19,664	(571)
Total Equity Capital			\$ 9,418,867	\$ 9,743,555
LONG TERM DEBT				
221	Bonds	F-15	_____	_____
222 *	Reacquired Bonds		_____	_____
223	Advances from Associated Companies	F-17	2,985,216	2,985,216
224	Other Long Term Debt	F-17	2,909,530	2,534,531
Total Long Term Debt			\$ 5,894,746	\$ 5,519,747
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		30,145	179,599
232	Notes Payable	F-18	502,191	374,999
233	Accounts Payable to Associated Companies	F-18	4,309,830	7,835,764
234	Notes Payable to Associated Companies	F-18	_____	_____
235	Customer Deposits		138,620	176,598
236	Accrued Taxes	W/S-3	72,588	184,631
237	Accrued Interest	F-19	11,644	12,391
238	Accrued Dividends		_____	_____
239	Matured Long Term Debt		_____	_____
240	Matured Interest		_____	_____
241	Miscellaneous Current & Accrued Liabilities	F-20	176,351	211,920
Total Current & Accrued Liabilities			\$ 5,241,369	\$ 8,975,902

* Not Applicable for Class B Utilities

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2019
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits		_____	_____
Total Deferred Credits			\$ _____	\$ _____
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____	\$ _____
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 3,827,592	\$ 4,148,069
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(2,434,187)	(2,545,713)
Total Net CIAC			\$ 1,393,405	\$ 1,602,356
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		439,357	0
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ 439,357	\$ 0
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 22,387,744	\$ 25,841,560

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2019
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COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 2,606,961	\$ 2,693,947
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	0	0
Net Operating Revenues			\$ 2,606,961	\$ 2,693,947
401	Operating Expenses	F-3(b)	\$ 1,752,934	\$ 2,107,627
403	Depreciation Expense:	F-3(b)	\$ 349,718	\$ 323,745
	Less: Amortization of CIAC	F-22	106,532	111,527
Net Depreciation Expense			\$ 243,186	\$ 212,218
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	0	0
407	Amortization Expense (Other than CIAC)	F-3(b)	0	0
408	Taxes Other Than Income	W/S-3	198,254	198,791
409	Current Income Taxes	W/S-3	25,496	(32,051)
410.1	Deferred Federal Income Taxes	W/S-3	0	0
410.11	Deferred State Income Taxes	W/S-3	0	0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3	0	0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
Utility Operating Expenses			\$ 2,219,870	\$ 2,486,585
Net Utility Operating Income			\$ 387,091	\$ 207,362
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	0	0
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	0
420	Allowance for Funds Used During Construction		0	0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 387,091	\$ 207,362

* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2019
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COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 278,041 0	\$ 2,415,906 0	\$ 0
\$ 278,041	\$ 2,415,906	\$ 0
\$ 246,219	\$ 1,860,784	\$ 624
20,128 2	303,617 111,525	
\$ 20,126	\$ 192,092	\$ 0
0	0	
0	0	
12,512	185,679	600
(303)	44,139	(75,886)
0	0	
0	0	
0	0	
0	0	
0	0	
\$ 278,554	\$ 2,282,693	\$ (74,662)
\$ (513)	\$ 133,213	\$ 74,662
0	0	
0	0	
0	0	
0	0	
\$ (513)	\$ 133,213	\$ 74,662

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2019
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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 387,091	\$ 207,362
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		0	2,836
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		0	0
Total Other Income and Deductions			\$ 0	\$ 2,836
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ _____	\$ _____
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	439,357
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 0	\$ 439,357
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 335,066	\$ 293,991
428	Amortization of Debt Discount & Expense	F-13	10,071	10,641
429	Amortization of Premium on Debt	F-13	0	0
Total Interest Expense			\$ 345,137	\$ 304,632
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			<u>\$ 41,954</u>	<u>\$ 344,923</u>

Explain Extraordinary Income:

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2019
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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 632,335	\$ 11,045,913
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	395,381	5,871,163
110	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	110,815	4,037,254
252	Advances for Construction	F-20		
Subtotal			\$ 126,139	\$ 1,137,496
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	110,815	2,434,898
Subtotal			\$ 236,954	\$ 3,572,394
114	Plus or Minus: Acquisition Adjustments (2)	F-7	1,530,758	8,947,690
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		22,683	199,277
	Other (Specify):			
	Acquisition Adjustment not approved by the commission.		(1,530,758)	(8,947,690)
RATE BASE			\$ 259,637	\$ 3,771,671
NET UTILITY OPERATING INCOME			\$ (513)	\$ 133,212
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-0.20%	3.53%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2019
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**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 9,743,555	63.11%	9.22%	5.82%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	5,519,747	35.75%	4.50%	1.61%
Customer Deposits	176,598	1.14%	2.00%	0.02%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ 15,439,901	100.00%		7.45%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	9.22%
Commission order approving Return on Equity:	Order No. PSC-16-0525-PAA-WS

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	N/A
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: Ni Florida, LLC

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 632,335	\$ 11,045,913	\$	\$ 11,678,248
102	Utility Plant Leased to Other				0
103	Property Held for Future Use				0
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress	0	517,237		517,237
106	Completed Construction Not Classified				0
	Total Utility Plant	<u>\$ 632,335</u>	<u>\$ 11,563,150</u>	<u>\$ 0</u>	<u>\$ 12,195,485</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ 1,530,758	\$ 8,947,690	\$ 133,492	\$ 10,611,940
					0
					0
					0
	Total Plant Acquisition Adjustments	<u>\$ 1,530,758</u>	<u>\$ 8,947,690</u>	<u>\$ 133,492</u>	<u>\$ 10,611,940</u>
115	Accumulated Amortization	\$	\$	\$	\$ 0
					0
					0
					0
	Total Accumulated Amortization	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
	Net Acquisition Adjustments	<u>\$ 1,530,758</u>	<u>\$ 8,947,690</u>	<u>\$ 133,492</u>	<u>\$ 10,611,940</u>

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2019
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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 375,253	\$ 5,567,546	\$	\$ 5,942,799
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 20,128	\$ 303,617	\$	\$ 323,745
Account 108.2 (2)	_____	_____	_____	0
Account 108.3 (2)	_____	_____	_____	0
Other Accounts (specify):	_____	_____	_____	0
	_____	_____	_____	0
Salvage	_____	_____	_____	0
Other Credits (Specify):	_____	_____	_____	0
Audit Adjustment	0	0	_____	0
Total Credits	\$ 20,128	\$ 303,617	\$ 0	\$ 323,745
Debits during year:				
Book cost of plant retired	_____	_____	_____	0
Cost of Removal	_____	_____	_____	0
Other Debits (specify):	_____	_____	_____	0
Audit Adjustment	_____	_____	_____	0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>395,381</u>	\$ <u>5,871,163</u>	\$ 0	\$ <u>6,266,544</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ 0	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ _____	\$ _____	\$ _____	\$ 0
Other Accounts (specify):	_____	_____	_____	0
	_____	_____	_____	0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired	_____	_____	_____	0
Other debits (specify):	_____	_____	_____	0
	_____	_____	_____	0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2019
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Hudson - rate case	\$ 18,779		\$
Tamiami - rate case	4,992		
Total	\$ 23,771		\$ 0

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$	\$	\$	\$ 0
				0
				0
				0
Total Nonutility Property	\$ 0	\$ 0	\$ 0	\$ 0

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
	\$
Total Special Deposits	\$ 0
OTHER SPECIAL DEPOSITS (Account 133):	
	\$
Total Other Special Deposits	\$ 0

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2019
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INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ <u>0</u> _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): Wastewater - Other Special Funds -- Security Deposits _____ _____ _____ _____		\$ <u>9,050</u> _____ _____ _____
Total Special Funds		\$ <u>9,050</u>

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2019
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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 24,987	
Wastewater	503,727	
Total Customer Accounts Receivable		\$ 528,714
OTHER ACCOUNTS RECEIVABLE (Account 142):		
PASCO County Commissioner - Performance Guarantee Fee Refund	\$ 0	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 528,714
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ 260,754	
Add: Provision for uncollectibles for current year	\$ 37,629	
Total Additions		\$ 37,629
Deduct accounts written off during year:		
Utility Accounts	0	
Others		
Total accounts written off		\$ 0
Balance end of year		\$ 298,383
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 230,331

UTILITY NAME: Ni Florida, LLC

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): Bank of America Loan	\$ 10,641	\$ 5,462
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>10,641</u>	\$ <u>5,462</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251): N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2019
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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Hudson - Deferred Rate Case Expense	\$ 18,359	\$ 23,455
Tamiami - Deferred Rate Case Expense	4,887	6,160
Ni Florida - Deferred Rate Case Expense	_____	20,000
_____	_____	_____
Total Deferred Rate Case Expense	\$ <u>23,246</u>	\$ <u>49,615</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Ni Florida - CoBank Membership	\$ 3,684	\$ 12,193
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ <u>3,684</u>	\$ <u>12,193</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
_____	\$ _____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>26,930</u>	\$ <u>61,808</u>

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2019
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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$
PREFERRED STOCK		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
N/A	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ <u>0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Ni Florida, LLC

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STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 54,515
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: Accumulated Retained Earnings at date of purchase by Ni Pacolet Milliken Utilities, LLC _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 344,923
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ 399,438
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ 399,438
Notes to Statement of Retained Earnings:		

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2019
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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
Advances from Associated Co - Ni Pacolet Milliken	\$ 2,985,216
Total	\$ 2,985,216

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
Bank of America Loan	* %	Variable *	\$ 2,909,530
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 2,909,530

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

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UTILITY NAME: Ni Florida, LLC

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt					
Interest Expense - Ni Florida, LLC	\$ 0	427	290,443	\$ 290,443	\$ 0
Customer Tap Fee Deposits - Hudson	0	427	315	315	0
			0	0	0
Total Account 237.1	\$ 0		290,758	\$ 290,758	\$ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits - Hudson	\$ 9,012	427	2,851	\$ 1,969	\$ 9,895
Customers Deposits - Tamiami	2,632	427	381	517	2,496
	0				0
Total Account 237.2	\$ 11,644		3,233	\$ 2,486	\$ 12,391
Total Account 237 (1)	\$ 11,644		293,991	\$ 293,244	\$ 12,391
INTEREST EXPENSED:					
Total accrual Account 237		237	293,991		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 293,991		

(1) Must agree to F-2 (a), Beginning and
Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current
Year Interest Expense

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UTILITY NAME: Ni Florida, LLC

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Hudson: Misc Liabilities - Deferred Revenue	\$ 92,092
Hudson: Misc Liabilities - Accrued Expenses	108,416
Hudson: Escheatment	3,983
Tamiami: Misc Liabilities - Accrued Expenses	6,055
Tamiami: Escheatment	559
Ni Florida: Acer Exp - BOA SWAP	571
Ni Florida: Escheatment	245
Total Miscellaneous Current and Accrued Liabilities	\$ 211,920

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (c)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$				\$ 0
					0
					0
					0
					0
					0
					0
					0
					0
Total	\$ 0			\$ 0	\$ 0

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Ni Florida, LLC

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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
N/A	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

UTILITY NAME: Ni Florida, LLC

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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>110,813</u>	\$ <u>3,716,779</u>	\$ _____	\$ <u>3,827,592</u>
Add credits during year:	\$ <u>2</u>	\$ <u>320,475</u>	\$ _____	\$ <u>320,477</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u>110,815</u>	\$ <u>4,037,254</u>	\$ <u>0</u>	\$ <u>4,148,069</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>110,813</u>	\$ <u>2,323,373</u>	\$ _____	\$ <u>2,434,186</u>
Debits during the year:	\$ <u>2</u>	\$ <u>111,525</u>	\$ _____	\$ <u>111,527</u>
Credits during the year	\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>110,815</u>	\$ <u>2,434,898</u>	\$ <u>0</u>	\$ <u>2,545,713</u>

UTILITY NAME:

Ni Florida, LLC

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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 344,923
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ 344,923

Computation of tax :

**WATER
OPERATION
SECTION**

UTILITY NAME: Ni Florida, LLC

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SYSTEM NAME / COUNTY : Tamiami / Lee County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 632,335
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	395,381
110	Accumulated Amortization	F-8	
271	Contributions in Aid of Construction	W-7	110,815
252	Advances for Construction	F-20	
Subtotal			\$ 126,139
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 110,815
Subtotal			\$ 236,954
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	1,530,758
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (1)		22,683
	Other (Specify):		
	Excludes Acquisition Adjustment not approved by the PSC		(1,530,758)
WATER RATE BASE			\$ 259,637
WATER OPERATING INCOME		W-3	\$ (513)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>-0.20%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY : Tamiami / Lee County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 278,041
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 278,041
401	Operating Expenses	W-10(a)	\$ 246,219
403	Depreciation Expense	W-6(a)	20,128
	Less: Amortization of CIAC	W-8(a)	2
	Net Depreciation Expense		\$ 20,126
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		12,512
408.11	Property Taxes		
408.12	Payroll Taxes		0
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 12,512
409.1	Income Taxes		(303)
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 278,554
	Utility Operating Income		\$ (513)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (513)

YEAR OF REPORT
December 31, 2019

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY: Tamiami / Lee County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$	\$	\$	\$
302	Franchises				0
303	Land and Land Rights				0
304	Structures and Improvements				0
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs				0
308	Infiltration Galleries and Tunnels				0
309	Supply Mains				0
310	Power Generation Equipment				0
311	Pumping Equipment				0
320	Water Treatment Equipment				0
330	Distribution Reservoirs and Standpipes				0
331	Transmission and Distribution Mains	297,083			297,083
333	Services	50,932	12,942		63,874
334	Meters and Meter Installations	230,581	1,476		232,057
335	Hydrants	0			0
336	Backflow Prevention Devices	6,672			6,672
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	13,451			13,451
341	Transportation Equipment	0			0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	0			0
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	19,198			19,198
TOTAL WATER PLANT		\$ 617,917	\$ 14,418	\$ 0	\$ 632,335

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

YEAR OF REPORT
December 31, 2019

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY: Tamiami / Lee County

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	0					
304	Structures and Improvements	0					
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	0					
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	0					
310	Power Generation Equipment	0					
311	Pumping Equipment	0					
320	Water Treatment Equipment	0					
330	Distribution Reservoirs and Standpipes	0					
331	Transmission and Distribution Mains	297,083				297,083	
333	Services	63,874				63,874	
334	Meters and Meter Installations	232,057				232,057	
335	Hydrams	0					
336	Backflow Prevention Devices	6,672				6,672	
339	Other Plant Miscellaneous Equipment	0					
340	Office Furniture and Equipment	13,451					13,451
341	Transportation Equipment	0					
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	0					
344	Laboratory Equipment	0					
345	Power Operated Equipment	0					
346	Communication Equipment	0					
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	19,198					19,198
TOTAL WATER PLANT		\$ 632,335	\$ 0	\$ 0	\$ 0	\$ 599,686	\$ 32,649

W-4(b)
GROUP _____

UTILITY NAME:

Ni Florida, LLC

YEAR OF REPORT December 31, 2019
--

SYSTEM NAME / COUNTY :

Tamiami / Lee County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements			
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs			
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment			
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants			
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2019

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY : Tamiami / Lee County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$			\$ 0
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs				0
308	Infiltration Galleries and Tunnels				0
309	Supply Mains				0
310	Power Generation Equipment				0
311	Pumping Equipment				0
320	Water Treatment Equipment				0
330	Distribution Reservoirs and Standpipes				0
331	Transmission and Distribution Mains	164,808	6,935		6,935
333	Services	50,932	96		96
334	Meters and Meter Installations	129,562	11,577		11,577
335	Hydrants	0			0
336	Backflow Prevention Devices	2,228	445		445
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	13,451			0
341	Transportation Equipment	0			0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	0			0
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	14,272	1,075		1,075
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 375,253	20,128	0	20,128

* Use () to denote reversal entries.

W-6(a)
GROUP _____

YEAR OF REPORT
December 31, 2019

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY : Tamiami / Lee County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$	\$
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					
308	Infiltration Galleries and Tunnels					
309	Supply Mains					
310	Power Generation Equipment					
311	Pumping Equipment					
320	Water Treatment Equipment					
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution Mains					171,743
333	Services					51,028
334	Meters and Meter Installations					141,139
335	Hydrants					0
336	Backflow Prevention Devices					2,673
339	Other Plant Miscellaneous Equipment					0
340	Office Furniture and Equipment					13,451
341	Transportation Equipment					0
342	Stores Equipment					0
343	Tools, Shop and Garage Equipment					0
344	Laboratory Equipment					0
345	Power Operated Equipment					0
346	Communication Equipment					0
347	Miscellaneous Equipment					0
348	Other Tangible Plant					15,347
TOTAL WATER ACCUMULATED DEPRECIATION		\$	\$	\$	\$	\$
		0	0	0	0	395,381

W-6(b)
GROUP _____

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT December 31, 2019
--

SYSTEM NAME / COUNTY : Tamiami / Lee County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	722	720	210,584
461.2	Sales to Commercial Customers	29	29	35,862
461.3	Sales to Industrial Customers	1	1	26,543
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		752	750	\$ 272,989
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		745	750	\$ 272,989
Other Water Revenues:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			5,052
Total Other Water Revenues				\$ 5,052
Total Water Operating Revenues				\$ 278,041

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT December 31, 2019
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UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY : Tamiami / Lee County

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	0		
610	Purchased Water	81,091	81,091	
615	Purchased Power	0		
616	Fuel for Power Production	0		
618	Chemicals	0		
620	Materials and Supplies	0		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	0		
633	Contractual Services - Legal	4,599		
634	Contractual Services - Mgt. Fees	78,010		
635	Contractual Services - Testing	2,726		
636	Contractual Services - Other	16,779		
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	0		
656	Insurance - Vehicle	0		
657	Insurance - General Liability	2,228		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	628		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	4,992		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	1,390		
675	Miscellaneous Expenses	53,776		
Total Water Utility Expenses		\$ 246,219	\$ 81,091	\$ 0

UTILITY NAME:

Ni Florida, LLC

YEAR OF REPORT

December 31, 2019

SYSTEM NAME / COUNTY :

Tamiami / Lee County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	2,130		125	2,005	2,005
February	2,698		125	2,573	2,252
March	2,559		125	2,434	1,871
April	2,355		125	2,230	2,118
May	1,549		125	1,424	1,092
June	1,317		125	1,192	875
July	1,238		125	1,113	1,027
August	1,158		125	1,033	1,026
September	1,147		125	1,022	895
October	1,280		125	1,155	946
November	1,495		125	1,370	1,481
December	1,835		125	1,710	1,585
Total for Year	20,761	0	1,500	19,261	17,173

If water is purchased for resale, indicate the following:
 Vendor Lee County Utilities
 Point of delivery Meter

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
All water is purchased from Lee County	N/A		

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY : Tamiami / Lee County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>N/A</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>N/A</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>N/A - All water is purchased from Lee County</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY : Tamiami / Lee County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	720	720.0
5/8"	Displacement	1.0	18	18.0
3/4"	Displacement	1.5		-
1"	Displacement	2.5	1	2.5
1 1/2"	Displacement or Turbine	5.0	6	30.0
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0	1	15.0
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				785.5

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

$$ERC = (17,173 \text{ thousand gallons sold} / 365 \text{ days} / 350 \text{ gallons per day}) = 134.4 \text{ ERCs}$$

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY : Tamiami / Lee County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. Water is purchased
2. Maximum number of ERCs * which can be served. Water is purchased
3. Present system connection capacity (in ERCs *) using existing lines. Water is purchased
4. Future connection capacity (in ERCs *) upon service area buildout. Water is purchased
5. Estimated annual increase in ERCs *. 5 or less
6. Is the utility required to have fire flow capacity?
If so, how much capacity is required? No
N/A
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
N/A

9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 5364151
12. Water Management District Consumptive Use Permit # N/A
 - a. Is the system in compliance with the requirements of the CUP? N/A
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT
December 31, 2019

SYSTEM NAME / COUNTY : Hudson / Pasco County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 11,045,913
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	5,871,163
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	S-7	4,037,254
252	Advances for Construction	F-20	
Subtotal			\$ <u>1,137,496</u>
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 2,434,898
Subtotal			\$ <u>3,572,394</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	8,947,690
115	Accumulated Amortization of Acquisition Adjustments	F-7	
	Working Capital Allowance (1)		199,277
	Other (Specify):		
	Excludes Acquisition Adjustment not approved by the PSC		(8,947,690)
WASTEWATER RATE BASE			\$ <u><u>3,771,671</u></u>
WASTEWATER OPERATING INCOME		S-3	\$ <u>133,212</u>
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u>3.53%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Ni Florida, LLC

YEAR OF REPORT

December 31, 2019

SYSTEM NAME / COUNTY :

Hudson / Pasco County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 2,415,906
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 2,415,906
401	Operating Expenses	S-10(a)	\$ 1,860,784
403	Depreciation Expense	S-6(a)	303,617
	Less: Amortization of CIAC	S-8(a)	111,525
Net Depreciation Expense			\$ 192,092
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		108,716
408.11	Property Taxes		76,963
408.12	Payroll Taxes		0
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		\$ 185,679
409.1	Income Taxes		44,139
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 2,282,694
Utility Operating Income			\$ 133,212
Add Back:			
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ 133,212

YEAR OF REPORT
December 31, 2019

UTILITY NAME: NI Florida, LLC

SYSTEM NAME / COUNTY : Hudson / Pasco County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 6,247	\$	\$	\$ 6,247
352	Franchises				
353	Land and Land Rights	34,513			34,513
354	Structures and Improvements	3,082	4,875		7,957
355	Power Generation Equipment				
360	Collection Sewers - Force	1,364,823	6,051		1,370,874
361	Collection Sewers - Gravity	4,651,480	96,371		4,747,851
362	Special Collecting Structures	415,988	2,735		418,723
363	Services to Customers	1,169,258	32,632		1,201,890
364	Flow Measuring Devices	172,390			172,390
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells	784,361			784,361
371	Pumping Equipment	1,821,835	149,017		1,970,852
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment and Disposal Equipment				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant Miscellaneous Equipment	110,640			110,640
390	Office Furniture and Equipment	38,831			38,831
391	Transportation Equipment	146,609			146,609
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	10,829			10,829
394	Laboratory Equipment				
395	Power Operated Equipment	15,484			15,484
396	Communication Equipment				0
397	Miscellaneous Equipment	2,814			2,814
398	Other Tangible Plant	5,048			5,048
	Total Wastewater Plant	\$ 10,754,232	\$ 291,681	\$ 0	\$ 11,045,913

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)
GROUP _____

YEAR OF REPORT
December 31, 2019

UTILITY NAME: Ni Florida, LLC
SYSTEM NAME / COUNTY: Hudson / Pasco County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (l)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (m)	.7 GENERAL PLANT (k)
351	Organization	\$ 6,247						
352	Franchises							
353	Land and Land Rights				34,513			
354	Structures and Improvements				7,957			
355	Power Generation Equipment							
360	Collection Sewers - Force		1,370,874					
361	Collection Sewers - Gravity		4,747,851					
362	Special Collecting Structures		418,723					
363	Services to Customers		1,201,890					
364	Flow Measuring Devices		172,390					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			784,361				
371	Pumping Equipment			1,970,852				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines				110,640			
389	Other Plant Miscellaneous Equipment							38,831
390	Office Furniture and Equipment							146,609
391	Transportation Equipment							
392	Stores Equipment							10,829
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							15,484
395	Power Operated Equipment							0
396	Communication Equipment							2,814
397	Miscellaneous Equipment							5,048
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 6,247	\$ 7,911,728	\$ 2,755,213	\$ 153,110	\$ 0	\$ 0	\$ 219,615

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
GROUP _____

UTILITY NAME: Ni Florida, LLC

YEAR OF REPORT
December 31, 2019

SYSTEM NAME / COUNTY : Hudson / Pasco County

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment			
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment			
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment	15		6.67%
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment	10		10.00%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2019

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY : Hudson / Pasco County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization Costs	\$ 6,247	\$	\$	\$ 0
354	Structures and Improvements	2,552	211		211
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	1,013,958	45,609		45,609
361	Collection Sewers - Gravity	1,803,579	104,843		104,843
362	Special Collecting Structures	341,492	10,445		10,445
363	Services to Customers	545,392	31,382		31,382
364	Flow Measuring Devices	170,698	1,692		1,692
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	483,197	26,138		26,138
371	Pumping Equipment	938,396	74,222		74,222
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission/Distribution Sys.	0			0
380	Treatment and Disposal Equipment	0			0
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	47,861	7,376		7,376
390	Office Furniture and Equipment	38,831			0
391	Transportation Equipment	146,609			0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	10,829			0
394	Laboratory Equipment	0			0
395	Power Operated Equipment	10,193	1,549		1,549
396	Communication Equipment	0			0
397	Miscellaneous Equipment	2,814			0
398	Other Tangible Plant	4,898	150		150
Total Depreciable Wastewater Plant in Service		\$ 5,567,546	\$ 303,617	\$ 0	\$ 303,617

* Specify nature of transaction.
Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2019

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY: Hudson / Pasco County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (f)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j) (k)
351	Organization Costs	\$	\$	\$	\$	\$ 6,247
354	Structures and Improvements					2,763
355	Power Generation Equipment					0
360	Collection Sewers - Force					1,059,567
361	Collection Sewers - Gravity					1,908,422
362	Special Collecting Structures					351,937
363	Services to Customers					576,774
364	Flow Measuring Devices					172,390
365	Flow Measuring Installations					0
366	Reuse Services					0
367	Reuse Meters and Meter Installations					0
370	Receiving Wells					509,335
371	Pumping Equipment					1,012,618
374	Reuse Distribution Reservoirs					0
375	Reuse Transmission/Distribution Sys.					0
380	Treatment and Disposal Equipment					0
381	Plant Sewers					0
382	Outfall Sewer Lines					0
389	Other Plant Miscellaneous Equipment					55,237
390	Office Furniture and Equipment					38,831
391	Transportation Equipment					146,609
392	Stores Equipment					0
393	Tools, Shop and Garage Equipment					10,829
394	Laboratory Equipment					0
395	Power Operated Equipment					11,742
396	Communication Equipment					0
397	Miscellaneous Equipment					2,814
398	Other Tangible Plant					5,048
Total Depreciable Wastewater Plant in Service						\$ 5,871,163

*

Use () to denote reversal entries.

S-6(b)
GROUP _____

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY : Hudson / Pasco County

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Circle K Store, Inc 15831 US Hwy	5.27	\$ 1,710	\$ 9,012
Valerie Fucci 13510 Maria Dr	1	1,710	1,710
Mike and Carla Johnsen 7365 Maryland Ave	1	1,710	1,710
Juhl Wendy 6906 Harbor Dr	1	1,710	1,710
Andreas Nedwetsky 13320 Starfish Drive	1	1,710	1,710
Patrick Sullivan 7131 Fair Lane	1	1,710	1,710
John & Susan Prack Leyden 7436 New York Ave	1	1,710	1,710
Quick Construction Solutions, LLC 13322 Susan Drive	1	1,710	1,710
Patrick Skidmore 6730 Curlew Lane	1	1,710	1,710
Jorge Luis Castro 6530 Boatyard Drive	1	1,710	1,710
Circle S BBQ, LLC - 14630 US Highway 19 - Partial Tap Fee Payment	14.335		13,013
Carefree Shadowwood, LLC 14709 Shadowwood Blvd	172	1,710	294,120
Hudson Customers Refunded for Tap Fee Adjustment (Order PSC-2019-0223-PAA-SU)	14	(790)	(11,060)
Write-off Customers Interest Earned (Value less than \$10)			0.70
Contributions in Aid of Construction			
Total Credits			\$ 320,475

**ACCUMULATED AMORTIZATION OF WASTEWATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 2,323,373
Debits during the year:	
Accruals charged to Account 272	\$ 111,525
Other debits (specify):	
Adjustments - Net	
Total debits	\$ 111,525
Credits during the year (specify):	
	\$ 0
Total credits	\$ 0
Balance end of year	\$ 2,434,898

UTILITY NAME:

Ni Florida, LLC

YEAR OF REPORT

December 31, 2019

SYSTEM NAME / COUNTY :

Hudson / Pasco County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
	Flat Rate Revenues:			
521.1	Residential Revenues	_____	_____	\$ _____
521.2	Commercial Revenues	_____	_____	_____
521.3	Industrial Revenues	_____	_____	_____
521.4	Revenues From Public Authorities	_____	_____	_____
521.5	Multiple Family Dwelling Revenues	_____	_____	_____
521.6	Other Revenues	_____	_____	_____
521	Total Flat Rate Revenues	0	0	\$ 0
	Measured Revenues:			
522.1	Residential Revenues	2,630	2,631	1,337,299
522.2	Commercial Revenues	154	158	471,920
522.3	Industrial Revenues	1	1	548,619
522.4	Revenues From Public Authorities	_____	_____	_____
522.5	Multiple Family Dwelling Revenues	_____	_____	_____
522	Total Measured Revenues	2,785	2,790	\$ 2,357,838
523	Revenues From Public Authorities	_____	_____	_____
524	Revenues From Other Systems	_____	_____	_____
525	Interdepartmental Revenues	_____	_____	_____
Total Wastewater Sales		2,785	2,790	\$ 2,357,838
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ _____
531	Sale of Sludge			_____
532	Forfeited Discounts			_____
534	Rents From Wastewater Property			_____
535	Interdepartmental Rents			_____
536	Other Wastewater Revenues			58,068
Total Other Wastewater Revenues				\$ 58,068

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Ni Florida, LLC

YEAR OF REPORT

December 31, 2019

SYSTEM NAME / COUNTY :

Hudson / Pasco County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	0	0	\$ _____ 0
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	0	0	\$ _____ 0
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____ 0
Total Wastewater Operating Revenues				\$ <u>2,415,906</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT
December 31, 2019

UTILITY NAME: NI Florida, LLC

SYSTEM NAME / COUNTY: Hudson / Pasco County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES- OPERATIONS (f)	.4 PUMPING EXPENSES- MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 0	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	0						
710	Purchased Sewage Treatment	1,010,487					1,010,487	
711	Sludge Removal Expense	0						
715	Purchased Power	38,037					38,037	
716	Fuel for Power Production	0						
718	Chemicals	0						
720	Materials and Supplies	2,626						
731	Contractual Services-Engineering	0						
732	Contractual Services - Accounting	0						
733	Contractual Services - Legal	18,395					18,395	
734	Contractual Services - Mgt. Fees	286,281					286,281	
735	Contractual Services - Testing	2,000					2,000	
736	Contractual Services - Other	177,649					177,649	
741	Rental of Building/Real Property	0						
742	Rental of Equipment	0						
750	Transportation Expenses	0						
756	Insurance - Vehicle	0						
757	Insurance - General Liability	9,122					9,122	
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	2,560					2,560	
760	Advertising Expense	0						
766	Regulatory Commission Expenses							
	- Amortization of Rate Case Expense	18,779						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	36,239						
775	Miscellaneous Expenses	258,609						
	Total Wastewater Utility Expenses	\$ 1,860,784	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1,544,531	\$ 0

S-10(a)
GROUP _____

YEAR OF REPORT
December 31, 2019

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY : Hudson / Pasco County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (f)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies		2,626				
731	Contractual Services-Engineering		0				
732	Contractual Services - Accounting						
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		18,779				
767	Regulatory Commission Exp.-Other		0				
770	Bad Debt Expense	36,239					
775	Miscellaneous Expenses	225,309	33,300				
	Total Wastewater Utility Expenses	\$ 261,548	\$ 54,705	\$ 0	\$ 0	\$ 0	\$ 0

S-10(b)
GROUP _____

UTILITY NAME:

Ni Florida, LLC

YEAR OF REPORT December 31, 2019
--

SYSTEM NAME / COUNTY :

Hudson / Pasco County

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,631	2,631.0
5/8"	Displacement	1.0		0.0
3/4"	Displacement	1.5	125	187.5
1"	Displacement	2.5	13	32.5
1 1/2"	Displacement or Turbine	5.0	9	45.0
2"	Displacement, Compound or Turbine	8.0	8	64.0
3"	Displacement	15.0	2	30.0
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25.0
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50.0
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				<u>3,065.0</u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation: $ERC = (164,391 \text{ thousand gallons sold} / 365 \text{ days} / 173 \text{ gallons per day}) = 2,603.4 \text{ ERCs}$

YEAR OF REPORT
December 31, 2019

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY : Hudson / Pasco County

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	N/A (3)		
Basis of Permit Capacity (1)	N/A (3)		
Manufacturer	N/A (3)		
Type (2)	N/A (3)		
Hydraulic Capacity	N/A (3)		
Average Daily Flow	0		
Total Gallons of Wastewater Treated	0		
Method of Effluent Disposal	Purchased Sewage Pasco County		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

(3) All sewage is transmitted for treatment to the Pasco County sub-regional wastewater plant; therefore permitted capacity, basis, manufacturer, type and hydraulic capacity questions are not applicable.

UTILITY NAME: Ni Florida, LLC

SYSTEM NAME / COUNTY : Hudson / Pasco County

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 3,065.0
2. Maximum number of ERCs* which can be served 4,300
3. Present system connection capacity (in ERCs*) using existing lines 4,300
4. Future connection capacity (in ERCs*) upon service area buildout 7,500
5. Estimated annual increase in ERCs* 50
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
N/A
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
If so, when? N/A
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement? N/A
10. When did the company last file a capacity analysis report with the DEP? Ni Florida, LLC - Hudson has never filed a DEP Report, as it pays Pasco County to treat wastewater from its Hudson area collection system.
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? N/A
12. Department of Environmental Protection ID # N/A - All treatment is purchased from Pasco County

* An ERC is determined based on the calculation on S-11.

*The ERCs above treat the 4" and 6" meter bulk customers as 25 ERCs and 50 ERCs based on the S-11 meter equivalent calculation. In November 21, 2016 Order PSC-16-0525-PAA-WS, the Florida PSC found that these customers represented 380 and 201 ERCs, respectively. These 506 additional ERCs are excluded from line 1 above.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

**Company: Ni Florida (Tamiami)
For the Year Ended December 31, 2019**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	\$ 272,989	\$ 272,989	\$ -
Total Fire Protection Revenue (462.1 - 462.2)	_____	_____	_____
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	\$ 5,052	\$ 5,052	\$ -
Total Water Operating Revenue	\$ 278,041	\$ 278,041	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	\$ -	\$ -	\$ -
Net Water Operating Revenues	\$ 278,041	\$ 278,041	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

