

**OFFICIAL COPY**  
**DIVISION OF**  
**WATER AND SEWER**  
**CLASS "A" OR "B"**  
**Do Not Remove From This Office**

**WATER and/or WASTEWATER UTILITIES**  
(Gross Revenue of More Than \$200,000 Each)

**ANNUAL REPORT**

**OF**

WS001-02-AR  
Mr. Stephen G. Watford  
Aloha Utilities, Inc.  
6915 Perrine Ranch Road  
New Port Richey, FL 34655-3904

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

**YEAR ENDED DECEMBER 31, 2002**

03/11/2003 10:28:29  
STATE OF FLORIDA  
PUBLIC SERVICE COMMISSION

# *Cronin, Jackson, Nixon & Wilson*

*CERTIFIED PUBLIC ACCOUNTANTS, P.A.*

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*JOHN H. CRONIN, JR., C.P.A.*  
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April 29, 2003

Officers & Directors  
Aloha Utilities, Inc.

We have compiled the 2002 Annual Report of Aloha Utilities, Inc. in the accompanying prescribed form, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Florida Public Service Commission, information that is the representation of the management of Aloha Utilities, Inc.. We have not audited or reviewed the report referred to above and, accordingly, do not express an opinion or any form of assurance on it.

This report is presented in accordance with the requirements of the Florida Public Service Commission, which differ from generally accepted accounting principles. Accordingly, this report is not designed for those who are not informed about such differences.

*Cronin, Jackson, Nixon & Wilson*

CRONIN, JACKSON, NIXON & WILSON

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**EXECUTIVE**

**SUMMARY**

**CERTIFICATION OF ANNUAL REPORT**

UTILITY NAME: Aloha Utilities, Inc.

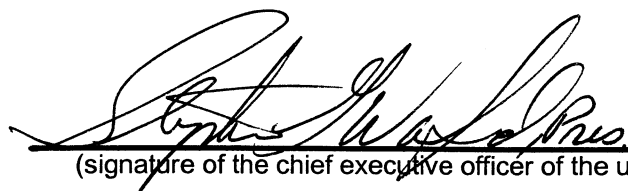
<b>YEAR OF REPORT</b> <b>December 31, 2002</b>
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I HEREBY CERTIFY, to the best of my knowledge and belief:

- |              |           |  |
|--------------|-----------|--|
| YES<br>( X ) | NO<br>( ) | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>( ) | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br>( X ) | NO<br>( ) | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.  |
| YES<br>( X ) | NO<br>( ) | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
( X )	( X )	( X )	( X )

  
 \_\_\_\_\_  
 (signature of the chief executive officer of the utility) \*

1.	2.	3.	4.
( )	( )	( )	( )

\_\_\_\_\_  
 (signature of the chief financial officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2002
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Aloha Utilities, Inc.  
 (Exact Name of Utility)

County: Pasco

List below the exact mailing address of the utility for which normal correspondence should be sent:

6915 Perrine Ranch Road  
 New Port Richey, Florida 34691

Telephone: ( 727 ) 372 - 0115

e-Mail Address: N/A

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number N/A

Name and address of person to whom correspondence concerning this report should be addressed:

Robert C. Nixon, CPA  
 Cronin, Jackson, Nixon & Wilson, CPA's, PA  
 2560 Gulf-to-Bay Blvd, Suite 200  
 Clearwater, Florida 34625

Telephone: ( 727 ) 791-4020

List below the address of where the utility's books and records are located:

6915 Perrine Ranch Road  
 New Port Richey, Florida 34655

Telephone: ( 727 ) 372 - 0115

List below any groups auditing or reviewing the records and operations:

Cronin, Jackson, Nixon and Wilson, CPA's

Date of original organization of the utility: 3/10/70

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual     
  Partnership     
  Sub S Corporation     
  1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

Name		Percent Ownership	
1.	Lynnda Speer	62.5	%
2.	Estlon Pippin	12.5	%
3.	Joann Pippin	25.0	%
4.			%
5.			%
6.			%
7.			%
8.			%
9.			%
10.			%

UTILITY NAME: Aloha Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2002

**DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
F. Marshall Deterding	Attorney	Rose, Sundstrom & Bentley	Legal
John H. Cronin, Jr	CPA	Cronin, Jackson, Nixon & Wilson, CPA's	Accounting
Robert C. Nixon	CPA	Cronin, Jackson, Nixon & Wilson, CPA's	Rates and Accounting

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.



UTILITY NAME: Aloha Utilities, Inc.

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

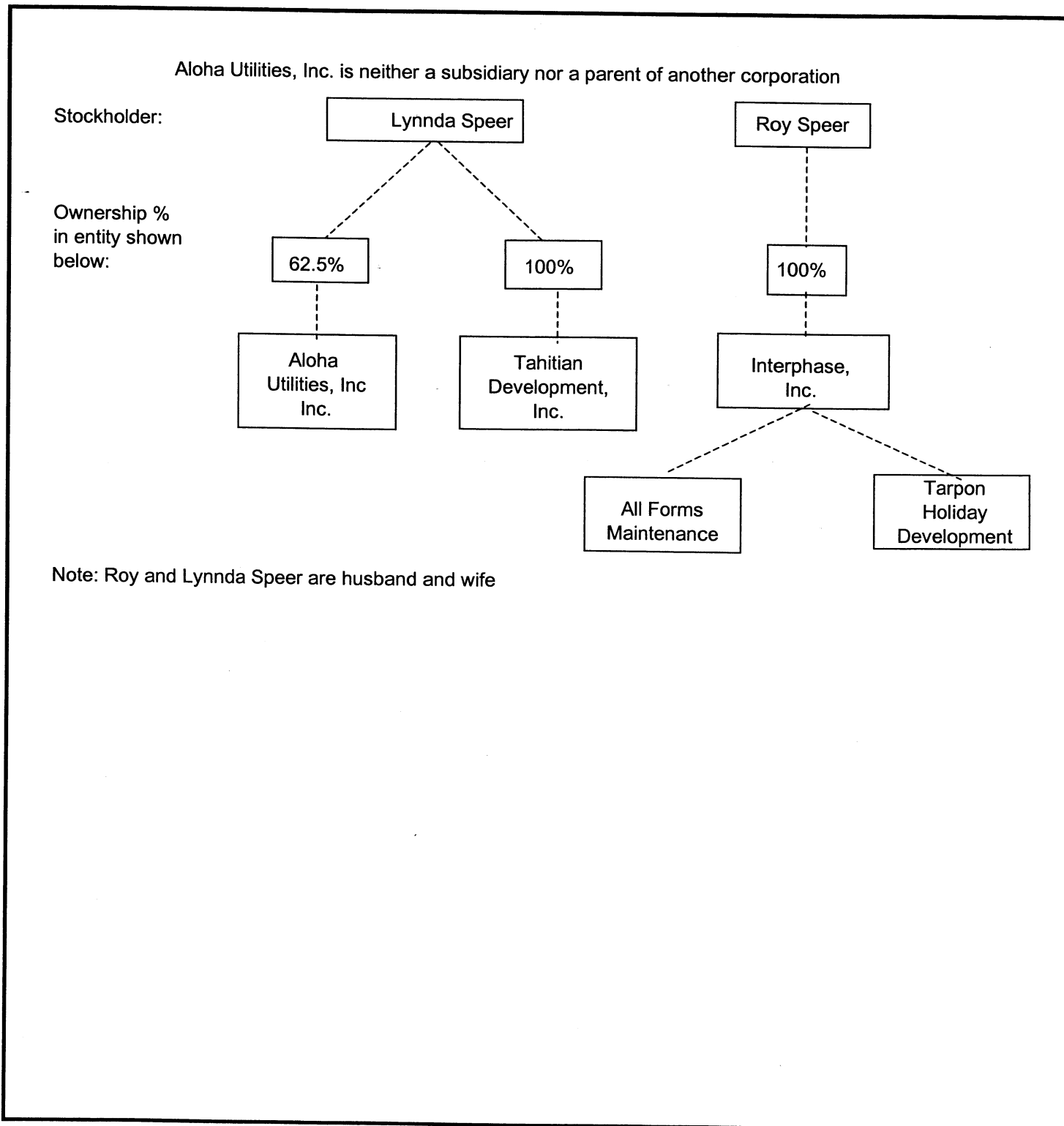
- (A) Aloha Utilities, Inc. began operations as a water and sewer utility servicing the Aloha Gardens sub-division located in Holiday, Florida, west of U.S. Highway 19. In subsequent years, as the Holiday area expanded, the utility extended its service area to the east of U.S. Highway 19.
- (B) The Company provides water and sewer service to customers in its certificated area.
- (C) The primary goal of the Company is to continue rendering quality service to its existing customers while preparing for future growth to serve the needs of prospective customers.
- (D) The Company operates two distinct service areas which are physically divided by U.S. Highway 19, the major north/south highway through Pinellas and Pasco Counties.
- (E) Projected growth is in the service area located east of U.S. Highway 19, referred to as the Seven Springs area, since the Aloha Gardens system is built out. Approximately 250 new connections are expected annually.
- (F) In 2001 a general rate case was filed for the Seven Springs Water Division. On April 30, 2002 the Commission issued a final Order (PSC-02-0593-FOF-WU) denying any increase and requiring refunds. Aloha Utility, Inc. has appealed that Order in the First District Court of Appeals. As of the filing date of this report, no decision has been rendered.

UTILITY NAME: Aloha Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2002

**PARENT / AFFILIATE ORGANIZATION CHART**  
Current as of 12/31/99

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Aloha Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2002
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**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)
Stephen G. Watford	President	100 %	\$ 137,413
Lynnda Speer	Vice President	20 %	\$ 27,483
Pam Yacobelli	Secretary/Treasurer	100 %	\$ 34,940

**COMPENSATION OF DIRECTORS**

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
Lynnda Speer	Director	1	\$ None
Stephen G. Watford	Director	1	\$ None

UTILITY NAME: Aloha Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2002
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**BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES**

List all contracts, agreements, and other business arrangements entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

<b>NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)</b>	<b>IDENTIFICATION OF SERVICE OR PRODUCT (b)</b>	<b>AMOUNT (c)</b>	<b>NAME AND ADDRESS OF AFFILIATED ENTITY (d)</b>
None		\$	

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Aloha Utilities, Inc.

**YEAR OF REPORT**  
December 31, 2002

**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<b>NAME (a)</b>	<b>PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)</b>	<b>AFFILIATION OR CONNECTION (c)</b>	<b>NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)</b>
Lynnda Speer	Land Development	Treasurer	Tahitian Development, Inc. 2535 Success Dr. Odessa, Florida 33556

UTILITY NAME: Aloha Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2002
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**BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Aloha Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2002
--

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

**Part I. Specific Instructions: Services and Products Received or Provided**

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
  - management, legal and accounting services
  - computer services
  - engineering & construction services
  - repairing and servicing of equipment
  - material and supplies furnished
  - leasing of structures, land and equipment
  - rental transactions
  - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
Interphase, Inc.	Water purchased	Open	P	\$ 97,354
Tahitian Development, Inc	Water purchased	Open	P	36,243
All Forms Maintenance	Security guard	Open	P	18,669
	Maintenance services	Open	P	9,945

UTILITY NAME: Aloha Utilities, Inc.

<b>YEAR OF REPORT</b> December 31, 2002
--

**BUSINESS TRANSACTIONS WITH RELATED PARTIES**

**Part II. Specific Instructions: Sale, Purchase and Transfer of Assets**

1. Enter in this part all transactions relating to the purchase, sale or transfer of assets.

2. Below are examples of some types of transactions to include:

- purchase, sale or transfer of equipment.
- purchase, sale or transfer of land and structures.
- purchase, sale or transfer of securities.
- noncash transfers of assets.
- noncash dividends other than stock dividends.
- writeoff of bad debts or loans.

3. The columnar instructions follow:

- (a) Enter name of related party or company.
- (b) Describe briefly the type of assets purchased, sold or transferred.
- (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
- (d) Enter the net book value for each item reported.
- (e) Enter the net profit or loss for each item (column (c) - column (d)).
- (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$



**FINANCIAL**

**SECTION**

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: Aloha Utilities, Inc.**

**For the Year Ended December 31, 2002**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues per Sch. F-3	Gross Water Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales ((461.1 - 461.5)	2,120,307	2,120,307	-
Total Fire Protection Revenue (462.1 - 462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	62,853	62,853	-
<b>Total Water Operating Revenue</b>	<b>\$ 2,183,160</b>	<b>\$ 2,183,160</b>	<b>\$ -</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Water Operating Revenues</b>	<b>\$ 2,183,160</b>	<b>\$ 2,183,160</b>	<b>\$ -</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: Aloha Utilities, Inc.**

**For the Year Ended December 31, 2002**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues per Sch. F-3	Gross Wastewater Revenues per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	5,038,516	5,038,516	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530 - 536)	6,940	6,940	-
Reclaimed Water Sales (540.1 - 544)	5,549	5,549	-
<b>Total Wastewater Operating Revenue</b>	<b>\$ 5,051,005</b>	<b>\$ 5,051,005</b>	<b>\$ -</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$ 5,051,005</b>	<b>\$ 5,051,005</b>	<b>\$ -</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

UTILITY NAME: Aloha Utilities, Inc.

**YEAR OF REPORT**  
**December 31, 2002**

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 37,611,517	\$ 36,313,801
108-110	Less: Accumulated Depreciation and Amortization	F-8	(10,449,925)	(9,363,626)
Net Plant			<u>27,161,592</u>	<u>26,950,175</u>
114-115	Utility Plant Acquisition Adjustments (Net)	F-7		
116*	Other Plant Adjustments (specify)			
Total Net Utility Plant			<u>27,161,592</u>	<u>26,950,175</u>
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ 227,589	\$ 227,589
122	Less: Accumulated Depreciation and Amortization		(10,430)	(6,830)
Net Nonutility Property			<u>217,159</u>	<u>220,759</u>
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		<u>999,812</u>	<u>599,289</u>
132	Special Deposits	F-9		<u>277,606</u>
133	Other Special Deposits	F-9	<u>2,450</u>	<u>14,445</u>
134	Working Funds			
135	Temporary Cash Investments		<u>4,221,901</u>	
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	<u>1,459,682</u>	<u>795,878</u>
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments		<u>217,243</u>	<u>155,286</u>
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		
Total Current and Accrued Assets			<u>6,901,088</u>	<u>1,842,504</u>

\* Not Applicable for Class B Utilities

UTILITY NAME: Aloha Utilities, Inc.

**YEAR OF REPORT**  
**December 31, 2002**

**COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 66,825	\$ 72,050
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charges			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14	1,329,672	1,242,946
187*	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes		2,483,022	2,426,077
	Total Deferred Debits		3,879,519	3,741,073
	TOTAL ASSETS AND OTHER DEBITS		\$ 38,159,358	\$ 32,754,511

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 500	\$ 500
204	Preferred Stock Issued	F-15	600,000	600,000
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock		41,600	41,600
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital			
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	1,554,618	1,743,292
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
<b>Total Equity Capital</b>			<b>2,196,718</b>	<b>2,385,392</b>
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17	9,064,321	9,234,108
<b>Total Long Term Debt</b>			<b>9,064,321</b>	<b>9,234,108</b>
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		597,724	484,706
232	Notes Payable	F-18		
233	Accounts Payable to Associated Co.	F-18		
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits		587,484	540,559
236	Accrued Taxes		327,390	330,962
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20	316,643	280,469
<b>Total Current and Accrued Liabilities</b>			<b>1,829,241</b>	<b>1,636,696</b>

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits (Contributed Taxes)	F-21	6,106,995	2,177,789
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			6,106,995	2,177,789
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	24,856,774	22,645,548
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(6,747,938)	(6,054,675)
Total Net C.I.A.C.			18,108,836	16,590,873
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		853,247	729,653
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes			853,247	729,653
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			<b>\$ 38,159,358</b>	<b>\$ 32,754,511</b>

UTILITY NAME: Aloha Utilities, Inc.

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**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 7,233,729	\$ 7,234,165
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			7,233,729	7,234,165
401	Operating Expenses	F-3(b)	4,873,162	5,340,042
403	Depreciation Expense	F-3(b)	1,136,520	1,096,567
	Less: Amortization of CIAC	F-22	(630,442)	(693,263)
Net Depreciation Expense			506,078	403,304
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)	2,895	2,760
408	Taxes Other Than Income	W/S-3	913,880	931,579
409	Current Income Taxes	W/S-3	104,994	208,087
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	(76,882)	(76,882)
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			6,324,127	6,808,890
Net Utility Operating Income			909,602	425,275
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction		10,077	29,281
Total Utility Operating Income [Enter here and on Page F-3(c)]			919,679	454,556

\* For each account, column e should agree with columns f, g + h on F-3(b)



**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3* (f)</b>	<b>SEWER SCHEDULE S-3* (g)</b>	<b>OTHER THAN REPORTING SYSTEMS (h)</b>
\$ 2,183,160	\$ 5,051,005	N/A
<u>2,183,160</u>	<u>5,051,005</u>	-
2,068,762	3,271,280	
315,628	780,939	
<u>(261,860)</u>	<u>(431,403)</u>	
<u>53,768</u>	<u>349,536</u>	-
	2,760	
298,543	633,036	
25,960	182,127	
<u>(30,691)</u>	<u>(46,191)</u>	
2,416,342	4,392,548	
<u>(233,182)</u>	<u>658,457</u>	
16,559	12,722	
<u>(216,623)</u>	<u>671,179</u>	N/A

\* Total of Schedules W-3/S-3 for all rate groups

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 919,679	\$ 454,556
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income		5,958	30,646
421	Miscellaneous Nonutility Revenue		80,408	21,627
426	Miscellaneous Nonutility Expenses		(190,101)	(114,703)
Total Other Income and Deductions			(103,735)	(62,430)
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income			
409.20	Income Taxes			(71,006)
410.20	Provision for Deferred Income Taxes		(49,870)	(141,433)
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income			(49,870)	(212,439)
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	(943,629)	(788,013)
428	Amortization of Debt Discount & Expense	F-13	(5,226)	(5,226)
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			(948,855)	(793,239)
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
<b>NET INCOME</b>			<b>(83,041)</b>	<b>(188,674)</b>

Explain Extraordinary Income:

**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 11,483,784	\$ 25,348,891
	Less:			
	Nonused and Useful Plant (1)		-	-
108.1	Accumulated Depreciation	F-8	(3,631,978)	(6,817,946)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(9,814,972)	(15,041,803)
252	Advances for Construction	F-20		
Subtotal			<u>(1,963,165)</u>	<u>3,489,143</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	<u>2,627,228</u>	<u>4,120,711</u>
Subtotal			<u>664,063</u>	<u>7,609,853</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		593,148	937,988
	Other (Specify):			
	Net Deferred Tax Assets		636,352	993,423
	Net Contributed Taxes		(908,502)	(1,192,405)
RATE BASE			<u>\$ 985,061</u>	<u>\$ 8,348,859</u>
NET UTILITY OPERATING INCOME			<u>\$ (233,178)</u>	<u>\$ 658,455</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>    --    </u> %	<u>    7.89    </u> %

NOTES:

- (1) Estimated if not known.
  - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
  - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (1) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (2) (d)</b>	<b>WEIGHTED COST [c x d] (e)</b>
Common Equity	\$ 1,596,717	13.48 %	9.93 %	1.34 %
Preferred Stock	600,000	5.06 %	9.93 %	0.5025 %
Long Term Debt	9,064,321	76.50 %	8.34 %	6.3801 %
Customer Deposits	587,484	4.96 %	6.00 %	0.2976 %
Tax Credits - Zero Cost		%	- %	%
Tax Credits - Weighted Cost		%	- %	%
Deferred Income Taxes		%	- %	%
Other (Explain)		%	- %	%
Notes Payable - Assoc Co		%	8.00 %	%
<b>Total</b>	<b>\$ 11,848,522</b>	<b>100.00 %</b>		<b>8.52 %</b>

(1) Should equal amounts on Schedule F-6, Column (g).

(2) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.  
The current leverage formula is being used pending receipt of the transfer order  
Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>9.93 %</u>
Commission order approving Return on Equity:	<u>PSC-01-0326-FOF-WS(3)</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate:	<u>9.08 %</u>
Commission order approving AFUDC rate:	<u>PSC-99-1917-PAA-WS</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

(3) Above ROE apply to Aloha Gardens and Seven Springs Sewer, The approved ROE for Seven Springs Water is 11.34%, per Order No. PSC-02-1056-PCU-WU in Docket No. 010503-WU.



UTILITY NAME: Aloha Utilities, Inc.

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**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 11,483,784	\$ 25,348,891	N/A	\$ 36,832,675
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	514,426	264,415		778,842
106	Completed Construction Not Classified				
Total Utility Plant		\$ 11,998,210	\$ 25,613,307	N/A	\$ 37,611,517

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment N/A	\$ -	\$ -	\$ -	\$ -
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
Total Plant Acquisition Adjustment		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization N/A	\$ -	\$ -	\$ -	\$ -
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
		-	-	-	-
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

**ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b> Account 108				
Balance first of year	\$ 3,321,905	\$ 6,041,721	N/A	\$ 9,363,626
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	315,628	780,939		1,096,567
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
_____ _____ _____				
Salvage	11,111			11,111
Other Credits (specify) :				
Prior period accrual correction				
<b>Total credits</b>	<b>326,739</b>	<b>780,939</b>		<b>1,107,678</b>
Debits during year:				
Book cost of plant retired	(16,666)	(4,713)		(21,379)
Cost of removal				
Other debits (specify)				
_____ _____ _____				
<b>Total debits</b>	<b>(16,666)</b>	<b>(4,713)</b>		<b>(21,379)</b>
Balance end of year	\$ 3,631,978	\$ 6,817,947	N/A	\$ 10,449,925

<b>ACCUMULATED AMORTIZATION</b> Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
_____ _____ _____				
<b>Total credits</b>				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
_____ _____ _____				
<b>Total debits</b>				
Balance end of year	N/A	N/A	N/A	N/A

(1) Account 108 for Class B utilities.  
 (2) Not applicable for Class B utilities.  
 (3) Account 110 for Class B utilities.

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
Order No. PSC-01-0961- FOF-SU	\$ -	766	\$ 108,180
Order No. PSC-02-1552-CO-WU	5,853	666	1,430
Docket No. 10503-WU	357,508		
Total	<u>\$ 363,361</u>		<u>\$ 109,610</u>

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Non-utility property - office building	\$ 227,589	\$ -		\$ 227,589
Total Nonutility Property	<u>\$ 227,589</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 227,589</u>

**SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	\$ -
Total Special Deposits	<u>\$ -</u>
OTHER SPECIAL DEPOSITS (Account 133):	
Chlorine cylinders and utility deposits	\$ 2,450
Total Other Special Deposits	<u>\$ 2,450</u>



UTILITY NAME: Aloha Utilities, Inc.

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**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123-127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (ACCT. 123): N/A	\$ -	\$ -
Total Investment In Associated Companies		\$ -
UTILITY INVESTMENTS (ACCT. 124): N/A	\$ -	\$ -
Total Utility Investments		\$ -
OTHER INVESTMENTS (ACCT. 125): N/A	\$ -	\$ -
Total Other Investments		\$ -
SPECIAL FUNDS (ACCTS. 126 & 127) N/A	\$ -	\$ -
Total Special Funds		\$ -

UTILITY NAME: Aloha Utilities, Inc.

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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 747,580	
Other	719,002	
Total Customer Accounts Receivable		\$ 1,466,582
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
	\$ -	
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		1,466,582
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ 6,900	
Add: Provision for uncollectables for current year		
Collections of accounts previously written off		
Utility accounts		
Others		
Total Additions		
Deduct accounts written off during year:		
Utility accounts		
Others		
Total accounts written off		
Balance end of year		6,900
Total Accounts and Notes Receivable - Net		\$ 1,459,682

UTILITY NAME: Aloha Utilities, Inc.

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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	\$ -

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
N/A		\$ -
Total		\$ -

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
N/A	\$ -
Total	\$ -

UTILITY NAME: Aloha Utilities, Inc.

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--

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT**  
Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
Bank of America Loan Costs	\$ 4,664	\$ 54,176
L.L.S. Loan Costs	562	12,649
Total Unamortized Debt Discount and Expense	\$ 5,226	\$ 66,825
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

**EXTRAORDINARY PROPERTY LOSSES**  
**ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses	\$ -

UTILITY NAME: Aloha Utilities, Inc.

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**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1):		
Order No. PSC-01-0961- FOF-SU	\$ 108,180	\$ 225,380
Order No. PSC-02-1552-CO-WU	1,430	33,405
Docket No. 10503-WU		715,673
Total Deferred Rate Case Expense	\$ 109,610	\$ 974,458
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Water Quality Rate Investigation (667)	\$ 66,412	\$ 199,238
PSC Audit (Amortized in Accounts 667,767)	20,216	42,392
Rules Challenge (Amortized below the line)	70,347	-
Loss on Plant Abandonment (Amortized in Account 407)	2,895	5,790
Deferred Operations Manual - Seven Springs Sewer Plant(767)	5,688	19,075
Deferred Water Management Consent Order Costs(667)	18,557	82,682
Deferred Limited Proceeding - Purch. water - Seven Springs Water	2,904	6,037
	-	-
Total Other Deferred Debits	\$ 187,019	\$ 355,214
REGULATORY ASSETS (Class A Utilities: Account 186.3):		
None	\$ -	\$ -
Total Regulatory Assets	\$ -	\$ -
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	<b>\$ 296,629</b>	<b>\$ 1,329,672</b>

UTILITY NAME: Aloha Utilities, Inc.

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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
<b>COMMON STOCK</b>		
Par or stated value per share	No Par	\$ 5
Shares authorized	-	100.00
Shares issued and outstanding	-	100.00
Total par value of stock issued	\$ -	\$ 500.00
Dividends declared per share for year	None	None
<b>PREFERRED STOCK</b>		
Par or stated value per share	\$ 600,000	\$ 600,000
Shares authorized		1.00
Shares issued and outstanding		1.00
Total par value of stock issued	\$ 600,000	\$ 600,000
Dividends declared per share for year	None	None

\* Account 204 not applicable for Class B utilities

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

\* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year	\$ 1,743,292
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	_____
	Total Credits	_____
	Debits: _____	_____
	Total Debits	_____
435	Balance transferred from Income	(188,674)
436	Appropriations of Retained Earnings: _____	_____
	Total appropriations of Retained Earnings	_____
437	Dividends declared: Preferred stock dividends declared _____	_____
438	Common stock dividends declared _____	_____
	Total Dividends Declared	_____
	Year end Balance	<u>1,554,618</u>
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	_____
	Total Retained Earnings	<u>\$ 1,554,618</u>

Notes to Statement of Retained Earnings:

UTILITY NAME: Aloha Utilities, Inc.

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**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
<b>Total</b>	<b>\$ -</b>

**OTHER LONG TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
L.L. Speer (LOC); 7/24/95 - 7/24/25	7.25 %	V - P + 3	\$ 2,929,320
L.L. Speer (DOT); 2/12/96 - 2/17/26	7.25 %	V - P + 3	532,097
Bank of America Note Payable	9.00 %	F	5,013,856
Bank of America Note Payable - Office Building	9.00 %	F	589,048
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
<b>Total</b>			<b>\$ 9,064,321</b>

\* For variable rate obligations, provide the basis for the rate. (I.e.. Prime + 2%, etc)



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**NOTES PAYABLE (ACCTS. 232 AND 234)**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): N/A			\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			

\* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
<b>ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt</b>					
Bank of America Loans - SS Sewer & Office Bldg	\$ -	427.3	\$ 483,332	\$ 483,332	\$ -
L.L. Speer (LOC)	-	427.3	228,780	228,780	-
L.L. Speer (DOT)	-	427.3	41,557	41,557	-
Vehicle Notes	-	427.3	111	111	-
<b>Total Account No. 237.1</b>	<b>-</b>		<b>753,780</b>	<b>753,780</b>	<b>-</b>
<b>ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilities</b>					
Customer Deposits	-	427.4	34,233	34,233	-
	-				-
	-				-
<b>Total Account 237.2</b>	<b>-</b>		<b>34,233</b>	<b>34,233</b>	<b>-</b>
<b>Total Account 237 (1)</b>	<b>\$ -</b>		<b>\$ 788,013</b>	<b>\$ 788,013</b>	<b>\$ -</b>
<b>INTEREST EXPENSED:</b>					
Total accrual Account 237		237	\$ 788,013		
Less Capitalized Interest Portion of AFUDC:					
None					
<b>Net Interest Expensed to Account No. 427 (2)</b>			<b>\$ 788,013</b>		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest  
(2) Must agree to F-3(c), Current Year Interest Expense

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION (a)	BALANCE END OF YEAR (b)
A/P - Construction Retainage	\$ 1,187
FPSC Escrow - Service Availability Charges	315,456
<b>Total Miscellaneous Current and Accrued Liabilities</b>	<b>\$ 316,643</b>

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None			\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ -</b>		<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Report advances separately by reporting group, designating water or wastewater in column (a)

UTILITY NAME: Aloha Utilities, Inc.

**YEAR OF REPORT**  
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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
Contributed taxes on CIAC	\$ 76,882	\$ 2,100,907
Total Regulatory Liabilities	\$ 76,882	\$ 2,100,907
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
Developer Inspection Fees	\$ -	\$ 286,474
Prepaid Capacity Charges		3,719,614
Total Deferred Liabilities	\$ -	\$ 4,006,088
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ 76,882	\$ 6,106,995

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 9,221,644	\$ 13,423,904	N/A	\$ 22,645,548
Add credits during year:	593,328	1,617,898		2,211,226
Less debits charged during				-
Total Contributions In Aid of Construction	\$ 9,814,972	\$ 15,041,802	\$ 15,041,802	\$ 24,856,774

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year	\$ 2,365,368	\$ 3,689,307	N/A	\$ 6,054,675
Debits during year:	261,860	431,403		693,263
Credits during year (specify):				
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 2,627,228	\$ 4,120,710		\$ 6,747,938

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES  
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group members.

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year (loss)	F-3(c)	\$ (188,674)
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income (loss)		\$ (188,674)
Computation of tax:		
The Tax return has not been completed and the information requested by this schedule is not available. The provision for income taxes has been calculated on the same basis used by the Commission in previous Rate Orders.		

**WATER  
OPERATION  
SECTION**

UTILITY NAME: Aloha Utilities, Inc.

**WATER LISTING OF SYSTEM GROUPS**

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned the a group number. Each individual system which as not been consolidated should be assigned its own group number.  
The water financial schedules (W-1 through W-10) should be filed for the group in total.  
The water engineering schedules (W-11 through W-14) must be filed for each system in the group.  
All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

<b>SYSTEM NAME / COUNTY</b>	<b>CERTIFICATE NUMBER</b>	<b>GROUP NUMBER</b>
Aloha Gardens / Pasco	136-W	1
Seven Springs / Pasco	136-W	2



UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

**YEAR OF REPORT**  
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**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 992,867
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(871,710)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(439,143)
252	Advances for Construction	F-20	
	Subtotal		(317,987)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	338,022
	Subtotal		20,036
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		153,977
	Other (Specify): Net Deferred Tax Assets		7,588
	WATER RATE BASE		\$ 181,601
	UTILITY OPERATING INCOME	W-3	\$ (70,576)
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

**YEAR OF REPORT**  
**December 31, 2002**

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 10,490,917
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(2,760,267)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(9,375,829)
252	Advances for Construction	F-20	
	Subtotal		(1,645,179)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,289,206
	Subtotal		644,027
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		439,171
	Other (Specify): Net Deferred Taxes		628,764
	Contributed Taxes		(908,502)
	WATER RATE BASE		\$ 803,460
	UTILITY OPERATING INCOME	W-3	\$ (162,602)
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			-- %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 484,545
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		484,545
401	Operating Expenses	W-10(a)	536,972
403	Depreciation Expense	W-6(a)	27,113
	Less: Amortization of CIAC	W-8(a)	(13,990)
	Net Depreciation Expense		13,123
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		21,805
408.11	Property Taxes		8,202
408.12	Payroll Taxes		10,006
408.13	Other Taxes & Licenses		483
408	Total Taxes Other Than Income		40,496
409.1	Income Taxes	F-16	(35,467)
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		555,124
	Utility Operating Income (Loss)		(70,579)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (70,579)

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	\$ 1,698,615
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		1,698,615
401	Operating Expenses	W-10(a)	1,531,790
403	Depreciation Expense	W-6(a)	288,515
	Less: Amortization of CIAC	W-8(a)	(247,870)
	Net Depreciation Expense		40,645
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		76,438
408.11	Property Taxes		144,533
408.12	Payroll Taxes		32,692
408.13	Other Taxes & Licenses		4,384
408	Total Taxes Other Than Income		258,047
409.1	Income Taxes	F-16	61,427
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		(30,691)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		1,861,218
	Utility Operating Income (Loss)		(162,603)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		16,559
	Total Utility Operating Income		\$ (146,044)

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT  
 December 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
303	Land and Land Rights	11,366			11,366
304	Structure and Improvements	139,806			139,806
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	54,473			54,473
308	Infiltration Galleries and Tunnels				
309	Supply Mains	77,076			77,076
310	Power Generation Equipment				
311	Pumping Equipment	11,170			11,170
320	Water Treatment Equipment	1,138			1,138
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Mains	283,158			283,158
333	Services				
334	Meters and Meter Installations	226,713			226,713
335	Hydrants	1,483			1,483
339	Other Plant / Miscellaneous Equipment	518			518
340	Office Furniture and Equipment	57,782	1,432		59,214
341	Transportation Equipment	84,464	12,538		97,002
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	2,664	272		2,936
344	Laboratory Equipment				
345	Power Operated Equipment	1,563			1,563
346	Communication Equipment	23,476			23,476
347	Miscellaneous Equipment	1,775			1,775
348	Other Tangible Plant				
	TOTAL WATER PLANT	\$ 978,625	\$ 14,242	\$ -	\$ 992,867

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

**UTILITY NAME:** Aloha Utilities, Inc.  
**SYSTEM NAME / COUNTY:** Aloha Gardens / Pasco

**YEAR OF REPORT**  
 December 31, 2002

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization		\$ -				
302	Franchises						
303	Land and Land Rights	11,366		5,000			6,366
304	Structure and Improvements	139,806		48,725		16,673	74,408
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	54,473		54,473			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	77,076		77,076			
310	Power Generation Equipment						
311	Pumping Equipment	11,170		11,170	1,138		
320	Water Treatment Equipment	1,138					
330	Distribution Reservoirs and Standpipes						
331	Transmission and Distribution Mains	283,158				283,158	
333	Services						
334	Meters and Meter Installations	226,713					
335	Hydrants	1,483					
339	Other Plant / Miscellaneous Equipment	518					
340	Office Furniture and Equipment	59,214				226,713	
341	Transportation Equipment	97,002				1,483	
342	Stores Equipment			193		325	
343	Tools, Shop and Garage Equipment	2,936					59,214
344	Laboratory Equipment						97,002
345	Power Operated Equipment	1,563					2,936
346	Communication Equipment	23,476					1,563
347	Miscellaneous Equipment	1,775					23,476
348	Other Tangible Plant						1,775
	TOTAL WATER PLANT	\$ 992,867	\$ -	\$ 196,637	\$ 1,138	\$ 528,352	\$ 266,740

**W-4(b)  
 GROUP 1**

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT  
 December 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 161,503	\$ -	\$ -	\$ 161,503
302	Franchises				
303	Land and Land Rights	37,933			37,933
304	Structure and Improvements	397,917			397,917
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	738,040			738,040
308	Infiltration Galleries and Tunnels				
309	Supply Mains	51,634			51,634
310	Power Generation Equipment	2,195			2,195
311	Pumping Equipment	70,770			70,770
320	Water Treatment Equipment	58,457	6,678		65,135
330	Distribution Reservoirs and Standpipes	210,180			210,180
331	Transmission and Distribution Mains	5,961,207	149,369		6,110,576
333	Services	572,248	28,434		600,682
334	Meters and Meter Installations	1,026,588	60,172		1,086,760
335	Hydrants	480,639	24,992		505,631
339	Other Plant / Miscellaneous Equipment	10,410			10,410
340	Office Furniture and Equipment	119,375	4,297		123,672
341	Transportation Equipment	195,573	4,281	(16,666)	216,520
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	37,423	272		37,695
344	Laboratory Equipment	11,273			11,273
345	Power Operated Equipment	18,034			18,034
346	Communication Equipment	29,793			29,793
347	Miscellaneous Equipment	4,564			4,564
348	Other Tangible Plant				
	TOTAL WATER PLANT	\$ 10,195,756	\$ 278,495	\$ (16,666)	\$ 10,490,917

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT  
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WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 161,503	\$ 161,503				
302	Franchises						
303	Land and Land Rights	37,933		21,563	-	-	16,370
304	Structure and Improvements	397,917		73,456	20,557	113,286	190,618
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	738,040		738,040			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	51,634		51,634			
310	Power Generation Equipment	2,195		2,195			
311	Pumping Equipment	70,770		70,770			
320	Water Treatment Equipment	65,135			65,135		
330	Distribution Reservoirs and Standpipes	210,180				210,180	
331	Transmission and Distribution Mains	6,110,576				6,110,576	
333	Services	600,682				600,682	
334	Meters and Meter Installations	1,086,760				1,086,760	
335	Hydrants	505,631				505,631	
339	Other Plant / Miscellaneous Equipment	10,410		1,349	7,351	1,710	
340	Office Furniture and Equipment	123,672					123,672
341	Transportation Equipment	216,520					216,520
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	37,695					37,695
344	Laboratory Equipment	11,273					11,273
345	Power Operated Equipment	18,034					18,034
346	Communication Equipment	29,793					29,793
347	Miscellaneous Equipment	4,564					4,564
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 10,490,917	\$ 161,503	\$ 959,007	\$ 93,043	\$ 8,628,825	\$ 648,539



UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

**YEAR OF REPORT**  
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**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization		%	%
302	Franchises		%	%
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment		%	%
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	22	%	4.55 %
330	Distribution Reservoirs and Standpipes		%	%
331	Transmission and Distribution Mains	43	%	2.33 %
333	Services		%	%
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
339	Other Plant / Miscellaneous Equipment	15	%	6.67 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment		%	%
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment	10	%	10.00 %
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Aloha Utiliti Seven Springs / Pasco  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

**YEAR OF REPORT**  
**December 31, 2002**

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises	-	%	%
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	35	%	2.86 %
310	Power Generation Equipment	20	%	5.00 %
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	22	%	4.55 %
330	Distribution Reservoirs and Standpipes	37	%	2.70 %
331	Transmission and Distribution Mains	45	%	2.22 %
333	Services	40	%	2.50 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
339	Other Plant / Miscellaneous Equipment	15	%	6.67 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	16	%	6.25 %
344	Laboratory Equipment	15	%	6.67 %
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment	10	%	10.00 %
347	Miscellaneous Equipment	15	%	6.67 %
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

**UTILITY NAME:** Aloha Utilities, Inc.  
**SYSTEM NAME / COUNTY:** Aloha Gardens / Pasco

**YEAR OF REPORT**  
**December 31, 2002**

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ -	\$ -	\$ -	\$ -
302	Franchises				
304	Structure and Improvements	68,054	3,071		3,071
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	54,473	-		
308	Infiltration Galleries and Tunnels				
309	Supply Mains	76,545	531		531
310	Power Generation Equipment				
311	Pumping Equipment	6,054	559		559
320	Water Treatment Equipment	932	52		52
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution	271,999	6,286		6,286
333	Services				
334	Meters and Meter Installations	215,434	11,279		11,279
335	Hydrants	16	33		33
339	Other Plant / Miscellaneous Equipment	196	21		21
340	Office Furniture and Equipment	38,967	3,943		3,943
341	Transportation Equipment	84,464	1,045		1,045
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	2,009	175		175
344	Laboratory Equipment				
345	Power Operated Equipment	1,563	-		
346	Communication Equipment	23,476	-		
347	Miscellaneous Equipment	414	119		119
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 844,596	\$ 27,114	\$ -	\$ 27,114

\* Specify nature of transaction.  
 Use ( ) to denote reversal entries.

**UTILITY NAME:** Aloha Utilities, Inc.  
**SYSTEM NAME / COUNTY:** Aloha Gardens / Pasco

**YEAR OF REPORT**  
**December 31, 2002**

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (9-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ -
302	Franchises					
304	Structure and Improvements					71,125
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					54,473
308	Infiltration Galleries and Tunnels					
309	Supply Mains					77,076
310	Power Generation Equipment					
311	Pumping Equipment					6,613
320	Water Treatment Equipment					984
330	Distribution Reservoirs and Standpipes					
331	Transmission and Distribution					278,285
333	Services					
334	Meters and Meter Installations					226,713
335	Hydrants					49
339	Other Plant / Miscellaneous Equipment					217
340	Office Furniture and Equipment					42,910
341	Transportation Equipment					85,509
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					2,184
344	Laboratory Equipment					
345	Power Operated Equipment					1,563
346	Communication Equipment					23,476
347	Miscellaneous Equipment					533
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 871,710

**ITEMS IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 57,534	\$ 4,038	\$ -	\$ 4,038
302	Franchises				
304	Structure and Improvements	110,610	12,057		12,057
305	Collecting and Impounding				
306	Lake, River and Other Intakes				
307	Wells and Springs	186,315	24,577		24,577
308	Infiltration Galleries and				
309	Supply Mains	16,154	1,476		1,476
310	Power Generation Equipment	769	109		109
311	Pumping Equipment	28,973	3,538		3,538
320	Water Treatment Equipment	23,423	2,812		2,812
330	Distribution Reservoirs and	113,614	5,675		5,675
331	Transmission and Distribution	946,518	133,997		133,997
333	Services	73,705	14,661		14,661
334	Meters and Meter Installations	527,086	52,834		52,834
335	Hydrants	62,539	10,948		10,948
339	Other Plant and Miscellaneous	4,087	416		416
340	Office Furniture and Equipment	65,997	12,249		12,249
341	Transportation Equipment	193,098	4,220		4,220
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	13,905	2,348		2,348
344	Laboratory Equipment	6,671	752		752
345	Power Operated Equipment	15,453	1,502		1,502
346	Communication Equipment	29,793	0		0
347	Miscellaneous Equipment	1,065	305		305
348	Other Tangible Plant				
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 2,477,309</b>	<b>\$ 288,514</b>	<b>\$ -</b>	<b>\$ 288,514</b>

\* Specify nature of transaction.  
 Use ( ) to denote reversal entries.

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT  
 December 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	ASSOCIATED COST OF REMOVAL (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	61,572
302	Franchises					
304	Structure and Improvements					122,667
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					210,892
308	Infiltration Galleries and Tunnels					
309	Supply Mains					17,630
310	Power Generation Equipment					878
311	Pumping Equipment					32,511
320	Water Treatment Equipment					26,235
330	Distribution Reservoirs and Standpipes					119,289
331	Transmission and Distribution					1,080,515
333	Services					88,366
334	Meters and Meter Installations					579,920
335	Hydrants					73,487
339	Other Plant / Miscellaneous Equipment					4,503
340	Office Furniture and Equipment					78,246
341	Transportation Equipment	(16,666)	11,111		(5,555)	191,763
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					16,253
344	Laboratory Equipment					7,423
345	Power Operated Equipment					16,955
346	Communication Equipment					29,793
347	Miscellaneous Equipment					1,370
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (16,666)	\$ 11,111	\$ -	\$ (5,555)	\$ 2,760,268

Note (1): To correct depreciation expense for rounding differences between beginning and ending balances

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

**YEAR OF REPORT**  
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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 438,763
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	380
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		380
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 439,143

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

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UTILITY NAME: Aloha Utilities, Inc.  
SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT  
December 31, 2002

CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (b)
Balance First of Year		\$ 8,782,881
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	W-8(a)	393,145
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	199,803
Total Credits		592,948
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 9,375,829

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

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UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

**YEAR OF REPORT**  
 December 31, 2002

**WATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN**  
**EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Fee - 5/8"	495	\$ 75.80	\$ 37,521
5/8" Irrigation	4	\$ 107.56	430
1"	1	165.00	165
4 "	1	5,235.00	5,235
6"	1	5,981.00	5,981
8"	1	8,666.00	8,634
Capacity Charges (per ERC)		Various	335,179
Total Credits			\$ 393,145

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 2,041,336
Debits during year:	
Accruals charged to Account	247,870
Other Debits (specify):	
Total debits	247,870
Credits during year (specify):	
Total credits	
Balance end of year	\$ 2,289,206





UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

**YEAR OF REPORT**  
**December 31, 2002**

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	3,057	3,066	\$ 412,122
461.2	Metered Sales to Commercial Customers	48	45	60,152
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	<b>Total Metered Sales</b>	<b>3,105</b>	<b>3,111</b>	<b>472,274</b>
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	<b>Total Fire Protection Revenue</b>			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	<b>Total Water Sales</b>	<b>3,105</b>	<b>3,111</b>	<b>472,274</b>
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			11,350
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			921
	<b>Total Other Water Revenues</b>			<b>\$ 12,271</b>
	<b>Total Water Operating Revenues</b>			<b>\$ 484,545</b>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

**YEAR OF REPORT**  
**December 31, 2002**

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	9,502	9,984	\$ 1,466,683
461.2	Metered Sales to Commercial Customers	267	286	181,350
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings			
	<b>Total Metered Sales</b>	<b>9,769</b>	<b>10,270</b>	<b>1,648,033</b>
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	<b>Total Fire Protection Revenue</b>			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers			
466	Sales for Resale			
467	Interdepartmental Sales			
	<b>Total Water Sales</b>	<b>9,769</b>	<b>10,270</b>	<b>1,648,033</b>
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			47,818
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			2,764
	<b>Total Other Water Revenues</b>			<b>\$ 50,582</b>
	<b>Total Water Operating Revenues</b>			<b>\$ 1,698,615</b>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT  
 December 31, 2002

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 100,863	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	21,430		
604	Employee Pensions and Benefits	39,052		
610	Purchased Water	280,182	280,182	
615	Purchased Power	3,285	2,493	
616	Fuel for Power Purchased			
618	Chemicals			
620	Materials and Supplies	22,327		884
631	Contractual Services - Engineering	6,919	906	
632	Contractual Services - Accounting	5,839		
633	Contractual Services - Legal	37		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing	5,853		
636	Contractual Services - Other	23,674	878	555
641	Rental of Building/Real Property			
642	Rental of Equipment	1,243		
650	Transportation Expense	4,326		
656	Insurance - Vehicle	2,748		
657	Insurance - General Liability	1,952		
658	Insurance - Workmens Comp.	5,739		
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other	3,659		
670	Bad Debt Expense	877		
675	Miscellaneous Expenses	6,967		
Total Water Utility Expenses		\$ 536,972	\$ 284,459	\$ 1,439

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens/Pasco

YEAR OF REPORT  
 December 31, 2002

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 9,779	\$ -	\$ 17,134	\$ 32,047	\$ 18,648	\$ 23,255
					21,430
					39,052
					792
		295	8,465	9,303	3,380
6,013					5,839
					37
5,853					
		235	2,872	758	18,376
			268		975
	585	126	2,622		993
					2,748
					1,952
					5,739
					3,659
				877	
				(570)	7,537
\$ 21,645	\$ 585	\$ 17,790	\$ 46,274	\$ 29,016	\$ 135,764



UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

**YEAR OF REPORT**  
**December 31, 2002**

**WATER UTILITY EXPENSE ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 330,941	\$ -	\$ -
603	Salaries and Wages - Officers, Directors and Majority Stockholders	67,518		
604	Employee Pensions and Benefits	128,872		
610	Purchased Water	156,703	156,703	
615	Purchased Power	101,088	98,713	
616	Fuel for Power Purchased	477	235	
618	Chemicals	98,630	4,575	
620	Materials and Supplies	193,358	1,086	3,786
631	Contractual Services - Engineering	10,700	906	
632	Contractual Services - Accounting	19,001		
633	Contractual Services - Legal	105,916		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing	24,507		
636	Contractual Services - Other	78,595	2,271	3,130
641	Rental of Building/Real Property			
642	Rental of Equipment	3,956	32	
650	Transportation Expense	56,399	1,847	6,442
656	Insurance - Vehicle	8,243		
657	Insurance - General Liability	5,857		
658	Insurance - Workmens Comp.	15,698		
659	Insurance - Other			
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case	1,430		
667	Regulatory Commission Exp.-Other	98,603		
670	Bad Debt Expense	5,390		
675	Miscellaneous Expenses	19,908		
Total Water Utility Expenses		\$ 1,531,790	\$ 266,368	\$ 13,358

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT  
 December 31, 2002

**WATER EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMINISTRATIVE & GENERAL EXPENSES (k)
\$ 32,600	\$ -	\$ 46,736	\$ 114,967	\$ 60,792	\$ 75,846
					67,518
					128,872
					2,375
242					
84,018		6,257	3,780		
13,079	10,638	3,714	122,683	28,125	10,247
9,794					
					19,001
					105,916
24,507					
	9	235	19,149	2,274	51,527
			988		2,936
	1,755	424	43,007		2,924
					8,243
					5,857
					15,698
					1,430
					98,603
				5,390	
			(277)	(2,018)	22,203
\$ 164,240	\$ 12,402	\$ 57,366	\$ 304,297	\$ 94,563	\$ 619,196

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens/Pasco

YEAR OF REPORT  
 December 31, 2002

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	5,967	2,070		8,037	13,383
February	12,102	1,899		14,001	11,808
March	11,165	2,378		13,543	12,482
April	11,179	2,113		13,292	13,479
May	7,883	2,387		10,270	14,225
June	9,343	2,330		11,673	12,844
July	8,355	1,341		9,696	11,223
August	7,994	2,161		10,155	11,263
September	11,280	2,056		13,336	10,529
October	8,247	2,162		10,409	11,532
November	8,656	1,966		10,622	10,523
December	14,270	1,392		15,662	11,792
Total for year	116,441	24,255	N/A	140,696	145,083

If water is purchased for resale, indicate the following:

Vendor Pasco County  
 Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	228,000	Varies	Deep Well
Well # 3	228,000	Varies	Deep Well
Well # 8	228,000	Varies	Deep Well

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	53,980	32,386	2,338	84,028	76,500
February	49,522	29,072	2,202	76,392	69,274
March	63,493	39,155	2,823	99,825	61,135
April	70,003	36,563	2,518	104,048	94,145
May	81,036	43,408	2,082	122,362	95,729
June	60,918	30,347	1,695	89,570	108,553
July	52,395	22,883	3,390	71,888	78,027
August	48,691	27,716	2,776	73,631	64,412
September	42,100	30,144	2,668	69,576	64,725
October	51,426	38,738	1,712	88,452	64,427
November	53,445	32,340	1,236	84,549	87,401
December	41,786	29,372	1,096	70,062	78,084
Total for year	668,795	392,124	26,536	1,034,383	942,412

If water is purchased for resale, indicate the following:  
 Vendor J. Mitchell, Tahitian Development, & Interphase  
 Point of delivery N/A

If Water is sold to other water utilities for redistribution, list names of such utilities below:  
N/A

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	523,000	Varies	Deep Well
Well # 2	347,000	Varies	Deep Well
Well # 3	155,000	Varies	Deep Well
Well # 4	211,000	Varies	Deep Well
Well # 6	304,000	Varies	Deep Well
Well # 7	348,000	Varies	Deep Well
Well # 8	315,000	Varies	Deep Well
Well # 9	267,000	Varies	Deep Well

UTILITY NAME: Aloha Utilities, Inc.  
SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT  
December 31, 2002

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	.636 mgd		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	Wellhead		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	Chlorination		
<b>LIME TREATMENT</b>			
Unit rating (i.e., GPM, pounds per gallon):	N/A	Manufacturer	N/A
<b>FILTRATION</b>			
Type and size of area:			
Pressure (in square feet):	N/A	Manufacturer	N/A
Gravity (in GPM/square feet):	N/A	Manufacturer	N/A

UTILITY NAME: Aloha Utilities, Inc.  
SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT  
December 31, 2002

**WATER TREATMENT PLANT INFORMATION**  
Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	3.3 mgd		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	Wellheads & Storage Tanks		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc):	Chlorination/Corrosion Control		
<b>LIME TREATMENT</b>			
Unit rating (i.e., GPM, pounds per gallon):	N/A	Manufacturer	N/A
<b>FILTRATION</b>			
Type and size of area:			
Pressure (in square feet):	N/A	Manufacturer	N/A
Gravity (in GPM/square feet):	N/A	Manufacturer	N/A

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT  
 December 31, 2002

**CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	3,066	3,066
5/8"	Displacement	1.0	26	26
3/4"	Displacement	1.5		
1"	Displacement	2.5	7	18
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	4	32
3"	Displacement	15.0		
3"	Compound	16.0	3	48
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0	2	160
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				3,410

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).  
 Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:
ERC = 145,083 gallons, divided by
350 gallons per day
365 days
<u>1,136</u> ERC's

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

**YEAR OF REPORT**  
**December 31, 2002**

**CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	9,984	9,984
5/8"	Displacement	1.0	175	175
3/4"	Displacement	1.5		
1"	Displacement	2.5	58	145
1 1/2"	Displacement or Turbine	5.0	13	65
2"	Displacement, Compound or Turbine	8.0	26	208
3"	Displacement	15.0		
3"	Compound	16.0	1	16
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	4	100
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	7	350
6"	Turbine	62.5		
8"	Compound	80.0	1	160
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0	1	145
12"	Turbine	215.0		
Total Water System Meter Equivalents				11,348

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$$

ERC Calculation:

$$\begin{array}{r}
 ERC = \quad 942,412 \text{ gallons, divided by} \\
 \quad \quad \quad 350 \text{ gallons per day} \\
 \quad \quad \quad \underline{\quad 365 \text{ days}} \\
 \quad \quad \quad \underline{\quad 7,377} \text{ ERC's}
 \end{array}$$



UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

**YEAR OF REPORT**  
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**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>3410</u>
2. Maximum number of ERC's * which can be served.	<u>3410</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>3410</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>None - System is built out</u>
5. Estimated annual increase in E <u>None - System is built-out</u>	
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>No</u> <u>N/A</u>
7. Attach a description of the fire fighting facilities.	<u>Standby wells &amp; pumps, hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>6510050</u>
12. Water Management District Consumptive Use Permit #	<u>20-8417.10</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

\* An ERC is determined based on the calculation on the bottom of Page W-13

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

**YEAR OF REPORT**  
**December 31, 2002**

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>11,348</u>
2. Maximum number of ERC's * which can be served.	<u>15,044</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>11,348</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>15,044</u>
5. Estimated annual increase in E <u>Approximately 250</u>	
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>No</u> <u>N/A</u>
7. Attach a description of the fire fighting facilities.	<u>Fire hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>Plant expansion study and expansion design in progress - Docket No. 960545</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading.	<u>N/A</u>
e. Is this system under any Consent Order othe DEP?	<u>Yes</u>
11. Department of Environmental Protection ID #	<u>6512214</u>
12. Water Management District Consumptive Use Permit #	<u>203182.04</u>
a. Is the system in compliance with the requirements of the CUP?	<u>No</u>
b. If not, what are the utility's plans to gain compliance?	<u>Docket # 010503-WU - Seven Springs Water Rate Case</u>

\* An ERC is determined based on the calculation on the bottom of Page W-13

**WASTEWATER**

**OPERATION**

**SECTION**



**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,472,449
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	970,865
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	324,937
252	Advances for Construction	F-20	
	Subtotal		176,647
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	216,320
	Subtotal		392,967
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		272,954
	Other (Specify): Net Deferred Taxes		33,302
	WASTEWATER RATE BASE		\$ 699,223
	UTILITY OPERATING INCOME	S-3	\$ (43,396)
	ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)		-- %

NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 23,876,443
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	5,847,082
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	14,716,865
252	Advances for Construction	F-20	
	Subtotal		<u>3,312,496</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	3,904,390
	Subtotal		<u>7,216,886</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		665,034
	Other (Specify): Net Deferred Taxes		960,121
	Contributed Taxes		<u>(1,192,405)</u>
	WASTEWATER RATE BASE		\$ <u>7,649,636</u>
	UTILITY OPERATING INCOME	S-3	\$ <u>701,853</u>
	ADJUSTED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate)		<u>9.17</u>

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.  
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.  
 (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 975,297
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		975,297
401	Operating Expenses	S-10(a)	951,885
403	Depreciation Expense	S-6(a)	41,208
	Less: Amortization of CIAC	S-8(a)	(12,211)
	Net Depreciation Expense		28,997
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	2,760
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		43,888
408.11	Property Taxes		11,556
408.12	Payroll Taxes		9,411
408.13	Other Taxes & Licenses		1,550
408	Total Taxes Other Than Income		66,405
409.1	Income Taxes	F-16	(31,354)
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		1,018,693
	Utility Operating Income (Loss)		(43,396)
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (43,396)

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	S-9	\$ 4,075,708
530	Less: Guaranteed Revenue and AFPI	S-9	
	Net Operating Revenues		4,075,708
401	Operating Expenses	S-10(a)	2,319,395
403	Depreciation Expense	S-6(a)	739,731
	Less: Amortization of CIAC	S-8(a)	(419,192)
	Net Depreciation Expense		320,539
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		183,407
408.11	Property Taxes		332,416
408.12	Payroll Taxes		46,958
408.13	Other Taxes & Licenses		3,850
408	Total Taxes Other Than Income		566,631
409.1	Income Taxes	F-16	213,481
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		(46,191)
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		3,373,855
	Utility Operating Income		701,853
530	Add Back: Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Others		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		12,722
	Total Utility Operating Income		\$ 714,575



**UTILITY NAME:** Aloha Utilities, Inc.  
**SYSTEM NAME / COUNTY:** Aloha Gardens / Pasco

**YEAR OF REPORT**  
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**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights	21,706			21,706
354	Structure and Improvements	386,720			386,720
355	Power Generation Equipment				
360	Collection Sewers - Force	43,197			43,197
361	Collection Sewers - Gravity	696,879			696,879
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	146,948			146,948
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment				
381	Plant Sewers	16,482			16,482
382	Outfall Sewer Lines	1,325			1,325
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	32,398	1,432		33,830
391	Transportation Equipment	89,475	12,538		102,013
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	1,118	817		1,935
394	Laboratory Equipment	2,815			2,815
395	Power Operated Equipment	11,088			11,088
396	Communication Equipment	5,736			5,736
397	Miscellaneous Equipment	1,775			1,775
398	Other Tangible Plant				
	Total Wastewater Plant	\$ 1,457,662	\$ 14,787	\$ -	\$ 1,472,449

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

**WASTEWATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights	\$ -	63,644	15,340	\$ -	\$ -	\$ -	\$ 6,366
354	Structure and Improvements			548	248,452			74,076
355	Power Generation Equipment							
360	Collection Sewers - Force		43,197					
361	Collection Sewers - Gravity		696,879					
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			146,948				
371	Pumping Equipment							
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment				16,482			
381	Plant Sewers				1,325			
382	Outfall Sewer Lines							33,830
389	Other Plant / Miscellaneous Equipment							102,013
390	Office Furniture & Equipment							1,935
391	Transportation Equipment							2,815
392	Stores Equipment							11,088
393	Tools, Shop and Garage Equipment							5,736
394	Laboratory Equipment							1,775
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	<b>Total Wastewater Plant</b>	\$ -	\$ 803,720	\$ 162,836	\$ 266,259	\$ -	\$ -	\$ 239,634

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

**UTILITY NAME:** Aloha Utilities, Inc.  
**SYSTEM NAME / COUNTY:** Seven Springs / Pasco

**YEAR OF REPORT**  
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**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization		\$ -	\$ -	\$ -
352	Franchises				
353	Land and Land Rights	553,195			553,195
354	Structure and Improvements	3,160,388	(1)		3,160,387
355	Power Generation Equipment	337,504			337,504
360	Collection Sewers - Force	1,630,623	660		1,631,283
361	Collection Sewers - Gravity	5,828,819	182,600		6,011,419
362	Special Collecting Structures				
363	Services to Customers	554,402	33,689		588,091
364	Flow Measuring Devices	37,981			37,981
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations	128,367	20,935		149,302
370	Receiving Wells	154,068	14,028		168,096
371	Pumping Equipment				
374	Reuse Distribution Reservoirs	2,798,362	9,198	(4,713)	2,802,847
375	Reuse Transmission and Distribution System	207,796			207,796
			42,037		4,739,256
380	Treatment & Disposal Equipment	4,697,219			1,117,835
381	Plant Sewers	1,101,231	16,604		1,472,627
382	Outfall Sewer Lines	1,472,627			477,298
389	Other Plant / Miscellaneous Equipment	477,298			34,263
390	Office Furniture & Equipment	34,263			105,752
391	Transportation Equipment	101,455	4,297		191,114
392	Stores Equipment	153,501	37,613		
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment	4,726	1,667		6,393
395	Power Operated Equipment	7,689			7,689
396	Communication Equipment	53,239			53,239
397	Miscellaneous Equipment	18,512			18,512
398	Other Tangible Plant	4,564			4,564
	<b>Total Wastewater Plant</b>	\$ 23,517,829	\$ 363,327	\$ (4,713)	\$ 23,876,443

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

**WASTEWATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ -						
352	Franchises							
353	Land and Land Rights		\$ 196,294	\$ 10,580	\$ 329,950	\$ -	\$ -	\$ 16,371
354	Structure and Improvements		222,884	526,812	1,173,902	276,617	764,682	195,490
355	Power Generation Equipment							
360	Collection Sewers - Force							
361	Collection Sewers - Gravity		1,631,283					
362	Special Collecting Structures		6,011,419					
363	Services to Customers		588,091					
364	Flow Measuring Devices		37,981					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations						149,302	
370	Receiving Wells						168,096	
371	Pumping Equipment			2,802,847				
374	Reuse Distribution Reservoirs					207,796		
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment				934,041			
381	Plant Sewers				354,309	183,794		
382	Outfall Sewer Lines				477,298	1,118,318		
389	Other Plant / Miscellaneous Equipment						4,739,256	
390	Office Furniture & Equipment		8,832		25,431			105,752
391	Transportation Equipment							191,114
392	Stores Equipment							6,393
393	Tools, Shop and Garage Equipment							7,689
394	Laboratory Equipment							53,239
395	Power Operated Equipment							18,512
396	Communication Equipment							4,564
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ -	\$ 8,696,784	\$ 3,340,239	\$ 3,294,931	\$ 2,124,029	\$ 5,821,336	\$ 599,124

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization		%	%
352	Franchises		%	%
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment		%	%
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	40	%	2.50 %
362	Special Collecting Structures		%	%
363	Services to Customers		%	%
364	Flow Measuring Devices		%	%
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells		%	%
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment		%	%
381	Plant Sewers	35	%	2.86 %
382	Outfall Sewer Lines	30	%	3.33 %
389	Other Plant / Miscellaneous Equipment		%	%
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	16	%	6.25 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment	10	%	10.00 %
397	Miscellaneous Equipment	15	%	6.67 %
398	Other Tangible Plant		%	%
Wastewater Plant Composite Depreciation Rate *			%	%

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization			
352	Franchises			
354	Structure and Improvements	32		3.13
355	Power Generation Equipment	20		5.00
360	Collection Sewers - Force	30		3.33
361	Collection Sewers - Gravity	40		2.50
362	Special Collecting Structures			
363	Services to Customers	38		2.63
364	Flow Measuring Devices	5		20.00
365	Flow Measuring Installations			
366	Reuse Services	40		2.50
367	Reuse Meters and Meter Installations	20		5.00
370	Receiving Wells			
371	Pumping Equipment	18		5.56
374	Reuse Distribution Reservoirs	37		2.70
375	Reuse Transmission and Distribution System	45		2.22
380	Treatment & Disposal Equipment	18		5.56
381	Plant Sewers	35		2.86
382	Outfall Sewer Lines	30		3.33
389	Other Plant / Miscellaneous Equipment	18		5.56
390	Office Furniture & Equipment	15		6.67
391	Transportation Equipment	6		16.67
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	16		6.25
394	Laboratory Equipment	15		6.67
395	Power Operated Equipment	12		8.33
396	Communication Equipment	10		10.00
397	Miscellaneous Equipment	15		6.67
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Aloha Utilities, Inc.

SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT  
December 31, 2002

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	245,501	12,104		12,104
355	Power Generation Equipment				
360	Collection Sewers - Force	13,552	1,438		1,438
361	Collection Sewers - Gravity	423,641	15,470		15,470
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	107,561	8,171		8,171
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment				
381	Plant Sewers	11,983	472		472
382	Outfall Sewer Lines	420	44		44
389	Other Plant / Miscellaneous Equipment				
390	Office Furniture & Equipment	16,947	2,250		2,250
391	Transportation Equipment	89,475	1,045		1,045
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	524	95		95
394	Laboratory Equipment	2,815	-		
395	Power Operated Equipment	11,088	-		
396	Communication Equipment	5,736	-		
397	Miscellaneous Equipment	414	119		119
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 929,657	\$ 41,208	\$ -	\$ 41,208

\* Specify nature of transaction.

Use ( ) to denote reversal entries.

UTILITY NAME Aloha Utilities, Inc.

SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT  
December 31, 2002

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					
354	Structure and Improvements					257,605
355	Power Generation Equipment					
360	Collection Sewers - Force					14,990
361	Collection Sewers - Gravity					439,111
362	Special Collecting Structures					
363	Services to Customers					
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					115,732
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					
381	Plant Sewers					12,455
382	Outfall Sewer Lines					464
389	Other Plant / Miscellaneous Equipment					
390	Office Furniture & Equipment					19,197
391	Transportation Equipment					90,520
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					619
394	Laboratory Equipment					2,815
395	Power Operated Equipment					11,088
396	Communication Equipment					5,736
397	Miscellaneous Equipment					533
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service						\$ 970,865



UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT  
 December 31, 2002

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ -	\$ -	\$ -	\$ -
352	Franchises				
354	Structure and Improvements	836,384	98,920		98,920
355	Power Generation Equipment	25,208	16,875		16,875
360	Collection Sewers - Force	260,508	54,311		54,311
361	Collection Sewers - Gravity	1,464,234	131,426		131,426
362	Special Collecting Structures				
363	Services to Customers	112,418	15,024		15,024
364	Flow Measuring Devices	35,018	2,963		2,963
365	Flow Measuring Installations				
366	Reuse Services	4,814	3,471		3,471
367	Reuse Meters and Meter Installations	11,616	8,054		8,054
370	Receiving Wells				
371	Pumping Equipment	518,274	155,888		155,888
374	Reuse Distribution Reservoirs	8,504	5,488		5,488
375	Reuse Transmission and Distribution System	725,366	109,935		109,935
380	Treatment & Disposal Equipment	363,163	61,690		61,690
381	Plant Sewers	104,494	42,117		42,117
382	Outfall Sewer Lines	354,766	15,894		15,894
389	Other Plant / Miscellaneous Equipment	8,475	1,905		1,905
390	Office Furniture & Equipment	60,964	7,035		7,035
391	Transportation Equipment	153,501	3,135		3,135
392	Stores Equipment				
393	Tools, Shop and Garage Equipment	1,758	347		347
394	Laboratory Equipment	3,301	513		513
395	Power Operated Equipment	39,721	4,435		4,435
396	Communication Equipment	18,512	-		-
397	Miscellaneous Equipment	1,065	305		305
398	Other Tangible Plant				
Total Depreciable Wastewater Plant in Service		\$ 5,112,064	\$ 739,731		\$ 739,731

\* Specify nature of transaction.  
 Use ( ) to denote reversal entries.

UTILITY NAM Aloha Utilities, Inc.

SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT  
December 31, 2002

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	
352	Franchises					
354	Structure and Improvements					935,304
355	Power Generation Equipment					42,083
360	Collection Sewers - Force					314,819
361	Collection Sewers - Gravity					1,595,660
362	Special Collecting Structures					
363	Services to Customers					127,442
364	Flow Measuring Devices					37,981
365	Flow Measuring Installations					
366	Reuse Services					8,285
367	Reuse Meters and Meter Installations					19,670
370	Receiving Wells					
371	Pumping Equipment	(4,713)			(4,713)	669,449
374	Reuse Distribution Reservoirs					13,992
375	Reuse Transmission and Distribution System					835,301
380	Treatment & Disposal Equipment					424,853
381	Plant Sewers					146,611
382	Outfall Sewer Lines					370,660
389	Other Plant / Miscellaneous Equipment					10,380
390	Office Furniture & Equipment					67,999
391	Transportation Equipment					156,636
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					2,105
394	Laboratory Equipment					3,814
395	Power Operated Equipment					44,156
396	Communication Equipment					18,512
397	Miscellaneous Equipment					1,370
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$ (4,713)		\$ -	\$ (4,713)	\$ 5,847,082

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

**YEAR OF REPORT**  
**December 31, 2002**

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 324,585
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	352
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		352
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 324,937

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

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UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

**YEAR OF REPORT**  
**December 31, 2002**

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
 ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 13,099,319
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charges	S-8(a)	1,339,145
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	278,401
Total Credits		1,617,546
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 14,716,865

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

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UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

**YEAR OF REPORT**  
**December 31, 2002**

**WASTEWATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN**  
**EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity Fees	3	\$ 117	\$ 352
Total Credits			\$ 352

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 272**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 204,109
Debits during year:	
Accruals charged to Account	12,211
Other Debits (specify):	
Total debits	12,211
Credits during year (specify):	
Total credits	
Balance end of year	\$ 216,320

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

**YEAR OF REPORT**  
**December 31, 2002**

**WASTEWATER CIAC SCHEDULE "A"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN**  
**EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity charges(per ERC)	391	\$ 1,650.00	\$ 645,150
Reuse Meters	408	85.26	34,788
Capacity charges - Order No. PSC-02-1250-SU			659,547
Balance - correction			(340)
<b>Total Credits</b>			<b>\$ 1,339,145</b>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**ACCOUNT 272**

DESCRIPTION (a)	
Balance first of year	\$ 3,485,198
Debits during year:	
Accruals charged to Account	419,192
Other Debits (specify):	
Total debits	419,192
Credits during year (specify):	
Total credits	
Balance end of year	\$ 3,904,390



UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

YEAR OF REPORT  
 December 31, 2002

**WASTEWATER CIAC SCHEDULE "B"**  
**ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE "CASH" OR "PROPERTY" (b)	WASTEWATER (c)
Heritage Springs Village	Property	\$ 57,821
Park Lake Estates	Property	41,269
Thoudand Oaks	Property	179,311
Total Credits		<u>\$ 278,401</u>



WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
<b>Flat Rate Revenues:</b>				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
<b>Measured Revenues:</b>				
522.1	Residential Revenues	2,773	2,792	\$ 831,949
522.2	Commercial Revenues	41	39	139,172
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	2,814	2,831	971,121
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	2,814	2,831	\$ 971,121
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			4,176
	Total Other Wastewater Revenues			\$ 4,176

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 975,297

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
Flat Rate Revenues:				
521.1	Residential Revenues			\$ -
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues			-
Measured Revenues:				
522.1	Residential Revenues	9,237	9,719	\$ 3,637,043
522.2	Commercial Revenues	174	192	430,352
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues (Units)			
522	Total Measured Revenues	9,411	9,911	4,067,395
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	9,411	9,911	\$ 4,067,395
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			2,764
	Total Other Wastewater Revenues			\$ 2,764

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Reuse Revenues			
540	Total Flat Rate Reuse Revenues			
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues		431	5,998
541.2	Commercial Reuse Revenues		10	(449)
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues		441	5,549
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				5,549
Total Wastewater Operating Revenues				\$ 4,075,708

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT  
 December 31, 2002

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 92,538	\$ 8,628	\$ 19,397	\$ 15,657	\$ 6,432	\$ 3,734	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders	21,707						
704	Employee Pensions and Benefits	39,053						
710	Purchased Sewage Treatment	670,725					670,725	
711	Sludge Removal Expense							
715	Purchased Power	23,570			17,139			
716	Fuel for Power Purchased							
718	Chemicals							
720	Materials and Supplies			1,772		6,542		18
731	Contractual Services - Engineering	20,581						
732	Contractual Services - Accounting	5,839						
733	Contractual Services - Legal							
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing	312						
736	Contractual Services - Other	41,394	300	12,351		5,605		816
741	Rental of Building/Real Property							
742	Rental of Equipment	1,000		25				
750	Transportation Expense	6,967		4,179		131	236	1,446
756	Insurance - Vehicle	2,747						
757	Insurance - General Liability	1,952						
758	Insurance - Workmens Comp.	5,359						
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other	3,522						
770	Bad Debt Expense	5,588						
775	Miscellaneous Expenses	9,031						
	Total Wastewater Utility Expenses	\$ 951,885	\$ 8,928	\$ 37,724	\$ 32,796	\$ 18,710	\$ 674,695	\$ 2,280

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 19,517	\$ 19,173	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		21,707				
704	Employee Pensions and Benefits		39,053				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power		6,431				
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies	8,541	3,708				
731	Contractual Services - Engineering						
732	Contractual Services - Accounting		5,839				
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing			312			
736	Contractual Services - Other	758	21,564				
741	Rental of Building/Real Property						
742	Rental of Equipment		975				
750	Transportation Expense		975				
756	Insurance - Vehicle		2,747				
757	Insurance - General Liability		1,952				
758	Insurance - Workmens Comp.		5,359				
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		3,522				
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	5,588	8,987				
775	Miscellaneous Expenses	44					
	Total Wastewater Utility Expenses	\$ 34,448	\$ 141,992	\$ 312	\$ -	\$ -	\$ -

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 511,919	\$ 44,174	\$ 67,398	\$ 30,659	\$ 21,378	\$ 207,601	\$ 9,531
703	Salaries and Wages - Officers, Directors and Majority Stockholders	68,001						
704	Employee Pensions and Benefits	183,545						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense	513,638			197,741		513,238	400
715	Purchased Power	200,478						
716	Fuel for Power Purchased	759					490	
718	Chemicals	74,984					68,508	6,476
720	Materials and Supplies	139,595		12,865		24,721	16,205	13,913
731	Contractual Services - Engineering	15,502			11,218		4,284	
732	Contractual Services - Accounting	71,182						
733	Contractual Services - Legal	82,341						
734	Contractual Services - Mgt. Fees							
735	Contractual Services - Testing	33,315					9,120	
736	Contractual Services - Other	200,903	552	60,735	632	45,163	20,709	6,782
741	Rental of Building/Real Property							
742	Rental of Equipment	6,925	16	205		2,923	702	64
750	Transportation Expense	26,176		11,862		639	3,375	4,453
756	Insurance - Vehicle	8,243						
757	Insurance - General Liability	5,857						
758	Insurance - Workmens Comp.	16,078						
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	108,180						
767	Regulatory Commission Exp.-Other	8,497						
770	Bad Debt Expense	17,899						
775	Miscellaneous Expenses	25,378					150	
	Total Wastewater Utility Expenses	\$ 2,319,395	\$ 44,742	\$ 153,065	\$ 240,250	\$ 94,824	\$ 844,382	\$ 41,619

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES - OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES - MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES - OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES - MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 65,626	\$ 65,552	\$ -		\$ -	\$ -
703	Salaries and Wages - Officers, Directors and Majority Stockholders		68,001				
704	Employee Pensions and Benefits		183,545				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power		2,375			362	
716	Fuel for Power Purchased			269			
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services - Engineering	25,595	10,452	4,155	6,123	4,276	21,290
732	Contractual Services - Accounting						
733	Contractual Services - Legal		71,182				
734	Contractual Services - Mgt. Fees		82,341				
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property	2,274	60,411	1,986	10,095	14,100	
742	Rental of Equipment				159	1,500	
750	Transportation Expense		3,015				
756	Insurance - Vehicle		2,999			1,889	959
757	Insurance - General Liability		8,243				
758	Insurance - Workmens Comp.		5,857				
759	Insurance - Other		16,078				
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense		108,180				
767	Regulatory Commission Exp.-Other		8,497				
770	Bad Debt Expense	17,899					
775	Miscellaneous Expenses	132	25,071			25	
	Total Wastewater Utility Expenses	\$ 111,526	\$ 721,799	\$ 6,410	\$ 16,377	\$ 22,152	\$ 22,249



UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

YEAR OF REPORT  
 December 31, 2002

**CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	2,792	2,792
5/8"	Displacement	1.0	23	23
3/4"	Displacement	1.5		
1"	Displacement	2.5	5	13
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0	3	45
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	1	50
6"	Turbine	62.5		
8"	Compound	80.0	2	160
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				3,117

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

**NOTE:** Total gallons treated includes both treated and purchased treatment

ERC Calculation:	(	182,060,000	/ 365 days ) / 280 gpd =	1,781
		(total gallons treated)		

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

**YEAR OF REPORT**  
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**CALCULATION OF THE WASTEWATER SYSTEMS EQUIVALENT RESIDENTIAL UNITS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	END OF YEAR (e)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	9,719	9,719
5/8"	Displacement	1.0	128	128
3/4"	Displacement	1.5		
1"	Displacement	2.5	28	70
1 1/2"	Displacement or Turbine	5.0	8	40
2"	Displacement, Compound or Turbine	8.0	14	112
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	4	100
4"	Turbine	30.0		
6"	Displacement or Compound	50.0	7	350
6"	Turbine	62.5		
8"	Compound	80.0	1	80
8"	Turbine	90.0		
10"	Compound	115.0	1	115
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				10,729

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

- (b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non-residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per

**NOTE:** Total gallons treated includes both treated and purchased treatment

ERC Calculation:	$\left( \frac{523,651,000}{\text{(total gallons treated)}} / 365 \text{ days} \right) / 280 \text{ gpd} =$	5,124
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UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

<b>YEAR OF REPORT</b> <b>December 31, 2002</b>
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**WASTEWATER TREATMENT PLANT INFORMATION**  
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	Purchased (3)		
Basis of Permit Capacity (1)	Purchased (3)		
Manufacturer	N/A		
Type (2)	N/A		
Hydraulic Capacity	N/A		
Average Daily Flow	498,795		
Total Gallons of Wastewater Treated	182,060,000		
Method of Effluent Disposal	Purchased (3)		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.
- (3) Wastewater treatment is purchased from Pasco County

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

**YEAR OF REPORT**  
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**WASTEWATER TREATMENT PLANT INFORMATION**  
 Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	1.6 mgd		
Basis of Permit Capacity (1)	AADF		
Manufacturer	Marlof & others		
Type (2)	Extended Air		
Hydraulic Capacity	1.6 AADF		
Average Daily Flow	1,434,660		
Total Gallons of Wastewater Treated	523,651,000		
Method of Effluent Disposal	Reuse		

- (1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc)
- (2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Aloha Gardens / Pasco

**YEAR OF REPORT**  
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**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's \* that system can efficiently serve. 3,117
- 2. Maximum number of ERC's \* which can be served. 3,117
- 3. Present system connection capacity (in ERC's \*) using existing lines. 3,117
- 4. Future system connection capacity (in ERC's \*) upon service area buildout. None - System is built-out
- 5. Estimated annual increase in ERC's : None - System is built-out
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. None
- 7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.
- 8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No - Treatment is purchased  
 If so, when? N/A
- 9. Has the utility been required by the DEP or water management district to implement reuse? N/A  
 If so, what are the utility's plans to comply with the DEP? N/A
- 10. When did the company last file a capacity analysis report with the DEP? N/A
- 11. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? N/A
  - d. Attach plans for funding the required upgrading. N/A
  - e. Is this system under any Consent Order othe DEP? N/A
- 11. Department of Environmental Protection ID # N/A

\* An ERC is determined based on the calculation on the bottom of Page S-11

UTILITY NAME: Aloha Utilities, Inc.  
 SYSTEM NAME / COUNTY: Seven Springs / Pasco

**YEAR OF REPORT**  
**December 31, 2002**

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* that system can efficiently serve. 10,729

2. Maximum number of ERC's \* which can be served. 15,044

3. Present system connection capacity (in ERC's \*) using existing lines. 10,729

4. Future system connection capacity (in ERC's \*) upon service area buildout. 15,044

5. Estimated annual increase in ERC's : Approximately 250

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. \_\_\_\_\_

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7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. Mitchell Ranch & Fox Hollow Golf Course - 253,144 MG; Residential - 39,487 MG Commercial - 40,438 MG (Note 1 )

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? N/A

If so, when? \_\_\_\_\_

9. Has the utility been required by the DEP or water management district to implement reuse? Yes

If so, what are the utility's plans to comply with the DEP? Compliance with DEP requirements and ongoing reuse expansion

10. When did the company last file a capacity analysis report with the DEP? 4/2001

11. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant N/A

b. Have these plans been approved by DEP? N/A

c. When will construction begin? \_\_\_\_\_

d. Attach plans for funding the required upgrading. N/A

e. Is this system under any Consent Order of the DEP? Yes

11. Department of Environmental Protection ID # 51P00349

\* An ERC is determined based on the calculation on the bottom of Page S-11  
 Note (1): At year end, the Company provided reuse to the Mitchell Ranch & Fox Hollow Golf course; 431 Residential; and 10 Commercial customers.