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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

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DIVISION OF
WATER AND SEWER

ANNUAL REPORT

WS180 51
Orangewood Lakes Services, Inc.
7602 Congress Street, Suite 4
New Port Richey, FL 34653-1107

315W/26DS
Certificate Number(s)

Submitted To The

STATE OF FLORIDA



WS180-00-AR

ORANGEWOOD LAKES SVC., INC.

Florida Public Service Commission
Division of Water and Wastewater

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 00

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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FINANCIAL SECTION

REPORT OF

ORANGEWOOD LAKES SERVICES, INC.
(EXACT NAME OF UTILITY)

7602 CONGRESS ST., STE 4 NEW PORT RICHEY, FL PASCO
Mailing Address Street Address County

Telephone Number (813) 849-9555 Date Utility First Organized 01-23-79 S
02-01-79 W

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual ☒ Sub Chapter S Corporation ☐ 1120 Corporation ☐ Partnership

Name, Address and phone where records are located: SAME

Name of subdivisions where services are provided: LAKEWOOD ESTATES, CYPRESS KNOLLS,
ORANGEWOOD LAKES APARTMENTS

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>ALFRED G. HEILER</u>	<u>PRES.</u>	<u>SAME</u>	
Person who prepared this report: <u>WILLIAM R. DEMERS</u>	<u>CPA</u>	<u>8211 SR 52</u> <u>HUDSON, FL 34667</u>	
Officers and Managers: <u>ALFRED G. HEILER</u>	<u>PRES.</u>	<u>SAME</u>	\$ 10,400
			\$
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>ALFRED G. HEILER</u>	<u>100%</u>	<u>SAME</u>	\$ 10,400
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2000

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 60,347	\$ 45,156	\$ _____	\$ 105,503
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify) <u>LIGHTS +</u>		_____	_____	6,078	6,078
<u>PENALTIES</u>		_____	_____	_____	_____
Total Gross Revenue_____		\$ 60,347	\$ 45,156	\$ 6,078	\$ 111,581
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 43,699	\$ 45,738	\$ 1,794	\$ 91,231
Depreciation Expense_____	F-5	527	1,715	_____	2,242
CIAC Amortization Expense_____	F-8	<529>	<987>	_____	<1,516>
Taxes Other Than Income_____	F-7	4,280	3,618	_____	7,898
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 47,977	50,084	1,794	\$ 99,855
Net Operating Income (Loss)		\$ 12,370	\$ <4,928>	\$ 4,284	\$ 11,726
Other Income:					
Nonutility Income <u>INTEREST</u>		\$ _____	\$ _____	\$ 4,365	\$ 4,365
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		5,211	9,678	_____	14,889
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 7,159	\$ <14,606>	\$ 8,649	\$ 1,202

UTILITY NAME: ORANGEWOOD LAKES SERVICES, Inc

YEAR OF REPORT
DECEMBER 31, 2000

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>90,105</u>	\$ <u>90,105</u>
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-2	<u><46,309></u>	<u><44,067></u>
Net Utility Plant_____		\$ <u>43,796</u>	\$ <u>46,038</u>
Cash_____		<u>118,381</u>	<u>101,365</u>
Customer Accounts Receivable (141)_____		<u>13,431</u>	<u>12,869</u>
Other Assets (Specify):_____			

Total Assets_____		\$ <u>175,608</u>	\$ <u>160,272</u>
Liabilities and Capital:			
Common Stock Issued (201)_____	F-6	<u>100</u>	<u>100</u>
Preferred Stock Issued (204)_____	F-6		
Other Paid in Capital (211)_____		<u>194,528</u>	<u>179,648</u>
Retained Earnings (215)_____	F-6	<u><280,608></u>	<u><281,810></u>
Proprietary Capital (Proprietary and partnership only) (218)_____	F-6		
Total Capital_____		\$ <u><85,980></u>	\$ <u><102,062></u>
Long Term Debt (224)_____	F-6	\$ <u>212,582</u>	\$ <u>212,582</u>
Accounts Payable (231)_____		<u>3,201</u>	<u>3,319</u>
Notes Payable (232)_____			
Customer Deposits (235)_____		<u>10,980</u>	<u>10,245</u>
Accrued Taxes (236)_____		<u>4,748</u>	<u>4,595</u>
Other Liabilities (Specify)_____			

Advances for Construction_____			
Contributions in Aid of Construction - Net (271-272)_____	F-8	<u>30,077</u>	<u>31,593</u>
Total Liabilities and Capital_____		\$ <u>175,608</u>	\$ <u>160,272</u>

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2000

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)_____	\$ <u>21,208</u>	\$ <u>68,564</u>	\$ <u>333</u>	\$ <u>90,105</u>
Construction Work in Progress (105)_____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant_____	\$ <u>21,208</u>	\$ <u>68,564</u>	\$ <u>333</u>	\$ <u>90,105</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year_____	\$ <u>9,211</u>	\$ <u>34,523</u>	\$ <u>333</u>	\$ <u>44,067</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account____	\$ <u>527</u>	\$ <u>1,715</u>	\$ _____	\$ <u>2,242</u>
Salvage_____	_____	_____	_____	_____
Other Credits (specify)_____	_____	_____	_____	_____
Total Credits_____	\$ <u>527</u>	\$ <u>1,715</u>	\$ _____	\$ <u>2,242</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired_____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal_____	_____	_____	_____	_____
Other debits (specify)_____	_____	_____	_____	_____
Total Debits_____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year_____	\$ <u>9,738</u>	\$ <u>36,238</u>	\$ <u>333</u>	\$ <u>46,309</u>

UTILITY NAME: ORANGWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2000

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	\$ 1	N/A
Shares authorized _____	100	
Shares issued and outstanding _____	100	
Total par value of stock issued _____	100	
Dividends declared per share for year _____	-0-	

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ N/A	\$ <281,810>
Changes during the year (Specify): NET INCOME		1,202
Balance end of year _____	\$ N/A	\$ <280,608>

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$	\$
Changes during the year (Specify):		
Balance end of year _____	\$ N/A	\$ N/A

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
NOTES	7%		\$ 212,582
Total _____			\$ 212,582

UTILITY NAME: ORANGECOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2000

TAXES ACCRUED (236)

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax -----	\$ -----	\$ -----	\$ -----	\$ -----
State income Tax -----	-----	-----	-----	-----
Taxes Other Than Income:				
State ad valorem tax -----	-----	-----	-----	-----
Local property tax -----	-----	-----	-----	-----
Regulatory assessment fee -----	2,716	2,032	—	4,748
Other (Specify) -----	-----	-----	-----	-----
-----	-----	-----	-----	-----
Total Taxes Accrued -----	\$ 2,716	\$ 2,032	\$ —	\$ 4,748

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
ARTHUR PRICE SEPTIC	\$	\$ 8,468	SLUDGE REMOVAL
ADVISOR ENT., INC.	\$ 16,487	\$	BILLING + REPAIRS
WRAY ENTERPRISES	\$	\$ 3,307	OPERATION/MGT./REP./TESTING
WM. R. DEMERS + CO., CPAs, PA	\$ 800	\$ 800	ACCOUNTING
GATOR WATER	\$	\$ 9,553	OPERATION/TESTING
-----	\$	\$	-----
-----	\$	\$	-----
-----	\$	\$	-----
-----	\$	\$	-----
-----	\$	\$	-----
-----	\$	\$	-----
-----	\$	\$	-----
-----	\$	\$	-----

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31 2000

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ <u>21,159</u>	\$ <u>39,477</u>	\$ <u>60,636</u>
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	<u>21,159</u>	<u>39,477</u>	<u>60,636</u>
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	<u>21,159</u>	<u>39,477</u>	<u>60,636</u>
6) Less Accumulated Amortization _____	<u>9,702</u>	<u>20,857</u>	<u>30,559</u>
7) Net CIAC _____	\$ <u>11,457</u>	\$ <u>18,620</u>	\$ <u>30,077</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
N/A		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
		_____	_____	_____
Sub-total _____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
N/A	_____	\$ _____	\$ _____	\$ _____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ <u>9,173</u>	\$ <u>19,870</u>	\$ <u>29,043</u>
Add Credits During Year: _____	<u>529</u>	<u>987</u>	<u>1,516</u>
Deduct Debits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>9,702</u>	\$ <u>20,857</u>	\$ <u>30,559</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2000

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	N/A	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ %
Commission Order approving AFUDC rate: N/A

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: ORANGewood LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2000

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	N/A	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

N/A

WATER OPERATING SECTION

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2000

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	_____
304	Structures and Improvements_____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	<u>14,687</u>	_____	_____	<u>14,687</u>
320	Water Treatment Equipment_____	<u>2,054</u>	_____	_____	<u>2,054</u>
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	_____
331	Transmission and Distribution Lines_____	_____	_____	_____	_____
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	<u>4,377</u>	_____	_____	<u>4,377</u>
335	Hydrants_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	_____	_____	_____	_____
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	<u>90</u>	_____	_____	<u>90</u>
	Total Water Plant_____	\$ <u>21,208</u>	\$ _____	\$ _____	\$ <u>21,208</u>

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2000

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
304	Structures and Improvements		%	%	\$	\$		\$
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%	6002		367	6,369
320	Water Treatment Equipment		%	%	1,047		51	1,098
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations		%	%	2,072		109	2,181
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment		%	%				
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%	90			90
	Totals				\$ 9,211	\$	\$ 527	\$ 9,738 *

* This amount should tie to Sheet F-5.

UTILITY NAME: ORANGECOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31 2000

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 12,457
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	5,200
604	Employee Pensions and Benefits	
610	Purchased Water	1,579
615	Purchased Power	4,041
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	1,310
630	Contractual Services:	
	Billing	16,487
	Professional	800
	Testing	
	Other	
640	Rents	900
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	925
	Total Water Operation And Maintenance Expense	\$ 43,699 *
	* This amount should tie to Sheet F-3.	

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	233		233
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			233		233

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: ORANGELWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2000

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
(a)	(b)	(c)	(d)	(e)	(f)
January_____	_____	1,192	_____	_____	1,192
February_____	_____	1,331	_____	_____	1,331
March_____	_____	1,460	_____	_____	1,460
April_____	_____	1,479	_____	_____	1,479
May_____	_____	1,965	_____	_____	1,965
June_____	_____	1,576	_____	_____	1,576
July_____	_____	1,179	_____	_____	1,179
August_____	_____	1,316	_____	_____	1,316
September_____	_____	1,111	_____	_____	1,111
October_____	_____	1,459	_____	_____	1,459
November_____	_____	1,460	_____	_____	1,460
December_____	_____	1,169	_____	_____	1,169
Total for Year_____	_____	16,697	_____	_____	16,697

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	6,995	_____	_____	6,995
PVC	4"	4,040	_____	_____	4,040
PVC	2"	1,985	_____	_____	1,985
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2000

SYSTEM NAME: _____

WELLS AND WELL PUMPS
(If Available)

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1956</u>	_____	_____	_____
Types of Well Construction and Casing _____	<u>STEEL</u>	_____	_____	_____
_____	<u>CASING</u>	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	<u>385'</u>	_____	_____	_____
Diameters of Wells _____	<u>8"</u>	_____	_____	_____
Pump - GPM _____	<u>500</u>	_____	_____	_____
Motor - HP _____	<u>25</u>	_____	_____	_____
Motor Type * _____	<u>CENTRIFUGAL</u>	_____	_____	_____
Yields of Wells in GPD _____	<u>720,000</u>	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	<u>PNEUMATIC</u>	_____	_____	_____
Capacity of Tank _____	<u>5000</u>	_____	_____	_____
Ground or Elevated _____	<u>GROUND</u>	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	<u>JACUZZI-30</u>	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	<u>25 HP</u>	_____	_____	_____
Pumps				
Manufacturer _____	<u>JACUZZI</u>	_____	_____	_____
Type _____	<u>CENTRIFUGAL</u>	_____	_____	_____
Capacity in GPM _____	<u>500</u>	_____	_____	_____
Average Number of Hours Operated Per Day _____	<u>1 1/2</u>	_____	_____	_____
Auxiliary Power _____	<u>JACUZZI</u>	_____	_____	_____
	<u>MEDICO</u>	_____	_____	_____

UTILITY NAME: ORANGECREEK LAKES SERVICES, Inc

YEAR OF REPORT
DECEMBER 31, 2000

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day _____	<u>720,000</u>	_____	_____
Type of Source _____	<u>WELL</u>	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type _____	<u>PUMP</u>	_____	_____
Make _____	<u>JACUZZI</u>	_____	_____
Permitted Capacity (GPD) _____	<u>504,000</u>	_____	_____
High service pumping Gallons per minute _____	<u>500</u>	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment Unit Rating _____	_____	_____	_____
Filtration Pressure Sq. Ft. _____	_____	_____	_____
Gravity GPD/Sq.Ft. _____	_____	_____	_____
Disinfection Chlorinator _____	_____	_____	_____
Ozone _____	_____	_____	_____
Other _____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____

UTILITY NAME: ORANGELAND LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2000

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 21.4
2. Maximum number of ERCs * which can be served. 40
3. Present system connection capacity (in ERCs *) using existing lines. _____
4. Future connection capacity (in ERCs *) upon service area buildout. _____
5. Estimated annual increase in ERCs *. _____
6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. 4 HYDRANTS
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
NONE
9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 6512069
12. Water Management District Consumptive Use Permit # 202043
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2000

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	_____	_____	_____	_____
354	Structures and Improvements_____	<u>12,065</u>	_____	_____	<u>12,065</u>
360	Collection Sewers - Force_____	<u>2,514</u>	_____	_____	<u>2,514</u>
361	Collection Sewers - Gravity_____	_____	_____	_____	_____
362	Special Collecting Structures_____	_____	_____	_____	_____
363	Services to Customers_____	_____	_____	_____	_____
364	Flow Measuring Devices_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	_____	_____	_____	_____
371	Pumping Equipment_____	_____	_____	_____	_____
380	Treatment and Disposal Equipment_____	_____	_____	_____	_____
381	Plant Sewers_____	<u>53,985</u>	_____	_____	<u>53,985</u>
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
390	Office Furniture and Equipment_____	_____	_____	_____	_____
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ <u>68,564</u>	\$ _____	\$ _____	\$ <u>68,564 *</u>

* This amount should tie to sheet F-5.

UTILITY NAME: ORANGELAND LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2000

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements		%	%	\$ 5,204	\$	\$ 302	\$ 5,506
355	Power Generation Equipment		%	%	(1,302)		63	1,365
360	Collection Sewers - Force		%	%				
361	Collection Sewers - Gravity		%	%				
362	Special Collecting Structures		%	%				
363	Services to Customers		%	%				
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment		%	%				
380	Treatment and Disposal Equipment		%	%	28,017		1,350	29,367
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment		%	%				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 34,523	\$	\$ 1,715	\$ 36,238 *

* This amount should tie to Sheet F-5.

UTILITY NAME: ORANGECOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31 2000

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 12,458
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	5,200
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	
715	Purchased Power	3,784
716	Fuel for Power Production	
718	Chemicals	
720	Materials and Supplies	344
730	Contractual Services:	
	Billing	12,860
	Professional	800
	Testing	
	Other	8,468
740	Rents	900
750	Transportation Expense	
755	Insurance Expense	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	924
	Total Wastewater Operation And Maintenance Expense	\$ 45,738 *
	* This amount should tie to Sheet F-3.	

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
Residential Service					
All meter sizes	D	1.0	190		190
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			190		190

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2000

PUMPING EQUIPMENT

	1	2				
Lift Station Number						
Make or Type and nameplate data on pump	PEABODY BARNES SUBM	PEABODY BARNES SUBM				
Year installed	1972	1978				
Rated capacity	110	200				
Size	(2) 1 HP	(2) 5 HP				
Power:						
Electric	ELECT.	ELECT.				
Mechanical						
Nameplate data of motor	1HP2204	5HP2202				

SERVICE CONNECTIONS

Size (inches)	4"					
Type (PVC, VCP, etc.)	PVC					
Average length						
Number of active service connections						
Beginning of year	190					
Added during year						
Retired during year						
End of year	190					
Give full particulars concerning inactive connections						

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains		
Size (inches)	8"	6"			4"		
Type of main	PVC	PVC			PVC		
Length of main (nearest foot)							
Beginning of year	2328	438			1425		
Added during year							
Retired during year							
End of year	2328	438			1425		

MANHOLES

Size (inches)	48"			
Type of Manhole	CONC.			
Number of Manholes:				
Beginning of year	10			
Added during year				
Retired during year				
End of Year	10			

UTILITY NAME: ORANGEWOOD LAKES SERVICES, INC.

SYSTEM NAME: _____

YEAR OF REPORT
DECEMBER 31 2000

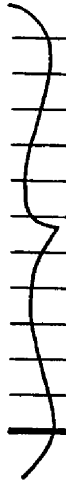
TREATMENT PLANT

Manufacturer _____	<u>MANCOLF</u>		
Type _____	<u>EXTENDED AERATION</u>		
"Steel" or "Concrete" _____	<u>CONCRETE</u>		
Total Permitted Capacity _____	<u>60,000</u>		
Average Daily Flow _____	<u>51,000 GPD</u>		
Method of Effluent Disposal _____	<u>PERC/ EVAP.</u>		
Permitted Capacity of Disposal _____			
Total Gallons of Wastewater treated _____	<u>51,000 GPD</u>		

MASTER LIFT STATION PUMPS

Manufacturer _____	<u>PEABODY</u>					
Capacity (GPM's) _____	<u>110 GPM</u>					
Motor: _____						
Manufacturer _____						
Horsepower _____	<u>1 HP</u>					
Power (Electric or Mechanical) _____	<u>ELECT.</u>					

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	<u>.043 MGD</u>		 SAME
February _____	<u>.044 MGD</u>		
March _____	<u>.043 MGD</u>		
April _____	<u>.041 MGD</u>		
May _____	<u>.041 MGD</u>		
June _____	<u>.041 MGD</u>		
July _____	<u>.045 MGD</u>		
August _____	<u>.046 MGD</u>		
September _____	<u>.046 MGD</u>		
October _____	<u>.043 MGD</u>		
November _____	<u>.044 MGD</u>		
December _____	<u>.045 MGD</u>		
Total for year _____	<u>.044 MGD</u>		

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: ORANGELAND LAKES SERVICE, INC.

YEAR OF REPORT
DECEMBER 31, 2000

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 18.5
2. Maximum number of ERCs* which can be served. 21.8
3. Present system connection capacity (in ERCs*) using existing lines. _____
4. Future connection capacity (in ERCs*) upon service area buildout. _____
5. Estimated annual increase in ERCs*. _____
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
NONE
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known. N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement? _____
10. When did the company last file a capacity analysis report with the DEP? _____
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading. _____
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # 6512069

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: ORANGWOOD LAKES SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2000

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
☒ | NO
☐ | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
☒ | NO
☐ | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
☒ | NO
☐ | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
☒ | NO
☐ | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.	<u>Harold G. Heile / Pres</u> *
☒	☒	☒	☒	
				(signature of chief executive officer of the utility)

1.	2.	3.	4.	<u>Harold G. Heile / Pres</u> *
☒	☒	☒	☒	
				(signature of chief financial officer of the utility)

- * Each of the four items must be certified YES or NO. Each item need not be certified by both officer. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.