

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Quail Ridge

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	163,797
	Less:		
	Nonused and Useful Plant (1)		(108)
108.1	Accumulated Depreciation	W-6(b)	33,987
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	70,798
252	Advances for Construction	F-20	0
	Subtotal		<u>59,121</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	6,266
	Subtotal		<u>65,387</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		1,747
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(5,617)
	<u>Regulatory Assets</u>		1,270
	<u>Cwip</u>		731
	WATER RATE BASE		63,518
	WATER OPERATING INCOME	W-3	5,246
	ACHIEVED RATE OF RETURN		<u>8.26%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	28,821
469	Less: Guaranteed Revenue and AFPI	W-9	1,593
Net Operating Revenues			<u>27,228</u>
401	Operating Expenses	W-10(a)	12,656
403	Depreciation Expense	W-6(a)	5,062
	Less: Amortization Of CIAC	W-8(a)	2,094
Net Depreciation Expense			<u>2,968</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,297
408.11	Property Taxes		3,165
408.12	Payroll Taxes		693
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		5,155
409.1	Income Taxes		1,228
410.1	Deferred Federal Income Taxes		(7)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(18)
Utility Operating Expenses			21,982
Utility Operating Income			5,246
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	1,593
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>6,839</u></u>

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	3,955	XXXXXX	3,804	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	1,457	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	14,810	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	14,810	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	18,581	XXXXXX	18,581	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	3,743	XXXXXX	XXXXXX	3,743	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	27,428	XXXXXX	XXXXXX	XXXXXX	27,428	XXXXXX
331	Transmission and Distribution Mains	69,521	XXXXXX	XXXXXX	XXXXXX	69,521	XXXXXX
333	Services	9,182	XXXXXX	XXXXXX	XXXXXX	9,182	XXXXXX
334	Meters and Meter Installations	3,547	XXXXXX	XXXXXX	XXXXXX	3,547	XXXXXX
335	Hydrants	6,660	XXXXXX	XXXXXX	XXXXXX	6,660	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	2,384	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
341	Transportation Equipment	417	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
342	Stores Equipment	27	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
343	Tools, Shop and Garage Equip.	365	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
344	Laboratory Equipment	103	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
345	Power Operated Equipment	457	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
346	Communication Equipment	994	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
347	Miscellaneous Equipment	168	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
	Total Water Plant	163,797	0	37,195	3,743	116,338	6,521

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Quail Ridge

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Quail Ridge

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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (f)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	2 (4)	0	(2)	(3)	220
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	6,298
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	5,897
320	Water Treatment Equipment	0	0	0	0	(216)
330	Distribution Reservoirs and Standpipes	0	0	0	0	9,739
331	Transmission and Distribution Mains	0	0	0	0	7,089
333	Services	0	0	0	0	759
334	Meters and Meter Installations	0	0	0	0	311
335	Hydrants	0	0	0	0	481
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	164 (4)	0	1,308	(3)	1,828
341	Transportation Equipment	5 (4)	0	323	(3)	407
342	Stores Equipment	0 (4)	0	13	(3)	16
343	Tools, Shop and Garage Equip.	1 (4)	0	158	(3)	205
344	Laboratory Equipment	7 (4)	0	40	(3)	47
345	Power Operated Equipment	0 (4)	0	295	(3)	374
346	Communication Equipment	0 (4)	0	309	(3)	462
347	Miscellaneous Equipment	0 (4)	0	50	(3)	69
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Accumulated Depreciation	178	0	2,494	2,672	33,987

* Specify nature of transaction.
Use () to denote reversal entries.

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CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		61,530
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	9,268
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		9,268
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>70,798</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: Florida Water Services, Corp.

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WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	49	59	26,053
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>49</u>	<u>59</u>	<u>26,053</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>49</u>	<u>59 (6)</u>	<u>26,053</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			1,593
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			510
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			665
	Total Other Water Revenues			<u>2,768</u>
	Total Water Operating Revenues			<u><u>28,821</u></u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	6,187	344	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,134 (5)	70	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	633	605	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	144	0	X X X X X X
620	Materials and Supplies	270	0	0
631	Contractual Services - Eng.	8	0	0
632	Contractual Services - Acct.	27	0	0
633	Contractual Services - Legal	160	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,029	0	0
636	Contractual Services - Other	350	0	0
641	Rental of Building/Real Property	55	0	0
642	Rental of Equipment	3	0	0
650	Transportation Expenses	804	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	195	0	0
658	Insurance - Workmans's Comp	103 (5)	5	0
659	Insurance - Other	1	0	0
660	Advertising Expense	9	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	58	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	148	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,338	816	0
	Total Water Utility Expenses	<u>12,656</u>	<u>1,840</u>	<u>0</u>

SYSTEM NAME: Lake / Quail Ridge

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,618	63	1,008	259	287	608
603	0	0	0	0	0	0
604	733	13	204	52	57	5
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	27
616	0	X X X X X X	0	X X X X X X	0	0
618	144	0	0	0	0	0
620	0	173	2	0	34	61
631	0	0	0	0	0	8
632	0	0	0	0	0	27
633	0	0	0	0	0	160
634	0	0	0	0	0	0
635	1,026	0	0	0	3	0
636	0	226	0	0	0	124
641	0	0	0	0	9	46
642	0	0	0	0	1	2
650	0	0	692	0	1	111
656	0	0	0	0	0	0
657	0	0	0	0	0	195
658	52	1	15	4	4	22
659	0	0	0	0	0	1
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	9
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	58
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	148	0
675	0	0	0	0	228	293
	<u>5,574</u>	<u>476</u>	<u>1,921</u>	<u>315</u>	<u>773</u>	<u>1,757</u>

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	31,187
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			31,187
401	Operating Expenses	W-10(a)	36,622
403	Depreciation Expense	W-6(a)	7,221
	Less: Amortization of CIAC	W-8(a)	1,898
Net Depreciation Expense			5,323
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,403
408.11	Property Taxes		2,951
408.12	Payroll Taxes		2,460
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			6,814
409.1	Income Taxes		(6,262)
410.1	Deferred Federal Income Taxes		244
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(24)
Utility Operating Expenses			42,717
Utility Operating Income			(11,530)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>(11,530)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: St. Johns / Remington Forest

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	3,798	0	0	3,798
303	Land and Land Rights	54,254	(7)	0	54,247
304	Structures and Improvements	4,691	1	(109)	4,584
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	19,964	7,710	(6,168)	21,506
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	13,086	0	0	13,086
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	31,147	0	0	31,147
320	Water Treatment Equipment	8,459	0	0	8,459
330	Distribution Reservoirs and Standpipes	52,067	0	0	52,067
331	Transmission and Distribution Mains	48,268	0	1,669	49,937
333	Services	13,224	0	0	13,224
334	Meters and Meter Installations	3,743	117	58	3,917
335	Hydrants	8,500	0	0	8,500
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	3,495	3,491	(3,495)	3,491
340	Office Furniture and Equip	601	610	(601)	610
341	Transportation Equipment	40	39	(40)	39
342	Stores Equipment	550	534	(550)	534
343	Tools, Shop and Garage Equip.	146	151	(146)	151
344	Laboratory Equipment	675	669	(675)	669
345	Power Operated Equipment	1,459	1,455	(1,459)	1,455
346	Communication Equipment	249	246	(249)	246
347	Miscellaneous Equipment	19	0	(19)	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	235,008	15,015	(11,786)	271,666

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, COI
 SYSTEM NAME: St. Johns / Remington Forest

YEAR OF REPORT
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WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	3,798	3,798	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	54,247	XXXXXX	29,026	25,000	XXXXXX	XXXXXX
304	Structures and Improvements	4,584	XXXXXX	0	2,450	0	221
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	2,134
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	21,506	XXXXXX	21,506	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	13,086	XXXXXX	13,086	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	31,147	XXXXXX	26,347	0	4,800	XXXXXX
320	Water Treatment Equipment	8,459	XXXXXX	XXXXXX	8,459	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	52,067	XXXXXX	XXXXXX	XXXXXX	52,067	XXXXXX
331	Transmission and Distribution Mains	49,937	XXXXXX	XXXXXX	XXXXXX	49,937	XXXXXX
333	Services	13,224	XXXXXX	XXXXXX	XXXXXX	13,224	XXXXXX
334	Meters and Meter Installations	3,917	XXXXXX	XXXXXX	XXXXXX	3,917	XXXXXX
335	Hydrants	8,500	XXXXXX	XXXXXX	XXXXXX	8,500	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc. Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	3,491	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,491
341	Transportation Equipment	610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	610
342	Stores Equipment	39	XXXXXX	XXXXXX	XXXXXX	XXXXXX	39
343	Tools, Shop and Garage Equip.	534	XXXXXX	XXXXXX	XXXXXX	XXXXXX	534
344	Laboratory Equipment	151	XXXXXX	XXXXXX	XXXXXX	XXXXXX	151
345	Power Operated Equipment	669	XXXXXX	XXXXXX	XXXXXX	XXXXXX	669
346	Communication Equipment	1,455	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,455
347	Miscellaneous Equipment	246	XXXXXX	XXXXXX	XXXXXX	XXXXXX	246
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	271,666	3,798	89,965	35,909	132,445	9,549

NOTE: Any adjustments made to reclassify property one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
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SYSTEM NAME: St. Johns / Remington Forest

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: St. Johns / Remington Forest

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,101	94	0	94
304	Structures and Improvements	729	131	0	131
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	4,715	690	0	690
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,851	375	0	375
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	9,137	1,557	0	1,557
320	Water Treatment Equipment	6,248	384	0	384
330	Distribution Reservoirs and Standpipes	20,820	1,406	0	1,406
331	Transmission and Distribution Mains	17,487	1,144	0	1,144
333	Services	4,172	330	0	330
334	Meters and Meter Installations	(6,209)	192	0	192
335	Hydrants	2,633	188	0	188
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	2,406	461	0	0
340	Office Furniture and Equip	592	1	2,371 (3)	2,832
341	Transportation Equipment	23	2	582 (3)	583
342	Stores Equipment	279	37	22 (3)	24
343	Tools, Shop and Garage Equip.	71	10	265 (3)	301
344	Laboratory Equipment	520	54	68 (3)	78
345	Power Operated Equipment	549	147	494 (3)	548
346	Communication Equipment	87	18	526 (3)	673
347	Miscellaneous Equipment	0	0	83 (3)	101
348	Other Tangible Plant	0	0	0 (3)	0
	Total Depreciation Water Plant	67,211	7,221	4,409	11,630
	In Service				

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: St. Johns / Remington Forest

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (l)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	1,195
304	Structures and Improvements	2	(4)	(2)	(3)	859
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	6,168	0	0	6,168	(763)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	2,226
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	10,694
320	Water Treatment Equipment	0	0	0	0	6,632
330	Distribution Reservoirs and Standpipes	0	0	0	0	22,226
331	Transmission and Distribution Mains	0	0	0	0	18,631
333	Services	0	0	0	0	4,502
334	Meters and Meter Installations	(58)	0	0	(58)	(5,960)
335	Hydrants	0	0	0	0	2,821
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	240	(4)	2,320	(3)	2,677
341	Transportation Equipment	7	(4)	573	(3)	596
342	Stores Equipment	0	(4)	23	(3)	24
343	Tools, Shop and Garage Equip.	1	(4)	279	(3)	300
344	Laboratory Equipment	10	(4)	70	(3)	69
345	Power Operated Equipment	0	(4)	520	(3)	548
346	Communication Equipment	1	(4)	544	(3)	677
347	Miscellaneous Equipment	0	(4)	87	(3)	101
348	Other Tangible Plant	0	(4)	0	(3)	0
	Total Depreciation Water Plant In Service	6,372	0	4,414	10,786	68,055

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: St. Johns / Remington Forest

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		73,524
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,379
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>74,903</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: St. Johns / Remington Forest

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection	1	1,379	1,379
Total Credits			<u>1,379</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	21,342
Debits during year: Accruals charge to Account 272 Other debits (specify):	1,898
Total Debits	1,898
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>23,240</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: St. Johns / Remington Forest

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	81	83	31,143
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
Total Metered Sales		81	83	\$31,143
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>81</u>	<u>83</u> (6)	<u>\$31,143</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			60
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(16)
Total Other Water Revenues				\$44
Total Water Operating Revenues				<u>\$31,187</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: St. Johns / Remington Forest

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	20,089	2,438	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,897 (5)	494	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,596	1,554	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	383	0	X X X X X X
620	Materials and Supplies	2,738	0	458
631	Contractual Services - Eng.	12	0	0
632	Contractual Services - Acct.	40	0	0
633	Contractual Services - Legal	235	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	1,531	0	0
636	Contractual Services - Other	1,422	0	0
641	Rental of Building/Real Property	80	0	0
642	Rental of Equipment	5	0	0
650	Transportation Expenses	2,449	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	286	0	0
658	Insurance - Workman's Compensation	309 (5)	35	0
659	Insurance - Other	1	0	0
660	Advertising Expense	13	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	85	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	217	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,235	471	0
	Total Water Utility Expenses	<u>36,622</u>	<u>4,992</u>	<u>458</u>

SYSTEM NAME: St. Johns / Remington Forest

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	5,125	3,004	5,720	2,492	420	890
603	0	0	0	0	0	0
604	1,039	609	1,159	505	84	7
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	40
616	0	X X X X X X	0	X X X X X X	0	0
618	383	0	0	0	0	0
620	142	0	1,999	0	50	89
631	0	0	0	0	0	12
632	0	0	0	0	0	40
633	0	0	0	0	0	235
634	0	0	0	0	0	0
635	1,527	0	0	0	4	0
636	0	1,241	0	0	0	181
641	0	0	0	0	13	67
642	0	0	0	0	1	4
650	0	0	2,285	0	2	162
656	0	0	0	0	0	0
657	0	0	0	0	0	286
658	74	43	83	36	6	32
659	0	0	0	0	0	1
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	13
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	85
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	217	0
675	0	0	0	0	334	429
	<u>8,290</u>	<u>4,897</u>	<u>11,246</u>	<u>3,033</u>	<u>1,133</u>	<u>2,573</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	145,164
	Less:		
	Nonused and Useful Plant (1)		6,182
108.1	Accumulated Depreciation	W-6(b)	73,810
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	26,109
252	Advances for Construction	F-20	0
	Subtotal		<u>39,063</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	21,863
	Subtotal		<u>60,926</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		3,434
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(5,105)
	Regulatory Assets		4,004
	Cwip		1,567
	WATER RATE BASE		64,826
	WATER OPERATING INCOME	W-3	3,035
	ACHIEVED RATE OF RETURN		<u>4.68%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	36,362
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>36,362</u>
401	Operating Expenses	W-10(a)	24,877
403	Depreciation Expense	W-6(a)	5,266
	Less: Amortization Of CIAC	W-8(a)	774
Net Depreciation Expense			<u>4,492</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		1,636
408.11	Property Taxes		923
408.12	Payroll Taxes		1,103
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		3,662
409.1	Income Taxes		354
410.1	Deferred Federal Income Taxes		(42)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(16)
Utility Operating Expenses			33,327
Utility Operating Income			3,035
	Add Back:		
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>3,035</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / River Grove

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	3,810	(16)	0	3,794
304	Structures and Improvements	27,111	(61)	(139)	26,910
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,139	0	0	3,139
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,087	0	0	3,087
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	23,204	0	0	23,204
320	Water Treatment Equipment	6,072	0	0	6,072
330	Distribution Reservoirs and Standpipes	39,939	0	0	39,939
331	Transmission and Distribution Mains	22,098	0	0	22,098
333	Services	2,418	0	0	2,418
334	Meters and Meter Installations	4,736	295	259	5,290
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	4,574	4,470	(4,574)	4,470
341	Transportation Equipment	787	781	(787)	781
342	Stores Equipment	53	50	(53)	50
343	Tools, Shop and Garage Equip.	720	684	(720)	684
344	Laboratory Equipment	191	193	(191)	193
345	Power Operated Equipment	884	884	(884)	884
346	Communication Equipment	1,909	1,863	(1,909)	1,863
347	Miscellaneous Equipment	326	316	(326)	316
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	145,058	9,431	(9,324)	145,164

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / River Grove

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / River Grove

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	13,304	797	0	797
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,296	104	0	104
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,746	88	0	88
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	16,127	1,161	0	1,161
320	Water Treatment Equipment	(3,195)	277	0	277
330	Distribution Reservoirs and Standpipes	19,524	1,079	0	1,079
331	Transmission and Distribution Mains	10,234	515	0	515
333	Services	1,383	60	0	60
334	Meters and Meter Installations	1,410	250	0	250
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,149	590	3,036 (3)	3,626
341	Transportation Equipment	775	1	746 (3)	747
342	Stores Equipment	30	3	28 (3)	31
343	Tools, Shop and Garage Equip.	365	47	339 (3)	386
344	Laboratory Equipment	92	13	86 (3)	100
345	Power Operated Equipment	681	69	632 (3)	701
346	Communication Equipment	718	189	673 (3)	862
347	Miscellaneous Equipment	114	23	106 (3)	129
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	<u>68,753</u>	<u>5,266</u>	<u>5,646</u>	<u>10,912</u>

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / River Grove

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		26,109
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>26,109</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / River Grove

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	21,089
Debits during year:	
Accruals charge to Account 272	774
Other debits (specify):	
Total Debits	774
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>21,863</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / River Grove

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / River Grove

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	105	105	35,880
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>105</u>	<u>105</u>	<u>35,880</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u><u>105</u></u>	<u><u>105</u></u> (6)	<u><u>35,880</u></u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			300
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			182
Total Other Water Revenues				
				<u>482</u>
Total Water Operating Revenues				<u><u>36,362</u></u>

SYSTEM NAME: Putnam / River Grove

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,822	168	346	3,399	538	1,140
603	0	0	0	0	0	0
604	775	34	70	689	107	8
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	1,280	X X X X X X	0	X X X X X X	2	51
616	0	X X X X X X	0	X X X X X X	0	0
618	649	0	0	0	0	0
620	71	1,658	3	420	64	114
631	0	0	0	0	0	15
632	0	0	0	0	0	51
633	0	0	0	0	0	301
634	0	0	0	0	0	0
635	608	0	0	0	6	0
636	0	2	0	0	0	232
641	0	0	0	0	17	85
642	0	0	0	0	1	5
650	0	0	3,187	0	3	208
656	0	0	0	0	0	0
657	0	0	0	0	0	366
658	55	2	5	49	8	41
659	0	0	0	0	0	1
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	17
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	109
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	277	0
675	0	0	0	0	428	550
	<u>7,260</u>	<u>1,864</u>	<u>3,611</u>	<u>4,557</u>	<u>1,450</u>	<u>3,295</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	467,563
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	184,390
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	15,711
252	Advances for Construction	F-20	0
	Subtotal		<u>267,462</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	12,745
	Subtotal		<u>280,207</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		4,777
	<u>Unamortized Extraordinary Retirement</u>		
	<u>Deferred Taxes</u>		(13,649)
	<u>Regulatory Assets</u>		6,660
	<u>Cwip</u>		5,279
	WATER RATE BASE		283,274
	WATER OPERATING INCOME	W-3	12,166
	ACHIEVED RATE OF RETURN		<u><u>4.29%</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Salt Springs

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	74,007
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>74,007</u>
401	Operating Expenses	W-10(a)	34,601
403	Depreciation Expense	W-6(a)	17,064
	Less: Amortization Of CIAC	W-8(a)	585
Net Depreciation Expense			<u>16,479</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		3,330
408.11	Property Taxes		3,647
408.12	Payroll Taxes		1,715
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		8,692
409.1	Income Taxes		1,458
410.1	Deferred Federal Income Taxes		663
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(51)
Utility Operating Expenses			61,841
Utility Operating Income			12,166
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>12,166</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Salt Springs

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	2,320	0	0	2,320
303	Land and Land Rights	366	3	0	369
304	Structures and Improvements	68,716	150	(181)	68,684
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	81,526	0	0	81,526
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,304	0	0	3,304
310	Power Generation Equipment	68,336	0	0	68,336
311	Pumping Equipment	18,047	0	0	18,047
320	Water Treatment Equipment	56,003	0	0	56,003
330	Distribution Reservoirs and Standpipes	24,265	0	0	24,265
331	Transmission and Distribution Mains	116,199	0	0	116,199
333	Services	2,098	0	0	2,098
334	Meters and Meter Installations	10,259	249	86	10,594
335	Hydrants	1,349	0	0	1,349
336	Backflow Prevention Devices	2,449	0	0	2,449
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	5,610	5,833	(5,610)	5,833
341	Transportation Equipment	965	1,019	(965)	1,019
342	Stores Equipment	64	65	(64)	65
343	Tools, Shop and Garage Equip.	883	892	(883)	892
344	Laboratory Equipment	235	252	(235)	252
345	Power Operated Equipment	1,084	1,117	(1,084)	1,117
346	Communication Equipment	2,342	2,431	(2,342)	2,431
347	Miscellaneous Equipment	400	412	(400)	412
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	466,819	12,421	(11,677)	467,563

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	2,320	2,320	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	369	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	68,684	XXXXXX	64,811	0	0	369
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	308	0	3,565
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	81,526	XXXXXX	81,526	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	3,304	XXXXXX	3,304	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	68,336	XXXXXX	68,336	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	18,047	XXXXXX	17,483	564	0	XXXXXX
320	Water Treatment Equipment	56,003	XXXXXX	XXXXXX	56,003	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	24,265	XXXXXX	XXXXXX	XXXXXX	24,265	XXXXXX
331	Transmission and Distribution Mains	116,199	XXXXXX	XXXXXX	XXXXXX	116,199	XXXXXX
333	Services	2,098	XXXXXX	XXXXXX	XXXXXX	2,098	XXXXXX
334	Meters and Meter Installations	10,594	XXXXXX	XXXXXX	XXXXXX	10,594	XXXXXX
335	Hydrants	1,349	XXXXXX	XXXXXX	XXXXXX	1,349	XXXXXX
336	Backflow Prevention Devices	2,449	XXXXXX	XXXXXX	XXXXXX	2,449	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	5,833	XXXXXX	XXXXXX	XXXXXX	XXXXXX	5,833
341	Transportation Equipment	1,019	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,019
342	Stores Equipment	65	XXXXXX	XXXXXX	XXXXXX	XXXXXX	65
343	Tools, Shop and Garage Equip.	892	XXXXXX	XXXXXX	XXXXXX	XXXXXX	892
344	Laboratory Equipment	252	XXXXXX	XXXXXX	XXXXXX	XXXXXX	252
345	Power Operated Equipment	1,117	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,117
346	Communication Equipment	2,431	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,431
347	Miscellaneous Equipment	412	XXXXXX	XXXXXX	XXXXXX	XXXXXX	412
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		467,563	2,320	235,460	56,875	156,954	15,954

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Salt Springs

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Salt Springs

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	944	58	0	58
304	Structures and Improvements	27,447	2,086	0	2,086
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	21,260	2,715	0	2,715
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	839	94	0	94
310	Power Generation Equipment	39,287	3,417	0	3,417
311	Pumping Equipment	(2,969)	902	0	902
320	Water Treatment Equipment	23,962	2,548	0	2,548
330	Distribution Reservoirs and Standpipes	8,149	655	0	655
331	Transmission and Distribution Mains	40,514	2,708	0	2,708
333	Services	602	53	0	53
334	Meters and Meter Installations	(1,205)	521	0	521
335	Hydrants	321	30	0	30
336	Backflow Prevention Devices	970	57	0	57
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,862	770	3,961 (3)	4,731
341	Transportation Equipment	951	2	973 (3)	974
342	Stores Equipment	37	4	36 (3)	40
343	Tools, Shop and Garage Equip.	447	61	442 (3)	503
344	Laboratory Equipment	113	17	113 (3)	130
345	Power Operated Equipment	835	90	825 (3)	915
346	Communication Equipment	881	246	878 (3)	1,124
347	Miscellaneous Equipment	140	30	139 (3)	168
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	167,386	17,064	7,366	24,430

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Salt Springs

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	1,002
304	Structures and Improvements	4 (4)	0	(4)	(3)	29,533
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	23,975
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	933
310	Power Generation Equipment	0	0	0	0	42,704
311	Pumping Equipment	0	0	0	0	(2,067)
320	Water Treatment Equipment	0	0	0	0	26,510
330	Distribution Reservoirs and Standpipes	0	0	0	0	8,804
331	Transmission and Distribution Mains	0	0	0	0	43,222
333	Services	0	0	0	0	655
334	Meters and Meter Installations	(86)	0	0	(86)	(598)
335	Hydrants	0	0	0	0	351
336	Backflow Prevention Devices	0	0	0	0	1,027
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	401 (4)	0	3,719	(3)	4,120
341	Transportation Equipment	12 (4)	0	918	(3)	996
342	Stores Equipment	0 (4)	0	37	(3)	40
343	Tools, Shop and Garage Equip.	2 (4)	0	447	(3)	501
344	Laboratory Equipment	16 (4)	0	113	(3)	115
345	Power Operated Equipment	0 (4)	0	835	(3)	915
346	Communication Equipment	1 (4)	0	875	(3)	1,131
347	Miscellaneous Equipment	0 (4)	0	140	(3)	168
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Accumulated Depreciation	350	0	7,077	7,426	184,390

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Salt Springs

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		15,081
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	630
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		630
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>15,711</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Salt Springs

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	3	210 AVERAGE	630
Total Credits			<u><u>630</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	12,160
Debits during year: Accruals charge to Account 272 Other debits (specify):	585
Total Debits	585
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>12,745</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Salt Springs

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Salt Springs

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	123	127	31,311
461.2	Metered Sales to Commercial Customers	13	12	41,453
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>136</u>	<u>139</u>	<u>72,764</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>136</u>	<u>139</u> (6)	<u>72,764</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			465
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			778
Total Other Water Revenues				
				<u>1,243</u>
Total Water Operating Revenues				
				<u>74,007</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Salt Springs

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	15,277	1,040	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,804 (5)	211	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,940	1,871	0
616	Fuel for Power Purchased	811	811	X X X X X X
618	Chemicals	465	0	X X X X X X
620	Materials and Supplies	2,312	0	343
631	Contractual Services - Eng.	19	0	0
632	Contractual Services - Acct.	67	0	0
633	Contractual Services - Legal	392	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	317	0	0
636	Contractual Services - Other	1,179	0	0
641	Rental of Building/Real Property	134	0	0
642	Rental of Equipment	8	0	0
650	Transportation Expenses	4,613	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	478	0	0
658	Insurance - Workmans's Comp	253 (5)	15	0
659	Insurance - Other	2	0	0
660	Advertising Expense	22	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	142	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	362	X X X X X X	X X X X X X
675	Miscellaneous Expenses	3,004	1,728	0
	Total Water Utility Expenses	<u>34,601</u>	<u>5,676</u>	<u>343</u>

SYSTEM NAME: Marion / Salt Springs

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	8,823	422	680	2,123	702	1,487
603	0	0	0	0	0	0
604	1,788	86	138	430	140	11
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	2	67
616	0	X X X X X X	0	X X X X X X	0	0
618	465	0	0	0	0	0
620	46	1,278	4	409	83	149
631	0	0	0	0	0	19
632	0	0	0	0	0	67
633	0	0	0	0	0	392
634	0	0	0	0	0	0
635	310	0	0	0	7	0
636	0	877	0	0	0	302
641	0	0	0	0	22	111
642	0	0	0	0	2	6
650	0	0	4,338	0	4	271
656	0	0	0	0	0	0
657	0	0	0	0	0	478
658	127	6	10	31	10	54
659	0	0	0	0	0	2
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	22
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	142
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	362	0
675	0	0	0	0	559	717
	<u>11,560</u>	<u>2,669</u>	<u>5,170</u>	<u>2,993</u>	<u>1,892</u>	<u>4,299</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	16,165
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	1,903
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	7,667
252	Advances for Construction	F-20	0
	Subtotal		<u>6,595</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	4,122
	Subtotal		<u>10,717</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		610
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(528)
	<u>Regulatory Assets</u>		501
	<u>Cwip</u>		26
	WATER RATE BASE		11,326
	WATER OPERATING INCOME	W-3	2,956
	ACHIEVED RATE OF RETURN		<u><u>26.10%</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	9,602
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		<u>9,602</u>
401	Operating Expenses	W-10(a)	4,417
403	Depreciation Expense	W-6(a)	510
	Less: Amortization Of CIAC	W-8(a)	267
	Net Depreciation Expense		<u>243</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		432
408.11	Property Taxes		250
408.12	Payroll Taxes		300
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		982
409.1	Income Taxes		996
410.1	Deferred Federal Income Taxes		9
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(2)
	Utility Operating Expenses		6,646
	Utility Operating Income		2,956
	Add Back:		
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
	Total Utility Operating Income		<u><u>2,956</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Samira Villas

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	426	0	0	426
303	Land and Land Rights	6	(0)	0	5
304	Structures and Improvements	3,965	(1)	(3)	3,962
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,484	0	0	1,484
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	1,909	0	0	1,909
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	1,626	0	0	1,626
331	Transmission and Distribution Mains	5,881	0	0	5,881
333	Services	0	0	0	0
334	Meters and Meter Installations	696	0	0	696
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	86	85	(86)	85
341	Transportation Equipment	15	15	(15)	15
342	Stores Equipment	1	1	(1)	1
343	Tools, Shop and Garage Equip.	14	13	(14)	13
344	Laboratory Equipment	4	4	(4)	4
345	Power Operated Equipment	17	16	(17)	16
346	Communication Equipment	36	35	(36)	35
347	Miscellaneous Equipment	6	6	(6)	6
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	16,171	175	(181)	16,165

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	426	426	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	5	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	3,962	XXXXXX	0	3,910	0	5
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	1,484	XXXXXX	1,484	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	1,909	XXXXXX	1,366	543	0	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	1,626	XXXXXX	XXXXXX	XXXXXX	1,626	XXXXXX
331	Transmission and Distribution Mains	5,881	XXXXXX	XXXXXX	XXXXXX	5,881	XXXXXX
333	Services	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
334	Meters and Meter Installations	696	XXXXXX	XXXXXX	XXXXXX	696	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	0	0	0	XXXXXX
340	Office Furniture and Equip	85	XXXXXX	XXXXXX	XXXXXX	XXXXXX	85
341	Transportation Equipment	15	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
342	Stores Equipment	1	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1
343	Tools, Shop and Garage Equip.	13	XXXXXX	XXXXXX	XXXXXX	XXXXXX	13
344	Laboratory Equipment	4	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4
345	Power Operated Equipment	16	XXXXXX	XXXXXX	XXXXXX	XXXXXX	16
346	Communication Equipment	35	XXXXXX	XXXXXX	XXXXXX	XXXXXX	35
347	Miscellaneous Equipment	6	XXXXXX	XXXXXX	XXXXXX	XXXXXX	6
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		16,165	426	2,850	4,453	8,203	233

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Samira Villas

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Samira Villas

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	(12)	11	0	11
304	Structures and Improvements	446	120	0	120
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	775	50	0	50
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	382	96	0	96
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	(52)	44	0	44
331	Transmission and Distribution Mains	(596)	137	0	137
333	Services	0	0	0	0
334	Meters and Meter Installations	346	34	0	34
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	59	11	58	69
341	Transportation Equipment	15	0	14	14
342	Stores Equipment	1	0	1	1
343	Tools, Shop and Garage Equip.	7	1	6	7
344	Laboratory Equipment	2	0	2	2
345	Power Operated Equipment	13	1	12	13
346	Communication Equipment	14	4	13	16
347	Miscellaneous Equipment	2	0	2	2
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	1,400	510	108	618

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Samira Villas

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (l)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	(1)
304	Structures and Improvements	0	0	(0)	(3)	566
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	825
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	478
320	Water Treatment Equipment	0	0	0	0	0
330	Distribution Reservoirs and Standpipes	0	0	0	0	(8)
331	Transmission and Distribution Mains	0	0	0	0	(459)
333	Services	0	0	0	0	0
334	Meters and Meter Installations	0	0	0	0	380
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	6	(4)	57	(3)	65
341	Transportation Equipment	0	(4)	14	(3)	15
342	Stores Equipment	0	(4)	1	(3)	1
343	Tools, Shop and Garage Equip.	0	(4)	7	(3)	7
344	Laboratory Equipment	0	(4)	2	(3)	2
345	Power Operated Equipment	0	(4)	13	(3)	13
346	Communication Equipment	0	(4)	13	(3)	17
347	Miscellaneous Equipment	0	(4)	2	(3)	2
348	Other Tangible Plant	0	(4)	0	(3)	0
	Total Water Accumulated Depreciation	<u>6</u>	<u>0</u>	<u>109</u>	<u>115</u>	<u>1,903</u>

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Samira Villas

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		7,667
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>7,667</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Samira Villas

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	3,855
Debits during year: Accruals charge to Account 272 Other debits (specify):	267
Total Debits	267
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>4,122</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Samira Villas

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	0	0	0
461.2	Metered Sales to Commercial Customers	2	2	9,260
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>2</u>	<u>2</u>	<u>9,260</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>2</u>	<u>2</u> (6)	<u>9,260</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			0
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			342
Total Other Water Revenues				
				<u>342</u>
Total Water Operating Revenues				
				<u><u>9,602</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Samira Villas

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	2,324	2,140	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	467 (5)	434	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	436	435	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	43	0	X X X X X X
620	Materials and Supplies	273	0	0
631	Contractual Services - Eng.	0	0	0
632	Contractual Services - Acct.	1	0	0
633	Contractual Services - Legal	6	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	453	0	0
636	Contractual Services - Other	4	0	0
641	Rental of Building/Real Property	2	0	0
642	Rental of Equipment	0	0	0
650	Transportation Expenses	4	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	7	0	0
658	Insurance - Workmans's Comp	34 (5)	31	0
659	Insurance - Other	0	0	0
660	Advertising Expense	0	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	2	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	5	X X X X X X	X X X X X X
675	Miscellaneous Expenses	355	336	0
	Total Water Utility Expenses	4,417	3,376	0

SYSTEM NAME: Marion / Samira Villas

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	0	99	0	53	10	22
603						
604	0	0	0	0	0	0
610	0	20	0	11	2	0
615	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
616	0	X X X X X X	0	X X X X X X	0	1
618	0	X X X X X X	0	X X X X X X	0	0
620	43	0	0	0	0	0
631	0	225	0	45	1	2
632	0	0	0	0	0	0
633	0	0	0	0	0	1
634	0	0	0	0	0	6
635	0	0	0	0	0	0
636	453	0	0	0	0	0
641	0	0	0	0	0	4
642	0	0	0	0	0	2
650	0	0	0	0	0	0
656	0	0	0	0	0	4
657	0	0	0	0	0	0
658	0	0	0	0	0	7
659	0	1	0	1	0	1
660	0	0	0	0	0	0
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
668	0	0	0	0	0	2
670	0	0	0	0	0	0
675	X X X X X X	X X X X X X	X X X X X X	X X X X X X	5	0
	0	0	0	0	8	10
	<u>496</u>	<u>345</u>	<u>0</u>	<u>110</u>	<u>28</u>	<u>63</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	2,082,358
	Less:		
	Nonused and Useful Plant (1)		(95)
108.1	Accumulated Depreciation	W-6(b)	600,593
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	535,424
252	Advances for Construction	F-20	0
	Subtotal		<u>946,436</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	167,975
	Subtotal		<u>1,114,411</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	(26,095)
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	20,852
	Working Capital Allowance (3)		24,289
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(51,703)
	<u>Regulatory Assets</u>		67,711
	<u>Cwip</u>		21,534
	WATER RATE BASE		1,170,998
	WATER OPERATING INCOME	W-3	133,627
	ACHIEVED RATE OF RETURN		<u>11.41%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	471,504
469	Less: Guaranteed Revenue and AFPI	W-9	4,352
Net Operating Revenues			<u>467,152</u>
401	Operating Expenses	W-10(a)	175,938
403	Depreciation Expense	W-6(a)	78,281
	Less: Amortization Of CIAC	W-8(a)	14,784
Net Depreciation Expense			<u>63,497</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	<u>(652)</u>
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		21,218
408.11	Property Taxes		26,351
408.12	Payroll Taxes		3,473
408.13	Other Taxes and Licenses		17
408	Total Taxes Other Than Income		51,059
409.1	Income Taxes		38,805
410.1	Deferred Federal Income Taxes		5,106
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(228)
Utility Operating Expenses			333,525
Utility Operating Income			133,627
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	4,352
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>137,979</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	3,909	6,000	0	9,909
303	Land and Land Rights	8,793	(158)	0	8,635
304	Structures and Improvements	137,155	(203)	(1,978)	134,974
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	27,637	0	0	27,637
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	208,304	0	0	208,304
310	Power Generation Equipment	102,786	0	0	102,786
311	Pumping Equipment	355,556	0	0	355,556
320	Water Treatment Equipment	147,299	0	0	147,299
330	Distribution Reservoirs and Standpipes	50,647	0	0	50,647
331	Transmission and Distribution Mains	781,765	0	0	781,765
333	Services	26,205	0	0	26,205
334	Meters and Meter Installations	87,315	1,594	823	89,732
335	Hydrants	7,739	0	0	7,739
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	64,078	63,649	(64,078)	63,649
341	Transportation Equipment	11,025	11,121	(11,025)	11,121
342	Stores Equipment	736	709	(736)	709
343	Tools, Shop and Garage Equip.	10,082	9,735	(10,082)	9,735
344	Laboratory Equipment	2,683	2,749	(2,683)	2,749
345	Power Operated Equipment	12,382	12,189	(12,382)	12,189
346	Communication Equipment	26,748	26,525	(26,748)	26,525
347	Miscellaneous Equipment	4,572	4,493	(4,572)	4,493
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	2,077,417	138,402	(133,461)	2,082,358

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (i)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	9,909	9,909	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	8,635	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	134,974	XXXXXX	1,063	4,600	8	4,027
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	95,007	0	38,904
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	27,637	XXXXXX	27,637	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	208,304	XXXXXX	208,304	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	102,786	XXXXXX	102,786	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	355,556	XXXXXX	146,014	3,115	206,427	XXXXXX
320	Water Treatment Equipment	147,299	XXXXXX	XXXXXX	147,299	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	50,647	XXXXXX	XXXXXX	XXXXXX	50,647	XXXXXX
331	Transmission and Distribution Mains	781,765	XXXXXX	XXXXXX	XXXXXX	781,765	XXXXXX
333	Services	26,205	XXXXXX	XXXXXX	XXXXXX	26,205	XXXXXX
334	Meters and Meter Installations	89,732	XXXXXX	XXXXXX	XXXXXX	89,732	XXXXXX
335	Hydrants	7,739	XXXXXX	XXXXXX	XXXXXX	7,739	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	63,649	XXXXXX	XXXXXX	XXXXXX	XXXXXX	63,649
341	Transportation Equipment	11,121	XXXXXX	XXXXXX	XXXXXX	XXXXXX	11,121
342	Stores Equipment	709	XXXXXX	XXXXXX	XXXXXX	XXXXXX	709
343	Tools, Shop and Garage Equip.	9,735	XXXXXX	XXXXXX	XXXXXX	XXXXXX	9,735
344	Laboratory Equipment	2,749	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,749
345	Power Operated Equipment	12,189	XXXXXX	XXXXXX	XXXXXX	XXXXXX	12,189
346	Communication Equipment	26,525	XXXXXX	XXXXXX	XXXXXX	XXXXXX	26,525
347	Miscellaneous Equipment	4,493	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,493
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		2,082,358	9,909	485,804	250,021	1,162,523	174,101

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,017	173	0	173
304	Structures and Improvements	28,143	3,914	0	3,914
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	14,268	467	0	467
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	31,900	5,958	0	5,958
310	Power Generation Equipment	38,097	5,139	0	5,139
311	Pumping Equipment	58,105	17,779	0	17,779
320	Water Treatment Equipment	30,251	6,702	0	6,702
330	Distribution Reservoirs and Standpipes	7,024	1,367	0	1,367
331	Transmission and Distribution Mains	209,162	18,216	0	18,216
333	Services	7,596	655	0	655
334	Meters and Meter Installations	17,543	4,426	0	4,426
335	Hydrants	698	171	0	171
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	44,113	8,406	43,221 (3)	51,626
341	Transportation Equipment	10,860	17	10,617 (3)	10,634
342	Stores Equipment	417	45	394 (3)	439
343	Tools, Shop and Garage Equip.	5,107	667	4,823 (3)	5,490
344	Laboratory Equipment	1,295	191	1,231 (3)	1,422
345	Power Operated Equipment	9,534	979	9,003 (3)	9,982
346	Communication Equipment	10,064	2,685	9,585 (3)	12,270
347	Miscellaneous Equipment	1,600	324	1,512 (3)	1,836
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	526,794	78,281	80,386	158,667

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	1,190
304	Structures and Improvements	43 (4)	0	(42)	(3)	32,056
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	14,735
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	37,858
310	Power Generation Equipment	0	0	0	0	43,236
311	Pumping Equipment	0	0	0	0	75,884
320	Water Treatment Equipment	0	0	0	0	36,953
330	Distribution Reservoirs and Standpipes	0	0	0	0	8,391
331	Transmission and Distribution Mains	0	0	0	0	227,378
333	Services	0	0	0	0	8,251
334	Meters and Meter Installations	(823)	0	0	(823)	22,792
335	Hydrants	0	0	0	0	869
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	4,379 (4)	0	42,550	(3)	46,929
341	Transportation Equipment	127 (4)	0	10,498	(3)	10,868
342	Stores Equipment	0 (4)	0	417	(3)	439
343	Tools, Shop and Garage Equip.	22 (4)	0	5,107	(3)	5,468
344	Laboratory Equipment	176 (4)	0	1,286	(3)	1,255
345	Power Operated Equipment	0 (4)	0	9,534	(3)	9,982
346	Communication Equipment	11 (4)	0	9,983	(3)	12,340
347	Miscellaneous Equipment	0 (4)	0	1,599	(3)	1,837
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Accumulated Depreciation	3,935	0	80,933	84,869	600,593

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		475,609
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	59,815
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		59,815
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u><u>535,424</u></u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	13	4,601 AVERAGE	59,815
Total Credits			<u><u>59,815</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	153,191
Debits during year:	
Accruals charge to Account 272	14,784
Other debits (specify):	
Total Debits	14,784
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>167,975</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	1,479	1,485	457,713
461.2	Metered Sales to Commercial Customers	2	3	6,471
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>1,481</u>	<u>1,488</u>	<u>464,184</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	1	0	90
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>1,482</u>	<u>1,488 (6)</u>	<u>464,274</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			4,352
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			2,570
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			308
	Total Other Water Revenues			7,230
	Total Water Operating Revenues			<u>471,504</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	50,404	4,415	60
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	7,018 (5)	895	12
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	38,183	37,426	0
616	Fuel for Power Purchased	245	245	X X X X X X
618	Chemicals	1,578	0	X X X X X X
620	Materials and Supplies	5,726	0	315
631	Contractual Services - Eng.	211	0	0
632	Contractual Services - Acct.	726	0	0
633	Contractual Services - Legal	4,281	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	5,386	0	0
636	Contractual Services - Other	4,226	0	0
641	Rental of Building/Real Property	1,461	0	0
642	Rental of Equipment	84	0	0
650	Transportation Expenses	25,799	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	5,215	0	0
658	Insurance - Workmans's Comp	1,080 (5)	64	1
659	Insurance - Other	20	0	0
660	Advertising Expense	236	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,162	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	3,947	X X X X X X	X X X X X X
675	Miscellaneous Expenses	18,949	5,025	0
	Total Water Utility Expenses	<u>175,938</u>	<u>48,070</u>	<u>388</u>

SYSTEM NAME: Lake / Silver Lake Estates/Western Shores

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	10,989	1,376	5,499	4,175	7,661	16,229
603	0	0	0	0	0	0
604	2,227	279	1,115	846	1,523	120
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	24	733
616	0	X X X X X X	0	X X X X X X	0	0
618	1,578	0	0	0	0	0
620	0	1,983	484	407	909	1,628
631	0	0	0	0	0	211
632	0	0	0	0	0	726
633	0	0	0	0	0	4,281
634	0	0	0	0	0	0
635	5,308	0	0	0	78	0
636	0	925	0	0	0	3,301
641	0	0	0	0	245	1,216
642	0	0	0	0	18	66
650	0	0	22,801	0	38	2,960
656	0	0	0	0	0	0
657	0	0	0	0	0	5,215
658	159	20	79	60	109	589
659	0	0	0	0	0	20
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	236
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	1,162
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	3,947	0
675	0	0	0	0	6,096	7,828
	<u>20,261</u>	<u>4,583</u>	<u>29,978</u>	<u>5,489</u>	<u>20,649</u>	<u>46,521</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	114,592
	Less:		
	Nonused and Useful Plant (1)		5,793
108.1	Accumulated Depreciation	W-6(b)	29,600
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	4,719
252	Advances for Construction	F-20	0
	Subtotal		<u>74,480</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	2,163
	Subtotal		<u>76,643</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		2,092
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(4,081)
	<u>Regulatory Assets</u>		1,437
	<u>Cwip</u>		457
	WATER RATE BASE		76,547
	WATER OPERATING INCOME	W-3	(5,153)
	ACHIEVED RATE OF RETURN		<u>(6.73%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Silver Lake Oaks

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	13,309
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		<u>13,309</u>
401	Operating Expenses	W-10(a)	15,151
403	Depreciation Expense	W-6(a)	3,706
	Less: Amortization Of CIAC	W-8(a)	117
	Net Depreciation Expense		<u>3,589</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		599
408.11	Property Taxes		1,170
408.12	Payroll Taxes		908
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		<u>2,677</u>
409.1	Income Taxes		(2,914)
410.1	Deferred Federal Income Taxes		(28)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(12)
	Utility Operating Expenses		<u>18,462</u>
	Utility Operating Income		<u>(5,153)</u>
	Add Back:		
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
	Total Utility Operating Income		<u><u>(5,153)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Silver Lake Oaks

a

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	60	0	0	60
302	Franchises	907	0	0	907
303	Land and Land Rights	1,177	(13)	0	1,164
304	Structures and Improvements	2,621	(94)	(46)	2,481
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	13,087	0	0	13,087
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	167	0	0	167
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	11,792	0	0	11,792
320	Water Treatment Equipment	1,431	0	0	1,431
330	Distribution Reservoirs and Standpipes	69,263	0	0	69,263
331	Transmission and Distribution Mains	3,357	0	0	3,357
333	Services	5,054	0	0	5,054
334	Meters and Meter Installations	2,758	0	0	2,758
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	1,640	1,490	(1,640)	1,490
341	Transportation Equipment	282	260	(282)	260
342	Stores Equipment	19	17	(19)	17
343	Tools, Shop and Garage Equip.	258	228	(258)	228
344	Laboratory Equipment	69	64	(69)	64
345	Power Operated Equipment	317	285	(317)	285
346	Communication Equipment	684	621	(684)	621
347	Miscellaneous Equipment	117	105	(117)	105
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	115,060	2,964	(3,432)	114,592

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	60					
302	Franchises	907					
303	Land and Land Rights	1,164	X X X X X X X				
304	Structures and Improvements	2,481	X X X X X X X	0	1,070		94
305	Collecting and Impounding Reservoirs	0	X X X X X X X	1,570	0		911
306	Lake, River and Other Intakes	0	X X X X X X X	0			
307	Wells and Springs	13,087	X X X X X X X	13,087			
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0			
309	Supply Mains	167	X X X X X X X	167			
310	Power Generation Equipment	0	X X X X X X X	0			
311	Pumping Equipment	11,792	X X X X X X X	4,667	1,401	5,724	
320	Water Treatment Equipment	1,431	X X X X X X X		1,431		
330	Distribution Reservoirs and Standpipes	69,263	X X X X X X X			69,263	
331	Transmission and Distribution Mains	3,357	X X X X X X X			3,357	
333	Services	5,054	X X X X X X X			5,054	
334	Meters and Meter Installations	2,758	X X X X X X X			2,758	
335	Hydrants	0	X X X X X X X			0	
336	Backflow Prevention Devices	0	X X X X X X X			0	
339	Other Plant and Misc Equipment	0	X X X X X X X	0		0	
340	Office Furniture and Equip	1,490	X X X X X X X				1,490
341	Transportation Equipment	260	X X X X X X X				260
342	Stores Equipment	17	X X X X X X X				17
343	Tools, Shop and Garage Equip.	228	X X X X X X X				228
344	Laboratory Equipment	64	X X X X X X X				64
345	Power Operated Equipment	285	X X X X X X X				285
346	Communication Equipment	621	X X X X X X X				621
347	Miscellaneous Equipment	105	X X X X X X X				105
348	Other Tangible Plant	0	X X X X X X X				0
	Total Water Plant	114,592	967	19,491	3,902	86,156	4,076

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Silver Lake Oaks

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Silver Lake Oaks

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	258	24	0	24
304	Structures and Improvements	700	60	0	60
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	230	436	0	436
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	60	5	0	5
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	4,056	590	0	590
320	Water Treatment Equipment	(244)	65	0	65
330	Distribution Reservoirs and Standpipes	18,082	1,870	0	1,870
331	Transmission and Distribution Mains	1,186	79	0	79
333	Services	846	127	0	127
334	Meters and Meter Installations	(1,098)	138	0	138
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	1,129	197	1,012 (3)	1,209
341	Transportation Equipment	278	0	249 (3)	249
342	Stores Equipment	11	1	9 (3)	10
343	Tools, Shop and Garage Equip.	131	16	113 (3)	129
344	Laboratory Equipment	33	4	29 (3)	33
345	Power Operated Equipment	244	23	211 (3)	234
346	Communication Equipment	258	63	224 (3)	287
347	Miscellaneous Equipment	41	8	35 (3)	43
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	26,199	3,706	1,882	5,588

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

YEAR OF REPORT
DECEMBER 31, 2002

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Putnam / Silver Lake Oaks

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	282
304	Structures and Improvements	1 (4)	0	(1)	(3)	760
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	666
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	65
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	4,646
320	Water Treatment Equipment	0	0	0	0	(179)
330	Distribution Reservoirs and Standpipes	0	0	0	0	19,952
331	Transmission and Distribution Mains	0	0	0	0	1,265
333	Services	0	0	0	0	973
334	Meters and Meter Installations	0	0	0	0	(960)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	103 (4)	0	1,092	(3)	1,143
340	Office Furniture and Equip	3 (4)	0	269	(3)	254
341	Transportation Equipment	0 (4)	0	11	(3)	10
342	Stores Equipment	1 (4)	0	131	(3)	128
343	Tools, Shop and Garage Equip.	4 (4)	0	33	(3)	29
344	Laboratory Equipment	0 (4)	0	244	(3)	234
345	Power Operated Equipment	0 (4)	0	256	(3)	289
346	Communication Equipment	0 (4)	0	41	(3)	43
347	Miscellaneous Equipment	0 (4)	0	0	(3)	0
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Accumulated Depreciation	111	0	2,075	2,187	29,600

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Silver Lake Oaks

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		4,719
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>4,719</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Silver Lake Oaks

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	2,046
Debits during year:	
Accruals charge to Account 272	117
Other debits (specify):	
Total Debits	117
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>2,163</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Silver Lake Oaks

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Silver Lake Oaks

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	35	37	12,329
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>35</u>	<u>37</u>	<u>12,329</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>35</u>	<u>37 (6)</u>	<u>12,329</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			830
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			150
	Total Other Water Revenues			980
	Total Water Operating Revenues			<u>13,309</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Silver Lake Oaks

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	7,493	366	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,444 (5)	74	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	811	793	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	132	0	X X X X X X
620	Materials and Supplies	2,116	0	358
631	Contractual Services - Eng.	5	0	0
632	Contractual Services - Acct.	17	0	0
633	Contractual Services - Legal	100	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	634	0	0
636	Contractual Services - Other	78	0	0
641	Rental of Building/Real Property	34	0	0
642	Rental of Equipment	2	0	0
650	Transportation Expenses	1,493	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	122	0	0
658	Insurance - Workmans's Comp	116 (5)	5	0
659	Insurance - Other	0	0	0
660	Advertising Expense	6	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	36	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	92	X X X X X X	X X X X X X
675	Miscellaneous Expenses	418	92	0
	Total Water Utility Expenses	15,151	1,330	358

SYSTEM NAME: Putnam / Silver Lake Oaks

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,748	764	259	1,797	179	380
603	0	0	0	0	0	0
604	760	155	52	364	36	3
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	17
616	0	X X X X X X	0	X X X X X X	0	0
618	132	0	0	0	0	0
620	0	1,649	1	49	21	38
631	0	0	0	0	0	5
632	0	0	0	0	0	17
633	0	0	0	0	0	100
634	0	0	0	0	0	0
635	632	0	0	0	2	0
636	0	1	0	0	0	77
641	0	0	0	0	6	28
642	0	0	0	0	0	2
650	0	0	1,423	0	1	69
656	0	0	0	0	0	0
657	0	0	0	0	0	122
658	54	11	4	26	3	14
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	6
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	36
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	92	0
675	0	0	0	0	143	183
	<u>5,326</u>	<u>2,580</u>	<u>1,739</u>	<u>2,236</u>	<u>483</u>	<u>1,098</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	177,740
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	28,983
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	18,626
252	Advances for Construction	F-20	0
	Subtotal		<u>130,131</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	6,598
	Subtotal		<u>136,729</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		2,558
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(4,118)
	Regulatory Assets		4,583
	Cwip		1,514
	WATER RATE BASE		141,265
	WATER OPERATING INCOME	W-3	16,830
	ACHIEVED RATE OF RETURN		<u>11.91%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	52,467
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>52,467</u>
401	Operating Expenses	W-10(a)	18,528
403	Depreciation Expense	W-6(a)	6,747
	Less: Amortization Of CIAC	W-8(a)	537
Net Depreciation Expense			<u>6,210</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,361
408.11	Property Taxes		2,478
408.12	Payroll Taxes		670
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		5,509
409.1	Income Taxes		4,911
410.1	Deferred Federal Income Taxes		498
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(19)
Utility Operating Expenses			<u>35,637</u>
Utility Operating Income			<u>16,830</u>
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>16,830</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Skycrest

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	498	0	0	498
303	Land and Land Rights	1,988	(14)	0	1,973
304	Structures and Improvements	22,396	(37)	(154)	22,206
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,158	0	0	3,158
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,270	0	0	1,270
310	Power Generation Equipment	36,768	0	0	36,768
311	Pumping Equipment	20,628	0	0	20,628
320	Water Treatment Equipment	4,940	0	0	4,940
330	Distribution Reservoirs and Standpipes	27,057	0	0	27,057
331	Transmission and Distribution Mains	36,666	0	0	36,666
333	Services	4,007	0	0	4,007
334	Meters and Meter Installations	5,865	99	86	6,050
335	Hydrants	2,341	0	0	2,341
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	5,005	4,939	(5,005)	4,939
341	Transportation Equipment	861	863	(861)	863
342	Stores Equipment	58	55	(58)	55
343	Tools, Shop and Garage Equip.	788	755	(788)	755
344	Laboratory Equipment	210	213	(210)	213
345	Power Operated Equipment	967	946	(967)	946
346	Communication Equipment	2,089	2,058	(2,089)	2,058
347	Miscellaneous Equipment	357	349	(357)	349
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	177,917	10,225	(10,402)	177,740

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	498	498	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	1,973	XXXXXX	0	1,661	XXXXXX	XXXXXX
304	Structures and Improvements	22,206	XXXXXX	0	19,187	XXXXXX	312
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	3,019
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	3,158	XXXXXX	3,158	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	1,270	XXXXXX	1,270	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	36,768	XXXXXX	36,768	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	20,628	XXXXXX	18,117	2,511	XXXXXX	XXXXXX
320	Water Treatment Equipment	4,940	XXXXXX	XXXXXX	4,940	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	27,057	XXXXXX	XXXXXX	XXXXXX	27,057	XXXXXX
331	Transmission and Distribution Mains	36,666	XXXXXX	XXXXXX	XXXXXX	36,666	XXXXXX
333	Services	4,007	XXXXXX	XXXXXX	XXXXXX	4,007	XXXXXX
334	Meters and Meter Installations	6,050	XXXXXX	XXXXXX	XXXXXX	6,050	XXXXXX
335	Hydrants	2,341	XXXXXX	XXXXXX	XXXXXX	2,341	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	4,939	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,939
341	Transportation Equipment	863	XXXXXX	XXXXXX	XXXXXX	XXXXXX	863
342	Stores Equipment	55	XXXXXX	XXXXXX	XXXXXX	XXXXXX	55
343	Tools, Shop and Garage Equip.	755	XXXXXX	XXXXXX	XXXXXX	XXXXXX	755
344	Laboratory Equipment	213	XXXXXX	XXXXXX	XXXXXX	XXXXXX	213
345	Power Operated Equipment	946	XXXXXX	XXXXXX	XXXXXX	XXXXXX	946
346	Communication Equipment	2,058	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,058
347	Miscellaneous Equipment	349	XXXXXX	XXXXXX	XXXXXX	XXXXXX	349
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		177,740	498	59,313	28,299	76,121	13,509

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Skycrest

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Skycrest

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	241	13	0	13
304	Structures and Improvements	1,564	656	0	656
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,206	105	0	105
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	255	36	0	36
310	Power Generation Equipment	(5,507)	1,838	0	1,838
311	Pumping Equipment	3,432	1,031	0	1,031
320	Water Treatment Equipment	4,940	0	0	0
330	Distribution Reservoirs and Standpipes	(4,163)	731	0	731
331	Transmission and Distribution Mains	10,200	854	0	854
333	Services	1,501	100	0	100
334	Meters and Meter Installations	1,701	298	0	298
335	Hydrants	752	52	0	52
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	3,446	652	3,354 (3)	4,006
341	Transportation Equipment	848	1	824 (3)	825
342	Stores Equipment	33	3	31 (3)	34
343	Tools, Shop and Garage Equip.	399	52	374 (3)	426
344	Laboratory Equipment	101	15	96 (3)	110
345	Power Operated Equipment	745	76	699 (3)	775
346	Communication Equipment	786	208	744 (3)	952
347	Miscellaneous Equipment	125	25	117 (3)	142
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	<u>22,605</u>	<u>6,747</u>	<u>6,237</u>	<u>12,984</u>

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Skycrest

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f) (k)
301/302	Organization	0	0	0	0	254
304	Structures and Improvements	3 (4)	0	(3)	(3)	2,220
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,311
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	291
310	Power Generation Equipment	0	0	0	0	(3,669)
311	Pumping Equipment	0	0	0	0	4,463
320	Water Treatment Equipment	0	0	0	0	4,940
330	Distribution Reservoirs and Standpipes	0	0	0	0	(3,432)
331	Transmission and Distribution Mains	0	0	0	0	11,054
333	Services	0	0	0	0	1,601
334	Meters and Meter Installations	(86)	0	0	(86)	2,085
335	Hydrants	0	0	0	0	804
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	340 (4)	0	3,325	3,664	3,787
341	Transportation Equipment	10 (4)	0	820	830	843
342	Stores Equipment	0 (4)	0	33	33	34
343	Tools, Shop and Garage Equip.	2 (4)	0	399	401	424
344	Laboratory Equipment	14 (4)	0	100	114	97
345	Power Operated Equipment	0 (4)	0	745	745	775
346	Communication Equipment	1 (4)	0	780	781	957
347	Miscellaneous Equipment	0 (4)	0	125	125	143
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Accumulated Depreciation	283	0	6,323	6,606	28,983

* Specify nature of transaction.

Use () to denote reversal entries.

W-6 (b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Skycrest

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		17,929
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	697
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		697
Less debits charged during the year (All debits charged during the year must be explained below)		(0)
Total Contributions in Aid of Construction		<u>18,626</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Skycrest

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	0	Prepaid	697
Total Credits			<u><u>697</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	6,061
Debits during year: Accruals charge to Account 272 Other debits (specify):	537
Total Debits	537
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>6,598</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Skycrest

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Skycrest

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	112	111	50,950
461.2	Metered Sales to Commercial Customers	0	1	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>112</u>	<u>112</u>	<u>50,950</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>112</u>	<u>112 (6)</u>	<u>50,950</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			825
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			692
	Total Other Water Revenues			1,517
	Total Water Operating Revenues			<u>52,467</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Skycrest

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	6,967	492	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,164 (5)	100	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,521	1,462	0
616	Fuel for Power Purchased	794	794	X X X X X X
618	Chemicals	204	0	X X X X X X
620	Materials and Supplies	631	0	0
631	Contractual Services - Eng.	16	0	0
632	Contractual Services - Acct.	56	0	0
633	Contractual Services - Legal	332	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,032	0	0
636	Contractual Services - Other	708	0	0
641	Rental of Building/Real Property	113	0	0
642	Rental of Equipment	6	0	0
650	Transportation Expenses	2,036	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	405	0	0
658	Insurance - Workmans's Comp	128 (5)	7	0
659	Insurance - Other	2	0	0
660	Advertising Expense	18	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	120	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	306	X X X X X X	X X X X X X
675	Miscellaneous Expenses	1,968	888	0
	Total Water Utility Expenses	18,528	3,743	0

SYSTEM NAME: Lake / Skycrest

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,989	122	1,245	265	594	1,259
603	0	0	0	0	0	0
604	606	25	252	54	118	9
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	2	57
616	0	X X X X X X	0	X X X X X X	0	0
618	204	0	0	0	0	0
620	0	411	3	20	71	126
631	0	0	0	0	0	16
632	0	0	0	0	0	56
633	0	0	0	0	0	332
634	0	0	0	0	0	0
635	1,026	0	0	0	6	0
636	0	452	0	0	0	256
641	0	0	0	0	19	94
642	0	0	0	0	1	5
650	0	0	1,803	0	3	230
656	0	0	0	0	0	0
657	0	0	0	0	0	405
658	43	2	18	4	8	46
659	0	0	0	0	0	2
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	18
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	120
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	306	0
675	0	0	0	0	473	607
	<u>4,868</u>	<u>1,011</u>	<u>3,321</u>	<u>343</u>	<u>1,602</u>	<u>3,639</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Spruce Creek

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	7,912,301
	Less:		
	Nonused and Useful Plant (1)		531,604
108.1	Accumulated Depreciation	W-6(b)	1,069,810
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	4,364,577
252	Advances for Construction	F-21	0
	Subtotal		1,946,310
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	549,252
	Subtotal		2,495,562
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		64,008
	Other (Specify):		
	Deferred Taxes		(277,625)
	Investment CIAC		-
	Cwip		58,845
	WATER RATE BASE		2,340,790
	WATER OPERATING INCOME	W-3	461,973
	ACHIEVED RATE OF RETURN		<u>19.74%</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Spruce Creek

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	1,300,091
469	Less: Guaranteed Revenue and AFPI	W-9	660
Net Operating Revenues			1,299,431
401	Operating Expenses	W-10(a)	463,652
403	Depreciation Expense	W-6(a)	215,346
	Less: Amortization of CIAC	W-8(a)	131,534
Net Depreciation Expense			83,812
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		58,851
408.11	Property Taxes		77,154
408.12	Payroll Taxes		10,170
408.13	Other Taxes and Licenses		35
Total Taxes Other Than Income			146,209
409.1	Income Taxes		147,112
410.1	Deferred Federal Income Taxes		(2,486)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(842)
Utility Operating Expenses			837,458
Utility Operating Income			461,973
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	660
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		43,375
Total Utility Operating Income			<u>506,008</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Marion / Spruce Creek

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	14,339	0	0	14,339
303	Land and Land Rights	124,268	131,906	0	256,173
304	Structures and Improvements	307,209	655,777	(5,065)	957,921
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	145,924	135,335	(75,881)	205,378
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	12,920	0	0	12,920
310	Power Generation Equipment	114,270	126,634	0	240,904
311	Pumping Equipment	233,749	334,363	(26,157)	541,955
320	Water Treatment Equipment	31,674	398,168	0	429,842
330	Distribution Reservoirs and Standpipes	579,128	445,430	0	1,024,558
331	Transmission and Distribution Mains	2,733,911	292,371	0	3,026,282
333	Services	297,422	37,359	0	334,781
334	Meters and Meter Installations	277,534	41,863	17,595	336,992
335	Hydrants	183,300	7,920	0	191,220
336	Backflow Prevention Devices	3,172	0	0	3,172
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	152,192	162,977	(152,192)	162,977
341	Transportation Equipment	26,184	28,475	(26,184)	28,475
342	Stores Equipment	1,749	1,814	(1,749)	1,814
343	Tools, Shop and Garage Equip.	23,945	24,928	(23,945)	24,928
344	Laboratory Equipment	6,371	7,038	(6,371)	7,038
345	Power Operated Equipment	29,408	31,210	(29,408)	31,210
346	Communication Equipment	63,529	67,918	(63,529)	67,918
347	Miscellaneous Equipment	10,860	11,505	(10,860)	11,505
348	Other Tangible Plant	383	0	(383)	0
	Total Water Plant	5,373,441	2,942,989	(404,129)	7,912,301

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

SYSTEM NAME: Marion / Spruce Creek

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
302	Franchises	14,339	14,339	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
303	Land and Land Rights	256,173	X X X X X X X	245,861	0	0	10,312
304	Structures and Improvements	957,921	X X X X X X X	192,938	665,368	0	99,615
305	Collecting and Impounding Reservoirs	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
306	Lake, River and Other Intakes	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X
307	Wells and Springs	205,378	X X X X X X X	205,378	X X X X X X X	X X X X X X X	X X X X X X X
308	Infiltration Galleries and Tunnels	0	X X X X X X X	0	X X X X X X X	X X X X X X X	X X X X X X X
309	Supply Mains	12,920	X X X X X X X	12,920	X X X X X X X	X X X X X X X	X X X X X X X
310	Power Generation Equipment	240,904	X X X X X X X	240,904	X X X X X X X	X X X X X X X	X X X X X X X
311	Pumping Equipment	541,955	X X X X X X X	235,334	184,409	X X X X X X X	X X X X X X X
320	Water Treatment Equipment	429,842	X X X X X X X	X X X X X X X	429,842	X X X X X X X	X X X X X X X
330	Distribution Reservoirs and Standpipes	1,024,558	X X X X X X X	X X X X X X X	X X X X X X X	1,024,558	X X X X X X X
331	Transmission and Distribution Mains	3,026,282	X X X X X X X	X X X X X X X	X X X X X X X	3,026,282	X X X X X X X
333	Services	334,781	X X X X X X X	X X X X X X X	X X X X X X X	334,781	X X X X X X X
334	Meters and Meter Installations	336,992	X X X X X X X	X X X X X X X	X X X X X X X	336,992	X X X X X X X
335	Hydrants	191,220	X X X X X X X	X X X X X X X	X X X X X X X	191,220	X X X X X X X
336	Backflow Prevention Devices	3,172	X X X X X X X	X X X X X X X	X X X X X X X	3,172	X X X X X X X
339	Other Plant and Misc Equipment	0	0	0	0	0	X X X X X X X
340	Office Furniture and Equip	162,977	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	162,977
341	Transportation Equipment	28,475	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	28,475
342	Stores Equipment	1,814	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	1,814
343	Tools, Shop and Garage Equip.	24,928	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	24,928
344	Laboratory Equipment	7,038	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	7,038
345	Power Operated Equipment	31,210	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	31,210
346	Communication Equipment	67,918	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	67,918
347	Miscellaneous Equipment	11,505	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	11,505
348	Other Tangible Plant	0	X X X X X X X	X X X X X X X	X X X X X X X	X X X X X X X	0
	Total Water Plant	7,912,301	14,339	1,133,335	1,279,619	5,039,217	445,791

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Marion / Spruce Creek

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Spruce Creek

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,980	359	0	359
304	Structures and Improvements	40,615	19,655	0	19,655
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	23,759	5,849	0	5,849
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	2,993	369	0	369
310	Power Generation Equipment	22,246	8,880	0	8,880
311	Pumping Equipment	77,223	19,393	0	19,393
320	Water Treatment Equipment	4,612	10,500	0	10,500
330	Distribution Reservoirs and Standpipes	103,052	21,648	0	21,648
331	Transmission and Distribution Mains	336,769	67,106	0	67,106
333	Services	50,332	7,903	0	7,903
334	Meters and Meter Installations	51,118	15,363	0	15,363
335	Hydrants	25,257	4,157	0	4,157
336	Backflow Prevention Devices	37	74	0	74
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	104,772	21,523	110,668 (3)	132,190
341	Transportation Equipment	25,792	44	27,184 (3)	27,228
342	Stores Equipment	991	115	1,009 (3)	1,124
343	Tools, Shop and Garage Equip.	12,131	1,708	12,350 (3)	14,058
344	Laboratory Equipment	3,075	488	3,153 (3)	3,641
345	Power Operated Equipment	22,644	2,506	23,053 (3)	25,560
346	Communication Equipment	23,902	6,875	24,542 (3)	31,417
347	Miscellaneous Equipment	3,801	829	3,873 (3)	4,701
348	Other Tangible Plant	0	0	0 (3)	0
	Total Depreciation Water Plant In Service	937,101	215,346	205,832	421,178

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Spruce Creek

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (9-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	2,339
304	Structures and Improvements	111	(4)	(107)	(3)	60,266
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	75,881	0	0	75,881	(46,273)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	3,362
310	Power Generation Equipment	0	0	0	0	31,126
311	Pumping Equipment	26,157	0	0	26,157	70,459
320	Water Treatment Equipment	0	0	0	0	15,112
330	Distribution Reservoirs and Standpipes	0	0	0	0	124,700
331	Transmission and Distribution Mains	0	0	0	0	403,875
333	Services	0	0	0	0	58,235
334	Meters and Meter Installations	(17,595)	0	0	(17,595)	84,076
335	Hydrants	0	0	0	0	29,414
336	Backflow Prevention Devices	0	0	0	0	111
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	11,213	(4)	100,770	(3)	124,980
341	Transportation Equipment	326	(4)	24,867	(3)	27,828
342	Stores Equipment	0	(4)	991	(3)	1,124
343	Tools, Shop and Garage Equip.	57	(4)	12,131	(3)	14,001
344	Laboratory Equipment	449	(4)	3,053	(3)	3,214
345	Power Operated Equipment	0	(4)	22,644	(3)	25,560
346	Communication Equipment	28	(4)	23,695	(3)	31,597
347	Miscellaneous Equipment	0	(4)	3,798	(3)	4,704
348	Other Tangible Plant	0	(4)	0	(3)	0
	Total Depreciation Water Plant In Service	96,627	0	191,842	288,469	1,069,810

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Marion / Spruce Creek

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		0
Acquisition		3,900,682
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	377,137
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	86,758
Total Credits		463,895
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		4,364,577

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Spruce Creek

WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection	390	967 AVERAGE	377,137
Total Credits			<u>377,137</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	417,718
Debits during year: Accruals charge to Account 272 Other debits (specify):	131,534
Total Debits	131,534
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>549,252</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Spruce Creek

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>STAR PASS 2</u>		
MAINS	PROPERTY	13,783
SERVICES	PROPERTY	5,960
HYDRANTS	PROPERTY	1,820
<u>TAMMARON</u>		
MAINS	PROPERTY	31,368
SERVICES	PROPERTY	10,515
HYDRANTS	PROPERTY	6,100
<u>TAMMARON-BOULEVARD</u>		
MAINS	PROPERTY	17,212
SERVICES	PROPERTY	
HYDRANTS	PROPERTY	
TOTAL CREDITS		<u><u>86,758</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Spruce Creek

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	1	1	\$210
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	3,460	3,812	1,164,562
461.2	Metered Sales to Commercial Customers	95	113	30,750
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
Total Metered Sales		3,555	3,925	\$1,195,312
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	\$0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	115	119	78,601
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	\$0
Total Water Sales		<u>3,671</u>	<u>4,045</u> (6)	<u>\$1,274,123</u>
OTHER WATER REVENUES;				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			660
470	Forfeited Discounts			(15)
471	Miscellaneous Service Revenues			10,010
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			15,313
Total Other Water Revenues				\$25,968
Total Water Operating Revenues				<u>\$1,300,091</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Spruce Creek

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	138,801	35,795	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	19,945 (5)	7,256	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	98,687	96,750	0
616	Fuel for Power Purchased	536	536	X X X X X X
618	Chemicals	15,422	0	X X X X X X
620	Materials and Supplies	23,846	0	1,778
631	Contractual Services - Eng.	541	0	0
632	Contractual Services - Acct.	1,858	0	0
633	Contractual Services - Legal	10,962	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	35,795	0	0
636	Contractual Services - Other	8,517	0	0
641	Rental of Building/Real Property	3,741	0	0
642	Rental of Equipment	214	0	0
650	Transportation Expenses	25,561	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	13,353	0	0
658	Insurance - Workman's Compensation	2,907 (5)	517	0
659	Insurance - Other	51	0	0
660	Advertising Expense	603	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	3,960	0	0
668	Water Resource Conservation Expense	0	0	
670	Bad Debt Expense	10,107	X X X X X X	X X X X X X
675	Miscellaneous Expenses	48,244	12,591	0
Total Water Utility Expenses		<u>463,652</u>	<u>153,445</u>	<u>1,778</u>

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	114	11,351	26,687	3,682	19,616	41,556
603	0	0	0	0	0	0
	0	0	0	0	0	0
604	23	2,301	5,410	746	3,901	308
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	60	1,877
616	0	X X X X X X	0	X X X X X X	0	0
618	15,422	0	0	0	0	0
620	2,788	8,445	1,883	2,456	2,327	4,169
631	0	0	0	0	0	541
632	0	0	0	0	0	1,858
633	0	0	0	0	0	10,962
634	0	0	0	0	0	0
635	35,594	0	0	0	201	0
636	0	65	0	0	0	8,452
641	0	0	0	0	628	3,113
642	0	0	0	0	46	168
650	0	0	17,884	0	98	7,579
656	0	0	0	0	0	0
657	0	0	0	0	0	13,353
658	0	0	0	0	0	0
	2	164	385	53	278	1,508
659	0	0	0	0	0	51
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	603
666					0	0
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	3,960
668					0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	10,107	0
675	0	0	0	0	15,610	20,043
	<u>53,943</u>	<u>22,326</u>	<u>52,249</u>	<u>6,938</u>	<u>52,872</u>	<u>120,102</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / St. John's Highlands

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	81,794
	Less:		
	Nonused and Useful Plant (1)		1,085
108.1	Accumulated Depreciation	W-6(b)	35,343
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	13,377
252	Advances for Construction	F-20	0
	Subtotal		<u>31,989</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	5,097
	Subtotal		<u>37,086</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		1,500
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(1,748)
	<u>Regulatory Assets</u>		3,388
	<u>Cwip</u>		1,253
	WATER RATE BASE		41,478
	WATER OPERATING INCOME	W-3	7,184
	ACHIEVED RATE OF RETURN		<u><u>17.32%</u></u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / St. John's Highlands

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	25,370
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>25,370</u>
401	Operating Expenses	W-10(a)	10,862
403	Depreciation Expense	W-6(a)	3,313
	Less: Amortization Of CIAC	W-8(a)	472
Net Depreciation Expense			<u>2,841</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,142
408.11	Property Taxes		496
408.12	Payroll Taxes		251
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		1,889
409.1	Income Taxes		2,342
410.1	Deferred Federal Income Taxes		261
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(9)
Utility Operating Expenses			18,186
Utility Operating Income			7,184
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>7,184</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / St. John's Highlands

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	1,302	(6)	0	1,296
304	Structures and Improvements	16,212	25	(127)	16,109
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	19,173	0	0	19,173
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	12,071	0	0	12,071
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	10,455	0	0	10,455
331	Transmission and Distribution Mains	7,076	0	0	7,076
333	Services	2,726	0	0	2,726
334	Meters and Meter Installations	4,280	99	86	4,465
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	4,056	4,087	(4,056)	4,087
341	Transportation Equipment	698	714	(698)	714
342	Stores Equipment	47	46	(47)	46
343	Tools, Shop and Garage Equip.	638	625	(638)	625
344	Laboratory Equipment	170	177	(170)	177
345	Power Operated Equipment	784	783	(784)	783
346	Communication Equipment	1,693	1,703	(1,693)	1,703
347	Miscellaneous Equipment	289	289	(289)	289
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	81,670	8,540	(8,416)	81,794

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (i)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	1,296	XXXXXX	0	1,037	0	259
304	Structures and Improvements	16,109	XXXXXX	13,611	0	0	2,498
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	19,173	XXXXXX	19,173	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	12,071	XXXXXX	6,314	0	5,757	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	10,455	XXXXXX	XXXXXX	XXXXXX	10,455	XXXXXX
331	Transmission and Distribution Mains	7,076	XXXXXX	XXXXXX	XXXXXX	7,076	XXXXXX
333	Services	2,726	XXXXXX	XXXXXX	XXXXXX	2,726	XXXXXX
334	Meters and Meter Installations	4,465	XXXXXX	XXXXXX	XXXXXX	4,465	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc. Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	4,087	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,087
341	Transportation Equipment	714	XXXXXX	XXXXXX	XXXXXX	XXXXXX	714
342	Stores Equipment	46	XXXXXX	XXXXXX	XXXXXX	XXXXXX	46
343	Tools, Shop and Garage Equip.	625	XXXXXX	XXXXXX	XXXXXX	XXXXXX	625
344	Laboratory Equipment	177	XXXXXX	XXXXXX	XXXXXX	XXXXXX	177
345	Power Operated Equipment	783	XXXXXX	XXXXXX	XXXXXX	XXXXXX	783
346	Communication Equipment	1,703	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,703
347	Miscellaneous Equipment	289	XXXXXX	XXXXXX	XXXXXX	XXXXXX	289
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		81,794	0	39,098	1,037	30,479	11,180

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / St. John's Highlands

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / St. John's Highlands

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	5,484	482	0	482
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,438	639	0	639
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	8,752	604	0	604
320	Water Treatment Equipment	(179)	0	0	0
330	Distribution Reservoirs and Standpipes	4,397	282	0	282
331	Transmission and Distribution Mains	2,765	165	0	165
333	Services	1,243	68	0	68
334	Meters and Meter Installations	1,056	218	0	218
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	2,792	540	2,775	3,315
341	Transportation Equipment	687	1	682	683
342	Stores Equipment	26	3	25	28
343	Tools, Shop and Garage Equip.	323	43	310	353
344	Laboratory Equipment	82	12	79	91
345	Power Operated Equipment	603	63	578	641
346	Communication Equipment	637	172	615	788
347	Miscellaneous Equipment	101	21	97	118
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	32,209	3,313	5,162	8,475

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / St. John's Highlands

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	3 (4)	0	(3)	(3)	5,966
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	4,077
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	9,356
320	Water Treatment Equipment	0	0	0	0	(179)
330	Distribution Reservoirs and Standpipes	0	0	0	0	4,679
331	Transmission and Distribution Mains	0	0	0	0	2,930
333	Services	0	0	0	0	1,311
334	Meters and Meter Installations	(86)	0	0	(86)	1,360
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	281 (4)	0	2,692	2,973	3,134
341	Transportation Equipment	8 (4)	0	664	672	698
342	Stores Equipment	0 (4)	0	26	26	28
343	Tools, Shop and Garage Equip.	1 (4)	0	323	325	351
344	Laboratory Equipment	11 (4)	0	81	93	81
345	Power Operated Equipment	0 (4)	0	603	603	641
346	Communication Equipment	1 (4)	0	632	633	792
347	Miscellaneous Equipment	0 (4)	0	101	101	118
348	Other Tangible Plant	0 (4)	0	0	0	0
	Total Water Accumulated Depreciation	219	0	5,121	5,340	35,343

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / St. John's Highlands

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		12,852
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	525
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		525
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>13,377</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / St. John's Highlands

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	0	AVERAGE	525
Total Credits			<u>525</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	4,625
Debits during year: Accruals charge to Account 272 Other debits (specify):	472
Total Debits	472
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>5,097</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / St. John's Highlands

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
TOTAL CREDITS		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / St. John's Highlands

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	94	98	24,883
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>94</u>	<u>98</u>	<u>24,883</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>94</u>	<u>98 (6)</u>	<u>24,883</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			302
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			185
	Total Other Water Revenues			487
	Total Water Operating Revenues			<u>25,370</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / St. John's Highlands

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	3,449	551	17
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	494 (5)	112	3
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	147	98	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	117	0	X X X X X X
620	Materials and Supplies	643	0	57
631	Contractual Services - Eng.	14	0	0
632	Contractual Services - Acct.	47	0	0
633	Contractual Services - Legal	275	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,114	0	0
636	Contractual Services - Other	214	0	0
641	Rental of Building/Real Property	94	0	0
642	Rental of Equipment	5	0	0
650	Transportation Expenses	1,385	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	335	0	0
658	Insurance - Workmans's Comp	72 (5)	8	0
659	Insurance - Other	1	0	0
660	Advertising Expense	15	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	99	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	253	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,090	1,196	0
	Total Water Utility Expenses	<u>10,862</u>	<u>1,965</u>	<u>78</u>

SYSTEM NAME: Putnam / St. John's Highlands

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	171	110	38	1,028	492	1,042
603	0	0	0	0	0	0
604	35	22	8	208	98	8
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	2	47
616	0	X X X X X X	0	X X X X X X	0	0
618	117	0	0	0	0	0
620	0	0	2	421	58	105
631	0	0	0	0	0	14
632	0	0	0	0	0	47
633	0	0	0	0	0	275
634	0	0	0	0	0	0
635	1,109	0	0	0	5	0
636	0	2	0	0	0	212
641	0	0	0	0	16	78
642	0	0	0	0	1	4
650	0	0	1,192	0	2	190
656	0	0	0	0	0	0
657	0	0	0	0	0	335
658	2	2	1	15	7	38
659	0	0	0	0	0	1
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	15
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	99
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	253	0
675	0	0	0	0	391	503
	<u>1,434</u>	<u>136</u>	<u>1,240</u>	<u>1,672</u>	<u>1,326</u>	<u>3,012</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	18,278
	Less:		
	Nonused and Useful Plant (1)		710
108.1	Accumulated Depreciation	W-6(b)	6,640
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	2,994
252	Advances for Construction	F-20	0
	Subtotal		<u>7,934</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	820
	Subtotal		<u>8,754</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		913
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(390)
	<u>Regulatory Assets</u>		322
	<u>Cwip</u>		117
	WATER RATE BASE		9,716
	WATER OPERATING INCOME	W-3	(2,192)
	ACHIEVED RATE OF RETURN		<u>(22.56%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	5,049
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		<u>5,049</u>
401	Operating Expenses	W-10(a)	6,612
403	Depreciation Expense	W-6(a)	714
	Less: Amortization Of CIAC	W-8(a)	114
	Net Depreciation Expense		<u>600</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		227
408.11	Property Taxes		225
408.12	Payroll Taxes		453
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		905
409.1	Income Taxes		(934)
410.1	Deferred Federal Income Taxes		60
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(2)
	Utility Operating Expenses		<u>7,241</u>
	Utility Operating Income		<u>(2,192)</u>
	Add Back:		
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
	Total Utility Operating Income		<u><u>(2,192)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Stone Mountain

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	964	0	0	964
303	Land and Land Rights	109	(1)	0	108
304	Structures and Improvements	2,791	(3)	(12)	2,776
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,000	0	0	2,000
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	5,411	0	0	5,411
320	Water Treatment Equipment	1,069	0	0	1,069
330	Distribution Reservoirs and Standpipes	2,600	0	0	2,600
331	Transmission and Distribution Mains	1,817	0	0	1,817
333	Services	331	0	0	331
334	Meters and Meter Installations	412	0	0	412
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	388	383	(388)	383
341	Transportation Equipment	67	67	(67)	67
342	Stores Equipment	4	4	(4)	4
343	Tools, Shop and Garage Equip.	61	59	(61)	59
344	Laboratory Equipment	16	17	(16)	17
345	Power Operated Equipment	75	73	(75)	73
346	Communication Equipment	162	160	(162)	160
347	Miscellaneous Equipment	28	27	(28)	27
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	18,306	786	(814)	18,278

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	964	964	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	108	XXXXXX	0	84	0	24
304	Structures and Improvements	2,776	XXXXXX	0	2,542	0	234
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	2,000	XXXXXX	2,000	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	5,411	XXXXXX	5,411	0	0	XXXXXX
320	Water Treatment Equipment	1,069	XXXXXX	XXXXXX	1,069	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	2,600	XXXXXX	XXXXXX	XXXXXX	2,600	XXXXXX
331	Transmission and Distribution Mains	1,817	XXXXXX	XXXXXX	XXXXXX	1,817	XXXXXX
333	Services	331	XXXXXX	XXXXXX	XXXXXX	331	XXXXXX
334	Meters and Meter Installations	412	XXXXXX	XXXXXX	XXXXXX	412	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	383	XXXXXX	XXXXXX	XXXXXX	XXXXXX	383
341	Transportation Equipment	67	XXXXXX	XXXXXX	XXXXXX	XXXXXX	67
342	Stores Equipment	4	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4
343	Tools, Shop and Garage Equip.	59	XXXXXX	XXXXXX	XXXXXX	XXXXXX	59
344	Laboratory Equipment	17	XXXXXX	XXXXXX	XXXXXX	XXXXXX	17
345	Power Operated Equipment	73	XXXXXX	XXXXXX	XXXXXX	XXXXXX	73
346	Communication Equipment	160	XXXXXX	XXXXXX	XXXXXX	XXXXXX	160
347	Miscellaneous Equipment	27	XXXXXX	XXXXXX	XXXXXX	XXXXXX	27
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		18,278	964	7,411	3,695	5,160	1,048

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Stone Mountain

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Stone Mountain

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	417	24	0	24
304	Structures and Improvements	1,264	83	0	83
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,068	66	0	66
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	105	271	0	271
320	Water Treatment Equipment	735	48	0	48
330	Distribution Reservoirs and Standpipes	1,348	70	0	70
331	Transmission and Distribution Mains	594	42	0	42
333	Services	157	9	0	9
334	Meters and Meter Installations	(229)	21	0	21
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	267	51	260	311
341	Transportation Equipment	66	0	64	64
342	Stores Equipment	3	0	2	3
343	Tools, Shop and Garage Equip.	31	4	29	33
344	Laboratory Equipment	8	1	7	9
345	Power Operated Equipment	58	6	54	60
346	Communication Equipment	61	16	58	74
347	Miscellaneous Equipment	10	2	9	11
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	5,962	714	484	1,198

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Lake / Stone Mountain

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	441
304	Structures and Improvements	0 (4)	0	(0)	(0)	1,346
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,134
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	376
320	Water Treatment Equipment	0	0	0	0	783
330	Distribution Reservoirs and Standpipes	0	0	0	0	1,418
331	Transmission and Distribution Mains	0	0	0	0	636
333	Services	0	0	0	0	166
334	Meters and Meter Installations	0	0	0	0	(208)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	26 (4)	0	258	284 (3)	294
341	Transportation Equipment	1 (4)	0	64	64 (3)	65
342	Stores Equipment	0 (4)	0	3	3 (3)	3
343	Tools, Shop and Garage Equip.	0 (4)	0	31	31 (3)	33
344	Laboratory Equipment	1 (4)	0	8	8 (3)	9
345	Power Operated Equipment	0 (4)	0	58	58 (3)	60
346	Communication Equipment	0 (4)	0	61	61 (3)	74
347	Miscellaneous Equipment	0 (4)	0	10	10 (3)	11
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Accumulated Depreciation	29	0	491	519	6,640

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Stone Mountain

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		2,994
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>2,994</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Stone Mountain

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	706
Debits during year:	
Accruals charge to Account 272	114
Other debits (specify):	
Total Debits	114
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>820</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Stone Mountain

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Stone Mountain

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	9	9	5,062
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>9</u>	<u>9</u>	<u>5,062</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>9</u>	<u>9 (6)</u>	<u>5,062</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			30
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(43)
	Total Other Water Revenues			(13)
	Total Water Operating Revenues			<u>5,049</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Stone Mountain

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	3,601	169	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	711 (5)	34	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	390	385	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	0	0	X X X X X X
620	Materials and Supplies	15	0	0
631	Contractual Services - Eng.	1	0	0
632	Contractual Services - Acct.	4	0	0
633	Contractual Services - Legal	26	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	811	0	0
636	Contractual Services - Other	245	0	0
641	Rental of Building/Real Property	9	0	0
642	Rental of Equipment	1	0	0
650	Transportation Expenses	180	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	31	0	0
658	Insurance - Workmans's Comp	54 (5)	2	0
659	Insurance - Other	0	0	0
660	Advertising Expense	1	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	9	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	24	X X X X X X	X X X X X X
675	Miscellaneous Expenses	499	415	0
	Total Water Utility Expenses	<u>6,612</u>	<u>1,006</u>	<u>0</u>

SYSTEM NAME: Lake / Stone Mountain

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	3,012	0	197	79	46	98
603						
	0	0	0	0	0	0
604	611	0	40	16	9	1
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	0	4
616	0	X X X X X X	0	X X X X X X	0	0
618	0	0	0	0	0	0
620	0	0	0	0	5	10
631	0	0	0	0	0	1
632	0	0	0	0	0	4
633	0	0	0	0	0	26
634	0	0	0	0	0	0
635	811	0	0	0	0	0
636	0	225	0	0	0	20
641	0	0	0	0	1	7
642	0	0	0	0	0	0
650	0	0	162	0	0	18
656	0	0	0	0	0	0
657	0	0	0	0	0	31
658	43	0	3	1	1	4
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	1
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	9
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	24	0
675	0	0	0	0	37	47
	<u>4,477</u>	<u>225</u>	<u>402</u>	<u>96</u>	<u>124</u>	<u>282</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	1,245,354
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	209,476
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	1,032,767
252	Advances for Construction	F-20	0
	Subtotal		3,111
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	153,405
	Subtotal		156,516
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		14,864
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(41,701)
	Regulatory Assets		-
	Cwip		50,979
	WATER RATE BASE		180,658
	WATER OPERATING INCOME	W-3	58,448
	ACHIEVED RATE OF RETURN		<u>32.35%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	218,890
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>218,890</u>
401	Operating Expenses	W-10(a)	107,669
403	Depreciation Expense	W-6(a)	38,557
	Less: Amortization Of CIAC	W-8(a)	29,813
Net Depreciation Expense			<u>8,744</u>
406	Amortization of Utiltiy Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		9,850
408.11	Property Taxes		9,381
408.12	Payroll Taxes		2,435
408.13	Other Taxes and Licenses		3
Total Taxes Other Than Income			21,669
409.1	Income Taxes		22,360
410.1	Deferred Federal Income Taxes		0
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			160,442
Utility Operating Income			58,448
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		1,614
Total Utility Operating Income			<u><u>60,062</u></u>

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	341	0	0	341 #
302	Franchises	0	0	0	0
303	Land and Land Rights	93,903	130	0	94,033 #
304	Structures and Improvements	132,139	4,289	(1,285) (1)	135,143 #
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	67,392	4,412	(43,530)	28,274 #
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	21,667	0	0	21,667 #
310	Power Generation Equipment	38,675	0	0	38,675 #
311	Pumping Equipment	85,545	2,783	(38,218)	50,110 #
320	Water Treatment Equipment	5,371	0	0	5,371 #
330	Distribution Reservoirs and Standpipes	74,651	0	0	74,651 #
331	Transmission and Distribution Mains	338,013	84,743	38,620	461,376 #
333	Services	51,835	32,268	29,165	113,268 #
334	Meters and Meter Installations	70,378	8,769	489	79,636 #
335	Hydrants	32,790	13,650	11,175	57,615 #
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0 #
340	Office Furniture and Equip	38,059	41,340	(38,059) (1)	41,340
341	Transportation Equipment	6,548	7,223	(6,548) (1)	7,223
342	Stores Equipment	437	460	(437) (1)	460
343	Tools, Shop and Garage Equip.	5,988	6,323	(5,988) (1)	6,323
344	Laboratory Equipment	1,593	1,785	(1,593) (1)	1,785
345	Power Operated Equipment	7,354	7,917	(7,354) (1)	7,917
346	Communication Equipment	15,887	17,228	(15,887) (1)	17,228
347	Miscellaneous Equipment	2,716	2,918	(2,716) (1)	2,918
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	1,091,282	236,238	(82,166)	1,245,354

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	341					
302	Franchises	0	341				
303	Land and Land Rights	94,033					
304	Structures and Improvements	135,143		91,417			2,616
305	Collecting and Impounding Reservoirs	0		109,875			25,268
306	Lake, River and Other Intakes	0		0			
307	Wells and Springs	28,274		28,274			
308	Infiltration Galleries and Tunnels	0		0			
309	Supply Mains	21,667		21,667			
310	Power Generation Equipment	38,675		38,675			
311	Pumping Equipment	50,110		50,110			
320	Water Treatment Equipment	5,371			5,371		
330	Distribution Reservoirs and Standpipes	74,651				74,651	
331	Transmission and Distribution Mains	461,376				461,376	
333	Services	113,268				113,268	
334	Meters and Meter Installations	79,636				79,636	
335	Hydrants	57,615				57,615	
336	Backflow Prevention Devices	0				0	
339	Other Plant and Misc Equipment	0				0	
340	Office Furniture and Equip	41,340					41,340
341	Transportation Equipment	7,223					7,223
342	Stores Equipment	460					460
343	Tools, Shop and Garage Equip.	6,323					6,323
344	Laboratory Equipment	1,785					1,785
345	Power Operated Equipment	7,917					7,917
346	Communication Equipment	17,228					17,228
347	Miscellaneous Equipment	2,918					2,918
348	Other Tangible Plant	0					0
	Total Water Plant	1,245,354	341	340,018	5,371	786,546	113,078

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Stonecrest

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

DECEMBER 31, 2002

SYSTEM NAME: Marion/ Stonecrest

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	47	8	0	8
304	Structures and Improvements	21,689	4,220	0	4,220
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	5,786	1,593	0	1,593
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,578	620	0	620
310	Power Generation Equipment	17,168	1,933	0	1,933
311	Pumping Equipment	26,767	3,391	0	3,391
320	Water Treatment Equipment	5,371	0	0	0
330	Distribution Reservoirs and Standpipes	12,267	2,015	0	2,015
331	Transmission and Distribution Mains	75,978	9,312	0	9,312
333	Services	11,454	2,064	0	2,064
334	Meters and Meter Installations	15,782	3,750	0	3,750
335	Hydrants	6,160	1,003	0	1,003
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	26,200	5,459	28,072	33,531
340	Office Furniture and Equip	6,450	11	6,895	6,907
341	Transportation Equipment	248	29	256	285
342	Stores Equipment	3,034	433	3,133	3,566
343	Tools, Shop and Garage Equip.	769	124	800	924
344	Laboratory Equipment	5,663	636	5,848	6,483
345	Power Operated Equipment	5,977	1,744	6,225	7,969
346	Communication Equipment	951	210	982	1,193
347	Miscellaneous Equipment	0	0	0	0
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	251,338	38,557	52,211	90,768

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Marion/ Stonecrest

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (9-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	55
304	Structures and Improvements	28	0	(27)	1	25,909
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	43,530	0	325	43,855	(36,476)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	4,198
310	Power Generation Equipment	0	0	0	0	19,101
311	Pumping Equipment	38,218	0	0	38,218	(8,060)
320	Water Treatment Equipment	0	0	0	0	5,371
330	Distribution Reservoirs and Standpipes	0	0	0	0	14,282
331	Transmission and Distribution Mains	0	0	0	0	85,290
333	Services	0	0	0	0	13,518
334	Meters and Meter Installations	(489)	0	0	(489)	20,021
335	Hydrants	0	0	0	0	7,163
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	2,844	0	25,185	28,029	31,702
341	Transportation Equipment	83	0	6,215	6,298	7,059
342	Stores Equipment	0	0	248	248	285
343	Tools, Shop and Garage Equip.	15	0	3,034	3,048	3,551
344	Laboratory Equipment	114	0	763	877	815
345	Power Operated Equipment	0	0	5,663	5,663	6,483
346	Communication Equipment	7	0	5,925	5,932	8,015
347	Miscellaneous Equipment	0	0	950	950	1,193
348	Other Tangible Plant	0	0	0	0	0
	Total Water Plant Accumulated Depreciation	84,350	0	48,280	132,630	209,476

* Specify nature of transaction.
Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion/Stonecrest

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		708,281
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	115,648
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	208,838
Total Credits		<u>324,486</u>
Less debits charged during the year (All debits charged during the year must be explained below)		(0)
Total Contributions in Aid of Construction		<u>1,032,767</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion/ Stonecrest

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	115	1,006 AVERAGE	115,648
Total Credits			<u>115,648</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	123,592
Debits during year:	
Accruals charge to Account 272	29,813
Other debits (specify): Acquisition	0
Total Debits	<u>29,813</u>
Credits during year (specify):	
Plant Sold 12/97	<u>0</u>
Total Credits	<u>0</u>
Balance end of year	<u>153,405</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Stonecrest

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
<u>HILLS OF STONECREST</u>		
MAINS	PROPERTY	12,372
SERVICES	PROPERTY	14,495
METERS		
HYDRANTS	PROPERTY	5,850
BACKFLOW DEVICES	PROPERTY	
<u>ORIOLE STONECREST</u>		
MAINS	PROPERTY	26,248
SERVICES	PROPERTY	14,670
METERS		
HYDRANTS	PROPERTY	5,325
BACKFLOW DEVICES	PROPERTY	
<u>SOUTH RIDGE OF STONES</u>		
MAINS	PROPERTY	84,743
SERVICES	PROPERTY	31,485
METERS		
HYDRANTS	PROPERTY	13,650
BACKFLOW DEVICES	PROPERTY	
TOTAL CREDITS		<u><u>208,838</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion/ Stonecrest

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	679	786	133,916
461.2	Metered Sales to Commercial Customer	13	13	9,833
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	0	0	0
462	Total Metered Sales	<u>692</u>	<u>799</u>	<u>143,749</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	230	241	70,021
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>922</u>	<u>1,040</u>	<u>213,770</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			3,825
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			1,295
	Total Other Water Revenues			<u>5,120</u>
	Total Water Operating Revenues			<u><u>218,890</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Marion / Stonecrest

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	34,107	9,261	771
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	4,836 (5)	1,877	156
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	22,489	21,998	0
616	Fuel for Power Purchased	105	105	X X X X X X
618	Chemicals	2,321	0	X X X X X X
620	Materials and Supplies	5,957	0	369
631	Contractual Services - Eng.	137	0	0
632	Contractual Services - Acct.	471	0	0
633	Contractual Services - Legal	2,781	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	981	0	0
636	Contractual Services - Other	5,517	0	0
641	Rental of Building/Real Property	949	0	0
642	Rental of Equipment	54	0	0
650	Transportation Expenses	6,712	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	3,387	0	0
658	Insurance - Workmans's Comp	722 (5)	134	11
659	Insurance - Other	13	0	0
660	Advertising Expense	153	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,004	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	2,564	X X X X X X	X X X X X X
675	Miscellaneous Expenses	12,410	3,366	0
	Total Water Utility Expenses	<u>107,669</u>	<u>36,741</u>	<u>1,307</u>

SYSTEM NAME: Marion / Stonecrest

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	(115)	1,378	5,888	1,407	4,976	10,541
603						
	0	0	0	0	0	0
604	(23)	279	1,194	285	989	78
610	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	0	XXXXXXXX	0	XXXXXXXX	15	476
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	2,321	0	0	0	0	0
620	134	2,650	29	1,127	590	1,057
631	0	0	0	0	0	137
632	0	0	0	0	0	471
633	0	0	0	0	0	2,781
634	0	0	0	0	0	0
635	930	0	0	0	51	0
636	0	3,373	0	0		2,144
641	0	0	0	0	159	790
642	0	0	0	0	12	43
650	0	0	4,765	0	25	1,922
656	0	0	0	0	0	0
657	0	0	0	0	0	3,387
658	(2)	20	85	20	70	383
659	0	0	0	0	0	13
660	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	153
666						
	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	1,004
668						
670	XXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	2,564	0
675	0	0	0	0	3,960	5,084
	<u>3,245</u>	<u>7,700</u>	<u>11,961</u>	<u>2,840</u>	<u>13,411</u>	<u>30,464</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	2,207,321
	Less:		
	Nonused and Useful Plant (1)		949,503
108.1	Accumulated Depreciation	W-6(b)	919,250
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	140,964
252	Advances for Construction	F-20	2,252
	Subtotal		<u>195,353</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	54,593
	Subtotal		<u>249,946</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		21,395
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(76,333)
	<u>Regulatory Assets</u>		19,702
	<u>Cwip</u>		46,393
	WATER RATE BASE		261,102
	WATER OPERATING INCOME	W-3	(70,184)
	ACHIEVED RATE OF RETURN		<u>(26.88%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	144,903
469	Less: Guaranteed Revenue and AFPI	W-9	806
Net Operating Revenues			<u>144,097</u>
401	Operating Expenses	W-10(a)	154,975
403	Depreciation Expense	W-6(a)	58,772
	Less: Amortization Of CIAC	W-8(a)	4,659
Net Depreciation Expense			<u>54,113</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		6,521
408.11	Property Taxes		17,774
408.12	Payroll Taxes		11,073
408.13	Other Taxes and Licenses		11
408	Total Taxes Other Than Income		35,380
409.1	Income Taxes		(30,060)
410.1	Deferred Federal Income Taxes		115
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(241)
Utility Operating Expenses			214,281
Utility Operating Income			(70,184)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	806
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(69,378)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Washington / Sunny Hills

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	5,112	0	0	5,112
303	Land and Land Rights	11,977	(50)	0	11,927
304	Structures and Improvements	38,501	(109)	(564)	37,829
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	16,847	0	0	16,847
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	7,232	0	0	7,232
310	Power Generation Equipment	66,436	0	0	66,436
311	Pumping Equipment	103,305	0	0	103,305
320	Water Treatment Equipment	4,267	0	0	4,267
330	Distribution Reservoirs and Standpipes	206,317	0	0	206,317
331	Transmission and Distribution Mains	1,586,072	0	0	1,586,072
333	Services	87,013	149	0	87,162
334	Meters and Meter Installations	34,196	2,122	1,121	37,439
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	18,339	18,137	(18,339)	18,137
341	Transportation Equipment	3,155	3,169	(3,155)	3,169
342	Stores Equipment	211	202	(211)	202
343	Tools, Shop and Garage Equip.	2,885	2,774	(2,885)	2,774
344	Laboratory Equipment	768	783	(768)	783
345	Power Operated Equipment	3,544	3,473	(3,544)	3,473
346	Communication Equipment	7,655	7,558	(7,655)	7,558
347	Miscellaneous Equipment	1,309	1,280	(1,309)	1,280
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	2,205,141	39,488	(37,308)	2,207,321

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	5,112	5,112	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	11,927	XXXXXX	10,779	0	XXXXXX	XXXXXX
304	Structures and Improvements	37,829	XXXXXX	15,598	0	XXXXXX	1,148
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	11,145	XXXXXX	11,086
306	Lake, River and Other Intakes	0	XXXXXX	16,847	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	16,847	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	7,232	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	7,232	XXXXXX	66,436	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	66,436	XXXXXX	43,641	0	XXXXXX	XXXXXX
311	Pumping Equipment	103,305	XXXXXX	XXXXXX	4,267	XXXXXX	XXXXXX
320	Water Treatment Equipment	4,267	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	206,317	XXXXXX	XXXXXX	XXXXXX	206,317	XXXXXX
331	Transmission and Distribution Mains	1,586,072	XXXXXX	XXXXXX	XXXXXX	1,586,072	XXXXXX
333	Services	87,162	XXXXXX	XXXXXX	XXXXXX	87,162	XXXXXX
334	Meters and Meter Installations	37,439	XXXXXX	XXXXXX	XXXXXX	37,439	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	18,137	XXXXXX	XXXXXX	XXXXXX	XXXXXX	18,137
341	Transportation Equipment	3,169	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,169
342	Stores Equipment	202	XXXXXX	XXXXXX	XXXXXX	XXXXXX	202
343	Tools, Shop and Garage Equip.	2,774	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,774
344	Laboratory Equipment	783	XXXXXX	XXXXXX	XXXXXX	XXXXXX	783
345	Power Operated Equipment	3,473	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,473
346	Communication Equipment	7,558	XXXXXX	XXXXXX	XXXXXX	XXXXXX	7,558
347	Miscellaneous Equipment	1,280	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,280
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		2,207,321	5,112	160,533	15,412	1,976,654	49,610

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Washington / Sunny Hills

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Washington / Sunny Hills

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	1,849	127	0	127
304	Structures and Improvements	7,299	1,091	0	1,091
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	11,603	561	0	561
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	2,595	207	0	207
310	Power Generation Equipment	29,489	3,321	0	3,321
311	Pumping Equipment	99,831	2,983	0	2,983
320	Water Treatment Equipment	916	194	0	194
330	Distribution Reservoirs and Standpipes	132,857	5,571	0	5,571
331	Transmission and Distribution Mains	506,389	36,955	0	36,955
333	Services	38,936	2,177	0	2,177
334	Meters and Meter Installations	5,457	1,791	0	1,791
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	12,625	0	0	0
340	Office Furniture and Equip	3,108	2,395	12,316	14,711
341	Transportation Equipment	119	5	3,025	3,030
342	Stores Equipment	1,462	13	112	125
343	Tools, Shop and Garage Equip.	371	190	1,374	1,564
344	Laboratory Equipment	371	54	351	405
345	Power Operated Equipment	2,729	279	2,566	2,844
346	Communication Equipment	2,880	765	2,731	3,496
347	Miscellaneous Equipment	458	92	431	523
348	Other Tangible Plant	0	0	0	0
	Total Water Accumulated Depreciation	860,972	58,772	22,906	81,678

* Specify nature of transaction.
Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Washington / Sunny Hills

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	1,976
304	Structures and Improvements	12 (4)	0	(12)	(3)	8,389
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	12,164
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	2,802
310	Power Generation Equipment	0	0	0	0	32,810
311	Pumping Equipment	0	0	0	0	102,814
320	Water Treatment Equipment	0	0	0	0	1,110
330	Distribution Reservoirs and Standpipes	0	0	0	0	138,428
331	Transmission and Distribution Mains	0	0	0	0	543,344
333	Services	0	0	0	0	41,113
334	Meters and Meter Installations	(1,121)	0	0	(1,121)	8,369
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1,248 (4)	0	12,180	(3)	13,908
341	Transportation Equipment	36 (4)	0	3,005	(3)	3,097
342	Stores Equipment	0 (4)	0	119	(3)	125
343	Tools, Shop and Garage Equip.	6 (4)	0	1,462	(3)	1,558
344	Laboratory Equipment	50 (4)	0	368	(3)	358
345	Power Operated Equipment	0 (4)	0	2,729	(3)	2,844
346	Communication Equipment	3 (4)	0	2,857	(3)	3,516
347	Miscellaneous Equipment	0 (4)	0	458	(3)	524
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Accumulated Depreciation	235	0	23,165	23,400	919,250

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Washington / Sunny Hills

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		138,145
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	2,819
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		2,819
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>140,964</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Washington / Sunny Hills

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	2	1,410 AVERAGE	2,819
Total Credits			2,819

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	49,934
Debits during year:	
Accruals charge to Account 272	4,659
Other debits (specify):	
Total Debits	4,659
Credits during year (specify):	
Total Credits	0
Balance end of year	54,593

UTILITY NAME: FLORIDA WATER SERVICES, CORP,
SYSTEM NAME: Washington / Sunny Hills

YEAR OF REPORT
DECEMBER 31, 2002

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Washington / Sunny Hills

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	410	417	129,171
461.2	Metered Sales to Commercial Customers	14	14	11,433
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>424</u>	<u>431</u>	<u>140,604</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>424</u>	<u>431 (6)</u>	<u>140,604</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			806
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			3,030
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			463
	Total Other Water Revenues			4,299
	Total Water Operating Revenues			<u>144,903</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Washington / Sunny Hills

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1	.2
			SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	91,333	25,394	6,297
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	17,602 (5)	5,147	1,276
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	11,093	10,877	0
616	Fuel for Power Purchased	298	298	X X X X X X
618	Chemicals	960	0	X X X X X X
620	Materials and Supplies	6,025	451	100
631	Contractual Services - Eng.	60	0	0
632	Contractual Services - Acct.	207	0	0
633	Contractual Services - Legal	1,220	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	2,187	0	0
636	Contractual Services - Other	948	0	0
641	Rental of Building/Real Property	416	0	0
642	Rental of Equipment	24	0	0
650	Transportation Expenses	8,667	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,486	0	0
658	Insurance - Workmans's Comp	1,419 (5)	367	91
659	Insurance - Other	6	0	0
660	Advertising Expense	67	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	441	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	1,125	X X X X X X	X X X X X X
675	Miscellaneous Expenses	9,392	5,424	0
Total Water Utility Expenses		<u>154,975</u>	<u>47,958</u>	<u>7,764</u>

SYSTEM NAME: Washington / Sunny Hills

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	29,360	0	2,918	20,556	2,183	4,625
603	0	0	0	0	0	0
604	5,951	0	591	4,167	434	34
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	7	209
616	0	X X X X X X	0	X X X X X X	0	0
618	960	0	0	0	0	0
620	436	308	1,380	2,627	259	464
631	0	0	0	0	0	60
632	0	0	0	0	0	207
633	0	0	0	0	0	1,220
634	0	0	0	0	0	0
635	2,165	0	0	0	22	0
636	0	7	0	0	0	941
641	0	0	0	0	70	346
642	0	0	0	0	5	19
650	0	0	7,813	0	11	843
656	0	0	0	0	0	0
657	0	0	0	0	0	1,486
658	424	0	42	297	31	168
659	0	0	0	0	0	6
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	67
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	441
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,125	0
675	0	0	0	0	1,737	2,230
	<u>39,296</u>	<u>315</u>	<u>12,745</u>	<u>27,647</u>	<u>5,884</u>	<u>13,366</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	1,022,242
	Less:		
	Nonused and Useful Plant (1)		42
108.1	Accumulated Depreciation	W-6(b)	246,530
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	582,818
252	Advances for Construction	F-20	0
	Subtotal		<u>192,852</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	83,254
	Subtotal		<u>276,106</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		19,319
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(28,868)
	Regulatory Assets		7,044
	Cwip		418
	WATER RATE BASE		274,019
	WATER OPERATING INCOME	W-3	(22,786)
	ACHIEVED RATE OF RETURN		<u>(8.32%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	159,425
469	Less: Guaranteed Revenue and AFPI	W-9	11,124
Net Operating Revenues			<u>148,301</u>
401	Operating Expenses	W-10(a)	139,943
403	Depreciation Expense	W-6(a)	31,292
	Less: Amortization Of CIAC	W-8(a)	15,892
Net Depreciation Expense			<u>15,400</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		7,174
408.11	Property Taxes		11,644
408.12	Payroll Taxes		6,979
408.13	Other Taxes and Licenses		14
408	Total Taxes Other Than Income		25,811
409.1	Income Taxes		(11,491)
410.1	Deferred Federal Income Taxes		1,534
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(110)
Utility Operating Expenses			171,087
Utility Operating Income			(22,786)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	11,124
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(11,662)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Sunshine Parkway

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,173	0	0	1,173
303	Land and Land Rights	19,745	(10)	0	19,735
304	Structures and Improvements	32,984	(66)	(42)	32,876
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	12,277	0	0	12,277
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	3,937	0	0	3,937
310	Power Generation Equipment	128,304	0	0	128,304
311	Pumping Equipment	110,242	2,342	0	112,584
320	Water Treatment Equipment	5,835	0	0	5,835
330	Distribution Reservoirs and Standpipes	67,848	0	0	67,848
331	Transmission and Distribution Mains	476,649	0	(236)	476,413
333	Services	70,633	8,962	0	79,595
334	Meters and Meter Installations	23,298	0	0	23,298
335	Hydrants	44,113	0	0	44,113
336	Backflow Prevention Devices	11,251	195	0	11,446
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	1,467	1,362	(1,467)	1,362
341	Transportation Equipment	252	238	(252)	238
342	Stores Equipment	17	15	(17)	15
343	Tools, Shop and Garage Equip.	231	208	(231)	208
344	Laboratory Equipment	61	59	(61)	59
345	Power Operated Equipment	283	261	(283)	261
346	Communication Equipment	612	568	(612)	568
347	Miscellaneous Equipment	105	96	(105)	96
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	1,011,318	14,232	(3,308)	1,022,242

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	1,173	1,173	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	19,735	XXXXXX	0	19,649	XXXXXX	XXXXXX
304	Structures and Improvements	32,876	XXXXXX	0	32,043	XXXXXX	86
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	12,277	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	12,277	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	3,937	XXXXXX	3,937	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	128,304	XXXXXX	128,304	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	112,584	XXXXXX	34,772	728	77,084	XXXXXX
320	Water Treatment Equipment	5,835	XXXXXX	XXXXXX	5,835	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	67,848	XXXXXX	XXXXXX	XXXXXX	67,848	XXXXXX
331	Transmission and Distribution Mains	476,413	XXXXXX	XXXXXX	XXXXXX	476,413	XXXXXX
333	Services	79,595	XXXXXX	XXXXXX	XXXXXX	79,595	XXXXXX
334	Meters and Meter Installations	23,298	XXXXXX	XXXXXX	XXXXXX	23,298	XXXXXX
335	Hydrants	44,113	XXXXXX	XXXXXX	XXXXXX	44,113	XXXXXX
336	Backflow Prevention Devices	11,446	XXXXXX	XXXXXX	XXXXXX	11,446	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	1,362	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,362
341	Transportation Equipment	238	XXXXXX	XXXXXX	XXXXXX	XXXXXX	238
342	Stores Equipment	15	XXXXXX	XXXXXX	XXXXXX	XXXXXX	15
343	Tools, Shop and Garage Equip.	208	XXXXXX	XXXXXX	XXXXXX	XXXXXX	208
344	Laboratory Equipment	59	XXXXXX	XXXXXX	XXXXXX	XXXXXX	59
345	Power Operated Equipment	261	XXXXXX	XXXXXX	XXXXXX	XXXXXX	261
346	Communication Equipment	568	XXXXXX	XXXXXX	XXXXXX	XXXXXX	568
347	Miscellaneous Equipment	96	XXXXXX	XXXXXX	XXXXXX	XXXXXX	96
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	1,022,242	1,173	179,290	58,255	779,797	3,727

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Sunshine Parkway

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Sunshine Parkway

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	401	29	0	29
304	Structures and Improvements	11,003	985	0	985
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	9,324	409	0	409
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	843	113	0	113
310	Power Generation Equipment	29,659	6,415	0	6,415
311	Pumping Equipment	61,041	5,571	0 (2)	5,571
320	Water Treatment Equipment	(3,499)	265	0	265
330	Distribution Reservoirs and Standpipes	16,880	1,832	0	1,832
331	Transmission and Distribution Mains	65,285	11,100	0	11,100
333	Services	6,240	1,877	0	1,877
334	Meters and Meter Installations	10,180	1,165	0	1,165
335	Hydrants	3,535	980	0	980
336	Backflow Prevention Devices	2,920	265	0	265
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	1,010	180	925 (3)	1,105
341	Transportation Equipment	249	0	227 (3)	228
342	Stores Equipment	10	1	8 (3)	9
343	Tools, Shop and Garage Equip.	117	14	103 (3)	118
344	Laboratory Equipment	30	4	26 (3)	30
345	Power Operated Equipment	218	21	193 (3)	214
346	Communication Equipment	230	57	205 (3)	263
347	Miscellaneous Equipment	37	7	32 (3)	39
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	215,712	31,292	1,721	33,012

* Specify nature of transaction.
 Use () to denote reversal entries.

W-6 (a)

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Sunshine Parkway

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (i)	BALANCE AT END OF YEAR (c+f+j) (k)
301/302	Organization	0	0	0	0	430
304	Structures and Improvements	1 (4)	0	(1)	(3)	11,988
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	9,733
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	956
310	Power Generation Equipment	0	0	0	0	36,074
311	Pumping Equipment	0	0	0	0	66,612
320	Water Treatment Equipment	0	0	0	0	(3,234)
330	Distribution Reservoirs and Standpipes	0	0	0	0	18,712
331	Transmission and Distribution Mains	0	0	236	236	76,149
333	Services	0	0	0	0	8,117
334	Meters and Meter Installations	0	0	0	0	11,345
335	Hydrants	0	0	0	0	4,515
336	Backflow Prevention Devices	0	0	0	0	3,185
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	94 (4)	0	977	1,070 (3)	1,045
341	Transportation Equipment	3 (4)	0	241	244 (3)	233
342	Stores Equipment	0 (4)	0	10	10 (3)	9
343	Tools, Shop and Garage Equip.	0 (4)	0	117	117 (3)	117
344	Laboratory Equipment	4 (4)	0	29	33 (3)	27
345	Power Operated Equipment	0 (4)	0	218	218 (3)	214
346	Communication Equipment	0 (4)	0	229	229 (3)	264
347	Miscellaneous Equipment	0 (4)	0	37	37 (3)	39
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Accumulated Depreciation	102	0	2,093	2,194	246,530

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Sunshine Parkway

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		580,945
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,873
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,873
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>582,818</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Sunshine Parkway

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	0	AVERAGE	1,873
Total Credits			<u><u>1,873</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	67,362
Debits during year:	
Accruals charge to Account 272	15,892
Other debits (specify):	
Total Debits	15,892
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>83,254</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Sunshine Parkway

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u><u>0</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Sunshine Parkway

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	0	0	0
461.2	Metered Sales to Commercial Customers	29	29	131,085
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
462	Total Metered Sales	<u>29</u>	<u>29</u>	<u>131,085</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	4	5	16,595
	Total Fire Protection Revenue	<u>4</u>	<u>5</u>	<u>16,595</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>33</u>	<u>34 (6)</u>	<u>147,680</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			11,124
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			85
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			536
	Total Other Water Revenues			11,745
	Total Water Operating Revenues			<u>159,425</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Sunshine Parkway

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	53,786	3,087	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	10,834 (5)	626	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	7,503	7,487	0
616	Fuel for Power Purchased	750	750	X X X X X X
618	Chemicals	1,635	0	X X X X X X
620	Materials and Supplies	41,478	0	662
631	Contractual Services - Eng.	5	0	0
632	Contractual Services - Acct.	16	0	0
633	Contractual Services - Legal	92	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,517	0	0
636	Contractual Services - Other	522	0	0
641	Rental of Building/Real Property	31	0	0
642	Rental of Equipment	2	0	0
650	Transportation Expenses	3,697	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	112	0	0
658	Insurance - Workmans's Comp	784 (5)	45	0
659	Insurance - Other	0	0	0
660	Advertising Expense	5	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	33	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	84	X X X X X X	X X X X X X
675	Miscellaneous Expenses	17,057	16,759	0
	Total Water Utility Expenses	139,943	28,753	662

SYSTEM NAME: Lake / Sunshine Parkway

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	15,330	1,418	7,863	25,577	164	347
603	0	0	0	0	0	0
604	3,107	287	1,594	5,185	33	3
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	1	16
616	0	X X X X X X	0	X X X X X X	0	0
618	1,635	0	0	0	0	0
620	5,998	5,624	10,462	18,678	19	35
631	0	0	0	0	0	5
632	0	0	0	0	0	16
633	0	0	0	0	0	92
634	0	0	0	0	0	0
635	1,515	0	0	0	2	0
636	0	451	0	0	0	71
641	0	0	0	0	5	26
642	0	0	0	0	0	1
650	0	0	3,633	0	1	63
656	0	0	0	0	0	0
657	0	0	0	0	0	112
658	221	20	114	369	2	13
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	5
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	33
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	84	0
675	0	0	0	0	130	168
	<u>27,807</u>	<u>7,801</u>	<u>23,665</u>	<u>49,809</u>	<u>442</u>	<u>1,004</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Orange / Tangerine

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	335,630
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	115,952
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	60,175
252	Advances for Construction	F-20	0
	Subtotal		159,504
	Additions:		
	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	29,450
	Subtotal		188,954
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		5,754
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(12,136)
	Regulatory Assets		-
	Cwip		(38,265)
	WATER RATE BASE		144,306
	WATER OPERATING INCOME	W-3	10,140
	ACHIEVED RATE OF RETURN		<u>7.03%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	71,071
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>71,071</u>
401	Operating Expenses	W-10(a)	41,680
403	Depreciation Expense	W-6(a)	11,039
	Less: Amortization Of CIAC	W-8(a)	2,286
Net Depreciation Expense			<u>8,753</u>
406	Amortization of Utiltiy Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.1	Utility Regulatory Assessment Fee		3,198
408.11	Property Taxes		3,532
408.12	Payroll Taxes		1,831
408.13	Other Taxes and Licenses		8
Total Taxes Other Than Income			8,569
409.1	Income Taxes		2,076
410.1	Deferred Federal Income Taxes		(109)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(37)
Utility Operating Expenses			60,931
Utility Operating Income			10,140
Add Back:			
469	Guaranteed Revenues (and AFPI)	W(9)	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds Used During Construction		0
Total Utility Operating Income			<u><u>10,140</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Orange / Tangerine

DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	696	(25)	0	671
304	Structures and Improvements	10,406	(25)	0	10,052
305	Collecting and Impounding Reservoirs	0	0	(330)	1,800
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	12,817	0	0	12,817
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	10,110	0	0	10,110
310	Power Generation Equipment	29,257	0	0	29,257
311	Pumping Equipment	13,363	0	0	13,363
320	Water Treatment Equipment	2,974	0	0	2,974
330	Distribution Reservoirs and Standpipes	28,784	0	0	28,784
331	Transmission and Distribution Mains	137,499	(0)	41,580	179,079
333	Services	7,447	0	0	7,447
334	Meters and Meter Installations	17,308	561	316	18,185
335	Hydrants	1,045	0	0	1,045
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	10,658	10,601	(10,658)	10,601
341	Transportation Equipment	1,834	1,852	(1,834)	1,852
342	Stores Equipment	122	118	(122)	118
343	Tools, Shop and Garage Equip.	1,677	1,621	(1,677)	1,621
344	Laboratory Equipment	446	458	(446)	458
345	Power Operated Equipment	2,060	2,030	(2,060)	2,030
346	Communication Equipment	4,449	4,418	(4,449)	4,418
347	Miscellaneous Equipment	761	748	(761)	748
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	293,712	22,358	19,560	335,630

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	8	XXXXXX	0	0	0	671
304	Structures and Improvements	8	XXXXXX	3,572	0	0	6,480
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	12,817	XXXXXX	12,817	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	10,110	XXXXXX	10,110	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	29,257	XXXXXX	29,257	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	13,363	XXXXXX	13,363	XXXXXX	XXXXXX	XXXXXX
320	Water Treatment Equipment	2,974	XXXXXX	XXXXXX	2,974	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	28,784	XXXXXX	XXXXXX	XXXXXX	28,784	XXXXXX
331	Transmission and Distribution Mains	179,079	XXXXXX	XXXXXX	XXXXXX	179,079	XXXXXX
333	Services	7,447	XXXXXX	XXXXXX	XXXXXX	7,447	XXXXXX
334	Meters and Meter Installations	18,185	XXXXXX	XXXXXX	XXXXXX	18,185	XXXXXX
335	Hydrants	1,045	XXXXXX	XXXXXX	XXXXXX	1,045	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	10,601	XXXXXX	XXXXXX	XXXXXX	XXXXXX	10,601
341	Transportation Equipment	1,852	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,852
342	Stores Equipment	118	XXXXXX	XXXXXX	XXXXXX	XXXXXX	118
343	Tools, Shop and Garage Equip.	1,621	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,621
344	Laboratory Equipment	458	XXXXXX	XXXXXX	XXXXXX	XXXXXX	458
345	Power Operated Equipment	2,030	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,030
346	Communication Equipment	4,418	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,418
347	Miscellaneous Equipment	748	XXXXXX	XXXXXX	XXXXXX	XXXXXX	748
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		335,630	0	69,119	2,974	234,540	28,997

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Orange / Tangerine

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Orange / Tangerine

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	2,362	277	0	277
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,118	427	0	427
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	7,026	289	0	289
310	Power Generation Equipment	5,693	1,463	0	1,463
311	Pumping Equipment	2,925	668	0	668
320	Water Treatment Equipment	1,801	135	0	135
330	Distribution Reservoirs and Standpipes	23,737	777	0	777
331	Transmission and Distribution Mains	35,059	3,689	0	3,689
333	Services	0	186	0	186
334	Meters and Meter Installations	10,642	887	0	887
335	Hydrants	295	23	0	23
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	7,337	1,400	7,199	8,599
341	Transportation Equipment	1,806	3	1,768	1,771
342	Stores Equipment	69	8	66	73
343	Tools, Shop and Garage Equip.	850	111	803	914
344	Laboratory Equipment	215	32	205	237
345	Power Operated Equipment	1,586	163	1,500	1,663
346	Communication Equipment	1,674	447	1,596	2,044
347	Miscellaneous Equipment	266	54	252	306
348	Other Tangible Plant	0	0	0	0
	Total Water Plant Accumulated Depreciation	105,462	11,039	13,389	24,427

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Orange / Tangerine

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (l)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	7 (4)	0	(7)	(3)	2,639
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	2,545
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	7,315
310	Power Generation Equipment	0	0	0	0	7,156
311	Pumping Equipment	0	0	0	0	3,593
320	Water Treatment Equipment	0	0	0	0	1,936
330	Distribution Reservoirs and Standpipes	0	0	0	0	24,514
331	Transmission and Distribution Mains	0	0	0	0	38,748
333	Services	0	0	0	0	186
334	Meters and Meter Installations	(316)	0	0	(316)	11,845
335	Hydrants	0	0	0	0	318
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	729 (4)	0	7,077	(3)	8,130
341	Transportation Equipment	21 (4)	0	1,746	(3)	1,810
342	Stores Equipment	0 (4)	0	69	(3)	73
343	Tools, Shop and Garage Equip.	4 (4)	0	850	(3)	911
344	Laboratory Equipment	29 (4)	0	214	(3)	209
345	Power Operated Equipment	0 (4)	0	1,586	(3)	1,663
346	Communication Equipment	2 (4)	0	1,660	(3)	2,055
347	Miscellaneous Equipment	0 (4)	0	266	(3)	306
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Plant Accumulated Depreciation	476	0	13,461	13,937	115,952

* Specify nature of transaction.

Use () to denote reversal entries.

W-6(b)

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Orange / Tangerine

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year Acquisition		59,375
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	800
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		<u>800</u>
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>60,175</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Orange / Tangerine

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connections	4	200 AVERAGE	800
Total Credits			<u>800</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	27,164
Debits during year: Accruals charge to Account 272	2,286
Other debits (specify):	
Total Debits	<u>2,286</u>
Credits during year (specify): Plant Sold 12/97	
Total Credits	<u>0</u>
Balance end of year	<u><u>29,450</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
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SYSTEM NAME: Orange / Tangerine

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPER OR
CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Orange / Tangerine

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	228	224	54,527
461.2	Metered Sales to Commercial Customer	5	5	2,107
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellir	17	17	13,872
462	Total Metered Sales	<u>250</u>	<u>246</u>	<u>70,506</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u><u>250</u></u>	<u><u>246</u></u>	<u><u>70,506</u></u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFF			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			375
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			190
	Total Other Water Revenues			565
	Total Water Operating Revenues			<u><u>71,071</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Orange / Tangerine

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	17,958	1,788	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,107 (5)	362	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	5,144	5,018	0
616	Fuel for Power Purchased	130	130	X X X X X X
618	Chemicals	2,359	0	X X X X X X
620	Materials and Supplies	815	0	0
631	Contractual Services - Eng.	35	0	0
632	Contractual Services - Acct.	121	0	0
633	Contractual Services - Legal	713	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,301	0	0
636	Contractual Services - Other	779	0	0
641	Rental of Building/Real Property	243	0	0
642	Rental of Equipment	14	0	0
650	Transportation Expenses	2,956	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	869	0	0
658	Insurance - Workmans's Comp	318 (5)	26	0
659	Insurance - Other	3	0	0
660	Advertising Expense	39	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	258	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	657	X X X X X X	X X X X X X
675	Miscellaneous Expenses	3,859	1,540	0
	Total Water Utility Expenses	<u>41,680</u>	<u>8,864</u>	<u>0</u>

SYSTEM NAME: Orange / Tangerine

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	6,495	552	3,429	1,715	1,276	2,703
603	0	0	0	0	0	0
604	1,317	112	695	348	254	20
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	4	122
616	0	X X X X X X	0	X X X X X X	0	0
618	2,359	0	0	0	0	0
620	0	385	7	0	151	271
631	0	0	0	0	0	35
632	0	0	0	0	0	121
633	0	0	0	0	0	713
634	0	0	0	0	0	0
635	1,288	0	0	0	13	0
636	0	229	0	0		550
641	0	0	0	0	41	203
642	0	0	0	0	3	11
650	0	0	2,457	0	6	493
656	0	0	0	0	0	0
657	0	0	0	0	0	869
658	94	8	50	25	18	98
659	0	0	0	0	0	3
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	39
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	258
668						
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	657	0
675	0	0	0	0	1,015	1,304
	<u>11,552</u>	<u>1,286</u>	<u>6,638</u>	<u>2,087</u>	<u>3,439</u>	<u>7,813</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Tomoka and Twin Rivers

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	154,129
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	62,968
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction		0
252	Advances for Construction	W-7 F-21	0
	Subtotal		91,162
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	0
	Subtotal		91,162
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		10,093
	Other (Specify):		0
	Deferred Taxes		(5,539)
	Investment CIAC		0
	Cwip		(2,135)
	WATER RATE BASE		93,580
	WATER OPERATING INCOME	W-3	(27,361)
	ACHIEVED RATE OF RETURN		<u>(29.24%)</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Tomoka and Twin Rivers

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	47,135
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			47,135
401	Operating Expenses	W-10(a)	73,108
403	Depreciation Expense	W-6(a)	5,677
	Less: Amortization of CIAC	W-8(a)	0
Net Depreciation Expense			5,677
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,121
408.11	Property Taxes		2,074
408.12	Payroll Taxes		3,210
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			7,405
409.1	Income Taxes		(11,626)
410.1	Deferred Federal Income Taxes		(50)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0 (17)
Utility Operating Expenses			74,496
Utility Operating Income			(27,361)
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>(27,361)</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Tomoka and Twin Rivers

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	758	(34)	0	0
304	Structures and Improvements	32,529	(88)	0	725
305	Collecting and Impounding Reservoirs	0	0	1,129 (2)	33,571
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	811	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	811
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	10,735	0	0	0
311	Pumping Equipment	7,798	0	0	10,735
320	Water Treatment Equipment	2,897	0	5,646 (2)	13,444
330	Distribution Reservoirs and Standpipes	30,278	4,973	0	2,897
331	Transmission and Distribution Mains	14,810	1,902	0	35,251
333	Services	0	2,519	0	16,712
334	Meters and Meter Installations	13,741	65	58 (2)	2,519
335	Hydrants	0	0	0	13,863
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	0	0	0	0
341	Transportation Equipment	11,607	11,453	(11,607) (1)	11,453
342	Stores Equipment	1,997	2,001	(1,997) (1)	2,001
343	Tools, Shop and Garage Equip.	133	127	(133) (1)	127
344	Laboratory Equipment	1,826	1,752	(1,826) (1)	1,752
345	Power Operated Equipment	486	495	(486) (1)	495
346	Communication Equipment	2,243	2,193	(2,243) (1)	2,193
347	Miscellaneous Equipment	4,845	4,773	(4,845) (1)	4,773
348	Other Tangible Plant	828	808	(828) (1)	808
	Total Water Plant	138,324	32,939	(17,134)	154,129

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Tomoka and Twin Rivers

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights			XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	725	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	33,571	XXXXXX	5,182	0	0	725
306	Lake, River and Other Intakes	0	XXXXXX	0	21,389	0	7,000
307	Wells and Springs	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	811	XXXXXX	811	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	10,735	XXXXXX	10,735	XXXXXX	XXXXXX	XXXXXX
312	Water Treatment Equipment	13,444	XXXXXX	7,859	851	4,734	XXXXXX
313	Distribution Reservoirs and Standpipes	2,897	XXXXXX	XXXXXX	2,897	XXXXXX	XXXXXX
314	Transmission and Distribution Mains	35,251	XXXXXX	XXXXXX	XXXXXX	35,251	XXXXXX
315	Services	16,712	XXXXXX	XXXXXX	XXXXXX	16,712	XXXXXX
316	Meters and Meter Installations	2,519	XXXXXX	XXXXXX	XXXXXX	2,519	XXXXXX
317	Hydrants	13,863	XXXXXX	XXXXXX	XXXXXX	13,863	XXXXXX
318	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
319	Other Plant and Misc Equipment	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
320	Office Furniture and Equip	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
321	Transportation Equipment	11,453	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
322	Stores Equipment	2,001	XXXXXX	XXXXXX	XXXXXX	XXXXXX	11,453
323	Tools, Shop and Garage Equip.	127	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,001
324	Laboratory Equipment	1,752	XXXXXX	XXXXXX	XXXXXX	XXXXXX	127
325	Power Operated Equipment	495	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,752
326	Communication Equipment	2,193	XXXXXX	XXXXXX	XXXXXX	XXXXXX	495
327	Miscellaneous Equipment	4,773	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,193
328	Other Tangible Plant	808	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,773
329	Total Water Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	808
		154,129	0	24,587	25,137	73,079	31,326

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Tomoka and Twin Rivers

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Tomoka and Twin Rivers

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	6,973	801	0	801
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	811	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	6,003	537	0	537
311	Pumping Equipment	7,336	153	0	153
320	Water Treatment Equipment	2,897	0	0	0
330	Distribution Reservoirs and Standpipes	543	885	0	885
331	Transmission and Distribution Mains	13,667	367	0	367
333	Services	0	31	0	31
334	Meters and Meter Installations	5,025	508	0	508
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	7,991	1,512	7,777	9,289
341	Transportation Equipment	1,967	3	1,910	1,913
342	Stores Equipment	76	8	71	79
343	Tools, Shop and Garage Equip.	925	120	868	988
344	Laboratory Equipment	235	34	222	256
345	Power Operated Equipment	1,727	176	1,620	1,796
346	Communication Equipment	1,823	483	1,725	2,208
347	Miscellaneous Equipment	290	58	272	330
348	Other Tangible Plant	0	0	0	0
	Total Depreciation Water Plant In Service	58,289	5,677	14,464	20,141

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Volusia / Tomoka and Twin Rivers

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+fj) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	8	0	0	0	7,774
305	Collecting and Impounding Reservoirs	(4)	0	(8)	(3)	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	0
308	Infiltration Galleries and Tunnels	0	0	0	0	811
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	6,540
320	Water Treatment Equipment	0	0	0	0	7,489
330	Distribution Reservoirs and Standpipes	0	0	0	0	2,897
331	Transmission and Distribution Mains	0	0	0	0	1,428
333	Services	0	0	0	0	14,034
334	Meters and Meter Installations	0	0	0	0	31
335	Hydrants	(58)	0	0	(58)	5,590
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	0	0	0	0	0
341	Transportation Equipment	788	0	7,710	(3)	8,498
342	Stores Equipment	23	0	1,902	(3)	1,925
343	Tools, Shop and Garage Equip.	0	0	76	(3)	79
344	Laboratory Equipment	4	0	925	(3)	929
345	Power Operated Equipment	32	0	233	(3)	265
346	Communication Equipment	0	0	1,727	(3)	1,727
347	Miscellaneous Equipment	2	0	1,808	(3)	1,796
348	Other Tangible Plant	0	0	290	(3)	2,220
	Total Depreciation Water Plant In Service	0	0	0	(3)	331
		799	0	14,663	15,462	62,968

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Volusia / Tomoka and Twin Rivers

YEAR OF REPORT
 DECEMBER 31, 2002

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year Acquisition		0 0
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		0

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Tomoka and Twin Rivers

WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
New Connection	0	AVERAGE 0	0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	0
Debits during year: Accruals charge to Account 272 Other debits (specify):	0
Total Debits	0
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Tomoka and Twin Rivers

WATER CIAC SCHEDULE "B"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Tomoka and Twin Rivers

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR REVENUE (c)	YEAR END REVENUE (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	265	264	45,408
461.2	Metered Sales to Commercial Customers	3	3	805
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
Total Metered Sales		268	267	\$46,213
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>268</u>	<u>267</u> (6)	<u>\$46,213</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			790
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			132
Total Other Water Revenues				\$922
Total Water Operating Revenues				<u>\$47,135</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Volusia / Tomoka and Twin Rivers

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	28,802	(22)	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	5,263 (5)	(4)	0
610	Purchased Water	0	0	XXXXXX
615	Purchased Power	6,856	0	0
616	Fuel for Power Purchased	329	329	XXXXXX
618	Chemicals	4,475	0	XXXXXX
620	Materials and Supplies	6,782	50	3,299
631	Contractual Services - Eng.	38	0	0
632	Contractual Services - Acct.	131	0	0
633	Contractual Services - Legal	770	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	9,401	0	0
636	Contractual Services - Other	599	0	0
641	Rental of Building/Real Property	263	0	0
642	Rental of Equipment	15	0	0
650	Transportation Expenses	2,087	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	938	0	0
658	Insurance - Workman's Compensation	479	(0)	0
659	Insurance - Other	4	0	0
660	Advertising Expense	42	XXXXXX	XXXXXX
666	Regulatory Commission Expenses	0	0	0
	- Amortization of Rate Case Expense	0	XXXXXX	XXXXXX
667	Regulatory Commission Expenses - Other	278	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	710	XXXXXX	XXXXXX
675	Miscellaneous Expenses	4,844	2,339	0
	Total Water Utility Expenses	<u>73,108</u>	<u>2,691</u>	<u>3,299</u>

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	17,535	3,465	735	2,790	1,378	2,920
603	0	0	0	0	0	0
	0	0	0	0	0	0
604	3,554	702	149	566	274	22
610	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
615	6,720	XXXXXXXX	0	XXXXXXXX	4	132
616	0	XXXXXXXX	0	XXXXXXXX	0	0
618	4,475	0	0	0	0	0
620	496	2,202	170	109	164	293
631	0	0	0	0	0	38
632	0	0	0	0	0	131
633	0	0	0	0	0	770
634	0	0	0	0	0	0
635	9,387	0	0	0	14	0
636	0	5	0	0	0	594
641	0	0	0	0	44	219
642	0	0	0	0	3	12
650	0	0	1,548	0	7	533
656	0	0	0	0	0	0
657	0	0	0	0	0	938
658	253	50	11	40	20	106
659	0	0	0	0	0	4
660	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	42
666	0	0	0	0	0	0
	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	0	0
667	0	0	0	0	0	278
668	0	0	0	0	0	0
670	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	710	0
675	0	0	0	0	1,097	1,408
	<u>42,421</u>	<u>6,424</u>	<u>2,613</u>	<u>3,505</u>	<u>3,715</u>	<u>8,440</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	791,021
	Less:		
	Nonused and Useful Plant (1)		66,677
108.1	Accumulated Depreciation	W-6(b)	128,193
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	28,177
252	Advances for Construction	F-20	0
	Subtotal		<u>567,973</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	10,229
	Subtotal		<u>578,202</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		9,320
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(24,609)
	Regulatory Assets		21,114
	Cwip		7,132
	WATER RATE BASE		591,160
	WATER OPERATING INCOME	W-3	68,946
	ACHIEVED RATE OF RETURN		<u>11.66%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	200,409
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>200,409</u>
401	Operating Expenses	W-10(a)	67,510
403	Depreciation Expense	W-6(a)	24,991
	Less: Amortization Of CIAC	W-8(a)	1,043
Net Depreciation Expense			<u>23,948</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		9,018
408.11	Property Taxes		9,135
408.12	Payroll Taxes		1,835
408.13	Other Taxes and Licenses		5
408	Total Taxes Other Than Income		19,993
409.1	Income Taxes		19,437
410.1	Deferred Federal Income Taxes		661
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(86)
Utility Operating Expenses			131,463
Utility Operating Income			68,946
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>68,946</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Tropical Park

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,121	0	0	1,121
303	Land and Land Rights	9,645	(87)	0	9,557
304	Structures and Improvements	59,473	(368)	(720)	58,384
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	5,075	25,055	0	30,130
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	32,076	0	0	32,076
311	Pumping Equipment	38,390	0	0	38,390
320	Water Treatment Equipment	2,988	0	0	2,988
330	Distribution Reservoirs and Standpipes	69,259	0	0	69,259
331	Transmission and Distribution Mains	395,202	0	0	395,202
333	Services	58,348	20,241	(2,762)	75,827
334	Meters and Meter Installations	27,578	427	374	28,379
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	1,977	0	0	1,977
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	23,776	23,161	(23,776)	23,161
341	Transportation Equipment	4,091	4,047	(4,091)	4,047
342	Stores Equipment	273	258	(273)	258
343	Tools, Shop and Garage Equip.	3,741	3,542	(3,741)	3,542
344	Laboratory Equipment	995	1,000	(995)	1,000
345	Power Operated Equipment	4,594	4,435	(4,594)	4,435
346	Communication Equipment	9,925	9,652	(9,925)	9,652
347	Miscellaneous Equipment	1,697	1,635	(1,697)	1,635
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	750,223	92,997	(52,199)	791,021

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	1,121	1,121	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	9,557	XXXXXX	0	8,092	0	1,465
304	Structures and Improvements	58,384	XXXXXX	0	44,228	0	14,156
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	30,130	XXXXXX	30,130	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	32,076	XXXXXX	32,076	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	38,390	XXXXXX	33,374	5,016	0	XXXXXX
320	Water Treatment Equipment	2,988	XXXXXX	XXXXXX	2,988	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	69,259	XXXXXX	XXXXXX	XXXXXX	69,259	XXXXXX
331	Transmission and Distribution Mains	395,202	XXXXXX	XXXXXX	XXXXXX	395,202	XXXXXX
333	Services	75,827	XXXXXX	XXXXXX	XXXXXX	75,827	XXXXXX
334	Meters and Meter Installations	28,379	XXXXXX	XXXXXX	XXXXXX	28,379	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	1,977	XXXXXX	XXXXXX	XXXXXX	1,977	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	23,161	XXXXXX	XXXXXX	XXXXXX	XXXXXX	23,161
341	Transportation Equipment	4,047	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,047
342	Stores Equipment	258	XXXXXX	XXXXXX	XXXXXX	XXXXXX	258
343	Tools, Shop and Garage Equip.	3,542	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,542
344	Laboratory Equipment	1,000	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,000
345	Power Operated Equipment	4,435	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,435
346	Communication Equipment	9,652	XXXXXX	XXXXXX	XXXXXX	XXXXXX	9,652
347	Miscellaneous Equipment	1,635	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,635
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		791,021	1,121	95,580	60,324	570,644	63,352

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Tropical Park

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Tropical Park

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	395	28	0	28
304	Structures and Improvements	22,642	1,672	0	1,672
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	693	586	0	586
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	14,680	1,604	0	1,604
311	Pumping Equipment	(29,643)	1,920	0	1,920
320	Water Treatment Equipment	4,490	136	0	136
330	Distribution Reservoirs and Standpipes	4,490	1,870	0	1,870
331	Transmission and Distribution Mains	60,075	9,208	0	9,208
333	Services	10,259	1,678	0	1,678
334	Meters and Meter Installations	(1,983)	1,398	0	1,398
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	286	47	0	47
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	16,368	3,059	15,727 (3)	18,786
341	Transportation Equipment	4,029	6	3,863 (3)	3,869
342	Stores Equipment	155	16	143 (3)	160
343	Tools, Shop and Garage Equip.	1,895	243	1,755 (3)	1,998
344	Laboratory Equipment	480	69	448 (3)	517
345	Power Operated Equipment	3,538	356	3,276 (3)	3,632
346	Communication Equipment	3,734	977	3,488 (3)	4,465
347	Miscellaneous Equipment	594	118	550 (3)	668
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	108,115	24,991	29,251	54,242

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Tropical Park

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	423
304	Structures and Improvements	16 (4)	0	(15)	1 (3)	24,313
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,279
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	16,284
311	Pumping Equipment	0	0	0	0	(27,723)
320	Water Treatment Equipment	0	0	0	0	(4,436)
330	Distribution Reservoirs and Standpipes	0	0	0	0	6,360
331	Transmission and Distribution Mains	0	0	0	0	69,283
333	Services	2,762	0	0	2,762	9,175
334	Meters and Meter Installations	(374)	0	0	(374)	(211)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	333
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1,593 (4)	0	15,799	17,393 (3)	17,761
341	Transportation Equipment	46 (4)	0	3,898	3,944 (3)	3,955
342	Stores Equipment	0 (4)	0	155	155 (3)	160
343	Tools, Shop and Garage Equip.	8 (4)	0	1,895	1,903 (3)	1,990
344	Laboratory Equipment	64 (4)	0	477	541 (3)	457
345	Power Operated Equipment	0 (4)	0	3,538	3,538 (3)	3,632
346	Communication Equipment	4 (4)	0	3,705	3,709 (3)	4,490
347	Miscellaneous Equipment	0 (4)	0	593	593 (3)	669
348	Other Tangible Plant	0 (4)	0	0	0 (3)	0
	Total Water Accumulated Depreciation	4,119	0	30,044	34,164	128,193

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Tropical Park

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		28,177
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>28,177</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Tropical Park

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	9,186
Debits during year:	
Accruals charge to Account 272	1,043
Other debits (specify):	
Total Debits	1,043
Credits during year (specify):	
Reclassification	
Total Credits	<u>0</u>
Balance end of year	<u>10,229</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
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SYSTEM NAME: Osceola / Tropical Park

WATER CIAC SCHEDULE "B"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Tropical Park

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	535	531	191,158
461.2	Metered Sales to Commercial Customers	8	10	3,535
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>543</u>	<u>541</u>	<u>194,693</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>543</u>	<u>541</u> (6)	<u>194,693</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			5,065
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			651
Total Other Water Revenues				
				<u>5,716</u>
Total Water Operating Revenues				
				<u><u>200,409</u></u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	22,700	950	301
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	3,437 (5)	193	61
610	Purchased Water	5	5	X X X X X X
615	Purchased Power	6,360	6,085	0
616	Fuel for Power Purchased	114	114	X X X X X X
618	Chemicals	3,970	0	X X X X X X
620	Materials and Supplies	6,300	0	3,291
631	Contractual Services - Eng.	77	0	0
632	Contractual Services - Acct.	264	0	0
633	Contractual Services - Legal	1,558	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,102	0	0
636	Contractual Services - Other	2,649	0	0
641	Rental of Building/Real Property	532	0	0
642	Rental of Equipment	30	0	0
650	Transportation Expenses	4,078	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,898	0	0
658	Insurance - Workmans's Comp	456 (5)	14	4
659	Insurance - Other	7	0	0
660	Advertising Expense	86	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	563	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	1,436	X X X X X X	X X X X X X
675	Miscellaneous Expenses	9,888	4,821	0
	Total Water Utility Expenses	<u>67,510</u>	<u>12,181</u>	<u>3,657</u>

SYSTEM NAME: Osceola / Tropical Park

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	8,713	819	1,085	2,139	2,788	5,906
603	0	0	0	0	0	0
604	1,766	166	220	434	554	44
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	9	267
616	0	X X X X X X	0	X X X X X X	0	0
618	3,970	0	0	0	0	0
620	0	1,345	21	720	331	592
631	0	0	0	0	0	77
632	0	0	0	0	0	264
633	0	0	0	0	0	1,558
634	0	0	0	0	0	0
635	1,073	0	0	0	29	0
636	0	1,448	0	0	0	1,201
641	0	0	0	0	89	442
642	0	0	0	0	7	24
650	0	0	2,987	0	14	1,077
656	0	0	0	0	0	0
657	0	0	0	0	0	1,898
658	126	12	16	31	39	214
659	0	0	0	0	0	7
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	86
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	563
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,436	0
675	0	0	0	0	2,218	2,848
	<u>15,648</u>	<u>3,790</u>	<u>4,329</u>	<u>3,323</u>	<u>7,514</u>	<u>17,068</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Lake / Valencia Terrace

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	214,737
Less:			
	Nonused and Useful Plant (1)		652
108.1	Accumulated Depreciation	W-6(b)	44,174
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	37,577
252	Advances for Construction	F-20	0
Subtotal			132,334
Additions:			
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	10,645
Subtotal			142,979
Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		6,870
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(7,542)
	Regulatory Asset		14,220
	Cwip		30,736
WATER RATE BASE			187,263
WATER OPERATING INCOME			22,447
ACHIEVED RATE OF RETURN			<u>11.99%</u>

NOTES:

- (1) This amount taken from Projected Test Year for Docket 920199-WS
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Valencia Terrace

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	94,816
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			94,816
401	Operating Expenses	W-10(a)	49,767
403	Depreciation Expense	W-6(a)	9,276
	Less: Amortization of CIAC	W-8(a)	1,109
Net Depreciation Expense			8,167
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		4,267
408.11	Property Taxes		2,334
408.12	Payroll Taxes		1,594
408.13	Other Taxes and Licenses		0
Total Taxes Other Than Income			8,195
409.1	Income Taxes		6,297
410.1	Deferred Federal Income Taxes		(35)
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		0
412.1	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		(23)
Utility Operating Expenses			72,369
Utility Operating Income			22,447
Add Back:			
469	Guaranteed Revenues (and AFPI)	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowances for Funds used During Construction		0
Total Utility Operating Income			<u>22,447</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Valencia Terrace

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d) (12)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	0	0	0	0
303	Land and Land Rights	2,158	(40)	0	2,118
304	Structures and Improvements	16,991	(83)	(455)	16,453
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	14,263	0	0	14,263
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	21,124	0	0	21,124
311	Pumping Equipment	20,444	1,352	0	21,796
320	Water Treatment Equipment	3,724	0	0	3,724
330	Distribution Reservoirs and Standpipes	20,199	0	0	20,199
331	Transmission and Distribution Mains	64,878	0	0	64,878
333	Services	750	0	0	750
334	Meters and Meter Installations	17,947	131	115	18,193
335	Hydrants	1,057	0	0	1,057
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	14,801	0	0	14,801
340	Office Furniture and Equip	2,546	14,646	(14,801)	14,646
341	Transportation Equipment	170	2,559	(2,546)	2,559
342	Stores Equipment	2,329	163	(170)	163
343	Tools, Shop and Garage Equip.	620	2,240	(2,329)	2,240
344	Laboratory Equipment	2,860	632	(620)	632
345	Power Operated Equipment	6,178	2,805	(2,860)	2,805
346	Communication Equipment	1,056	6,103	(6,178)	6,103
347	Miscellaneous Equipment	81	1,034	(1,056)	1,034
348	Other Tangible Plant	0	0	(81)	0
	Total Water Plant	214,175	31,542	(30,980)	214,737

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, COI
 SYSTEM NAME: Lake / Valencia Terrace

YEAR OF REPORT
 DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	INTANGIBLE PLANT (g)	PUMPING PLANT (h)	TREATMENT PLANT (i)	DISTRIBUTION PLANT (j)	GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	2,118	XXXXXX	1,191	0	0	927
304	Structures and Improvements	16,453	XXXXXX	0	7,501	0	8,952
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	14,263	XXXXXX	14,263	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	21,124	XXXXXX	21,124	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	21,796	XXXXXX	19,750	2,046	0	XXXXXX
320	Water Treatment Equipment	3,724	XXXXXX	XXXXXX	3,724	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	20,199	XXXXXX	XXXXXX	XXXXXX	20,199	XXXXXX
331	Transmission and Distribution Mains	64,878	XXXXXX	XXXXXX	XXXXXX	64,878	XXXXXX
333	Services	750	XXXXXX	XXXXXX	XXXXXX	750	XXXXXX
334	Meters and Meter Installations	18,193	XXXXXX	XXXXXX	XXXXXX	18,193	XXXXXX
335	Hydrants	1,057	XXXXXX	XXXXXX	XXXXXX	1,057	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	14,646	XXXXXX	0	0	0	14,646
340	Office Furniture and Equip	2,559	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,559
341	Transportation Equipment	163	XXXXXX	XXXXXX	XXXXXX	XXXXXX	163
342	Stores Equipment	632	XXXXXX	XXXXXX	XXXXXX	XXXXXX	632
343	Tools, Shop and Garage Equip.	2,240	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,240
344	Laboratory Equipment	632	XXXXXX	XXXXXX	XXXXXX	XXXXXX	632
345	Power Operated Equipment	2,805	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,805
346	Communication Equipment	6,103	XXXXXX	XXXXXX	XXXXXX	XXXXXX	6,103
347	Miscellaneous Equipment	1,034	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,034
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	214,737	0	56,328	13,271	105,077	40,061

NOTE: Any adjustments made to reclassify property one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES , INC.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Valencia Terrace

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipment	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Valencia Terrace

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	0	0	0	0
304	Structures and Improvements	3,000	454	0	454
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	9,125	475	0	475
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	12,696	1,057	0	1,057
311	Pumping Equipment	4,355	1,055	0	1,055
320	Water Treatment Equipment	(23,820)	169	0	169
330	Distribution Reservoirs and Standpipes	4,449	545	0	545
331	Transmission and Distribution Mains	44,741	1,512	0	1,512
333	Services	511	19	0	19
334	Meters and Meter Installations	(38,314)	903	0	903
335	Hydrants	164	24	0	24
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	10,189	1,934	9,945	11,879
341	Transportation Equipment	2,508	4	2,443	2,447
342	Stores Equipment	96	10	91	101
343	Tools, Shop and Garage Equip.	1,180	154	1,110	1,263
344	Laboratory Equipment	299	44	283	327
345	Power Operated Equipment	2,202	225	2,072	2,297
346	Communication Equipment	2,324	618	2,205	2,823
347	Miscellaneous Equipment	370	74	348	422
348	Other Tangible Plant	0	0	0	0
	Total Depreciation Water Plant	36,076	9,276	18,497	27,773
	In Service				

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Valencia Terrace

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	0
304	Structures and Improvements	10	(4)	(10)	(3)	3,454
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	9,600
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	13,753
311	Pumping Equipment	0	0	0	0	5,410
320	Water Treatment Equipment	0	0	0	0	(23,651)
330	Distribution Reservoirs and Standpipes	0	0	0	0	4,994
331	Transmission and Distribution Mains	0	0	0	0	46,253
333	Services	0	0	0	0	530
334	Meters and Meter Installations	(115)	0	0	(115)	(37,296)
335	Hydrants	0	0	0	0	188
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1,008	(4)	9,829	(3)	11,231
341	Transportation Equipment	29	(4)	2,425	(3)	2,501
342	Stores Equipment	0	(4)	96	(3)	101
343	Tools, Shop and Garage Equip.	5	(4)	1,180	(3)	1,258
344	Laboratory Equipment	40	(4)	297	(3)	289
345	Power Operated Equipment	0	(4)	2,202	(3)	2,297
346	Communication Equipment	3	(4)	2,306	(3)	2,839
347	Miscellaneous Equipment	0	(4)	369	(3)	423
348	Other Tangible Plant	0	(4)	0	(3)	0
	Total Depreciation Water Plant In Service	980	0	18,695	19,675	44,174

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Valencia Terrace

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (C)
Balance first of year		36,198
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,379
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>37,577</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Valencia Terrace

**WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	0		1,379
Total Credits			<u>1,379</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	9,536
Debits during year: Accruals charge to Account 272 Other debits (specify):	1,109
Total Debits	1,109
Credits during year (specify):	
Total Credits	0
Balance end of year	<u>10,645</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Valencia Terrace

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		0
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Valencia Terrace

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	\$0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	326	324	80,801
461.2	Metered Sales to Commercial Customers	15	15	12,138
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwelling	0	0	0
Total Metered Sales		341	339	\$92,939
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue		0	0	\$0
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales		<u>341</u>	<u>339</u> (6)	<u>\$92,939</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			1,295
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			582
Total Other Water Revenues				\$1,877
Total Water Operating Revenues				<u>\$94,816</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Valencia Terrace

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	17,667	916	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,845 (5)	186	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	3,605	3,431	0
616	Fuel for Power Purchased	1,322	1,322	X X X X X X
618	Chemicals	2,261	0	X X X X X X
620	Materials and Supplies	4,943	0	2,275
631	Contractual Services - Eng.	49	0	0
632	Contractual Services - Acct.	167	0	0
633	Contractual Services - Legal	985	0	0
634	Contractual Services - Management Fees	0	0	0
635	Contractual Services - Testing	781	0	0
636	Contractual Services - Other	990	0	0
641	Rental of Building/Real Property	336	0	0
642	Rental of Equipment	19	0	0
650	Transportation Expenses	5,951	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,200	0	0
658	Insurance - Workman's Compensation	336 (5)	13	0
659	Insurance - Other	5	0	0
660	Advertising Expense	54	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	356	0	0
668	Water Resource Conservation Expense	0		
670	Bad Debt Expense	908	X X X X X X	X X X X X X
675	Miscellaneous Expenses	4,986	1,782	0
	Total Water Utility Expenses	<u>49,767</u>	<u>7,650</u>	<u>2,275</u>

SYSTEM NAME: Lake / Valencia Terrace

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	6,439	930	2,249	1,636	1,763	3,734
603	0	0	0	0	0	0
604	1,305	189	456	332	351	28
610	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
615	0	XXXXXX	0	XXXXXX	5	169
616	0	XXXXXX	0	XXXXXX	0	0
618	2,261	0	0	0	0	0
620	0	1,592	245	247	209	375
631	0	0	0	0	0	49
632	0	0	0	0	0	167
633	0	0	0	0	0	985
634	0	0	0	0	0	0
635	763	0	0	0	18	0
636	0	231	0	0	0	760
641	0	0	0	0	56	280
642	0	0	0	0	4	15
650	0	0	5,261	0	9	681
656	0	0	0	0	0	0
657	0	0	0	0	0	1,200
658	93	13	32	24	25	136
659	0	0	0	0	0	5
660	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	54
666	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0	0
667	0	0	0	0	0	356
668	0	0	0	0	0	0
670	XXXXXX	XXXXXX	XXXXXX	XXXXXX	908	0
675	0	0	0	0	1,403	1,801
	<u>10,861</u>	<u>2,955</u>	<u>8,243</u>	<u>2,238</u>	<u>4,751</u>	<u>10,793</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	152,805
	Less:		
	Nonused and Useful Plant (1)		914
108.1	Accumulated Depreciation	W-6(b)	57,958
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	49,941
252	Advances for Construction	F-20	0
	Subtotal		<u>43,991</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	23,352
	Subtotal		<u>67,343</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	17,500
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(9,934)
	Working Capital Allowance (3)		3,208
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(3,293)
	<u>Regulatory Assets</u>		5,253
	<u>Cwip</u>		15,428
	WATER RATE BASE		95,505
	WATER OPERATING INCOME	W-3	13,137
	ACHIEVED RATE OF RETURN		<u>13.76%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	49,814
469	Less: Guaranteed Revenue and AFPI	W-9	38
Net Operating Revenues			<u>49,776</u>
401	Operating Expenses	W-10(a)	23,237
403	Depreciation Expense	W-6(a)	5,889
	Less: Amortization Of CIAC	W-8(a)	1,812
Net Depreciation Expense			<u>4,077</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	438
407	Amortization Expense	F-8	<u>0</u>
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		2,242
408.11	Property Taxes		1,229
408.12	Payroll Taxes		932
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		4,403
409.1	Income Taxes		4,039
410.1	Deferred Federal Income Taxes		461
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(16)
Utility Operating Expenses			36,639
Utility Operating Income			13,137
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	38
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>13,175</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Venetian Village

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	553	0	0	553
303	Land and Land Rights	4,809	(29)	0	4,780
304	Structures and Improvements	16,411	(156)	(185)	16,070
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	3,188	0	0	3,188
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	1,365	0	0	1,365
310	Power Generation Equipment	20,828	0	0	20,828
311	Pumping Equipment	11,829	0	0	11,829
320	Water Treatment Equipment	3,524	0	0	3,524
330	Distribution Reservoirs and Standpipes	53,040	0	0	53,040
331	Transmission and Distribution Mains	2,356	0	0	2,356
333	Services	15,792	0	0	15,792
334	Meters and Meter Installations	7,023	116	58	7,196
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	6,214	5,960	(6,214)	5,960
341	Transportation Equipment	1,069	1,041	(1,069)	1,041
342	Stores Equipment	71	66	(71)	66
343	Tools, Shop and Garage Equip.	978	912	(978)	912
344	Laboratory Equipment	260	257	(260)	257
345	Power Operated Equipment	1,201	1,141	(1,201)	1,141
346	Communication Equipment	2,594	2,484	(2,594)	2,484
347	Miscellaneous Equipment	443	421	(443)	421
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	153,548	12,215	(12,957)	152,805

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0				
302	Franchises	553	553				
303	Land and Land Rights	4,780					
304	Structures and Improvements	16,070					
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	3,188					
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	1,365					
310	Power Generation Equipment	20,828					
311	Pumping Equipment	11,829					
320	Water Treatment Equipment	3,524					
330	Distribution Reservoirs and Standpipes	53,040					
331	Transmission and Distribution Mains	2,356					
333	Services	15,792					
334	Meters and Meter Installations	7,196					
335	Hydrants	0					
336	Backflow Prevention Devices	0					
339	Other Plant and Misc Equipment	0					
340	Office Furniture and Equip	5,960					
341	Transportation Equipment	1,041					
342	Stores Equipment	66					
343	Tools, Shop and Garage Equip.	912					
344	Laboratory Equipment	257					
345	Power Operated Equipment	1,141					
346	Communication Equipment	2,484					
347	Miscellaneous Equipment	421					
348	Other Tangible Plant	0					
Total Water Plant		152,805	553	35,164	22,400	78,384	16,304

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Venetian Village

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Venetian Village

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	266	14	0	14
304	Structures and Improvements	3,986	454	0	454
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,585	106	0	106
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	274	39	0	39
310	Power Generation Equipment	10,979	1,041	0	1,041
311	Pumping Equipment	6,095	591	0	591
320	Water Treatment Equipment	1,669	160	0	160
330	Distribution Reservoirs and Standpipes	9,280	1,432	0	1,432
331	Transmission and Distribution Mains	716	55	0	55
333	Services	6,618	395	0	395
334	Meters and Meter Installations	3,269	356	0	356
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	4,278	787	4,047 (3)	4,835
341	Transportation Equipment	1,053	2	994 (3)	996
342	Stores Equipment	40	4	37 (3)	41
343	Tools, Shop and Garage Equip.	495	62	452 (3)	514
344	Laboratory Equipment	126	18	115 (3)	133
345	Power Operated Equipment	925	92	843 (3)	935
346	Communication Equipment	976	251	898 (3)	1,149
347	Miscellaneous Equipment	155	30	142 (3)	172
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	52,784	5,889	7,528	13,417

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Venetian Village

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	280
304	Structures and Improvements	4 (4)	0	(4)	(3)	4,440
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	1,691
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	313
310	Power Generation Equipment	0	0	0	0	12,020
311	Pumping Equipment	0	0	0	0	6,686
320	Water Treatment Equipment	0	0	0	0	1,829
330	Distribution Reservoirs and Standpipes	0	0	0	0	10,712
331	Transmission and Distribution Mains	0	0	0	0	771
333	Services	0	0	0	0	7,013
334	Meters and Meter Installations	(58)	0	0	(58)	3,682
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	410 (4)	0	0	(3)	4,571
341	Transportation Equipment	12 (4)	0 (4)	4,131	4,131 (3)	1,018
342	Stores Equipment	0 (4)	0	1,019	1,031	41
343	Tools, Shop and Garage Equip.	2 (4)	0	40	(3)	512
344	Laboratory Equipment	16 (4)	0	495	(3)	118
345	Power Operated Equipment	0 (4)	0	125	(3)	935
346	Communication Equipment	1 (4)	0	925	(3)	1,156
347	Miscellaneous Equipment	0 (4)	0	968	(3)	172
348	Other Tangible Plant	0 (4)	0	155	(3)	0
	Total Water Accumulated Depreciation	388	0	7,855	8,243	57,958

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Venetian Village

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		47,183
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	2,758
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		2,758
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>49,941</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Venetian Village

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	1	2,758	2,758
Total Credits			<u><u>2,758</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	21,540
Debits during year: Accruals charge to Account 272 Other debits (specify):	1,812
Total Debits	1,812
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>23,352</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Venetian Village

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>
TOTAL CREDITS		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Venetian Village

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0 (10)
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	143	139	48,861
461.2	Metered Sales to Commercial Customers	1	1	633
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	0	0	0
462	Total Metered Sales	<u>144</u>	<u>140</u>	<u>49,494</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>144</u>	<u>140</u> (6)	<u>49,494</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			38
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			300
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			(18)
Total Other Water Revenues				
				<u>320</u>
Total Water Operating Revenues				
				<u>49,814</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Lake / Venetian Village

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	9,351	876	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,596 (5)	178	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,806	1,735	0
616	Fuel for Power Purchased	341	341	X X X X X X
618	Chemicals	872	0	X X X X X X
620	Materials and Supplies	331	0	0
631	Contractual Services - Eng.	20	0	0
632	Contractual Services - Acct.	68	0	0
633	Contractual Services - Legal	401	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,045	0	0
636	Contractual Services - Other	986	0	0
641	Rental of Building/Real Property	137	0	0
642	Rental of Equipment	8	0	0
650	Transportation Expenses	2,530	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	488	0	0
658	Insurance - Workmans's Comp	168 (5)	13	0
659	Insurance - Other	2	0	0
660	Advertising Expense	22	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	145	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	370	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,551	1,247	0
	Total Water Utility Expenses	23,237	4,389	0

SYSTEM NAME: Lake / Venetian Village

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	4,277	164	1,451	346	717	1,520
603						
	0	0	0	0	0	0
604	867	33	294	70	143	11
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	2	69
616	0	X X X X X X	0	X X X X X X	0	0
618	872	0	0	0	0	0
620	0	42	30	21	85	152
631	0	0	0	0	0	20
632	0	0	0	0	0	68
633	0	0	0	0	0	401
634	0	0	0	0	0	0
635	1,038	0	0	0	7	0
636	0	677	0	0	0	309
641	0	0	0	0	23	114
642	0	0	0	0	2	6
650	0	0	2,249	0	4	277
656	0	0	0	0	0	0
657	0	0	0	0	0	488
658	62	2	21	5	10	55
659	0	0	0	0	0	2
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	22
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	145
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	370	0
675	0	0	0	0	571	733
	<u>7,116</u>	<u>919</u>	<u>4,045</u>	<u>442</u>	<u>1,934</u>	<u>4,393</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	230,767
	Less:		
	Nonused and Useful Plant (1)		38,149
108.1	Accumulated Depreciation	W-6(b)	69,104
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	16,640
252	Advances for Construction	F-20	0
	Subtotal		<u>106,874</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	4,189
	Subtotal		<u>111,063</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		5,076
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		(7,090)
	<u>Regulatory Assets</u>		5,357
	<u>Cwip</u>		1,853
	WATER RATE BASE		116,259
	WATER OPERATING INCOME	W-3	(5,881)
	ACHIEVED RATE OF RETURN		<u>(5.06%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	41,224
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>41,224</u>
401	Operating Expenses	W-10(a)	36,766
403	Depreciation Expense	W-6(a)	7,584
	Less: Amortization Of CIAC	W-8(a)	498
Net Depreciation Expense			<u>7,086</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,855
408.11	Property Taxes		3,113
408.12	Payroll Taxes		1,709
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		6,677
409.1	Income Taxes		(3,593)
410.1	Deferred Federal Income Taxes		194
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(25)
Utility Operating Expenses			47,105
Utility Operating Income			(5,881)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(5,881)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	147	0	0	147
303	Land and Land Rights	5,259	(12)	0	5,247
304	Structures and Improvements	9,770	10	(188)	9,592
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,163	0	0	1,163
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	14,396	0	0	14,396
320	Water Treatment Equipment	7,038	2,373	0	9,411
330	Distribution Reservoirs and Standpipes	138,218	0	0	138,218
331	Transmission and Distribution Mains	25,424	0	0	25,424
333	Services	5,903	0	0	5,903
334	Meters and Meter Installations	8,561	131	115	8,807
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc. Equipment	0	0	0	0
340	Office Furniture and Equip	6,041	6,046	(6,041)	6,046
341	Transportation Equipment	1,039	1,056	(1,039)	1,056
342	Stores Equipment	69	67	(69)	67
343	Tools, Shop and Garage Equip.	950	925	(950)	925
344	Laboratory Equipment	253	261	(253)	261
345	Power Operated Equipment	1,167	1,158	(1,167)	1,158
346	Communication Equipment	2,522	2,519	(2,522)	2,519
347	Miscellaneous Equipment	431	427	(431)	427
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	228,352	14,960	(12,546)	230,767

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	147	147	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	5,247	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	9,592	XXXXXX	3,519	4,864	XXXXXX	XXXXXX
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	2,378	0	3,695
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	1,163	XXXXXX	1,163	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	14,396	XXXXXX	9,059	1,036	4,301	XXXXXX
320	Water Treatment Equipment	9,411	XXXXXX	XXXXXX	9,411	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	138,218	XXXXXX	XXXXXX	XXXXXX	138,218	XXXXXX
331	Transmission and Distribution Mains	25,424	XXXXXX	XXXXXX	XXXXXX	25,424	XXXXXX
333	Services	5,903	XXXXXX	XXXXXX	XXXXXX	5,903	XXXXXX
334	Meters and Meter Installations	8,807	XXXXXX	XXXXXX	XXXXXX	8,807	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	XXXXXX	0	0	0	XXXXXX
340	Office Furniture and Equip	6,046	XXXXXX	XXXXXX	XXXXXX	XXXXXX	6,046
341	Transportation Equipment	1,056	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,056
342	Stores Equipment	67	XXXXXX	XXXXXX	XXXXXX	XXXXXX	67
343	Tools, Shop and Garage Equip.	925	XXXXXX	XXXXXX	XXXXXX	XXXXXX	925
344	Laboratory Equipment	261	XXXXXX	XXXXXX	XXXXXX	XXXXXX	261
345	Power Operated Equipment	1,158	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,158
346	Communication Equipment	2,519	XXXXXX	XXXXXX	XXXXXX	XXXXXX	2,519
347	Miscellaneous Equipment	427	XXXXXX	XXXXXX	XXXXXX	XXXXXX	427
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		230,767	147	13,741	17,689	182,653	16,537

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

YEAR OF REPORT
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ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	(33)	3	0	3
304	Structures and Improvements	1,726	278	0	278
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	826	38	0	38
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(591)	720	0	720
320	Water Treatment Equipment	289	374	0	374
330	Distribution Reservoirs and Standpipes	36,357	3,732	0	3,732
331	Transmission and Distribution Mains	12,098	593	0	593
333	Services	2,443	147	0	147
334	Meters and Meter Installations	911	435	0	435
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	4,159	798	4,105 (3)	4,904
341	Transportation Equipment	1,024	2	1,008 (3)	1,010
342	Stores Equipment	39	4	37 (3)	42
343	Tools, Shop and Garage Equip.	482	63	458 (3)	521
344	Laboratory Equipment	122	18	117 (3)	135
345	Power Operated Equipment	899	93	855 (3)	948
346	Communication Equipment	949	255	910 (3)	1,165
347	Miscellaneous Equipment	151	31	144 (3)	174
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	61,850	7,584	7,635	15,220

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+fi) (k)
301/302	Organization	0	0	0	0	(30)
304	Structures and Improvements	4 (4)	0	(4)	(3)	2,003
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	864
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	129
330	Distribution Reservoirs and Standpipes	0	0	0	0	663
331	Transmission and Distribution Mains	0	0	0	0	40,089
333	Services	0	0	0	0	12,691
334	Meters and Meter Installations	(115)	0	0	(115)	2,590
335	Hydrants	0	0	0	0	1,461
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	416 (4)	0	0	(3)	0
341	Transportation Equipment	12 (4)	0	4,010	(3)	4,636
342	Stores Equipment	0 (4)	0	989	(3)	1,032
343	Tools, Shop and Garage Equip.	2 (4)	0	39	(3)	42
344	Laboratory Equipment	17 (4)	0	482	(3)	519
345	Power Operated Equipment	0 (4)	0	121	(3)	119
346	Communication Equipment	1 (4)	0	899	(3)	948
347	Miscellaneous Equipment	0 (4)	0	941	(3)	1,172
348	Other Tangible Plant	0 (4)	0	151	(3)	175
		0 (4)	0	0	(3)	0
	Total Water Accumulated Depreciation	337	0	7,629	7,966	69,104

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		15,923
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	716
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		716
Less debits charged during the year (All debits charged during the year must be explained below)		(1)
Total Contributions in Aid of Construction		<u>16,640</u>

Explain all debits charged to Account 271 below:
None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	0	AVERAGE	716
Total Credits			<u>716</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	3,691
Debits during year: Accruals charge to Account 272 Other debits (specify):	498
Total Debits	498
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>4,189</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

YEAR OF REPORT
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**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	141	140	40,399
461.2	Metered Sales to Commercial Customers	1	1	204
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>142</u>	<u>141</u>	<u>40,603</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>142</u>	<u>141 (6)</u>	<u>40,603</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			470
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			151
Total Other Water Revenues				
				621
Total Water Operating Revenues				
				<u>41,224</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	15,311	916	21
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,800 (5)	186	4
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	1,370	1,298	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	536	0	X X X X X X
620	Materials and Supplies	2,534	0	489
631	Contractual Services - Eng.	20	0	0
632	Contractual Services - Acct.	69	0	0
633	Contractual Services - Legal	407	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,677	0	0
636	Contractual Services - Other	846	0	0
641	Rental of Building/Real Property	139	0	0
642	Rental of Equipment	8	0	0
650	Transportation Expenses	6,860	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	495	0	0
658	Insurance - Workmans's Comp	255 (5)	13	0
659	Insurance - Other	2	0	0
660	Advertising Expense	22	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	100	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	375	X X X X X X	X X X X X X
675	Miscellaneous Expenses	2,941	1,618	0
	Total Water Utility Expenses	36,766	4,031	515

SYSTEM NAME: Putnam / Welaka/Saratoga Harbour

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	5,881	219	783	5,222	728	1,542
603	0	0	0	0	0	0
604	1,192	44	159	1,059	145	11
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	2	70
616	0	X X X X X X	0	X X X X X X	0	0
618	536	0	0	0	0	0
620	106	1,467	4	227	86	155
631	0	0	0	0	0	20
632	0	0	0	0	0	69
633	0	0	0	0	0	407
634	0	0	0	0	0	0
635	1,670	0	0	0	7	0
636	0	532	0	0	0	314
641	0	0	0	0	23	115
642	0	0	0	0	2	6
650	0	0	6,575	0	4	281
656	0	0	0	0	0	0
657	0	0	0	0	0	495
658	85	3	11	75	10	56
659	0	0	0	0	0	2
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	22
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	100
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	375	0
675	0	0	0	0	579	743
	<u>9,470</u>	<u>2,266</u>	<u>7,532</u>	<u>6,583</u>	<u>1,961</u>	<u>4,408</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Osceola / Windsong

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	145,249
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	39,548
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	54,913
252	Advances for Construction	F-20	0
	Subtotal		<u>50,788</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	19,695
	Subtotal		<u>70,483</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		3,075
	<u>Unamortized Extraordinary Retirement</u>		
	<u>Deferred Taxes</u>		(1,865)
	<u>Regulatory Assets</u>		3,684
	<u>Cwip</u>		1,266
	WATER RATE BASE		76,643
	WATER OPERATING INCOME	W-3	9,577
	ACHIEVED RATE OF RETURN		<u>12.50%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	43,004
469	Less: Guaranteed Revenue and AFPI	W-9	0
Net Operating Revenues			<u>43,004</u>
401	Operating Expenses	W-10(a)	22,274
403	Depreciation Expense	W-6(a)	4,413
	Less: Amortization Of CIAC	W-8(a)	1,888
Net Depreciation Expense			<u>2,525</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		1,935
408.11	Property Taxes		1,880
408.12	Payroll Taxes		1,161
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		4,976
409.1	Income Taxes		2,989
410.1	Deferred Federal Income Taxes		676
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(15)
Utility Operating Expenses			33,427
Utility Operating Income			9,577
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>9,577</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Osceola / Windsong

YEAR OF REPORT
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WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	785	0	0	785
303	Land and Land Rights	13,273	(12)	0	13,261
304	Structures and Improvements	6,134	(31)	(128)	5,974
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	21,804	0	0	21,804
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	4,308	0	0	4,308
320	Water Treatment Equipment	1,567	0	0	1,567
330	Distribution Reservoirs and Standpipes	34,750	0	0	34,750
331	Transmission and Distribution Mains	39,902	0	0	39,902
333	Services	8,893	0	0	8,893
334	Meters and Meter Installations	4,879	328	288	5,494
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	4,186	4,130	(4,186)	4,130
341	Transportation Equipment	720	722	(720)	722
342	Stores Equipment	48	46	(48)	46
343	Tools, Shop and Garage Equip.	659	632	(659)	632
344	Laboratory Equipment	175	178	(175)	178
345	Power Operated Equipment	809	791	(809)	791
346	Communication Equipment	1,747	1,721	(1,747)	1,721
347	Miscellaneous Equipment	299	292	(299)	292
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	144,937	8,795	(8,483)	145,249

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	785	785	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	13,261	XXXXXX	12,592	408	XXXXXX	XXXXXX
304	Structures and Improvements	5,974	XXXXXX	0	3,450	0	261
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	21,804	XXXXXX	21,804	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	4,308	XXXXXX	3,125	1,183	0	XXXXXX
320	Water Treatment Equipment	1,567	XXXXXX	XXXXXX	1,567	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	34,750	XXXXXX	XXXXXX	XXXXXX	34,750	XXXXXX
331	Transmission and Distribution Mains	39,902	XXXXXX	XXXXXX	XXXXXX	39,902	XXXXXX
333	Services	8,893	XXXXXX	XXXXXX	XXXXXX	8,893	XXXXXX
334	Meters and Meter Installations	5,494	XXXXXX	XXXXXX	XXXXXX	5,494	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc. Equipment	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
340	Office Furniture and Equip	4,130	XXXXXX	XXXXXX	XXXXXX	XXXXXX	4,130
341	Transportation Equipment	722	XXXXXX	XXXXXX	XXXXXX	XXXXXX	722
342	Stores Equipment	46	XXXXXX	XXXXXX	XXXXXX	XXXXXX	46
343	Tools, Shop and Garage Equip.	632	XXXXXX	XXXXXX	XXXXXX	XXXXXX	632
344	Laboratory Equipment	178	XXXXXX	XXXXXX	XXXXXX	XXXXXX	178
345	Power Operated Equipment	791	XXXXXX	XXXXXX	XXXXXX	XXXXXX	791
346	Communication Equipment	1,721	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,721
347	Miscellaneous Equipment	292	XXXXXX	XXXXXX	XXXXXX	XXXXXX	292
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		145,249	785	37,521	6,608	89,039	11,296

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
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SYSTEM NAME: Osceola / Windsong

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Windsong

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	269	20	0	20
304	Structures and Improvements	917	167	0	167
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	2,441	726	0	726
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	234	216	0	216
320	Water Treatment Equipment	(6,166)	71	0	71
330	Distribution Reservoirs and Standpipes	15,680	938	0	938
331	Transmission and Distribution Mains	15,255	930	0	930
333	Services	3,456	222	0	222
334	Meters and Meter Installations	(2,279)	260	0	260
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	2,881	545	2,804 (3)	3,350
341	Transportation Equipment	709	1	689 (3)	690
342	Stores Equipment	27	3	26 (3)	28
343	Tools, Shop and Garage Equip.	334	43	313 (3)	356
344	Laboratory Equipment	85	12	80 (3)	92
345	Power Operated Equipment	623	64	584 (3)	648
346	Communication Equipment	657	174	622 (3)	796
347	Miscellaneous Equipment	105	21	98 (3)	119
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	<u>35,227</u>	<u>4,413</u>	<u>5,216</u>	<u>9,629</u>

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Osceola / Windsong

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	289
304	Structures and Improvements	3 (4)	0	(3)	(3)	1,083
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	3,167
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	450
320	Water Treatment Equipment	0	0	0	0	(6,095)
330	Distribution Reservoirs and Standpipes	0	0	0	0	16,618
331	Transmission and Distribution Mains	0	0	0	0	16,185
333	Services	0	0	0	0	3,678
334	Meters and Meter Installations	(288)	0	0	(288)	(1,732)
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	284 (4)	0	0	0	3,167
341	Transportation Equipment	8 (4)	0	2,780	(3)	3,064
342	Stores Equipment	0 (4)	0	686	(3)	705
343	Tools, Shop and Garage Equip.	1 (4)	0	27	(3)	28
344	Laboratory Equipment	11 (4)	0	334	(3)	355
345	Power Operated Equipment	0 (4)	0	84	(3)	81
346	Communication Equipment	1 (4)	0	623	(3)	648
347	Miscellaneous Equipment	0 (4)	0	652	(3)	801
348	Other Tangible Plant	0 (4)	0	104	(3)	119
		0	0	0	(3)	0
	Total Water Accumulated Depreciation	21	0	5,287	5,309	39,548

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Windsong

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		54,913
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>54,913</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Windsong

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	17,807
Debits during year:	
Accruals charge to Account 272	1,888
Other debits (specify):	
Total Debits	1,888
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>19,695</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Windsong

**WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Windsong

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	96	94	42,157
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>96</u>	<u>94</u>	<u>42,157</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>96</u>	<u>94 (6)</u>	<u>42,157</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			735
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			112
Total Other Water Revenues				
				<u>847</u>
Total Water Operating Revenues				
				<u><u>43,004</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Osceola / Windsong

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	10,416	245	75
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	1,904 (5)	50	15
610	Purchased Water	189	189	X X X X X X
615	Purchased Power	971	922	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	1,249	0	X X X X X X
620	Materials and Supplies	729	0	136
631	Contractual Services - Eng.	14	0	0
632	Contractual Services - Acct.	47	0	0
633	Contractual Services - Legal	278	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	923	0	0
636	Contractual Services - Other	441	0	0
641	Rental of Building/Real Property	95	0	0
642	Rental of Equipment	5	0	0
650	Transportation Expenses	511	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	338	0	0
658	Insurance - Workmans's Comp	173 (5)	4	1
659	Insurance - Other	1	0	0
660	Advertising Expense	15	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	100	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	256	X X X X X X	X X X X X X
675	Miscellaneous Expenses	3,618	2,715	0
	Total Water Utility Expenses	22,274	4,124	227

SYSTEM NAME: Osceola / Windsong

WATER EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	7,078	790	234	444	497	1,053
603	0	0	0	0	0	0
604	1,435	160	47	90	99	8
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	2	48
616	0	X X X X X X	0	X X X X X X	0	0
618	1,249	0	0	0	0	0
620	0	420	8	0	59	106
631	0	0	0	0	0	14
632	0	0	0	0	0	47
633	0	0	0	0	0	278
634	0	0	0	0	0	0
635	918	0	0	0	5	0
636	0	227	0	0	0	214
641	0	0	0	0	16	79
642	0	0	0	0	1	4
650	0	0	316	0	2	192
656	0	0	0	0	0	0
657	0	0	0	0	0	338
658	102	11	3	6	7	38
659	0	0	0	0	0	1
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	15
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	100
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	256	0
675	0	0	0	0	396	508
	<u>10,782</u>	<u>1,609</u>	<u>609</u>	<u>540</u>	<u>1,340</u>	<u>3,043</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	3,093,571
	Less:		
	Nonused and Useful Plant (1)		0
108.1	Accumulated Depreciation	W-6(b)	1,060,671
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	1,479,623
252	Advances for Construction	F-20	0
	Subtotal		<u>553,278</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	395,765
	Subtotal		<u>949,043</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		38,932
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(36,653)
	Regulatory Assets		61,332
	Cwip		59,351
	WATER RATE BASE		1,072,005
	WATER OPERATING INCOME	W-3	163,574
	ACHIEVED RATE OF RETURN		<u>15.26%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	625,333
469	Less: Guaranteed Revenue and AFPI	W-9	1,244
	Net Operating Revenues		<u>624,089</u>
401	Operating Expenses	W-10(a)	282,012
403	Depreciation Expense	W-6(a)	91,779
	Less: Amortization Of CIAC	W-8(a)	46,909
	Net Depreciation Expense		<u>44,870</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		28,140
408.11	Property Taxes		22,336
408.12	Payroll Taxes		10,173
408.13	Other Taxes and Licenses		31
408	Total Taxes Other Than Income		60,680
409.1	Income Taxes		56,058
410.1	Deferred Federal Income Taxes		17,231
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(335)
	Utility Operating Expenses		460,515
	Utility Operating Income		163,574
	Add Back:		
469	Less: Guaranteed Revenue and AFPI	W-9	1,244
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
	Total Utility Operating Income		<u><u>164,818</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Duval / Woodmere

YEAR OF REPORT
DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	2,343	0	0	2,343
303	Land and Land Rights	43,355	592	0	43,946
304	Structures and Improvements	123,625	638,301	(2,428)	759,498
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	75,056	0	0	75,056
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	36,048	0	0	36,048
310	Power Generation Equipment	49,389	0	0	49,389
311	Pumping Equipment	176,254	0	82	176,336
320	Water Treatment Equipment	19,180	90,687	0	109,867
330	Distribution Reservoirs and Standpipes	348,383	0	0	348,383
331	Transmission and Distribution Mains	958,500	0	(147)	958,353
333	Services	161,263	9,285	0	170,548
334	Meters and Meter Installations	108,249	15,122	0	123,371
335	Hydrants	60,462	14,134	1,324	75,920
336	Backflow Prevention Devices	1,896	2,868	(1,500)	3,264
339	Other Plant and Misc. Equipment	0	249	0	249
340	Office Furniture and Equip	66,624	78,125	(66,624)	78,125
341	Transportation Equipment	11,463	13,650	(11,463)	13,650
342	Stores Equipment	766	870	(766)	870
343	Tools, Shop and Garage Equip.	10,482	11,949	(10,482)	11,949
344	Laboratory Equipment	2,789	3,374	(2,789)	3,374
345	Power Operated Equipment	12,874	14,961	(12,874)	14,961
346	Communication Equipment	27,811	32,557	(27,811)	32,557
347	Miscellaneous Equipment	4,754	5,515	(4,754)	5,515
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	2,301,565	932,238	(140,231)	3,093,571

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1. INTANGIBLE PLANT (g)	2. PUMPING PLANT (h)	3. TREATMENT PLANT (i)	4. DISTRIBUTION PLANT (j)	5. GENERAL PLANT (k)
301	Organization	0	0				
302	Franchises	2,343	2,343				
303	Land and Land Rights	43,946	X X X X X X				
304	Structures and Improvements	759,498	X X X X X X	39,003			
305	Collecting and Impounding Reservoirs	0	X X X X X X	10,195	701,551	0	4,943
306	Lake, River and Other Intakes	0	X X X X X X	0			47,752
307	Wells and Springs	75,056	X X X X X X	75,056			
308	Infiltration Galleries and Tunnels	0	X X X X X X				
309	Supply Mains	36,048	X X X X X X	36,048			
310	Power Generation Equipment	49,471	X X X X X X	49,471			
311	Pumping Equipment	266,941	X X X X X X	82,611	118,208	66,122	
320	Water Treatment Equipment	19,180	X X X X X X		19,180		
330	Distribution Reservoirs and Standpipes	348,383	X X X X X X			348,383	
331	Transmission and Distribution Mains	967,638	X X X X X X			967,638	
333	Services	176,385	X X X X X X			176,385	
334	Meters and Meter Installations	123,707	X X X X X X			123,707	
335	Hydrants	61,830	X X X X X X			61,830	
336	Backflow Prevention Devices	2,145	X X X X X X			2,145	
339	Other Plant and Misc. Equipment	0	X X X X X X				
340	Office Furniture and Equip	78,125	X X X X X X				
341	Transportation Equipment	13,650	X X X X X X				
342	Stores Equipment	870	X X X X X X				
343	Tools, Shop and Garage Equip.	11,949	X X X X X X				
344	Laboratory Equipment	3,374	X X X X X X				
345	Power Operated Equipment	14,961	X X X X X X				
346	Communication Equipment	32,557	X X X X X X				
347	Miscellaneous Equipment	5,515	X X X X X X				
348	Other Tangible Plant	0	X X X X X X				
	Total Water Plant	3,093,571	2,343	292,384	838,939	1,746,210	213,695

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Duval / Woodmere

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	VARIOUS	----	VARIOUS
Water Plant Composite Depreciation Rate *		=====	=====	=====

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Duval / Woodmere

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization				
304	Structures and Improvements	878	58	0	58
305	Collecting and Impounding Reservoirs	64,272	14,156	0	14,156
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	0	0	0	0
308	Infiltration Galleries and Tunnels	57,427	2,500	0	2,500
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	18,695	1,031	0	1,031
311	Pumping Equipment	42,937	2,472	0	2,472
320	Water Treatment Equipment	46,510	11,079	0	11,079
330	Distribution Reservoirs and Standpipes	11,278	873	0	873
331	Transmission and Distribution Mains	285,176	9,406	0	9,406
333	Services	336,820	22,440	0	22,440
334	Meters and Meter Installations	20,938	4,220	0	4,220
335	Hydrants	(17,254)	5,799	0	5,799
336	Backflow Prevention Devices	6,132	1,357	0	1,357
339	Other Plant and Miscellaneous Equipment	53	47	0	47
340	Office Furniture and Equip	0	0	0	0
341	Transportation Equipment	45,866	10,317	53,050 (3)	63,367
342	Stores Equipment	11,291	21	13,031 (3)	13,052
343	Tools, Shop and Garage Equip.	434	55	484 (3)	539
344	Laboratory Equipment	5,310	819	5,920 (3)	6,739
345	Power Operated Equipment	1,346	234	1,511 (3)	1,746
346	Communication Equipment	9,913	1,201	11,051 (3)	12,252
347	Miscellaneous Equipment	10,464	3,296	11,764 (3)	15,060
348	Other Tangible Plant	1,664	397	1,856 (3)	2,254
		0	0	0 (3)	0
	Total Water Accumulated Depreciation	960,149	91,779	98,668	190,447

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Duval / Woodmere

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	936
304	Structures and Improvements	53 (4)	0	(51)	(3)	78,426
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	59,927
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	19,726
310	Power Generation Equipment	0	0	0	0	45,409
311	Pumping Equipment	0	0	0	0	57,589
320	Water Treatment Equipment	0	0	0	0	12,151
330	Distribution Reservoirs and Standpipes	0	0	0	0	294,582
331	Transmission and Distribution Mains	147	0	0	147	359,113
333	Services	0	0	0	0	25,158
334	Meters and Meter Installations	(1,324)	0	0	(1,324)	(10,131)
335	Hydrants	1,500	0	0	1,500	5,989
336	Backflow Prevention Devices	0	0	0	0	100
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	5,375 (4)	0	43,947	(3)	59,911
341	Transportation Equipment	156 (4)	0	10,847	(3)	13,340
342	Stores Equipment	0 (4)	0	434	(3)	539
343	Tools, Shop and Garage Equip.	27 (4)	0	5,310	(3)	6,712
344	Laboratory Equipment	215 (4)	0	1,336	(3)	1,541
345	Power Operated Equipment	0 (4)	0	9,913	(3)	12,252
346	Communication Equipment	13 (4)	0	10,364	(3)	15,146
347	Miscellaneous Equipment	0 (4)	0	1,663	(3)	2,255
348	Other Tangible Plant	0 (4)	0	0	(3)	0
Total Water Accumulated Depreciation		6,163	0	83,763	89,926	1,060,671

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Duval / Woodmere

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		1,295,555
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	184,068
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		184,068
Less debits charged during the year (All debits charged during the year must be explained below)		(0)
Total Contributions in Aid of Construction		<u>1,479,623</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Duval / Woodmere

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NEW CONNECTIONS	33	5,578 AVERAGE	184,068
Total Credits			<u>184,068</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	348,856
Debits during year:	
Accruals charge to Account 272	46,909
Other debits (specify):	0
Physical Inventory Adjustment	
Total Debits	46,909
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>395,765</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP,

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Duval / Woodmere

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		<u>0</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Duval / Woodmere

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	1,492	1,786	480,367
461.2	Metered Sales to Commercial Customers	12	10	35,294
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellin	77	0	73,571
462	Total Metered Sales	<u>1,581</u>	<u>1,796</u>	<u>589,232</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
Total Fire Protection Revenue				
		<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	30	0	11,043
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
Total Water Sales				
		<u>1,611</u>	<u>1,796 (6)</u>	<u>600,275</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			1,244
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			16,777
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			7,037
Total Other Water Revenues				
				<u>25,058</u>
Total Water Operating Revenues				
				<u>625,333</u>

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	106,980	13,958	141
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	17,759 (5)	2,829	29
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	38,712	37,783	0
616	Fuel for Power Purchased	1,782	1,782	X X X X X X
618	Chemicals	15,013	0	X X X X X X
620	Materials and Supplies	13,972	869	2,245
631	Contractual Services - Eng.	259	0	0
632	Contractual Services - Acct.	891	0	0
633	Contractual Services - Legal	5,255	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	7,681	0	0
636	Contractual Services - Other	5,500	0	0
641	Rental of Building/Real Property	2,993	0	0
642	Rental of Equipment	103	0	0
650	Transportation Expenses	19,516	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	6,401	0	0
658	Insurance - Workmans's Comp	1,978 (5)	202	2
659	Insurance - Other	25	0	0
660	Advertising Expense	289	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	1,898	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	4,845	X X X X X X	X X X X X X
675	Miscellaneous Expenses	30,160	13,069	0
	Total Water Utility Expenses	<u>282,012</u>	<u>70,492</u>	<u>2,417</u>

SYSTEM NAME: Duval / Woodmere

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	14,286	4,318	25,771	19,183	9,403	19,920
603						
	0	0	0	0	0	0
604	2,896	875	5,224	3,888	1,870	148
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	29	900
616	0	X X X X X X	0	X X X X X X	0	0
618	15,013	0	0	0	0	0
620	1,744	1,130	2,060	2,810	1,116	1,998
631	0	0	0	0	0	259
632	0	0	0	0	0	891
633	0	0	0	0	0	5,255
634	0	0	0	0	0	0
635	7,585	0	0	0	96	0
636	0	1,449	0	0	0	4,051
641	0	0	1,200	0	301	1,492
642	0	0	0	0	22	81
650	0	0	15,836	0	47	3,633
656	0	0	0	0	0	0
657	0	0	0	0	0	6,401
658	206	62	372	277	133	723
659	0	0	0	0	0	25
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	289
666						
	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	1,898
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	4,845	0
675	0	0	0	0	7,483	9,608
	<u>41,730</u>	<u>7,835</u>	<u>50,463</u>	<u>26,158</u>	<u>25,345</u>	<u>57,572</u>

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	85,544
	Less:		
	Nonused and Useful Plant (1)		619
108.1	Accumulated Depreciation	W-6(b)	19,836
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	5,588
252	Advances for Construction	F-20	0
	Subtotal		<u>59,501</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	1,307
	Subtotal		<u>60,808</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		1,419
	Unamortized Extraordinary Retirement		
	Deferred Taxes		(2,720)
	Regulatory Assets		848
	Cwip		313
	WATER RATE BASE		60,668
	WATER OPERATING INCOME	W-3	(6,848)
	ACHIEVED RATE OF RETURN		<u>(11.29%)</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Wooten

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	5,272
469	Less: Guaranteed Revenue and AFPI	W-9	26
Net Operating Revenues			<u>5,246</u>
401	Operating Expenses	W-10(a)	10,278
403	Depreciation Expense	W-6(a)	3,192
	Less: Amortization Of CIAC	W-8(a)	159
Net Depreciation Expense			<u>3,033</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		237
408.11	Property Taxes		1,260
408.12	Payroll Taxes		564
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		2,061
409.1	Income Taxes		(3,333)
410.1	Deferred Federal Income Taxes		65
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(9)
Utility Operating Expenses			12,094
Utility Operating Income			(6,848)
Add Back:			
469	Less: Guaranteed Revenue and AFPI	W-9	26
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			<u><u>(6,822)</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

SYSTEM NAME: Putnam / Wooten

YEAR OF REPORT
DECEMBER 31, 2002

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	33	0	0	33
303	Land and Land Rights	261	(0)	0	261
304	Structures and Improvements	3,048	20	(32)	3,037
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	1,969	0	0	1,969
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	29,701	0	0	29,701
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	44,746	0	0	44,746
331	Transmission and Distribution Mains	1,529	0	0	1,529
333	Services	614	0	0	614
334	Meters and Meter Installations	1,437	83	29	1,549
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	992	1,022	(992)	1,022
341	Transportation Equipment	171	179	(171)	179
342	Stores Equipment	11	11	(11)	11
343	Tools, Shop and Garage Equip.	156	156	(156)	156
344	Laboratory Equipment	42	44	(42)	44
345	Power Operated Equipment	192	196	(192)	196
346	Communication Equipment	414	426	(414)	426
347	Miscellaneous Equipment	71	72	(71)	72
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	85,387	2,209	(2,052)	85,544

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	1 INTANGIBLE PLANT (g)	2 PUMPING PLANT (h)	3 TREATMENT PLANT (i)	4 DISTRIBUTION PLANT (j)	5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	33	33	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	261	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX
304	Structures and Improvements	3,037	XXXXXX	196	0	0	65
305	Collecting and Impounding Reservoirs	0	XXXXXX	2,412	0	0	625
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	1,969	XXXXXX	1,969	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	29,701	XXXXXX	20,253	2,070	7,378	XXXXXX
320	Water Treatment Equipment	0	XXXXXX	XXXXXX	0	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	44,746	XXXXXX	XXXXXX	XXXXXX	44,746	XXXXXX
331	Transmission and Distribution Mains	1,529	XXXXXX	XXXXXX	XXXXXX	1,529	XXXXXX
333	Services	614	XXXXXX	XXXXXX	XXXXXX	614	XXXXXX
334	Meters and Meter Installations	1,549	XXXXXX	XXXXXX	XXXXXX	1,549	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	1,022	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,022
341	Transportation Equipment	179	XXXXXX	XXXXXX	XXXXXX	XXXXXX	179
342	Stores Equipment	11	XXXXXX	XXXXXX	XXXXXX	XXXXXX	11
343	Tools, Shop and Garage Equip.	156	XXXXXX	XXXXXX	XXXXXX	XXXXXX	156
344	Laboratory Equipment	44	XXXXXX	XXXXXX	XXXXXX	XXXXXX	44
345	Power Operated Equipment	196	XXXXXX	XXXXXX	XXXXXX	XXXXXX	196
346	Communication Equipment	426	XXXXXX	XXXXXX	XXXXXX	XXXXXX	426
347	Miscellaneous Equipment	72	XXXXXX	XXXXXX	XXXXXX	XXXXXX	72
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
Total Water Plant		85,544	33	24,830	2,070	55,816	2,795

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Wooten

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Wooten

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS* (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	4	1	0	1
304	Structures and Improvements	393	93	0	93
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	207	66	0	66
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	0	0	0	0
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	7,532	1,485	0	1,485
320	Water Treatment Equipment	0	0	0	0
330	Distribution Reservoirs and Standpipes	7,056	1,208	0	1,208
331	Transmission and Distribution Mains	407	36	0	36
333	Services	(132)	15	0	15
334	Meters and Meter Installations	(98)	74	0	74
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	683	135	694 (3)	829
341	Transportation Equipment	168	0	170 (3)	171
342	Stores Equipment	6	1	6 (3)	7
343	Tools, Shop and Garage Equip.	79	11	77 (3)	88
344	Laboratory Equipment	20	3	20 (3)	23
345	Power Operated Equipment	148	16	145 (3)	160
346	Communication Equipment	156	43	154 (3)	197
347	Miscellaneous Equipment	25	5	24 (3)	29
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	16,654	3,192	1,290	4,482

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Wooten

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301/302	Organization	0	0	0	0	5
304	Structures and Improvements	1 (4)	0	(1)	(3)	485
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	273
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	0
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	0
320	Water Treatment Equipment	0	0	0	0	9,017
330	Distribution Reservoirs and Standpipes	0	0	0	0	0
331	Transmission and Distribution Mains	0	0	0	0	8,264
333	Services	0	0	0	0	443
334	Meters and Meter Installations	(29)	0	0	(29)	(117)
335	Hydrants	0	0	0	0	5
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	70 (4)	0	0	0	0
341	Transportation Equipment	2 (4)	0	658	728	784
342	Stores Equipment	0 (4)	0	162 (3)	164	174
343	Tools, Shop and Garage Equip.	0 (4)	0	6 (3)	6	7
344	Laboratory Equipment	0 (4)	0	79 (3)	79	88
345	Power Operated Equipment	3 (4)	0	20 (3)	23	20
346	Communication Equipment	0 (4)	0	148 (3)	148	160
347	Miscellaneous Equipment	0 (4)	0	155 (3)	155	198
348	Other Tangible Plant	0 (4)	0	25 (3)	25	29
		0	0	0	0	0
	Total Water Accumulated Depreciation	48	0	1,252	1,300	19,836

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Wooten

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		4,209
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	1,379
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		1,379
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>5,588</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Wooten

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
None	1	1,379	1,379
Total Credits			<u><u>1,379</u></u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	1,148
Debits during year: Accruals charge to Account 272 Other debits (specify):	159
Total Debits	159
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u><u>1,307</u></u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Wooten

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	23	24	5,181
461.2	Metered Sales to Commercial Customers	0	0	0
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>23</u>	<u>24</u>	<u>5,181</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>23</u>	<u>24 (6)</u>	<u>5,181</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			26
470	Forfeited Discounts			0
471	Miscellaneous Service Revenues			60
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			5
	Total Other Water Revenues			91
	Total Water Operating Revenues			<u>5,272</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Putnam / Wooten

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	4,692	296	0
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	900 (5)	60	0
610	Purchased Water	0	0	X X X X X X
615	Purchased Power	235	223	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	109	0	X X X X X X
620	Materials and Supplies	1,063	0	62
631	Contractual Services - Eng.	3	0	0
632	Contractual Services - Acct.	12	0	0
633	Contractual Services - Legal	69	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	1,325	0	0
636	Contractual Services - Other	53	0	0
641	Rental of Building/Real Property	23	0	0
642	Rental of Equipment	1	0	0
650	Transportation Expenses	978	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	84	0	0
658	Insurance - Workmans's Comp	73 (5)	4	0
659	Insurance - Other	0	0	0
660	Advertising Expense	4	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	25	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	63	X X X X X X	X X X X X X
675	Miscellaneous Expenses	566	342	0
	Total Water Utility Expenses	10,278	925	62

SYSTEM NAME: Putnam / Wooten

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,821	102	166	923	123	261
603	0	0	0	0	0	0
604	572	21	34	187	24	2
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	0	12
616	0	X X X X X X	0	X X X X X X	0	0
618	109	0	0	0	0	0
620	0	0	1	959	15	26
631	0	0	0	0	0	3
632	0	0	0	0	0	12
633	0	0	0	0	0	69
634	0	0	0	0	0	0
635	1,324	0	0	0	1	0
636	0	0	0	0	0	53
641	0	0	0	0	4	20
642	0	0	0	0	0	1
650	0	0	930	0	1	48
656	0	0	0	0	0	0
657	0	0	0	0	0	84
658	41	1	2	13	2	9
659	0	0	0	0	0	0
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	4
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	25
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	63	0
675	0	0	0	0	98	126
	<u>4,867</u>	<u>124</u>	<u>1,133</u>	<u>2,082</u>	<u>331</u>	<u>753</u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Pasco / Zephyr Shores

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant in Service	W-4(a)	287,222
	Less:		
	Nonused and Useful Plant (1)		4,136
108.1	Accumulated Depreciation	W-6(b)	18,225
110.1	Accumulated Amortization		0
271	Contributions in Aid of Construction	W-7	49,011
252	Advances for Construction	F-20	0
	Subtotal		<u>215,850</u>
	Additions:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	18,267
	Subtotal		<u>234,117</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		5,428
	<u>Unamortized Extraordinary Retirement</u>		
	Deferred Taxes		1,680
	<u>Regulatory Assets</u>		20,002
	<u>Cwip</u>		6,284
	WATER RATE BASE		267,511
	WATER OPERATING INCOME	W-3	13,880
	ACHIEVED RATE OF RETURN		<u>5.19%</u>

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

UTILITY NAME: FLORIDA WATER SERVICES,CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Pasco / Zephyr Shores

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	78,136
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		<u>78,136</u>
401	Operating Expenses	W-10(a)	39,321
403	Depreciation Expense	W-6(a)	11,808
	Less: Amortization Of CIAC	W-8(a)	1,744
	Net Depreciation Expense		<u>10,064</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense	F-8	0
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		3,516
408.11	Property Taxes		4,426
408.12	Payroll Taxes		994
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		<u>8,936</u>
409.1	Income Taxes		3,140
410.1	Deferred Federal Income Taxes		2,826
410.11	Deferred State Income Taxes		0
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		(31)
	Utility Operating Expenses		<u>64,256</u>
	Utility Operating Income		<u>13,880</u>
	Add Back:		
469	Less: Guaranteed Revenue and AFPI	W-9	0
413	Income From Utility Plant Leased to Others		0
414	Gains (Losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		0
	Total Utility Operating Income		<u><u>13,880</u></u>

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Pasco / Zephyr Shores

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS/ TRANSFERS (e)	CURRENT YEAR (f)
301	Organization	0	0	0	0
302	Franchises	1,061	0	0	1,061
303	Land and Land Rights	6,257	(71)	0	6,186
304	Structures and Improvements	52,341	(264)	(634)	51,443
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	8,602	0	0	8,602
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	23,475	0	0	23,475
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	17,221	4,915	0	22,136
320	Water Treatment Equipment	737	0	0	737
330	Distribution Reservoirs and Standpipes	63,092	0	0	63,092
331	Transmission and Distribution Mains	34,450	0	0	34,450
333	Services	2,015	0	0	2,015
334	Meters and Meter Installations	28,181	2,035	1,783	31,998
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Misc Equipment	0	0	0	0
340	Office Furniture and Equip	20,842	20,393	(20,842)	20,393
341	Transportation Equipment	3,586	3,563	(3,586)	3,563
342	Stores Equipment	240	227	(240)	227
343	Tools, Shop and Garage Equip.	3,279	3,119	(3,279)	3,119
344	Laboratory Equipment	873	881	(873)	881
345	Power Operated Equipment	4,027	3,905	(4,027)	3,905
346	Communication Equipment	8,700	8,499	(8,700)	8,499
347	Miscellaneous Equipment	1,487	1,440	(1,487)	1,440
348	Other Tangible Plant	0	0	0	0
	Total Water Plant	280,465	48,641	(41,884)	287,222

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 PUMPING PLANT (h)	.3 TREATMENT PLANT (i)	.4 DISTRIBUTION PLANT (j)	.5 GENERAL PLANT (k)
301	Organization	0	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX
302	Franchises	1,061	1,061	XXXXXX	XXXXXX	XXXXXX	XXXXXX
303	Land and Land Rights	6,186	XXXXXX	0	4,896	0	1,290
304	Structures and Improvements	51,443	XXXXXX	0	38,978	0	12,465
305	Collecting and Impounding Reservoirs	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
306	Lake, River and Other Intakes	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
307	Wells and Springs	8,602	XXXXXX	8,602	XXXXXX	XXXXXX	XXXXXX
308	Infiltration Galleries and Tunnels	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
309	Supply Mains	23,475	XXXXXX	23,475	XXXXXX	XXXXXX	XXXXXX
310	Power Generation Equipment	0	XXXXXX	0	XXXXXX	XXXXXX	XXXXXX
311	Pumping Equipment	22,136	XXXXXX	21,748	388	0	XXXXXX
320	Water Treatment Equipment	737	XXXXXX	XXXXXX	737	XXXXXX	XXXXXX
330	Distribution Reservoirs and Standpipes	63,092	XXXXXX	XXXXXX	XXXXXX	63,092	XXXXXX
331	Transmission and Distribution Mains	34,450	XXXXXX	XXXXXX	XXXXXX	34,450	XXXXXX
333	Services	2,015	XXXXXX	XXXXXX	XXXXXX	2,015	XXXXXX
334	Meters and Meter Installations	31,998	XXXXXX	XXXXXX	XXXXXX	31,998	XXXXXX
335	Hydrants	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
336	Backflow Prevention Devices	0	XXXXXX	XXXXXX	XXXXXX	0	XXXXXX
339	Other Plant and Misc. Equipment	0	0	0	0	0	XXXXXX
340	Office Furniture and Equip	20,393	XXXXXX	XXXXXX	XXXXXX	XXXXXX	20,393
341	Transportation Equipment	3,563	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,563
342	Stores Equipment	227	XXXXXX	XXXXXX	XXXXXX	XXXXXX	227
343	Tools, Shop and Garage Equip.	3,119	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,119
344	Laboratory Equipment	881	XXXXXX	XXXXXX	XXXXXX	XXXXXX	881
345	Power Operated Equipment	3,905	XXXXXX	XXXXXX	XXXXXX	XXXXXX	3,905
346	Communication Equipment	8,499	XXXXXX	XXXXXX	XXXXXX	XXXXXX	8,499
347	Miscellaneous Equipment	1,440	XXXXXX	XXXXXX	XXXXXX	XXXXXX	1,440
348	Other Tangible Plant	0	XXXXXX	XXXXXX	XXXXXX	XXXXXX	0
	Total Water Plant	287,222	1,061	53,825	44,999	131,555	55,782

NOTE: Any adjustments made to reclassify property fro be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Pasco / Zephyr Shores

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301/302	Organization Costs/Franchises	40	----	2.500%
304	Structures and Improvements	33	----	3.030%
305	Collecting and Impounding Reservoirs	50	----	2.000%
306	Lake, River and Other Intakes	40	----	2.500%
307	Wells and Springs	30	----	3.333%
308	Infiltration Galleries and Tunnels	40	----	2.500%
309	Supply Mains	35	----	2.857%
310	Power Generation Equipment	20	----	5.000%
311	Pumping Equipment	20	----	5.000%
320	Water Treatment Equipment	22	----	4.545%
330	Distribution Reservoirs and Standpipes	37	----	2.703%
331	Transmission and Distribution Mains	43	----	2.326%
333	Services	40	----	2.500%
334	Meters and Meter Installations	20	----	5.000%
335	Hydrants	45	----	2.222%
336	Backflow Prevention Devices	43	----	2.326%
339	Other Plant and Miscellaneous Equipmen	25	----	4.000%
340	Office Furniture and Equip	15/6	----	6.670/16.670%
341	Transportation Equipment	6	----	16.667%
342	Stores Equipment	18	----	5.556%
343	Tools, Shop and Garage Equip.	16	----	6.250%
344	Laboratory Equipment	15	----	6.667%
345	Power Operated Equipment	12	----	8.333%
346	Communication Equipment	10	----	10.000%
347	Miscellaneous Equipment	15	----	6.667%
348	Other Tangible Plant	10	----	10.000%
	Allocated General Plant	<u>VARIOUS</u>	<u>----</u>	<u>VARIOUS</u>
Water Plant Composite Depreciation Rate *		<u>=====</u>	<u>=====</u>	<u>=====</u>

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Pasco / Zephyr Shores

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
301/302	Organization	315	27	0	27
304	Structures and Improvements	(10,296)	1,479	0	1,479
305	Collecting and Impounding Reservoirs	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0
307	Wells and Springs	(7,512)	287	0	287
308	Infiltration Galleries and Tunnels	0	0	0	0
309	Supply Mains	6,527	671	0	671
310	Power Generation Equipment	0	0	0	0
311	Pumping Equipment	(11,934)	985	0	985
320	Water Treatment Equipment	(17,203)	33	0	33
330	Distribution Reservoirs and Standpipes	5,350	1,703	0	1,703
331	Transmission and Distribution Mains	12,285	803	0	803
333	Services	591	50	0	50
334	Meters and Meter Installations	1,621	1,505	0	1,505
335	Hydrants	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0
340	Office Furniture and Equip	14,348	2,693	13,848 (3)	16,541
341	Transportation Equipment	3,532	6	3,402 (3)	3,407
342	Stores Equipment	136	14	126 (3)	141
343	Tools, Shop and Garage Equip.	1,661	214	1,545 (3)	1,759
344	Laboratory Equipment	421	61	395 (3)	456
345	Power Operated Equipment	3,101	314	2,885 (3)	3,198
346	Communication Equipment	3,273	860	3,071 (3)	3,931
347	Miscellaneous Equipment	521	104	485 (3)	588
348	Other Tangible Plant	0	0	0 (3)	0
	Total Water Accumulated Depreciation	6,737	11,808	25,756	37,564

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Pasco / Zephyr Shores

YEAR OF REPORT
DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	ASSOCIATED SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f) (k)
301/302	Organization	0	0	0	0	342
304	Structures and Improvements	14 (4)	0	(13)	(3)	(8,817)
305	Collecting and Impounding Reservoirs	0	0	0	0	0
306	Lake, River and Other Intakes	0	0	0	0	0
307	Wells and Springs	0	0	0	0	(7,225)
308	Infiltration Galleries and Tunnels	0	0	0	0	0
309	Supply Mains	0	0	0	0	7,198
310	Power Generation Equipment	0	0	0	0	0
311	Pumping Equipment	0	0	0	0	(10,949)
320	Water Treatment Equipment	0	0	0	0	(17,170)
330	Distribution Reservoirs and Standpipes	0	0	0	0	7,053
331	Transmission and Distribution Mains	0	0	0	0	13,088
333	Services	0	0	0	0	641
334	Meters and Meter Installations	(1,783)	0	0	(1,783)	4,908
335	Hydrants	0	0	0	0	0
336	Backflow Prevention Devices	0	0	0	0	0
339	Other Plant and Miscellaneous Equipment	0	0	0	0	0
340	Office Furniture and Equip	1,403 (4)	0	13,847	(3)	15,639
341	Transportation Equipment	41 (4)	0	3,416	(3)	3,482
342	Stores Equipment	0 (4)	0	136	(3)	141
343	Tools, Shop and Garage Equip.	7 (4)	0	1,661	(3)	1,752
344	Laboratory Equipment	56 (4)	0	418	(3)	402
345	Power Operated Equipment	0 (4)	0	3,101	(3)	3,198
346	Communication Equipment	3 (4)	0	3,247	(3)	3,954
347	Miscellaneous Equipment	0 (4)	0	520	(3)	589
348	Other Tangible Plant	0 (4)	0	0	(3)	0
	Total Water Accumulated Depreciation	(258)	0	26,334	26,076	18,225

* Specify nature of transaction.

Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Pasco / Zephyr Shores

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		49,011
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A")	W-8(a)	0
Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B")	W-8(b)	0
Total Credits		0
Less debits charged during the year (All debits charged during the year must be explained below)		0
Total Contributions in Aid of Construction		<u>49,011</u>

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Pasco / Zephyr Shores

SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
NONE	0		0
Total Credits			<u>0</u>

**ACCUMULATED AMORTIZATION OF WATER
CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)**

DESCRIPTION (a)	WATER (b)
Balance first of year	16,523
Debits during year: Accruals charge to Account 272 Other debits (specify):	1,744
Total Debits	1,744
Credits during year (specify):	
Total Credits	<u>0</u>
Balance end of year	<u>18,267</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Pasco / Zephyr Shores

WATER OPERATING REVENUES

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS (c)	ENDING YEAR NO. CUSTOMERS (d)	AMOUNTS (e)
WATER SALES:				
460	Unmetered Water Revenue	0	0	0
Metered Water Revenue:				
461.1	Metered Sales to Residential Customers	480	475	69,922
461.2	Metered Sales to Commercial Customers	6	6	6,690
461.3	Metered Sales to Industrial Customers	0	0	0
461.4	Metered Sales to Public Authorities	0	0	0
461.5	Metered Sales to Multiple Family Dwellings	0	0	0
462	Total Metered Sales	<u>486</u>	<u>481</u>	<u>76,612</u>
Fire Protection Revenue:				
462.1	Public Fire Protection	0	0	0
462.2	Private Fire Protection	0	0	0
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	<u>0</u>
464	Other Sales To Public Authorities	0	0	0
465	Sales To Irrigation Customers	0	0	0
466	Sales For Resale	0	0	0
467	Interdepartmental Sales	0	0	0
	Total Water Sales	<u>486</u>	<u>481 (6)</u>	<u>76,612</u>
OTHER WATER REVENUES:				
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			0
470	Forfeited Discounts			30
471	Miscellaneous Service Revenues			1,485
472	Rents From Water Property			0
473	Interdepartmental Rents			0
474	Other Water Revenues			0
	Unbilled Revenue			9
	Total Other Water Revenues			1,524
	Total Water Operating Revenues			<u>78,136</u>

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2002

SYSTEM NAME: Pasco / Zephyr Shores

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES MAINTENANCE (e)
601	Salaries and Wages - Employees	15,240	928	575
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0	0
604	Employee Pensions and Benefits	2,064 (5)	188	117
610	Purchased Water	2,674	2,674	X X X X X X
615	Purchased Power	1,223	981	0
616	Fuel for Power Purchased	0	0	X X X X X X
618	Chemicals	347	0	X X X X X X
620	Materials and Supplies	1,311	0	0
631	Contractual Services - Eng.	68	0	0
632	Contractual Services - Acct.	233	0	0
633	Contractual Services - Legal	1,372	0	0
634	Contractual Services - Mgt.	0	0	0
635	Contractual Services - Testing	681	0	0
636	Contractual Services - Other	1,291	0	0
641	Rental of Building/Real Property	468	0	0
642	Rental of Equipment	27	0	0
650	Transportation Expenses	3,058	0	0
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	1,671	0	0
658	Insurance - Workmans's Comp	333 (5)	13	8
659	Insurance - Other	6	0	0
660	Advertising Expense	75	X X X X X X	X X X X X X
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0	X X X X X X	X X X X X X
667	Regulatory Commission Expenses - Other	495	0	0
668	Water Resource Conservation Expense	0	0	0
670	Bad Debt Expense	1,265	X X X X X X	X X X X X X
675	Miscellaneous Expenses	5,419	958	0
	Total Water Utility Expenses	<u>39,321</u>	<u>5,743</u>	<u>700</u>

SYSTEM NAME: Pasco / Zephyr Shores

WATER EXPENSE ACCOUNT MATRIX						
ACCT. NO. (a)	.3 WATER TREATMENT EXPENSES OPERATIONS (f)	.4 WATER TREATMENT EXPENSES MAINT (g)	.5 TRANS & DISTRIBUTION EXPENSES OPERATIONS (h)	.6 TRANS & DISTRIBUTION EXPENSES MAINT (i)	.7 CUSTOMER ACCTS EXPENSES (j)	.8 ADMIN & GENERAL EXPENSES (k)
601	2,691	0	2,029	1,363	2,455	5,200
603	0	0	0	0	0	0
604	545	0	411	276	488	39
610	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
615	0	X X X X X X	0	X X X X X X	8	235
616	0	X X X X X X	0	X X X X X X	0	0
618	347	0	0	0	0	0
620	0	46	330	122	291	522
631	0	0	0	0	0	68
632	0	0	0	0	0	233
633	0	0	0	0	0	1,372
634	0	0	0	0	0	0
635	656	0	0	0	25	0
636	0	233	0	0	0	1,058
641	0	0	0	0	79	390
642	0	0	0	0	6	21
650	0	0	2,097	0	12	948
656	0	0	0	0	0	0
657	0	0	0	0	0	1,671
658	39	0	29	20	35	189
659	0	0	0	0	0	6
660	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	75
666	X X X X X X	X X X X X X	X X X X X X	X X X X X X	0	0
667	0	0	0	0	0	495
668	0	0	0	0	0	0
670	X X X X X X	X X X X X X	X X X X X X	X X X X X X	1,265	0
675	0	0	0	0	1,953	2,508
	<u>4,278</u>	<u>279</u>	<u>4,897</u>	<u>1,781</u>	<u>6,616</u>	<u>15,028</u>