

UTILITY NAME: FLORIDA WATER SERVICES, CORP

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Nassau / Amelia Island
(System Sold 03-31-2003)

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$0 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108 | Accumulated Depreciation | S-6(b) | (0) |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 0 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$0</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$0 |
| | Subtotal | | <u>\$0</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | 0 |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | 0 |
| | Regulatory Asset | | - |
| | Cwip | | 0 |
| | WASTEWATER RATE BASE | | \$0 |
| | WASTEWATER OPERATING INCOME | S-3 | 37,009 |
| | ACHIEVED RATE OF RETURN (4) | | <u><u>N / A</u></u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

SYSTEM NAME: Nassau / Amelia Island
(System Sold 03-31-2003)

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|-------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 340,152 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 15,112 |
| Net Operating Revenues | | | 325,040 |
| 401 | Operating Expenses | S-10(a) | 166,668 |
| 403 | Depreciation Expense | S-6(a) | 100,580 |
| | Less: Amortization of CIAC | S-8(a) | 50,768 |
| Net Depreciation Expense | | | 49,812 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | (2,362) |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income Utility Regulatory Assessment Fee | | 15,307 |
| 408.11 | Property Taxes | | 25,884 |
| 408.12 | Payroll Taxes | | 6,249 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 47,439 |
| 409.1 | Income Taxes | | 55,757 |
| 410.1 | Deferred Federal Income Taxes | | (27,987) |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (1,297) |
| Utility Operating Expenses | | | 288,031 |
| Utility Operating Income | | | 37,009 |
| 530 | Add Back: Guaranteed Revenues (and AFPI) | S-9(a) | 15,112 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | 7,199,907 |
| 420 | Allowances for Funds Used During Construction | | 0 |
| Total Utility Operating Income | | | <u><u>7,252,028</u></u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Nassau / Amelia Island
 (System Sold 03-31-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 57,888 | 0 | (57,888) | 0 |
| 352 | Franchises | 3,803 | 0 | (3,803) | 0 |
| 353 | Land and Land Rights | 78,961 | 0 | (78,961) | 0 |
| 354 | Structures and Improvements | 380,213 | 10,652 | (390,865) | (1) |
| 355 | Power Generation Equipment | 86,722 | 0 | (86,722) | 0 |
| 360 | Collection Sewers - Force | 2,218,986 | 8,706 | (2,227,692) | 0 |
| 361 | Collection Sewers - Gravity | 1,429,461 | 83,801 | (1,513,262) | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 475,691 | 17,477 | (493,168) | 0 |
| 364 | Flow Measuring Devices | 24,567 | 0 | (24,567) | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 4,223 | (4,223) | 0 |
| 370 | Receiving Wells | 946,686 | 16,581 | (963,267) | 0 |
| 371 | Pumping Equipment | 1,244,237 | 81,465 | (1,325,702) | 0 |
| 374 | Reuse Distribution Reservoirs | 333,398 | 33,554 | (366,952) | 0 |
| 375 | Reuse Transmission and Distribution System | 40,247 | 0 | (40,247) | 0 |
| 380 | Treatment and Disposal Equip | 1,888,529 | 5,874 | (1,894,403) | 0 |
| 381 | Plant Sewers | 257,984 | 0 | (257,984) | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 28,210 | 0 | (28,210) | 0 |
| 390 | Office Furniture and Equip | 97,071 | 555 | (97,626) | (1) |
| 391 | Transportation Equipment | 16,960 | 0 | (16,960) | (1) |
| 392 | Stores Equipment | 1,081 | 0 | (1,081) | (1) |
| 393 | Tools, Shop and Garage Equip. | 14,847 | 0 | (14,847) | (1) |
| 394 | Laboratory Equipment | 4,192 | 0 | (4,192) | (1) |
| 395 | Power Operated Equipment | 18,589 | 1,019 | (19,608) | (1) |
| 396 | Communication Equipment | 40,453 | 59 | (40,512) | (1) |
| 397 | Miscellaneous Equipment | 6,852 | 0 | (6,852) | (1) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | (1) |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 9,695,627 | 263,966 | (9,959,593) | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | .1 INTANGIBLE PLANT | .2 COLLECTION PLANT | .3 SYSTEM PUMPING PLANT | .4 TREATMENT AND DISPOSAL | .5 RECLAIMED WASTEWATER TREATMENT PLANT | .6 RECLAIMED WASTEWATER DISTRIBUTION PLANT | .7 GENERAL PLANT |
|-----------|--|------------------------|------------------------|----------------------------|------------------------------|--|---|---------------------|
| (a) | (b) | (g) | (h) | (i) | (j) | (i) | (i) | (k) |
| 351 | Organization | 0 | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 352 | Franchises | 0 | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 353 | Land and Land Rights | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 355 | Power Generation Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 361 | Collection Sewers - Gravity | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 362 | Special Collecting Structures | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 363 | Services to Customers | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 364 | Flow Measuring Devices | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 365 | Flow Measuring Installations | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 366 | Reuse Services | X X X X X X X | X X X X X X X | 0 | X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 367 | Reuse Meters and Installations | X X X X X X X | X X X X X X X | 0 | X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 370 | Receiving Wells | X X X X X X X | X X X X X X X | 0 | X X X X X X X X | X X X X X X X X X X | X X X X X X X | X X X X X X X X X X |
| 371 | Pumping Equipment | X X X X X X X | X X X X X X X | 0 | X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 374 | Reuse Distribution Reservoirs | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 375 | Reuse Transmission and Distribution System | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 380 | Treatment and Disposal Equip | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | X X X X X X X | X X X X X X X X X X |
| 381 | Plant Sewers | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | X X X X X X X | X X X X X X X X X X |
| 382 | Outfall Sewer Lines | 0 | X X X X X X X | X X X X X X X | 0 | X X X X X X X | X X X X X X X | X X X X X X X X X X |
| 389 | Other Plant and Misc Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | X X X X X X X X X X |
| 390 | Office Furniture and Equip | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X | X X X X X X X X X X |
| 391 | Transportation Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X | 0 |
| 392 | Stores Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X | 0 |
| 393 | Tools, Shop and Garage Equip. | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X | 0 |
| 394 | Laboratory Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X | 0 |
| 395 | Power Operated Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X | 0 |
| 396 | Communication Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X | 0 |
| 397 | Miscellaneous Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X | 0 |
| 398 | Other Tangible Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X | 0 |
| | Allocated General Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X | 0 |
| | Total Wastewater Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Nassau / Amelia Island
(System Sold 03-31-2003)

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | ===== | ===== | ===== |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Nassau / Amelia Island
 (System Sold 03-31-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS* (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|--------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 16,153 | 386 | 0 | 386 |
| 354 | Structures and Improvements | 101,234 | 3,048 | 0 | 3,048 |
| 355 | Power Generation Equipment | 38,912 | 1,084 | 0 | 1,084 |
| 360 | Collection Sewers - Force | 1,339,814 | 18,509 | 0 | 18,509 |
| 361 | Collection Sewers - Gravity | 391,296 | 8,166 | 0 | 8,166 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 153,410 | 3,185 | 0 | 3,185 |
| 364 | Flow Measuring Devices | 24,567 | 1,228 | 0 | 1,228 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 26 | 0 | 26 |
| 370 | Receiving Wells | 479,445 | 7,950 | 0 | 7,950 |
| 371 | Pumping Equipment | 417,455 | 17,861 | 0 | 17,861 |
| 374 | Reuse Distribution Reservoirs | 175,245 | 4,867 | 0 | 4,867 |
| 375 | Reuse Transmission and Distribution Mains | 17,626 | 288 | 0 | 288 |
| 380 | Treatment and Disposal Equip | 1,087,999 | 26,291 | 0 | 26,291 |
| 381 | Plant Sewers | 90,319 | 1,845 | 0 | 1,845 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 17,612 | 392 | 0 | 392 |
| 390 | Office Furniture and Equip | 74,732 | 3,643 | 21,883 | 25,526 |
| 391 | Transportation Equipment | 16,640 | 148 | 4,872 | 5,020 |
| 392 | Stores Equipment | 672 | 14 | 197 | 211 |
| 393 | Tools, Shop and Garage Equip. | 8,372 | 206 | 2,451 | 2,657 |
| 394 | Laboratory Equipment | 1,922 | 65 | 566 | 631 |
| 395 | Power Operated Equipment | 15,283 | 256 | 4,475 | 4,731 |
| 396 | Communication Equipment | 18,893 | 1,016 | 5,532 | 6,548 |
| 397 | Miscellaneous Equipment | 2,813 | 105 | 824 | 929 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater | | | | |
| | Plant In Service | 4,490,415 | 100,580 | 40,801 | 141,381 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Nassau / Amelia Island
 (System Sold 03-31-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 16,539 | 0 | 0 | 16,539 | 0 |
| 354 | Structures and Improvements | 96,034 | (4) | 8,249 | 104,282 | 0 |
| 355 | Power Generation Equipment | 39,996 | 0 | 0 | 39,996 | 0 |
| 360 | Collection Sewers - Force | 1,358,323 | 0 | 0 | 1,358,323 | 0 |
| 361 | Collection Sewers - Gravity | 399,462 | 0 | 0 | 399,462 | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 156,595 | 0 | 0 | 156,595 | 0 |
| 364 | Flow Measuring Devices | 25,795 | 0 | 0 | 25,795 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 26 | 0 | 0 | 26 | 0 |
| 370 | Receiving Wells | 487,395 | 0 | 0 | 487,395 | 0 |
| 371 | Pumping Equipment | 435,316 | 0 | 0 | 435,316 | 0 |
| 374 | Reuse Distribution Reservoirs | 180,112 | 0 | 0 | 180,112 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 17,914 | 0 | 0 | 17,914 | 0 |
| 380 | Treatment and Disposal Equip | 1,114,291 | 0 | 0 | 1,114,291 | 0 |
| 381 | Plant Sewers | 92,163 | 0 | 0 | 92,163 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 18,005 | 0 | 0 | 18,005 | 0 |
| 390 | Office Furniture and Equip | 9,943 | (4) | 90,314 | 100,257 | 0 |
| 391 | Transportation Equipment | 4,563 | (4) | 17,097 | 21,660 | 0 |
| 392 | Stores Equipment | 182 | (4) | 701 | 883 | 0 |
| 393 | Tools, Shop and Garage Equip. | 2,282 | (4) | 8,748 | 11,030 | 0 |
| 394 | Laboratory Equipment | 499 | (4) | 2,053 | 2,552 | 0 |
| 395 | Power Operated Equipment | 4,125 | (4) | 15,890 | 20,015 | 0 |
| 396 | Communication Equipment | 5,776 | (4) | 19,665 | 25,441 | 0 |
| 397 | Miscellaneous Equipment | 658 | (4) | 3,084 | 3,742 | 0 |
| 398 | Other Tangible Plant | 0 | (4) | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 4,465,995 | 0 | 165,801 | 4,631,796 | 0 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Nassau / Amelia Island
(System Sold 03-31-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 6,091,065 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 36,035 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 125,480 |
| Total Credits | | 161,515 |
| Less debits charged during the year (All debits charged during the year must be explained below) | | 6,252,580 |
| Total Contributions in Aid of Construction | | <u>0</u> |

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Nassau / Amelia Island
(System Sold 03-31-2003)

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| New Connections | 59 | 611 AVERAGE | 36,035 |
| Total Credits | | | <u>36,035</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|---|-------------------|
| Balance first of year | 1,835,519 |
| Debits during year: Current year amortization Other debits (specify): | 50,768 |
| Total Debits | 50,768 |
| Credits during year (specify): plant sale | 1,886,287 |
| Total Credits | 1,886,287 |
| Balance end of year | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Nassau / Amelia Island
(System Sold 03-31-2003)

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|----------------------------|--|----------------|
| <u>RIVER PLACE</u> | | |
| COLLECTION | PROPERTY | 44,164 |
| SERVICES | PROPERTY | 13,732 |
| WELLS | PROPERTY | 16,581 |
| PUMPING | PROPERTY | 48,090 |
| <u>SUMMER BEACH</u> | | |
| COLLECTION | PROPERTY | 23,199 |
| SERVICES | PROPERTY | 3,744 |
| | CASH RECEIVABLES | (24,030) |
| TOTAL CREDITS | | <u>125,480</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Nassau / Amelia Island
(System Sold 03-31-2003)

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 2,186 | 0 | 183,525 |
| 522.2 | Commercial Revenues | 142 | 0 | 140,347 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| Total Measured Revenues | | <u>2,328</u> | <u>0</u> | <u>323,871</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>2,328</u> | <u>0</u> (6) | <u>323,871</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 15,112 |
| | Unbilled Revenue | | | 1,169 |
| Total Other Wastewater Revenues | | | | 16,281 |
| Total Wastewater Operating Revenues | | | | <u>340,152</u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Nassau / Amelia Island
 (System Sold 03-31-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | .1 COLLECTION EXPENSES OPERATIONS (d) | .2 COLLECTION EXPENSES MAINTENANCE (e) | .3 PUMPING EXPENSES OPERATIONS (f) | .4 PUMPING EXPENSES MAINTENANCE (g) | .5 TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | .6 TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
|---------------|--|------------------|--|---|---------------------------------------|--|--|---|
| 701 | Salaries and Wages - Employees | 50,994 | 3,700 | 796 | 231 | 3,484 | 30,852 | 1,163 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 14,429 | 1,043 | 224 | 65 | 982 | 8,696 | 328 |
| 710 | Purchased Water | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 0 | XXXXXX |
| 711 | Sludge Removal | 14,133 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 14,133 | 0 |
| 715 | Purchased Power | 33,716 | 0 | 0 | 5,616 | XXXXXX | 27,833 | XXXXXX |
| 716 | Fuel for Power Purchased | 1 | 0 | XXXXXX | 0 | XXXXXX | 0 | XXXXXX |
| 718 | Chemicals | 7,762 | 0 | 0 | 0 | 0 | 7,762 | 0 |
| 720 | Materials and Supplies | 7,240 | 42 | 635 | 192 | 972 | 1,317 | 3,088 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 177 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 1,693 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 14,051 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 461 | 0 | 0 | 0 | 0 | 12,890 | 0 |
| 741 | Rental of Building/Real Property | 577 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 33 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 4,916 | 0 | 0 | 0 | 0 | 0 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 3,867 | 0 |
| 757 | Insurance - General Liability | 2,801 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 1,038 | 64 | 14 | 4 | 60 | 536 | 20 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 93 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Othe | 682 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 1,009 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Miscellaneous Expenses | 10,862 | 6,733 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 166,668 | 11,582 | 1,669 | 6,107 | 5,498 | 107,886 | 4,599 |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (j) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 3,356 | 7,413 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 932 | 2,159 | | | | |
| 710 | Purchased Water | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 711 | Sludge Removal | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 715 | Purchased Power | 10 | 257 | | | | |
| 716 | Fuel for Power Purchased | 0 | 1 | | | | |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 430 | 563 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 177 | | | | |
| 733 | Contractual Services - Legal | 0 | 1,693 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 1,157 | 3 | | | | |
| 736 | Contractual Services - Other | 461 | 461 | | | | |
| 741 | Rental of Building/Real Property | 107 | 470 | | | | |
| 742 | Rental of Equipment | 5 | 28 | | | | |
| 750 | Transportation Expenses | 19 | 1,030 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 2,801 | | | | |
| 758 | Insurance - Workman's Compensation | 58 | 282 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 93 | | | | |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | | | | |
| 767 | Regulatory Commission Expenses - Othe | 0 | 682 | | | | |
| 770 | Bad Debt Expense | 1,009 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 775 | Miscellaneous Expenses | 1,578 | 2,551 | | | | |
| | Total Wastewater Utility Expenses | 8,662 | 20,665 | 0 | 0 | 0 | 0 |

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$335,638 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108 | Accumulated Depreciation | S-6(b) | 173,588 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 68,162 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$93,887</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$62,872 |
| | Subtotal | | <u>\$156,759</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | (10,636) |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | (14,181) |
| | Regulatory Asset | | 20,010 |
| | Cwip | | 5,524 |
| | WASTEWATER RATE BASE | | \$157,477 |
| | WASTEWATER OPERATING INCOME | S-3 | (20,005) |
| | ACHIEVED RATE OF RETURN | | <u><u>-12.70%</u></u> |

NOTES:

- (1) Estimate if not known.
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 90,708 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 202 |
| Net Operating Revenues | | | 90,506 |
| 401 | Operating Expenses | S-10(a) | 109,445 |
| 403 | Depreciation Expense | S-6(a) | 7,291 |
| | Less: Amortization of CIAC | S-8(a) | 3,661 |
| Net Depreciation Expense | | | 3,630 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| | Taxes Other Than Income | | |
| 408.10 | Utility Regulatory Assessment Fee | | 4,082 |
| 408.11 | Property Taxes | | 267 |
| 408.12 | Payroll Taxes | | 278 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 4,626 |
| 409.1 | Income Taxes | | (14,396) |
| 410.1 | Deferred Federal Income Taxes | | 7,226 |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (20) |
| Utility Operating Expenses | | | 110,511 |
| Utility Operating Income | | | (20,005) |
| | Add Back: | | |
| 530 | Guaranteed Revenues (and AFPI) | S-9(a) | 202 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | (4,130) |
| 420 | Allowances for Funds Used During Construction | | 0 |
| Total Utility Operating Income | | | <u>(23,933)</u> |

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 715 | 0 | 0 | 715 |
| 353 | Land and Land Rights | 1,364 | 3,138 | 0 | 4,502 |
| 354 | Structures and Improvements | 5,022 | 32,444 | (255) | 37,211 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 119,481 | 0 | 0 | 119,481 |
| 361 | Collection Sewers - Gravity | 18,925 | 34,036 | 0 | 52,960 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 9,790 | 0 | 0 | 9,790 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 3,819 | 0 | 0 | 3,819 |
| 371 | Pumping Equipment | 6,181 | 0 | 0 | 6,181 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 8,217 | 80,774 | (8,217) | 80,774 |
| 391 | Transportation Equipment | 1,436 | 9,497 | (1,436) | 9,497 |
| 392 | Stores Equipment | 91 | 201 | (91) | 201 |
| 393 | Tools, Shop and Garage Equip. | 1,257 | 1,054 | (1,257) | 1,054 |
| 394 | Laboratory Equipment | 355 | 482 | (355) | 482 |
| 395 | Power Operated Equipment | 1,574 | 163 | (1,574) | 163 |
| 396 | Communication Equipment | 3,424 | 6,789 | (3,424) | 6,789 |
| 397 | Miscellaneous Equipment | 580 | 2,020 | (580) | 2,020 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 182,230 | 170,597 | (17,189) | 335,638 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | .1 INTANGIBLE PLANT (g) | .2 COLLECTION PLANT (h) | .3 SYSTEM PUMPING PLANT (i) | .4 TREATMENT AND DISPOSAL (j) | .5 RECLAIMED WASTEWATER TREATMENT PLANT (i) | .6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j) | .7 GENERAL PLANT (k) |
|-----------|--|----------------------------|----------------------------|--------------------------------|----------------------------------|--|---|-------------------------|
| 351 | Organization | 0 | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 352 | Franchises | 715 | X X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 353 | Land and Land Rights | | 0 | 0 | 844 | 0 | 0 | 3,658 |
| 354 | Structures and Improvements | | 0 | 0 | 0 | 0 | 0 | 37,211 |
| 355 | Power Generation Equipment | | 0 | 0 | 0 | 0 | 0 | XXXXXXX |
| 360 | Collection Sewers - Force | | 119,481 | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 361 | Collection Sewers - Gravity | | 52,960 | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 362 | Special Collecting Structures | | 0 | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 363 | Services to Customers | | 9,790 | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 364 | Flow Measuring Devices | | 0 | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 365 | Flow Measuring Installations | | 0 | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 366 | Reuse Services | | X X X X X X X X | 0 | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 367 | Reuse Meters and Installations | | X X X X X X X X | 0 | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 370 | Receiving Wells | | X X X X X X X X | 3,819 | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 371 | Pumping Equipment | | X X X X X X X X | 6,181 | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 374 | Reuse Distribution Reservoirs | | X X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 375 | Reuse Transmission and Distribution System | | X X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 380 | Treatment and Disposal Equip | | X X X X X X X X | X X X X X X X X | 0 | 0 | X X X X X X X X X X | X X X X X X X X X X |
| 381 | Plant Sewers | | X X X X X X X X | X X X X X X X X | 0 | 0 | X X X X X X X X X X | X X X X X X X X X X |
| 382 | Outfall Sewer Lines | | X X X X X X X X | X X X X X X X X | 0 | 0 | X X X X X X X X X X | X X X X X X X X X X |
| 389 | Other Plant and Misc. Equipment | | 0 | 0 | 0 | 0 | 0 | X X X X X X X X X X |
| 390 | Office Furniture and Equip | | X X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 80,774 |
| 391 | Transportation Equipment | | X X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 9,497 |
| 392 | Stores Equipment | | X X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 201 |
| 393 | Tools, Shop and Garage Equip. | | X X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 1,054 |
| 394 | Laboratory Equipment | | X X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 482 |
| 395 | Power Operated Equipment | | X X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 163 |
| 396 | Communication Equipment | | X X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 6,789 |
| 397 | Miscellaneous Equipment | | X X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 2,020 |
| 398 | Other Tangible Plant | | X X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 |
| | Allocated General Plant | | X X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 |
| | Total Wastewater Plant | 715 | 182,231 | 10,000 | 844 | 0 | 0 | 141,848 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Apple Valley

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | <u>VARIOUS</u> | <u>----</u> | <u>VARIOUS</u> |
| Wastewater Plant Composite Depreciation Rate * | | <u>=====</u> | <u>=====</u> | <u>=====</u> |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Apple Valley

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 378 | 18 | 0 | 18 |
| 354 | Structures and Improvements | 762 | 164 | 7,624 | 7,788 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 84,144 | 3,979 | 88,123 | 92,102 |
| 361 | Collection Sewers - Gravity | 3,163 | 798 | (0) | 798 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 4,796 | 257 | 0 | 257 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 2,356 | 127 | 0 | 127 |
| 371 | Pumping Equipment | 6,042 | 139 | 0 | 139 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 6,326 | 1,208 | 65,276 | 66,484 |
| 391 | Transportation Equipment | 1,409 | 49 | 1,895 | 1,944 |
| 392 | Stores Equipment | 57 | 5 | 176 | 181 |
| 393 | Tools, Shop and Garage Equip. | 709 | 68 | 1,267 | 1,335 |
| 394 | Laboratory Equipment | 163 | 21 | 473 | 494 |
| 395 | Power Operated Equipment | 1,294 | 85 | 1,521 | 1,606 |
| 396 | Communication Equipment | 1,599 | 337 | 3,813 | 4,150 |
| 397 | Miscellaneous Equipment | 238 | 35 | 13,872 | 13,907 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater | 113,435 | 7,291 | 184,040 | 191,330 |
| | Plant In Service | | | | |

* Specify nature of transaction.
 Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | 396 |
| 354 | Structures and Improvements | 414 | (4) | 498 | 912 | 7,638 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 88,123 | 88,123 | 88,123 |
| 361 | Collection Sewers - Gravity | 0 | 0 | 0 | 0 | 3,961 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 0 | 0 | 0 | 0 | 5,054 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 0 | 0 | 0 | 0 | 0 |
| 371 | Pumping Equipment | 0 | 0 | 0 | 0 | 2,484 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 6,181 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 21,496 | 21,496 | (21,496) |
| 390 | Office Furniture and Equip | 3,298 | (4) | 6,460 | 9,758 | 63,052 |
| 391 | Transportation Equipment | 1,513 | (4) | 1,536 | 3,049 | 304 |
| 392 | Stores Equipment | 60 | (4) | 57 | 117 | 121 |
| 393 | Tools, Shop and Garage Equip. | 757 | (4) | 794 | 1,551 | 493 |
| 394 | Laboratory Equipment | 165 | (4) | 206 | 371 | 285 |
| 395 | Power Operated Equipment | 1,368 | (4) | 1,466 | 2,834 | 66 |
| 396 | Communication Equipment | 1,916 | (4) | 1,684 | 3,600 | 2,149 |
| 397 | Miscellaneous Equipment | 218 | (4) | (852) | (634) | 14,779 |
| 398 | Other Tangible Plant | 0 | (4) | 0 | 0 | 0 |
| | Total Depreciable Wastewater | 9,709 | 0 | 121,468 | 131,177 | 173,588 |
| | Plant In Service | | | | | |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Apple Valley

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 66,382 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 1,780 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 1,780 |
| Less debits charged during the year (All debits charged during the year must be explained below) | | 0 |
| Total Contributions in Aid of Construction | | <u>68,162</u> |

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Apple Valley

**WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|------------------------------|------------------------------|---------------|
| New Connections | 1 | 1,780 | 1,780 |
| Total Credits | | | <u>1,780</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|---|-------------------|
| Balance first of year | 59,211 |
| Debits during year: Current year amortization Other debits (specify): | 3,661 |
| Total Debits | 3,661 |
| Credits during year (specify): | 0 |
| Total Credits | 0 |
| Balance end of year | <u>62,872</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Apple Valley

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | |
| TOTAL CREDITS | | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Apple Valley

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 164 | 162 | 67,785 |
| 522.2 | Commercial Revenues | 31 | 33 | 24,574 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| Total Measured Revenues | | <u>195</u> | <u>195</u> | <u>92,359</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>195</u> | <u>195</u> (6) | <u>92,359</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 202 |
| | Unbilled Revenue | | | (1,853) |
| Total Other Wastewater Revenues | | | | (1,651) |
| Total Wastewater Operating Revenues | | | | <u>90,708</u> |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 | 2 | 3 | 4 | 5 | 6 |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 5,359 | 93 | 177 | 845 | 489 | 0 | 184 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 1,529 | 26 | 50 | 238 | 138 | 0 | 0 |
| 710 | Purchased Water | 88,404 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 88,404 | X X X X X X |
| 711 | Sludge Removal | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 0 | 0 |
| 715 | Purchased Power | 748 | 0 | 0 | 659 | X X X X X X | 0 | X X X X X X |
| 716 | Fuel for Power Purchased | 0 | 0 | X X X X X X | 0 | X X X X X X | 0 | X X X X X X |
| 718 | Chemicals | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 720 | Materials and Supplies | 4,364 | 0 | 2,283 | 0 | 60 | 0 | 1,692 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 59 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 561 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 385 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 153 | 0 | 0 | 0 | 0 | 0 | 0 |
| 741 | Rental of Building/Real Property | 191 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 11 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 3,797 | 0 | 0 | 0 | 0 | 3,449 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 929 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 144 | 2 | 3 | 15 | 8 | 0 | 3 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 31 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Other | 226 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 334 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 2,220 | 850 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 109,445 | 972 | 2,513 | 1,757 | 695 | 91,853 | 1,931 |

UTILITY NAME: Florida Water Services, Corp
 SYSTEM NAME: Seminole / Apple Valley

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (j) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 1,113 | 2,458 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 309 | 716 | | | | |
| 710 | Purchased Water | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 711 | Sludge Removal | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 715 | Purchased Power | 3 | 85 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 716 | Fuel for Power Purchased | 0 | 0 | | | | |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 143 | 187 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 59 | | | | |
| 733 | Contractual Services - Legal | 0 | 561 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 384 | 1 | | | | |
| 736 | Contractual Services - Other | 153 | 153 | | | | |
| 741 | Rental of Building/Real Property | 36 | 156 | | | | |
| 742 | Rental of Equipment | 2 | 9 | | | | |
| 750 | Transportation Expenses | 6 | 341 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 929 | | | | |
| 758 | Insurance - Workman's Compensation | 19 | 93 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 31 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Othe | 0 | 226 | | | | |
| 770 | Bad Debt Expense | 334 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 523 | 846 | | | | |
| | Total Wastewater Utility Expenses | 2,872 | 6,853 | 0 | 0 | 0 | 0 |

SYSTEM NAME: Duval / Beacon Hills
(System Sold 10-15-2003)

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$0 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108 | Accumulated Depreciation | S-6(b) | 0 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 0 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$0</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$0 |
| | Subtotal | | <u>\$0</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | 0 |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | 0 |
| | Regulatory Asset | | - |
| | Cwip | | 0 |
| | WASTEWATER RATE BASE | | \$0 |
| | WASTEWATER OPERATING INCOME | S-3 | 198,543 |
| | ACHIEVED RATE OF RETURN (4) | | <u><u>N / A</u></u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

SYSTEM NAME: Duval / Beacon Hills
(System Sold 10-15-2003)

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 1,276,825 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 14,278 |
| Net Operating Revenues | | | 1,262,548 |
| 401 | Operating Expenses | S-10(a) | 753,897 |
| 403 | Depreciation Expense | S-6(a) | 213,985 |
| | Less: Amortization of CIAC | S-8(a) | 103,970 |
| Net Depreciation Expense | | | 110,016 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income Utility Regulatory Assessment Fee | | 57,457 |
| 408.11 | Property Taxes | | 48,030 |
| 408.12 | Payroll Taxes | | 24,586 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 130,073 |
| 409.1 | Income Taxes | | 142,171 |
| 410.1 | Deferred Federal Income Taxes | | (71,364) |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (788) |
| Utility Operating Expenses | | | 1,064,005 |
| Utility Operating Income | | | 198,543 |
| 530 | Add Back: Guaranteed Revenues (and AFPI) | S-9(a) | 14,278 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | 4,556,540 |
| 420 | Allowances for Funds Used During Construction | | 6,307 |
| Total Utility Operating Income | | | <u>4,775,668</u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Duval / Beacon Hills
 (System Sold 10-15-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 5,623 | 0 | (5,623) | 0 |
| 353 | Land and Land Rights | 18,937 | 0 | (18,937) | 0 |
| 354 | Structures and Improvements | 273,323 | 118,740 | (392,063) | (1) |
| 355 | Power Generation Equipment | 85,927 | 0 | (85,927) | 0 |
| 360 | Collection Sewers - Force | 1,908,034 | 2,699 | (1,910,733) | 0 |
| 361 | Collection Sewers - Gravity | 2,018,467 | 5,099 | (2,023,566) | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 447,875 | 3,366 | (451,241) | 0 |
| 364 | Flow Measuring Devices | 10,173 | 0 | (10,173) | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 454,172 | 0 | (454,172) | 0 |
| 371 | Pumping Equipment | 507,471 | 15,638 | (523,109) | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 816,695 | 38,216 | (854,911) | 0 |
| 381 | Plant Sewers | 1,881 | 0 | (1,881) | 0 |
| 382 | Outfall Sewer Lines | 318,068 | 15,014 | (333,082) | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 157,144 | 4,328 | (161,472) | (1) |
| 391 | Transportation Equipment | 27,456 | 4,532 | (31,988) | (1) |
| 392 | Stores Equipment | 1,749 | 0 | (1,749) | (1) |
| 393 | Tools, Shop and Garage Equip. | 24,036 | 734 | (24,770) | (1) |
| 394 | Laboratory Equipment | 6,786 | (4,108) | (2,678) | (1) |
| 395 | Power Operated Equipment | 30,093 | 915 | (31,008) | (1) |
| 396 | Communication Equipment | 65,487 | 0 | (65,487) | (1) |
| 397 | Miscellaneous Equipment | 11,093 | 1,482 | (12,575) | (1) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Allocated General Plant | 0 | 0 | 0 | (1) |
| | Total Wastewater Plant | 7,190,490 | 206,655 | (7,397,145) | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | 1 INTANGIBLE PLANT (g) | 2 COLLECTION PLANT (h) | 3 SYSTEM PUMPING PLANT (i) | 4 TREATMENT AND DISPOSAL (j) | 5 RECLAIMED WASTEWATER TREATMENT PLANT (i) | 6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (i) | 7 GENERAL PLANT (k) |
|-----------|--|------------------------------|------------------------------|----------------------------------|------------------------------------|--|---|---------------------------|
| 351 | Organization | 0 | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 352 | Franchises | 0 | X X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 353 | Land and Land Rights | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 355 | Power Generation Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 361 | Collection Sewers - Gravity | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 362 | Special Collecting Structures | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 363 | Services to Customers | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 364 | Flow Measuring Devices | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 365 | Flow Measuring Installations | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 366 | Reuse Services | X X X X X X X | X X X X X X X | 0 | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 367 | Reuse Meters and Installations | X X X X X X X | X X X X X X X | 0 | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 370 | Receiving Wells | X X X X X X X | X X X X X X X | 0 | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 371 | Pumping Equipment | X X X X X X X | X X X X X X X | 0 | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 374 | Reuse Distribution Reservoirs | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 375 | Reuse Transmission and Distribution System | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 380 | Treatment and Disposal Equip | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | X X X X X X X X X X | X X X X X X X X X X |
| 381 | Plant Sewers | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | X X X X X X X X X X | X X X X X X X X X X |
| 382 | Outfall Sewer Lines | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | X X X X X X X X X X | X X X X X X X X X X |
| 389 | Other Plant and Misc Equipment | 0 | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 390 | Office Furniture and Equip | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 391 | Transportation Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 392 | Stores Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 393 | Tools, Shop and Garage Equip. | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 394 | Laboratory Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 395 | Power Operated Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 396 | Communication Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 397 | Miscellaneous Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 398 | Other Tangible Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| | Allocated General Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| | Total Wastewater Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Beacon Hills
(System Sold 10-15-2003)

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | <u>VARIOUS</u> | <u>----</u> | <u>VARIOUS</u> |
| Wastewater Plant Composite Depreciation Rate * | | <u>=====</u> | <u>=====</u> | <u>=====</u> |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Beacon Hills
(System Sold 10-15-2003)

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|----------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | (1,130) | 111 | 0 | 111 |
| 354 | Structures and Improvements | (316,966) | 8,227 | 0 | 8,227 |
| 355 | Power Generation Equipment | 37,426 | 3,394 | 0 | 3,394 |
| 360 | Collection Sewers - Force | 804,499 | 50,217 | 0 | 50,217 |
| 361 | Collection Sewers - Gravity | 509,266 | 35,368 | 0 | 35,368 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 142,955 | 9,351 | 0 | 9,351 |
| 364 | Flow Measuring Devices | 7,978 | 1,605 | 0 | 1,605 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 111,100 | 11,875 | 0 | 11,875 |
| 371 | Pumping Equipment | 121,582 | 22,621 | 0 | 22,621 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 329,390 | 36,557 | 0 | 36,557 |
| 381 | Plant Sewers | 755 | 43 | 0 | 43 |
| 382 | Outfall Sewer Lines | 58,791 | 8,365 | 0 | 8,365 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 120,980 | 17,538 | 105,300 (3) | 122,838 |
| 391 | Transportation Equipment | 26,937 | 712 | 23,446 (3) | 24,158 |
| 392 | Stores Equipment | 1,088 | 67 | 947 (3) | 1,014 |
| 393 | Tools, Shop and Garage Equip. | 13,553 | 993 | 11,796 (3) | 12,789 |
| 394 | Laboratory Equipment | 3,111 | 311 | 2,708 (3) | 3,019 |
| 395 | Power Operated Equipment | 24,742 | 1,232 | 21,535 (3) | 22,767 |
| 396 | Communication Equipment | 30,586 | 4,892 | 26,621 (3) | 31,513 |
| 397 | Miscellaneous Equipment | 4,554 | 507 | 3,964 (3) | 4,471 |
| 398 | Other Tangible Plant | 0 | 0 | 0 (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | <u>2,031,196</u> | <u>213,985</u> | <u>196,317</u> | <u>410,303</u> |

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Beacon Hills
(System Sold 10-15-2003)

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | (1,020) | 0 | 0 | (1,020) | 0 |
| 354 | Structures and Improvements | (319,681) | 0 | 10,941 | (308,739) | 0 |
| 355 | Power Generation Equipment | 40,820 | 0 | 0 | 40,820 | 0 |
| 360 | Collection Sewers - Force | 854,715 | 0 | 0 | 854,715 | 0 |
| 361 | Collection Sewers - Gravity | 544,634 | 0 | 0 | 544,634 | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 152,306 | 0 | 0 | 152,306 | 0 |
| 364 | Flow Measuring Devices | 9,583 | 0 | 0 | 9,583 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 120,334 | 0 | 2,641 | 122,975 | 0 |
| 371 | Pumping Equipment | 144,203 | 0 | 0 | 144,203 | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 362,887 | 0 | 3,060 | 365,947 | 0 |
| 381 | Plant Sewers | 798 | 0 | 0 | 798 | 0 |
| 382 | Outfall Sewer Lines | 67,157 | 0 | 0 | 67,157 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | (61,769) | 0 | 61,769 | 0 | 0 |
| 390 | Office Furniture and Equip | 47,863 | 0 | 195,955 | 243,818 | 0 |
| 391 | Transportation Equipment | 21,964 | 0 | 29,131 | 51,095 | 0 |
| 392 | Stores Equipment | 875 | 0 | 1,228 | 2,103 | 0 |
| 393 | Tools, Shop and Garage Equip. | 10,983 | 0 | 15,359 | 26,342 | 0 |
| 394 | Laboratory Equipment | 2,401 | 0 | 3,744 | 6,145 | 0 |
| 395 | Power Operated Equipment | 19,858 | 0 | 27,651 | 47,509 | 0 |
| 396 | Communication Equipment | 27,804 | 0 | 34,295 | 62,099 | 0 |
| 397 | Miscellaneous Equipment | 3,169 | 0 | 5,855 | 9,024 | 0 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 2,049,884 | 0 | 391,630 | 2,441,514 | 0 |

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Beacon Hills
(System Sold 10-15-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 4,433,704 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 8,990 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B"); | S-8(b) | 0 |
| Total Credits | | 8,990 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 4,442,694 |
| Total Contributions in Aid of Construction | | <u>0</u> |

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Beacon Hills
(System Sold 10-15-2003)

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| New Connections | 49 | 183 AVERAGE | 8,990 |
| Total Credits | | | <u>8,990</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|---|-------------------|
| Balance first of year | 1,496,381 |
| Debits during year: Current year amortization Other debits (specify): | 103,970 |
| Total Debits | 103,970 |
| Credits during year (specify): | 1,600,351 |
| Total Credits | 1,600,351 |
| Balance end of year | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Beacon Hills
(System Sold 10-15-2003)

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | 0 |
| TOTAL CREDITS | | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Beacon Hills
(System Sold 10-15-2003)

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|------------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 2 | 0 | 658 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 2 | 0 | 658 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 3,610 | 0 | 1,191,074 |
| 522.2 | Commercial Revenues | 69 | 0 | 66,739 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 28 | 0 | 64,010 |
| Total Measured Revenues | | <u>3,707</u> | <u>0</u> | <u>1,321,824</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>3,709</u> | <u>0</u> (6) | <u>1,322,483</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 14,278 |
| | Unbilled Revenue | | | (59,935) |
| Total Other Wastewater Revenues | | | | (45,657) |
| Total Wastewater Operating Revenues | | | | <u>1,276,825</u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Duval / Beacon Hills
 (System Sold 10-15-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 | 2 | 3 | 4 | 5 | 6 |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 210,090 | 19,778 | 1,580 | 248 | 11,534 | 107,176 | 17,952 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 59,486 | 5,575 | 445 | 70 | 3,251 | 30,209 | 5,060 |
| 710 | Purchased Water | 0 | X X X X X | X X X X X | X X X X X | X X X X X | 0 | X X X X X |
| 711 | Sludge Removal | 91,770 | X X X X X | X X X X X | X X X X X | X X X X X | 91,770 | 0 |
| 715 | Purchased Power | 71,139 | 0 | 0 | 9,592 | X X X X X | 60,264 | X X X X X |
| 716 | Fuel for Power Purchased | 1,087 | 1,082 | X X X X X | 0 | X X X X X | 0 | X X X X X |
| 718 | Chemicals | 107,994 | 0 | 0 | 0 | 0 | 107,994 | 0 |
| 720 | Materials and Supplies | 71,731 | 367 | 16,906 | 904 | 1,093 | 9,591 | 38,089 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 854 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 8,146 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 22,251 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 9,216 | 0 | 0 | 0 | 0 | 16,667 | 0 |
| 741 | Rental of Building/Real Property | 2,777 | 0 | 0 | 0 | 0 | 0 | 6,998 |
| 742 | Rental of Equipment | 158 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 33,539 | 0 | 0 | 0 | 0 | 0 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 28,492 | 0 |
| 757 | Insurance - General Liability | 13,480 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 4,378 | 343 | 27 | 4 | 200 | 1,858 | 311 |
| 759 | Insurance - Other | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 447 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case | 0 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 767 | Regulatory Commission Expenses - Other | 3,282 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 770 | Regulatory Commission Expenses - Other | 4,853 | 0 | 0 | 0 | 0 | 0 | 0 |
| 775 | Bad Debt Expense | 37,217 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| | Miscellaneous Expenses | | 17,347 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 753,897 | 44,492 | 18,958 | 10,818 | 16,078 | 454,021 | 68,410 |

UTILITY NAME: Florida Water Services, Corp
 SYSTEM NAME: Duval / Beacon Hills
 (System Sold 10-15-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (j) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 16,150 | 35,672 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 4,487 | 10,389 | | | | |
| 710 | Purchased Water | X X X X X | X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 711 | Sludge Removal | X X X X X | X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 715 | Purchased Power | 48 | 1,235 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 716 | Fuel for Power Purchased | 0 | 5 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 2,069 | 2,711 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 854 | | | | |
| 733 | Contractual Services - Legal | 0 | 8,146 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 5,568 | 16 | | | | |
| 736 | Contractual Services - Other | 2,218 | 2,218 | | | | |
| 741 | Rental of Building/Real Property | 516 | 2,261 | | | | |
| 742 | Rental of Equipment | 25 | 133 | | | | |
| 750 | Transportation Expenses | 93 | 4,955 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 13,480 | | | | |
| 758 | Insurance - Workman's Compensation | 279 | 1,356 | | | | |
| 759 | Insurance - Other | 0 | 1 | | | | |
| 760 | Advertising Expense | 0 | 447 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Othe | 0 | 3,282 | | | | |
| 770 | Bad Debt Expense | 4,853 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 7,593 | 12,277 | | | | |
| | Total Wastewater Utility Expenses | 41,680 | 99,439 | 0 | 0 | 0 | 0 |

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$447,950 |
| | Less: | | |
| 108 | Nonused and Useful Plant (1) Accumulated Depreciation | S-6(b) | 20,612 (60,426) |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 20,569 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$467,196</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$14,333 |
| | Subtotal | | <u>\$481,529</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | (3,608) |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | (18,085) |
| | Regulatory Asset | | 4,321 |
| | Cwip | | 484 |
| | WASTEWATER RATE BASE | | \$464,641 |
| | WASTEWATER OPERATING INCOME | S-3 | (22,872) |
| | ACHIEVED RATE OF RETURN | | <u><u>-4.92%</u></u> |

NOTES:

- (1) Estimate if not known.
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 28,279 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| Net Operating Revenues | | | 28,279 |
| 401 | Operating Expenses | S-10(a) | 37,129 |
| 403 | Depreciation Expense | S-6(a) | 14,028 |
| | Less: Amortization of CIAC | S-8(a) | 710 |
| Net Depreciation Expense | | | 13,318 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income Utility Regulatory Assessment Fee | | 1,273 |
| 408.11 | Property Taxes | | 7,599 |
| 408.12 | Payroll Taxes | | 92 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 8,963 |
| 409.1 | Income Taxes | | (16,481) |
| 410.1 | Deferred Federal Income Taxes | | 8,273 |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (52) |
| Utility Operating Expenses | | | 51,151 |
| Utility Operating Income | | | (22,872) |
| 530 | Add Back: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | (2,601) |
| 420 | Allowances for Funds Used During Construction | | 0 |
| Total Utility Operating Income | | | <u>(25,473)</u> |

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|---------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 170 | 0 | 0 | 170 |
| 353 | Land and Land Rights | 25,384 | 274 | 0 | 25,658 |
| 354 | Structures and Improvements | 2,002 | 67,456 | (66,206) | 3,252 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 233,253 | 0 | 0 | 233,253 |
| 361 | Collection Sewers - Gravity | 21,228 | 0 | 0 | 21,228 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 7,670 | 0 | 0 | 7,670 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 126,460 | (-) | (398) | 126,062 |
| 371 | Pumping Equipment | 16,972 | (0) | (16,972) | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 38,702 | (0) | (38,702) | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 21,833 | (21,833) | 21,833 | 21,833 |
| 390 | Office Furniture and Equip | 724 | 7,060 | (724) | 7,060 |
| 391 | Transportation Equipment | 126 | 830 | (126) | 830 |
| 392 | Stores Equipment | 8 | 18 | (8) | 18 |
| 393 | Tools, Shop and Garage Equip. | 111 | 92 | (111) | 92 |
| 394 | Laboratory Equipment | 31 | 42 | (31) | 42 |
| 395 | Power Operated Equipment | 139 | 14 | (139) | 14 |
| 396 | Communication Equipment | 302 | 593 | (302) | 593 |
| 397 | Miscellaneous Equipment | 51 | 177 | (51) | 177 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 495,164 | 54,723 | (101,937) | 447,950 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Beecher's Point

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | ===== | ===== | ===== |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Beecher's Point

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS* (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|--------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 49 | 4 | 0 | 4 |
| 354 | Structures and Improvements | 1,292 | 14 | (67,557) | (67,543) |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 7,250 | 7,767 | 0 | 7,767 |
| 361 | Collection Sewers - Gravity | 1,854 | 471 | 0 | 471 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 132 | 202 | 0 | 202 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 12,932 | 4,198 | 0 | 3,800 |
| 371 | Pumping Equipment | 4,124 | 0 | (398) | (16,972) |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 19,676 | 0 | (38,702) | (38,702) |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 607 | 1,214 | 0 | 1,214 |
| 390 | Office Furniture and Equip | 557 | 106 | 5,720 | 5,826 |
| 391 | Transportation Equipment | 124 | 4 | 167 | 171 |
| 392 | Stores Equipment | 5 | 0 | 16 | 16 |
| 393 | Tools, Shop and Garage Equip. | 62 | 6 | 111 | 117 |
| 394 | Laboratory Equipment | 14 | 2 | 42 | 44 |
| 395 | Power Operated Equipment | 114 | 7 | 134 | 141 |
| 396 | Communication Equipment | 141 | 30 | 334 | 364 |
| 397 | Miscellaneous Equipment | 21 | 3 | 1,216 | 1,219 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 48,957 | 14,028 | (115,892) | (101,864) |

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Beecher's Point

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|----------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | 54 |
| 354 | Structures and Improvements | 36 | (4) | 1 | (3) | (66,289) |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 | 15,018 |
| 361 | Collection Sewers - Gravity | 0 | 0 | 0 | 0 | 2,325 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 0 | 0 | 0 | 0 | 334 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 0 | 0 | 0 | 0 | 16,732 |
| 371 | Pumping Equipment | 0 | 0 | 0 | 0 | (12,848) |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 | (19,026) |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 5,668 | 5,668 | (3,847) |
| 390 | Office Furniture and Equip | 289 | (4) | 569 | (3) | 5,525 |
| 391 | Transportation Equipment | 133 | (4) | 135 | (3) | 27 |
| 392 | Stores Equipment | 5 | (4) | 5 | (3) | 11 |
| 393 | Tools, Shop and Garage Equip. | 66 | (4) | 70 | (3) | 43 |
| 394 | Laboratory Equipment | 15 | (4) | 18 | (3) | 25 |
| 395 | Power Operated Equipment | 120 | (4) | 129 | (3) | 6 |
| 396 | Communication Equipment | 168 | (4) | 148 | (3) | 188 |
| 397 | Miscellaneous Equipment | 19 | (4) | (75) | (3) | 1,295 |
| 398 | Other Tangible Plant | 0 | (4) | 0 | (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | 851 | 0 | 6,669 | 7,520 | (60,426) |

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Beecher's Point

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 20,569 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 0 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 0 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 0 |
| Total Contributions in Aid of Construction | | <u>20,569</u> |

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Beecher's Point

WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|------------------------------|------------------------------|---------------|
| None | 0 | | 0 |
| Total Credits | | | <u>0</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|--------------------------------|-------------------|
| Balance first of year | 13,623 |
| Debits during year: | |
| Current year amortization | 710 |
| Other debits (specify): | |
| Total Debits | 710 |
| Credits during year (specify): | 0 |
| Total Credits | 0 |
| Balance end of year | <u>14,333</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Beecher's Point

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | 0 |
| TOTAL CREDITS | | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Beecher's Point

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 16 | 16 | 7,804 |
| 522.2 | Commercial Revenues | 0 | 0 | 0 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 1 | 1 | 20,304 |
| Total Measured Revenues | | <u>17</u> | <u>17</u> | <u>28,108</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>17</u> | <u>17</u> (6) | <u>28,108</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 0 |
| | Unbilled Revenue | | | 171 |
| Total Other Wastewater Revenues | | | | 171 |
| Total Wastewater Operating Revenues | | | | <u>28,279</u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Beecher's Point

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| 701 | Salaries and Wages - Employees | 902 | 1 | 332 | 31 | 34 | 191 | 0 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 257 | 0 | 94 | 9 | 10 | 54 | 0 |
| 710 | Purchased Water | 33,180 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 33,180 | X X X X X X |
| 711 | Sludge Removal | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 0 | 0 |
| 715 | Purchased Power | 745 | 0 | 0 | 583 | 0 | 154 | X X X X X X |
| 716 | Fuel for Power Purchased | 0 | 0 | X X X X X X | 0 | X X X X X X | 0 | X X X X X X |
| 718 | Chemicals | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 720 | Materials and Supplies | 207 | 0 | 178 | 0 | 0 | 0 | 0 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 5 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 49 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 206 | 0 | 0 | 0 | 0 | 172 | 0 |
| 736 | Contractual Services - Other | 13 | 0 | 0 | 0 | 0 | 0 | 0 |
| 741 | Rental of Building/Real Property | 17 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 800 | 0 | 0 | 0 | 0 | 769 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 81 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 21 | 0 | 6 | 1 | 1 | 3 | 0 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 3 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Other | 20 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 29 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 593 | 473 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 37,129 | 474 | 611 | 624 | 45 | 34,524 | 0 |

UTILITY NAME: Florida Water Services, Corp
 SYSTEM NAME: Putnam / Beecher's Point

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (i) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 98 | 215 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 27 | 63 | | | | |
| 710 | Purchased Water | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 711 | Sludge Removal | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 715 | Purchased Power | 0 | 7 | | | | |
| 716 | Fuel for Power Purchased | 0 | 0 | | | | |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 12 | 16 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 5 | | | | |
| 733 | Contractual Services - Legal | 0 | 49 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 34 | 0 | | | | |
| 736 | Contractual Services - Other | 13 | 0 | | | | |
| 741 | Rental of Building/Real Property | 3 | 14 | | | | |
| 742 | Rental of Equipment | 0 | 1 | | | | |
| 750 | Transportation Expenses | 1 | 30 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 81 | | | | |
| 758 | Insurance - Workman's Compensation | 2 | 8 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 3 | X X X X X | X X X X X | X X X X X | X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X | X X X X X | X X X X X | X X X X X |
| 767 | Regulatory Commission Expenses - Othe | 0 | 20 | | | | |
| 770 | Bad Debt Expense | 29 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 775 | Miscellaneous Expenses | 46 | 74 | | | | |
| | Total Wastewater Utility Expenses | 252 | 601 | 0 | 0 | 0 | 0 |

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | 0 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108.1 | Accumulated Depreciation | S-6(b) | 0 |
| 110.1 | Accumulated Amortization | | 0 |
| 271 | Contributions in Aid of Construction | S-7 | 0 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | 0 |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | 0 |
| | Subtotal | | 0 |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | 0 |
| | Unamortized Extraordinary Retirement | | 0 |
| | Deferred Taxes | | 0 |
| | Regulatory Asset | | - |
| | Cwip | | 0 |
| | WASTEWATER RATE BASE | | 0 |
| | WASTEWATER OPERATING INCOME | S-3 | 753,908 |
| | ACHIEVED RATE OF RETURN (4) | | <u><u>N / A</u></u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

SYSTEM NAME: Osceola / Buena Ventura Lakes
(System Sold 11-13-2003)

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------|--|---------------------|--------------------------|
| | UTILITY OPERATING INCOME | | |
| 400 | Operating Revenues | S-9(b) | 3,354,111 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 72,083 |
| | Net Operating Revenues | | 3,282,028 |
| 401 | Operating Expenses | S-10(a) | 1,467,983 |
| 403 | Depreciation Expense | S-6(a) | 698,470 |
| | Less: Amortization of CIAC | S-8(a) | 269,569 |
| | Net Depreciation Expense | | 428,901 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense -Other than CIAC | F-8 | 0 |
| 408.10 | Taxes Other Than Income Utility Regulatory Assessment Fee | | 150,935 |
| 408.11 | Property Taxes | | 163,011 |
| 408.12 | Payroll Taxes | | 50,097 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 364,043 |
| 409.1 | Income Taxes | | 540,550 |
| 410.1 | Deferred Federal Income Taxes | | (271,332) |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (2,025) |
| | Utility Operating Expenses | | 2,528,120 |
| | Utility Operating Income | | 753,908 |
| 530 | Add Back: Guaranteed Revenues (and AFPI) | S-9(a) | 72,083 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains (Losses) From Disposition of Utilitiy Property | | 9,292,965 |
| 420 | Allowances for Funds used During Construction | | 856 |
| | Total Utility Operating Income | | <u>10,119,812</u> |

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 0 | 0 | 0 | 0 |
| 353 | Land and Land Rights | 994,059 | 0 | (994,059) | 0 |
| 354 | Structures and Improvements | 485,134 | 299,262 | (784,396) | (1) |
| 355 | Power Generation Equipment | 190,566 | 134,325 | (324,891) | 0 |
| 360 | Collection Sewers - Force | 1,063,951 | 0 | (1,063,951) | 0 |
| 361 | Collection Sewers - Gravity | 5,413,311 | 141,155 | (5,554,466) | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 915,638 | 7,185 | (922,823) | 0 |
| 364 | Flow Measuring Devices | 49,950 | 0 | (49,950) | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 8,837 | 0 | (8,837) | 0 |
| 367 | Reuse Meters and Installations | 180,100 | 0 | (180,100) | 0 |
| 370 | Receiving Wells | 356,182 | 30,444 | (386,626) | 0 |
| 371 | Pumping Equipment | 942,713 | 42,629 | (985,342) | 0 |
| 374 | Reuse Distribution Services | 1,123,412 | 0 | (1,123,412) | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 6,186,642 | 386,341 | (6,572,983) | 0 |
| 381 | Plant Sewers | 690,891 | 0 | (690,891) | 0 |
| 382 | Outfall Sewer Lines | 116,067 | 101,484 | (217,551) | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 338,981 | 2,649 | (341,630) | (1) |
| 391 | Transportation Equipment | 59,226 | 1,913 | (61,139) | (1) |
| 392 | Stores Equipment | 3,774 | 0 | (3,774) | (1) |
| 393 | Tools, Shop and Garage Equip. | 51,848 | 0 | (51,848) | (1) |
| 394 | Laboratory Equipment | 14,639 | 4,795 | (19,434) | (1) |
| 395 | Power Operated Equipment | 64,915 | 0 | (64,915) | (1) |
| 396 | Communication Equipment | 141,264 | 6,666 | (147,930) | (1) |
| 397 | Miscellaneous Equipment | 23,929 | 4,446 | (28,375) | (1) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | (1) |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 19,416,030 | 1,163,294 | (20,579,324) | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

SYSTEM NAME: Osceola / Buena Ventura Lakes
(System Sold 11-13-2003)

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | .1 INTANGIBLE PLANT (g) | .2 COLLECTION PLANT (h) | .3 TREATMENT PLANT (i) | .4 TREATMENT & DISPOSAL (j) | .5 RECLAIMED WASTEWATER TREATMENT PLANT (i) | .6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j) | .7 GENERAL PLANT (k) |
|-----------|--|----------------------------|----------------------------|---------------------------|--------------------------------|--|---|-------------------------|
| 351 | Organization | 0 | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 352 | Franchises | 0 | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 353 | Land and Land Rights | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 355 | Power Generation Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 361 | Collection Sewers - Gravity | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 362 | Special Collecting Structures | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 363 | Services to Customers | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 364 | Flow Measuring Devices | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 365 | Flow Measuring Installations | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 366 | Reuse Services | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 367 | Reuse Meters and Installations | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 370 | Receiving Wells | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 371 | Pumping Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 374 | Reuse Distribution Services | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 375 | Reuse Transmission and Distribution System | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 380 | Treatment and Disposal Equip | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 381 | Plant Sewers | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 382 | Outfall Sewer Lines | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 391 | Transportation Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 392 | Stores Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 393 | Tools, Shop and Garage Equip. | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 394 | Laboratory Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 395 | Power Operated Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 396 | Communication Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 397 | Miscellaneous Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| 398 | Other Tangible Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| | Allocated General Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X |
| | Total Wastewater Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Buena Ventura Lakes
(System Sold 11-13-2003)

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 374 | Reuse Distribution Reservoirs | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 10.000/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | | | |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Buena Ventura Lakes
 (System Sold 11-13-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | 173,198 | 17,318 | 0 | 17,318 |
| 355 | Power Generation Equipment | 74,579 | 7,256 | 0 | 7,256 |
| 360 | Collection Sewers - Force | 530,398 | 30,748 | 0 | 30,748 |
| 361 | Collection Sewers - Gravity | 1,983,544 | 105,839 | 0 | 105,839 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 385,530 | 20,958 | 0 | 20,958 |
| 364 | Flow Measuring Devices | 39,767 | 8,676 | 0 | 8,676 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 153 | 201 | 0 | 201 |
| 367 | Reuse Meters and Installations | 88,835 | 3,476 | 0 | 3,476 |
| 370 | Receiving Wells | (82,510) | 10,734 | 0 | 10,734 |
| 371 | Pumping Equipment | 257,168 | 46,563 | 0 | 46,563 |
| 374 | Reuse Distribution Reservoir | 609,431 | 54,261 | 0 | 54,261 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 3,326,371 | 307,799 | 0 | 307,799 |
| 381 | Plant Sewers | 313,017 | 17,134 | 0 | 17,134 |
| 382 | Outfall Sewer Lines | 78,697 | 4,821 | 0 | 4,821 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 260,971 | 41,877 | 251,522 | 293,399 |
| 391 | Transportation Equipment | 58,108 | 1,701 | 56,004 | 57,705 |
| 392 | Stores Equipment | 2,348 | 160 | 2,263 | 2,423 |
| 393 | Tools, Shop and Garage Equip. | 29,236 | 2,372 | 28,177 | 30,549 |
| 394 | Laboratory Equipment | 6,711 | 742 | 6,468 | 7,210 |
| 395 | Power Operated Equipment | 53,371 | 2,941 | 51,439 | 54,380 |
| 396 | Communication Equipment | 65,978 | 11,681 | 63,589 | 75,270 |
| 397 | Miscellaneous Equipment | 9,823 | 1,212 | 9,467 | 10,679 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 8,264,725 | 698,470 | 468,930 | 1,167,400 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Osceola / Buena Ventura Lakes
 (System Sold 11-13-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g+h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | 167,751 | 0 | 22,765 | 190,516 | 0 |
| 355 | Power Generation Equipment | (8,702) | 0 | 90,536 | 81,835 | 0 |
| 360 | Collection Sewers - Force | 561,146 | 0 | 0 | 561,146 | 0 |
| 361 | Collection Sewers - Gravity | 2,089,383 | 0 | 0 | 2,089,383 | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 406,489 | 0 | 0 | 406,489 | 0 |
| 364 | Flow Measuring Devices | 48,443 | 0 | 0 | 48,443 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 355 | 0 | 0 | 355 | 0 |
| 367 | Reuse Meters and Installations | 92,311 | 0 | 0 | 92,311 | 0 |
| 370 | Receiving Wells | (71,777) | 0 | 0 | (71,777) | 0 |
| 371 | Pumping Equipment | 303,731 | 0 | 0 | 303,731 | 0 |
| 374 | Reuse Distribution Reservoir | 663,692 | 0 | 0 | 663,692 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 3,627,017 | 0 | 7,153 | 3,634,170 | 0 |
| 381 | Plant Sewers | 330,151 | 0 | 0 | 330,151 | 0 |
| 382 | Outfall Sewer Lines | 83,518 | 0 | 0 | 83,518 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | (7,077) | 0 | 7,077 | 0 | 0 |
| 390 | Office Furniture and Equip | 114,288 | 0 | 440,082 | 554,370 | 0 |
| 391 | Transportation Equipment | 52,446 | 0 | 63,367 | 115,813 | 0 |
| 392 | Stores Equipment | 2,088 | 0 | 2,683 | 4,771 | 0 |
| 393 | Tools, Shop and Garage Equip. | 26,224 | 0 | 33,561 | 59,785 | 0 |
| 394 | Laboratory Equipment | 5,733 | 0 | 8,188 | 13,921 | 0 |
| 395 | Power Operated Equipment | 47,417 | 0 | 60,334 | 107,751 | 0 |
| 396 | Communication Equipment | 66,391 | 0 | 74,857 | 141,248 | 0 |
| 397 | Miscellaneous Equipment | 7,567 | 0 | 12,936 | 20,503 | 0 |
| 398 | Other Tangible Plant | 0 | 0 | - | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 8,608,586 | 0 | 823,538 | 9,432,124 | 0 |

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Buena Ventura Lakes
(System Sold 11-13-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 8,309,307 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 286,703 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | (19,580) |
| Total Credits | | 267,123 |
| Less debits charged during the year (All debits charged during the year must be explained below) | | 8,576,430 |
| Total Contributions in Aid of Construction | | <u><u>0</u></u> |

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Buena Ventura Lakes
(System Sold 11-13-2003)

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|------------------------------|------------------------------|----------------|
| New Connections | 201 | 1,426 Average | 286,703 |
| Total Credits | | | <u>286,703</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|---|-------------------|
| Balance first of year | 2,803,236 |
| Debits during year: Current year amortization Other debits (specify): | 269,569 |
| Total Debits | 269,569 |
| Credits during year (specify): plant sale | 3,072,806 |
| Total Credits | 3,072,806 |
| Balance end of year | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Buena Ventura Lakes
(System Sold 11-13-2003)

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|-----------------|
| | CASH RECEIVABLES | (19,580) |
| TOTAL CREDITS | | <u>(19,580)</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Osceola / Buena Ventura Lakes
(System Sold 11-13-2003)

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|------------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| 521 | Total Flat Rate Revenues | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 7,833 | 0 | 3,003,120 |
| 522.2 | Commercial Revenues | 116 | 0 | 168,259 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 32 | 0 | 228 |
| 522 | Total Measured Revenues | 7,981 | 0 | 3,171,608 |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>7,981</u> | <u>0 (6)</u> | <u>3,171,608</u> |
| Other Wastewater Revenues: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 72,083 |
| | Unbilled Revenue | | | 110,420 |
| Total Other Wastewater Revenues | | | | 182,504 |
| Total Wastewater Operating Revenues | | | | 3,354,111 |

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

WASTEWATER UTILITY EXPENSE MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| 701 | Salaries and Wages - Employees | 446,270 | 22,277 | 8,435 | 30,577 | 5,350 | 206,735 | 49,113 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 126,431 | 6,279 | 2,377 | 8,619 | 1,508 | 58,271 | 13,843 |
| 710 | Purchased Water | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 0 | XXXXXX |
| 711 | Sludge Removal | 71,732 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 71,732 | XXXXXX |
| 715 | Purchased Power | 266,576 | 0 | 0 | 139,432 | XXXXXX | 124,079 | XXXXXX |
| 716 | Fuel for Power Purchased | 822 | 809 | XXXXXX | 0 | XXXXXX | 0 | XXXXXX |
| 718 | Chemicals | 81,964 | 0 | 0 | 0 | 0 | 81,964 | 0 |
| 720 | Materials and Supplies | 69,237 | 0 | 14,443 | 0 | 6,755 | 9,810 | 26,812 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 2,039 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 19,457 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 70,133 | 0 | 0 | 5,177 | 0 | 51,616 | 0 |
| 736 | Contractual Services - Other | 73,593 | 0 | 0 | 0 | 0 | 26,258 | 42,037 |
| 741 | Rental of Building/Real Property | 6,633 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 13,175 | 0 | 1,977 | 0 | 0 | 10,820 | 0 |
| 750 | Transportation Expenses | 52,867 | 0 | 0 | 0 | 0 | 40,811 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 32,198 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 9,498 | 386 | 146 | 530 | 93 | 3,585 | 852 |
| 759 | Insurance - Other | 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 1,069 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Other | 7,840 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 11,592 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Miscellaneous Expenses | 104,854 | 57,391 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 1,467,993 | 87,143 | 27,378 | 184,335 | 13,706 | 685,681 | 132,657 |

WASTEWATER UTILITY EXPENSE MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | .7 CUSTOMER ACCTS EXPENSES (j) | .8 ADMIN & GENERAL EXPENSES (k) | .9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | .10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | .11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | .12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|-----------------------------------|------------------------------------|---|---|---|--|
| 701 | Salaries and Wages - Employees | 38,576 | 85,208 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 10,718 | 24,816 | | | | |
| 710 | Purchased Water | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 711 | Sludge Removal | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 715 | Purchased Power | 115 | 2,950 | | | | |
| 716 | Fuel for Power Purchased | 0 | 13 | | | | |
| 718 | Chemicals | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 720 | Materials and Supplies | 4,941 | 6,476 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 2,039 | | | | |
| 733 | Contractual Services - Legal | 0 | 19,457 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 13,300 | 39 | | | | |
| 736 | Contractual Services - Other | 5,299 | 5,299 | | | | |
| 741 | Rental of Building/Real Property | 1,233 | 5,401 | | | | |
| 742 | Rental of Equipment | 60 | 319 | | | | |
| 750 | Transportation Expenses | 221 | 11,835 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 32,198 | | | | |
| 758 | Insurance - Workman's Compensation | 667 | 3,239 | | | | |
| 759 | Insurance - Other | 0 | 2 | | | | |
| 760 | Advertising Expense | 0 | 1,069 | X X X X X | X X X X X | X X X X X | X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X | X X X X X | X X X X X | X X X X X |
| 767 | Regulatory Commission Expenses - Other | 0 | 7,840 | | | | |
| 770 | Bad Debt Expense | 11,592 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 775 | Miscellaneous Expenses | 18,137 | 29,326 | | | | |
| | Total Wastewater Utility Expenses | 99,559 | 237,525 | 0 | 0 | 0 | 0 |

UTILITY NAME: FLORIDA WATER SERVICES, CORP

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte/Lee / Burnt Store
(System Sold 12-12-2003)

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$0 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108 | Accumulated Depreciation | S-6(b) | 0 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 0 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | _____ (\$0) |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$0 |
| | Subtotal | | _____ (\$0) |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | 0 |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | 0 |
| | Regulatory Asset | | - |
| | Cwip | | 0 |
| | WASTEWATER RATE BASE | | _____ (\$0) |
| | WASTEWATER OPERATING INCOME | S-3 | (13,364) |
| | ACHIEVED RATE OF RETURN (4) | | _____ <u>N / A</u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

SYSTEM NAME: Charlotte/Lee / Burnt Store
(System Sold 12-12-2003)

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 468,597 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 80,601 |
| Net Operating Revenues | | | 387,996 |
| 401 | Operating Expenses | S-10(a) | 260,165 |
| 403 | Depreciation Expense | S-6(a) | 236,376 |
| | Less: Amortization of CIAC | S-8(a) | 172,154 |
| Net Depreciation Expense | | | 64,222 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income | | |
| | Utility Regulatory Assessment Fee | | 21,087 |
| 408.11 | Property Taxes | | 51,315 |
| 408.12 | Payroll Taxes | | 10,459 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 82,861 |
| 409.1 | Income Taxes | | (10,191) |
| 410.1 | Deferred Federal Income Taxes | | 5,116 |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (812) |
| Utility Operating Expenses | | | 401,360 |
| Utility Operating Income | | | (13,364) |
| 530 | Add Back: Guaranteed Revenues (and AFPI) | S-9(a) | 80,601 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | (1,917,099) |
| 420 | Allowances for Funds Used During Construction | | 170,050 |
| Total Utility Operating Income | | | <u>(1,679,812)</u> |

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte/Lee / Burnt Store
(System Sold 12-12-2003)

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 5,265 | 0 | (5,265) | 0 |
| 353 | Land and Land Rights | 3,526 | 0 | (3,526) | 0 |
| 354 | Structures and Improvements | 81,704 | 21,325 | (103,029) | (1) |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 472,565 | (38,909) | (433,656) | 0 |
| 361 | Collection Sewers - Gravity | 4,297,521 | 78,982 | (4,376,503) | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 174,792 | 0 | (174,792) | 0 |
| 364 | Flow Measuring Devices | 20,107 | 0 | (20,107) | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 276,445 | 0 | (276,445) | 0 |
| 371 | Pumping Equipment | 394,263 | 2,228 | (396,491) | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 1,365,845 | 97,315 | (1,463,160) | 0 |
| 381 | Plant Sewers | 185,551 | 0 | (185,551) | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 55,731 | 636 | (56,367) | (1) |
| 391 | Transportation Equipment | 9,737 | 0 | (9,737) | (1) |
| 392 | Stores Equipment | 620 | 0 | (620) | (1) |
| 393 | Tools, Shop and Garage Equip. | 8,524 | 0 | (8,524) | (1) |
| 394 | Laboratory Equipment | 2,407 | 2,772 | (5,179) | (1) |
| 395 | Power Operated Equipment | 10,672 | 0 | (10,672) | (1) |
| 396 | Communication Equipment | 23,225 | 766 | (23,991) | (1) |
| 397 | Miscellaneous Equipment | 3,934 | 0 | (3,934) | (1) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | (1) |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 7,392,434 | 165,115 | (7,557,549) | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | WASTEWATER UTILITY PLANT MATRIX | | | | | | |
|-----------|--|---------------------------------|----------------------------|--------------------------------|----------------------------------|--|---|-------------------------|
| | | .1 INTANGIBLE PLANT (g) | .2 COLLECTION PLANT (h) | .3 SYSTEM PUMPING PLANT (i) | .4 TREATMENT AND DISPOSAL (j) | .5 RECLAIMED WASTEWATER TREATMENT PLANT (i) | .6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j) | .7 GENERAL PLANT (k) |
| 351 | Organization | 0 | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 352 | Franchises | 0 | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 353 | Land and Land Rights | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 355 | Power Generation Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 361 | Collection Sewers - Gravity | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 362 | Special Collecting Structures | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 364 | Flow Measuring Devices | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 371 | Pumping Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 374 | Reuse Distribution Reservoirs | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 381 | Plant Sewers | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 391 | Transportation Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 392 | Stores Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 393 | Tools, Shop and Garage Equip. | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 394 | Laboratory Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 395 | Power Operated Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 396 | Communication Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 397 | Miscellaneous Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 398 | Other Tangible Plant | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| | Allocated General Plant | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte/Lee / Burnt Store
(System Sold 12-12-2003)

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e) |
|--|--------------------------------------|--|--|--|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | ===== | ===== | ===== |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Charlotte/Lee / Burnt Store
 (System Sold 12-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|----------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 1,514 | 125 | 0 | 125 |
| 354 | Structures and Improvements | 24,192 | 2,683 | 0 | 2,683 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 125,391 | 14,318 | 0 | 14,318 |
| 361 | Collection Sewers - Gravity | 1,959,565 | 91,077 | 0 | 91,077 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 11,699 | 4,352 | 0 | 4,352 |
| 364 | Flow Measuring Devices | 10,096 | 3,812 | 0 | 3,812 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 108,412 | 8,736 | 0 | 8,736 |
| 371 | Pumping Equipment | 161,668 | 19,700 | 0 | 19,700 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 830,327 | 73,858 | 0 | 73,858 |
| 381 | Plant Sewers | 17,534 | 5,028 | 0 | 5,028 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 42,905 | 8,476 | 50,910 (3) | 59,386 |
| 391 | Transportation Equipment | 9,553 | 344 | 11,336 (3) | 11,680 |
| 392 | Stores Equipment | 386 | 32 | 458 (3) | 490 |
| 393 | Tools, Shop and Garage Equip. | 4,807 | 480 | 5,703 (3) | 6,183 |
| 394 | Laboratory Equipment | 1,103 | 150 | 1,309 (3) | 1,459 |
| 395 | Power Operated Equipment | 8,775 | 595 | 10,412 (3) | 11,007 |
| 396 | Communication Equipment | 10,847 | 2,364 | 12,871 (3) | 15,235 |
| 397 | Miscellaneous Equipment | 1,615 | 245 | 1,916 (3) | 2,161 |
| 398 | Other Tangible Plant | 0 | 0 | 0 (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | <u>3,330,390</u> | <u>236,376</u> | <u>94,916</u> | <u>331,292</u> |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Charlotte/Lee / Burnt Store
 (System Sold 12-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 1,638 | 0 | 0 | 1,638 | 0 |
| 354 | Structures and Improvements | 16,757 | (4) | 10,119 | (3) | (0) |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 139,709 | 0 | 0 | 139,709 | 0 |
| 361 | Collection Sewers - Gravity | 2,050,643 | 0 | 0 | 2,050,643 | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 16,051 | 0 | 0 | 16,051 | 0 |
| 364 | Flow Measuring Devices | 13,908 | 0 | 0 | 13,908 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 117,147 | 0 | 0 | 117,147 | 0 |
| 371 | Pumping Equipment | 159,814 | 0 | 21,554 | 181,368 | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 891,159 | 0 | 0 | 891,159 | 0 |
| 380 | Treatment and Disposal Equip | 22,563 | 0 | 13,026 | 35,589 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | (32,449) | 0 | 0 | (32,449) | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 23,133 | (4) | 32,449 | 25,138 | 0 |
| 390 | Office Furniture and Equip | 10,616 | (4) | 79,159 | 89,771 | (0) |
| 391 | Transportation Equipment | 423 | (4) | 10,617 | 10,194 | 0 |
| 392 | Stores Equipment | 5,308 | (4) | 453 | 5,761 | 0 |
| 393 | Tools, Shop and Garage Equip. | 1,160 | (4) | 5,682 | 5,522 | (0) |
| 394 | Laboratory Equipment | 9,597 | (4) | 1,409 | 10,006 | 0 |
| 395 | Power Operated Equipment | 13,438 | (4) | 10,184 | 23,622 | 0 |
| 396 | Communication Equipment | 1,532 | (4) | 12,645 | 14,177 | (0) |
| 397 | Miscellaneous Equipment | 0 | (4) | 2,244 | 2,244 | 0 |
| 398 | Other Tangible Plant | 0 | (4) | 0 | (4) | 0 |
| | Total Depreciable Wastewater Plant In Service | 3,462,148 | 0 | 199,540 | 3,661,688 | 0 |

* Specify nature of transaction
 Use () to denote reversal entries

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte/Lee / Burnt Store
(System Sold 12-12-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 5,478,743 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 609,905 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 10,880 |
| Total Credits | | 620,786 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 6,099,528 |
| Total Contributions in Aid of Construction | | <u>0</u> |

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte/Lee / Burnt Store
(System Sold 12-12-2003)

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|----------------|
| New Connections | 58 | 10,516 Average | 609,905 |
| Total Credits | | | <u>609,905</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|--------------------------------|-------------------|
| Balance first of year | 1,862,216 |
| Debits during year: | |
| Current year amortization | 172,154 |
| Other debits (specify): | |
| Total Debits | 172,154 |
| Credits during year (specify): | 2,034,370 |
| plant sale | |
| Total Credits | 2,034,370 |
| Balance end of year | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte/Lee / Burnt Store
(System Sold 12-12-2003)

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|------------------------------------|--|----------------------|
| <u>VISTA DEL SOL</u> COLLECTION | PROPERTY | 10,880 |
| TOTAL CREDITS | | <u><u>10,880</u></u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte/Lee / Burnt Store
(System Sold 12-12-2003)

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 1,283 | 0 | 268,718 |
| 522.2 | Commercial Revenues | 24 | 0 | 42,043 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 32 | 0 | 63,128 |
| Total Measured Revenues | | <u>1,339</u> | <u>0</u> | <u>373,889</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>1,339</u> | <u>0 (6)</u> | <u>373,889</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 80,601 |
| | Unbilled Revenue | | | 14,106 |
| Total Other Wastewater Revenues | | | | 94,707 |
| Total Wastewater Operating Revenues | | | | <u>468,597</u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Charlotte/Lee / Burnt Store
 (System Sold 12-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. | ACCOUNT NAME | CURRENT YEAR | 1 | 2 | 3 | 4 | 5 | 6 |
|-----------|--|--------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| (a) | (b) | (c) | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 92,381 | 6,716 | 0 | 302 | 34,550 | 22,973 | 2,785 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 26,176 | 1,894 | 0 | 85 | 9,742 | 6,478 | 785 |
| 710 | Purchased Water | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 0 | X X X X X X |
| 711 | Sludge Removal | 18,875 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 18,875 | 0 |
| 715 | Purchased Power | 33,743 | 0 | 0 | 15,674 | X X X X X X | 17,449 | X X X X X X |
| 716 | Fuel for Power Purchased | 3 | 0 | X X X X X X | 0 | X X X X X X | 0 | X X X X X X |
| 718 | Chemicals | 16,717 | 0 | 0 | 0 | 0 | 16,717 | 0 |
| 720 | Materials and Supplies | 21,962 | 0 | 8,793 | 0 | 5,199 | 105 | 5,553 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct | 413 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 3,938 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 10,032 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 1,877 | 0 | 0 | 0 | 0 | 7,332 | 0 |
| 741 | Rental of Building/Real Property | 1,343 | 0 | 0 | 0 | 0 | 805 | 0 |
| 742 | Rental of Equipment | 104 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 6,380 | 0 | 0 | 0 | 28 | 737 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 6,517 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 1,956 | 116 | 0 | 5 | 598 | 398 | 48 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 216 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Othe | 1,587 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 770 | Bad Debt Expense | 2,346 | 0 | 0 | 0 | 0 | 0 | 0 |
| 775 | Miscellaneous Expenses | 13,598 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| | Total Wastewater Utility Expenses | 260,165 | 12,717 | 8,793 | 16,065 | 53,320 | 91,869 | 9,171 |

UTILITY NAME: Florida Water Services, Corp
SYSTEM NAME: Charlotte/Lee / Burnt Store
(System Sold 12-12-2003)

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 | 8 | 9 | 10 | 11 | 12 |
|---------------|--|-----------------------------|------------------------------|---|--|--|---|
| | | CUSTOMER ACCTS EXPENSES (j) | ADMIN & GENERAL EXPENSES (k) | RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
| 701 | Salaries and Wages - Employees | 7,808 | 17,247 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 2,169 | 5,023 | | | | |
| 710 | Purchased Water | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 711 | Sludge Removal | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 715 | Purchased Power | 23 | 597 | | | | |
| 716 | Fuel for Power Purchased | 0 | 3 | | | | |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 1,000 | 1,311 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 413 | | | | |
| 733 | Contractual Services - Legal | 0 | 3,938 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 2,692 | 8 | | | | |
| 736 | Contractual Services - Other | | 1,072 | | | | |
| 741 | Rental of Building/Real Property | 250 | 1,093 | | | | |
| 742 | Rental of Equipment | 12 | 64 | | | | |
| 750 | Transportation Expenses | 45 | 2,395 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 6,517 | | | | |
| 758 | Insurance - Workman's Compensation | 135 | 656 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 216 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Other | 0 | 1,587 | | | | |
| 770 | Bad Debt Expense | 2,346 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Miscellaneous Expenses | 3,671 | 5,936 | | | | |
| | Total Wastewater Utility Expenses | 20,152 | 48,077 | 0 | 0 | 0 | 0 |

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$2,474,471 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 134,749 |
| 108 | Accumulated Depreciation | S-6(b) | 604,408 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 1,257,071 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$478,243</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$138,966 |
| | Subtotal | | <u>\$617,209</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | (10,981) |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | (93,091) |
| | Regulatory Asset | | 15,853 |
| | Cwip | | 188,147 |
| | WASTEWATER RATE BASE | | \$717,136 |
| | WASTEWATER OPERATING INCOME | S-3 | (2,290) |
| | ACHIEVED RATE OF RETURN | | <u>-0.32%</u> |

NOTES:

- (1) Estimate if not known.
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 411,439 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 255,871 |
| Net Operating Revenues | | | 155,569 |
| 401 | Operating Expenses | S-10(a) | 112,996 |
| 403 | Depreciation Expense | S-6(a) | 62,305 |
| | Less: Amortization of CIAC | S-8(a) | 41,199 |
| Net Depreciation Expense | | | 21,106 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income Utility Regulatory Assessment Fee | | 18,515 |
| 408.11 | Property Taxes | | 3,117 |
| 408.12 | Payroll Taxes | | 3,187 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 24,818 |
| 409.1 | Income Taxes | | (1,775) |
| 410.1 | Deferred Federal Income Taxes | | 891 |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (178) |
| Utility Operating Expenses | | | 157,859 |
| Utility Operating Income | | | (2,290) |
| 530 | Add Back: Guaranteed Revenues (and AFPI) | S-9(a) | 255,871 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | (26,618) |
| 420 | Allowances for Funds Used During Construction | | 9,543 |
| Total Utility Operating Income | | | <u>236,506</u> |

SYSTEM NAME: Seminole / Chuluota

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 2,442 | 0 | 0 | 2,442 |
| 353 | Land and Land Rights | 296,900 | 3,847 | 0 | 300,748 |
| 354 | Structures and Improvements | 82,762 | 43,463 | (230) | 125,995 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 337,480 | 1,121 | 0 | 338,601 |
| 361 | Collection Sewers - Gravity | 492,523 | 293,518 | 0 | 786,040 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 105,463 | 107,758 | 0 | 213,222 |
| 364 | Flow Measuring Devices | 785 | 0 | 0 | 785 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 26,117 | 0 | 0 | 26,117 |
| 371 | Pumping Equipment | 91,830 | 0 | 0 | 91,830 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 286,132 | 8,859 | 0 | 294,991 |
| 381 | Plant Sewers | 37,359 | 0 | 0 | 37,359 |
| 382 | Outfall Sewer Lines | 137,192 | 0 | 0 | 137,192 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 7,408 | 95,309 | (7,408) | 95,309 |
| 391 | Transportation Equipment | 1,294 | 11,206 | (1,294) | 11,206 |
| 392 | Stores Equipment | 82 | 237 | (82) | 237 |
| 393 | Tools, Shop and Garage Equip. | 1,133 | 1,243 | (1,133) | 1,243 |
| 394 | Laboratory Equipment | 320 | 568 | (320) | 568 |
| 395 | Power Operated Equipment | 1,419 | 192 | (1,419) | 192 |
| 396 | Communication Equipment | 3,087 | 8,011 | (3,087) | 8,011 |
| 397 | Miscellaneous Equipment | 523 | 2,383 | (523) | 2,383 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 1,912,251 | 577,716 | (15,497) | 2,474,471 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

SYSTEM NAME: Seminole / Chuluota

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | .1 INTANGIBLE PLANT | .2 COLLECTION PLANT | .3 SYSTEM PUMPING PLANT | .4 TREATMENT AND DISPOSAL | .5 RECLAIMED WASTEWATER TREATMENT PLANT | .6 RECLAIMED WASTEWATER DISTRIBUTION PLANT | .7 GENERAL PLANT |
|-----------|--|------------------------|------------------------|----------------------------|------------------------------|--|---|---------------------|
| (a) | (b) | (g) | (h) | (i) | (j) | (k) | (l) | (m) |
| 351 | Organization | 0 | | | | | | |
| 352 | Franchises | 2,442 | | | | | | |
| 353 | Land and Land Rights | | | | | | | |
| 354 | Structures and Improvements | | 9,222 | | 296,432 | | | 4,316 |
| 355 | Power Generation Equipment | | 338,601 | | 12,611 | 60,254 | | 43,907 |
| 360 | Collection Sewers - Force | | 786,040 | | 0 | 0 | | |
| 361 | Collection Sewers - Gravity | | | | | | | |
| 362 | Special Collecting Structures | | 213,222 | | | | | |
| 363 | Services to Customers | | 785 | | | | | |
| 364 | Flow Measuring Devices | | | | | | | |
| 365 | Flow Measuring Installations | | | | | | | |
| 366 | Reuse Services | | | | | | | |
| 367 | Reuse Meters and Installations | | | | | | | |
| 370 | Receiving Wells | | | 26,117 | | | | |
| 371 | Pumping Equipment | | | 43,329 | | | | |
| 374 | Reuse Distribution Reservoirs | | | | | 30,244 | | |
| 375 | Reuse Transmission and Distribution System | | | | | | 18,258 | |
| 380 | Treatment and Disposal Equip | | | | 152,951 | 142,041 | | |
| 381 | Plant Sewers | | | | 0 | 37,359 | | |
| 382 | Outfall Sewer Lines | | | | 137,192 | | | |
| 389 | Other Plant and Misc Equipment | | | | 0 | 0 | | |
| 390 | Office Furniture and Equip | | | | | | | 95,309 |
| 391 | Transportation Equipment | | | | | | | 11,206 |
| 392 | Stores Equipment | | | | | | | 237 |
| 393 | Tools, Shop and Garage Equip. | | | | | | | 1,243 |
| 394 | Laboratory Equipment | | | | | | | 568 |
| 395 | Power Operated Equipment | | | | | | | 192 |
| 396 | Communication Equipment | | | | | | | 8,011 |
| 397 | Miscellaneous Equipment | | | | | | | 2,383 |
| 398 | Other Tangible Plant | | | | | | | 0 |
| | Allocated General Plant | | | | | | | |
| | Total Wastewater Plant | 2,442 | 1,347,870 | 69,446 | 599,185 | 269,897 | 18,258 | 167,372 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Chuluota

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | <u>VARIOUS</u> | <u>----</u> | <u>VARIOUS</u> |
| Wastewater Plant Composite Depreciation Rate * | | <u>=====</u> | <u>=====</u> | <u>=====</u> |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Chuluota

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS* (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|--------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 1,112 | 61 | 0 | 61 |
| 354 | Structures and Improvements | 31,353 | 2,703 | 8,641 | 11,344 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 97,047 | 11,257 | 0 | 11,257 |
| 361 | Collection Sewers - Gravity | 98,004 | 14,192 | 0 | 14,192 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 13,860 | 4,191 | 0 | 4,191 |
| 364 | Flow Measuring Devices | 785 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 15,724 | 870 | 0 | 870 |
| 371 | Pumping Equipment | 58,085 | 5,106 | 0 | 5,106 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 53,300 | 16,155 | 0 | 16,155 |
| 381 | Plant Sewers | 17,466 | 1,068 | 0 | 1,068 |
| 382 | Outfall Sewer Lines | 58,863 | 4,568 | 0 | 4,568 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 5,703 | 1,426 | 77,048 | 78,474 |
| 391 | Transportation Equipment | 1,270 | 58 | 2,237 | 2,295 |
| 392 | Stores Equipment | 51 | 5 | 209 | 214 |
| 393 | Tools, Shop and Garage Equip. | 639 | 81 | 1,495 | 1,576 |
| 394 | Laboratory Equipment | 147 | 25 | 558 | 583 |
| 395 | Power Operated Equipment | 1,166 | 100 | 1,796 | 1,896 |
| 396 | Communication Equipment | 1,442 | 398 | 4,500 | 4,898 |
| 397 | Miscellaneous Equipment | 215 | 41 | 16,376 | 16,417 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 456,230 | 62,305 | 112,859 | 175,164 |

* Specify nature of transaction.
Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | | | | | |
| 354 | Structures and Improvements | 489 | 0 | 0 | 0 | 1,173 |
| 355 | Power Generation Equipment | 0 | 0 | 17 | 506 | 42,191 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 | 0 |
| 361 | Collection Sewers - Gravity | 0 | 0 | 0 | 0 | 108,304 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 112,196 |
| 363 | Services to Customers | 0 | 0 | 0 | 0 | 0 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 18,051 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 785 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 0 | 0 | 0 | 0 | 0 |
| 371 | Pumping Equipment | 0 | 0 | 0 | 0 | 16,593 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 63,190 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 69,455 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 18,534 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 5,399 | 5,399 | 63,431 |
| 390 | Office Furniture and Equip | 3,892 | 0 | 5,862 | 9,754 | (5,399) |
| 391 | Transportation Equipment | 1,786 | 0 | 1,420 | 3,206 | 74,423 |
| 392 | Stores Equipment | 71 | 0 | 51 | 122 | 358 |
| 393 | Tools, Shop and Garage Equip. | 893 | 0 | 740 | 1,633 | 143 |
| 394 | Laboratory Equipment | 195 | 0 | 198 | 393 | 582 |
| 395 | Power Operated Equipment | 1,615 | 0 | 1,369 | 2,984 | 337 |
| 396 | Communication Equipment | 2,261 | 0 | 1,542 | 3,803 | 78 |
| 397 | Miscellaneous Equipment | 258 | 0 | (1,072) | (814) | 2,537 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 | 17,445 |
| | Total Depreciable Wastewater Plant In Service | 11,460 | 0 | 15,527 | 26,987 | 604,408 |

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Chuluota

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 724,913 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 218,413 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 313,745 |
| Total Credits | | 532,158 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 0 |
| Total Contributions in Aid of Construction | | <u>1,257,071</u> |

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Chuluota

**WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|----------------|
| New Connections | 198 | 1,103 AVERAGE | 218,413 |
| Total Credits | | | <u>218,413</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|--------------------------------|-------------------|
| Balance first of year | 97,767 |
| Debits during year: | |
| Current year amortization | 41,199 |
| Other debits (specify): | |
| Total Debits | 41,199 |
| Credits during year (specify): | 0 |
| Total Credits | 0 |
| Balance end of year | <u>138,966</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Chuluota

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--|--|-------------------|
| <u>CHULUOTA PLAZA</u> COLLECTION | PROPERTY | 1,121 |
| <u>TRAILS</u> COLLECTION SERVICES | PROPERTY PROPERTY | 216,398 39,102 |
| <u>OSPREY LAKES</u> COLLECTION SERVICES | PROPERTY PROPERTY | 50,896 6,228 |
| TOTAL CREDITS | | <u>313,745</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
 YEAR OF REPORT
 DECEMBER 31, 2003

SYSTEM NAME: Seminole / Chuluota

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 192 | 297 | 151,810 |
| 522.2 | Commercial Revenues | 0 | 4 | 998 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| Total Measured Revenues | | <u>192</u> | <u>301</u> | <u>152,808</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>192</u> | <u>301</u> (6) | <u>152,808</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 255,871 |
| | Unbilled Revenue | | | 2,761 |
| Total Other Wastewater Revenues | | | | 258,632 |
| Total Wastewater Operating Revenues | | | | <u>411,439</u> |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| | | | .1 | .2 | .3 | .4 | .5 | .6 |
| 701 | Salaries and Wages - Employees | 24,730 | 1,317 | 1,110 | 2,566 | 503 | 13,981 | 1,038 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 6,992 | 371 | 313 | 723 | 142 | 3,941 | 292 |
| 710 | Purchased Water | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 711 | Sludge Removal | 2,174 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 2,174 | 0 |
| 715 | Purchased Power | 9,362 | 153 | 0 | 1,089 | XXXXXX | 8,015 | XXXXXX |
| 716 | Fuel for Power Purchased | 0 | 0 | XXXXXX | 0 | XXXXXX | 0 | XXXXXX |
| 718 | Chemicals | 6,008 | 0 | 0 | 0 | 0 | 6,008 | 0 |
| 720 | Materials and Supplies | 32,523 | 0 | 4,101 | 0 | 392 | 23,402 | 4,239 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 69 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 663 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 11,849 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 9,643 | 0 | 0 | 0 | 0 | 11,394 | 0 |
| 741 | Rental of Building/Real Property | 226 | 0 | 0 | 0 | 0 | 214 | 9,249 |
| 742 | Rental of Equipment | 13 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 1,461 | 0 | 0 | 0 | 0 | 0 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 1,051 | 0 |
| 757 | Insurance - General Liability | 1,097 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 488 | 23 | 19 | 44 | 9 | 242 | 18 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 36 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Othe | 267 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 770 | Bad Debt Expense | 395 | 0 | 0 | 0 | 0 | 0 | 0 |
| 775 | Miscellaneous Expenses | 5,000 | 3,383 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| | Total Wastewater Utility Expenses | 112,996 | 5,248 | 5,542 | 4,422 | 1,046 | 70,423 | 14,835 |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | .7 CUSTOMER ACCTS EXPENSES (i) | .8 ADMIN & GENERAL EXPENSES (k) | .9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | .10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | .11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | .12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|-----------------------------------|------------------------------------|---|---|---|--|
| 701 | Salaries and Wages - Employees | 1,314 | 2,902 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 365 | 845 | | | | |
| 710 | Purchased Water | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 711 | Sludge Removal | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 715 | Purchased Power | 4 | 100 | X X X X X | X X X X X | X X X X X | X X X X X |
| 716 | Fuel for Power Purchased | 0 | 0 | X X X X X | X X X X X | X X X X X | X X X X X |
| 718 | Chemicals | 0 | 0 | X X X X X | X X X X X | X X X X X | X X X X X |
| 720 | Materials and Supplies | 168 | 221 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 69 | | | | |
| 733 | Contractual Services - Legal | 0 | 663 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 453 | 1 | | | | |
| 736 | Contractual Services - Other | 180 | 180 | | | | |
| 741 | Rental of Building/Real Property | 42 | 184 | | | | |
| 742 | Rental of Equipment | 2 | 11 | | | | |
| 750 | Transportation Expenses | 8 | 403 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 1,097 | | | | |
| 758 | Insurance - Workman's Compensation | 23 | 110 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 36 | X X X X X | X X X X X | X X X X X | X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X | X X X X X | X X X X X | X X X X X |
| 767 | Regulatory Commission Expenses - Other | 0 | 267 | X X X X X | X X X X X | X X X X X | X X X X X |
| 770 | Bad Debt Expense | 395 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 775 | Miscellaneous Expenses | 618 | 999 | | | | |
| | Total Wastewater Utility Expenses | 3,391 | 8,089 | 0 | 0 | 0 | 0 |

SYSTEM NAME: Marion / Citrus Park
(System Sold 09-12-2003)

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$0 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108 | Accumulated Depreciation | S-6(b) | 0 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 0 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$0</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$0 |
| | Subtotal | | <u>\$0</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | 0 |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | 0 |
| | Regulatory Asset | | - |
| | Cwip | | 0 |
| | WASTEWATER RATE BASE | | \$0 |
| | WASTEWATER OPERATING INCOME | S-3 | 30,841 |
| | ACHIEVED RATE OF RETURN (4) | | <u><u>N / A</u></u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

SYSTEM NAME: Marion / Citrus Park
(System Sold 09-12-2003)

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 108,440 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| Net Operating Revenues | | | 108,440 |
| 401 | Operating Expenses | S-10(a) | 47,994 |
| 403 | Depreciation Expense | S-6(a) | 15,118 |
| | Less: Amortization of CIAC | S-8(a) | 2,695 |
| Net Depreciation Expense | | | 12,423 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income Utility Regulatory Assessment Fee | | 4,880 |
| 408.11 | Property Taxes | | 208 |
| 408.12 | Payroll Taxes | | 1,124 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 6,212 |
| 409.1 | Income Taxes | | 22,134 |
| 410.1 | Deferred Federal Income Taxes | | (11,110) |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (54) |
| Utility Operating Expenses | | | 77,599 |
| Utility Operating Income | | | 30,841 |
| 530 | Add Back: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | (14,524) |
| 420 | Allowances for Funds Used During Construction | | 0 |
| Total Utility Operating Income | | | <u>16,317</u> |

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Citrus Park
(System Sold 09-12-2003)

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 155 | 0 | (155) | 0 |
| 353 | Land and Land Rights | 342,990 | 0 | (342,990) | 0 |
| 354 | Structures and Improvements | 35,107 | 0 | (35,107) | (1) |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 |
| 361 | Collection Sewers - Gravity | 122,326 | 0 | (122,326) | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 773 | 0 | (773) | 0 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 0 | 0 | 0 | 0 |
| 371 | Pumping Equipment | 18,085 | 0 | (18,085) | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 296,394 | 0 | (296,394) | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 10,984 | 0 | (10,984) | (1) |
| 391 | Transportation Equipment | 1,919 | 0 | (1,919) | (1) |
| 392 | Stores Equipment | 122 | 0 | (122) | (1) |
| 393 | Tools, Shop and Garage Equip. | 1,680 | 0 | (1,680) | (1) |
| 394 | Laboratory Equipment | 474 | 0 | (474) | (1) |
| 395 | Power Operated Equipment | 2,103 | 0 | (2,103) | (1) |
| 396 | Communication Equipment | 4,578 | 0 | (4,578) | (1) |
| 397 | Miscellaneous Equipment | 775 | 0 | (775) | (1) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | (1) |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 838,467 | 0 | (838,467) | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | .1 INTANGIBLE PLANT | .2 COLLECTION PLANT | .3 SYSTEM PUMPING PLANT | .4 TREATMENT AND DISPOSAL | .5 RECLAIMED WASTEWATER TREATMENT PLANT | .6 RECLAIMED WASTEWATER DISTRIBUTION PLANT | .7 GENERAL PLANT |
|-----------|--|------------------------|------------------------|----------------------------|------------------------------|--|---|---------------------|
| (a) | (b) | (g) | (h) | (i) | (j) | (l) | (j) | (k) |
| 351 | Organization | 0 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 352 | Franchises | 0 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 353 | Land and Land Rights | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 355 | Power Generation Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 361 | Collection Sewers - Gravity | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 362 | Special Collecting Structures | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 363 | Services to Customers | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 364 | Flow Measuring Devices | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 365 | Flow Measuring Installations | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 366 | Reuse Services | X X X X X X X | X X X X X X X | 0 | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 367 | Reuse Meters and Installations | X X X X X X X | X X X X X X X | 0 | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 370 | Receiving Wells | X X X X X X X | X X X X X X X | 0 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 371 | Pumping Equipment | X X X X X X X | X X X X X X X | 0 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 374 | Reuse Distribution Reservoirs | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 375 | Reuse Transmission and Distribution System | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 380 | Treatment and Disposal Equip | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 381 | Plant Sewers | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 382 | Outfall Sewer Lines | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 389 | Other Plant and Misc Equipment | 0 | X X X X X X X | 0 | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 390 | Office Furniture and Equip | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| 391 | Transportation Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| 392 | Stores Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| 393 | Tools, Shop and Garage Equip. | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| 394 | Laboratory Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| 395 | Power Operated Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| 396 | Communication Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| 397 | Miscellaneous Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| 398 | Other Tangible Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| | Allocated General Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| | Total Wastewater Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Citrus Park
(System Sold 09-12-2003)

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | <u>VARIOUS</u> | <u>----</u> | <u>VARIOUS</u> |
| Wastewater Plant Composite Depreciation Rate * | | <u>=====</u> | <u>=====</u> | <u>=====</u> |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Citrus Park
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|---------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 18 | 3 | 0 | 3 |
| 354 | Structures and Improvements | 13,444 | 769 | 0 | 769 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 |
| 361 | Collection Sewers - Gravity | 73,633 | 1,896 | 0 | 1,896 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 424 | 14 | 0 | 14 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 0 | 0 | 0 | 0 |
| 371 | Pumping Equipment | 2,011 | 702 | 0 | 702 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 253,361 | 10,113 | 0 | 10,113 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 8,456 | 1,084 | 6,509 (3) | 7,593 |
| 391 | Transportation Equipment | 1,883 | 44 | 1,449 (3) | 1,493 |
| 392 | Stores Equipment | 76 | 4 | 59 (3) | 63 |
| 393 | Tools, Shop and Garage Equip. | 947 | 61 | 729 (3) | 790 |
| 394 | Laboratory Equipment | 217 | 19 | 167 (3) | 186 |
| 395 | Power Operated Equipment | 1,729 | 76 | 1,331 (3) | 1,407 |
| 396 | Communication Equipment | 2,138 | 302 | 1,646 (3) | 1,948 |
| 397 | Miscellaneous Equipment | 318 | 31 | 245 (3) | 276 |
| 398 | Other Tangible Plant | 0 | 0 | 0 (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | <u>358,657</u> | <u>15,118</u> | <u>12,135</u> | <u>27,252</u> |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Citrus Park
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 21 | 0 | 0 | 21 | 0 |
| 354 | Structures and Improvements | 13,419 | (4) | 795 | (3) | 0 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 | 0 |
| 361 | Collection Sewers - Gravity | 75,529 | 0 | 0 | 75,529 | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 438 | 0 | 0 | 438 | 0 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 0 | 0 | 0 | 0 | 0 |
| 371 | Pumping Equipment | 2,713 | 0 | 0 | 0 | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 2,713 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 239,634 | 0 | 23,840 | 0 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 263,474 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | (16,823) | 0 | 16,823 | 0 | 0 |
| 390 | Office Furniture and Equip | 2,957 | (4) | 13,092 | (3) | 0 |
| 391 | Transportation Equipment | 1,357 | (4) | 2,019 | (3) | 0 |
| 392 | Stores Equipment | 54 | (4) | 85 | (3) | 0 |
| 393 | Tools, Shop and Garage Equip. | 679 | (4) | 1,059 | (3) | 0 |
| 394 | Laboratory Equipment | 148 | (4) | 257 | (3) | 0 |
| 395 | Power Operated Equipment | 1,227 | (4) | 1,910 | (3) | 0 |
| 396 | Communication Equipment | 1,718 | (4) | 2,366 | (3) | 0 |
| 397 | Miscellaneous Equipment | 196 | (4) | 398 | (3) | 0 |
| 398 | Other Tangible Plant | 0 | (4) | 0 | (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | 323,267 | 0 | 62,643 | 385,910 | 0 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Citrus Park
(System Sold 09-10-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 104,897 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 0 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 0 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 104,897 |
| Total Contributions in Aid of Construction | | <u>0</u> |

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Citrus Park
(System Sold 09-10-2003)

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| None | 0 | | 0 |
| Total Credits | | | 0 |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|--------------------------------|-------------------|
| Balance first of year | 92,972 |
| Debits during year: | |
| Current year amortization | 2,695 |
| Other debits (specify): | |
| Total Debits | 2,695 |
| Credits during year (specify): | 95,667 |
| plant sale | |
| Total Credits | 95,667 |
| Balance end of year | 0 |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Citrus Park
(System Sold 09-10-2003)

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | 0 |
| TOTAL CREDITS | | 0 |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Citrus Park
(System Sold 09-12-2003)

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 245 | 0 | 116,235 |
| 522.2 | Commercial Revenues | 2 | 0 | 3,328 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| Total Measured Revenues | | <u>247</u> | <u>0</u> | <u>119,563</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>247</u> | <u>0</u> (6) | <u>119,563</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 0 |
| | Unbilled Revenue | | | (11,123) |
| Total Other Wastewater Revenues | | | | (11,123) |
| Total Wastewater Operating Revenues | | | | <u>108,440</u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Citrus Park
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 | 2 | 3 | 4 | 5 | 6 |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 10,441 | 138 | 24 | 0 | 784 | 6,292 | 0 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 2,958 | 39 | 7 | 0 | 221 | 1,771 | 0 |
| 710 | Purchased Water | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 0 | XXXXXX |
| 711 | Sludge Removal | 7,739 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 7,739 | 0 |
| 715 | Purchased Power | 12,241 | 0 | 0 | 0 | XXXXXX | 12,162 | XXXXXX |
| 716 | Fuel for Power Purchased | 0 | 0 | XXXXXX | 0 | XXXXXX | 0 | XXXXXX |
| 718 | Chemicals | 3,147 | 0 | 0 | 0 | 0 | 3,147 | 0 |
| 720 | Materials and Supplies | 1,467 | 0 | 0 | 0 | 42 | 140 | 989 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 53 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 503 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 1,970 | 0 | 0 | 0 | 0 | 1,625 | 0 |
| 736 | Contractual Services - Other | 137 | 0 | 0 | 0 | 0 | 0 | 0 |
| 741 | Rental of Building/Real Property | 172 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 10 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 1,658 | 0 | 0 | 0 | 0 | 1,346 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 833 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 227 | 2 | 0 | 0 | 14 | 110 | 0 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 28 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Othe | 203 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 770 | Bad Debt Expense | 300 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Miscellaneous Expenses | 3,907 | 2,679 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 47,994 | 2,858 | 31 | 0 | 1,061 | 34,331 | 989 |

UTILITY NAME: Florida Water Services, Corp
 SYSTEM NAME: Marion / Citrus Park
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (l) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 998 | 2,200 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 277 | 642 | | | | |
| 710 | Purchased Water | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 711 | Sludge Removal | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 715 | Purchased Power | 3 | 76 | | | | |
| 716 | Fuel for Power Purchased | 0 | 0 | | | | |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 128 | 168 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 53 | | | | |
| 733 | Contractual Services - Legal | 0 | 503 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 344 | 1 | | | | |
| 736 | Contractual Services - Other | | 137 | | | | |
| 741 | Rental of Building/Real Property | 32 | 140 | | | | |
| 742 | Rental of Equipment | 2 | 8 | | | | |
| 750 | Transportation Expenses | 6 | 306 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 833 | | | | |
| 758 | Insurance - Workman's Compensation | 17 | 84 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 28 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Othe | 0 | 203 | | | | |
| 770 | Bad Debt Expense | 300 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 469 | 759 | | | | |
| | Total Wastewater Utility Expenses | 2,576 | 6,147 | 0 | 0 | 0 | 0 |

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$523,607 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 35,541 |
| 108 | Accumulated Depreciation | S-6(b) | 324,078 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 233,046 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>(\$69,058)</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$166,749 |
| | Subtotal | | <u>\$97,691</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | (4,062) |
| | Unamortized Extraordinary Retirement Deferred Taxes | | (22,113) |
| | Regulatory Asset | | 26,067 |
| | Cwip | | 7,631 |
| | WASTEWATER RATE BASE | | \$105,215 |
| | WASTEWATER OPERATING INCOME | S-3 | 14,234 |
| | ACHIEVED RATE OF RETURN | | <u>13.53%</u> |

NOTES:

- (1) Estimate if not known.
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 72,651 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 845 |
| Net Operating Revenues | | | 71,806 |
| 401 | Operating Expenses | S-10(a) | 41,796 |
| 403 | Depreciation Expense | S-6(a) | 14,301 |
| | Less: Amortization of CIAC | S-8(a) | 8,402 |
| Net Depreciation Expense | | | 5,899 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income | | |
| | Utility Regulatory Assessment Fee | | 3,269 |
| 408.11 | Property Taxes | | 1,466 |
| 408.12 | Payroll Taxes | | 96 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 4,832 |
| 409.1 | Income Taxes | | 10,206 |
| 410.1 | Deferred Federal Income Taxes | | (5,123) |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (37) |
| Utility Operating Expenses | | | 57,572 |
| Utility Operating Income | | | 14,234 |
| 530 | Add Back: Guaranteed Revenues (and AFPI) | S-9(a) | 845 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | (39,622) |
| 420 | Allowances for Funds Used During Construction | | 0 |
| Total Utility Operating Income | | | <u><u>(24,544)</u></u> |

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|----------------|----------------|------------------------|----------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 298 | 0 | 0 | 298 |
| 353 | Land and Land Rights | 2,898 | 4,354 | 0 | 7,252 |
| 354 | Structures and Improvements | 11,320 | 45,003 | (343) (1) | 55,980 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 |
| 361 | Collection Sewers - Gravity | 144,198 | 15,296 | 0 | 159,494 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 16,349 | 0 | 0 | 16,349 |
| 364 | Flow Measuring Devices | 1,000 | 0 | 0 | 1,000 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 9,730 | 0 | 0 | 9,730 |
| 371 | Pumping Equipment | 17,648 | 4,695 | 0 | 22,343 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 110,747 | 0 | 0 | 110,747 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 934 | 0 | 0 | 934 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 11,027 | 111,575 | (11,027) (1) | 111,575 |
| 391 | Transportation Equipment | 1,927 | 13,119 | (1,927) (1) | 13,119 |
| 392 | Stores Equipment | 123 | 277 | (123) (1) | 277 |
| 393 | Tools, Shop and Garage Equip. | 1,687 | 1,454 | (1,687) (1) | 1,454 |
| 394 | Laboratory Equipment | 476 | 665 | (476) (1) | 665 |
| 395 | Power Operated Equipment | 2,112 | 225 | (2,112) (1) | 225 |
| 396 | Communication Equipment | 4,595 | 9,375 | (4,595) (1) | 9,375 |
| 397 | Miscellaneous Equipment | 778 | 2,790 | (778) (1) | 2,790 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | <u>337,846</u> | <u>208,828</u> | <u>(23,067)</u> | <u>523,607</u> |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|-----------|--|------------------|------------------|----------------------|------------------------|--------------------------------------|---|---------------|
| (a) | (b) | (g) | (h) | (i) | (j) | (i) | (j) | (k) |
| | | INTANGIBLE PLANT | COLLECTION PLANT | SYSTEM PUMPING PLANT | TREATMENT AND DISPOSAL | RECLAIMED WASTEWATER TREATMENT PLANT | RECLAIMED WASTEWATER DISTRIBUTION PLANT | GENERAL PLANT |
| 351 | Organization | 0 | | | | | | |
| 352 | Franchises | 298 | | | | | | |
| 353 | Land and Land Rights | | 2,200 | | | | | |
| 354 | Structures and Improvements | | 0 | | 4,580 | | | 5,052 |
| 355 | Power Generation Equipment | | 0 | | 0 | | | 51,400 |
| 360 | Collection Sewers - Force | | | | | | | |
| 361 | Collection Sewers - Gravity | | 159,494 | | | | | |
| 362 | Special Collecting Structures | | 0 | | | | | |
| 363 | Services to Customers | | 16,349 | | | | | |
| 364 | Flow Measuring Devices | | 1,000 | | | | | |
| 365 | Flow Measuring Installations | | 0 | | | | | |
| 366 | Reuse Services | | | | | | | |
| 367 | Reuse Meters and Installations | | | | | | | |
| 370 | Receiving Wells | | | 9,730 | | | | |
| 371 | Pumping Equipment | | | 22,343 | | | | |
| 374 | Reuse Distribution Reservoirs | | | | | | | |
| 375 | Reuse Transmission and Distribution System | | | | | | | |
| 380 | Treatment and Disposal Equip | | | | 96,674 | | | |
| 381 | Plant Sewers | | | | 0 | | | |
| 382 | Outfall Sewer Lines | | | | 934 | | | |
| 389 | Other Plant and Misc Equipment | | 0 | | | | | |
| 390 | Office Furniture and Equip | | | | | | | 111,575 |
| 391 | Transportation Equipment | | | | | | | 13,119 |
| 392 | Stores Equipment | | | | | | | 277 |
| 393 | Tools, Shop and Garage Equip. | | | | | | | 1,454 |
| 394 | Laboratory Equipment | | | | | | | 665 |
| 395 | Power Operated Equipment | | | | | | | 225 |
| 396 | Communication Equipment | | | | | | | 9,375 |
| 397 | Miscellaneous Equipment | | | | | | | 2,790 |
| 398 | Other Tangible Plant | | | | | | | 0 |
| | Allocated General Plant | | | | | | | 0 |
| | Total Wastewater Plant | 298 | 179,043 | 32,073 | 102,188 | 14,073 | 0 | 195,932 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Highlands / Covered Bridge

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | <u>VARIOUS</u> | <u>----</u> | <u>VARIOUS</u> |
| Wastewater Plant Composite Depreciation Rate * | | <u>=====</u> | <u>=====</u> | <u>=====</u> |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Highlands / Covered Bridge

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS* (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|---------------|--------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 156 | 7 | 0 | 7 |
| 354 | Structures and Improvements | 4,096 | 370 | 9,895 | 10,265 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 |
| 361 | Collection Sewers - Gravity | 89,060 | 3,371 | 0 | 3,371 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 4,544 | 430 | 0 | 430 |
| 364 | Flow Measuring Devices | 1,000 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 7,064 | 324 | 0 | 324 |
| 371 | Pumping Equipment | 5,651 | 1,112 | 0 | 1,112 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 75,576 | 6,158 | 0 | 6,158 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | (6,325) | 31 | 0 | 31 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 9,911 | 9,911 |
| 390 | Office Furniture and Equip | 8,489 | 1,669 | 90,174 | 91,843 |
| 391 | Transportation Equipment | 1,890 | 68 | 2,617 | 2,685 |
| 392 | Stores Equipment | 76 | 6 | 244 | 250 |
| 393 | Tools, Shop and Garage Equip. | 951 | 95 | 1,749 | 1,844 |
| 394 | Laboratory Equipment | 218 | 30 | 653 | 683 |
| 395 | Power Operated Equipment | 1,736 | 117 | 2,102 | 2,219 |
| 396 | Communication Equipment | 2,146 | 465 | 5,267 | 5,732 |
| 397 | Miscellaneous Equipment | 320 | 48 | 19,165 | 19,213 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | <u>196,648</u> | <u>14,301</u> | <u>141,776</u> | <u>156,077</u> |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Highlands / Covered Bridge

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | 163 |
| 354 | Structures and Improvements | 572 | (4) | 20 | (3) | 13,768 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 | 0 |
| 361 | Collection Sewers - Gravity | 0 | 0 | 0 | 0 | 92,431 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 0 | 0 | 0 | 0 | 4,974 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 1,000 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 0 | 0 | 0 | 0 | 7,388 |
| 371 | Pumping Equipment | 0 | 0 | 0 | 0 | 6,763 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 | 81,733 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | (6,294) |
| 389 | Other Plant and Miscellaneous Equipment | 4,555 | (4) | 8,675 | (3) | 9,911 |
| 390 | Office Furniture and Equip | 2,090 | (4) | 2,066 | (3) | 87,103 |
| 391 | Transportation Equipment | 83 | (4) | 76 | (3) | 419 |
| 392 | Stores Equipment | 1,045 | (4) | 1,069 | (3) | 167 |
| 393 | Tools, Shop and Garage Equip. | 229 | (4) | 279 | (3) | 681 |
| 394 | Laboratory Equipment | 1,890 | (4) | 1,974 | (3) | 394 |
| 395 | Power Operated Equipment | 2,646 | (4) | 2,263 | (3) | 91 |
| 396 | Communication Equipment | 302 | (4) | (1,186) | (3) | 2,969 |
| 397 | Miscellaneous Equipment | 0 | (4) | 0 | (3) | 20,416 |
| 398 | Other Tangible Plant | 0 | (4) | 0 | (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | 13,412 | 0 | 15,235 | 28,647 | 324,078 |

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Highlands / Covered Bridge

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 229,486 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 3,560 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 3,560 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 0 |
| Total Contributions in Aid of Construction | | <u>233,046</u> |

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Highlands / Covered Bridge

**WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| New Connections | 0 | 0 | 3,560 |
| Total Credits | | | <u>3,560</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|--------------------------------|-------------------|
| Balance first of year | 158,347 |
| Debits during year: | |
| Current year amortization | 8,402 |
| Other debits (specify): | |
| Total Debits | 8,402 |
| Credits during year (specify): | 0 |
| Total Credits | 0 |
| Balance end of year | <u>166,749</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Highlands / Covered Bridge

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | |
| TOTAL CREDITS | | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
 YEAR OF REPORT
 DECEMBER 31, 2003

SYSTEM NAME: Highlands / Covered Bridge

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 262 | 268 | 70,827 |
| 522.2 | Commercial Revenues | 2 | 2 | 658 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| Total Measured Revenues | | <u>264</u> | <u>270</u> | <u>71,485</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>264</u> | <u>270</u> (6) | <u>71,485</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 845 |
| | Unbilled Revenue | | | 321 |
| Total Other Wastewater Revenues | | | | 1,166 |
| Total Wastewater Operating Revenues | | | | <u>72,651</u> |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| 701 | Salaries and Wages - Employees | 5,552 | 0 | 0 | 0 | 618 | 0 | 0 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 1,590 | 0 | 0 | 0 | 174 | 0 | 0 |
| 710 | Purchased Water | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 711 | Sludge Removal | 4,035 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 4,035 | 0 |
| 715 | Purchased Power | 6,435 | 0 | 0 | 0 | XXXXXX | 6,313 | 0 |
| 716 | Fuel for Power Purchased | 1 | 0 | XXXXXX | 0 | XXXXXX | 0 | XXXXXX |
| 718 | Chemicals | 2,438 | 0 | XXXXXX | 0 | XXXXXX | 2,438 | 0 |
| 720 | Materials and Supplies | 3,021 | 0 | 2,112 | 0 | 0 | 158 | 296 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 81 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 775 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 3,616 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 6,331 | 0 | 0 | 0 | 0 | 3,085 | 0 |
| 741 | Rental of Building/Real Property | 264 | 0 | 0 | 0 | 0 | 6,120 | 0 |
| 742 | Rental of Equipment | 15 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 481 | 0 | 0 | 0 | 0 | 0 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 1,283 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 167 | 0 | 0 | 0 | 0 | 0 | 0 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 11 | 0 | 0 |
| 760 | Advertising Expense | 43 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Othe | 312 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 462 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Miscellaneous Expenses | 4,893 | 3,001 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| | Total Wastewater Utility Expenses | 41,796 | 3,001 | 2,112 | 0 | 803 | 22,149 | 296 |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (i) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 1,538 | 3,396 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 427 | 989 | | | | |
| 710 | Purchased Water | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 711 | Sludge Removal | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 715 | Purchased Power | 5 | 118 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 716 | Fuel for Power Purchased | 0 | 1 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 197 | 258 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 81 | | | | |
| 733 | Contractual Services - Legal | 0 | 775 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 530 | 2 | | | | |
| 736 | Contractual Services - Other | 211 | 215 | | | | |
| 741 | Rental of Building/Real Property | 49 | 215 | | | | |
| 742 | Rental of Equipment | 2 | 13 | | | | |
| 750 | Transportation Expenses | 9 | 472 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 1,283 | | | | |
| 758 | Insurance - Workman's Compensation | 27 | 129 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 43 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Othe | 0 | 312 | | | | |
| 770 | Bad Debt Expense | 462 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Miscellaneous Expenses | 723 | 1,169 | | | | |
| | Total Wastewater Utility Expenses | <u>3,968</u> | <u>9,467</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> |

SYSTEM NAME: Charlotte / Deep Creek
(System Sold 12-12-2003)

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|------------------|--|------------------|---------------------------|
| 101 | Utility Plant in Service | S-4(a) | 0 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108.1 | Accumulated Depreciation | S-6(b) | 0 |
| 110.1 | Accumulated Amortization | | 0 |
| 271 | Contributions in Aid of Construction | S-7 | 0 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | 0 |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | (0) |
| | Subtotal | | (0) |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | 0 |
| | Unamortized Extraordinary Retirement | | 0 |
| | Deferred Taxes | | 0 |
| | Regulatory Asset | | - |
| | Cwip | | 0 |
| | WASTEWATER RATE BASE | | (0) |
| | WASTEWATER OPERATING INCOME | S-3 | 31,954 |
| | ACHIEVED RATE OF RETURN (4) | | <u>N / A</u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

SYSTEM NAME: Charlotte / Deep Creek
(System Sold 12-12-2003)

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|---------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 2,068,859 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 41,160 |
| Net Operating Revenues | | | 2,027,699 |
| 401 | Operating Expenses | S-10(a) | 1,875,965 |
| 403 | Depreciation Expense | S-6(a) | 252,507 |
| | Less: Amortization of CIAC | S-8(a) | 313,135 |
| Net Depreciation Expense | | | (60,628) |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense -Other than CIAC | F-8 | 0 |
| 408.10 | Taxes Other Than Income Utility Regulatory Assessment Fee | | 98,959 |
| 408.11 | Property Taxes | | 66,554 |
| 408.12 | Payroll Taxes | | 4,879 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 170,392 |
| 409.1 | Income Taxes | | 22,218 |
| 410.1 | Deferred Federal Income Taxes | | (11,153) |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (1,048) |
| Utility Operating Expenses | | | 1,995,746 |
| Utility Operating Income | | | 31,954 |
| 530 | Add Back: Guaranteed Revenues (and AFPI) | S-9(a) | 41,160 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains (Losses) From Disposition of Utility Property | | (5,273,853) |
| 420 | Allowances for Funds used During Construction | | 0 |
| Total Utility Operating Income | | | <u>(5,200,739)</u> |

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 0 | 0 | 0 | 0 |
| 353 | Land and Land Rights | 9,701 | 0 | (9,701) | 0 |
| 354 | Structures and Improvements | 93,708 | 0 | (93,708) | (1) |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 23,296 | 0 | (23,296) | 0 |
| 361 | Collection Sewers - Gravity | 8,085,703 | 76,147 | (8,161,850) | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 29,374 | 4,451 | (33,825) | 0 |
| 364 | Flow Measuring Devices | 7,371 | 0 | (7,371) | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 485,544 | 28,433 | (513,977) | 0 |
| 371 | Pumping Equipment | 490,100 | 27,450 | (517,550) | 0 |
| 374 | Reuse Distribution Services | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc. Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 153,312 | 0 | (153,312) | (1) |
| 391 | Transportation Equipment | 26,786 | 0 | (26,786) | (1) |
| 392 | Stores Equipment | 1,707 | 0 | (1,707) | (1) |
| 393 | Tools, Shop and Garage Equip. | 23,450 | 0 | (23,450) | (1) |
| 394 | Laboratory Equipment | 6,621 | 0 | (6,621) | (1) |
| 395 | Power Operated Equipment | 29,359 | 0 | (29,359) | (1) |
| 396 | Communication Equipment | 63,890 | 0 | (63,890) | (1) |
| 397 | Miscellaneous Equipment | 10,822 | 0 | (10,822) | (1) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | (1) |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 9,540,743 | 136,481 | (9,677,224) | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

SYSTEM NAME: Charlotte / Deep Creek
(System Sold 12-12-2003)

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|-----------|--|----------------------|----------------------|---------------------|--------------------------|--|---|-------------------|
| (a) | (b) | INTANGIBLE PLANT (g) | COLLECTION PLANT (h) | TREATMENT PLANT (i) | TREATMENT & DISPOSAL (j) | RECLAIMED WASTEWATER TREATMENT PLANT (i) | RECLAIMED WASTEWATER DISTRIBUTION PLANT (j) | GENERAL PLANT (k) |
| 351 | Organization | 0 | X X X X X X | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 352 | Franchises | 0 | X X X X X X | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 353 | Land and Land Rights | X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 355 | Power Generation Equipment | X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | X X X X X X | 0 | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 361 | Collection Sewers - Gravity | X X X X X X | 0 | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 362 | Special Collecting Structures | X X X X X X | 0 | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 363 | Services to Customers | X X X X X X | 0 | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 364 | Flow Measuring Devices | X X X X X X | 0 | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 365 | Flow Measuring Installations | X X X X X X | 0 | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 366 | Reuse Services | X X X X X X | 0 | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 367 | Reuse Meters and Installations | X X X X X X | 0 | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 370 | Receiving Wells | X X X X X X | X X X X X X | 0 | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 371 | Pumping Equipment | X X X X X X | X X X X X X | 0 | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 374 | Reuse Distribution Services | X X X X X X | X X X X X X | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 375 | Reuse Transmission and Distribution System | X X X X X X | X X X X X X | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 380 | Treatment and Disposal Equip | X X X X X X | X X X X X X | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 381 | Plant Sewers | X X X X X X | X X X X X X | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 382 | Outfall Sewer Lines | X X X X X X | X X X X X X | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | X X X X X X | X X X X X X | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 391 | Transportation Equipment | X X X X X X | X X X X X X | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 392 | Stores Equipment | X X X X X X | X X X X X X | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 393 | Tools, Shop and Garage Equip. | X X X X X X | X X X X X X | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 394 | Laboratory Equipment | X X X X X X | X X X X X X | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 395 | Power Operated Equipment | X X X X X X | X X X X X X | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 396 | Communication Equipment | X X X X X X | X X X X X X | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 397 | Miscellaneous Equipment | X X X X X X | X X X X X X | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| 398 | Other Tangible Plant | X X X X X X | X X X X X X | X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X |
| | Allocated General Plant | | | | | | | |
| | Total Wastewater Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte / Deep Creek
(System Sold 12-12-2003)

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 374 | Reuse Distribution Reservoirs | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 10.000/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | | | |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte / Deep Creek
(System Sold 12-12-2003)

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|----------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | 14,217 | 3,165 | 0 | 3,165 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 6,541 | 736 | 0 | 736 |
| 361 | Collection Sewers - Gravity | 3,711,297 | 170,599 | 0 | 170,599 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 3,141 | 787 | 0 | 787 |
| 364 | Flow Measuring Devices | 7,371 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 171,592 | 15,792 | 0 | 15,792 |
| 371 | Pumping Equipment | 242,461 | 26,552 | 0 | 26,552 |
| 374 | Reuse Distribution Reservoir | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 118,030 | 23,299 | 139,938 | 163,237 |
| 391 | Transportation Equipment | 26,281 | 946 | 31,159 | 32,105 |
| 392 | Stores Equipment | 1,062 | 89 | 1,259 | 1,348 |
| 393 | Tools, Shop and Garage Equip. | 13,223 | 1,320 | 15,677 | 16,997 |
| 394 | Laboratory Equipment | 3,035 | 413 | 3,599 | 4,012 |
| 395 | Power Operated Equipment | 24,138 | 1,636 | 28,619 | 30,255 |
| 396 | Communication Equipment | 29,840 | 6,499 | 35,379 | 41,878 |
| 397 | Miscellaneous Equipment | 4,443 | 674 | 5,267 | 5,941 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | <u>4,376,672</u> | <u>252,507</u> | <u>260,896</u> | <u>513,403</u> |

* Specify nature of transaction.
Use () to denote reversal entries

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte / Deep Creek
(System Sold 12-12-2003)

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | 7,988 | (4) | 9,394 | (3) 17,382 | 0 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 7,277 | 0 | 0 | 7,277 | 0 |
| 361 | Collection Sewers - Gravity | 3,881,896 | 0 | 0 | 3,881,896 | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 3,928 | 0 | 0 | 3,928 | 0 |
| 364 | Flow Measuring Devices | 3,226 | 0 | 4,146 | 7,371 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 187,384 | 0 | 0 | 187,384 | 0 |
| 371 | Pumping Equipment | 269,013 | 0 | 0 | 269,013 | 0 |
| 374 | Reuse Distribution Reservoir | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | (23,074) | 0 | 23,074 | 0 | 0 |
| 390 | Office Furniture and Equip | 63,586 | (4) | 217,681 | (3) 281,267 | 0 |
| 391 | Transportation Equipment | 29,179 | (4) | 29,206 | (3) 58,385 | 0 |
| 392 | Stores Equipment | 1,162 | (4) | 1,248 | (3) 2,410 | 0 |
| 393 | Tools, Shop and Garage Equip. | 14,590 | (4) | 15,629 | (3) 30,219 | 0 |
| 394 | Laboratory Equipment | 3,190 | (4) | 3,857 | (3) 7,047 | 0 |
| 395 | Power Operated Equipment | 26,381 | (4) | 28,012 | (3) 54,393 | 0 |
| 396 | Communication Equipment | 36,938 | (4) | 34,780 | (3) 71,718 | 0 |
| 397 | Miscellaneous Equipment | 4,210 | (4) | 6,174 | (3) 10,384 | 0 |
| 398 | Other Tangible Plant | 0 | (4) | - | (3) 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 4,516,874 | 0 | 373,201 | 4,890,075 | 0 |

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte / Deep Creek
(System Sold 12-12-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 10,310,978 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 541,095 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 541,095 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 10,852,073 |
| Total Contributions in Aid of Construction | | <u>0</u> |

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte / Deep Creek
(System Sold 12-12-2003)

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|----------------|
| New Connections | 245 | 2,209 Average | 541,095 |
| Total Credits | | | <u>541,095</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|---|-------------------|
| Balance first of year | 4,465,550 |
| Debits during year: Current year amortization Other debits (specify): | 313,135 |
| Total Debits | 313,135 |
| Credits during year (specify): plant sale | 4,778,685 |
| Total Credits | 4,778,685 |
| Balance end of year | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte / Deep Creek
(System Sold 12-12-2003)

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|-----------------|
| | | <u><u>0</u></u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Charlotte / Deep Creek
(System Sold 12-12-2003)

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-----------------------------------|---|---|--|-------------------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| 521 | Total Flat Rate Revenues | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 3,567 | 0 | 1,688,635 |
| 522.2 | Commercial Revenues | 36 | 0 | 187,872 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 64 | 0 | 254,561 |
| 522 | Total Measured Revenues | 3,667 | 0 | 2,131,068 |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| | Total Wastewater Sales | <u>3,667</u> | <u>0 (6)</u> | <u>2,131,068</u> |
| Other Wastewater Revenues: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 41,160 |
| | Unbilled Revenue | | | (103,369) |
| | Total Other Wastewater Revenues | | | (62,209) |
| | Total Wastewater Operating Revenues | | | 2,068,859 |

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

WASTEWATER UTILITY EXPENSE MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | .1 COLLECTION EXPENSES OPERATIONS (d) | .2 COLLECTION EXPENSES MAINTENANCE (e) | .3 PUMPING EXPENSES OPERATIONS (f) | .4 PUMPING EXPENSES MAINTENANCE (g) | .5 TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | .6 TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
|---------------|--|------------------|--|---|---------------------------------------|--|--|---|
| 701 | Salaries and Wages - Employees | 100,274 | 364 | 0 | 3,976 | 25,938 | 681 | 446 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 28,626 | 103 | 0 | 1,121 | 7,314 | 192 | 126 |
| 710 | Purchased Water | 1,521,081 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 1,521,081 | X X X X X X |
| 711 | Sludge Removal | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 0 | 0 |
| 715 | Purchased Power | 44,805 | 0 | 0 | 43,099 | 0 | 0 | 0 |
| 716 | Fuel for Power Purchased | 7 | 0 | X X X X X X | 0 | X X X X X X | 0 | X X X X X X |
| 718 | Chemicals | 30,969 | 0 | 0 | 0 | 0 | 30,969 | 0 |
| 720 | Materials and Supplies | 51,465 | 0 | 44,405 | 0 | 708 | 0 | 0 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 1,135 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 10,825 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 8,562 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 2,948 | 0 | 0 | 0 | 0 | 1,140 | 0 |
| 741 | Rental of Building/Real Property | 3,691 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 211 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 7,010 | 0 | 0 | 0 | 0 | 0 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 303 | 0 |
| 757 | Insurance - General Liability | 17,914 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 2,717 | 6 | 0 | 69 | 449 | 12 | 8 |
| 759 | Insurance - Other | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 595 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Other | 4,362 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 6,449 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 32,319 | 5,912 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 1,875,965 | 6,385 | 44,405 | 48,265 | 34,409 | 1,554,378 | 580 |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Charlotte / Deep Creek
 (System Sold 12-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER UTILITY EXPENSE MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (j) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 21,462 | 47,407 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 5,963 | 13,807 | | | | |
| 710 | Purchased Water | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 711 | Sludge Removal | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 715 | Purchased Power | 64 | 1,641 | | | | |
| 716 | Fuel for Power Purchased | 0 | 7 | | X X X X X | | X X X X X |
| 718 | Chemicals | X X X X X | X X X X X | | | | |
| 720 | Materials and Supplies | 2,749 | 3,603 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 1,135 | | | | |
| 733 | Contractual Services - Legal | 0 | 10,825 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 7,400 | 22 | | | | |
| 736 | Contractual Services - Other | | 2,948 | | | | |
| 741 | Rental of Building/Real Property | 686 | 3,005 | | | | |
| 742 | Rental of Equipment | 33 | 177 | | | | |
| 750 | Transportation Expenses | 123 | 6,584 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 17,914 | | | | |
| 758 | Insurance - Workman's Compensation | 371 | 1,802 | | | | |
| 759 | Insurance - Other | 0 | 1 | | | | |
| 760 | Advertising Expense | 0 | 595 | X X X X X | X X X X X | X X X X X | X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X | X X X X X | X X X X X | X X X X X |
| 767 | Regulatory Commission Expenses - Other | 0 | 4,362 | | | | |
| 770 | Bad Debt Expense | 6,449 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 775 | Miscellaneous Expenses | 10,091 | 16,316 | | | | |
| | Total Wastewater Utility Expenses | 55,391 | 132,151 | 0 | 0 | 0 | 0 |

UTILITY NAME: FLORIDA WATER SERVICES, CORP

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Deltona Lakes
(System Sold 11-06-2003)

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$0 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108 | Accumulated Depreciation | S-6(b) | (1) |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 0 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$1</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$0 |
| | Subtotal | | <u>\$1</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | 0 |
| | Unamortized Extraordinary Retirement | | 0 |
| | Deferred Taxes | | 0 |
| | Regulatory Asset | | - |
| | Cwip | | 0 |
| | WASTEWATER RATE BASE | | \$1 |
| | WASTEWATER OPERATING INCOME | S-3 | 702,028 |
| | ACHIEVED RATE OF RETURN (4) | | <u>N / A</u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

SYSTEM NAME: Volusia / Deltona Lakes
(System Sold 11-06-2003)

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|-------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 3,506,249 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 235,571 |
| Net Operating Revenues | | | 3,270,678 |
| 401 | Operating Expenses | S-10(a) | 1,352,961 |
| 403 | Depreciation Expense | S-6(a) | 665,540 |
| | Less: Amortization of CIAC | S-8(a) | 100,794 |
| Net Depreciation Expense | | | 564,746 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income Utility Regulatory Assessment Fee | | 157,781 |
| 408.11 | Property Taxes | | 206,764 |
| 408.12 | Payroll Taxes | | 37,753 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 402,298 |
| 409.1 | Income Taxes | | 503,267 |
| 410.1 | Deferred Federal Income Taxes | | (252,618) |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (2,004) |
| Utility Operating Expenses | | | 2,568,650 |
| Utility Operating Income | | | 702,028 |
| 530 | Add Back: Guaranteed Revenues (and AFPI) | S-9(a) | 235,571 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | 5,603,879 |
| 420 | Allowances for Funds Used During Construction | | 13,219 |
| Total Utility Operating Income | | | <u>6,554,697</u> |

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 10,265 | 0 | (10,265) | 0 |
| 353 | Land and Land Rights | 410,077 | 0 | (410,077) | 0 |
| 354 | Structures and Improvements | 1,828,207 | 205,182 | (2,033,389) | (1) |
| 355 | Power Generation Equipment | 162,121 | 0 | (162,121) | 0 |
| 360 | Collection Sewers - Force | 709,207 | 126,296 | (835,503) | 0 |
| 361 | Collection Sewers - Gravity | 2,973,927 | 49,814 | (3,023,741) | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 345,209 | 0 | (345,209) | 0 |
| 364 | Flow Measuring Devices | 29,463 | 0 | (29,463) | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 73,737 | 0 | (73,737) | 0 |
| 367 | Reuse Meters and Installations | 12,842 | 27,091 | (39,933) | 0 |
| 370 | Receiving Wells | 582,766 | 139,536 | (722,302) | 0 |
| 371 | Pumping Equipment | 1,622,915 | 264,395 | (1,887,310) | (2) |
| 374 | Reuse Distribution Reservoirs | 1,100,250 | 0 | (1,100,250) | 0 |
| 375 | Reuse Transmission and Distribution System | 1,651,697 | 82,865 | (1,734,562) | 0 |
| 380 | Treatment and Disposal Equip | 4,499,751 | 391,675 | (4,891,426) | (2) |
| 381 | Plant Sewers | 1,082,352 | 0 | (1,082,352) | (2) |
| 382 | Outfall Sewer Lines | 1,062,632 | 0 | (1,062,632) | 0 |
| 389 | Other Plant and Misc Equipment | 18,706 | 0 | (18,706) | 0 |
| 390 | Office Furniture and Equip | 225,647 | 3,270 | (228,917) | (1) |
| 391 | Transportation Equipment | 39,424 | 1,180 | (40,604) | (1) |
| 392 | Stores Equipment | 2,512 | 0 | (2,512) | (1) |
| 393 | Tools, Shop and Garage Equip. | 34,513 | 2,798 | (37,311) | (1) |
| 394 | Laboratory Equipment | 9,745 | 1,941 | (11,686) | (1) |
| 395 | Power Operated Equipment | 43,211 | 2,452 | (45,663) | (1) |
| 396 | Communication Equipment | 94,034 | 3,724 | (97,758) | (1) |
| 397 | Miscellaneous Equipment | 15,928 | 938 | (16,866) | (1) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | (1) |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 18,641,140 | 1,303,157 | (19,944,297) | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|-----------|--|----------------------|----------------------|--------------------------|----------------------------|--|---|-------------------|
| (a) | (b) | INTANGIBLE PLANT (g) | COLLECTION PLANT (h) | SYSTEM PUMPING PLANT (i) | TREATMENT AND DISPOSAL (j) | RECLAIMED WASTEWATER TREATMENT PLANT (i) | RECLAIMED WASTEWATER DISTRIBUTION PLANT (j) | GENERAL PLANT (k) |
| 351 | Organization | 0 | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X |
| 352 | Franchises | 0 | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | 0 | X X X X X X X X |
| 353 | Land and Land Rights | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 355 | Power Generation Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 361 | Collection Sewers - Gravity | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 362 | Special Collecting Structures | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 363 | Services to Customers | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 364 | Flow Measuring Devices | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 365 | Flow Measuring Installations | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 366 | Reuse Services | X X X X X X X | X X X X X X X | 0 | X X X X X X X X X | X X X X X X X X X | 0 | X X X X X X X X |
| 367 | Reuse Meters and Installations | X X X X X X X | X X X X X X X | 0 | X X X X X X X X X | X X X X X X X X X | 0 | X X X X X X X X |
| 370 | Receiving Wells | X X X X X X X | X X X X X X X | 0 | X X X X X X X X X | X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 371 | Pumping Equipment | X X X X X X X | X X X X X X X | 0 | X X X X X X X X X | X X X X X X X X X | 0 | X X X X X X X X |
| 374 | Reuse Distribution Reservoirs | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | 0 | X X X X X X X X |
| 375 | Reuse Transmission and Distribution System | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | 0 | X X X X X X X X |
| 380 | Treatment and Disposal Equip | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | X X X X X X X | X X X X X X X X |
| 381 | Plant Sewers | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | X X X X X X X | X X X X X X X X |
| 382 | Outfall Sewer Lines | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | X X X X X X X | X X X X X X X X |
| 389 | Other Plant and Misc Equipment | 0 | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | 0 | X X X X X X X X |
| 390 | Office Furniture and Equip | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X | 0 |
| 391 | Transportation Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X | 0 |
| 392 | Stores Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X | 0 |
| 393 | Tools, Shop and Garage Equip. | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X | 0 |
| 394 | Laboratory Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X | 0 |
| 395 | Power Operated Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X | 0 |
| 396 | Communication Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X | 0 |
| 397 | Miscellaneous Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X | 0 |
| 398 | Other Tangible Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X | 0 |
| | Allocated General Plant | | | | | | | |
| | Total Wastewater Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Deltona Lakes
(System Sold 11-06-2003)

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | ===== | ===== | ===== |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Volusia / Deltona Lakes
 (System Sold 11-06-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS* (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|--------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 8,757 | 218 | 0 | 218 |
| 354 | Structures and Improvements | 690,787 | 51,551 | 0 | 51,551 |
| 355 | Power Generation Equipment | 81,422 | 6,890 | 24,190 | 31,080 |
| 360 | Collection Sewers - Force | 212,781 | 21,858 | 0 | 21,858 |
| 361 | Collection Sewers - Gravity | 1,203,180 | 56,678 | 0 | 56,678 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 192,434 | 7,698 | 0 | 7,698 |
| 364 | Flow Measuring Devices | 15,697 | 5,006 | 0 | 5,006 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 4,809 | 1,644 | 0 | 1,644 |
| 367 | Reuse Meters and Meter Installations | 6,579 | 1,121 | 0 | 1,121 |
| 370 | Receiving Wells | 149,780 | 18,467 | 0 | 18,467 |
| 371 | Pumping Equipment | 895,861 | 82,687 | 0 | 82,687 |
| 374 | Reuse Distribution Reservoirs | 588,284 | 51,932 | 0 | 51,932 |
| 375 | Reuse Transmission and Distribution Mains | 423,796 | 41,143 | 0 | 41,143 |
| 380 | Treatment and Disposal Equip | 2,641,359 | 218,843 | 0 | 218,843 |
| 381 | Plant Sewers | 274,325 | 26,301 | 0 | 26,301 |
| 382 | Outfall Sewer Lines | 401,372 | 30,072 | 0 | 30,072 |
| 389 | Other Plant and Miscellaneous Equipment | 10,002 | 883 | 0 | 883 |
| 390 | Office Furniture and Equip | 173,718 | 28,425 | 170,724 (3) | 199,149 |
| 391 | Transportation Equipment | 38,680 | 1,154 | 38,013 (3) | 39,167 |
| 392 | Stores Equipment | 1,563 | 108 | 1,536 (3) | 1,644 |
| 393 | Tools, Shop and Garage Equip. | 19,461 | 1,610 | 19,126 (3) | 20,736 |
| 394 | Laboratory Equipment | 4,467 | 503 | 4,414 (3) | 4,917 |
| 395 | Power Operated Equipment | 35,527 | 1,997 | 34,915 (3) | 36,912 |
| 396 | Communication Equipment | 43,919 | 7,929 | 43,162 (3) | 51,091 |
| 397 | Miscellaneous Equipment | 6,539 | 822 | 6,426 (3) | 7,248 |
| 398 | Other Tangible Plant | 0 | 0 | 0 (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | 8,125,100 | 665,540 | 342,506 | 1,008,046 |

* Specify nature of transaction
 Use () to denote reversal entries

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Volusia / Deltona Lakes
 (System Sold 11-06-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f) (k) |
|---------------------|--|-------------------------|------------------------------------|---|------------------------------------|--|
| 351/352 | Organization Costs/Franchises | 8,975 | 0 | 0 | 8,975 | 0 |
| 354 | Structures and Improvements | 727,298 | 0 | 15,040 | 742,338 | (0) |
| 355 | Power Generation Equipment | 112,502 | 0 | 0 | 112,502 | (0) |
| 360 | Collection Sewers - Force | 234,639 | 0 | 0 | 234,639 | 0 |
| 361 | Collection Sewers - Gravity | 1,259,858 | 0 | 0 | 1,259,858 | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 200,132 | 0 | 0 | 200,132 | 0 |
| 364 | Flow Measuring Devices | 20,703 | 0 | 0 | 20,703 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 6,454 | 0 | 0 | 6,454 | 0 |
| 367 | Reuse Meters and Meter Installations | 7,700 | 0 | 0 | 7,700 | 0 |
| 370 | Receiving Wells | 168,247 | 0 | 0 | 168,247 | 0 |
| 371 | Pumping Equipment | 978,548 | 0 | 0 | 978,548 | 0 |
| 374 | Reuse Distribution Reservoirs | 640,216 | 0 | 0 | 640,216 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 464,939 | 0 | 0 | 464,939 | 0 |
| 380 | Treatment and Disposal Equip | 2,801,114 | 0 | 59,088 | 2,860,202 | 0 |
| 381 | Plant Sewers | 300,626 | 0 | 0 | 300,626 | 0 |
| 382 | Outfall Sewer Lines | 431,445 | 0 | 0 | 431,445 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | (25,571) | 0 | 36,455 | 10,885 | 0 |
| 390 | Office Furniture and Equip | 77,574 | 0 | 295,293 | 372,867 | 0 |
| 391 | Transportation Equipment | 35,599 | 0 | 42,249 | 77,848 | (0) |
| 392 | Stores Equipment | 1,417 | 0 | 1,790 | 3,207 | 0 |
| 393 | Tools, Shop and Garage Equip. | 17,800 | 0 | 22,397 | 40,197 | (0) |
| 394 | Laboratory Equipment | 3,892 | 0 | 5,493 | 9,385 | 0 |
| 395 | Power Operated Equipment | 32,185 | 0 | 40,254 | 72,439 | 0 |
| 396 | Communication Equipment | 45,064 | 0 | 49,946 | 95,010 | (0) |
| 397 | Miscellaneous Equipment | 5,136 | 0 | 8,651 | 13,787 | 0 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 8,556,491 | 0 | 576,656 | 9,133,147 | 0 |

* Specify nature of transaction.
 Use () to denote reversal entries

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Deltona Lakes
(System Sold 11-06-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 3,153,913 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 185,956 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 8,268 |
| Total Credits | | 194,224 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 3,348,137 |
| Total Contributions in Aid of Construction | | <u>0</u> |

Explain all debits charged to Account 271 below:

PLANT SALE

-

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Deltona Lakes
(System Sold 11-06-2003)

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|----------------|
| New Connections | 179 | 1,039 AVERAGE | 185,956 |
| Total Credits | | | <u>185,956</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|---|-------------------|
| Balance first of year | 744,706 |
| Debits during year: Current year amortization Other debits (specify): | 100,794 |
| Total Debits | 100,794 |
| Credits during year (specify): plant sale | 845,500 |
| Total Credits | 845,500 |
| Balance end of year | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Deltona Lakes
(System Sold 11-06-2003)

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | CASH RECEIVABLE | 8,268 |
| TOTAL CREDITS | | <u>8,268</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Deltona Lakes
(System Sold 11-06-2003)

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|------------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 4 | 0 | 0 |
| Total Flat Rate Revenues | | 4 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 4,917 | 0 | 2,502,623 |
| 522.2 | Commercial Revenues | 258 | 0 | 653,458 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 3 | 0 | 4,694 |
| Total Measured Revenues | | <u>5,178</u> | <u>0</u> | <u>3,160,776</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 168 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>5,350</u> | <u>0</u> (6) | <u>3,160,776</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 263,852 |
| | Unbilled Revenue | | | 81,622 |
| Total Other Wastewater Revenues | | | | 345,473 |
| Total Wastewater Operating Revenues | | | | <u>3,506,249</u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Volusia / Deltona Lakes
 (System Sold 11-06-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 | 2 | 3 | 4 | 5 | 6 |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 327,041 | 3,238 | 5,243 | 23,279 | 33,789 | 151,843 | 25,631 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 92,618 | 913 | 1,478 | 6,561 | 9,524 | 42,799 | 7,224 |
| 710 | Purchased Water | 148,182 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 148,182 | X X X X X X |
| 711 | Sludge Removal | 114,740 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 114,740 | X X X X X X |
| 715 | Purchased Power | 164,523 | 0 | 0 | 60,259 | X X X X X X | 102,184 | X X X X X X |
| 716 | Fuel for Power Purchased | 1,522 | 1,513 | X X X X X X | 0 | X X X X X X | 0 | X X X X X X |
| 718 | Chemicals | 99,994 | 0 | 0 | 0 | 0 | 99,994 | 0 |
| 720 | Materials and Supplies | 180,832 | 0 | 37,406 | 4,083 | 19,742 | 10,753 | 101,099 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 1,384 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 13,207 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 30,359 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 16,918 | 0 | 0 | 0 | 0 | 21,304 | 0 |
| 741 | Rental of Building/Real Property | 4,502 | 0 | 0 | 239 | 0 | 5,250 | 7,833 |
| 742 | Rental of Equipment | 257 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 52,479 | 0 | 0 | 0 | 4,071 | 0 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 40,225 | 0 |
| 757 | Insurance - General Liability | 21,855 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 6,865 | 56 | 91 | 404 | 586 | 2,633 | 444 |
| 759 | Insurance - Other | 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 725 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | - Amortization of Rate Case Expense | 5,322 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 770 | Regulatory Commission Expenses - Other | 7,868 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Bad Debt Expense | 61,765 | 29,549 | 0 | 0 | 0 | 0 | 0 |
| | Miscellaneous Expenses | | | | | | | |
| | Total Wastewater Utility Expenses | 1,352,961 | 35,269 | 44,218 | 94,825 | 67,712 | 739,907 | 142,230 |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (l) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 26,184 | 57,836 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 7,275 | 16,844 | | | | |
| 710 | Purchased Water | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 711 | Sludge Removal | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 715 | Purchased Power | 78 | 2,003 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 716 | Fuel for Power Purchased | 0 | 9 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 3,354 | 4,396 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 1,384 | | | | |
| 733 | Contractual Services - Legal | 0 | 13,207 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 9,028 | 27 | | | | |
| 736 | Contractual Services - Other | | 3,596 | | | | |
| 741 | Rental of Building/Real Property | 837 | 3,666 | | | | |
| 742 | Rental of Equipment | 41 | 216 | | | | |
| 750 | Transportation Expenses | 150 | 8,033 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 21,855 | | | | |
| 758 | Insurance - Workman's Compensation | 452 | 2,199 | | | | |
| 759 | Insurance - Other | 0 | 2 | | | | |
| 760 | Advertising Expense | 0 | 725 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Othe | 0 | 5,322 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 770 | Bad Debt Expense | 7,868 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Miscellaneous Expenses | 12,311 | 19,905 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| | Total Wastewater Utility Expenses | 67,577 | 161,223 | 0 | 0 | 0 | 0 |

UTILITY NAME: FLORIDA WATER SERVICES, CORP

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fisherman's Haven
(System Sold 07-10-2003)

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$0 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108 | Accumulated Depreciation | S-6(b) | 0 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 0 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$0</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$0 |
| | Subtotal | | <u>\$0</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | 0 |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | 0 |
| | Regulatory Asset | | - |
| | Cwip | | 0 |
| | WASTEWATER RATE BASE | | \$0 |
| | WASTEWATER OPERATING INCOME | S-3 | 3,147 |
| | ACHIEVED RATE OF RETURN (4) | | <u><u>N / A</u></u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

SYSTEM NAME: Martin / Fisherman's Haven
(System Sold 07-10-2003)

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 43,024 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| Net Operating Revenues | | | 43,024 |
| 401 | Operating Expenses | S-10(a) | 25,619 |
| 403 | Depreciation Expense | S-6(a) | 8,985 |
| | Less: Amortization of CIAC | S-8(a) | 820 |
| Net Depreciation Expense | | | 8,164 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| | Taxes Other Than Income | | |
| 408.10 | Utility Regulatory Assessment Fee | | 1,936 |
| 408.11 | Property Taxes | | 1,869 |
| 408.12 | Payroll Taxes | | 1,217 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 5,021 |
| 409.1 | Income Taxes | | 2,234 |
| 410.1 | Deferred Federal Income Taxes | | (1,121) |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (40) |
| Utility Operating Expenses | | | 39,877 |
| Utility Operating Income | | | 3,147 |
| | Add Back: | | |
| 530 | Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | 63,947 |
| 420 | Allowances for Funds Used During Construction | | 0 |
| Total Utility Operating Income | | | <u>67,094</u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Martin / Fisherman's Haven
 (System Sold 07-10-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 3,528 | 0 | (3,528) | 0 |
| 353 | Land and Land Rights | 1,340 | 0 | (1,340) | 0 |
| 354 | Structures and Improvements | 70,132 | 0 | (70,132) | (1) |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 8,284 | 0 | (8,284) | 0 |
| 361 | Collection Sewers - Gravity | 19,073 | 0 | (19,073) | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 7,630 | 1,436 | (9,066) | 0 |
| 364 | Flow Measuring Devices | 4,870 | 0 | (4,870) | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 4,171 | 0 | (4,171) | 0 |
| 371 | Pumping Equipment | 12,575 | 0 | (12,575) | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 214,253 | 0 | (214,253) | 0 |
| 381 | Plant Sewers | 9,879 | 0 | (9,879) | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 6,131 | 0 | (6,131) | (1) |
| 391 | Transportation Equipment | 1,071 | 0 | (1,071) | (1) |
| 392 | Stores Equipment | 68 | 0 | (68) | (1) |
| 393 | Tools, Shop and Garage Equip. | 938 | 0 | (938) | (1) |
| 394 | Laboratory Equipment | 265 | 0 | (265) | (1) |
| 395 | Power Operated Equipment | 1,174 | 0 | (1,174) | (1) |
| 396 | Communication Equipment | 2,555 | 0 | (2,555) | (1) |
| 397 | Miscellaneous Equipment | 433 | 0 | (433) | (1) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | (1) |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 368,371 | 1,436 | (369,807) | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | 1 INTANGIBLE PLANT (g) | 2 COLLECTION PLANT (h) | 3 SYSTEM PUMPING PLANT (i) | 4 TREATMENT AND DISPOSAL (j) | 5 RECLAIMED WASTEWATER TREATMENT PLANT (i) | 6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j) | 7 GENERAL PLANT (k) |
|-----------|--|---------------------------|---------------------------|-------------------------------|---------------------------------|---|--|------------------------|
| 351 | Organization | 0 | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 352 | Franchises | 0 | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 353 | Land and Land Rights | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 355 | Power Generation Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 361 | Collection Sewers - Gravity | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 362 | Special Collecting Structures | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 364 | Flow Measuring Devices | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | X X X X X X X | X X X X X X X | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | X X X X X X X | X X X X X X X | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | X X X X X X X | X X X X X X X | 0 | 0 | 0 | 0 | 0 |
| 371 | Pumping Equipment | X X X X X X X | X X X X X X X | 0 | 0 | 0 | 0 | 0 |
| 374 | Reuse Distribution Reservoirs | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 375 | Reuse Transmission and Distribution System | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 380 | Treatment and Disposal Equip | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | 0 | 0 |
| 381 | Plant Sewers | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 391 | Transportation Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 392 | Stores Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 393 | Tools, Shop and Garage Equip. | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 394 | Laboratory Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 395 | Power Operated Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 396 | Communication Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 397 | Miscellaneous Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 398 | Other Tangible Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| | Allocated General Plant | | | | | | | |
| | Total Wastewater Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fisherman's Haven
(System Sold 07-10-2003)

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e) |
|--|--------------------------------------|--|--|--|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | | | |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Martin / Fisherman's Haven
(System Sold 07-10-2003)

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 1,190 | 46 | 0 | 46 |
| 354 | Structures and Improvements | 27,747 | 1,149 | 0 | 1,149 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 4,610 | 144 | 0 | 144 |
| 361 | Collection Sewers - Gravity | 2,911 | 221 | 0 | 221 |
| 362 | Special Collecting Structures | 4,870 | 115 | 0 | 115 |
| 363 | Services to Customers | 0 | 0 | 0 | 0 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 260 | 73 | 0 | 73 |
| 371 | Pumping Equipment | 5,485 | 366 | 0 | 366 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 122,168 | 6,061 | 0 | 6,061 |
| 381 | Plant Sewers | 4,707 | 148 | 0 | 148 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 4,720 | 442 | 4,497 | 4,497 |
| 390 | Office Furniture and Equip | 1,051 | 18 | 2,656 (3) | 3,098 |
| 391 | Transportation Equipment | 42 | 2 | 591 (3) | 609 |
| 392 | Stores Equipment | 529 | 25 | 24 (3) | 26 |
| 393 | Tools, Shop and Garage Equip. | 121 | 8 | 298 (3) | 323 |
| 394 | Laboratory Equipment | 965 | 31 | 68 (3) | 76 |
| 395 | Power Operated Equipment | 1,193 | 123 | 543 (3) | 574 |
| 396 | Communication Equipment | 178 | 12 | 671 (3) | 794 |
| 397 | Miscellaneous Equipment | 0 | 0 | 100 (3) | 112 |
| 398 | Other Tangible Plant | 0 | 0 | 0 (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | 182,748 | 8,985 | 9,448 | 18,433 |

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Martin / Fisherman's Haven
 (System Sold 07-10-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 1,236 | 0 | 0 | 1,236 | 0 |
| 354 | Structures and Improvements | 28,419 | (4) | 478 | 28,897 | (0) |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 144 | 0 | 0 | 144 | 0 |
| 361 | Collection Sewers - Gravity | 4,832 | 0 | 0 | 4,832 | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 3,026 | 0 | 0 | 3,026 | 0 |
| 364 | Flow Measuring Devices | 4,870 | 0 | 0 | 4,870 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 332 | 0 | 0 | 332 | 0 |
| 371 | Pumping Equipment | 5,851 | 0 | 0 | 5,851 | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 122,244 | 0 | 5,985 | 128,229 | (0) |
| 381 | Plant Sewers | 4,856 | 0 | 0 | 4,856 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 4,497 | 0 | 0 | 4,497 | 0 |
| 390 | Office Furniture and Equip | 1,207 | (4) | 6,611 | 7,818 | (0) |
| 391 | Transportation Equipment | 554 | (4) | 1,107 | 1,661 | (0) |
| 392 | Stores Equipment | 22 | (4) | 46 | 68 | 0 |
| 393 | Tools, Shop and Garage Equip. | 277 | (4) | 574 | 851 | 0 |
| 394 | Laboratory Equipment | 60 | (4) | 137 | 197 | 0 |
| 395 | Power Operated Equipment | 500 | (4) | 1,039 | 1,539 | 0 |
| 396 | Communication Equipment | 701 | (4) | 1,287 | 1,988 | (0) |
| 397 | Miscellaneous Equipment | 80 | (4) | 210 | 290 | (0) |
| 398 | Other Tangible Plant | 0 | (4) | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 183,708 | 0 | 17,474 | 201,181 | 0 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fisherman's Haven
(System Sold 07-10-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 42,509 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 0 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 0 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 42,509 |
| Total Contributions in Aid of Construction | | <u>0</u> |

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fisherman's Haven
(System Sold 07-10-2003)

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| None | 0 | | 0 |
| Total Credits | | | 0 |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|--------------------------------|-------------------|
| Balance first of year | 34,844 |
| Debits during year: | |
| Current year amortization | 820 |
| Other debits (specify): | |
| Total Debits | 820 |
| Credits during year (specify): | 35,664 |
| plant sale | |
| Total Credits | 35,664 |
| Balance end of year | 0 |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fisherman's Haven
(System Sold 07-10-2003)

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | 0 |
| TOTAL CREDITS | | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fisherman's Haven
(System Sold 07-10-2003)

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 4 | 0 | 867 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 4 | 0 | 867 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 136 | 0 | 45,468 |
| 522.2 | Commercial Revenues | 0 | 0 | 124 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| Total Measured Revenues | | <u>136</u> | <u>0</u> | <u>45,591</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>140</u> | <u>0</u> (6) | <u>46,458</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 0 |
| | Unbilled Revenue | | | (3,434) |
| Total Other Wastewater Revenues | | | | (3,434) |
| Total Wastewater Operating Revenues | | | | <u>43,024</u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Martin / Fisherman's Haven
 (System Sold 07-10-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 | 2 | 3 | 4 | 5 | 6 |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 9,140 | 0 | 471 | 159 | 608 | 5,270 | 1,325 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 2,584 | 0 | 133 | 45 | 171 | 1,486 | 374 |
| 710 | Purchased Water | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 0 | XXXXXX |
| 711 | Sludge Removal | 1,098 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 1,098 | 0 |
| 715 | Purchased Power | 1,710 | 0 | 0 | 0 | XXXXXX | 1,678 | XXXXXX |
| 716 | Fuel for Power Purchased | 0 | 0 | XXXXXX | 0 | XXXXXX | 0 | XXXXXX |
| 718 | Chemicals | 590 | 0 | 0 | 0 | 0 | 590 | 0 |
| 720 | Materials and Supplies | 5,831 | 0 | 3,892 | 0 | 1,648 | 0 | 172 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 22 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 205 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 2,141 | 0 | 0 | 0 | 0 | 2,000 | 0 |
| 736 | Contractual Services - Other | 56 | 0 | 0 | 0 | 0 | 0 | 0 |
| 741 | Rental of Building/Real Property | 70 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 4 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 127 | 0 | 0 | 0 | 0 | 0 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 340 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 177 | 0 | 8 | 3 | 11 | 91 | 23 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 11 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Othe | 83 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 770 | Regulatory Commission Expenses - Debt | 122 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Miscellaneous Expenses | 1,306 | 805 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 25,619 | 805 | 4,503 | 207 | 2,438 | 12,213 | 1,894 |

UTILITY NAME: Florida Water Services, Corp
 SYSTEM NAME: Martin / Fisherman's Haven
 (System Sold 07-10-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (j) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 407 | 900 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 113 | 262 | | | | |
| 710 | Purchased Water | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 711 | Sludge Removal | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 715 | Purchased Power | 1 | 31 | | | | |
| 716 | Fuel for Power Purchased | 0 | 0 | | | | |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 52 | 68 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 22 | | | | |
| 733 | Contractual Services - Legal | 0 | 205 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 140 | 0 | | | | |
| 736 | Contractual Services - Other | 56 | 56 | | | | |
| 741 | Rental of Building/Real Property | 13 | 57 | | | | |
| 742 | Rental of Equipment | 1 | 3 | | | | |
| 750 | Transportation Expenses | 2 | 125 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 340 | | | | |
| 758 | Insurance - Workman's Compensation | 7 | 34 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 11 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Othe | 0 | 83 | | | | |
| 770 | Bad Debt Expense | 122 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Miscellaneous Expenses | 192 | 310 | | | | |
| | Total Wastewater Utility Expenses | 1,051 | 2,508 | 0 | 0 | 0 | 0 |

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$1,430,003 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 33,309 |
| 108 | Accumulated Depreciation | S-6(b) | 686,277 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 593,182 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$117,234</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$242,961 |
| | Subtotal | | <u>\$360,195</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | (22,700) |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | (55,623) |
| | Regulatory Asset | | 35,472 |
| | Cwip | | 84,783 |
| | WASTEWATER RATE BASE | | \$402,128 |
| | WASTEWATER OPERATING INCOME | S-3 | (106,815) |
| | ACHIEVED RATE OF RETURN | | <u><u>-26.56%</u></u> |

NOTES:

- (1) Estimate if not known.
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 194,885 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 38,629 |
| Net Operating Revenues | | | 156,256 |
| 401 | Operating Expenses | S-10(a) | 233,589 |
| 403 | Depreciation Expense | S-6(a) | 56,263 |
| | Less: Amortization of CIAC | S-8(a) | 20,740 |
| Net Depreciation Expense | | | 35,523 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income | | |
| | Utility Regulatory Assessment Fee | | 8,770 |
| 408.11 | Property Taxes | | 8,520 |
| 408.12 | Payroll Taxes | | 15,098 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 32,388 |
| 409.1 | Income Taxes | | (76,889) |
| 410.1 | Deferred Federal Income Taxes | | 38,595 |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (135) |
| Utility Operating Expenses | | | 263,071 |
| Utility Operating Income | | | (106,815) |
| Add Back: | | | |
| 530 | Guaranteed Revenues (and AFPI) | S-9(a) | 38,629 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | (9,332) |
| 420 | Allowances for Funds Used During Construction | | 502 |
| Total Utility Operating Income | | | <u>(77,016)</u> |

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|---------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 1,053 | 0 | 0 | 1,053 |
| 353 | Land and Land Rights | 130,164 | 1,024 | 0 | 131,188 |
| 354 | Structures and Improvements | 209,754 | 10,578 | (81) | 220,251 |
| 355 | Power Generation Equipment | 25,463 | 0 | 0 | 25,463 |
| 360 | Collection Sewers - Force | 284,794 | 0 | 0 | 284,794 |
| 361 | Collection Sewers - Gravity | 22,969 | 0 | 0 | 22,969 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 3,851 | 84 | 0 | 3,935 |
| 364 | Flow Measuring Devices | 3,830 | 0 | 0 | 3,830 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 25,038 | 0 | 0 | 25,038 |
| 371 | Pumping Equipment | 122,355 | 9,611 | 0 | 131,966 |
| 374 | Reuse Distribution Reservoirs | 91,520 | 0 | 0 | 91,520 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 405,727 | 23,449 | 0 | 429,175 |
| 381 | Plant Sewers | 26,025 | 0 | 0 | 26,025 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 2,597 | 26,233 | (2,597) | 26,233 |
| 391 | Transportation Equipment | 454 | 3,084 | (454) | 3,084 |
| 392 | Stores Equipment | 29 | 65 | (29) | 65 |
| 393 | Tools, Shop and Garage Equip. | 397 | 342 | (397) | 342 |
| 394 | Laboratory Equipment | 112 | 156 | (112) | 156 |
| 395 | Power Operated Equipment | 497 | 53 | (497) | 53 |
| 396 | Communication Equipment | 1,082 | 2,205 | (1,082) | 2,205 |
| 397 | Miscellaneous Equipment | 183 | 656 | (183) | 656 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 1,357,896 | 77,539 | (5,433) | 1,430,003 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | .1 INTANGIBLE PLANT (g) | .2 COLLECTION PLANT (h) | .3 SYSTEM PUMPING PLANT (i) | .4 TREATMENT AND DISPOSAL (j) | .5 RECLAIMED WASTEWATER TREATMENT PLANT (i) | .6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (i) | .7 GENERAL PLANT (k) |
|-----------|--|----------------------------|----------------------------|--------------------------------|----------------------------------|--|---|-------------------------|
| 351 | Organization | 0 | | | | | | |
| 352 | Franchises | 1,053 | | | | | | |
| 353 | Land and Land Rights | X X X X X X | 0 | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 354 | Structures and Improvements | X X X X X X | 0 | 0 | 130,000 | X X X X X X X X | 0 | 1,188 |
| 355 | Power Generation Equipment | X X X X X X | 0 | 0 | 208,166 | 0 | 0 | 12,085 |
| 360 | Collection Sewers - Force | X X X X X X | 284,794 | 0 | 25,463 | 0 | 0 | X X X X X X X X |
| 361 | Special Collecting Structures | X X X X X X | 22,969 | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 362 | Services to Customers | X X X X X X | 0 | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 363 | Flow Measuring Devices | X X X X X X | 3,935 | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 364 | Flow Measuring Installations | X X X X X X | 3,830 | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 365 | Reuse Services | X X X X X X | 0 | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 366 | Reuse Meters and Installations | X X X X X X | | 0 | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 370 | Receiving Wells | X X X X X X | | 0 | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 371 | Pumping Equipment | X X X X X X | | 25,038 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 374 | Reuse Distribution Reservoirs | X X X X X X | | 72,265 | X X X X X X X X | X X X X X X X X | 59,701 | X X X X X X X X |
| 375 | Reuse Transmission and Distribution System | X X X X X X | | X X X X X X | X X X X X X X X | X X X X X X X X | 91,520 | X X X X X X X X |
| 380 | Treatment and Disposal Equip | X X X X X X | | X X X X X X | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 381 | Plant Sewers | X X X X X X | | X X X X X X | 257,419 | 171,756 | X X X X X X X X | X X X X X X X X |
| 382 | Outfall Sewer Lines | X X X X X X | | X X X X X X | 6,021 | 20,005 | X X X X X X X X | X X X X X X X X |
| 389 | Other Plant and Misc Equipment | X X X X X X | | 0 | 0 | 0 | X X X X X X X X | X X X X X X X X |
| 390 | Office Furniture and Equip | X X X X X X | | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 26,233 |
| 391 | Transportation Equipment | X X X X X X | | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 3,084 |
| 392 | Stores Equipment | X X X X X X | | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 65 |
| 393 | Tools, Shop and Garage Equip. | X X X X X X | | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 342 |
| 394 | Laboratory Equipment | X X X X X X | | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 156 |
| 395 | Power Operated Equipment | X X X X X X | | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 53 |
| 396 | Communication Equipment | X X X X X X | | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 2,205 |
| 397 | Miscellaneous Equipment | X X X X X X | | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 656 |
| 398 | Other Tangible Plant | X X X X X X | | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| | Allocated General Plant | X X X X X X | | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| | Total Wastewater Plant | 1,053 | 315,528 | 97,303 | 627,069 | 191,761 | 151,222 | 46,067 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Florida Cent. Comm. Park

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | ===== | ===== | ===== |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Florida Cent. Comm. Park

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 303 | 26 | 0 | 26 |
| 354 | Structures and Improvements | 89,235 | 7,842 | 1,053 | 8,895 |
| 355 | Power Generation Equipment | 14,367 | 0 | 1,273 | 1,273 |
| 360 | Collection Sewers - Force | 118,484 | 9,484 | 0 | 9,484 |
| 361 | Collection Sewers - Gravity | 2,586 | 510 | 0 | 510 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 153 | 102 | 0 | 102 |
| 364 | Flow Measuring Devices | 2,225 | 766 | 0 | 766 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 12,455 | 834 | 0 | 834 |
| 371 | Pumping Equipment | 66,285 | 7,070 | 0 | 7,070 |
| 374 | Reuse Distribution Reservoirs | 53,690 | 5,089 | 0 | 5,089 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 230,722 | 23,210 | 0 | 23,210 |
| 381 | Plant Sewers | 13,218 | 744 | 0 | 744 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 1,999 | 392 | 21,198 | 21,590 |
| 391 | Transportation Equipment | 445 | 16 | 615 | 631 |
| 392 | Stores Equipment | 18 | 1 | 57 | 58 |
| 393 | Tools, Shop and Garage Equip. | 224 | 22 | 412 | 434 |
| 394 | Laboratory Equipment | 51 | 7 | 154 | 161 |
| 395 | Power Operated Equipment | 409 | 28 | 493 | 521 |
| 396 | Communication Equipment | 505 | 109 | 1,238 | 1,347 |
| 397 | Miscellaneous Equipment | 75 | 11 | 4,505 | 4,516 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant in Service | 607,451 | 56,263 | 30,999 | 87,262 |

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Florida Cent. Comm. Park

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | 329 |
| 354 | Structures and Improvements | 135 | (4) | 5 | (3) | 97,990 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 15,641 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 | 127,967 |
| 361 | Collection Sewers - Gravity | 0 | 0 | 0 | 0 | 3,096 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 0 | 0 | 0 | 0 | 255 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 2,991 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 0 | 0 | 0 | 0 | 0 |
| 371 | Pumping Equipment | 0 | 0 | 0 | 0 | 13,289 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 73,356 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 58,779 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 253,932 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 13,962 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 1,694 | 0 | 0 |
| 390 | Office Furniture and Equip | 1,071 | (4) | 2,043 | (3) | (1,694) |
| 391 | Transportation Equipment | 491 | (4) | 487 | (3) | 3,114 |
| 392 | Stores Equipment | 19 | (4) | 18 | (3) | 978 |
| 393 | Tools, Shop and Garage Equip. | 246 | (4) | 252 | (3) | 37 |
| 394 | Laboratory Equipment | 54 | (4) | 66 | (3) | 498 |
| 395 | Power Operated Equipment | 444 | (4) | 465 | (3) | 120 |
| 396 | Communication Equipment | 622 | (4) | 533 | (3) | 909 |
| 397 | Miscellaneous Equipment | 71 | (4) | (279) | (3) | 1,155 |
| 398 | Other Tangible Plant | 0 | (4) | 0 | (3) | (208) |
| | Total Depreciable Wastewater Plant In Service | 3,153 | 0 | 5,283 | 8,436 | 686,277 |

* Specify nature of transaction
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Florida Cent. Comm. Park

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 568,289 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 24,893 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 24,893 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 0 |
| Total Contributions in Aid of Construction | | <u>593,182</u> |

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Florida Cent. Comm. Park

WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|------------------------------|------------------------------|---------------|
| None | 18 | 1,383 | 24,893 |
| Total Credits | | | <u>24,893</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|--------------------------------|-------------------|
| Balance first of year | 222,221 |
| Debits during year: | |
| Current year amortization | 20,740 |
| Other debits (specify): | |
| Total Debits | 20,740 |
| Credits during year (specify): | 0 |
| Total Credits | 0 |
| Balance end of year | <u>242,961</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Florida Cent. Comm. Park

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | 0 |
| TOTAL CREDITS | | 0 |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Florida Cent. Comm. Park

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 0 | 0 | 0 |
| 522.2 | Commercial Revenues | 50 | 54 | 158,459 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| Total Measured Revenues | | <u>50</u> | <u>54</u> | <u>158,459</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 11 | 13 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>61</u> | <u>67</u> (6) | <u>158,459</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 39,798 |
| | Unbilled Revenue | | | (3,372) |
| Total Other Wastewater Revenues | | | | <u>36,426</u> |
| Total Wastewater Operating Revenues | | | | <u>194,885</u> |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 | 2 | 3 | 4 | 5 | 6 |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 98,351 | 9,431 | 256 | 22,594 | 1,880 | 42,742 | 20,287 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 27,728 | 2,658 | 72 | 6,369 | 530 | 12,048 | 5,718 |
| 710 | Purchased Water | 0 | X X X X X | X X X X X | X X X X X | X X X X X | 0 | X X X X X |
| 711 | Sludge Removal | 8,649 | X X X X X | X X X X X | X X X X X | X X X X X | 8,649 | 0 |
| 715 | Purchased Power | 11,950 | 0 | 0 | 752 | X X X X X | 11,169 | X X X X X |
| 716 | Fuel for Power Purchased | 9 | 9 | X X X X X | 0 | X X X X X | 0 | X X X X X |
| 718 | Chemicals | 5,827 | 0 | 0 | 0 | 0 | 5,827 | 0 |
| 720 | Materials and Supplies | 24,410 | 0 | 233 | 0 | 414 | 20,576 | 3,080 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 19 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 182 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 17,305 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 11,314 | 0 | 0 | 0 | 0 | 17,180 | 0 |
| 741 | Rental of Building/Real Property | 62 | 0 | 0 | 0 | 0 | 0 | 11,264 |
| 742 | Rental of Equipment | 4 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 11,068 | 0 | 0 | 0 | 0 | 10,955 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 302 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 1,723 | 164 | 4 | 392 | 33 | 741 | 352 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 10 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 767 | Regulatory Commission Expenses - Othe | 73 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 770 | Bad Debt Expense | 109 | 0 | 0 | 0 | 0 | 0 | 0 |
| 775 | Miscellaneous Expenses | 14,496 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| | | | 14,051 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 233,589 | 26,314 | 565 | 30,108 | 2,857 | 129,886 | 40,702 |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (j) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 361 | 798 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 100 | 233 | | | | |
| 710 | Purchased Water | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 711 | Sludge Removal | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 715 | Purchased Power | 1 | 28 | X X X X X | X X X X X | X X X X X | X X X X X |
| 716 | Fuel for Power Purchased | 0 | 0 | X X X X X | X X X X X | X X X X X | X X X X X |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 46 | 61 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 19 | | | | |
| 733 | Contractual Services - Legal | 0 | 182 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 125 | 0 | | | | |
| 736 | Contractual Services - Other | 50 | 50 | | | | |
| 741 | Rental of Building/Real Property | 12 | 51 | | | | |
| 742 | Rental of Equipment | 1 | 3 | | | | |
| 750 | Transportation Expenses | 2 | 111 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 302 | | | | |
| 758 | Insurance - Workman's Compensation | 6 | 30 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 10 | X X X X X | X X X X X | X X X X X | X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X | X X X X X | X X X X X | X X X X X |
| 767 | Regulatory Commission Expenses - Othe | 0 | 73 | | | | |
| 770 | Bad Debt Expense | 109 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 775 | Miscellaneous Expenses | 170 | 275 | | | | |
| | Total Wastewater Utility Expenses | 933 | 2,225 | 0 | 0 | 0 | 0 |

SYSTEM NAME: Martin / Fox Run
(System Sold 07-10-2003)

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$0 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108 | Accumulated Depreciation | S-6(b) | 0 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 0 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$0</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$0 |
| | Subtotal | | <u>\$0</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | 0 |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | 0 |
| | Regulatory Asset | | - |
| | Cwip | | 0 |
| | WASTEWATER RATE BASE | | \$0 |
| | WASTEWATER OPERATING INCOME | S-3 | 1,591 |
| | ACHIEVED RATE OF RETURN (4) | | <u><u>N / A</u></u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

SYSTEM NAME: Martin / Fox Run
(System Sold 07-10-2003)

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 40,825 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| Net Operating Revenues | | | 40,825 |
| 401 | Operating Expenses | S-10(a) | 32,291 |
| 403 | Depreciation Expense | S-6(a) | 5,423 |
| | Less: Amortization of CIAC | S-8(a) | 2,430 |
| Net Depreciation Expense | | | 2,994 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income Utility Regulatory Assessment Fee | | 1,837 |
| 408.11 | Property Taxes | | 1,461 |
| 408.12 | Payroll Taxes | | 124 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 3,423 |
| 409.1 | Income Taxes | | 1,121 |
| 410.1 | Deferred Federal Income Taxes | | (563) |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (31) |
| Utility Operating Expenses | | | 39,234 |
| Utility Operating Income | | | 1,591 |
| 530 | Add Back: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | 49,293 |
| 420 | Allowances for Funds Used During Construction | | 0 |
| Total Utility Operating Income | | | <u>50,884</u> |

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fox Run
(System Sold 07-10-2003)

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|---------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 226 | 0 | (226) | 0 |
| 353 | Land and Land Rights | 299 | 0 | (299) | 0 |
| 354 | Structures and Improvements | 2,889 | 0 | (2,889) | (1) |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 200,418 | 0 | (200,418) | 0 |
| 361 | Collection Sewers - Gravity | 20,425 | 0 | (20,425) | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 18,576 | 0 | (18,576) | 0 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 4,171 | 0 | (4,171) | 0 |
| 371 | Pumping Equipment | 27,744 | 0 | (27,744) | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 4,726 | 0 | (4,726) | (1) |
| 391 | Transportation Equipment | 826 | 0 | (826) | (1) |
| 392 | Stores Equipment | 53 | 0 | (53) | (1) |
| 393 | Tools, Shop and Garage Equip. | 723 | 0 | (723) | (1) |
| 394 | Laboratory Equipment | 204 | 0 | (204) | (1) |
| 395 | Power Operated Equipment | 905 | 0 | (905) | (1) |
| 396 | Communication Equipment | 1,969 | 0 | (1,969) | (1) |
| 397 | Miscellaneous Equipment | 334 | 0 | (334) | (1) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | (1) |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 284,485 | 0 | (284,485) | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | 1 INTANGIBLE PLANT (g) | 2 COLLECTION PLANT (h) | 3 SYSTEM PUMPING PLANT (i) | 4 TREATMENT AND DISPOSAL (j) | 5 RECLAIMED WASTEWATER TREATMENT PLANT (i) | 6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (i) | 7 GENERAL PLANT (k) |
|-----------|--|---------------------------|---------------------------|-------------------------------|---------------------------------|---|--|------------------------|
| 351 | Organization | 0 | X X X X X X X | X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X |
| 352 | Franchises | 0 | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | 0 | X X X X X X X X X |
| 353 | Land and Land Rights | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 355 | Power Generation Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X |
| 361 | Collection Sewers - Gravity | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X |
| 362 | Special Collecting Structures | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X |
| 363 | Services to Customers | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X |
| 364 | Flow Measuring Devices | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X |
| 365 | Flow Measuring Installations | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X |
| 366 | Reuse Services | X X X X X X X | X X X X X X X | 0 | X X X X X X X X X | X X X X X X X X X | 0 | X X X X X X X X X |
| 367 | Reuse Meters and Installations | X X X X X X X | X X X X X X X | 0 | X X X X X X X X X | X X X X X X X X X | 0 | X X X X X X X X X |
| 370 | Receiving Wells | X X X X X X X | X X X X X X X | 0 | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X |
| 371 | Pumping Equipment | X X X X X X X | X X X X X X X | 0 | X X X X X X X X X | X X X X X X X X X | 0 | X X X X X X X X X |
| 374 | Reuse Distribution Reservoirs | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | 0 | X X X X X X X X X |
| 375 | Reuse Transmission and Distribution System | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | 0 | X X X X X X X X X |
| 380 | Treatment and Disposal Equip | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | X X X X X X X | X X X X X X X X X |
| 381 | Plant Sewers | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | X X X X X X X | X X X X X X X X X |
| 382 | Outfall Sewer Lines | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | X X X X X X X | X X X X X X X X X |
| 389 | Other Plant and Misc Equipment | 0 | X X X X X X X | X X X X X X X | 0 | 0 | 0 | X X X X X X X X X |
| 390 | Office Furniture and Equip | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X |
| 391 | Transportation Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X |
| 392 | Stores Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X |
| 393 | Tools, Shop and Garage Equip. | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X |
| 394 | Laboratory Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X |
| 395 | Power Operated Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X |
| 396 | Communication Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X |
| 397 | Miscellaneous Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X |
| 398 | Other Tangible Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X |
| | Total Wastewater Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fox Run
(System Sold 07-10-2003)

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | ===== | ===== | ===== |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Martin / Fox Run
 (System Sold 07-10-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS* (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|--------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 28 | 3 | 0 | 3 |
| 354 | Structures and Improvements | 438 | 47 | 0 | 47 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 79,023 | 3,487 | 0 | 3,487 |
| 361 | Collection Sewers - Gravity | 2,410 | 237 | 0 | 237 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 9,347 | 256 | 0 | 256 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | (11,762) | 73 | 0 | 73 |
| 371 | Pumping Equipment | 12,827 | 807 | 0 | 807 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 3,638 | 343 | 2,057 | 2,400 |
| 391 | Transportation Equipment | 810 | 14 | 458 | 472 |
| 392 | Stores Equipment | 33 | 1 | 19 | 20 |
| 393 | Tools, Shop and Garage Equip. | 408 | 19 | 230 | 249 |
| 394 | Laboratory Equipment | 94 | 6 | 53 | 59 |
| 395 | Power Operated Equipment | 744 | 24 | 421 | 445 |
| 396 | Communication Equipment | 920 | 96 | 520 | 616 |
| 397 | Miscellaneous Equipment | 137 | 10 | 77 | 87 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 99,094 | 5,423 | 3,836 | 9,259 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Martin / Fox Run
 (System Sold 07-10-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+fj) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|-----------------------------------|
| 351/352 | Organization Costs/Franchises | 31 | 0 | 0 | 31 | 0 |
| 354 | Structures and Improvements | 117 | (4) | 368 | (3) | 0 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 82,510 | 0 | 0 | 82,510 | 0 |
| 361 | Collection Sewers - Gravity | 2,646 | 0 | 0 | 2,646 | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 9,603 | 0 | 0 | 9,603 | 0 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | (11,689) | 0 | 0 | (11,689) | 0 |
| 371 | Pumping Equipment | 13,635 | 0 | 0 | 13,635 | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | (47,557) | 0 | 47,557 | 0 | 0 |
| 390 | Office Furniture and Equip | 935 | (4) | 5,104 | (3) | (0) |
| 391 | Transportation Equipment | 429 | (4) | 853 | (3) | 0 |
| 392 | Stores Equipment | 17 | (4) | 35 | (3) | 0 |
| 393 | Tools, Shop and Garage Equip. | 215 | (4) | 442 | (3) | 0 |
| 394 | Laboratory Equipment | 47 | (4) | 106 | (3) | 0 |
| 395 | Power Operated Equipment | 388 | (4) | 801 | (3) | (0) |
| 396 | Communication Equipment | 543 | (4) | 993 | (3) | (0) |
| 397 | Miscellaneous Equipment | 62 | (4) | 162 | (3) | 0 |
| 398 | Other Tangible Plant | 0 | (4) | 0 | (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | 51,933 | 0 | 56,420 | 108,353 | 0 |

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fox Run
(System Sold 07-10-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 134,972 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 0 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 0 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 134,972 |
| Total Contributions in Aid of Construction | | <u>0</u> |

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fox Run
(System Sold 07-10-2003)

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| New Connections | 0 | #DIV/0! AVERAGE | 0 |
| Total Credits | | | <u>0</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|--------------------------------|-------------------|
| Balance first of year | 29,049 |
| Debits during year: | |
| Current year amortization | 2,430 |
| Other debits (specify): | |
| Total Debits | 2,430 |
| Credits during year (specify): | 31,479 |
| plant sale | |
| Total Credits | 31,479 |
| Balance end of year | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fox Run
(System Sold 07-10-2003)

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | |
| TOTAL CREDITS | | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Fox Run
(System Sold 07-10-2003)

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 111 | 0 | 45,257 |
| 522.2 | Commercial Revenues | 0 | 0 | 0 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| Total Measured Revenues | | <u>111</u> | <u>0</u> | <u>45,257</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>111</u> | <u>0</u> (6) | <u>45,257</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 0 |
| | Unbilled Revenue | | | (4,432) |
| Total Other Wastewater Revenues | | | | (4,432) |
| Total Wastewater Operating Revenues | | | | <u>40,825</u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Martin / Fox Run
 (System Sold 07-10-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 | 2 | 3 | 4 | 5 | 6 |
|-----------------------------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL OPERATIONS EXPENSES (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 1,812 | 0 | 103 | 29 | 410 | 0 | 257 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 516 | 0 | 29 | 8 | 116 | 0 | 0 |
| 710 | Purchased Water | 26,815 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 26,815 | 72 |
| 711 | Sludge Removal | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 0 | X X X X X X |
| 715 | Purchased Power | 138 | 0 | 0 | 113 | X X X X X X | 0 | 0 |
| 716 | Fuel for Power Purchased | 0 | 0 | X X X X X X | 0 | X X X X X X | 0 | X X X X X X |
| 718 | Chemicals | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 720 | Materials and Supplies | 1,598 | 0 | 665 | 0 | 840 | 0 | 0 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 17 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 159 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 109 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 43 | 0 | 0 | 0 | 0 | 0 | 0 |
| 741 | Rental of Building/Real Property | 54 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 3 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 99 | 0 | 0 | 0 | 0 | 0 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 263 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 46 | 0 | 2 | 1 | 7 | 0 | 4 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 9 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Other | 64 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 95 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 450 | 62 | 0 | 0 | 0 | 0 | 0 |
| Total Wastewater Utility Expenses | | 32,291 | 62 | 799 | 152 | 1,373 | 26,815 | 333 |

UTILITY NAME: Florida Water Services, Corp
 SYSTEM NAME: Martin / Fox Run
 (System Sold 07-10-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | .7 CUSTOMER ACCTS EXPENSES (i) | .8 ADMIN & GENERAL EXPENSES (k) | .9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | .10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | .11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | .12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|---|--|---|--|--|--|---|
| 701 | Salaries and Wages - Employees | 316 | 697 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 88 | 203 | | | | |
| 710 | Purchased Water | X X X X X | X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 711 | Sludge Removal | X X X X X | X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 715 | Purchased Power | 1 | 24 | | | | |
| 716 | Fuel for Power Purchased | 0 | 0 | | | | |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 40 | 53 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 17 | | | | |
| 733 | Contractual Services - Legal | 0 | 159 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 109 | 0 | | | | |
| 736 | Contractual Services - Other | 0 | 43 | | | | |
| 741 | Rental of Building/Real Property | 10 | 44 | | | | |
| 742 | Rental of Equipment | 0 | 3 | | | | |
| 750 | Transportation Expenses | 2 | 97 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 263 | | | | |
| 758 | Insurance - Workman's Compensation | 5 | 26 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 9 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Othe | 0 | 64 | | | | |
| 770 | Bad Debt Expense | 95 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 148 | 240 | | | | |
| | Total Wastewater Utility Expenses | 814 | 1,943 | 0 | 0 | 0 | 0 |

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$870,835 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 137,654 |
| 108 | Accumulated Depreciation | S-6(b) | 325,382 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 74,457 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$333,342</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$45,543 |
| | Subtotal | | <u>\$378,885</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | (3,851) |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | (31,967) |
| | Regulatory Asset | | 11,012 |
| | Cwip | | 2,961 |
| | WASTEWATER RATE BASE | | \$357,041 |
| | WASTEWATER OPERATING INCOME | S-3 | (15,875) |
| | ACHIEVED RATE OF RETURN | | <u><u>-4.45%</u></u> |

NOTES:

- (1) Estimate if not known.
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 53,010 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 1,385 |
| Net Operating Revenues | | | 51,625 |
| 401 | Operating Expenses | S-10(a) | 39,626 |
| 403 | Depreciation Expense | S-6(a) | 26,610 |
| | Less: Amortization of CIAC | S-8(a) | 2,685 |
| Net Depreciation Expense | | | 23,925 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income | | |
| | Utility Regulatory Assessment Fee | | 2,385 |
| 408.11 | Property Taxes | | 5,888 |
| 408.12 | Payroll Taxes | | 1,450 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 9,723 |
| 409.1 | Income Taxes | | (11,460) |
| 410.1 | Deferred Federal Income Taxes | | 5,753 |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (67) |
| Utility Operating Expenses | | | 67,500 |
| Utility Operating Income | | | (15,875) |
| 530 | Add Back: Guaranteed Revenues (and AFPI) | S-9(a) | 1,385 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | (15,451) |
| 420 | Allowances for Funds Used During Construction | | 0 |
| Total Utility Operating Income | | | <u><u>(29,941)</u></u> |

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Holiday Haven

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|---------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 110 | 0 | 0 | 110 |
| 353 | Land and Land Rights | 122,700 | 1,690 | 0 | 124,390 |
| 354 | Structures and Improvements | 36,080 | 17,466 | (134) | 53,413 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 2,275 | 0 | 0 | 2,275 |
| 361 | Collection Sewers - Gravity | 64,382 | 72,884 | 0 | 137,266 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 5,012 | 0 | 0 | 5,012 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 2,500 | 0 | 0 | 2,500 |
| 371 | Pumping Equipment | 26,987 | 928 | 0 | 27,915 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 276,922 | 0 | 0 | 276,922 |
| 381 | Plant Sewers | 186,866 | 0 | 0 | 186,866 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 4,300 | 43,329 | (4,300) | 43,329 |
| 391 | Transportation Equipment | 751 | 5,094 | (751) | 5,094 |
| 392 | Stores Equipment | 48 | 108 | (48) | 108 |
| 393 | Tools, Shop and Garage Equip. | 658 | 565 | (658) | 565 |
| 394 | Laboratory Equipment | 186 | 258 | (186) | 258 |
| 395 | Power Operated Equipment | 823 | 87 | (823) | 87 |
| 396 | Communication Equipment | 1,792 | 3,642 | (1,792) | 3,642 |
| 397 | Miscellaneous Equipment | 304 | 1,084 | (304) | 1,084 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 732,696 | 147,135 | (8,995) | 870,835 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | .1 INTANGIBLE PLANT (g) | .2 COLLECTION PLANT (h) | .3 SYSTEM PUMPING PLANT (i) | .4 TREATMENT AND DISPOSAL (j) | .5 RECLAIMED WASTEWATER TREATMENT PLANT (i) | .6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j) | .7 GENERAL PLANT (k) |
|-----------|--|----------------------------|----------------------------|--------------------------------|----------------------------------|--|---|-------------------------|
| 351 | Organization | 0 | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 352 | Franchises | 110 | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 353 | Land and Land Rights | X X X X X X X | 3,000 | 0 | 0 | 119,428 | 0 | 1,962 |
| 354 | Structures and Improvements | X X X X X X X | 0 | 0 | 6,695 | 26,756 | 0 | 19,961 |
| 355 | Power Generation Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | XXXXXXXXXXXX |
| 360 | Collection Sewers - Force | X X X X X X X | 2,275 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 361 | Collection Sewers - Gravity | X X X X X X X | 137,266 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 362 | Special Collecting Structures | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 363 | Services to Customers | X X X X X X X | 5,012 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 364 | Flow Measuring Devices | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 365 | Flow Measuring Installations | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 366 | Reuse Services | X X X X X X X | X X X X X X X | 0 | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 367 | Reuse Meters and Installations | X X X X X X X | X X X X X X X | 0 | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 370 | Receiving Wells | X X X X X X X | X X X X X X X | 2,500 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 371 | Pumping Equipment | X X X X X X X | X X X X X X X | 5,825 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 374 | Reuse Distribution Reservoirs | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | 22,090 | 0 | X X X X X X X X |
| 375 | Reuse Transmission and Distribution System | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 380 | Treatment and Disposal Equip | X X X X X X X | X X X X X X X | X X X X X X X | 47,532 | 229,390 | X X X X X X X | X X X X X X X X |
| 381 | Plant Sewers | X X X X X X X | X X X X X X X | X X X X X X X | 152,249 | 34,617 | X X X X X X X | X X X X X X X X |
| 382 | Outfall Sewer Lines | X X X X X X X | X X X X X X X | X X X X X X X | 0 | X X X X X X X | X X X X X X X | X X X X X X X X |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 | 0 | 0 | X X X X X X X X |
| 390 | Office Furniture and Equip | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 43,329 |
| 391 | Transportation Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 5,094 |
| 392 | Stores Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 108 |
| 393 | Tools, Shop and Garage Equip. | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 565 |
| 394 | Laboratory Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 258 |
| 395 | Power Operated Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 87 |
| 396 | Communication Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 3,642 |
| 397 | Miscellaneous Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 1,084 |
| 398 | Other Tangible Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| | Allocated General Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| | Total Wastewater Plant | 110 | 147,552 | 8,325 | 206,477 | 432,281 | 0 | 76,090 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Holiday Haven

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e) |
|--|--------------------------------------|--|--|--|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | <u>VARIOUS</u> | <u>----</u> | <u>VARIOUS</u> |
| Wastewater Plant Composite Depreciation Rate * | | <u>=====</u> | <u>=====</u> | <u>=====</u> |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Holiday Haven

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | (77) | 3 | 0 | 3 |
| 354 | Structures and Improvements | 15,271 | 925 | 3,838 | 4,763 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 1,673 | 76 | 0 | 76 |
| 361 | Collection Sewers - Gravity | 36,657 | 2,238 | 0 | 2,238 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 66 | 132 | 0 | 132 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 2,500 | 0 | 0 | 0 |
| 371 | Pumping Equipment | 3,519 | 1,526 | 0 | 1,526 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 123,150 | 15,397 | 0 | 15,397 |
| 381 | Plant Sewers | 80,727 | 5,344 | 0 | 5,344 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 3,310 | 648 | 34,993 | 35,641 |
| 391 | Transportation Equipment | 737 | 26 | 1,016 | 1,042 |
| 392 | Stores Equipment | 30 | 2 | 95 | 97 |
| 393 | Tools, Shop and Garage Equip. | 371 | 37 | 679 | 716 |
| 394 | Laboratory Equipment | 85 | 11 | 254 | 265 |
| 395 | Power Operated Equipment | 677 | 45 | 815 | 860 |
| 396 | Communication Equipment | 837 | 181 | 2,044 | 2,225 |
| 397 | Miscellaneous Equipment | 125 | 19 | 7,436 | 7,455 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 269,656 | 26,610 | 51,171 | 77,781 |

* Specify nature of transaction. Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | (74) |
| 354 | Structures and Improvements | 222 | (4) | 8 | 230 | 19,804 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 | 1,748 |
| 361 | Collection Sewers - Gravity | 0 | 0 | 0 | 0 | 38,895 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 0 | 0 | 0 | 0 | 198 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 0 | 0 | 0 | 0 | 0 |
| 371 | Pumping Equipment | 0 | 0 | 0 | 0 | 2,500 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 5,045 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 138,547 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 86,071 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 10,908 | 10,908 | (10,908) |
| 390 | Office Furniture and Equip | 1,768 | (4) | 3,382 | 3,382 | 33,801 |
| 391 | Transportation Equipment | 811 | (4) | 805 | 805 | 163 |
| 392 | Stores Equipment | 32 | (4) | 30 | 30 | 62 |
| 393 | Tools, Shop and Garage Equip. | 406 | (4) | 417 | 823 | 264 |
| 394 | Laboratory Equipment | 89 | (4) | 109 | 198 | 153 |
| 395 | Power Operated Equipment | 733 | (4) | 769 | 1,502 | 35 |
| 396 | Communication Equipment | 1,027 | (4) | 882 | 1,909 | 1,152 |
| 397 | Miscellaneous Equipment | 117 | (4) | (460) | (343) | 7,923 |
| 398 | Other Tangible Plant | 0 | (4) | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 5,205 | 0 | 16,851 | 22,056 | 325,382 |

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Holiday Haven

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 72,677 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 1,780 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 1,780 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 0 |
| Total Contributions in Aid of Construction | | <u>74,457</u> |

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Holiday Haven

**WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|------------------------------|------------------------------|---------------|
| New Connections | 1 | 1,780 Average | 1,780 |
| Total Credits | | | <u>1,780</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|---|-------------------|
| Balance first of year | 42,858 |
| Debits during year: Current year amortization Other debits (specify): | 2,685 |
| Total Debits | 2,685 |
| Credits during year (specify): | 0 |
| Total Credits | 0 |
| Balance end of year | <u>45,543</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Holiday Haven

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | 0 |
| TOTAL CREDITS | | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
 YEAR OF REPORT
 DECEMBER 31, 2003

SYSTEM NAME: Lake / Holiday Haven

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 98 | 103 | 47,941 |
| 522.2 | Commercial Revenues | 2 | 2 | 3,527 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 1 | 0 | 0 |
| Total Measured Revenues | | <u>101</u> | <u>105</u> | <u>51,468</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>101</u> | <u>105</u> (6) | <u>51,468</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 1,385 |
| | Unbilled Revenue | | | 157 |
| Total Other Wastewater Revenues | | | | 1,542 |
| Total Wastewater Operating Revenues | | | | <u>53,010</u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Holiday Haven

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | .1 COLLECTION EXPENSES OPERATIONS (d) | .2 COLLECTION EXPENSES MAINTENANCE (e) | .3 PUMPING EXPENSES OPERATIONS (f) | .4 PUMPING EXPENSES MAINTENANCE (g) | .5 TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | .6 TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
|---------------|--|------------------|--|---|---------------------------------------|--|--|---|
| 701 | Salaries and Wages - Employees | 11,247 | 836 | 0 | 1,460 | 303 | 6,733 | 0 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 3,181 | 236 | 0 | 412 | 85 | 1,898 | 0 |
| 710 | Purchased Water | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 0 | X X X X X X |
| 711 | Sludge Removal | 4,972 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 4,972 | 0 |
| 715 | Purchased Power | 3,312 | 0 | 0 | 995 | X X X X X X | 2,270 | X X X X X X |
| 716 | Fuel for Power Purchased | 0 | 0 | X X X X X X | 0 | X X X X X X | 0 | X X X X X X |
| 718 | Chemicals | 860 | 0 | 0 | 0 | 0 | 860 | 0 |
| 720 | Materials and Supplies | 4,951 | 3,160 | 937 | 0 | 24 | 446 | 208 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 32 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 301 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 1,805 | 0 | 0 | 0 | 0 | 1,599 | 0 |
| 736 | Contractual Services - Other | 3,773 | 0 | 0 | 0 | 0 | 0 | 3,692 |
| 741 | Rental of Building/Real Property | 103 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 6 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 2,304 | 0 | 0 | 0 | 0 | 2,118 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 498 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 221 | 14 | 0 | 25 | 5 | 117 | 0 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 17 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Othe | 121 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 179 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 1,743 | 1,009 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 39,626 | 5,255 | 937 | 2,892 | 417 | 21,012 | 3,899 |

UTILITY NAME: Florida Water Services, Corp
 SYSTEM NAME: Lake / Holiday Haven

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (j) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 597 | 1,318 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 384 | | | | |
| 704 | Employee Pensions and Benefits | 166 | | | | | |
| 710 | Purchased Water | X X X X X | X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 711 | Sludge Removal | X X X X X | X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 715 | Purchased Power | 2 | 46 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 716 | Fuel for Power Purchased | 0 | 0 | | | | |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 76 | 100 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 32 | | | | |
| 733 | Contractual Services - Legal | 0 | 301 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 206 | 1 | | | | |
| 736 | Contractual Services - Other | | 82 | | | | |
| 741 | Rental of Building/Real Property | 19 | 84 | | | | |
| 742 | Rental of Equipment | 1 | 5 | | | | |
| 750 | Transportation Expenses | 3 | 183 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 498 | | | | |
| 758 | Insurance - Workman's Compensation | 10 | 50 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 17 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Other | 0 | 121 | | | | |
| 770 | Bad Debt Expense | 179 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 281 | 454 | | | | |
| | Total Wastewater Utility Expenses | 1,540 | 3,674 | 0 | 0 | 0 | 0 |

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$605,519 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 21,365 |
| 108 | Accumulated Depreciation | S-6(b) | 192,419 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 131,113 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$260,622</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$63,614 |
| | Subtotal | | <u>\$324,236</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | (3,737) |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | (20,706) |
| | Regulatory Asset | | 12,728 |
| | Cwip | | 3,759 |
| | WASTEWATER RATE BASE | | \$316,279 |
| | WASTEWATER OPERATING INCOME | S-3 | (4,339) |
| | ACHIEVED RATE OF RETURN | | <u><u>-1.37%</u></u> |

NOTES:

- (1) Estimate if not known.
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 48,555 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 3,069 |
| Net Operating Revenues | | | 45,486 |
| 401 | Operating Expenses | S-10(a) | 38,457 |
| 403 | Depreciation Expense | S-6(a) | 13,909 |
| | Less: Amortization of CIAC | S-8(a) | 4,825 |
| Net Depreciation Expense | | | 9,084 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income Utility Regulatory Assessment Fee | | 2,185 |
| 408.11 | Property Taxes | | 158 |
| 408.12 | Payroll Taxes | | 1,554 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 3,897 |
| 409.1 | Income Taxes | | (3,151) |
| 410.1 | Deferred Federal Income Taxes | | 1,582 |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (44) |
| Utility Operating Expenses | | | 49,825 |
| Utility Operating Income | | | (4,339) |
| 530 | Add Back: Guaranteed Revenues (and AFPI) | S-9(a) | 3,069 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | (20,040) |
| 420 | Allowances for Funds Used During Construction | | 0 |
| Total Utility Operating Income | | | <u>(21,310)</u> |

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|---------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 205 | 0 | 0 | 205 |
| 353 | Land and Land Rights | 119,879 | 2,136 | 0 | 122,015 |
| 354 | Structures and Improvements | 7,983 | 22,081 | (173) | 29,891 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 68,467 | 0 | 0 | 68,467 |
| 361 | Collection Sewers - Gravity | 142,089 | 25,529 | 0 | 167,618 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 0 | 0 | 0 | 0 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 33,930 | 0 | 0 | 33,930 |
| 371 | Pumping Equipment | 29,971 | 1,467 | (23,311) | 8,127 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 79,955 | 6,348 | (1,485) | 84,819 |
| 381 | Plant Sewers | 21,741 | 0 | 0 | 21,741 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 5,577 | 54,957 | (5,577) | 54,957 |
| 391 | Transportation Equipment | 974 | 6,462 | (974) | 6,462 |
| 392 | Stores Equipment | 62 | 137 | (62) | 137 |
| 393 | Tools, Shop and Garage Equip. | 853 | 717 | (853) | 717 |
| 394 | Laboratory Equipment | 241 | 328 | (241) | 328 |
| 395 | Power Operated Equipment | 1,068 | 111 | (1,068) | 111 |
| 396 | Communication Equipment | 2,324 | 4,619 | (2,324) | 4,619 |
| 397 | Miscellaneous Equipment | 394 | 1,374 | (394) | 1,374 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 515,715 | 126,267 | (36,463) | 605,519 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | .1 INTANGIBLE PLANT (g) | .2 COLLECTION PLANT (h) | .3 SYSTEM PUMPING PLANT (i) | .4 TREATMENT AND DISPOSAL (j) | .5 RECLAIMED WASTEWATER TREATMENT PLANT (i) | .6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j) | .7 GENERAL PLANT (k) |
|-----------|--|----------------------------|----------------------------|--------------------------------|----------------------------------|--|---|-------------------------|
| 351 | Organization | 0 | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 352 | Franchises | 205 | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 353 | Land and Land Rights | | 1,000 | 0 | 118,526 | 0 | 0 | 2,489 |
| 354 | Structures and Improvements | | 0 | 0 | 2,471 | 2,103 | 0 | 25,317 |
| 355 | Power Generation Equipment | | 0 | 0 | 0 | 0 | 0 | XXXXXXXXXXXX |
| 360 | Collection Sewers - Force | | 68,467 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 361 | Collection Sewers - Gravity | | 167,618 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 362 | Special Collecting Structures | | 0 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 363 | Services to Customers | | 0 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 364 | Flow Measuring Devices | | 0 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 365 | Flow Measuring Installations | | 0 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 366 | Reuse Services | | X X X X X X X X | 0 | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 367 | Reuse Meters and Installations | | X X X X X X X X | 0 | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 370 | Receiving Wells | | X X X X X X X X | 33,930 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 371 | Pumping Equipment | | X X X X X X X X | 8,127 | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 374 | Reuse Distribution Reservoirs | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 375 | Reuse Transmission and Distribution System | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 380 | Treatment and Disposal Equip | | X X X X X X X X | X X X X X X X X | 60,334 | 24,484 | 0 | X X X X X X X X |
| 381 | Plant Sewers | | X X X X X X X X | X X X X X X X X | 0 | 21,741 | 0 | X X X X X X X X |
| 382 | Outfall Sewer Lines | | X X X X X X X X | X X X X X X X X | 0 | 0 | 0 | X X X X X X X X |
| 389 | Other Plant and Misc. Equipment | | 0 | 0 | 0 | 0 | 0 | X X X X X X X X |
| 390 | Office Furniture and Equip | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 54,957 |
| 391 | Transportation Equipment | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 6,462 |
| 392 | Stores Equipment | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 137 |
| 393 | Tools, Shop and Garage Equip. | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 717 |
| 394 | Laboratory Equipment | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 328 |
| 395 | Power Operated Equipment | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 111 |
| 396 | Communication Equipment | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 4,619 |
| 397 | Miscellaneous Equipment | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 1,374 |
| 398 | Other Tangible Plant | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| | Allocated General Plant | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| | Total Wastewater Plant | 205 | 237,085 | 42,057 | 181,332 | 48,329 | 0 | 96,511 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Jungle Den

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e) |
|--|--------------------------------------|--|--|--|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | <u>VARIOUS</u> | <u>----</u> | <u>VARIOUS</u> |
| Wastewater Plant Composite Depreciation Rate * | | <u>=====</u> | <u>=====</u> | <u>=====</u> |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Volusia / Jungle Den

YEAR OF REPORT
DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS* (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|--------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 57 | 5 | 0 | 5 |
| 354 | Structures and Improvements | 2,494 | 255 | 4,860 | 5,115 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 29,038 | 2,280 | 0 | 2,280 |
| 361 | Collection Sewers - Gravity | 49,844 | 3,438 | 0 | 3,438 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 0 | 0 | 0 | 0 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 16,092 | 1,130 | 0 | 1,130 |
| 371 | Pumping Equipment | 1,380 | 411 | 0 | 411 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 45,775 | 4,539 | 0 | 4,539 |
| 381 | Plant Sewers | 9,115 | 622 | 0 | 622 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 4,294 | 822 | 44,415 | 45,237 |
| 391 | Transportation Equipment | 956 | 33 | 1,290 | 1,323 |
| 392 | Stores Equipment | 39 | 3 | 120 | 123 |
| 393 | Tools, Shop and Garage Equip. | 481 | 47 | 861 | 908 |
| 394 | Laboratory Equipment | 110 | 14 | 322 | 336 |
| 395 | Power Operated Equipment | 878 | 58 | 1,035 | 1,093 |
| 396 | Communication Equipment | 1,086 | 229 | 2,594 | 2,823 |
| 397 | Miscellaneous Equipment | 162 | 24 | 9,439 | 9,463 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 161,802 | 13,909 | 64,936 | 78,846 |

* Specify nature of transaction.
Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | 62 |
| 354 | Structures and Improvements | 282 | 0 | 10 | 292 | 7,318 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 | 31,318 |
| 361 | Collection Sewers - Gravity | 0 | 0 | 0 | 0 | 53,282 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 0 | 0 | 0 | 0 | 0 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 0 | 0 | 0 | 0 | 17,222 |
| 371 | Pumping Equipment | 0 | 0 | 23,311 | 23,311 | (21,520) |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 1,485 | 1,485 | 48,829 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 9,737 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 9,112 | 9,112 | (9,112) |
| 390 | Office Furniture and Equip | 2,244 | 0 | 4,385 | 6,629 | 42,901 |
| 391 | Transportation Equipment | 1,030 | 0 | 1,043 | 2,073 | 207 |
| 392 | Stores Equipment | 41 | 0 | 39 | 80 | 82 |
| 393 | Tools, Shop and Garage Equip. | 515 | 0 | 539 | 1,054 | 335 |
| 394 | Laboratory Equipment | 112 | 0 | 140 | 252 | 194 |
| 395 | Power Operated Equipment | 931 | 0 | 995 | 1,926 | 45 |
| 396 | Communication Equipment | 1,303 | 0 | 1,143 | 2,446 | 1,462 |
| 397 | Miscellaneous Equipment | 149 | 0 | (580) | (431) | 10,056 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant in Service | 6,607 | 0 | 41,621 | 48,228 | 192,419 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Jungle Den

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 131,113 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 0 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 0 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 0 |
| Total Contributions in Aid of Construction | | <u>131,113</u> |

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Jungle Den

**WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| New Installations | 3 | 0 | 0 |
| Total Credits | | | <u>0</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|---|-------------------|
| Balance first of year | 58,789 |
| Debits during year: Current year amortization Other debits (specify): | 4,825 |
| Total Debits | 4,825 |
| Credits during year (specify): | 0 |
| Total Credits | 0 |
| Balance end of year | <u>63,614</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Jungle Den

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | |
| TOTAL CREDITS | | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Volusia / Jungle Den

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 130 | 132 | 45,034 |
| 522.2 | Commercial Revenues | 0 | 0 | 0 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 1 | 1 | 367 |
| Total Measured Revenues | | <u>131</u> | <u>133</u> | <u>45,401</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>131</u> | <u>133</u> (6) | <u>45,401</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 3,069 |
| | Unbilled Revenue | | | 85 |
| Total Other Wastewater Revenues | | | | <u>3,154</u> |
| Total Wastewater Operating Revenues | | | | <u>48,555</u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Volusia / Jungle Den

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 | 2 | 3 | 4 | 5 | 6 |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 12,432 | 1,353 | 0 | 1,365 | (18) | 7,250 | 52 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 3,518 | 381 | 0 | 385 | (5) | 2,044 | 15 |
| 710 | Purchased Water | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 0 | X X X X X X |
| 711 | Sludge Removal | 4,546 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 4,546 | 0 |
| 715 | Purchased Power | 4,206 | 0 | 0 | 1,047 | X X X X X X | 3,099 | X X X X X X |
| 716 | Fuel for Power Purchased | 0 | 0 | X X X X X X | 0 | X X X X X X | 0 | X X X X X X |
| 718 | Chemicals | 1,189 | 0 | 0 | 0 | 0 | 1,189 | 0 |
| 720 | Materials and Supplies | 1,317 | 0 | 0 | 0 | 1,216 | 281 | (404) |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 40 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 382 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 1,825 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 3,801 | 0 | 0 | 0 | 0 | 1,563 | 0 |
| 741 | Rental of Building/Real Property | 130 | 0 | 0 | 0 | 0 | 0 | 3,697 |
| 742 | Rental of Equipment | 7 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 2,270 | 0 | 0 | 0 | 0 | 0 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 2,033 | 0 |
| 757 | Insurance - General Liability | 632 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 250 | 23 | 0 | 24 | 0 | 0 | 1 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 125 | 0 |
| 760 | Advertising Expense | 21 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Other | 154 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 228 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 1,509 | 577 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 38,457 | 2,334 | 0 | 2,822 | 1,193 | 22,130 | 3,361 |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | .7 CUSTOMER ACCTS EXPENSES (j) | .8 ADMIN & GENERAL EXPENSES (k) | .9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | .10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | .11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | .12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|-----------------------------------|------------------------------------|---|---|---|--|
| 701 | Salaries and Wages - Employees | 757 | 1,673 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 210 | 487 | | | | |
| 710 | Purchased Water | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 711 | Sludge Removal | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 715 | Purchased Power | 2 | 58 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 716 | Fuel for Power Purchased | 0 | 0 | | | | |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 97 | 127 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 40 | | | | |
| 733 | Contractual Services - Legal | 0 | 382 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 261 | 1 | | | | |
| 736 | Contractual Services - Other | 104 | 104 | | | | |
| 741 | Rental of Building/Real Property | 24 | 106 | | | | |
| 742 | Rental of Equipment | 1 | 6 | | | | |
| 750 | Transportation Expenses | 4 | 232 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 632 | | | | |
| 758 | Insurance - Workman's Compensation | 13 | 64 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 21 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Othe | 0 | 154 | | | | |
| 770 | Bad Debt Expense | 228 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 356 | 576 | | | | |
| | Total Wastewater Utility Expenses | 1,954 | 4,663 | 0 | 0 | 0 | 0 |

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | 2,679,971 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 21,600 |
| 108.1 | Accumulated Depreciation | S-6(b) | 36,880 |
| 110.1 | Accumulated Amortization | | 0 |
| 271 | Contributions in Aid of Construction | S-7 | 250,697 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | 2,370,793 |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | 62,943 |
| | Subtotal | | 2,433,737 |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | (13,120) |
| | Unamortized Extraordinary Retirement Deferred Taxes | | (114,089) |
| | Regulatory Asset | | - |
| | Cwip | | 172,180 |
| | WASTEWATER RATE BASE | | 2,478,707 |
| | WASTEWATER OPERATING INCOME | S-3 | (133,020) |
| | ACHIEVED RATE OF RETURN | | <u>(5.37%)</u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------|--|---------------------|-------------------------|
| | UTILITY OPERATING INCOME | | |
| 400 | Operating Revenues | S-9(b) | 97,253 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| | Net Operating Revenues | | 97,253 |
| 401 | Operating Expenses | S-10(a) | 135,008 |
| 403 | Depreciation Expense | S-6(a) | 112,049 |
| | Less: Amortization of CIAC | S-8(a) | 8,010 |
| | Net Depreciation Expense | | 104,039 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense -Other than CIAC | F-8 | 0 |
| 408.10 | Taxes Other Than Income Utility Regulatory Assessment Fee | | 4,376 |
| 408.11 | Property Taxes | | 33,933 |
| 408.12 | Payroll Taxes | | 968 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 39,278 |
| 409.1 | Income Taxes | | (95,855) |
| 410.1 | Deferred Federal Income Taxes | | 48,115 |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (311) |
| | Utility Operating Expenses | | 230,273 |
| | Utility Operating Income | | (133,020) |
| 530 | Add Back: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains (Losses) From Disposition of Utiltiy Property | | (46,659) |
| 420 | Allowances for Funds used During Construction | | 49,045 |
| | Total Utility Operating Income | | <u>(130,634)</u> |

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|------------------|------------------|------------------------|------------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 1,527 | 0 | 0 | 1,527 |
| 353 | Land and Land Rights | 10,932 | 5,005 | 0 | 15,937 |
| 354 | Structures and Improvements | 29,548 | 51,743 | (404) | 80,887 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 95,990 | 0 | 0 | 95,990 |
| 361 | Collection Sewers - Gravity | 553,116 | 0 | 0 | 553,116 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 24,210 | 0 | 0 | 24,210 |
| 364 | Flow Measuring Devices | 20,974 | 0 | 0 | 20,974 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 63,046 | 0 | 0 | 63,046 |
| 371 | Pumping Equipment | 122,829 | 0 | 0 | 122,829 |
| 374 | Reuse Distribution Services | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 355,317 | 0 | (351,760) | 3,557 |
| 381 | Plant Sewers | 248,141 | 0 | 0 | 248,141 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 1,288,898 | (1,149,211) | 1,149,211 | 1,288,898 |
| 390 | Office Furniture and Equip | 12,985 | 128,671 | (12,985) | 128,671 |
| 391 | Transportation Equipment | 2,269 | 15,129 | (2,269) | 15,129 |
| 392 | Stores Equipment | 145 | 320 | (145) | 320 |
| 393 | Tools, Shop and Garage Equip. | 1,986 | 1,678 | (1,986) | 1,678 |
| 394 | Laboratory Equipment | 561 | 767 | (561) | 767 |
| 395 | Power Operated Equipment | 2,487 | 259 | (2,487) | 259 |
| 396 | Communication Equipment | 5,411 | 10,815 | (5,411) | 10,815 |
| 397 | Miscellaneous Equipment | 917 | 3,218 | (917) | 3,218 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | <u>2,841,290</u> | <u>(931,606)</u> | <u>770,287</u> | <u>2,679,971</u> |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|------------------|--|-----------------|----------------------|--------------------------------------|---|-----------------|-----------------|-----------------|
| (a) | (b) | (g) | (h) | (i) | (j) | (k) | (l) | (m) |
| INTANGIBLE PLANT | COLLECTION PLANT | TREATMENT PLANT | TREATMENT & DISPOSAL | RECLAIMED WASTEWATER TREATMENT PLANT | RECLAIMED WASTEWATER DISTRIBUTION PLANT | GENERAL PLANT | | |
| 351 | Organization | 0 | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 352 | Franchises | 1,527 | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 353 | Land and Land Rights | | 5,110 | 0 | 5,000 | 0 | 0 | 5,827 |
| 354 | Structures and Improvements | | 2,250 | 19,361 | 0 | 0 | 0 | 59,276 |
| 355 | Power Generation Equipment | | 0 | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | | 95,990 | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 361 | Collection Sewers - Gravity | | 553,116 | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 362 | Special Collecting Structures | | 0 | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 363 | Services to Customers | | 24,210 | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 364 | Flow Measuring Devices | | 20,974 | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 365 | Flow Measuring Installations | | 0 | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 366 | Reuse Services | | 0 | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 367 | Reuse Meters and Installations | | 0 | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 370 | Receiving Wells | | X X X X X X | 63,046 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 371 | Pumping Equipment | | X X X X X X | 122,829 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 374 | Reuse Distribution Services | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 375 | Reuse Transmission and Distribution System | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 380 | Treatment and Disposal Equip | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 381 | Plant Sewers | | X X X X X X | X X X X X X | 3,557 | 0 | X X X X X X X X | X X X X X X X X |
| 382 | Outfall Sewer Lines | | X X X X X X | X X X X X X | 248,141 | 0 | X X X X X X X X | X X X X X X X X |
| 389 | Other Plant and Misc Equipment | | 0 | 1,288,898 | 0 | 0 | X X X X X X X X | X X X X X X X X |
| 390 | Office Furniture and Equip | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 128,671 |
| 391 | Transportation Equipment | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 15,129 |
| 392 | Stores Equipment | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 320 |
| 393 | Tools, Shop and Garage Equip. | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 1,678 |
| 394 | Laboratory Equipment | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 767 |
| 395 | Power Operated Equipment | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 259 |
| 396 | Communication Equipment | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 10,815 |
| 397 | Miscellaneous Equipment | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 3,218 |
| 398 | Other Tangible Plant | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| | Allocated General Plant | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| | Total Wastewater Plant | 1,527 | 701,651 | 1,494,134 | 256,699 | 0 | 0 | 225,960 |

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Lake Gibson

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 374 | Reuse Distribution Reservoirs | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 10.000/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | | | |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
SYSTEM NAME: Polk / Lake Gibson

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------------|--|---|-----------------|---------------------------|----------------------------------|
| 351/352 | Organization Costs/Franchises | 1,457 | 38 | 0 | 38 |
| 354 | Structures and Improvements | 1,804 | 937 | 11,379 | 12,316 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 59,078 | 3,196 | 0 | 3,196 |
| 361 | Collection Sewers - Gravity | 40,628 | 12,279 | 0 | 12,279 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 14,263 | 637 | 0 | 637 |
| 364 | Flow Measuring Devices | 4,195 | 4,195 | 0 | 4,195 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 10,611 | 0 | 0 | 0 |
| 371 | Pumping Equipment | (3,621) | 2,099 | 0 | 2,099 |
| 374 | Reuse Distribution Reservoir | 0 | 6,829 | 0 | 6,829 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Reuse Treatment and Disposal Equip | 9,878 | 198 | 0 | 198 |
| 381 | Plant Sewers | (10,607) | 7,097 | 0 | 7,097 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 35,831 | 71,663 | 0 | 71,663 |
| 390 | Office Furniture and Equip | 9,997 | 1,924 | 103,970 | 105,894 |
| 391 | Transportation Equipment | 2,226 | 78 | 3,018 | 3,096 |
| 392 | Stores Equipment | 90 | 7 | 281 | 288 |
| 393 | Tools, Shop and Garage Equip. | 1,120 | 109 | 2,017 | 2,126 |
| 394 | Laboratory Equipment | 257 | 34 | 752 | 786 |
| 395 | Power Operated Equipment | 2,044 | 135 | 2,423 | 2,558 |
| 396 | Communication Equipment | 2,527 | 537 | 6,073 | 6,610 |
| 397 | Miscellaneous Equipment | 376 | 56 | 22,096 | 22,152 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | <u>182,154</u> | <u>112,049</u> | <u>152,009</u> | <u>264,057</u> |

* Specify nature of transaction.
Use () to denote reversal entries

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Lake Gibson

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-i) (k) |
|--------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | 1,495 |
| 354 | Structures and Improvements | 660 (4) | 0 | 23 | 683 (3) | 13,437 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 | 62,275 |
| 361 | Collection Sewers - Gravity | 0 | 0 | 0 | 0 | 52,907 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 0 | 0 | 0 | 0 | 14,900 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 8,390 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 0 | 0 | 0 | 0 | 12,711 |
| 371 | Pumping Equipment | 0 | 0 | 0 | 0 | 3,208 |
| 374 | Reuse Distribution Reservoir | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 351,760 | 351,760 | (341,684) |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | (3,510) |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 24,151 | 24,151 | 83,343 |
| 390 | Office Furniture and Equip | 5,252 (4) | 0 | 10,211 | 15,463 (3) | 100,428 |
| 391 | Transportation Equipment | 2,410 (4) | 0 | 2,429 | 4,839 (3) | 483 |
| 392 | Stores Equipment | 96 (4) | 0 | 90 | 186 (3) | 192 |
| 393 | Tools, Shop and Garage Equip. | 1,205 (4) | 0 | 1,256 | 2,461 (3) | 785 |
| 394 | Laboratory Equipment | 263 (4) | 0 | 327 | 590 (3) | 454 |
| 395 | Power Operated Equipment | 2,179 (4) | 0 | 2,318 | 4,497 (3) | 105 |
| 396 | Communication Equipment | 3,051 (4) | 0 | 2,662 | 5,713 (3) | 3,424 |
| 397 | Miscellaneous Equipment | 348 (4) | 0 | (1,360) | (1,012) (3) | 23,540 |
| 398 | Other Tangible Plant | 0 (4) | 0 | - | 0 (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | 15,464 | 0 | 393,867 | 409,331 | 36,880 |

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Lake Gibson

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 238,237 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 12,460 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 12,460 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 0 |
| Total Contributions in Aid of Construction | | <u>250,697</u> |

Explain all debits charged to Account 271 below:

-

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Lake Gibson

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| New Connections | 6 | 2,077 Average | 12,460 |
| Total Credits | | | <u>12,460</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|---|-------------------|
| Balance first of year | 54,934 |
| Debits during year: Current year amortization Other debits (specify): | 8,010 |
| Total Debits | 8,010 |
| Credits during year (specify): | |
| Total Credits | 0 |
| Balance end of year | <u>62,943</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Lake Gibson

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Polk / Lake Gibson

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|--|---|---|--|----------------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 304 | 306 | 95,420 |
| 521.2 | Commercial Revenues | 4 | 4 | 1,261 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| 521 | Total Flat Rate Revenues | 308 | 310 | 96,681 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 0 | 0 | 0 |
| 522.2 | Commercial Revenues | 0 | 0 | 0 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| 522 | Total Measured Revenues | 0 | 0 | 0 |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>308</u> | <u>310</u> (6) | <u>96,681</u> |
| Other Wastewater Revenues: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 0 |
| | Unbilled Revenue | | | 572 |
| Total Other Wastewater Revenues | | | | 572 |
| Total Wastewater Operating Revenues | | | | 97,253 |

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

WASTEWATER UTILITY EXPENSE MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | .1 COLLECTION EXPENSES OPERATIONS (d) | .2 COLLECTION EXPENSES MAINTENANCE (e) | .3 PUMPING EXPENSES OPERATIONS (f) | .4 PUMPING EXPENSES MAINTENANCE (g) | .5 TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | .6 TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
|-----------------------------------|--|------------------|--|---|---------------------------------------|--|--|---|
| 701 | Salaries and Wages - Employees | 11,919 | 319 | 171 | 1,735 | 588 | 1,141 | 2,277 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 3,388 | 90 | 48 | 490 | 165 | 321 | 641 |
| 710 | Purchased Water | 95,353 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 95,353 | XXXXXX |
| 711 | Sludge Removal | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 0 | 0 |
| 715 | Purchased Power | 5,788 | 0 | 0 | 4,651 | 0 | 997 | 0 |
| 716 | Fuel for Power Purchased | 1 | 0 | XXXXXX | 0 | XXXXXX | 0 | XXXXXX |
| 718 | Chemicals | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 720 | Materials and Supplies | 3,183 | 0 | 1,595 | 185 | 871 | 8 | 0 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 94 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 894 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 1,110 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 243 | 0 | 0 | 0 | 0 | 497 | 0 |
| 741 | Rental of Building/Real Property | 305 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 17 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 3,802 | 0 | 0 | 0 | 0 | 0 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 3,248 | 0 |
| 757 | Insurance - General Liability | 1,480 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 287 | 6 | 3 | 29 | 10 | 20 | 40 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 49 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Other | 360 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 533 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Miscellaneous Expenses | 6,200 | 4,019 | 0 | 0 | 0 | 0 | 0 |
| Total Wastewater Utility Expenses | | 135,008 | 4,434 | 1,817 | 7,090 | 1,634 | 101,585 | 2,958 |

WASTEWATER UTILITY EXPENSE MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (j) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 1,773 | 3,916 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 493 | 1,140 | | | | |
| 710 | Purchased Water | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 711 | Sludge Removal | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 715 | Purchased Power | 5 | 136 | | | | |
| 716 | Fuel for Power Purchased | 0 | 1 | | X X X X X | | X X X X X |
| 718 | Chemicals | X X X X X | X X X X X | | | | |
| 720 | Materials and Supplies | 227 | 298 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 94 | | | | |
| 733 | Contractual Services - Legal | 0 | 894 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 611 | 2 | | | | |
| 736 | Contractual Services - Other | | 243 | | | | |
| 741 | Rental of Building/Real Property | 57 | 248 | | | | |
| 742 | Rental of Equipment | 3 | 15 | | | | |
| 750 | Transportation Expenses | 10 | 544 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 1,480 | | | | |
| 758 | Insurance - Workman's Compensation | 31 | 149 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 49 | X X X X X | X X X X X | X X X X X | X X X X X |
| 766 | Regulatory Commission Expenses | 0 | 0 | X X X X X | X X X X X | X X X X X | X X X X X |
| 767 | - Amortization of Rate Case Expense | 0 | 360 | | | | |
| 770 | Regulatory Commission Expenses - Other | 533 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 775 | Bad Debt Expense | 834 | 1,348 | | | | |
| | Miscellaneous Expenses | | | | | | |
| | Total Wastewater Utility Expenses | 4,575 | 10,915 | 0 | 0 | 0 | 0 |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lee / Lehigh
(System Sold 12-05-2003)

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | 0 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108.1 | Accumulated Depreciation | S-6(b) | 0 |
| 110.1 | Accumulated Amortization | | 0 |
| 271 | Contributions in Aid of Construction | S-7 | 0 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | 0 |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | 0 |
| | Subtotal | | 0 |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | 0 |
| | Unamortized Extraordinary Retirement | | 0 |
| | Deferred Taxes | | 0 |
| | Regulatory Asset | | - |
| | Cwip | | 0 |
| | WASTEWATER RATE BASE | | 0 |
| | WASTEWATER OPERATING INCOME | S-3 | 640,663 |
| | ACHIEVED RATE OF RETURN (4) | | <u><u>N / A</u></u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

SYSTEM NAME: Lee / Lehigh
(System Sold 12-05-2003)

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 4,386,833 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 400,761 |
| Net Operating Revenues | | | 3,986,073 |
| 401 | Operating Expenses | S-10(a) | 1,713,335 |
| 403 | Depreciation Expense | S-6(a) | 1,099,074 |
| | Less: Amortization of CIAC | S-8(a) | 352,845 |
| Net Depreciation Expense | | | 746,229 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense -Other than CIAC | F-8 | 0 |
| 408.10 | Taxes Other Than Income Utility Regulatory Assessment Fee | | 197,408 |
| 408.11 | Property Taxes | | 411,894 |
| 408.12 | Payroll Taxes | | 51,637 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 660,939 |
| 409.1 | Income Taxes | | 458,215 |
| 410.1 | Deferred Federal Income Taxes | | (230,004) |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (3,304) |
| Utility Operating Expenses | | | 3,345,410 |
| Utility Operating Income | | | 640,663 |
| 530 | Add Back: Guaranteed Revenues (and AFPI) | S-9(a) | 400,761 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains (Losses) From Disposition of Utility Property | | (1,337,703) |
| 420 | Allowances for Funds used During Construction | | 247,105 |
| Total Utility Operating Income | | | <u>(49,175)</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lee / Lehigh
(System Sold 12-05-2003)

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 0 | 0 | 0 | 0 |
| 353 | Land and Land Rights | 86,758 | 0 | (86,758) | 0 |
| 354 | Structures and Improvements | 548,677 | 232,888 | (781,565) | (1) |
| 355 | Power Generation Equipment | 162,721 | 2,107 | (164,828) | 0 |
| 360 | Collection Sewers - Force | 3,783,088 | 416,557 | (4,199,645) | 0 |
| 361 | Collection Sewers - Gravity | 9,321,752 | 750,288 | (10,072,040) | (2) |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 2,696,040 | 89,719 | (2,785,759) | 0 |
| 364 | Flow Measuring Devices | 7,476 | 0 | (7,476) | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 19,632 | 0 | (19,632) | 0 |
| 367 | Reuse Meters and Installations | 4,784 | 0 | (4,784) | 0 |
| 370 | Receiving Wells | 928,668 | 46,657 | (975,325) | 0 |
| 371 | Pumping Equipment | 2,023,805 | 121,718 | (2,145,523) | 0 |
| 374 | Reuse Distribution Services | 55,660 | 2,075 | (57,735) | 0 |
| 375 | Reuse Transmission and Distribution System | 1,601,406 | 531,086 | (2,132,492) | 0 |
| 380 | Treatment and Disposal Equip | 7,329,006 | 626,750 | (7,955,756) | (2) |
| 381 | Plant Sewers | 888,607 | 0 | (888,607) | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc. Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 330,807 | 10,290 | (341,097) | (1) |
| 391 | Transportation Equipment | 57,798 | 45,741 | (103,539) | (1) |
| 392 | Stores Equipment | 3,683 | 0 | (3,683) | (1) |
| 393 | Tools, Shop and Garage Equip. | 50,598 | 1,997 | (52,595) | (1) |
| 394 | Laboratory Equipment | 14,286 | 452 | (14,738) | (1) |
| 395 | Power Operated Equipment | 63,349 | 933 | (64,282) | (1) |
| 396 | Communication Equipment | 137,858 | 2,548 | (140,406) | (1) |
| 397 | Miscellaneous Equipment | 23,352 | 0 | (23,352) | (1) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | (1) |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 30,139,810 | 2,881,801 | (33,021,616) | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lee / Lehigh
(System Sold 12-05-2003)

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e) |
|--|--------------------------------------|--|--|--|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 374 | Reuse Distribution Reservoirs | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 10.000/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | | | |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lee / Lehigh
(System Sold 12-05-2003)

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------------|--|---|------------------|---------------------------|----------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | (222,138) | 19,993 | 0 | 19,993 |
| 355 | Power Generation Equipment | 73,331 | 7,599 | 0 | 7,599 |
| 360 | Collection Sewers - Force | 300,305 | 123,333 | 0 | 123,333 |
| 361 | Collection Sewers - Gravity | 3,168,555 | 199,756 | 0 | 199,756 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 532,829 | 66,878 | 0 | 66,878 |
| 364 | Flow Measuring Devices | 5,923 | 1,389 | 0 | 1,389 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 7,495 | 479 | 0 | 479 |
| 367 | Reuse Meters and Installations | 2,280 | 222 | 0 | 222 |
| 370 | Receiving Wells | 214,935 | 29,417 | 0 | 29,417 |
| 371 | Pumping Equipment | 622,821 | 107,569 | 0 | 107,569 |
| 374 | Reuse Distribution Reservoir | 25,419 | 2,926 | 0 | 2,926 |
| 375 | Reuse Transmission and Distribution Mains | 179,052 | 49,661 | 0 | 49,661 |
| 380 | Treatment and Disposal Equip | 2,520,880 | 394,347 | 0 | 394,347 |
| 381 | Plant Sewers | 129,456 | 23,637 | 0 | 23,637 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 3,673 | 3,673 |
| 390 | Office Furniture and Equip | 254,678 | 48,012 | 288,368 | 336,380 |
| 391 | Transportation Equipment | 56,707 | 1,950 | 64,208 | 66,158 |
| 392 | Stores Equipment | 2,291 | 183 | 2,595 | 2,778 |
| 393 | Tools, Shop and Garage Equip. | 28,531 | 2,720 | 32,305 | 35,025 |
| 394 | Laboratory Equipment | 6,549 | 850 | 7,416 | 8,266 |
| 395 | Power Operated Equipment | 52,084 | 3,372 | 58,974 | 62,346 |
| 396 | Communication Equipment | 64,387 | 13,393 | 72,904 | 86,297 |
| 397 | Miscellaneous Equipment | 9,586 | 1,389 | 10,854 | 12,243 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | <u>8,035,956</u> | <u>1,099,074</u> | <u>541,297</u> | <u>1,640,371</u> |

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lee / Lehigh
 (System Sold 12-05-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|----------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | (222,882) | (4) | 20,737 | (3) | (202,145) |
| 355 | Power Generation Equipment | 80,931 | 0 | 0 | 0 | 80,931 |
| 360 | Collection Sewers - Force | 423,638 | 0 | 0 | 0 | 423,638 |
| 361 | Collection Sewers - Gravity | 3,368,311 | 0 | 0 | 0 | 3,368,311 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 599,707 | 0 | 0 | 0 | 599,707 |
| 364 | Flow Measuring Devices | 7,313 | 0 | 0 | 0 | 7,313 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 7,974 | 0 | 0 | 0 | 7,974 |
| 367 | Reuse Meters and Installations | 2,502 | 0 | 0 | 0 | 2,502 |
| 370 | Receiving Wells | 244,352 | 0 | 0 | 0 | 244,352 |
| 371 | Pumping Equipment | 730,389 | 0 | 0 | 0 | 730,389 |
| 374 | Reuse Distribution Reservoir | 28,345 | 0 | 0 | 0 | 28,345 |
| 375 | Reuse Transmission and Distribution Mains | 228,712 | 0 | 0 | 0 | 228,712 |
| 380 | Treatment and Disposal Equip | 2,915,227 | 0 | 0 | (2) | 2,915,227 |
| 381 | Plant Sewers | 153,093 | 0 | 0 | 0 | 153,093 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 3,673 | 0 | 0 | 0 | 3,673 |
| 390 | Office Furniture and Equip | 131,030 | (4) | 460,027 | (3) | 591,057 |
| 391 | Transportation Equipment | 60,129 | (4) | 62,736 | (3) | 122,865 |
| 392 | Stores Equipment | 2,394 | (4) | 2,675 | (3) | 5,069 |
| 393 | Tools, Shop and Garage Equip. | 30,065 | (4) | 33,491 | (3) | 63,556 |
| 394 | Laboratory Equipment | 6,573 | (4) | 8,242 | (3) | 14,815 |
| 395 | Power Operated Equipment | 54,364 | (4) | 60,067 | (3) | 114,431 |
| 396 | Communication Equipment | 76,117 | (4) | 74,567 | (3) | 150,684 |
| 397 | Miscellaneous Equipment | 8,675 | (4) | 13,155 | (3) | 21,830 |
| 398 | Other Tangible Plant | 0 | (4) | - | (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | 8,940,632 | 0 | 735,695 | 9,676,327 | 0 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lee / Lehigh
(System Sold 12-05-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 8,884,167 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 1,050,217 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | (526,653) |
| Total Credits | | 523,564 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 9,407,731 |
| Total Contributions in Aid of Construction | | <u>0</u> |

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lee / Lehigh
(System Sold 12-05-2003)

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|------------------------------|------------------------------|------------------|
| New Connections | 589 | 1,783 Average | 1,050,217 |
| Total Credits | | | <u>1,050,217</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|---|-------------------|
| Balance first of year | 3,239,781 |
| Debits during year: Current year amortization Other debits (specify): | 339,075 |
| Total Debits | 339,075 |
| Credits during year (specify): plant sale | 3,578,856 |
| Total Credits | 3,578,856 |
| Balance end of year | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lee / Lehigh
(System Sold 12-05-2003)

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--|--|-------------------------|
| <u>WENDYS RESTAURANT</u> COLLECTION | PROPERTY | 4,139 |
| <u>COPPERHEAD</u> COLLECTION | PROPERTY | (285,076) |
| SERVICES | PROPERTY | (358,549) |
| PUMPING | PROPERTY | (187,464) |
| <u>WESTGATE FORCE MAIN</u> COLLECTION | PROPERTY | 140,094 |
| <u>4TH DAY ADVENTIST CHURCH</u> COLLECTION | PROPERTY | 4,005 |
| <u>RADIATION THERAPY SERVICE</u> COLLECTION | PROPERTY | 1,600 |
| <u>LEEHIGH RESORT</u> COLLECTION | PROPERTY | 2,751 |
| <u>VERSITY LAKE</u> COLLECTION | PROPERTY | 6,208 |
| SERVICES | PROPERTY | 4,578 |
| PUMPING | PROPERTY | 2,508 |
| <u>LEEHIGH DEVELOPMENT</u> COLLECTION | PROPERTY | 121,330 |
| SERVICES | PROPERTY | 20,582 |
| WELLS | PROPERTY | 8,690 |
| | CASH RECEIVABLES | (12,050) |
| TOTAL CREDITS | | <u><u>(526,653)</u></u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lee / Lehigh
(System Sold 12-05-2003)

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|------------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 2 | 0 | 709 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| 521 | Total Flat Rate Revenues | 2 | 0 | 709 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 7,640 | 0 | 3,071,853 |
| 522.2 | Commercial Revenues | 298 | 0 | 708,202 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 3 | 0 | 7,574 |
| 522 | Total Measured Revenues | 7,941 | 0 | 3,787,630 |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 1 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>7,944</u> | <u>0 (6)</u> | <u>3,788,340</u> |
| Other Wastewater Revenues: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 410,581 |
| | Unbilled Revenue | | | 187,913 |
| Total Other Wastewater Revenues | | | | 598,494 |
| Total Wastewater Operating Revenues | | | | 4,386,833 |

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

WASTEWATER UTILITY EXPENSE MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | .1 COLLECTION EXPENSES OPERATIONS (d) | .2 COLLECTION EXPENSES MAINTENANCE (e) | .3 PUMPING EXPENSES OPERATIONS (f) | .4 PUMPING EXPENSES MAINTENANCE (g) | .5 TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | .6 TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
|---------------|--|------------------|--|---|---------------------------------------|--|--|---|
| 701 | Salaries and Wages - Employees | 474,318 | 66,223 | 3,899 | 31,972 | 43,454 | 111,167 | 75,687 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 134,466 | 18,673 | 1,099 | 9,015 | 12,253 | 31,346 | 21,341 |
| 710 | Purchased Water | 0 | X X X X X | X X X X X | X X X X X | X X X X X | 0 | X X X X X |
| 711 | Sludge Removal | 146,591 | X X X X X | X X X X X | X X X X X | X X X X X | 146,591 | 0 |
| 715 | Purchased Power | 218,407 | 0 | 0 | 71,915 | 0 | 142,978 | 0 |
| 716 | Fuel for Power Purchased | 15 | 0 | X X X X X | 0 | X X X X X | 0 | X X X X X |
| 718 | Chemicals | 142,823 | 0 | 0 | 0 | 0 | 142,823 | 0 |
| 720 | Materials and Supplies | 122,153 | 0 | 31,744 | 0 | 19,853 | 11,175 | 46,291 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 2,338 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 22,307 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 94,954 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 19,677 | 1,984 | 0 | 0 | 0 | 79,660 | 0 |
| 741 | Rental of Building/Real Property | 7,605 | 0 | 0 | 0 | 0 | 0 | 11,619 |
| 742 | Rental of Equipment | 45,298 | 0 | 0 | 0 | 44,865 | 0 | 0 |
| 750 | Transportation Expenses | 16,186 | 0 | 0 | 0 | 0 | 2,364 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 36,914 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 10,235 | 1,147 | 68 | 554 | 753 | 1,924 | 1,311 |
| 759 | Insurance - Other | 3 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 1,225 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 767 | Regulatory Commission Expenses - Other | 8,989 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 13,290 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 775 | Miscellaneous Expenses | 195,542 | 141,125 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 1,713,335 | 229,152 | 36,810 | 113,456 | 121,178 | 670,027 | 156,249 |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lee / Lehigh
 (System Sold 12-05-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER UTILITY EXPENSE MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (j) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 44,226 | 97,690 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 12,288 | 28,451 | | | | |
| 710 | Purchased Water | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 711 | Sludge Removal | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 715 | Purchased Power | 132 | 3,383 | | | | |
| 716 | Fuel for Power Purchased | 0 | 15 | | XXXXXX | | XXXXXX |
| 718 | Chemicals | XXXXXX | XXXXXX | | | | |
| 720 | Materials and Supplies | 5,665 | 7,425 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 2,338 | | | | |
| 733 | Contractual Services - Legal | 0 | 22,307 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 15,249 | 45 | | | | |
| 736 | Contractual Services - Other | | 6,075 | | | | |
| 741 | Rental of Building/Real Property | 1,413 | 6,192 | | | | |
| 742 | Rental of Equipment | 69 | 365 | | | | |
| 750 | Transportation Expenses | 253 | 13,568 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 36,914 | | | | |
| 758 | Insurance - Workman's Compensation | 764 | 3,714 | | | | |
| 759 | Insurance - Other | 0 | 3 | | | | |
| 760 | Advertising Expense | 0 | 1,225 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Other | 0 | 8,989 | | | | |
| 770 | Regulatory Commission Expenses - Other | 13,290 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 770 | Bad Debt Expense | | | | | | |
| 775 | Miscellaneous Expenses | 20,794 | 33,622 | | | | |
| | Total Wastewater Utility Expenses | 114,143 | 272,320 | 0 | 0 | 0 | 0 |

SYSTEM NAME: Martin / Leilani Heights
(System Sold 07-10-2003)

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$0 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108 | Accumulated Depreciation | S-6(b) | 0 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 0 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$0</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$0 |
| | Subtotal | | <u>\$0</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | 0 |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | 0 |
| | Regulatory Asset | | - |
| | Cwip | | 0 |
| | WASTEWATER RATE BASE | | \$0 |
| | WASTEWATER OPERATING INCOME | S-3 | (7,509) |
| | ACHIEVED RATE OF RETURN (4) | | <u><u>N / A</u></u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

SYSTEM NAME: Martin / Leilani Heights
(System Sold 07-10-2003)

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 99,802 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| Net Operating Revenues | | | 99,802 |
| 401 | Operating Expenses | S-10(a) | 83,189 |
| 403 | Depreciation Expense | S-6(a) | 17,051 |
| | Less: Amortization of CIAC | S-8(a) | 1,158 |
| Net Depreciation Expense | | | 15,893 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income Utility Regulatory Assessment Fee | | 4,491 |
| 408.11 | Property Taxes | | 3,942 |
| 408.12 | Payroll Taxes | | 2,595 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 11,028 |
| 409.1 | Income Taxes | | (5,457) |
| 410.1 | Deferred Federal Income Taxes | | 2,739 |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (82) |
| Utility Operating Expenses | | | 107,310 |
| Utility Operating Income | | | (7,509) |
| 530 | Add Back: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | 174,523 |
| 420 | Allowances for Funds Used During Construction | | 0 |
| Total Utility Operating Income | | | <u>167,014</u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Martin / Leilani Heights
 (System Sold 07-11-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 4,760 | 0 | (4,760) | 0 |
| 353 | Land and Land Rights | 19,300 | 0 | (19,300) | 0 |
| 354 | Structures and Improvements | 47,560 | 0 | (47,560) | (1) |
| 355 | Power Generation Equipment | 31,048 | 0 | (31,048) | 0 |
| 360 | Collection Sewers - Force | 152,340 | 0 | (152,340) | 0 |
| 361 | Collection Sewers - Gravity | 71,569 | 0 | (71,569) | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 68,064 | 0 | (68,064) | 0 |
| 364 | Flow Measuring Devices | 1,438 | 0 | (1,438) | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 15,119 | 0 | (15,119) | 0 |
| 371 | Pumping Equipment | 100,593 | 3,970 | (104,563) | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 214,987 | 0 | (214,987) | 0 |
| 381 | Plant Sewers | 6,082 | 0 | (6,082) | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 16,732 | 0 | (16,732) | (1) |
| 391 | Transportation Equipment | 2,923 | 0 | (2,923) | (1) |
| 392 | Stores Equipment | 186 | 0 | (186) | (1) |
| 393 | Tools, Shop and Garage Equip. | 2,559 | 0 | (2,559) | (1) |
| 394 | Laboratory Equipment | 723 | 0 | (723) | (1) |
| 395 | Power Operated Equipment | 3,204 | 0 | (3,204) | (1) |
| 396 | Communication Equipment | 6,973 | 0 | (6,973) | (1) |
| 397 | Miscellaneous Equipment | 1,181 | 0 | (1,181) | (1) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | (1) |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 767,342 | 3,970 | (771,312) | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | 1 INTANGIBLE PLANT (g) | 2 COLLECTION PLANT (h) | 3 SYSTEM PUMPING PLANT (i) | 4 TREATMENT AND DISPOSAL (j) | 5 RECLAIMED WASTEWATER TREATMENT PLANT (i) | 6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j) | 7 GENERAL PLANT (k) |
|-----------|--|---------------------------|---------------------------|-------------------------------|---------------------------------|---|--|------------------------|
| 351 | Organization | 0 | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 352 | Franchises | 0 | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 353 | Land and Land Rights | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 355 | Power Generation Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 361 | Special Collecting Structures | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 362 | Services to Customers | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 363 | Flow Measuring Devices | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 364 | Flow Measuring Installations | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 365 | Reuse Services | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 366 | Reuse Meters and Installations | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 367 | Receiving Wells | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 370 | Pumping Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 371 | Reuse Distribution Reservoirs | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 374 | Reuse Transmission and Distribution System | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 375 | Treatment and Disposal Equip | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 380 | Plant Sewers | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 381 | Outfall Sewer Lines | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 382 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 389 | Office Furniture and Equip | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 390 | Transportation Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 391 | Stores Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 392 | Tools, Shop and Garage Equip. | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 393 | Laboratory Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 394 | Power Operated Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 395 | Communication Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 396 | Miscellaneous Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 397 | Other Tangible Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 398 | Allocated General Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| | Total Wastewater Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Leilani Heights
(System Sold 07-10-2003)

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | <u>VARIOUS</u> | <u>----</u> | <u>VARIOUS</u> |
| Wastewater Plant Composite Depreciation Rate * | | <u>=====</u> | <u>=====</u> | <u>=====</u> |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Martin / Leilani Heights
 (System Sold 07-10-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 2,289 | 62 | 0 | 62 |
| 354 | Structures and Improvements | (9,599) | 779 | 0 | 779 |
| 355 | Power Generation Equipment | 22,700 | 813 | 0 | 813 |
| 360 | Collection Sewers - Force | 96,180 | 2,651 | 0 | 2,651 |
| 361 | Collection Sewers - Gravity | (2,359) | 830 | 0 | 830 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 42,971 | 939 | 0 | 939 |
| 364 | Flow Measuring Devices | 752 | 151 | 0 | 151 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 8,963 | 263 | 0 | 263 |
| 371 | Pumping Equipment | 49,665 | 2,508 | 0 | 2,508 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 154,752 | 6,127 | 0 | 6,127 |
| 381 | Plant Sewers | 3,908 | 91 | 0 | 91 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 12,881 | 1,227 | 7,369 | 8,596 |
| 391 | Transportation Equipment | 2,868 | 50 | 1,641 | 1,691 |
| 392 | Stores Equipment | 116 | 5 | 66 | 71 |
| 393 | Tools, Shop and Garage Equip. | 1,443 | 69 | 826 | 895 |
| 394 | Laboratory Equipment | 331 | 22 | 191 | 213 |
| 395 | Power Operated Equipment | 2,634 | 86 | 1,507 | 1,593 |
| 396 | Communication Equipment | 3,257 | 342 | 1,863 | 2,205 |
| 397 | Miscellaneous Equipment | 485 | 35 | 277 | 312 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 394,239 | 17,051 | 13,740 | 30,791 |

S-6(a)

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Leilani Heights
(System Sold 07-10-2003)

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 2,352 | 0 | 0 | 2,352 | 0 |
| 354 | Structures and Improvements | (10,117) | (4) | 1,297 | (8,820) | 0 |
| 355 | Power Generation Equipment | 23,514 | 0 | 0 | 23,514 | 0 |
| 360 | Collection Sewers - Force | 98,831 | 0 | 0 | 98,831 | 0 |
| 361 | Collection Sewers - Gravity | (1,529) | 0 | 0 | (1,529) | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 43,911 | 0 | 0 | 43,911 | 0 |
| 364 | Flow Measuring Devices | 902 | 0 | 0 | 902 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 9,226 | 0 | 0 | 9,226 | 0 |
| 371 | Pumping Equipment | 52,173 | 0 | 0 | 52,173 | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 156,445 | 0 | 4,434 | 160,879 | (0) |
| 381 | Plan: Sewers | 4,000 | 0 | 0 | 4,000 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | (18,448) | 0 | 18,448 | 0 | 0 |
| 390 | Office Furniture and Equip | 3,348 | (4) | 18,129 | 21,477 | 0 |
| 391 | Transportation Equipment | 1,537 | (4) | 3,022 | 4,559 | (0) |
| 392 | Stores Equipment | 61 | (4) | 126 | 187 | 0 |
| 393 | Tools, Shop and Garage Equip. | 768 | (4) | 1,570 | 2,338 | (0) |
| 394 | Laboratory Equipment | 168 | (4) | 377 | 545 | 0 |
| 395 | Power Operated Equipment | 1,389 | (4) | 2,838 | 4,227 | 0 |
| 396 | Communication Equipment | 1,945 | (4) | 3,517 | 5,462 | (0) |
| 397 | Miscellaneous Equipment | 222 | (4) | 575 | 797 | 0 |
| 398 | Other Tangible Plant | 0 | (4) | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 370,698 | 0 | 54,332 | 425,030 | 0 |

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Leilani Heights
(System Sold 07-10-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 65,149 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 0 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 0 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 65,149 |
| Total Contributions in Aid of Construction | | <u>0</u> |

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Leilani Heights
(System Sold 07-10-2003)

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|-----------------|
| New Connections | 0 | AVERAGE | 0 |
| Total Credits | | | <u><u>0</u></u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|--------------------------------|-------------------|
| Balance first of year | 18,761 |
| Debits during year: | |
| Current year amortization | 1,158 |
| Other debits (specify): | |
| Total Debits | 1,158 |
| Credits during year (specify): | |
| plant sale | 19,919 |
| Total Credits | 19,919 |
| Balance end of year | <u><u>0</u></u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: **Martin / Leilani Heights**
(System Sold 07-10-2003)

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | <u>0</u> |
| TOTAL CREDITS | | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Martin / Leilani Heights
(System Sold 07-10-2003)

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 392 | 0 | 109,089 |
| 522.2 | Commercial Revenues | 1 | 0 | 5,269 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| Total Measured Revenues | | <u>393</u> | <u>0</u> | <u>114,359</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>393</u> | <u>0</u> (6) | <u>114,359</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 0 |
| | Unbilled Revenue | | | (14,557) |
| Total Other Wastewater Revenues | | | | (14,557) |
| Total Wastewater Operating Revenues | | | | <u>99,802</u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Martin / Leilani Heights
 (System Sold 07-10-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 | 2 | 3 | 4 | 5 | 6 |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 20,330 | 29 | 674 | 665 | 56 | 14,881 | 398 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 5,750 | 8 | 190 | 188 | 16 | 4,195 | 112 |
| 710 | Purchased Water | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 0 | XXXXXX |
| 711 | Sludge Removal | 12,183 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 12,183 | 0 |
| 715 | Purchased Power | 9,591 | 0 | 0 | 1,752 | XXXXXX | 7,749 | XXXXXX |
| 716 | Fuel for Power Purchased | 0 | 0 | XXXXXX | 0 | XXXXXX | 0 | XXXXXX |
| 718 | Chemicals | 4,863 | 0 | 0 | 0 | 0 | 4,863 | 0 |
| 720 | Materials and Supplies | 16,109 | 0 | 6,805 | 328 | 6,987 | 1,204 | 451 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 60 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 570 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 3,526 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 2,835 | 0 | 0 | 0 | 0 | 3,135 | 0 |
| 741 | Rental of Building/Real Property | 194 | 0 | 0 | 0 | 0 | 2,680 | 0 |
| 742 | Rental of Equipment | 11 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 353 | 0 | 0 | 0 | 0 | 0 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 943 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 404 | 1 | 12 | 12 | 1 | 257 | 7 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 31 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Othe | 230 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 770 | Regulatory Commission Expenses - Bad Debt | 340 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Miscellaneous Expenses | 4,865 | 3,475 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| | Total Wastewater Utility Expenses | 83,189 | 3,513 | 7,681 | 2,946 | 7,060 | 51,147 | 968 |

UTILITY NAME: Florida Water Services, Corp
 SYSTEM NAME: Martin / Leilani Heights
 (System Sold 07-10-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. | ACCOUNT NAME | .7 CUSTOMER ACCTS EXPENSES (j) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|-----------|--|-----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 1,130 | 2,496 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 314 | 727 | | | | |
| 710 | Purchased Water | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 711 | Sludge Removal | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 715 | Purchased Power | 3 | 86 | | | | |
| 716 | Fuel for Power Purchased | 0 | 0 | | | | |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 145 | 190 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 60 | | | | |
| 733 | Contractual Services - Legal | 0 | 570 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 390 | 1 | | | | |
| 736 | Contractual Services - Other | 155 | 155 | | | | |
| 741 | Rental of Building/Real Property | 36 | 158 | | | | |
| 742 | Rental of Equipment | 2 | 9 | | | | |
| 750 | Transportation Expenses | 6 | 347 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 943 | | | | |
| 758 | Insurance - Workman's Compensation | 20 | 95 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 31 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Othe | 0 | 230 | | | | |
| 770 | Bad Debt Expense | 340 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Miscellaneous Expenses | 531 | 859 | | | | |
| | Total Wastewater Utility Expenses | 2,917 | 6,959 | 0 | 0 | 0 | 0 |