

SYSTEM NAME: Marion / Marion Oaks
(System Sold 09-12-2003)

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$0 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108 | Accumulated Depreciation | S-6(b) | 0 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 0 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$0</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$0 |
| | Subtotal | | <u>\$0</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | 0 |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | 0 |
| | Regulatory Asset | | - |
| | Cwip | | 0 |
| | WASTEWATER RATE BASE | | \$0 |
| | WASTEWATER OPERATING INCOME | S-3 | 172,758 |
| | ACHIEVED RATE OF RETURN (4) | | <u><u>N / A</u></u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

SYSTEM NAME: Marion / Marion Oaks
(System Sold 09-12-2003)

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 579,299 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 2,474 |
| Net Operating Revenues | | | 576,825 |
| 401 | Operating Expenses | S-10(a) | 221,218 |
| 403 | Depreciation Expense | S-6(a) | 100,159 |
| | Less: Amortization of CIAC | S-8(a) | 9,831 |
| Net Depreciation Expense | | | 90,328 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income Utility Regulatory Assessment Fee | | 26,068 |
| 408.11 | Property Taxes | | 1,069 |
| 408.12 | Payroll Taxes | | 4,082 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 31,220 |
| 409.1 | Income Taxes | | 123,906 |
| 410.1 | Deferred Federal Income Taxes | | (62,195) |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (409) |
| Utility Operating Expenses | | | 404,068 |
| Utility Operating Income | | | 172,758 |
| 530 | Add Back: Guaranteed Revenues (and AFPI) | S-9(a) | 2,474 |
| 413 | Income From Utiliy Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | (75,433) |
| 420 | Allowances for Funds Used During Construction | | 129 |
| Total Utility Operating Income | | | <u>99,928</u> |

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 2,928 | 0 | (2,928) | 0 |
| 353 | Land and Land Rights | 7,406 | 0 | (7,406) | 0 |
| 354 | Structures and Improvements | 79,800 | 6,328 | (86,128) | (1) |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 264,110 | 0 | (264,110) | 0 |
| 361 | Collection Sewers - Gravity | 1,359,552 | 0 | (1,359,552) | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 315,849 | 0 | (315,849) | 0 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 131,541 | 0 | (131,541) | 0 |
| 371 | Pumping Equipment | 232,716 | 16,575 | (249,291) | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 1,075,653 | 938 | (1,076,591) | 0 |
| 381 | Plant Sewers | 137,895 | 0 | (137,895) | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 57,050 | 0 | (57,050) | (1) |
| 390 | Office Furniture and Equip | 9,968 | 0 | (9,968) | (1) |
| 391 | Transportation Equipment | 635 | 0 | (635) | (1) |
| 392 | Stores Equipment | 8,726 | 0 | (8,726) | (1) |
| 393 | Tools, Shop and Garage Equip. | 2,464 | 0 | (2,464) | (1) |
| 394 | Laboratory Equipment | 10,925 | 0 | (10,925) | (1) |
| 395 | Power Operated Equipment | 23,775 | 0 | (23,775) | (1) |
| 396 | Communication Equipment | 4,027 | 0 | (4,027) | (1) |
| 397 | Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | (1) |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 3,725,021 | 23,841 | (3,748,862) | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Marion / Marion Oaks
(System Sold 09-12-2003)

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | 1 2 3 4 5 6 7 | | | | | | |
|-----------|--|---------------------------|---------------------------|-------------------------------|---------------------------------|---|--|------------------------|
| | | 1 INTANGIBLE PLANT (g) | 2 COLLECTION PLANT (h) | 3 SYSTEM PUMPING PLANT (i) | 4 TREATMENT AND DISPOSAL (j) | 5 RECLAIMED WASTEWATER TREATMENT PLANT (i) | 6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j) | 7 GENERAL PLANT (k) |
| 351 | Organization | 0 | X X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 352 | Franchises | 0 | X X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 353 | Land and Land Rights | | 0 | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 355 | Power Generation Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 361 | Collection Sewers - Gravity | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 362 | Special Collecting Structures | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 364 | Flow Measuring Devices | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | X X X X X X X | X X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 367 | Reuse Meters and Installations | X X X X X X X | X X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 370 | Receiving Wells | X X X X X X X | X X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 371 | Pumping Equipment | X X X X X X X | X X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 374 | Reuse Distribution Reservoirs | X X X X X X X | X X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 375 | Reuse Transmission and Distribution System | X X X X X X X | X X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 380 | Treatment and Disposal Equip | X X X X X X X | X X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 381 | Plant Sewers | X X X X X X X | X X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 382 | Outfall Sewer Lines | | 0 | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | X X X X X X X | X X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 390 | Office Furniture and Equip | X X X X X X X | X X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 391 | Transportation Equipment | X X X X X X X | X X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 392 | Stores Equipment | X X X X X X X | X X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 393 | Tools, Shop and Garage Equip. | X X X X X X X | X X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 394 | Laboratory Equipment | X X X X X X X | X X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 395 | Power Operated Equipment | X X X X X X X | X X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 396 | Communication Equipment | X X X X X X X | X X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 397 | Miscellaneous Equipment | X X X X X X X | X X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 398 | Other Tangible Plant | X X X X X X X | X X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 398 | Allocated General Plant | | | | | | | |
| | Total Wastewater Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Marion Oaks
(System Sold 09-12-2003)

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | ===== | ===== | ===== |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
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YEAR OF REPORT
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ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|----------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 2,157 | 51 | 0 | 51 |
| 354 | Structures and Improvements | 34,652 | 1,809 | 0 | 1,809 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 115,967 | 6,154 | 0 | 6,154 |
| 361 | Collection Sewers - Gravity | 560,623 | 21,073 | 0 | 21,073 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 147,967 | 5,812 | 0 | 5,812 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 69,740 | 3,065 | 0 | 3,065 |
| 371 | Pumping Equipment | 176,290 | 9,350 | 0 | 9,350 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Reuse Treatment and Disposal Equip | 776,422 | 41,754 | 0 | 41,754 |
| 381 | Plant Sewers | 26,889 | 2,758 | 0 | 2,758 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | (0) | 0 | (0) |
| 390 | Office Furniture and Equip | 43,921 | 5,568 | 33,442 | 39,010 |
| 391 | Transportation Equipment | 9,780 | 226 | 7,446 | 7,672 |
| 392 | Stores Equipment | 395 | 21 | 301 | 322 |
| 393 | Tools, Shop and Garage Equip. | 4,920 | 315 | 3,746 | 4,061 |
| 394 | Laboratory Equipment | 1,129 | 99 | 860 | 959 |
| 395 | Power Operated Equipment | 8,982 | 391 | 6,839 | 7,230 |
| 396 | Communication Equipment | 11,104 | 1,553 | 8,455 | 10,008 |
| 397 | Miscellaneous Equipment | 1,653 | 161 | 1,259 | 1,420 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant in Service | <u>1,992,591</u> | <u>100,159</u> | <u>62,347</u> | <u>162,507</u> |

* Specify nature of transaction.
 Use () to denote reversal entries

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Marion Oaks
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 2,208 | 0 | 0 | 2,208 | 0 |
| 354 | Structures and Improvements | 32,323 | 0 | 4,138 | 36,461 | (0) |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 122,120 | 0 | 0 | 122,120 | 0 |
| 361 | Collection Sewers - Gravity | 581,696 | 0 | 0 | 581,696 | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 153,779 | 0 | 0 | 153,779 | 0 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 72,804 | 0 | 0 | 72,804 | 0 |
| 371 | Pumping Equipment | 185,640 | 0 | 0 | 185,640 | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 818,175 | 0 | 0 | 818,175 | 0 |
| 381 | Plant Sewers | 29,647 | 0 | 0 | 29,647 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | (22,779) | 0 | 22,779 | (0) | 0 |
| 390 | Office Furniture and Equip | 15,195 | 0 | 67,736 | 82,931 | (0) |
| 391 | Transportation Equipment | 6,973 | 0 | 10,479 | 17,452 | (0) |
| 392 | Stores Equipment | 278 | 0 | 439 | 717 | 0 |
| 393 | Tools, Shop and Garage Equip. | 3,486 | 0 | 5,496 | 8,982 | (0) |
| 394 | Laboratory Equipment | 762 | 0 | 1,326 | 2,088 | 0 |
| 395 | Power Operated Equipment | 6,304 | 0 | 9,909 | 16,213 | (0) |
| 396 | Communication Equipment | 8,827 | 0 | 12,285 | 21,112 | (0) |
| 397 | Miscellaneous Equipment | 1,006 | 0 | 2,067 | 3,073 | (0) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 2,018,446 | 0 | 136,654 | 2,155,100 | 0 |

* Specify nature of transaction.
 Use () to denote reversal entries

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Marion Oaks
(System Sold 09-12-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 356,506 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 10,763 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 10,763 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 367,269 |
| Total Contributions in Aid of Construction | | <u>0</u> |

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| New Installations | 10 | 1,076 | 10,763 |
| Total Credits | | | <u>10,763</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|---|-------------------|
| Balance first of year | 160,943 |
| Debits during year: Current year amortization Other debits (specify): | 9,831 |
| Total Debits | 9,831 |
| Credits during year (specify): plant sale | 170,774 |
| Total Credits | 170,774 |
| Balance end of year | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | 0 |
| TOTAL CREDITS | | 0 |

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SYSTEM NAME: Marion / Marion Oaks
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WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 360 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 0 | 0 | 360 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 1,310 | 0 | 539,680 |
| 522.2 | Commercial Revenues | 21 | 0 | 80,398 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| Total Measured Revenues | | <u>1,331</u> | <u>0</u> | <u>620,077</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>1,331</u> | <u>0</u> (6) | <u>620,437</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 2,474 |
| | Unbilled Revenue | | | (43,612) |
| Total Other Wastewater Revenues | | | | (41,138) |
| Total Wastewater Operating Revenues | | | | <u>579,299</u> |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 COLLECTION EXPENSES OPERATIONS (d) | 2 COLLECTION EXPENSES MAINTENANCE (e) | 3 PUMPING EXPENSES OPERATIONS (f) | 4 PUMPING EXPENSES MAINTENANCE (g) | 5 TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | 6 TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
|------------------|--|---------------------|--|---|---|--|--|---|
| 701 | Salaries and Wages - Employees | 42,737 | 347 | 376 | 0 | 9,611 | 15,317 | 629 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 12,123 | 98 | 106 | 0 | 2,706 | 4,312 | 177 |
| 710 | Purchased Water | 28,599 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 28,599 | X X X X X X |
| 711 | Sludge Removal | 51,191 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 51,191 | 0 |
| 715 | Purchased Power | 21,592 | 0 | 0 | 8,131 | X X X X X X | 13,054 | X X X X X X |
| 716 | Fuel for Power Purchased | 2 | 0 | X X X X X X | 0 | X X X X X X | 0 | X X X X X X |
| 718 | Chemicals | 6,795 | 0 | 0 | 0 | 0 | 6,795 | 0 |
| 720 | Materials and Supplies | 8,059 | 0 | 164 | 0 | 2,947 | 1,493 | 1,937 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 271 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 2,587 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 15,562 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 704 | 0 | 0 | 0 | 0 | 13,788 | 0 |
| 741 | Rental of Building/Real Property | 882 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 50 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 8,679 | 0 | 0 | 0 | 0 | 7,076 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 4,281 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 979 | 6 | 7 | 0 | 168 | 268 | 11 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 142 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Othe | 1,042 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 1,541 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 13,399 | 7,089 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 221,218 | 7,540 | 653 | 8,131 | 15,432 | 141,892 | 2,754 |

UTILITY NAME: Florida Water Services, Corp
SYSTEM NAME: Marion / Marion Oaks
(System Sold 09-12-2003)

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | .7 CUSTOMER ACCTS EXPENSES (i) | .8 ADMIN & GENERAL EXPENSES (k) | .9 RECLAIMED WATER TREATMENT OPERATIONS EXPENSES (l) | .10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | .11 RECLAIMED WATER DISTRIBUTION OPERATIONS EXPENSES (n) | .12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|-----------------------------------|------------------------------------|---|---|---|--|
| 701 | Salaries and Wages - Employees | 5,129 | 11,329 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 1,425 | 3,299 | | | | |
| 710 | Purchased Water | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 711 | Sludge Removal | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 715 | Purchased Power | 15 | 392 | | | | |
| 716 | Fuel for Power Purchased | 0 | 2 | | | | |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 657 | 861 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 271 | | | | |
| 733 | Contractual Services - Legal | 0 | 2,587 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 1,768 | 5 | | | | |
| 736 | Contractual Services - Other | 704 | 704 | | | | |
| 741 | Rental of Building/Real Property | 164 | 718 | | | | |
| 742 | Rental of Equipment | 8 | 42 | | | | |
| 750 | Transportation Expenses | 29 | 1,574 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 4,281 | | | | |
| 758 | Insurance - Workman's Compensation | 89 | 431 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 142 | | | | |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | | | | |
| 767 | Regulatory Commission Expenses - Othe | 0 | 1,042 | | | | |
| 770 | Bad Debt Expense | 1,541 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 2,411 | 3,899 | | | | |
| | Total Wastewater Utility Expenses | 13,237 | 31,580 | 0 | 0 | 0 | 0 |

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$56,534 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108 | Accumulated Depreciation | S-6(b) | 18,047 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 27,771 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$10,716</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$15,337 |
| | Subtotal | | <u>\$26,053</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | (2,118) |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | (2,399) |
| | Regulatory Asset | | 3,510 |
| | Cwip | | 797 |
| | WASTEWATER RATE BASE | | \$25,844 |
| | WASTEWATER OPERATING INCOME | S-3 | (5,185) |
| | ACHIEVED RATE OF RETURN | | <u><u>-20.06%</u></u> |

NOTES:

- (1) Estimate if not known.
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 16,303 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| Net Operating Revenues | | | 16,303 |
| 401 | Operating Expenses | S-10(a) | 21,793 |
| 403 | Depreciation Expense | S-6(a) | 1,267 |
| | Less: Amortization of CIAC | S-8(a) | 632 |
| Net Depreciation Expense | | | 635 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income | | |
| | Utility Regulatory Assessment Fee | | 734 |
| 408.11 | Property Taxes | | 65 |
| 408.12 | Payroll Taxes | | 124 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 922 |
| 409.1 | Income Taxes | | (3,731) |
| 410.1 | Deferred Federal Income Taxes | | 1,873 |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (4) |
| Utility Operating Expenses | | | 21,488 |
| Utility Operating Income | | | (5,185) |
| 530 | Add Back: | | |
| | Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | (29,525) |
| 420 | Allowances for Funds Used During Construction | | 0 |
| Total Utility Operating Income | | | <u>(34,710)</u> |

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 0 | 0 | 0 | 0 |
| 353 | Land and Land Rights | 73 | -154 | 0 | 527 |
| 354 | Structures and Improvements | 703 | 4,690 | (36) | 5,357 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 |
| 361 | Collection Sewers - Gravity | 25,157 | 0 | 0 | 25,157 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 2,314 | 0 | 0 | 2,314 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 2,128 | 0 | 0 | 2,128 |
| 371 | Pumping Equipment | 6,515 | 0 | 0 | 6,515 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc. Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 1,150 | 11,628 | (1,150) | 11,628 |
| 391 | Transportation Equipment | 201 | 1,367 | (201) | 1,367 |
| 392 | Stores Equipment | 13 | 29 | (13) | 29 |
| 393 | Tools, Shop and Garage Equip. | 176 | 152 | (176) | 152 |
| 394 | Laboratory Equipment | 50 | 69 | (50) | 69 |
| 395 | Power Operated Equipment | 220 | 23 | (220) | 23 |
| 396 | Communication Equipment | 479 | 977 | (479) | 977 |
| 397 | Miscellaneous Equipment | 81 | 291 | (81) | 291 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 39,258 | 19,680 | (2,405) | 56,534 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

SYSTEM NAME: Seminole / Meredith Manor

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | .1 INTANGIBLE PLANT | .2 COLLECTION PLANT | .3 SYSTEM PUMPING PLANT | .4 TREATMENT AND DISPOSAL | .5 RECLAIMED WASTEWATER TREATMENT PLANT | .6 RECLAIMED WASTEWATER DISTRIBUTION PLANT | .7 GENERAL PLANT |
|-----------|--|------------------------|------------------------|----------------------------|------------------------------|--|---|---------------------|
| (a) | (b) | (g) | (h) | (i) | (j) | (i) | (j) | (k) |
| 351 | Organization | 0 | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 352 | Franchises | 0 | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 353 | Land and Land Rights | | 0 | 0 | 0 | 0 | 0 | 527 |
| 354 | Structures and Improvements | | 0 | 0 | 0 | 0 | 0 | 5,357 |
| 355 | Power Generation Equipment | | 0 | 0 | 0 | 0 | 0 | X X X X X X X X X X |
| 360 | Collection Sewers - Force | | 25,157 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 361 | Collection Sewers - Gravity | | 0 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 362 | Special Collecting Structures | | 2,314 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 363 | Services to Customers | | 0 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 364 | Flow Measuring Devices | | 0 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 365 | Flow Measuring Installations | | 0 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 366 | Reuse Services | | X X X X X X X | 0 | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 367 | Reuse Meters and Installations | | X X X X X X X | 0 | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 370 | Receiving Wells | | X X X X X X X | 2,128 | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 371 | Pumping Equipment | | X X X X X X X | 6,515 | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 374 | Reuse Distribution Reservoirs | | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 375 | Reuse Transmission and Distribution System | | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 380 | Treatment and Disposal Equip | | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 381 | Plant Sewers | | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 382 | Outfall Sewer Lines | | 0 | 0 | 0 | 0 | 0 | X X X X X X X X X X |
| 389 | Other Plant and Misc Equipment | | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 11,628 |
| 390 | Office Furniture and Equip | | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 1,367 |
| 391 | Transportation Equipment | | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 29 |
| 392 | Stores Equipment | | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 152 |
| 393 | Tools, Shop and Garage Equip. | | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 69 |
| 394 | Laboratory Equipment | | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 23 |
| 395 | Power Operated Equipment | | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 977 |
| 396 | Communication Equipment | | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 291 |
| 397 | Miscellaneous Equipment | | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 |
| 398 | Other Tangible Plant | | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 |
| | Allocated General Plant | | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 |
| | Total Wastewater Plant | 0 | 27,472 | 8,642 | 0 | 0 | 0 | 20,420 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Meredith Manor

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | ===== | ===== | ===== |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Meredith Manor

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | 107 | 24 | 1,034 | 1,058 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 |
| 361 | Collection Sewers - Gravity | 12,789 | 559 | 0 | 559 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 1,110 | 61 | 0 | 61 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 2,128 | 0 | 0 | 0 |
| 371 | Pumping Equipment | 3,895 | 362 | 0 | 362 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 885 | 174 | 9,422 | 9,596 |
| 391 | Transportation Equipment | 197 | 7 | 273 | 280 |
| 392 | Stores Equipment | 8 | 1 | 25 | 26 |
| 393 | Tools, Shop and Garage Equip. | 99 | 10 | 182 | 192 |
| 394 | Laboratory Equipment | 23 | 3 | 68 | 71 |
| 395 | Power Operated Equipment | 181 | 12 | 219 | 231 |
| 396 | Communication Equipment | 224 | 49 | 549 | 598 |
| 397 | Miscellaneous Equipment | 33 | 5 | 2,003 | 2,008 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 21,678 | 1,267 | 13,777 | 15,043 |

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Meredith Manor

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | 60 | (4) | 2 | (3) | 1,102 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 | 0 |
| 361 | Collection Sewers - Gravity | 0 | 0 | 0 | 0 | 13,347 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 0 | 0 | 0 | 0 | 1,171 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 0 | 0 | 0 | 0 | 0 |
| 371 | Pumping Equipment | 0 | 0 | 0 | 0 | 2,128 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 4,258 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 476 | (4) | 15,685 | 15,685 | (15,685) |
| 390 | Office Furniture and Equip | 218 | (4) | 904 | 1,380 | 9,100 |
| 391 | Transportation Equipment | 9 | (4) | 215 | 433 | 44 |
| 392 | Stores Equipment | 109 | (4) | 8 | (3) | 17 |
| 393 | Tools, Shop and Garage Equip. | 24 | (4) | 111 | (3) | 71 |
| 394 | Laboratory Equipment | 197 | (4) | 29 | (3) | 41 |
| 395 | Power Operated Equipment | 276 | (4) | 206 | (3) | 10 |
| 396 | Communication Equipment | 32 | (4) | 236 | (3) | 310 |
| 397 | Miscellaneous Equipment | 0 | (4) | (124) | (3) | 2,133 |
| 398 | Other Tangible Plant | 0 | (4) | 0 | (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | <u>1,401</u> | <u>0</u> | <u>17,273</u> | <u>18,674</u> | <u>18,047</u> |

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Meredith Manor

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|----------------------|
| Balance first of year | | 27,771 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 0 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 0 |
| Less debits charged during the year (All debits charged during the year must be explained below) | | 0 |
| Total Contributions in Aid of Construction | | <u><u>27,771</u></u> |

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Meredith Manor

**WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| None | 0 | | 0 |
| Total Credits | | | <u>0</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|--------------------------------|-------------------|
| Balance first of year | 14,705 |
| Debits during year: | |
| Current year amortization | 632 |
| Other debits (specify): | |
| Total Debits | 632 |
| Credits during year (specify): | 0 |
| Total Credits | 0 |
| Balance end of year | <u>15,337</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Seminole / Meredith Manor

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | 0 |
| TOTAL CREDITS | | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
 YEAR OF REPORT
 DECEMBER 31, 2003

SYSTEM NAME: Seminole / Meredith Manor

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 24 | 25 | 10,679 |
| 522.2 | Commercial Revenues | 3 | 3 | 5,406 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| Total Measured Revenues | | <u>27</u> | <u>28</u> | <u>16,085</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>27</u> | <u>28</u> (6) | <u>16,085</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 0 |
| | Unbilled Revenue | | | 218 |
| Total Other Wastewater Revenues | | | | 218 |
| Total Wastewater Operating Revenues | | | | <u>16,303</u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Seminole / Meredith Manor

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 | 2 | 3 | 4 | 5 | 6 |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 1,312 | 52 | 0 | 413 | 194 | 0 | 138 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 374 | 15 | 0 | 117 | 55 | 0 | 39 |
| 710 | Purchased Water | 16,751 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 16,751 | XXXXXX |
| 711 | Sludge Removal | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 0 | XXXXXX |
| 715 | Purchased Power | 214 | 0 | 0 | 202 | XXXXXX | 0 | XXXXXX |
| 716 | Fuel for Power Purchased | 0 | 0 | XXXXXX | 0 | XXXXXX | 0 | XXXXXX |
| 718 | Chemicals | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 720 | Materials and Supplies | 793 | 0 | 233 | 0 | 60 | 0 | 452 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 8 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 81 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 56 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 22 | 0 | 0 | 0 | 0 | 0 | 0 |
| 741 | Rental of Building/Real Property | 28 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 1,031 | 0 | 0 | 0 | 0 | 981 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 134 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 29 | 1 | 0 | 7 | 3 | 0 | 2 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 4 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Othe | 33 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Regulatory Commission Expenses - Othe | 48 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Bad Debt Expense | 872 | 675 | 0 | 0 | 0 | 0 | 0 |
| | Miscellaneous Expenses | | | | | | | |
| | Total Wastewater Utility Expenses | 21,793 | 742 | 233 | 739 | 312 | 17,732 | 631 |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (j) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 161 | 355 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 45 | 103 | | | | |
| 710 | Purchased Water | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 711 | Sludge Removal | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 715 | Purchased Power | 0 | 12 | | | | |
| 716 | Fuel for Power Purchased | 0 | 0 | | | | |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 21 | 27 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 8 | | | | |
| 733 | Contractual Services - Legal | 0 | 81 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 55 | 0 | | | | |
| 736 | Contractual Services - Other | 22 | 22 | | | | |
| 741 | Rental of Building/Real Property | 5 | 22 | | | | |
| 742 | Rental of Equipment | 0 | 1 | | | | |
| 750 | Transportation Expenses | 1 | 49 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 134 | | | | |
| 758 | Insurance - Workman's Compensation | 3 | 13 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 4 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Othe | 0 | 33 | | | | |
| 770 | Bad Debt Expense | 48 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 76 | 122 | | | | |
| | Total Wastewater Utility Expenses | 415 | 989 | 0 | 0 | 0 | 0 |

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$196,619 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 1,456 |
| 108 | Accumulated Depreciation | S-6(b) | 119,467 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 5,732 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$69,963</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$4,797 |
| | Subtotal | | <u>\$74,760</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | (2,270) |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | (8,344) |
| | Regulatory Asset | | 3,877 |
| | Cwip | | 968 |
| | WASTEWATER RATE BASE | | \$68,991 |
| | WASTEWATER OPERATING INCOME | S-3 | (9,531) |
| | ACHIEVED RATE OF RETURN | | <u><u>-13.82%</u></u> |

NOTES:

- (1) Estimate if not known.
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 22,348 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| Net Operating Revenues | | | 22,348 |
| 401 | Operating Expenses | S-10(a) | 23,358 |
| 403 | Depreciation Expense | S-6(a) | 8,038 |
| | Less: Amortization of CIAC | S-8(a) | 204 |
| Net Depreciation Expense | | | 7,834 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income Utility Regulatory Assessment Fee | | 1,006 |
| 408.11 | Property Taxes | | 1,810 |
| 408.12 | Payroll Taxes | | 1,308 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 4,124 |
| 409.1 | Income Taxes | | (6,866) |
| 410.1 | Deferred Federal Income Taxes | | 3,446 |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (18) |
| Utility Operating Expenses | | | 31,879 |
| Utility Operating Income | | | (9,531) |
| 530 | Add Back: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | (5,201) |
| 420 | Allowances for Funds Used During Construction | | 0 |
| Total Utility Operating Income | | | <u>(14,732)</u> |

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 159 | 0 | 0 | 159 |
| 353 | Land and Land Rights | 1,232 | 547 | 0 | 1,779 |
| 354 | Structures and Improvements | 5,074 | 5,665 | (45) | 10,694 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 3,097 | 0 | 0 | 3,097 |
| 361 | Collection Sewers - Gravity | 17 | 11,382 | 0 | 11,399 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 3,105 | 0 | 0 | 3,105 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 45,962 | 0 | 0 | 45,962 |
| 371 | Pumping Equipment | 70,558 | 0 | 0 | 70,558 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 32,215 | 0 | 0 | 32,215 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc. Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 1,448 | 14,120 | (1,448) | 14,120 |
| 391 | Transportation Equipment | 253 | 1,660 | (253) | 1,660 |
| 392 | Stores Equipment | 16 | 35 | (16) | 35 |
| 393 | Tools, Shop and Garage Equip. | 221 | 184 | (221) | 184 |
| 394 | Laboratory Equipment | 63 | 84 | (63) | 84 |
| 395 | Power Operated Equipment | 277 | 28 | (277) | 28 |
| 396 | Communication Equipment | 603 | 1,187 | (603) | 1,187 |
| 397 | Miscellaneous Equipment | 102 | 353 | (102) | 353 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 164,402 | 35,245 | (3,028) | 196,619 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | 1 INTANGIBLE PLANT | 2 COLLECTION PLANT | 3 SYSTEM PUMPING PLANT | 4 TREATMENT AND DISPOSAL | 5 RECLAIMED WASTEWATER TREATMENT PLANT | 6 RECLAIMED WASTEWATER DISTRIBUTION PLANT | 7 GENERAL PLANT |
|-----------|--|-----------------------|-----------------------|---------------------------|-----------------------------|---|--|--------------------|
| (a) | (b) | (g) | (h) | (i) | (j) | (i) | (i) | (k) |
| 351 | Organization | 0 | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 352 | Franchises | 159 | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 353 | Land and Land Rights | | 0 | 0 | 1,140 | 0 | 0 | 639 |
| 354 | Structures and Improvements | | 0 | 0 | 4,189 | 0 | 0 | 6,505 |
| 355 | Power Generation Equipment | | 0 | 0 | 0 | 0 | 0 | X X X X X X X X |
| 360 | Collection Sewers - Force | | 3,097 | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 361 | Collection Sewers - Gravity | | 11,399 | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 362 | Special Collecting Structures | | 0 | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 363 | Services to Customers | | 3,105 | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 364 | Flow Measuring Devices | | 0 | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 365 | Flow Measuring Installations | | 0 | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 366 | Reuse Services | | X X X X X X | 0 | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 367 | Reuse Meters and Installations | | X X X X X X | 0 | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 370 | Receiving Wells | | X X X X X X | 45,962 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 371 | Pumping Equipment | | X X X X X X | 70,558 | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 374 | Reuse Distribution Reservoirs | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 375 | Reuse Transmission and Distribution System | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 380 | Treatment and Disposal Equip | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 381 | Plant Sewers | | X X X X X X | X X X X X X | 32,215 | 0 | X X X X X X X X | X X X X X X X X |
| 382 | Outfall Sewer Lines | | X X X X X X | X X X X X X | 0 | 0 | X X X X X X X X | X X X X X X X X |
| 389 | Other Plant and Misc Equipment | | 0 | 0 | 0 | 0 | 0 | X X X X X X X X |
| 390 | Office Furniture and Equip | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 14,120 |
| 391 | Transportation Equipment | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 1,660 |
| 392 | Stores Equipment | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 35 |
| 393 | Tools, Shop and Garage Equip. | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 184 |
| 394 | Laboratory Equipment | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 84 |
| 395 | Power Operated Equipment | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 28 |
| 396 | Communication Equipment | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 1,187 |
| 397 | Miscellaneous Equipment | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 353 |
| 398 | Other Tangible Plant | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| | Allocated General Plant | | X X X X X X | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| | Total Wastewater Plant | 159 | 17,601 | 116,520 | 37,545 | 0 | 0 | 24,795 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Morningview

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | | | |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Morningview

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 71 | 4 | 0 | 4 |
| 354 | Structures and Improvements | 2,774 | 160 | 1,251 | 1,411 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 1,929 | 103 | 0 | 103 |
| 361 | Collection Sewers - Gravity | (160) | 127 | 0 | 127 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 1,679 | 82 | 0 | 82 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 13,472 | 1,531 | 0 | 1,531 |
| 371 | Pumping Equipment | 52,974 | 3,923 | 0 | 3,923 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 24,400 | 1,791 | 0 | 1,791 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 1,114 | 212 | 11,440 | 11,652 |
| 391 | Transportation Equipment | 248 | 9 | 332 | 341 |
| 392 | Stores Equipment | 10 | 1 | 31 | 32 |
| 393 | Tools, Shop and Garage Equip. | 125 | 12 | 222 | 234 |
| 394 | Laboratory Equipment | 29 | 4 | 83 | 87 |
| 395 | Power Operated Equipment | 228 | 15 | 267 | 282 |
| 396 | Communication Equipment | 282 | 59 | 668 | 727 |
| 397 | Miscellaneous Equipment | 42 | 6 | 2,431 | 2,437 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 99,215 | 8,038 | 16,724 | 24,762 |

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Morningview

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | 75 |
| 354 | Structures and Improvements | 73 (4) | 0 | 3 | 76 (3) | 4,109 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 | 2,032 |
| 361 | Collection Sewers - Gravity | 0 | 0 | 0 | 0 | (33) |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 0 | 0 | 0 | 0 | 1,760 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 0 | 0 | 0 | 0 | 15,002 |
| 371 | Pumping Equipment | 0 | 0 | 0 | 0 | 56,897 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 | 26,191 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 578 (4) | 0 | 805 | 805 (805) | (805) |
| 390 | Office Furniture and Equip | 265 (4) | 0 | 1,138 | 1,716 (3) | 11,050 |
| 391 | Transportation Equipment | 11 (4) | 0 | 270 (3) | 535 (3) | 53 |
| 392 | Stores Equipment | 133 (4) | 0 | 10 (3) | 21 (3) | 21 |
| 393 | Tools, Shop and Garage Equip. | 29 (4) | 0 | 140 (3) | 273 (3) | 86 |
| 394 | Laboratory Equipment | 240 (4) | 0 | 36 (3) | 65 (3) | 50 |
| 395 | Power Operated Equipment | 335 (4) | 0 | 258 (3) | 498 (3) | 12 |
| 396 | Communication Equipment | 38 (4) | 0 | 297 (3) | 632 (3) | 377 |
| 397 | Miscellaneous Equipment | 0 (4) | 0 | (149) (3) | (111) (3) | 2,590 |
| 398 | Other Tangible Plant | 0 (4) | 0 | 0 (3) | 0 (3) | 0 |
| | Total Depreciable Wastewater Plant in Service | 1,702 | 0 | 2,807 | 4,509 | 119,467 |

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Morningview

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|---------------------|
| Balance first of year | | 5,732 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 0 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 0 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 0 |
| Total Contributions in Aid of Construction | | <u><u>5,732</u></u> |

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Morningview

**WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| None | 0 | | 0 |
| Total Credits | | | <u>0</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|--------------------------------|-------------------|
| Balance first of year | 4,593 |
| Debits during year: | |
| Current year amortization | 204 |
| Other debits (specify): | |
| Total Debits | 204 |
| Credits during year (specify): | 0 |
| Total Credits | 0 |
| Balance end of year | <u>4,797</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Morningview

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | <u>0</u> |
| TOTAL CREDITS | | |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
 YEAR OF REPORT
 DECEMBER 31, 2003

SYSTEM NAME: Lake / Morningview

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 1 | 1 | 715 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 2 | 0 | 0 |
| Total Flat Rate Revenues | | 3 | 1 | 715 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 34 | 33 | 21,755 |
| 522.2 | Commercial Revenues | 0 | 0 | 0 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 11 | 0 | 0 |
| Total Measured Revenues | | <u>45</u> | <u>33</u> | <u>21,755</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>48</u> | <u>34</u> (6) | <u>22,471</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 0 |
| | Unbilled Revenue | | | (123) |
| Total Other Wastewater Revenues | | | | (123) |
| Total Wastewater Operating Revenues | | | | <u>22,348</u> |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | .1 COLLECTION EXPENSES OPERATIONS (d) | .2 COLLECTION EXPENSES MAINTENANCE (e) | .3 PUMPING EXPENSES OPERATIONS (f) | .4 PUMPING EXPENSES MAINTENANCE (g) | .5 TREATMENT & DISPOSAL OPERATIONS (h) | .6 TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
|---------------|--|------------------|--|---|---------------------------------------|--|---|---|
| 701 | Salaries and Wages - Employees | 9,046 | 62 | 31 | 0 | 2,059 | 5,515 | 753 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 2,551 | 17 | 9 | 0 | 580 | 1,553 | 212 |
| 710 | Purchased Water | 0 | X X X X X | X X X X X | X X X X X | X X X X X | 0 | X X X X X |
| 711 | Sludge Removal | 2,677 | X X X X X | X X X X X | X X X X X | X X X X X | 2,677 | 0 |
| 715 | Purchased Power | 2,069 | 0 | 0 | 403 | X X X X X | 1,651 | X X X X X |
| 716 | Fuel for Power Purchased | 0 | 0 | X X X X X | 0 | X X X X X | 0 | X X X X X |
| 718 | Chemicals | 885 | 0 | 0 | 0 | 0 | 885 | 0 |
| 720 | Materials and Supplies | 1,591 | 0 | 0 | 0 | 718 | 516 | 300 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 10 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 98 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 1,867 | 0 | 0 | 0 | 0 | 1,799 | 0 |
| 736 | Contractual Services - Other | 27 | 0 | 0 | 0 | 0 | 0 | 0 |
| 741 | Rental of Building/Real Property | 34 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 624 | 0 | 0 | 0 | 0 | 563 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 163 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 167 | 1 | 1 | 0 | 36 | 96 | 13 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 5 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case | 0 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 767 | Regulatory Commission Expenses - Othe | 40 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 770 | Regulatory Commission Expenses - Othe | 59 | 0 | 0 | 0 | 0 | 0 | 0 |
| 775 | Bad Debt Expense | 1,445 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| | Miscellaneous Expenses | | 1,205 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 23,358 | 1,285 | 41 | 403 | 3,393 | 15,254 | 1,278 |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (i) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 195 | 431 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 54 | 125 | | | | |
| 710 | Purchased Water | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 711 | Sludge Removal | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 715 | Purchased Power | 1 | 15 | | | | |
| 716 | Fuel for Power Purchased | 0 | 0 | | | | |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 25 | 33 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 10 | | | | |
| 733 | Contractual Services - Legal | 0 | 98 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 67 | 0 | | | | |
| 736 | Contractual Services - Other | 27 | 0 | | | | |
| 741 | Rental of Building/Real Property | 6 | 27 | | | | |
| 742 | Rental of Equipment | 0 | 2 | | | | |
| 750 | Transportation Expenses | 1 | 60 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 163 | | | | |
| 758 | Insurance - Workman's Compensation | 3 | 16 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 5 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Othe | 0 | 40 | | | | |
| 770 | Bad Debt Expense | 59 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 92 | 148 | | | | |
| | Total Wastewater Utility Expenses | 503 | 1,201 | 0 | 0 | 0 | 0 |

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$360,490 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 33,882 |
| 108 | Accumulated Depreciation | S-6(b) | 195,773 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 22,530 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$108,305</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$11,591 |
| | Subtotal | | <u>\$119,896</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | (65,065) |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 41,754 |
| | Working Capital Allowance (3) | | (4,815) |
| | Unamortized Extraordinary Retirement Deferred Taxes | | (14,924) |
| | Regulatory Asset | | 10,993 |
| | Cwip | | 2,990 |
| | WASTEWATER RATE BASE | | \$90,829 |
| | WASTEWATER OPERATING INCOME | S-3 | (8,801) |
| | ACHIEVED RATE OF RETURN | | <u><u>-9.69%</u></u> |

NOTES:

- (1) Estimate if not known.
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 61,510 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 2,220 |
| Net Operating Revenues | | | 59,290 |
| 401 | Operating Expenses | S-10(a) | 49,548 |
| 403 | Depreciation Expense | S-6(a) | 15,027 |
| | Less: Amortization of CIAC | S-8(a) | 708 |
| Net Depreciation Expense | | | 14,319 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | (1,627) |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income | | |
| | Utility Regulatory Assessment Fee | | 2,768 |
| 408.11 | Property Taxes | | 4,430 |
| 408.12 | Payroll Taxes | | 1,849 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 9,047 |
| 409.1 | Income Taxes | | (6,351) |
| 410.1 | Deferred Federal Income Taxes | | 3,188 |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (32) |
| Utility Operating Expenses | | | 68,092 |
| Utility Operating Income | | | (8,801) |
| Add Back: | | | |
| 530 | Guaranteed Revenues (and AFPI) | S-9(a) | 2,220 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | (16,063) |
| 420 | Allowances for Funds Used During Construction | | 0 |
| Total Utility Operating Income | | | <u>(22,644)</u> |

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 0 | 0 | 0 | 0 |
| 353 | Land and Land Rights | 10,306 | 1,698 | 0 | 12,004 |
| 354 | Structures and Improvements | 9,555 | 17,559 | (139) | 26,974 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 617 | 0 | 0 | 617 |
| 361 | Collection Sewers - Gravity | 45,104 | 0 | 0 | 45,104 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 5,938 | 0 | 0 | 5,938 |
| 364 | Flow Measuring Devices | 4,712 | 0 | 0 | 4,712 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 3,382 | 0 | 0 | 3,382 |
| 371 | Pumping Equipment | 33,796 | 0 | (2,232) | 31,564 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 177,964 | 0 | (2,457) | 175,507 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 4,470 | 43,744 | (4,470) | 43,744 |
| 391 | Transportation Equipment | 781 | 5,143 | (781) | 5,143 |
| 392 | Stores Equipment | 50 | 109 | (50) | 109 |
| 393 | Tools, Shop and Garage Equip. | 684 | 571 | (684) | 571 |
| 394 | Laboratory Equipment | 193 | 261 | (193) | 261 |
| 395 | Power Operated Equipment | 856 | 88 | (856) | 88 |
| 396 | Communication Equipment | 1,863 | 3,677 | (1,863) | 3,677 |
| 397 | Miscellaneous Equipment | 316 | 1,094 | (316) | 1,094 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 300,587 | 73,944 | (14,041) | 360,490 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | 1 INTANGIBLE PLANT | 2 COLLECTION PLANT | 3 SYSTEM PUMPING PLANT | 4 TREATMENT AND DISPOSAL | 5 RECLAIMED WASTEWATER TREATMENT PLANT | 6 RECLAIMED WASTEWATER DISTRIBUTION PLANT | 7 GENERAL PLANT |
|-----------|--|-----------------------|-----------------------|---------------------------|-----------------------------|---|--|---------------------|
| (a) | (b) | (g) | (h) | (i) | (j) | (i) | (j) | (k) |
| 351 | Organization | 0 | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 352 | Franchises | 0 | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 353 | Land and Land Rights | X X X X X X X | 0 | 0 | 10,023 | 0 | 0 | 1,981 |
| 354 | Structures and Improvements | X X X X X X X | 0 | 0 | 6,822 | 0 | 0 | 20,152 |
| 355 | Power Generation Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | XXXXXXXXXXXXXX |
| 360 | Collection Sewers - Force | X X X X X X X | 617 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 361 | Collection Sewers - Gravity | X X X X X X X | 45,104 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 362 | Special Collecting Structures | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 363 | Services to Customers | X X X X X X X | 5,938 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 364 | Flow Measuring Devices | X X X X X X X | 4,712 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 365 | Flow Measuring Installations | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 366 | Reuse Services | X X X X X X X | X X X X X X X | 0 | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 367 | Reuse Meters and Installations | X X X X X X X | X X X X X X X | 0 | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 370 | Receiving Wells | X X X X X X X | X X X X X X X | 3,382 | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 371 | Pumping Equipment | X X X X X X X | X X X X X X X | 30,810 | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 374 | Reuse Distribution Reservoirs | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 375 | Reuse Transmission and Distribution System | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 380 | Treatment and Disposal Equip | X X X X X X X | X X X X X X X | X X X X X X X | 92,273 | 83,234 | 0 | X X X X X X X X X X |
| 381 | Plant Sewers | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | 0 | X X X X X X X X X X |
| 382 | Outfall Sewer Lines | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | 0 | X X X X X X X X X X |
| 389 | Other Plant and Misc Equipment | 0 | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 43,744 |
| 390 | Office Furniture and Equip | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 5,143 |
| 391 | Transportation Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 109 |
| 392 | Stores Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 571 |
| 393 | Tools, Shop and Garage Equip. | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 261 |
| 394 | Laboratory Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 88 |
| 395 | Power Operated Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 3,677 |
| 396 | Communication Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 1,094 |
| 397 | Miscellaneous Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 |
| 398 | Other Tangible Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 |
| | Allocated General Plant | | | | | | | |
| | Total Wastewater Plant | 0 | 56,371 | 34,192 | 109,118 | 83,989 | 0 | 76,820 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Palm Port

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | ===== | ===== | ===== |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Palm Port

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | 1,291 | 303 | 3,862 | 4,165 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 52 | 21 | 0 | 21 |
| 361 | Collection Sewers - Gravity | 4,952 | 1,001 | 0 | 1,001 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 2,235 | 156 | 0 | 156 |
| 364 | Flow Measuring Devices | 471 | 942 | 0 | 942 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 1,863 | 113 | 0 | 113 |
| 371 | Pumping Equipment | 12,529 | 1,755 | 0 | 1,755 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Reuse Treatment and Disposal Equip | 118,538 | 9,758 | 0 | 9,758 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 3,442 | 654 | 35,330 | (3) |
| 391 | Transportation Equipment | 766 | 26 | 1,026 | (3) |
| 392 | Stores Equipment | 31 | 2 | 96 | (3) |
| 393 | Tools, Shop and Garage Equip. | 386 | 37 | 685 | (3) |
| 394 | Laboratory Equipment | 89 | 12 | 256 | (3) |
| 395 | Power Operated Equipment | 704 | 46 | 823 | (3) |
| 396 | Communication Equipment | 870 | 182 | 2,064 | (3) |
| 397 | Miscellaneous Equipment | 130 | 19 | 7,508 | (3) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | (3) |
| | Total Depreciable Wastewater Plant In Service | 148,349 | 15,027 | 51,650 | 66,677 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Palm Port

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | 224 | (4) | 8 | (3) | 5,225 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 | 73 |
| 361 | Collection Sewers - Gravity | 0 | 0 | 0 | 0 | 5,954 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 0 | 0 | 0 | 0 | 2,391 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 1,414 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 0 | 0 | 0 | 0 | 1,976 |
| 371 | Pumping Equipment | 0 | 0 | 2,232 | 2,232 | 12,053 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 2,457 | 2,457 | 125,840 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 3,125 | 3,125 | (3,125) |
| 390 | Office Furniture and Equip | 1,785 | (4) | 3,514 | (3) | 34,126 |
| 391 | Transportation Equipment | 819 | (4) | 835 | (3) | 164 |
| 392 | Stores Equipment | 33 | (4) | 31 | (3) | 65 |
| 393 | Tools, Shop and Garage Equip. | 409 | (4) | 432 | (3) | 267 |
| 394 | Laboratory Equipment | 90 | (4) | 112 | (3) | 154 |
| 395 | Power Operated Equipment | 740 | (4) | 797 | (3) | 36 |
| 396 | Communication Equipment | 1,037 | (4) | 916 | (3) | 1,163 |
| 397 | Miscellaneous Equipment | 118 | (4) | (460) | (3) | 7,999 |
| 398 | Other Tangible Plant | 0 | (4) | 0 | (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | 5,255 | 0 | 13,998 | 19,253 | 195,773 |

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Palm Port

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|----------------------|
| Balance first of year | | 20,750 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 1,780 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 1,780 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 0 |
| Total Contributions in Aid of Construction | | <u><u>22,530</u></u> |

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Palm Port

**WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| None | 2 | 890 | 1,780 |
| Total Credits | | | <u>1,780</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|---|-------------------|
| Balance first of year | 10,883 |
| Debits during year: Current year amortization Other debits (specify): | 708 |
| Total Debits | 708 |
| Credits during year (specify): | 0 |
| Total Credits | 0 |
| Balance end of year | <u>11,591</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Palm Port

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Palm Port

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 1 | 0 | 494 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 1 | 0 | 494 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 103 | 107 | 58,579 |
| 522.2 | Commercial Revenues | 0 | 0 | 0 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| Total Measured Revenues | | <u>103</u> | <u>107</u> | <u>58,579</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>104</u> | <u>107</u> (6) | <u>59,072</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 2,220 |
| | Unbilled Revenue | | | 218 |
| Total Other Wastewater Revenues | | | | 2,438 |
| Total Wastewater Operating Revenues | | | | <u>61,510</u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Palm Port

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 | 2 | 3 | 4 | 5 | 6 |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 13,836 | 500 | 504 | 557 | 0 | 10,343 | 0 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 3,910 | 141 | 142 | 157 | 0 | 2,915 | 0 |
| 710 | Purchased Water | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 0 | XXXXXX |
| 711 | Sludge Removal | 5,119 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 5,119 | 0 |
| 715 | Purchased Power | 5,164 | 0 | 0 | 1,170 | XXXXXX | 3,946 | XXXXXX |
| 716 | Fuel for Power Purchased | 0 | 0 | XXXXXX | 0 | XXXXXX | 0 | XXXXXX |
| 718 | Chemicals | 553 | 0 | 0 | 0 | 0 | 553 | 0 |
| 720 | Materials and Supplies | 7,230 | 0 | 2,456 | 0 | 0 | 277 | 4,318 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 32 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 304 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 4,624 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 1,403 | 0 | 0 | 0 | 0 | 4,416 | 0 |
| 741 | Rental of Building/Real Property | 104 | 0 | 0 | 0 | 0 | 0 | 1,320 |
| 742 | Rental of Equipment | 6 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 2,756 | 0 | 0 | 0 | 0 | 0 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 2,568 | 0 |
| 757 | Insurance - General Liability | 503 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 268 | 9 | 9 | 10 | 0 | 179 | 0 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 17 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Other | 122 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 181 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Miscellaneous Expenses | 3,417 | 2,676 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 49,548 | 3,326 | 3,111 | 1,894 | 0 | 30,315 | 5,638 |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (j) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 602 | 1,331 | | | | |
| 703 | Salaries and Wages - Officers, Director and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 167 | 388 | | | | |
| 710 | Purchased Water | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 711 | Sludge Removal | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 715 | Purchased Power | 2 | 46 | | | | |
| 716 | Fuel for Power Purchased | 0 | 0 | | | | |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 77 | 101 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 32 | | | | |
| 733 | Contractual Services - Legal | 0 | 304 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 208 | 1 | | | | |
| 736 | Contractual Services - Other | 19 | 83 | | | | |
| 741 | Rental of Building/Real Property | 1 | 84 | | | | |
| 742 | Rental of Equipment | 3 | 5 | | | | |
| 750 | Transportation Expenses | 0 | 185 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 503 | | | | |
| 758 | Insurance - Workman's Compensation | 10 | 51 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 17 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Oth | 0 | 122 | | | | |
| 770 | Bad Debt Expense | 181 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Miscellaneous Expenses | 283 | 458 | | | | |
| | Total Wastewater Utility Expenses | 1,555 | 3,709 | 0 | 0 | 0 | 0 |

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$1,393,117 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 6,347 |
| 108 | Accumulated Depreciation | S-6(b) | 716,051 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 343,113 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$327,605</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$257,847 |
| | Subtotal | | <u>\$585,452</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | (19,031) |
| | Unamortized Extraordinary Retirement Deferred Taxes | | (55,906) |
| | Regulatory Asset | | 110,412 |
| | Cwip | | 29,159 |
| | WASTEWATER RATE BASE | | \$650,085 |
| | WASTEWATER OPERATING INCOME | S-3 | 111,208 |
| | ACHIEVED RATE OF RETURN | | <u><u>17.11%</u></u> |

NOTES:

- (1) Estimate if not known.
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 398,627 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| Net Operating Revenues | | | 398,627 |
| 401 | Operating Expenses | S-10(a) | 195,832 |
| 403 | Depreciation Expense | S-6(a) | 33,223 |
| | Less: Amortization of CIAC | S-8(a) | 12,640 |
| Net Depreciation Expense | | | 20,583 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income Utility Regulatory Assessment Fee | | 17,938 |
| 408.11 | Property Taxes | | 8,790 |
| 408.12 | Payroll Taxes | | 4,569 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 31,296 |
| 409.1 | Income Taxes | | 79,891 |
| 410.1 | Deferred Federal Income Taxes | | (40,102) |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (82) |
| Utility Operating Expenses | | | 287,419 |
| Utility Operating Income | | | 111,208 |
| 530 | Add Back: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | (157,416) |
| 420 | Allowances for Funds Used During Construction | | 0 |
| Total Utility Operating Income | | | <u>(46,208)</u> |

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 552 | 0 | 0 | 552 |
| 352 | Franchises | 2,878 | 0 | 0 | 2,878 |
| 353 | Land and Land Rights | 71,147 | 16,532 | 0 | 87,679 |
| 354 | Structures and Improvements | 80,015 | 170,963 | (1,362) | 249,617 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 15,018 | 0 | 0 | 15,018 |
| 361 | Collection Sewers - Gravity | 232,422 | 0 | 0 | 232,422 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 2,099 | 0 | 0 | 2,099 |
| 364 | Flow Measuring Devices | 7,469 | 0 | (1,500) | 5,969 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 13,851 | 0 | 0 | 13,851 |
| 371 | Pumping Equipment | 73,926 | 3,901 | (27,223) | 50,603 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 221,755 | (0) | (26,301) | 195,453 |
| 381 | Plant Sewers | 4,058 | 0 | 0 | 4,058 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 43,810 | 426,287 | (43,810) | 426,287 |
| 391 | Transportation Equipment | 7,654 | 50,119 | (7,654) | 50,119 |
| 392 | Stores Equipment | 488 | 1,060 | (488) | 1,060 |
| 393 | Tools, Shop and Garage Equip. | 6,701 | 5,560 | (6,701) | 5,560 |
| 394 | Laboratory Equipment | 1,892 | 2,542 | (1,892) | 2,542 |
| 395 | Power Operated Equipment | 8,389 | 858 | (8,389) | 858 |
| 396 | Communication Equipment | 18,257 | 35,830 | (18,257) | 35,830 |
| 397 | Miscellaneous Equipment | 3,093 | 10,661 | (3,093) | 10,661 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 815,473 | 724,313 | (146,669) | 1,393,117 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|-----------|--|------------------|------------------|----------------------|------------------------|--------------------------------------|---|---------------|
| (a) | (b) | (g) | (h) | (i) | (j) | (l) | (j) | (k) |
| | | INTANGIBLE PLANT | COLLECTION PLANT | SYSTEM PUMPING PLANT | TREATMENT AND DISPOSAL | RECLAIMED WASTEWATER TREATMENT PLANT | RECLAIMED WASTEWATER DISTRIBUTION PLANT | GENERAL PLANT |
| 351 | Organization | 552 | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 352 | Franchises | 2,878 | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 353 | Land and Land Rights | | 3,000 | 0 | 65,375 | 0 | 0 | 19,304 |
| 354 | Structures and Improvements | | 0 | 0 | 53,238 | 0 | 0 | 196,379 |
| 355 | Power Generation Equipment | | 0 | 0 | 0 | 0 | 0 | XXXXXXX |
| 360 | Collection Sewers - Force | | 15,018 | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 361 | Collection Sewers - Gravity | | 232,422 | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 362 | Special Collecting Structures | | 0 | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 363 | Services to Customers | | 2,099 | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 364 | Flow Measuring Devices | | 5,969 | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 365 | Flow Measuring Installations | | 0 | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 366 | Reuse Services | | X X X X X X X | 0 | X X X X X X X X X | X X X X X X X X X | 0 | X X X X X X X |
| 367 | Reuse Meters and Installations | | X X X X X X X | 0 | X X X X X X X X X | X X X X X X X X X | 0 | X X X X X X X |
| 370 | Receiving Wells | | X X X X X X X | 13,851 | X X X X X X X X X | X X X X X X X X X | X X X X X X X | X X X X X X X |
| 371 | Pumping Equipment | | X X X X X X X | 41,180 | X X X X X X X X X | X X X X X X X X X | 9,423 | X X X X X X X |
| 374 | Reuse Distribution Reservoirs | | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | 0 | X X X X X X X |
| 375 | Reuse Transmission and Distribution System | | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | 0 | X X X X X X X |
| 380 | Treatment and Disposal Equip | | X X X X X X X | X X X X X X X | 149,523 | X X X X X X X X X | X X X X X X X | X X X X X X X |
| 381 | Plant Sewers | | X X X X X X X | X X X X X X X | 0 | X X X X X X X | X X X X X X X | X X X X X X X |
| 382 | Outfall Sewer Lines | | X X X X X X X | X X X X X X X | 0 | X X X X X X X | X X X X X X X | X X X X X X X |
| 389 | Other Plant and Misc Equipment | | 0 | 0 | 0 | 0 | 0 | 426,287 |
| 390 | Office Furniture and Equip | | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X | 50,119 |
| 391 | Transportation Equipment | | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X | 1,060 |
| 392 | Stores Equipment | | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X | 5,560 |
| 393 | Tools, Shop and Garage Equip. | | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X | 2,542 |
| 394 | Laboratory Equipment | | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X | 858 |
| 395 | Power Operated Equipment | | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X | 35,830 |
| 396 | Communication Equipment | | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X | 10,661 |
| 397 | Miscellaneous Equipment | | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X | 0 |
| 398 | Other Tangible Plant | | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X | 0 |
| | Allocated General Plant | | X X X X X X X | X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X | 0 |
| | Total Wastewater Plant | 3,430 | 258,508 | 55,031 | 268,136 | 49,989 | 9,423 | 748,600 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Pasco / Palm Terrace

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | <u>VARIOUS</u> | <u>----</u> | <u>VARIOUS</u> |
| Wastewater Plant Composite Depreciation Rate * | | <u>=====</u> | <u>=====</u> | <u>=====</u> |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Pasco / Palm Terrace

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|---------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 1,162 | 86 | 0 | 86 |
| 354 | Structures and Improvements | 22,034 | 2,532 | 37,652 | 40,184 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 5,012 | 500 | 0 | 500 |
| 361 | Collection Sewers - Gravity | 129,182 | 5,160 | 0 | 5,160 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 779 | 55 | 0 | 55 |
| 364 | Flow Measuring Devices | 5,636 | 1,194 | 0 | 1,194 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 9,866 | 461 | 0 | 461 |
| 371 | Pumping Equipment | 12,785 | 2,705 | 0 | 2,705 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 112,982 | 10,867 | 0 | 10,867 |
| 381 | Plant Sewers | 1,987 | 116 | 0 | 116 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 33,728 | 6,378 | 344,545 | 350,923 |
| 391 | Transportation Equipment | 7,510 | 259 | 10,003 | 10,262 |
| 392 | Stores Equipment | 303 | 24 | 932 | 956 |
| 393 | Tools, Shop and Garage Equip. | 3,778 | 361 | 6,685 | 7,046 |
| 394 | Laboratory Equipment | 867 | 113 | 2,496 | 2,609 |
| 395 | Power Operated Equipment | 6,898 | 448 | 8,028 | 8,476 |
| 396 | Communication Equipment | 8,527 | 1,779 | 20,124 | 21,903 |
| 397 | Miscellaneous Equipment | 1,270 | 185 | 73,207 | 73,392 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | <u>364,306</u> | <u>33,223</u> | <u>503,672</u> | <u>536,895</u> |

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Pasco / Palm Terrace

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+fj) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|-----------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | 1,247 |
| 354 | Structures and Improvements | 2,187 | (4) | 76 | 2,263 | 59,956 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 | 5,512 |
| 361 | Collection Sewers - Gravity | 0 | 0 | 0 | 0 | 134,342 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 0 | 0 | 0 | 0 | 834 |
| 364 | Flow Measuring Devices | 0 | 0 | 1,500 | 1,500 | 5,330 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 0 | 0 | 0 | 0 | 0 |
| 371 | Pumping Equipment | 0 | 0 | 27,223 | 27,223 | 10,327 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | (11,733) |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 26,301 | 26,301 | 97,548 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 2,103 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 17,405 | (4) | 18,258 | 18,258 | (18,258) |
| 390 | Office Furniture and Equip | 7,987 | (4) | 34,436 | 51,841 | 332,810 |
| 391 | Transportation Equipment | 318 | (4) | 8,183 | 16,170 | 1,602 |
| 392 | Stores Equipment | 3,994 | (4) | 303 | 621 | 638 |
| 393 | Tools, Shop and Garage Equip. | 873 | (4) | 4,229 | 8,223 | 2,601 |
| 394 | Laboratory Equipment | 7,221 | (4) | 1,097 | 1,970 | 1,506 |
| 395 | Power Operated Equipment | 10,111 | (4) | 7,805 | 15,026 | 348 |
| 396 | Communication Equipment | 1,152 | (4) | 8,973 | 19,084 | 11,345 |
| 397 | Miscellaneous Equipment | 0 | (4) | (4,484) | (3,332) | 77,993 |
| 398 | Other Tangible Plant | 0 | (4) | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 51,248 | 0 | 133,901 | 185,149 | 716,051 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Pasco / Palm Terrace

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 343,113 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 0 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 0 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 0 |
| Total Contributions in Aid of Construction | | <u>343,113</u> |

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Pasco / Palm Terrace

**WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| None | 0 | | 0 |
| Total Credits | | | <u>0</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|--------------------------------|-------------------|
| Balance first of year | 245,207 |
| Debits during year: | |
| Current year amortization | 12,640 |
| Other debits (specify): | |
| Total Debits | 12,640 |
| Credits during year (specify): | 0 |
| Total Credits | 0 |
| Balance end of year | <u>257,847</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Pasco / Palm Terrace

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | 0 |
| TOTAL CREDITS | | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Pasco / Palm Terrace

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 1 | 2 | 540 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 1 | 2 | 540 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 1,020 | 1,020 | 397,798 |
| 522.2 | Commercial Revenues | 0 | 0 | 0 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| Total Measured Revenues | | <u>1,020</u> | <u>1,020</u> | <u>397,798</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>1,021</u> | <u>1,022</u> (6) | <u>398,338</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 0 |
| | Unbilled Revenue | | | 289 |
| Total Other Wastewater Revenues | | | | 289 |
| Total Wastewater Operating Revenues | | | | <u>398,627</u> |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 | 2 | 3 | 4 | 5 | 6 |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 48,260 | 474 | 591 | 372 | 2,427 | 20,289 | 5,256 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 13,691 | 133 | 166 | 105 | 683 | 5,713 | 1,480 |
| 710 | Purchased Water | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 0 | X X X X X X |
| 711 | Sludge Removal | 44,114 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 44,114 | 0 |
| 715 | Purchased Power | 14,340 | 0 | 0 | 1,362 | X X X X X X | 12,511 | X X X X X X |
| 716 | Fuel for Power Purchased | 2 | 0 | X X X X X X | 0 | X X X X X X | 0 | X X X X X X |
| 718 | Chemicals | 10,395 | 0 | 0 | 0 | 0 | 10,395 | 0 |
| 720 | Materials and Supplies | 10,163 | 0 | 3,200 | 409 | 1,198 | 1,078 | 2,539 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 311 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 2,963 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 15,223 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 940 | 0 | 0 | 0 | 0 | 13,192 | 0 |
| 741 | Rental of Building/Real Property | 1,010 | 0 | 0 | 0 | 0 | 0 | 134 |
| 742 | Rental of Equipment | 58 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 3,997 | 0 | 0 | 0 | 0 | 2,161 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 4,903 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 1,108 | 8 | 10 | 6 | 42 | 355 | 92 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 163 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Other | 1,194 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 1,765 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 21,231 | 14,003 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 195,832 | 14,617 | 3,967 | 2,254 | 4,350 | 109,808 | 9,501 |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | .7 CUSTOMER ACCTS EXPENSES (j) | .8 ADMIN & GENERAL EXPENSES (k) | .9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | .10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | .11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | .12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|-----------------------------------|------------------------------------|---|---|---|--|
| 701 | Salaries and Wages - Employees | 5,875 | 12,976 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 1,632 | 3,779 | | | | |
| 710 | Purchased Water | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 711 | Sludge Removal | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 715 | Purchased Power | 17 | 449 | X X X X X | X X X X X | X X X X X | X X X X X |
| 716 | Fuel for Power Purchased | 0 | 2 | X X X X X | X X X X X | X X X X X | X X X X X |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 752 | 986 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 311 | | | | |
| 733 | Contractual Services - Legal | 0 | 2,963 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 2,026 | 6 | | | | |
| 736 | Contractual Services - Other | 807 | 807 | | | | |
| 741 | Rental of Building/Real Property | 188 | 822 | | | | |
| 742 | Rental of Equipment | 9 | 49 | | | | |
| 750 | Transportation Expenses | 34 | 1,802 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 4,903 | | | | |
| 758 | Insurance - Workman's Compensation | 102 | 493 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 163 | X X X X X | X X X X X | X X X X X | X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X | X X X X X | X X X X X | X X X X X |
| 767 | Regulatory Commission Expenses - Other | 0 | 1,194 | | | | |
| 770 | Bad Debt Expense | 1,765 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 775 | Miscellaneous Expenses | 2,762 | 4,466 | | | | |
| | Total Wastewater Utility Expenses | 15,162 | 36,173 | 0 | 0 | 0 | 0 |

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$68,388 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108 | Accumulated Depreciation | S-6(b) | 37,174 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 724 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$30,490</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$625 |
| | Subtotal | | <u>\$31,115</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | (13,453) |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 8,752 |
| | Working Capital Allowance (3) | | (2,071) |
| | Unamortized Extraordinary Retirement Deferred Taxes | | (2,860) |
| | Regulatory Asset | | 3,711 |
| | Cwip | | 883 |
| | WASTEWATER RATE BASE | | \$26,076 |
| | WASTEWATER OPERATING INCOME | S-3 | (2,652) |
| | ACHIEVED RATE OF RETURN | | <u><u>-10.17%</u></u> |

NOTES:

- (1) Estimate if not known.
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 22,687 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| Net Operating Revenues | | | 22,687 |
| 401 | Operating Expenses | S-10(a) | 21,312 |
| 403 | Depreciation Expense | S-6(a) | 2,200 |
| | Less: Amortization of CIAC | S-8(a) | 19 |
| Net Depreciation Expense | | | 2,181 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | (336) |
| 407 | Amortization Expense | F-8 | 0 |
| | Taxes Other Than Income | | |
| 408.10 | Utility Regulatory Assessment Fee | | 1,021 |
| 408.11 | Property Taxes | | 913 |
| 408.12 | Payroll Taxes | | 1,207 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 3,140 |
| 409.1 | Income Taxes | | (1,911) |
| 410.1 | Deferred Federal Income Taxes | | 959 |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (6) |
| Utility Operating Expenses | | | 25,339 |
| Utility Operating Income | | | (2,652) |
| | Add Back: | | |
| 530 | Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | (4,742) |
| 420 | Allowances for Funds Used During Construction | | 0 |
| Total Utility Operating Income | | | <u><u>(7,394)</u></u> |

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Putnam / Park Manor

YEAR OF REPORT
DECEMBER 31, 2003

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 0 | 0 | 0 | 0 |
| 353 | Land and Land Rights | 1,095 | 499 | 0 | 1,594 |
| 354 | Structures and Improvements | 5,248 | 5,165 | (41) | 10,372 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 |
| 361 | Collection Sewers - Gravity | 13,815 | 0 | 0 | 13,815 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 48 | 0 | 0 | 48 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 1,516 | 0 | 0 | 1,516 |
| 371 | Pumping Equipment | 10,640 | 0 | 0 | 10,640 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 22,059 | 0 | (7,751) | 14,308 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 1,320 | 12,874 | (1,320) | 12,874 |
| 391 | Transportation Equipment | 231 | 1,514 | (231) | 1,514 |
| 392 | Stores Equipment | 15 | 32 | (15) | 32 |
| 393 | Tools, Shop and Garage Equip. | 202 | 168 | (202) | 168 |
| 394 | Laboratory Equipment | 57 | 77 | (57) | 77 |
| 395 | Power Operated Equipment | 253 | 26 | (253) | 26 |
| 396 | Communication Equipment | 550 | 1,082 | (550) | 1,082 |
| 397 | Miscellaneous Equipment | 93 | 322 | (93) | 322 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 57,140 | 21,760 | (10,512) | 68,388 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | 1 INTANGIBLE PLANT (g) | 2 COLLECTION PLANT (h) | 3 SYSTEM PUMPING PLANT (i) | 4 TREATMENT AND DISPOSAL (j) | 5 RECLAIMED WASTEWATER TREATMENT PLANT (i) | 6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j) | 7 GENERAL PLANT (k) |
|-----------|--|---------------------------|---------------------------|-------------------------------|---------------------------------|---|--|------------------------|
| 351 | Organization | 0 | X X X X X X X | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X X |
| 352 | Franchises | 0 | X X X X X X X | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X X |
| 353 | Land and Land Rights | X X X X X X X | 0 | 0 | 1,011 | 0 | 0 | 583 |
| 354 | Structures and Improvements | X X X X X X X | 0 | 0 | 4,441 | 0 | 0 | 5,931 |
| 355 | Power Generation Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | XXXXXXXXXXXX |
| 360 | Collection Sewers - Force | X X X X X X X | 0 | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X X | X X X X X X X |
| 361 | Collection Sewers - Gravity | X X X X X X X | 13,815 | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X X | X X X X X X X |
| 362 | Special Collecting Structures | X X X X X X X | 0 | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X X | X X X X X X X |
| 363 | Services to Customers | X X X X X X X | 48 | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X X | X X X X X X X |
| 364 | Flow Measuring Devices | X X X X X X X | 0 | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X X | X X X X X X X |
| 365 | Flow Measuring Installations | X X X X X X X | 0 | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | X X X X X X X | X X X X X X X |
| 366 | Reuse Services | X X X X X X X | 0 | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | 0 | X X X X X X X |
| 367 | Reuse Meters and Installations | X X X X X X X | 0 | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | 0 | X X X X X X X |
| 370 | Receiving Wells | X X X X X X X | 0 | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | 0 | X X X X X X X |
| 371 | Pumping Equipment | X X X X X X X | 0 | 1,516 | XXXXXXXXXXXX | XXXXXXXXXXXX | 0 | X X X X X X X |
| 374 | Reuse Distribution Reservoirs | X X X X X X X | 0 | 10,640 | XXXXXXXXXXXX | XXXXXXXXXXXX | 0 | X X X X X X X |
| 375 | Reuse Transmission and Distribution System | X X X X X X X | 0 | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | 0 | X X X X X X X |
| 380 | Treatment and Disposal Equip | X X X X X X X | 0 | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | 0 | X X X X X X X |
| 381 | Plant Sewers | X X X X X X X | 0 | X X X X X X X | 14,308 | 0 | 0 | X X X X X X X |
| 382 | Outfall Sewer Lines | X X X X X X X | 0 | X X X X X X X | 0 | 0 | 0 | X X X X X X X |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 | 0 | 0 | X X X X X X X |
| 390 | Office Furniture and Equip | X X X X X X X | 0 | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | 12,874 |
| 391 | Transportation Equipment | X X X X X X X | 0 | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | 1,514 |
| 392 | Stores Equipment | X X X X X X X | 0 | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | 32 |
| 393 | Tools, Shop and Garage Equip. | X X X X X X X | 0 | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | 168 |
| 394 | Laboratory Equipment | X X X X X X X | 0 | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | 77 |
| 395 | Power Operated Equipment | X X X X X X X | 0 | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | 26 |
| 396 | Communication Equipment | X X X X X X X | 0 | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | 1,082 |
| 397 | Miscellaneous Equipment | X X X X X X X | 0 | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | 322 |
| 398 | Other Tangible Plant | X X X X X X X | 0 | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | 0 |
| | Allocated General Plant | X X X X X X X | 0 | X X X X X X X | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | 0 |
| | Total Wastewater Plant | 0 | 13,863 | 12,156 | 19,760 | 0 | 0 | 22,609 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Park Manor

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | <u>VARIOUS</u> | <u>----</u> | <u>VARIOUS</u> |
| Wastewater Plant Composite Depreciation Rate * | | <u>=====</u> | <u>=====</u> | <u>=====</u> |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Park Manor

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS* (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|--------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | 2,607 | 165 | 1,155 | 1,320 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 |
| 361 | Collection Sewers - Gravity | 7,465 | 307 | 0 | 307 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | (24) | 1 | 0 | 1 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 884 | 50 | 0 | 50 |
| 371 | Pumping Equipment | 5,734 | 592 | 0 | 592 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 14,706 | 796 | 0 | 796 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 1,016 | 193 | 10,431 | 10,624 |
| 391 | Transportation Equipment | 226 | 8 | 303 | 311 |
| 392 | Stores Equipment | 9 | 1 | 28 | 29 |
| 393 | Tools, Shop and Garage Equip. | 114 | 11 | 202 | 213 |
| 394 | Laboratory Equipment | 26 | 3 | 76 | 79 |
| 395 | Power Operated Equipment | 208 | 14 | 243 | 257 |
| 396 | Communication Equipment | 257 | 54 | 609 | 663 |
| 397 | Miscellaneous Equipment | 38 | 5 | 2,217 | 2,222 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | <u>33,266</u> | <u>2,200</u> | <u>15,265</u> | <u>17,465</u> |

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Park Manor

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+fj) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|-----------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | 66 | (4) | 2 | (3) | 3,859 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 | 0 |
| 361 | Collection Sewers - Gravity | 0 | 0 | 0 | 0 | 7,772 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 0 | 0 | 0 | 0 | (23) |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 0 | 0 | 0 | 0 | 935 |
| 371 | Pumping Equipment | 0 | 0 | 0 | 0 | 6,326 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 7,751 | 7,751 | 7,750 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 2,427 | 2,427 | (2,427) |
| 390 | Office Furniture and Equip | 527 | (4) | 1,038 | (3) | 10,075 |
| 391 | Transportation Equipment | 242 | (4) | 247 | (3) | 49 |
| 392 | Stores Equipment | 10 | (4) | 9 | (3) | 19 |
| 393 | Tools, Shop and Garage Equip. | 121 | (4) | 127 | (3) | 79 |
| 394 | Laboratory Equipment | 26 | (4) | 33 | (3) | 46 |
| 395 | Power Operated Equipment | 219 | (4) | 235 | (3) | 11 |
| 396 | Communication Equipment | 306 | (4) | 270 | (3) | 343 |
| 397 | Miscellaneous Equipment | 35 | (4) | (136) | (3) | 2,362 |
| 398 | Other Tangible Plant | 0 | (4) | 0 | (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | 1,552 | 0 | 12,004 | 13,556 | 37,174 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Park Manor

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 724 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 0 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 0 |
| Less debits charged during the year (All debits charged during the year must be explained below) | | 0 |
| Total Contributions in Aid of Construction | | <u>724</u> |

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Park Manor

**WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| None | 0 | | 0 |
| Total Credits | | | <u>0</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|---|-------------------|
| Balance first of year | 606 |
| Debits during year: Current year amortization Other debits (specify): | 19 |
| Total Debits | 19 |
| Credits during year (specify): | 0 |
| Total Credits | 0 |
| Balance end of year | <u>625</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Putnam / Park Manor

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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YEAR OF REPORT
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SYSTEM NAME: Putnam / Park Manor

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 28 | 27 | 16,504 |
| 522.2 | Commercial Revenues | 4 | 4 | 6,496 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| Total Measured Revenues | | <u>32</u> | <u>31</u> | <u>23,000</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>32</u> | <u>31</u> (6) | <u>23,000</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 0 |
| | Unbilled Revenue | | | (313) |
| Total Other Wastewater Revenues | | | | (313) |
| Total Wastewater Operating Revenues | | | | <u>22,687</u> |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 | 2 | 3 | 4 | 5 | 6 |
|---------------|--|------------------|------------------------------------|-------------------------------------|------------------------|----------------------------------|--|---|
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 8,338 | 116 | 88 | 332 | 96 | 7,054 | 82 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 2,354 | 33 | 25 | 94 | 27 | 1,988 | 23 |
| 710 | Purchased Water | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 0 | XXXXXX |
| 711 | Sludge Removal | 1,326 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 1,326 | 0 |
| 715 | Purchased Power | 1,661 | 0 | 0 | 0 | XXXXXX | 1,647 | XXXXXX |
| 716 | Fuel for Power Purchased | 0 | 0 | XXXXXX | 0 | XXXXXX | 0 | XXXXXX |
| 718 | Chemicals | 552 | 0 | 0 | 0 | 0 | 552 | 0 |
| 720 | Materials and Supplies | 1,238 | 0 | 0 | 0 | 102 | 0 | 1,083 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 9 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 90 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 2,233 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 1,104 | 0 | 0 | 0 | 0 | 2,171 | 0 |
| 741 | Rental of Building/Real Property | 31 | 0 | 0 | 0 | 0 | 0 | 1,080 |
| 742 | Rental of Equipment | 95 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 1,166 | 0 | 0 | 0 | 0 | 0 | 94 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 1,110 | 0 |
| 757 | Insurance - General Liability | 148 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 153 | 2 | 2 | 6 | 2 | 0 | 0 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 122 | 1 |
| 760 | Advertising Expense | 5 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 0 | 0 |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Other | 36 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 770 | Bad Debt Expense | 53 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 0 | 0 |
| 775 | Miscellaneous Expenses | 719 | 500 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| | Total Wastewater Utility Expenses | 21,312 | 650 | 115 | 432 | 227 | 15,971 | 2,363 |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | .7 CUSTOMER ACCTS EXPENSES (j) | 8 ADMIN & GENERAL EXPENSES (k) | .9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | .11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | .12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) | |
|-----------------------------------|---|--|--|--|---|--|---|-------|
| 701 | Salaries and Wages - Employees | 178 | 393 | | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | | |
| 704 | Employee Pensions and Benefits | 49 | 114 | | | | | |
| 710 | Purchased Water | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | |
| 711 | Sludge Removal | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | |
| 715 | Purchased Power | 1 | 14 | | | | | |
| 716 | Fuel for Power Purchased | 0 | 0 | | | | | |
| 718 | Chemicals | 0 | 0 | | | | | |
| 720 | Materials and Supplies | 23 | 30 | | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | | |
| 732 | Contractual Services - Acct. | 0 | 9 | | | | | |
| 733 | Contractual Services - Legal | 0 | 90 | | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | | |
| 735 | Contractual Services - Testing | 61 | 0 | | | | | |
| 736 | Contractual Services - Other | 24 | 24 | | | | | |
| 741 | Rental of Building/Real Property | 6 | 25 | | | | | |
| 742 | Rental of Equipment | 0 | 1 | | | | | |
| 750 | Transportation Expenses | 1 | 55 | | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | | |
| 757 | Insurance - General Liability | 0 | 148 | | | | | |
| 758 | Insurance - Workman's Compensation | 3 | 15 | | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | | |
| 760 | Advertising Expense | 0 | 5 | X X X X X | X X X X X | X X X X X | X X X X X | |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X | X X X X X | X X X X X | X X X X X | |
| 767 | Regulatory Commission Expenses - Othe | 0 | 36 | | | | | |
| 770 | Bad Debt Expense | 53 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | |
| 775 | Miscellaneous Expenses | 84 | 135 | | | | | |
| Total Wastewater Utility Expenses | | 459 | 1,095 | 0 | 0 | 0 | 0 | |
| | | | | | | | | 1,059 |

UTILITY NAME: FLORIDA WATER SERVICES, CORP

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Salt Springs
(System Sold 09-12-2003)

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|------------------|--|------------------|---------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$0 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108 | Accumulated Depreciation | S-6(b) | 0 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 0 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>(\$0)</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$0 |
| | Subtotal | | <u>(\$0)</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | 0 |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | 0 |
| | Regulatory Asset | | - |
| | Cwip | | 0 |
| | WASTEWATER RATE BASE | | <u>(\$0)</u> |
| | WASTEWATER OPERATING INCOME | S-3 | 184 |
| | ACHIEVED RATE OF RETURN (4) | | <u><u>N / A</u></u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

SYSTEM NAME: Marion / Salt Springs
(System Sold 09-12-2003)

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 67,300 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| Net Operating Revenues | | | 67,300 |
| 401 | Operating Expenses | S-10(a) | 49,049 |
| 403 | Depreciation Expense | S-6(a) | 16,039 |
| | Less: Amortization of CIAC | S-8(a) | 3,080 |
| Net Depreciation Expense | | | 12,959 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income | | |
| | Utility Regulatory Assessment Fee | | 3,028 |
| 408.11 | Property Taxes | | 108 |
| 408.12 | Payroll Taxes | | 1,975 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 5,111 |
| 409.1 | Income Taxes | | 95 |
| 410.1 | Deferred Federal Income Taxes | | (48) |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (52) |
| Utility Operating Expenses | | | 67,115 |
| Utility Operating Income | | | 184 |
| Add Back: | | | |
| 530 | Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | (7,431) |
| 420 | Allowances for Funds Used During Construction | | 0 |
| Total Utility Operating Income | | | <u>(7,247)</u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Salt Springs
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 2,446 | 0 | (2,446) | 0 |
| 353 | Land and Land Rights | 1,668 | 0 | (1,668) | 0 |
| 354 | Structures and Improvements | 11,554 | 0 | (11,554) | (1) |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 111,606 | 0 | (111,606) | 0 |
| 361 | Collection Sewers - Gravity | 15,157 | 0 | (15,157) | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 683 | 0 | (683) | 0 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 26,602 | 0 | (26,602) | 0 |
| 371 | Pumping Equipment | 33,341 | 0 | (33,341) | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 258,909 | 0 | (258,909) | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 2,473 | 0 | (2,473) | 0 |
| 390 | Office Furniture and Equip | 5,620 | 0 | (5,620) | (1) |
| 391 | Transportation Equipment | 982 | 0 | (982) | (1) |
| 392 | Stores Equipment | 63 | 0 | (63) | (1) |
| 393 | Tools, Shop and Garage Equip. | 860 | 0 | (860) | (1) |
| 394 | Laboratory Equipment | 243 | 0 | (243) | (1) |
| 395 | Power Operated Equipment | 1,076 | 0 | (1,076) | (1) |
| 396 | Communication Equipment | 2,342 | 0 | (2,342) | (1) |
| 397 | Miscellaneous Equipment | 397 | 0 | (397) | (1) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | (1) |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 476,020 | 0 | (476,020) | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | 1 INTANGIBLE PLANT (g) | 2 COLLECTION PLANT (h) | 3 SYSTEM PUMPING PLANT (i) | 4 TREATMENT AND DISPOSAL (j) | 5 RECLAIMED WASTEWATER TREATMENT PLANT (l) | 6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j) | 7 GENERAL PLANT (k) |
|-----------|--|---------------------------|---------------------------|-------------------------------|---------------------------------|---|--|------------------------|
| 351 | Organization | 0 | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 352 | Franchises | 0 | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 353 | Land and Land Rights | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 355 | Power Generation Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 361 | Collection Sewers - Gravity | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 362 | Special Collecting Structures | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 363 | Services to Customers | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 364 | Flow Measuring Devices | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 365 | Flow Measuring Installations | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 366 | Reuse Services | X X X X X X X | X X X X X X X | 0 | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 367 | Reuse Meters and Installations | X X X X X X X | X X X X X X X | 0 | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 370 | Receiving Wells | X X X X X X X | X X X X X X X | 0 | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 371 | Pumping Equipment | X X X X X X X | X X X X X X X | 0 | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 374 | Reuse Distribution Reservoirs | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 375 | Reuse Transmission and Distribution System | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 380 | Treatment and Disposal Equip | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 381 | Plant Sewers | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 382 | Outfall Sewer Lines | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 389 | Other Plant and Misc. Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 391 | Transportation Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 392 | Stores Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 393 | Tools, Shop and Garage Equip. | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 394 | Laboratory Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 395 | Power Operated Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 396 | Communication Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 397 | Miscellaneous Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 398 | Other Tangible Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| | Allocated General Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| | Total Wastewater Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Salt Springs
(System Sold 09-12-2003)

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | ===== | ===== | ===== |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Salt Springs
 (System Sold 09-10-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | 159 ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|------------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 1,352 | 43 | 0 | 43 |
| 354 | Structures and Improvements | 579 | 254 | 0 | 254 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 86,333 | 2,600 | 0 | 2,600 |
| 361 | Collection Sewers - Gravity | 3,878 | 235 | 0 | 235 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 370 | 13 | 0 | 13 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 5,238 | 620 | 0 | 620 |
| 371 | Pumping Equipment | 7,513 | 1,294 | 0 | 1,294 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 196,639 | 10,046 | 0 | 10,046 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 495 | 96 | 2,636 | 2,732 |
| 390 | Office Furniture and Equip | 4,327 | 561 | 3,367 | 3,928 |
| 391 | Transportation Equipment | 963 | 23 | 750 | 773 |
| 392 | Stores Equipment | 39 | 2 | 30 | 32 |
| 393 | Tools, Shop and Garage Equip. | 485 | 32 | 377 | 409 |
| 394 | Laboratory Equipment | 111 | 10 | 87 | 97 |
| 395 | Power Operated Equipment | 885 | 39 | 689 | 728 |
| 396 | Communication Equipment | 1,094 | 156 | 851 | 1,007 |
| 397 | Miscellaneous Equipment | 163 | 16 | 127 | 143 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 310,462 | 16,039 | 8,913 | 24,952 |

* Specify nature of transaction
 Use () to denote reversal entries

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Salt Springs
 (System Sold 09-10-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 1,395 | 0 | 0 | 1,395 | 0 |
| 354 | Structures and Improvements | 428 | 0 | 405 | 833 | 0 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 88,934 | 0 | 0 | 88,934 | 0 |
| 361 | Collection Sewers - Gravity | 4,113 | 0 | 0 | 4,113 | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 382 | 0 | 0 | 382 | 0 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 5,858 | 0 | 0 | 5,858 | 0 |
| 371 | Pumping Equipment | 8,806 | 0 | 0 | 8,806 | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 206,684 | 0 | 0 | 206,684 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 3,227 | 0 | 0 | 3,227 | 0 |
| 390 | Office Furniture and Equip | 1,530 | 0 | 6,724 | 8,254 | 0 |
| 391 | Transportation Equipment | 702 | 0 | 1,034 | 1,736 | 0 |
| 392 | Stores Equipment | 28 | 0 | 43 | 71 | (0) |
| 393 | Tools, Shop and Garage Equip. | 351 | 0 | 543 | 894 | 0 |
| 394 | Laboratory Equipment | 77 | 0 | 131 | 208 | (0) |
| 395 | Power Operated Equipment | 634 | 0 | 978 | 1,612 | 0 |
| 396 | Communication Equipment | 889 | 0 | 1,212 | 2,101 | 0 |
| 397 | Miscellaneous Equipment | 101 | 0 | 205 | 306 | (0) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 324,139 | 0 | 11,275 | 335,414 | 0 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Salt Springs
(System Sold 09-12-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 120,357 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 0 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 0 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 120,357 |
| Total Contributions in Aid of Construction | | <u>0</u> |

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Salt Springs
(System Sold 09-12-2003)

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| New Connections | 6 | 0 | 0 |
| Total Credits | | | <u>0</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|---|-------------------|
| Balance first of year | 97,009 |
| Debits during year: Current year amortization Other debits (specify): | 3,080 |
| Total Debits | 3,080 |
| Credits during year (specify): plant sale | 100,089 |
| Total Credits | 100,089 |
| Balance end of year | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Salt Springs
(System Sold 09-12-2003)

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | <u>0</u> |
| TOTAL CREDITS | | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
 YEAR OF REPORT
 DECEMBER 31, 2003

SYSTEM NAME: Marion / Salt Springs
 (System Sold 09-12-2003)

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 124 | 0 | 30,992 |
| 522.2 | Commercial Revenues | 10 | 0 | 45,497 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| Total Measured Revenues | | <u>134</u> | <u>0</u> | <u>76,489</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>134</u> | <u>0</u> (6) | <u>76,489</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 0 |
| | Unbilled Revenue | | | (9,189) |
| Total Other Wastewater Revenues | | | | (9,189) |
| Total Wastewater Operating Revenues | | | | <u>67,300</u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Salt Springs
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 | 2 | 3 | 4 | 5 | 6 |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 14,373 | 275 | 123 | 30 | 0 | 10,955 | 1,333 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 4,060 | 78 | 35 | 8 | 0 | 3,087 | 376 |
| 710 | Purchased Water | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 0 | XXXXXX |
| 711 | Sludge Removal | 10,223 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 10,223 | 0 |
| 715 | Purchased Power | 5,478 | 0 | 0 | 739 | XXXXXX | 4,697 | XXXXXX |
| 716 | Fuel for Power Purchased | 0 | 0 | XXXXXX | 0 | XXXXXX | 0 | XXXXXX |
| 718 | Chemicals | 320 | 0 | 0 | 0 | 0 | 320 | 0 |
| 720 | Materials and Supplies | 3,865 | 0 | 232 | 0 | 0 | 204 | 3,276 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 27 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 260 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 1,678 | 0 | 0 | 0 | 0 | 1,499 | 0 |
| 736 | Contractual Services - Other | 71 | 0 | 0 | 0 | 0 | 0 | 0 |
| 741 | Rental of Building/Real Property | 89 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 5 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 3,811 | 0 | 0 | 0 | 0 | 3,649 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 431 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 273 | 5 | 2 | 1 | 0 | 190 | 23 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 14 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Othe | 105 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 770 | Bad Debt Expense | 155 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Miscellaneous Expenses | 3,812 | 3,176 | 0 | 0 | 0 | 0 | XXXXXX |
| | Total Wastewater Utility Expenses | 49,049 | 3,534 | 391 | 778 | 0 | 34,825 | 5,009 |

UTILITY NAME: Florida Water Services, Corp
 SYSTEM NAME: Marion / Salt Springs
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (j) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT OPERATIONS EXPENSES (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION OPERATIONS EXPENSES (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 516 | 1,140 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 143 | 332 | | | | |
| 710 | Purchased Water | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 711 | Sludge Removal | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 715 | Purchased Power | 2 | 39 | | | | |
| 716 | Fuel for Power Purchased | 0 | 0 | | | | |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 66 | 87 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 27 | | | | |
| 733 | Contractual Services - Legal | 0 | 260 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 178 | 1 | | | | |
| 736 | Contractual Services - Other | | 71 | | | | |
| 741 | Rental of Building/Real Property | 16 | 72 | | | | |
| 742 | Rental of Equipment | 1 | 4 | | | | |
| 750 | Transportation Expenses | 3 | 158 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 431 | | | | |
| 758 | Insurance - Workman's Compensation | 9 | 43 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 14 | X X X X X | X X X X X | X X X X X | X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X | X X X X X | X X X X X | X X X X X |
| 767 | Regulatory Commission Expenses - Other | 0 | 105 | | | | |
| 770 | Bad Debt Expense | 155 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 775 | Miscellaneous Expenses | 243 | 393 | | | | |
| | Total Wastewater Utility Expenses | 1,333 | 3,179 | 0 | 0 | 0 | 0 |

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$131,752 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 18,819 |
| 108 | Accumulated Depreciation | S-6(b) | 80,742 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 18,377 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$13,814</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$10,655 |
| | Subtotal | | <u>\$24,469</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | (2,740) |
| | Unamortized Extraordinary Retirement Deferred Taxes | | (5,330) |
| | Regulatory Asset | | 3,973 |
| | Cwip | | 1,054 |
| | WASTEWATER RATE BASE | | \$21,426 |
| | WASTEWATER OPERATING INCOME | S-3 | (13,015) |
| | ACHIEVED RATE OF RETURN | | <u><u>-60.74%</u></u> |

NOTES:

- (1) Estimate if not known.
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

SYSTEM NAME: Putnam / Silver Lake Oaks

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 18,631 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| Net Operating Revenues | | | 18,631 |
| 401 | Operating Expenses | S-10(a) | 28,199 |
| 403 | Depreciation Expense | S-6(a) | 5,039 |
| | Less: Amortization of CIAC | S-8(a) | 419 |
| Net Depreciation Expense | | | 4,620 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income | | |
| | Utility Regulatory Assessment Fee | | 838 |
| 408.11 | Property Taxes | | 1,155 |
| 408.12 | Payroll Taxes | | 1,508 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 3,501 |
| 409.1 | Income Taxes | | (9,365) |
| 410.1 | Deferred Federal Income Taxes | | 4,701 |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (11) |
| Utility Operating Expenses | | | 31,645 |
| Utility Operating Income | | | (13,015) |
| Add Back: | | | |
| 530 | Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | (5,354) |
| 420 | Allowances for Funds Used During Construction | | 0 |
| Total Utility Operating Income | | | <u>(18,369)</u> |

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Silver Lake Oaks

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 647 | 0 | 0 | 647 |
| 353 | Land and Land Rights | 6,696 | 605 | 0 | 7,301 |
| 354 | Structures and Improvements | 5,539 | 6,247 | (46) | 11,739 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 |
| 361 | Collection Sewers - Gravity | 15,465 | 0 | 0 | 15,465 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 2,910 | 0 | 0 | 2,910 |
| 364 | Flow Measuring Devices | 723 | 0 | (723) | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 2,400 | 0 | 0 | 2,400 |
| 371 | Pumping Equipment | 8,406 | 0 | 0 | 8,406 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 63,588 | 0 | 0 | 63,588 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 1,490 | 15,435 | (1,490) | 15,435 |
| 391 | Transportation Equipment | 260 | 1,815 | (260) | 1,815 |
| 392 | Stores Equipment | 17 | 38 | (17) | 38 |
| 393 | Tools, Shop and Garage Equip. | 228 | 201 | (228) | 201 |
| 394 | Laboratory Equipment | 64 | 92 | (64) | 92 |
| 395 | Power Operated Equipment | 285 | 31 | (285) | 31 |
| 396 | Communication Equipment | 621 | 1,297 | (621) | 1,297 |
| 397 | Miscellaneous Equipment | 105 | 386 | (105) | 386 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 109,445 | 26,147 | (3,840) | 131,752 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | .1 INTANGIBLE PLANT (g) | .2 COLLECTION PLANT (h) | .3 SYSTEM PUMPING PLANT (i) | .4 TREATMENT AND DISPOSAL (i) | .5 RECLAIMED WASTEWATER TREATMENT PLANT (i) | .6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (i) | .7 GENERAL PLANT (k) |
|-----------|--|----------------------------|----------------------------|--------------------------------|----------------------------------|--|---|-------------------------|
| 351 | Organization | 0 | | | | | | |
| 352 | Franchises | 647 | | | | | | |
| 353 | Land and Land Rights | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 354 | Structures and Improvements | X X X X X X X | 6,602 | 0 | 0 | 0 | 0 | 699 |
| 355 | Power Generation Equipment | X X X X X X X | 0 | 0 | 4,628 | 0 | 0 | 7,111 |
| 360 | Collection Sewers - Force | X X X X X X X | 0 | 0 | 0 | 0 | 0 | X X X X X X X X |
| 361 | Collection Sewers - Gravity | X X X X X X X | 15,465 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 362 | Special Collecting Structures | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 363 | Services to Customers | X X X X X X X | 2,910 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 364 | Flow Measuring Devices | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 365 | Flow Measuring Installations | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 366 | Reuse Services | X X X X X X X | 0 | 0 | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 367 | Reuse Meters and Installations | X X X X X X X | 0 | 0 | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 370 | Receiving Wells | X X X X X X X | X X X X X X X | 2,400 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 371 | Pumping Equipment | X X X X X X X | X X X X X X X | 8,406 | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 374 | Reuse Distribution Reservoirs | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 375 | Reuse Transmission and Distribution System | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | 0 | X X X X X X X X |
| 380 | Treatment and Disposal Equip | X X X X X X X | X X X X X X X | X X X X X X X | 39,037 | 24,551 | X X X X X X X | X X X X X X X X |
| 381 | Plant Sewers | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | X X X X X X X | X X X X X X X X |
| 382 | Outfall Sewer Lines | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | X X X X X X X | X X X X X X X X |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 | 0 | 0 | X X X X X X X X |
| 390 | Office Furniture and Equip | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 15,435 |
| 391 | Transportation Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 1,815 |
| 392 | Stores Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 38 |
| 393 | Tools, Shop and Garage Equip. | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 201 |
| 394 | Laboratory Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 92 |
| 395 | Power Operated Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 31 |
| 396 | Communication Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 1,297 |
| 397 | Miscellaneous Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 386 |
| 398 | Other Tangible Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| | Allocated General Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| | Total Wastewater Plant | 647 | 24,977 | 10,806 | 43,665 | 24,551 | 0 | 27,106 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Silver Lake Oaks

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | <u>VARIOUS</u> | <u>----</u> | <u>VARIOUS</u> |
| Wastewater Plant Composite Depreciation Rate * | | <u>=====</u> | <u>=====</u> | <u>=====</u> |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Silver Lake Oaks

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 176 | 16 | 0 | 16 |
| 354 | Structures and Improvements | 1,374 | 176 | 1,369 | 1,545 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 |
| 361 | Collection Sewers - Gravity | 7,648 | 343 | 0 | 343 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 1,096 | 77 | 0 | 77 |
| 364 | Flow Measuring Devices | 723 | 0 | (723) | (723) |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 987 | 80 | 0 | 80 |
| 371 | Pumping Equipment | 5,765 | 467 | 0 | 467 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 45,675 | 3,535 | 0 | 3,535 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 1,147 | 230 | 12,449 | 12,679 |
| 391 | Transportation Equipment | 255 | 9 | 362 | 371 |
| 392 | Stores Equipment | 10 | 1 | 33 | 34 |
| 393 | Tools, Shop and Garage Equip. | 129 | 13 | 241 | 254 |
| 394 | Laboratory Equipment | 30 | 4 | 91 | 95 |
| 395 | Power Operated Equipment | 235 | 16 | 290 | 306 |
| 396 | Communication Equipment | 290 | 64 | 727 | 791 |
| 397 | Miscellaneous Equipment | 43 | 7 | 2,646 | 2,653 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 65,582 | 5,039 | 17,486 | 22,525 |

* Specify nature of transaction. Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+fj) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|-----------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | 192 |
| 354 | Structures and Improvements | 79 | (4) | 3 | (3) | 2,838 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 | 0 |
| 361 | Collection Sewers - Gravity | 0 | 0 | 0 | 0 | 7,992 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 0 | 0 | 0 | 0 | 1,172 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 0 | 0 | 0 | 0 | 0 |
| 371 | Pumping Equipment | 0 | 0 | 0 | 0 | 1,067 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 6,232 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 | 49,210 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 3,457 | 3,457 | (3,457) |
| 390 | Office Furniture and Equip | 628 | (4) | 1,173 | (3) | 12,025 |
| 391 | Transportation Equipment | 289 | (4) | 280 | (3) | 58 |
| 392 | Stores Equipment | 11 | (4) | 10 | (3) | 21 |
| 393 | Tools, Shop and Garage Equip. | 144 | (4) | 145 | (3) | 23 |
| 394 | Laboratory Equipment | 32 | (4) | 38 | (3) | 94 |
| 395 | Power Operated Equipment | 261 | (4) | 267 | (3) | 54 |
| 396 | Communication Equipment | 365 | (4) | 306 | (3) | 13 |
| 397 | Miscellaneous Equipment | 42 | (4) | (165) | (3) | 410 |
| 398 | Other Tangible Plant | 0 | (4) | 0 | (3) | 2,819 |
| | Total Depreciable Wastewater Plant In Service | 1,851 | 0 | 5,514 | 7,365 | 80,742 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Silver Lake Oaks

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 18,377 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 0 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 0 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 0 |
| Total Contributions in Aid of Construction | | <u>18,377</u> |

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Silver Lake Oaks

**WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| None | 0 | | 0 |
| Total Credits | | | <u>0</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|---|-------------------|
| Balance first of year | 10,236 |
| Debits during year: Current year amortization Other debits (specify): | 419 |
| Total Debits | 419 |
| Credits during year (specify): | 0 |
| Total Credits | 0 |
| Balance end of year | <u>10,655</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Silver Lake Oaks

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | |
| TOTAL CREDITS | | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Putnam / Silver Lake Oaks

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 37 | 39 | 18,655 |
| 522.2 | Commercial Revenues | 0 | 0 | 0 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| Total Measured Revenues | | <u>37</u> | <u>39</u> | <u>18,655</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>37</u> | <u>39</u> (6) | <u>18,655</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 0 |
| | Unbilled Revenue | | | (24) |
| Total Other Wastewater Revenues | | | | (24) |
| Total Wastewater Operating Revenues | | | | <u>18,631</u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Putnam / Silver Lake Oaks

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| 701 | Salaries and Wages - Employees | 10,388 | 107 | 63 | 658 | 0 | 8,878 | 0 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 2,932 | 30 | 18 | 186 | 0 | 2,502 | 0 |
| 710 | Purchased Water | 0 | X X X X X | X X X X X | X X X X X | X X X X X | 0 | X X X X X |
| 711 | Sludge Removal | 3,909 | X X X X X | X X X X X | X X X X X | X X X X X | 3,909 | 0 |
| 715 | Purchased Power | 3,107 | 0 | 0 | 0 | X X X X X | 3,091 | X X X X X |
| 716 | Fuel for Power Purchased | 0 | 0 | X X X X X | 0 | X X X X X | 0 | X X X X X |
| 718 | Chemicals | 552 | 0 | 0 | 0 | 0 | 552 | 0 |
| 720 | Materials and Supplies | 1,845 | 0 | 257 | 0 | 17 | 19 | 1,490 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 11 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 107 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 2,140 | 0 | 0 | 0 | 0 | 2,067 | 0 |
| 736 | Contractual Services - Other | 29 | 0 | 0 | 0 | 0 | 0 | 0 |
| 741 | Rental of Building/Real Property | 37 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 2 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 1,223 | 0 | 0 | 0 | 0 | 1,157 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 177 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 189 | 2 | 1 | 11 | 0 | 154 | 0 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 6 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 767 | Regulatory Commission Expenses - Other | 43 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 770 | Bad Debt Expense | 64 | 0 | 0 | 0 | 0 | 0 | 0 |
| 775 | Miscellaneous Expenses | 1,436 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| | | | 1,175 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 28,199 | 1,314 | 339 | 855 | 17 | 22,330 | 1,490 |

UTILITY NAME: Florida Water Services, Corp
 SYSTEM NAME: Putnam / Silver Lake Oaks

YEAR OF REPORT
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WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCCTS EXPENSES (j) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|-----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 212 | 469 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 137 | | | | |
| 704 | Employee Pensions and Benefits | X X X X X | X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 710 | Purchased Water | X X X X X | X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 711 | Sludge Removal | X X X X X | X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 715 | Purchased Power | 1 | 16 | | | | |
| 716 | Fuel for Power Purchased | 0 | 0 | | | | |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 27 | 36 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 11 | | | | |
| 733 | Contractual Services - Legal | 0 | 107 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 73 | 0 | | | | |
| 736 | Contractual Services - Other | 7 | 29 | | | | |
| 741 | Rental of Building/Real Property | 0 | 30 | | | | |
| 742 | Rental of Equipment | 0 | 2 | | | | |
| 750 | Transportation Expenses | 1 | 65 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 177 | | | | |
| 758 | Insurance - Workman's Compensation | 4 | 18 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 6 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Other | 0 | 43 | | | | |
| 770 | Bad Debt Expense | 64 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 100 | 161 | | | | |
| | Total Wastewater Utility Expenses | 548 | 1,307 | 0 | 0 | 0 | 0 |

SYSTEM NAME: Marion / South Forty
(System Sold 09-12-2003)

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$0 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108 | Accumulated Depreciation | S-6(b) | (0) |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 0 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$0</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$0 |
| | Subtotal | | <u>\$0</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | 0 |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | 0 |
| | Regulatory Asset | | - |
| | Cwip | | 0 |
| | WASTEWATER RATE BASE | | \$0 |
| | WASTEWATER OPERATING INCOME | S-3 | (7,326) |
| | ACHIEVED RATE OF RETURN (4) | | <u><u>N / A</u></u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

SYSTEM NAME: Marion / South Forty
(System Sold 09-12-2003)

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 54,167 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| Net Operating Revenues | | | 54,167 |
| 401 | Operating Expenses | S-10(a) | 42,747 |
| 403 | Depreciation Expense | S-6(a) | 17,325 |
| | Less: Amortization of CIAC | S-8(a) | 275 |
| Net Depreciation Expense | | | 17,050 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income | | |
| | Utility Regulatory Assessment Fee | | 2,438 |
| 408.11 | Property Taxes | | 24 |
| 408.12 | Payroll Taxes | | 1,939 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 4,401 |
| 409.1 | Income Taxes | | (5,310) |
| 410.1 | Deferred Federal Income Taxes | | 2,665 |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (59) |
| Utility Operating Expenses | | | 61,493 |
| Utility Operating Income | | | (7,326) |
| Add Back: | | | |
| 530 | Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | (1,689) |
| 420 | Allowances for Funds Used During Construction | | 0 |
| Total Utility Operating Income | | | <u>(9,015)</u> |

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / South Forty
(System Sold 09-12-2003)

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 940 | 0 | (940) | 0 |
| 353 | Land and Land Rights | 26,406 | 0 | (26,406) | 0 |
| 354 | Structures and Improvements | 15,443 | 0 | (15,443) | (1) |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 130,843 | 0 | (130,843) | 0 |
| 361 | Collection Sewers - Gravity | 5,169 | 0 | (5,169) | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 8,647 | 0 | (8,647) | 0 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 11,455 | 0 | (11,455) | 0 |
| 371 | Pumping Equipment | 53,486 | 0 | (53,486) | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 262,937 | 1,560 | (264,497) | 0 |
| 381 | Plant Sewers | 46,054 | 0 | (46,054) | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 1,277 | 0 | (1,277) | (1) |
| 391 | Transportation Equipment | 223 | 0 | (223) | (1) |
| 392 | Stores Equipment | 14 | 0 | (14) | (1) |
| 393 | Tools, Shop and Garage Equip. | 195 | 0 | (195) | (1) |
| 394 | Laboratory Equipment | 55 | 0 | (55) | (1) |
| 395 | Power Operated Equipment | 245 | 0 | (245) | (1) |
| 396 | Communication Equipment | 532 | 0 | (532) | (1) |
| 397 | Miscellaneous Equipment | 90 | 0 | (90) | (1) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | (1) |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 564,013 | 1,560 | (565,573) | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | .1 INTANGIBLE PLANT (g) | .2 COLLECTION PLANT (h) | .3 SYSTEM PUMPING PLANT (i) | .4 TREATMENT AND DISPOSAL (j) | .5 RECLAIMED WASTEWATER TREATMENT PLANT (i) | .6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j) | .7 GENERAL PLANT (k) |
|-----------|--|----------------------------|----------------------------|--------------------------------|----------------------------------|--|---|-------------------------|
| 351 | Organization | 0 | X X X X X X X | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X |
| 352 | Franchises | 0 | X X X X X X X | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X |
| 353 | Land and Land Rights | | 0 | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | | 0 | 0 | 0 | 0 | 0 | 0 |
| 355 | Power Generation Equipment | | 0 | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | | 0 | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X | XXXXXXXXXXXXX |
| 361 | Collection Sewers - Gravity | | 0 | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X | XXXXXXXXXXXXX |
| 362 | Special Collecting Structures | | 0 | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X | XXXXXXXXXXXXX |
| 363 | Services to Customers | | 0 | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X | XXXXXXXXXXXXX |
| 364 | Flow Measuring Devices | | 0 | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X | XXXXXXXXXXXXX |
| 365 | Flow Measuring Installations | | 0 | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X | XXXXXXXXXXXXX |
| 366 | Reuse Services | | X X X X X X X | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X | X X X X X X X |
| 367 | Reuse Meters and Installations | | X X X X X X X | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X | X X X X X X X |
| 370 | Receiving Wells | | X X X X X X X | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X | X X X X X X X |
| 371 | Pumping Equipment | | X X X X X X X | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X | X X X X X X X |
| 374 | Reuse Distribution Reservoirs | | X X X X X X X | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X | X X X X X X X |
| 375 | Reuse Transmission and Distribution System | | X X X X X X X | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X | X X X X X X X |
| 380 | Treatment and Disposal Equip | | X X X X X X X | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X | X X X X X X X |
| 381 | Plant Sewers | | X X X X X X X | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X | X X X X X X X |
| 382 | Outfall Sewer Lines | | X X X X X X X | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X | X X X X X X X |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | | X X X X X X X | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X |
| 391 | Transportation Equipment | | X X X X X X X | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X |
| 392 | Stores Equipment | | X X X X X X X | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X |
| 393 | Tools, Shop and Garage Equip. | | X X X X X X X | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X |
| 394 | Laboratory Equipment | | X X X X X X X | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X |
| 395 | Power Operated Equipment | | X X X X X X X | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X |
| 396 | Communication Equipment | | X X X X X X X | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X |
| 397 | Miscellaneous Equipment | | X X X X X X X | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X |
| 398 | Other Tangible Plant | | X X X X X X X | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X |
| | Allocated General Plant | | X X X X X X X | X X X X X X X | XXXXXXXXXXXXX | XXXXXXXXXXXXX | XXXXXXXXXXXXX | X X X X X X X |
| | Total Wastewater Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / South Forty
(System Sold 09-12-2003)

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | ===== | ===== | ===== |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / South Forty
 (System Sold 09-10-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|---------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 499 | 16 | 0 | 16 |
| 354 | Structures and Improvements | 9,077 | 338 | 0 | 338 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 86,017 | 3,049 | 0 | 3,049 |
| 361 | Collection Sewers - Gravity | 1,107 | 80 | 0 | 80 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 1,591 | 159 | 0 | 159 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 6,219 | 267 | 0 | 267 |
| 371 | Pumping Equipment | 7,761 | 2,075 | 0 | 2,075 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 225,902 | 10,232 | 0 | 10,232 |
| 381 | Plant Sewers | 28,250 | 921 | 0 | 921 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 983 | 125 | 748 (3) | 873 |
| 391 | Transportation Equipment | 219 | 5 | 167 (3) | 172 |
| 392 | Stores Equipment | 9 | 7 | 7 (3) | 7 |
| 393 | Tools, Shop and Garage Equip. | 110 | 7 | 84 (3) | 91 |
| 394 | Laboratory Equipment | 25 | 2 | 19 (3) | 21 |
| 395 | Power Operated Equipment | 201 | 9 | 153 (3) | 162 |
| 396 | Communication Equipment | 249 | 35 | 189 (3) | 224 |
| 397 | Miscellaneous Equipment | 37 | 4 | 28 (3) | 32 |
| 398 | Other Tangible Plant | 0 | 0 | 0 (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | <u>368,256</u> | <u>17,325</u> | <u>1,395</u> | <u>18,720</u> |

* Specify nature of transaction.
 Use () to denote reversal entries

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / South Forty
 (System Sold 09-10-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 515 | 0 | 0 | 515 | 0 |
| 354 | Structures and Improvements | 9,323 | 0 | 92 | 9,415 | 0 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 89,065 | 0 | 0 | 89,065 | 0 |
| 361 | Collection Sewers - Gravity | 1,187 | 0 | 0 | 1,187 | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 1,750 | 0 | 0 | 1,750 | 0 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 6,486 | 0 | 0 | 6,486 | 0 |
| 371 | Pumping Equipment | 9,836 | 0 | 0 | 9,836 | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 236,135 | 0 | 0 | 236,135 | 0 |
| 381 | Plant Sewers | 29,171 | 0 | 0 | 29,171 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | (8,641) | 0 | 8,641 | 0 | 0 |
| 390 | Office Furniture and Equip | 340 | 0 | 1,516 | 1,856 | 0 |
| 391 | Transportation Equipment | 156 | 0 | 235 | 391 | 0 |
| 392 | Stores Equipment | 6 | 0 | 10 | 16 | (0) |
| 393 | Tools, Shop and Garage Equip. | 78 | 0 | 123 | 201 | (0) |
| 394 | Laboratory Equipment | 17 | 0 | 30 | 47 | (0) |
| 395 | Power Operated Equipment | 141 | 0 | 222 | 363 | 0 |
| 396 | Communication Equipment | 197 | 0 | 276 | 473 | (0) |
| 397 | Miscellaneous Equipment | 23 | 0 | 46 | 69 | 0 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 375,785 | 0 | 11,191 | 386,975 | (0) |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / South Forty
(System Sold 09-12-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 11,398 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 0 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 0 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 11,398 |
| Total Contributions in Aid of Construction | | <u>0</u> |

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / South Forty
(System Sold 09-12-2003)

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| None | 0 | | 0 |
| Total Credits | | | 0 |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|--------------------------------|-------------------|
| Balance first of year | 2,239 |
| Debits during year: | |
| Current year amortization | 275 |
| Other debits (specify): | |
| Total Debits | 275 |
| Credits during year (specify): | 2,514 |
| plant sale | |
| Total Credits | 2,514 |
| Balance end of year | 0 |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / South Forty
(System Sold 09-12-2003)

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | <u>0</u> |
| TOTAL CREDITS | | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / South Forty
(System Sold 09-12-2003)

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 0 | 0 | 0 |
| 522.2 | Commercial Revenues | 28 | 0 | 60,110 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| Total Measured Revenues | | <u>28</u> | <u>0</u> | <u>60,110</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>28</u> | <u>0</u> (6) | <u>60,110</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 60 |
| | Unbilled Revenue | | | (6,003) |
| Total Other Wastewater Revenues | | | | (5,943) |
| Total Wastewater Operating Revenues | | | | <u>54,167</u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / South Forty
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 | 2 | 3 | 4 | 5 | 6 |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 12,851 | 380 | 0 | 0 | 3,028 | 8,775 | 299 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 3,620 | 107 | 0 | 0 | 853 | 2,470 | 84 |
| 710 | Purchased Water | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 0 | X X X X X X |
| 711 | Sludge Removal | 9,667 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 9,667 | 0 |
| 715 | Purchased Power | 7,246 | 0 | 0 | 472 | X X X X X X | 6,764 | X X X X X X |
| 716 | Fuel for Power Purchased | 0 | 0 | X X X X X X | 0 | X X X X X X | 0 | X X X X X X |
| 718 | Chemicals | 2,500 | 0 | 0 | 0 | 0 | 2,500 | 0 |
| 720 | Materials and Supplies | 1,156 | 0 | 0 | 0 | 630 | 364 | 128 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 6 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 58 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 1,542 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 16 | 0 | 0 | 0 | 0 | 1,502 | 0 |
| 741 | Rental of Building/Real Property | 20 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 241 | 0 | 0 | 0 | 0 | 0 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 205 | 0 |
| 757 | Insurance - General Liability | 96 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 230 | 7 | 0 | 0 | 53 | 153 | 5 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 3 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Othe | 23 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 770 | Bad Debt Expense | 34 | 0 | 0 | 0 | 0 | 0 | 0 |
| 775 | Miscellaneous Expenses | 3,438 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| | | | 3,297 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 42,747 | 3,791 | 0 | 472 | 4,564 | 32,401 | 516 |

UTILITY NAME: Florida Water Services, Corp
 SYSTEM NAME: Marion / South Forty
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | .7 CUSTOMER ACCTS EXPENSES (j) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | .10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | .11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | .12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|-----------------------------------|-----------------------------------|--|---|---|--|
| 701 | Salaries and Wages - Employees | 115 | 253 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 32 | 74 | | | | |
| 710 | Purchased Water | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 711 | Sludge Removal | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 715 | Purchased Power | 0 | 9 | | | | |
| 716 | Fuel for Power Purchased | 0 | 0 | | | | |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 15 | 19 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 6 | | | | |
| 733 | Contractual Services - Legal | 0 | 58 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 40 | 0 | | | | |
| 736 | Contractual Services - Other | 16 | 16 | | | | |
| 741 | Rental of Building/Real Property | 4 | 16 | | | | |
| 742 | Rental of Equipment | 0 | 1 | | | | |
| 750 | Transportation Expenses | 1 | 35 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 96 | | | | |
| 758 | Insurance - Workman's Compensation | 2 | 10 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 3 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case | 0 | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Othe | 0 | 23 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 770 | Bad Debt Expense | 34 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Miscellaneous Expenses | 54 | 87 | | | | |
| | Total Wastewater Utility Expenses | 296 | 706 | 0 | 0 | 0 | 0 |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Country Club
(System Sold 09-12-2003)

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | 0 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108.1 | Accumulated Depreciation | S-6(b) | 0 |
| 110.1 | Accumulated Amortization | | 0 |
| 271 | Contributions in Aid of Construction | S-7 | 0 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | 0 |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | 0 |
| | Subtotal | | 0 |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | 0 |
| | Unamortized Extraordinary Retirement | | 0 |
| | Deferred Taxes | | 0 |
| | Investment CIAC | | - |
| | Cwip | | 0 |
| | WASTEWATER RATE BASE | | 0 |
| | WASTEWATER OPERATING INCOME | S-3 | 32,690 |
| | ACHIEVED RATE OF RETURN (4) | | <u><u>N / A</u></u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES, CORP

YEAR OF REPORT

December 31,2003

SYSTEM NAME: Marion / Spruce Creek Country Club
(System Sold 09-12-2003)

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------|--|---------------------|------------------------|
| | UTILITY OPERATING INCOME | | |
| 400 | Operating Revenues | S-9(b) | 241,033 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| | Net Operating Revenues | | 241,033 |
| 401 | Operating Expenses | S-10(a) | 206,783 |
| 403 | Depreciation Expense | S-6(a) | 75,732 |
| | Less: Amortization of CIAC | S-8(a) | 102,027 |
| | Net Depreciation Expense | | (26,294) |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense -Other than CIAC | F-8 | 0 |
| | Taxes Other Than Income | | |
| 408.10 | Utility Regulatory Assessment Fee | | 10,846 |
| 408.11 | Property Taxes | | 1,206 |
| 408.12 | Payroll Taxes | | 4,563 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 16,616 |
| 409.1 | Income Taxes | | 23,255 |
| 410.1 | Deferred Federal Income Taxes | | (11,673) |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (344) |
| | Utility Operating Expenses | | 208,343 |
| | Utility Operating Income | | 32,690 |
| | Add Back: | | |
| 530 | Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains (Losses) From Disposition of Utiltiy Property | | (69,184) |
| 420 | Allowances for Funds used During Construction | | 0 |
| | Total Utility Operating Income | | <u>(36,494)</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Marion / Spruce Creek Country Club
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|------------------|----------------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 0 | 0 | 0 | 0 |
| 353 | Land and Land Rights | 7,263 | 0 | (7,263) | 0 |
| 354 | Structures and Improvements | 87,884 | 0 | (87,884) | (1) |
| 355 | Power Generation Equipment | 88,683 | 0 | (88,683) | 0 |
| 360 | Collection Sewers - Force | 94,115 | 0 | (94,115) | 0 |
| 361 | Collection Sewers - Gravity | 1,951,127 | 359,294 | (2,310,421) | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 273,520 | 24,664 | (298,184) | 0 |
| 364 | Flow Measuring Devices | 7,712 | 0 | (7,712) | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 43,602 | 0 | (43,602) | 0 |
| 371 | Pumping Equipment | 118,289 | 2,359 | (120,648) | 0 |
| 374 | Reuse Distribution Services | 25,000 | 0 | (25,000) | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Reuse Treatment and Disposal Equip | 309,940 | 24,682 | (334,622) | 0 |
| 381 | Plant Sewers | 23,533 | 0 | (23,533) | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 52,325 | 0 | (52,325) | (1) |
| 391 | Transportation Equipment | 9,142 | 0 | (9,142) | (1) |
| 392 | Stores Equipment | 582 | 0 | (582) | (1) |
| 393 | Tools, Shop and Garage Equip. | 8,003 | 0 | (8,003) | (1) |
| 394 | Laboratory Equipment | 2,260 | 0 | (2,260) | (1) |
| 395 | Power Operated Equipment | 10,020 | 0 | (10,020) | (1) |
| 396 | Communication Equipment | 21,805 | 0 | (21,805) | (1) |
| 397 | Miscellaneous Equipment | 3,694 | 0 | (3,694) | (1) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | (1) |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | <u>3,138,497</u> | <u>410,999</u> | <u>(3,549,496)</u> | <u>0</u> |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

SYSTEM NAME: Marion / Spruce Creek Country Club
(System Sold 09-12-2003)

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|-----------|--|------------------|------------------|-----------------|----------------------|--------------------------------------|---|---------------|
| (a) | (b) | (g) | (h) | (i) | (j) | (i) | (j) | (k) |
| | | INTANGIBLE PLANT | COLLECTION PLANT | TREATMENT PLANT | TREATMENT & DISPOSAL | RECLAIMED WASTEWATER TREATMENT PLANT | RECLAIMED WASTEWATER DISTRIBUTION PLANT | GENERAL PLANT |
| 351 | Organization | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 352 | Franchises | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 353 | Land and Land Rights | XXXXXX | XXXXXX | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | XXXXXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 355 | Power Generation Equipment | XXXXXX | 0 | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | XXXXXX | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 361 | Collection Sewers - Gravity | XXXXXX | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 362 | Special Collecting Structures | XXXXXX | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 363 | Services to Customers | XXXXXX | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 364 | Flow Measuring Devices | XXXXXX | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 365 | Flow Measuring Installations | XXXXXX | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 366 | Reuse Services | XXXXXX | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 367 | Reuse Meters and Installations | XXXXXX | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 370 | Receiving Wells | XXXXXX | XXXXXX | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 371 | Pumping Equipment | XXXXXX | XXXXXX | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 374 | Reuse Distribution Services | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 375 | Reuse Transmission and Distribution System | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 380 | Treatment and Disposal Equip | XXXXXX | XXXXXX | XXXXXX | 0 | XXXXXX | XXXXXX | XXXXXX |
| 381 | Plant Sewers | XXXXXX | XXXXXX | XXXXXX | 0 | XXXXXX | XXXXXX | XXXXXX |
| 382 | Outfall Sewer Lines | XXXXXX | XXXXXX | XXXXXX | 0 | XXXXXX | XXXXXX | XXXXXX |
| 389 | Other Plant and Misc Equipment | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 390 | Office Furniture and Equip | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 391 | Transportation Equipment | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 392 | Stores Equipment | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 393 | Tools, Shop and Garage Equip. | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 394 | Laboratory Equipment | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 395 | Power Operated Equipment | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 396 | Communication Equipment | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 397 | Miscellaneous Equipment | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 398 | Other Tangible Plant | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| | Allocated General Plant | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| | Total Wastewater Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Country Club
(System Sold 09-12-2003)

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 374 | Reuse Distribution Reservoirs | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 10.000/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | ===== | ===== | ===== |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Country Club
(System Sold 09-12-2003)

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS* (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|---------------|--------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | 14,406 | 2,078 | 0 | 2,078 |
| 355 | Power Generation Equipment | 6,323 | 3,095 | 0 | 3,095 |
| 360 | Collection Sewers - Force | 23,679 | 2,193 | 0 | 2,193 |
| 361 | Collection Sewers - Gravity | 178,718 | 33,027 | 0 | 33,027 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 52,412 | 5,260 | 0 | 5,260 |
| 364 | Flow Measuring Devices | 5,102 | 1,077 | 0 | 1,077 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 7,863 | 1,016 | 0 | 1,016 |
| 371 | Pumping Equipment | 39,189 | 4,635 | 0 | 4,635 |
| 374 | Reuse Distribution Reservoir | 7,438 | 970 | 0 | 970 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 81,386 | 12,504 | 0 | 12,504 |
| 381 | Plant Sewers | 1,010 | 471 | 0 | 471 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 40,283 | 6,284 | 37,743 (3) | 44,027 |
| 391 | Transportation Equipment | 8,969 | 255 | 8,404 (3) | 8,659 |
| 392 | Stores Equipment | 362 | 24 | 340 (3) | 364 |
| 393 | Tools, Shop and Garage Equip. | 4,513 | 356 | 4,228 (3) | 4,584 |
| 394 | Laboratory Equipment | 1,036 | 111 | 971 (3) | 1,082 |
| 395 | Power Operated Equipment | 8,238 | 441 | 7,719 (3) | 8,160 |
| 396 | Communication Equipment | 10,184 | 1,753 | 9,542 (3) | 11,295 |
| 397 | Miscellaneous Equipment | 1,516 | 182 | 1,421 (3) | 1,603 |
| 398 | Other Tangible Plant | 0 | 0 | 0 (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | <u>492,629</u> | <u>75,732</u> | <u>70,367</u> | <u>146,100</u> |

* Specify nature of transaction.
Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | | 0 | 0 | 0 |
| 354 | Structures and Improvements | 12,934 | (4) | 3,551 | (3) | 16,484 |
| 355 | Power Generation Equipment | 9,418 | | 0 | | 9,418 |
| 360 | Collection Sewers - Force | 25,872 | | 0 | | 25,872 |
| 361 | Collection Sewers - Gravity | 211,745 | | 0 | | 211,745 |
| 362 | Special Collecting Structures | 0 | | 0 | | 0 |
| 363 | Services to Customers | 57,672 | | 0 | | 57,672 |
| 364 | Flow Measuring Devices | 6,179 | | 0 | | 6,179 |
| 365 | Flow Measuring Installations | 0 | | 0 | | 0 |
| 366 | Reuse Services | 0 | | 0 | | 0 |
| 367 | Reuse Meters and Installations | 0 | | 0 | | 0 |
| 370 | Receiving Wells | 8,879 | | 0 | | 8,879 |
| 371 | Pumping Equipment | 43,824 | | 0 | | 43,824 |
| 374 | Reuse Distribution Reservoir | 8,408 | | 0 | | 8,408 |
| 375 | Reuse Transmission and Distribution Mains | 0 | | 0 | | 0 |
| 380 | Treatment and Disposal Equip | 93,891 | | 0 | | 93,891 |
| 381 | Plant Sewers | 1,480 | | 0 | | 1,480 |
| 382 | Outfall Sewer Lines | 0 | | 0 | | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 17,150 | (4) | 0 | (3) | 84,310 |
| 390 | Office Furniture and Equip | 7,870 | (4) | 67,160 | (3) | 17,628 |
| 391 | Transportation Equipment | 313 | (4) | 413 | (3) | 726 |
| 392 | Stores Equipment | 3,935 | (4) | 5,162 | (3) | 9,097 |
| 393 | Tools, Shop and Garage Equip. | 860 | (4) | 1,257 | (3) | 2,117 |
| 394 | Laboratory Equipment | 7,115 | (4) | 9,283 | (3) | 16,398 |
| 395 | Power Operated Equipment | 9,963 | (4) | 11,516 | (3) | 21,479 |
| 396 | Communication Equipment | 1,136 | (4) | 1,983 | (3) | 3,119 |
| 397 | Miscellaneous Equipment | 0 | (4) | - | (3) | 0 |
| 398 | Other Tangible Plant | 0 | (4) | - | (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | 528,644 | 0 | 110,085 | 638,729 | 0 |

* Specify nature of transaction.
 Use () to denote reversal entries

UTILITY NAME: FLORIDA WATER SERVICES, CORP.
 SYSTEM NAME: Marion / Spruce Creek Country Club
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 3,948,967 |
| Acquisition | | 0 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 314,275 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 126,708 |
| Total Credits | | 440,983 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 4,389,950 |
| Total Contributions in Aid of Construction | | <u><u>0</u></u> |

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Country Club
(System Sold 09-12-2003)

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|----------------|
| New Connections | 432 | 727 Average | 314,275 |
| Total Credits | | | <u>314,275</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|---|-------------------|
| Balance first of year | 511,128 |
| Debits during year: Current year amortization Other debits (specify): | 102,027 |
| Total Debits | 102,027 |
| Credits during year (specify): plant sale | 613,155 |
| Total Credits | 613,155 |
| Balance end of year | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Country Club
(System Sold 09-12-2003)

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--|--|-----------------------|
| <u>ECHO GLEN</u> COLLECTION SERVICES | PROPERTY PROPERTY | 59,489 21,151 |
| <u>MODEL CENTER</u> COLLECTION SERVICES | PROPERTY PROPERTY | 42,555 3,513 |
| TOTAL CREDITS | | <u><u>126,708</u></u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Country Club
(System Sold 09-10-2003)

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| 521 | Total Flat Rate Revenues | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 1,361 | 0 | 262,327 |
| 522.2 | Commercial Revenues | 4 | 0 | 5,406 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| 522 | Total Measured Revenues | 1,109 | 0 | 267,733 |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 1 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>1,110</u> | <u>0 (6)</u> | <u>267,733</u> |
| Other Wastewater Revenues: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 1,992 |
| | Unbilled Revenue | | | (28,692) |
| Total Other Wastewater Revenues | | | | (26,700) |
| Total Wastewater Operating Revenues | | | | 241,033 |

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Florida Water Services, Corp.

SYSTEM NAME: Marion / Spruce Creek Country Club
(System Sold 09-12-2003)

YEAR OF REPORT
DECEMBER 31, 2003

WASTEWATER UTILITY EXPENSE MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
|-----------------------------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| 701 | Salaries and Wages - Employees | 47,949 | 365 | 286 | 0 | 1,827 | 26,760 | 137 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 13,602 | 103 | 81 | 0 | 514 | 7,533 | 39 |
| 710 | Purchased Water | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 0 | X X X X X X |
| 711 | Sludge Removal | 38,876 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 38,876 | 0 |
| 715 | Purchased Power | 19,328 | 0 | 0 | 4,080 | 0 | 14,788 | 0 |
| 716 | Fuel for Power Purchased | 186 | 184 | X X X X X X | 0 | X X X X X X | 0 | X X X X X X |
| 718 | Chemicals | 7,102 | 0 | 0 | 0 | 0 | 7,102 | 0 |
| 720 | Materials and Supplies | 8,147 | 0 | 126 | 0 | 458 | 2,038 | 3,813 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 306 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 2,920 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 19,276 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 18,075 | 0 | 0 | 0 | 0 | 17,274 | 0 |
| 741 | Rental of Building/Real Property | 995 | 0 | 0 | 0 | 0 | 17,280 | 0 |
| 742 | Rental of Equipment | 57 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 7,168 | 0 | 0 | 0 | 0 | 0 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 5,359 | 0 |
| 757 | Insurance - General Liability | 4,832 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 1,098 | 6 | 5 | 0 | 32 | 467 | 2 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 160 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Other | 1,177 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 1,739 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 13,788 | 6,666 | 0 | 0 | 0 | 0 | 0 |
| Total Wastewater Utility Expenses | | 206,783 | 7,323 | 498 | 4,080 | 2,831 | 137,478 | 3,991 |

WASTEWATER UTILITY EXPENSE MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | .7 CUSTOMER ACCTS EXPENSES (i) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | .10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | .11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | .12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|-----------------------------------|-----------------------------------|--|---|---|--|
| 701 | Salaries and Wages - Employees | 5,789 | 12,780 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 1,608 | 3,724 | | | | |
| 710 | Purchased Water | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 711 | Sludge Removal | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 715 | Purchased Power | 17 | 443 | | | | |
| 716 | Fuel for Power Purchased | 0 | 2 | | X X X X X | | X X X X X |
| 718 | Chemicals | X X X X X | X X X X X | | | | |
| 720 | Materials and Supplies | 741 | 972 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 306 | | | | |
| 733 | Contractual Services - Legal | 0 | 2,920 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 1,996 | 6 | | | | |
| 736 | Contractual Services - Other | | 795 | | | | |
| 741 | Rental of Building/Real Property | 185 | 810 | | | | |
| 742 | Rental of Equipment | 9 | 48 | | | | |
| 750 | Transportation Expenses | 33 | 1,770 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 4,832 | | | | |
| 758 | Insurance - Workman's Compensation | 100 | 486 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 160 | X X X X X | X X X X X | X X X X X | X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X | X X X X X | X X X X X | X X X X X |
| 767 | Regulatory Commission Expenses - Other | 0 | 1,177 | | | | |
| 770 | Bad Debt Expense | 1,739 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 775 | Miscellaneous Expenses | 2,722 | 4,401 | | | | |
| | Total Wastewater Utility Expenses | 14,940 | 35,643 | 0 | 0 | 0 | 0 |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
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SYSTEM NAME: Marion / Spruce Creek Preserve
(System Sold 09-12-2003)

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | 0 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108.1 | Accumulated Depreciation | S-6(b) | 0 |
| 110.1 | Accumulated Amortization | | 0 |
| 271 | Contributions in Aid of Construction | S-7 | 0 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | 0 |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | 0 |
| | Subtotal | | 0 |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | 0 |
| | Unamortized Extraordinary Retirement | | 0 |
| | Deferred Taxes | | 0 |
| | Regulatory Asset | | - |
| | Cwip | | 0 |
| | WASTEWATER RATE BASE | | 0 |
| | WASTEWATER OPERATING INCOME | S-3 | (52,664) |
| | ACHIEVED RATE OF RETURN (4) | | <u><u>N / A</u></u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

SYSTEM NAME: Marion / Spruce Creek Preserve
(System Sold 09-12-2003)

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 90,400 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| Net Operating Revenues | | | 90,400 |
| 401 | Operating Expenses | S-10(a) | 128,558 |
| 403 | Depreciation Expense | S-6(a) | 28,160 |
| | Less: Amortization of CIAC | S-8(a) | 2,507 |
| Net Depreciation Expense | | | 25,653 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense -Other than CIAC | F-8 | 0 |
| Taxes Other Than Income | | | |
| 408.10 | Utility Regulatory Assessment Fee | | 4,068 |
| 408.11 | Property Taxes | | 542 |
| 408.12 | Payroll Taxes | | 3,240 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 7,850 |
| 409.1 | Income Taxes | | (37,936) |
| 410.1 | Deferred Federal Income Taxes | | 19,042 |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (103) |
| Utility Operating Expenses | | | 143,064 |
| Utility Operating Income | | | (52,664) |
| Add Back: | | | |
| 530 | Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains (Losses) From Disposition of Utility Property | | (38,110) |
| 420 | Allowances for Funds used During Construction | | 0 |
| Total Utility Operating Income | | | <u>(90,774)</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Preserve
(System Sold 09-12-2003)

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|---------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 0 | 0 | 0 | 0 |
| 353 | Land and Land Rights | 3,116 | 0 | (3,116) | 0 |
| 354 | Structures and Improvements | 18,924 | 0 | (18,924) | (1) |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 22,402 | 0 | (22,402) | 0 |
| 361 | Collection Sewers - Gravity | 376,185 | 0 | (376,185) | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 69,871 | 0 | (69,871) | 0 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 16,182 | 0 | (16,182) | 0 |
| 371 | Pumping Equipment | 82,541 | 1,219 | (83,760) | 0 |
| 374 | Reuse Distribution Services | 25,000 | 0 | (25,000) | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 270,734 | 41,649 | (312,383) | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 28,823 | 0 | (28,823) | (1) |
| 391 | Transportation Equipment | 5,036 | 0 | (5,036) | (1) |
| 392 | Stores Equipment | 321 | 0 | (321) | (1) |
| 393 | Tools, Shop and Garage Equip. | 4,409 | 0 | (4,409) | (1) |
| 394 | Laboratory Equipment | 1,245 | 0 | (1,245) | (1) |
| 395 | Power Operated Equipment | 5,520 | 0 | (5,520) | (1) |
| 396 | Communication Equipment | 12,012 | 0 | (12,012) | (1) |
| 397 | Miscellaneous Equipment | 2,035 | 0 | (2,035) | (1) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | (1) |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 944,354 | 42,868 | (987,222) | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

SYSTEM NAME: Marion / Spruce Creek Preserve
(System Sold 09-12-2003)

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | 1 | 2 | 3 | 4 | 5 | 6 | 7 |
|-----------|--|----------------------|----------------------|---------------------|--------------------------|--|---|-------------------|
| (a) | (b) | INTANGIBLE PLANT (g) | COLLECTION PLANT (h) | TREATMENT PLANT (i) | TREATMENT & DISPOSAL (j) | RECLAIMED WASTEWATER TREATMENT PLANT (l) | RECLAIMED WASTEWATER DISTRIBUTION PLANT (m) | GENERAL PLANT (k) |
| 351 | Organization | 0 | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 352 | Franchises | 0 | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 353 | Land and Land Rights | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 355 | Power Generation Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | X X X X X X X | 0 | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 361 | Collection Sewers - Gravity | X X X X X X X | 0 | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 362 | Special Collecting Structures | X X X X X X X | 0 | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 363 | Services to Customers | X X X X X X X | 0 | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 364 | Flow Measuring Devices | X X X X X X X | 0 | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 365 | Flow Measuring Installations | X X X X X X X | 0 | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 366 | Reuse Services | X X X X X X X | 0 | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 367 | Reuse Meters and Installations | X X X X X X X | 0 | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 370 | Receiving Wells | X X X X X X X | X X X X X X X | 0 | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 371 | Pumping Equipment | X X X X X X X | X X X X X X X | 0 | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 374 | Reuse Distribution Services | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 375 | Reuse Transmission and Distribution System | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 380 | Treatment and Disposal Equip | X X X X X X X | X X X X X X X | X X X X X X X | 0 | X X X X X X X | X X X X X X X | X X X X X X X |
| 381 | Plant Sewers | X X X X X X X | X X X X X X X | X X X X X X X | 0 | X X X X X X X | X X X X X X X | X X X X X X X |
| 382 | Outfall Sewer Lines | X X X X X X X | X X X X X X X | X X X X X X X | 0 | X X X X X X X | X X X X X X X | X X X X X X X |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 391 | Transportation Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 392 | Stores Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 393 | Tools, Shop and Garage Equip. | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 394 | Laboratory Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 395 | Power Operated Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 396 | Communication Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 397 | Miscellaneous Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| 398 | Other Tangible Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| | Allocated General Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X |
| | Total Wastewater Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Preserve
(System Sold 09-12-2003)

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 374 | Reuse Distribution Reservoirs | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 10.000/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | ===== | ===== | ===== |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Spruce Creek Preserve
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS* (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|---------------|--------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | 2,404 | 412 | 0 | 412 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 4,449 | 522 | 0 | 522 |
| 361 | Collection Sewers - Gravity | 59,704 | 5,831 | 0 | 5,831 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 12,898 | 1,286 | 0 | 1,286 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 3,214 | 377 | 0 | 377 |
| 371 | Pumping Equipment | 20,074 | 3,226 | 0 | 3,226 |
| 374 | Reuse Distribution Reservoir | 6,080 | 970 | 0 | 970 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 63,423 | 11,312 | 0 | 11,312 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 22,190 | 2,821 | 16,945 | 19,766 |
| 391 | Transportation Equipment | 4,941 | 115 | 3,773 | 3,888 |
| 392 | Stores Equipment | 200 | 11 | 152 | 163 |
| 393 | Tools, Shop and Garage Equip. | 2,486 | 160 | 1,898 | 2,058 |
| 394 | Laboratory Equipment | 571 | 50 | 436 | 486 |
| 395 | Power Operated Equipment | 4,538 | 198 | 3,465 | 3,663 |
| 396 | Communication Equipment | 5,610 | 787 | 4,284 | 5,071 |
| 397 | Miscellaneous Equipment | 835 | 82 | 638 | 720 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | <u>213,617</u> | <u>28,160</u> | <u>31,592</u> | <u>59,752</u> |

* Specify nature of transaction.
 Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+fj) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|-----------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | 727 | (4) | 2,089 | (3) | 2,816 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 4,971 | 0 | 0 | 4,971 | 4,971 |
| 361 | Collection Sewers - Gravity | 65,535 | 0 | 0 | 65,535 | 65,535 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 14,184 | 0 | 0 | 14,184 | 14,184 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 3,591 | 0 | 0 | 3,591 | 3,591 |
| 371 | Pumping Equipment | 23,300 | 0 | 0 | 23,300 | 23,300 |
| 374 | Reuse Distribution Reservoir | 7,050 | 0 | 0 | 7,050 | 7,050 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 74,735 | 0 | 0 | 74,735 | 74,735 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 7,700 | (4) | 34,256 | (3) | 41,956 |
| 391 | Transportation Equipment | 3,533 | (4) | 5,296 | (3) | 8,829 |
| 392 | Stores Equipment | 141 | (4) | 222 | (3) | 363 |
| 393 | Tools, Shop and Garage Equip. | 1,767 | (4) | 2,777 | (3) | 4,544 |
| 394 | Laboratory Equipment | 386 | (4) | 670 | (3) | 1,056 |
| 395 | Power Operated Equipment | 3,195 | (4) | 5,007 | (3) | 8,202 |
| 396 | Communication Equipment | 4,473 | (4) | 6,208 | (3) | 10,681 |
| 397 | Miscellaneous Equipment | 510 | (4) | 1,045 | (3) | 1,555 |
| 398 | Other Tangible Plant | 0 | (4) | - | (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | 215,798 | 0 | 57,571 | 273,369 | 0 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Preserve
(System Sold 09-12-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 98,275 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 0 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 0 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 98,275 |
| Total Contributions in Aid of Construction | | <u>0</u> |

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Preserve
(System Sold 09-12-2003)

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| New Connections | 0 | | 0 |
| Total Credits | | | <u>0</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|---|-------------------|
| Balance first of year | 7,575 |
| Debits during year: Current year amortization Other debits (specify): | 2,507 |
| Total Debits | 2,507 |
| Credits during year (specify): plant sale | 10,082 |
| Total Credits | 10,082 |
| Balance end of year | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Preserve
(System Sold 09-12-2003)

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | <u>0</u> |
| TOTAL CREDITS | | |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek Preserve
(System Sold 09-10-2003)

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| 521 | Total Flat Rate Revenues | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 670 | 0 | 100,905 |
| 522.2 | Commercial Revenues | 9 | 0 | 2,890 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| 522 | Total Measured Revenues | 667 | 0 | 103,795 |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>667</u> | <u>0 (6)</u> | <u>103,795</u> |
| Other Wastewater Revenues: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 0 |
| | Unbilled Revenue | | | (13,395) |
| Total Other Wastewater Revenues | | | | (13,395) |
| Total Wastewater Operating Revenues | | | | 90,400 |

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

WASTEWATER UTILITY EXPENSE MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 | 2 | 3 | 4 | 5 | 6 |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 29,197 | 302 | 79 | 1,895 | 835 | 16,836 | 911 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 8,266 | 85 | 22 | 534 | 235 | 4,740 | 256 |
| 710 | Purchased Water | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 0 | X X X X X X |
| 711 | Sludge Removal | 14,164 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 14,164 | 0 |
| 715 | Purchased Power | 10,541 | 0 | 0 | 2,164 | 0 | 8,171 | 0 |
| 716 | Fuel for Power Purchased | 1 | 0 | X X X X X X | 0 | X X X X X X | 0 | X X X X X X |
| 718 | Chemicals | 5,381 | 0 | 0 | 0 | 0 | 5,381 | 0 |
| 720 | Materials and Supplies | 10,764 | 0 | 0 | 0 | 574 | 991 | 8,430 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 137 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 1,311 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 36,448 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 357 | 0 | 0 | 0 | 0 | 35,549 | 0 |
| 741 | Rental of Building/Real Property | 447 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 25 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 2,735 | 0 | 0 | 0 | 0 | 1,923 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 2,169 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 628 | 5 | 1 | 33 | 15 | 295 | 16 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 72 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Other | 528 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 781 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 4,605 | 1,407 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 128,558 | 1,799 | 102 | 4,626 | 1,659 | 88,050 | 9,613 |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Spruce Creek Preserve
 (System Sold 09-12-2003)

YEAR OF REPORT
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WASTEWATER UTILITY EXPENSE MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | .7 CUSTOMER ACCTS EXPENSES (j) | .8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | .10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | .11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | .12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|-----------------------------------|------------------------------------|--|---|---|--|
| 701 | Salaries and Wages - Employees | 2,599 | 5,740 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 722 | 1,672 | | | | |
| 710 | Purchased Water | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 711 | Sludge Removal | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 715 | Purchased Power | 8 | 199 | | | | |
| 716 | Fuel for Power Purchased | 0 | 1 | | | | |
| 718 | Chemicals | X X X X X | X X X X X | | X X X X X | | X X X X X |
| 720 | Materials and Supplies | 333 | 436 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 137 | | | | |
| 733 | Contractual Services - Legal | 0 | 1,311 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 896 | 3 | | | | |
| 736 | Contractual Services - Other | | 357 | | | | |
| 741 | Rental of Building/Real Property | 83 | 364 | | | | |
| 742 | Rental of Equipment | 4 | 21 | | | | |
| 750 | Transportation Expenses | 15 | 797 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 2,169 | | | | |
| 758 | Insurance - Workman's Compensation | 45 | 218 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 72 | X X X X X | X X X X X | X X X X X | X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X | X X X X X | X X X X X | X X X X X |
| 767 | Regulatory Commission Expenses - Other | 0 | 528 | | | | |
| 770 | Bad Debt Expense | 781 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 775 | Miscellaneous Expenses | 1,222 | 1,976 | | | | |
| | Total Wastewater Utility Expenses | 6,707 | 16,002 | 0 | 0 | 0 | 0 |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek South
(System Sold 09-12-2003)

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | 0 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108.1 | Accumulated Depreciation | S-6(b) | 0 |
| 110.1 | Accumulated Amortization | | 0 |
| 271 | Contributions in Aid of Construction | S-7 | 0 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | 0 |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | 0 |
| | Subtotal | | 0 |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | 0 |
| | Unamortized Extraordinary Retirement | | 0 |
| | Deferred Taxes | | 0 |
| | Regulatory Asset | | - |
| | Cwip | | 0 |
| | WASTEWATER RATE BASE | | 0 |
| | WASTEWATER OPERATING INCOME | S-3 | (52,695) |
| | ACHIEVED RATE OF RETURN (4) | | <u><u>N / A</u></u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES, CORP

YEAR OF REPORT
December 31, 2003

SYSTEM NAME: Marion / Spruce Creek South
(System Sold 09-12-2003)

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 150,573 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| Net Operating Revenues | | | 150,573 |
| 401 | Operating Expenses | S-10(a) | 142,526 |
| 403 | Depreciation Expense | S-6(a) | 70,953 |
| | Less: Amortization of CIAC | S-8(a) | 1,044 |
| Net Depreciation Expense | | | 69,909 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense -Other than CIAC | F-8 | 0 |
| Taxes Other Than Income | | | |
| 408.10 | Utility Regulatory Assessment Fee | | 6,776 |
| 408.11 | Property Taxes | | 854 |
| 408.12 | Payroll Taxes | | 2,405 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 10,035 |
| 409.1 | Income Taxes | | (38,061) |
| 410.1 | Deferred Federal Income Taxes | | 19,105 |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (247) |
| Utility Operating Expenses | | | 203,267 |
| Utility Operating Income | | | (52,695) |
| Add Back: | | | |
| 530 | Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains (Losses) From Disposition of Utility Property | | (59,727) |
| 420 | Allowances for Funds used During Construction | | 0 |
| Total Utility Operating Income | | | <u>(112,422)</u> |

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|------------------|---------------|---------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 0 | 0 | 0 | 0 |
| 353 | Land and Land Rights | 5,214 | 0 | (5,214) | 0 |
| 354 | Structures and Improvements | 70,265 | 0 | (70,265) | (1) |
| 355 | Power Generation Equipment | 73,788 | 0 | (73,788) | 0 |
| 360 | Collection Sewers - Force | 40,851 | 15,462 | (56,313) | 0 |
| 361 | Collection Sewers - Gravity | 623,265 | 5,180 | (628,445) | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 127,411 | 2,155 | (129,566) | 0 |
| 364 | Flow Measuring Devices | 5,000 | 0 | (5,000) | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 48,141 | 0 | (48,141) | 0 |
| 371 | Pumping Equipment | 59,254 | 0 | (59,254) | 0 |
| 374 | Reuse Distribution Services | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 1,104,808 | 0 | (1,104,808) | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 45,172 | 0 | (45,172) | (1) |
| 391 | Transportation Equipment | 7,892 | 0 | (7,892) | (1) |
| 392 | Stores Equipment | 503 | 0 | (503) | (1) |
| 393 | Tools, Shop and Garage Equip. | 6,909 | 0 | (6,909) | (1) |
| 394 | Laboratory Equipment | 1,951 | 0 | (1,951) | (1) |
| 395 | Power Operated Equipment | 8,650 | 0 | (8,650) | (1) |
| 396 | Communication Equipment | 18,825 | 0 | (18,825) | (1) |
| 397 | Miscellaneous Equipment | 3,189 | 0 | (3,189) | (1) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | (1) |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | <u>2,251,088</u> | <u>22,797</u> | <u>(2,273,885)</u> | <u>0</u> |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

SYSTEM NAME: Marion / Spruce Creek South
(System Sold 09-12-2003)

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | .1 INTANGIBLE PLANT | .2 COLLECTION PLANT | .3 TREATMENT PLANT | .4 TREATMENT & DISPOSAL | .5 RECLAIMED WASTEWATER TREATMENT PLANT | .6 RECLAIMED WASTEWATER DISTRIBUTION PLANT | .7 GENERAL PLANT |
|-----------|--|------------------------|------------------------|-----------------------|----------------------------|--|---|---------------------|
| (a) | (b) | (g) | (h) | (i) | (j) | (i) | (j) | (k) |
| 351 | Organization | 0 | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 352 | Franchises | 0 | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X | X X X X X X X |
| 353 | Land and Land Rights | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 355 | Power Generation Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 361 | Collection Sewers - Gravity | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 362 | Special Collecting Structures | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 363 | Services to Customers | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 364 | Flow Measuring Devices | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 365 | Flow Measuring Installations | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 366 | Reuse Services | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 367 | Reuse Meters and Installations | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 370 | Receiving Wells | X X X X X X X | X X X X X X X | 0 | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 371 | Pumping Equipment | X X X X X X X | X X X X X X X | 0 | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 374 | Reuse Distribution Services | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 375 | Reuse Transmission and Distribution System | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 380 | Treatment and Disposal Equip | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | X X X X X X X X X | X X X X X X X |
| 381 | Plant Sewers | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | X X X X X X X X X | X X X X X X X |
| 382 | Outfall Sewer Lines | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | X X X X X X X X X | X X X X X X X |
| 389 | Other Plant and Misc Equipment | 0 | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | X X X X X X X |
| 390 | Office Furniture and Equip | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | 0 |
| 391 | Transportation Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | 0 |
| 392 | Stores Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | 0 |
| 393 | Tools, Shop and Garage Equip. | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | 0 |
| 394 | Laboratory Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | 0 |
| 395 | Power Operated Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | 0 |
| 396 | Communication Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | 0 |
| 397 | Miscellaneous Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | 0 |
| 398 | Other Tangible Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | 0 |
| | Allocated General Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X | 0 |
| | Total Wastewater Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

NOTE: Any adjustments made to reclassify property from be footnoted

UTILITY NAME: FLORIDA WATER SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek South
(System Sold 09-12-2003)

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 374 | Reuse Distribution Reservoirs | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 10.000/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | | | |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Spruce Creek South
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS* (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|--------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | 12,490 | 1,538 | 0 | 1,538 |
| 355 | Power Generation Equipment | 17,119 | 2,575 | 0 | 2,575 |
| 360 | Collection Sewers - Force | 8,113 | 1,132 | 0 | 1,132 |
| 361 | Collection Sewers - Gravity | 106,140 | 9,701 | 0 | 9,701 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 23,520 | 2,364 | 0 | 2,364 |
| 364 | Flow Measuring Devices | 2,660 | 699 | 0 | 699 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 9,561 | 1,122 | 0 | 1,122 |
| 371 | Pumping Equipment | 11,861 | 2,299 | 0 | 2,299 |
| 374 | Reuse Distribution Reservoir | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 241,601 | 42,867 | 0 | 42,867 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 34,776 | 4,447 | 26,708 (3) | 31,155 |
| 391 | Transportation Equipment | 7,743 | 181 | 5,947 (3) | 6,128 |
| 392 | Stores Equipment | 313 | 17 | 240 (3) | 257 |
| 393 | Tools, Shop and Garage Equip. | 3,896 | 252 | 2,992 (3) | 3,244 |
| 394 | Laboratory Equipment | 894 | 79 | 687 (3) | 766 |
| 395 | Power Operated Equipment | 7,112 | 312 | 5,462 (3) | 5,774 |
| 396 | Communication Equipment | 8,792 | 1,240 | 6,752 (3) | 7,992 |
| 397 | Miscellaneous Equipment | 1,309 | 129 | 1,005 (3) | 1,134 |
| 398 | Other Tangible Plant | 0 | 0 | 0 (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | 497,900 | 70,953 | 49,794 | 120,747 |

* Specify nature of transaction
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Spruce Creek South
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | 10,760 (4) | 0 | 3,268 | 14,028 (3) | 0 |
| 355 | Power Generation Equipment | 19,694 | 0 | 0 | 19,694 | 0 |
| 360 | Collection Sewers - Force | 9,245 | 0 | 0 | 9,245 | 0 |
| 361 | Collection Sewers - Gravity | 115,841 | 0 | 0 | 115,841 | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 25,884 | 0 | 0 | 25,884 | 0 |
| 364 | Flow Measuring Devices | 3,358 | 0 | 0 | 3,358 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 10,682 | 0 | 0 | 10,682 | 0 |
| 371 | Pumping Equipment | 14,160 | 0 | 0 | 14,160 | 0 |
| 374 | Reuse Distribution Reservoir | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 284,467 | 0 | 0 | 284,467 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 12,136 (4) | 0 | 53,796 | 65,932 (3) | 0 |
| 391 | Transportation Equipment | 5,569 (4) | 0 | 8,302 | 13,871 (3) | 0 |
| 392 | Stores Equipment | 222 (4) | 0 | 348 | 570 (3) | 0 |
| 393 | Tools, Shop and Garage Equip. | 2,785 (4) | 0 | 4,355 | 7,140 (3) | 0 |
| 394 | Laboratory Equipment | 609 (4) | 0 | 1,051 | 1,660 (3) | 0 |
| 395 | Power Operated Equipment | 5,035 (4) | 0 | 7,851 | 12,886 (3) | 0 |
| 396 | Communication Equipment | 7,050 (4) | 0 | 9,734 | 16,784 (3) | 0 |
| 397 | Miscellaneous Equipment | 803 (4) | 0 | 1,640 | 2,443 (3) | 0 |
| 398 | Other Tangible Plant | 0 (4) | 0 | - | 0 (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | 528,301 | 0 | 90,346 | 618,647 | 0 |

* Specify nature of transaction.
 Use () to denote reversal entries

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek South
(System Sold 09-12-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 29,914 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 0 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 22,797 |
| Total Credits | | 22,797 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 52,711 |
| Total Contributions in Aid of Construction | | <u><u>0</u></u> |

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek South
(System Sold 09-12-2003)

WASTEWATER CIAC SCHEDULE "A"

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| None | 15 | 0 | 0 |
| Total Credits | | | <u>0</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|---|-------------------|
| Balance first of year | 668 |
| Debits during year: Current year amortization Other debits (specify): | 1,044 |
| Total Debits | 1,044 |
| Credits during year (specify): plant sale | 1,712 |
| Total Credits | 1,712 |
| Balance end of year | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek South
(System Sold 09-12-2003)

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--|--|-----------------|
| <u>SPRUCE CREEK SOUTH PHASE 17</u> COLLECTION SERVICES | PROPERTY PROPERTY | 20,642 2,155 |
| TOTAL CREDITS | | <u>22,797</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Spruce Creek South
(System Sold 09-10-2003)

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| 521 | Total Flat Rate Revenues | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 980 | 0 | 154,817 |
| 522.2 | Commercial Revenues | 80 | 0 | 19,035 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| 522 | Total Measured Revenues | 1,057 | 0 | 173,853 |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>1,057</u> | <u>0</u> (6) | <u>173,853</u> |
| Other Wastewater Revenues: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 0 |
| | Unbilled Revenue | | | (23,280) |
| Total Other Wastewater Revenues | | | | (23,280) |
| Total Wastewater Operating Revenues | | | | 150,573 |

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Spruce Creek South
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER UTILITY EXPENSE MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 | 2 | 3 | 4 | 5 | 6 |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 28,626 | 163 | 254 | 0 | 2,289 | 12,614 | 162 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 8,131 | 46 | 72 | 0 | 644 | 3,551 | 45 |
| 710 | Purchased Water | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 0 | X X X X X X |
| 711 | Sludge Removal | 22,101 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 22,101 | 0 |
| 715 | Purchased Power | 22,163 | 0 | 0 | 3,278 | 0 | 18,559 | 0 |
| 716 | Fuel for Power Purchased | 152 | 150 | X X X X X X | 0 | X X X X X X | 0 | X X X X X X |
| 718 | Chemicals | 5,768 | 0 | 0 | 0 | 0 | 5,768 | 0 |
| 720 | Materials and Supplies | 5,869 | 0 | 35 | 0 | 1,837 | 1,105 | 1,679 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 217 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 2,066 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 18,848 | 0 | 0 | 0 | 0 | 17,431 | 0 |
| 736 | Contractual Services - Other | 818 | 0 | 0 | 0 | 0 | 255 | 0 |
| 741 | Rental of Building/Real Property | 704 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 40 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 6,585 | 0 | 0 | 0 | 0 | 5,305 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 3,419 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 685 | 3 | 4 | 0 | 40 | 220 | 3 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 113 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Other | 833 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 1,231 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 14,158 | 9,118 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 142,526 | 9,480 | 366 | 3,278 | 4,810 | 86,909 | 1,889 |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Spruce Creek South
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER UTILITY EXPENSE MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (j) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 4,096 | 9,048 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 1,138 | 2,635 | | | | |
| 710 | Purchased Water | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 711 | Sludge Removal | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 715 | Purchased Power | 12 | 313 | | | | |
| 716 | Fuel for Power Purchased | 0 | 1 | | | | |
| 718 | Chemicals | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 720 | Materials and Supplies | 525 | 688 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 217 | | | | |
| 733 | Contractual Services - Legal | 0 | 2,066 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 1,412 | 4 | | | | |
| 736 | Contractual Services - Other | | 563 | | | | |
| 741 | Rental of Building/Real Property | 131 | 573 | | | | |
| 742 | Rental of Equipment | 6 | 34 | | | | |
| 750 | Transportation Expenses | 23 | 1,257 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 3,419 | | | | |
| 758 | Insurance - Workman's Compensation | 71 | 344 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 113 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Other | 0 | 833 | | | | |
| 770 | Bad Debt Expense | 1,231 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 1,926 | 3,114 | | | | |
| | Total Wastewater Utility Expenses | 10,572 | 25,222 | 0 | 0 | 0 | 0 |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Stonecrest
(System Sold 09-12-2003)

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | 0 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108.1 | Accumulated Depreciation | S-6(b) | 0 |
| 110.1 | Accumulated Amortization | | 0 |
| 271 | Contributions in Aid of Construction | S-7 | 0 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | 0 |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | 0 |
| | Subtotal | | 0 |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | 0 |
| | Unamortized Extraordinary Retirement | | 0 |
| | Deferred Taxes | | 0 |
| | Regulatory Asset | | - |
| | Cwip | | 0 |
| | WASTEWATER RATE BASE | | 0 |
| | WASTEWATER OPERATING INCOME | S-3 | 24,903 |
| | ACHIEVED RATE OF RETURN (4) | | <u><u>N / A</u></u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

SYSTEM NAME: Marion / Stonecrest
(System Sold 09-12-2003)

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 140,724 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| Net Operating Revenues | | | 140,724 |
| 401 | Operating Expenses | S-10(a) | 100,357 |
| 403 | Depreciation Expense | S-6(a) | 33,473 |
| | Less: Amortization of CIAC | S-8(a) | 36,063 |
| Net Depreciation Expense | | | (2,590) |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense -Other than CIAC | F-8 | 0 |
| Taxes Other Than Income | | | |
| 408.10 | Utility Regulatory Assessment Fee | | 7,257 |
| 408.11 | Property Taxes | | 635 |
| 408.12 | Payroll Taxes | | 1,246 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 9,138 |
| 409.1 | Income Taxes | | 17,903 |
| 410.1 | Deferred Federal Income Taxes | | (8,987) |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | 0 |
| Utility Operating Expenses | | | 115,820 |
| Utility Operating Income | | | 24,903 |
| Add Back: | | | |
| 530 | Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains (Losses) From Disposition of Utility Property | | (39,518) |
| 420 | Allowances for Funds used During Construction | | 719 |
| Total Utility Operating Income | | | <u><u>(13,896)</u></u> |

SYSTEM NAME: Marion / Stonecrest
(System Sold 09-12-2003)

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|------------------|----------------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 341 | 0 | (341) | 0 |
| 352 | Franchises | 0 | 0 | 0 | 0 |
| 353 | Land and Land Rights | 310,474 | 0 | (310,474) | 0 |
| 354 | Structures and Improvements | 63,600 | 45,555 | (109,155) | (1) |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 148,828 | 0 | (148,828) | 0 |
| 361 | Collection Sewers - Gravity | 307,054 | 127,266 | (434,320) | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 77,284 | 18,622 | (95,906) | 0 |
| 364 | Flow Measuring Devices | 7,738 | 0 | (7,738) | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 22,000 | 0 | (22,000) | 0 |
| 371 | Pumping Equipment | 68,072 | 0 | (68,072) | 0 |
| 374 | Reuse Distribution Services | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 259,615 | 63,419 | (323,034) | 0 |
| 381 | Plant Sewers | 11,494 | 0 | (11,494) | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 29,888 | 0 | (29,888) | (1) |
| 391 | Transportation Equipment | 5,222 | 0 | (5,222) | (1) |
| 392 | Stores Equipment | 333 | 0 | (333) | (1) |
| 393 | Tools, Shop and Garage Equip. | 4,571 | 0 | (4,571) | (1) |
| 394 | Laboratory Equipment | 1,291 | 0 | (1,291) | (1) |
| 395 | Power Operated Equipment | 5,723 | 0 | (5,723) | (1) |
| 396 | Communication Equipment | 12,455 | 0 | (12,455) | (1) |
| 397 | Miscellaneous Equipment | 2,110 | 0 | (2,110) | (1) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | (1) |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | <u>1,338,093</u> | <u>254,862</u> | <u>(1,592,955)</u> | <u>0</u> |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

SYSTEM NAME: Marion / Stonecrest
(System Sold 09-12-2003)

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | 1 INTANGIBLE PLANT (g) | 2 COLLECTION PLANT (h) | 3 TREATMENT PLANT (i) | 4 TREATMENT & DISPOSAL (j) | 5 RECLAIMED WASTEWATER TREATMENT PLANT (i) | 6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (j) | 7 GENERAL PLANT (k) |
|------------------------|--|---------------------------|---------------------------|--------------------------|-------------------------------|---|--|------------------------|
| 351 | Organization | 0 | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X |
| 352 | Franchises | 0 | X X X X X X X X | X X X X X X X X | X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 353 | Land and Land Rights | X X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | X X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 355 | Power Generation Equipment | X X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | X X X X X X X X | 0 | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 361 | Collection Sewers - Gravity | X X X X X X X X | 0 | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 362 | Special Collecting Structures | X X X X X X X X | 0 | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 363 | Services to Customers | X X X X X X X X | 0 | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 364 | Flow Measuring Devices | X X X X X X X X | 0 | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 365 | Flow Measuring Installations | X X X X X X X X | 0 | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 366 | Reuse Services | X X X X X X X X | 0 | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 367 | Reuse Meters and Installations | X X X X X X X X | 0 | X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 370 | Receiving Wells | X X X X X X X X | X X X X X X X | 0 | X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 371 | Pumping Equipment | X X X X X X X X | X X X X X X X | 0 | X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 374 | Reuse Distribution Services | X X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 375 | Reuse Transmission and Distribution System | X X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 380 | Treatment and Disposal Equip | X X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 381 | Plant Sewers | X X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 382 | Outfall Sewer Lines | X X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | X X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 391 | Transportation Equipment | X X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 392 | Stores Equipment | X X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 393 | Tools, Shop and Garage Equip. | X X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 394 | Laboratory Equipment | X X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 395 | Power Operated Equipment | X X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 396 | Communication Equipment | X X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 397 | Miscellaneous Equipment | X X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| 398 | Other Tangible Plant | X X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X X | X X X X X X X X X X X X | X X X X X X X X X X X | X X X X X X X X X |
| Total Wastewater Plant | | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Stonecrest
(System Sold 09-12-2003)

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c) (e) |
|--|--------------------------------------|--|--|--|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 374 | Reuse Distribution Reservoirs | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 10.000/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | ===== | ===== | ===== |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Stonecrest
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 55 | 6 | 0 | 6 |
| 354 | Structures and Improvements | 37,915 | 1,941 | 0 | 1,941 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 34,541 | 3,468 | 0 | 3,468 |
| 361 | Collection Sewers - Gravity | 49,990 | 5,746 | 0 | 5,746 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 12,985 | 1,593 | 0 | 1,593 |
| 364 | Flow Measuring Devices | 6,221 | 1,081 | 0 | 1,081 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 9,288 | 513 | 0 | 513 |
| 371 | Pumping Equipment | 12,708 | 2,641 | 0 | 2,641 |
| 374 | Reuse Distribution Reservoir | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 172,777 | 11,303 | 0 | 11,303 |
| 381 | Plant Sewers | 6,141 | 230 | 0 | 230 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 3,389 | 3,389 |
| 390 | Office Furniture and Equip | 23,010 | 3,307 | 19,863 | 23,170 |
| 391 | Transportation Equipment | 5,123 | 134 | 4,423 | 4,557 |
| 392 | Stores Equipment | 207 | 13 | 179 | 192 |
| 393 | Tools, Shop and Garage Equip. | 2,571 | 187 | 2,225 | 2,412 |
| 394 | Laboratory Equipment | 592 | 59 | 511 | 570 |
| 395 | Power Operated Equipment | 4,706 | 232 | 4,062 | 4,294 |
| 396 | Communication Equipment | 5,817 | 923 | 5,022 | 5,945 |
| 397 | Miscellaneous Equipment | 866 | 96 | 748 | 844 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 385,500 | 33,473 | 40,421 | 73,894 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Stonecrest
 (System Sold 09-12-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+fj) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|-----------------------------------|
| 351/352 | Organization Costs/Franchises | 61 | 0 | 0 | 61 | 0 |
| 354 | Structures and Improvements | 37,769 | 0 | 2,087 | 39,856 | 0 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 38,009 | 0 | 0 | 38,009 | 0 |
| 361 | Collection Sewers - Gravity | 55,735 | 0 | 0 | 55,735 | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 14,578 | 0 | 0 | 14,578 | 0 |
| 364 | Flow Measuring Devices | 7,302 | 0 | 0 | 7,302 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 9,781 | 0 | 0 | 9,781 | 0 |
| 371 | Pumping Equipment | 15,349 | 0 | 0 | 15,349 | 0 |
| 374 | Reuse Distribution Reservoir | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 184,080 | 0 | 0 | 184,080 | 0 |
| 381 | Plant Sewers | 6,371 | 0 | 0 | 6,371 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | (3,389) | 0 | 6,778 | 3,389 | 0 |
| 390 | Office Furniture and Equip | 9,025 | 0 | 37,154 | 46,179 | 0 |
| 391 | Transportation Equipment | 4,142 | 0 | 5,538 | 9,680 | 0 |
| 392 | Stores Equipment | 165 | 0 | 234 | 399 | 0 |
| 393 | Tools, Shop and Garage Equip. | 2,071 | 0 | 2,919 | 4,990 | 0 |
| 394 | Laboratory Equipment | 453 | 0 | 708 | 1,161 | 0 |
| 395 | Power Operated Equipment | 3,744 | 0 | 5,256 | 9,000 | 0 |
| 396 | Communication Equipment | 5,243 | 0 | 6,519 | 11,762 | 0 |
| 397 | Miscellaneous Equipment | 598 | 0 | 1,112 | 1,710 | 0 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 391,088 | 0 | 68,305 | 459,394 | 0 |

* Specify nature of transaction.
 Use () to denote reversal entries

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Stonecrest
(System Sold 09-12-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year Acquisition | | 1,206,196 0 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 160,524 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 145,888 |
| Total Credits | | 306,412 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 1,512,608 |
| Total Contributions in Aid of Construction | | <u>0</u> |

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Marion / Stonecrest
(System Sold 09-12-2003)

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|------------------------------|------------------------------|----------------|
| New Connections | 173 | 928 Average | 160,524 |
| Total Credits | | | <u>160,524</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|---|-------------------|
| Balance first of year | 214,787 |
| Debits during year: Current year amortization Other debits (specify): | 36,063 |
| Total Debits | 36,063 |
| Credits during year (specify): plant sale | 250,850 |
| Total Credits | 250,850 |
| Balance end of year | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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SYSTEM NAME: Marion / Stonecrest
(System Sold 09-12-2003)

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------------------------|--|----------------|
| <u>OVERLOOK STONECREST #3</u> | | |
| COLLECTION | PROPERTY | 75,096 |
| SERVICES | PROPERTY | 10,297 |
| <u>EASTER RIDGE</u> | | |
| COLLECTION | PROPERTY | 52,169 |
| SERVICES | PROPERTY | 8,325 |
| TOTAL CREDITS | | <u>145,888</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

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SYSTEM NAME: Marion / Stonecrest
(System Sold 09-10-2003)

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | (20,535) |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| 521 | Total Flat Rate Revenues | 0 | 0 | (20,535) |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 744 | 0 | 152,632 |
| 522.2 | Commercial Revenues | 10 | 0 | 13,426 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| 522 | Total Measured Revenues | 754 | 0 | 166,058 |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>754</u> | <u>0</u> (6) | <u>145,523</u> |
| Other Wastewater Revenues: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 0 |
| | Unbilled Revenue | | | (4,799) |
| Total Other Wastewater Revenues | | | | (4,799) |
| Total Wastewater Operating Revenues | | | | 140,724 |

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Stonecrest
 (System Sold 09-12-2003)

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WASTEWATER UTILITY EXPENSE MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 | 2 | 3 | 4 | 5 | 6 |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 17,793 | 181 | 0 | 0 | 1,518 | 6,266 | 52 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 5,063 | 51 | 0 | 0 | 427 | 1,764 | 15 |
| 710 | Purchased Water | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 0 | X X X X X X |
| 711 | Sludge Removal | 27,887 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 27,887 | 0 |
| 715 | Purchased Power | 12,364 | 0 | 0 | 3,197 | 0 | 8,924 | 0 |
| 716 | Fuel for Power Purchased | 1 | 0 | X X X X X X | 0 | X X X X X X | 0 | X X X X X X |
| 718 | Chemicals | 2,746 | 0 | 0 | 0 | 0 | 2,746 | 0 |
| 720 | Materials and Supplies | 3,635 | 0 | 0 | 0 | 628 | 140 | 1,965 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 161 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 1,537 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 5,740 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 2,051 | 0 | 0 | 0 | 0 | 4,687 | 0 |
| 741 | Rental of Building/Real Property | 524 | 0 | 0 | 0 | 0 | 1,200 | 433 |
| 742 | Rental of Equipment | 30 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 4,170 | 0 | 0 | 0 | 0 | 0 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 2,543 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 448 | 3 | 0 | 0 | 27 | 109 | 1 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 84 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Other | 619 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 915 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 12,045 | 8,297 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 100,357 | 8,532 | 0 | 3,197 | 2,600 | 56,943 | 2,466 |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Marion / Stonecrest
 (System Sold 09-12-2003)

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WASTEWATER UTILITY EXPENSE MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (i) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 3,046 | 6,729 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 846 | 1,960 | | | | |
| 710 | Purchased Water | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 711 | Sludge Removal | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 715 | Purchased Power | 9 | 233 | | | | |
| 716 | Fuel for Power Purchased | 0 | 1 | | X X X X X X | | X X X X X X |
| 718 | Chemicals | X X X X X X | X X X X X X | | | | |
| 720 | Materials and Supplies | 390 | 511 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 161 | | | | |
| 733 | Contractual Services - Legal | 0 | 1,537 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 1,050 | 3 | | | | |
| 736 | Contractual Services - Other | 0 | 418 | | | | |
| 741 | Rental of Building/Real Property | 97 | 426 | | | | |
| 742 | Rental of Equipment | 5 | 25 | | | | |
| 750 | Transportation Expenses | 17 | 935 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 2,543 | | | | |
| 758 | Insurance - Workman's Compensation | 53 | 256 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 84 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Other | 0 | 619 | | | | |
| 770 | Bad Debt Expense | 915 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 1,432 | 2,316 | | | | |
| | Total Wastewater Utility Expenses | 7,862 | 18,757 | 0 | 0 | 0 | 0 |

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$707,947 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 168,212 |
| 108 | Accumulated Depreciation | S-6(b) | 490,261 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 2,397 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$47,077</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$1,174 |
| | Subtotal | | <u>\$48,251</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | (9,195) |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | (29,986) |
| | Regulatory Asset | | 18,820 |
| | Cwip | | 4,955 |
| | WASTEWATER RATE BASE | | \$32,845 |
| | WASTEWATER OPERATING INCOME | S-3 | (32,477) |
| | ACHIEVED RATE OF RETURN | | <u>-98.88%</u> |

NOTES:

- (1) Estimate if not known.
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 86,221 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| Net Operating Revenues | | | 86,221 |
| 401 | Operating Expenses | S-10(a) | 94,619 |
| 403 | Depreciation Expense | S-6(a) | 20,021 |
| | Less: Amortization of CIAC | S-8(a) | 114 |
| Net Depreciation Expense | | | 19,907 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income Utility Regulatory Assessment Fee | | 3,880 |
| 408.11 | Property Taxes | | 4,749 |
| 408.12 | Payroll Taxes | | 7,262 |
| 408.13 | Other Taxes and Licenses | | 0 |
| 408 | Total Taxes Other Than Income | | 15,892 |
| 409.1 | Income Taxes | | (23,397) |
| 410.1 | Deferred Federal Income Taxes | | 11,744 |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (66) |
| Utility Operating Expenses | | | 118,698 |
| Utility Operating Income | | | (32,477) |
| 530 | Add Back: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | (26,007) |
| 420 | Allowances for Funds Used During Construction | | 0 |
| Total Utility Operating Income | | | <u><u>(58,484)</u></u> |

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 3,990 | 0 | 0 | 3,990 |
| 353 | Land and Land Rights | 4,940 | 2,821 | 0 | 7,762 |
| 354 | Structures and Improvements | 12,652 | 29,186 | (225) | 41,614 |
| 355 | Power Generation Equipment | 45,616 | 0 | 0 | 45,616 |
| 360 | Collection Sewers - Force | 1,057 | 0 | 0 | 1,057 |
| 361 | Collection Sewers - Gravity | 280,152 | 0 | 0 | 280,152 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 53,006 | 0 | 0 | 53,006 |
| 364 | Flow Measuring Devices | 1,703 | 0 | 0 | 1,703 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 20,967 | (0) | (6,538) | 14,429 |
| 371 | Pumping Equipment | 36,369 | 0 | 0 | 36,369 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 125,162 | 0 | 0 | 125,162 |
| 381 | Plant Sewers | 6,495 | 0 | 0 | 6,495 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc. Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 7,238 | 72,468 | (7,238) | 72,468 |
| 391 | Transportation Equipment | 1,265 | 8,521 | (1,265) | 8,521 |
| 392 | Stores Equipment | 81 | 180 | (81) | 180 |
| 393 | Tools, Shop and Garage Equip. | 1,107 | 945 | (1,107) | 945 |
| 394 | Laboratory Equipment | 313 | 432 | (313) | 432 |
| 395 | Power Operated Equipment | 1,386 | 146 | (1,386) | 146 |
| 396 | Communication Equipment | 3,016 | 6,088 | (3,016) | 6,088 |
| 397 | Miscellaneous Equipment | 511 | 1,812 | (511) | 1,812 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 607,026 | 122,599 | (21,679) | 707,947 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | .1 INTANGIBLE PLANT (g) | .2 COLLECTION PLANT (h) | .3 SYSTEM PUMPING PLANT (i) | .4 TREATMENT AND DISPOSAL (j) | .5 RECLAIMED TREATMENT PLANT (i) | .6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (f) | .7 GENERAL PLANT (k) |
|-----------|--|----------------------------|----------------------------|--------------------------------|----------------------------------|-------------------------------------|---|-------------------------|
| 351 | Organization | 0 | | | | | | |
| 352 | Franchises | 3,990 | | | | | | |
| 353 | Land and Land Rights | X X X X X X | 4,483 | X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 354 | Structures and Improvements | X X X X X X X X | 0 | 0 | 0 | 0 | 0 | 3,279 |
| 355 | Power Generation Equipment | X X X X X X X X | 45,616 | 0 | 8,229 | 0 | 0 | 33,385 |
| 360 | Collection Sewers - Force | X X X X X X X X | 1,057 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 361 | Collection Sewers - Gravity | X X X X X X X X | 280,152 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 362 | Special Collecting Structures | X X X X X X X X | 0 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 363 | Services to Customers | X X X X X X X X | 53,006 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 364 | Flow Measuring Devices | X X X X X X X X | 1,703 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 365 | Flow Measuring Installations | X X X X X X X X | 0 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 366 | Reuse Services | X X X X X X X X | | 0 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 367 | Reuse Meters and Installations | X X X X X X X X | | 0 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 370 | Receiving Wells | X X X X X X X X | | 14,429 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 371 | Pumping Equipment | X X X X X X X X | | 36,369 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 374 | Reuse Distribution Reservoirs | X X X X X X X X | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 375 | Reuse Transmission and Distribution System | X X X X X X X X | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X |
| 380 | Treatment and Disposal Equip | X X X X X X X X | | X X X X X X X X | 82,863 | 42,299 | 0 | X X X X X X X X |
| 381 | Plant Sewers | X X X X X X X X | | X X X X X X X X | 6,495 | 0 | 0 | X X X X X X X X |
| 382 | Outfall Sewer Lines | X X X X X X X X | | X X X X X X X X | 0 | 0 | 0 | X X X X X X X X |
| 389 | Other Plant and Misc Equipment | 0 | | 0 | 0 | 0 | 0 | X X X X X X X X |
| 390 | Office Furniture and Equip | X X X X X X X X | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 72,468 |
| 391 | Transportation Equipment | X X X X X X X X | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 8,521 |
| 392 | Stores Equipment | X X X X X X X X | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 180 |
| 393 | Tools, Shop and Garage Equip. | X X X X X X X X | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 945 |
| 394 | Laboratory Equipment | X X X X X X X X | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 432 |
| 395 | Power Operated Equipment | X X X X X X X X | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 146 |
| 396 | Communication Equipment | X X X X X X X X | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 6,088 |
| 397 | Miscellaneous Equipment | X X X X X X X X | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 1,812 |
| 398 | Other Tangible Plant | X X X X X X X X | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| | Allocated General Plant | X X X X X X X X | | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| | Total Wastewater Plant | 3,990 | 386,017 | 50,798 | 97,586 | 42,299 | 0 | 127,257 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Washington / Sunny Hills

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | <u>VARIOUS</u> | <u>----</u> | <u>VARIOUS</u> |
| Wastewater Plant Composite Depreciation Rate * | | <u>=====</u> | <u>=====</u> | <u>=====</u> |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Washington / Sunny Hills

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 1,581 | 100 | 0 | 100 |
| 354 | Structures and Improvements | 7,756 | 405 | 6,417 | 6,822 |
| 355 | Power Generation Equipment | 27,166 | 2,281 | 0 | 2,281 |
| 360 | Collection Sewers - Force | 300 | 35 | 0 | 35 |
| 361 | Collection Sewers - Gravity | 177,818 | 6,219 | 0 | 6,219 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 36,519 | 1,394 | 0 | 1,394 |
| 364 | Flow Measuring Devices | 852 | 341 | 0 | 341 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 8,662 | 480 | (6,538) | (6,058) |
| 371 | Pumping Equipment | 36,369 | 0 | 0 | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 100,447 | 6,959 | 0 | 6,959 |
| 381 | Plant Sewers | 2,660 | 186 | 0 | 186 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 5,572 | 1,084 | 58,545 | 59,629 |
| 391 | Transportation Equipment | 1,241 | 44 | 1,700 | 1,744 |
| 392 | Stores Equipment | 50 | 4 | 158 | 162 |
| 393 | Tools, Shop and Garage Equip. | 624 | 61 | 1,137 | 1,198 |
| 394 | Laboratory Equipment | 143 | 19 | 424 | 443 |
| 395 | Power Operated Equipment | 1,140 | 76 | 1,364 | 1,440 |
| 396 | Communication Equipment | 1,409 | 302 | 3,420 | 3,722 |
| 397 | Miscellaneous Equipment | 210 | 31 | 12,443 | 12,474 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 410,518 | 20,021 | 79,070 | 99,090 |

* Specify nature of transaction.
 Use () to denote reversal entries.

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | 1,681 |
| 354 | Structures and Improvements | 372 | (4) | 13 | (3) | 14,194 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 29,447 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 | 335 |
| 361 | Collection Sewers - Gravity | 0 | 0 | 0 | 0 | 184,037 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 0 | 0 | 0 | 0 | 37,913 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 1,192 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 0 | 0 | 0 | 0 | 2,604 |
| 371 | Pumping Equipment | 0 | 0 | 0 | 0 | 36,369 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 | 107,406 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 2,846 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 635 | 635 | (635) |
| 390 | Office Furniture and Equip | 2,957 | (4) | 5,692 | (3) | 56,552 |
| 391 | Transportation Equipment | 1,357 | (4) | 1,355 | (3) | 272 |
| 392 | Stores Equipment | 54 | (4) | 50 | (3) | 108 |
| 393 | Tools, Shop and Garage Equip. | 679 | (4) | 701 | (3) | 442 |
| 394 | Laboratory Equipment | 148 | (4) | 182 | (3) | 256 |
| 395 | Power Operated Equipment | 1,227 | (4) | 1,294 | (3) | 59 |
| 396 | Communication Equipment | 1,718 | (4) | 1,485 | (3) | 1,928 |
| 397 | Miscellaneous Equipment | 196 | (4) | (768) | (3) | 13,255 |
| 398 | Other Tangible Plant | 0 | (4) | 0 | (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | 8,708 | 0 | 10,639 | 19,347 | 490,261 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Washington / Sunny Hills

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 2,397 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 0 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 0 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 0 |
| Total Contributions in Aid of Construction | | <u>2,397</u> |

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Washington / Sunny Hills

**WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| None | 0 | | 0 |
| Total Credits | | | <u>0</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|--------------------------------|-------------------|
| Balance first of year | 1,083 |
| Debits during year: | |
| Current year amortization | 114 |
| Other debits (specify): | |
| Total Debits | 114 |
| Credits during year (specify): | 23 |
| Total Credits | 23 |
| Balance end of year | <u>1,174</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Washington / Sunny Hills

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | 0 |
| TOTAL CREDITS | | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Washington / Sunny Hills

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 1 | 1 | 1,760 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 1 | 1 | 1,760 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 170 | 169 | 83,774 |
| 522.2 | Commercial Revenues | 3 | 3 | 232 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| Total Measured Revenues | | <u>173</u> | <u>172</u> | <u>84,006</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>174</u> | <u>173</u> (6) | <u>85,766</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 0 |
| | Unbilled Revenue | | | 455 |
| Total Other Wastewater Revenues | | | | 455 |
| Total Wastewater Operating Revenues | | | | <u>86,221</u> |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 | 2 | 3 | 4 | 5 | 6 |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 49,953 | 559 | 0 | 11,828 | 0 | 34,362 | 0 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 14,081 | 157 | 0 | 3,330 | 0 | 9,674 | 0 |
| 710 | Purchased Water | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 0 | XXXXXX |
| 711 | Sludge Removal | 102 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 102 | 0 |
| 715 | Purchased Power | 6,871 | 0 | 0 | 4,016 | 0 | 2,775 | 0 |
| 716 | Fuel for Power Purchased | 389 | 388 | XXXXXX | 0 | XXXXXX | 0 | XXXXXX |
| 718 | Chemicals | 554 | 0 | 0 | 0 | 0 | 554 | 0 |
| 720 | Materials and Supplies | 1,194 | 0 | 0 | 0 | 342 | 104 | 453 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 53 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 503 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 2,217 | 0 | 0 | 0 | 0 | 1,872 | 0 |
| 736 | Contractual Services - Other | 887 | 0 | 0 | 0 | 0 | 0 | 750 |
| 741 | Rental of Building/Real Property | 172 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 37 | 0 | 27 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 10,001 | 0 | 0 | 0 | 0 | 9,689 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 833 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 918 | 10 | 0 | 207 | 0 | 600 | 0 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 28 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Othe | 203 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 300 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Miscellaneous Expenses | 5,324 | 4,096 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 94,619 | 5,211 | 27 | 19,381 | 342 | 59,732 | 1,203 |

UTILITY NAME: Florida Water Services, Corp
 SYSTEM NAME: Washington / Sunny Hills

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (j) | .8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|------------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 998 | 2,205 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 277 | 642 | | | | |
| 710 | Purchased Water | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 711 | Sludge Removal | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 715 | Purchased Power | 3 | 76 | | | | |
| 716 | Fuel for Power Purchased | 0 | 0 | | | | |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 128 | 168 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 53 | | | | |
| 733 | Contractual Services - Legal | 0 | 503 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 344 | 1 | | | | |
| 736 | Contractual Services - Other | | 137 | | | | |
| 741 | Rental of Building/Real Property | 32 | 140 | | | | |
| 742 | Rental of Equipment | 2 | 8 | | | | |
| 750 | Transportation Expenses | 6 | 306 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 833 | | | | |
| 758 | Insurance - Workman's Compensation | 17 | 84 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 28 | X X X X X | X X X X X | X X X X X | X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X | X X X X X | X X X X X | X X X X X |
| 767 | Regulatory Commission Expenses - Othe | 0 | 203 | | | | |
| 770 | Bad Debt Expense | 300 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 775 | Miscellaneous Expenses | 469 | 759 | | | | |
| | Total Wastewater Utility Expenses | 2,576 | 6,147 | 0 | 0 | 0 | 0 |

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$0 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108 | Accumulated Depreciation | S-6(b) | 0 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 0 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$0</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$0 |
| | Subtotal | | <u>\$0</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | 0 |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | 0 |
| | Regulatory Asset | | - |
| | Cwip | | 0 |
| | WASTEWATER RATE BASE | | \$0 |
| | WASTEWATER OPERATING INCOME | S-3 | 20,484 |
| | ACHIEVED RATE OF RETURN (4) | | <u><u>N / A</u></u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

SYSTEM NAME: Lake / Sunshine Parkway
(System Sold 11-05-2003)

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 152,926 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 22,375 |
| Net Operating Revenues | | | 130,550 |
| 401 | Operating Expenses | S-10(a) | 47,874 |
| 403 | Depreciation Expense | S-6(a) | 48,451 |
| | Less: Amortization of CIAC | S-8(a) | 16,959 |
| Net Depreciation Expense | | | 31,492 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income | | |
| | Utility Regulatory Assessment Fee | | 6,882 |
| 408.11 | Property Taxes | | 15,096 |
| 408.12 | Payroll Taxes | | 1,591 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 23,569 |
| 409.1 | Income Taxes | | 14,619 |
| 410.1 | Deferred Federal Income Taxes | | (7,338) |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (149) |
| Utility Operating Expenses | | | 110,066 |
| Utility Operating Income | | | 20,484 |
| | Add Back: | | |
| 530 | Guaranteed Revenues (and AFPI) | S-9(a) | 22,375 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | 105,155 |
| 420 | Allowances for Funds Used During Construction | | 902 |
| Total Utility Operating Income | | | <u><u>148,917</u></u> |

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Sunshine Parkway
(System Sold 11-05-2003)

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|------------------|----------------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 1,053 | 0 | (1,053) | 0 |
| 353 | Land and Land Rights | 229,637 | 0 | (229,637) | 0 |
| 354 | Structures and Improvements | 86,078 | 58,616 | (144,694) | (1) |
| 355 | Power Generation Equipment | 42,920 | 0 | (42,920) | 0 |
| 360 | Collection Sewers - Force | 146,994 | 0 | (146,994) | 0 |
| 361 | Collection Sewers - Gravity | 333,099 | 2,148 | (335,247) | (2) |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 44,505 | 0 | (44,505) | 0 |
| 364 | Flow Measuring Devices | 3,431 | 0 | (3,431) | (2) |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 31,783 | 0 | (31,783) | (2) |
| 371 | Pumping Equipment | 87,547 | 114,048 | (201,595) | (2) |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 514,933 | 3,696 | (518,629) | (2) |
| 381 | Plant Sewers | 62,515 | 0 | (62,515) | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 1,022 | 0 | (1,022) | (1) |
| 391 | Transportation Equipment | 179 | 0 | (179) | (1) |
| 392 | Stores Equipment | 11 | 0 | (11) | (1) |
| 393 | Tools, Shop and Garage Equip. | 156 | 0 | (156) | (1) |
| 394 | Laboratory Equipment | 44 | 0 | (44) | (1) |
| 395 | Power Operated Equipment | 196 | 0 | (196) | (1) |
| 396 | Communication Equipment | 426 | 0 | (426) | (1) |
| 397 | Miscellaneous Equipment | 72 | 0 | (72) | (1) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | (1) |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | <u>1,586,601</u> | <u>178,508</u> | <u>(1,765,108)</u> | <u>0</u> |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Sunshine Parkway
(System Sold 11-05-2003)

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | ===== | ===== | ===== |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Sunshine Parkway
 (System Sold 11-05-2003)

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 409 | 22 | 0 | 22 |
| 354 | Structures and Improvements | 37,720 | 3,059 | 0 | 3,059 |
| 355 | Power Generation Equipment | 6,975 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 45,350 | 4,145 | 0 | 4,145 |
| 361 | Collection Sewers - Gravity | 65,571 | 6,282 | 0 | 6,282 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 5,740 | 992 | 0 | 992 |
| 364 | Flow Measuring Devices | 3,431 | 580 | 1 | 581 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 6,354 | 896 | 0 | 896 |
| 371 | Pumping Equipment | 35,176 | 6,809 | 0 | 6,809 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 276,348 | 23,956 | 4 | 23,960 |
| 381 | Plant Sewers | 45,149 | 1,513 | 0 | 1,513 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 4,607 | 4,607 |
| 390 | Office Furniture and Equip | 787 | 131 | 786 | 917 |
| 391 | Transportation Equipment | 175 | 5 | 175 | 180 |
| 392 | Stores Equipment | 7 | 1 | 7 | 8 |
| 393 | Tools, Shop and Garage Equip. | 88 | 7 | 88 | 95 |
| 394 | Laboratory Equipment | 20 | 2 | 20 | 22 |
| 395 | Power Operated Equipment | 161 | 9 | 161 | 170 |
| 396 | Communication Equipment | 199 | 36 | 199 | 235 |
| 397 | Miscellaneous Equipment | 30 | 4 | 30 | 34 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 529,689 | 48,451 | 6,076 | 54,527 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Sunshine Parkway
 (System Sold 11-05-2003)

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f+j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 432 | 0 | 0 | 432 | 0 |
| 354 | Structures and Improvements | 40,711 | 0 | 68 | 40,779 | 0 |
| 355 | Power Generation Equipment | (35,946) | 0 | 42,920 | 6,974 | 0 |
| 360 | Collection Sewers - Force | 49,495 | 0 | 0 | 49,495 | 0 |
| 361 | Collection Sewers - Gravity | 71,853 | 0 | 0 | 71,853 | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 6,733 | 0 | 0 | 6,733 | 0 |
| 364 | Flow Measuring Devices | 4,011 | 0 | 0 | 4,011 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 7,250 | 0 | 0 | 7,250 | 0 |
| 371 | Pumping Equipment | 41,985 | 0 | 0 | 41,985 | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 292,151 | 0 | 8,157 | 300,307 | 0 |
| 381 | Plant Sewers | 46,661 | 0 | 0 | 46,661 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 4,607 | 0 | 0 | 4,607 | 0 |
| 390 | Office Furniture and Equip | 357 | 0 | 1,346 | 1,703 | 0 |
| 391 | Transportation Equipment | 164 | 0 | 191 | 355 | 0 |
| 392 | Stores Equipment | 7 | 0 | 8 | 15 | 0 |
| 393 | Tools, Shop and Garage Equip. | 82 | 0 | 101 | 183 | 0 |
| 394 | Laboratory Equipment | 18 | 0 | 24 | 42 | 0 |
| 395 | Power Operated Equipment | 148 | 0 | 183 | 331 | 0 |
| 396 | Communication Equipment | 207 | 0 | 226 | 433 | (0) |
| 397 | Miscellaneous Equipment | 23 | 0 | 40 | 63 | 0 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 530,949 | 0 | 53,264 | 584,213 | 0 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Sunshine Parkway
(System Sold 11-05-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 666,050 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 22,325 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 1,156 |
| Total Credits | | 23,481 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 689,530 |
| Total Contributions in Aid of Construction | | <u><u>0</u></u> |

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Sunshine Parkway
(System Sold 11-05-2003)

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| New Connections | 3 | 7,442 | 22,325 |
| Total Credits | | | <u>22,325</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|---|-------------------|
| Balance first of year | 107,930 |
| Debits during year: Current year amortization Other debits (specify): | 16,959 |
| Total Debits | 16,959 |
| Credits during year (specify): plant sale | 124,889 |
| Total Credits | 124,889 |
| Balance end of year | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Sunshine Parkway
(System Sold 11-05-2003)

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|---|--|---------------|
| <u>LAKE COUNTY WELCOME CENTER</u> COLLECTION | PROPERTY | 1,156 |
| TOTAL CREDITS | | <u>1,156</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Sunshine Parkway
(System Sold 11-05-2003)

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 0 | 0 | 0 |
| 522.2 | Commercial Revenues | 25 | 0 | 135,373 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| Total Measured Revenues | | <u>25</u> | <u>0</u> | <u>135,373</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>25</u> | <u>0</u> (6) | <u>135,373</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 22,375 |
| | Unbilled Revenue | | | (4,823) |
| Total Other Wastewater Revenues | | | | 17,552 |
| Total Wastewater Operating Revenues | | | | <u>152,926</u> |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Sunshine Parkway
 (System Sold 11-05-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 | 2 | 3 | 4 | 5 | 6 |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 10,627 | 322 | 0 | 87 | 2,247 | 5,641 | 1,944 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 2,994 | 91 | 0 | 24 | 633 | 1,588 | 547 |
| 710 | Purchased Water | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 0 | XXXXXX |
| 711 | Sludge Removal | 3,019 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 3,019 | 0 |
| 715 | Purchased Power | 8,594 | 0 | 0 | 1,751 | XXXXXX | 6,834 | XXXXXX |
| 716 | Fuel for Power Purchased | 0 | 0 | XXXXXX | 0 | XXXXXX | 0 | XXXXXX |
| 718 | Chemicals | 428 | 0 | 0 | 0 | 0 | 428 | 0 |
| 720 | Materials and Supplies | (1,866) | 0 | (8,450) | 0 | 3,883 | 1,895 | 771 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 6 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 61 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 11,328 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 17 | 0 | 0 | 0 | 0 | 11,286 | 0 |
| 741 | Rental of Building/Real Property | 21 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 1,398 | 0 | 0 | 0 | 0 | 1,361 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 101 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 192 | 6 | 0 | 2 | 39 | 99 | 34 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 3 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Othe | 24 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 36 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Miscellaneous Expenses | 10,891 | 10,742 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 47,874 | 11,161 | (8,450) | 1,864 | 6,802 | 32,150 | 3,295 |

UTILITY NAME: Florida Water Services, Corp
 SYSTEM NAME: Lake / Sunshine Parkway
 (System Sold 11-05-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (j) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 120 | 266 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 33 | 78 | | | | |
| 710 | Purchased Water | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 711 | Sludge Removal | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 715 | Purchased Power | 0 | 9 | | | | |
| 716 | Fuel for Power Purchased | 0 | 0 | | | | |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 15 | 20 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 6 | | | | |
| 733 | Contractual Services - Legal | 0 | 61 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 42 | 0 | | | | |
| 736 | Contractual Services - Other | 17 | 17 | | | | |
| 741 | Rental of Building/Real Property | 4 | 17 | | | | |
| 742 | Rental of Equipment | 0 | 1 | | | | |
| 750 | Transportation Expenses | 1 | 37 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 101 | | | | |
| 758 | Insurance - Workman's Compensation | 2 | 10 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 3 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Othe | 0 | 24 | | | | |
| 770 | Bad Debt Expense | 36 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 57 | 92 | | | | |
| | Total Wastewater Utility Expenses | 311 | 741 | 0 | 0 | 0 | 0 |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: St. Lucie / Tropical Isles
(System Sold 07--2001)

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | 0 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108.1 | Accumulated Depreciation | S-6(b) | 0 |
| 110.1 | Accumulated Amortization | | 0 |
| 271 | Contributions in Aid of Construction | S-7 | 0 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | 0 |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | 0 |
| | Subtotal | | 0 |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | 0 |
| | Unamortized Extraordinary Retirement | | 0 |
| | Deferred Taxes | | 0 |
| | Regulatory Asset | | 0 |
| | Cwip | | 0 |
| | WASTEWATER RATE BASE | | 0 |
| | WASTEWATER OPERATING INCOME | S-3 | - |
| | ACHIEVED RATE OF RETURN (4) | | <u><u>N / A</u></u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

SYSTEM NAME: St. Lucie / Tropical Isles
(System Sold 07--2001)

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------|--|---------------------|------------------------|
| | UTILITY OPERATING INCOME | | |
| 400 | Operating Revenues | S-9(b) | 0 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| | Net Operating Revenues | | 0 |
| 401 | Operating Expenses | S-10(a) | 0 |
| 403 | Depreciation Expense | S-6(a) | 0 |
| | Less: Amortization of CIAC | S-8(a) | 0 |
| | Net Depreciation Expense | | 0 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense -Other than CIAC | F-8 | 0 |
| | Taxes Other Than Income | | |
| 408.10 | Utility Regulatory Assessment Fee | | 0 |
| 408.11 | Property Taxes | | 0 |
| 408.12 | Payroll Taxes | | 0 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | - |
| 409.1 | Income Taxes | | 0 |
| 410.1 | Deferred Federal Income Taxes | | 0 |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | 0 |
| | Utility Operating Expenses | | 0 |
| | Utility Operating Income | | - |
| | Add Back: | | |
| 530 | Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains (Losses) From Disposition of Utilitiy Property | | (26,308) |
| 420 | Allowances for Funds used During Construction | | 0 |
| | Total Utility Operating Income | | <u><u>(26,308)</u></u> |

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | 699,742 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 15,685 |
| 108.1 | Accumulated Depreciation | S-6(b) | 354,602 |
| 110.1 | Accumulated Amortization | | 0 |
| 271 | Contributions in Aid of Construction | S-7 | 34,529 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | 294,925 |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | 10,046 |
| | Subtotal | | 304,972 |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | (6,583) |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | (29,590) |
| | Regulatory Asset | | 36,231 |
| | Cwip | | 9,568 |
| | WASTEWATER RATE BASE | | 314,597 |
| | WASTEWATER OPERATING INCOME | S-3 | 16,956 |
| | ACHIEVED RATE OF RETURN | | <u>5.39%</u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eight Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 123,742 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 106 |
| Net Operating Revenues | | | 123,636 |
| 401 | Operating Expenses | S-10(a) | 67,742 |
| 403 | Depreciation Expense | S-6(a) | 21,010 |
| | Less: Amortization of CIAC | S-8(a) | 1,138 |
| Net Depreciation Expense | | | 19,873 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense -Other than CIAC | F-8 | 0 |
| Taxes Other Than Income | | | |
| 408.10 | Utility Regulatory Assessment Fee | | 5,568 |
| 408.11 | Property Taxes | | 5,717 |
| 408.12 | Payroll Taxes | | 1,782 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 13,067 |
| 409.1 | Income Taxes | | 12,151 |
| 410.1 | Deferred Federal Income Taxes | | (6,099) |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (54) |
| Utility Operating Expenses | | | 106,680 |
| Utility Operating Income | | | 16,956 |
| Add Back: | | | |
| 530 | Guaranteed Revenues (and AFPI) | S-9(a) | 106 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains (Losses) From Disposition of Utiltiy Property | | (52,013) |
| 420 | Allowances for Funds used During Construction | | 0 |
| Total Utility Operating Income | | | <u>(34,951)</u> |

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|---------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 0 | 0 | 0 | 0 |
| 353 | Land and Land Rights | 3,376 | 5,418 | 0 | 8,794 |
| 354 | Structures and Improvements | 29,667 | 56,044 | (450) | 85,262 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 6,576 | 0 | 0 | 6,576 |
| 361 | Collection Sewers - Gravity | 158,083 | 0 | 0 | 158,083 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 27,805 | 0 | 0 | 27,805 |
| 364 | Flow Measuring Devices | 1,666 | 0 | 0 | 1,666 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 8,101 | 0 | 0 | 8,101 |
| 371 | Pumping Equipment | 48,504 | 1,900 | 0 | 50,404 |
| 374 | Reuse Distribution Services | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 158,251 | 0 | 0 | 158,251 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 19,926 | 0 | 0 | 19,926 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 14,475 | 139,884 | (14,475) | 139,884 |
| 391 | Transportation Equipment | 2,529 | 16,447 | (2,529) | 16,447 |
| 392 | Stores Equipment | 161 | 348 | (161) | 348 |
| 393 | Tools, Shop and Garage Equip. | 2,214 | 1,824 | (2,214) | 1,824 |
| 394 | Laboratory Equipment | 625 | 834 | (625) | 834 |
| 395 | Power Operated Equipment | 2,772 | 282 | (2,772) | 282 |
| 396 | Communication Equipment | 6,032 | 11,757 | (6,032) | 11,757 |
| 397 | Miscellaneous Equipment | 1,022 | 3,498 | (1,022) | 3,498 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 491,786 | 238,237 | (30,281) | 699,742 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | .1 INTANGIBLE PLANT | .2 COLLECTION PLANT | .3 TREATMENT PLANT | .4 TREATMENT & DISPOSAL | .5 RECLAIMED WASTEWATER TREATMENT PLANT | .6 RECLAIMED WASTEWATER DISTRIBUTION PLANT | .7 GENERAL PLANT |
|-----------|--|------------------------|------------------------|-----------------------|----------------------------|--|---|---------------------|
| (a) | (b) | (g) | (h) | (i) | (j) | (l) | (j) | (k) |
| 351 | Organization | 0 | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 352 | Franchises | 0 | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 353 | Land and Land Rights | X X X X X X X | 2,460 | 0 | 0 | 0 | 0 | 6,334 |
| 354 | Structures and Improvements | X X X X X X X | 0 | 0 | 20,820 | 0 | 0 | 64,442 |
| 355 | Power Generation Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | X X X X X X X |
| 360 | Collection Sewers - Force | X X X X X X X | 6,576 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 361 | Collection Sewers - Gravity | X X X X X X X | 158,083 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 362 | Special Collecting Structures | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 363 | Services to Customers | X X X X X X X | 27,805 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 364 | Flow Measuring Devices | X X X X X X X | 1,666 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 365 | Flow Measuring Installations | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 366 | Reuse Services | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 367 | Reuse Meters and Installations | X X X X X X X | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 370 | Receiving Wells | X X X X X X X | X X X X X X X | 8,101 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 371 | Pumping Equipment | X X X X X X X | X X X X X X X | 50,404 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 374 | Reuse Distribution Services | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 375 | Reuse Transmission and Distribution System | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 380 | Treatment and Disposal Equip | X X X X X X X | X X X X X X X | X X X X X X X | 158,251 | 0 | 0 | X X X X X X X |
| 381 | Plant Sewers | X X X X X X X | X X X X X X X | X X X X X X X | 0 | 0 | 0 | X X X X X X X |
| 382 | Outfall Sewer Lines | X X X X X X X | X X X X X X X | X X X X X X X | 19,926 | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 | 0 | 0 | X X X X X X X |
| 390 | Office Furniture and Equip | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 139,884 |
| 391 | Transportation Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 16,447 |
| 392 | Stores Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 348 |
| 393 | Tools, Shop and Garage Equip. | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 1,824 |
| 394 | Laboratory Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 834 |
| 395 | Power Operated Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 282 |
| 396 | Communication Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 11,757 |
| 397 | Miscellaneous Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 3,498 |
| 398 | Other Tangible Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| | Allocated General Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| | Total Wastewater Plant | 0 | 196,590 | 58,505 | 198,997 | 0 | 0 | 245,650 |

NOTE: Any adjustments made to reclassify property from be footnoted.

UTILITY NAME: FLORIDA WATER SERVICES, INC.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Valencia Terrace

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 374 | Reuse Distribution Reservoirs | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 10.000/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | | | |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Valencia Terrace

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | ACQUISITION OTHER CREDITS* (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|--------------------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | 7,586 | 936 | 12,339 | 13,275 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 2,763 | 219 | 0 | 219 |
| 361 | Collection Sewers - Gravity | 77,618 | 3,509 | 0 | 3,509 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 15,647 | 731 | 0 | 731 |
| 364 | Flow Measuring Devices | 1,666 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 1,840 | 270 | 0 | 270 |
| 371 | Pumping Equipment | 17,507 | 2,750 | 0 | 2,750 |
| 374 | Reuse Distribution Reservoir | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 45,032 | 8,799 | 0 | 8,799 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 14,577 | 664 | 0 | 664 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 174 | 174 |
| 390 | Office Furniture and Equip | 11,144 | 2,093 | 113,053 (3) | 115,146 |
| 391 | Transportation Equipment | 2,481 | 85 | 3,284 (3) | 3,369 |
| 392 | Stores Equipment | 100 | 8 | 305 (3) | 313 |
| 393 | Tools, Shop and Garage Equip. | 1,248 | 118 | 2,195 (3) | 2,313 |
| 394 | Laboratory Equipment | 287 | 37 | 820 (3) | 857 |
| 395 | Power Operated Equipment | 2,279 | 147 | 2,634 (3) | 2,781 |
| 396 | Communication Equipment | 2,817 | 584 | 6,604 (3) | 7,188 |
| 397 | Miscellaneous Equipment | 419 | 61 | 24,026 (3) | 24,087 |
| 398 | Other Tangible Plant | 0 | 0 | 0 (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | 205,011 | 21,010 | 165,433 | 186,443 |

* Specify nature of transaction.
 Use () to denote reversal entries

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Valencia Terrace

YEAR OF REPORT
 DECEMBER 31, 2003

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | 717 (4) | 0 | 25 | 742 (3) | 20,119 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 | 2,982 |
| 361 | Collection Sewers - Gravity | 0 | 0 | 0 | 0 | 81,127 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 0 | 0 | 0 | 0 | 16,378 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 1,666 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 0 | 0 | 0 | 0 | 2,109 |
| 371 | Pumping Equipment | 0 | 0 | 0 | 0 | 20,256 |
| 374 | Reuse Distribution Reservoir | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 | 53,831 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 15,240 |
| 389 | Other Plant and Miscellaneous Equipment | 5,711 (4) | 0 | 11,377 | 17,088 (3) | 174 |
| 390 | Office Furniture and Equip | 2,621 (4) | 0 | 2,703 | 5,324 (3) | 109,203 |
| 391 | Transportation Equipment | 104 (4) | 0 | 100 | 204 (3) | 526 |
| 392 | Stores Equipment | 1,310 (4) | 0 | 1,397 | 2,707 (3) | 209 |
| 393 | Tools, Shop and Garage Equip. | 287 (4) | 0 | 362 | 649 (3) | 854 |
| 394 | Laboratory Equipment | 2,369 (4) | 0 | 2,577 | 4,946 (3) | 494 |
| 395 | Power Operated Equipment | 3,318 (4) | 0 | 2,964 | 6,282 (3) | 114 |
| 396 | Communication Equipment | 378 (4) | 0 | (1,468) | (1,090) (3) | 3,723 |
| 397 | Miscellaneous Equipment | 0 (4) | 0 | - | 0 (3) | 25,597 |
| 398 | Other Tangible Plant | 0 (4) | 0 | - | 0 (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | 16,815 | 0 | 20,037 | 36,852 | 354,602 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Valencia Terrace

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 32,749 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 1,780 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 1,780 |
| Less debits charged during the year (All debits charged during the year must be explained below) | | 0 |
| Total Contributions in Aid of Construction | | <u>34,529</u> |

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Valencia Terrace

**WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------------|
| None | 1 | 1,780 | 1,780 |
| Total Credits | | | <u><u>1,780</u></u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|--------------------------------|----------------------|
| Balance first of year | 8,909 |
| Debits during year: | |
| Current year amortization | 1,138 |
| Other debits (specify): | |
| Acquisition | |
| Total Debits | 1,138 |
| Credits during year (specify): | |
| Total Credits | 0 |
| Balance end of year | <u><u>10,046</u></u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Valencia Terrace

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | 0 |
| TOTAL CREDITS | | 0 |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Valencia Terrace

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 1 | 1 | 341 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| 521 | Total Flat Rate Revenues | 1 | 1 | 341 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 323 | 317 | 100,308 |
| 522.2 | Commercial Revenues | 12 | 12 | 24,551 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| 522 | Total Measured Revenues | 335 | 329 | 124,859 |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>336</u> | <u>330</u> (6) | <u>125,200</u> |
| Other Wastewater Revenues: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 106 |
| | Unbilled Revenue | | | (1,564) |
| Total Other Wastewater Revenues | | | | (1,458) |
| Total Wastewater Operating Revenues | | | | 123,742 |

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

WASTEWATER UTILITY EXPENSE MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | .1 COLLECTION EXPENSES OPERATIONS (d) | .2 COLLECTION EXPENSES MAINTENANCE (e) | .3 PUMPING EXPENSES OPERATIONS (f) | .4 PUMPING EXPENSES MAINTENANCE (g) | .5 TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | .6 TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
|-----------------------------------|--|------------------|--|---|---------------------------------------|--|--|---|
| 701 | Salaries and Wages - Employees | 17,659 | 81 | 54 | 0 | 2,191 | 7,973 | 1,175 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 5,007 | 23 | 15 | 0 | 617 | 2,245 | 331 |
| 710 | Purchased Water | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 0 | XXXXXX |
| 711 | Sludge Removal | 8,701 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 8,701 | 0 |
| 715 | Purchased Power | 10,373 | 0 | 0 | 160 | 0 | 10,060 | 0 |
| 716 | Fuel for Power Purchased | 1 | 0 | XXXXXX | 0 | XXXXXX | 0 | XXXXXX |
| 718 | Chemicals | 3,835 | 0 | 0 | 0 | 0 | 3,835 | 0 |
| 720 | Materials and Supplies | 1,942 | 0 | 0 | 0 | 457 | 230 | 384 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 102 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 972 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 3,737 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 265 | 0 | 0 | 0 | 0 | 3,070 | 0 |
| 741 | Rental of Building/Real Property | 331 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 19 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 7,361 | 0 | 0 | 0 | 0 | 6,759 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 1,609 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 395 | 1 | 1 | 0 | 38 | 139 | 21 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 53 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Other | 392 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 579 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Miscellaneous Expenses | 4,709 | 2,337 | 0 | 0 | 0 | 0 | 0 |
| Total Wastewater Utility Expenses | | 67,742 | 2,442 | 70 | 160 | 3,303 | 43,012 | 1,911 |

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Valencia Terrace

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER UTILITY EXPENSE MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (j) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|------------------|--|-------------------------------------|--------------------------------------|---|---|---|--|
| 701 | Salaries and Wages - Employees | 1,928 | 4,253 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 536 | 1,240 | | | | |
| 710 | Purchased Water | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 711 | Sludge Removal | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 715 | Purchased Power | 6 | 147 | | | | |
| 716 | Fuel for Power Purchased | 0 | 1 | | | | |
| 718 | Chemicals | XXXXXX | XXXXXX | | | | |
| 720 | Materials and Supplies | 247 | 324 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 102 | | | | |
| 733 | Contractual Services - Legal | 0 | 972 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 665 | 2 | | | | |
| 736 | Contractual Services - Other | | 265 | | | | |
| 741 | Rental of Building/Real Property | 62 | 270 | | | | |
| 742 | Rental of Equipment | 3 | 16 | | | | |
| 750 | Transportation Expenses | 11 | 591 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 1,609 | | | | |
| 758 | Insurance - Workman's Compensation | 33 | 162 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 53 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Other | 0 | 392 | | | | |
| 770 | Bad Debt Expense | 579 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Miscellaneous Expenses | 906 | 1,465 | | | | |
| | Total Wastewater Utility Expenses | 4,975 | 11,869 | 0 | 0 | 0 | 0 |

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$371,824 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 6,589 |
| 108 | Accumulated Depreciation | S-6(b) | 190,582 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 145,174 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$29,479</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$120,554 |
| | Subtotal | | <u>\$150,033</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 17,500 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | (11,203) |
| | Working Capital Allowance (3) | | (2,828) |
| | Unamortized Extraordinary Retirement Deferred Taxes | | (15,111) |
| | Regulatory Asset | | 9,292 |
| | Cwip | | 2,591 |
| | WASTEWATER RATE BASE | | \$150,275 |
| | WASTEWATER OPERATING INCOME | S-3 | 3,417 |
| | ACHIEVED RATE OF RETURN | | <u>2.27%</u> |

NOTES:

- (1) Estimate if not known.
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 48,912 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 541 |
| Net Operating Revenues | | | 48,371 |
| 401 | Operating Expenses | S-10(a) | 29,096 |
| 403 | Depreciation Expense | S-6(a) | 13,347 |
| | Less: Amortization of CIAC | S-8(a) | 5,251 |
| Net Depreciation Expense | | | 8,096 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 438 |
| 407 | Amortization Expense | F-8 | 0 |
| | Taxes Other Than Income | | |
| 408.10 | Utility Regulatory Assessment Fee | | 2,201 |
| 408.11 | Property Taxes | | 2,499 |
| 408.12 | Payroll Taxes | | 1,441 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 6,141 |
| 409.1 | Income Taxes | | 2,435 |
| 410.1 | Deferred Federal Income Taxes | | (1,222) |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (31) |
| Utility Operating Expenses | | | 44,954 |
| Utility Operating Income | | | 3,417 |
| | Add Back: | | |
| 530 | Guaranteed Revenues (and AFPI) | S-9(a) | 541 |
| 413 | Income From Utiliy Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | (13,615) |
| 420 | Allowances for Funds Used During Construction | | 0 |
| Total Utility Operating Income | | | <u>(9,657)</u> |

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 325 | 0 | 0 | 325 |
| 353 | Land and Land Rights | 17,505 | 1,474 | 0 | 18,979 |
| 354 | Structures and Improvements | 23,627 | 12,649 | (118) | 36,158 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 10,133 | 0 | 0 | 10,133 |
| 361 | Collection Sewers - Gravity | 50,646 | 17,445 | 0 | 68,091 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 10,476 | 0 | 0 | 10,476 |
| 364 | Flow Measuring Devices | 1,253 | 0 | 0 | 1,253 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 7,478 | 0 | 0 | 7,478 |
| 371 | Pumping Equipment | 34,189 | 4,082 | 0 | 38,271 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 132,229 | 2,116 | (2,116) | 132,229 |
| 381 | Plant Sewers | 1,099 | 0 | 0 | 1,099 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 3,789 | 37,861 | (3,789) | 37,861 |
| 391 | Transportation Equipment | 662 | 4,452 | (662) | 4,452 |
| 392 | Stores Equipment | 42 | 94 | (42) | 94 |
| 393 | Tools, Shop and Garage Equip. | 580 | 494 | (580) | 494 |
| 394 | Laboratory Equipment | 164 | 226 | (164) | 226 |
| 395 | Power Operated Equipment | 726 | 76 | (726) | 76 |
| 396 | Communication Equipment | 1,579 | 3,182 | (1,579) | 3,182 |
| 397 | Miscellaneous Equipment | 267 | 947 | (267) | 947 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 296,769 | 85,098 | (10,043) | 371,824 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | 1 INTANGIBLE PLANT | 2 COLLECTION PLANT | 3 SYSTEM PUMPING PLANT | 4 TREATMENT AND DISPOSAL | 5 RECLAIMED WASTEWATER TREATMENT PLANT | 6 RECLAIMED WASTEWATER DISTRIBUTION PLANT | 7 GENERAL PLANT |
|-----------|--|-----------------------|-----------------------|---------------------------|-----------------------------|---|--|--------------------|
| (a) | (b) | (g) | (h) | (i) | (j) | (i) | (i) | (k) |
| 351 | Organization | 0 | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 352 | Franchises | 325 | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 353 | Land and Land Rights | | 0 | 0 | 17,265 | 0 | 0 | 1,714 |
| 354 | Structures and Improvements | | 0 | 0 | 18,716 | 0 | 0 | 17,442 |
| 355 | Power Generation Equipment | | 0 | 0 | 0 | 0 | 0 | XXXXXXXXXXXX |
| 360 | Collection Sewers - Force | | 10,133 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 361 | Collection Sewers - Gravity | | 68,091 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 362 | Special Collecting Structures | | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 363 | Services to Customers | | 10,476 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 364 | Flow Measuring Devices | | 1,253 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 365 | Flow Measuring Installations | | 0 | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 366 | Reuse Services | | X X X X X X X | 0 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 367 | Reuse Meters and Installations | | X X X X X X X | 0 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 370 | Receiving Wells | | X X X X X X X | 7,478 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 371 | Pumping Equipment | | X X X X X X X | 38,271 | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 374 | Reuse Distribution Reservoirs | | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 375 | Reuse Transmission and Distribution System | | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X |
| 380 | Treatment and Disposal Equip | | X X X X X X X | X X X X X X X | 118,421 | 13,807 | X X X X X X X | X X X X X X X |
| 381 | Plant Sewers | | X X X X X X X | X X X X X X X | 1,099 | 0 | X X X X X X X | X X X X X X X |
| 382 | Outfall Sewer Lines | | X X X X X X X | X X X X X X X | 0 | 0 | X X X X X X X | X X X X X X X |
| 389 | Other Plant and Misc Equipment | | 0 | 0 | 0 | 0 | 0 | X X X X X X X |
| 390 | Office Furniture and Equip | | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 37,861 |
| 391 | Transportation Equipment | | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 4,452 |
| 392 | Stores Equipment | | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 94 |
| 393 | Tools, Shop and Garage Equip. | | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 494 |
| 394 | Laboratory Equipment | | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 226 |
| 395 | Power Operated Equipment | | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 76 |
| 396 | Communication Equipment | | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 3,182 |
| 397 | Miscellaneous Equipment | | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 947 |
| 398 | Other Tangible Plant | | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| | Allocated General Plant | | X X X X X X X | X X X X X X X | X X X X X X X X | X X X X X X X X | X X X X X X X X | 0 |
| | Total Wastewater Plant | 325 | 89,954 | 45,749 | 155,501 | 13,807 | 0 | 66,488 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Venetian Village

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | ===== | ===== | ===== |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Venetian Village

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS* (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|--------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 143 | 8 | 0 | 8 |
| 354 | Structures and Improvements | 7,438 | 663 | 760 | 1,423 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 8,421 | 337 | 0 | 337 |
| 361 | Collection Sewers - Gravity | 31,305 | 1,318 | 0 | 1,318 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 7,273 | 276 | 0 | 276 |
| 364 | Flow Measuring Devices | 376 | 251 | 0 | 251 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 4,024 | 249 | 0 | 249 |
| 371 | Pumping Equipment | 27,653 | 2,014 | 0 | 2,014 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 50,080 | 7,352 | 0 | 7,352 |
| 381 | Plant Sewers | 840 | 31 | 0 | 31 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 1,858 | 1,858 |
| 390 | Office Furniture and Equip | 2,917 | 567 | 30,619 | 31,186 |
| 391 | Transportation Equipment | 650 | 23 | 889 | 912 |
| 392 | Stores Equipment | 26 | 2 | 83 | 85 |
| 393 | Tools, Shop and Garage Equip. | 327 | 32 | 594 | 626 |
| 394 | Laboratory Equipment | 75 | 10 | 221 | 231 |
| 395 | Power Operated Equipment | 597 | 40 | 714 | 754 |
| 396 | Communication Equipment | 738 | 158 | 1,789 | 1,947 |
| 397 | Miscellaneous Equipment | 110 | 16 | 6,507 | 6,523 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 142,992 | 13,347 | 44,034 | 57,382 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Lake / Venetian Village

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | 151 |
| 354 | Structures and Improvements | 194 (4) | 0 | 7 (3) | 201 | 8,660 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 | 8,759 |
| 361 | Collection Sewers - Gravity | 0 | 0 | 0 | 0 | 32,623 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 0 | 0 | 0 | 0 | 7,548 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 627 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 0 | 0 | 0 | 0 | 0 |
| 371 | Pumping Equipment | 0 | 0 | 0 | 0 | 4,273 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 29,667 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 | 57,432 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 872 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 1,547 (4) | 0 | 0 | 0 | 1,858 |
| 390 | Office Furniture and Equip | 710 (4) | 0 | 2,980 (3) | 4,527 | 29,576 |
| 391 | Transportation Equipment | 28 (4) | 0 | 709 (3) | 1,419 | 142 |
| 392 | Stores Equipment | 355 (4) | 0 | 26 (3) | 54 | 57 |
| 393 | Tools, Shop and Garage Equip. | 77 (4) | 0 | 367 (3) | 722 | 231 |
| 394 | Laboratory Equipment | 642 (4) | 0 | 95 (3) | 172 | 134 |
| 395 | Power Operated Equipment | 899 (4) | 0 | 677 (3) | 1,319 | 31 |
| 396 | Communication Equipment | 102 (4) | 0 | 777 (3) | 1,676 | 1,008 |
| 397 | Miscellaneous Equipment | 0 | 0 | (402) (3) | (300) | 6,932 |
| 398 | Other Tangible Plant | 0 (4) | 0 | 0 (3) | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 4,554 | 0 | 5,238 | 9,792 | 190,582 |

* Specify nature of transaction. Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Venetian Village

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 143,394 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 1,780 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 1,780 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 0 |
| Total Contributions in Aid of Construction | | <u>145,174</u> |

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Venetian Village

**WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| None | 2 | 890 | 1,780 |
| Total Credits | | | <u>1,780</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|--------------------------------|-------------------|
| Balance first of year | 115,303 |
| Debits during year: | |
| Current year amortization | 5,251 |
| Other debits (specify): | |
| Total Debits | 5,251 |
| Credits during year (specify): | 0 |
| Total Credits | 0 |
| Balance end of year | <u>120,554</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Venetian Village

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | <u>0</u> |
| TOTAL CREDITS | | <u>0</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Lake / Venetian Village

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 1 | 1 | 533 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 1 | 1 | 533 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 88 | 90 | 48,086 |
| 522.2 | Commercial Revenues | 0 | 0 | 0 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| Total Measured Revenues | | <u>88</u> | <u>90</u> | <u>48,086</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>89</u> | <u>91</u> (6) | <u>48,619</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 541 |
| | Unbilled Revenue | | | (248) |
| Total Other Wastewater Revenues | | | | 293 |
| Total Wastewater Operating Revenues | | | | <u>48,912</u> |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | WASTEWATER EXPENSE ACCOUNT MATRIX | | | | | |
|------------------|--|---------------------|---------------------------------------|--|------------------------------------|-------------------------------------|---|--|
| | | | 1 | 2 | 3 | 4 | 5 | 6 |
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 10,951 | 53 | 167 | 33 | 2,913 | 5,424 | 686 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 3,092 | 15 | 47 | 9 | 820 | 1,527 | 193 |
| 710 | Purchased Water | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 0 | X X X X X X |
| 711 | Sludge Removal | 2,214 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 2,214 | 0 |
| 715 | Purchased Power | 3,122 | 0 | 0 | 1,266 | X X X X X X | 1,814 | X X X X X X |
| 716 | Fuel for Power Purchased | 0 | 0 | X X X X X X | 0 | X X X X X X | 0 | X X X X X X |
| 718 | Chemicals | 2,081 | 0 | 0 | 0 | 0 | 2,081 | 0 |
| 720 | Materials and Supplies | 836 | 0 | 0 | 0 | 580 | 44 | 57 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 28 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 263 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 1,945 | 0 | 0 | 0 | 0 | 1,764 | 0 |
| 736 | Contractual Services - Other | 72 | 0 | 0 | 0 | 0 | 0 | 0 |
| 741 | Rental of Building/Real Property | 90 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 5 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 1,579 | 0 | 0 | 0 | 0 | 1,416 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 436 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 215 | 1 | 3 | 1 | 51 | 94 | 12 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 14 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Othe | 106 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 157 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 1,891 | 1,248 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Utility Expenses | 29,096 | 1,317 | 217 | 1,310 | 4,364 | 16,378 | 948 |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (i) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 522 | 1,153 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 145 | 336 | | | | |
| 710 | Purchased Water | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 711 | Sludge Removal | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 715 | Purchased Power | 2 | 40 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 716 | Fuel for Power Purchased | 0 | 0 | | | | |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 67 | 88 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 28 | | | | |
| 733 | Contractual Services - Legal | 0 | 263 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 180 | 1 | | | | |
| 736 | Contractual Services - Other | 72 | 72 | | | | |
| 741 | Rental of Building/Real Property | 17 | 73 | | | | |
| 742 | Rental of Equipment | 1 | 4 | | | | |
| 750 | Transportation Expenses | 3 | 160 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 436 | | | | |
| 758 | Insurance - Workman's Compensation | 9 | 44 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 14 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | Regulatory Commission Expenses - Othe | 0 | 106 | | | | |
| 770 | Bad Debt Expense | 157 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Miscellaneous Expenses | 245 | 397 | | | | |
| | Total Wastewater Utility Expenses | 1,347 | 3,214 | 0 | 0 | 0 | 0 |

UTILITY NAME: FLORIDA WATER SERVICES, CORP

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Woodmere
(System Sold 10-15-2003)

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|---------------------|---|---------------------|------------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$0 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 0 |
| 108 | Accumulated Depreciation | S-6(b) | 0 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 0 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>(\$0)</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$0 |
| | Subtotal | | <u>(\$0)</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | 0 |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | 0 |
| | Regulatory Asset | | - |
| | Cwip | | 0 |
| | WASTEWATER RATE BASE | | <u>(\$0)</u> |
| | WASTEWATER OPERATING INCOME | S-3 | 347,274 |
| | ACHIEVED RATE OF RETURN (4) | | <u><u>N / A</u></u> |

NOTES:

- (1) Estimated if not known
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.
- (4) Rate of Return not applicable due to sale of system

UTILITY NAME: FLORIDA WATER SERVICES.CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Woodmere
(System Sold 10-15-2003)

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|-------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 1,139,217 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 74,795 |
| Net Operating Revenues | | | 1,064,422 |
| 401 | Operating Expenses | S-10(a) | 435,831 |
| 403 | Depreciation Expense | S-6(a) | 132,594 |
| | Less: Amortization of CIAC | S-8(a) | 72,489 |
| Net Depreciation Expense | | | 60,105 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income | | |
| | Utility Regulatory Assessment Fee | | 51,265 |
| 408.11 | Property Taxes | | 26,649 |
| 408.12 | Payroll Taxes | | 19,501 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 97,415 |
| 409.1 | Income Taxes | | 249,376 |
| 410.1 | Deferred Federal Income Taxes | | (125,175) |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (404) |
| Utility Operating Expenses | | | 717,148 |
| Utility Operating Income | | | 347,274 |
| 530 | Add Back: Guaranteed Revenues (and AFPI) | S-9(a) | 74,795 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | 2,054,208 |
| 420 | Allowances for Funds Used During Construction | | 4,639 |
| Total Utility Operating Income | | | <u>2,480,916</u> |

SYSTEM NAME: Duval / Woodmere
(System Sold 10-15-2003)

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 0 | 0 | 0 | 0 |
| 352 | Franchises | 1,225 | 0 | (1,225) | 0 |
| 353 | Land and Land Rights | 4,483 | 0 | (4,483) | 0 |
| 354 | Structures and Improvements | 124,408 | 128,205 | (252,613) | (1) |
| 355 | Power Generation Equipment | 125,217 | 0 | (125,217) | 0 |
| 360 | Collection Sewers - Force | 719,500 | 0 | (719,500) | 0 |
| 361 | Collection Sewers - Gravity | 540,868 | 0 | (540,868) | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 83,566 | 0 | (83,566) | 0 |
| 364 | Flow Measuring Devices | 8,001 | 0 | (8,001) | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 118,298 | 20,902 | (139,200) | 0 |
| 371 | Pumping Equipment | 183,483 | 231,899 | (415,382) | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 880,185 | 19,144 | (899,329) | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 538,853 | 1,105 | (539,958) | 0 |
| 389 | Other Plant and Misc Equipment | 206,753 | 0 | (206,753) | 0 |
| 390 | Office Furniture and Equip | 70,845 | 545 | (71,390) | (1) |
| 391 | Transportation Equipment | 12,378 | 0 | (12,378) | (1) |
| 392 | Stores Equipment | 789 | 0 | (789) | (1) |
| 393 | Tools, Shop and Garage Equip. | 10,836 | 0 | (10,836) | (1) |
| 394 | Laboratory Equipment | 3,059 | 1,868 | (4,927) | (1) |
| 395 | Power Operated Equipment | 13,567 | 8,250 | (21,817) | (1) |
| 396 | Communication Equipment | 29,523 | 0 | (29,523) | (1) |
| 397 | Miscellaneous Equipment | 5,001 | 1,304 | (6,305) | (1) |
| 398 | Other Tangible Plant | 0 | 0 | 0 | (1) |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 3,680,837 | 413,222 | (4,094,059) | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

SYSTEM NAME: Duval / Woodmere
(System Sold 10-15-2003)

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | .1 INTANGIBLE PLANT | .2 COLLECTION PLANT | .3 SYSTEM PUMPING PLANT | .4 TREATMENT AND DISPOSAL | .5 RECLAIMED WASTEWATER TREATMENT PLANT | .6 RECLAIMED WASTEWATER DISTRIBUTION PLANT | .7 GENERAL PLANT |
|-----------|--|------------------------|------------------------|----------------------------|------------------------------|--|---|---------------------|
| (a) | (b) | (g) | (h) | (i) | (j) | (i) | (j) | (k) |
| 351 | Organization | 0 | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 352 | Franchises | 0 | X X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 353 | Land and Land Rights | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 354 | Structures and Improvements | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 355 | Power Generation Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 361 | Collection Sewers - Gravity | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 362 | Special Collecting Structures | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 364 | Flow Measuring Devices | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 371 | Pumping Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 374 | Reuse Distribution Reservoirs | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 381 | Plant Sewers | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 391 | Transportation Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 392 | Stores Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 393 | Tools, Shop and Garage Equip. | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 394 | Laboratory Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 395 | Power Operated Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 396 | Communication Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 397 | Miscellaneous Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| 398 | Other Tangible Plant | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| | Allocated General Plant | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Woodmere
(System Sold 10-15-2003)

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | VARIOUS | ---- | VARIOUS |
| Wastewater Plant Composite Depreciation Rate * | | | | |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Duval / Woodmere
 (System Sold 10-15-2003)

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 574 | 24 | 0 | 24 |
| 354 | Structures and Improvements | 71,313 | 4,739 | 0 | 4,739 |
| 355 | Power Generation Equipment | 20,348 | 4,946 | 0 | 4,946 |
| 360 | Collection Sewers - Force | 418,365 | 18,923 | 0 | 18,923 |
| 361 | Collection Sewers - Gravity | 72,179 | 9,465 | 0 | 9,465 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 12,983 | 1,738 | 0 | 1,738 |
| 364 | Flow Measuring Devices | 8,001 | 1,263 | 0 | 1,263 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 14,976 | 3,386 | 0 | 3,386 |
| 371 | Pumping Equipment | (3,419) | 13,145 | 0 | 13,145 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 453,328 | 39,005 | 0 | 39,005 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 224,933 | 14,186 | 0 | 14,186 |
| 389 | Other Plant and Miscellaneous Equipment | 119,951 | 9,076 | 0 | 9,076 |
| 390 | Office Furniture and Equip | 54,541 | 8,483 | 50,948 (3) | 59,431 |
| 391 | Transportation Equipment | 12,144 | 344 | 11,344 (3) | 11,688 |
| 392 | Stores Equipment | 491 | 32 | 458 (3) | 490 |
| 393 | Tools, Shop and Garage Equip. | 6,110 | 481 | 5,708 (3) | 6,189 |
| 394 | Laboratory Equipment | 1,403 | 150 | 1,310 (3) | 1,460 |
| 395 | Power Operated Equipment | 11,154 | 596 | 10,419 (3) | 11,015 |
| 396 | Communication Equipment | 13,789 | 2,366 | 12,880 (3) | 15,246 |
| 397 | Miscellaneous Equipment | 2,053 | 245 | 1,918 (3) | 2,163 |
| 398 | Other Tangible Plant | 0 | 0 | 0 (3) | 0 |
| | Total Depreciable Wastewater Plant In Service | 1,515,215 | 132,594 | 94,985 | 227,579 |

* Specify nature of transaction.
 Use () to denote reversal entries

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Duval / Woodmere
 (System Sold 10-15-2003)

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f-j) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|------------------------------------|
| 351/352 | Organization Costs/Franchises | 598 | 0 | 0 | 598 | 0 |
| 354 | Structures and Improvements | 71,238 | (4) | 4,814 | (3) 76,052 | 0 |
| 355 | Power Generation Equipment | 25,294 | 0 | 0 | 25,294 | 0 |
| 360 | Collection Sewers - Force | 437,288 | 0 | 0 | 437,288 | 0 |
| 361 | Collection Sewers - Gravity | 81,645 | 0 | 0 | 81,645 | 0 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 14,721 | 0 | 0 | 14,721 | 0 |
| 364 | Flow Measuring Devices | 9,264 | 0 | 0 | 9,264 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 18,362 | 0 | 0 | 18,362 | 0 |
| 371 | Pumping Equipment | 9,726 | 0 | 0 | 9,726 | 0 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 491,076 | 0 | 1,256 | 492,332 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 239,119 | 0 | 0 | 239,119 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 128,527 | 0 | 501 | 129,028 | 0 |
| 390 | Office Furniture and Equip | 23,150 | (4) | 90,822 | (3) 113,972 | 0 |
| 391 | Transportation Equipment | 10,623 | (4) | 13,209 | (3) 23,832 | 0 |
| 392 | Stores Equipment | 423 | (4) | 558 | (3) 981 | 0 |
| 393 | Tools, Shop and Garage Equip. | 5,312 | (4) | 6,987 | (3) 12,299 | 0 |
| 394 | Laboratory Equipment | 1,161 | (4) | 1,702 | (3) 2,863 | 0 |
| 395 | Power Operated Equipment | 9,605 | (4) | 12,565 | (3) 22,170 | 0 |
| 396 | Communication Equipment | 13,448 | (4) | 15,587 | (3) 29,035 | 0 |
| 397 | Miscellaneous Equipment | 1,533 | (4) | 2,683 | (3) 4,216 | 0 |
| 398 | Other Tangible Plant | 0 | (4) | 0 | (3) 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 1,592,111 | 0 | 150,683 | 1,742,794 | 0 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Woodmere
(System Sold 10-15-2003)

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 2,471,320 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 3,560 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 58,450 |
| Total Credits | | 62,010 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 2,533,330 |
| Total Contributions in Aid of Construction | | <u><u>0</u></u> |

Explain all debits charged to Account 271 below:

PLANT SALE

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Woodmere
(System Sold 10-15-2003)

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------------|
| New Connections | 155 | 23 Average | 3,560 |
| Total Credits | | | <u><u>3,560</u></u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|--------------------------------|-------------------|
| Balance first of year | 645,232 |
| Debits during year: | |
| Current year amortization | 72,489 |
| Other debits (specify): | |
| Total Debits | 72,489 |
| Credits during year (specify): | 717,721 |
| plant sale | |
| Total Credits | 717,721 |
| Balance end of year | <u><u>0</u></u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Duval / Woodmere
(System Sold 10-15-2003)

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|---|--|------------------|
| <u>GREGORY COVE APT'S</u> WELLS PUMPING | PROPERTY PROPERTY | 20,902 37,548 |
| TOTAL CREDITS | | <u>58,450</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
 YEAR OF REPORT
 DECEMBER 31, 2003

SYSTEM NAME: Duval / Woodmere
 (System Sold 10-15-2003)

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|------------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 0 | 0 | 0 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 0 | 0 | 0 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 1,741 | 0 | 880,527 |
| 522.2 | Commercial Revenues | 5 | 0 | 99,025 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 16 | 0 | 188,125 |
| Total Measured Revenues | | <u>1,762</u> | <u>0</u> | <u>1,167,677</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>1,762</u> | <u>0</u> (6) | <u>1,167,677</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 74,795 |
| | Unbilled Revenue | | | (103,255) |
| Total Other Wastewater Revenues | | | | (28,460) |
| Total Wastewater Operating Revenues | | | | <u>1,139,217</u> |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | 1 | 2 | 3 | 4 | 5 | 6 |
|---------------|--|------------------|------------------------------------|-------------------------------------|---------------------------------|----------------------------------|--|---|
| | | | COLLECTION EXPENSES OPERATIONS (d) | COLLECTION EXPENSES MAINTENANCE (e) | PUMPING EXPENSES OPERATIONS (f) | PUMPING EXPENSES MAINTENANCE (g) | TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
| 701 | Salaries and Wages - Employees | 150,605 | 9,240 | 498 | 908 | 6,793 | 94,927 | 13,164 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 42,581 | 2,605 | 140 | 256 | 1,915 | 26,757 | 3,710 |
| 710 | Purchased Water | 48,195 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 48,195 | X X X X X X |
| 711 | Sludge Removal | 33,419 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | 33,419 | 0 |
| 715 | Purchased Power | 35,769 | 544 | 0 | 4,001 | X X X X X X | 30,603 | X X X X X X |
| 716 | Fuel for Power Purchased | 3 | 0 | X X X X X X | 0 | X X X X X X | 0 | X X X X X X |
| 718 | Chemicals | 11,366 | 0 | 0 | 0 | 0 | 11,366 | 0 |
| 720 | Materials and Supplies | 25,210 | 1,060 | 5,969 | 935 | (5,813) | 11,349 | 9,397 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 413 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 3,941 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 27,647 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 2,378 | 0 | 0 | 0 | 0 | 24,945 | 0 |
| 741 | Rental of Building/Real Property | 1,344 | 0 | 0 | 0 | 0 | 0 | 1,305 |
| 742 | Rental of Equipment | 77 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 15,458 | 0 | 0 | 0 | 0 | 13,016 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 6,522 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 2,968 | 160 | 9 | 16 | 118 | 1,646 | 228 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 216 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 766 | Regulatory Commission Expenses | 0 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 767 | - Amortization of Rate Case Expense | 1,588 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Regulatory Commission Expenses - Othe | 2,348 | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X | X X X X X X |
| 775 | Bad Debt Expense | 23,783 | 14,169 | 0 | 0 | 0 | 0 | 0 |
| | Miscellaneous Expenses | | | | | | | |
| | Total Wastewater Utility Expenses | 435,831 | 27,779 | 6,616 | 6,116 | 3,013 | 296,224 | 27,804 |

UTILITY NAME: Florida Water Services, Corp
 SYSTEM NAME: Duval / Woodmere
 (System Sold 10-15-2003)

YEAR OF REPORT
 DECEMBER 31, 2003

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (i) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 7,814 | 17,259 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 2,171 | 5,027 | | | | |
| 710 | Purchased Water | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 711 | Sludge Removal | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 715 | Purchased Power | 23 | 598 | X X X X X | X X X X X | X X X X X | X X X X X |
| 716 | Fuel for Power Purchased | 0 | 3 | X X X X X | X X X X X | X X X X X | X X X X X |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 1,001 | 1,312 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 413 | | | | |
| 733 | Contractual Services - Legal | 0 | 3,941 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 2,694 | 8 | | | | |
| 736 | Contractual Services - Other | 1,073 | 1,073 | | | | |
| 741 | Rental of Building/Real Property | 250 | 1,094 | | | | |
| 742 | Rental of Equipment | 12 | 65 | | | | |
| 750 | Transportation Expenses | 45 | 2,397 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 6,522 | | | | |
| 758 | Insurance - Workman's Compensation | 135 | 656 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 216 | X X X X X | X X X X X | X X X X X | X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X | X X X X X | X X X X X | X X X X X |
| 767 | Regulatory Commission Expenses - Othe | 0 | 1,588 | | | | |
| 770 | Bad Debt Expense | 2,348 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 775 | Miscellaneous Expenses | 3,674 | 5,940 | | | | |
| | Total Wastewater Utility Expenses | 20,166 | 48,112 | 0 | 0 | 0 | 0 |

SCHEDULE OF YEAR END WASTEWATER RATE BASE

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | WASTEWATER UTILITY (d) |
|------------------|--|------------------|---------------------------|
| 101 | Utility Plant in Service | S-4(a) | \$694,936 |
| | Less: | | |
| | Nonused and Useful Plant (1) | | 50,950 |
| 108 | Accumulated Depreciation | S-6(b) | 274,271 |
| 110 | Accumulated Amortization | | |
| 271 | Contributions in Aid of Construction | S-7 | 83,582 |
| 252 | Advances for Construction | F-21 | 0 |
| | Subtotal | | <u>\$286,133</u> |
| | Additions: | | |
| 272 | Accumulated Amortization of Contributions in Aid of Construction | S-8(a) | \$30,942 |
| | Subtotal | | <u>\$317,075</u> |
| | Plus or Minus: | | |
| 114 | Acquisition Adjustments (2) | F-7 | 0 |
| 115 | Accumulated Amortization of Acquisition Adjustments (2) | F-7 | 0 |
| | Working Capital Allowance (3) | | (6,804) |
| | Unamortized Extraordinary Retirement | | |
| | Deferred Taxes | | (27,470) |
| | Regulatory Asset | | 53,673 |
| | Cwip | | 13,754 |
| | WASTEWATER RATE BASE | | \$350,227 |
| | WASTEWATER OPERATING INCOME | S-3 | 30,438 |
| | ACHIEVED RATE OF RETURN | | <u>8.69%</u> |

NOTES:

- (1) Estimate if not known.
- (2) Include only those Acquisitions Adjustments that have been approved by the Commission
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B utilities will use the one-eighth Operating and Maintenance Expense Method.

WASTEWATER OPERATING STATEMENT

| ACCT. NO. (a) | ACCOUNT NAME (b) | REF. PAGE (c) | CURRENT YEAR (d) |
|---------------------------------------|--|---------------------|------------------------|
| UTILITY OPERATING INCOME | | | |
| 400 | Operating Revenues | S-9(b) | 139,317 |
| 530 | Less: Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| Net Operating Revenues | | | 139,317 |
| 401 | Operating Expenses | S-10(a) | 70,017 |
| 403 | Depreciation Expense | S-6(a) | 17,601 |
| | Less: Amortization of CIAC | S-8(a) | 2,980 |
| Net Depreciation Expense | | | 14,621 |
| 406 | Amortization of Utility Plant Acquisition Adjustment | F-7 | 0 |
| 407 | Amortization Expense | F-8 | 0 |
| 408.10 | Taxes Other Than Income | | |
| | Utility Regulatory Assessment Fee | | 6,269 |
| 408.11 | Property Taxes | | 6,475 |
| 408.12 | Payroll Taxes | | 652 |
| 408.13 | Other Taxes and Licenses | | - |
| 408 | Total Taxes Other Than Income | | 13,397 |
| 409.1 | Income Taxes | | 21,854 |
| 410.1 | Deferred Federal Income Taxes | | (10,970) |
| 410.11 | Deferred State Income Taxes | | 0 |
| 411.1 | Provision for Deferred Income Taxes - Credit | | 0 |
| 412.1 | Investment Tax Credits Deferred to Future Periods | | 0 |
| 412.11 | Investment Tax Credits Restored to Operating Income | | (39) |
| Utility Operating Expenses | | | 108,880 |
| Utility Operating Income | | | 30,438 |
| Add Back: | | | |
| 530 | Guaranteed Revenues (and AFPI) | S-9(a) | 0 |
| 413 | Income From Utility Plant Leased to Others | | 0 |
| 414 | Gains(Losses) From Disposition of Utility Property | | (72,818) |
| 420 | Allowances for Funds Used During Construction | | 0 |
| Total Utility Operating Income | | | <u><u>(42,380)</u></u> |

WASTEWATER UTILITY PLANT ACCOUNTS

| ACCT. NO. | ACCOUNT NAME | PREVIOUS YEAR | ADDITIONS | RETIREMENTS/ TRANSFERS | CURRENT YEAR |
|-----------|--|---------------|-----------|------------------------|--------------|
| (a) | (b) | (c) | (d) | (e) | (f) |
| 351 | Organization | 2,695 | 0 | 0 | 2,695 |
| 352 | Franchises | 503 | 0 | 0 | 503 |
| 353 | Land and Land Rights | 45,666 | 7,823 | 0 | 53,489 |
| 354 | Structures and Improvements | 12,387 | 80,872 | (630) | 92,629 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 131,669 | 0 | 0 | 131,669 |
| 361 | Collection Sewers - Gravity | 3,349 | 0 | 0 | 3,349 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 1,304 | 0 | 0 | 1,304 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 29,781 | 0 | 0 | 29,781 |
| 371 | Pumping Equipment | 128,156 | 0 | 0 | 128,156 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution System | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Misc Equipment | 20,266 | 201,070 | (20,266) | 201,070 |
| 390 | Office Furniture and Equip | 3,541 | 23,637 | (3,541) | 23,637 |
| 391 | Transportation Equipment | 226 | 500 | (226) | 500 |
| 392 | Stores Equipment | 3,100 | 2,623 | (3,100) | 2,623 |
| 393 | Tools, Shop and Garage Equip. | 875 | 1,199 | (875) | 1,199 |
| 394 | Laboratory Equipment | 3,881 | 405 | (3,881) | 405 |
| 395 | Power Operated Equipment | 8,445 | 16,899 | (8,445) | 16,899 |
| 396 | Communication Equipment | 1,431 | 5,028 | (1,431) | 5,028 |
| 397 | Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Allocated General Plant | 0 | 0 | 0 | 0 |
| | Total Wastewater Plant | 397,274 | 340,056 | (42,393) | 694,936 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WASTEWATER UTILITY PLANT MATRIX

| ACCT. NO. | ACCOUNT NAME | .1 INTANGIBLE PLANT | 2 COLLECTION PLANT | 3 SYSTEM PUMPING PLANT | 4 TREATMENT AND DISPOSAL | .5 RECLAIMED WASTEWATER TREATMENT PLANT | .6 RECLAIMED WASTEWATER DISTRIBUTION PLANT | .7 GENERAL PLANT |
|-----------|--|------------------------|-----------------------|---------------------------|-----------------------------|--|---|---------------------|
| (a) | (b) | (g) | (h) | (i) | (j) | (i) | (j) | (k) |
| 351 | Organization | 2,695 | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 352 | Franchises | 503 | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 353 | Land and Land Rights | | 43,036 | 0 | 1,348 | 0 | 0 | 9,105 |
| 354 | Structures and Improvements | X X X X X X X | 0 | 0 | 0 | 0 | 0 | 92,629 |
| 355 | Power Generation Equipment | X X X X X X X | 0 | 0 | 0 | 0 | 0 | XXXXXXXXXXXXXX |
| 360 | Collection Sewers - Force | X X X X X X X | 131,669 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 361 | Collection Sewers - Gravity | X X X X X X X | 3,349 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 362 | Special Collecting Structures | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 363 | Services to Customers | X X X X X X X | 1,304 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 364 | Flow Measuring Devices | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 365 | Flow Measuring Installations | X X X X X X X | 0 | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 366 | Reuse Services | X X X X X X X | X X X X X X X | 0 | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 367 | Reuse Meters and Installations | X X X X X X X | X X X X X X X | 0 | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 370 | Receiving Wells | X X X X X X X | X X X X X X X | 29,781 | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X |
| 371 | Pumping Equipment | X X X X X X X | X X X X X X X | 128,156 | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 374 | Reuse Distribution Reservoirs | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 375 | Reuse Transmission and Distribution System | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 380 | Treatment and Disposal Equip | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 381 | Plant Sewers | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 382 | Outfall Sewer Lines | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 | X X X X X X X X X X |
| 389 | Other Plant and Misc Equipment | 0 | 0 | 0 | 0 | 0 | 0 | 201,070 |
| 390 | Office Furniture and Equip | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 23,637 |
| 391 | Transportation Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 500 |
| 392 | Stores Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 2,623 |
| 393 | Tools, Shop and Garage Equip. | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 1,199 |
| 394 | Laboratory Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 405 |
| 395 | Power Operated Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 16,899 |
| 396 | Communication Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 5,028 |
| 397 | Miscellaneous Equipment | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 |
| 398 | Other Tangible Plant | X X X X X X X | X X X X X X X | X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | X X X X X X X X X X | 0 |
| | Allocated General Plant | | | | | | | |
| | Total Wastewater Plant | 3,198 | 179,358 | 157,937 | 1,348 | 0 | 0 | 353,095 |

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Florida Water Services, Corp.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Pasco / Zephyr Shores

BASIS FOR WASTEWATER DEPRECIATION CHARGES

| ACCT. NO. (a) | ACCOUNT NAME (b) | AVERAGE SERVICE LIFE YEARS (c) | AVERAGE NET SALVAGE IN PERCENT (d) | DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e) |
|--|--------------------------------------|--|--|---|
| 351/352 | Organization Costs/Franchises | 40 | ---- | 2.500% |
| 354 | Structures and Improvements | 32 | ---- | 3.130% |
| 355 | Power Generation Equipment | 20 | ---- | 5.000% |
| 360 | Collection Sewers - Force | 30 | ---- | 3.330% |
| 361 | Collection Sewers - Gravity | 45 | ---- | 2.220% |
| 362 | Special Collecting Structures | 40 | ---- | 2.500% |
| 363 | Services to Customers | 38 | ---- | 2.630% |
| 364 | Flow Measuring Devices | 5 | ---- | 20.000% |
| 365 | Flow Measuring Installations | 38 | ---- | 2.630% |
| 366 | Reuse Services | 38 | ---- | 2.630% |
| 367 | Reuse Meters and Meter Installations | 20 | ---- | 5.000% |
| 370 | Receiving Wells | 30 | ---- | 3.330% |
| 371 | Pumping Equipment | 18 | ---- | 5.560% |
| 375 | Reuse Transmission and Distribution | 35 | ---- | 2.860% |
| 380 | Treatment and Disposal Equip | 18 | ---- | 5.560% |
| 381 | Plant Sewers | 35 | ---- | 2.860% |
| 382 | Outfall Sewer Lines | 30 | ---- | 3.330% |
| 389 | Other Plant and Miscellaneous Equip | 18 | ---- | 5.560% |
| 390 | Office Furniture and Equip | 15/6 | ---- | 6.670/16.670 % |
| 391 | Transportation Equipment | 6 | ---- | 16.670% |
| 392 | Stores Equipment | 18 | ---- | 5.560% |
| 393 | Tools, Shop and Garage Equip. | 16 | ---- | 6.250% |
| 394 | Laboratory Equipment | 15 | ---- | 6.670% |
| 395 | Power Operated Equipment | 12 | ---- | 8.330% |
| 396 | Communication Equipment | 10 | ---- | 10.000% |
| 397 | Miscellaneous Equipment | 15 | ---- | 6.670% |
| 398 | Other Tangible Plant | 10 | ---- | 10.000% |
| | Allocated General Plant | <u>VARIOUS</u> | <u>----</u> | <u>VARIOUS</u> |
| Wastewater Plant Composite Depreciation Rate * | | | | |

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Pasco / Zephyr Shores

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | BALANCE AT BEGINNING OF YEAR (c) | ACCRUALS (d) | OTHER CREDITS * (e) | TOTAL CREDITS (d+e) (f) |
|---------------|---|----------------------------------|--------------|---------------------|-------------------------|
| 351/352 | Organization Costs/Franchises | 888 | 80 | 0 | 80 |
| 354 | Structures and Improvements | 1,879 | 409 | 17,796 | 18,205 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 56,699 | 4,385 | 0 | 4,385 |
| 361 | Collection Sewers - Gravity | 1,152 | 74 | 0 | 74 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 488 | 34 | 0 | 34 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | (22,556) | 992 | 0 | 992 |
| 371 | Pumping Equipment | 21,705 | 7,125 | 0 | 7,125 |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 0 | 0 |
| 390 | Office Furniture and Equip | 15,602 | 3,008 | 162,516 | 165,524 |
| 391 | Transportation Equipment | 3,474 | 122 | 4,718 | 4,840 |
| 392 | Stores Equipment | 140 | 11 | 440 | 451 |
| 393 | Tools, Shop and Garage Equip. | 1,748 | 171 | 3,153 | 3,324 |
| 394 | Laboratory Equipment | 401 | 53 | 1,178 | 1,231 |
| 395 | Power Operated Equipment | 3,191 | 211 | 3,787 | 3,998 |
| 396 | Communication Equipment | 3,941 | 839 | 9,492 | 10,331 |
| 397 | Miscellaneous Equipment | 587 | 87 | 34,538 | 34,625 |
| 398 | Other Tangible Plant | 0 | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 89,343 | 17,601 | 237,617 | 255,218 |

* Specify nature of transaction. Use () to denote reversal entries

UTILITY NAME: Florida Water Services, Corp.
 SYSTEM NAME: Pasco / Zephyr Shores

YEAR OF REPORT
 DECEMBER 31, 2002

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

| ACCT. NO. (a) | ACCOUNT NAME (b) | PLANT RETIRED (g) | SALVAGE AND INSURANCE (h) | COST OF REMOVAL AND OTHER CHARGES (i) | TOTAL CHARGES (g-h+i) (j) | BALANCE AT END OF YEAR (c+f) (k) |
|---------------|---|-------------------|---------------------------|---------------------------------------|---------------------------|----------------------------------|
| 351/352 | Organization Costs/Franchises | 0 | 0 | 0 | 0 | 968 |
| 354 | Structures and Improvements | 1,031 | (4) | 36 | 1,067 | 19,017 |
| 355 | Power Generation Equipment | 0 | 0 | 0 | 0 | 0 |
| 360 | Collection Sewers - Force | 0 | 0 | 0 | 0 | 61,083 |
| 361 | Collection Sewers - Gravity | 0 | 0 | 0 | 0 | 1,226 |
| 362 | Special Collecting Structures | 0 | 0 | 0 | 0 | 0 |
| 363 | Services to Customers | 0 | 0 | 0 | 0 | 523 |
| 364 | Flow Measuring Devices | 0 | 0 | 0 | 0 | 0 |
| 365 | Flow Measuring Installations | 0 | 0 | 0 | 0 | 0 |
| 366 | Reuse Services | 0 | 0 | 0 | 0 | 0 |
| 367 | Reuse Meters and Meter Installations | 0 | 0 | 0 | 0 | 0 |
| 370 | Receiving Wells | 0 | 0 | 0 | 0 | 0 |
| 371 | Pumping Equipment | 0 | 0 | 0 | 0 | (21,564) |
| 374 | Reuse Distribution Reservoirs | 0 | 0 | 0 | 0 | 28,831 |
| 375 | Reuse Transmission and Distribution Mains | 0 | 0 | 0 | 0 | 0 |
| 380 | Treatment and Disposal Equip | 0 | 0 | 0 | 0 | 0 |
| 381 | Plant Sewers | 0 | 0 | 0 | 0 | 0 |
| 382 | Outfall Sewer Lines | 0 | 0 | 0 | 0 | 0 |
| 389 | Other Plant and Miscellaneous Equipment | 0 | 0 | 18,096 | 18,096 | (18,096) |
| 390 | Office Furniture and Equip | 8,210 | (4) | 15,936 | 24,146 | 156,980 |
| 391 | Transportation Equipment | 3,767 | (4) | 3,791 | 7,558 | 756 |
| 392 | Stores Equipment | 150 | (4) | 140 | 290 | 301 |
| 393 | Tools, Shop and Garage Equip. | 1,884 | (4) | 1,961 | 3,845 | 1,227 |
| 394 | Laboratory Equipment | 412 | (4) | 510 | 922 | 710 |
| 395 | Power Operated Equipment | 3,406 | (4) | 3,619 | 7,025 | 164 |
| 396 | Communication Equipment | 4,769 | (4) | 4,155 | 8,924 | 5,351 |
| 397 | Miscellaneous Equipment | 544 | (4) | (2,127) | (1,583) | 36,795 |
| 398 | Other Tangible Plant | 0 | (4) | 0 | 0 | 0 |
| | Total Depreciable Wastewater Plant In Service | 24,173 | 0 | 46,117 | 70,290 | 274,271 |

* Specify nature of transaction.
 Use () to denote reversal entries.

UTILITY NAME: FLORIDA WATER SERVICES

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Pasco / Zephyr Shores

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT. 271)

| DESCRIPTION (a) | REFERENCE (b) | WASTEWATER (c) |
|---|------------------|-------------------|
| Balance first of year | | 83,582 |
| Add credits during year: | | |
| Contributions received from Capacity, Main Extension and Customer Connection Charges (Schedule "A") | S-8(a) | 0 |
| Contributions received from Developer or Contractor Agreements in cash or property (Schedule "B") | S-8(b) | 0 |
| Total Credits | | 0 |
| Less debits charged during the year (All debits) charged during the year must be explained below) | | 0 |
| Total Contributions in Aid of Construction | | <u>83,582</u> |

Explain all debits charged to Account 271 below:

None

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Pasco / Zephyr Shores

WASTEWATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

| DESCRIPTION OF CHARGE (a) | NUMBER OF CONNECTIONS (b) | CHARGE PER CONNECTION (c) | AMOUNT (d) |
|------------------------------|---------------------------------|---------------------------------|---------------|
| None | 0 | | 0 |
| Total Credits | | | <u>0</u> |

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCT.272)

| DESCRIPTION (a) | WASTEWATER (b) |
|--------------------------------|-------------------|
| Balance first of year | 27,962 |
| Debits during year: | |
| Current year amortization | 2,980 |
| Other debits (specify): | |
| Total Debits | 2,980 |
| Credits during year (specify): | 0 |
| Total Credits | 0 |
| Balance end of year | <u>30,942</u> |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Pasco / Zephyr Shores

WASTEWATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS
OR CONTRACTOR AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

| DESCRIPTION (a) | INDICATE CASH OR PROPERTY (b) | AMOUNT (c) |
|--------------------|--|---------------|
| | | <u>0</u> |
| TOTAL CREDITS | | |

UTILITY NAME: FLORIDA WATER SERVICES, CORP.

REVISED COPY
YEAR OF REPORT
DECEMBER 31, 2003

SYSTEM NAME: Pasco / Zephyr Shores

WASTEWATER OPERATING REVENUES

| ACCT. NO. (a) | DESCRIPTION (b) | BEGINNING YEAR NO. CUSTOMERS (c) | ENDING YEAR NO. CUSTOMERS (d) | AMOUNTS (e) |
|-------------------------------------|---|---|--|----------------|
| WASTEWATER SALES: | | | | |
| Flat Rate Revenues: | | | | |
| 521.1 | Residential Revenues | 1 | 1 | 325 |
| 521.2 | Commercial Revenues | 0 | 0 | 0 |
| 521.3 | Industrial Revenues | 0 | 0 | 0 |
| 521.4 | Revenues From Public Authorities | 0 | 0 | 0 |
| 521.5 | Multiple Family Dweling Revenues | 0 | 0 | 0 |
| 521.6 | Other Revenues | 0 | 0 | 0 |
| Total Flat Rate Revenues | | 1 | 1 | 325 |
| Measured Revenues: | | | | |
| 522.1 | Residential Revenues | 472 | 489 | 129,911 |
| 522.2 | Commercial Revenues | 5 | 5 | 8,624 |
| 522.3 | Industrial Revenues | 0 | 0 | 0 |
| 522.4 | Revenues from Public Authorities | 0 | 0 | 0 |
| 522.5 | Multiple Family Dwelling Revenues | 0 | 0 | 0 |
| Total Measured Revenues | | <u>477</u> | <u>494</u> | <u>138,535</u> |
| 523 | Revenues From Public Authorities | 0 | 0 | 0 |
| 524 | Revenues From Other Systems | 0 | 0 | 0 |
| 525 | Interdepartmental Revenues | 0 | 0 | 0 |
| Total Wastewater Sales | | <u>478</u> | <u>495</u> (6) | <u>138,860</u> |
| OTHER WASTEWATER REVENUES: | | | | |
| 530 | Guaranteed Revenues | | | 0 |
| 531 | Sale of Sludge | | | 0 |
| 532 | Forfeited Discounts | | | 0 |
| 534 | Rents From Sewer Property | | | 0 |
| 535 | Interdepartmental Rents | | | 0 |
| 536 | Other Sewer Revenues (Including Allowance for Funds Prudently Invested or AFPI) | | | 0 |
| | Unbilled Revenue | | | 457 |
| Total Other Wastewater Revenues | | | | 457 |
| Total Wastewater Operating Revenues | | | | <u>139,317</u> |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | CURRENT YEAR (c) | .1 COLLECTION EXPENSES OPERATIONS (d) | .2 COLLECTION EXPENSES MAINTENANCE (e) | .3 PUMPING EXPENSES OPERATIONS (f) | .4 PUMPING EXPENSES MAINTENANCE (g) | .5 TREATMENT & DISPOSAL EXPENSES OPERATIONS (h) | .6 TREATMENT & DISPOSAL EXPENSES MAINTENANCE (i) |
|-----------------------------------|--|------------------|--|---|---------------------------------------|--|--|---|
| 701 | Salaries and Wages - Employees | 13,089 | 37 | 0 | 971 | 845 | 2,011 | 333 |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 704 | Employee Pensions and Benefits | 3,733 | 10 | 0 | 273 | 238 | 566 | 94 |
| 710 | Purchased Water | 34,629 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 34,629 | XXXXXX |
| 711 | Sludge Removal | 529 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | 529 | 0 |
| 715 | Purchased Power | 1,499 | 0 | 0 | 1,278 | XXXXXX | 0 | XXXXXX |
| 716 | Fuel for Power Purchased | 1 | 0 | XXXXXX | 0 | XXXXXX | 0 | XXXXXX |
| 718 | Chemicals | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 720 | Materials and Supplies | 955 | 0 | 0 | 0 | 135 | 0 | 0 |
| 731 | Contractual Services - Eng. | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 732 | Contractual Services - Acct. | 146 | 0 | 0 | 0 | 0 | 0 | 0 |
| 733 | Contractual Services - Legal | 1,398 | 0 | 0 | 0 | 0 | 0 | 0 |
| 734 | Contractual Services - Management Fees | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 735 | Contractual Services - Testing | 958 | 0 | 0 | 0 | 0 | 0 | 0 |
| 736 | Contractual Services - Other | 381 | 0 | 0 | 0 | 0 | 0 | 0 |
| 741 | Rental of Building/Real Property | 476 | 0 | 0 | 0 | 0 | 0 | 0 |
| 742 | Rental of Equipment | 27 | 0 | 0 | 0 | 0 | 0 | 0 |
| 750 | Transportation Expenses | 2,589 | 0 | 0 | 0 | 0 | 1,723 | 0 |
| 756 | Insurance - Vehicle | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 757 | Insurance - General Liability | 2,313 | 0 | 0 | 0 | 0 | 0 | 0 |
| 758 | Insurance - Workman's Compensation | 355 | 1 | 0 | 17 | 15 | 35 | 6 |
| 759 | Insurance - Other | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 760 | Advertising Expense | 77 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 767 | Regulatory Commission Expenses - Othe | 563 | 0 | 0 | 0 | 0 | 0 | 0 |
| 770 | Bad Debt Expense | 833 | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX |
| 775 | Miscellaneous Expenses | 5,467 | 2,057 | 0 | 0 | 0 | 0 | 0 |
| Total Wastewater Utility Expenses | | 70,017 | 2,105 | 0 | 2,540 | 1,233 | 39,493 | 433 |

WASTEWATER EXPENSE ACCOUNT MATRIX

| ACCT. NO. (a) | ACCOUNT NAME (b) | 7 CUSTOMER ACCTS EXPENSES (i) | 8 ADMIN & GENERAL EXPENSES (k) | 9 RECLAIMED WATER TREATMENT EXPENSES OPERATIONS (l) | 10 RECLAIMED WATER TREATMENT EXPENSES MAINTENANCE (m) | 11 RECLAIMED WATER DISTRIBUTION EXPENSES OPERATIONS (n) | 12 RECLAIMED WATER DISTRIBUTION EXPENSES MAINTENANCE (o) |
|---------------|--|----------------------------------|-----------------------------------|--|--|--|---|
| 701 | Salaries and Wages - Employees | 2,771 | 6,121 | | | | |
| 703 | Salaries and Wages - Officers, Directors and Majority Stockholders | 0 | 0 | | | | |
| 704 | Employee Pensions and Benefits | 770 | 1,783 | | | | |
| 710 | Purchased Water | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 711 | Sludge Removal | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 715 | Purchased Power | 8 | 212 | | | | |
| 716 | Fuel for Power Purchased | 0 | 1 | | | | |
| 718 | Chemicals | 0 | 0 | | | | |
| 720 | Materials and Supplies | 355 | 465 | | | | |
| 731 | Contractual Services - Eng. | 0 | 0 | | | | |
| 732 | Contractual Services - Acct. | 0 | 146 | | | | |
| 733 | Contractual Services - Legal | 0 | 1,398 | | | | |
| 734 | Contractual Services - Management Fees | 0 | 0 | | | | |
| 735 | Contractual Services - Testing | 955 | 3 | | | | |
| 736 | Contractual Services - Other | 381 | 381 | | | | |
| 741 | Rental of Building/Real Property | 89 | 388 | | | | |
| 742 | Rental of Equipment | 4 | 23 | | | | |
| 750 | Transportation Expenses | 16 | 850 | | | | |
| 756 | Insurance - Vehicle | 0 | 0 | | | | |
| 757 | Insurance - General Liability | 0 | 2,313 | | | | |
| 758 | Insurance - Workman's Compensation | 48 | 233 | | | | |
| 759 | Insurance - Other | 0 | 0 | | | | |
| 760 | Advertising Expense | 0 | 77 | X X X X X | X X X X X | X X X X X | X X X X X |
| 766 | Regulatory Commission Expenses - Amortization of Rate Case Expense | 0 | 0 | X X X X X | X X X X X | X X X X X | X X X X X |
| 767 | Regulatory Commission Expenses - Othe | 0 | 563 | | | | |
| 770 | Bad Debt Expense | 833 | X X X X X | X X X X X | X X X X X | X X X X X | X X X X X |
| 775 | Miscellaneous Expenses | 1,303 | 2,107 | | | | |
| | Total Wastewater Utility Expenses | 7,152 | 17,062 | 0 | 0 | 0 | 0 |