CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OFFICIAL COPY

OF

Public Service Commission

Do Not Remove From This Office

WS236-17-AR

WATER MANAGEMENT SERVICES, INC

Exact Legal Name of Respondent

302W

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2017

GENERAL INSTRUCTIONS

- 1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
- 2. Interpret all accounting words and phrases in accordance with the USOA.
- 3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable."
 Do not omit any pages.
- 5. Where dates are called for, the month and day should be stated as well as the year.
- 6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
- 7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
- 8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
- 10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
- 11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
- 12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
- 13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
- 14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

Florida Public Service Commission Division of Economic Regulation 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES X	NO	1.	The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
YES X	NO	2.	The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
YES X	NO	3.	There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.
YES X	NO	4.	The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.
			Items Certified
		1. X	2. 3. 4. X X X (Signature of Chief Executive Officer of the utility) *
		1. X	2. 3. 4. X X X Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE:

Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT

December 31, 2017

WATER MANAC	EMENT SERVICES, INC	County:	Franklin
	(Exact Name of Utility)		
List below the exact 250 John Knox Ro	et mailing address of the utility for which normal correspondence should ad. # 4	l be sent:	
Tallahassee, FL 32			
Telephone:	(850)668-0440		
E Mail Address:	gdb5@comcast.net; sandymchase@comcast.net		
WEB Site:	www.wmsistgeorge.com		
Sunshine State One	e-Call of Florida, Inc. Member Number WM1736		
Gene D. Brown	of person to whom correspondence concerning this report should be add	lressed:	
250 John Knox Ro Tallahassee, FL 32			
Tallallassee, FL 32	303		
Telephone: (850)	24-6200		
List below the add 250 John Knox Ro Tallahassee, FL 32			
Telephone: (850)	568-0440		
List below any gro Barbara S. Withers	ups auditing or reviewing the records and operations: , CPA Contact information show	um on E-2	
William D. Lansfo			
Date of original or	ganization of the utility: 03/03/78		
Check the appropr	iate business entity of the utility as filed with the Internal Revenue Servi	ice	
Indivi	dual Partnership Sub S Corporation 1120 Corporation X	n	
List below every c of the utility:	orporation or person owning or holding directly or indirectly 5% or more	e of the voting sec	curities
of the utility.			Percent
	Name		Ownership
1. 2.	St. George Island Utility Co., Ltd.		94 .44%
2. 3.	T.E. Bronson		5 .56%
4.			
5.			
6.			-
7. 8.			
9.			
10.			

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

THE FLORIDA PUBLIC SERVICE COMMISSION							
NAME OF COMPANY REPRESENTATIVE	TITLE OR POSITION	ORGANIZATIONAL UNIT TITLE	USUAL PURPOSE FOR CONTACT				
(1)	(2)	(3)	WITH FPSC				
Gene D. Brown	President	General Manager	General Business/Legal				
Sandra M. Chase	VP & Secretary	Assistant General Manager	General Business				
Brenda Molsbee	Certified Operator	Operations Manager	General Business				
Hank Garrett	Certified Operator	Assistant Operations Manager	General Business				
Martin S. Friedman 766 North Sun Drive Ste. 4030	Attorney		Regulatory Matters				
Lake Mary, FL 32746							
(407)830-6331, (407)830-8522 (Fax)							
Barbara S. Withers Leonard & Withers	СРА		Accounting and Tax				
3837 A Killearn Center Ct Tallahassee, FL 32309							
(850)893-4080							
William D. Lansford, P.E. 26 Crum Drive	Engineer		Engineering				
Panacea, FL 32346 (850)984-4435							

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by, if not on general payroll.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

St. George Island Utility Company, Ltd. was certificated on March 31, 1978 to provide water service to St. George Island, which is a barrier island located in the Gulf of Mexico in Franklin County, Florida. The name on the certificate was changed to Water Management Services, Inc. in 1997. The Company has 4 wells on the mainland, and water is piped to the island through a 12" supply main attached to the bridge to the island. The Company has a treatment system, a ground storage tank and an elevated storage tank on the island. The Company provides limited fire protection through 155 hydrants on the island.

The island population fluctuates widely because it is a vacation/resort area. Accordingly, there are peak demands during summer and other holiday periods, with lower demand the remainder of the year. The utility has sufficient capacity to meet all current demands. Construction of the system commenced in 1974, and improvement have been made over the years. On April 1, 2016, the Company completed construction of substantial improvements to the plant to prevent a deterioration of the system's reliability. Those improvements included a new 600,000 gallon ground storage tank, new pumping and control facilities, new electrical facilities, new chlorination facilities, a new facilities building, additional distribution lines, a partial new supply main, and a SCADA system to facilitate all operations. These improvements were made so that the utility can meet its primary goal and which is to provide safe and reliable water service to its customers, on St. George Island.

The utility has an administration and accounting office in Tallahassee, Florida, and an operations office on St. George Island. The Tallahassee office has four employees who handle most administrative, legal and accounting functions. The St. George Island office has five employees, including two certified operators and three technicians, who are responsible for the day-to-day operation of the utility, including the billing of customers.

December 31, 2017

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/17

t. George Island Utility Company, tockholder	Ltd.		
ene D. Brown egal Counsel			
rown Management Group, Inc.			
ubsidiary			

December 31, 2017

COMPENSATION OF OFFICERS

% OF TIME SPENT AS OFFICER OF THE UTILITY (c) OFFICERS' COMPENSATION (d)	TITLE (b)	NAME (a)
t 100% \$ 127,70	President	Gene D. Brown
ent 100% 98,2	Vice President	Sandra Chase

COMPENSATION OF DIRECTORS

NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Gene D. Brown	President	1	\$

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF	IDENTIFICATION		
OFFICER, DIRECTOR	IDENTIFICATION		NAME AND
OR AFFILIATE	OF SERVICE		ADDRESS OF
	OR PRODUCT	AMOUNT	AFFILIATED ENTITY
(a)	(b)	(c)	(d)
Drown Management Co. 1			
Brown Management Group, Inc	Office Rental	\$15,750	BMG, Inc.
			250 John Knox Rd. # 4
			Tallahassee, FL 32303
			1
	7		
The state of the s			
	L	L	I

^{*} Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

December 31, 2017

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Gene D. Brown	Officer/Director	Legal Services	Gene D. Brown
Gene D. Brown	Officer/Director of General Partner	President of Corporate General Partners of General Partner	St. George Isl. Utility Co, Ltd.
Gene. D. Brown	Officer/Director of General Partner	President of Corporate General Partners	Leisure Properties, Ltd.
Gene D. Brown	Officer/Director	President	St. George's Plantation, Inc.
Gene D. Brown	Officer/Director	President	Brown Management Group, Inc.
			All above located at 250 John Knox Rd, # 4 Tallahassee, FL 32303
		L	

BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE

Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service.

This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

	ASSETS		REVENU	ES	EXPENS	78
					2	
BUSINESS OR SERVICE CONDUCTED (a)	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
None	\$		\$		\$	

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- 1. Enter in this part all transactions involving services and products received or provided.
- 2. Below are some types of transactions to include:
 - -management, legal and accounting services
 - -computer services
 - -engineering & construction services
 - -repairing and servicing of equipment

- -material and supplies furnished
- -leasing of structures, land, and equipment
- -rental transactions
- -sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	(P)urchased (S)old	UAL CHARGES AMOUNT (e)
Brown Management Group, Inc.	Office Rental	January 1, 2010	P P	\$

Enter in this part all transactions relating

to the purchase, sale, or transfer of assets.

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

The columnar instructions follow:

(a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. Below are examples of some types of transactions to include: (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". -purchase, sale or transfer of equipment (d) Enter the net book value for each item reported. -purchase, sale or transfer of land and structures (e) Enter the net profit or loss for each item reported. (column (c) - column (d)) -purchase, sale or transfer of securities (f) Enter the fair market value for each item reported. In space below or in a supplemental -noncash transfers of assets schedule, describe the basis used to calculate fair market value. -noncash dividends other than stock dividends -write-off of bad debts or loans SALE OR NAME OF COMPANY **PURCHASE** NET BOOK FAIR MARKET OR RELATED PARTY **DESCRIPTION OF ITEMS** PRICE **VALUE GAIN OR LOSS VALUE** (b) (c) (d) (a) **(f)**

FINANCIAL SECTION

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.	ASSETS AND OTH	REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
(a)	UTILITY PLANT	(-)		
101-106	Utility Plant	F-7	\$ 13,669,957	12,939,944
108-110	Less: Accumulated Depreciation and Amortization	F-8	4,734,705	4,613,693
108-110	Less. Accumulated Depreciation and Amortization	1 0	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
	Net Plant		\$8,935,252	8,326,251
114-115	Utility Plant Acquisition adjustment (Net)	F-7		
116 *	Other Utility Plant Adjustments			
	Total Net Utility Plant		\$8,935,252_	8,326,251
	OTHER PROPERTY AND INVESTMENTS			
121	Nonutility Property	F-9	\$ 968,824	1,407,256
122	Less: Accumulated Depreciation and Amortization		57,138	344,439
	Net Nonutility Property		\$ 911,686	1,062,817
123	Investment in Associated Companies	F-10	1,215,075	1,215,075
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
	Total Other Property & Investments		\$	2,277,892
131	CURRENT AND ACCRUED ASSETS Cash		\$ 2,616	(9,264)
132	Special Deposits	F-9	82,880	420
133	Other Special Deposits	F-9	- 02,000	
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated			
141 111	Provision for Uncollectible Accounts	F-11	156,155	107,884
145	Accounts Receivable from Associated Companies	F-12		60
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		51,192	49,019
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		i
	Total Current and Accrued Assets	_1	\$ 292,843	148,119

^{*} Not Applicable for Class B Utilities

WATER MANAGEMENT SERVICES, INC

December 31, 2017

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
181 182 183 184 185 * 186 187 * 190	DEFERRED DEBITS Unamortized Debt Discount & Expense Extraordinary Property Losses Preliminary Survey & Investigation Charges Clearing Accounts Temporary Facilities Miscellaneous Deferred Debits Research & Development Expenditures Accumulated Deferred Income Taxes	F-13 F-13	\$ 288,811	271,440 14,400
	Total Deferred Debits		\$306,811	285,840
	TOTAL ASSETS AND OTHER DEBITS		\$11,661,667	11,038,102

^{*} Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET The space below is provided for important notes regarding the balance sheet

December 31, 2017

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.		REF.		PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	l	YEAR	YEAR
(a)	(b)	(c)		(d)	(e)
	EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$	10,000	10,000
204	Preferred Stock Issued	F-15	_		
202,205 *	Capital Stock Subscribed				
203,206 *	Capital Stock Liability for Conversion				
207 *	Premium on Capital Stock				
209 *	Reduction in Par or Stated Value of Capital Stock				
210 *	Gain on Resale or Cancellation of Reacquired		_		
	Capital Stock				
211	Other Paid - In Capital			(488,548)	(488,548)
212	Discount On Capital Stock				
213	Capital Stock Expense		l _		
214-215	Retained Earnings	F-16		(2,771,387)	(2,084,389)
216	Reacquired Capital Stock				
218	Proprietary Capital		I		
	(Proprietorship and Partnership Only)				
	Total Equity Capital		\$_	(3,249,935)	(2,562,937)
	LONG TERM DEBT				
221	Bonds	F-15			
222 *	Reacquired Bonds		1 _		
223	Advances from Associated Companies	F-17			
224	Other Long Term Debt	F-17		10,764,302	10,353,593
	Total Long Term Debt		s _	10,764,302	10,353,593
	CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable	ì		343,309	370,583
232	Notes Payable	F-18	1 -	381,465	405,642
233	Accounts Payable to Associated Companies	F-18	1 _	83,910	12,002
234	Notes Payable to Associated Companies	F-18	1 -		
235	Customer Deposits			178,757	182,790
236	Accrued Taxes	W/S-3		72,451	93,303
237	Accrued Interest	F-19]	35,719	34,723
238	Accrued Dividends] [
239	Matured Long Term Debt				
240	Matured Interest] _		
241	Miscellaneous Current & Accrued Liabilities	F-20	-	285	610
	Total Current & Accrued Liabilities		\$_	1,095,895	1,099,653

^{*} Not Applicable for Class B Utilities

December 31, 2017

COMPARATIVE BALANCE SHEET **EQUITY CAPITAL AND LIABILITIES**

ACCT.		REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
	DEFERRED CREDITS			
251	Unamortized Premium On Debt	F-13	\$	\$
252	Advances For Construction	F-20	4,580	3,530
253	Other Deferred Credits	F-21	1,032,541	Ö
255	Accumulated Deferred Investment Tax Credits			
	Total Deferred Credits		\$ 1,037,121	3,530
	OPERATING RESERVES			
261	Property Insurance Reserve	1	\$	
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
	Total Operating Reserves		\$	
	CONTRIBUTIONS IN AID OF CONSTRUCTION			
271	Contributions in Aid of Construction	F-22	\$4,105,084_	4,355,935
272	Accumulated Amortization of Contributions			
	in Aid of Construction	F-22	(2,090,800)	(2,211,672)
	Total Net CIAC		\$	2,144,263
281	ACCUMULATED DEFERRED INCOME TAXES Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
	Total Accumulated Deferred Income Tax		\$	
	TOTAL EQUITY CAPITAL AND LIABILITIES		\$11,661,667	11,038,102

December 31, 2017

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
400 469, 530	UTILITY OPERATING INCOME Operating Revenues Less: Guaranteed Revenue and AFPI	F-3(b)	\$	2,067,028
409, 330	Net Operating Revenues	F-3(b)	\$ 2,059,363	2,066,782
401	Operating Expenses	F-3(b)	\$ 1,290,599	1,327,231
403	Depreciation Expense: Less: Amortization of CIAC	F-3(b) F-22	\$373,343_ 113,955	418,944 120,872
	Net Depreciation Expense		\$\$	298,072
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)	3,600	3,600
408	Taxes Other Than Income	W/S-3	159,220	187,911
409	Current Income Taxes	W/S-3		
410,1	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3	1	
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
	Utility Operating Expenses		\$1,712,807	1,816,814
	Net Utility Operating Income		\$ 346,556	249,968
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	982	246
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			(84,306)
420	Allowance for Funds Used During Construction			
Total Utility	Operating Income [Enter here and on Page F-3(c)]		\$347,538_	165,908

^{*} For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>2,067,028</u> 246		
\$2,066,782		
\$ 1,327,231		
418,944 120,872		
\$		
3,600 187,911		
\$1,816,814		
\$249,968_		
(84,306)		
\$ 165,908		

^{*} Total of Schedules W-3 / S-3 for all rate groups.

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2017

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility	Operating Income [from page F-3(a)]		\$347,538_	165,908
415	OTHER INCOME AND DEDUCTIONS Revenues-Merchandising, Jobbing, and Contract Deductions			
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		\$	
419	Interest and Dividend Income		15	
421	Nonutility Income		15	249
426	Miscellaneous Nonutility Expenses	 	4,093	19,350 (11,050)
	Total Other Income and Deductions		\$4,108_	8,549
	TAXES APPLICABLE TO OTHER INCOME			
408.2	Taxes Other Than Income		\$	
409.2	Income Taxes			
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net			
412.3	Investment Tax Credits Restored to Operating Income			
	Total Taxes Applicable To Other Incom	e	\$	
	INTEREST EXPENSE			,
427	Interest Expense	F-19	\$ 484,918	502,629
428	Amortization of Debt Discount & Expense	F-13	18,545	17,371
429	Amortization of Premium on Debt	F-13		
	Total Interest Expense	·	\$503,466	520,000
	EXTRAORDINARY ITEMS			
433	Extraordinary Income		\$	
434	Extraordinary Deductions			
409.3	Income Taxes, Extraordinary Items			
	Total Extraordinary Items		\$	
	NET INCOME		\$ (151,818)	(345,543

Explain Extraordinary Incom	ie:		
	-		

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)		WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$	12,939,944	(6)
	Less: Nonused and Useful Plant (1)		Ť		
108	Accumulated Depreciation	F-8	-	5,192 4,613,690	
110	Accumulated Amortization	F-8	-	4,013,090	
271	Contributions in Aid of Construction	F-22	_	4,355,935	
252	Advances for Construction	F-20		3,520	
	Subtotal		\$	3,961,597	
272	Add: Accumulated Amortization of				
	Contributions in Aid of Construction	F-22		2,211,672	
	Subtotal		\$_	6,173,269	
	Plus or Minus:				
114	Acquisition Adjustments (2)	F-7			
115	Accumulated Amortization of	[[
	Acquisition Adjustments (2)	F-7			
	Working Capital Allowance (3)	-	_		
	Other (Specify): Negative WCAP set to 0	1			
		7	_		-
]	_		
	RATE BASE		\$	6,173,269	
	Net Utility Operating Income		s =	249,968	
ACI	HIEVED RATE OF RETURN (Operating Income / Rate B	ase)	=	4.05%	

NOTES:

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding. In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2017

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity Preferred Stock Long & Short Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Income Taxes Other (Explain)	\$ 0 0 10,898,181 177,316 0 0 0 0	0.00% 0.00% 98.40% 1.60% 0.00% 0.00% 0.00% 0.00%	11.16% 4.49% 3.00%	0.00% 0.00% 4.42% 0.05% 0.00% 0.00% 0.00% 0.00%
Total	\$11,075,497_	100.00%		4.47%

(1)	If the utility's capital structure is not used, explain which capital structure is used.
	NOTE: Debt cost calculated based on effective interest costs applied to 13 mos average balances

- (2) Should equal amounts on Schedule F-6, Column (g).
- (3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	11.16%
Commission order approving Return on Equity:	PSC-11-0287-PAA-WS

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	· · · · · · · · · · · · · · · · · · ·
Commission order approving AFUDC rate:	

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

YEAR OF REPORT December 31, 2017

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON- JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Inc. Taxes Other (Explain)	\$(2,656,539) 10,898,181 177,316			2,656,539	4,902,228	\$0
Total	\$8,418,958_	\$0	\$0	\$ 2,656,539	\$4,902,228	\$6,173,269

(1) Explain below all adjustments made in Columns (e) and (f):
Column (b) - 13 month average balances of debt and customer deposits
Column (e) - Equity is negative, set to zero
Column (f) - Hold customer deposits and reconcile to rate base shown on Schedule F-4

WATER MANAGEMENT SERVICES, INC

UTILITY PLANT

	ACCOUNTS 101 - 106				
ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service Utility Plant Leased to	\$12,939,944_			12,939,944
103	Other Property Held for Future				
104	Use Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				0
	Total Utility Plant	\$ 12,939,944	\$0	\$0	\$ 12,939,944

UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately.

For any acquisition adjustments approved by the Commission, include the Order Number

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment N/A	\$	\$	\$	\$ 0 0 0 0
Total Pl	ant Acquisition Adjustments	\$0	\$0	\$0	\$0
115	Accumulated Amortization N/A	\$	\$	\$	\$ 0 0 0 0
Total A	ccumulated Amortization	\$0	\$0	\$0	\$0
Net Acc	quisition Adjustments	\$0	\$0	\$0	\$0

WATER MANAGEMENT SERVICES, INC

UTILITY NAME:

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

(a) ACCUMULATED DEPRECIATION Account 108	ı	WATER (b)	WASTEWATER (c)	REPORTING SYSTEMS (d)	TOTAL (e)
	1	(1)	(6)		
	}				l
Balance first of year	\$	4,734,704			4,734,704
Credit during year:					
Accruals charged to:	1				
Account 108.XX	\$	418,944	l		418,944
] _				
	┩ —				
	4 -				
Column					
Salvage Other Credits (Specify):					
Other Credits (Specify).					
Total Credits	\$	5,153,648			5,153,648
Debits during year:				į	(222.225)
Book cost of plant retired		(257,305)			(257,305)
Cost of Removal					
Other Debits (specify):		(202 (51)			(282,651)
Reclass to Non-Utility		(282,651)			(282,031)
Total Debits	\$	(539,956)			(539,956)
	+				
Balance end of year	\$_	4,613,693			4,613,693
ACCUMULATED AMORTIZATION					
Account 110	1		1	İ	
Balance first of year	\$	250,790			250,790
Credit during year:					
Accruals charged to:		• • • • •			
Account 110	_ \$_	3,600			3,600
Account 110.6 Other Accounts (specify):					
Other Accounts (specify).				i	
Total credits		2.000			2.600
Debits during year:	\$	3,600			3,600
Acct 110.6		(232,790)			(232,790)
		(202,770)			(232,750)
Total Debits	\$	(232,790)			(232,790)
Dalamas and afaire	_	21 (22			21.600
Balance end of year	\ ^{\$} =	21,600			21,600

⁽¹⁾ Account 108 for Class B utilities.

⁽²⁾ Not applicable for Class B utilities.

⁽³⁾ Account 110 for Class B utilities.

WATER MANAGEMENT SERVICES, INC

REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

ANIORTIZATION OF RIVE GIRL	EXPENSE	CHARGED OFF DURING YEAR	
DESCRIPTION OF CASE (DOCKET NO.) (a)	INCURRED DURING YEAR (b)	ACCT. (d)	AMOUNT (e)
Docket 110200-WU	\$0		0
Total	\$0		\$0

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Disallowed Investment in Plant Non-Utility Land Old Building - Office Old Plant Old Building - Plant	\$ <u>815,366</u> <u>153,457</u>	22,173 281,304 134,955		815,366 22,173 153,457 281,304 134,955
Total Nonutility Property	\$968,823_	\$ 438,432	\$0	\$1,407,256_

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Ameris Bank - Escrow Account 1 Ameris Bank - Escrow Account 2	\$ 30 390
Total Special Deposits	\$420
OTHER SPECIAL DEPOSITS (Account 133): N/A	\$
Total Other Special Deposits	\$0

WATER MANAGEMENT SERVICES, INC

December 31, 2017

INVESTMENTS AND SPECIAL FUNDS ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND	FACE OR PAR VALUE	YEAR END BOOK COST (c)
(a) INVESTMENT IN ASSOCIATED COMPANIES (Account 123): Brown Management Group, Inc	(b) \$	\$ 1,215,075
Total Investment in Associated Companies		\$ 1,215,075
UTILITY INVESTMENTS (Account 124): N/A	\$	\$
Total Utility Investment		\$0
OTHER INVESTMENTS (Account 125): N/A	\$	\$
Total Other Investment		\$0
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities N/A	: Account 127):	\$
Total Special Funds		\$0

WATER MANAGEMENT SERVICES, INC

December 31, 2017

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION			TOTAL
(a)			(b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):			
Water	\$	137,284	
]		
Total Customer Accounts Receivable			137,284
OTHER ACCOUNTS RECEIVABLE (Account 142):			
Insurance	\$		
Refunds			
Total Other Accounts Receivable			0
NOTES RECEIVABLE (Account 144):			
(10120111222 (1101211122)	\$		
Total Notes Receivable			
Total Notes Receivable			
Total Accounts and Notes Receivable			0
A COSYD GIV. A TESTS DE CANGLOS A COS			
ACCUMULATED PROVISION FOR			
UNCOLLECTIBLE ACCOUNTS (Account 143)	١,	20.275	
Balance first of year	\$	29,275	1
Add: Provision for uncollectibles for current year	\$	125_	
Collection of accounts previously written off			
Utility Accounts			
Others			
Total Additions	s	125	
Deduct accounts written off during year:			
Utility Accounts			
Others			
Total accounts written off	\$		
			29,400
Balance end of year			
			107.00
TOTAL ACCOUNTS AND NOTES RECEIV	ABLE - NET		107,884
			1

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT
December 31, 2017

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Brown Management Group, Inc	\$ 60
Total	\$60_

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
N/A	% 	
Total		\$0

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
N/A :	\$
Total Miscellaneous Current and Accrued Liabilities	\$0

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

respect the net discount and expense or premium separately for each security issue.		
DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): DEP- SRF Loan Ameris Bank Loan CoBank	\$ 7,347 9,728 296	32,967 235,908 2,565
Total Unamortized Debt Discount and Expense	\$17,371_	271,440
UNAMORTIZED PREMIUM ON DEBT (Account 251): N/A	\$	\$
Total Unamortized Premium on Debt	\$0	so

EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$\$
Total Extraordinary Property Losses	\$0

WATER MANAGEMENT SERVICES, INC

December 31, 2017

MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1) 186.06 Deferred Rate Case - 2010 TY	\$	0
Total Deferred Rate Case Expense	\$0	0
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):	\$	
Total Other Deferred Debits	\$0	0
REGULATORY ASSETS (Class A Utilities: Account. 186.3): N/A	\$	\$
Total Regulatory Assets	\$0	\$0
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$0	\$0

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2017

CAPITAL STOCK ACCOUNTS 201 AND 204*

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK Par or stated value per share Shares authorized Shares issued and outstanding Total par value of stock issued Dividends declared per share for year	% % 	100,000 100,000 \$ 10,000
PREFERRED STOCK Par or stated value per share Shares authorized Shares issued and outstanding Total par value of stock issued Dividends declared per share for year	% ————————————————————————————————————	\$

^{*} Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	IN ANNUAL RATE (b)	TEREST FIXED OR VARIABLE * (c)	PRINCIPAL AMOUNT PER BALANCE SHEET (d)
N/A			\$
Total			\$0

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME:

STATEMENT OF RETAINED EARNINGS

Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share. Show separately the state and federal income tax effect of items shown in Account No. 439.

	Show separately the state and federal income tax effect of items shown in Account No. 439.		
ACCT. NO. (a)	DESCRIPTION (b)	AN	10UNTS (c)
215	Unappropriated Retained Earnings:	\$	(2,771,388)
	Balance Beginning of Year Changes to Account:	- 1	(2,771,300)
439	Adjustments to Retained Earnings (requires Commission approval prior to use): Credits Deferred Rate Increase	_	1,032,541
	Total Credits: Debits:	\$ \$ \$\$	1,032,541
	Total Debits:	- \$	
435	Balance Transferred from Income	\$	(345,542)
436	Appropriations of Retained Earnings:		
	Total Appropriations of Retained Earnings	s	(345,542)
	Dividends Declared:		
437	Preferred Stock Dividends Declared	_	
438	Common Stock Dividends Declared		
	Total Dividends Declared	\$	0
215	Year end Balance	s	
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):		
214	Total Appropriated Retained Earnings	\$	
Total Re	tained Earnings	s	(2,084,389)
Notes to	Statement of Retained Earnings:		

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

Report each advance separately.

Report each advance separately.	
DESCRIPTION (a)	TOTAL (b)
N/A	\$
Total	\$0

OTHER LONG-TERM DEBT ACCOUNT 224

	IN	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
D.E.P SRF Loan 5/15/03 - 05/15/33	2.99	Fixed	4,009,476
Ameris Bank Loan 3/29/15 - 3/29/41	5.50	Variable (Prime + 2.2:	
CoBank 8/5/16 - 7/1/26	4.60 %		489,435
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	——————————————————————————————————————		
	——————————————————————————————————————		
	· ——~		
		•	
Total			\$ 10,353,593

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

WATER MANAGEMENT SERVICES, INC

NOTES PAYABLE ACCOUNTS 232 AND 234

ACCOUNTS 202		TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
D.E.P SRF Loan 5/15/03 - 05/15/33 Ameris Bank Loan 3/29/15 - 3/29/41 Cobank Loan 8/05/16 - 07/01/26	2.99 % 5.50 % 4.60 %	Variable-(Prime + 2.25%) Fixed	218,015 134,566 53,061
Total Account 232			\$
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):	%		\$0
	96		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$0

^{*} For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES ACCOUNT 233

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
Gene D. Brown	\$12,002
Total	\$12,002

December 31, 2017

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a) ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt Ameris Bank DEP - SRF Loan CoBank	\$	BALANCE BEGINNING OF YEAR (b) 19,126 16,593 0		AMOUNT (d) 335,530 131,386 26,587	INTEREST PAID DURING YEAR (e) 336,735 131,177 26,587	BALANCE END OF YEAR (f) 17,921 16,802 0
Total Account 237.1	- s_	35,719		493,503	494,499	34,723
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits Vendors	\$	0	427.40 427.50	4,557 4,569	4,557 4,569	0
Total Account 237.2	\$_	0		9,126	9,126	0
Total Account 237 (1)	\$_	35,719		502,629	503,625	34,723
INTEREST EXPENSED: Total accrual Account 237 Less Capitalized Interest Portion of AFUDC:			\$ 502,629			
Net Interest Expensed to Account No. 427 (2)				\$ 502,629		

YEAR OF REPORT December 31, 2017

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Accounts Payable - 401K Accounts Payable - AFLAC Ins	\$ 172 438
Total Miscellaneous Current and Accrued Liabilities	\$610_

ADVANCES FOR CONSTRUCTION ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.	EBITS AMOUNT (d)	CREDITS (e)	BALANCE END OF YEAR (f)
D.E.P East End Connections	\$	252.1 \$	1,050	\$	\$ 3,530 0 0 0 0 0 0 0 0 0
Total	\$4,580_	\$	1,050	\$0	\$3,530

^{*} Report advances separately by reporting group, designating water or wastewater in column (a).

December 31, 2017

OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): Deferred Rate Increase	\$ 1,032,541	0
Total Regulatory Liabilities	\$1,032,541_	0
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): N/A	\$	
Total Other Deferred Liabilities	\$	
TOTAL OTHER DEFERRED CREDITS	\$1,032,541	0

WATER MANAGEMENT SERVICES, INC

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$4,105,084	\$0	\$	\$4,105,084_
Add credits during year:	\$\$	\$o	\$	\$250,851_
Less debit charged during the year	\$	\$0	\$	\$0
Total Contribution In Aid of Construction	\$ 4,355,935	\$0	\$0	\$4,355,935_

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$	\$0	\$	\$2,090,800
Debits during the year:	\$120,872	\$0	\$	\$120,872
Credits during the year	\$	\$0	\$	\$0
Total Accumulated Amortization of Contributions In Aid of Construction	\$	\$0	\$0	\$2,211,672

December 31, 2017

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year.
 The reconciliation shall be submitted even though there is no taxable income for the year.
 Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- 2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (345,543
Reconciling items for the year:		
Taxable income not reported on books:		120.050
Net Additions to CIAC Deferred Income	F-22	129,979
Deductions recorded on books not deducted for return:		
Life Insurance, Key Man	W-10	39,258
Penalty/Fines	F-3 (6)	6,400
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Federal tax net income		\$ (169,90

Computation of tax: No Tax Due because of Net Operating Loss Carry forwards from prior years.

WATER OPERATION SECTION

YEAR OF REPORT

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

December 31, 2017

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Water Management Services, Inc./ Franklin	302-W	N/A
There is only one reporting system.		
There is only one reporting system.		
· · · · · · · · · · · · · · · · · · ·		
		

December 31, 2017

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

~**	BIABATE	COUNTY.
SYSTEM	NAME	/ COUNTY:

Franklin	

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 12,939,944
	Less: Nonused and Useful Plant (1)	W-6(b)	5,192 4,613,690
108	Accumulated Depreciation	F-8	
110	Accumulated Amortization		4,355,935
271	Contributions in Aid of Construction	W-7	3,530
252	Advances for Construction	F-20	3,330
	Subtotal		\$3,961,597
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 2,211,672
	Subtotal		\$6,173,269
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		
	Other (Specify): Negative WCAP set to 0		
	WATER RATE BASE		\$6,173,269_
	WATER OPERATING INCOME	W-3	\$ 249,968
	ACHIEVED RATE OF RETURN (Water Operating Income / Water Re	ate Base)	4.05%

NOTES: (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

W-	-2	
GROUP		

SYSTEM NAME / COUNTY:

WATER MANAGEMENT SERVICES, INC

Franklin	

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)		
	UTILITY OPERATING INCOME				
400	Operating Revenues	W-9	\$ 2,067,028		
469	469 Less: Guaranteed Revenue and AFPI W-9		246		
	Net Operating Revenues				
401	Operating Expenses	W-10(a)	\$ 1,327,231		
403	Depreciation Expense Less: Amortization of CIAC	W-6(a) W-8(a)	418,944 120,872		
	Boss. Americani of Care		· · · · · · · · · · · · · · · · · · ·		
	Net Depreciation Expense		\$ 298,072		
406	Amortization of Utility Plant Acquisition Adjustment	F-7			
407	Amortization Expense (Other than CIAC)	F-8	3,600		
408.10 408.11 408.12 408.13 408 409.1 410.10 410.11 411.10 412.10 412.11	Taxes Other Than Income Utility Regulatory Assessment Fee Property Taxes Payroll Taxes Other Taxes and Licenses Total Taxes Other Than Income Income Taxes Deferred Federal Income Taxes Deferred State Income Taxes Provision for Deferred Income Taxes - Credit Investment Tax Credits Deferred to Future Periods Investment Tax Credits Restored to Operating Income		93,016 42,856 48,514 3,525 \$ 187,911		
	Utility Operating Expenses Utility Operating Income		\$ 1,816,814 \$ 249,968		
	Add Back:	T	 		
469	Guaranteed Revenue (and AFPI)	W-9	\$ 246		
413	Income From Utility Plant Leased to Others				
414	Gains (losses) From Disposition of Utility Property		(84,306)		
420	Allowance for Funds Used During Construction				
	Total Utility Operating Income		\$165,908		

WATER MANAGEMENT SERVICES, INC

SYSTEM NAME / COUNTY:

<u>Franklin</u>

WATER UTILITY PLANT ACCOUNTS

ACCT.		PREVIOUS			CURRENT
NO.	ACCOUNT NAME	YEAR	ADDITIONS	RETIREMENTS	YEAR
(a)	(b)	(c)	(d)	(e)	(f)
301	Organization	\$	\$	\$	\$0
302	Franchises				0
303	Land and Land Rights	277,594		22,173	255,421
304	Structures and Improvements	583,629	8,135	134,955	456,809
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	405,941			405,941
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	4,314,587			4,314,587
310	Power Generation Equipment	284,563		40,982	243,581
311	Pumping Equipment	1,019,130		187,728	831,402
320	Water Treatment Equipment	113,076		52,594	60,482
330	Distribution Reservoirs and Standpipes	1,272,813	1,163	151,545	1,122,431
331	Transmission and Distribution Mains	3,577,791	3,150		3,580,941
333	Services	290,499			290,499
334	Meters and Meter Installations	1,082,693	26,341	189,619	919,415
335	Hydrants	217,913	8,000		225,913
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340.5	Office Furniture and Equipment	51,461	452	1,553	50,360
340.55	Data Processing Equipment	52,537	2,100		54,637
341	Transportation Equipment	0			0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	36,854	2,812	1,017	38,648
344	Laboratory Equipment	0			0
345	Power Operated Equipment	13,044			13,044
346	Communication Equipment	75,831			75,831
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			
	TOTAL WATER PLANT	\$ 13,669,957	\$52,153	\$	\$12,939,944_

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

* To Reclass 6 yr DP Equipment from 15 yr office equipment.

W-4(a) GROUP

UTIL	JTY	NA	ME:

SYSTEM NAME / COUNTY:

Franklin	F	rs	ın	k	li	n
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WATER UTILITY PLANT MATRIX

	T	· · · · · · · · · · · · · · · · · · ·	ATER UTILITY PL	.2	.3	.4	.5
		1	.1	SOURCE		TRANSMISSION	.5
•	}	l		OF SUPPLY	WATER	AND	
ACCT.	1	CURRENT	INTANGIBLE	AND PUMPING	TREATMENT	DISTRIBUTION	GENERAL
NO.	ACCOUNT NAME	YEAR	PLANT	PLANT	PLANT	PLANT	PLANT
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
301	Organization	\$	\$	\$	\$	S	\$
302	Franchises						
303	Land and Land Rights	255,421		40,271	25,000	20,151	170,000
304	Structures and Improvements	456,809		38,905	165,480		252,424
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	405,941		405,941			
308	Infiltration Galleries and Tunnels						
309	Supply Mains	4,314,587		4,314,587			
310	Power Generation Equipment	243,581		243,581			
311	Pumping Equipment	831,402		831,402		0	
320	Water Treatment Equipment	60,482			60,482		
330	Distribution Reservoirs and Standpipes	1,122,431				1,122,431	
331	Transmission and Distribution Mains	3,580,941				3,580,941	
333	Services	290,499				290,499	
334	Meters and Meter Installations	919,416				919,416	
335	Hydrants	225,913				225,913	
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment						
340.5	Office Furniture and Equipment	50,360					50,360
340.55	Data Processing Equipment	54,637					54,637
341	Transportation Equipment						
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	38,648					38,648
344	Laboratory Equipment						
345	Power Operated Equipment	13,044					13,044
346	Communication Equipment	75,831					75,831
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 12,939,944	\$0	\$ 5,874,687	\$ 250,962	\$ 6,159,350	\$654,944

W-4(b) GROUP _____

HTI	II.I	TV	NA	ME:
\mathbf{v}			1.7	

SYSTEM NAME / COUNTY:

Franklin				

BASIS FOR WATER DEPRECIATION CHARGES

ACCT.	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS	AVERAGE NET SALVAGE IN PERCENT	DEPRECIATION RATE APPLIED IN PERCENT (100% - d)/c
(a)	(b)	(c)	(d)	(e)
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	15		6.67%
340.5	Data Processing Equipment	6		16.67%
341	Transportation Equipment			
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	16	*	6.25%
344	Laboratory Equipment			
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water	Plant Composite Depreciation Rate *			

^{*} If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

WATER MANAGEMENT SERVICES, INC

SYSTEM NAME / COUNTY:

Franklin

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT.		BALANCE AT BEGINNING		OTHER	TOTAL CREDITS
NO.	ACCOUNT NAME	OF YEAR	ACCRUALS	CREDITS *	(d+e)
(a)	(b)	(c)	(d)	(e)	(f)
304	Structures and Improvements	\$ 84,281	17,941		102,222
305	Collecting and Impounding Reservoirs	1			0
306	Lake, River and Other Intakes				
307	Wells and Springs	274,104	10,503		284,607
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	1,769,531	139,284		1,908,815
310	Power Generation Equipment	104,700	10,784		115,484
311	Pumping Equipment	176,194	47,506		223,700
320	Water Treatment Equipment	31,815	5,140		36,955
330	Distribution Reservoirs and Standpipes	321,674	30,767		352,441
331	Transmission and Distribution Mains	1,425,981	86,112		1,512,093
333	Services	190,711	3,743		194,454
334	Meters and Meter Installations	151,268	47,573		198,841
335	Hydrants	97,339	3,384		100,723
336	Backflow Prevention Devices				0
339	Other Plant Miscellaneous Equipment				0
340	Office Furniture and Equipment	30,350	3,106		33,456
340.5	Data Processing Equipment	35,994	3,763		39,757
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment	22,031	1,755		23,786
344	Laboratory Equipment				0
345	Power Operated Equipment	13,044			13,044
346	Communication Equipment	5,687	7,583		13,270
347	Miscellaneous Equipment				0
348	Other Tangible Plant				0
TOTAL W	ATER ACCUMULATED DEPRECIATION	\$\$	418,944	0	5,153,648

Specify nature of transaction
 Use () to denote reversal entries.

W-6(a) GROUP _____

December 31, 2017

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

SYSTEM NAME / COUNTY:

Franklin

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a) 304 305 306 307 308 309 310 311 320 330 331 333 334 335 336 339	ACCOUNT NAME (b) Structures and Improvements Collecting and Impounding Reservoirs Lake, River and Other Intakes Wells and Springs Infiltration Galleries and Tunnels Supply Mains Power Generation Equipment Pumping Equipment Water Treatment Equipment Distribution Reservoirs and Standpipes Transmission and Distribution Mains Services Meters and Meter Installations Hydrants Backflow Prevention Devices Other Plant Miscellaneous Equipment	PLANT RETIRED (g) \$	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i) (59,410) (29,200) (162,232) (31,809)	(29,200) (162,232) (104,480)	BALANCE AT END OF YEAR (c+f-j) (k) \$ 42,816 0 284,607 0 1,908,815 86,284 61,468 5,146 200,896 1,512,093 194,454 94,360 100,723 0 0
339 340.5 340.55 341 342 343 344 345 346 347 348	Other Plant Miscellaneous Equipment Office Furniture and Equipment Data Processing Equipment Transportation Equipment Stores Equipment Tools, Shop and Garage Equipment Laboratory Equipment Power Operated Equipment Communication Equipment Miscellaneous Equipment Other Tangible Plant	(64)			(64)	0 32,240 39,757 0 0 23,722 0 13,044 13,270
TOTAL WA	TER ACCUMULATED DEPRECIATION	\$(257,305)	\$0	\$(282,651)	\$(388,411)	\$4,613,693

W-6(b) GROUP ____

YEAR OF REPORT

December 31, 2017

SYSTEM NAME / COUNTY:

Franklin	

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$\$
Add credits during year: Contributions received from Capacity, Main Extension and Customer Connection Charges Contributions received from Developer or Contractor Agreements in cash or property	W-8(a) W-8(b)	\$ 250,851
Total Credits		\$\$
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 4,355,935

if any prepaid CIAC has been collected, provide a supporting schedule showing now the
Explain all debits charged to Account 271 during the year below:
•

W-7 GROUP _____

WATER MANAGEMENT SERVICES, INC

December 31, 2017

SYSTEM NAME / COUNTY:

Franklin

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Plant Capacity Meter Installation Main Extension	25 25 25 25		\$ 132,253 10,690 107,908 0 0 0 0 0 0 0 0 0 0 0 0 0
Total Credits			\$ 250,851_

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 2,090,800
Debits during the year: Accruals charged to Account 272 Other debits (specify):	\$ 120,872
Total debits	\$120,872
Credits during the year (specify):	s
Total credits	\$0
Balance end of year	\$2,211,672_

UTILITY N	IAME:
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YEAR OF REPORT December 31, 2017

SYSTEM NAME / COUNTY:

Franklin

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$
 		
Total Credits		\$0

SYSTEM NAME / COUNTY:

WATER MANAGEMENT SERVICES, INC

Cara a Irlia			
Franklin			

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)		
	Water Sales:		0	\$		
460	Unmetered Water Revenue		V	3		
	Metered Water Revenue:	1 002	1,832	1,746,362		
461.1	Sales to Residential Customers	1,803	81	189,921		
461.2	Sales to Commercial Customers	85		107,721		
461.3	Sales to Industrial Customers			43,731		
461.4	Sales to Public Authorities	2	3			
461.5	Sales Multiple Family Dwellings	35	34	78,658		
	Total Metered Sales	1,925	1,950	\$2,058,672_		
	Fire Protection Revenue:					
462.1	Public Fire Protection		}			
462.2	Private Fire Protection					
	Total Fire Protection Revenue			\$0		
464	Other Sales To Public Authorities					
465	Sales To Irrigation Customers					
466	Sales For Resale					
467	Interdepartmental Sales					
	Total Water Sales	1,925	1,950	\$ 2,058,672		
	Other Water Revenues:					
469	Guaranteed Revenues (Including Allowar	nce for Funds Prudently In	ivested or AFPI)	\$ 245		
470	Forfeited Discounts					
471	Miscellaneous Service Revenues			8,111		
472	Rents From Water Property					
473	Interdepartmental Rents					
474	Other Water Revenues		······································			
	Total Other Water Revenues					
	Total Water Operating Revenues			\$ 2,067,028		

^{*} Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WATER MANAGEMENT SERVICES, INC

December 31, 2017

SYSTEM NAME / COUNTY: Franklin

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salarias and Wassas Emmlassas	\$ 496,982	38,514	38,514
603	Salaries and Wages - Employees Salaries and Wages - Officers,	\$ 496,982	30,314	30,314
003	Directors and Majority Stockholders	127,765	10,647	10,647
604	Employee Pensions and Benefits	147,624	6,150	6,150
610	Purchased Water	147,024	0,150	
615	Purchased Power	61,522	30,215	
616	Fuel for Power Production	1,788		
618	Chemicals	13,002		
620	Materials and Supplies	16,035	750	750
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	6,575		
633	Contractual Services - Legal	288		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	6,930	3,465	
636	Contractual Services - Other	109,842		5,846
641	Rental of Building/Real Property	17,195		
642	Rental of Equipment	22,543	· · · · · · · · · · · · · · · · · · ·	
650	Transportation Expenses	51,395	5,186	5,186
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	44,012	6,287	6,287
658	Insurance - Workman's Comp.	7,840	1,017	1,017
659	Insurance - Other	69,096	19,893	
660	Advertising Expense	302		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission ExpOther	-		
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	125		
675	Miscellaneous Expenses	126,370	1,250	1,250
Total Water	Utility Expenses	\$1,327,231	\$ 123,374	\$75,647

SYSTEM NAME / COUNTY:

WATER MANAGEMENT SERVICES, INC

Franklin

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS	.4 WATER TREATMENT EXPENSES - MAINTENANCE	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE	.7 CUSTOMER ACCOUNTS EXPENSE	.8 ADMIN. & GENERAL EXPENSES
(f)	(g)	(h)	(i)	(j)	(k)
\$38,514	38,514	38,514	38,514	67,500	198,401
10,647 6,150 19,655 1,788	10,647 6,150	10,647 6,150	10,647 6,150	10,150	63,883 104,294
13,002 750	750	750	750	6,113	5,421 0 6,575
3,465	4,688		62,438	30,386	288 0 0 6,484 17,195
5,186 0 6,287	5,186 0 6,287	5,186 0 6,287	13,290 5,186 0 6,287	8,258 6,000 0 6,287	995 14,281 0 0
1,017 9,945	1,017	1,017	1,017	1,017	720 39,258 302 0 0
1,250	1,250	1,250	72,379	125 21,396	26,344
\$117,657	\$74,489_	\$ 69,801	\$ 216,659	\$163,662_	\$ 485,942

W-10(b) GROUP ____

YEAR OF REPORT December 31, 2017

SYSTEM NAME / COUNTY:

Franklin

PUMPING AND PURCHASED WATER STATISTICS

		FINISHED	WATER USED	TOTAL WATER		
	WATER	WATER	FOR LINE	PUMPED AND	WATER SOLD	
	PURCHASED	PUMPED	FLUSHING,	PURCHASED	то	
	FOR RESALE	FROM WELLS	FIGHTING	(Omit 000's)	CUSTOMERS	
MONTH	(Omit 000's)	(Omit 000's)	FIRES, ETC.	[(b)+(c)-(d)]	(Omit 000's)	
(a)	(b)	(c)	(d)	(e)	(f)	
January		12,700	1,947	10,753	7,732	
February		11,515	1,675	9,841	7,568	
March		14,056	2,049	12,007	11,757	
April		15,228	4,280	10,948	11,301	
May		17,187	2,688	14,498	10,687	
June		20,881	2,999	17,882	19,844	
July		23,848	3,413	20,434	19,233	
August		17,143	2,562	14,581	13,597	
September		14,246	2,144	12,103	12,547	
October		15,001	2,272	12,723	11,895	
November		13,143	1,898	11,244	11,956	
December		12,853	1,998	10,855	5,407	
Total for Year	0	187,801	29,925	157,869	143,524	
If water is purchased for resale, indicate the following: Vendor N/A Point of delivery						
If water is sold to other water utilities for redistribution, list names of such utilities below: N/A						

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well No. 1 (1975)	360,000 gpd	360,000	Floridan Aquifer
Well No. 2 (1985)	360,000 gpd	360,000	Floridan Aquifer
Well No. 3 (1993)	720,000 gpd	720,000	Floridan Aquifer
Well No. 4 (2000)	720,000 gpd	720,000	Floridan Aquifer
		2,160,000	

W-11 GROUP ____ SYSTEM ____

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT

December 31, 2017

SYSTEM NAME / COUNTY:

Franklin

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):		1,240,000	
Location of measurement of capacity (i.e. Wellhead, Storage Tank):		Storage Tank	
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):		Aeration and Chlori	ination, Ground & Elevated Storage Tanks
	L	IME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon):	Not Applicable	Manufacturer:	Not Applicable
FILTRATION Type and size of area:			
Pressure (in square feet):	Not Applicable	Manufacturer:	Not Applicable
Gravity (in GPM/square feet):	Not Applicable	Manufacturer:	Not Applicable

YEAR OF REPORT
December 31, 2017

SYSTEM NAME / COUNTY:

Franklin		
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CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residentia	ıl	1.0	1,832	1,832
5/8"	Displacement	1.0	52	52
3/4"	Displacement	1.5	22	33
1"	Displacement	2.5	28	70
1 1/2"	Displacement or Turbine	5.0	7	35
2"	Displacement, Compound or Turbine	8.0	4	32
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5	2	35
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	1	30
6"	Displacement or Compound	50.0		
6"	Turbine	62.5	1	63
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
		Total Water System M	leter Equivalents	2,182

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC). Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use: ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

143,524,000 total gallons/365/350 gpd/ERC = 1123 ERC	s

ERC Calculation:

W-13 GROUP _____ SYSTEM

WATER MANAGEMENT SERVICES, INC

YEAR	OF	RE	PO	RT
Decen	her	31	20	17

SYSTEM NAME / COUNTY:

Franklin	

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.						
Present ERCs * the system can efficiently serve	3389					
2. Maximum number of ERCs * which can be served.	3389					
3. Present system connection capacity (in ERCs *) using existing lines.	3389					
4. Future connection capacity (in ERCs *) upon service area buildout.	3389					
5. Estimated annual increase in ERCs *.	56					
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	No. N/A					
7. Attach a description of the fire fighting facilities.						
These improvements include a new 600,000 gallon ground	8. Describe any plans and estimated completion dates for any enlargements or improvements of this system: These improvements include a new 600,000 gallon ground storage tank, new pumping and control facilities, new electrical facilities, new chlorination facilities, a new facilities building, additional distribution lines, and a partial					
9. When did the company last file a capacity analysis report with the DEP? 24-Sep-99						
10. If the present system does not meet the requirements of DEP rules: N/A						
a. Attach a description of the plant upgrade necessary to meet the	ne DEP rules.					
b. Have these plans been approved by DEP?						
c. When will construction begin?						
d. Attach plans for funding the required upgrading.						
e. Is this system under any Consent Order with DEP?						
11. Department of Environmental Protection ID # 1190789						
12. Water Management District Consumptive Use Permit # 830074						
a. Is the system in compliance with the requirements of the CUI	P? Yes					
b. If not, what are the utility's plans to gain compliance? Not applicable						

W-14
GROUP _____
SYSTEM ____

^{*} An ERC is determined based on the calculation on the bottom of Page W-13.

WASTEWATER OPERATING SECTION

Note: This utility is water only service; therefore, Pages S-1 through s-13 have been omitted from this report.

Reconciliation of Revenue to Regulatory Assessment Fee Revenue Water Operations Class A & B

Company:

For the Year Ended December 31, 2017

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue: Unmetered Water Revenues (460) Total Metered Sales (461.1 - 461.5) Total Fire Protection Revenue (462.1 - 462.2)	\$ 2, 058,672	\$ 2,058,671	\$ (1)
Other Sales to Public Authorities (464) Sales to Irrigation Customers (465) Sales for Resale (466)			Made
Interdepartmental Sales (467) Total Other Water Revenues (469 - 474)	8,356	8,357	1
Total Water Operating Revenue LESS: Expense for Purchased Water from WWA-Regulated Utility	\$ 2,067,028	\$ 2,067,028	\$ 0
Net Water Operating Revenues	\$ 2,067,028	\$ 2,067,028	\$ C

			:_	
Exp	ıar	ıaı	Ю	ns:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).