CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES (Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OFFICIAL COPY Public Service Commission Do Not Remove Som This Office

WS236-20-AR

WATER MANAGEMENT SERVICES, INC

Exact Legal Name of Respondent

<u>302W</u> Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2020

Form PSC/ECR 003-W (Rev. 12/99)

GENERAL INSTRUCTIONS

- 1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
- 2. Interpret all accounting words and phrases in accordance with the USOA.
- 3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
- 4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
- 5. Where dates are called for, the month and day should be stated as well as the year.
- 6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
- 7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
- 8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
- 9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
- 10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
- 11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
- 12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
- 13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
- 14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

Florida Public Service Commission Division of Economic Regulation 2540 Shumard Oak Boulevard Tallahassee, Florida 32399-0850

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES X	NO	1.	The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.						
YES X	NO	2.	The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.						
YES ⁻	NO	3.	There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.						
YES X	NO	4.	The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.						
			Items Certified						
		1. X	2. 3. 4. X X X (Signature of Chief Executive Officer of the utility) *						
		1. X	2. 3. 4. X X X Signature of Chief Financial Officer of the utility) *						

- * Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.
- **NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

	ANNUAL REPORT OF	YEAR OF REPORT December 31, 2020
WATER MANAC	EMENT SERVICES, INC Count	y: Franklin
	(Exact Name of Utility)	
List below the exac 250 John Knox Ro Tallahassee, FL 32		
Telephone:	(850)668-0440	
E Mail Address:	gdb5@comcast.net; office@wmsistgeorge.com	
WEB Site:	www.wmsistgeorge.com	
Sunshine State On	e-Call of Florida, Inc. Member Number WM1736	
Name and address Gene D. Brown	of person to whom correspondence concerning this report should be addressed:	
250 John Knox Ro	ad, # 4	
Tallahassee, FL 32	303	
Telephone: (850)	524-6200	
List below the add 250 John Knox Ro Tallahassee, FL 32		
1.41141143500, 1.15.51		
Telephone: (850)		
List below any gro Barbara S. Wither	ups auditing or reviewing the records and operations: CPA Contact information shown on E-3	
Les Thomas, P.E.	Contact information shown on E-3	
Date of original o	rganization of the utility: 03/03/78	
Check the approp	riate business entity of the utility as filed with the Internal Revenue Service	
Indiv	idual Partnership Sub S Corporation 1120 Corporation	
	corporation or person owning or holding directly or indirectly 5% or more of the votin	g securities
of the utility:		Percent
	Name	Ownership
1.	St. George Island Utility Co., Ltd.	94 .44%
2.	T.E. Bronson	5 .56%
3.		
4.		
5.		
6.		www.unitedation.com
7.		galanda mayora de timo de terresta de t
8.		
9.		
10.		

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UTILITY NAME: WATER MANAGEMENT SERVICES, INC

DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Gene D. Brown	President	General Manager	General Business/Legal
Brenda Molsbee	Certified Operator	Operations Manager	General Business
Hank Garrett	Certified Operator	Assistant Operations Manager	General Business
Martin S. Friedman 5300 S. Atlantic Ave. New Smyrna Beach, FL 32169	Attorney		Regulatory Matters
(407)830-6331, (407)830-8522 (Fax)			
Barbara S. Withers Leonard & Withers 3837 A Killearn Center Ct Tallahassee, FL 32309	СРА		Accounting and Tax
(850)893-4080 Les Thomas, P.E. 3640 Pointview Circle	Engineer		Engineering
Gainesville, GA 30506 (678)677-6420			

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.

(2) Provide individual telephone numbers if the person is not normally reached at the company.

(3) Name of company employed by, if not on general payroll.

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

St. George Island Utility Company, Ltd. was certificated on March 31, 1978 to provide water service to St. George Island, which is a barrier island located in the Gulf of Mexico in Franklin County, Florida. The name on the certificate was changed to Water Management Services, Inc. in 1997. The Company has 4 wells on the mainland, and water is piped to the island through a 12" supply main attached to the bridge to the island. The Company has a treatment system, a ground storage tank and an elevated storage tank on the island. The Company provides limited fire protection through 157 hydrants on the island.

The island population fluctuates widely because it is a vacation/resort area. Accordingly, there are peak demands during summer and other holiday periods, with lower demand the remainder of the year. The utility has sufficient capacity to meet all current demands. Construction of the system commenced in 1974, and improvement have been made over the years. On April 1, 2016, the Company completed construction of substantial improvements to the plant to prevent a deterioration of the system's reliability. Those improvements included a new 600,000 gallon ground storage tank, new pumping and control facilities, new electrical facilities, new chlorination facilities, a new facilities building, additional distribution lines, a partial new supply main, and a SCADA system to facilitate all operations. In 2016 the utility installed new "smart meters" for all its customers. These improvements were made so that the utility can meet its primary goal, which is to provide safe and reliable water service to its customers on St. George Island.

The utility operates an administration and accounting office in Tallahassee, Florida, and an operations office on St. George Island. The Tallahassee office handles administrative, legal and accounting matters, primarily through a contract with Brown Management Group, Inc., which owns the Tallahassee office building. The St. George Island office has two certified operators two technicians, and an office manager who handle the day-to-day operations of the utility, including the billing of customers.

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2020

PARENT / AFFILIATE ORGANIZATION CHART

Current as of ______ 12/31/20

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility. The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

St. George Island Utility Company, Ltd. Stockholder

Gene D. Brown

Legal Counsel and President of both Water Management Services, Inc and Brown Management Group, Inc., a wholly owned subsidiary which operates under the contract described on page E-7.

Brown Management Group, Inc. Subsidiary

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

COMPENSATION OF OFFICERS

respondent as an officer cor d as an officer from the resp	pondent.	iness
TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
President	75% (25% as President of Brown Management Group, Inc.)	\$
	TITLE (b)	TITLE (b) THE UTILITY (c) President (c) President 75% (25% as President of Brown Management

COMPENSATION OF DIRECTORS

For each director, list the number of received as a director from the respo NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Gene D. Brown	President	1	\$(

YEAR OF REPORT December 31, 2020

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements^{*} entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR	IDENTIFICATION OF SERVICE		NAME AND ADDRESS OF
OR AFFILIATE	OR PRODUCT	AMOUNT	AFFILIATED ENTITY
(3)	(b)	(c)	(d)
(a) Brown Management Group, Inc	All administrative and executive functions, together with all support services, including legal, accounting, engineering and mapping, provision of all office space, heavy equipment and vehicles used by utility; inspection and maintenance of bridge supply main; and assistance with all major repairs and	(c) \$650,600	(d) BMG, Inc. 250 John Knox Rd. #
			Tallahassee, FL 32303
	10-11- 		
		e	

Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2020

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Gene D. Brown	Officer/Director	Legal Services	Gene D. Brown
Gene D. Brown	Officer/Director of General Partner	President of Corporate General Partners of General Partner	St. George Isl. Utility Co, Ltd.
Gene. D. Brown	Officer/Director of General Partner	President of Corporate General Partners	Leisure Properties, Ltd.
Gene D. Brown	Officer/Director	President	St. George's Plantation Inc.
Gene D. Brown	Officer/Director	President	Brown Management Group, Inc.
		3	
			All above located at 250 John Knox Rd, # Tallahassee, FL 32302

EPORT 1, 2020			2	ACCOUNT NUMBER (g)	
YEAR OF REPORT December 31, 2020	T	r service. eries, tree farms, with the associated	EXPENSES	EXPENSES INCURRED (f)	₽
	NT-PRODUC (VICE	and / or wastewate range groves, nurs ty Property along	52	ACCOUNT NUMBER (e)	
	SSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT RESULT OF PROVIDING WATER OR WASTEWATER SERVICE	t result of providing water s s of businesses would be o f in Account 121 - Nonutili	REVENUES	REVENUES GENERATED (d)	
	RODUCT, CO WATER OR V	r joint product as a nples of these type a properly included		ACCOUNT NUMBER (c)	
INC		a byproduct, co product, or y land and facilities. Exan ess for which the assets are	ASSETS	BOOK COST OF ASSETS (b)	θ
UTILITY NAME: WATER MANAGEMENT SERVICES, INC	BUSINESSES WHICH RESULT OF 1	Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.		BUSINESS OR SERVICE CONDUCTED (a)	None

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WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2020

BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- 1. Enter in this part all transactions involving services and products received or provided.
- Below are some types of transactions to include: -management, legal and accounting services -computer services -engineering & construction services

-repairing and servicing of equipment

-material and supplies furnished -leasing of structures, land, and equipment -rental transactions -sale, purchase or transfer of various products

	DESCRIPTION	CONTRACT OR		ANNUAL CHARGES		
NAME OF COMPANY OR RELATED PARTY (8)	SERVICE AND/OR NAME OF PRODUCT (b)	AGREEMENT EFFECTIVE DATES (c)	(P)urchased (S)old (d)	AMOUNT (c)		
				\$		
Brown Management	All administrative and executive functions, together with all support services, including legal, accounting, engineering and mapping, provision of office space, all heavy equipment and vehicles used by utility; inspection and maintenance of bridge supply main; and assistance with all					
Group, Inc.	major repairs and installations.	January 1, 2019	S	650,000		
			-			
	1					
				-		
	-			-		

YEAR OF REPORT December 31, 2020			"S". d)) supplemental	FAIR MARKET VALUE (f)	
			old or transferred. ase with "P" and sale with L ed. (column (c) - column (ed. In space below or in a air market value.	GAIN OR LOSS (e)	
D PARTIES (Cont'd	l Transfer of Assets	ns follow:	 (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item reported. (f) Enter the fair market value for each item reported. (f) Enter the fair market value for each item reported. (f) Enter the fair market value for each item reported. (f) Enter the fair market value for each item reported. 	NET BOOK VALUE (d)	
ONS WITH RELATE	Part II. Specific Instructions: Sale, Purchase and Transfer of Assets	The columnar instructions follow:	 (a) Enter name of related party or company. (b) Describe briefly the type of assets purch (c) Enter the total received or paid. Indicate (d) Enter the net book value for each item re (e) Enter the fair market value for each item (f) Enter the fair market value for each item (c) Enter the fair market value for each item 	SALE OR PURCHASE PRICE (c)	
WATER MANAGEMENT SERVICES, INC BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)	Part II. Specific Instruc	ца Св.	ransactions to include: ipment d and structures urities ock dividends	DESCRIPTION OF ITEMS (b)	
		Enter in this part all transactions relating to the purchase, sale, or transfer of assets.	Below are examples of some types of transactions to include: -purchase, sale or transfer of equipment -purchase, sale or transfer of land and structures -purchase, sale or transfer of securities -noncash transfers of assets -noncash dividends other than stock dividends -write-off of bad debts or loans	NAME OF COMPANY OR RELATED PARTY (a)	
UTILITY NAME:		1. Enter to the	2 Belor	NAN ORJ	

E-10(b)

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YEAR OF REPORT

December 31, 2020

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

ACCT. NO. (a)	ACCOUNT NAME (b)			PREVIOUS YEAR (d)	CURRENT YEAR (e)
101-106	UTILITY PLANT Utility Plant	F-7	\$	13,003,751	13,038,010
108-110	Less: Accumulated Depreciation and Amortization	F-8		5,362,425	5,740,462
	Net Plant		\$	7,641,326	7,297,548
114-115	Utility Plant Acquisition adjustment (Net)	F-7			
116 *	Other Utility Plant Adjustments				
	Total Net Utility Plant		\$	7,641,326	7,297,548
	OTHER PROPERTY AND INVESTMENTS	1			
121	Nonutility Property	F-9	\$	1,432,995	1,131,399
122	Less: Accumulated Depreciation and Amortization			382,871	145,625
	Net Nonutility Property		s	1,050,124	985,774
123	Investment in Associated Companies	F-10	+	1,215,075	1,215,075
124	Utility Investments	F-10	1		
125	Other Investments	F-10	1 -		
126-127	Special Funds	F-10			
	Total Other Property & Investments		s	2,265,199	2,200,849
131	CURRENT AND ACCRUED ASSETS		\$	90,145	(11,70
131	Special Deposits	F-9	- "	28,924	340,59
132	Other Special Deposits	F-9	1 -		
134	Working Funds		1 -		
135	Temporary Cash Investments		1 -		n
141-144	Accounts and Notes Receivable, Less Accumulated		1		
	Provision for Uncollectible Accounts	F-11		118,626	180,16
145	Accounts Receivable from Associated Companies	F-12			
146	Notes Receivable from Associated Companies	F-12			
151-153	Material and Supplies				
161	Stores Expense				
162	Prepayments			33,369	34,17
171	Accrued Interest and Dividends Receivable	_			
172 *	Rents Receivable				
173 *	Accrued Utility Revenues	- T 10			
174	Miscellaneous Current and Accrued Assets	F-12			
	Total Current and Accrued Assets		\$	271,064	543,23

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

* Not Applicable for Class B Utilities

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

COMPARATIVE BALANCE SHEET ASSETS AND OTHER DEBITS

ACCT.		REF.	F	REVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE		YEAR	YEAR
(a)	(b)	(c)		(d)	(e)
	DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$	235,730	216,127
182	Extraordinary Property Losses	F-13			
183	Preliminary Survey & Investigation Charges			7,200	3,600
184	Clearing Accounts				
185 *	Temporary Facilities				
186	Miscellaneous Deferred Debits	F-14			
187 *	Research & Development Expenditures				
190	Accumulated Deferred Income Taxes				
	Total Deferred Debits			242,930	219,727
	TOTAL ASSETS AND OTHER DEBITS			10,420,518	10,261,356

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

UTILITY NAME:

: WATER MANAGEMENT SERVICES, INC

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

ACCT.		REF.		PREVIOUS	CURRENT	
NO.	ACCOUNT NAME	PAGE		YEAR	YEAR	
(a)	(b)	(c)		(d)	(e)	
	EQUITY CAPITAL				10.000	
201	Common Stock Issued	F-15	\$	10,000	10,000	
204	Preferred Stock Issued	F-15	I			
202,205 *	Capital Stock Subscribed	_				
203,206 *	Capital Stock Liability for Conversion	_	·			
207 *	Premium on Capital Stock				0	
209 *	Reduction in Par or Stated Value of Capital Stock	_	I			
210 *	Gain on Resale or Cancellation of Reacquired					
	Capital Stock	_			(100 410)	
.211	Other Paid - In Capital		I	(488,548)	(488,548)	
212	Discount On Capital Stock					
213	Capital Stock Expense					
214-215	Retained Earnings	F-16		(2,656,486)	(2,660,007)	
216	Reacquired Capital Stock		<u> </u>			
218	Proprietary Capital					
	(Proprietorship and Partnership Only)					
	Total Equity Capital		\$	(3,135,034)	(3,138,555)	
	LONG TERM DEBT		1			
221	Bonds	F-15			A	
222 *	Reacquired Bonds					
223	Advances from Associated Companies	F-17		0.000.000	0.262.142	
224	Other Long Term Debt	F-17		9,588,262	9,362,142	
	Total Long Term Debt		s	9,588,262	9,362,142	
	CURRENT AND ACCRUED LIABILITIES		1			
231	Accounts Payable			325,835	355,475	
232	Notes Payable	F-18		487,308	513,732	
233	Accounts Payable to Associated Companies	F-18		545,561	466,300	
234	Notes Payable to Associated Companies	F-18				
235	Customer Deposits			201,159	210,650	
236	Accrued Taxes	W/S-3		77,827	81,332	
237	Accrued Interest	F-19		41,998	50,005	
238	Accrued Dividends	. a				
239	Matured Long Term Debt					
240	Matured Interest					
241	Miscellaneous Current & Accrued Liabilities	F-20] _	10,535	402	
	Total Current & Accrued Liabilities		\$	1,690,224	1,677,896	

* Not Applicable for Class B Utilities

YEAR OF REPORT

December 31, 2020

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

ACCT.	EQUITY CAPITAL AND	REF.		REVIOUS	CURRENT	
NO.	ACCOUNT NAME	PAGE	YEAR		YEAR	
(a)	(b)	(c)	(d)		(e)	
(4)	DEFERRED CREDITS	(0)		(-)	1	
251	Unamortized Premium On Debt	F-13	\$		s	
252	Advances For Construction		у — —	2,180	2,180	
252	Other Deferred Credits	F-20 F-21		2,100	0	
255	Accumulated Deferred Investment Tax Credits	1*21				
235	Accumulated Deferred investment Tax Credits	I				
	Total Deferred Credits		\$	2,180	2,180	
	OPERATING RESERVES		l			
261	Property Insurance Reserve		\$			
262	Injuries & Damages Reserve		1			
263	Pensions and Benefits Reserve		1			
265	Miscellaneous Operating Reserves		1			
	Total Operating Reserves		\$			
	CONTRIBUTIONS IN AID OF CONSTRUCTION					
271	Contributions in Aid of Construction	F-22	\$	4,745,855	4,968,728	
272	Accumulated Amortization of Contributions					
	in Aid of Construction	F-22		(2,470,968)	(2,611,035)	
	Total Net CIAC		s	2,274,887	2,357,693	
	ACCUMULATED DEFERRED INCOME TAXES	1	1			
281	Accumulated Deferred Income Taxes -					
	Accelerated Depreciation		\$			
282	Accumulated Deferred Income Taxes -					
	Liberalized Depreciation					
283	Accumulated Deferred Income Taxes - Other					
	Total Accumulated Deferred Income Tax		\$			
	TOTAL EQUITY CAPITAL AND LIABILITIES		\$	10,420,518	10,261,356	

COMPARATIVE BALANCE SHEET EQUITY CAPITAL AND LIABILITIES

YEAR OF REPORT

December 31, 2020

COMPARATIVE OPERATING STATEMENT

ACCT. NO.	ACCOUNT NAME	REF. PAGE	I	PREVIOUS YEAR	CURRENT YEAR *
(a)	(b)	(c)		(d)	(e)
100	UTILITY OPERATING INCOME	17 200	s	0 110 600	2,197,968
400	Operating Revenues Less: Guaranteed Revenue and AFPI	F-3(b) F-3(b)	^{>}	2,112,592	1,473
469, 530	Less: Guaranteed Revenue and APPI	F-3(0)		806	13470
	Net Operating Revenues		\$	2,112,224	2,196,495
401	Operating Expenses	F-3(b)	\$	1,460,870	1,557,955
403	Depreciation Expense:	F-3(b)	s	379,079	379,024
	Less: Amortization of CIAC	F-22		132,433	140,067
	Net Depreciation Expense		\$	246,646	238,95
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)			
407	Amortization Expense (Other than CIAC)	F-3(b)]	3,600	3,60
408	Taxes Other Than Income	W/S-3		146,736	158,60
409	Current Income Taxes	W/S-3			
410.1	Deferred Federal Income Taxes	W/S-3			
410.11	Deferred State Income Taxes	W/S-3			
411.1	Provision for Deferred Income Taxes - Credit	W/S-3			
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3			
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	I		
	Utility Operating Expenses		\$	1,857,852	1,959,11
	Net Utility Operating Income		\$	254,372	237,38
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		368	1,47
413	Income From Utility Plant Leased to Others				
414	Gains (losses) From Disposition of Utility Property				(1,86
420	Allowance for Funds Used During Construction				
Total Utilit	y Operating Income [Enter here and on Page F-3(c)]		\$	254,740	236,99

 For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME; WATER MANAGEMENT SERVICES, INC

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (1)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>2,197,968</u> 1,473		
\$2,196,495		
\$ 1,557,955		
379,024 140,067		
\$238,957	N	
<u>3,600</u> 158,603		
\$1,959,115		
\$237,380		
(1,860)		
\$236,993		

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME:

YEAR OF REPORT December 31, 2020

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT.		REF.	PREVIOUS	CURRENT
NO.	ACCOUNT NAME	PAGE	YEAR	YEAR
(a)	(b)	(c)	(d)	(e)
Total Utility	Operating Income [from page F-3(a)]		\$254,740	236,993
	OTHER INCOME AND DEDUCTIONS	1		
415	Revenues-Merchandising, Jobbing, and			
	Contract Deductions		\$	
416	Costs & Expenses of Merchandising			
	Jobbing, and Contract Work			
419	Interest and Dividend Income		546	
421	Nonutility Income		34,196	346,871
426	Miscellaneous Nonutility Expenses		(25,029)	(66,849)
	Total Other Income and Deductions		\$9,713_	280,022
10.000	TAXES APPLICABLE TO OTHER INCOME	1		
408.2	Taxes Other Than Income		\$	
409.2	Income Taxes	1		
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net		1	
412.3	Investment Tax Credits Restored to Operating Income			
	Total Taxes Applicable To Other Inco	ne	\$	
	INTEREST EXPENSE	1		
427	Interest Expense	F-19	\$ 532,639	500,933
428	Amortization of Debt Discount & Expense	F-13	20,570	19,603
429	Amortization of Premium on Debt	F-13		
	Total Interest Expense		\$553,209_	520,536
	EXTRAORDINARY ITEMS	T	1	
433	Extraordinary Income		\$	
434	Extraordinary Deductions			
409.3	Income Taxes, Extraordinary Items			
	Total Extraordinary Items		\$	R
	NET INCOME		\$(288,754)	(3,52)

Explain Extraordinary Income:

F-3(c)

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT

December 31, 2020

ACCT.		REF.	WATER	WASTEWATER
NO.	ACCOUNT NAME	PAGE	UTILITY (d)	UTILITY (e)
(a)	(b)	(c)	(u)	(6)
101	Utility Plant In Service	F-7	\$ 13,038,010	
	Less:			
	Nonused and Useful Plant (1)	_	0	
108	Accumulated Depreciation	F-8	5,740,462	
110	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	4,968,728	
252	Advances for Construction	F-20	2,180	
	Subtotal		\$2,326,640	
	Add:	1		
272	Accumulated Amortization of			
	Contributions in Aid of Construction	F-22	2,611,035	
	Subtotal		\$4,937,675	
	Plus or Minus:			Î
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of			
	Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)			
	Other (Specify):			
	Negative WCAP set to 0			
				1
				1940 - 1940 - 1940 - 1940 - 1940 - 1940 - 1940 - 1940 - 1940 - 1940 - 1940 - 1940 - 1940 - 1940 - 1940 - 1940 -
	RATE BASE		\$4,937,675	
	Net Utility Operating Income		\$	
AC	ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			Martin Contraction of Contraction of Contraction

SCHEDULE OF YEAR END RATE BASE

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding. In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

SCHEDULE OF CURRENT COST OF CAPITAL CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)

CLASS OF CAPITAL (a)	£	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (c)
Common Equity Preferred Stock Long & Short Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Income Taxes Other (Explain)	\$\$	0 0 9,980,367 203,881 0 0 0 0 0 0 0 0 0 0	0.00% 0.00% 98.00% 2.00% 0.00% 0.00% 0.00% 0.00%	0.00% 0.00% 5.24% 3.00%	0.00% 0.00% 5.13% 0.06% 0.00% 0.00% 0.00% 0.00% 0.00%
Total	\$	10,184,248	100.00%		5.19%

(1) If the utility's capital structure is not used, explain which capital structure is used.

NOTE: Debt cost calculated based on effective interest costs applied to 13 mos average balances.

- (2) Should equal amounts on Schedule F-6, Column (g).
- (3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

 Current Commission Return on Equity:
 11.16%

 Commission order approving Return on Equity:
 PSC-13-0197-FOF-WU

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:

Commission order approving AFUDC rate:

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge,	
an explanation as to why AFUDC was not charged and the percentage capitalized.	

WATER MANAGEMENT SERVICES, INC

UTILITY NAME:

	CAPITAL STRUCTURE (g)	\$ 0 0 4,733,794 203,881 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$ 4,937,675		
CEEDING	OTHER (1) ADJUSTMENTS PRO RATA (1)	5,246,573	\$ 5,246,573		
E OF CAPITAL STRUCTURE ADJUSTMENTS METHODOLOGY USED IN THE LAST RATE PROCEEDING	OTHER (1) ADJUSTMENTS SPECIFIC (e)	3,117,859	\$ <u>3,117,859</u>		
SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS WITH THE METHODOLOGY USED IN THE LAST RATE	NON- JURISDICTIONAL ADJUSTMENTS (d)		0		4- 1-
	NON-UTILITY ADJUSTMENTS (c)		\$	Ü	tomer deposits te base shown on Schedule F-4
SCHEDUL	PER BOOK BALANCE (b)	\$ (3,117,859) 9,980,367 203,881	\$ 7,066,389	made in Columns (e) and	ge balances of debt and cus ve, set to zero leposits and reconcile to ral
	CLASS OF CAPITAL (a)	Common Equity Preferred Stock Long Term Debt Customer Deposits Tax Credits - Zero Cost Tax Credits - Weighted Cost Deferred Inc. Taxes Other (Explain)	Total	(1) Explain below all adjustments made in Columns (e) and (f):	Column (b) - 13 month average balances of debt and customer deposit Column (e) - Equity is negative, set to zero Column (f) - Hold customer deposits and reconcile to rate base shown

F-6

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

UTILITY PLANT ACCOUNTS 101 - 106

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101 102	Plant Accounts: Utility Plant In Service Utility Plant Leased to Other	\$13,038,010			13,038,010
103	Property Held for Future Use		- <u> </u>	-	
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				0
	Total Utility Plant	\$13,038,010	\$	\$0	\$13,038,010

UTILITY PLANT ACQUISITION ADJUSTMENTS ACCOUNTS 114 AND 115

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (c)	TOTAL (f)
114	Acquisition Adjustment N/A	\$ 	\$	\$	\$0 0 0
Total P	ant Acquisition Adjustments	\$	\$0	\$0	\$ <u>0</u>
115	Accumulated Amortization	\$	\$ 	\$	\$0 0 0
Total A	Accumulated Amortization	\$0	\$0	s <u> </u>	\$0
Net Ac	equisition Adjustments	\$0	\$.\$0	\$

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2020

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

				OTHER THAN	
		WATER	WASTEWATER	REPORTING SYSTEMS	TOTAL
DESCRIPTION	1	(b)	(c)	(d)	(e)
(a) ACCUMULATED DEPRECIATION		(0)	(0)	(12)	(*)
ACCOMULATED DEPRECIATION					
Balance first of year	\$	5,362,425			5,362,425
	φ	0,002,720			
Credit during year: Accruals charged to:					
Account 108.XX	\$	379,024			379,024
Account 108.XX	l°-	5793024			
	1				
	-				
Salvage					
Other Credits (Specify):					
Other Credits (Specify).	1 -		<u></u>		
The formation		270.024			379,024
Total Credits	\$	379,024			575,064
Debits during year:		007			987
Book cost of plant retired	4 -	987			207
Cost of Removal					
Other Debits (specify):	4 -		appiparte contraction and the data and the contraction of the second second second second second second second		
Reclass to Non-Utility	1 -		Juli al ange de me fan had had han mer en gest men gest men gest men gest men en gest men en sen sen sen sen s		·
Total Debits	\$	987			987
The last standard framework	6	5 740 760			5,740,462
Balance end of year	\$=	5,740,462			
ACCUMULATED AMORTIZATION	+				
Account 110					
Balance first of year	\$	28,800			28,800
Credit during year:	T				
Accruals charged to:					
Account 110	\$	3,600			3,600
Account 110.6					5
Other Accounts (specify):					
	_				
Total credits	\$	3,600			3,600
Debits during year:		51000			1
Acct 110.6					
	1 -				
	-			1	
Total Debits	\$				
Balance end of year	\$	32,400			32,400
	-				

(1) Account 108 for Class B utilities.

(2) Not applicable for Class B utilities.

(3) Account 110 for Class B utilities.

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

REGULATORY COMMISSION EXPENSE AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)

	EXPENSE	CHARGED OFF DURING YEAR	
DESCRIPTION OF CASE (DOCKET NO.) (a)	INCURRED DURING YEAR (b)	ACCT. (d)	AMOUNT (e)
	\$		0
Total	\$ <u>0</u>		\$ 0

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121. Other Items may be grouped by classes of property.

DESCRIPTION (a)	В	EGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
Disallowed Investment in Plant	s	815,366			815,366
Non-Utility Land		22,173			22,173
Old Building - Office		162,032		5,386	156,646
Old Plant		281,304		255,228	26,076
Old Building - Plant		152,120		40,982	111,138
Total Nonutility Property	\$	1,432,995	\$0	\$301,596	\$

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): Ameris Bank - Escrow Account 1 Ameris Bank - Escrow Account 2	\$\$ \$
Total Special Deposits	\$340,598
OTHER SPECIAL DEPOSITS (Account 133): N/A	\$
Total Other Special Deposits	\$340,598

UTILITY NAME:

INVESTMENTS AND SPECIAL FUNDS

ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND	FACE OR PAR VALUE	YEAR END BOOK COST
(a)	(b)	(c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): Brown Management Group, Inc	S	\$
Total Investment in Associated Companies		\$1,215,075
UTILITY INVESTMENTS (Account 124): N/A	\$	S
Total Utility Investment		\$
OTHER INVESTMENTS (Account 125): N/A	\$	\$
Total Other Investment		\$0
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Accounts 126 and 127; Class 126 and 127; Class 126 and 127; Class 126 and 127; Class	Account 127):	\$
Total Special Funds		\$

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

ACCOUNTS AND NOTES RECEIVABLE - NET ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)			TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141): Water	\$\$	212,964	212,964
Total Customer Accounts Receivable			
OTHER ACCOUNTS RECEIVABLE (Account 142):			
	\$		
Total Other Accounts Receivable			
NOTES RECEIVABLE (Account 144):	¢		
	\$		
Total Notes Receivable			
Total Accounts and Notes Receivable			212,964
ACCUMULATED PROVISION FOR			
UNCOLLECTIBLE ACCOUNTS (Account 143) Balance first of year	s	32,500	
Add: Provision for uncollectibles for current year	\$	300	
Collection of accounts previously written off			
Utility Accounts			
Others			
Total Additions	s	300	
Deduct accounts written off during year:			
Utility Accounts			
Others			
	¢	0	
Total accounts written off	\$	V	
Balance end of year			32,800
TOTAL ACCOUNTS AND NOTES RECEIVA	ABLE - NET		180,164

UTILITY NAME:

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES

WATER MANAGEMENT SERVICES, INC

ACCOUNT 145

Report each accour	t receivable from	1 associated	companies	separately.
--------------------	-------------------	--------------	-----------	-------------

DESCRIPTION (a)	TOTAL (b)
N/A	\$
Total	\$0

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES

ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
N/A		
Total		\$0

MISCELLANEOUS CURRENT AND ACCRUED ASSETS ACCOUNT 174

	DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
N/A		\$
	Total Miscellaneous Current and Accrued Liabilities	\$0

UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): DEP- SRF Loan Ameris Bank Loan CoBank Regions Prospect The First	$ \begin{array}{c} & 7,347 \\ & 10,568 \\ & 296 \\ & 62 \\ & 159 \\ & 1,171 \end{array} $	
Total Unamortized Debt Discount and Expense	\$19,603	216,127
UNAMORTIZED PREMIUM ON DEBT (Account 251): N/A	\$ 	\$
Total Unamortized Premium on Debt	\$0	\$

EXTRAORDINARY PROPERTY LOSSES

ACCOUNT 182

TOTAL
(b)
\$
(
¢

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2018

MISCELLANEOUS DEFERRED DEBITS ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1) N/A	\$ 	0
Total Deferred Rate Case Expense	\$	0
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):	\$	
Total Other Deferred Debits	\$0	0
REGULATORY ASSETS (Class A Utilities: Account. 186.3): N/A	\$	\$
Total Regulatory Assets	\$0	\$0
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$0	\$0

DESCRIPTION (a)	RATE (b)	TOTAL (¢)
COMMON STOCK Par or stated value per share Shares authorized Shares issued and outstanding	%	\$
Total par value of stock issued Dividends declared per share for year	% %	\$ 10,000
PREFERRED STOCK Par or stated value per share Shares authorized	%	\$
Shares issued and outstanding Total par value of stock issued Dividends declared per share for year	% %	· · · · · · · · · · · · · · · · · · ·

CAPITAL STOCK ACCOUNTS 201 AND 204*

* Account 204 not applicable for Class B utilities.

BONDS ACCOUNT 221

	INTEREST		PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEET
(a)	(b)	(c)	(d)
N/A	% % % % %		\$
Total			\$

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

4

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.

2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)		AMOUNTS (c)
215	Unappropriated Retained Earnings:	at a	(7 666 196)
	Balance Beginning of Year	\$	(2,656,486)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits:	\$	
	Total Credits:		0
	Debits:	\$	
	Total Debits:	\$	0
435	Balance Transferred from Income	\$	(3,520
436	Appropriations of Retained Earnings:		han ban kalan san san san san san san san san san s
	Total Appropriations of Retained Earnings	\$	0
437	Dividends Declared: Preferred Stock Dividends Declared	_ _	9
438	Common Stock Dividends Declared		
	Total Dividends Declared	\$	(
215	Year end Balance	\$	(2,660,00)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):		
214	Total Appropriated Retained Earnings	\$	
Total R	etained Earnings	\$	(2,660,00
Notes t	o Statement of Retained Earnings:	A	

UTILITY NAME:

ADVANCES FROM ASSOCIATED COMPANIES ACCOUNT 223

WATER MANAGEMENT SERVICES, INC

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$
Total	\$0

OTHER LONG-TERM DEBT ACCOUNT 224

		IN	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	7	FIXED OR	AMOUNT PER
(INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE		VARIABLE *	BALANCE SHEET
(a)	(b)		(c)	(d)
D.E.P SRF Loan 5/15/03 - 05/15/33	2.99		Fixed	3,553,545
Ameris Bank Loan 3/29/15 - 3/29/41	5.50		Variable (Prime + 2.25)	
CoBank 8/5/16 - 7/1/26			Fixed	347,957
Regions Bank 4/30/18 - 5/5/23			Fixed	14,916
Prospect Bank 1/16/18 - 2/2/21			Fixed	0
Barclay Bank 1/12/18 - 1/25/23	7.99		Fixed	8,816
The First 5/15/19 - 11/15/20	5.75	w 1	Variable (Prime + 1.0)	0
		- %		
		_%		
		_%		
		%		
	1	_%		
		_%		
		_%		
		_%		
	I	_%		
	L			
				\$ 9,362.142
Total				\$ 9,302,142

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

NOTES PAYABLE ACCOUNTS 232 AND 234

	IN'	TEREST	PRINCIPAL
DESCRIPTION OF OBLIGATION	ANNUAL	FIXED OR	AMOUNT PER
INCLUDING DATE OF ISSUE AND DATE OF MATURITY)	RATE	VARIABLE *	BALANCE SHEE
(2)	(b)	(c)	(d)
D.E.P SRF Loan 5/15/03 - 05/15/33	2.99 %	Fixed	180,883
Ameris Bank Loan 3/29/15 - 3/29/41	5.50 %	Variable-(Prime + 2.25%)	231,348
Cobank Loan 8/05/16 - 07/01/26	4.60 %	Fixed	61,042
Barclay Bank 1/12/18 - 1/25/23	7.99 %	Fixed	7,510
Prospect Bank 1/16/18 - 2/2/21	7.49 %	Fixed	980
Regions Bank 4/30/18 - 5/5/23	8.74 %	Fixed	9,478
The First 5/15/19 - 11/15/20	5.75 %	Variable-(Prime + 1.00%)	22,491
Total Account 232			\$513,732
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$
N/A	%		\$
N/A			
	%		
	%		
	%		
			1
	%		
	% %		

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES

ACCOUNT 233

Report each account payable separately.	
DESCRIPTION	TOTAL
(a)	(b)
Brown Management Group	459,500
Gene D. Brown	<u>459,500</u> <u>6,800</u>
Total	\$ 466,300

	3				Net interest expensed to Account Ivo. 427 (2)
		££6 005 \$			Not Interest Freedom & the Appendix No. 407 (0)
pense	Year Interest Expense				
Ending Balance of Accrued Interest.	(7) Must arrea to E				Less Capitalized Interest Portion of AFUDC:
(1) Must agree to F-2 (a), Beginning and	(1) Must agree to F-	63			INTEREST EXPENSED: Total accrual Account 237
50,005	492,926	500,933		\$ 41,998	Total Account 237 (1)
0	6,696	6,096		0	Total Account 237.2
	1,498	1,4 <u>y</u> 8	427.50	o	Vendors
0	5,198	5,198	427.40	0	ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits
50,005	486,130	494,237		\$ 41,998	Total Account 237.1
0	1,013 298	298	427.20	0	Barclay Bank Prospect Bank
0	2,552	2,552	427.20	0	Regions Bank
108	2,117		427.20	100	CoBank The First
14,148	113,185	113,185	427.31	14,148	DEP - SRF Loan
24,199	356,470	354,655	427.30	\$ 26,014	ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt Ameris Bank
3	(e)	(d)	(c)	(b)	(a)
BALANCE END OF YEAR	PAID DURING YEAR	AMOUNT	ACCT.	BEGINNING	DESCRIPTION
	INTEREST	INTEREST ACCRUED DURING YEAR	INTE	BALANCE	
		VSE) EXPER	ACCRUED INTEREST AND EXPENSE ACCOUNTS 237 AND 427	ACCRU
YEAR OF REPORT December 31, 2020	[]				UTILITY NAME: WATER MANAGEMENT SERVICES, INC

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BALANCE END

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

ACCOUNT 241	MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
	ACCRUED LIABILITIES

						the second se	
* Report advances separately by reporting group, designating water or wastewater in column (a).	Total	D.E.P East End Connections	NAME OF PAYOR * (a)	ADVAI	Total Miscellaneous Cu	Accounts Payable - 401K Accounts Payable - Aflac Accounts Payable - Sales Tax	DESCRIPTION - Pr
ter in column (a).	\$2,180	\$ 2,180	BALANCE BEGINNING OF YEAR (b)	ADVANCES FOR CONSTRUCTION ACCOUNT 252	Total Miscellaneous Current and Accrued Liabilities	(3)	NECORIPTION - Provide itemized listing
			ACCT. DEBIT (e)	RÚCTIC	lics		
	s0		DEBITS AMOUNT (d)	N			
	0		CREDITS (e)				
	\$2,180	2,180 0 0 0 0 0	BALANCE END OF YEAR (f)		\$ 402	(b) \$ 138 102 162	OF YEAR
				1			_

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WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2020

OTHER DEFERRED CREDITS ACCOUNT 253

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): N/A	\$	0
Total Regulatory Liabilities	\$	0
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): N/A	\$	
Total Other Deferred Liabilities	\$	0
TOTAL OTHER DEFERRED CREDITS	\$	0

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$4,745,855	\$0	\$	\$4,745,855_
Add credits during year:	\$222,873_	\$0	\$	\$222,873_
Less debit charged during the year	\$	\$ <u>0</u>	\$	\$0
Total Contribution In Aid of Construction	\$4,968,728	\$0	\$0	\$4,968,728

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 272

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$2,470,968		\$	\$2,470,968_
Debits during the year:	\$140,067		\$	\$140,067
Credits during the year	\$		\$	\$0
Total Accumulated Amortization of Contributions In Aid of Construction	\$2,611,035		\$	\$2,611,035

UTILITY NAME: WATER MANAGEMENT SERVICES, INC

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$(3,520
Reconciling items for the year: Taxable income not reported on books: Net Additions to CIAC	F-22	82,800
Deductions recorded on books not deducted for return: Life Insurance, Key Man	W-10	
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Federal tax net income		\$118,54

Computation of tax : No Tax Due because of Net Operating Loss Carry forwards from prior years.

WATER OPERATION SECTION

WATER MANAGEMENT SERVICES, INC

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those system under the same tariff should be assigned a group number. Each individual system which should be assigned its own group number. The water financial schedules (W-2 through W-10) should be filed for the group in to The water engineering schedules (W-11 through W-14) must be filed for each system All of the following water pages (W-2 through W-14) should be completed for each g by group number.	ich has not been consolida tal. in the group.	vlidated ated
SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Water Management Services, Inc./ Franklin	302-W	N/A
There is only one reporting system.		Anna an
(<u></u>)		anan unter esta all'a di municipatione de la differenza de la dista di anno 1995 de la dista di anno 1995 de la
	Al farming a state of the state	
X	uteration and a construction of the state	
	ann a bha barn ta bha chuir agus chuir bha na bh	
	2 <u></u>	WARDON BURGES AND AND AND AND AND AND AND AND AND AND

WATER MANAGEMENT SERVICES, INC

Franklin

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY :

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)		WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	s	13,038,010
	Less:	Ì	Î	
	Nonused and Useful Plant (1)		_	0
108	Accumulated Depreciation	W-6(b)		5,740,462
110	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	W-7		4,968,728
252	Advances for Construction	F-20	-	2,180
	Subtotal		\$	2,326,640
	Add:		+	
272	Accumulated Amortization of			
	Contributions in Aid of Construction	W-8(a)	\$	2,611,035
	Subtotal		\$	4,937,675
	Plus or Minus:	1		
114	Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)			
	Other (Specify): Negative WCAP set to 0			
	WATER RATE BASE	1	\$	4,937,675
	WATER OPERATING INCOME	W-3	\$	237,380
	ACHIEVED RATE OF RETURN (Water Operating Income / Water R	ate Base)	+	4.81%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY :

Franklin

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)		ENT CAR d)
	UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	\$ 2,	197,968
469	Less: Guaranteed Revenue and AFPI	W-9		1,473
	Net Operating Revenues		\$,	196,495
401	Operating Expenses	W-10(a)	\$ 1,:	557,955
403	Demonistian Factoria	W G(a)		70 024
403	Depreciation Expense Less: Amortization of CIAC	W-6(a)		379,024
	Less: Amortization of CIAC	W-8(a)		140,067
	Net Depreciation Expense		\$	238,957
406	Amortization of Utility Plant Acquisition Adjustment	F-7		
407	Amortization Expense (Other than CIAC)	F-8		3,600
408.10 408.11 408.12 408.13 408 409.1 410.10 410.11 411.10 412.10 412.11	Taxes Other Than Income Utility Regulatory Assessment Fee Property Taxes Payroll Taxes Other Taxes and Licenses Total Taxes Other Than Income Income Taxes Deferred Federal Income Taxes Deferred State Income Taxes Provision for Deferred Income Taxes - Credit Investment Tax Credits Deferred to Future Periods Investment Tax Credits Restored to Operating Income Utility Operating Expenses			98,909 26,526 30,568 2,603 158,603 959,115
	Utility Operating Income		\$	237,380
۱.	Add Back:			
469	Guaranteed Revenue (and AFPI)	W-9	\$\$	1,473
413	Income From Utility Plant Leased to Others			
414	Gains (losses) From Disposition of Utility Property			(1,860
420	Allowance for Funds Used During Construction			
	Total Utility Operating Income		\$	236,993

W-4(a) GROUP

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

	348	347	346	345	344	343	342	341	340.55	340.5	339	336	335	334	333	331	330	320	311	310	309	308	307	306	305	304	303	302	301	(a)	ACCT.
TOTAL WATER PLANT	Other Tangible Plant	Miscellancous Equipment	Communication Equipment	Power Operated Equipment	Laboratory Equipment	Tools, Shop and Garage Equipment	Stores Equipment	Transportation Equipment	Data Processing Equipment	Office Furniture and Equipment	Other Plant Miscellaneous Equipment	Backflow Prevention Devices	Hydrants	Meters and Meter Installations	Services	Transmission and Distribution Mains	Distribution Reservoirs and Standpipes	Water Treatment Equipment	Pumping Equipment	Power Generation Equipment	Supply Mains	Infiltration Galleries and Tunnels	Wells and Springs	Lake, River and Other Intakes	Collecting and Impounding Reservoirs	Structures and Improvements	Land and Land Rights	Franchises	Organization	(b)	ACCOUNT NAME
\$ 13,003,751			85,868	13,044		21,628			61,793	50,918			225,913	934,039	300,183	3,600,446	1,122,431	60,482	848,125	243,581	4,314,587		405,941			459,351	255,421		S	(c)	PREVIOUS YEAR
37,106						1,329			3,856	1,600				9,873	8,092				10,641							1,715				(d)	ADDITIONS
										2,150		And a second sec														696				(c)	RETIREMENTS
13,038,011			808,08	13,044		22,957			65,649	50,368			225,913	943,912	308,275	3,600,446	1,122,431	60,482	858,766	243,581	4,314,587		405,941			460,370	255,421			()	YEAR

YEAR OF REPORT

SYSTEM NAME / COUNTY : Franklin

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

December 31, 2020

W-4(b)

			-															-		-		-	_							-		-			
	347 348	346	345	344	343	342	341	340.55	340.5	339	336	335	334	333	331	330	320	311	310	309	308	307	306	305	304	303	302	301	(2)	NO.	ACCT.				
TOTAL WATER PLANT	Miscellaneous Equipment Other Tangible Plant	Communication Equipment	Power Operated Equipment	Laboratory Equipment	Tools, Shop and Garage Equipment	Stores Equipment	Transportation Equipment	Data Processing Equipment	Office Furniture and Equipment	Other Plant Miscelfaneous Equipment	Backflow Prevention Devices	Hydrants	Meters and Meter Installations	Services	Transmission and Distribution Mains	Distribution Reservoirs and Standpipes	Water Treatment Equipment	Pumping Equipment	Power Generation Equipment	Supply Mains	Infiltration Galleries and Tunnels	Wells and Springs	Lake, River and Other Intakes	Collecting and Impounding Reservoirs	Structures and Improvements	Land and Land Rights	Franchises	Organization	(b)	ACCOUNTNAME					
\$ 13,038,010		85,868	13,044		22,957			65,650	50,368			225,913	943,912	308,274	3,600,445	1,122,431	60,482	858,766	243,581	4,314,587		405,941			460,370	255,421		S	(c)	YEAR	CURRENT			W	
0																												~ 	(d)	PLANT	INTANGIBLE		ř.,	WATER UTILITY PLANT MATRIX	
\$\$,902,180																		858,766	243,581	4,314,587		405,941			39,034	40,271		S	(e)	PLANT	AND PUMPING	OF SUPPLY	2 SUIBCE	ANT MATRIX	
\$ 250,962																	60,482								165,480	25,000		S	1	PLANT	TREATMENT	WATER	<i>ل</i> م		
\$ 6,221,125										A COMPANY OF AN ADDRESS OF A COMPANY		225,913	943,912	308,274	3,600,445	1,122,431										20,150		3	(g)	PLANT	DISTRIBUTION	AND	.4 TRANSMISSION		
\$ 663,743		008,00	13,044	110.03	156,77	12027		00,00	50,368																008,002	1/0,000		3 	(h)	PLANT	GENERAL		ų		

YEAR OF REPORT December 31, 2020

NAME: Y

WATER MANAGEMENT SERVICES, INC

SYSTEM NAME / COUNTY : Franklin

UTILITY NAME:

LITAT SECT I VAA

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY :

Franklin

BASIS FOR WATER DEPRECIATION CHARGES

ACCT.		AVERAGE SERVICE LIFE IN	AVERAGE NET SALVAGE IN	DEPRECIATION RATE APPLIED IN PERCENT
NO.	ACCOUNT NAME	YEARS	PERCENT	(100% - d)/c
(a)	(b)	(c)	(d)	(100 / 0 - 0) / c (e)
304	Structures and Improvements	33	(4)	3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	15		6.67%
340.5	Data Processing Equipment	б		16.67%
341	Transportation Equipment			
342	Stores Equipment	**************************************		
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment			
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water	Plant Composite Depreciation Rate *		management to get and a state of the state o	

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

W-6(a) GROUP

* Specify nature of transaction Use () to denote reversal entries.

TOTAL W	348	347	.346	345	344	343	342	341	340.55	340.5	339	336	335	334	333	331	330	320	311	310	309	805	307	306	305	304	(a)	NO.	ACCT.
TOTAL WATER ACCUMULATED DEPRECIATION	Other Tangible Plant	Miscellaneous Equipment	Communication Equipment	Power Operated Equipment	Laboratory Equipment	Tools, Shop and Garage Equipment	Stores Equipment	Transportation Equipment	Data Processing Equipment	Office Furniture and Equipment	Other Plant Miscellaneous Equipment	Backflow Prevention Devices	Hydrants	Meters and Meter Installations	Services	Transmission and Distribution Mains	Distribution Reservoirs and Standpipes	Water Treatment Equipment	Pumping Equipment	Power Generation Equipment	Supply Mains	Infiltration Galleries and Tunnels	Wells and Springs	Lake, River and Other Intakes	Collecting and Impounding Reservoirs	Structures and Improvements	(b)	ACCOUNT NAME	
\$5,362,424	0		28,938	13,044	0	10,410	0	0	47,488	37,573	0	0	107,669	187,140	202,136	1,641,864	262,462	10,644	148,363	103,660	2,186,517	0	304,566	0	0	\$ 69,950	(c)	OF YEAR	BALANCE AT BEGINNING
379,024		C80,8			0	1,380	0	0	5,297	2,316	0	0	3,473	46,819	4,003	61,912	30,783	2,749	43,897	8,672	137,551	0	8,638	0	0	13,449	(d)	ACCRUALS	
0					land the second seco																						(e)	CREDITS *	OTHER
379.024		CONPO	0 000			1,380	0	0	5,297	2,316	0	0	3,473	46,819	4,003	61,912	30,783	2,749	43,897	8,672	137,551		8,638			13,449	()	(d+e)	CREDITS

YEAR OF REPORT December 31, 2020

UTILITY NAME:

SYSTEM NAME / COUNTY :

Franklin

WATER MANAGEMENT SERVICES, INC

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

SYSTEM NAME / COUNTY : Franklin

ANALVSIS OF ENTRIES IN WATER ACCUMIT. ATED DEPRECIATION (CONT'D)

			_					_	-			-			_	_			_	-		-	_		_	_	_	-		_		_
	RALANCE AT	END OF YEAR	(c+f-j)	E	\$ 83,200	0	0	313,204	0	2,324,068	112,332	192,260	13,393	293,245	1,703,776	206,139	233,959	111,142	0	0	39,101	52,785	0	0	11,790	0	13,044	28,938	8,085	0	\$ 5.740.462	
CONT'D)	TOTAL	CHARGES	(g-h+i)	9	198																788										\$ 986	
IN WATER ACCUMULATED DEPRECIATION (CONTD)	COST OF BEMOVAL	AND OTHER	CHARGES	0																											0	
ACCUMULATED I		SALVAGE AND	INSURANCE	(þ)																											0	
		PLANT	RETIRED	(g)	\$ 198																788										\$ 986	
ANALYSIS OF ENTRIES			ACCOUNT NAME.	(p)	Structures and Improvements	Collecting and Impounding Reservoirs	Lake, River and Other Intakes	Wells and Springs	Infiltration Galleries and Tunnels	Supply Mains	Power Generation Equipment	Pumping Equipment	Water Treatment Equipment	Distribution Reservoirs and Standpipes	Transmission and Distribution Mains	Services	Meters and Meter Installations	Hydrants	Backflow Prevention Devices	Other Plant Miscellaneous Equipment	Office Furniture and Equipment	Data Processing Equipment	Transportation Equipment	Stores Equipment	Tools, Shop and Garage Equipment	Laboratory Equipment	Power Operated Equipment	Communication Equipment	Miscellancous Equipment	Other Tangible Plant	TOTAL WATER ACCUMULATED DEPRECIATION	
		ACCT.	NO.	(a)	304	305	306	307	308	309	310	311	320	330	331	333	334	335	336	339	340.5	340.55	341	342	343	344	345	346	347	348	TOTAL WA	

W-6(b) GROUP

WATER MANAGEMENT SERVICES, INC

Franklin

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY :

CONTRIBUTIONS IN AID OF CONSTRUCTION ACCOUNT 271

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$4,745,855
Add credits during year:		
Contributions received from Capacity,	WI 0(-)	¢ 000.072
Main Extension and Customer Connection Charges Contributions received from Developer or	W-8(a)	\$\$
Contractor Agreements in cash or property	W-8(b)	
Total Credits		\$222,873
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$4,968,728

If any prepaid CIAC has been collected, provide a supporting schedule showing how the

Explain all debits charged to Account 271 during the year below:

W-7 GROUP

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY : Franklin

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (¢)	AMOUNT (d)
Plant Capacity Meter Installation Main Extension	<u>39</u> <u>36</u> <u>39</u> 		144,055 14,400 64,418 0 0 0
Total Credits	·		<u> </u>

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION	WATER
(a)	(b)
Balance first of year	\$\$
Debits during the year: Accruals charged to Account 272 Other debits (specify) :	\$140,067
Total debits	\$140,065
Credits during the year (specify) :	ss
Total credits	S(
Balance end of year	\$2,611,03

W-8(a) GROUP

WATER MANAGEMENT SERVICES, INC

Franklin

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY :

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
None		\$

		Alf of the state
		·
		540-40000000000000000000000000000000000
Total Credits		\$

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY :

Franklin

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (¢)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue		0	\$
461.1 461.2 461.3	Metered Water Revenue: Sales to Residential Customers Sales to Commercial Customers Sales to Industrial Customers	<u> </u>	1,894	1,879,669
461.4	Sales to Public Authorities Sales Multiple Family Dwellings	33	32	45,540 75,647
	Total Metered Sales	1,985	2,013	2,189,296
462.1 462.2	Fire Protection Revenue: Public Fire Protection Private Fire Protection			
102.2	Total Fire Protection Revenue			\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers	· · · · · · · · · · · · · · · · · · ·		
466	Sales For Resale			
467	Interdepartmental Sales			
	Total Water Sales	1,985	2,013	2,189,296
	Other Water Revenues:			
469	Guaranteed Revenues (Including Allowar	ice for Funds Prudently Inv	vested or AFPI)	1,473
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			7,199
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			8,672
	Total Water Operating Revenues			2,197,968

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

WATER MANAGEMENT SERVICES, INC

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY :

All of the second s

Franklin

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 394,518	33,442	33,442
603	Salaries and Wages - Difficers, Directors and Majority Stockholders	¢0	0	0
604	Employee Pensions and Benefits	165,398	5,621	5,621
610	Purchased Water	0		
615	Purchased Power	65,275	31,958	
616	Fuel for Power Production	883	0	
618	Chemicals	13,556	0	0
620	Materials and Supplies	19,957	1,779	1.779
631	Contractual Services-MGMT	0	0	0
632	Contractual Services - Accounting	0	0	0
633	Contractual Services - Accounting	0		0
635	Contractual Services - Testing	8,815	4,408	0
636	Contractual Services - Other	686,519	59,179	28,871
641	Rental of Building/Real Property	1,655	0	0
642	Rental of Equipment	9,680	0	0
650	Transportation Expenses	14,322	1,036	1,036
656	Insurance - Vehicle	0	0	0
657	Insurance - General Liability	26,128	3,733	3,733
658	Insurance - Workman's Comp.	5,113	660	660
659	Insurance - Other	51,259	6,148	000
660	Advertising Expense	241		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission ExpOther	0	0	0
668	Water Resource Conservation Exp.	0	0	
670	Bad Debt Expense	300		
675	Miscellaneous Expenses	94,338	12,205	4,197
1	Utility Expenses	\$1,557,955	160,167	79,338

YEAR OF REPORT

December 31, 2020

UTILITY NAME:

WATER MANAGEMENT SERVICES, INC

SYSTEM NAME / COUNTY :

Franklin

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
33,442	33,442	33,442	33,442	81,000	112,867
$ \begin{array}{c c} $	$ \begin{array}{c} 0\\ 5,621\\ \hline 0\\ \hline $	$ \begin{array}{c} 0\\ 5,621\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\ 0\\$	$ \begin{array}{c} 0\\ 5,621\\ \hline 0\\ \hline $	$ \begin{array}{r} 0 \\ 6,429 \\ \hline 12,783 \\ 0 \\ \hline \hline \hline$	$ \begin{array}{r} 0\\ 125,245\\ \hline 1,360\\ 0\\ \hline 0\\ \hline 3,170\\ \hline 0\\ \hline$
2,199	7,545	12,777 	38,332	233,237	12,354 \$630,608

WATER MANAGEMENT SERVICES, INC

Franklin

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY :

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (c)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		12,863	2,141	10,722	11,820
February		12,199	2,006	10,193	8,059
March		16,120	3,179	12,941	10,187
April		12,409	2,057	10,352	8,456
May		18,448	3,421	15,027	13,206
June		23,201	3,509	19,692	17,447
July		25,048	3,677	21,371	23,974
August	-	19,813	3,251	16,562	14,783
September		18,232	3,329	14,903	11,852
October		17,949	2,537	15,412	16,283
November		15,964	2,210	13,754	7,867
December		14,126	2,314	11,812	13,103
Total		206 272	23 631	170 741	157 000
for Year	0	206,372	33,631	172,741	157,037

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A.

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well No. 1 (1975)	360,000 gpd	360,000	Floridan Aquifer
Well No. 2 (1985)	360,000 gpd	360,000	Floridan Aquifer
Well No. 3 (1993)	720,000 gpd	720,000	Floridan Aquifer
Well No. 4 (2000)	720,000 gpd	720,000	Floridan Aquifer
		2,160,000	

W-11 GROUP_____ SYSTEM_____

WATER MANAGEMENT SERVICES, INC

Franklin

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY :

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	1,240,000	
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	Storage Tank	
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	Aeration and Chlori	nation, Ground & Elevated Storage Tanks
	LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): Not Applica	able Manufacturer:	Not Applicable
FILTRATION Type and size of area:		
Pressure (in square feet): Not Applica	able Manufacturer:	Not Applicable
Gravity (in GPM/square feet): Not Applica	able Manufacturer:	Not Applicable

W-12

GROUP _____ SYSTEM

WATER MANAGEMENT SERVICES, INC

Franklin

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY :

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (c)
All Residentia	al	1.0	1,894	1,894
5/8"	Displacement	1.0	45	45
3/4"	Displacement	1.5	28	42
1"	Displacement	2.5	31	78
1 1/2"	Displacement or Turbine	5.0	7	35
2"	Displacement, Compound or Turbine	8.0	4	32
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5	2	35
4 "	Displacement or Compound	25.0		
-4"	Turbine	30.0	1	30
6"	Displacement or Compound	50.0		
6"	Turbine	62.5	1	63
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12,"	Turbine	215.0		
		Total Water System M	leter Equivalents	2,254

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC). Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family (a) residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use: (b) ERC = (Total SFR gallons sold (Omit 000) / 365 days / 350 gallons per day)

ERC Calculation:

157,037,000 total gallons/365/350 gpd/ERC = 1229 ERCs

W-13 GROUP _____

SYSTEM

WATER MANAGEMENT SERVICES, INC

Franklin

SYSTEM NAME / COUNTY :

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page	should be supplied where necessary.
1. Present ERCs * the system can efficiently serve.	3389
2. Maximum number of ERCs * which can be served.	3389
3. Present system connection capacity (in ERCs *) using existing lines.	3389
4. Future connection capacity (in ERCs *) upon service area buildout.	3389
5. Estimated annual increase in ERCs *.	56
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	No N/A
7. Attach a description of the fire fighting facilities.	
8. Describe any plans and estimated completion dates for any enlargements or in	mprovements of this system:
9. When did the company last file a capacity analysis report with the DEP?	24-Sep-99
10. If the present system does not meet the requirements of DEP rules:	N/A
a. Attach a description of the plant upgrade necessary to meet the DE	EP rules.
b. Have these plans been approved by DEP?	
c. When will construction begin?	
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order with DEP?	
11. Department of Environmental Protection ID #	1190789
12. Water Management District Consumptive Use Permit #	2B-037-6318-3
a. Is the system in compliance with the requirements of the CUP?	Yes
b. If not, what are the utility's plans to gain compliance?	Not applicable

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP
SYSTEM

Attachment To Page W-14, Line 8:

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:

- A. On or before December 31, 2021, Water Management Services, Inc. plans to:
- 1. Install 5,500 linear feet of 8" distribution line on the West End of the island;
- Complete the engineering, installation of new facilities and testing to increase water circulation and reduce potential TTHM problems in the system;
- 3. Replace approximately 85 pipe rollers on the St. George Island Bridge; and
- 4. Install approximately 400 valve markers on the island;

B. On or before March 1, 2022, Water Management Services, Inc. plans to complete the implementation of our new digital mapping program, which will identify the size and exact location of all wells, lines, meters, valves, hydrants and other utility equipment. To assure the success and continued maintenance of this paperless system, which will include a complete profile of every service location, WMSI has hired 2 new employees and has purchased a new ground penetrating radar (GPR) system and 2 new GPS devices.

WASTEWATER OPERATING SECTION

Note: This utility is water only service; therefore, Pages S-1 through s-13 have been omitted from this report.

Reconciliation of Revenue to Regulatory Assessment Fee Revenue Water Operations Class A & B

Company:

For the Year Ended December 31, 2020

(a)		(b)		(c)		(d)
Accounts		Gross Water Revenues Per Sch. W-9		Gross Water Revenues Per RAF Return		Difference (b) - (c)
Gross Revenue:	\$		\$		\$	
Unmetered Water Revenues (460)	₽		a 5		Ψ	
Total Metered Sales (461.1 - 461.5)	-	2,189,296		2,189,296	3 -	0
Total Fire Protection Revenue (462.1 - 462.2)			9		-	
Other Sales to Public Authorities (464)			8		-	
Sales to Irrigation Customers (465)			2			
Sales for Resale (466)			8			
Interdepartmental Sales (467)			8			
Total Other Water Revenues (469 - 474)		8,672	2	8,672		0
Total Water Operating Revenue	\$	2,197,968	\$	2,197,968	\$	0
LESS: Expense for Purchased Water from WWA-Regulated Utility		Manufala balan katala da ang sa an		<u>V</u>		
Net Water Operating Revenues	\$	2,197,968	\$	2,197,968	\$	(

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).