

DEPARTMENT OF
WATER AND SEWER
Do Not Remove from this Office
CLASS C

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

WS246-01-AR
Tymer Creek Utilities
1951 West Granada Blvd.
Ormond Beach, FL 32174-6740

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2001

ECONOMIC REGULATION
02 APR 18 PM 3:40
STATE OF FLORIDA

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Water and Wastewater, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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REPORT OF

TYMBER CREEK UTILITIES, INC.
(EXACT NAME OF UTILITY)

1951 W. GRANADA BLVD. ORMOND BEACH, FL 32174 Mailing Address	1951 W. GRANADA BLVD. ORMOND BEACH, FL 32174 VOLUSTIA Street Address County
--	---

Telephone Number 386-677-5702 Date Utility First Organized AUGUST 1977

Fax Number 386-677-5707 E-mail Address _____

Sunshine State One-Call of Florida, Inc. Member No. _____

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: SAME AS ABOVE

Name of subdivisions where services are provided: TYMBER CREEK

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: <u>STEVE P. SHIRAH</u>	<u>PRES./MANAGER</u>	<u>1951 W. GRANADA BLVD ORMOND BEACH, FL 32174</u>	<u>XXXXX</u>
Person who prepared this report: <u>CAROL BUMGARNER</u>	<u>ACCOUNTANT</u>	<u>SAME AS ABOVE</u>	<u>XXXXXX</u>
Officers and Managers: <u>STEVE P. SHIRAH</u>	<u>PRESIDENT</u>	<u>SAME AS ABOVE</u>	\$ _____
<u>J. STANLEY SHIRAH</u>	<u>SEC./TREAS.</u>	<u>SAME AS ABOVE</u>	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
<u>STEVE P. SHIRAH</u>	<u>50%</u>	<u>SAME AS ABOVE</u>	\$ <u>7,465</u>
<u>J. STANLEY SHIRAH</u>	<u>50%</u>	<u>SAME AS ABOVE</u>	\$ <u>7,465</u>
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 97,149	\$ 147,203	\$ _____	\$ 244,352
Commercial _____		_____	_____	_____	_____
Industrial _____		_____	_____	_____	_____
Multiple Family _____		_____	_____	_____	_____
Guaranteed Revenues _____		_____	_____	_____	_____
Other (Specify) <u>MISC</u> _____		<u>785</u>	<u>630</u>	_____	<u>1,415</u>
Total Gross Revenue _____		\$ <u>97,934</u>	\$ <u>147,833</u>	\$ _____	\$ <u>245,767</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 83,002	\$ 107,351	\$ _____	\$ 190,353
Depreciation Expense _____	F-5	<u>5,593</u>	<u>30,978</u>	_____	<u>36,571</u>
CIAC Amortization Expense _____	F-8	<u>(3,781)</u>	<u>(9,046)</u>	_____	<u>(12,827)</u>
Taxes Other Than Income _____	F-7	<u>7,241</u>	<u>12,296</u>	_____	<u>19,537</u>
Income Taxes _____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ <u>92,055</u>	<u>141,579</u>	_____	\$ <u>233,634</u>
Net Operating Income (Loss)		\$ <u>5,879</u>	\$ <u>6,254</u>	\$ _____	\$ <u>12,133</u>
Other Income:					
Nonutility Income _____		\$ <u>54</u>	\$ <u>54</u>	\$ _____	\$ <u>108</u>
<u>Land Lease</u> _____		_____	<u>2,400</u>	_____	<u>2,400</u>
<u>MISC NON-UTILITY</u> _____		<u>113</u>	<u>188</u>	_____	<u>301</u>
Other Deductions:					
Miscellaneous Nonutility Expenses _____		\$ <u>494</u>	\$ <u>10</u>	\$ _____	\$ <u>504</u>
Interest Expense _____		<u>520</u>	<u>6,970</u>	_____	<u>7,490</u>
Net Income (Loss)		\$ <u>5,032</u>	\$ <u>1,916</u>	\$ _____	\$ <u>6,948</u>

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 891,340	\$ 890,927
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	484,980	450,506
Net Utility Plant -----		\$ 406,360	\$ 440,421
Cash -----		17,815	38,727
Customer Accounts Receivable (141) -----			
Other Assets (Specify): -----		27,806	24,074
OTHER A/R'S -----		5,318	9,608
PROV/UNCOLL/ACCT -----		(217)	(217)
PREPAID PERMITS -----		-0-	600
S/H LOANS -----		-0-	28,672
Total Assets -----		\$ 457,082	\$ 541,885
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	100	100
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----			
Retained Earnings (215) -----	F-6	(25,491)	(32,609)
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ (25,391)	\$ (32,509)
Long Term Debt (224) -----	F-6	\$ 130,323	\$ 120,433
Accounts Payable (231) -----		25,984	57,904
Notes Payable (232) -----		70,503	116,106
Customer Deposits (235) -----		7,040	5,724
Accrued Taxes (236) -----		11,060	17,954
Other Liabilities (Specify) -----			
ACCRUED INTEREST -----		-0-	1,344
JKS PENSION PAYABLE -----		-0-	4,539
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	237,563	250,390
Total Liabilities and Capital -----		\$ 457,082	\$ 541,885

UTILITY NAME: TYMBER CREEK UTILITIES

YEAR OF REPORT
DECEMBER 31, 2001

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service	\$ 174,698	\$ 716,229	\$ _____	\$ 890,927
----- Construction Work in -----	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
NEW ASSESTS	89	2,421	_____	2,510
RETIREMENTS	_____	(2,097)	_____	(2,097)
Total Utility Plant _____	\$ 174,787	\$ 716,553	\$ _____	\$ 891,340

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ 67,329	\$ 383,177	\$ _____	\$ 450,506
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ 5,592	\$ 30,979	\$ _____	\$ 36,571
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ 5,592	\$ 30,979	\$ _____	\$ 36,571
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ (2,097)	\$ _____	\$ (2,097)
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ (2,097)	\$ _____	\$ (2,097)
Balance End of Year _____	\$ 72,921	\$ 412,059	\$ _____	\$ 484,980

UTILITY NAME: TYMBER CREEK UTILITIES

YEAR OF REPORT
DECEMBER 31, 2001

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	
Shares authorized _____	100	
Shares issued and outstanding _____	100	
Total par value of stock issued _____	100	
Dividends declared per share for year _____		

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (32,609)
Changes during the year (Specify):		
<u>RETAINED EARNINGS ADJUSTMENT FYE 2000</u>		170
<u>GAIN FYE 12-31-01</u>		6,948
Balance end of year _____	\$ _____	\$ (25,491)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
NP-SHIRAH-LAND			\$ 49,432
NP-STOCKHOLDER STEVE P. SHIRAH			40,535
NP-STOCKHOLDER J. STANLEY SHIRAH			40,356
Total _____			\$ 130,323

UTILITY NAME: TYMBER CREEK UTILITIES

YEAR OF REPORT
DECEMBER 31, 2001

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax Coup Filing _____	75	75	_____	150
Local property tax _____	891	3,350	_____	4,241
Regulatory assessment fee _____	4,407	6,652	_____	11,059
Other (Specify) _____	_____	_____	_____	_____
PAYROLL TAXES _____	1,618	1,619	_____	3,237
WATER & SEWER PERMITS _____	250	600	_____	850
Total Tax Expense _____	\$ 7,241	\$ 12,296	\$ _____	\$ 19,537

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
WETHERELL TREATMENT	\$ _____	\$ 21,000	WASTEWATER OPERATIONS
WETHERELL TREATMENT	\$ _____	\$ 5,955	TESTING
STEVE WOODMAN	\$ 4,800	\$ _____	WATER OPERATIONS
STEVE FRYSON	\$ 1,344	\$ _____	METER READINGS & REPAIR
RAYMOND MORRIS LAWN CARE	\$ _____	\$ 7,400	MOWING
ELAB INC.	\$ 973	\$ _____	WATER TESTING
ALL DAYTONA SEPTIC	\$ _____	\$ 20,300	SLUDGE REMOVAL
ROTO-ROOTER	\$ _____	\$ 1,359	SLUDGE REMOVAL
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: TYMBER CREEK UTILITIES

YEAR OF REPORT DECEMBER 31 2001

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ <u>151,243</u>	\$ <u>361,856</u>	\$ <u>513,099</u>
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	_____	_____	_____
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	_____	_____	_____
6) Less Accumulated Amortization_____	<u>81,551</u>	<u>193,985</u>	<u>275,536</u>
7) Net CIAC_____	\$ <u>69,692</u>	\$ <u>167,871</u>	\$ <u>237,563</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ <u>77,770</u>	\$ <u>184,939</u>	\$ <u>262,709</u>
Add Debits During Year:_____	<u>3,781</u>	<u>9,046</u>	<u>12,827</u>
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>81,551</u>	\$ <u>193,985</u>	\$ <u>275,536</u>

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: TYMBER CREEK UTILITIES

YEAR OF REPORT DECEMBER 31 2001

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	N/A %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate: _____ % Commission Order Number approving AFUDC rate: _____
--

**WATER
OPERATING
SECTION**

UTILITY NAME: TYMBER CREEK UTILITIES

YEAR OF REPORT
DECEMBER 31 2001

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 36	\$	\$	\$ 36
302	Franchises				
303	Land and Land Rights	1,131			1,131
304	Structures and Improvements	179			179
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels				
309	Supply Mains	18,249			18,249
310	Power Generation Equipment	3,180			3,180
311	Pumping Equipment				
320	Water Treatment Equipment				
330	Distribution Reservoirs and Standpipes				
331	Transmission and Distribution Lines	104,792			104,792
333	Services	24,027			24,027
334	Meters and Meter Installations	22,708	89		22,797
335	Hydrants				
336	Backflow Prevention Devices				
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment <u>SOFTWARE</u>	396			396
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	Total Water Plant	\$ 174,698	\$ 89	\$	\$ 174,787

UTILITY NAME: TYMBER CREEK UTILITIES

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements			3.6 %	\$ 125		6	\$ 131
305	Collecting and Impounding							
306	Reservoirs							
307	Lake, River and Other Intakes							
308	Wells and Springs							
	Infiltration Galleries & Tunnels							
309	Supply Mains			3.1 %	2,380		566	2,946
310	Power Generating Equipment			5.9 %	1,157		188	1,345
311	Pumping Equipment							
320	Water Treatment Equipment							
330	Distribution Reservoirs & Standpipes							
331	Trans. & Dist. Mains			2.6 %	59,623		2,725	62,348
333	Services			2.9 %	9,275		696	9,971
334	Meter & Meter Installations			5.9 %	11,154		1,345	12,499
335	Hydrants							
336	Backflow Prevention Devices							
339	Other Plant and Miscellaneous Equipment							
340	Office Furniture and Equipment							
341	Equipment SOFTWARE			16.7 %	198		66	264
342	Transportation Equipment							
343	Stores Equipment							
	Tools, Shop and Garage Equipment							
344	Laboratory Equipment							
345	Power Operated Equipment							
346	Communication Equipment							
347	Miscellaneous Equipment							
348	Other Tangible Plant							
ADJ	PER WATER CASE							
	Totals				\$ (16,583)	\$	\$ 5,592	\$ (16,583) *
					\$ 67,329	\$		\$ 72,921 *

* This amount should tie to Sheet F-5.

UTILITY NAME: TYMBER CREEK UTILITIES

YEAR OF REPORT
DECEMBER 31 2001

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	7,465
604	Employee Pensions and Benefits	
610	Purchased Water	50,319
615	Purchased Power	
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	76
630	Contractual Services:	
	Billing	11,060
	Professional	6,144
	Testing	1,291
	Other	
640	Rents	920
650	Transportation Expense	912
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	1,710
675	Miscellaneous Expenses	3,105
	Total Water Operation And Maintenance Expense	\$ 83,003 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	393	393	393
3/4"	D	1.5			
1"	D	2.5	1	1	2.5
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	394	394
				394	395.5

UTILITY NAME: TYMBER CREEK UTILITIES

YEAR OF REPORT DECEMBER 31, 2001

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_-----	3,153	-----	-----	3,153	2,293
February_-----	2,909	-----	-----	2,909	4,101
March_-----	3,216	-----	-----	3,216	2,558
April_-----	2,574	-----	-----	2,574	2,619
May_-----	3,615	-----	-----	3,615	2,572
June_-----	2,597	-----	-----	2,597	2,894
July_-----	3,121	-----	-----	3,121	2,390
August_-----	2,606	-----	-----	2,606	2,933
September_-----	2,489	-----	-----	2,489	2,508
October_-----	2,640	-----	-----	2,640	2,183
November_-----	3,295	-----	-----	3,295	2,439
December_-----	2,957	-----	-----	2,957	2,358
Total for Year_-----	35,172	-----	-----	35,172	31,848

If water is purchased for resale, indicate the following:
 Vendor CITY OF ORMOND BEACH
 Point of delivery TYMBER CREEK SUBDIVISION, TYMBER RUN ROAD

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	INFORMATION NOT AVAILABLE	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----

UTILITY NAME: TYMBER CREEK UTILITIES

YEAR OF REPORT DECEMBER 31, 2001

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	_____	_____	_____
Type of Source_____	_____	WELLS CAPPED 1997	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	_____	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	WATER PURCHASED	FROM CITY OF ORMOND	BEACH 1997
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: TYMBER CREEK UTILITIES

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 394
2. Maximum number of ERCs * which can be served. 500
3. Present system connection capacity (in ERCs *) using existing lines. _____
4. Future connection capacity (in ERCs *) upon service area buildout. _____
5. Estimated annual increase in ERCs *. 1-2
6. Is the utility required to have fire flow capacity? _____
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
NONE
9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 3064P01226
12. Water Management District Consumptive Use Permit # 3341401
 - a. Is the system in compliance with the requirements of the CUP? _____
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER
OPERATING
SECTION

UTILITY NAME: TYMBER CREEK UTILITIES

YEAR OF REPORT
DECEMBER 31, 2001

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ 35	\$ _____	\$ _____	\$ 35
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	53,956	_____	_____	53,956
354	Structures and Improvements_____	107,198	_____	_____	107,198
355	Power Generation Equipment_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	253,028	_____	_____	253,028
361	Collection Sewers - Gravity_____	_____	_____	_____	_____
362	Special Collecting Structures_____	_____	_____	_____	_____
363	Services to Customers_____	43,346	_____	_____	43,346
364	Flow Measuring Devices_____	1,200	_____	_____	1,200
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	17,249	_____	_____	17,249
371	Pumping Equipment_____	8,695	2,421	(2,097)	9,019
380	Treatment and Disposal Equipment_____	218,589	_____	_____	218,589
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	10,387	_____	_____	10,387
389	Other Plant and Miscellaneous Equipment_____	2,149	_____	_____	2,149
390	Office Furniture and Equipment_____	397	_____	_____	397
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ 716,229	\$ 2,421	\$ (2,097)	\$ 716,553 *

* This amount should tie to sheet F-5.

UTILITY NAME: TYMBER CREEK UTILITIES

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements		%	3.7 %	\$ 35,768	\$	\$ 3,966	\$ 39,734
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force		%	3.7 %	175,416		9,362	184,778
361	Collection Sewers - Gravity		%	%				
362	Special Collecting Structures		%	%				
363	Services to Customers		%	2.9 %	21,245		1,257	22,502
364	Flow Measuring Devices		%	2.0 %	1,200			1,200
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	4.0 %	13,078		690	13,768
371	Pumping Equipment		%	5.6 %	805	(2,097)	505	(787)
380	Treatment and Disposal Equipment		%	6.7 %	131,149		14,645	145,794
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	3.3 %	3,086		343	3,429
389	Other Plant and Miscellaneous Equipment		%	6.7 %	1,232		144	1,376
390	Office Furniture and Equipment		%	16.7 %	198		67	265
391	Equipment - SOFTWARE		%	%				
392	Transportation Equipment		%	%				
393	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$ 383,177	\$ (2,097)	\$ 30,979	\$ 412,059 *

* This amount should tie to Sheet F-5.

UTILITY NAME: TYMBER CREEK UTILITIES

YEAR OF REPORT
DECEMBER 31 2001

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	7,466
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	19,009
715	Purchased Power	10,461
716	Fuel for Power Production	
718	Chemicals	3,381
720	Materials and Supplies	3,072
730	Contractual Services:	
	Billing_ <u>ACCOUNTING & LEGAL OPERATIONS</u>	11,270
	Professional	21,000
	Testing	7,310
	Other	17,257
740	Rents	919
750	Transportation Expense	870
755	Insurance Expense	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	2,554
775	Miscellaneous Expenses	2,782
	Total Wastewater Operation And Maintenance Expense	\$ <u>107,351</u> *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	393	393	393
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5	1	1	2.5
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	394	394
				394	395.5

UTILITY NAME: TYMBER CREEK UTILITIES

YEAR OF REPORT
DECEMBER 31, 2001

PUMPING EQUIPMENT

Lift Station Number _____	1	2	3	4		
Make or Type and nameplate data on pump _____	GORMAN	PEABODY	GORMAN	GORMAN		
_____	RUDD	BARNES	RUDD	RUDD		
_____	13A2B	230-1-1725		1750 RPM		
Year installed _____	1978	1990	1986	1991		
Rated capacity _____	150 GMP					
Size _____	3X3					
Power:						
Electric _____	X	X	X	X		
Mechanical _____						
Nameplate data of motor _____	DAYTON					
_____	3 HP	1.5 HP	3 HP	3 HP		

SERVICE CONNECTIONS

Size (inches) _____	4"					
Type (PVC, VCP, etc.) _____	PVC					
Average length _____	40"					
Number of active service connections _____						
Beginning of year _____						
Added during year _____						
Retired during year _____						
End of year _____						
Give full particulars concerning inactive connections _____	N/A					

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____								
Type of main _____								
Length of main (nearest foot) _____								
Beginning of year _____								
Added during year _____								
Retired during year _____								
End of year _____								

MANHOLES

Size (inches) _____				
Type of Manhole _____				
Number of Manholes:				
Beginning of year _____				
Added during year _____				
Retired during year _____				
End of Year _____				

UTILITY NAME: TYMBER CREEK UTILITIES

SYSTEM NAME: _____

YEAR OF REPORT DECEMBER 31 2001

TREATMENT PLANT

Manufacturer _____ Type _____ "Steel" or "Concrete" _____ Total Permitted Capacity _____ Average Daily Flow _____ Method of Effluent Disposal _____ Permitted Capacity of Disposal _____ Total Gallons of Wastewater treated _____	<u>ALLEN'S ENVIRONMENTAL</u> <u>CONCRETE</u> <u>163,750 PDF (DESIGN)</u> <u>131,000 ADF (DESIGN)</u> <u>PERC PONDS</u> <u>92,000 MONTHLY</u>	_____ _____ _____ _____ _____ _____ _____ _____
---	---	--

MASTER LIFT STATION PUMPS

Manufacturer _____ Capacity (GPM's) _____ Motor: Manufacturer _____ Horsepower _____ Power (Electric or Mechanical) _____	_____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____
(INFORMATION NOT AVAILABLE AT THIS TIME)						

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	1.705	_____	_____
February _____	1.982	_____	_____
March _____	1.972	_____	_____
April _____	2.038	_____	_____
May _____	1.122	_____	_____
June _____	1.880	_____	_____
July _____	2.172	_____	_____
August _____	2.120	_____	_____
September _____	2.324	_____	_____
October _____	2.373	_____	_____
November _____	2.174	_____	_____
December _____	2.218	_____	_____
Total for year _____	24.080	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: TYMBER CREEK UTILITIES

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 394
2. Maximum number of ERCs* which can be served. 500
3. Present system connection capacity (in ERCs*) using existing lines. _____
4. Future connection capacity (in ERCs*) upon service area buildout. _____
5. Estimated annual increase in ERCs*. 1-2
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
NONE
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? NO
If so, what are the utility's plans to comply with this requirement? _____
10. When did the company last file a capacity analysis report with the DEP? _____
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # DCG#22780

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1. 2. 3. 4.



(signature of chief executive officer of the utility) *

1. 2. 3. 4.

(signature of chief financial officer of the utility) *

Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.