

**CLASS "A" OR "B"**

**WATER AND/OR WASTEWATER UTILITIES**  
(Gross Revenue of More Than \$200,000 Each)

**ANNUAL REPORT**

OF

WS350-11-AR

Tradewinds Utilities, Inc  
PO Box 5220  
Ocala, FL 34478-5220

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED December 31, 2011

FILED-B M 18:17

MAILED 11

FILED

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

## TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>EXECUTIVE SUMMARY</b>			
Certification	E-1	Business Contracts with Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers and Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
Company Profile	E-4	Business Transactions with Related Parties.	E-10
Parent / Affiliate Organization Chart	E-5	Part I and II	
Compensation of Officers & Directors	E-6		
<b>FINANCIAL SECTION</b>			
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Year End Rate Base	F-4	Capital Stock	F-15
Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Other Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Miscellaneous Current & Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-20
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid of Construction	F-22
Accounts Receivable from Associated Companies	F-12	Accumulated Amortization of CIAC	F-22
Notes Receivable from Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	F-23
Miscellaneous Current & Accrued Assets	F-12		

## TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
<b>WATER OPERATION SECTION</b>			
Water Listing of System Groups	W-1	CIAC Additions / Amortization	W-8
Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation Reserve	W-6	Calculation of ERC's	W-13
Contributions In Aid of Construction	W-7	Other Water System Information	W-14
<b>WASTEWATER OPERATION SECTION</b>			
Wastewater Listing of System Groups	S-1	Contributions In Aid of Construction	S-7
Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Basis for Wastewater Depreciation Charges	S-5	Calculation of ERC's	S-11
Analysis of Entries in Wastewater Depreciation Reserve	S-6	Wastewater Treatment Plant Information	S-12
		Other Wastewater System Information	S-13

# **EXECUTIVE SUMMARY**

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2011

### CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |   |                                |    |   |
|---|--------------------------------|----|---|
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="checked" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
X	X	X	X

1.	2.	3.	4.

  
**Charles deMenzes**

(Signature of Chief Executive Officer of the utility) \*

(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:**

Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

# ANNUAL REPORT OF

YEAR OF REPORT  
December 31, 2011

Tradewinds Utilities, Inc

(Exact Name of Utility)

County: Marion

List below the exact mailing address of the utility for which normal correspondence should be sent:

PQ Box 5220  
Ocala, FL 34478-5220

Telephone: 352 622-4949  
E Mail Address:  
WEB Site:

Sunshine State One-Call of Florida, Inc. Member Number MIR598

Name and address of person to whom correspondence concerning this report should be addressed:

Charles deMenzes  
2330 NE 8th Road  
Ocala, FL 34470  
Telephone: 352 622-4949

List below the address of where the utility's books and records are located:

1410 NE 8th Avenue  
Ocala, FL 34470

Telephone: 352 622-4949

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: February 11, 1983

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual	Partnership	Sub S Corporation	1120 Corporation
<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Charles deMenzes Revocable Trust	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**

December 31, 2011

**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

<b>NAME OF COMPANY REPRESENTATIVE (1)</b>	<b>TITLE OR POSITION (2)</b>	<b>ORGANIZATIONAL UNIT TITLE (3)</b>	<b>USUAL PURPOSE FOR CONTACT WITH FPSC</b>
Charles deMenzes	President	Tradewinds Utilities, Inc.	All Utility Matters
Deborah Dillon	Vice President	Tradewinds Utilities, Inc.	All Utility Matters

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.

(2) Provide individual telephone numbers if the person is not normally reached at the company.

(3) Name of company employed by if not on general payroll.



UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**

December 31, 2011

### COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. The company was organized to provide potable water service to various subdivisions in Marion County
- B. The company provides wastewater treatment and distribution services to customers in its certificated area.
- C. The primary goal of the Company is to continue rendering quality service to its existing customers.
- D. The Company provides water treatment and distribution services, only in Marion County
- E. The Company expects to continue an average growth rate of approximately .05%
- F. None

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**

December 31, 2011

**PARENT / AFFILIATE ORGANIZATION CHART**

**Current as of December 31, 2011**

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.

The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

Tradewinds Utilities, Inc

MIRA International, Inc

Tradewinds Utilities, Inc and Mira International, Inc have common ownership

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**

December 31, 2011

### COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Charles deMenzes	President	60%	\$ 40,000
Deborah Dillon	Vice President	60%	\$ 30,000

### COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Charles deMenzes	President	1	\$ 15,000
Deborah Dillon	Vice President	1	10,000

**UTILITY NAME:** Tradewinds Utilities, Inc

## YEAR OF REPORT

December 31, 2011

## BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements\* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

[illegible]

\* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.



UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2011

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT  
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

[illegible]

**YEAR OF REPORT**  
December 31, 2011

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
  - management, legal and accounting services
  - computer services
  - engineering & construction services
  - repairing and servicing of equipment
  - material and supplies furnished
  - leasing of structures, land, and equipment
  - rental transactions
  - sale, purchase or transfer of various products

E-10(a)



**UTILITY NAME:** Tradewinds Utilities, Inc

## YEAR OF REPORT

December 31, 2011

**BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)**

## Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
  - purchase, sale or transfer of equipment
  - purchase, sale or transfer of land and structures
  - purchase, sale or transfer of securities
  - noncash transfers of assets
  - noncash dividends other than stock dividends
  - write-off of bad debts or loans
3. The columnar instructions follow:
  - (a) Enter name of related party or company.
  - (b) Describe briefly the type of assets purchased, sold or transferred.
  - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
  - (d) Enter the net book value for each item reported.
  - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
  - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

[illegible]



# **FINANCIAL SECTION**

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**

December 31, 2011

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 2,249,569.00	\$ 2,253,798.00
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,193,205.00	1,251,137.00
Net Plant			\$ 1,056,364.00	\$ 1,002,661.00
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 1,056,364.00	\$ 1,002,661.00
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ -	\$ -
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$ -	\$ -
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			\$ -	\$ -
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 6,628.04	\$ 32,564.09
132	Special Deposits	F-9	-	-
133	Other Special Deposits	F-9	-	-
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	35,626.00	42,037.35
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		10,500.00	
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		
Total Current and Accrued Assets			\$ 52,754.04	\$ 74,601.44

\* Not Applicable for Class B Utilities

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**  
December 31, 2011

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 11,295	\$ 21,473
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey & Investigation Charges		-	-
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Miscellaneous Deferred Debits	F-14	-	-
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	-
Total Deferred Debits			\$ 11,295	\$ 21,473
TOTAL ASSETS AND OTHER DEBITS			\$ 1,120,413	\$ 1,098,735

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2011

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 200	\$ 200
204	Preferred Stock Issued	F-15	-	-
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		176,416	176,416
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(240,146)	(303,777)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ (63,530)	\$ (127,161)
<b>LONG TERM DEBT</b>				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	-	-
224	Other Long Term Debt	F-17	839,663	778,252
Total Long Term Debt			\$ 839,663	\$ 778,252
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		20,368	20,368
232	Notes Payable	F-18		-
233	Accounts Payable to Associated Companies	F-18	130,309	241,119
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		21,064	23,032
236	Accrued Taxes	W/S-3	10,095	16,081
237	Accrued Interest	F-19	40,790	41,043
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	581	581
Total Current & Accrued Liabilities			\$ 223,207	\$ 342,224

\* Not Applicable for Class B Utilities

UTILITY NAME: Tradewinds Utilities, Inc

<b>YEAR OF REPORT</b> December 31, 2011
--

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
252	Advances For Construction	F-20	-	-
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ -	\$ -
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ -	\$ -
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 864,221	\$ 863,171
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(686,815)	(710,271)
Total Net C.I.A.C.			\$ 177,406	\$ 152,900
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ -	\$ -
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 1,176,746	\$ 1,146,215

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**

December 31, 2011

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 328,797	\$ 384,147
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	-	-
	Net Operating Revenues		\$ 328,797	\$ 384,147
401	Operating Expenses	F-3(b)	\$ 274,240	\$ 346,721
403	Depreciation Expense:	F-3(b)	\$ 51,811	\$ 51,921
	Less: Amortization of CIAC	F-22	21,523	23,456
	Net Depreciation Expense		\$ 30,288	\$ 28,465
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	31,853	30,876
409	Current Income Taxes	W/S-3	-	-
410.10	Deferred Federal Income Taxes	W/S-3	-	-
410.11	Deferred State Income Taxes	W/S-3	-	-
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
	Utility Operating Expenses		\$ 336,381	\$ 406,062
	Net Utility Operating Income		\$ (7,584)	\$ (21,915)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		-	-
420	Allowance for Funds Used During Construction		-	-
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ (7,584)	\$ (21,915)

\* For each account,  
Column e should  
agree with Columns  
f, g and h  
on F-3(b)



## COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
	UTILITY OPERATING INCOME			
400	Operating Revenues	\$ 185,615	\$ 198,532	\$
469, 530	Less: Guaranteed Revenue and AFPI	-	\$ -	
	Net Operating Revenues	\$ 185,615	\$ 198,532	\$ -
401	Operating Expenses	\$ 163,966	\$ 182,755	\$
403	Depreciation Expense:	30,214	\$ 21,707	
	Less: Amortization of CIAC	9,640	\$ 13,816	
	Net Depreciation Expense	\$ 20,574	\$ 7,891	\$ -
406	Amortization of Utility Plant Acquisition Adjustment	-	\$ -	
407	Amortization Expense (Other than CIAC)	-	\$ -	
408	Taxes Other Than Income	8,448	\$ 22,428	
409	Current Income Taxes	-	\$ -	
410.10	Deferred Federal Income Taxes	-	\$ -	
410.11	Deferred State Income Taxes	-	\$ -	
411.10	Provision for Deferred Income Taxes - Credit	-	\$ -	
412.10	Investment Tax Credits Deferred to Future Periods	-	\$ -	
412.11	Investment Tax Credits Restored to Operating Income	-	\$ -	
	Utility Operating Expenses	\$ 192,988	\$ 213,074	\$ -
	Net Utility Operating Income	\$ (7,373)	\$ (14,542)	\$ -
469, 530	Add Back: Guaranteed Revenue and AFPI	-	\$ -	
413	Income From Utility Plant Leased to Others	-	\$ -	
414	Gains (losses) From Disposition of Utility Property	-	\$ -	
420	Allowance for Funds Used During Construction	-	\$ -	
	Total Utility Operating Income [Enter here and on Page F-3(c)]	\$ (7,373)	\$ (14,542)	\$ -

\* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**

December 31, 2011

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (7,584)	\$ (21,915)
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income			
421	Nonutility Income		866	3,700
426	Miscellaneous Nonutility Expenses		(3,700)	(2,256)
Total Other Income and Deductions			\$ (2,834)	\$ 1,444
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$	\$
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ (40,790)	\$ (41,043)
428	Amortization of Debt Discount & Expense	F-13	(1,520)	(2,118)
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			\$ (42,310)	\$ (43,161)
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ (52,728)	\$ (63,632)

Explain Extraordinary Income:

---



---



---



---



---



UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2011

**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,215,714	\$ 1,038,084
	Less:			
	Nonused and Useful Plant (1)		-	-
108	Accumulated Depreciation	F-8	510,363	740,774
110	Accumulated Amortization	F-8	-	-
271	Contributions in Aid of Construction	F-22	329,685	533,486
252	Advances for Construction	F-20	-	-
Subtotal			\$ 375,666	\$ (236,176)
272	Add:			
	Accumulated Amortization of Contributions in Aid of Construction	F-22	272,305	437,966
Subtotal			\$ 647,971	\$ 201,790
114	Plus or Minus:			
	Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		20,496	22,844
105	Other (Specify):			
	Construction in Process		-	-
RATE BASE			\$ 668,467	\$ 224,634
NET UTILITY OPERATING INCOME			\$ (7,373)	\$ (14,542)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-1.10%	-6.47%

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT  
December 31, 2011

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ _____	-	_____	_____
Preferred Stock	_____	-	_____	_____
Long Term Debt	_____	-	_____	_____
Customer Deposits	_____	-	_____	_____
Tax Credits - Zero Cost	_____	-	_____	_____
Tax Credits - Weighted Cost	_____	-	_____	_____
Deferred Income Taxes	_____	-	_____	_____
Other (Explain)	_____	-	_____	_____
	_____	-	_____	_____
Total	\$ _____	_____		_____

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate  
proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	11.16%
Commission order approving Return on Equity:	100127-WS

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	%
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge,  
an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2011

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 200	\$	\$	\$	\$	\$
Preferred Stock						
Long Term Debt						
Customer Deposits						
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Inc. Taxes						
Other (Explain)						
Total	\$ 200	\$	\$	\$	\$	\$

(1) Explain below all adjustments made in Columns (e) and (f):

UTILITY NAME: Tradewinds Utilities, Inc

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 1,215,714	\$ 1,038,084	\$	\$ 2,253,798
102	Utility Plant Leased to Other				-
103	Property Held for Future Use				-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	-			-
106	Completed Construction Not Classified				-
	Total Utility Plant	\$ 1,215,714	\$ 1,038,084	\$ -	\$ 2,253,798

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.

For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$			\$ -
					-
					-
					-
					-
					-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization	\$			\$ -
					-
					-
					-
					-
					-
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

**YEAR OF REPORT**  
December 31, 2011

<b>DESCRIPTION</b>	<b>WATER</b>	<b>WASTEWATER</b>	<b>OTHER THAN REPORTING SYSTEMS</b>	<b>TOTAL</b>
(a)	(b)	(c)	(d)	(e)
<b>ACCUMULATED DEPRECIATION</b>				
<b>Account 108</b>				
Balance first of year	\$ 480,149	\$ 719,067	\$ -	\$ 1,199,216
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 30,214	\$ 24,466	\$ -	\$ 54,680
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				-
_____				-
Salvage				-
Other Credits (Specify):				-
Total Credits	\$ 30,214	\$ 24,466	\$ -	\$ 54,680
Debits during year:				
Book cost of plant retired	-	-		-
Cost of Removal		2,759		2,759
Other Debits (specify):				-
_____				-
Total Debits	\$ -	\$ 2,759	\$ -	\$ 2,759
Balance end of year	\$ 510,363	\$ 740,774	\$ -	\$ 1,251,137
<b>ACCUMULATED AMORTIZATION</b>				
<b>Account 110</b>				
Balance first of year	\$ -	\$ -	\$ -	\$ -
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ -	\$ -	\$ -	\$ -
Other Accounts (specify):				-
_____				-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
_____				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ -	\$ -	\$ -

- F-8

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**

December 31, 2011

**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
None	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): _____ _____ _____	\$ _____ _____ _____
Total Special Deposits	\$ _____ -
OTHER SPECIAL DEPOSITS (Account 133): _____ _____ _____	\$ _____ _____ _____
Total Other Special Deposits	\$ _____ -

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**

December 31, 2011

**INVESTMENTS AND SPECIAL FUNDS**

**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123):	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124):	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125):	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127):		\$ _____
None		_____
_____		_____
_____		_____
_____		_____
_____		_____
Total Special Funds		\$ _____



UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**  
December 31, 2011

**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
<u>Water &amp; Wastewater</u>	\$ 42,301	
<u>Other</u>		
Total Customer Accounts Receivable		\$ 42,301
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
<u>Employee accounts receivable</u>	\$	
<u></u>		
<u></u>		
Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144 ):		
<u>None</u>	\$	
<u></u>		
<u></u>		
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 42,301
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)		
Balance first of year	\$ 264	
Add: <u>Provision for uncollectibles for current year</u>	\$	
<u>Collection of accounts previously written off</u>		
<u>Utility Accounts</u>		
<u>Others</u>		
<u></u>		
Total Additions	\$ 264	
Deduct accounts written off during year:		
<u>Utility Accounts</u>		
<u>Others</u>		
<u></u>		
<u></u>		
Total accounts written off	\$ -	
Balance end of year		\$ 264
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 42,037



UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**

December 31, 2011

**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES  
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
	\$ _____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
	_____
Total	\$ _____

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES  
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	%	\$ _____
None	%	_____
	%	_____
	%	_____
	%	_____
	%	_____
	%	_____
	%	_____
	%	_____
Total		\$ _____

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS  
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	\$ _____
None	_____
	_____
	_____
Total Miscellaneous Current and Accrued Liabilities	\$ _____

UTILITY NAME: Tradewinds Utilities, Inc

<b>YEAR OF REPORT</b> December 31, 2011
--

## UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT ACCOUNTS 181 AND 251

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
_____	\$ _____	\$ _____
Unamortized Debt Discount	2,118	21,473
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>2,118</u>	\$ <u>21,473</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ <u>-</u>

## EXTRAORDINARY PROPERTY LOSSES ACCOUNT 182

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
None	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>_____</u>

UTILITY NAME: Tradewinds Utilities, Inc

<b>YEAR OF REPORT</b> December 31, 2011
--

**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
	\$ _____	\$ _____
	_____	_____
	_____	_____
	_____	_____
Total Deferred Rate Case Expense	\$ _____ -	\$ _____ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
	\$ _____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Other Deferred Debits	\$ _____ -	\$ _____ -
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
	\$ _____	\$ _____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Regulatory Assets	\$ _____ -	\$ _____ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ _____ -	\$ _____ -

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2011

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 1
Shares authorized		200
Shares issued and outstanding		200
Total par value of stock issued	%	\$ 200
Dividends declared per share for year	%	\$ -
PREFERRED STOCK		
Par or stated value per share	None %	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
None	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**  
December 31, 2011

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (240,145)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ -
	Debits: _____	\$ _____
	Total Debits:	\$ -
435	Balance Transferred from Income	\$ (63,632)
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ -
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____ Shareholder Distributions _____	_____
	Total Dividends Declared	\$ -
215	Year end Balance	\$ (303,777)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____	_____ _____
214	Total Appropriated Retained Earnings	\$ -
Total Retained Earnings		\$ (303,777)
Notes to Statement of Retained Earnings:   		

**YEAR OF REPORT**  
December 31, 2011

Report each advance separately.

**OTHER LONG-TERM DEBT**  
**ACCOUNT 224**

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: Tradewinds Utilities, Inc

<b>YEAR OF REPORT</b> December 31, 2011
--

**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232):			
_____	%		\$ _____
None			
_____			
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
Total Account 232			\$ _____
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
_____	%		\$ _____
None			
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
_____	%		
Total Account 234			\$ _____

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
	\$ _____
Mira International	241,119
_____	
_____	
_____	
_____	
Total	\$ <u>241,119</u>



UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**  
December 31, 2011

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
_____	_____ -	427.4	41,043	41,043	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
Total Account 237.1	\$ _____ -		\$ _____ 41,043	\$ _____ 41,043	\$ _____ -
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$ _____	427	\$ _____	_____	\$ _____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
Total Account 237.2	\$ _____ -		\$ _____ -	\$ _____ -	\$ _____ -
Total Account 237 (1)	\$ _____ -		\$ _____ 41,043	\$ _____ 41,043	\$ _____ -
INTEREST EXPENSED:				(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  (2) Must agree to F-3 (c), Current Year Interest Expense	
Total accrual Account 237		237	\$ 41,043		
Less Capitalized Interest Portion of AFUDC:			_____		
_____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ _____ 41,043		



**YEAR OF REPORT**  
December 31, 2011

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Refund Checks Returned	\$ 581
Total Miscellaneous Current and Accrued Liabilities	\$ 581

[illegible]

F-20

UTILITY NAME: Tradewinds Utilities, Inc

<b>YEAR OF REPORT</b> December 31, 2011
--

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____ -	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____ -	\$ _____ -
TOTAL OTHER DEFERRED CREDITS	\$ _____ -	\$ _____ -

UTILITY NAME: Tradewinds Utilities, Inc

<b>YEAR OF REPORT</b> December 31, 2011
--

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>329,685</u>	\$ <u>533,486</u>	\$ _____	\$ <u>863,171</u>
Add credits during year:	\$ _____ -	_____ -	_____ -	_____ -
Less debit charged during the year	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
Total Contribution In Aid of Construction	\$ <u>329,685</u>	\$ <u>533,486</u>	\$ _____ -	\$ <u>863,171</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>262,665</u>	\$ <u>424,150</u>	\$ _____	\$ <u>686,815</u>
Debits during the year:	\$ <u>9,640</u>	<u>13,816</u>	_____	\$ <u>23,456</u>
Credits during the year	\$ _____ -	\$ _____ -	\$ _____	\$ _____ -
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>272,305</u>	\$ <u>437,966</u>	\$ _____ -	\$ <u>710,271</u>

UTILITY NAME: Tradewinds Utilities, Inc

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE  
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ -
Reconciling items for the year:		
Taxable income not reported on books:		-
_____		-
_____		-
_____		-
_____		-
Deductions recorded on books not deducted for return:		-
_____		-
_____		-
_____		-
_____		-
Income recorded on books not included in return:		-
_____		-
_____		-
_____		-
_____		-
Deduction on return not charged against book income:		-
_____		-
_____		-
_____		-
_____		-
Federal tax net income		\$ -

Computation of tax :

This Corporation is an "S" Corporation, therefore this schedule is not applicable

**WATER  
OPERATION  
SECTION**

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2011

**WATER LISTING OF SYSTEM GROUPS**

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Tradewinds Utilities, Inc / Marion County	405W	1

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**

December 31, 2011

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,215,714
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	510,363
110	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	329,685
252	Advances for Construction		-
Subtotal			\$ 375,666
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 272,305
Subtotal			\$ 647,971
	Plus or Minus:		
114	Acquisition Adjustments (2)		-
115	Accumulated Amortization of Acquisition Adjustments (2)		-
	Working Capital Allowance (3)		20,496
	Other (Specify):		
105	Construction in Process		-
WATER RATE BASE			\$ 668,467
WATER OPERATING INCOME		W-3	\$ (7,373)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			-1.10%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.



UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2011

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 185,615
469	Less: Guaranteed Revenue and AFPI	W-9	-
	Net Operating Revenues		\$ 185,615
401	Operating Expenses	W-10(a)	\$ 163,966
403	Depreciation Expense	W-6(a)	30,214
	Less: Amortization of CIAC	W-8(a)	9,640
	Net Depreciation Expense		\$ 20,574
406	Amortization of Utility Plant Acquisition Adjustment		
407	Amortization Expense (Other than CIAC)		-
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		5,671
408.11	Property Taxes		1,029
408.12	Payroll Taxes		1,748
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 8,448
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 192,988
	Utility Operating Income		\$ (7,373)
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (7,373)

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2011

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	1993 Rate Case Expense	\$ 482	\$		\$ 482
302	Franchises	925			925
303	Land and Land Rights	182,500			182,500
304	Structures and Improvements	122,472			122,472
305	Collecting and Impounding Reservoirs	0			
306	Lake, River and Other Intakes	0			
307	Wells and Springs	0			
309	Supply Mains	2,469			2,469
310	Power Generation Equipment	19,733			19,733
311	Pumping Equipment	75,489			75,489
320	Water Treatment Equipment	6,163			6,163
330	Distribution Reservoirs and Standpipes	288,879			288,879
331	Transmission and Distribution Mains	282,944			282,944
333	Services	69,852			69,852
334	Meters and Meter Installations	146,659	1,365		148,024
335	Hydrants	8,000			8,000
336	Backflow Prevention Devices	0			
339	Other Plant Miscellaneous Equipment	305			305
340	Office Furniture and Equipment	5,740			5,740
341	Transportation Equipment	800			800
342	Stores Equipment	0			
343	Tools, Shop and Garage Equipment	937			937
344	Laboratory Equipment	0			
345	Power Operated Equipment	0			
346	Communication Equipment	0			
347	Miscellaneous Equipment	0			
349	Abandonment of Regional Plant	0			
TOTAL WATER PLANT		\$ 1,214,349	\$ 1,365	\$	\$ 1,215,714

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT  
December 31, 2011

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	1993 Rate Case Expense	\$ 482	\$ 482				
302	Franchises	925	925				
303	Land and Land Rights	182,500		182,500			
304	Structures and Improvements	122,472		122,472			
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs						
309	Supply Mains	2,469		2,469			
310	Power Generation Equipment	19,733		19,733			
311	Pumping Equipment	75,489		75,489			
320	Water Treatment Equipment	6,163			6,163		
330	Distribution Reservoirs and Standpipes	288,879				288,879	
331	Transmission and Distribution Mains	282,944				282,944	
333	Services	69,852				69,852	
334	Meters and Meter Installations	148,024				148,024	
335	Hydrants	8,000				8,000	
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment	305	305				
340	Office Furniture and Equipment	5,740					5,740
341	Transportation Equipment	800					800
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	937					937
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
349	Abandonment of Regional Plant						
TOTAL WATER PLANT		\$ 1,215,714	\$ 1,712	\$ 402,663	\$ 6,163	\$ 797,699	\$ 7,477

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2011

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

## BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO.	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS	AVERAGE NET SALVAGE IN PERCENT	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c
(a)	(b)	(c)	(d)	(e)
301	1993 Rate Case Expense	4		25.00%
302	Franchises	29		
304	Structures and Improvements	27		
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	15		6.67%
309	Supply Mains	32		3.13%
310	Power Generation Equipment	15		6.67%
311	Pumping Equipment	15		6.67%
320	Water Treatment Equipment	7		14.29%
330	Distribution Reservoirs and Standpipes	30		3.33%
331	Transmission and Distribution Mains	40		2.50%
333	Services	35		2.86%
334	Meters and Meter Installations	17		5.88%
335	Hydrants	20		5.00%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	6		16.67%
340	Office Furniture and Equipment	6		16.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	15		6.67%
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
349	Abandonment of Regional Plant			
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT  
December 31, 2011

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS ( d + e ) (f)
301	1993 Rate Case Expense	\$ 421	\$ 61		\$ 61
302	Franchises	834	31		31
304	Structures and Improvements	59,878	4,082		4,082
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	0			0
309	Supply Mains	1,501	70		70
310	Power Generation Equipment	19,285	448		448
311	Pumping Equipment	75,294	194		194
320	Water Treatment Equipment	4,209	616		616
330	Distribution Reservoirs and Standpipes	116,981	7,807		7,807
331	Transmission and Distribution Mains	135,832	6,580		6,580
333	Services	34,073	1,746		1,746
334	Meters and Meter Installations	20,732	7,371		7,371
335	Hydrants	4,644	177		177
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	218	17		17
340	Office Furniture and Equipment	4,773	956		956
341	Transportation Equipment	800	0		0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	674	58		58
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
349	Abandonment of Regional Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 480,149	\$ 30,214	\$ 0	\$ 30,214

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

W-6(a)  
GROUP 1



UTILITY NAME: Tradewinds Utilities, Inc

 SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County
**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (l)
301	1993 Rate Case Expense	\$			\$ 0	\$ 482
302	Franchises				0	865
304	Structures and Improvements				0	63,960
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	0
309	Supply Mains				0	1,571
310	Power Generation Equipment				0	19,733
311	Pumping Equipment				0	75,488
320	Water Treatment Equipment				0	4,825
330	Distribution Reservoirs and Standpipes				0	124,788
331	Transmission and Distribution Mains				0	142,412
333	Services				0	35,819
334	Meters and Meter Installations				0	28,103
335	Hydrants				0	4,821
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	235
340	Office Furniture and Equipment				0	5,729
341	Transportation Equipment				0	800
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	732
344	Laboratory Equipment				0	0
345	Power Operated Equipment				0	0
346	Communication Equipment				0	0
347	Miscellaneous Equipment				0	0
349	Abandonment of Regional Plant				0	0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 0	\$ 0	\$ 0	\$ 0	\$ 510,363

UTILITY NAME: Tradewinds Utilities, Inc

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 329,685
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ 0
Contributions received from Developer or Contractor Agreements in cash or property	W-8(a)	0
Total Credits		\$ 0
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 329,685

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

---

---

---

---

---

---

---

---

---

---



December 31, 2011

Tradewinds Utilities, Inc

December 31, 2011

**Tradewinds Utilities, Inc / Marion County**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION  
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS  
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

W-8(b)  
GROUP 1

UTILITY NAME: Tradewinds Utilities, Inc

**YEAR OF REPORT**

December 31, 2011

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

### WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	447	446	136,444
461.2	Sales to Commercial Customers	54	55	46,048
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		501	501	\$ 182,492
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		-	-	\$ -
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		501	501	\$ 182,492
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			3,123
Total Other Water Revenues				\$ 3,123
Total Water Operating Revenues				\$ 185,615

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

W-9

GROUP 1

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2011

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

## WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 81,600	\$ 8,160	8,160
603	Salaries and Wages - Officers, Directors and Majority Stockholders	-		
604	Employee Pensions and Benefits	4,472	447	447
610	Purchased Water	-		
615	Purchased Power	12,170	12,170	
616	Fuel for Power Production	-		
618	Chemicals	804	804	
620	Materials and Supplies	-		
631	Contractual Services-Engineering	3,155		
632	Contractual Services - Accounting	17,300		
633	Contractual Services - Legal	-		
634	Contractual Services - Mgt. Fees			
635	Contractual Services - Testing	175		
636	Contractual Services - Other	6,973	6,973	
641	Rental of Building/Real Property	6,400		
642	Rental of Equipment	-		
650	Transportation Expenses	-		
656	Insurance - Vehicle	-		
657	Insurance - General Liability	4,345	4,345	
658	Insurance - Workman's Comp.	-		
659	Insurance - Other	-		
660	Advertising Expense	-		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	-		
667	Regulatory Commission Exp.-Other	-		
668	Water Resource Conservation Exp.	-		
670	Bad Debt Expense	-		
675	Miscellaneous Expenses	\$ 26,572	8,316	17,464
Total Water Utility Expenses		\$ 163,966	\$ 41,215	\$ 26,071

W-10(a)

GROUP 1

**Tradewinds Utilities, Inc**

December 31, 2011

Tradewinds Utilities, Inc / Marion County

### WATER EXPENSE ACCOUNT MATRIX

[illegible]

W-10(b)  
GROUP 1

YEAR OF REPORT

December 31, 2011

UTILITY NAME: Tradewinds Utilities, Inc

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's )   (b)+(c)-(d)   (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January	0	3,886	1,358	2,528	2,528
February	0	3,787	1,203	2,584	2,584
March	0	3,592	1,015	2,577	2,577
April	0	4,001	887	3,114	3,114
May	0	4,426	1,120	3,306	3,306
June	0	4,127	163	3,964	3,964
July	0	4,264	1,468	2,796	2,796
August	0	3,573	734	2,839	2,839
September	0	4,890	1,906	2,984	2,984
October	0	3,919	1,316	2,603	2,603
November	0	2,974	270	2,704	2,704
December	0	3,083	559	2,524	2,524
Total for Year	-	46,522	11,999	34,523	34,523

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Backup Well	5,000,000 *	0	Well
Backup Well	5,000,000 *	0	Well
Main Well	47,450,000 *	130,000	Well

\* Annual

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2011

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

### WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):

108,500

Location of measurement of capacity  
(i.e. Wellhead, Storage Tank):

Flow Meter

Type of treatment (reverse osmosis,  
(sedimentation, chemical, aerated, etc.):

Liquid Chlorinated

#### LIME TREATMENT

Unit rating (i.e., GPM, pounds  
per gallon):

N/A

Manufacturer: \_\_\_\_\_

#### FILTRATION

Type and size of area:

Pressure (in square feet):

N/A

Manufacturer: \_\_\_\_\_

Gravity (in GPM/square feet):

Manufacturer: \_\_\_\_\_



UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2011

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential				
5/8"	Displacement	1.0	462	462
3/4"	Displacement	1.5		
1"	Displacement	2.5	32	80
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	9	72
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				614

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  

$$ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$$

ERC Calculation:

39,965,000 gallons sold / 501 average SFR Customers / 365 days

218

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2011

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

### OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 218
2. Maximum number of ERCs \* which can be served. 300
3. Present system connection capacity (in ERCs \*) using existing lines. 225
4. Future connection capacity (in ERCs \*) upon service area buildout. 10
5. Estimated annual increase in ERCs \*. 1
6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 1500 GPM
7. Attach a description of the fire fighting facilities. Fire Truck Tank Refill, Fire Hydrants, and Commercial Sprinkler System
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. N/A
9. When did the company last file a capacity analysis report with the DEP? Apr-09
10. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP?
  - c. When will construction begin?
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP?
11. Department of Environmental Protection ID # 3424620
12. Water Management District Consumptive Use Permit # 2995
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance?

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER**

**OPERATING**

**SECTION**

**Tradewinds Utilities, Inc**

December 31, 2011

## WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 through S-13) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-13) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: Tradewinds Utilities, Inc

<b>YEAR OF REPORT</b> December 31, 2011
--

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,038,084
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	740,774
110	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	533,486
252	Advances for Construction	F-20	0
Subtotal			\$ -236,176
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 437,966
Subtotal			\$ 201,790
	Plus or Minus:		
114	Acquisition Adjustments (2)		
115	Accumulated Amortization of Acquisition Adjustments (2)		
	Working Capital Allowance (3)		22,844
	Other (Specify):		
WASTEWATER RATE BASE			\$ 224,634
WASTEWATER OPERATING INCOME		S-3	\$ -14,542
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			-6.47%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT  
December 31, 2011

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9	\$ 198,532
530	Less: Guaranteed Revenue (and AFPI)	S-9	0
Net Operating Revenues			\$ 198,532
401	Operating Expenses	S-10(a)	\$ 182,755
403	Depreciation Expense	S-6(a)	21,707
	Less: Amortization of CIAC	S-8(a)	13,816
Net Depreciation Expense			\$ 7,891
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income		9,124
408.11	Utility Regulatory Assessment Fee		2,385
408.12	Property Taxes		10,919
408.13	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 22,428
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 213,074
Utility Operating Income			\$ (14,542)
530	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ (14,542)

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT  
December 31, 2011

SYSTEM NAME / COUNTY: Tradewinds Utilities, Inc / Marion County

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT.					
NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 947	\$	\$	\$ 947
352	Franchises	3,806			3,806
353	Land and Land Rights	93,388			93,388
354	Structures and Improvements	168,476			168,476
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	33,447			33,447
361	Collection Sewers - Gravity	141,888			141,888
362	Special Collecting Structures	579	1,952		2,531
363	Services to Customers	64,155			64,155
364	Flow Measuring Devices	1,711			1,711
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	209,565	912		210,477
371	Pumping Equipment	0			0
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	124,447			124,447
381	Plant Sewers	153,842			153,842
382	Outfall Sewer Lines	8,821			8,821
389	Other Plant Miscellaneous Equipment	7,567			7,567
390	Office Furniture and Equipment	5,397			5,397
391	Transportation Equipment	0			0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	1,135			1,135
394	Laboratory Equipment	0			0
395	Power Operated Equipment	16,049			16,049
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Wastewater Plant		\$ 1,035,220	\$ 2,864	\$ 0	\$ 1,038,084

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)  
GROUP \_\_\_\_\_



UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT  
December 31, 2011

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 GENERAL PLANT (k)
351	Organization	\$ 947	\$ 947		\$	\$	\$
352	Franchises	3,806	3,806				
353	Land and Land Rights	93,388		93,388			
354	Structures and Improvements	168,476		168,476			
355	Power Generation Equipment	0		0			
360	Collection Sewers - Force	33,447		33,447			
361	Collection Sewers - Gravity	141,888		141,888			
362	Special Collecting Structures	2,531		2,531			
363	Services to Customers	64,155		64,155			
364	Flow Measuring Devices	1,711		1,711			
365	Flow Measuring Installations	0		0			
366	Reuse Services	0		0			
367	Reuse Meters and Meter Installations	0		0			
370	Receiving Wells	210,477			210,477		
371	Pumping Equipment	0			0		
374	Reuse Distribution Reservoirs	0			0		
375	Reuse Transmission and Distribution System	0			0		
380	Treatment and Disposal Equipment	124,447				124,447	
381	Plant Sewers	153,842				153,842	
382	Outfall Sewer Lines	8,821				8,821	
389	Other Plant Miscellaneous Equipment	7,567		7,567			
390	Office Furniture and Equipment	5,397					5,397
391	Transportation Equipment	0					0
392	Stores Equipment	0					0
393	Tools, Shop and Garage Equipment	1,135					1,135
394	Laboratory Equipment	0					0
395	Power Operated Equipment	16,049		16,049			
396	Communication Equipment	0					0
397	Miscellaneous Equipment	0					0
398	Other Tangible Plant	0					0
Total Wastewater Plant		\$ 1,038,084	\$ 4,753	\$ 529,212	\$ 210,477	\$ 287,110	\$ 6,532

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)  
GROUP \_\_\_\_\_

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2011

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

## BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
351	Organizational	29		3.45%
352	Franchises	3		33.33%
354	Structures and Improvements	27		3.70%
360	Collection Sewers - Force	27		3.70%
361	Collection Sewers - Gravity	40		2.50%
362	Special Collecting Structures	37		2.70%
363	Services to Customers	35		2.86%
364	Flow Measuring Devices	17		5.88%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	18		5.56%
371	Pumping Equipment			
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment	15		6.67%
382	Used Plant #3	15		6.67%
389	Other Plant Miscellaneous Equipment	35		2.86%
390	Office Furniture and Equipment	6		16.67%
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	15		6.67%
394	Laboratory Equipment			
395	Tractor & Mower	10		10.00%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2011

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

## ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organizational	\$ 638	\$ 23	\$	\$ 23
352	Franchises	3,624	95		95
354	Structures and Improvements	80,912	5,615		5,615
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	26,144	1,115		1,115
361	Collection Sewers - Gravity	77,136	3,153		3,153
362	Special Collecting Structures	5,291		-2,759	-2,759
363	Services to Customers	39,618	1,688		1,688
364	Flow Measuring Devices	1,412	298		298
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	182,841	6,998		6,998
371	Pumping Equipment	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	121,631	2,816		2,816
381	Plant Sewers	153,357	484		484
382	Outfall Sewer Lines	2,881	588		588
389	Other Plant Miscellaneous Equipment	3,278	420		420
390	Office Furniture and Equipment	4,391	359		359
391	Transportation Equipment	0			0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	608	70		70
394	Laboratory Equipment	0			0
395	Power Operated Equipment	15,305	744		744
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Depreciable Wastewater Plant in Service		\$ 719,067	\$ 24,466	\$ -2,759	\$ 21,707

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

S-6(a)  
GROUP \_\_\_\_\_

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT  
December 31, 2011

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (l)
354	Structures and Improvements	\$	\$	\$	\$ 0	\$ 661
					0	3,719
354	Structures and Improvements	\$	\$	\$	0	86,527
355	Power Generation Equipment				0	0
360	Collection Sewers - Force				0	27,259
361	Collection Sewers - Gravity				0	80,289
362	Special Collecting Structures				0	2,532
363	Services to Customers				0	41,306
364	Flow Measuring Devices				0	1,710
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells				0	189,839
371	Pumping Equipment				0	0
375	Reuse Transmission and Distribution System				0	0
380	Treatment and Disposal Equipment				0	124,447
381	Plant Sewers				0	153,841
382	Outfall Sewer Lines				0	3,469
389	Other Plant Miscellaneous Equipment				0	3,698
390	Office Furniture and Equipment				0	4,750
391	Transportation Equipment				0	0
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment				0	678
394	Laboratory Equipment				0	0
395	Power Operated Equipment				0	16,049
396	Communication Equipment				0	0
397	Miscellaneous Equipment				0	0
398	Other Tangible Plant				0	0
Total Depreciable Wastewater Plant in Service		\$ 0	\$ 0	\$ 0	\$ 0	\$ 740,774

- \* Specify nature of transaction.  
Use ( ) to denote reversal entries.

S-6(b)  
GROUP \_\_\_\_\_

**Tradewinds Utilities, Inc.**

December 31, 2011

**Tradewinds Utilities, Inc / Marion County**

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ 533,486.00
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ 0
Contributions received from Developer or Contractor Agreements in cash or property	S-8(a)	
Total Credits		\$ 0
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 533,486

Explain all debits charged to Account 271 during the year below:

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT  
December 31, 2011

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

### WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Impact Fee	0	\$	\$ 0
Impact Fee			0
Total Credits			\$ 0

### ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 424,150
Debits during the year:	
Accruals charged to Account 272	\$ 13,816
Other debits (specify):	
Rounding	
Total debits	\$ 13,816
Credits during the year (specify):	\$
Total credits	\$ 0
Balance end of year	\$ 437,966

**YEAR OF REPORT**  
December 31, 2011

**WASTEWATER CIAC SCHEDULE "B"**  
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION**  
**RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS**  
**WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR**

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		\$ _____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
		_____
Total Credits		\$ _____

S-8(b)  
GROUP \_\_\_\_\_



UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT  
December 31, 2011

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc. / Marion County

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
521.1	Flat Rate Revenues: Residential Revenues			\$
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	0	0	\$ 0
522.1	Measured Revenues: Residential Revenues	254	253	119,466
522.2	Commercial Revenues	38	39	79,066
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	292	292	\$ 198,532
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		292	292	\$ 198,532
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			
Total Other Wastewater Revenues				\$ 0

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT  
December 31, 2011

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

### WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues			\$
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenues			
540.4	Reuse Revenues From Public Authorities			
540.5	Other Revenues			
540	Total Flat Rate Reuse Revenues			\$ 0
541.1	Measured Reuse Revenues: Residential Reuse Revenues			
541.2	Commercial Reuse Revenues			
541.3	Industrial Reuse Revenues			
541.4	Reuse Revenues From Public Authorities			
541	Total Measured Reuse Revenues			\$ 0
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ 0
Total Wastewater Operating Revenues				\$ 198,532

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT  
December 31, 2011

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

**WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)
701	Salaries and Wages - Employees	\$ 81,600	\$ 20,400		20,400
703	Salaries and Wages - Officers, Directors and Majority Stockholders				
704	Employee Pensions and Benefits	6,222	1,556		1,556
710	Purchased Sewage Treatment				
711	Sludge Removal Expense	11,889			
715	Purchased Power	19,895	9,948		9,948
716	Fuel for Power Production				
718	Chemicals	4,938	4,938		
720	Materials and Supplies				
731	Contractual Services-Engineering	4,161	2,081		2,081
732	Contractual Services - Accounting	21,675			
733	Contractual Services - Legal				
734	Contractual Services - Mgt. Fees				
735	Contractual Services - Testing	280			
736	Contractual Services - Other	8,147	4,074		4,074
741	Rental of Building/Real Property	7,650			
742	Rental of Equipment				
750	Transportation Expenses				
756	Insurance - Vehicle				
757	Insurance - General Liability	4,845	1,211		1,211
758	Insurance - Workman's Comp.				
759	Law Suit Settlement				
760	Advertising Expense				
766	Regulatory Commission Expenses - Amortization of Rate Case Expense				
767	Regulatory Commission Exp.-Other				
770	Bad Debt Expense				
775	Miscellaneous Expenses	11,453	2,863		2,863
Total Wastewater Utility Expenses		\$ 182,755	\$ 47,070	\$ 0	\$ 42,132

S-10(a)  
GROUP \_\_\_\_\_

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2011

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

## WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)
701	Salaries and Wages - Employees	\$ 20,400		20,400
703	Salaries and Wages - Officers, Directors and Majority Stockholders			
704	Employee Pensions and Benefits	1,556		1,556
710	Purchased Sewage Treatment			
711	Sludge Removal Expense			11,889
715	Purchased Power			
716	Fuel for Power Purchased			
718	Chemicals			
720	Materials and Supplies		0	
731	Contractual Services-Engineering			
732	Contractual Services - Accounting		21,675	
733	Contractual Services - Legal		0	
734	Contractual Services - Mgt. Fees	0	0	
735	Contractual Services - Testing			
736	Contractual Services - Other			
741	Rental of Building/Real Property	6,120	1,530	
742	Rental of Equipment			
750	Transportation Expenses			
756	Insurance - Vehicle			
757	Insurance - General Liability	1,211		1,211
758	Insurance - Workman's Comp.			
759	Law Suit Settlement		0	
760	Advertising Expense			
766	Regulatory Commission Expenses - Amortization of Rate Case Expense			
767	Regulatory Commission Exp.-Other			
770	Bad Debt Expense			
775	Miscellaneous Expenses	2863		2863
Total Wastewater Utility Expenses		\$ 32,150	\$ 23,205	\$ 37,919

S-10(b)  
GROUP \_\_\_\_\_

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2011

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

### CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	253	253
3/4"	Displacement	1.5		
1"	Displacement	2.5	17	43
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	9	72
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				368

### CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

34523438 gallons sold / 368 average SFR Customers / 365 days

257

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2011

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

### WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity		81,000 Total	
Basis of Permit Capacity (1)			
Manufacturer	McNeil	Marlof	
Type (2)	Concrete	Concrete	
Hydraulic Capacity	65,000	50,000	
Average Daily Flow	22,500	22,500	
Total Gallons of Wastewater Treated	22,500	22,500	
Method of Effluent Disposal		Spray Field	

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit  
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

S-12

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2011

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

### OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 218
2. Maximum number of ERCs\* which can be served 275
3. Present system connection capacity (in ERCs\*) using existing lines 57
4. Future connection capacity (in ERCs\*) upon service area buildout 275
5. Estimated annual increase in ERCs\* 1
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
NONE
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? NO  
If so, when? \_\_\_\_\_
9. Has the utility been required by the DEP or water management district to implement reuse? NO  
If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_
10. When did the company last file a capacity analysis report with the DEP? N/A
11. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? N/A
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
12. Department of Environmental Protection ID # FLA010699-001

\* An ERC is determined based on the calculation on S-11.

S-13

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_