

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS350-18-AR

Tradewinds Utilities, Inc
PO Box 5220
Ocala, FL 34478-5220

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

OFFICE OF THE
PUBLIC SERVICE COMMISSION
Do Not Remove From This Office

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED December 31, 2018

RECEIVED
PUBLIC SERVICE COMMISSION
MAR 21 2019
TALLAHASSEE, FLORIDA

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PUBLIC SERVICE COMMISSION
MAR 21 2019
TALLAHASSEE, FLORIDA

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2018

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|---|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
X	X	X	X

1.	2.	3.	4.

Charles de Menzes

(Signature of Chief Executive Officer of the utility) *

(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2018

Tradewinds Utilities, Inc

(Exact Name of Utility)

County: Marion

List below the exact mailing address of the utility for which normal correspondence should be sent:

PO Box 5220
Ocala, FL 34478-5220

Telephone: 352 622-4949
E Mail Address: charlie@altfo.com
WEB Site:

Sunshine State One-Call of Florida, Inc. Member Number MIR598

Name and address of person to whom correspondence concerning this report should be addressed:

Charles deMenzes
PO Box 5220
Ocala, FL 34478
Telephone: 352 622-4949

List below the address of where the utility's books and records are located:

1552 SW 7th Road
Ocala, FL 34470

Telephone: 352 622-4949

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: February 11, 1983

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

<hr/> Name	Percent Ownership
1. Charles deMenzes Revocable Trust	100%

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2018

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A. The company was organized to provide potable water service to various subdivisions in Marion County

B. The company provides wastewater treatment and distribution services to customers in its certificated area.

C. The primary goal of the Company is to continue rendering quality service to its existing customers.

D. The Company provides water treatment and distribution services, only in Marion County

E. The Company expects to continue an average growth rate of approximately .05%

F. None

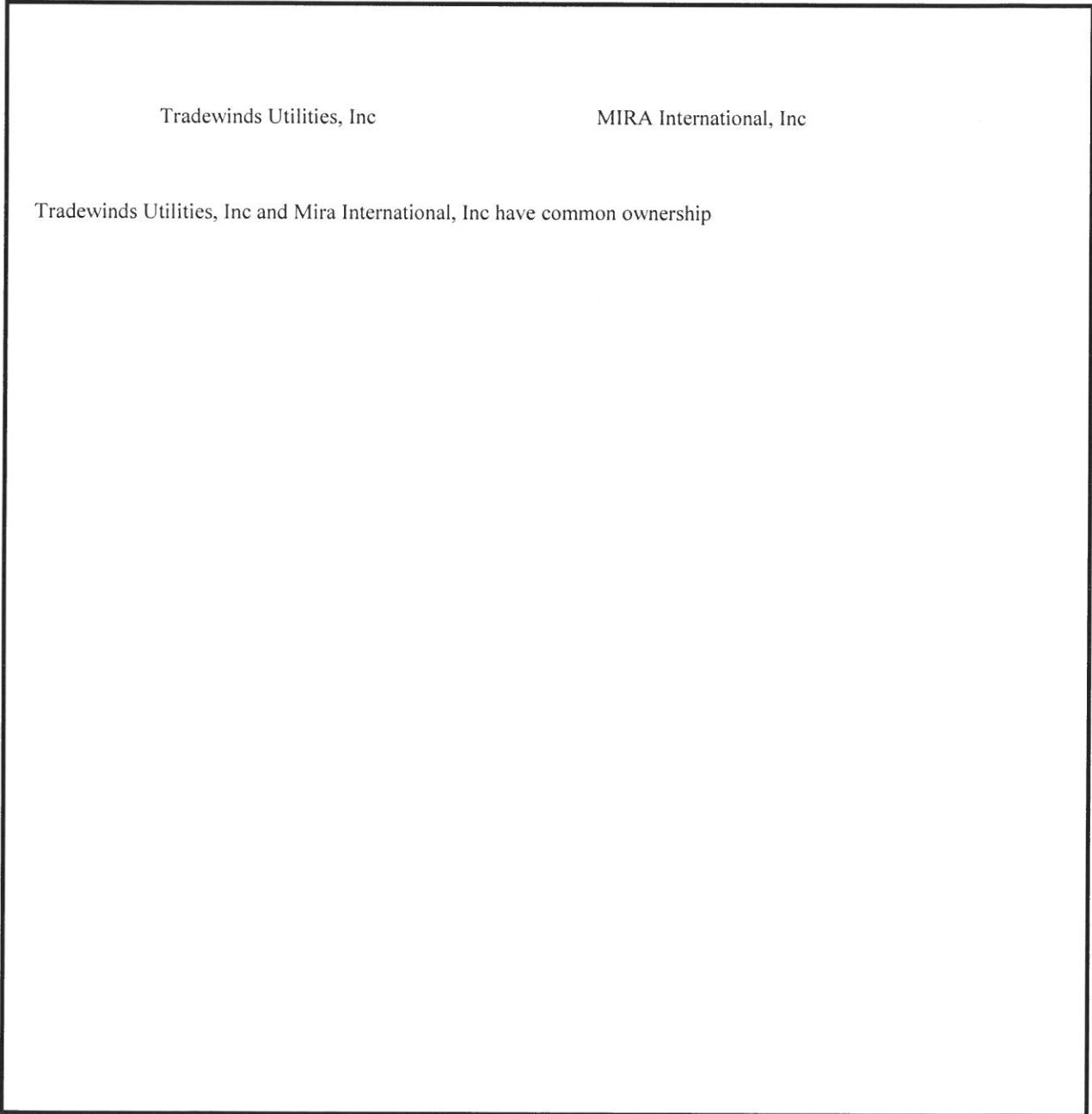
UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
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PARENT / AFFILIATE ORGANIZATION CHART

Current as of December 31, 2018

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Charles deMenzes	President	60%	\$ 40,000
Deborah Dillon	Vice President	60%	\$ 30,000

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Charles deMenzes	Chairman/Pres	1	\$
Deborah Dillon	Sec/Treasurer	1	20,000

FINANCIAL SECTION

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 2,309,663.01	\$ 2,323,955.01
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,495,371.00	1,592,871.00
Net Plant			\$ 814,292.01	\$ 731,084.01
114-115	Utility Plant Acquisition adjustment (Net)	F-7	-	-
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 814,292.01	\$ 731,084.01
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	-	-
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			-	-
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property & Investments			-	-
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 5,346.63	\$ 522.31
132	Special Deposits	F-9	-	-
133	Other Special Deposits	F-9	-	-
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	(264.83) 42,365.51	(264.83) 36,635.36
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		
Total Current and Accrued Assets			\$ 47,447.31	\$ 36,892.84

* Not Applicable for Class B Utilities

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 1,424	\$ 1,424
182	Extraordinary Property Losses	F-13	-	-
183	Preliminary Survey & Investigation Charges		-	-
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Miscellaneous Deferred Debits	F-14	-	-
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	-
Total Deferred Debits			\$ 1,424	\$ 1,424
TOTAL ASSETS AND OTHER DEBITS			\$ 863,163	\$ 769,401

* Not Applicable for Class B Utilities

<p><u>NOTES TO THE BALANCE SHEET</u></p> <p>The space below is provided for important notes regarding the balance sheet.</p>

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2018

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 200	\$ 200
204	Preferred Stock Issued	F-15	-	-
202,205 *	Capital Stock Subscribed			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		880,287	483,287
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(283,494)	(286,706)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 596,993	\$ 196,781
LONG TERM DEBT				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	-	-
224	Other Long Term Debt	F-17	212,891	510,069
Total Long Term Debt			\$ 212,891	\$ 510,069
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		20,369	20,369
232	Notes Payable	F-18		-
233	Accounts Payable to Associated Companies	F-18	11,084	
234	Notes Payable to Associated Companies	F-18	-	-
235	Customer Deposits		26,151	27,241
236	Accrued Taxes	W/S-3	13,125	12,133
237	Accrued Interest	F-19		
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	581	581
Total Current & Accrued Liabilities			\$ 71,310	\$ 60,324

* Not Applicable for Class B Utilities

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
252	Advances For Construction	F-20	-	-
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ -	\$ -
OPERATING RESERVES				
261	Property Insurance Reserve		\$ 1,639	\$ 771
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ 1,639	\$ 772
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 863,171	\$ 867,335
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(791,468)	(845,397)
Total Net C.I.A.C.			\$ 71,703	\$ 21,938
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ -	\$ -
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ -	\$ -
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 954,536	\$ 789,884

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
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COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 390,330	\$ 398,871
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	-	-
Net Operating Revenues			\$ 390,330	\$ 398,871
401	Operating Expenses	F-3(b)	\$ 308,684	\$ 317,363
403	Depreciation Expense:	F-3(b)	\$ 48,814	\$ 48,515
	Less: Amortization of CIAC	F-22	20,075	13,741
Net Depreciation Expense			\$ 28,739	\$ 34,774
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	-	-
407	Amortization Expense (Other than CIAC)	F-3(b)	-	-
408	Taxes Other Than Income	W/S-3	23,995	30,116
409	Current Income Taxes	W/S-3	-	-
410.10	Deferred Federal Income Taxes	W/S-3	-	-
410.11	Deferred State Income Taxes	W/S-3	-	-
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	-
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	-
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	-
Utility Operating Expenses			\$ 361,418	\$ 382,253
Net Utility Operating Income			\$ 28,912	\$ 16,618
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		-	-
420	Allowance for Funds Used During Construction		-	-
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 28,912	\$ 16,618

* For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
	UTILITY OPERATING INCOME			
400	Operating Revenues	\$ 177,740	\$ 221,131	\$
469, 530	Less: Guaranteed Revenue and AFPI	-	-	-
	Net Operating Revenues	\$ 177,740	\$ 221,131	\$ -
401	Operating Expenses	\$ 129,263	\$ 188,100	\$
403	Depreciation Expense:	29,358	19,157	
	Less: Amortization of CIAC	2,913	10,828	
	Net Depreciation Expense	\$ 26,445	\$ 8,329	\$ -
406	Amortization of Utility Plant Acquisition Adjustment	-	-	
407	Amortization Expense (Other than CIAC)	-	-	
408	Taxes Other Than Income	14,078	16,038	
409	Current Income Taxes	-	-	
410.10	Deferred Federal Income Taxes	-	-	
410.11	Deferred State Income Taxes	-	-	
411.10	Provision for Deferred Income Taxes - Credit	-	-	
412.10	Investment Tax Credits Deferred to Future Periods	-	-	
412.11	Investment Tax Credits Restored to Operating Income	-	-	
	Utility Operating Expenses	\$ 169,786	\$ 212,467	\$ -
	Net Utility Operating Income	\$ 7,954	\$ 8,664	\$ -
469, 530	Add Back: Guaranteed Revenue and AFPI	-	-	
413	Income From Utility Plant Leased to Others	-	-	
414	Gains (losses) From Disposition of Utility Property	-	-	
420	Allowance for Funds Used During Construction	-	-	
	Total Utility Operating Income [Enter here and on Page F-3(c)]	\$ 7,954	\$ 8,664	\$ -

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 28,912	\$ 16,618
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		_____	_____
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		_____	_____
Total Other Income and Deductions			\$ -	\$ -
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income		\$ _____	\$ _____
409.20	Income Taxes		_____	_____
410.20	Provision for Deferred Income Taxes		_____	_____
411.20	Provision for Deferred Income Taxes - Credit		_____	_____
412.20	Investment Tax Credits - Net		_____	_____
412.30	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ _____	\$ -
428	Amortization of Debt Discount & Expense	F-13	(674)	(674)
429	Amortization of Premium on Debt	F-13	_____	_____
Total Interest Expense			\$ (674)	\$ (674)
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.30	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ -	\$ -
NET INCOME			<u>\$ 28,238</u>	<u>\$ 15,944</u>

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,253,650	\$ 1,070,305
	Less:			
	Nonused and Useful Plant (1)		-	
108	Accumulated Depreciation	F-8	712,828	880,043
110	Accumulated Amortization	F-8	-	-
271	Contributions in Aid of Construction	F-22	329,685	537,650
252	Advances for Construction	F-20	-	
Subtotal			\$ 211,137	\$ (347,388)
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	329,685	515,712
Subtotal			\$ 540,822	\$ 168,324
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		16,158	23,513
	Other (Specify):			
105	Construction in Process		-	-
RATE BASE			\$ 556,980	\$ 191,837
NET UTILITY OPERATING INCOME			\$ 7,954	\$ 8,664
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			1.43%	4.52%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
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**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ _____	-	_____	_____
Preferred Stock	_____	-	_____	_____
Long Term Debt	_____	-	_____	_____
Customer Deposits	_____	-	_____	_____
Tax Credits - Zero Cost	_____	-	_____	_____
Tax Credits - Weighted Cost	_____	-	_____	_____
Deferred Income Taxes	_____	-	_____	_____
Other (Explain)	_____	-	_____	_____
	_____	-	_____	_____
Total	\$ _____	_____		_____

- (1) If the utility's capital structure is not used, explain which capital structure is used.

- (2) Should equal amounts on Schedule F-6, Column (g).
- (3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	_____ 11.16%
Commission order approving Return on Equity:	_____ 100127-WS

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	_____ %
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 1,253,650	\$ 1,070,305	\$	\$ 2,323,955
102	Utility Plant Leased to Other				-
103	Property Held for Future Use				-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress	-			-
106	Completed Construction Not Classified				-
	Total Utility Plant	\$ 1,253,650	\$ 1,070,305	\$ -	\$ 2,323,955

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$			\$ -
					-
					-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization	\$			\$ -
					-
					-
					-
					-
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: Tradewinds Utilities, Inc

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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 683,470	\$ 860,886	\$ -	\$ 1,544,356
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 29,358	\$ 19,157	\$ -	\$ 48,515
Account 108.2 (2)	-	-	-	-
Account 108.3 (2)	-	-	-	-
Other Accounts (specify):	-	-	-	-
Salvage	-	-	-	-
Other Credits (Specify):	-	-	-	-
Total Credits	\$ 29,358	\$ 19,157	\$ -	\$ 48,515
Debits during year:				
Book cost of plant retired	-	-	-	-
Cost of Removal	-	-	-	-
Other Debits (specify):	-	-	-	-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ 712,828	\$ 880,043	\$ -	\$ 1,592,871
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ -	\$ -	\$ -	\$ -
Credit during year:				
ccruals charged to:				
Account 110.2 (3)	-	-	-	-
Other Accounts (specify):	-	-	-	-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired	-	-	-	-
Other debits (specify):	-	-	-	-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ -	\$ -	\$ -

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Tradewinds Utilities, Inc

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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
None	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): _____	_____
_____	_____
Total Special Deposits	\$ _____ -
OTHER SPECIAL DEPOSITS (Account 133): _____	_____
_____	_____
Total Other Special Deposits	\$ _____ -

UTILITY NAME: Tradewinds Utilities, Inc

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**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): <hr/> <div align="center">None</div> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ _____
UTILITY INVESTMENTS (Account 124): <hr/> <div align="center">None</div> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ _____
OTHER INVESTMENTS (Account 125): <hr/> <div align="center">None</div> <hr/> <hr/>	\$ _____ _____ _____	\$ _____ _____ _____
Total Other Investment		\$ _____
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): <hr/> <div align="center">None</div> <hr/>	\$ _____ _____	\$ _____ _____
Total Special Funds		\$ _____

UTILITY NAME: Tradewinds Utilities, Inc

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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water & Wastewater	\$ 36,635	
_____	_____	
Other	_____	
_____	_____	
Total Customer Accounts Receivable		\$ 36,635
OTHER ACCOUNTS RECEIVABLE (Account 142):		
Employee accounts receivable	\$ _____	
_____	_____	
Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144):		
None	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ <u>36,635</u>
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ _____	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others _____	_____	
Total Additions		\$ -
Deduct accounts written off during year:		
Utility Accounts	_____	
Others _____	_____	
_____	_____	
Total accounts written off		\$ -
Balance end of year		\$ _____
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ <u>36,635</u>

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
_____	\$ _____	\$ _____
Unamortized Debt Discount	674	1,424
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>674</u>	\$ <u>1,424</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ <u>-</u>

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
None	_____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____

UTILITY NAME: Tradewinds Utilities, Inc

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ _____ -	\$ _____ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
_____	\$ _____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ _____ -	\$ _____ -
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ _____ -	\$ _____ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ _____ -	\$ _____ -

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 1
Shares authorized		200
Shares issued and outstanding		200
Total par value of stock issued	%	\$ 200
Dividends declared per share for year	%	\$ -
PREFERRED STOCK		
Par or stated value per share	None %	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
None	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
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STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (283,494)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____ _____
	Total Credits:	\$ -
	Debits: _____	\$ _____ _____
	Total Debits:	\$ -
435	Balance Transferred from Income	\$ (3,212)
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ -
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____ Shareholder Distributions _____	_____
	Total Dividends Declared	\$ -
215	Year end Balance	\$ (286,706)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ -
Total Retained Earnings		\$ (286,706)
Notes to Statement of Retained Earnings:		

UTILITY NAME: Tradewinds Utilities, Inc

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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			
_____	%		\$ _____
_____			_____
_____			_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 232			\$ <u> -</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
_____	%		\$ _____
None	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 234			\$ <u> -</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
Mira International	_____
_____	_____
_____	_____
Total	\$ <u> -</u>

YEAR OF REPORT
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UTILITY NAME: Tradewinds Utilities, Inc

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
_____	-	427.4	4,945	4,945	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Account 237.1	\$ _____		\$ _____	\$ _____	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$ _____		\$ _____	\$ _____	\$ _____
_____	_____	427	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Account 237.2	\$ _____		\$ _____	\$ _____	\$ _____
Total Account 237 (1)	\$ _____		\$ _____	\$ _____	\$ _____
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ _____		
Less Capitalized Interest Portion of AFUDC:					

Net Interest Expensed to Account No. 427 (2)			\$ _____		\$ _____

(1) Must agree to F-2 (a), Beginning and
Ending Balance of Accrued Interest.

(2) Must agree to F-3 (c), Current
Year Interest Expense

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____ -	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____ -	\$ _____ -
TOTAL OTHER DEFERRED CREDITS	\$ _____ -	\$ _____ -

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>329,685</u>	\$ <u>537,650</u>	\$ _____	\$ <u>867,335</u>
Add credits during year:	\$ _____ -	_____ -	_____ -	_____ -
Less debit charged during the year	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
Total Contribution In Aid of Construction	\$ <u><u>329,685</u></u>	\$ <u><u>537,650</u></u>	\$ <u><u>-</u></u>	\$ <u><u>867,335</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>326,772</u>	\$ <u>504,884</u>	\$ _____	\$ <u>831,656</u>
Debits during the year:	\$ <u>2,913</u>	<u>10,828</u>	_____	\$ <u>13,741</u>
Credits during the year	\$ _____ -	\$ _____ -	\$ _____	\$ _____ -
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>329,685</u></u>	\$ <u><u>515,712</u></u>	\$ <u><u>-</u></u>	\$ <u><u>845,397</u></u>

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ _____ -
Reconciling items for the year:		
Taxable income not reported on books:		-
_____		-
_____		-
Deductions recorded on books not deducted for return:		-
_____		-
_____		-
Income recorded on books not included in return:		-
_____		-
_____		-
_____		-
_____		-
Deduction on return not charged against book income:		-
_____		-
_____		-
_____		-
_____		-
Federal tax net income		\$ _____ -

Computation of tax :

This Corporation is an "S" Corporation, therefore this schedule is not applicable

**WATER
OPERATION
SECTION**

UTILITY NAME: Tradewinds Utilities, Inc

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
Tradewinds Utilities, Inc / Marion County	WS350-10-AR	1

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
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SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,253,650
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	712,828
110	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	329,685
252	Advances for Construction		-
Subtotal			\$ 211,137
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 329,685
Subtotal			\$ 540,822
	Plus or Minus:		
114	Acquisition Adjustments (2)		-
115	Accumulated Amortization of Acquisition Adjustments (2)		-
	Working Capital Allowance (3)		16,158
	Other (Specify):		
105	Construction in Process		-
WATER RATE BASE			\$ 556,980
WATER OPERATING INCOME		W-3	\$ 7,954
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			1.43%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Tradewinds Utilities, Inc

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 177,740
469	Less: Guaranteed Revenue and AFPI	W-9	-
	Net Operating Revenues		\$ 177,740
401	Operating Expenses	W-10(a)	\$ 129,263
403	Depreciation Expense	W-6(a)	29,358
	Less: Amortization of CIAC	W-8(a)	2,913
	Net Depreciation Expense		\$ 26,445
406	Amortization of Utility Plant Acquisition Adjustment		
407	Amortization Expense (Other than CIAC)		-
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		7,918
408.11	Property Taxes		1,480
408.12	Payroll Taxes		4,680
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 14,078
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 169,786
	Utility Operating Income		\$ 7,954
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 7,954

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UTILITY NAME: Tradewinds Utilities, Inc

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	1993 Rate Case Expense	\$ 482	\$		\$ 482
302	Franchises	925			925
303	Land and Land Rights	182,500			182,500
304	Structures and Improvements	122,472			122,472
305	Collecting and Impounding Reservoirs	0			
306	Lake, River and Other Intakes	0			
307	Wells and Springs	0			
309	Supply Mains	2,469			2,469
310	Power Generation Equipment	19,733			19,733
311	Pumping Equipment	76,015			76,015
320	Water Treatment Equipment	6,568			6,568
330	Distribution Reservoirs and Standpipes	292,464			292,464
331	Transmission and Distribution Mains	282,945			282,945
333	Services	69,852			69,852
334	Meters and Meter Installations	170,838	9,448		180,286
335	Hydrants	8,000			8,000
336	Backflow Prevention Devices	0			
339	Other Plant Miscellaneous Equipment	1,462			1,462
340	Office Furniture and Equipment	5,740			5,740
341	Transportation Equipment	800			800
342	Stores Equipment	0			
343	Tools, Shop and Garage Equipment	937			937
344	Laboratory Equipment	0			
345	Power Operated Equipment	0			
346	Communication Equipment	0			
347	Miscellaneous Equipment	0			
349	Abandonment of Regional Plant	0			
TOTAL WATER PLANT		\$ 1,244,202	\$ 9,448	\$	\$ 1,253,650

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Tradewinds Utilities, Inc

SYSTEM NAME / COUNTY: Tradewinds Utilities, Inc / Marion County

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	1993 Rate Case Expense	\$ 482	\$ 482				
302	Franchises	925	925				
303	Land and Land Rights	182,500		182,500			
304	Structures and Improvements	122,472		122,472			
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs						
309	Supply Mains	2,469		2,469			
310	Power Generation Equipment	19,733		19,733			
311	Pumping Equipment	76,015		76,015			
320	Water Treatment Equipment	6,568			6,568		
330	Distribution Reservoirs and Standpipes	292,464				292,464	
331	Transmission and Distribution Mains	282,945				282,945	
333	Services	69,852				69,852	
334	Meters and Meter Installations	180,286				180,286	
335	Hydrants	8,000				8,000	
336	Backflow Prevention Devices						
339	Other Plant Miscellaneous Equipment	1,462	1,462				
340	Office Furniture and Equipment	5,740					5,740
341	Transportation Equipment	800					800
342	Stores Equipment						
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment	937					937
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
349	Abandonment of Regional Plant						
TOTAL WATER PLANT		\$ 1,253,650	\$ 2,869	\$ 403,189	\$ 6,568	\$ 833,546	\$ 7,477

UTILITY NAME: Tradewinds Utilities, Inc

<p>YEAR OF REPORT December 31, 2018</p>
--

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO.	ACCOUNT NAME	AVERAGE SERVICE LIFE IN YEARS	AVERAGE NET SALVAGE IN PERCENT	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c
(a)	(b)	(c)	(d)	(e)
301	1993 Rate Case Expense	4		25.00%
302	Franchises	29		
304	Structures and Improvements	27		
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	15		6.67%
309	Supply Mains	32		3.13%
310	Power Generation Equipment	15		6.67%
311	Pumping Equipment	15		6.67%
320	Water Treatment Equipment	7		14.29%
330	Distribution Reservoirs and Standpipes	30		3.33%
331	Transmission and Distribution Mains	40		2.50%
333	Services	35		2.86%
334	Meters and Meter Installations	17		5.88%
335	Hydrants	20		5.00%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	6		16.67%
340	Office Furniture and Equipment	6		16.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	15		6.67%
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
349	Abandonment of Regional Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Tradewinds Utilities, Inc

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	1993 Rate Case Expense	\$ 482			\$ 0
302	Franchises	925			0
304	Structures and Improvements	88,452	4,082		4,082
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	0			0
309	Supply Mains	1,991	70		70
310	Power Generation Equipment	19,733			0
311	Pumping Equipment	76,013			0
320	Water Treatment Equipment	6,568			0
330	Distribution Reservoirs and Standpipes	171,897	7,904		7,904
331	Transmission and Distribution Mains	181,892	6,580		6,580
333	Services	46,295	1,746		1,746
334	Meters and Meter Installations	75,537	8,718		8,718
335	Hydrants	5,883	177		177
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	327	81		81
340	Office Furniture and Equipment	5,739			0
341	Transportation Equipment	800	0		0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	936			0
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
349	Abandonment of Regional Plant	0			0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 683,470	\$ 29,358	\$ 0	\$ 29,358

* Specify nature of transaction W-6(a)
Use () to denote reversal entries. GROUP 1

UTILITY NAME: Tradewinds Utilities, Inc

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (l)
301	1993 Rate Case Expense	\$			\$ 0	\$ 482
302	Franchises				0	925
304	Structures and Improvements				0	92,534
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	0
309	Supply Mains				0	2,061
310	Power Generation Equipment				0	19,733
311	Pumping Equipment				0	76,013
320	Water Treatment Equipment				0	6,568
330	Distribution Reservoirs and Standpipes				0	179,801
331	Transmission and Distribution Mains				0	188,472
333	Services				0	48,041
334	Meters and Meter Installations				0	84,255
335	Hydrants				0	6,060
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	408
340	Office Furniture and Equipment				0	5,739
341	Transportation Equipment				0	800
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	936
344	Laboratory Equipment				0	0
345	Power Operated Equipment				0	0
346	Communication Equipment				0	0
347	Miscellaneous Equipment				0	0
349	Abandonment of Regional Plant				0	0
TOTAL WATER ACCUMULATED DEPRECIATION						\$ 712,828

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
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SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	_____	\$ _____ -
_____	_____	_____	_____ -
_____	_____	_____	_____ -
_____	_____	_____	_____ -
_____	_____	_____	_____ -
_____	_____	_____	_____ -
_____	_____	_____	_____ -
_____	_____	_____	_____ -
Total Credits			\$ _____

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ <u>326,772</u>
Debits during the year:	
Accruals charged to Account 272	\$ <u>2,913</u>
Other debits (specify) : _____	_____
Total debits	\$ <u>2,913</u>
Credits during the year (specify) : _____	\$ <u>0</u>
Total credits	\$ <u>-</u>
Balance end of year	\$ <u><u>329,685</u></u>

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2018

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		\$ _____

Total Credits		\$ _____

UTILITY NAME: Tradewinds Utilities, Inc

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	449	449	127,908
461.2	Sales to Commercial Customers	55	60	45,570
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		504	509	\$ 173,478
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		-	-	\$ -
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		504	509	\$ 173,478
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			4,262
Total Other Water Revenues				\$ 4,262
Total Water Operating Revenues				\$ 177,740

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2018

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 17,400	\$ 1,740	1,740
603	Salaries and Wages - Officers, Directors and Majority Stockholders	17,000		
604	Employee Pensions and Benefits	4,320	432	432
610	Purchased Water	-		
615	Purchased Power	11,061	11,061	
616	Fuel for Power Production	-		
618	Chemicals	584	584	
620	Materials and Supplies	-		
631	Contractual Services-Engineering	600		
632	Contractual Services - Accounting			
633	Contractual Services - Legal	-		
634	Contractual Services - Mgt. Fees	32,400		
635	Contractual Services - Testing	175		
636	Contractual Services - Other	5,625	5,625	
641	Rental of Building/Real Property	7,200		
642	Rental of Equipment	-		
650	Transportation Expenses	-		
656	Insurance - Vehicle	-		
657	Insurance - General Liability	4,560	4,560	
658	Insurance - Workman's Comp.	-		
659	Insurance - Other	-		
660	Advertising Expense	-		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	-		
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.	-		
670	Bad Debt Expense	-		
675	Miscellaneous Expenses	\$ 28,338	75	10,482
Total Water Utility Expenses		\$ 129,263	\$ 24,077	\$ 12,654

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
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SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	0	2,457	0	2,457	2,457
February	0	2,130	0	2,130	2,130
March	0	2,131	0	2,131	2,131
April	0	2,202	0	2,202	2,202
May	0	2,139	0	2,139	2,139
June	0	2,076	0	2,076	2,076
July	0	2,365	0	2,365	2,365
August	0	2,164	0	2,164	2,164
September	0	2,393	0	2,393	2,393
October	0	2,030	0	2,030	2,030
November	0	2,015	0	2,015	2,015
December	0	2,013	0	2,013	2,013
Total for Year	-	26,115	-	26,115	26,115

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Backup Well	5,000,000 *	0	Well
Backup Well	5,000,000 *	0	Well
Main Well	47,450,000 *	130,000	Well

* Annual

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT
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SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>108,500</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Flow Meter</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Liquid Chlorinated</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: _____
FILTRATION	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: _____
Gravity (in GPM/square feet): _____	Manufacturer: _____

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
--

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential				
5/8"	Displacement	1.0	464	464
3/4"	Displacement	1.5		
1"	Displacement	2.5	32	80
1 1/4"	Displacement, Compound or Turbine	3.8		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	9	72
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				616

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation: 39,965,000 gallons sold / 501 average SFR Customers / 365 days	218
--	-----

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2018

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 218
2. Maximum number of ERCs * which can be served. 300
3. Present system connection capacity (in ERCs *) using existing lines. 225
4. Future connection capacity (in ERCs *) upon service area buildout. 10
5. Estimated annual increase in ERCs *. 1
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 1500 GPM
7. Attach a description of the fire fighting facilities. Fire Truck Tank Refill, Fire Hydrants, and Commercial Sprinkler System
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system. N/A
9. When did the company last file a capacity analysis report with the DEP? Dec-14
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? NO
11. Department of Environmental Protection ID # 3424620
12. Water Management District Consumptive Use Permit # 2995
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: Tradewinds Utilities, Inc

<p>YEAR OF REPORT December 31, 2018</p>

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,070,305
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	880,043
110	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	537,650
252	Advances for Construction	F-20	0
Subtotal			\$ -347,388
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 515,712
Subtotal			\$ 168,324
	Plus or Minus:		
114	Acquisition Adjustments (2)		
115	Accumulated Amortization of Acquisition Adjustments (2)		
	Working Capital Allowance (3)		23,513
	Other (Specify):		
WASTEWATER RATE BASE			\$ 191,837
WASTEWATER OPERATING INCOME		S-3	\$ 8,664
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			4.52%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
--

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9	\$ 221,131
530	Less: Guaranteed Revenue (and AFPI)	S-9	0
Net Operating Revenues			\$ 221,131
401	Operating Expenses	S-10(a)	\$ 188,100
403	Depreciation Expense	S-6(a)	19,157
	Less: Amortization of CIAC	S-8(a)	10,828
Net Depreciation Expense			\$ 8,329
406	Amortization of Utility Plant Acquisition Adjustment	F-7	_____
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		10,065
408.11	Property Taxes		1,293
408.12	Payroll Taxes		4,680
408.13	Other Taxes and Licenses		_____
408	Total Taxes Other Than Income		\$ 16,038
409.1	Income Taxes		_____
410.10	Deferred Federal Income Taxes		_____
410.11	Deferred State Income Taxes		_____
411.10	Provision for Deferred Income Taxes - Credit		_____
412.10	Investment Tax Credits Deferred to Future Periods		_____
412.11	Investment Tax Credits Restored to Operating Income		_____
Utility Operating Expenses			\$ 212,467
Utility Operating Income			\$ 8,664
530	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ _____
413	Income From Utility Plant Leased to Others		_____
414	Gains (losses) From Disposition of Utility Property		_____
420	Allowance for Funds Used During Construction		_____
Total Utility Operating Income			\$ 8,664

UTILITY NAME: Tradewinds Utilities, Inc
 SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

YEAR OF REPORT
 December 31, 2018

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT.	ACCOUNT NAME (a)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 947			\$ 947
352	Franchises	3,806			3,806
353	Land and Land Rights	93,388			93,388
354	Structures and Improvements	170,068			170,068
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	33,459			33,459
361	Collection Sewers - Gravity	141,888			141,888
362	Special Collecting Structures	2,531			2,531
363	Services to Customers	64,155			64,155
364	Flow Measuring Devices	1,711			1,711
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	236,250	3,204		239,454
371	Pumping Equipment	0			0
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	124,447			124,447
381	Plant Sewers	153,842	1,640		155,482
382	Outfall Sewer Lines	8,821			8,821
389	Other Plant Miscellaneous Equipment	7,567			7,567
390	Office Furniture and Equipment	5,397			5,397
391	Transportation Equipment	0			0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	1,135			1,135
394	Laboratory Equipment	0			0
395	Power Operated Equipment	16,049			16,049
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
	Total Wastewater Plant	\$ 1,065,461	\$ 4,844	\$ 0	\$ 1,070,305

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)
 GROUP _____

YEAR OF REPORT
December 31, 2018

UTILITY NAME: Tradewinds Utilities, Inc

SYSTEM NAME / COUNTY: Tradewinds Utilities, Inc / Marion County

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (f)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 GENERAL PLANT (h)
351	Organization	\$ 947	\$ 947				
352	Franchises	3,806	3,806				
353	Land and Land Rights	93,388		93,388			
354	Structures and Improvements	170,068		170,068			
355	Power Generation Equipment	0		0			
360	Collection Sewers - Force	33,459		33,459			
361	Collection Sewers - Gravity	141,888		141,888			
362	Special Collecting Structures	2,531		2,531			
363	Services to Customers	64,155		64,155			
364	Flow Measuring Devices	1,711		1,711			
365	Flow Measuring Installations	0		0			
366	Reuse Services	0		0			
367	Reuse Meters and Meter Installations	0		0			
370	Receiving Wells	239,454		239,454			
371	Pumping Equipment	0		0			
374	Reuse Distribution Reservoirs	0		0			
375	Reuse Transmission and Distribution System	0		0			
380	Treatment and Disposal Equipment	124,447				124,447	
381	Plant Sewers	155,482				155,482	
382	Outfall Sewer Lines	8,821				8,821	
389	Other Plant Miscellaneous Equipment	7,567		7,567			
390	Office Furniture and Equipment	5,397					5,397
391	Transportation Equipment	0					0
392	Stores Equipment	0					0
393	Tools, Shop and Garage Equipment	1,135					1,135
394	Laboratory Equipment	0					0
395	Power Operated Equipment	16,049		16,049			
396	Communication Equipment	0					0
397	Miscellaneous Equipment	0					0
398	Other Tangible Plant	0					0
Total Wastewater Plant		\$ 1,070,305	\$ 4,753	\$ 530,816	\$ 239,454	\$ 288,750	\$ 6,532

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
GROUP _____

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
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SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
351	Organizational	29		3.45%
352	Franchises	3		33.33%
354	Structures and Improvements	27		3.70%
360	Collection Sewers - Force	27		3.70%
361	Collection Sewers - Gravity	40		2.50%
362	Special Collecting Structures	37		2.70%
363	Services to Customers	35		2.86%
364	Flow Measuring Devices	17		5.88%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	18		5.56%
371	Pumping Equipment			
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment	15		6.67%
382	Used Plant #3	15		6.67%
389	Other Plant Miscellaneous Equipment	35		2.86%
390	Office Furniture and Equipment	6		16.67%
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	15		6.67%
394	Laboratory Equipment			
395	Tractor & Mower	10		10.00%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2018

SYSTEM NAME / COUNTY: Tradewinds Utilities, Inc / Marion County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
351	Organizational	\$ 799	\$ 23		\$ 23
352	Franchises	3,805			0
354	Structures and Improvements	120,471	5,668		5,668
355	Power Generation Equipment				0
360	Collection Sewers - Force	32,601	769		769
361	Collection Sewers - Gravity	99,207	3,153		3,153
362	Special Collecting Structures	2,532			0
363	Services to Customers	51,434	1,688		1,688
364	Flow Measuring Devices	1,710			0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	234,281	5,172		5,172
371	Pumping Equipment	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	124,447			0
381	Plant Sewers	153,841	1,640		1,640
382	Outfall Sewer Lines	6,997	588		588
389	Other Plant Miscellaneous Equipment	6,218	420		420
390	Office Furniture and Equipment	5,396			0
391	Transportation Equipment	0			0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	1,098	36		36
394	Laboratory Equipment	0			0
395	Power Operated Equipment	16,049			0
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Depreciable Wastewater Plant in Service		\$ 860,886	\$ 19,157	\$ 0	\$ 19,157

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(e)
GROUP _____

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2018

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j)
354	Structures and Improvements	\$	\$	\$	\$	\$ 822
						3,805
354	Structures and Improvements	\$	\$	\$	\$	126,139
355	Power Generation Equipment					0
360	Collection Sewers - Force					33,370
361	Collection Sewers - Gravity					102,360
362	Special Collecting Structures					2,552
363	Services to Customers					53,122
364	Flow Measuring Devices					1,710
365	Flow Measuring Installations					0
366	Reuse Services					0
367	Reuse Meters and Meter Installations					0
370	Receiving Wells					239,453
371	Pumping Equipment					0
375	Reuse Transmission and Distribution System					0
380	Treatment and Disposal Equipment					124,447
381	Plant Sewers					155,481
382	Outfall Sewer Lines					7,585
389	Other Plant Miscellaneous Equipment					6,638
390	Office Furniture and Equipment					5,396
391	Transportation Equipment					0
392	Stores Equipment					0
393	Tools, Shop and Garage Equipment					1,134
394	Laboratory Equipment					0
395	Power Operated Equipment					16,049
396	Communication Equipment					0
397	Miscellaneous Equipment					0
398	Other Tangible Plant					0
Total Depreciable Wastewater Plant in Service						\$ 880,043

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(b)
GROUP _____

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
--

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>537,650.00</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ <u>0</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8(a)	<u> </u>
Total Credits		\$ <u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u> </u>
Total Contributions In Aid of Construction		\$ <u>537,650</u>

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
--

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Impact Fee	0	\$ _____	\$ _____ 0
Impact Fee		_____	_____ 0
		_____	_____
Total Credits			\$ _____ 0

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 504,884
Debits during the year:	
Accruals charged to Account 272	\$ 10,828
Other debits (specify):	
Rounding	_____
_____	_____
Total debits	\$ 10,828
Credits during the year (specify):	\$ _____
Total credits	\$ 0
Balance end of year	\$ 515,712

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues	_____	_____	\$ _____
521.2	Commercial Revenues	_____	_____	_____
521.3	Industrial Revenues	_____	_____	_____
521.4	Revenues From Public Authorities	_____	_____	_____
521.5	Multiple Family Dwelling Revenues	_____	_____	_____
521.6	Other Revenues	_____	_____	_____
521	Total Flat Rate Revenues	0	0	\$ 0
Measured Revenues:				
522.1	Residential Revenues	261	262	143,069
522.2	Commercial Revenues	39	40	78,062
522.3	Industrial Revenues	_____	_____	_____
522.4	Revenues From Public Authorities	_____	_____	_____
522.5	Multiple Family Dwelling Revenues	_____	_____	_____
522	Total Measured Revenues	300	302	\$ 221,131
523	Revenues From Public Authorities	_____	_____	_____
524	Revenues From Other Systems	_____	_____	_____
525	Interdepartmental Revenues	_____	_____	_____
Total Wastewater Sales		<u>300</u>	<u>302</u>	\$ <u>221,131</u>
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues	_____	_____	\$ _____
531	Sale of Sludge	_____	_____	_____
532	Forfeited Discounts	_____	_____	_____
534	Rents From Wastewater Property	_____	_____	_____
535	Interdepartmental Rents	_____	_____	_____
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)	_____	_____	_____
Total Other Wastewater Revenues				\$ 0

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
--

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____ 0
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	_____	_____	\$ _____ 0
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____ 0
Total Wastewater Operating Revenues				\$ <u>221,131</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2018

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINT (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 47,400	\$ 11,850		11,850			
703	Salaries and Wages - Officers	31,000						
704	Directors and Majority Stockholders	4,320	1,080		1,080			
710	Purchased Sewage Treatment	3,783						
711	Sludge Removal Expense	24,024	12,012		12,012			
715	Fuel for Power Production	7,979						
716	Chemicals	7,979						
718	Materials and Supplies	700						
720	Contractual Services-Engineering	700						
731	Contractual Services - Accounting							
732	Contractual Services - Legal							
733	Contractual Services - Mgt. Fees	32,400						
734	Contractual Services - Testing	9,455						
735	Contractual Services - Other	7,200	4,728		4,728			
741	Rental of Building/Real Property							
742	Rental of Equipment							
744	Transportation Expenses							
750	Insurance - Vehicle							
756	Insurance - General Liability	4,560	1,140		1,140			
757	Insurance - Workman's Comp.							
758	Law Suit Settlement							
759	Advertising Expense							
760	Regulatory Commission Expenses							
766	- Amortization of Rate Case Expense							
767	Regulatory Commission Exp -Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	15,279	2,667		2,208			3,730
	Total Wastewater Utility Expenses	\$ 188,100	\$ 41,806	\$ 0	\$ 33,368	\$	\$	\$ 3,730

S-10(a)
GROUP

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT

December 31, 2018

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)
701	Salaries and Wages - Employees	\$ 11,850		11,850
703	Salaries and Wages - Officers, Directors and Majority Stockholders			
704	Employee Pensions and Benefits	1,080		1,080
710	Purchased Sewage Treatment			
711	Sludge Removal Expense			3,783
715	Purchased Power			
716	Fuel for Power Purchased			
718	Chemicals			
720	Materials and Supplies		0	
731	Contractual Services-Engineering			
732	Contractual Services - Accounting		0	
733	Contractual Services - Legal		0	
734	Contractual Services - Mgt. Fees	29,160	3,240	
735	Contractual Services - Testing			
736	Contractual Services - Other			
741	Rental of Building/Real Property	5,760	1,440	
742	Rental of Equipment			
750	Transportation Expenses			
756	Insurance - Vehicle			
757	Insurance - General Liability	1,140		1,140
758	Insurance - Workman's Comp.			
759	Law Suit Settlement		0	
760	Advertising Expense			
766	Regulatory Commission Expenses - Amortization of Rate Case Expense			
767	Regulatory Commission Exp.-Other			
770	Bad Debt Expense			
775	Miscellaneous Expenses	4320	2356	
Total Wastewater Utility Expenses		\$ 53,310	\$ 7,036	\$ 17,853

S-10(b)
GROUP _____

UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
--

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	253	253
3/4"	Displacement	1.5		
1"	Displacement	2.5	17	43
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	9	72
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Wastewater System Meter Equivalents				368

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

- Subtract all general use and other non residential customer gallons from the total gallons treated.
- Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation: 17,727,189 gallons sold / 305 average SFR Customers / 365 days	159
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UTILITY NAME: Tradewinds Utilities, Inc

YEAR OF REPORT December 31, 2018
--

SYSTEM NAME / COUNTY : Tradewinds Utilities, Inc / Marion County

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity		81,000 Total	
Basis of Permit Capacity (1)			
Manufacturer	McNeil	Marlof	
Type (2)	Concrete	Concrete	
Hydraulic Capacity	65,000	50,000	
Average Daily Flow	30,000	30,000	
Total Gallons of Wastewater Treated	10,950,000	10,950,000	
Method of Effluent Disposal		Spray Field	

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME:

Tradewinds Utilities, Inc

YEAR OF REPORT
December 31, 2018

SYSTEM NAME / COUNTY :

Tradewinds Utilities, Inc / Marion County

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served _____ 218
2. Maximum number of ERCs* which can be served _____ 275
3. Present system connection capacity (in ERCs*) using existing lines _____ 57
4. Future connection capacity (in ERCs*) upon service area buildout _____ 275
5. Estimated annual increase in ERCs* _____ 1
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
_____ NONE
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. _____ N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____ NO
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? _____ NO
If so, what are the utility's plans to comply with this requirement? _____
10. When did the company last file a capacity analysis report with the DEP? _____ N/A
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____ N/A
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____ NO
12. Department of Environmental Protection ID # _____ FLA010699-001

* An ERC is determined based on the calculation on S-11.

reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: Tradewinds Utilities, Inc.
For the Year Ended December 31, ____ 2018

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ _____	\$ _____	\$ _____
Total Measured Revenues (522.1 - 522.5)	221,131	221,131	_____
Revenues from Public Authorities (523)	_____	_____	_____
Revenues from Other Systems (524)	_____	_____	_____
Interdepartmental Revenues (525)	_____	_____	_____
Total Other Wastewater Revenues (530 - 536)	_____	_____	_____
Reclaimed Water Sales (540.1 - 544)	_____	_____	_____
Total Wastewater Operating Revenue	221,131	221,131	\$ _____
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	221,131	221,131	0

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross

wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).