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WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

WS651-01-AR

Buffalo Bluff Utilities, Inc.

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



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DIVISION OF
ECONOMIC REGULATION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2001

ACCOUNTANTS COMPILATION REPORT

Mr. Arthur H. Runk, Sr.
Buffalo Bluff Utilities, Inc.
Satsuma, Florida

We have compiled the balance sheets of Buffalo Bluff Utilities, Inc. as of December 31, 2001 and 2000 and the related statements of income and retained earnings for the year ended December 31, 2001 included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information on pages F-2, F-3, F-4, F-5, F-6, F-7, F-8, W-1, W-2, S-1, S-2 and the schedules of operations and maintenance expense on pages W-3 and S-3 of the accompanying prescribed form.

Our compilation was limited to presenting in the form prescribed by the Florida Public Service Commission information that is the representation of management. We have not audited or reviewed the financial statements and supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements and the supplementary information referred to above are presented in accordance with the requirements of the Florida Public Service Commission, which requires statements to conform with the 1996 NARUC Uniform Systems of Accounts, which differ from generally accepted accounting principles. Accordingly, the financial statements and supplementary information are not designed for those who are not informed about such differences.

The supplementary information contained on pages F-9, F-10, W-4, W-5, W-6, S-4, S-5, V-1, and the customer schedules on pages W-3 and S-3 of the accompanying prescribed form has not been audited, reviewed, or compiled by us, and, accordingly, we assume no responsibility for that information.

St. Augustine, Florida
April 25, 2002

Taylor & Wainio, P.A.

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FINANCIAL SECTION

REPORT OF

BUFFALO BLUFF UTILITIES, INC

(EXACT NAME OF UTILITY)

1985 MIZELL RD ST AUGUSTINE, FL 32084	STAR RTE 1, BOX 450 SATSUMA, FL 32189 PUTNAM
Mailing Address	Street Address County
Telephone Number 904-471-8272	Date Utility First Organized 8-9-84
Fax Number 904-471-9673	E-mail Address N/A
Sunshine State One-Call of Florida, Inc. Member No. N/A	

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual ☒ Sub Chapter S Corporation ☐ 1120 Corporation ☐ Partnership

Name, Address and phone where records are located: 1985 MIZELL RD
ST AUGUSTINE, FL 32084

Name of subdivisions where services are provided: BAYOU CLUB

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: ARTHUR H. RUNK, SR	SHAREHOLDER	1985 MIZELL RD ST AUGUSTINE, FL 32084	
Person who prepared this report: TAYLOR & WAINIO, PA	CPA FIRM	120 SR 312 WEST, STE 1 ST AUGUSTINE, FL 32086	
Officers and Managers: ARTHUR H. RUNK, SR	DIRECTOR/ V.P.	AS ABOVE	\$ NONE
PIERRE D. THOMPSON	DIRECTOR/ PRESIDENT	PO BOX 70 ST AUGUSTINE, FL 32015	\$ NONE
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
PIERRE D. THOMPSON	41.67%	AS ABOVE	\$ NONE
ARTHUR H. RUNK, SR	33.34%	AS ABOVE	\$ NONE
ARTHUR H. RUNK, JR	8.33%	1985 MIZELL RD	\$ NONE
CHRISTOPHER RUNK	8.33%	1985 MIZELL RD	\$ NONE
P. BRAD RUNK	8.33%	1985 MIZELL RD	\$ NONE
			\$
			\$

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2001

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 15,020	\$ 16,581	\$ 0	\$ 31,600
Commercial_____					
Industrial_____					
Multiple Family_____					
Guaranteed Revenues_____					
Other (Specify)_____					
Total Gross Revenue____		\$ 15,020	\$ 16,581	\$ 0	\$ 31,600
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 12,441	\$ 11,985	\$ 0	\$ 24,426
Depreciation Expense_____	F-5	2,432	4,449		6,881
CIAC Amortization Expense_____	F-8	(2,061)	(1,900)		(3,961)
Taxes Other Than Income_____	F-7	1,299	1,367		2,666
Income Taxes_____	F-7	0	0		0
Total Operating Expense		\$ 14,111	15,900	0	\$ 30,012
Net Operating Income (Loss)		\$ 908	\$ 680	\$ 0	\$ 1,589
Other Income:					
Nonutility Income_____		\$ NONE	\$ NONE	\$ NONE	\$ NONE

Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ NONE	\$ NONE	\$ NONE	\$ NONE
Interest Expense_____					

Net Income (Loss)		\$ 908	\$ 680	\$ 0	\$ 1,589

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2001

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 218741	\$ 217634
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	(133636)	(126755)
Net Utility Plant -----		\$ 85105	\$ 90879
Cash -----		8651	6542
Customer Accounts Receivable (141) -----			
Other Assets (Specify): -----		2945	124
PSC RATE CASE EXP -----		4426	4426
(ACCUM AMORT) -----		(1475)	(590)
Total Assets -----		\$ 99652	\$ 101381
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	500	500
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		240126	240125
Retained Earnings (215) -----	F-6	(160330)	(161918)
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ 80296	\$ 78707
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----		1624	1619
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----		1404	766
Other Liabilities (Specify) -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	16328	20289
Total Liabilities and Capital -----		\$ 99652	\$ 101381

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 2001

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ 83017	\$ 124783	\$	\$ 207800
Construction Work in -----				
Other (Specify) -----				
LAND	1103	9838		10941
Total Utility Plant -----	\$ 84120	\$ 134621	\$ 0	\$ 218741

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year -----	\$ 49305	\$ 77450	\$ 0	\$ 126755
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account -----	\$ 2432	\$ 4449	\$ 0	\$ 6881
Salvage -----				
Other Credits (specify) -----				
Total Credits -----	\$ 2432	\$ 4449	\$ 0	\$ 6881
<u>Deduct Debits During Year:</u>				
Book cost of plant retired -----	\$	\$	\$	\$
Cost of removal -----				
Other debits (specify) -----				
Total Debits -----	\$ NONE	\$ NONE	\$ NONE	\$ NONE
Balance End of Year -----	\$ 51737	\$ 81899	\$ 0	\$ 133636

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2001

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	1	
Shares authorized _____	500	
Shares issued and outstanding _____	500	
Total par value of stock issued _____	500	
Dividends declared per share for year _____	NONE	

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ NONE	\$ (161919)
Changes during the year (Specify): NET INCOME(LOSS) _____		1589

Balance end of year _____	\$ NONE	\$ (160330)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): _____		

Balance end of year _____	\$ NONE	\$ NONE

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____			\$ _____
_____			_____
_____			_____
Total _____			\$ NONE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____ 0
State income Tax _____	_____	_____	_____	_____ 0
Taxes Other Than Income: _____	_____	_____	_____	_____ 0
State ad valorem tax _____	_____	_____	_____	_____ 0
Local property tax _____	556	556	_____	1112
Regulatory assessment fee _____	668	736	_____	1404
Other (Specify) _____	_____	_____	_____	_____ 0
CORP RPT-DPT OF STATE FL _____	75	75	_____	150
	_____	_____	_____	_____ 0
Total Taxes Accrued _____	\$ <u>1299</u>	\$ <u>1367</u>	\$ <u>NONE</u>	\$ <u>2666</u>

[illegible]

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2001

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	%	_____ %
Preferred Stock	_____	_____ %	%	_____ %
Long Term Debt	_____	_____ %	%	_____ %
Customer Deposits	_____	_____ %	%	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	%	_____ %
Deferred Income Taxes	_____	_____ %	%	_____ %
Other (Explain)	_____	_____ %	%	_____ %
Total	\$ <u>N/A</u>	<u>100.00</u> %		<u>N/A</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE N/A

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

WATER OPERATING SECTION

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2001

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____ 0
302	Franchises_____	_____	_____	_____	_____ 0
303	Land and Land Rights_____	1103	_____	_____	1103
304	Structures and Improvements_____	3825	_____	_____	3825
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____ 0
306	Lake, River and Other Intakes_____	_____	_____	_____	_____ 0
307	Wells and Springs_____	13229	_____	_____	13229
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____ 0
309	Supply Mains_____	_____	_____	_____	_____ 0
310	Power Generation Equipment_____	_____	_____	_____	_____ 0
311	Pumping Equipment_____	10475	_____	_____	10475
320	Water Treatment Equipment_____	854	_____	_____	854
330	Distribution Reservoirs and Standpipes_____	7350	_____	_____	7350
331	Transmission and Distribution Lines_____	32336	_____	_____	32336
333	Services_____	8530	_____	_____	8530
334	Meters and Meter Installations_____	5311	1107	_____	6418
335	Hydrants_____	_____	_____	_____	_____ 0
336	Backflow Prevention Devices_____	_____	_____	_____	_____ 0
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____ 0
340	Office Furniture and Equipment_____	_____	_____	_____	_____ 0
341	Transportation Equipment_____	_____	_____	_____	_____ 0
342	Stores Equipment_____	_____	_____	_____	_____ 0
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____ 0
344	Laboratory Equipment_____	_____	_____	_____	_____ 0
345	Power Operated Equipment_____	_____	_____	_____	_____ 0
346	Communication Equipment_____	_____	_____	_____	_____ 0
347	Miscellaneous Equipment_____	_____	_____	_____	_____ 0
348	Other Tangible Plant_____	_____	_____	_____	_____ 0
	Total Water Plant_____	\$ 83013	\$ 1107	\$ 0	\$ 84120

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements		%	%	\$ 2212	\$	\$ 134	\$ 2346
305	Collecting and Impounding Reservoirs		%	%				0
306	Lake, River and Other Intakes		%	%				0
307	Wells and Springs		%	%	8078		490	8568
308	Infiltration Galleries & Tunnels		%	%				0
309	Supply Mains		%	%				0
310	Power Generating Equipment		%	%				0
311	Pumping Equipment		%	%	10247		228	10475
320	Water Treatment Equipment		%	%	801		15	816
330	Distribution Reservoirs & Standpipes		%	%	4040		245	4285
331	Trans. & Dist. Mains		%	%	14672		889	15561
333	Services		%	%	4026		244	4270
334	Meter & Meter Installations		%	%	5229		187	5416
335	Hydrants		%	%				0
336	Backflow Prevention Devices		%	%				0
339	Other Plant and Miscellaneous Equipment		%	%				0
340	Office Furniture and Equipment		%	%				0
341	Transportation Equipment		%	%				0
342	Stores Equipment		%	%				0
343	Tools, Shop and Garage Equipment		%	%				0
344	Laboratory Equipment		%	%				0
345	Power Operated Equipment		%	%				0
346	Communication Equipment		%	%				0
347	Miscellaneous Equipment		%	%				0
348	Other Tangible Plant		%	%				0
	Totals				\$ 49305	\$ 0	\$ 2432	\$ 51737 *

* This amount should tie to Sheet F-5.

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	1140
616	Fuel for Power Production_____	_____
618	Chemicals_____	1147
620	Materials and Supplies_____	569
630	Contractual Services:	
	Billing_____	900
	Professional_____	1860
	Testing_____	169
	Other_ _ Meter Reading/Monitoring/Repairs	6197
640	Rents_____	_____
650	Transportation Expense_____	_____
655	Insurance Expense_____	_____
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	443
670	Bad Debt Expense_____	_____
675	Miscellaneous Expenses_ _ Bank Fees	16
	Total Water Operation And Maintenance Expense_____	\$ 12441 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	57	53	53
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify)	_____	_____	_____	_____	_____
Total			_____	_____	_____

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2001

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
(a)	(b)	(c)	(d)	(e)	(f)
January_____	_____	332	51	281	281
February_____	_____	234	18	216	216
March_____	_____	249	20	229	229
April_____	_____	329	33	296	296
May_____	_____	632	101	531	531
June_____	_____	198	6	192	192
July_____	_____	237	77	160	160
August_____	_____	206	25	181	181
September_____	_____	223	26	197	197
October_____	_____	228	81	147	147
November_____	_____	253	43	210	210
December_____	_____	209	16	193	193
Total for Year_____	0	3330	497	2833	2833

If water is purchased for resale, indicate the following: N/A

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below: N/A

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	1150	_____	_____	1150
PVC	4"	6480	_____	_____	6480
PVC	2"	250	_____	_____	250
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2001

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1982	1987		
Types of Well Construction and Casing _____	ROTARY GALV	ROTARY GALV		
Depth of Wells _____	85'	85'		
Diameters of Wells _____	4"	4"		
Pump - GPM _____	25	25		
Motor - HP _____	1	1		
Motor Type * _____	SUBM/CENTR	SUBM/CENTR		
Yields of Wells in GPD _____	36000	36000		
Auxiliary Power _____	N/A	N/A		
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	PNEUMATIC			
Capacity of Tank _____	2500			
Ground or Elevated _____	GROUND			

HIGH SERVICE PUMPING

N/A

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	N/A			
Type _____				
Rated Horsepower _____				
<u>Pumps</u>				
Manufacturer _____				
Type _____				
Capacity in GPM _____				
Average Number of Hours Operated Per Day _____				
Auxiliary Power _____				

UTILITY NAME: _____ BUFFALO BLUFF UTILITIES, YEAR OF REPORT
DECEMBER 31, 2001

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)		
Permitted Gals. per day_____	14685 ADE	_____
Type of Source_____	GROUNDWATER	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:		
Type_____	CHLORINATION	_____
Make_____	PULSAFEEDER	_____
Permitted Capacity (GPD)_____	55000	_____
High service pumping		_____
Gallons per minute_____	N/A	_____
Reverse Osmosis_____	N/A	_____
Lime Treatment		_____
Unit Rating_____	N/A	_____
Filtration		_____
Pressure Sq. Ft._____	N/A	_____
Gravity GPD/Sq.Ft._____	N/A	_____
Disinfection		_____
Chlorinator_____	HYPOCHLORINATOR	_____
Ozone_____	N/A	_____
Other_____	N/A	_____
Auxiliary Power_____	N/A	_____

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 26
2. Maximum number of ERCs * which can be served. _____ 137
3. Present system connection capacity (in ERCs *) using existing lines. _____ 75
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 240
5. Estimated annual increase in ERCs *. NO ESTIMATE AVAILABLE
6. Is the utility required to have fire flow capacity? _____ N/A
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
26 ADDITIONAL LOTS PERMITTED, NO CONSTRUCTION SCHEDULED
AERATION, GROUND STORAGE & HIGH SERVICE, NOT SCHEDULED

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following: N/A
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____ 2544266
12. Water Management District Consumptive Use Permit # _____ 0080357-001-0568 3328400
 - a. Is the system in compliance with the requirements of the CUP? yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT DECEMBER 31, 2001

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____ 0
352	Franchises_____	_____	_____	_____	_____ 0
353	Land and Land Rights_____	9838	_____	_____	9838
354	Structures and Improvements_____	49635	_____	_____	49635
355	Power Generation Equipment_____	_____	_____	_____	_____ 0
360	Collection Sewers - Force_____	8681	_____	_____	8681
361	Collection Sewers - Gravity_____	20587	_____	_____	20587
362	Special Collecting Structures_____	_____	_____	_____	_____ 0
363	Services to Customers_____	2414	_____	_____	2414
364	Flow Measuring Devices_____	_____	_____	_____	_____ 0
365	Flow Measuring Installations_____	_____	_____	_____	_____ 0
370	Receiving Wells_____	6614	_____	_____	6614
371	Pumping Equipment_____	_____	_____	_____	_____ 0
380	Treatment and Disposal Equipment_____	8763	_____	_____	8763
381	Plant Sewers_____	28089	_____	_____	28089
382	Outfall Sewer Lines_____	_____	_____	_____	_____ 0
389	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____ 0
390	Office Furniture and Equipment_____	_____	_____	_____	_____ 0
391	Transportation Equipment_____	_____	_____	_____	_____ 0
392	Stores Equipment_____	_____	_____	_____	_____ 0
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____ 0
394	Laboratory Equipment_____	_____	_____	_____	_____ 0
395	Power Operated Equipment_____	_____	_____	_____	_____ 0
396	Communication Equipment_____	_____	_____	_____	_____ 0
397	Miscellaneous Equipment_____	_____	_____	_____	_____ 0
398	Other Tangible Plant_____	_____	_____	_____	_____ 0
	Total Wastewater Plant_____	\$ 134621	\$ 0	\$ 0	\$ 134621 *

* This amount should tie to sheet F-5.

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 2001

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage Percent in (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements		%	%	\$ 35412	\$	\$ 2145	\$ 37557
355	Power Generation Equipment		%	%				0
360	Collection Sewers - Force		%	%	5302		321	5623
361	Collection Sewers - Gravity		%	%	9937		602	10539
362	Special Collecting Structures		%	%				0
363	Services to Customers		%	%	1139		69	1208
364	Flow Measuring Devices		%	%				0
365	Flow Measuring Installations		%	%				0
370	Receiving Wells		%	%	4366		265	4631
371	Pumping Equipment		%	%				0
380	Treatment and Disposal Equipment							
381	Plant Sewers		%	%	6785		169	6954
382	Outfall Sewer Lines		%	%	14509		878	15387
389	Other Plant and Miscellaneous Equipment		%	%				0
390	Office Furniture and Equipment		%	%				0
391	Transportation Equipment		%	%				0
392	Stores Equipment		%	%				0
393	Tools, Shop and Garage Equipment		%	%				0
394	Laboratory Equipment		%	%				0
395	Power Operated Equipment		%	%				0
396	Communication Equipment		%	%				0
397	Miscellaneous Equipment		%	%				0
398	Other Tangible Plant		%	%				0
	Totals				\$ 77450	\$	\$ 4449	\$ 81899 *

* This amount should tie to Sheet F-5.

UTILITY NAME: BUFFALO BLUFF UTILITIES, INCYEAR OF REPORT
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2001

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees_____	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____
704	Employee Pensions and Benefits_____	_____
710	Purchased Wastewater Treatment_____	_____
711	Sludge Removal Expense_____	_____
715	Purchased Power_____	777
716	Fuel for Power Production_____	_____
718	Chemicals_____	1337
720	Materials and Supplies_____	569
730	Contractual Services:	
	Billing_____	900
	Professional_____	1860
	Testing_____	169
	Other_____ Meter Reading/Monitoring/Repair	5915
740	Rents_____	_____
750	Transportation Expense_____	_____
755	Insurance Expense_____	_____
765	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	442
770	Bad Debt Expense_____	_____
775	Miscellaneous Expenses_____ Bank Fees	16
	Total Wastewater Operation And Maintenance Expense_____	\$ 11985 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
Residential Service					
All meter sizes	D	1.0	57	53	53
General Service					
5/8"	D	1.0			
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total					

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: _____ BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT
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PUMPING EQUIPMENT

Lift Station Number _____	1	1				
Make or Type and nameplate data on pump _____	HYDRO-MATIC	HYDRO-MATIC				
Year installed _____	1992	1992				
Rated capacity _____	50 GPM	50 GPM				
Size _____	2 HP	2 HP				
Power:						
Electric _____	230V30	230V30				
Mechanical _____	N/A	N/A				
Nameplate data of motor _____	UNKNW	UNKNW				

SERVICE CONNECTIONS

Size (inches) _____	4"					
Type (PVC, VCP, etc.) _____	PVC					
Average length _____	20'					
Number of active service connections _____	59					
Beginning of year _____	59					
Added during year _____	0					
Retired during year _____	0					
End of year _____	59					
Give full particulars concerning inactive connections _____						

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	8"				4"			
Type of main _____	PVC				PVC			
Length of main (nearest foot) _____								
Beginning of year _____	4030				1500			
Added during year _____	0				0			
Retired during year _____	0				0			
End of year _____	4030				1500			

MANHOLES

Size (inches) _____	48"			
Type of Manhole _____	CONCRETE			
Number of Manholes:				
Beginning of year _____	11			
Added during year _____	0			
Retired during year _____	0			
End of Year _____	11			

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

SYSTEM NAME: _____

YEAR OF REPORT DECEMBER 31, 2001

TREATMENT PLANT

Manufacturer_____	AMERENVIRPORT	_____	_____
Type_____	EXT AERATION	_____	_____
"Steel" or "Concrete"_____	STEEL	_____	_____
Total Permitted Capacity_____	0.0285 MGD	_____	_____
Average Daily Flow_____	0.0043 MGD	_____	_____
Method of Effluent Disposal_____	2 PERC PONDS	_____	_____
Permitted Capacity of Disposal_____	_____	_____	_____
Total Gallons of Wastewater treated_____	1.7203 MG	_____	_____

MASTER LIFT STATION PUMPS N/A

Manufacturer_____	_____	_____	_____	_____	_____	_____
Capacity (GPM's)_____	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer_____	_____	_____	_____	_____	_____	_____
Horsepower_____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	179.8	_____	179.8
February_____	128.8	_____	128.8
March_____	148.8	_____	148.8
April_____	153.0	_____	153.0
May_____	93.0	_____	93.0
June_____	99.0	_____	99.0
July_____	111.6	_____	111.6
August_____	96.1	_____	96.1
September_____	162.0	_____	162.0
October_____	133.3	_____	133.3
November_____	135.0	_____	135.0
December_____	133.3	_____	133.3
Total for year_____	1573.7	_____	1573.7

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: BUFFALO BLUFF UTILITIES, INC

YEAR OF REPORT
DECEMBER 31, 2001

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. _____ 15
2. Maximum number of ERCs* which can be served. _____ 102
3. Present system connection capacity (in ERCs*) using existing lines. _____ 75
4. Future connection capacity (in ERCs*) upon service area buildout. _____ 240
5. Estimated annual increase in ERCs*. _____ NO ESTIMATE ON ERC INCREASE
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
_____ 26 LOTS PERMITTED FOR DEVELOPEMENT

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____ N/A
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? _____ N/A
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____ N/A
11. If the present system does not meet the requirements of DEP rules, submit the following: **SYSTEM IN COMPLIANCE**
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # _____ 3154P00633 PERMIT: FLA011717

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|---|--------------------------------|----|--|
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | | |
|--|--|--|--|---|
| 1.
<input checked="checked" type="checkbox"/> | 2.
<input checked="checked" type="checkbox"/> | 3.
<input checked="checked" type="checkbox"/> | 4.
<input checked="checked" type="checkbox"/> | _____ * |
| | | | | (signature of chief executive officer of the utility) |
| 1.
<input type="checkbox"/> | 2.
<input type="checkbox"/> | 3.
<input type="checkbox"/> | 4.
<input type="checkbox"/> | _____ * |
| | | | | (signature of chief financial officer of the utility) |

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.