

CLASS "A" OR "B"

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WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

## ANNUAL REPORT

OF

WS880-07-AR

**AQUA UTILITIES FLORIDA, INC.**

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Exact Legal Name of Respondent

Various

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2007

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**All PSC**  
**All PSC**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	5,359,192	5,359,193	(1)
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	29,651	29,651	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	67,716	67,715	1
<b>Total Water Operating Revenue</b>	<b>\$5,456,559</b>	<b>\$5,456,559</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$5,456,559</b>	<b>\$5,456,559</b>	<b>\$0</b>

**Explanations:**

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: Alachua**  
**Certificate No.: 549-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	150,812	150,812	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	2,602	2,602	0
<b>Total Water Operating Revenue</b>	<b>\$153,414</b>	<b>\$153,414</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water       from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$153,414</b>	<b>\$153,414</b>	<b>\$0</b>

**Explanations:**

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2007**

**County:  
Certificate No.:**

**Alachua  
549-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	61,433	61,433	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	512	512	0
<b>Total Water Operating Revenue</b>	<b>\$61,945</b>	<b>\$61,945</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$61,945</b>	<b>\$61,945</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Alachua**  
**549-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	89,379	89,379	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	2,090	2,090	0
<b>Total Water Operating Revenue</b>	<b>\$91,469</b>	<b>\$91,469</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water       from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$91,469</b>	<b>\$91,469</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Brevard**  
**2-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	69,825	69,825	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	621	621	0
<b>Total Water Operating Revenue</b>	<b>\$70,446</b>	<b>\$70,446</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$70,446</b>	<b>\$70,446</b>	<b>\$0</b>

**Explanations:**

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Brevard**  
**2-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	15,470	15,470	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	180	180	0
<b>Total Water Operating Revenue</b>	<b>\$15,650</b>	<b>\$15,650</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$15,650</b>	<b>\$15,650</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Brevard**  
**2-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	54,355	54,355	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	441	441	0
<b>Total Water Operating Revenue</b>	<b>\$54,796</b>	<b>\$54,796</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water       from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$54,796</b>	<b>\$54,796</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Highlands**  
**422-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	198,637	198,637	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	1,387	1,387	0
<b>Total Water Operating Revenue</b>	<b>\$200,024</b>	<b>\$200,024</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$200,024</b>	<b>\$200,024</b>	<b>\$0</b>

**Explanations:**

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Highlands**  
**422-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	126,224	126,224	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	614	614	0
<b>Total Water Operating Revenue</b>	<b>\$126,838</b>	<b>\$126,838</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$126,838</b>	<b>\$126,838</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2007**

**County:  
Certificate No.:**

**Highlands  
422-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	56,426	56,426	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	583	583	0
<b>Total Water Operating Revenue</b>	<b>\$57,009</b>	<b>\$57,009</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$57,009</b>	<b>\$57,009</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2007**

**County:  
Certificate No.:**

**Highlands  
422-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	15,987	15,987	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	190	190	0
<b>Total Water Operating Revenue</b>	<b>\$16,177</b>	<b>\$16,177</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$16,177</b>	<b>\$16,177</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	1,566,769	1,566,770	(1)
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	29,489	29,489	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	15,037	15,037	0
<b>Total Water Operating Revenue</b>	<b>\$1,611,295</b>	<b>\$1,611,296</b>	<b>(\$1)</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$1,611,295</b>	<b>\$1,611,296</b>	<b>(\$1)</b>

**Explanations:**

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2007**

**County:  
Certificate No.:**

**Lake  
106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	30,667	30,668	(1)
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	150	150	0
<b>Total Water Operating Revenue</b>	<b>\$30,817</b>	<b>\$30,818</b>	<b>(\$1)</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$30,817</b>	<b>\$30,818</b>	<b>(\$1)</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	119,176	119,176	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	4,272	4,272	0
<b>Total Water Operating Revenue</b>	<b>\$123,448</b>	<b>\$123,448</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$123,448</b>	<b>\$123,448</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	41,894	41,894	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	190	190	0
<b>Total Water Operating Revenue</b>	<b>\$42,084</b>	<b>\$42,084</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$42,084</b>	<b>\$42,084</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	80,396	80,396	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	29,489	29,489	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	0	0	0
<b>Total Water Operating Revenue</b>	<b>\$109,885</b>	<b>\$109,885</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water       from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$109,885</b>	<b>\$109,885</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	48,310	48,310	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	435	435	0
<b>Total Water Operating Revenue</b>	<b>\$48,745</b>	<b>\$48,745</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$48,745</b>	<b>\$48,745</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	12,187	12,187	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	160	160	0
<b>Total Water Operating Revenue</b>	<b>\$12,347</b>	<b>\$12,347</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$12,347</b>	<b>\$12,347</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	33,265	33,265	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	215	215	0
<b>Total Water Operating Revenue</b>	<b>\$33,480</b>	<b>\$33,480</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$33,480</b>	<b>\$33,480</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	20,869	20,869	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	1,365	1,365	0
<b>Total Water Operating Revenue</b>	<b>\$22,234</b>	<b>\$22,234</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$22,234</b>	<b>\$22,234</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	24,905	24,905	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	475	475	0
<b>Total Water Operating Revenue</b>	<b>\$25,380</b>	<b>\$25,380</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$25,380</b>	<b>\$25,380</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	37,587	37,587	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	185	185	0
<b>Total Water Operating Revenue</b>	<b>\$37,772</b>	<b>\$37,772</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$37,772</b>	<b>\$37,772</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	52,269	52,269	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	245	245	0
<b>Total Water Operating Revenue</b>	<b>\$52,514</b>	<b>\$52,514</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water         from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$52,514</b>	<b>\$52,514</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	61,611	61,611	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	250	250	0
<b>Total Water Operating Revenue</b>	<b>\$61,861</b>	<b>\$61,861</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$61,861</b>	<b>\$61,861</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	17,419	17,419	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	50	50	0
<b>Total Water Operating Revenue</b>	<b>\$17,469</b>	<b>\$17,469</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$17,469</b>	<b>\$17,469</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	11,183	11,183	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	125	125	0
<b>Total Water Operating Revenue</b>	<b>\$11,308</b>	<b>\$11,308</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$11,308</b>	<b>\$11,308</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	52,947	52,947	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	305	305	0
<b>Total Water Operating Revenue</b>	<b>\$53,252</b>	<b>\$53,252</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water       from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$53,252</b>	<b>\$53,252</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	78,168	78,168	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	347	347	0
<b>Total Water Operating Revenue</b>	<b>\$78,515</b>	<b>\$78,515</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$78,515</b>	<b>\$78,515</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2007**

**County:  
Certificate No.:**

**Lake  
106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	45,745	45,745	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	205	205	0
<b>Total Water Operating Revenue</b>	<b>\$45,950</b>	<b>\$45,950</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water       from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$45,950</b>	<b>\$45,950</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	14,582	14,582	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	555	555	0
<b>Total Water Operating Revenue</b>	<b>\$15,137</b>	<b>\$15,137</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$15,137</b>	<b>\$15,137</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2007**

**County:  
Certificate No.:**

**Lake  
106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	533,180	533,180	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	3,385	3,385	0
<b>Total Water Operating Revenue</b>	<b>\$536,565</b>	<b>\$536,565</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$536,565</b>	<b>\$536,565</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	51,782	51,782	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	405	405	0
<b>Total Water Operating Revenue</b>	<b>\$52,187</b>	<b>\$52,187</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water       from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$52,187</b>	<b>\$52,187</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	4,996	4,996	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	0	0	0
<b>Total Water Operating Revenue</b>	<b>\$4,996</b>	<b>\$4,996</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water       from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$4,996</b>	<b>\$4,996</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	42,806	42,806	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	495	495	0
<b>Total Water Operating Revenue</b>	<b>\$43,301</b>	<b>\$43,301</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$43,301</b>	<b>\$43,301</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	92,754	92,754	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	820	820	0
<b>Total Water Operating Revenue</b>	<b>\$93,574</b>	<b>\$93,574</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$93,574</b>	<b>\$93,574</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**106-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	58,071	58,071	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	403	403	0
<b>Total Water Operating Revenue</b>	<b>\$58,474</b>	<b>\$58,474</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$58,474</b>	<b>\$58,474</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2007**

**County:  
Certificate No.:**

**Marion  
346-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	513,578	513,578	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	3,215	3,215	0
<b>Total Water Operating Revenue</b>	<b>\$516,793</b>	<b>\$516,793</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$516,793</b>	<b>\$516,793</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: Orange**  
**Certificate No.: 84-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	73,800	73,800	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	340	340	0
<b>Total Water Operating Revenue</b>	<b>\$74,140</b>	<b>\$74,140</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$74,140</b>	<b>\$74,140</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

*Palm Beach*  
*53-W*

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	106,690	106,690	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	4,990	4,990	0
<b>Total Water Operating Revenue</b>	<b>\$111,680</b>	<b>\$111,680</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$111,680</b>	<b>\$111,680</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

*Pasco*  
*209-W*

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	816,904	816,903	1
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	11,066	11,066	0
<b>Total Water Operating Revenue</b>	<b>\$827,970</b>	<b>\$827,969</b>	<b>\$1</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$827,970</b>	<b>\$827,969</b>	<b>\$1</b>

**Explanations:**

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Pasco**  
**209-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	428,617	428,617	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	5,046	5,046	0
<b>Total Water Operating Revenue</b>	<b>\$433,663</b>	<b>\$433,663</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$433,663</b>	<b>\$433,663</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

*Pasco*  
*209-W*

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	312,894	312,893	1
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	4,515	4,515	0
<b>Total Water Operating Revenue</b>	<b>\$317,409</b>	<b>\$317,408</b>	<b>\$1</b>
<b>LESS: Expense for Purchased Water       from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$317,409</b>	<b>\$317,408</b>	<b>\$1</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Pasco**  
**209-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	75,393	75,393	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	1,505	1,505	0
<b>Total Water Operating Revenue</b>	<b>\$76,898</b>	<b>\$76,898</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$76,898</b>	<b>\$76,898</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Polk**  
**587-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	335,081	335,081	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	162	162	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	5,764	5,764	0
<b>Total Water Operating Revenue</b>	<b>\$341,007</b>	<b>\$341,007</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water       from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$341,007</b>	<b>\$341,007</b>	<b>\$0</b>

**Explanations:**

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Polk**  
**587-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	14,668	14,668	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	162	162	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	0	0	0
<b>Total Water Operating Revenue</b>	<b>\$14,830</b>	<b>\$14,830</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$14,830</b>	<b>\$14,830</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: Polk**  
**Certificate No.: 587-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	17,615	17,615	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	535	535	0
<b>Total Water Operating Revenue</b>	<b>\$18,150</b>	<b>\$18,150</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$18,150</b>	<b>\$18,150</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2007**

**County:  
Certificate No.:**

**Polk  
587-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	138,981	138,981	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	2,470	2,470	0
<b>Total Water Operating Revenue</b>	<b>\$141,451</b>	<b>\$141,451</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water       from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$141,451</b>	<b>\$141,451</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

*Polk*  
*587-W*

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	51,545	51,545	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	495	495	0
<b>Total Water Operating Revenue</b>	<b>\$52,040</b>	<b>\$52,040</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$52,040</b>	<b>\$52,040</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

*Polk*  
*587-W*

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	13,570	13,570	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	452	452	0
<b>Total Water Operating Revenue</b>	<b>\$14,022</b>	<b>\$14,022</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$14,022</b>	<b>\$14,022</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

*Polk*  
*587-W*

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	98,702	98,702	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	1,812	1,812	0
<b>Total Water Operating Revenue</b>	<b>\$100,514</b>	<b>\$100,514</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$100,514</b>	<b>\$100,514</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Putnam**  
**76-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	368,314	368,315	(1)
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	5,454	5,453	1
<b>Total Water Operating Revenue</b>	<b>\$373,768</b>	<b>\$373,768</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water       from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$373,768</b>	<b>\$373,768</b>	<b>\$0</b>

**Explanations:**

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Putnam**  
**76-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	26,112	26,112	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	30	30	0
<b>Total Water Operating Revenue</b>	<b>\$26,142</b>	<b>\$26,142</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$26,142</b>	<b>\$26,142</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Putnam**  
**76-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	43,638	43,638	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	445	445	0
<b>Total Water Operating Revenue</b>	<b>\$44,083</b>	<b>\$44,083</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water       from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$44,083</b>	<b>\$44,083</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2007**

**County: Putnam  
Certificate No.: 76-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	75,865	75,865	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	1,301	1,301	0
<b>Total Water Operating Revenue</b>	<b>\$77,166</b>	<b>\$77,166</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water       from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$77,166</b>	<b>\$77,166</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: Putnam**  
**Certificate No.: 76-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	36,047	36,047	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	1,498	1,497	1
<b>Total Water Operating Revenue</b>	<b>\$37,545</b>	<b>\$37,544</b>	<b>\$1</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$37,545</b>	<b>\$37,544</b>	<b>\$1</b>
<b>Explanations:</b>			
Minor differences are due to rounding.			
<b>Instructions:</b>			
For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).			

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: Putnam**  
**Certificate No.: 76-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	59,866	59,866	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	300	300	0
<b>Total Water Operating Revenue</b>	<b>\$60,166</b>	<b>\$60,166</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$60,166</b>	<b>\$60,166</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Putnam**  
**76-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	36,602	36,602	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	345	345	0
<b>Total Water Operating Revenue</b>	<b>\$36,947</b>	<b>\$36,947</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$36,947</b>	<b>\$36,947</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Putnam**  
**76-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	12,665	12,665	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	575	575	0
<b>Total Water Operating Revenue</b>	<b>\$13,240</b>	<b>\$13,240</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$13,240</b>	<b>\$13,240</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Putnam**  
**76-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	24,465	24,466	(1)
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	290	290	0
<b>Total Water Operating Revenue</b>	<b>\$24,755</b>	<b>\$24,756</b>	<b>(\$1)</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$24,755</b>	<b>\$24,756</b>	<b>(\$1)</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2007**

**County:  
Certificate No.:**

**Putnam  
76-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	45,999	45,999	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	595	595	0
<b>Total Water Operating Revenue</b>	<b>\$46,594</b>	<b>\$46,594</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water       from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$46,594</b>	<b>\$46,594</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Putnam**  
**76-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	7,055	7,055	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	75	75	0
<b>Total Water Operating Revenue</b>	<b>\$7,130</b>	<b>\$7,130</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water       from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$7,130</b>	<b>\$7,130</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2007**

**County:  
Certificate No.:**

**Seminole  
279-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	797,826	797,826	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	4,670	4,670	0
<b>Total Water Operating Revenue</b>	<b>\$802,496</b>	<b>\$802,496</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$802,496</b>	<b>\$802,496</b>	<b>\$0</b>

**Explanations:**

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Seminole**  
**279-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	767,678	767,678	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	4,385	4,385	0
<b>Total Water Operating Revenue</b>	<b>\$772,063</b>	<b>\$772,063</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$772,063</b>	<b>\$772,063</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2007**

**County:  
Certificate No.:**

**Seminole  
279-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	30,148	30,148	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	285	285	0
<b>Total Water Operating Revenue</b>	<b>\$30,433</b>	<b>\$30,433</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$30,433</b>	<b>\$30,433</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Sumter**  
**507-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	22,333	22,333	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	870	870	0
<b>Total Water Operating Revenue</b>	<b>\$23,203</b>	<b>\$23,203</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water       from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$23,203</b>	<b>\$23,203</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Volusia**  
**238-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	64,508	64,508	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	360	360	0
<b>Total Water Operating Revenue</b>	<b>\$64,868</b>	<b>\$64,868</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$64,868</b>	<b>\$64,868</b>	<b>\$0</b>

**Explanations:**

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Volusia**  
**238-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	17,225	17,225	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	105	105	0
<b>Total Water Operating Revenue</b>	<b>\$17,330</b>	<b>\$17,330</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$17,330</b>	<b>\$17,330</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Volusia**  
**238-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	47,283	47,283	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	255	255	0
<b>Total Water Operating Revenue</b>	<b>\$47,538</b>	<b>\$47,538</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$47,538</b>	<b>\$47,538</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Washington**  
**501-W**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	274,115	274,115	0
Total Fire Protection Revenue (462.1 - 462.2)	0	0	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	0	0	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	11,340	11,340	0
<b>Total Water Operating Revenue</b>	<b>\$285,455</b>	<b>\$285,455</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Water Operating Revenues</b>	<b>\$285,455</b>	<b>\$285,455</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: All PSC**  
**Certificate No.: All PSC**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$101,842	\$151,717	(\$49,875)
Total Measured Revenues (522.1 - 522.5)	2,950,011	2,900,135	49,876
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	4,590	4,590	0
Reclaimed Water Sales (540.1 - 544)	37,292	37,292	0
<b>Total Wastewater Operating Revenue</b>	<b>\$3,093,735</b>	<b>\$3,093,734</b>	<b>\$1</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$3,093,735</b>	<b>\$3,093,734</b>	<b>\$1</b>

**Explanations:**

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: Alachua**  
**Certificate No.: 479-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	102,036	102,036	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	10	10	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$102,046</b>	<b>\$102,046</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$102,046</b>	<b>\$102,046</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Highlands**  
**359-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	68,774	68,774	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	422	422	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$69,196</b>	<b>\$69,196</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$69,196</b>	<b>\$69,196</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: Lake**  
**Certificate No.: 120-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$453	\$50,326	(\$49,873)
Total Measured Revenues (522.1 - 522.5)	423,630	373,757	49,873
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	793	793	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$424,876</b>	<b>\$424,876</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$424,876</b>	<b>\$424,876</b>	<b>\$0</b>

**Explanations:**

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**120-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	54,648	54,648	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$54,648</b>	<b>\$54,648</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$54,648</b>	<b>\$54,648</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**120-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	53,993	53,993	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$53,993</b>	<b>\$53,993</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$53,993</b>	<b>\$53,993</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**120-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	74,077	74,077	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$74,077</b>	<b>\$74,077</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$74,077</b>	<b>\$74,077</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**120-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	21,817	21,817	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$21,817</b>	<b>\$21,817</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$21,817</b>	<b>\$21,817</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.  
For the Year Ended December 31, 2007**

**County:  
Certificate No.:**

**Lake  
120-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	42,011	42,011	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$42,011</b>	<b>\$42,011</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$42,011</b>	<b>\$42,011</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**120-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$453	\$453	\$0
Total Measured Revenues (522.1 - 522.5)	127,211	127,211	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	252	252	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$127,916</b>	<b>\$127,916</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$127,916</b>	<b>\$127,916</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lake**  
**120-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$49,873	(\$49,873)
Total Measured Revenues (522.1 - 522.5)	49,873	0	49,873
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	541	541	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$50,414</b>	<b>\$50,414</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$50,414</b>	<b>\$50,414</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

Inadvertantly entered measured revenue on the flat-rate line of the RAF.

Total revenue is in agreement.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Lee**  
**268-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	416,750	416,750	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	36,144	36,144	0
<b>Total Wastewater Operating Revenue</b>	<b>\$452,894</b>	<b>\$452,894</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$452,894</b>	<b>\$452,894</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: Pasco**  
**Certificate No.: 154-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$567	\$567	\$0
Total Measured Revenues (522.1 - 522.5)	892,162	892,162	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$892,729</b>	<b>\$892,729</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$892,729</b>	<b>\$892,729</b>	<b>\$0</b>

**Explanations:**

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: Pasco**  
**Certificate No.: 154-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	373,632	373,632	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$373,632</b>	<b>\$373,632</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$373,632</b>	<b>\$373,632</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: Pasco**  
**Certificate No.: 154-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	384,667	384,667	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$384,667</b>	<b>\$384,667</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$384,667</b>	<b>\$384,667</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: Pasco**  
**Certificate No.: 154-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$567	\$567	\$0
Total Measured Revenues (522.1 - 522.5)	133,863	133,863	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$134,430</b>	<b>\$134,430</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$134,430</b>	<b>\$134,430</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Polk**  
**506-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$98,801	\$98,801	\$0
Total Measured Revenues (522.1 - 522.5)	199,634	199,633	1
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	575	575	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$299,010</b>	<b>\$299,009</b>	<b>\$1</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$299,010</b>	<b>\$299,009</b>	<b>\$1</b>

**Explanations:**

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Polk**  
**506-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	17,319	17,319	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$17,319</b>	<b>\$17,319</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$17,319</b>	<b>\$17,319</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: Polk**  
**Certificate No.: 506-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$98,801	\$98,801	\$0
Total Measured Revenues (522.1 - 522.5)	(120)	(120)	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$98,681</b>	<b>\$98,681</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$98,681</b>	<b>\$98,681</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: Polk**  
**Certificate No.: 506-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	26,484	26,483	1
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	425	425	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$26,909</b>	<b>\$26,908</b>	<b>\$1</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$26,909</b>	<b>\$26,908</b>	<b>\$1</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: Polk**  
**Certificate No.: 506-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	155,951	155,951	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	150	150	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$156,101</b>	<b>\$156,101</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$156,101</b>	<b>\$156,101</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: Putnam**  
**Certificate No.: 284-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	109,989	109,989	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	2,220	2,220	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$112,209</b>	<b>\$112,209</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$112,209</b>	<b>\$112,209</b>	<b>\$0</b>

**Explanations:**

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: Putnam**  
**Certificate No.: 284-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	17,203	17,203	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$17,203</b>	<b>\$17,203</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$17,203</b>	<b>\$17,203</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: Putnam**  
**Certificate No.: 284-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	58,907	58,907	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	2,220	2,220	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$61,127</b>	<b>\$61,127</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$61,127</b>	<b>\$61,127</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: Putnam**  
**Certificate No.: 284-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	15,056	15,056	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$15,056</b>	<b>\$15,056</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$15,056</b>	<b>\$15,056</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Putnam**  
**284-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	18,823	18,823	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$18,823</b>	<b>\$18,823</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$18,823</b>	<b>\$18,823</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: Seminole**  
**Certificate No.: 226-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	(\$2)	\$0	(\$2)
Total Measured Revenues (522.1 - 522.5)	586,279	586,277	2
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	40	40	0
Reclaimed Water Sales (540.1 - 544)	1,148	1,148	0
<b>Total Wastewater Operating Revenue</b>	<b>\$587,465</b>	<b>\$587,465</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$587,465</b>	<b>\$587,465</b>	<b>\$0</b>

**Explanations:**

Differences are explained on the individual system pages.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Seminole**  
**226-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	436,446	436,446	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	20	20	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$436,466</b>	<b>\$436,466</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$436,466</b>	<b>\$436,466</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Seminole**  
**226-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	(\$2)	\$0	(\$2)
Total Measured Revenues (522.1 - 522.5)	149,833	149,831	2
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	20	20	0
Reclaimed Water Sales (540.1 - 544)	1,148	1,148	0
<b>Total Wastewater Operating Revenue</b>	<b>\$150,999</b>	<b>\$150,999</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$150,999</b>	<b>\$150,999</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

Inadvertantly entered flat-rate revenue on the measured line of the RAF.  
Total revenue is in agreement.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County:**  
**Certificate No.:**

**Sumter**  
**441-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$0	\$0	\$0
Total Measured Revenues (522.1 - 522.5)	19,702	19,702	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	530	530	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$20,232</b>	<b>\$20,232</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$20,232</b>	<b>\$20,232</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: Volusia**  
**Certificate No.: 182-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$429	\$429	\$0
Total Measured Revenues (522.1 - 522.5)	45,750	45,750	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$46,179</b>	<b>\$46,179</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$46,179</b>	<b>\$46,179</b>	<b>\$0</b>

Explanations:  
  
Minor differences are due to rounding.

Instructions:  
For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations**

**Class A & B**

**Company: AQUA UTILITIES FLORIDA, INC.**  
**For the Year Ended December 31, 2007**

**County: Washington**  
**Certificate No.: 435-S**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$1,594	\$1,594	\$0
Total Measured Revenues (522.1 - 522.5)	85,305	85,305	0
Revenues from Public Authorities (523)	0	0	0
Revenues from Other Systems (524)	0	0	0
Interdepartmental Revenues (525)	0	0	0
Total Other Wastewater Revenues (530 - 536)	0	0	0
Reclaimed Water Sales (540.1 - 544)	0	0	0
<b>Total Wastewater Operating Revenue</b>	<b>\$86,899</b>	<b>\$86,899</b>	<b>\$0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Net Wastewater Operating Revenues</b>	<b>\$86,899</b>	<b>\$86,899</b>	<b>\$0</b>

**Explanations:**

Minor differences are due to rounding.

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

# **EXECUTIVE SUMMARY**

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES  NO   
1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

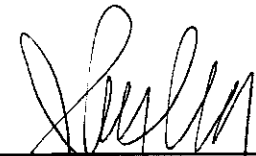

YES  NO   
2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES  NO   
3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES  NO   
4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified			
1.	2.	3.	4.
X	X	X	X

X	X	X	X
---	---	---	---

  
\_\_\_\_\_  
(Signature of Chief Executive Officer of the utility) \*  
  
\_\_\_\_\_  
(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**ANNUAL REPORT OF**

<b>YEAR OF REPORT</b> December 31, 2007
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AQUA UTILITES FLORIDA, INC. \_\_\_\_\_  
 (Exact Name of Utility)

County: All PSC Regulated

List below the exact mailing address of the utility for which normal correspondence should be sent:

1100 Thomas Avenue  
 Leesburg, FL 34748

Telephone: (352) 787-0980

E Mail Address: bconnell@aquaaamerica.com

WEB Site: www.aquautilitiesflorida.com

Sunshine State One-Call of Florida, Inc. Member Number \_\_\_\_\_ Respondent has separate numbers for each system.

Name and address of person to whom correspondence concerning this report should be addressed:

Bob M. Connell, Assistant Controller - Florida  
 1100 Thomas Avenue  
 Leesburg, FL 34748

Telephone: (352) 435-4040

List below the address of where the utility's books and records are located:

6960 Professional Parkway East  
 Sarasota, FL 34240

Telephone: (941) 907-7400

List below any groups auditing or reviewing the records and operations: (state level reviews only)

<u>PricewaterhouseCoopers LLP</u>	<u>Aqua America, Inc.</u>
<u>Philadelphia, PA</u>	<u>Internal Audit Department</u>
	<u>Bryn Mawr, PA</u>

Date of original organization of the utility: Various dates due to multiple acquisitions.

Current company organization was approved November 22, 2006 by Order No. PSC-06-0973-FOF-WS.

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual	Partnership	Sub S Corporation	1120 Corporation
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>Aqua America, Inc.</u>	<u>100%</u>
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____
6.	_____	_____
7.	_____	_____
8.	_____	_____
9.	_____	_____
10.	_____	_____

**DIRECTORY OF PERSONNEL WHO CONTACT  
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
William T. Rendell (850) 575-8500	Manager of Rates	Aqua Utilites Florida, Inc.	All utility matters
Nance L. Guth (941) 907-7411	Assistant Manager of Rates	Aqua Utilites Florida, Inc.	All utility matters
Stan F. Szczygiel (610) 525-1400 ext. 1167	Regional Controller - Southern Operations	Aqua Services, Inc.	All utility matters
Kenneth A. Hoffman (850) 681-6788	Attorney	Rutledge, Ecenia, Purnell & Hoffman	Regulatory and Legal matters

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.  
 (2) Provide individual telephone numbers if the person is not normally reached at the company.  
 (3) Name of company employed by, if not on general payroll.

**COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A. Aqua America, Inc., the parent company of Aqua Utilities Florida, Inc., acquired AquaSource Utility, Inc. (AquaSource) in June 2003. AquaSource owned PSC-regulated assets in Highlands, Lake, Lee and Polk Counties. AquaSource also owned the PSC-regulated subsidiaries of Arredondo Utility Company, Inc., Jasmine Lakes Utilities Corp., Ocala Oaks Utilities, Inc. and Crystal River Utilities, Inc. (in Lake, Palm Beach, Polk and Sumter Counties) as well as the non-Commission-regulated subsidiaries of Crystal River in Citrus County, Dolomite Utilities in Sarasota County, Lake Suzy Utilities, Inc. in DeSoto County and Peace River Utilities in Hardee County. In July 2004 a PSC order was issued granting AquaSource and its subsidiaries authority to operate under the fictitious name, Aqua Utilities Florida, Inc. In March 2006 AquaSource's name was changed to Aqua Utilities, Inc.

Aqua Utilities Florida, Inc. acquired the remaining assets of Florida Water Services Corporation in June, 2004. Florida Water Services owned PSC-regulated assets in Brevard, Highlands, Lake, Orange, Pasco, Polk, Putnam, a portion of Seminole, Volusia and Washington counties.

Through Articles of Merger filed with the Florida Department of State, Division of Corporations, on September 29, 2006 and October 16, 2006, Arredondo Utility Company, Inc., Jasmine Lakes Utilities Corp., and Ocala Oaks Utilities, Inc. were merged into Aqua Utilities Florida, Inc., the surviving corporation. Because Crystal River Utilities, Inc. and Aqua Utilities, Inc. owned systems in counties not regulated by the Commission, those corporations were not merged with Aqua Utilities Florida, Inc. Instead, their Commission-regulated assets were transferred to Aqua Utilities Florida, Inc. by various legal conveyances.

Aqua Utilities Florida, Inc. has acquired additional water and wastewater systems as those opportunities have become available.

B. Aqua Utilities Florida, Inc. provides water and/or waste water utility services to its customers.

C. Aqua Utilities Florida, Inc. is dedicated to providing quality service to its customers while earning a fair return on investments for its shareholders.

D. Aqua Utilities Florida, Inc. currently operates in sixteen PSC-regulated counties and three non-Commission-regulated counties. Non-Commission-regulated systems are listed in A (above) plus the Lake Suzy system; which, is a separately reported regulated system. A complete list of PSC-regulated systems may be found on pages W-1 and S-1.

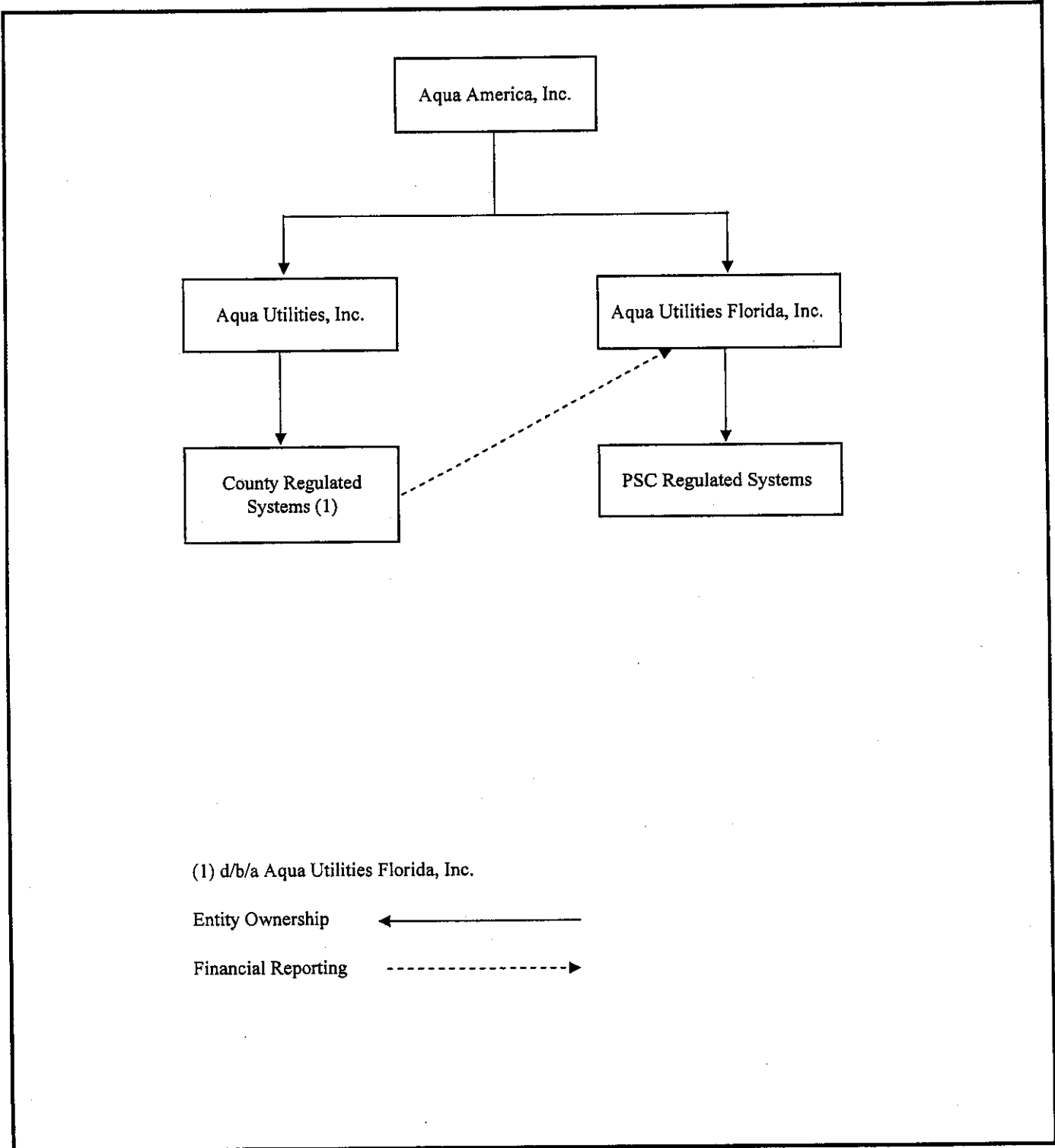
E. Current growth in most existing systems is static. Future growth of Aqua Utilities Florida, Inc. will be through our growth-through-acquisition strategy as those opportunities to increase our customer base develop.

F. None

**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of December 31, 2007

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



(1) d/b/a Aqua Utilities Florida, Inc.

Entity Ownership ←—————

Financial Reporting - - - - ->

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Nicholas DeBenedictis	Chairman, President and CEO	1	\$ None
Christopher H. Franklin	Regional President - Southern Operations	5	None
Nance L. Guth	Asst. Manager Rates and Asst. Secretary	10	None
Mark J. Kropilak	Sr. VP Corp. Development and Corp. Counsel	1	None
John M. Lihvarcik	President and COO - Florida	10	None
Richard R. Riegler	VP Engineering and Environmental Affairs	1	None
Robert A. Rubin	VP, Chief Accounting Officer and Controller	1	None
David P. Smeltzer	Sr. VP Finance and CFO	1	None
Roy H. Stahl	Executive VP, General Counsel and Secretary	1	None
Stan F. Szczygiel	Regional Controller - Southern Operations	5	None

**COMPENSATION OF DIRECTORS**

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Nicholas DeBenedictis	Director	1	None





**AFFILIATION OF OFFICERS AND DIRECTORS**

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

<p><b>NAME</b> (a)</p>	<p><b>PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION</b> (b)</p>	<p><b>AFFILIATION OR CONNECTION</b> (c)</p>	<p><b>NAME AND ADDRESS OF AFFILIATION OR CONNECTION</b> (d)</p>
Nicholas DeBenedictis	Utility Executive	Chairman, President and CEO	Aquq America Aqua Utilities Florida, Inc.
Christopher H. Franklin	Utility Executive	Regional President - Southern Operations	762 W. Lancaster Avenue Bryn Mawr, PA 19010
Mark J. Kropilak	Utility Executive	Sr. VP Corp. Development and Corp. Counsel	Same
Richard R. Riegler	Utility Executive	VP Engineering and Environmental Affairs	Same
Robert A. Rubin	Utility Executive	VP, Chief Accounting Officer and Controller	Same
David P. Smeltzer	Utility Executive	Sr. VP Finance and CFO	Same
Roy H. Stahl	Utility Executive	Executive VP, General Counsel and Secretary	Same
Stan F. Szczygiel	Utility Executive	Regional Controller - Southern Operations	Same
Nance L. Guth	Utility Executive	Asst. Manager Rates and Asst. Secretary	Aqua Utilities Florida, Inc. 6960 Professional Parkway East Sarasota, FL 34240
John M. Lihvarcik	Utility Executive	President and COO - Florida	Aqua Utilities Florida, Inc. 1100 Thomas Avenue Leesburg, FL 34748







**FINANCIAL  
SECTION**

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**YEAR OF REPORT**  
December 31, 2007

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 99,009,670	\$ 105,041,938
108-110	Less: Accumulated Depreciation and Amortization	F-8	30,194,077	32,843,221
Net Plant			\$ 68,815,593	\$ 72,198,717
114-115	Utility Plant Acquisition adjustment (Net)	F-7	(2,317,164)	(2,119,213)
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 66,498,429	\$ 70,079,504
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ 2,000,000	\$ 2,000,000
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 2,000,000	\$ 2,000,000
123	Investment in Associated Companies	F-10	0	0
124	Utility Investments	F-10	0	0
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	0	0
Total Other Property & Investments			\$ 2,000,000	\$ 2,000,000
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 208,117	\$ 257,874
132	Special Deposits	F-9	0	0
133	Other Special Deposits	F-9	0	0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	1,790,555	1,719,737
145	Accounts Receivable from Associated Companies	F-12	(2,294,839)	(1,121,837)
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies		0	74,843
161	Stores Expense			
162	Prepayments		153,113	203,303
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues		659,907	688,269
174	Miscellaneous Current and Accrued Assets	F-12	0	14,267
Total Current and Accrued Assets			\$ 516,853	\$ 1,836,456

\* Not Applicable for Class B Utilities

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

<b>YEAR OF REPORT</b> December 31, 2007
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**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$ 0
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges		2,695	150,924
184	Clearing Accounts		122,164	0
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	3,864,408	2,204,163
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			\$ 3,989,267	\$ 2,355,087
<b>TOTAL ASSETS AND OTHER DEBITS</b>			<b>\$ 73,004,549</b>	<b>\$ 76,271,047</b>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet

This balance sheet is at the company level for Aqua Utilities Florida, Inc.  
Data specific to Commission Regulated Counties is presented on the reference pages (column c) where applicable.



**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 0	\$ 0
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock		52,724,742	52,724,742
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		(4,180,144)	1,004,939
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(14,202,351)	(17,895,409)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 34,342,247	\$ 35,834,272
<b>LONG TERM DEBT</b>				
221	Bonds	F-15	20,501,000	26,136,123
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	0	0
224	Other Long Term Debt	F-17	0	0
Total Long Term Debt			\$ 20,501,000	\$ 26,136,123
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		2,281,411	909,683
232	Notes Payable	F-18	0	0
233	Accounts Payable to Associated Companies	F-18	0	0
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits		582,055	487,122
236	Accrued Taxes	W/S-3	(601,457)	(2,860,236)
237	Accrued Interest	F-19	4,214	6,333
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	414,459	371,368
Total Current & Accrued Liabilities			\$ 2,680,682	\$ (1,085,730)

\* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	0	0
253	Other Deferred Credits	F-21	0	17,099
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ 0	\$ 17,099
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$ 0	\$ 0
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve		49,446	46,208
265	Miscellaneous Operating Reserves		0	122,242
Total Operating Reserves			\$ 49,446	\$ 168,450
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 26,756,947	\$ 27,263,271
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(11,493,433)	(12,399,765)
Total Net CIAC			\$ 15,263,514	\$ 14,863,506
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other		167,660	337,327
Total Accumulated Deferred Income Tax			\$ 167,660	\$ 337,327
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			<b>\$ 73,004,549</b>	<b>\$ 76,271,047</b>

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 16,529,109	\$ 16,407,262
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	28,809	27,044
Net Operating Revenues			\$ 16,500,300	\$ 16,380,218
401	Operating Expenses	F-3(b)	\$ 12,258,916	\$ 13,376,369
403	Depreciation Expense:	F-3(b)	\$ 3,127,811	\$ 4,266,751
	Less: Amortization of CIAC	F-22	968,377	994,248
Net Depreciation Expense			\$ 2,159,434	\$ 3,272,503
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	(396,592)	(197,951)
407	Amortization Expense (Other than CIAC)	F-3(b)	650,772	469,948
408	Taxes Other Than Income	W/S-3	1,509,478	1,617,895
409	Current Income Taxes	W/S-3	30,675	(2,155,133)
410.10	Deferred Federal Income Taxes	W/S-3	302,516	164,741
410.11	Deferred State Income Taxes	W/S-3	16,634	4,926
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	0	0
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
Utility Operating Expenses			\$ 16,531,833	\$ 16,553,298
Net Utility Operating Income			\$ (31,533)	\$ (173,080)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	28,809	27,044
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		8,884	0
420	Allowance for Funds Used During Construction		765,803	300,873
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 771,963	\$ 154,837

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

<b>YEAR OF REPORT</b> December 31, 2007
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**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3 *</b> (f)	<b>WASTEWATER SCHEDULE S-3 *</b> (g)	<b>OTHER THAN REPORTING SYSTEMS</b> (h)
\$ <u>5,456,559</u> <u>16,802</u>	\$ <u>3,093,735</u> <u>3,395</u>	\$ <u>7,856,968</u> <u>6,847</u>
\$ <u>5,439,757</u>	\$ <u>3,090,340</u>	\$ <u>7,850,121</u>
\$ <u>4,802,874</u>	\$ <u>2,898,136</u>	\$ <u>5,675,359</u>
<u>896,839</u> <u>230,409</u>	<u>1,064,895</u> <u>129,651</u>	<u>2,305,017</u> <u>634,188</u>
\$ <u>666,430</u>	\$ <u>935,244</u>	\$ <u>1,670,829</u>
<u>(162)</u> <u>0</u> <u>625,818</u> <u>(238,499)</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>(281)</u> <u>0</u> <u>177,821</u> <u>(239,319)</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>(197,508)</u> <u>469,948</u> <u>814,256</u> <u>(1,677,315)</u> <u>164,741</u> <u>4,926</u> <u>0</u> <u>0</u> <u>0</u>
\$ <u>5,856,461</u>	\$ <u>3,771,601</u>	\$ <u>6,925,236</u>
\$ <u>(416,704)</u>	\$ <u>(681,261)</u>	\$ <u>924,885</u>
<u>16,802</u> <u>0</u> <u>0</u> <u>95,869</u>	<u>3,395</u> <u>0</u> <u>0</u> <u>175,607</u>	<u>6,847</u> <u>0</u> <u>0</u> <u>29,397</u>
\$ <u>(304,033)</u>	\$ <u>(502,259)</u>	\$ <u>961,129</u>

\* Total of Schedules W-3 / S-3 for all rate groups.

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 771,963	\$ 154,837
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		10,723	1,699
421	Nonutility Income		228,449	222,145
426	Miscellaneous Nonutility Expenses		(357,817)	(2,695,531)
Total Other Income and Deductions			\$ (118,645)	\$ (2,471,687)
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.20	Taxes Other Than Income		\$ _____	\$ _____
409.20	Income Taxes		_____	_____
410.20	Provision for Deferred Income Taxes		_____	_____
411.20	Provision for Deferred Income Taxes - Credit		_____	_____
412.20	Investment Tax Credits - Net		_____	_____
412.30	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 0	\$ 0
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 241,633	\$ 1,376,208
428	Amortization of Debt Discount & Expense	F-13	0	0
429	Amortization of Premium on Debt	F-13	0	0
Total Interest Expense			\$ 241,633	\$ 1,376,208
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.30	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ 0	\$ 0
<b>NET INCOME</b>			<u>\$ 411,685</u>	<u>\$ (3,693,058)</u>

Explain Extraordinary Income:

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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 26,988,052	\$ 26,287,594
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>7,989,175</u>	<u>8,788,879</u>
110	Accumulated Amortization	F-8	<u>0</u>	<u>0</u>
271	Contributions in Aid of Construction	F-22	<u>6,491,577</u>	<u>4,613,893</u>
252	Advances for Construction	F-20	<u>0</u>	<u>0</u>
Subtotal			\$ <u>12,507,300</u>	\$ <u>12,884,822</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	2,656,457	2,408,201
Subtotal			\$ <u>15,163,757</u>	\$ <u>15,293,023</u>
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	<u>(623,812)</u>	<u>(1,370,820)</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>152,971</u>	<u>335,632</u>
	Working Capital Allowance (3)		<u>600,359</u>	<u>362,267</u>
	Other (Specify): _____ _____ _____		_____ _____ _____	_____ _____ _____
RATE BASE			\$ <u>15,293,275</u>	\$ <u>14,620,102</u>
NET UTILITY OPERATING INCOME			\$ <u>(416,704)</u>	\$ <u>(681,261)</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>          </u> -%	<u>          </u> -%

NOTES : The data presented on this page is for Commission regulated systems only.

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 0	#DIV/0!		#DIV/0!
Preferred Stock	0	#DIV/0!		#DIV/0!
Long Term Debt	0	#DIV/0!		#DIV/0!
Customer Deposits	0	#DIV/0!		#DIV/0!
Tax Credits - Zero Cost	0	#DIV/0!		#DIV/0!
Tax Credits - Weighted Cost	0	#DIV/0!		#DIV/0!
Deferred Income Taxes	0	#DIV/0!		#DIV/0!
Other (Explain)	0	#DIV/0!		#DIV/0!
<b>Total</b>	\$	#DIV/0!		#DIV/0!

(1) If the utility's capital structure is not used, explain which capital structure is used.

Pending the filing of a future rate proceeding by the Respondent and the issuance of an order by the Commission, Return On Equity is calculated as in prior years based on the rates of predecessor companies acquired by the Respondent. Please see pages F-5 and F-6 A through F.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	_____ (1) %
Commission order approving Return on Equity:	_____ (1)

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	_____ 7.90%	Uniform rate effective Oct. 13, 2006
Commission order approving AFUDC rate:	_____ PSC-07-0276-PAA-WS	

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 1,627,779	99.14%	8.91%	8.83%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	0	0.00%		0.00%
Customer Deposits	14,104	0.86%	6.00%	0.05%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
Total	\$ 1,641,883	100.00%		8.89%

(1) If the utility's capital structure is not used, explain which capital structure is used.

Pending the filing of a future rate proceeding by the Respondent and the issuance of an order by the Commission,  
Return On Equity is calculated as in prior years based on the rates of: AquaSource Utility, Inc.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY - AQUASOURCE UTILITY, INC.**

Current Commission Return on Equity:	<u>8.91 %</u>
Commission order approving Return on Equity:	<u>Unknown - Leverage Formula Used</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	_____
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.



**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 0	#DIV/0!		#DIV/0!
Preferred Stock	0	#DIV/0!		#DIV/0!
Long Term Debt	0	#DIV/0!		#DIV/0!
Customer Deposits	0	#DIV/0!		#DIV/0!
Tax Credits - Zero Cost	0	#DIV/0!		#DIV/0!
Tax Credits - Weighted Cost	0	#DIV/0!		#DIV/0!
Deferred Income Taxes	0	#DIV/0!		#DIV/0!
Other (Explain)	0	#DIV/0!		#DIV/0!
<b>Total</b>	<b>\$</b>	<b>#DIV/0!</b>		<b>#DIV/0!</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

Pending the filing of a future rate proceeding by the Respondent and the issuance of an order by the Commission,  
Return On Equity is calculated as in prior years based on the rates of: Arredondo Utility Company

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY - ARREDONDO UTILITY COMPANY**

Current Commission Return on Equity:	<u>N/A</u> %
Commission order approving Return on Equity:	<u>Class C Utility - ROE not required.</u>

**APPROVED AFUDC RATE  
COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR**

Current Commission Approved AFUDC rate:	_____
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ (538,924)	100.00%	8.88%	8.88%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	0	0.00%		0.00%
Customer Deposits	0	0.00%	6.00%	0.00%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
<b>Total</b>	<b>\$ (538,924)</b>	<b>100.00%</b>		<b>8.88%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

Pending the filing of a future rate proceeding by the Respondent and the issuance of an order by the Commission,  
Return On Equity is calculated as in prior years based on the rates of: **Crystal River Utilities, Inc.**

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY - CRYSTAL RIVER UTILITIES, INC.**

Current Commission Return on Equity:	<u>8.88 %</u>
Commission order approving Return on Equity:	<u>Unknown - Leveraged Formula used</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>                    </u>
Commission order approving AFUDC rate:	<u>                    </u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 437,501	81.10%	9.06%	7.35%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	0	0.00%		0.00%
Customer Deposits	101,952	18.90%	6.00%	1.13%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
<b>Total</b>	<b>\$ 539,453</b>	<b>100.00%</b>		<b>8.48%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

Pending the filing of a future rate proceeding by the Respondent and the issuance of an order by the Commission,  
Return On Equity is calculated as in prior years based on the rates of: **Florida Water Services Corp.**

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY - FLORIDA WATER SERVICES CORP.**

Current Commission Return on Equity:	<u>11.88 %</u>
Commission order approving Return on Equity:	<u>PSC-96-1320-FOF-WS</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>                    </u>
Commission order approving AFUDC rate:	<u>                    </u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 1,746,164	87.12%	10.97%	9.56%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	0	0.00%		0.00%
Customer Deposits	40,466	2.02%	6.00%	0.12%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	217,766	10.86%		0.00%
Other (Explain)	0	0.00%		0.00%
<b>Total</b>	<b>\$ 2,004,396</b>	<b>100.00%</b>		<b>9.68%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

Pending the filing of a future rate proceeding by the Respondent and the issuance of an order by the Commission,  
Return On Equity is calculated as in prior years based on the rates of: Jasmine Lakes Utilities Corp.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY - JASMINE LAKES UTILITIES CORP.**

Current Commission Return on Equity:	<u>10.97 %</u>
Commission order approving Return on Equity:	<u>PSC-93-1675-FOF-WS</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>                    </u>
Commission order approving AFUDC rate:	<u>                    </u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 506,417	73.40%	12.17%	8.93%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	0	0.00%		0.00%
Customer Deposits	17,820	2.58%	6.00%	0.15%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	165,742	24.02%		0.00%
Other (Explain)	0	0.00%		0.00%
<b>Total</b>	<b>\$ 689,979</b>	<b>100.00%</b>		<b>9.09%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

Pending the filing of a future rate proceeding by the Respondent and the issuance of an order by the Commission,  
Return On Equity is calculated as in prior years based on the rates of: Ocala Oaks Utilities, Inc.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY - OCALA OAKS UTILITIES, INC.**

Current Commission Return on Equity:	<u>12.17 %</u>
Commission order approving Return on Equity:	<u>21349</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>                    </u>
Commission order approving AFUDC rate:	<u>                    </u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$	\$	\$	\$	\$	\$
Preferred Stock						
Long Term Debt						
Customer Deposits						
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Inc. Taxes						
Other (Explain)						
Total	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

(1) Explain below all adjustments made in Columns (e) and (f):

Pending the filing of a future rate proceeding by the Respondent and the issuance of an order by the Commission, Return On Equity is calculated as in prior years based on the rates of predecessor companies acquired by the Respondent.

Please see pages F-5 and F-6 A through F.

**UTILITY NAME:** AQUA UTILITES FLORIDA, INC.

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

<b>CLASS OF CAPITAL (a)</b>	<b>PER BOOK BALANCE (b)</b>	<b>NON-UTILITY ADJUSTMENTS (c)</b>	<b>NON-JURISDICTIONAL ADJUSTMENTS (d)</b>	<b>OTHER (I) ADJUSTMENTS SPECIFIC (e)</b>	<b>OTHER (I) ADJUSTMENTS PRO RATA (f)</b>	<b>CAPITAL STRUCTURE (g)</b>
Common Equity	\$ 1,627,779					\$ 1,627,779
Preferred Stock						0
Long Term Debt						0
Customer Deposits	14,104					14,104
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes						0
Other (Explain)						0
<b>Total</b>	<b>\$ 1,641,883</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 1,641,883</b>

(1) Explain below all adjustments made in Columns (e) and (f):

Pending the filing of a future rate proceeding by the Respondent and the issuance of an order by the Commission, Return On Equity is calculated as in prior years based on the rates of: AquaSource Utility, Inc.

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____	_____
Tax Credits - Zero Cost	_____	_____	_____	_____	_____	_____
Tax Credits - Weighted Cost	_____	_____	_____	_____	_____	_____
Deferred Inc. Taxes	_____	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Columns (e) and (f):

Pending the filing of a future rate proceeding by the Respondent and the issuance of an order by the Commission, Return On Equity is calculated as in prior years based on the rates of: Arredondo Utility Company

**Class C Utility - ROE not required.**





UTILITY NAME: AQUA UTILITIES FLORIDA, INC.

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (I) ADJUSTMENTS SPECIFIC (e)	OTHER (I) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 437,501	\$	\$	\$	\$	\$ 437,501
Preferred Stock						0
Long Term Debt						0
Customer Deposits	101,952					101,952
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes						0
Other (Explain)						0
Total	\$ 539,453	\$ 0	\$ 0	\$ 0	\$ 0	\$ 539,453

(1) Explain below all adjustments made in Columns (e) and (f):

Pending the filing of a future rate proceeding by the Respondent and the issuance of an order by the Commission, Return On Equity is calculated as in prior years based on the rates of: Florida Water Services Corp.

UTILITY NAME:

AQUA UTILITIES FLORIDA, INC.

YEAR OF REPORT  
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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 1,746,164					\$ 1,746,164
Preferred Stock						0
Long Term Debt						0
Customer Deposits	40,466					40,466
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes	217,766					217,766
Other (Explain)						0
<b>Total</b>	<b>\$ 2,004,396</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 2,004,396</b>

(1) Explain below all adjustments made in Columns (e) and (f):

Pending the filing of a future rate proceeding by the Respondent and the issuance of an order by the Commission, Return On Equity is calculated as in prior years based on the rates of: Jasmine Lakes Utilities Corp.

UTILITY NAME: AQUA UTILITIES FLORIDA, INC.

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 506,417	\$	\$	\$	\$	\$ 506,417
Preferred Stock						0
Long Term Debt						0
Customer Deposits	17,820					17,820
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost	165,742					165,742
Deferred Inc. Taxes						0
Other (Explain)						
Total	\$ 689,979	\$ 0	\$ 0	\$ 0	\$ 0	\$ 689,979

(1) Explain below all adjustments made in Columns (e) and (f):

Pending the filing of a future rate proceeding by the Respondent and the issuance of an order by the Commission, Return On Equity is calculated as in prior years based on the rates of: **Ocala Oaks Utilities, Inc.**

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

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**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 26,988,052	\$ 26,287,594	\$ 47,065,974	\$ 100,341,620
102	Utility Plant Leased to Other	0	0	0	0
103	Property Held for Future Use	0	0	0	0
104	Utility Plant Purchased or Sold	500,409	50,436	160,300	711,145
105	Construction Work in Progress	2,176,207	1,172,626	640,340	3,989,173
106	Completed Construction Not Classified	0	0	0	0
	<b>Total Utility Plant</b>	<b>\$ 29,664,668</b>	<b>\$ 27,510,656</b>	<b>\$ 47,866,614</b>	<b>\$ 105,041,938</b>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment PSC-93-1675-FOF-WS	\$ (6,495)	\$ (11,258)	\$ 0	\$ (17,753)
(1)	PSC-05-1242A-PAA-WS	(617,317)	(1,359,562)	(810,450)	(2,787,329)
	(1) Recorded at Corporate level - presented based on schedule in the order.			0	0
				0	0
	<b>Total Plant Acquisition Adjustments</b>	<b>\$ (623,812)</b>	<b>\$ (1,370,820)</b>	<b>\$ (810,450)</b>	<b>\$ (2,805,082)</b>
115	Accumulated Amortization PSC-93-1675-FOF-WS	\$ 2,715	\$ 4,711	\$ 0	\$ 7,426
(2)	PSC-05-1242A-PAA-WS	150,256	330,921	197,266	678,443
	(2) Allocated based on presentation above.			0	0
				0	0
	<b>Total Accumulated Amortization</b>	<b>\$ 152,971</b>	<b>\$ 335,632</b>	<b>\$ 197,266</b>	<b>\$ 685,869</b>
	<b>Net Acquisition Adjustments</b>	<b>\$ (470,841)</b>	<b>\$ (1,035,188)</b>	<b>\$ (613,184)</b>	<b>\$ (2,119,213)</b>

**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
<b>Account 108</b>				
Balance first of year	\$ 8,220,431	\$ 8,008,981	\$ 13,964,665	\$ 30,194,077
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 896,839	\$ 1,064,895	\$ 2,076,963	\$ 4,038,697
Account 108.2 (2)	_____	_____	_____	_____
Account 108.3 (2)	_____	_____	_____	_____
Other Accounts (specify):	_____	_____	_____	0
Salvage	0	0	0	0
Other Credits (Specify):				
Transfers and Adjustment	(195,262)	125,426	218,114	148,278
<b>Total Credits</b>	<b>\$ 701,577</b>	<b>\$ 1,190,321</b>	<b>\$ 2,295,077</b>	<b>\$ 4,186,975</b>
Debits during year:				
Book cost of plant retired	932,833	410,423	194,575	1,537,831
Cost of Removal	0	0	0	0
Other Debits (specify):	_____	_____	_____	0
<b>Total Debits</b>	<b>\$ 932,833</b>	<b>\$ 410,423</b>	<b>\$ 194,575</b>	<b>\$ 1,537,831</b>
<b>Balance end of year</b>	<b>\$ <u>7,989,175</u></b>	<b>\$ <u>8,788,879</u></b>	<b>\$ <u>16,065,167</u></b>	<b>\$ <u>32,843,221</u></b>
<b>ACCUMULATED AMORTIZATION</b>				
<b>Account 110</b>				
Balance first of year	\$ 0	\$ 0	\$ 0	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	_____	_____	0	0
Other Accounts (specify):	_____	_____	_____	0
<b>Total credits</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
Debits during year:				
Book cost of plant retired	_____	_____	0	0
Other debits (specify):	_____	_____	_____	0
<b>Total Debits</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
<b>Balance end of year</b>	<b>\$ <u>0</u></b>	<b>\$ <u>0</u></b>	<b>\$ <u>0</u></b>	<b>\$ <u>0</u></b>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
FPSC Rate Case - Docket No. 060368 (Voluntary Dismissal - See F-14) (Other than Reporting Systems)	\$ 704,347		\$
Sarasota Rate Case - 2004	0	666	24,744
Sarasota Rate Case - 2004	0	766	42,132
Total	\$ 704,347		\$ 66,876

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
(Other than Reporting Systems)	\$	\$	\$	\$ 0
Sarasota - 27th. St. Property	2,000,000			2,000,000
				0
				0
Total Nonutility Property	\$ 2,000,000	\$ 0	\$ 0	\$ 2,000,000

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$
Total Special Deposits	\$ 0
OTHER SPECIAL DEPOSITS (Account 133): None	\$
Total Other Special Deposits	\$ 0

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

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**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): None <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): None <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): None <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): None <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>		\$ _____ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>



**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
 Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
<b>CUSTOMER ACCOUNTS RECEIVABLE (Account 141):</b>		
Water	\$ _____	
Wastewater	_____	
Combined Customer A/R	1,869,490	
Other	_____	
<b>Total Customer Accounts Receivable</b>		\$ 1,869,490
<b>OTHER ACCOUNTS RECEIVABLE ( Account 142):</b>		
Officers & Employees	\$ 1,000	
_____	_____	
_____	_____	
<b>Total Other Accounts Receivable</b>		\$ 1,000
<b>NOTES RECEIVABLE (Account 144):</b>		
None	\$ _____	
_____	_____	
_____	_____	
<b>Total Notes Receivable</b>		\$ 0
<b>Total Accounts and Notes Receivable</b>		\$ 1,870,490
<b>ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)</b>		
Balance first of year	\$ 60,222	
Add: Provision for uncollectibles for current year	\$ 230,484	
Collection of accounts previously written off	25,900	
Utility Accounts	_____	
Others	_____	
<b>Total Additions</b>		\$ 316,606
Deduct accounts written off during year:		
Utility Accounts	165,853	
Others	_____	
<b>Total accounts written off</b>		\$ 165,853
<b>Balance end of year</b>		\$ 150,753
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		<b>\$ 1,719,737</b>



UTILITY NAME: AQUA UTILITES FLORIDA, INC.

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
<b>Total Unamortized Debt Discount and Expense</b>	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251): None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
<b>Total Unamortized Premium on Debt</b>	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ _____
_____	_____
_____	_____
<b>Total Extraordinary Property Losses</b>	\$ <u>0</u>

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

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**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
FPSC Rate Case - Docket No. 060368 (Voluntary Dismissal)	\$ 2,072,711	\$ 0
FPSC Rate Case - To be filed in 2008 (Other than Reporting Systems)		111
Sarasota 2004 Rate Case	66,876	27,865
Sarasota Current Rate Case		168,297
Total Deferred Rate Case Expense	\$ 2,139,587	\$ 196,273
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
Miscellaneous deferred charges pending final disposition	\$ 241,248	\$ 508,768
Total Other Deferred Debits	\$ 241,248	\$ 508,768
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
Property loss amortization	\$ 403,071	\$ 1,499,122
Total Regulatory Assets	\$ 403,071	\$ 1,499,122
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ 2,783,906	\$ 2,204,163

**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b> <span style="float:right">None</span> Par or stated value per share _____ % \$ _____ Shares authorized _____ Shares issued and outstanding _____ Total par value of stock issued _____ % \$ _____ Dividends declared per share for year _____ % \$ _____		
<b>PREFERRED STOCK</b> <span style="float:right">None</span> Par or stated value per share _____ % \$ _____ Shares authorized _____ Shares issued and outstanding _____ Total par value of stock issued _____ % \$ _____ Dividends declared per share for year _____ % \$ _____		

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
Sr. Unsecured Notes issued 7/31/03 - maturity dates 7/31/10 - 23	4.87 %	Fixed	\$ 15,677,909
Unsecured Note - Series A issued 7/31/05 - maturity date 2/03/15	5.01 %	Fixed	2,090,388
Unsecured Note - Series B issued 7/31/05 - maturity date 2/03/20	5.20 %	Fixed	1,393,592
Sr. Unsecured Notes issued 12/27/06 - maturity date 12/27/18	5.54 %	Fixed	3,490,254
Sr. Unsecured Notes issued 2/28/07 - maturity date 2/28/22	5.63 %	Fixed	1,741,990
Sr. Unsecured Notes issued 2/28/07 - maturity date 2/28/27	5.83 %	Fixed	1,741,990
	%		
	%		
	%		
	%		
<b>Total</b>			\$ <u>26,136,123</u>

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

Principal amounts above are the portion of Parent Company debt pushed-down to respondent to support its capital structure.

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

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**STATEMENT OF RETAINED EARNINGS**

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (14,202,351)
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ (3,693,058)
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (17,895,409)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ 0
	Total Retained Earnings	\$ (17,895,409)

Notes to Statement of Retained Earnings:



UTILITY NAME: AQUA UTILITES FLORIDA, INC.

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**NOTES PAYABLE  
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE ( Account 232): None	%		\$ _____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
<b>Total Account 232</b>			\$ <u>          0</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): None	%		\$ _____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
<b>Total Account 234</b>			\$ <u>          0</u>

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES  
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
<b>Total</b>	\$ <u>          0</u>



UTILITY NAME: AQUA UTILITIES FLORIDA, INC.

YEAR OF REPORT  
December 31, 2007

ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt Unsecured Notes per F-15	\$ 0	427	\$ 1,293,801	\$ 1,293,801	\$
Total Account 237.1	\$ 0		\$ 1,293,801	\$ 1,293,801	\$ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ 4,214	427	\$ 33,276	\$ 31,157	\$ 6,333
Short Term Debt	0	427	47,725	47,725	
Other	0	427	1,406	1,406	
Total Account 237.2	\$ 4,214		\$ 82,407	\$ 80,288	\$ 6,333
Total Account 237 (1)	\$ 4,214		\$ 1,376,208	\$ 1,374,089	\$ 6,333
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 1,376,208		
Less Capitalized Interest Portion of AFUDC:	None				
Net Interest Expensed to Account No. 427 (2)			\$ 1,376,208		

(1) Must agree to F-2 (a), Beginning and  
Ending Balance of Accrued Interest.  
(2) Must agree to F-3 (c), Current  
Year Interest Expense

**YEAR OF REPORT**  
December 31, 2007

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Accrued Audit Fees	\$ 68,174
Accrued Workflow and Postage	15,422
Accrued Unclaimed Checks	8,010
Accrued Payroll - Salaries, Wages and Bonuses	279,762
<b>Total Miscellaneous Current and Accrued Liabilities</b>	<b>\$ 371,368</b>

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
	BALANCE BEGINNING OF YEAR (b)	ACCT. DEBIT (c)		
None	\$		\$	\$ 0
				0
				0
				0
				0
				0
				0
				0
				0
<b>Total</b>	\$ 0		\$ 0	\$ 0

\* Report advances separately by reporting group, designating water or wastewater in column (a).

**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Liabilities</b>	\$ <u>          0</u>	\$ <u>          0</u>
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
Pension Reserve	\$ _____	\$ <u>      17,099</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Liabilities</b>	\$ <u>          0</u>	\$ <u>      17,099</u>
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ <u>          0</u>	\$ <u>      17,099</u>

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>6,201,450</u>	\$ <u>4,556,840</u>	\$ <u>15,998,657</u>	\$ <u>26,756,947</u>
Add credits during year:	\$ <u>212,852</u>	\$ <u>44,316</u>	\$ <u>159,144</u>	\$ <u>416,312</u>
Less debit charged during the year	\$ <u>(77,275)</u>	\$ <u>(12,737)</u>	\$ <u>0</u>	\$ <u>(90,012)</u>
Total Contribution In Aid of Construction	\$ <u><u>6,491,577</u></u>	\$ <u><u>4,613,893</u></u>	\$ <u><u>16,157,801</u></u>	\$ <u><u>27,263,271</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>2,454,660</u>	\$ <u>2,337,855</u>	\$ <u>6,700,918</u>	\$ <u>11,493,433</u>
Debits during the year: (1)	\$ <u>239,156</u>	\$ <u>130,665</u>	\$ <u>634,189</u>	\$ <u>1,004,010</u>
Credits during the year	\$ <u>37,359</u>	\$ <u>60,319</u>	\$ <u>0</u>	\$ <u>97,678</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>2,656,457</u></u>	\$ <u><u>2,408,201</u></u>	\$ <u><u>7,335,107</u></u>	\$ <u><u>12,399,765</u></u>

(1) Includes amortization expense and other debits per pages W-8(a) and S-8(a).

UTILITY NAME: AQUA UTILITES FLORIDA, INC.

<b>YEAR OF REPORT</b> December 31, 2007
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (3,693,058)
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
Federal tax net income	see note below	\$ <u>(3,693,058)</u>

Computation of tax :

**Aqua Utilities Florida, Inc. is a wholly owned subsidiary of Aqua America, Inc. and is part of the consolidated federal tax return filed by the parent company. The consolidated federal tax return for 2007 will be filed in September 2008 and; therefore, this reconciliation will not be available until after that time.**