

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

Gold Coast Utility Corp.

Exact Legal Name of Respondent

Certificate Number(s) 590-W / 508-S

Submitted To The

STATE OF FLORIDA



RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2022 MAR 29 AM 8:57
DIVISION OF
ACCOUNTING & FINANCE

FOR THE

YEAR ENDED DECEMBER 31, 2021

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Accounting and Finance
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

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UTILITY NAME: Gold Coast Utility Corp.

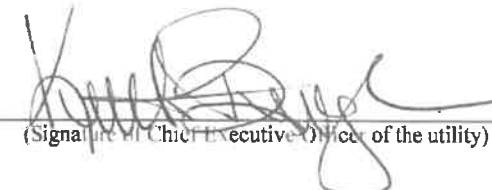
YEAR OF REPORT
December 31, 2021

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
X	X	X	X



(Signature of Chief Executive Officer of the utility) *

(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
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Gold Coast Utility Corp.
(Exact Name of Utility)

County: POLK

List below the exact mailing address of the utility for which normal correspondence should be sent:

2517 ELM CIRCLE
LAKE WALES, FL 33898

Telephone: (772) 201-3299

E Mail Address: BURKIMWATER@AOL.COM

WEB Site: NA

Sunshine State One-Call of Florida, Inc. Member Number 143155

Name and address of person to whom correspondence concerning this report should be addressed:

JEFFERY SMALL
OCBOA CONSULTING, LLC
P.O. BOX 424
GOLDENROD, FL 32733

Telephone:

List below the address of where the utility's books and records are located:

2517 ELM CIRCLE
LAKE WALES, FL 33898

Telephone: (772) 201-3299

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: 10/01/74

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	KEITH BURGE	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT
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**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
KEITH BURGE	DIR OF OPERATIONS	GOLD COAST	ALL MATTERS
NATHAN ECKSTEIN	FACILITY SUPERVISOR	GOLD COAST	MANAGER UTILITY OPERATIONS
JEFFERY SMALL	CONSULTANT	MANAGER	REGULATORY
MARTIN FRIEDMAN	ATTORNEY	DEAN, MEAD EGERTON,	LEGAL MATTERS

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by, if not on general payroll.

UTILITY NAME: Gold Coast Utility Corp.

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COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A The Company was established in 1962 to provide water and wastewater services to the retirement communities of Fedhaven, Nalcrest, Village Green, Walden Shores and Granada.

B Water and wastewater service only

C The Company's goal is to provide a fair return on investment to its stockholders while providing quality water and wastewater treatment service to its customers

D The Utility provides water and wastewater treatment services only

E Projected growth is estimated to be minimal

F None

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT December 31, 2021
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PARENT / AFFILIATE ORGANIZATION CHART

Current as of _____

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

The Utility has no parent or subsidiaries.

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT December 31, 2021
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
KEITH BURGE	PRESIDENT	100%	\$

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
KEITH BURGE	Director of Utility Operations	1	\$ 1,000

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT
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BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
NONE		\$ _____	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT
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AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
NONE			

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UTILITY NAME: Gold Coast Utility Corp.

**BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
NONE	\$		\$		\$	

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT December 31, 2021
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - material and supplies furnished
 - computer services
 - leasing of structures, land, and equipment
 - engineering & construction services
 - rental transactions
 - repairing and servicing of equipment
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased (S)old (d)	AMOUNT (e)
ANGELA BURGE LOIS BURGE	LAND LEASE	DECEMBER 2009	P	\$ 95,588

UTILITY NAME: **Gold Coast Utility Corp.**

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BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets					
1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.					
2. Below are examples of some types of transactions to include: <ul style="list-style-type: none"> -purchase, sale or transfer of equipment -purchase, sale or transfer of land and structures -purchase, sale or transfer of securities -noncash transfers of assets -noncash dividends other than stock dividends -write-off of bad debts or loans 					
3. The columnar instructions follow: <ul style="list-style-type: none"> (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item reported. (column (c) - column (d)) (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value. 					
NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
NONE		\$	\$	\$	\$

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UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT December 31, 2021
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 2,763,933	\$ 2,714,393
108-110	Less: Accumulated Depreciation and Amortization	F-8	2,079,787	2,084,328
Net Plant			\$ 684,146	\$ 630,065
114-115	Utility Plant Acquisition adjustment (Net)	F-7		0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 684,146	\$ 630,065
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10		0
124	Utility Investments	F-10		0
125	Other Investments	F-10		0
126-127	Special Funds	F-10		0
Total Other Property & Investments			\$ 0	\$ 0
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ (29,069)	\$ (20,031)
132	Special Deposits	F-9		0
133	Other Special Deposits	F-9		0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11		0
145	Accounts Receivable from Associated Companies	F-12		0
146	Notes Receivable from Associated Companies	F-12		0
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		0
Total Current and Accrued Assets			\$ (29,069)	\$ (20,031)

* Not Applicable for Class B Utilities

UTILITY NAME: Gold Coast Utility Corp.

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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____ 0
182	Extraordinary Property Losses	F-13	_____	_____ 0
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Miscellaneous Deferred Debits	F-14	_____	_____ 0
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		_____	_____
	Total Deferred Debits		\$ _____ 0	\$ _____ 0
	TOTAL ASSETS AND OTHER DEBITS		\$ _____ 655,077	\$ _____ 610,034

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT December 31, 2021
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 500	\$ 500
204	Preferred Stock Issued	F-15		0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		778,108	881,308
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(1,293,766)	(1,433,339)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ (515,158)	\$ (551,531)
LONG TERM DEBT				
221	Bonds	F-15		0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		0
224	Other Long Term Debt	F-17	611,660	599,886
Total Long Term Debt			\$ 611,660	\$ 599,886
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		87,100	115,500
232	Notes Payable	F-18		0
233	Accounts Payable to Associated Companies	F-18	208,809	192,218
234	Notes Payable to Associated Companies	F-18		0
235	Customer Deposits			
236	Accrued Taxes	W/S-3		8,883
237	Accrued Interest	F-19		(0)
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20		0
Total Current & Accrued Liabilities			\$ 295,909	\$ 316,601

* Not Applicable for Class B Utilities

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT December 31, 2021
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____ 0
252	Advances For Construction	F-20	_____	_____ 0
253	Other Deferred Credits	F-21	_____	_____ 0
255	Accumulated Deferred Investment Tax Credits		_____	_____
Total Deferred Credits			\$ <u>0</u>	\$ <u>0</u>
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ <u>0</u>	\$ <u>0</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 1,079,375	\$ 1,082,705
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	816,709	(837,627)
Total Net CIAC			\$ <u>262,666</u>	\$ <u>245,078</u>
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ <u>0</u>	\$ <u>0</u>
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ <u>655,077</u>	\$ <u>610,034</u>

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT

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COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 740,452	\$ 767,758
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		0
Net Operating Revenues			\$ 740,452	\$ 767,758
401	Operating Expenses	F-3(b)	\$ 690,876	\$ 758,699
403	Depreciation Expense:	F-3(b)	\$ 105,341	\$ 124,542
	Less: Amortization of CIAC	F-22	35,168	20,918
Net Depreciation Expense			\$ 70,173	\$ 103,624
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		0
407	Amortization Expense (Other than CIAC)	F-3(b)		0
408	Taxes Other Than Income	W/S-3	83,984	70,514
409	Current Income Taxes	W/S-3		0
410.1	Deferred Federal Income Taxes	W/S-3		0
410.11	Deferred State Income Taxes	W/S-3		0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		0
Utility Operating Expenses			\$ 845,033	\$ 932,836
Net Utility Operating Income			\$ (104,581)	\$ (165,079)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		0
413	Income From Utility Plant Leased to Others			0
414	Gains (losses) From Disposition of Utility Property			0
420	Allowance for Funds Used During Construction			0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (104,581)	\$ (165,079)

* For each account, Column e should agree with Columns f, g and h on F-3(b)

YEAR OF REPORT

UTILITY NAME: Gold Coast Utility Corp.

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 308,180 0	\$ 459,577 0	\$ _____
\$ 308,180	\$ 459,577	\$ 0
\$ 329,742	\$ 428,956	\$ _____
58,396 12,416	66,146 8,502	_____
\$ 45,981	\$ 57,643	\$ 0
0 0 46,370 0 0 0 0 0 0	0 0 24,144 0 0 0 0 0 0	_____ _____ _____ _____ _____ _____ _____ _____ _____
\$ 422,093	\$ 510,743	\$ 0
\$ (113,913)	\$ (51,166)	\$ 0
0 0 0 0	0 0 0 0	_____ _____ _____ _____
\$ (113,913)	\$ (51,166)	\$ 0

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT December 31, 2021
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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (104,581)	\$ (165,079)
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		34	1
421	Nonutility Income		94,571	51,704
426	Miscellaneous Nonutility Expenses		_____	_____
Total Other Income and Deductions			\$ 94,605	\$ 51,705
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ _____	\$ _____
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	_____
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 0	\$ 0
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 32,611	\$ 26,200
428	Amortization of Debt Discount & Expense	F-13	_____	0
429	Amortization of Premium on Debt	F-13	_____	0
Total Interest Expense			\$ 32,611	\$ 26,200
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			<u>\$ (42,587)</u>	<u>\$ (139,574)</u>

Explain Extraordinary Income:

UTILITY NAME: Gold Coast Utility Corp.

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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 1,099,407	\$ 1,584,741
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	934,945	1,149,383
110	Accumulated Amortization	F-8	0	0
271	Contributions in Aid of Construction	F-22	491,483	591,222
252	Advances for Construction	F-20		
Subtotal			\$ (327,020)	\$ (155,864)
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	455,238	382,389
Subtotal			\$ 128,217	\$ 226,525
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		41,218	53,620
	Other (Specify):			

RATE BASE			\$ 169,435	\$ 280,145
NET UTILITY OPERATING INCOME			\$ (113,913)	\$ (51,166)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-67.23%	-18.26%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Gold Coast Utility Corp.

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**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 0	0.00%		0.00%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	599,886	100.00%	4.40%	4.40%
Customer Deposits	0	0.00%		0.00%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ <u>599,886</u>	<u>100.00%</u>		<u>4.40%</u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>12.00%</u>
Commission order approving Return on Equity:	<u>PSC-07-0609-PAA-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	_____
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: Gold Coast Utility Corp.

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ (542,648)	\$	\$	\$ (542,648) b	\$	\$ 0
Preferred Stock						0
Long Term Debt	599,886					599,886
Customer Deposits						0
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes	192,218 a			192,218 c		0
Other (Explain)						0
Total	\$ 249,456	\$ 0	\$ 0	\$ (350,430)	\$ 0	\$ 599,886

(1) Explain below all adjustments made in Columns (e) and (f):

- (a) Note Payable to Associated Company from Sch F-18
- (b) Remove negative equity balance
- (c) Reclassify related party debt to common equity

UTILITY NAME: Gold Coast Utility Corp.

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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 1,099,407	\$ 1,584,741	\$ _____	\$ 2,684,148
102	Utility Plant Leased to Other	_____	_____	_____	0
103	Property Held for Future Use	_____	_____	_____	0
104	Utility Plant Purchased or Sold	_____	_____	_____	0
105	Construction Work in Progress	30,245	_____	_____	30,245
106	Completed Construction Not Classified	_____	_____	_____	0
	Total Utility Plant	\$ 1,129,652	\$ 1,584,741	\$ 0	\$ 2,714,393

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Plant Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0
115	Accumulated Amortization	\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Accumulated Amortization	\$ 0	\$ 0	\$ 0	\$ 0
	Net Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Gold Coast Utility Corp.

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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$	\$	\$	\$
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 936,548	\$ 1,143,238	\$	\$ 2,079,786
Account 108.2 (2)	58,396	66,146		124,542
Account 108.3 (2)				0
Other Accounts (specify):				0
				0
Salvage				0
Other Credits (Specify):				0
				0
Total Credits	\$ 994,945	\$ 1,209,383	\$ 0	\$ 2,204,328
Debits during year:				
Book cost of plant retired	60,000	60,000		120,000
Cost of Removal				0
Other Debits (specify):				0
				0
Total Debits	\$ 60,000	\$ 60,000	\$ 0	\$ 120,000
Balance end of year	\$ 934,945	\$ 1,149,383	\$ 0	\$ 2,084,328
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$	\$	\$	\$ 0
Other Accounts (specify):				0
				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ 0	\$ 0	\$ 0	\$ 0

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Gold Coast Utility Corp.

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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
_____	\$ _____	_____	\$ _____
_____	_____	_____	_____
Total	\$ <u>0</u>		\$ <u>0</u>

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
	_____	_____	_____	0
	_____	_____	_____	0
	_____	_____	_____	0
Total Nonutility Property	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): _____ _____	\$ _____ _____
Total Special Deposits	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133): _____ _____	\$ _____ _____
Total Other Special Deposits	\$ <u>0</u>

UTILITY NAME: Gold Coast Utility Corp.

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INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): _____ _____ _____ _____		\$ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: Gold Coast Utility Corp.

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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
 Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	
Water	\$ _____
Wastewater	_____
Other	_____
Total Customer Accounts Receivable	\$ 0
OTHER ACCOUNTS RECEIVABLE (Account 142):	
_____	\$ _____
_____	_____
_____	_____
Total Other Accounts Receivable	\$ 0
NOTES RECEIVABLE (Account 144):	
_____	\$ _____
_____	_____
_____	_____
Total Notes Receivable	\$ 0
Total Accounts and Notes Receivable	\$ 0
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)	
Balance first of year	\$ _____
Add: Provision for uncollectibles for current year	\$ _____
Collection of accounts previously written off	_____
Utility Accounts	_____
Others	_____
_____	_____
_____	_____
Total Additions	\$ 0
Deduct accounts written off during year:	
Utility Accounts	_____
Others	_____
_____	_____
_____	_____
Total accounts written off	\$ 0
Balance end of year	\$ 0
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET	\$ 0

UTILITY NAME: Gold Coast Utility Corp.

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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u> 0</u>

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
_____	_____ %	\$ _____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
Total		\$ <u> 0</u>

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
_____	\$ _____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ <u> 0</u>

UTILITY NAME: Gold Coast Utility Corp.

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Debt Discount and Expense	\$ _____ 0	\$ _____ 0
UNAMORTIZED PREMIUM ON DEBT (Account 251): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Premium on Debt	\$ _____ 0	\$ _____ 0

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____ _____ _____	\$ _____ _____ _____
Total Extraordinary Property Losses	\$ _____ 0

UTILITY NAME: Gold Coast Utility Corp.

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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>0</u>	\$ <u>0</u>

UTILITY NAME: Gold Coast Utility Corp.

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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	_____ %	\$ _____ 1
Shares authorized		_____ 500
Shares issued and outstanding		_____ 500
Total par value of stock issued	_____ %	\$ _____ 500
Dividends declared per share for year	_____ %	\$ _____
PREFERRED STOCK		
Par or stated value per share	_____ %	\$ _____
Shares authorized		_____
Shares issued and outstanding		_____
Total par value of stock issued	_____ %	\$ _____
Dividends declared per share for year	_____ %	\$ _____

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
_____	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total			\$ _____ 0

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: Gold Coast Utility Corp.

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STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (1,293,766)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ (139,574)
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (1,433,339)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ (1,433,339)

Notes to Statement of Retained Earnings:

The \$2,465 credit to RE is an adjustment that corrects the ending balance for LT Debt to actual as of 12/31/21.

UTILITY NAME: Gold Coast Utility Corp.

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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
	\$ _____

Total	\$ <u>0</u>

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$ _____
TRUIST BANK	4.44	% F	424,030
SHEFIELD FINANCIAL (MOWER)	0.00	%	15,959
GMAC FINANCIAL (2020 GMC TRUCK)	4.89	% F	48,978
GMAC FINANCIAL (2021 GMC TRUCK)	4.79	% F	40,818
CITIZENS ONE BANK (2019 RAM TRUCK)	4.35	% F	51,953
CITIZENS ONE BANK (2017 FORD RUCK)	5.44	% F	18,148
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
	%		_____
Total			\$ <u>599,886</u>

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: Gold Coast Utility Corp.

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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			\$
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 232			\$ <u>0</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$
_____	%		_____
KEITH BURGE	10.00	%	79,621
REGINALD BURGE	10.00	%	112,597
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 234			\$ <u>192,218</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>0</u>

UTILITY NAME: Gold Coast Utility Corp.

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ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ 26,200	\$ 26,200	\$ _____ (0)
Total Account 237.1	\$ _____ 0		\$ 26,200	\$ 26,200	\$ _____ (0)
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$ _____			\$ _____	\$ _____
Customer Deposits		427			
Total Account 237.2	\$ _____ 0			\$ _____ 0	\$ _____ 0
Total Account 237 (1)	\$ _____ 0			\$ 26,200	\$ _____ (0)
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 26,200		(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
Less Capitalized Interest Portion of AFUDC:					(2) Must agree to F-3 (c), Current Year Interest Expense
Net Interest Expensed to Account No. 427 (2)			\$ 26,200		

UTILITY NAME: Gold Coast Utility Corp.

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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities; Account 253.1):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities; Account 253.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

UTILITY NAME: Gold Coast Utility Corp.

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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>488,153</u>	\$ <u>591,222</u>	\$ _____	\$ <u>1,079,375</u>
Add credits during year:	\$ <u>3,330</u>	\$ <u>0</u>	\$ _____	\$ <u>3,330</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u>491,483</u>	\$ <u>591,222</u>	\$ <u>0</u>	\$ <u>1,082,705</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>442,822</u>	\$ <u>373,887</u>	\$ _____	\$ <u>816,709</u>
Debits during the year:	\$ <u>12,416</u>	\$ <u>8,502</u>	\$ _____	\$ <u>20,918</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>455,238</u>	\$ <u>382,389</u>	\$ <u>0</u>	\$ <u>837,627</u>

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT December 31, 2021
--

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (139,574)
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ (139,574)

Computation of tax :

**WATER
OPERATION
SECTION**

UTILITY NAME:

Gold Coast Utility Corp.

YEAR OF REPORT

December 31, 2021

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

<u>SYSTEM NAME / COUNTY</u>	<u>CERTIFICATE NUMBER</u>	<u>GROUP NUMBER</u>
GOLD COAST / POLK	590-W	

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : POLK COUNTY

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,099,407
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	934,945
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	W-7	491,483
252	Advances for Construction	F-20	
Subtotal			\$ (327,020)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 455,238
Subtotal			\$ 128,217
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		41,218
	Other (Specify):		
WATER RATE BASE			\$ 169,435
WATER OPERATING INCOME		W-3	\$ (113,913)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>-67.23%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : POLK COUNTY

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 308,180
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 308,180
401	Operating Expenses	W-10(a)	\$ 329,742
403	Depreciation Expense	W-6(a)	58,396
	Less: Amortization of CIAC	W-8(a)	12,416
	Net Depreciation Expense		\$ 45,981
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		12,592
408.11	Property Taxes		5,420
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		28,358
408	Total Taxes Other Than Income		\$ 46,370
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 422,093
	Utility Operating Income		\$ (113,913)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (113,913)

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY : POLK COUNTY

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
		\$	\$	\$	\$
301	Organization				0
302	Franchises				0
303	Land and Land Rights	14,473			14,473
304	Structures and Improvements	37,724 a	220		37,944
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs	123,755			123,755
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	1,200			1,200
310	Power Generation Equipment	43,964			43,964
311	Pumping Equipment	33,569			33,569
320	Water Treatment Equipment	82,244 a	2,150		84,394
330	Distribution Reservoirs and Standpipes	91,272	838		92,110
331	Transmission and Distribution Mains	181,061			181,061
333	Services				0
334	Meters and Meter Installations	140,669			140,669
335	Hydrants	13,184	510		13,695
336	Backflow Prevention Devices				0
339	Other Plant Miscellaneous Equipment				0
340	Office Furniture and Equipment	14,327			14,327
341	Transportation Equipment	213,410	21,499	60,000	174,909
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment	14,006	1,200		15,206
344	Laboratory Equipment	1,469			1,469
345	Power Operated Equipment	115,976	8,511		124,487
346	Communication Equipment	2,070			2,070
347	Miscellaneous Equipment	106			106
348	Other Tangible Plant				0
		a - Includes P/Period CWIP transfer.			
	TOTAL WATER PLANT	\$ 1,124,478	\$ 34,929	\$ 60,000	\$ 1,099,407

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY: POLK COUNTY

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	14,473					14,473
304	Structures and Improvements	37,944			37,944		
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	123,755		123,755			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	1,200		1,200			
310	Power Generation Equipment	43,964		43,964			
311	Pumping Equipment	33,569		33,569			
320	Water Treatment Equipment	84,394			84,394		
330	Distribution Reservoirs and Standpipes	92,110				92,110	
331	Transmission and Distribution Mains	181,061				181,061	
333	Services	0					
334	Meters and Meter Installations	140,669				140,669	
335	Hydrants	13,695				13,695	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	0					
340	Office Furniture and Equipment	14,327					14,327
341	Transportation Equipment	174,909					174,909
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	15,206					15,206
344	Laboratory Equipment	1,469					1,469
345	Power Operated Equipment	124,487					124,487
346	Communication Equipment	2,070					2,070
347	Miscellaneous Equipment	106					106
348	Other Tangible Plant	0					
TOTAL WATER PLANT		\$ 1,099,407	\$ 0	\$ 202,488	\$ 122,338	\$ 427,535	\$ 347,047

W-4(b)
GROUP _____

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : POLK COUNTY

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels	40		2.50%
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	18		5.56%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY: POLK COUNTY

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 14,221	\$ 1,182		\$ 1,182
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs	123,755			0
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	244	34		34
310	Power Generation Equipment	34,899	2,198		2,198
311	Pumping Equipment	33,569			0
320	Water Treatment Equipment	46,678	3,787		3,787
330	Distribution Reservoirs and Standpipes	91,272	838		838
331	Transmission and Distribution Mains	181,061			0
333	Services				0
334	Meters and Meter Installations	89,307	7,033		7,033
335	Hydrants	11,010	299		299
336	Backflow Prevention Devices				0
339	Other Plant Miscellaneous Equipment				0
340	Office Furniture and Equipment	12,969	955		955
341	Transportation Equipment	167,307	32,360		32,360
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment	11,376	913		913
344	Laboratory Equipment	1,391	78		78
345	Power Operated Equipment	115,976	8,511		8,511
346	Communication Equipment		207		207
347	Miscellaneous Equipment	1,408			0
348	Other Tangible Plant	106			0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 936,548	\$ 58,396	0	\$ 58,396

* Specify nature of transaction
Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY: POLK COUNTY

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$	\$ 15,403
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	123,755
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	278
310	Power Generation Equipment				0	37,097
311	Pumping Equipment				0	33,569
320	Water Treatment Equipment				0	50,465
330	Distribution Reservoirs and Standpipes				0	92,110
331	Transmission and Distribution Mains				0	181,061
333	Services				0	0
334	Meters and Meter Installations				0	96,340
335	Hydrants				0	11,309
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	0
340	Office Furniture and Equipment				0	13,924
341	Transportation Equipment	60,000			60,000	139,667
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	12,289
344	Laboratory Equipment				0	1,469
345	Power Operated Equipment				0	124,487
346	Communication Equipment				0	207
347	Miscellaneous Equipment				0	1,408
348	Other Tangible Plant				0	106
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 60,000	\$ 0	\$ 0	\$ 60,000	\$ 934,945

W-6(b)
GROUP _____

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY : POLK COUNTY

YEAR OF REPORT December 31, 2021
--

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 488,153
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ 3,330
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	0
Total Credits		\$ 3,330
Less debits charged during the year (All debits charged during the year must be explained below)		\$
Total Contributions In Aid of Construction		\$ 491,483

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : POLK COUNTY

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Fees	2	\$ 265	\$ 530
Line Extension (actual cost)	1	2,800	2,800
			0
			0
			0
			0
			0
			0
			0
Total Credits			\$ <u>3,330</u>

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 442,822
Debits during the year:	
Accruals charged to Account 272	\$ 12,416
Other debits (specify):	
Total debits	\$ 12,416
Credits during the year (specify):	
	\$
Total credits	\$ 0
Balance end of year	\$ <u>455,238</u>

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : POLK COUNTY

WATER CIAC SCHEDULE "B"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		\$ _____

Total Credits		\$ _____ 0

UTILITY NAME:

Gold Coast Utility Corp.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

POLK COUNTY

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
	Metered Water Revenue:			
461.1	Sales to Residential Customers	293	294	308,180
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
	Total Metered Sales	<u>293</u>	<u>294</u>	\$ <u>308,180</u>
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue	<u>0</u>	<u>0</u>	\$ <u>0</u>
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
	Total Water Sales	<u>293</u>	<u>294</u>	\$ <u>308,180</u>
	Other Water Revenues:			
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ <u>0</u>
	Total Water Operating Revenues			\$ <u><u>308,180</u></u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : POLK COUNTY

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 163,590	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	0		
610	Purchased Water	0		
615	Purchased Power	15,637	15,637	
616	Fuel for Power Production	336	336	
618	Chemicals	664		
620	Materials and Supplies	11,925		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	0		
633	Contractual Services - Legal	325		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	0		
636	Contractual Services - Other	67,949	67,949	
641	Rental of Building/Real Property	8,250		
642	Rental of Equipment	0		
650	Transportation Expenses	17,090		
656	Insurance - Vehicle	36,402		
657	Insurance - General Liability	0		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	7,573		
Total Water Utility Expenses		\$ 329,742	\$ 83,923	\$ 0

UTILITY NAME:

Gold Coast Utility Corp.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

POLK COUNTY

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 163,590	\$	\$	\$	\$	\$
664					
		11,925			
					325
					8,250
					17,090
					36,402
					7,573
\$ 164,254	\$ 0	\$ 11,925	\$ 0	\$ 0	\$ 69,641

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : POLK COUNTY

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		3,319		3,319	3,143
February		2,948		2,948	3,156
March		3,403		3,403	3,122
April		3,166		3,166	3,690
May		3,250		3,250	2,989
June		2,915		2,915	2,521
July		2,722		2,722	2,527
August		2,645		2,645	2,886
September		2,644		2,644	2,710
October		3,056		3,056	2,395
November		3,141		3,141	3,627
December		3,345		3,345	2,911
Total for Year	<u>0</u>	<u>36,554</u>	<u>0</u>	<u>36,554</u>	<u>35,678</u>

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	45 mmg/year	40,000	GROUND
Well #2	45 mmg/year	40,000	GROUND
Well #3	45 mmg/year	40,000	GROUND

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : POLK COUNTY

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 280,000 GPD

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): STORAGE TANK

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): AERATION & CHLORINATION

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): _____

Manufacturer: _____

FILTRATION

Type and size of area: _____

Pressure (in square feet): _____

Manufacturer: _____

Gravity (in GPM/square feet): _____

Manufacturer: _____

W-12

GROUP _____

SYSTEM _____

UTILITY NAME: Gold Coast Utility Corp.
 SYSTEM NAME / COUNTY : POLK COUNTY

YEAR OF REPORT December 31, 2021
--

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	243	243
3/4"	Displacement	1.5	1	2
1"	Displacement	2.5	10	25
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	2	16
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	3	75
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0	2	160
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				521

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : POLK COUNTY

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 759
2. Maximum number of ERCs * which can be served. 759
3. Present system connection capacity (in ERCs *) using existing lines. 759
4. Future connection capacity (in ERCs *) upon service area buildout. UNKNOWN
5. Estimated annual increase in ERCs *. 4
6. Is the utility required to have fire flow capacity? YES
If so, how much capacity is required? 750 GPM
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:

9. When did the company last file a capacity analysis report with the DEP? JULY 2005
10. If the present system **does not** meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP?
 - c. When will construction begin?
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP?
11. Department of Environmental Protection ID # 3531008
12. Water Management District Consumptive Use Permit # 53-00030-W
 - a. Is the system in compliance with the requirements of the CUP? YES
 - b. If not, what are the utility's plans to gain compliance?

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP _____
SYSTEM _____

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**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: Gold Coast Utilities Corp.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : POLK COUNTY

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,584,741
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	1,149,383
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	S-7	591,222
252	Advances for Construction	F-20	
Subtotal			\$ (155,864)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 382,389
Subtotal			\$ 226,525
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		53,620
	Other (Specify):		
WASTEWATER RATE BASE			\$ 280,145
WASTEWATER OPERATING INCOME		S-3	\$ (51,166)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			-18.26%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : POLK COUNTY

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 459,577
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 459,577
401	Operating Expenses	S-10(a)	\$ 428,956
403	Depreciation Expense	S-6(a)	66,146
	Less: Amortization of CIAC	S-8(a)	8,502
Net Depreciation Expense			\$ 57,643
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		20,681
408.11	Property Taxes		3,463
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 24,144
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 510,743
Utility Operating Income			\$ (51,166)
Add Back:			
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ (51,166)

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY : POLK COUNTY

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
		\$	\$	\$	\$
351	Organization				0
352	Franchises				0
353	Land and Land Rights	59,272			59,272
354	Structures and Improvements	162,016			162,016
355	Power Generation Equipment	59,065			59,065
360	Collection Sewers - Force	66,926	286		67,212
361	Collection Sewers - Gravity	238,202 a			238,202
362	Special Collecting Structures	(10,581)			(10,581)
363	Services to Customers	29,718			29,718
364	Flow Measuring Devices	5,650			5,650
365	Flow Measuring Installations	300			300
366	Reuse Services				0
367	Reuse Meters and Meter Installations				0
370	Receiving Wells	77,404 a			77,404
371	Pumping Equipment	98,446 a	1,391		99,837
374	Reuse Distribution Reservoirs				0
375	Reuse Transmission and Distribution System	29,901			29,901
380	Treatment and Disposal Equipment	448,944	1,870		450,814
381	Plant Sewers				0
382	Outfall Sewer Lines				0
389	Other Plant Miscellaneous Equipment	2,646			2,646
390	Office Furniture and Equipment	14,622			14,622
391	Transportation Equipment	213,410	21,499	60,000	174,909
392	Stores Equipment				0
393	Tools, Shop and Garage Equipment	16,187	1,975		18,162
394	Laboratory Equipment	3,063			3,063
395	Power Operated Equipment	93,369	8,511		101,880
396	Communication Equipment				0
397	Miscellaneous Equipment				0
398	Other Tangible Plant	648 a - Includes P/Period CWTP Transfer.			648
Total Wastewater Plant		\$ 1,609,209	\$ 35,532	\$ 60,000	\$ 1,584,741

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY: FOLK COUNTY

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (l)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (m)	.7 GENERAL PLANT (k)
351	Organization	\$	\$	\$	\$	\$	\$	\$
352	Franchises							
353	Land and Land Rights							
354	Structures and Improvements					59,272		
355	Power Generation Equipment					162,016		
360	Collection Sewers - Force		67,212			59,065		
361	Collection Sewers - Gravity		238,202					
362	Special Collecting Structures		(10,581)					
363	Services to Customers		29,718					
364	Flow Measuring Devices		5,650					
365	Flow Measuring Installations		300					
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			77,404				
371	Pumping Equipment			99,837				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System						29,901	
380	Treatment and Disposal Equipment				450,814			
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment				2,646			
390	Office Furniture and Equipment							14,622
391	Transportation Equipment							174,909
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							18,162
394	Laboratory Equipment							3,063
395	Power Operated Equipment							101,880
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							648
	Total Wastewater Plant	\$ 0	\$ 330,501	\$ 177,241	\$ 453,460	\$ 280,354	\$ 29,901	\$ 313,285

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:

Gold Coast Utility Corp.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

POLK COUNTY

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services	40		2.50%
367	Reuse Meters and Meter Installations	20		5.00%
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
374	Reuse Distribution Reservoirs	37		2.70%
375	Reuse Transmission/Distribution Sys.	43		2.33%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	15		6.67%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY: POLK COUNTY

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 61,700	\$ 5,063	\$	\$ 5,063
355	Power Generation Equipment	38,925	2,953		2,953
360	Collection Sewers - Force	66,926	286		286
361	Collection Sewers - Gravity	125,439	5,293		5,293
362	Special Collecting Structures	26			0
363	Services to Customers	29,672	45		45
364	Flow Measuring Devices	5,650			0
365	Flow Measuring Installations	83	8		8
366	Reuse Services				0
367	Reuse Meters and Meter Installations				0
370	Receiving Wells	33,587	2,580		2,580
371	Pumping Equipment	25,272	5,508		5,508
374	Reuse Distribution Reservoirs				0
375	Reuse Transmission/Distribution Sys.	14,278	695		695
380	Treatment and Disposal Equipment	448,944	1,870		1,870
381	Plant Sewers				0
382	Outfall Sewer Lines				0
389	Other Plant Miscellaneous Equipment	2,646			0
390	Office Furniture and Equipment	14,622			0
391	Transportation Equipment	167,307	32,360		32,360
392	Stores Equipment				0
393	Tools, Shop and Garage Equipment	11,708	1,145		1,145
394	Laboratory Equipment	2,436	204		204
395	Power Operated Equipment	93,369	8,135		8,135
396	Communication Equipment				0
397	Miscellaneous Equipment				0
398	Other Tangible Plant	648			0
Total Depreciable Wastewater Plant in Service		\$ 1,143,238	\$ 66,146	\$ 0	\$ 66,146

* Specify nature of transaction.
Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY: POLK COUNTY

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$	\$	\$	\$ 0	\$ 66,763
355	Power Generation Equipment				0	41,878
360	Collection Sewers - Force				0	67,212
361	Collection Sewers - Gravity				0	130,732
362	Special Collecting Structures				0	26
363	Services to Customers				0	29,717
364	Flow Measuring Devices				0	5,650
365	Flow Measuring Installations				0	91
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells				0	36,167
371	Pumping Equipment				0	30,780
374	Reuse Distribution Reservoirs				0	0
375	Reuse Transmission/Distribution Sys.				0	14,973
380	Treatment and Disposal Equipment				0	450,814
381	Plant Sewers				0	0
382	Outfall Sewer Lines				0	0
389	Other Plant Miscellaneous Equipment				0	2,646
390	Office Furniture and Equipment				0	14,622
391	Transportation Equipment	60,000			60,000	139,667
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment				0	12,853
394	Laboratory Equipment				0	2,640
395	Power Operated Equipment				0	101,504
396	Communication Equipment				0	0
397	Miscellaneous Equipment				0	0
398	Other Tangible Plant				0	648
Total Depreciable Wastewater Plant in Service						\$ 1,149,383

* Specify nature of transaction.
Use () to denote reversal entries.

YEAR OF REPORT December 31, 2021
--

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY : POLK COUNTY

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>591,222</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ <u>0</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	<u>0</u>
Total Credits		\$ <u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>591,222</u>

Explain all debits charged to Account 271 during the year below:

UTILITY NAME:

Gold Coast Utility Corp.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

POLK COUNTY

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	\$ _____	\$ _____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
Total Credits			\$ _____ 0

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ _____ 373,887
Debits during the year:	
Accruals charged to Account 272	\$ _____ 8,502
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ _____ 8,502
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ _____ 0
Balance end of year	\$ _____ 382,389

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : POLK COUNTY

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
	Flat Rate Revenues:			
521.1	Residential Revenues	_____	_____	\$ _____
521.2	Commercial Revenues	_____	_____	_____
521.3	Industrial Revenues	_____	_____	_____
521.4	Revenues From Public Authorities	_____	_____	_____
521.5	Multiple Family Dwelling Revenues	_____	_____	_____
521.6	Other Revenues	_____	_____	_____
521	Total Flat Rate Revenues	0	0	\$ 0
	Measured Revenues:			
522.1	Residential Revenues	280	281	459,577
522.2	Commercial Revenues	_____	_____	_____
522.3	Industrial Revenues	_____	_____	_____
522.4	Revenues From Public Authorities	_____	_____	_____
522.5	Multiple Family Dwelling Revenues	_____	_____	_____
522	Total Measured Revenues	280	281	\$ 459,577
523	Revenues From Public Authorities	_____	_____	_____
524	Revenues From Other Systems	_____	_____	_____
525	Interdepartmental Revenues	_____	_____	_____
Total Wastewater Sales		<u>280</u>	<u>281</u>	\$ <u>459,577</u>
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ _____
531	Sale of Sludge			_____
532	Forfeited Discounts			_____
534	Rents From Wastewater Property			_____
535	Interdepartmental Rents			_____
536	Other Wastewater Revenues			_____
Total Other Wastewater Revenues				\$ 0

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : POLK COUNTY

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	0	0	\$ _____ 0
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	0	0	\$ _____ 0
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____ 0
Total Wastewater Operating Revenues				\$ <u>459,577</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY: POLK COUNTY

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES- OPERATIONS (f)	.4 PUMPING EXPENSES- MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 163,590	\$	\$	\$	\$	\$ 163,590	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	0						
710	Purchased Sewage Treatment	0						
711	Sludge Removal Expense	0						
715	Purchased Power	31,493					31,493	
716	Fuel for Power Production	355					355	
718	Chemicals	2,169					2,169	
720	Materials and Supplies	12,409					12,409	
731	Contractual Services-Engineering	0						
732	Contractual Services - Accounting	0						
733	Contractual Services - Legal	325						
734	Contractual Services - Mgt. Fees	0						
735	Contractual Services - Testing	0						
736	Contractual Services - Other	65,935	65,935					
741	Rental of Building/Real Property	95,808						
742	Rental of Equipment	0						
750	Transportation Expenses	17,146						
756	Insurance - Vehicle	33,398						
757	Insurance - General Liability	0						
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses	0						
767	- Amortization of Rate Case Expense	0						
770	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	0						
775	Miscellaneous Expenses	6,329						
Total Wastewater Utility Expenses		\$ 428,956	\$ 65,935	\$ 0	\$ 0	\$ 0	\$ 210,015	\$ 0

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY : POLK COUNTY

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering						
732	Contractual Services - Accounting						
733	Contractual Services - Legal	325					
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other						
741	Rental of Building/Real Property		95,808				
742	Rental of Equipment						
750	Transportation Expenses		17,146				
756	Insurance - Vehicle		33,398				
757	Insurance - General Liability						
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses						
767	- Amortization of Rate Case Expense						
770	Regulatory Commission Exp.-Other						
770	Bad Debt Expense		6,329				
775	Miscellaneous Expenses						
Total Wastewater Utility Expenses		\$ 325	\$ 152,681	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Gold Coast Utility Corp.

SYSTEM NAME / COUNTY : POLK COUNTY

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		0
5/8"	Displacement	1.0	219	219
3/4"	Displacement	1.5	1	2
1"	Displacement	2.5	9	23
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0	2	16
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0	2	50
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0	2	160
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				469

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

UTILITY NAME: Gold Coast Utility Corp.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : POLK COUNTY

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	_____	250,000	_____
Basis of Permit Capacity (1)	_____	AADF	_____
Manufacturer	_____	Walker Process	_____
Type (2)	_____	Contact Stabilization	_____
Hydraulic Capacity	_____	500,000	_____
Average Daily Flow	_____	61,559	_____
Total Gallons of Wastewater Treated	_____	22,469,000	_____
Method of Effluent Disposal	_____	Limited Access Spray Field	_____

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Gold Coast Utility Corp.
 SYSTEM NAME / COUNTY : POLK COUNTY

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 743

2. Maximum number of ERCs* which can be served 891

3. Present system connection capacity (in ERCs*) using existing lines 891

4. Future connection capacity (in ERCs*) upon service area buildout unknown

5. Estimated annual increase in ERCs* 4

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
none

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. _____

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? NA
 If so, when? NA

9. Has the utility been required by the DEP or water management district to implement reuse? No
 If so, what are the utility's plans to comply with this requirement? NA

10. When did the company last file a capacity analysis report with the DEP? July 2005

11. If the present system does not meet the requirements of DEP rules:
 a. Attach a description of the plant upgrade necessary to meet the DEP rules. _____
 b. Have these plans been approved by DEP? _____
 c. When will construction begin? _____
 d. Attach plans for funding the required upgrading. _____
 e. Is this system under any Consent Order with DEP? _____

12. Department of Environmental Protection ID # FLA-110434-002

* An ERC is determined based on the calculation on S-11.

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**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

**Company: Gold Coast Utility Corp.
For the Year Ended: December 31, 2021**

(REVISED 12/05/2022)

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales (461.1 - 461.5)	308,180	279,822	28,358
Total Fire Protection Revenue (462.1 - 462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469 - 474)	-	-	-
Total Water Operating Revenue	\$ 308,180	\$ 279,822	\$ 28,358
LESS: Expense for Purchased Water			
from FPSC-Regulated Utility	-	-	-
Net Water Operating Revenues	\$ 308,180	\$ 279,822	\$ 28,358

Explanations:

Franchise Fee paid to Polk County on revenues charged. See AR Schedule W-3 Acct 408.13.

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any difference reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

**Company: Gold Coast Utility Corp.
For the Year Ended: December 31, 2021**

(REVISED 12/05/2022)

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ -	\$ -	\$ -
Total Measured Revenues (522.1 - 522.5)	459,577	459,577	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Sales (525)	-	-	-
Total Other Water Revenues (530 - 536)	-	-	-
Reclaimed Water Sales (540.1 - 544)	-	-	-
	-	-	-
Total Wastewater Operating Revenue	\$ 459,577	\$ 459,577	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	-	-	-
Net Wastewater Operating Revenues	\$ 459,577	\$ 459,577	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any difference reported in column (d).