

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

OFFICIAL COPY
Public Service Commission
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WS926-18-AR
Frank D. Usina
North Beach Utilities, Inc.
4125 Coastal Highway
St. Augustine, FL 32084-1418

Submitted To The

STATE OF FLORIDA



RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2019 JUL -1 AM 10:26

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2018

EXECUTIVE SUMMARY

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT
December 31, 2018

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:


- | | | |
|--|--------------------------------|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
x	x	x	x


(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
x	x	x	x


(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2018

WS926-18-AR NORTH BEACH UTILITIES, INC
(Exact Name of Utility)

County: St Johns

List below the exact mailing address of the utility for which normal correspondence should be sent:

4125 Coastal Highway
St Augustine, FL 32084-1418

Telephone: (904) 824-1806

E Mail Address: robertusina@att.net

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number NB1682

Name and address of person to whom correspondence concerning this report should be addressed:

Robert Usina
4125 Coastal Highway
St Augustine, FL 32084-1418
Telephone: (904) 824-1806

List below the address of where the utility's books and records are located:

4125 Coastal Highway
St Augustine, FL 32084-1418
Telephone: (904) 824-1806

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: 04/13/83

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Frank D Usina	26%
2.	John F Usina Revocable Living Trust	49%
3.	Elizabeth K Usina	25%
4.		
5.		
6.		
7.		
8.		
9.		
10.		

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A. The utility began its operation as a partnership in 1970 to provide water service only to a small area of North Beach Subdivision. The initial water plant was a 15,000 GPD package plant. Growth was slow throughout the 70's but eventually required expansion to free standing aerators, pressure tank and additional pumps.

In 1983 the utility was asked by the St Johns County Health Department to expand outside of North Beach Subdivision to provide water and sewage service to the planned Sea Side Condominium. The utility was incorporated and installed a 35,000 GPD package waste water treatment plant at that time. By 1985 the utility had expanded water and waste water service south along A-1-A to Vilano Road and water only north to serve Ponte Vedra Shores West.

Also in 1985 St Johns County opted for Public Service Commission regulation. We requested a staff assisted rate case at that time. A detailed engineering and financial study was done at that time by the PSC staff. Rate increases since that time have been based on that study.

A major water plant expansion was completed in March 1988 with installation of a second well (8"), variable speed high service pumps, a 750 GPM fire service pump and a 100,000 gallon reservoir. In March 1989 a 150,000 GPD field directed waste water plant was completed. Tankage was constructed to allow expansion to 300,000 GPD.

In March 1990 we were notified by DEP that additional water treatment was required. Consultants recommended reverse osmosis treatment as the best option. Permitting, financing and construction of the reverse osmosis treatment was completed in September 1994 to continue the existing 400,000 GPD plant capacity.

Installation of 3rd RO unit completed August, 2000. Plant capacity now 777,600 GPD.

B. Water and waste water service with fire hydrants in over 50% of the service area.

C. Quality, responsive service and operation.

D. None beyond water and waste water service.

E. Increased residential construction throughout our service area combined with hotel and proposed multi-family in Town Center will impact our ability to dispose of both treated effluent and RO reject within 5-10 years and replacement of one water storage tank within that same period.

F. 12" water transmission line from water plant to Vilano area completed in December 2002

Wastewater plant expansion 300,000 GPD permitted with construction completed in 2005.

Water plant 210,000 GPD reservoir completed in 2006. This is in addition to the original 100,000 GPD for a total of 310,000 GPD.

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/18

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

There are no parents or subsidiaries.

Officer Stock ownership %	Frank D Usina	John F Usina Rev Living Trust	Elizabeth K Usina
North Beach Utilities, Inc	26%	49%	25%
North Beach Investment, Inc	15.3%	17.1%	15.1%
St Augustine Scenic Cruise, Inc	50%	50%	0%
The Reef of St Augustine, Inc	100%	0%	0%
Aunt Kate's, LLC	4% (Managing Member)		
		Robert F Usina	
North Beach Utilities, Inc	-		
North Beach Investment, Inc	5.3%		
St Augustine Scenic Cruise, Inc	-		
The Reef of St Augustine, Inc	-		
Aunt Kate's, LLC	16%		

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Frank D Usina	President	40%	\$ 45,238
Elizabeth K Usina	Secretary/Treasurer	0%	0
Robert F Usina	Vice President	95%	73,171

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Frank D Usina	President	1	\$ 0
Elizabeth K Usina	Secretary/Treasurer	1	0

FINANCIAL SECTION

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT
December 31, 2018

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 6,037,222	\$ 6,132,376
108-110	Less: Accumulated Depreciation and Amortization	F-8	3,586,306	3,700,455
Net Plant			\$ 2,450,916	\$ 2,431,921
114-115	Utility Plant Acquisition adjustment (Net)	F-7	0	0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 2,450,916	\$ 2,431,921
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10	0	0
124	Utility Investments	F-10	0	0
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	0	0
Total Other Property & Investments			\$ 0	\$ 0
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 50,876	\$ 87,124
132	Special Deposits	F-9	0	0
133	Other Special Deposits	F-9	0	0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	125,185	134,514
145	Accounts Receivable from Associated Companies	F-12	0	0
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies		46,682	53,186
161	Stores Expense			
162	Prepayments		42,646	52,946
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12	2,246	25,752
Total Current and Accrued Assets			\$ 267,635	\$ 353,522

* Not Applicable for Class B Utilities

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 500	\$ 500
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		634,112	634,112
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(115,137)	(25,499)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 519,475	\$ 609,113
LONG TERM DEBT				
221	Bonds	F-15	0	0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	39,471	65,062
224	Other Long Term Debt	F-17	433,220	382,281
Total Long Term Debt			\$ 472,691	\$ 447,343
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		88,870	67,465
232	Notes Payable	F-18	0	0
233	Accounts Payable to Associated Companies	F-18	303,181	303,181
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits		16,285	22,634
236	Accrued Taxes	W/S-3	0	0
237	Accrued Interest	F-19	0	0
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	4,276	4,048
Total Current & Accrued Liabilities			\$ 412,612	\$ 397,328

* Not Applicable for Class B Utilities

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2018

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	0	0
253	Other Deferred Credits	F-21	0	0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ <u>0</u>	\$ <u>0</u>
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ <u>0</u>	\$ <u>0</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 2,795,870	\$ 2,865,565
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	⟨ 1,496,297 ⟩	(1,577,392)
Total Net CIAC			\$ <u>1,299,573</u>	\$ <u>1,288,173</u>
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		14,200	43,486
Total Accumulated Deferred Income Tax			\$ <u>14,200</u>	\$ <u>43,486</u>
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ <u>2,718,551</u>	\$ <u>2,785,443</u>

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2018
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COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 1,406,188	\$ 1,441,006
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	0	0
Net Operating Revenues			\$ 1,406,188	\$ 1,441,006
401	Operating Expenses	F-3(b)	\$ 1,204,243	\$ 1,091,317
403	Depreciation Expense:	F-3(b)	\$ 211,858	\$ 193,488
	Less: Amortization of CIAC	F-22	79,114	81,095
Net Depreciation Expense			\$ 132,744	\$ 112,393
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	0	0
407	Amortization Expense (Other than CIAC)	F-3(b)	0	0
408	Taxes Other Than Income	W/S-3	110,631	110,822
409	Current Income Taxes	W/S-3	0	0
410.1	Deferred Federal Income Taxes	W/S-3	(27,523)	22,706
410.11	Deferred State Income Taxes	W/S-3	(3,477)	6,580
411.1	Provision for Deferred Income Taxes - Credit	W/S-3	0	0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
Utility Operating Expenses			\$ 1,416,618	\$ 1,343,818
Net Utility Operating Income			\$ (10,430)	\$ 97,188
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	0	0
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	12,000
420	Allowance for Funds Used During Construction		0	0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (10,430)	\$ 109,188

* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES.

YEAR OF REPORT December 31, 2018
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COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>824,268</u> 0	\$ <u>616,738</u> 0	\$ _____
\$ <u>824,268</u>	\$ <u>616,738</u>	\$ <u>0</u>
\$ <u>591,403</u>	\$ <u>499,914</u>	\$ _____
<u>84,071</u> <u>29,864</u>	<u>109,417</u> <u>51,231</u>	_____
\$ <u>54,207</u>	\$ <u>58,186</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>56,656</u> <u>0</u> <u>21,448</u> <u>6,250</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>54,166</u> <u>0</u> <u>1,258</u> <u>330</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____ _____ _____ _____ _____ _____
\$ <u>729,964</u>	\$ <u>613,854</u>	\$ <u>0</u>
\$ <u>94,304</u>	\$ <u>2,884</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>6,000</u> <u>0</u>	<u>0</u> <u>0</u> <u>6,000</u> <u>0</u>	_____ _____ _____ _____
\$ <u>100,304</u>	\$ <u>8,884</u>	\$ <u>0</u>

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2018
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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ (10,430)	\$ 109,188
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		19	15
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		_____	_____
Total Other Income and Deductions			\$ 19	\$ 15
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ 0	\$ 0
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	_____
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 0	\$ 0
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 22,590	\$ 19,565
428	Amortization of Debt Discount & Expense	F-13	0	0
429	Amortization of Premium on Debt	F-13	0	0
Total Interest Expense			\$ 22,590	\$ 19,565
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			\$ (33,001)	\$ 89,638

Explain Extraordinary Income:

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT
December 31, 2018

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,218,178	\$ 2,914,198
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>1,945,733</u>	<u>1,754,722</u>
110	Accumulated Amortization	F-8	<u>0</u>	<u>0</u>
271	Contributions in Aid of Construction	F-22	<u>1,074,249</u>	<u>1,791,316</u>
252	Advances for Construction	F-20		
Subtotal			\$ <u>198,196</u>	\$ <u>(631,840)</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	634,548	942,844
Subtotal			\$ <u>832,744</u>	\$ <u>311,004</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
	Working Capital Allowance (3)		<u>73,925</u>	<u>62,489</u>
	Other (Specify): _____ _____ _____		<u> </u>	<u> </u>
RATE BASE			\$ <u>906,669</u>	\$ <u>373,493</u>
NET UTILITY OPERATING INCOME			\$ <u>94,304</u>	\$ <u>2,884</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>10.40%</u>	<u>0.77%</u>

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 500	0.05%	10.93%	0.01%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	382,281	35.30%	10.93%	3.86%
Customer Deposits	22,634	2.09%	10.93%	0.23%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	43,486	4.02%	10.93%	0.44%
Other (Explain)	0	0.00%		0.00%
Additional paid in capital	634,112	58.55%	10.93%	6.40%
Total	\$ 1,083,013	100.00%		10.93%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>10.93%</u>
Commission order approving Return on Equity:	<u>#PSC-2018-0327-PAA-WS issued June 26, 2018</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>N/A</u>
Commission order approving AFUDC rate:	<u>N/A</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2018
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,218,178	\$ 2,914,198	\$ _____	\$ 6,132,376
102	Utility Plant Leased to Other	_____	_____	_____	0
103	Property Held for Future Use	_____	_____	_____	0
104	Utility Plant Purchased or Sold	_____	_____	_____	0
105	Construction Work in Progress	_____	_____	_____	0
106	Completed Construction Not Classified	_____	_____	_____	0
	Total Utility Plant	<u>\$ 3,218,178</u>	<u>\$ 2,914,198</u>	<u>\$ 0</u>	<u>\$ 6,132,376</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment None	\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Plant Acquisition Adjustments	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
115	Accumulated Amortization None	\$ _____	\$ _____	\$ _____	\$ 0
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Accumulated Amortization	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
	Net Acquisition Adjustments	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 1,893,195	\$ 1,693,111	\$	\$ 3,586,306
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 84,071	\$ 109,417	\$	\$ 193,488
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
				0
Salvage				0
Other Credits (Specify):				0
				0
Total Credits	\$ 84,071	\$ 109,417	\$ 0	\$ 193,488
Debits during year:				
Book cost of plant retired	31,533	47,806		79,339
Cost of Removal				0
Other Debits (specify):				0
Cummulative prior year depreciation in excess of cost				0
Total Debits	\$ 31,533	\$ 47,806	\$ 0	\$ 79,339
Balance end of year	\$ 1,945,733	\$ 1,754,722	\$ 0	\$ 3,700,455
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ 0	\$ 0	\$ 0	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ 0		\$	\$ 0
Other Accounts (specify):				0
				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ 0	\$ 0	\$ 0	\$ 0

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2018
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
None	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ <u>0</u>		\$ <u>0</u>

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ 0	\$ _____	\$ _____	\$ 0
_____	0	_____	_____	0
_____	0	_____	_____	0
_____	0	_____	_____	0
_____	0	_____	_____	0
Total Nonutility Property	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ _____
_____	_____
_____	_____
Total Special Deposits	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133): None	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ <u>0</u>

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2018
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**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): NONE <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): NONE <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE <hr/> <hr/> <hr/> <hr/> <hr/>		\$ _____ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2018
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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 68,139	
Wastewater	66,375	
CIAC receivable	0	
Total Customer Accounts Receivable		\$ 134,514
OTHER ACCOUNTS RECEIVABLE (Account 142):		
NONE	\$ _____	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
NONE	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 134,514
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ _____	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others	_____	
_____	_____	
Total Additions	\$ 0	
Deduct accounts written off during year:		
Utility Accounts	_____	
Others	_____	
_____	_____	
Total accounts written off	\$ 0	
Balance end of year		\$ 0
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 134,514

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2018
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): Amortization of debt expense	\$ 0	\$ 0
Total Unamortized Debt Discount and Expense	\$ 0	\$ 0
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$	\$
Total Unamortized Premium on Debt	\$ 0	\$ 0

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total Extraordinary Property Losses	\$ 0

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2018
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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>0</u>	\$ <u>0</u>

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2018
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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 1
Shares authorized		500
Shares issued and outstanding		500
Total par value of stock issued	%	\$ 500
Dividends declared per share for year	%	\$
PREFERRED STOCK		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

STATEMENT OF RETAINED EARNINGS

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (115,137)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 89,638
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (25,499)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ 0
	Total Retained Earnings	\$ (25,499)
Notes to Statement of Retained Earnings:		

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
Due to associated company	\$ 65,062
Total	\$ 65,062

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
N/P Ally Bank - Truck	6.54 %	Fixed	\$ 33,583
N/P Suntrust Bank - Consolidation loan	4.95 %	Fixed	304,953
N/P Ally Bank - Boom Truck	5.49 %	Fixed	43,745
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 382,281

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2018
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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			
_____	%	Fixed	\$ _____
_____	%	Fixed	_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 232			\$ <u>0</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
_____	%		\$ _____
Due to Officers	%		195,000
Accrued interest due to related party	%		108,181
_____	%		_____
*Due to error in PSC worksheet linking this information is detail for Accounts Payable to Associated companies	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 234			\$ <u>303,181</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
*See Above	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>0</u>

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT
December 31, 2018

ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____			\$ 0	\$ _____
	\$ _____				\$ _____
	\$ _____				\$ _____
	\$ _____				\$ _____
Total Account 237.1	\$ 0		0	\$ 0	\$ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ _____	427	206	\$ 206	\$ _____
SunTrust Interest /Ally Bank - Truck loans	\$ _____	427	1,988	1,988	\$ _____
SunTrust Interest - Consolidation loan	\$ _____	427	17,371	17,371	\$ _____
	\$ _____				\$ _____
Total Account 237.2	\$ 0		19,565	\$ 19,565	\$ 0
Total Account 237 (1)	\$ 0		19,565	\$ 19,565	\$ 0
INTEREST EXPENSED:					
Total accrual Account 237		237	19,565		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			19,565		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
(2) Must agree to F-3 (c), Current Year Interest Expense

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

YEAR OF REPORT
December 31, 2018

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Accrued employee leasing expense	\$ 4,048
Total Miscellaneous Current and Accrued Liabilities	\$ 4,048

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$ 0			\$ 0	\$ 0
	0				0
	0				0
	0				0
	0				0
	0				0
	0				0
	0				0
Total	\$ 0		\$ 0	\$ 0	\$ 0

* Report advances separately by reporting group, designating water or wastewater in column (a).

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UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2018
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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2018
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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>1,058,579</u>	\$ <u>1,737,291</u>	\$ _____	\$ <u>2,795,870</u>
Add credits during year:	\$ <u>15,670</u>	\$ <u>54,025</u>	\$ _____	\$ <u>69,695</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u>1,074,249</u>	\$ <u>1,791,316</u>	\$ <u>0</u>	\$ <u>2,865,565</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>604,684</u>	\$ <u>891,613</u>	\$ _____	\$ <u>1,496,297</u>
Debits during the year:	\$ <u>29,864</u>	\$ <u>51,231</u>	\$ _____	\$ <u>81,095</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>634,548</u>	\$ <u>942,844</u>	\$ <u>0</u>	\$ <u>1,577,392</u>

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2018
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RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 89,638
Reconciling items for the year:		
Taxable income not reported on books:		
Tap fees adjustment		2,070
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
1/2 Entertainment & meals		698
Deferred Federal income tax		22,706
Deferred State income tax		6,580
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
Depreciation		(121,692)
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ 0

Computation of tax :

**WATER
OPERATION
SECTION**

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2018
--

SYSTEM NAME / COUNTY : _____

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,218,178
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	<u>1,945,733</u>
110	Accumulated Amortization	F-8	<u>0</u>
271	Contributions in Aid of Construction	W-7	<u>1,074,249</u>
252	Advances for Construction	F-20	
Subtotal			\$ <u>198,196</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 634,548
Subtotal			\$ <u>832,744</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		<u>73,925</u>
	Other (Specify):		
WATER RATE BASE			\$ <u>906,669</u>
WATER OPERATING INCOME		W-3	\$ <u>94,304</u>
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>10.40%</u>

- NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2018

SYSTEM NAME / COUNTY : _____

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
400	UTILITY OPERATING INCOME		
	Operating Revenues	W-9	\$ 824,268
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 824,268
401	Operating Expenses	W-10(a)	\$ 591,403
403	Depreciation Expense	W-6(a)	84,071
	Less: Amortization of CIAC	W-8(a)	29,864
	Net Depreciation Expense		\$ 54,207
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		37,092
408.11	Property Taxes		19,217
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		347
408	Total Taxes Other Than Income		\$ 56,656
409.1	Income Taxes		0
410.10	Deferred Federal Income Taxes		21,448
410.11	Deferred State Income Taxes		6,250
411.10	Provision for Deferred Income Taxes - Credit		0
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 729,964
	Utility Operating Income		\$ 94,304
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		6,000
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 100,304

YEAR OF REPORT
December 31, 2018

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY :

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0	\$	\$	\$ 0
302	Franchises	0			0
303	Land and Land Rights	70,283			70,283
304	Structures and Improvements	106,850	0		106,850
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	15,970			15,970
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	19,471	3,225		22,696
310	Power Generation Equipment	70,574	0		70,574
311	Pumping Equipment	98,024	6,470		104,494
320	Water Treatment Equipment	455,000	5,563		460,563
330	Distribution Reservoirs and Standpipes	460,790			460,790
331	Transmission and Distribution Mains	1,384,175			1,384,175
333	Services	126,022	7,400		133,422
334	Meters and Meter Installations	213,922	17,399	9,316	222,005
335	Hydrants	33,856	6,315	1,875	38,296
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	4,520	1,521	1,193	4,848
341	Transportation Equipment	88,417	22,843	19,149	92,111
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	1,365			1,365
344	Laboratory Equipment	0			0
345	Power Operated Equipment	25,531			25,531
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	4,205			4,205
TOTAL WATER PLANT		\$ 3,178,975	\$ 70,736	\$ 31,533	\$ 3,218,178

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP

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YEAR OF REPORT
December 31, 2018

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY :

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$	\$	\$	\$	\$
302	Franchises	0					
303	Land and Land Rights	70,283					70,283
304	Structures and Improvements	106,850					106,850
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	15,970		15,970			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	22,696		22,696			
310	Power Generation Equipment	70,574		70,574			
311	Pumping Equipment	104,494		104,494			
320	Water Treatment Equipment	460,563			460,563		
330	Distribution Reservoirs and Standpipes	460,790			460,790		
331	Transmission and Distribution Mains	1,384,175			1,384,175		
333	Services	133,422			133,422		
334	Meters and Meter Installations	222,005			222,005		
335	Hydrants	38,296			38,296		
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	0					
340	Office Furniture and Equipment	4,848					4,848
341	Transportation Equipment	92,111					92,111
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	1,365					1,365
344	Laboratory Equipment	0					
345	Power Operated Equipment	25,531					25,531
346	Communication Equipment	0					
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	4,205					4,205
TOTAL WATER PLANT		\$ 3,218,178	\$ 0	\$ 213,734	\$ 460,563	\$ 2,238,688	\$ 305,193

W-4(b)
GROUP _____

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2018

SYSTEM NAME / COUNTY : _____

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	28		3.57%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	27		3.70%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	32		3.13%
310	Power Generation Equipment	17		5.88%
311	Pumping Equipment	17		5.88%
320	Water Treatment Equipment	17		5.88%
330	Distribution Reservoirs and Standpipes	33		3.03%
331	Transmission and Distribution Mains	38		2.63%
333	Services	35		2.86%
334	Meters and Meter Installations	17		5.88%
335	Hydrants	40		2.50%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	14		7.14%
344	Laboratory Equipment			
345	Power Operated Equipment	10		10.00%
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2018

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : _____

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCURUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 86,501	\$ 1,291		\$ 1,291
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	15,970			0
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	3,679	660		660
310	Power Generation Equipment	16,860	3,917		3,917
311	Pumping Equipment	73,925	2,807		2,807
320	Water Treatment Equipment	445,553	723		723
330	Distribution Reservoirs and Standpipes	226,213	10,656		10,656
331	Transmission and Distribution Mains	735,719	36,404		36,404
333	Services	79,100	2,092		2,092
334	Meters and Meter Installations	106,655	11,906		11,906
335	Hydrants	11,463	1,300		1,300
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	3,456	844		844
341	Transportation Equipment	58,733	11,216		11,216
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	817	48		48
344	Laboratory Equipment	0			0
345	Power Operated Equipment	24,915	119		119
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	3,636	88		88
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,893,195	\$ 84,071	0	\$ 84,071

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

YEAR OF REPORT
December 31, 2018

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY: _____

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$	\$ 87,792
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	15,970
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	4,339
310	Power Generation Equipment				0	20,777
311	Pumping Equipment				0	76,732
320	Water Treatment Equipment				0	446,276
330	Distribution Reservoirs and Standpipes				0	236,869
331	Transmission and Distribution Mains				0	772,123
333	Services				0	81,192
334	Meters and Meter Installations	9,316			9,316	109,245
335	Hydrants	1,875			1,875	10,888
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	0
340	Office Furniture and Equipment	1,193			1,193	3,107
341	Transportation Equipment	19,149			19,149	50,800
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	865
344	Laboratory Equipment				0	0
345	Power Operated Equipment				0	25,034
346	Communication Equipment				0	0
347	Miscellaneous Equipment				0	0
348	Other Tangible Plant				0	3,724
TOTAL WATER ACCUMULATED DEPRECIATION						\$ 1,945,733

W-6(b)
GROUP _____

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UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2018
--

SYSTEM NAME / COUNTY : _____

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>1,058,579</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>15,670</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>0</u>
Total Credits		\$ <u>15,670</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>1,074,249</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

W-7
GROUP _____

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME:

WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2018

SYSTEM NAME / COUNTY :

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity	24	\$ 450	\$ 10,800
Tap	23	90	2,070
Bore(Several customers)	1	2,800	2,800
Line extention(Several customers)			0
			0
			0
			0
			0
			0
Total Credits			\$ 15,670

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 604,684
Debits during the year:	
Accruals charged to Account 272	\$ 29,864
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 29,864
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ 0
Balance end of year	\$ 634,548

W-8(a)

GROUP _____

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME:

WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2018

SYSTEM NAME / COUNTY :

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	1,225	1,219	678,304
461.2	Sales to Commercial Customers	36	36	114,681
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings	7	8	27,009
Total Metered Sales		1,268	1,263	\$ 819,994
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,268	1,263	\$ 819,994
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			4,274
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 4,274
Total Water Operating Revenues				\$ 824,268

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2018

SYSTEM NAME / COUNTY :

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	18,888		
610	Purchased Water	0		
615	Purchased Power	57,168	28,584	
616	Fuel for Power Production	0		
618	Chemicals	59,338		29,669
620	Materials and Supplies	46,446	6,967	13,160
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	14,420		
633	Contractual Services - Legal	0		
634	Contractual Services - Mgt. Fees	30,720		
635	Contractual Services - Testing	0		
636	Contractual Services - Other	279,263	206,655	8,378
641	Rental of Building/Real Property	0		
642	Rental of Equipment	159	159	
650	Transportation Expenses	22,132	7,377	
656	Insurance - Vehicle	4,806		
657	Insurance - General Liability	10,080		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	982		
675	Miscellaneous Expenses	47,001	11,751	
Total Water Utility Expenses		\$ 591,403	\$ 261,493	\$ 51,207

W-10(a)

GROUP _____

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME:

WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2018

SYSTEM NAME / COUNTY :

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		10,401		10,401	12,839
February		10,524		10,524	12,483
March		13,005		13,005	12,069
April		15,389		15,389	15,179
May		14,839		14,839	13,809
June		13,928		13,928	13,902
July		16,430		16,430	15,035
August		14,795		14,795	14,901
September		13,757		13,757	15,631
October		14,556		14,556	14,703
November		12,156		12,156	11,868
December		10,948		10,948	10,684
Total for Year	<u>0</u>	<u>160,728</u>	<u>0</u>	<u>160,728</u>	<u>163,103</u>

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well A	<u>616 GPM</u>	<u>163 Avg daily flow</u>	<u>Artesian well</u>
Well B	<u>1,800 GPM</u>	<u>449,512 Avg daily flow</u>	<u>Artesian well</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : _____

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): 777,600

Location of measurement of capacity (i.e. Wellhead, Storage Tank): Storage Tank

Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.): Aerated/Reverse Osmosis/Blend

LIME TREATMENT

Unit rating (i.e., GPM, pounds per gallon): N/A Manufacturer: N/A

FILTRATION

Type and size of area:

Pressure (in square feet): N/A Manufacturer: N/A

Gravity (in GPM/square feet): N/A Manufacturer: N/A

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : _____

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,208	1,208
3/4"	Displacement	1.5	1	2
1"	Displacement	2.5	11	28
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	6	48
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>1,290</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

$(127,703,475) \text{ Total annual single family gallons sold} / 1,445 \text{ average SFR customers} / 365 \text{ days} = 242 \text{ ERC}$

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : _____

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 2,222
2. Maximum number of ERCs * which can be served. 2,222
3. Present system connection capacity (in ERCs *) using existing lines. 2,222
4. Future connection capacity (in ERCs *) upon service area buildout. 958
5. Estimated annual increase in ERCs *. 10
6. Is the utility required to have fire flow capacity?
If so, how much capacity is required? No
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
None
9. When did the company last file a capacity analysis report with the DEP? February 15, 2000
10. If the present system **does not** meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 2550812
12. Water Management District Consumptive Use Permit # 157
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2018

SYSTEM NAME / COUNTY : _____

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 2,914,198
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	1,754,722
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	S-7	1,791,316
252	Advances for Construction	F-20	
Subtotal			\$ (631,840)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 942,844
Subtotal			\$ 311,004
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		62,489
	Other (Specify):		
WASTEWATER RATE BASE			\$ 373,493
WASTEWATER OPERATING INCOME		S-3	\$ 2,884
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			0.77%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2018

SYSTEM NAME / COUNTY :

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 616,738
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 616,738
401	Operating Expenses	S-10(a)	\$ 499,914
403	Depreciation Expense	S-6(a)	109,417
	Less: Amortization of CIAC	S-8(a)	51,231
Net Depreciation Expense			\$ 58,186
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		27,754
408.11	Property Taxes		26,115
408.12	Payroll Taxes		0
408.13	Other Taxes and Licenses		297
408	Total Taxes Other Than Income		\$ 54,166
409.1	Income Taxes		0
410.10	Deferred Federal Income Taxes		1,258
410.11	Deferred State Income Taxes		330
411.10	Provision for Deferred Income Taxes - Credit		0
412.10	Investment Tax Credits Deferred to Future Periods		0
412.11	Investment Tax Credits Restored to Operating Income		0
Utility Operating Expenses			\$ 613,854
Utility Operating Income			\$ 2,884
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		0
414	Gains (losses) From Disposition of Utility Property		6,000
420	Allowance for Funds Used During Construction		0
Total Utility Operating Income			\$ 8,884

YEAR OF REPORT
December 31, 2018

UTILITY NAME: W/S926-18-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY :

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 0	\$	\$	\$ 0
352	Franchises	0			0
353	Land and Land Rights	246,973			246,973
354	Structures and Improvements	31,072			31,072
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	594,192	19,188		613,380
361	Collection Sewers - Gravity	0			0
362	Special Collecting Structures	0			0
363	Services to Customers	66,501	12,072		78,573
364	Flow Measuring Devices	0			0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	706,167		8,244	697,923
371	Pumping Equipment	243,511	25,136	10,103	258,544
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	815,206	0	0	815,206
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	13,845	3,260		17,105
390	Office Furniture and Equipment	2,376	881	381	2,876
391	Transportation Equipment	90,080	22,843	19,150	93,773
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	6,103	0	0	6,103
394	Laboratory Equipment	0			0
395	Power Operated Equipment	42,221	20,378	9,929	52,670
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Wastewater Plant		\$ 2,858,247	\$ 103,758	\$ 47,807	\$ 2,914,198

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)
GROUP

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC.

SYSTEM NAME / COUNTY: _____

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$						
352	Franchises							
353	Land and Land Rights							246,973
354	Structures and Improvements							31,072
355	Power Generation Equipment		613,380					
360	Collection Sewers - Force							
361	Collection Sewers - Gravity							
362	Special Collecting Structures		78,573					
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			697,923				
371	Pumping Equipment			258,544				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System				815,206			
380	Treatment and Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment				17,105			2,876
390	Office Furniture and Equipment							93,773
391	Transportation Equipment							6,103
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							52,670
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$	\$ 691,953	\$ 956,467	\$ 852,311	\$ 0	\$ 0	\$ 433,467

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)

GROUP

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2018

SYSTEM NAME / COUNTY : _____

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	27		3.70%
355	Power Generation Equipment			
360	Collection Sewers - Force	27		3.70%
361	Collection Sewers - Gravity			
362	Special Collecting Structures			
363	Services to Customers	35		2.86%
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	25		4.00%
371	Pumping Equipment	15		6.67%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment	15		6.67%
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment	10		10.00%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	14		7.14%
394	Laboratory Equipment			
395	Power Operated Equipment	10		10.00%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT
December 31, 2018

SYSTEM NAME / COUNTY :

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 21,905	\$ 659		\$ 659
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	383,682	16,654		16,654
361	Collection Sewers - Gravity	0			0
362	Special Collecting Structures	0			0
363	Services to Customers	13,083	2,075		2,075
364	Flow Measuring Devices	0			0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	378,469	29,731		29,731
371	Pumping Equipment	57,073	18,793		18,793
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission/Distribution Sys.	0			0
380	Treatment and Disposal Equipment	725,901	26,343		26,343
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	12,151	400		400
390	Office Furniture and Equipment	1,801	278		278
391	Transportation Equipment	59,038	12,575		12,575
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	3,348	308		308
394	Laboratory Equipment	0			0
395	Power Operated Equipment	36,660	1,601		1,601
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Depreciable Wastewater Plant in Service		\$ 1,693,111	\$ 109,417	\$ 0	\$ 109,417

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(a)
GROUP

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME:

WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT
December 31, 2018

SYSTEM NAME / COUNTY:

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (e+f-j) (k)
354	Structures and Improvements		\$		\$ 0	\$ 22,564
355	Power Generation Equipment				0	0
360	Collection Sewers - Force				0	400,336
361	Collection Sewers - Gravity				0	0
362	Special Collecting Structures				0	0
363	Services to Customers				0	15,158
364	Flow Measuring Devices				0	0
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells	8,244			8,244	399,956
371	Pumping Equipment	10,103			10,103	65,763
374	Reuse Distribution Reservoirs				0	0
375	Reuse Transmission/Distribution Sys.				0	0
380	Treatment and Disposal Equipment	0			0	752,244
381	Plant Sewers				0	0
382	Outfall Sewer Lines				0	0
389	Other Plant Miscellaneous Equipment				0	12,551
390	Office Furniture and Equipment	381			381	1,698
391	Transportation Equipment	19,149			19,149	52,464
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment	0			0	3,656
394	Laboratory Equipment				0	0
395	Power Operated Equipment	9,929			9,929	28,332
396	Communication Equipment				0	0
397	Miscellaneous Equipment				0	0
398	Other Tangible Plant				0	0
Total Depreciable Wastewater Plant in Service		\$ 47,806	\$ 0	\$ 0	\$ 47,806	\$ 1,754,722

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT
December 31, 2018

SYSTEM NAME / COUNTY : _____

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity	29	\$ 750	\$ 21,750
Lift Stations	0		0
Bore	4	700	2,800
Bore	1	200	200
			0
			0
Line extention(Several customers)	1	29,275	29,275
			0
Total Credits			\$ 54,025

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 891,613
Debits during the year:	
Accruals charged to Account 272	\$ 51,231
Other debits (specify):	
Total debits	\$ 51,231
Credits during the year (specify):	
	\$
Total credits	\$ 0
Balance end of year	\$ 942,844

S-8(a)

GROUP _____

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2018

SYSTEM NAME / COUNTY : _____

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
	Flat Rate Revenues:			
521.1	Residential Revenues	822	828	\$ 426,261
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues	4	4	46,979
521.6	Other Revenues			
521	Total Flat Rate Revenues	826	832	\$ 473,240
	Measured Revenues:			
522.1	Residential Revenues			
522.2	Commercial Revenues	31	31	143,498
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	Total Measured Revenues	31	31	\$ 143,498
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	857	863	\$ 616,738
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues			
	Total Other Wastewater Revenues			\$ 0

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2018
--

SYSTEM NAME / COUNTY : _____

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	0	0	\$ _____ 0
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	0	0	\$ _____ 0
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____ 0
Total Wastewater Operating Revenues				\$ _____ 616,738

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT
December 31, 2018

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY :

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 0	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	10,582						
710	Purchased Sewage Treatment	0						
711	Sludge Removal Expense	141,605					141,605	
715	Purchased Power	30,127					30,127	
716	Fuel for Power Production	0						
718	Chemicals	14,324				7,162		7,162
720	Materials and Supplies	74,477		24,825		24,826		24,826
731	Contractual Services-Engineering	525		525				
732	Contractual Services - Accounting	5,760						
733	Contractual Services - Legal	0						
734	Contractual Services - Mgt. Fees	17,280						
735	Contractual Services - Testing	0						
736	Contractual Services - Other	159,065	1,590	1,590	1,591	1,591	103,392	1,591
741	Rental of Building/Real Property	0						
742	Rental of Equipment	14,171						
750	Transportation Expenses	14,754	4,918		4,918		283	1,701
756	Insurance - Vehicle	2,703					4,918	
757	Insurance - General Liability	4,751						
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0					0	
770	Bad Debt Expense	759						
775	Miscellaneous Expenses	9,031	2,257		2,258		2,258	
Total Wastewater Utility Expenses		\$ 499,914	\$ 8,765	\$ 26,940	\$ 8,767	\$ 33,579	\$ 282,583	\$ 35,280

S-10(a)
GROUP

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

YEAR OF REPORT
December 31, 2018

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY :

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$					
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		10,582				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		0			0	
732	Contractual Services - Accounting		5,760				
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees		17,280				
735	Contractual Services - Testing						
736	Contractual Services - Other	1,591	23,860			22,269	
741	Rental of Building/Real Property						
742	Rental of Equipment				12,187		
750	Transportation Expenses						
756	Insurance - Vehicle		2,703				
757	Insurance - General Liability		4,751				
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expenses						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	759					
775	Miscellaneous Expenses		2,258				
Total Wastewater Utility Expenses		\$ 2,350	\$ 67,194	\$ 0	\$ 12,187	\$ 22,269	\$ 0

S-10(b)
GROUP

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT December 31, 2018
--

SYSTEM NAME / COUNTY : _____

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		0
5/8"	Displacement	1.0	822	822
3/4"	Displacement	1.5		0
1"	Displacement	2.5		0
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				<u>822</u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

Sewer is flat rate. No flow data available for sewer and no information available for separation of gallons treated between residential and other.

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : _____

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	.300MGD	_____	_____
Basis of Permit Capacity (1)	Avg Annual Daily Flow	_____	_____
Manufacturer	_____	_____	_____
Type (2)	Extended Aeration	_____	_____
Hydraulic Capacity	.317 MGD	_____	_____
Average Daily Flow	Annual Avg .159 MGD	_____	_____
Total Gallons of Wastewater Treated	57.24 MGD	_____	_____
Method of Effluent Disposal	Rapid I Filtration Basin	_____	_____

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: WS926-18-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : _____

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 152
2. Maximum number of ERCs* which can be served 304
3. Present system connection capacity (in ERCs*) using existing lines 304
4. Future connection capacity (in ERCs*) upon service area buildout 304
5. Estimated annual increase in ERCs* 10
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. _____
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No
 If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? No
 If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? Apr-09
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection ID # FLA0011765

* An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B

Company: *North Beach Utilities, Inc*
For the Year Ended December 31, 2018

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales (461.1-461.5)	819,994.00	819,994.00	-
Total Fire Protection Revenue (462.1-462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469-474)	4,274.00	4,274.00	-
Total Water Operating Revenue	\$ 824,268.00	\$ 824,268.00	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	\$ -	\$ -	\$ -
Net Water Operating Revenues	\$ 824,268.00	\$ 824,268.00	\$ -

Explanations: Difference due to rounding

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B

Company: North Beach Utilities, Inc
For the Year Ended December 31, 2018

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1-521.6)	\$ 616,738.00	\$ 616,738.00	\$ -
Total Measured Revenues (522.1-522.5)	-	-	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530-536)	-	-	-
Reclaimed Water Sales (540.1-544)	-	-	-
Total Other Wastewater Revenues (469-474)	-	-	-
Total Wastewater Operating Revenue			
	\$ 616,738.00	\$ 616,738.00	\$ -
LESS: Expense for Purchased Wastewater			
from FPSC-Regulated Utility	\$ -	\$ -	\$ -
Net Wastewater Operating Revenues			
	\$ 616,738.00	\$ 616,738.00	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross Wastewater revenues reported on Schedule S-9 with the gross Wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).