

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES  
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS926-20-AR  
Frank D. Usina  
North Beach Utilities, Inc.  
4125 Coastal Highway  
St. Augustine, FL 32084-1418

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



2021 AUG -2 AM 9:54

FOR THE

YEAR ENDED DECEMBER 31, 2020

# **EXECUTIVE SUMMARY**

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**  
December 31, 2020

### CERTIFICATION OF ANNUAL REPORT

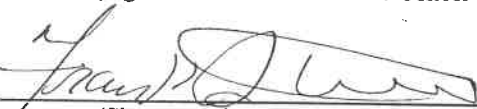
I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |   |
|--|--------------------------------|----|---|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
x	x	x	x

  
(Signature of Chief Executive Officer of the utility) \*

1.	2.	3.	4.
x	x	x	x

  
(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**ANNUAL REPORT OF**

<b>YEAR OF REPORT</b> December 31, 2020
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WS926-20-AR NORTH BEACH UTILITIES, INC  
 (Exact Name of Utility)

County: St Johns

List below the exact mailing address of the utility for which normal correspondence should be sent:

4125 Coastal Highway  
St Augustine, FL 32084-1418

Telephone: (904) 824-1806

E Mail Address: robertusina@att.net

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number NB1682

Name and address of person to whom correspondence concerning this report should be addressed:

Robert Usina  
4125 Coastal Highway  
St Augustine, FL 32084-1418  
 Telephone: (904) 824-1806

List below the address of where the utility's books and records are located:

4125 Coastal Highway  
St Augustine, FL 32084-1418

Telephone: (904) 824-1806

List below any groups auditing or reviewing the records and operations:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

Date of original organization of the utility: 04/13/83

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual      
 Partnership      
 Sub S Corporation      
 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>Frank D Usina</u>	<u>26%</u>
2.	<u>John F Usina Revocable Living Trust</u>	<u>49%</u>
3.	<u>Elizabeth K Usina</u>	<u>25%</u>
4.	_____	_____
5.	_____	_____
6.	_____	_____
7.	_____	_____
8.	_____	_____
9.	_____	_____
10.	_____	_____



### COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

A. The utility began its operation as a partnership in 1970 to provide water service only to a small area of North Beach Subdivision. The initial water plant was a 15,000 GPD package plant. Growth was slow throughout the 70's but eventually required expansion to free standing aerators, pressure tank and additional pumps.

In 1983 the utility was asked by the St Johns County Health Department to expand outside of North Beach Subdivision to provide water and sewage service to the planned Sea Side Condominium. The utility was incorporated and installed a 35,000 GPD package waste water treatment plant at that time. By 1985 the utility had expanded water and waste water service south along A-1-A to Vilano Road and water only north to serve Ponte Vedra Shores West.

Also in 1985 St Johns County opted for Public Service Commission regulation. We requested a staff assisted rate case at that time. A detailed engineering and financial study was done at that time by the PSC staff. Rate increases since that time have been based on that study.

A major water plant expansion was completed in March 1988 with installation of a second well (8"), variable speed high service pumps, a 750 GPM fire service pump and a 100,000 gallon reservoir. In March 1989 a 150,000 GPD field directed waste water plant was completed. Tankage was constructed to allow expansion to 300,000 GPD.

In March 1990 we were notified by DEP that additional water treatment was required. Consultants recommended reverse osmosis treatment as the best option. Permitting, financing and construction of the reverse osmosis treatment was completed in September 1994 to continue the existing 400,000 GPD plant capacity.

Installation of 3rd RO unit completed August, 2000. Plant capacity now 777,600 GPD.

B. Water and waste water service with fire hydrants in over 50% of the service area.

C. Quality, responsive service and operation.

D. None beyond water and waste water service.

E. Increased residential construction throughout our service area combined with hotel and proposed multi-family in Town Center will impact our ability to dispose of both treated effluent and RO reject within 5-10 years and replacement of one water storage tank within that same period.

F. 12" water transmission line from water plant to Vilano area completed in December 2002

Wastewater plant expansion 300,000 GPD permitted with construction completed in 2005.

Water plant 210,000 GPD reservoir completed in 2006. This is in addition to the original 100,000 GPD for a total of 310,000 GPD.

Planned addition of 4th RO unit and additional ground storage tank within the next 5 years

**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of 12/31/20

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

There are no parents or subsidiaries.			
Officer Stock ownership %	Frank D Usina	John F Usina Rev Living Trust	Elizabeth K Usina
North Beach Utilities, Inc	26%	49%	25%
North Beach Investment, Inc	15.3%	17.1%	15.1%
St Augustine Scenic Cruise, Inc	50%	50%	0%
The Reef of St Augustine, Inc	100%	0%	0%
Aunt Kate's, LLC	4% (Managing Member)		
	Robert F Usina		
North Beach Utilities, Inc	-		
North Beach Investment, Inc	5.3%		
St Augustine Scenic Cruise, Inc	-		
The Reef of St Augustine, Inc	-		
Aunt Kate's, LLC	16%		

**COMPENSATION OF OFFICERS**

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Frank D Usina	President	40%	\$ 45,965
Elizabeth K Usina	Secretary/Treasurer	0%	0
Robert F Usina	Vice President	95%	77,142

**COMPENSATION OF DIRECTORS**

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Frank D Usina	President	1	\$ 0
Elizabeth K Usina	Secretary/Treasurer	1	0













# **FINANCIAL SECTION**

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b>
December 31, 2020

**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 6,176,120	\$ 6,288,947
108-110	Less: Accumulated Depreciation and Amortization	F-8	3,790,899	3,921,695
Net Plant			\$ 2,385,221	\$ 2,367,252
114-115	Utility Plant Acquisition adjustment (Net)	F-7	0	0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 2,385,221	\$ 2,367,252
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10	0	0
124	Utility Investments	F-10	0	0
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	0	0
Total Other Property & Investments			\$ 0	\$ 0
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 36,930	\$ 94,013
132	Special Deposits	F-9	0	0
133	Other Special Deposits	F-9	0	0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	127,627	135,129
145	Accounts Receivable from Associated Companies	F-12	0	0
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies		45,555	54,883
161	Stores Expense			
162	Prepayments		52,946	71,866
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12	9,130	3,387
Total Current and Accrued Assets			\$ 272,188	\$ 359,278

\* Not Applicable for Class B Utilities

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2020
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**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED DEBITS</b>				
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$ 0
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	0	0
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			\$ 0	\$ 0
<b>TOTAL ASSETS AND OTHER DEBITS</b>			<b>\$ 2,657,409</b>	<b>\$ 2,726,530</b>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet



UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**  
December 31, 2020

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 500	\$ 500
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		634,112	634,112
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	421	78,784
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
<b>Total Equity Capital</b>			\$ 635,033	\$ 713,396
<b>LONG TERM DEBT</b>				
221	Bonds	F-15	0	0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	40,660	30,805
224	Other Long Term Debt	F-17	288,149	189,750
<b>Total Long Term Debt</b>			\$ 328,809	\$ 220,555
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		51,440	63,522
232	Notes Payable	F-18	0	70,200
233	Accounts Payable to Associated Companies	F-18	303,181	303,181
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits		12,701	35,123
236	Accrued Taxes	W/S-3	0	0
237	Accrued Interest	F-19	0	0
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	0	2,681
<b>Total Current &amp; Accrued Liabilities</b>			\$ 367,322	\$ 474,707

\* Not Applicable for Class B Utilities

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2020
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**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	0	0
253	Other Deferred Credits	F-21	0	0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ 0	\$ 0
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ 0	\$ 0
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 2,932,394	\$ 2,979,799
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	( 1,660,376 )	(1,744,704)
Total Net CIAC			\$ 1,272,018	\$ 1,235,095
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other		54,227	82,777
Total Accumulated Deferred Income Tax			\$ 54,227	\$ 82,777
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 2,657,409	\$ 2,726,530

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2020
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**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 1,460,132	\$ 1,490,503
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	0	0
Net Operating Revenues			\$ 1,460,132	\$ 1,490,503
401	Operating Expenses	F-3(b)	\$ 1,174,192	\$ 1,159,751
403	Depreciation Expense:	F-3(b)	\$ 203,021	\$ 186,079
	Less: Amortization of CIAC	F-22	82,984	84,328
Net Depreciation Expense			\$ 120,037	\$ 101,751
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	0	0
407	Amortization Expense (Other than CIAC)	F-3(b)	0	0
408	Taxes Other Than Income	W/S-3	111,346	109,150
409	Current Income Taxes	W/S-3	0	0
410.1	Deferred Federal Income Taxes	W/S-3	8,452	22,684
410.11	Deferred State Income Taxes	W/S-3	2,289	5,866
411.1	Provision for Deferred Income Taxes - Credit	W/S-3	0	0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
Utility Operating Expenses			\$ 1,416,316	\$ 1,399,202
Net Utility Operating Income			\$ 43,816	\$ 91,301
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	0	0
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	0
420	Allowance for Funds Used During Construction		0	0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 43,816	\$ 91,301

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

F-3(a)

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES

<b>YEAR OF REPORT</b>
December 31, 2020

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

<b>WATER SCHEDULE W-3 * (f)</b>	<b>WASTEWATER SCHEDULE S-3 * (g)</b>	<b>OTHER THAN REPORTING SYSTEMS (h)</b>
\$ <u>869,121</u> 0	\$ <u>621,382</u> 0	\$ _____
\$ <u>869,121</u>	\$ <u>621,382</u>	\$ <u>0</u>
\$ <u>542,187</u>	\$ <u>617,564</u>	\$ _____
<u>84,298</u> <u>31,065</u>	<u>101,781</u> <u>53,263</u>	_____
\$ <u>53,233</u>	\$ <u>48,518</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>59,368</u> <u>0</u> <u>9,587</u> <u>11,297</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>49,782</u> <u>0</u> <u>13,097</u> <u>(5,431)</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____ _____ _____ _____ _____ _____
\$ <u>675,672</u>	\$ <u>723,530</u>	\$ <u>0</u>
\$ <u>193,449</u>	\$ <u>(102,148)</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____
\$ <u>193,449</u>	\$ <u>(102,148)</u>	\$ <u>0</u>

\* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2020
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**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 43,816	\$ 91,301
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		5	8
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		_____	_____
Total Other Income and Deductions			\$ 5	\$ 8
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$ 0	\$ 0
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	_____
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 0	\$ 0
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 17,901	\$ 12,946
428	Amortization of Debt Discount & Expense	F-13	0	0
429	Amortization of Premium on Debt	F-13	0	0
Total Interest Expense			\$ 17,901	\$ 12,946
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ 0	\$ 0
<b>NET INCOME</b>			<u>\$ 25,920</u>	<u>\$ 78,363</u>

Explain Extraordinary Income:

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UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b>
December 31, 2020

**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,266,482	\$ 3,022,465
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>2,046,206</u>	<u>1,875,489</u>
110	Accumulated Amortization	F-8	<u>0</u>	<u>0</u>
271	Contributions in Aid of Construction	F-22	<u>1,117,458</u>	<u>1,862,341</u>
252	Advances for Construction	F-20		
Subtotal			\$ <u>102,818</u>	\$ <u>(715,365)</u>
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	696,273	1,048,431
Subtotal			\$ <u>799,091</u>	\$ <u>333,066</u>
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
	Working Capital Allowance (3)		<u>67,773</u>	<u>77,196</u>
	Other (Specify):			
	_____			
	_____			
	_____			
RATE BASE			\$ <u>866,864</u>	\$ <u>410,262</u>
NET UTILITY OPERATING INCOME			\$ <u>193,449</u>	\$ <u>(102,148)</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>22.32%</u>	<u>-24.90%</u>

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

<b>CLASS OF CAPITAL (a)</b>	<b>DOLLAR AMOUNT (2) (b)</b>	<b>PERCENTAGE OF CAPITAL (c)</b>	<b>ACTUAL COST RATES (3) (d)</b>	<b>WEIGHTED COST (c x d) (e)</b>
Common Equity	\$ 500	0.05%	10.55%	0.01%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	189,750	20.14%	10.55%	2.12%
Customer Deposits	35,123	3.73%	10.55%	0.39%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	82,777	8.78%	10.55%	0.93%
Other (Explain)	0	0.00%		0.00%
Additional paid in capital	634,112	67.30%	10.55%	7.10%
<b>Total</b>	<b>\$ 942,262</b>	<b>100.00%</b>		<b>10.55%</b>

(1) If the utility's capital structure is not used, explain which capital structure is used.

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(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	<u>10.55%</u>
Commission order approving Return on Equity:	<u>#PSC-2020-0222-PAA-WS issued June 29, 2020</u>

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>N/A</u>
Commission order approving AFUDC rate:	<u>N/A</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.





UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2020
--

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,266,482	\$ 3,022,465	\$	\$ 6,288,947
102	Utility Plant Leased to Other				0
103	Property Held for Future Use				0
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress				0
106	Completed Construction Not Classified				0
	<b>Total Utility Plant</b>	<b>\$ 3,266,482</b>	<b>\$ 3,022,465</b>	<b>\$ 0</b>	<b>\$ 6,288,947</b>

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment None	\$	\$	\$	\$ 0
					0
					0
					0
					0
	<b>Total Plant Acquisition Adjustments</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
115	Accumulated Amortization None	\$	\$	\$	\$ 0
					0
					0
					0
					0
	<b>Total Accumulated Amortization</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>
	<b>Net Acquisition Adjustments</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 0</b>

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

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**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
<b>Account 108</b>				
Balance first of year	\$ 1,989,745	\$ 1,801,154	\$	\$ 3,790,899
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 84,298	\$ 101,781	\$	\$ 186,079
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
				0
Salvage				0
Other Credits (Specify):				0
				0
Total Credits	\$ 84,298	\$ 101,781	\$ 0	\$ 186,079
Debits during year:				
Book cost of plant retired	27,837	27,446		55,283
Cost of Removal				0
Other Debits (specify):				0
Cumulative prior year depreciation in excess of cost				0
Total Debits	\$ 27,837	\$ 27,446	\$ 0	\$ 55,283
Balance end of year	\$ 2,046,206	\$ 1,875,489	\$ 0	\$ 3,921,695
<b>ACCUMULATED AMORTIZATION</b>				
<b>Account 110</b>				
Balance first of year	\$ 0	\$ 0	\$ 0	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ 0			\$ 0
Other Accounts (specify):				0
				0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ 0	\$ 0	\$ 0	\$ 0

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
None	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ <u>0</u>		\$ <u>0</u>

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.  
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ 0	\$ _____	\$ _____	\$ 0
	0	_____	_____	0
	0	_____	_____	0
	0	_____	_____	0
	0	_____	_____	0
Total Nonutility Property	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ _____
_____	_____
_____	_____
Total Special Deposits	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133): None	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ <u>0</u>

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

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**INVESTMENTS AND SPECIAL FUNDS  
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): NONE _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): NONE _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE _____ _____ _____ _____		\$ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

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**ACCOUNTS AND NOTES RECEIVABLE - NET**

**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 71,095	
Wastewater	64,034	
CIAC receivable	0	
Total Customer Accounts Receivable		\$ 135,129
OTHER ACCOUNTS RECEIVABLE ( Account 142):		
NONE	\$ _____	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144 ):		
NONE	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 135,129
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)		
Balance first of year	\$ _____	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others	_____	
_____	_____	
_____	_____	
Total Additions	\$ 0	
Deduct accounts written off during year:		
Utility Accounts	_____	
Others	_____	
_____	_____	
_____	_____	
Total accounts written off	\$ 0	
Balance end of year		\$ 0
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>		<b>\$ 135,129</b>



UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
Amortization of debt expense	\$ 0	\$ 0
Total Unamortized Debt Discount and Expense	\$ 0	\$ 0
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
	\$	\$
Total Unamortized Premium on Debt	\$ 0	\$ 0

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total Extraordinary Property Losses	\$ 0

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

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**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1) NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
<b>Total Deferred Rate Case Expense</b>	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Other Deferred Debits</b>	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
<b>Total Regulatory Assets</b>	\$ <u>0</u>	\$ <u>0</u>
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	\$ <u>0</u>	\$ <u>0</u>



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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	%	\$ 1
Shares authorized		500
Shares issued and outstanding		500
Total par value of stock issued	%	\$ 500
Dividends declared per share for year	%	\$
<b>PREFERRED STOCK</b>		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

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**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 421
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 78,363
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ 78,784
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ 78,784
Notes to Statement of Retained Earnings:		

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

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**ADVANCES FROM ASSOCIATED COMPANIES  
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
Due to associated company	\$ 30,805
Total	\$ 30,805

**OTHER LONG-TERM DEBT  
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
N/P Ally Bank - Truck	6.54 %	Fixed	\$ 21,175
N/P Suntrust Bank - Consolidation loan	4.95 %	Fixed	141,953
N/P Ally Bank - Boom Truck	5.49 %	Fixed	26,622
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 189,750

\* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)



UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**  
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**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
	_____		_____	_____	_____
	_____		_____	_____	_____
	_____		_____	_____	_____
Total Account 237.1	\$ _____		\$ _____	\$ _____	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ _____	427	\$ 188	\$ 188	\$ _____
SunTrust Interest /Ally Bank - Truck loans	_____	427	3,320	3,320	_____
SunTrust Interest - Consolidation loan	_____	427	9,438	9,438	_____
	_____		_____	_____	_____
Total Account 237.2	\$ _____		\$ 12,946	\$ 12,946	\$ _____
Total Account 237 (1)	\$ _____		\$ 12,946	\$ 12,946	\$ _____
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 12,946		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 12,946		\$ _____

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.  
(2) Must agree to F-3 (c), Current Year Interest Expense



UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	\$ _____

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>1,102,878</u>	\$ <u>1,829,516</u>	\$ _____	\$ <u>2,932,394</u>
Add credits during year:	\$ <u>14,580</u>	\$ <u>32,825</u>	\$ _____	\$ <u>47,405</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>1,117,458</u></u>	\$ <u><u>1,862,341</u></u>	\$ <u><u>0</u></u>	\$ <u><u>2,979,799</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>665,208</u>	\$ <u>995,168</u>	\$ _____	\$ <u>1,660,376</u>
Debits during the year:	\$ <u>31,065</u>	\$ <u>53,263</u>	\$ _____	\$ <u>84,328</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>696,273</u></u>	\$ <u><u>1,048,431</u></u>	\$ <u><u>0</u></u>	\$ <u><u>1,744,704</u></u>



UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE  
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 78,363
Reconciling items for the year:		
Taxable income not reported on books:		
CIAC income		47,405
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
1/2 Entertainment & meals		1,106
Deferred Federal income tax		22,683
Deferred State income tax		5,868
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
Depreciation		(155,425)
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ 0

Computation of tax :

**WATER  
OPERATION  
SECTION**



UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

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SYSTEM NAME / COUNTY : \_\_\_\_\_

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,266,482
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	<u>2,046,206</u>
110	Accumulated Amortization	F-8	<u>0</u>
271	Contributions in Aid of Construction	W-7	<u>1,117,458</u>
252	Advances for Construction	F-20	
Subtotal			\$ <u>102,818</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 696,273
Subtotal			\$ <u>799,091</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		<u>67,773</u>
	Other (Specify):		
WATER RATE BASE			\$ <u>866,864</u>
WATER OPERATING INCOME		W-3	\$ <u>193,449</u>
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>22.32%</u>

- NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

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SYSTEM NAME / COUNTY : \_\_\_\_\_

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	<b>UTILITY OPERATING INCOME</b>		
400	Operating Revenues	W-9	\$ 869,121
469	Less: Guaranteed Revenue and AFPI	W-9	0
	<b>Net Operating Revenues</b>		\$ 869,121
401	Operating Expenses	W-10(a)	\$ 542,187
403	Depreciation Expense	W-6(a)	84,298
	Less: Amortization of CIAC	W-8(a)	31,065
	<b>Net Depreciation Expense</b>		\$ 53,233
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		39,110
408.11	Property Taxes		20,258
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		0
408	<b>Total Taxes Other Than Income</b>		\$ 59,368
409.1	Income Taxes		0
410.10	Deferred Federal Income Taxes		9,587
410.11	Deferred State Income Taxes		11,297
411.10	Provision for Deferred Income Taxes - Credit		0
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	<b>Utility Operating Expenses</b>		\$ 675,672
	<b>Utility Operating Income</b>		\$ 193,449
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		
	<b>Total Utility Operating Income</b>		\$ 193,449

W-3  
GROUP \_\_\_\_\_

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

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UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0	\$	\$	\$ 0
302	Franchises	0			0
303	Land and Land Rights	70,283			70,283
304	Structures and Improvements	119,650			119,650
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	15,970			15,970
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	29,053			29,053
310	Power Generation Equipment	66,691			66,691
311	Pumping Equipment	105,489	7,786	6,638	106,637
320	Water Treatment Equipment	459,991			459,991
330	Distribution Reservoirs and Standpipes	466,790			466,790
331	Transmission and Distribution Mains	1,383,975			1,383,975
333	Services	141,747	8,786		150,533
334	Meters and Meter Installations	223,674	16,039	17,549	222,164
335	Hydrants	42,317	1,060		43,377
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	2,035		321	1,714
341	Transportation Equipment	76,551			76,551
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	1,049			1,049
344	Laboratory Equipment	0			0
345	Power Operated Equipment	22,996			22,996
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	4,205	28,183	3,330	29,058
	<b>TOTAL WATER PLANT</b>	<b>\$ 3,232,466</b>	<b>\$ 61,854</b>	<b>\$ 27,838</b>	<b>\$ 3,266,482</b>

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

YEAR OF REPORT  
December 31, 2020

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY :

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
		\$	\$	\$	\$	\$	\$
301	Organization	0					
302	Franchises	0					
303	Land and Land Rights	70,283					70,283
304	Structures and Improvements	119,650					119,650
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	15,970		15,970			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	29,053		29,053			
310	Power Generation Equipment	66,691		66,691			
311	Pumping Equipment	106,637		106,637			
320	Water Treatment Equipment	459,991			459,991		
330	Distribution Reservoirs and Standpipes	466,790				466,790	
331	T-ranmission and Distribution Mains	1,383,975				1,383,975	
333	Services	150,533				150,533	
334	Meters and Meter Installations	222,164				222,164	
335	Hydrants	43,377				43,377	
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	0					
340	Office Furniture and Equipment	1,714					1,714
341	Transportation Equipment	76,551					76,551
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	1,049					1,049
344	Laboratory Equipment	0					
345	Power Operated Equipment	22,996					22,996
346	Communication Equipment	0					
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	29,058					29,058
TOTAL WATER PLANT		\$ 3,266,482	\$ 0	\$ 218,351	\$ 459,991	\$ 2,266,839	\$ 321,301

W-4(b)  
GROUP \_\_\_\_\_

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2020
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	28		3.57%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	27		3.70%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	32		3.13%
310	Power Generation Equipment	17		5.88%
311	Pumping Equipment	17		5.88%
320	Water Treatment Equipment	17		5.88%
330	Distribution Reservoirs and Standpipes	33		3.03%
331	Transmission and Distribution Mains	38		2.63%
333	Services	35		2.86%
334	Meters and Meter Installations	17		5.88%
335	Hydrants	40		2.50%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment			
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	14		7.14%
344	Laboratory Equipment			
345	Power Operated Equipment	10		10.00%
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.



**YEAR OF REPORT**  
December 31, 2020

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : \_\_\_\_\_

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRAUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
		\$ 89,313	\$ 1,749	\$	\$ 1,749
304	Structures and Improvements				0
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	15,970			0
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	5,149	855		855
310	Power Generation Equipment	22,643	3,689		3,689
311	Pumping Equipment	79,432	8,312		8,312
320	Water Treatment Equipment	446,646	690		690
330	Distribution Reservoirs and Standpipes	247,617	10,838		10,838
331	Transmission and Distribution Mains	808,358	29,587		29,587
333	Services	83,509	2,443		2,443
334	Meters and Meter Installations	109,971	12,983		12,983
335	Hydrants	11,232	992		992
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	1,164	220		220
341	Transportation Equipment	41,672	10,240		10,240
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	639	90		90
344	Laboratory Equipment	0			0
345	Power Operated Equipment	22,618	113		113
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	3,812	1,497		1,497
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 1,989,745</b>	<b>84,298</b>	<b>0</b>	<b>84,298</b>

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

**YEAR OF REPORT**  
December 31, 2020

**UTILITY NAME:** WS926-20-AR NORTH BEACH UTILITIES, INC

**SYSTEM NAME / COUNTY :** \_\_\_\_\_

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements		\$	\$	0	\$ 91,062
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	15,970
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	6,004
310	Power Generation Equipment				0	26,332
311	Pumping Equipment	6,638			6,638	81,106
320	Water Treatment Equipment				0	447,336
330	Distribution Reservoirs and Standpipes				0	258,455
331	Transmission and Distribution Mains				0	837,945
333	Services				0	85,952
334	Meters and Meter Installations	17,549			17,549	105,405
335	Hydrants				0	12,224
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	0
340	Office Furniture and Equipment	320			320	1,064
341	Transportation Equipment				0	51,912
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	729
344	Laboratory Equipment				0	0
345	Power Operated Equipment				0	22,731
346	Communication Equipment				0	0
347	Miscellaneous Equipment				0	0
348	Other Tangible Plant	3,330		(6,660) *	(3,330)	1,979
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>27,837</b>	<b>\$ 0</b>	<b>\$ (6,660)</b>	<b>\$ 21,177</b>	<b>\$ 2,046,206</b>

\* Amount in column (i) is result of formula error in column (g) only. No other charges incurred. W-6(b) GROUP \_\_\_\_\_



UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2020
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity	22	\$ 450	\$ 9,900
Tap	22	90	1,980
			0
Bore(Several customers)	1	2,700	2,700
			0
			0
			0
			0
<b>Total Credits</b>			\$ <u>14,580</u>

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 665,208
Debits during the year:	
Accruals charged to Account 272	\$ 31,065
Other debits (specify) :	
_____	_____
_____	_____
<b>Total debits</b>	\$ 31,065
Credits during the year (specify) :	
_____	\$ _____
_____	_____
<b>Total credits</b>	\$ 0
<b>Balance end of year</b>	\$ <u>696,273</u>

W-8(a)  
GROUP \_\_\_\_\_

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.



UTILITY NAME:

WS926-20-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY :

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
	Metered Water Revenue:			
461.1	Sales to Residential Customers	1,258	1,283	721,522
461.2	Sales to Commercial Customers	34	34	115,251
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings	7	7	27,499
Total Metered Sales		1,299	1,324	\$ 864,272
	Fire Protection Revenue:			
462.1	Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		1,299	1,324	\$ 864,272
	Other Water Revenues:			
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			4,849
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 4,849
Total Water Operating Revenues				\$ 869,121

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

W-9

GROUP \_\_\_\_\_

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME:

WS926-20-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2020
--

SYSTEM NAME / COUNTY :

\_\_\_\_\_

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	13,281		
610	Purchased Water	0		
615	Purchased Power	47,210	23,605	
616	Fuel for Power Production	0		
618	Chemicals	66,832		33,416
620	Materials and Supplies	51,066	7,660	14,468
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	16,815		
633	Contractual Services - Legal	0		
634	Contractual Services - Mgt. Fees	28,320		
635	Contractual Services - Testing	0		
636	Contractual Services - Other	241,537	178,738	7,246
641	Rental of Building/Real Property	0		
642	Rental of Equipment	164	164	
650	Transportation Expenses	12,897	4,299	
656	Insurance - Vehicle	4,228		
657	Insurance - General Liability	10,953		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	3,257		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	1,427		
675	Miscellaneous Expenses	44,200	11,050	
Total Water Utility Expenses		\$ 542,187	\$ 225,516	\$ 55,130

W-10(a)

GROUP \_\_\_\_\_

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME:

WS926-20-AR NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY :

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

<b>.3 WATER TREATMENT EXPENSES - OPERATIONS (f)</b>	<b>.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)</b>	<b>.5 TRANSMISSION &amp; DISTRIBUTION EXPENSES - OPERATIONS (h)</b>	<b>.6 TRANSMISSION &amp; DISTRIBUTION EXPENSES - MAINTENANCE (i)</b>	<b>.7 CUSTOMER ACCOUNTS EXPENSE (j)</b>	<b>.8 ADMIN. &amp; GENERAL EXPENSES (k)</b>
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	13,281
23,605	_____	_____	_____	_____	_____
33,416	_____	_____	_____	_____	_____
_____	14,469	_____	14,469	_____	_____
_____	_____	0	_____	_____	0
_____	_____	_____	_____	_____	16,815
_____	_____	_____	_____	_____	28,320
0	_____	_____	_____	_____	_____
7,246	7,246	9,661	7,246	_____	24,154
_____	_____	_____	_____	_____	_____
4,299	_____	4,299	_____	_____	_____
_____	_____	_____	_____	_____	4,228
_____	_____	_____	_____	_____	10,953
_____	_____	_____	_____	_____	3,257
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	1,427	_____
11,050	_____	11,050	_____	_____	11,050
\$ <u>79,616</u>	\$ <u>21,715</u>	\$ <u>25,010</u>	\$ <u>21,715</u>	\$ <u>1,427</u>	\$ <u>112,058</u>

W-10(b)

GROUP \_\_\_\_\_

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.



UTILITY NAME:

WS926-20-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2020
--

SYSTEM NAME / COUNTY :

\_\_\_\_\_

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		12,635		12,635	13,103
February		12,506		12,506	7,947
March		15,816		15,816	9,720
April		13,167		13,167	10,772
May		15,695		15,695	10,625
June		14,903		14,903	17,969
July		16,656		16,656	9,912
August		14,130		14,130	11,916
September		14,178		14,178	14,842
October		14,144		14,144	12,304
November		13,180		13,180	12,848
December		13,309		13,309	9,331
Total for Year	<u>0</u>	<u>170,319</u>	<u>0</u>	<u>170,319</u>	<u>141,289</u>

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

NOTE: Per operations manager, portion of excess water pumped over water sold was used in line flushing. Additionally, during 2020, operations manager worked with SJRWM to identify issues with calibration of meters at water plant.

Water plant meters were replaced in May/June 2021.

**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well A	616 GPM	163 Avg daily flow	Artesian well
Well B	1,800 GPM	449,512 Avg daily flow	Artesian well
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

**YEAR OF REPORT**  
December 31, 2020

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>777,600</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Storage Tank</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Aerated/Reverse Osmosis/Blend</u>
<b>LIME TREATMENT</b>	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
<b>FILTRATION</b>	
Type and size of area:	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

UTILITY NAME:

WS926-20-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2020
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	1,271	1,271
3/4"	Displacement	1.5	1	2
1"	Displacement	2.5	12	30
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	5	40
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>1,348</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:

$$(116,540,609) \text{ Total annual single family gallons sold} / (1,471 \text{ average SFR customers}) / 365 \text{ days} = 217 \text{ ERC}$$

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT  
December 31, 2020

SYSTEM NAME / COUNTY : \_\_\_\_\_

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs \* the system can efficiently serve. 2,222
2. Maximum number of ERCs \* which can be served. 2,222
3. Present system connection capacity (in ERCs \*) using existing lines. 2,222
4. Future connection capacity (in ERCs \*) upon service area buildout. 958
5. Estimated annual increase in ERCs \*. 10
6. Is the utility required to have fire flow capacity?  
If so, how much capacity is required? No
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:  
None
9. When did the company last file a capacity analysis report with the DEP? February 15, 2000
10. If the present system **does not** meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_
11. Department of Environmental Protection ID # 2550812
12. Water Management District Consumptive Use Permit # 157
  - a. Is the system in compliance with the requirements of the CUP? Yes
  - b. If not, what are the utility's plans to gain compliance? N/A

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**



UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2020
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 3,022,465
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	1,875,489
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	S-7	1,862,341
252	Advances for Construction	F-20	
Subtotal			\$ (715,365)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 1,048,431
Subtotal			\$ 333,066
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		77,196
	Other (Specify):		
WASTEWATER RATE BASE			\$ 410,262
WASTEWATER OPERATING INCOME		S-3	\$ (102,148)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			-24.90%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2020
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 621,382
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 621,382
401	Operating Expenses	S-10(a)	\$ 617,564
403	Depreciation Expense	S-6(a)	101,781
	Less: Amortization of CIAC	S-8(a)	53,263
Net Depreciation Expense			\$ 48,518
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		27,962
408.11	Property Taxes		21,820
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		\$ 49,782
409.1	Income Taxes		0
410.10	Deferred Federal Income Taxes		13,097
410.11	Deferred State Income Taxes		(5,431)
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 723,530
Utility Operating Income			\$ (102,148)
Add Back:			
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		0
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ (102,148)



YEAR OF REPORT  
December 31, 2020

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY :

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
		\$	\$	\$	\$
351	Organization	0			0
352	Franchises	0			0
353	Land and Land Rights	246,973			246,973
354	Structures and Improvements	54,635			54,635
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	621,505	32,412		653,917
361	Collection Sewers - Gravity	0			0
362	Special Collecting Structures	0			0
363	Services to Customers	100,531	11,679		112,210
364	Flow Measuring Devices	0			0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	689,824		6,110	683,714
371	Pumping Equipment	275,553	47,668	21,334	301,887
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	787,221	12,366		799,587
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	16,814			16,814
390	Office Furniture and Equipment	1,119			1,119
391	Transportation Equipment	92,888			92,888
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	3,089	2,130		5,219
394	Laboratory Equipment	0			0
395	Power Operated Equipment	53,502			53,502
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
	Total Wastewater Plant	\$ 2,943,654	\$ 106,255	\$ 27,444	\$ 3,022,465

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY: \_\_\_\_\_

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (l)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (m)	.7 GENERAL PLANT (k)
351	Organization	\$	\$	\$	\$	\$	\$	\$
352	Franchises							
353	Land and Land Rights							246,973
354	Structures and Improvements							54,635
355	Power Generation Equipment							
360	Collection Sewers - Force		653,917					
361	Collection Sewers - Gravity							
362	Special Collecting Structures							
363	Services to Customers		112,210					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			683,714				
371	Pumping Equipment			301,887				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment				799,587			
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant Miscellaneous Equipment				16,814			
390	Office Furniture and Equipment							1,119
391	Transportation Equipment							92,888
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							5,219
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							53,502
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 0	\$ 766,127	\$ 985,601	\$ 816,401	\$ 0	\$ 0	\$ 454,336

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2020
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	27		3.70%
355	Power Generation Equipment			
360	Collection Sewers - Force	27		3.70%
361	Collection Sewers - Gravity			
362	Special Collecting Structures			
363	Services to Customers	35		2.86%
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	25		4.00%
371	Pumping Equipment	15		6.67%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment	15		6.67%
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment	10		10.00%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	14		7.14%
394	Laboratory Equipment			
395	Power Operated Equipment	10		10.00%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

**YEAR OF REPORT**  
December 31, 2020

UTILITY NAME: W9926-20-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : \_\_\_\_\_

**ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION**

ACCT. NO. (#)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
354	Structures and Improvements	\$ 15,761	\$ 777		\$ 777
355	Power Generation Equipment	0			0
360	Collection Sewers - Force	416,233	16,639		16,639
361	Collection Sewers - Gravity	0			0
362	Special Collecting Structures	0			0
363	Services to Customers	17,458	2,964		2,964
364	Flow Measuring Devices	0			0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	420,908	28,204		28,204
371	Pumping Equipment	73,529	35,017		35,017
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission/Distribution Sys.	0			0
380	Treatment and Disposal Equipment	749,966	15,428		15,428
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	12,660	402		402
390	Office Furniture and Equipment	764	146		146
391	Transportation Equipment	64,154	288		288
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	1,081	245		245
394	Laboratory Equipment	0			0
395	Power Operated Equipment	28,640	1,671		1,671
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Depreciable Wastewater Plant in Service		\$ 1,801,154	\$ 101,781	\$ 0	\$ 101,781

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

YEAR OF REPORT  
December 31, 2020

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY : \_\_\_\_\_

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-i) (k)
334	Structures and Improvements	\$	\$	\$	\$	\$ 16,538
335	Power Generation Equipment					0
360	Collection Sewers - Force					432,872
361	Collection Sewers - Gravity					0
362	Special Collecting Structures					0
363	Services to Customers					20,422
364	Flow Measuring Devices					0
365	Flow Measuring Installations					0
366	Reuse Services					0
367	Reuse Meters and Meter Installations					0
370	Receiving Wells	6,112			6,112	443,000
371	Pumping Equipment	21,334			21,334	87,212
374	Reuse Distribution Reservoirs					0
375	Reuse Transmission/Distribution Sys.					0
380	Treatment and Disposal Equipment					765,394
381	Plant Sewers					0
382	Outfall Sewer Lines					0
389	Other Plant Miscellaneous Equipment					13,062
390	Office Furniture and Equipment					910
391	Transportation Equipment					64,442
392	Stores Equipment					0
393	Tools, Shop and Garage Equipment					1,326
394	Laboratory Equipment					0
395	Power Operated Equipment					30,311
396	Communication Equipment					0
397	Miscellaneous Equipment					0
398	Other Tangible Plant					0
Total Depreciable Wastewater Plant in Service						\$ 1,875,489

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.



UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2020
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Capacity	24	\$ 750	\$ 18,000
Bore	7	900	6,300
Bore	1	950	950
Bore			0
Bore			0
			0
Line extention(Several customers)	1	7,575	7,575
			0
Total Credits			\$ <u>32,825</u>

**ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 995,168
Debits during the year:	
Accruals charged to Account 272	\$ 53,263
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 53,263
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ 0
Balance end of year	\$ <u>1,048,431</u>

S-8(a)

GROUP \_\_\_\_\_

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.





UTILITY NAME:

WS926-20-AR NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
Flat Rate Revenues:				
521.1	Residential Revenues	869	895	\$ 469,003
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues	4	4	48,257
521.6	Other Revenues			
521	<b>Total Flat Rate Revenues</b>	<b>873</b>	<b>899</b>	<b>\$ 517,260</b>
Measured Revenues:				
522.1	Residential Revenues			
522.2	Commercial Revenues	29	28	104,122
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues			
522	<b>Total Measured Revenues</b>	<b>29</b>	<b>28</b>	<b>\$ 104,122</b>
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
<b>Total Wastewater Sales</b>		<b>902</b>	<b>927</b>	<b>\$ 621,382</b>
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues			
<b>Total Other Wastewater Revenues</b>				<b>\$ 0</b>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

S-9(a)

GROUP \_\_\_\_\_

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

UTILITY NAME:

WS926-20-AR NORTH BEACH UTILITIES, INC

**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	0	0	\$ 0
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	0	0	\$ 0
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ 0
Total Wastewater Operating Revenues				\$ <u>621,382</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

S-9(b)

GROUP \_\_\_\_\_

These financial statements have not been subjected to an audit or review or compilation engagement, and no assurance is provided on them.

YEAR OF REPORT  
December 31, 2020

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY :

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 0	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	11,689						
710	Purchased Sewage Treatment	0					186,762	
711	Sludge Removal Expense	186,762					25,462	
715	Purchased Power	25,462						
716	Fuel for Power Production	0						
718	Chemicals	20,704				10,352		10,352
720	Materials and Supplies	69,978		23,326		23,326		23,326
731	Contractual Services-Engineering	0		0				
732	Contractual Services - Accounting	11,685						
733	Contractual Services - Legal	0						
734	Contractual Services - Mgt. Fees	19,680						
735	Contractual Services - Testing	0						
736	Contractual Services - Other	224,710	2,246	2,247	2,247	2,247	146,062	2,247
741	Rental of Building/Real Property	0						
742	Rental of Equipment	103					103	
750	Transportation Expenses	10,369	3,457		3,456		3,456	
756	Insurance - Vehicle	2,938						
757	Insurance - General Liability	6,432						
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0					0	
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	995						
775	Miscellaneous Expenses	26,057	6,515		6,514		6,514	
Total Wastewater Utility Expenses		\$ 617,564	\$ 12,218	\$ 25,373	\$ 12,217	\$ 35,925	\$ 368,359	\$ 35,925

YEAR OF REPORT  
December 31, 2020

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

SYSTEM NAME / COUNTY :

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits		11,689				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		0			0	
732	Contractual Services - Accounting		11,685				
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees		19,680				
735	Contractual Services - Testing						
736	Contractual Services - Other	2,247	33,707			31,460	
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle		2,938				
757	Insurance - General Liability		6,432				
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	995					
775	Miscellaneous Expenses		6,514				
Total Wastewater Utility Expenses		\$ 3,242	\$ 92,645	\$ 0	\$ 0	\$ 31,460	\$ 0

UTILITY NAME:

WS926-20-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2020
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		0
5/8"	Displacement	1.0	895	895
3/4"	Displacement	1.5		0
1"	Displacement	2.5		0
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				895

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:  Sewer is flat rate. No flow data available for sewer and no information available for separation of gallons treated between residential and other.
--

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

<b>YEAR OF REPORT</b> December 31, 2020
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>.300MGD</u>	_____	_____
Basis of Permit Capacity (1)	<u>Avg Annual Daily Flow</u>	_____	_____
Manufacturer	_____	_____	_____
Type (2)	<u>Extended Aeration</u>	_____	_____
Hydraulic Capacity	<u>.317 MGD</u>	_____	_____
Average Daily Flow	<u>Annual Avg .175 MGD</u>	_____	_____
Total Gallons of Wastewater Treated	<u>65.09 MG</u>	_____	_____
Method of Effluent Disposal	<u>Rapid I Filtration Basin</u>	_____	_____

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: WS926-20-AR NORTH BEACH UTILITIES, INC

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : \_\_\_\_\_

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs\* now being served 152
2. Maximum number of ERCs\* which can be served 304
3. Present system connection capacity (in ERCs\*) using existing lines 304
4. Future connection capacity (in ERCs\*) upon service area buildout 304
5. Estimated annual increase in ERCs\* 10
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system  
\_\_\_\_\_  
\_\_\_\_\_
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. \_\_\_\_\_
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? No  
  
If so, when? \_\_\_\_\_
9. Has the utility been required by the DEP or water management district to implement reuse? No  
  
If so, what are the utility's plans to comply with this requirement? \_\_\_\_\_  
\_\_\_\_\_
10. When did the company last file a capacity analysis report with the DEP? Apr-09
11. If the present system does not meet the requirements of DEP rules:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection ID # FLA0011765

\* An ERC is determined based on the calculation on S-11.

S-13

GROUP \_\_\_\_\_

SYSTEM \_\_\_\_\_

Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B

Company: North Beach Utilities, Inc  
For the Year Ended December 31, 2020

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
<b>Gross Revenue:</b>			
Unmetered Water Revenues (460)	\$ -	\$ -	\$ -
Total Metered Sales (461.1-461.5)	864,272.00	864,272.00	-
Total Fire Protection Revenue (462.1-462.2)	-	-	-
Other Sales to Public Authorities (464)	-	-	-
Sales to Irrigation Customers (465)	-	-	-
Sales for Resale (466)	-	-	-
Interdepartmental Sales (467)	-	-	-
Total Other Water Revenues (469-474)	4,849.00	4,849.00	-
<b>Total Water Operating Revenue</b>	<b>\$ 869,121.00</b>	<b>\$ 869,121.00</b>	<b>\$ -</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Net Water Operating Revenues</b>	<b>\$ 869,121.00</b>	<b>\$ 869,121.00</b>	<b>\$ -</b>

Explanations: Difference due to rounding

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).



Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B

Company: North Beach Utilities, Inc  
For the Year Ended December 31, 2020

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
<b>Gross Revenue:</b>			
Total Flat-Rate Revenues (521.1-521.6)	\$ 621,382.00	\$ 621,382.00	\$ -
Total Measured Revenues (522.1-522.5)	-	-	-
Revenues from Public Authorities (523)	-	-	-
Revenues from Other Systems (524)	-	-	-
Interdepartmental Revenues (525)	-	-	-
Total Other Wastewater Revenues (530-536)	-	-	-
Reclaimed Water Sales (540.1-544)	-	-	-
Total Other Wastewater Revenues (469-474)	-	-	-
<b>Total Wastewater Operating Revenue</b>			
	\$ 621,382.00	\$ 621,382.00	\$ -
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>			
	\$ -	\$ -	\$ -
<b>Net Wastewater Operating Revenues</b>			
	\$ 621,382.00	\$ 621,382.00	\$ -

Explanations:

**Instructions:**

For the current year, reconcile the gross Wastewater revenues reported on Schedule S-9 with the gross Wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

COMMISSIONERS:  
GARY F. CLARK, CHAIRMAN  
ART GRAHAM  
ANDREW GILES FAY  
MIKE LA ROSA

STATE OF FLORIDA



DIVISION OF  
ACCOUNTING AND FINANCE  
ANDREW L. MAUREY  
DIRECTOR  
(850) 413-6900

## Public Service Commission

April 2, 2021

Ms. Susanne S. Driscoll, CPA  
Edmiston & Edmiston, P.A.  
17 Cordova Street  
St. Augustine, Florida 32084

**RE: Extension of Time to File the 2020 Annual Report for North Beach Utilities, Inc.  
(WU926)**

Dear Ms. Driscoll:

Your request for an additional extension to file the North Beach Utilities, Inc. Annual Report for the calendar year ended December 31, 2020, is granted. This is pursuant to Rule 25-30.110(3), Florida Administrative Code (F.A.C.), which automatically grants your initial request for a thirty-day extension to file the Annual Report as well as a longer request when accompanied by a statement of good cause with a specific date requested. The report is now due on or before July 31, 2021.

Please be reminded that Rule 25-30.110(7), F.A.C., requires that a penalty be assessed against any utility that fails to timely file an Annual Report by March 31 or within the time specified by any extension approved in writing by the Division of Accounting and Finance. The filing must include an original and two (2) copies of the Annual Report. If we can be of further assistance, please call Curt Mouring at (850) 413-6427.

Sincerely,

A handwritten signature in black ink, appearing to read "Andrew L. Maurey".

Andrew L. Maurey  
Director

ALM:sc