

CLASS "A" OR "B"
WATER and/or WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

OFFICIAL COPY
Public Service Commission
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WS949-18-AR

Aquarina Utilities, Inc.

Exact Legal Name of Respondent

517-W / 450-S

Certificate Numbers

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2018

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FLORIDA PUBLIC SERVICE
COMMISSION



INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Officers and Directors
Aquarina Utilities Inc.
Jensen Beach, FL 34958

Management is responsible for the financial statements of Aquarina Utilities, Inc., included in the accompanying Annual Report, which comprise the statement of assets, liabilities, and equity of Aquarina Utilities, Inc. as of December 31, 2018 and the statement of revenue and expenses for the year ended December 31, 2018 in accordance with the requirements of the Public Service Commission of the State of Florida. We have performed a compilation engagement in accordance with Standards for Accounting and Review Services promulgated by the Accounting and Review Services committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or the completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying Annual Report.

The financial statements included in the accompanying Annual Report are presented in accordance with the requirements of the Public Service Commission of the State of Florida, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

The remaining information not included on the statement of assets, liabilities, and equity and the statement of revenue and expenses has been prepared by management, and we assume no responsibility for such information.

This report is intended solely for the information and use of the Public Service Commission of the State of Florida and management. The report is not intended to be and should not be used by anyone other than these specified parties.

CJN&W CPAs

CJN&W CPAs
June 4, 2019

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which will create a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule of the page with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. Water and wastewater system pages should be grouped together by system and all pages in the water and wastewater sections should be numbered consecutively at the bottom of the page where noted. For example, if the water system pages total 50 pages, they should be grouped by system and numbered from 1 to 50.
11. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
12. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
13. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

UTILITY NAME: Aquarina Utilities, Inc

YEAR OF REPORT
December 31, 2018

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--------------|-----------|----|---|
| YES
(X) | NO
() | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
(X) | NO
() | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
(X) | NO
() | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
(X) | NO
() | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
()	()	()	()

(signature of the chief executive officer of the utility) *

1.	2.	3.	4.
(X)	(X)	(X)	(X)

(signature of the chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2018

Aquarina Utilities, Inc.
 (Exact Name of Utility)

County: Brevard

List below the exact mailing address of the utility for which normal correspondence should be sent:

P.O. Box 1114
 Fellsmere, FL 32948

Telephone: (772) 708-8350

e-Mail Address: aquarinautilities@bellsouth.net

WEB Site: N/A

Sunshine State One-Call of Florida, Inc. Member Number HQ2118

Name and address of person to whom correspondence concerning this report should be addressed:

Anthony Q. De Santis, CPA
 2560 Gulf-to-Bay Boulevard, Suite 200
 Clearwater, FL 33765-4432

Telephone: (727) 791-4020

List below the address of where the utility's books and records are located:

10475 130th Avenue	235 Aquarina Blvd
Fellsmere, FL 32948	Melbourne Beach, FL 32951

Telephone: (772) 708-8350

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: 02/18/2011

Check the appropriate business entity of the utility as filed with the Internal Revenue Service:

Individual	Partnership	Sub S Corporation	1120 Corporation
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>

List below every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the utility:

Name	Percent Ownership
1. Kevin Burge	100 %
2.	%
3.	%
4.	%
5.	%
6.	%
7.	%
8.	%
9.	%
10.	%

UTILITY NAME: Aquarina Utilities, Inc

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DIRECTORY OF PERSONNEL WHO CONTACT THE FLORIDA PUBLIC SERVICE COMMISSION

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Martin Friedman (850) 877-6555	Attorney	<i>Dean Mead</i>	Legal matters
Anthony Q De Santis (727) 791-4020	CPA	CJN&W, CPAs	Accounting and rate matters

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Aquarina Utilities, Inc.

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COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.**
- B. Public services rendered.**
- C. Major goals and objectives.**
- D. Major operating divisions and functions.**
- E. Current and projected growth patterns.**
- F. Major transactions having a material effect on operations.**

(A) Aquarina Utilities, Inc. purchased the water and wastewater company that services the Aquarina development of Melbourne Beach and its associated communities on February 18th, 2011 from Compass Bank, which held the property and assets formerly owned by Service Management Systems Inc. in foreclosure.

(B) The Company provides water and sewer services only. *Also irrigation & fire protection.*

(C) The Utility's goals continue to be the improvement of facilities and service and earn a fair rate of return on its investment in plant in service.

(D) Water and sewer services only.

(E) The Utility is currently looking to expand it's customer base on the island, to bringing consistent Service to neighborhoods currently struggling with water quality issues

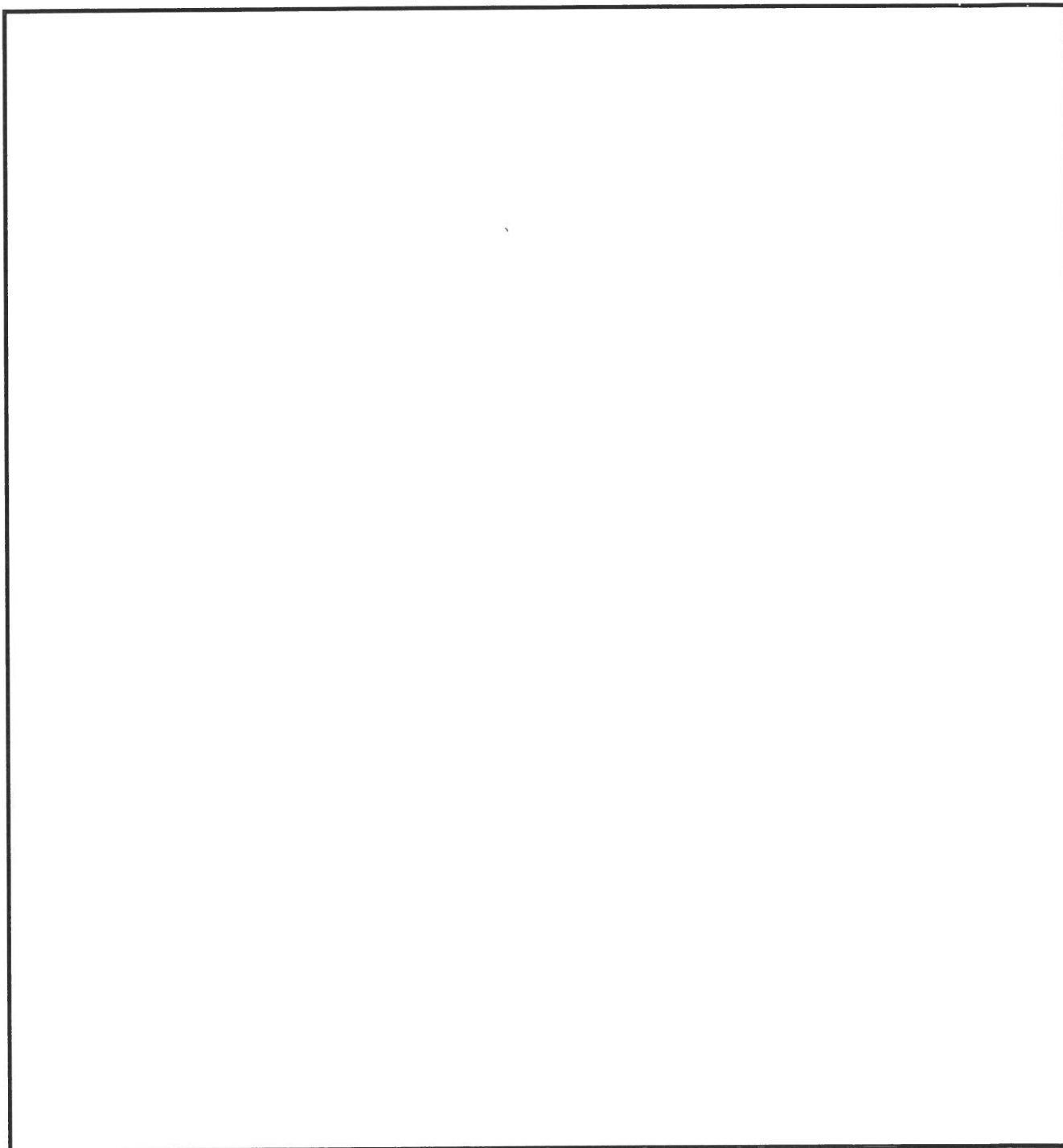
(F) None

UTILITY NAME: Aquarina Utilities, Inc

YEAR OF REPORT December 31, 2018
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PARENT / AFFILIATE ORGANIZATION CHART
Current as of 12/31/18

Complete below an organizational chart that shows all parents and subsidiaries of the utility. The chart must also show the relationship between the utility and the affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Aquarina Utilities, Inc

YEAR OF REPORT December 31, 2018
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the responden			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF UTILITY (c)	OFFICERS COMPENSATION (d)(1)
Kevin R. Burge	President	100	% \$ -
			% \$ -
Holly Burge	Secretary / Treasurer	100	% \$ -
			% \$
			% \$
			% \$
			% \$
			% \$

(1) Compensation per contract for direct labor

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as an director from the respondent			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS MEETINGS ATTENDED (c)	DIRECTORS COMPENSATION (d)
None			\$ None
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Aquarina Utilities, Inc

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BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, and other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on Page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Kevin & Holly Burge	Equipment & Garage Rental	\$ Per Contract	Holly & Kevin Burge 10475 130th Ave. Fellsmere, FL 32948

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Aquarina Utilities, Inc

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AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliation and all affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)

UTILITY NAME: Aquarina Utilities, Inc

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BUSINESSES WHICH ARE A BYPRODUCT, COPRODUCT OR JOINT PRODUCT RESULT OF PROVIDING WATER OR SEWER SERVICE

Complete the following for any business which is conducted as a byproduct, coproduct or joint product as a result of providing water and/or sewer service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenues and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCT. NO. (c)	REVENUES GENERATED (d)	ACCT. NO. (e)	EXPENSES INCURRED (f)	ACCT. NO. (g)
None	\$		\$		\$	

UTILITY NAME: Aquarina Utilities, Inc

YEAR OF REPORT
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any one year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6 identifying the parties, amounts, dates and product, asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

1. Enter in this part all transactions involving services and products received or provided.
2. Below are some types of transactions to include:
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased or (S)old (d)	AMOUNT (e)
None				

YEAR OF REPORT December 31, 2018
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Part II. Specific Instructions: Sale, Purchase and Transfer of Asset

3. The columnar instructions follow:
 - (a) Enter name of related party or company
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item (column (c) - column (d)).
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$	\$	\$	\$

FINANCIAL SECTION

UTILITY NAME: Aquarina Utilities, Inc

YEAR OF REPORT
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COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 4,356,122	\$ 4,194,516
108-110	Less: Accumulated Depreciation and Amortization	F-8	(3,601,251)	(3,526,539)
Net Plant			754,871	667,977
114-115	Utility Plant Acquisition Adjustments (Net	F-7		
116*	Other Plant Adjustments (specify			
Total Net Utility Plant			754,871	667,977
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9		
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property				
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10		
126-127	Special Funds	F-10		
Total Other Property and Investments				
CURRENT AND ACCRUED ASSETS				
131	Cash		6,674	(7,387)
132	Special Deposits	F-9	14	-
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectable Accounts	F-11	9,510	18,856
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		
151-153	Materials and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172*	Rents Receivable			
173*	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		-
Total Current and Accrued Assets			16,198	11,469

* Not Applicable for Class B Utilities

UTILITY NAME: Aquarina Utilities, Inc

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COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13		
182	Extraordinary Property Losses	F-13		
183	Preliminary Survey and Investigation Charge			
184	Clearing Accounts			
185*	Temporary Facilities			
186	Misc. Deferred Debits	F-14	4,782	6,957
187*	Research & Development Expenditure			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			4,782	6,957
TOTAL ASSETS AND OTHER DEBITS			\$ 775,851	\$ 686,403

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15		
202,205*	Capital Stock Subscribed			
203,206*	Capital Stock Liability for Conversion			
207*	Premium on Capital Stock			
209*	Reduction in Par or Stated Value of Capital Stock			
210*	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid-in Capital		271,078	227,878
212	Discount on Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings (Deficit) (Members Equity)	F-16	(954,946)	(1,001,930)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital (Deficit)			(682,868)	(773,052)
LONG TERM DEBT				
221	Bonds	F-15		
222*	Reacquire Bonds			
223	Advances from Associated Companies	F-17	488,365	534,120
224	Other Long Term Debt	F-17	367,422	360,569
Total Long Term Debt			855,787	894,689
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		45,715	30,613
232	Notes Payable	F-18		-
233	Accounts Payable to Associated Co.	F-18		-
234	Notes Payable to Associated Co.	F-18		
235	Customer Deposits		63	63
236	Accrued Taxes		11,601	21,061
237	Accrued Interest	F-19	126,891	126,661
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current and Accrued Liabilities	F-20	54,527	
Total Current and Accrued Liabilities			238,797	178,398

* Not Applicable for Class B Utilities

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2018

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	CURRENT YEAR (d)	PREVIOUS YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium on Debt	F-13		
252	Advances for Construction	F-20		
253	Other Deferred Credits	F-21		
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits				
OPERATING RESERVES				
261	Property Insurance Reserve			
262	Injuries and Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves				
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	992,991	990,431
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	(628,856)	(604,063)
Total Net C.I.A.C.			364,135	386,368
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation			
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accum. Deferred Income Taxes				
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 775,851	\$ 686,403

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 613,254	\$ 688,578
469.530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			613,254	688,578
401	Operating Expenses	F-3(b)	477,911	477,946
403	Depreciation Expense	F-3(b)	68,188	74,716
	Less: Amortization of CIAC	F-22	(26,987)	(24,793)
Net Depreciation Expense			41,201	49,923
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	67,754	63,335
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3		
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			586,866	591,204
Net Utility Operating Income			26,388	97,374
469/530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others			
414	Gains (Losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			26,388	97,374

* For each account, column e should agree with columns f, g + h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3* (f)	SEWER SCHEDULE S-3* (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 500,491	\$ 188,087	N/A
-		
500,491	188,087	-
317,552	160,394	
51,177	23,539	
(9,720)	(15,073)	
41,457	8,466	-
43,710	19,625	
402,719	188,485	
97,772	(398)	
97,772	(398)	N/A

* Total of Schedules W-3/S-3 for all rate groups

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (d)	PREVIOUS YEAR (c)	CURRENT YEAR (e)
Total Utility Operating Income [from Page F-3(a)]			\$ 26,388	\$ 97,374
OTHER INCOME AND DEDUCTIONS				
415	Revenues From Merchandising, Jobbing and Contract Deductions			
416	Costs and Expenses of Merchandising, Jobbing and Contract Work			
419	Interest and Dividend Income		-	
421	Miscellaneous Nonutility Revenue			
426	Miscellaneous Nonutility Expenses			(600)
Total Other Income and Deductions				(600)
TAXES APPLICABLE TO OTHER INCOME				
408.20	Taxes Other Than Income			
409.20	Income Taxes			
410.20	Provision for Deferred Income Taxes			
411.20	Provision for Deferred Income Taxes - Credit			
412.20	Investment Tax Credits - Net			
412.30	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable to Other Income				
INTEREST EXPENSE				
427	Interest Expense	F-19	60,934	49,790
428	Amortization of Debt Discount & Expense	F-13		
429	Amortization of Premium on Debt	F-13		
Total Interest Expense			60,934	49,790
EXTRAORDINARY ITEMS				
433	Extraordinary Income			
434	Extraordinary Deductions			
409.30	Income Taxes, Extraordinary Items			
Total Extraordinary Items				
NET INCOME			(34,546)	46,984

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 2,630,400	\$ 1,725,722
	Less:			
	Nonused and Useful Plant (1)			
108.1	Accumulated Depreciation	F-8	(2,140,060)	(1,461,191)
110.1	Accumulated Amortization	F-8		
271	Contributions in Aid of Construction	F-22	(389,698)	(603,293)
252	Advances for Construction	F-20		
Subtotal			100,642	(338,762)
272	Add: Accumulated Amortization of Contribution: in Aid of Construction	F-22	215,721	413,135
Subtotal			316,363	74,373
114	Plus or Minus Acquisition Adjustments (2)	F-7		
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7		
	Working Capital Allowance (3)		39,694	20,049
	Other (Specify):			
	Completed construction not classified		-	-
RATE BASE			\$ 356,057	\$ 94,422
NET UTILITY OPERATING INCOME			\$ 97,772	\$ (398)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			27.46 %	- - %

NOTES:

- (1) Estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Method.
- (4) Non-Potable revenue is artificially high this year and is expected to be reduced drastically going forward.
Overall Rate of Return is approximately 8.11%.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST [c x d] (e)
Common Equity	\$ -	%	- %	%
Preferred Stock		%	- %	%
Long Term Debt	855,787	100.00 %	5.69 %	5.6855 %
Customer Deposits		%	- %	%
Tax Credits - Zero Cos		%	- %	%
Tax Credits - Weighted Cos		%	- %	%
Deferred Income Taxes		%	- %	%
Other (Explain)		%	- %	%
		%	- %	%
Total	\$ 855,787	100.00 %		5.69 %

(1) If the Utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates

APPROVED RETURN ON EQUITY

Current Commission Return on Equity	<u>11.16</u> %
Commission order approving Return on Equity	<u>Order No. PSC-16-0583-PAA-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING THE YEAR

Current Commission approved AFUDC rate	<u>None</u> %
Commission order approving AFUDC rate	<u></u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

[illegible]

UTILITY NAME: Aquarina Utilities, Inc

YEAR OF REPORT
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts Utility Plant In Service	\$ 2,630,400	\$ 1,725,722	N/A	\$ 4,356,122
102	Utility Plant Leased to Others				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress				
106	Completed Construction Not Classified				
Total Utility Plant		\$ 2,630,400	\$ 1,725,722	N/A	\$ 4,356,122

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately. For any acquisition adjustment approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	SEWER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustments N/A	\$ -	\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
Total Plant Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -
115	Accumulated Amortization N/A	\$ -	\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
Total Accumulated Amortization		\$ -	\$ -	\$ -	\$ -
Total Acquisition Adjustments		\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	SEWER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION Account 108				
Balance first of year	\$ 2,088,887	\$ 1,437,652	N/A	\$ 3,526,539
Credits during year:				
Accruals charged:				
to Account 108.1 (1)	51,177	23,539		74,716
to Account 108.2 (2)				
to Account 108.3 (2)				
Other Accounts (Specify)				
Rounding		-		
	(4)			(4)
Salvage				
Other Credits (specify) :				
Total credits	51,173	23,539		74,712
Debits during year:				
Rounding	-	-		
Cost of removal				
Other debits (specify)				
Total debits				
Balance end of year	\$ 2,140,060	\$ 1,461,191	N/A	\$ 3,601,251

ACCUMULATED AMORTIZATION Account 110				
Balance first of year N/A	N/A	N/A	N/A	N/A
Credits during year:				
Accruals charged:				
to Account 110.2 (2)				
Other Accounts (specify):				
Total credits				
Debits during year:				
Book cost of plant retired				
Other debits (specify)				
Total debits				
Balance end of year	N/A	N/A	N/A	N/A

- (1) Account 108 for Class B utilities.
(2) Not applicable for Class B utilities.
(3) Account 110 for Class B utilities.

UTILITY NAME: Aquarina Utilities, Inc

YEAR OF REPORT
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCTS. 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (c)	AMOUNT (d)
None	\$ -	-	\$ -
Total	\$ -		\$ -

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other items may be grouped by classes of property

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
None	\$ -	\$ -	\$ -	\$ -
Total Nonutility Property	\$ -	\$ -	\$ -	\$ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 13

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): None	\$ -
Total Special Deposits	\$ -
OTHER SPECIAL DEPOSITS (Account 133): None	\$ -
Total Other Special Deposits	\$ -

UTILITY NAME: Aquarina Utilities, Inc

YEAR OF REPORT
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INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123-127

Report hereunder all investments and special funds carried in Accounts 123 through 12

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): N/A	\$ _____ -	\$ _____ -
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Investment In Associated Companies		\$ _____ -
UTILITY INVESTMENTS (Account 124): N/A	\$ _____ -	\$ _____ -
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Utility Investments:		\$ _____ -
OTHER INVESTMENTS (Account 125): N/A	\$ _____ -	\$ _____ -
	_____	_____
	_____	_____
	_____	_____
	_____	_____
	_____	_____
Total Other Investments:		\$ _____ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 & 127; Class B Utilities: Account 127)) N/A		\$ _____ -

Total Special Funds:		\$ _____ -

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142 and 144. Amounts included in Accounts 142 and 144 should be listed individually

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Combined Water & Wastewater	\$ 9,510	
Wastewater		
Other		
Total Customer Accounts Receivable		\$ 9,510
OTHER ACCOUNTS RECEIVABLE (Acct. 142):		
	\$ -	
Total Other Accounts Receivable		
NOTES RECEIVABLE (Acct. 144):		
	\$ -	
Total Notes Receivable		
Total Accounts and Notes Receivable		9,510
ACCUMULATED PROVISION FOR UNCOLLECTABLE ACCOUNTS (Account 143):		
Balance First of Year	\$ -	
Add: Provision for uncollectables for current year	282	
Others		
Total Additions	282	
Deduct accounts written off during year:		
Utility accounts	282	
Others		
Total accounts written off	282	
Balance end of year		-
Total Accounts and Notes Receivable - Net		\$ 9,510

UTILITY NAME: Aquarina Utilities, Inc

YEAR OF REPORT
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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately

DESCRIPTION (a)	TOTAL (b)
None	\$ -
Total	\$ -

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None		\$ -
Total		\$ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	TOTAL (c)
None	\$ -
Total	\$ -

UTILITY NAME: Aquarina Utilities, Inc

YEAR OF REPORT
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UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
Report the net discount and expense or premium separately for each security issue

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
N/A	\$ -	\$ -
Total Unamortized Debt Discount and Expense		
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
N/A	\$ -	\$ -
Total Unamortized Premium on Debt	\$ -	\$ -

EXTRAORDINARY PROPERTY LOSSES

ACCOUNT 182

Report each item separately

DESCRIPTION (a)	TOTAL (b)
EXTRAORDINARY PROPERTY LOSSES (Acct. 182):	
N/A	\$ -
Total Extraordinary Property Losses:	\$ -

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1): Rate Case Expense	\$ 2,319	\$ 4,638
Total Deferred Rate Case Expense	\$ 2,319	\$ 4,638
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2): None	\$ -	\$ -
	-	-
	-	-
	-	-
Total Other Deferred Debits	NONE	NONE Balance Error
REGULATORY ASSETS (Class A Utilities: Account 186.3): None	\$ -	144 \$ -
Total Regulatory Assets	\$ -	\$ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ 2,319	\$ 4,638

UTILITY NAME: Aquarina Utilities, Inc

YEAR OF REPORT
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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (d)
COMMON STOCK		
Par or stated value per share	\$ 1.00	\$ 1
Shares authorized		1,000
Shares issued and outstanding		1,000
Total par value of stock issued	\$ -	\$ 1,000
Dividends declared per share for year	None	None
PREFERRED STOCK		
Par or stated value per share	\$ -	\$ -
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	\$ -	\$ -
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (I.e., Prime + 2%, etc)

STATEMENT OF RETAINED EARNINGS (Members Equity)

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 43!

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance beginning of year (Deficit)	\$ (1,001,930)
439	Changes to account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits:	
	Total Credits	
	Debits:	-
		-
	Total Debits	
435	Balance transferred from Income	46,984
436	Appropriations of Retained Earnings:	
	Total appropriations of Retained Earning:	
437	Dividends declared: Preferred stock dividends declared	
438	Common stock dividends declared	
	Total Dividends Declared	
	Year end Balance	(954,946)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
214	Total Appropriated Retained Earnings	
	Total Retained Earnings (Deficit	\$ (954,946)

Notes to Statement of Retained Earnings:

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2018

ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
Aquarina Waterworks	-
Holly & Keven Burge	480,351
Reginald Burge	8,014
Total	\$ 488,365

OTHER LONG TERM DEBT
ACCOUNT 224

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
DEP State of Florida Revolving Fund	%		\$ 5,227
Issued 6/15/2000 and maturity 12/15/2019	3.12 %	Fixed	
Reginald Burge	%		154,147
Issued 8/30/2015 and maturity 9/2020	6.00 %	Fixed	
Heather Hackney	%		38,857
Issued 11/15/2017 and maturity 7/15/19	6.00 %	Fixed	
Heather Hackney	%		72,090
Issued 8/30/2015 and maturity 9/2020	6.00 %	Fixed	
BB&T - BMC Sierra	%		20,534
Issued 6/16/16 and maturity 06/2021	4.29 %	Fixed	
Citizens One Auto Finance	%		76,567
Issued 7/27/18 and maturity 7/27/2023	4.29 %	Fixed	
	%		
Total			\$ 367,422

* For variable rate obligations, provide the basis for the rate. (I.e., Prime + 2%, etc)

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2018

NOTES PAYABLE (ACCTS. 232 AND 234)

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE* (c)	
NOTES PAYABLE (Account 232): N/A			
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ -
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
N/A	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			

* For variable rate obligations, provide the basis for the rate. (i.e.. Prime +2%, etc)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
N/A	\$ -
Total	

ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Deb					
BB&T	\$ -	427.0	\$ 1,914	\$ 1,914	\$ -
FL Dept of Environmental Protection	-	427.0	\$ 547	\$ 547	-
Reginald Burge	19,625	427.0	\$ 10,961	\$ 10,326	20,260
Heather Hackney	30,200	427.0	5,368	35,568	
Citizens Bank	-	427.0	973	973	-
Capital One	-	427.0	110	110	
Kevin & Holly Burge	76,836	427.0	29,917	122	106,631
Total Account No. 237.1	126,661		49,790	49,560	126,891
ACCOUNT NO. 237.2 - Accrued Interest in Other Liabilitie					
None	\$ -	427.0	\$ -	-	-
	\$ -	427.0	\$ -	-	
Total Account 237.2	-				
Total Account 237 (1)	\$ 126,661		\$ 49,790	\$ 49,560	\$ 126,891
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 49,790		
Less Capitalized Interest Portion of AFUDC:					
None					
Net Interest Expensed to Account No. 427 (2)			\$ 49,790		

(1) Must Agree to F-2(a), Beginning and Ending Balance of Accrued Interest

(2) Must agree to F-3(c), Current Year Interest Expense

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION (a)	BALANCE END OF YEAR (b)
	\$ -
BB&T Spectrum	20,117
Capital One Spark Business	14,335
Chase Ink	16,317
Chase Ink	3,758
Total Miscellaneous Current and Accrued Liabilities	\$ 54,527

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT.		CREDITS (e)	BALANCE END OF YEAR (f)
		DEBIT (c)	AMOUNT (d)		
None			\$ -	\$ -	\$ -
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
Total	\$ -		\$ -	\$ -	\$ -

* Report advances separately by reporting group, designating water or wastewater in column (a)

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2018

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1)		
N/A	\$ -	\$ -
Total Regulatory Liabilities	\$ -	\$ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2)		
N/A	\$ -	\$ -
Total Deferred Liabilities	\$ -	\$ -
TOTAL OTHER DEFERRED CREDITS	\$ -	\$ -

UTILITY NAME: Aquarina Utilities, Inc

YEAR OF REPORT
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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ 387,863	\$ 602,568	N/A	\$ 990,431
Add credits during year	1,835	725		2,560
Less debits charged during	-	-		-
Total Contributions In Aid of Construction	\$ 389,698	\$ 603,293	\$ -	\$ 992,991

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (b)	SEWER (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance First of year _ _ _ _ _	\$ 206,002	\$ 398,061	N/A	\$ 604,063
Debits during year Rounding	9,720	15,073		24,793
Credits during year (specify)	1	(1)		
Total Accumulated Amortization of Contributions In Aid of Construction	\$ 215,721	\$ 413,135		\$ 628,856

UTILITY NAME: Aquarina Utilities, Inc

YEAR OF REPORT December 31, 2018

**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES
(UTILITY OPERATIONS)**

1. The reconciliation should include the same detail as furnished on schedule M-1 of the federal income tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computation of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among group member

DESCRIPTION (a)	REFERENCE (b)	AMOUNT (c)
Net income for the year	<u>F-3 (c)</u>	\$ 46,984
Reconciling items for the year:		
Taxable income not reported on the books:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deductions recorded on books not deducted for return:		
_____	_____	-
_____	_____	_____
_____	_____	_____
_____	_____	_____
Income recorded on books not included in return:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Deduction on return not charged against book income:		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Federal tax net income	_____	\$ 46,984
Computation of tax:		
The Utility is a partnership, therefore this schedule is not applicable		

WATER OPERATION SECTION

UTILITY NAME: Aquarina Utilities, Inc.

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned the a group number. Each individual system which as not been consolidated should be assigned its own group number.

The water financial schedules (W-1 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevarc

YEAR OF REPORT
December 31, 2018

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,573,737
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(1,299,947)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(353,913)
252	Advances for Construction	F-20	
	Subtotal		(80,123)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	192,954
	Subtotal		112,831
114	Plus or Minus Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		21,676
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 134,507
	UTILITY OPERATING INCOME	W-3	\$ (28,263)
ACHIEVED RATE OF RETURN (Water Operating Income/Water Rate Base)			- - %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
 December 31, 2018

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	195,144
469	Less: Guaranteed Revenue and AFP	W-9	
	Net Operating Revenues		195,144
401	Operating Expenses	W-10(a)	173,407
403	Depreciation Expense	W-6(a)	39,340
	Less: Amortization of CIAC	W-8(a)	(8,825)
	Net Depreciation Expense		30,515
406	Amortization of Utility Plant Acquisition Adjustmen	F-7	
407	Amortization Expense (Other than CIAC	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		8,323
408.11	Property Taxes		3,486
408.12	Payroll Taxes		7,676
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		19,485
409.1	Income Taxes		-
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credi		
412.10	Investment Tax Credits Deferred to Future Period		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		223,407
	Utility Operating Income (Loss)		(28,263)
469	Add Back: Guaranteed Revenue (and AFPI	W-9	-
413	Income From Utility Plant Leased to Other:		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (28,263)

UTILITY NAME: Aquarina Utilities, Inc.
SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevarc

YEAR OF REPORT
December 31, 2018

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$		\$	
302	Franchises				397
303	Land and Land Rights				
304	Structure and Improvements	37,582			37,582
305	Collecting and Impounding Reservoirs	18,945	9,820		28,765
306	Lake, River and Other Intakes				
307	Wells and Springs				
308	Infiltration Galleries and Tunnels	116,507			116,507
309	Supply Mains				
310	Power Generation Equipment	2,057			2,057
311	Pumping Equipment				
320	Water Treatment Equipment	54,958			54,958
330	Distribution Reservoirs and Standpipes	338,352	21,680		360,032
331	Transmission and Distribution Mains	625,448			625,448
333	Services	154,712			155,799
334	Meters and Meter Installations	39,865			39,865
335	Hydrants	53,279	4,879		58,158
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment	4,408			4,408
340	Office Furniture and Equipment	7,003			7,003
341	Transportation Equipment				
342	Stores Equipment	51,228	27,369		78,597
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment	900			900
345	Power Operated Equipment	2,000			2,000
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
		1,261			1,261
	TOTAL WATER PLANT	\$ 1,508,902	\$ 63,748	\$	\$ 1,573,737

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 397	\$ 397				
302	Franchises						
303	Land and Land Rights	37,582		\$ 37,582	\$ -	\$ -	\$ -
304	Structure and Improvements	28,765		28,765	-		
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	116,507		116,507			
308	Infiltration Galleries and Tunnels						
309	Supply Maui Aquarina Utilities, Inc. / B	2,057		2,057			
310	Power Generation Equipment			54,958			
311	Pumping Equipment	54,958			360,032		
320	Water Treatment Equipment	360,032				625,448	
330	Distribution Reservoirs and Standpipes	625,448				155,799	
331	Transmission and Distribution Mains	155,799				39,865	
333	Services	39,865				58,158	
334	Meters and Meter Installations	58,158					
335	Hydrants					4,408	
336	Backflow Prevention Devices	4,408				7,003	
339	Other Plant / Miscellaneous Equipment	7,003					
340	Office Furniture and Equipment						78,597
341	Transportation Equipment	78,597					
342	Stores Equipment						
343	Tools, Shop and Garage Equipment	900					900
344	Laboratory Equipment	2,000					2,000
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant	1,261					1,261
	TOTAL WATER PLANT	\$ 1,573,737	\$ 397	\$ 239,869	\$ 360,032	\$ 890,681	\$ 82,758

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2018

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises		%	%
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	32	%	3.13 %
310	Power Generation Equipment	17	%	5.88 %
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	22	%	4.55 %
330	Distribution Reservoirs and Standpipes	37	%	2.70 %
331	Transmission and Distribution Mains	43	%	2.33 %
333	Services	40	%	2.50 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
336	Backflow Prevention Devices	15	%	6.67 %
339	Other Plant / Miscellaneous Equipment	25	%	4.00 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	15	%	6.67 %
344	Laboratory Equipment		%	%
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment		%	%
347	Miscellaneous Equipment		%	%
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Aquarina Utilities, Inc.
SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevar

YEAR OF REPORT
December 31, 2018

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c) (1)	ACCRUALS (d)	OTHER CREDITS * €	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 324	\$ 10	\$ -	\$ 10
302	Franchises				
304	Structure and Improvements	18,945	149	-	149
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	116,507	-		
308	Infiltration Galleries and Tunnels				
309	Supply Mains	917	64		64
310	Power Generation Equipment				
311	Pumping Equipment	16,383	2,747		2,747
320	Water Treatment Equipment	338,352	493		493
330	Distribution Reservoirs and Standpipes	606,099	16,887		16,887
331	Transmission and Distribution	83,583	3,617		3,617
333	Services	24,633	997		997
334	Meters and Meter Installations	19,649	2,786		2,786
335	Hydrants				
336	Backflow Prevention Devices	1,323	294		294
339	Other Plant / Miscellaneous Equipment	800	280		280
340	Office Furniture and Equipment				
341	Transportation Equipment	31,352	10,820		10,820
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	148	60		60
344	Laboratory Equipment	334	133		133
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	-	-		
348	Other Tangible Plant	1,261	3		3
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,260,610	\$ 39,340	\$ -	\$ 39,340

* Specify nature of transaction.
Use () to denote reversal entries.
Note (1): Includes adjustments from Docket No. 150010-WS

W-6(a)
GROUP 1 - POTABLE

UTILITY NAME: Aquarina Utilities, Inc.
SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevarc

YEAR OF REPORT
December 31, 2018

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 334
302	Franchises					
304	Structure and Improvements					19,094
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					116,507
308	Infiltration Galleries and Tunnels					
309	Supply Mains					981
310	Power Generation Equipment					
311	Pumping Equipment					19,130
320	Water Treatment Equipment					338,845
330	Distribution Reservoirs and Standpipes					622,986
331	Transmission and Distribution					87,200
333	Services					25,630
334	Meters and Meter Installations					22,435
335	Hydrants					
336	Backflow Prevention Devices					1,617
339	Other Plant / Miscellaneous Equipment					1,080
340	Office Furniture and Equipment					
341	Transportation Equipment					42,172
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					208
344	Laboratory Equipment					467
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					1,261
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 1,299,947

W-6(b)
GROUP 1 - POTABLE

YEAR OF REPORT
December 31, 2018

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year		\$ 352,078
Add credits during year:		
Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charge	W-8(a)	1,835
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		1,835
Less debits charged during the year (All debits charged during the year must be explained below)		-
Total Contributions In Aid of Construction		\$ 353,913

Explain all Debits charged to Account 271 during the year below:

[illegible]

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2018

WATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Connection Fee	2	\$ 15	\$ 30
Extension Fee	1	500	500
Extension Fee	1	50	50
Capacity Charge	1	780	780
Installation Fee	1	75	75
Installation Fee	1	150	150
Capacity Fee	1	250	250
			-
Total Credits			\$ 1,835

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WATER (b)
Balance first of year (1)	\$ 184,129
Debits during year:	
Accruals charged to Account	8,825
Other Debits (specify):	
Rounding	-
Total debits	8,825
Credits during year (specify):	
	-
Total credits	
Balance end of year	\$ 192,954

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2018

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OF CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

[illegible]

W-8(b)
GROUP 1 - POTABLE

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
 December 31, 2018

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	288	293	\$ 123,012
461.2	Metered Sales to Commercial Customers	7	4	2,825
461.3	Metered Sales to Industrial Customers		-	
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings	6	6	46,145
	Total Metered Sales	301	303	171,982
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers	-	-	-
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	301	303	171,982
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			23,162
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 23,162
	Total Water Operating Revenues			\$ 195,144

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
 December 31, 2018

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 64,546	\$ 8,068	\$ 8,068
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	7,251		
610	Purchased Water			
615	Purchased Power	20,483	20,483	
616	Fuel for Power Production	152	152	
618	Chemicals	3,554	3,554	
620	Materials and Supplies	5,921	1,480	1,480
631	Contractual Services - Engineering			
632	Contractual Services - Accounting	3,427		
633	Contractual Services - Legal	456		
634	Contractual Services - Mgt. Fees	1,936		
635	Contractual Services - Testing	1,530	765	
636	Contractual Services - Other	31,281	4,469	4,469
641	Rental of Building/Real Property	4,000		
642	Rental of Equipment	8,787		
650	Transportation Expense	3,168		
656	Insurance - Vehicle	3,270		
657	Insurance - General Liability	2,974		
658	Insurance - Workmens Comp.			
659	Insurance - Other	(172)		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other	773		
670	Bad Debt Expense	94		
675	Miscellaneous Expense:	9,976	2,494	
Total Water Utility Expenses:		\$ 173,407	\$ 41,465	\$ 14,016

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2018

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 8,068	\$ 8,068	\$ 8,068	\$ 8,069	\$ 8,069	\$ 8,069
					7,251
1,480		1,481			
					3,427
					456
					1,936
764					
4,469	4,469	8,937	4,470		
					4,000
		8,787			
					3,168
					3,270
					2,974
					(172)
					773
				94	
2,494		2,494			2,494
\$ 17,275	\$ 12,536	\$ 29,768	\$ 12,538	\$ 8,163	\$ 37,646

W-10(b)
GROUP 1 - POTABLE

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT

December 31, 2018

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		1,331	-	1,331	1,310
February		1,457	-	1,457	1,350
March		1,680	-	1,680	1,590
April		1,609	-	1,609	1,760
May		1,012	-	1,012	1,550
June		957	-	957	920
July		1,529	-	1,529	1,120
August		1,254	-	1,254	1,320
September		1,101	-	1,101	1,130
October		1,156	-	1,156	1,170
November		1,329	-	1,329	1,190
December		1,344	-	1,344	1,210
Total for year	N/A	15,759	N/A	15,759	15,620

(1) irrigation flow meter was not accurate and a replacement has been purchased.

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery

If Water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

List for each source of supply	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Potable Well #1	1.0 mgd	.38 mgd	Aquifer
	-	-	-

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2018

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,056,663
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	W-6(b)	(840,113)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	W-7	(35,785)
252	Advances for Construction	F-20	
	Subtotal		180,765
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	22,767
	Subtotal		203,532
114	Plus or Minus Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		18,018
	Other (Specify): Completed Construction not Classified		-
	WATER RATE BASE		\$ 221,550
	UTILITY OPERATING INCOME	W-3	\$ 126,035
Achieved Rate of Return (Water Operating Income/Water Rate Base)			56.89 %

- NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and
 Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.
- (4) Non-Potable water sales artificially high this year. Expected to decrease significantly going forward.

W-2

GROUP 2 - NON-POTABLE

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2018

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)
400	UTILITY OPERATING INCOME Operating Revenues	W-9	305,347
469	Less: Guaranteed Revenue and AFP	W-9	
	Net Operating Revenues		305,347
401	Operating Expenses	W-10(a)	144,145
403	Depreciation Expense	W-6(a)	11,837
	Less: Amortization of CIAC	W-8(a)	(895)
	Net Depreciation Expense		10,942
406	Amortization of Utility Plant Acquisition Adjustmen	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		13,063
408.11	Property Taxes		3,486
408.12	Payroll Taxes		7,676
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		24,225
409.1	Income Taxes		-
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credi		
412.10	Investment Tax Credits Deferred to Future Period		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		179,312
	Utility Operating Income		126,035
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	-
413	Income From Utility Plant Leased to Other		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 126,035

UTILITY NAME: Aquarina Utilities, Inc.
SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevarc

YEAR OF REPORT
December 31, 2018

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 653		\$ -	\$ 653
302	Franchises				
303	Land and Land Rights	24,498			24,498
304	Structure and Improvements	-	-		-
305	Collecting and Impounding Reservoirs				-
306	Lake, River and Other Intakes				-
307	Wells and Springs	115,430			115,430
308	Infiltration Galleries and Tunnels				-
309	Supply Mains	23,143			23,143
310	Power Generation Equipment				-
311	Pumping Equipment	103,143			103,143
320	Water Treatment Equipment	39,669			39,669
330	Distribution Reservoirs and Standpipes	512,792			512,792
331	Transmission and Distribution Mains	153,779			153,779
333	Services	-			-
334	Meters and Meter Installations	35,513	4,520		40,033
335	Hydrants	10,050			10,050
336	Backflow Prevention Devices	-			-
339	Other Plant / Miscellaneous Equipment	6,104	-		6,104
340	Office Furniture and Equipment				
341	Transportation Equipment		27,369		27,369
342	Stores Equipment				-
343	Tools, Shop and Garage Equipment				-
344	Laboratory Equipment				-
345	Power Operated Equipment				-
346	Communication Equipment				-
347	Miscellaneous Equipment				-
348	Other Tangible Plant				-
TOTAL WATER PLANT		\$ 1,024,774	\$ 31,889	\$ -	\$ 1,056,663

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP 2 - NON-POTABLE

UTILITY NAME: Aquarina Utilities, Inc.
SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevarc

YEAR OF REPORT
December 31, 2018

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 653	\$ 653				
302	Franchises						
303	Land and Land Rights	24,498		\$ 24,498	\$ -	\$ -	\$ -
304	Structure and Improvements						
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	115,430		115,430			
308	Infiltration Galleries and Tunnels						
309	Supply Maii Aquarina Utilities, Inc. / B	23,143		23,143			
310	Power Generation Equipment						
311	Pumping Equipment	103,143		103,143			
320	Water Treatment Equipment	39,669			39,669		
330	Distribution Reservoirs and Standpipes	512,792				512,792	
331	Transmission and Distribution Mains	153,779				153,779	
333	Services						
334	Meters and Meter Installations	40,033				40,033	
335	Hydrants	10,050				10,050	
336	Backflow Prevention Devices						
339	Other Plant / Miscellaneous Equipment	6,104				6,104	
340	Office Furniture and Equipment						
341	Transportation Equipment	27,369					
342	Stores Equipment						27,369
343	Tools, Shop and Garage Equipment						
344	Laboratory Equipment						
345	Power Operated Equipment						
346	Communication Equipment						
347	Miscellaneous Equipment						
348	Other Tangible Plant						
	TOTAL WATER PLANT	\$ 1,056,663	\$ 653	\$ 266,214	\$ 39,669	\$ 722,758	\$ 27,369

W-4(b)
GROUP 2 - NON-POTABLE

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2018

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40	%	2.50 %
302	Franchises		%	%
304	Structure and Improvements	33	%	3.03 %
305	Collecting and Impounding Reservoirs		%	%
306	Lake, River and Other Intakes		%	%
307	Wells and Springs	30	%	3.33 %
308	Infiltration Galleries and Tunnels		%	%
309	Supply Mains	32	%	3.13 %
310	Power Generation Equipment	17	%	5.88 %
311	Pumping Equipment	20	%	5.00 %
320	Water Treatment Equipment	22	%	4.55 %
330	Distribution Reservoirs and Standpipes	37	%	2.70 %
331	Transmission and Distribution Mains	43	%	2.33 %
333	Services	40	%	2.50 %
334	Meters and Meter Installations	20	%	5.00 %
335	Hydrants	45	%	2.22 %
336	Backflow Prevention Devices	15	%	6.67 %
339	Other Plant / Miscellaneous Equipment	25	%	4.00 %
340	Office Furniture and Equipment	15	%	6.67 %
341	Transportation Equipment	6	%	16.67 %
342	Stores Equipment		%	%
343	Tools, Shop and Garage Equipment	15	%	6.67 %
344	Laboratory Equipment		%	%
345	Power Operated Equipment	12	%	8.33 %
346	Communication Equipment		%	%
347	Miscellaneous Equipment		%	%
348	Other Tangible Plant		%	%
Water Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Aquarina Utilities, Inc.
SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2018

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c) (1)	ACCRUALS (d)	OTHER CREDITS * €	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 533	\$ 16		\$ 16
302	Franchises				
304	Structure and Improvements				
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	115,430	-		
308	Infiltration Galleries and Tunnels				
309	Supply Mains	14,971	724		724
310	Power Generation Equipment				
311	Pumping Equipment	59,722	5,157		5,157
320	Water Treatment Equipment	39,669	-		
330	Distribution Reservoirs and Standpipes	512,792	-		
331	Transmission and Distribution	76,436	3,583		3,583
333	Services				
334	Meters and Meter Installations	3,053	1,889		1,889
335	Hydrants	5,145	223		223
336	Backflow Prevention Devices				
339	Other Plant / Miscellaneous Equipment				
340	Office Furniture and Equipment	526	244		244
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant		1		1
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 828,277	\$ 11,837	\$ -	\$ 11,837

* Specify nature of transaction.
Use () to denote reversal entries.
Note (1): Includes adjustments from Docket No. 150010-WS

W-6(a)
GROUP 2 - NON-POTABLE

UTILITY NAME: Aquarina Utilities, Inc.
SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2018

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i+j)	BALANCE AT END OF YEAR (c+f-k) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 549
302	Franchises					
304	Structure and Improvements					
305	Collecting and Impounding Reservoirs					
306	Lake, River and Other Intakes					
307	Wells and Springs					115,430
308	Infiltration Galleries and Tunnels					
309	Supply Mains					15,695
310	Power Generation Equipment					
311	Pumping Equipment					64,879
320	Water Treatment Equipment					39,669
330	Distribution Reservoirs and Standpipes					512,792
331	Transmission and Distribution					80,019
333	Services					
334	Meters and Meter Installations					4,942
335	Hydrants					5,368
336	Backflow Prevention Devices					
339	Other Plant / Miscellaneous Equipment					770
340	Office Furniture and Equipment					
341	Transportation Equipment					
342	Stores Equipment					
343	Tools, Shop and Garage Equipment					
344	Laboratory Equipment					
345	Power Operated Equipment					
346	Communication Equipment					
347	Miscellaneous Equipment					
348	Other Tangible Plant					
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 840,113

W-6(b)
GROUP 2 - NON-POTABLE

YEAR OF REPORT
December 31, 2018

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance First of Year (1)		\$ 35,785
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charge	W-8(a)	
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	
Total Credits		
Less debits charged during the year (All debits charged during the year must be explained below)		-
Total Contributions In Aid of Construction		\$ 35,785

Explain all Debits charged to Account 271 during the year below:

This image shows a single sheet of white paper with horizontal blue or grey ruling lines. The lines are evenly spaced and run across the width of the page. There are approximately 20 lines visible. The paper appears to be a standard notebook page.

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2018

WATER CIAC SCHEDULE "A"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
	-	\$ -	\$ -
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Total Credits			N/A

ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272

DESCRIPTION (a)	WATER (b)
Balance first of year (1)	\$ 21,873
Debits during year:	
Accruals charged to Account	895
Other Debits (specify):	
Rounding	-
	-
Total debits	895
Credits during year (specify):	
	1
Total credits	1
Balance end of year	\$ 22,767

(1) Adjustments made per Docket No. 150010-WS

W-8(a)
GROUP 2 - NON-POTABLE

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

December 31, 2018

ADDITIONS TO CONTRIBUTION IN AID OF CONSTRUCTION RECEIVED FROM ALL DEVELOPERS OF CONTRACTORS AGREEMENTS FROM WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

Total Credits	N/A
---------------	-----

W-8(b)
GROUP 2 - NON-POTABLE

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
 December 31, 2018

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
460	Water Sales: Unmetered Water Revenue			
	Metered Water Revenue:			
461.1	Metered Sales to Residential Customers	-	-	\$ -
461.2	Metered Sales to Commercial Customers	-	-	-
461.3	Metered Sales to Industrial Customers			
461.4	Metered Sales to Public Authorities			
461.5	Metered Sales to Multiple Family Dwellings	-	-	-
	Total Metered Sales			
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			
464	Other Sales to Public Authorities			
465	Sales to Irrigation Customers	123	120	305,347
466	Sales for Resale			
467	Interdepartmental Sales			
	Total Water Sales	123	120	305,347
469	Other Water Revenues: Guaranteed Revenues			
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			-
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			
	Total Water Operating Revenues			\$ 305,347

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
 December 31, 2018

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 64,546	\$ 8,068	\$ 8,068
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	7,251		
610	Purchased Water			
615	Purchased Power	20,483	20,483	
616	Fuel for Power Production	152	152	
618	Chemicals	486	486	
620	Materials and Supplies	5,664	1,415	1,415
631	Contractual Services - Engineering			
632	Contractual Services - Accounting	3,427		
633	Contractual Services - Legal	456		
634	Contractual Services - Mgt. Fees	1,936		
635	Contractual Services - Testing		-	
636	Contractual Services - Other	15,492	2,213	2,213
641	Rental of Building/Real Property	4,000		
642	Rental of Equipment	1,600		
650	Transportation Expense	3,168		
656	Insurance - Vehicle	3,270		
657	Insurance - General Liability	2,974		
658	Insurance - Workmens Comp.			
659	Insurance - Other	(172)		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other	773		
670	Bad Debt Expense	94		
675	Miscellaneous Expenses	8,545	2,137	
Total Water Utility Expenses		\$ 144,145	\$ 34,956	\$ 11,697

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2018

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 8,068	\$ 8,068	\$ 8,068	\$ 8,069	\$ 8,069	\$ 8,069
					7,251
1,416		1,416			
					3,427
					456
					1,936
2,213	2,213	4,425	2,212		
					4,000
		1,600			
					3,168
					3,270
					2,974
					(172)
					773
2,136		2,136		94	2,136
\$ 13,835	\$ 10,281	\$ 17,646	\$ 10,281	\$ 8,163	\$ 37,289

W-10(b)
GROUP 2 - NON-POTABLE

UTILITY NAME: Aquarina Utilities, Inc.SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / BrevardYEAR OF REPORT
December 31, 2018

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		11,022	-	11,022	11,022
February		12,073	-	12,073	12,073
March		13,807	-	13,807	13,792
April		14,056	-	14,056	14,056
May		14,355	-	14,355	14,355
June		5,756	-	5,756	5,736
July		15,166	-	15,166	15,166
August		14,874	-	14,874	14,869
September		10,230	-	10,230	10,219
October		15,831	-	15,831	15,831
November		16,002	-	16,002	16,002
December		13,644	-	13,644	13,515
Total for year	N/A	156,816	N/A	156,816	156,636

(1) irrigation flow meter was not accurate and a replacement has been purchased.

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery _____

If Water is sold to other water utilities for redistribution, list names of such
utilities below:N/A

List for each source of supply	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Potable Well #2 (Irrigation only)	1.0 mgd	.032 mgd	Aquifer

W-11

GROUP 2 - NON-POTABLE

UTILITY NAME: Aquarina Utilities, Inc.
SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2018

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>.21 mgd</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank)	<u>Distribution Point</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc)	<u>Reverse Osmosis & Disinfectior</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer	<u>N/A</u>
FILTRATION			
Type and size of area:	<u>(R/O) 5 mm prefilters (polypropylene) & filmtec or hydranautic membrane</u>		
Pressure (in square feet)	<u>7,920 lb/ft2</u>	Manufacturer	<u>Siemens</u>
Gravity (in GPM/square feet)	<u>-</u>	Manufacturer	<u>-</u>

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT

December 31, 2018

CALCULATION OF THE WATER SYSTEMS EQUIVALENT RESIDENTIAL UNIT:

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	293	293
5/8"	Displacement	1.0	101	101
3/4"	Displacement	1.5		
1"	Displacement	2.5	5	13
1 1/2"	Displacement or Turbine	5.0	-	
2"	Displacement, Compound or Turbine	8.0	35	280
3"	Displacement	15.0	-	
3"	Compound	16.0		
3"	Turbine	17.5	2	35
4"	Displacement or Compound	25.0		
4"	Turbine	30.0	2	60
6"	Displacement or Compound	50.0		
6"	Turbine	62.5	1	63
8"	Compound	80.0		
8"	Turbine	90.0	1	90
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents:				935

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTION:

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- If no historical flow data are available, use:

$$\text{ERC} = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

$$\begin{array}{rcl} \text{ERC} = & 15,620 \text{ gallons, divided by} & \\ & 350 \text{ gallons per day} & \\ & \underline{365 \text{ days}} & \\ & 122 \text{ ERC's} & \end{array}$$

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2018

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * that system can efficiently serve.	<u>122</u>
2. Maximum number of ERC's * which can be served.	<u>600</u>
3. Present system connection capacity (in ERC's *) using existing lines.	<u>264</u>
4. Future system connection capacity (in ERC's *) upon service area buildout.	<u>550</u>
5. Estimated annual increase in ERC's *.	<u>2</u>
6. Is the utility required to have fire flow capacity?	<u>Yes</u>
If so, how much capacity is required?	<u>PSC is working to determine the amount.</u>
7. Attach a description of the fire fighting facilities.	<u>Designated pump and capacity, 39 hydrants</u>
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>None</u>
9. When did the company last file a capacity analysis report with the DEP?	<u>Unknown</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<u>N/A</u>
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction be	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order of the DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>3054060</u>
12. Water Management District Consumptive Use Permit #	<u>1719</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page W-13

WASTEWATER OPERATION SECTION

UTILITY NAME: Aquarina Utilities, Inc.

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned the a group number. Each individual system which as not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-1 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 through S-14) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

[illegible]

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
 December 31, 2018

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,725,722
	Less:		
	Nonused and Useful Plant (1)		
108.1	Accumulated Depreciation	S-6(b)	(1,461,191)
110.1	Accumulated Amortization		
271	Contributions in Aid of Construction	S-7	(603,293)
252	Advances for Construction	F-20	
	Subtotal		(338,762)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	413,135
	Subtotal		74,373
	Plus or Minus		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		20,049
	Other (Specify): Completed Construction not Classified		-
	WASTEWATER RATE BASE		\$ 94,422
	UTILITY OPERATING INCOME	S-3	\$ (398)
ACHIEVED RATE OF RETURN (Wastewater Operating Income/Wastewater Rate Base)			-- %

NOTES: (1) Class A calculate consistent with last rate proceeding. Class B estimated if not known.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
 December 31, 2018

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WASTEWATER UTILITY (d)
400	UTILITY OPERATING INCOME		
	Operating Revenues	S-9	\$ 188,087
530	Less: Guaranteed Revenue and AFP	S-9	
	Net Operating Revenues		188,087
401	Operating Expenses	S-10(a)	160,394
403	Depreciation Expense	S-6(a)	23,539
	Less: Amortization of CIAC	S-8(a)	(15,073)
	Net Depreciation Expense		8,466
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC) (Loss on plant abandonment)	F-8	
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		8,464
408.11	Property Taxes		3,486
408.12	Payroll Taxes		7,675
408.13	Other Taxes & Licenses		
408	Total Taxes Other Than Income		19,625
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Period		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		188,485
	Utility Operating Income (Loss)		(398)
530	Add Back:		
	Guaranteed Revenue (and AFPI)		
413	Income From Utility Plant Leased to Other:		
414	Gains (Losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income (Loss)		\$ (398)

UTILITY NAME: Aquarina Utilities, Inc.
SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2018

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)(1)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 1,050	\$ -	\$ -	\$ 1,050
352	Franchises				
353	Land and Land Rights	33,680			33,680
354	Structure and Improvements	22,002			22,002
355	Power Generation Equipment				
360	Collection Sewers - Force	164,230			164,230
361	Collection Sewers - Gravity	328,394			328,394
362	Special Collecting Structures				
363	Services to Customers	170,960			170,960
364	Flow Measuring Devices	-			
365	Flow Measuring Installations	-			
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	50,256	3,914		54,170
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	704,033	11,221		715,254
381	Plant Sewers				
382	Outfall Sewer Lines	144,908			144,908
389	Other Plant / Miscellaneous Equipment	6,383	11,721		18,104
390	Office Furniture & Equipment	-			
391	Transportation Equipment	30,930	27,369		58,299
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment	565			565
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	3,449	10,657		14,106
Total Wastewater Plant		\$ 1,660,840	\$ 64,882	\$ -	\$ 1,725,722

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)
GROUP 1

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2018

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 1,050						
352	Franchises							
353	Land and Land Rights							
354	Structure and Improvements							
355	Power Generation Equipment							
360	Collection Sewers - Force		164,230					
361	Collection Sewers - Gravity		328,394					
362	Special Collecting Structures							
363	Services to Customers		170,960					
364	Flow Measuring Devices							
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			54,170				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment & Disposal Equipment				715,254			
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant / Miscellaneous Equipment				144,908			
390	Office Furniture & Equipment				18,104			
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Total Wastewater Plant	\$ 1,050	\$ 663,584	\$ 54,170	\$ 933,948	\$ -	\$ -	\$ 72,970

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
GROUP 1

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT

December 31, 2018

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	40	%	2.50 %
352	Franchises		%	%
354	Structure and Improvements	32	%	3.13 %
355	Power Generation Equipment	20	%	5.00 %
360	Collection Sewers - Force	30	%	3.33 %
361	Collection Sewers - Gravity	45	%	2.22 %
362	Special Collecting Structures	30	%	3.33 %
363	Services to Customers	38	%	2.63 %
364	Flow Measuring Devices	5	%	20.00 %
365	Flow Measuring Installations		%	%
366	Reuse Services		%	%
367	Reuse Meters and Meter Installations		%	%
370	Receiving Wells	25	%	4.00 %
371	Pumping Equipment	18	%	5.56 %
374	Reuse Distribution Reservoirs		%	%
375	Reuse Transmission and Distribution System		%	%
380	Treatment & Disposal Equipment	18	%	5.56 %
381	Plant Sewers	-	%	%
382	Outfall Sewer Lines	18	%	5.56 %
389	Other Plant / Miscellaneous Equipment	18	%	5.56 %
390	Office Furniture & Equipment	15	%	6.67 %
391	Transportation Equipment	6	%	16.67 %
392	Stores Equipment		%	%
393	Tools, Shop and Garage Equipment	15	%	6.67 %
394	Laboratory Equipment	15	%	6.67 %
395	Power Operated Equipment	12	%	8.33 %
396	Communication Equipment		%	%
397	Miscellaneous Equipment		%	%
398	Other Tangible Plant	15	%	6.67 %
Wastewater Plant Composite Depreciation Rate *			%	%

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2018

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS (e)	TOTAL CREDITS (d + e) (f)
351	Organization	\$ 928	\$ 26	\$ -	\$ 26
352	Franchises				
354	Structure and Improvements	22,002	-		
355	Power Generation Equipment				
360	Collection Sewers - Force	164,230	-		
361	Collection Sewers - Gravity	182,249	7,290		7,290
362	Special Collecting Structures				
363	Services to Customers	148,522	4,497		4,497
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	45,973	2,903		2,903
374	Reuse Distribution Reservoirs				
375	Reuse Transmission and Distribution System				
380	Treatment & Disposal Equipment	704,033	312		312
381	Plant Sewers				
382	Outfall Sewer Lines	144,908	-		
389	Other Plant / Miscellaneous Equipment	1,644	681		681
390	Office Furniture & Equipment				
391	Transportation Equipment	19,510	7,437		7,437
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment	204	38		38
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	3,449	355		355
Total Depreciable Wastewater Plant in Service		\$ 1,437,652	\$ 23,539	\$ -	\$ 23,539

* Specify nature of transaction.

Use () to denote reversal entries.

S-6(a)
GROUP 1

UTILITY NAME Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2018

ANALYSIS OF ENTRIES IN SEWER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-k) (k)
351	Organization	\$ -	\$ -	\$ -	\$ -	954
352	Franchises					
354	Structure and Improvements					22,002
355	Power Generation Equipment					
360	Collection Sewers - Force					164,230
361	Collection Sewers - Gravity					189,539
362	Special Collecting Structures					
363	Services to Customers					153,019
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					48,876
371	Pumping Equipment					
374	Reuse Distribution Reservoirs					
375	Reuse Transmission and Distribution System					
380	Treatment & Disposal Equipment					704,345
381	Plant Sewers					
382	Outfall Sewer Lines					144,908
389	Other Plant / Miscellaneous Equipment					2,325
390	Office Furniture & Equipment					
391	Transportation Equipment					26,947
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					242
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					3,804
Total Depreciable Wastewater Plant in Service		\$ -	\$ -	\$ -	\$ -	1,461,191

S-6(b)
GROUP 1

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2018

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (b)
Balance First of Year		\$ 602,568
Add credits during year: Contributions Received From Capacity, Capacity, Main Extension and Customer Connection Charge	S-8(a)	725
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	
Total Credits		725
Less debits charged during the year (All debits charged during the year must be explained below)		
Total Contributions In Aid of Construction		\$ 603,293

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all Debits charged to Account 271 during the year below:

[illegible]

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
 December 31, 2018

WASTEWATER CIAC SCHEDULE "A"
**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY, MAIN
 EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR**

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Connection Fee	1	\$ 15	\$ 15
Meter Install Fee	1	75	75
Main Line Extensor	1	635	635
			-
Total Credits			\$ 725

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
 ACCOUNT 272**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year (1)	\$ 398,061
Debits during year	
Accruals charged to Account	15,073
Other Debits (specify):	
Rounding	-
Total debits	15,073
Credits during year (specify):	
	(1)
Total credits	(1)
Balance end of year	\$ 413,135

(1) Adjusted per Docket No. 150010-WS

YEAR OF REPORT
December 31, 2018

[illegible]

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
 December 31, 2018

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER CUSTOMERS (d)	AMOUNTS (e)
WASTEWATER SALES				
	Flat Rate Revenues			
521.1	Residential Revenues	23	23	\$ 9,876
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	23	23	9,876
	Measured Revenues			
522.1	Residential Revenues	302	307	\$ 116,564
522.2	Commercial Revenues	4	3	1,623
522.3	Industrial Revenues	-		
522.4	Revenues From Public Authorities	-		
522.5	Multiple Family Dwelling Revenues (Units)	6	6	41,957
522	Total Measured Revenues	335	339	160,144
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
	Total Wastewater Sales	335	339	\$ 170,020
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$ -
531	Sale Of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFP)			18,067
	Total Other Wastewater Revenues			\$ 18,067

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

S-9(a)
GROUP 1

UTILITY NAME: Aquarina Utilities, Inc.
 SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
 December 31, 2018

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS *	YEAR END NUMBER CUSTOMERS	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues			
540.1	Residential Reuse Revenue:			\$ -
540.2	Commercial Reuse Revenues			
540.3	Industrial Reuse Revenue:			
540.4	Reuse Revenues From Public Authorities:			
540.5	Other Reuse Revenues:			
540	Total Flat Rate Reuse Revenues			
	Measured Reuse Revenues			
541.1	Residential Reuse Revenue:			
541.2	Commercial Reuse Revenues:			
541.3	Industrial Reuse Revenue:			
541.4	Reuse Revenues From Public Authorities:			
541	Total Measured Reuse Revenue:			
544	Reuse Revenues From Other Systems:			
Total Reclaimed Water Sales				
Total Wastewater Operating Revenues				\$ 188,087

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

YEAR OF REPORT
December 31, 2018

WASTEWATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 64,546	\$ 6,455	\$ 6,455	\$ 6,455	\$ 6,455	\$ 6,455	\$ 6,455
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	7,251						
710	Purchased Sewage Treatment							
711	Sludge Removal Expense							
715	Purchased Power	20,483					20,483	
716	Fuel for Power Production	152					152	
718	Chemicals	860					860	
720	Materials and Supplies	7,046	1,174	1,174	1,174	1,174	1,173	1,173
731	Contractual Services - Engineering							
732	Contractual Services - Accounting	3,427						
733	Contractual Services - Legal	456						
734	Contractual Services - Mgt. Fees	1,936						
735	Contractual Services - Testing	2,505					2,505	
736	Contractual Services - Other	24,613	4,475	2,238	4,475	2,238	4,475	2,238
741	Rental of Building/Real Property	4,000						
742	Rental of Equipment	5,194					5,194	
750	Transportation Expense	3,168						
756	Insurance - Vehicle	3,897						
757	Insurance - General Liability	2,347						
758	Insurance - Workmens Comp.							
759	Insurance - Other	(172)						
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	773						
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense	94						
775	Miscellaneous Expenses	7,818	1,421	711	1,421	711	1,421	711
	Total Wastewater Utility Expenses	\$ 160,394	\$ 13,525	\$ 10,577	\$ 13,525	\$ 10,577	\$ 42,718	\$ 10,576

S-10(a)
GROUP 1