

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS949 - 20 - AR
Aquarina Utilities, Inc.

Exact Legal Name of Respondent

517- W / 450 - S
Certificate Number(s)

Submitted To The

STATE OF FLORIDA



December 31, 2020

Form PSC/WAW 3 (Rev. 12/99)

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Public Service Commission
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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0873**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2020

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

(Signature of Senior Financial Analyst of the utility) *

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

(Signature of Vice President of the utility, Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2020

Aquarina Utilities, Inc.
(Exact Name of Utility)

County: Brevard

List below the exact mailing address of the utility for which normal correspondence should be sent:

P.O. Box 1114
Fellsmere, FL 32948

Telephone: (772) 708-8350

E Mail Address: aquarinautilities@bellsouth.net

WEB Site: http://aquarinautilities.com

Sunshine State One-Call of Florida, Inc. Member Number HQ 2118

Name and address of person to whom correspondence concerning this report should be addressed:

Deborah Swain
2025 SW 32 Avenue
Miami, Fl 33145

Telephone: (305) 441-0123

List below the address of where the utility's books and records are located:

10475 130th Avenue 235 Aquarina Blvd
Fellsmere, FL 32948 Melbourne Beach, FL 32951

Telephone: (772) 708-8350

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: 02/18/2011

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>Kevin Burge</u>	<u>100%</u>
2.	<u></u>	<u></u>
3.	<u></u>	<u></u>
4.	<u></u>	<u></u>
5.	<u></u>	<u></u>
6.	<u></u>	<u></u>
7.	<u></u>	<u></u>
8.	<u></u>	<u></u>

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020

**DIRECTORY OF PERSONNEL WHO CONTACT
 THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Martin Friedman (407) 310-2077	Attorney	Dean Mead	Legal matters
Deborah Swain (305) 441-0123	Consultant	Milian, Swain & Assoc.	Annual Report

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. Aquarina Utilities, Inc. purchased the water and wastewater company that services the Aquarina development of Melbourne Beach and its associated communities in February 18th, 2011 from Compass Bank, which held the property and assets formerly owned by Service Management System In. in foreclosure.
- B. The Company provides water, sewer, irrigation and fire protection services
- C. The Utility's goals continue to be the improvement of facilities and service an earn a fair rate of return on its investment in plant in service.
- D. Water and sewer services only.
- E. The Utility is currently looking to expand it's customer base on the island, to bring consistent service to neighborhoods currently struggling with water quality issues.
- F. None.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
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PARENT / AFFILIATE ORGANIZATION CHART

Current as of December 31, 2020

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b)

N/A

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Kevin R. Burge	President	100%	\$ -
Holly Burge	Secretary / Treasurer	100%	\$ -

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
None			None

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2020

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

<p>List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.</p>			
NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Kevin & Holly Burge	Equipment & Garage Rental	\$	Holly & Kevin Burge 10475 130th Ave, Fellsmere, FL 32948

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
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AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
None			

UTILITY NAME: Aquarina Utilities, Inc.

**BUSINESSES WHICH ARE A BY-PRODUCT, COPRODUCT OR JOINT-PRODUCT
 RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
Complete the following for any business which is conducted as a byproduct, coproduct, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.						
None	\$		\$			

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- 1. Enter in this part all transactions involving services and products received or provided.**

- 2. Below are some types of transactions to include:**
 - management, legal and accounting services
 - computer services
 - engineering & construction services
 - repairing and servicing of equipment
 - material and supplies furnished
 - leasing of structures, land, and equipment
 - rental transactions
 - sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES (P)urchased (S)old (d)	AMOUNT (e)
None				

UTILITY NAME: Aquarina Utilities, Inc.

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
2. Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - write-off of bad debts or loans
3. The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
None		\$ _____	\$ _____	\$ _____	\$ _____

FINANCIAL SECTION

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 4,430,094	\$ 4,527,100
108-110	Less: Accumulated Depreciation and Amortization	F-8	3,670,540	3,655,126
Net Plant			\$ 759,554	\$ 871,974
114-115	Utility Plant Acquisition adjustment (Net)	F-7		
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 759,554	\$ 871,974
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ -	\$ -
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$ -	\$ -
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			\$ -	\$ -
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 4,005	\$ 16,525
132	Special Deposits	F-9	14	14
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	8,483	24,288
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		-
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		-
Total Current and Accrued Assets			\$ 12,501	\$ 40,827

* Not Applicable for Class B Utilities

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ -	\$ -
182	Extraordinary Property Losses	F-13	-	-
183	Preliminary Survey & Investigation Charges		-	-
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Misc. Deferred Debits	F-14	-	-
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	-
Total Deferred Debits			\$ -	\$ -
TOTAL ASSETS AND OTHER DEBITS			\$ 772,054	\$ 912,801

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2020

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15	-	-
202, 205 *	Capital Stock Subscribed			
203, 206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		269,991	575,166
212	Discount On Capital Stock		-	
213	Capital Stock Expense		-	
214-215	Retained Earnings	F-16	(926,090)	(905,150)
216	Reacquired Capital Stock		-	-
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
Total Equity Capital			\$ (655,099)	\$ (328,984)
LONG TERM DEBT				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17	590,914	463,697
224	Other Long Term Debt	F-17	398,946	149,900
Total Long Term Debt			\$ 989,860	\$ 613,597
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		20,671	23,667
232	Notes Payable	F-18	-	228,723
233	Accounts Payable to Associated Companies	F-18		
234	Notes Payable to Associated Companies	F-18	-	
235	Customer Deposits		63	63
236	Accrued Taxes		11,601	11,601
237	Accrued Interest	F-19		
238	Accrued Dividends		-	
239	Matured Long Term Debt		-	
240	Matured Interest		-	
241	Miscellaneous Current & Accrued Liabilities	F-20	61,621	41,668
Total Current & Accrued Liabilities			\$ 93,956	\$ 305,723

* Not Applicable for Class B Utilities

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
252	Advances For Construction	F-20	-	-
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits		-	
Total Deferred Credits			\$ -	\$ -
OPERATING RESERVES				
261	Property Insurance Reserve		\$ -	\$ -
262	Injuries & Damages Reserve		-	-
263	Pensions and Benefits Reserve		-	-
265	Miscellaneous Operating Reserves		-	-
Total Operating Reserves			\$ -	\$ -
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 997,121	\$ 1,000,281
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	653,785	678,792
Total Net C.I.A.C.			\$ 343,336	\$ 321,489
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ -	\$ -
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		-	-
283	Accumulated Deferred Income Taxes - Other		-	977
Total Accumulated Deferred Income Tax			\$ -	\$ 977
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 772,054	\$ 912,801

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2020

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 639,910	\$ 655,200
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 639,910	\$ 655,200
401	Operating Expenses	F-3(b)	\$ 447,201	\$ 503,653
403	Depreciation Expense:	F-3(b)	\$ 82,729	\$ 82,777
	Less: Amortization of CIAC	F-22	24,930	25,007
Net Depreciation Expense			\$ 57,799	\$ 57,770
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	62,591	72,198
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	
Utility Operating Expenses			\$ 567,591	\$ 633,620
Net Utility Operating Income			\$ 72,320	\$ 21,580
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		-	-
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 72,320	\$ 21,580

* For each account, Column e should agree with Column f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 420,658	\$ 234,542	\$ -
\$ 420,658	\$ 234,542	\$ -
\$ 338,904	\$ 164,748	\$ -
56,017	26,760	-
9,882	15,125	-
\$ 46,135	\$ 11,635	\$ -
-	-	-
-	-	-
49,961	22,237	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ 435,000	\$ 198,620	\$ -
\$ (14,342)	\$ 35,922	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
\$ (14,342)	\$ 35,922	\$ -

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 97,374	\$ 21,580
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ -
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income		-	
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			\$ -	\$ -
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ -	\$ -
409.2	Income Taxes			
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 49,790	\$ 13,887
428	Interest Expense	F-13		-
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ 49,790	\$ 13,887
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ -	\$ -
434	Extraordinary Deductions		-	
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ 46,984	\$ 7,693

Explain Extraordinary Income:

NONE

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 2,779,408	\$ 1,747,693
	Less: Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	2,141,226	1,513,900
110	Accumulated Amortization	F-8	-	-
271	Contributions In Aid of Construction	F-22	395,268	605,013
252	Advances for Construction	F-20	-	-
Subtotal			\$ 242,914	\$ (371,220)
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	235,413	443,379
Subtotal			\$ 478,327	\$ 72,159
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		42,363	20,594
	Other (Specify): _____ _____ _____			
RATE BASE			\$ 520,690	\$ 92,752
NET UTILITY OPERATING INCOME			\$ (14,342)	\$ 35,922
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-2.75%	38.73%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
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**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ -	0.00%	11.16%	0.00%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	613,597	100.00%	5.69%	5.69%
Short Term Debt	-	0.00%	0.00%	0.00%
Customer Deposits	-	0.00%	6.00%	0.00%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	-	0.00%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
Total	\$ <u>613,597</u>	<u>100.00%</u>		<u>5.69%</u>

1 If the utility's capital structure is not used, explain which capital structure is used.

2 Should equal amounts on Schedule F-6, Column (g).

3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>11.16%</u>
Commission order approving Return on Equity:	<u>Order No. PSC-16-0583-PAA-WS</u>

APPROVED AFUDC RATE
COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>None</u>
Commission order approving AFUDC rate:	<u>N/A</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2020

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 2,779,408	\$ 1,747,693	\$	\$ 4,527,100
102	Utility Plant Leased to Other				-
103	Property Held for Future Use				-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress				-
106	Completed Construction Not Classified				-
	Total Utility Plant	\$ 2,779,408	\$ 1,747,693	\$ -	\$ 4,527,100

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$			-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Beginning Bal	\$	\$	\$	\$ -
	Accumulated Amortization				
	Accruals charged during year				
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 2,183,400	\$ 1,487,140		3,670,540
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 56,017	\$ 26,760	\$ -	\$ 82,777
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				
To correct prior year accum depreciation	-	-		-
Salvage				-
Other Credits (Specify):				
Total Credits	\$ 56,017	\$ 26,760	\$ -	\$ 82,777
Debits during year:				
Book cost of plant retired	(98,191)	-		(98,191)
Cost of Removal	-	-		-
Other Debits (specify):				
				-
Total Debits	\$ (98,191)	\$ -	\$ -	\$ (98,191)
Balance end of year	\$ 2,141,226	\$ 1,513,900	\$ -	\$ 3,655,126
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year:	\$ -			
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ -	\$ -	\$ -	\$ -
Other Accounts (specify):				
	-	-		-
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				
				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ -	\$ -	\$ -

- 1 Account 108 for Class B utilities.
- 2 Not applicable for Class B utilities.
- 3 Account 110 for Class B utilities.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2020

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
	\$ _____	_____	\$ _____ 0
	_____	_____	_____
	_____	_____	_____
Total	\$ _____	_____	\$ _____ 0

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$ _____ -	\$ _____	\$ _____	\$ _____ -
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Total Nonutility Property	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
Purchased Power Deposits	\$ _____ 14

Total Special Deposits	\$ _____ 14
OTHER SPECIAL DEPOSITS (Account 133):	
\	\$ _____

Total Other Special Deposits	\$ _____ -

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
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INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____
Total Investment in Associated Companies		\$ _____ -
UTILITY INVESTMENTS (Account 124): NONE _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____
Total Utility Investment		\$ _____ -
OTHER INVESTMENTS (Account 125): NONE _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____
Total Other Investment		\$ _____ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____
Total Special Funds		\$ _____ -

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water & Wastewater - Combined	\$ 24,288	
_____	_____	
_____	_____	
Total Customer Accounts Receivable		\$ 24,288
OTHER ACCOUNTS RECEIVABLE (Account 142):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ -
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ -
Total Accounts and Notes Receivable		\$ 24,288
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ -	
Add:	\$ _____	
_____	_____	
_____	_____	
_____	_____	
Total Additions		\$ -
Deduct accounts written off during year:		
_____	_____	
_____	_____	
_____	_____	
Total accounts written off		\$ -
Balance end of year		\$ -
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 24,288

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u> 0</u>

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	%	\$ _____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
_____	%	_____
Total		\$ <u> -</u>

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Assets	\$ <u> -</u>

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____ -
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____ -

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____ -
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____ -

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ _____ -	\$ _____ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
NONE	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ _____ -	\$ _____ -
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE	\$ _____ -	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ _____ -	\$ _____ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ _____ -	\$ _____ -

UTILITY NAME:

Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	1.00	1
Shares authorized		1,000
Shares issued and outstanding		1,000
Total par value of stock issued		\$1,000
Dividends declared per share for year	None	None
REFERRED STOCK		
Par or stated value per share		
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020

STATEMENT OF RETAINED EARNINGS

- 1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- 2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (926,090)
439	Changes to Account:	
	Credits:	\$
	Prior Year Adjustments	<u>13,247</u>
	Total Credits:	\$ 13,247
	Debits:	\$
	Total Debits:	\$ -
435	Balance Transferred from Income {income/(loss)}	\$ 7,693
436	Appropriations of Retained Earnings:	
	_____	_____
	_____	_____
	Total Appropriations of Retained Earnings	\$ -
	Dividends Declared:	
437	Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	_____	_____
	Total Dividends Declared	\$ -
215	Year end Balance	\$ (905,150)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end):	
	_____	_____
	_____	_____
	_____	_____
214	Total Appropriated Retained Earnings	\$ _____
	Total Retained Earnings	\$ (905,150)
Notes to Statement of Retained Earnings:		

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
K & H Burge	\$ 463,697
Total	\$ 463,697

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
EIDL Loan Covid-19	3.75 %	F	\$ 149,900
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 149,900

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232): 2020 Ford Transit Van	%		\$ 58,594
	%		
CoBank / Farm Credit Leasing	%		170,129
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ <u>228,723</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): NONE	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ <u>-</u>

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$
Total	\$ <u>-</u>

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____	_____	_____	\$ _____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Account 237.1	\$ -	_____	_____	\$ -	-
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$ _____	_____	_____	\$ _____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Total Account 237.2	\$ _____	_____	_____	\$ -	-
Total Account 237 (1)	\$ -	_____	_____	\$ -	-
INTEREST EXPENSED:					
Total accrual Account 237		\$ -	_____		
Short Term Interest Expense			13,887		
_____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ 13,887		

(1) Must agree to F-2 (a), Beginning and
Ending Balance of Accrued Interest.
(2) Must agree to F-3 (c), Current
Year Interest Expense

YEAR OF REPORT
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UTILITY NAME: Aquarina Utilities, Inc.

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
BB&T Spectrum	\$ 6,854
Capital One Spark Business	11,073
Chase Ink 4732	14,454
Chase Ink 6888	9,287
Total Miscellaneous Current and Accrued Liabilities	\$ 41,668

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$			\$	\$ -
Total	\$			\$	\$ -

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____ -
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____ -

UTILITY NAME: Aquarina Utilities, Inc.

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December 31, 2020

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>392,408</u>	\$ <u>604,713</u>	\$ <u>-</u>	\$ <u>997,121</u>
Add credits during year:	\$ <u>2,860</u>	\$ <u>300</u>	\$ <u>-</u>	\$ <u>3,160</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u>395,268</u>	\$ <u>605,013</u>	\$ <u>-</u>	\$ <u>1,000,281</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>225,531</u>	\$ <u>428,254</u>	\$ <u>-</u>	\$ <u>653,785</u>
Debits during the year:	\$ <u>9,882</u>	\$ <u>15,125</u>	\$ <u>-</u>	\$ <u>25,007</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>235,413</u>	\$ <u>443,379</u>	\$ <u>-</u>	\$ <u>678,792</u>

**WATER
OPERATION
SECTION**

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,660,914
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	1,316,435
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	W-7	359,483
252	Advances for Construction	F-20	-
Subtotal			\$ (15,004)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 210,857
Subtotal			\$ 195,853
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		21,465
	Other (Specify):		
WATER RATE BASE			\$ 217,319
WATER OPERATING INCOME		W-3	\$ (13,396)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			-6.16%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 216,791
469	Less: Guaranteed Revenue and AFPI	W-9	-
	Net Operating Revenues		\$ 216,791
401	Operating Expenses	W-10(a)	\$ 171,723
403	Depreciation Expense	W-6(a)	43,456
	Less: Amortization of CIAC	W-8(a)	(8,987)
	Net Depreciation Expense		\$ 34,469
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		8,944
408.11	Property Taxes		3,360
408.12	Payroll Taxes		11,692
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 23,995
409.1	Income Taxes		
410.1	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.1	Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Amortized		
	Utility Operating Expenses		\$ 230,187
	Utility Operating Income		\$ (13,396)
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (13,396)

YEAR OF REPORT
December 31, 2020

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 397	\$		\$ 397
302	Franchises				-
303	Land and Land Rights	37,582			37,582
304	Structures and Improvements	66,474			66,474
305	Collecting and Impounding Reservoirs				-
306	Lake, River and Other Intakes				-
307	Wells and Springs	116,507			116,507
308	Infiltration Galleries and Tunnels				-
309	Supply Mains	2,057			2,057
310	Power Generation Equipment				-
311	Pumping Equipment	54,958			54,958
320	Water Treatment Equipment	366,232	13,440		379,672
330	Distribution Reservoirs and Standpipes	625,448			625,448
331	Transmission and Distribution Mains	155,799			155,799
333	Services	39,865			39,865
334	Meters and Meter Installations	58,158	87,986	(58,158)	87,986
335	Hydrants				-
336	Backflow Prevention Devices	4,408			4,408
339	Other Plant Miscellaneous Equipment	7,003			7,003
340	Office Furniture and Equipment				-
341	Transportation Equipment	78,597			78,597
342	Stores Equipment				-
343	Tools, Shop and Garage Equipment	900			900
344	Laboratory Equipment	2,000			2,000
345	Power Operated Equipment				-
346	Communication Equipment				-
347	Miscellaneous Equipment				-
348	Other Tangible Plant	1,261			1,261
TOTAL WATER PLANT		\$ 1,617,646	\$ 101,426	\$ (58,158)	\$ 1,660,914

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted. Additions are netted against all Commission Ordered Adjustments.

YEAR OF REPORT
December 31, 2020

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 397	\$ 397				\$
302	Franchises	-	-				
303	Land and Land Rights	37,582		37,582			
304	Structures and Improvements	66,474		66,474			
305	Collecting and Impounding Reservoirs	-					
306	Lake, River and Other Intakes	-					
307	Wells and Springs	116,507		116,507			
308	Infiltration Galleries and Tunnels	-					
309	Supply Mains	2,057		2,057			
310	Power Generation Equipment	-					
311	Pumping Equipment	54,958		54,958			
320	Water Treatment Equipment	379,672			379,672		
330	Distribution Reservoirs and Standpipes	625,448				625,448	
331	Transmission and Distribution Mains	155,799				155,799	
333	Services	39,865				39,865	
334	Meters and Meter Installations	87,986				87,986	
335	Hydrants	-				-	
336	Backflow Prevention Devices	4,408				4,408	
339	Other Plant Miscellaneous Equipment	7,003				7,003	
340	Office Furniture and Equipment	-					
341	Transportation Equipment	78,597					78,597
342	Stores Equipment	-					
343	Tools, Shop and Garage Equipment	900					900
344	Laboratory Equipment	2,000					2,000
345	Power Operated Equipment	-					
346	Communication Equipment	-					
347	Miscellaneous Equipment	-					
348	Other Tangible Plant	1,261					1,261
	TOTAL WATER PLANT	\$ 1,660,914	\$ 397	\$ 277,578	\$ 379,672	\$ 920,509	\$ 82,758

W-4(b) REVISED
GROUP 1 - POTABLE

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40		2.50%
302	Franchises			
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	32		3.13%
310	Power Generation Equipment	17		5.88%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	15		6.67%
344	Laboratory Equipment			
345	Power Operated Equipment	12		8.33%
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2020

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 344	10		10
302	Franchises				-
304	Structures and Improvements	20,537	2,014		2,014
305	Collecting and Impounding Reservoirs				-
306	Lake, River and Other Intakes				-
307	Wells and Springs	116,507			-
308	Infiltration Galleries and Tunnels				-
309	Supply Mains	1,045	64		64
310	Power Generation Equipment				-
311	Pumping Equipment	21,878	2,748		2,748
320	Water Treatment Equipment	341,911	17,869		17,869
330	Distribution Reservoirs and Standpipes	625,448			-
331	Transmission and Distribution Mains	90,823	3,623		3,623
333	Services	26,627	997		997
334	Meters and Meter Installations	25,343	2,200		2,200
335	Hydrants				-
336	Backflow Prevention Devices	1,911	294		294
339	Other Plant Miscellaneous Equipment	1,360	280		280
340	Office Furniture and Equipment				-
341	Transportation Equipment	55,272	13,100		13,100
342	Stores Equipment				-
343	Tools, Shop and Garage Equipment	268	90		90
344	Laboratory Equipment	600	167		167
345	Power Operated Equipment				-
346	Communication Equipment				-
347	Miscellaneous Equipment				-
348	Other Tangible Plant	1,261			-
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,331,137	\$ 43,456	\$ -	\$ 43,456

* To correct prior year accum depreciation
Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2020

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 354
302	Franchises	-	-	-	-	-
304	Structures and Improvements	-	-	-	-	22,551
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	116,507
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	1,109
310	Power Generation Equipment	-	-	-	-	-
311	Pumping Equipment	-	-	-	-	24,626
320	Water Treatment Equipment	-	-	-	-	359,780
330	Distribution Reservoirs and Standpipes	-	-	-	-	625,448
331	Transmission and Distribution Mains	-	-	-	-	94,446
333	Services	-	-	-	-	27,624
334	Meters and Meter Installations	(58,158)	-	-	(58,158)	(30,615)
335	Hydrants	-	-	-	-	-
336	Backflow Prevention Devices	-	-	-	-	2,205
339	Other Plant Miscellaneous Equipment	-	-	-	-	1,640
340	Office Furniture and Equipment	-	-	-	-	-
341	Transportation Equipment	-	-	-	-	68,372
342	Stores Equipment	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	358
344	Laboratory Equipment	-	-	-	-	767
345	Power Operated Equipment	-	-	-	-	-
346	Communication Equipment	-	-	-	-	-
347	Miscellaneous Equipment	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	1,261
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (58,158)	\$ -	\$ -	\$ (58,158)	\$ 1,316,435

W-6(b) REVISED
GROUP 1 - POTABLE

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>356,623</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>2,860</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>N/A</u>
Total Credits		\$ <u>2,860</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>359,483</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
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SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Main Line Extension	2	500	1,000
Capacity Charge	2	780	1,560
Meter Installation	2	150	300
Total Credits			\$ 2,860

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 201,870
Debits during the year:	
Accruals charged to Account 272	\$ 8,987
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 8,987
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ _____
Balance end of year	\$ 210,857

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
--

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER CIAC SCHEDULE "B"
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		\$ _____

Total Credits		\$ N/A _____

FILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	293		142,833
461.2	Sales to Commercial Customers	7		2,578
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings	6		52,722
461.6	Other Revenues			
	Total Metered Sales	306	-	\$ 198,132
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			\$ -
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
	Total Water Sales	306	-	\$ 198,132
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			17,425
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			1,234
	Total Other Water Revenues			\$ 18,659
	Total Water Operating Revenues			\$ 216,791

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.
Accruals are recorded in account 461.1.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 100,797	\$ 12,600	12,600
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits			
610	Purchased Water		-	
615	Purchased Power	14,798	-	
616	Fuel for Power Purchased	213	-	213
618	Chemicals	4,741	790	790
620	Materials and Supplies	5,954	744	744
631	Contractual Services-Engineering		-	-
632	Contractual Services - Accounting	5,687	-	-
633	Contractual Services - Legal	1,086	-	-
634	Contractual Services - Mgt. Fees	3,032	-	-
635	Contractual Services - Testing	671	112	112
636	Contractual Services - Other	9,299	1,162	1,162
641	Rental of Building/Real Property	4,000	-	-
642	Rental of Equipment	1,600	-	-
650	Transportation Expenses	3,484	435	435
656	Insurance - Vehicle	1,578	-	-
657	Insurance - General Liability	2,687	-	-
658	Insurance - Workman's Comp.		-	-
659	Insurance - Other		-	-
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other		-	-
668	Water Resource Conservation Exp.		-	
670	Bad Debt Expense			
675	Miscellaneous Expenses	12,096	1,512	1,512
Total Water Utility Expenses		\$ 171,723	\$ 17,356	\$ 17,568

W-10(a)
GROUP 1 - POTABLE

UTILITY NAME:

Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
--

SYSTEM NAME / COUNTY :

Aquarina Utilities, Inc. / Brevard

WATER EXPENSE ACCOUNT MATRIX					
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 12,600	12,600	12,600	12,600	12,600	\$ 12,600
14,798		-		-	-
-		-		-	-
790	790	790	790		
744	744	744	744	744	744
-	-	-	-	-	-
-	-	-	-	-	5,687
-	-	-	-	-	1,086
-	-	-	-	-	3,032
112	112	112	112		-
1,162	1,162	1,162	1,162	1,162	1,162
-	-	-	-	-	4,000
-	-	-	-	-	1,600
435	435	435	435	435	435
-	-	-	-	-	1,578
-	-	-	-	-	2,687
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,512	1,512	1,512	1,512	1,512	1,512
\$ 32,154	\$ 17,356	\$ 17,356	\$ 17,356	\$ 16,453	\$ 36,124

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
--

SYSTEM NAME / COUNTY Aquarina Utilities, Inc. / Brevard

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		1,386	0	1,386	1,448
February		1,456	340	1,116	1,116
March		1,853	245	1,608	1,608
April		1,522	0	1,522	1,586
May		1,522	62	1,460	1,460
June		1,354	0	1,354	1,463
July		1,410	110	1,300	1,300
August		1,178	78	1,100	1,100
September		1,107	0	1,107	1,225
October		967	0	967	975
November		1,082	160	922	922
December		1,221	106	1,115	1,114
Total for Year		16,058	1,101	14,957	15,317

If water is purchased for resale, indicate the following:
 Vendor N/A
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:
N/A

Based on 16hrs/day			
each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Potable Well #2	1.0 mgd	.32 mgd	Aquifer

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
--

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,118,493
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	824,793
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	W-7	35,785
252	Advances for Construction	F-20	-
Subtotal			\$ 257,915
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 24,557
Subtotal			\$ 282,472
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		20,898
	Other (Specify):		
WATER RATE BASE			\$ 303,370
WATER OPERATING INCOME		W-3	\$ (946)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			-0.31%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
--

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 203,867
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$ 203,867
401	Operating Expenses	W-10(a)	\$ 167,182
403	Depreciation Expense	W-6(a)	12,561
	Less: Amortization of CIAC	W-8(a)	(895)
	Net Depreciation Expense		\$ 11,666
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.1	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		9,482
408.11	Property Taxes		3,360
408.12	Payroll Taxes		13,123
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 25,965
409.1	Income Taxes		
410.1	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.1	Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Amortized		
	Utility Operating Expenses		\$ 204,813
	Utility Operating Income		\$ (946)
469	Add Back:		
	Guaranteed Revenue (and AFPI)	W-9	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (946)

YEAR OF REPORT
December 31, 2020

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 653			\$ 653
302	Franchises				-
303	Land and Land Rights	24,498			24,498
304	Structures and Improvements	13,750			13,750
305	Collecting and Impounding Reservoirs				-
306	Lake, River and Other Intakes				-
307	Wells and Springs	115,430			115,430
308	Infiltration Galleries and Tunnels				-
309	Supply Mains	23,143			23,143
310	Power Generation Equipment				-
311	Pumping Equipment	103,143			103,143
320	Water Treatment Equipment	39,669			39,669
330	Distribution Reservoirs and Standpipes	512,792			512,792
331	Transmission and Distribution Mains	153,779			153,779
333	Services	-			-
334	Meters and Meter Installations	40,033	87,986	(40,033)	87,986
335	Hydrants	10,177			10,177
336	Backflow Prevention Devices	-			-
339	Other Plant Miscellaneous Equipment	6,104			6,104
340	Office Furniture and Equipment				-
341	Transportation Equipment	27,369			27,369
342	Stores Equipment				-
343	Tools, Shop and Garage Equipment				-
344	Laboratory Equipment				-
345	Power Operated Equipment				-
346	Communication Equipment				-
347	Miscellaneous Equipment				-
348	Other Tangible Plant				-
	TOTAL WATER PLANT	\$ 1,070,540	\$ 87,986	\$ (40,033)	\$ 1,118,493

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted. Additions are netted against all Commission Ordered Adjustments.

W-4(a)

GROUP 2 - NON-POTABLE

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 653	\$ 653				
302	Franchises	-	-				
303	Land and Land Rights	24,498		24,498			
304	Structures and Improvements	13,750		13,750			
305	Collecting and Impounding Reservoirs	-					
306	Lake, River and Other Intakes	-					
307	Wells and Springs	115,430		115,430			
308	Infiltration Galleries and Tunnels	-					
309	Supply Mains	23,143		23,143			
310	Power Generation Equipment	-					
311	Pumping Equipment	103,143		103,143			
320	Water Treatment Equipment	39,669			39,669		
330	Distribution Reservoirs and Standpipes	512,792				512,792	
331	Transmission and Distribution Mains	153,779				153,779	
333	Services	-					
334	Meters and Meter Installations	87,986				87,986	
335	Hydrants	10,177				10,177	
336	Backflow Prevention Devices	-					
339	Other Plant Miscellaneous Equipment	6,104				6,104	
340	Office Furniture and Equipment	-					
341	Transportation Equipment	27,369					27,369
342	Stores Equipment	-					
343	Tools, Shop and Garage Equipment	-					
344	Laboratory Equipment	-					
345	Power Operated Equipment	-					
346	Communication Equipment	-					
347	Miscellaneous Equipment	-					
348	Other Tangible Plant	-					
TOTAL WATER PLANT		\$ 1,118,493	\$ 653	\$ 279,964	\$ 39,669	\$ 770,838	\$ 27,369

GROUP 2 - NON-POTABLE

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40		2.50%
302	Franchises			
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	32		3.13%
310	Power Generation Equipment	17		5.88%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	15		6.67%
344	Laboratory Equipment			
345	Power Operated Equipment	12		8.33%
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2020

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION					
ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 565	16	-	16
302	Franchises				-
304	Structures and Improvements	208	417		417
305	Collecting and Impounding Reservoirs				-
306	Lake, River and Other Intakes				-
307	Wells and Springs	115,430			-
308	Infiltration Galleries and Tunnels				-
309	Supply Mains	16,418	723		723
310	Power Generation Equipment				-
311	Pumping Equipment	70,036	5,157		5,157
320	Water Treatment Equipment	39,669			-
330	Distribution Reservoirs and Standpipes	512,792			-
331	Transmission and Distribution Mains	83,595	3,576		3,576
333	Services				-
334	Meters and Meter Installations	6,944	2,200		2,200
335	Hydrants	5,594	226		226
336	Backflow Prevention Devices				-
339	Other Plant Miscellaneous Equipment	1,014	244		244
340	Office Furniture and Equipment				-
341	Transportation Equipment				-
342	Stores Equipment				-
343	Tools, Shop and Garage Equipment				-
344	Laboratory Equipment				-
345	Power Operated Equipment				-
346	Communication Equipment				-
347	Miscellaneous Equipment				-
348	Other Tangible Plant				-
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 852,265	\$ 12,561	\$ -	\$ 12,561

* Specify nature of transaction
Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2020

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 581
302	Franchises	-	-	-	-	-
304	Structures and Improvements	-	-	-	-	625
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	115,430
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	17,141
310	Power Generation Equipment	-	-	-	-	-
311	Pumping Equipment	-	-	-	-	75,193
320	Water Treatment Equipment	-	-	-	-	39,669
330	Distribution Reservoirs and Standpipes	-	-	-	-	512,792
331	Transmission and Distribution Mains	-	-	-	-	87,171
333	Services	-	-	-	-	-
334	Meters and Meter Installations	(40,033)	-	-	(40,033)	(30,889)
335	Hydrants	-	-	-	-	5,820
336	Backflow Prevention Devices	-	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-	1,258
340	Office Furniture and Equipment	-	-	-	-	-
341	Transportation Equipment	-	-	-	-	-
342	Stores Equipment	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	-
344	Laboratory Equipment	-	-	-	-	-
345	Power Operated Equipment	-	-	-	-	-
346	Communication Equipment	-	-	-	-	-
347	Miscellaneous Equipment	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	-
TOTAL WATER ACCUMULATED DEPRECIATION		\$ (40,033)	\$ -	\$ -	\$ (40,033)	\$ 824,793

W-6(b)
GROUP 2 - NON-POTABLE

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
--

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ 35,785
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ _____
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	N/A
Total Credits		\$ -
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ 35,785

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ _____ -

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 23,662
Debits during the year:	
Accruals charged to Account 272	\$ 895
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ 895
Credits during the year (specify) :	
_____	\$ -
_____	_____
Total credits	\$ -
Balance end of year	\$ 24,557

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
_____	_____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Credits		\$ N/A _____

FILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
--

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers			
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
461.6	Other Revenues			
Total Metered Sales		-	-	\$
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue				\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers	118		202,914
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		118	-	\$ 202,914
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			954
Total Other Water Revenues				\$ 954
Total Water Operating Revenues				\$ 203,867

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.
 Accruals are recorded in account 461.1.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 100,796	\$ 12,600	12,600
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits			
610	Purchased Water		-	
615	Purchased Power	14,798	-	
616	Fuel for Power Purchased	213	213	
618	Chemicals	42	42	
620	Materials and Supplies	5,634	1,408	1,408
631	Contractual Services-Engineering		-	-
632	Contractual Services - Accounting	5,687	-	-
633	Contractual Services - Legal	1,086	-	-
634	Contractual Services - Mgt. Fees	3,032	-	-
635	Contractual Services - Testing		-	-
636	Contractual Services - Other	10,636	1,519	1,519
641	Rental of Building/Real Property	4,000	-	-
642	Rental of Equipment	1,600	-	-
650	Transportation Expenses	3,484		
656	Insurance - Vehicle	1,578	-	-
657	Insurance - General Liability	2,687	-	-
658	Insurance - Workman's Comp.		-	-
659	Insurance - Other		-	-
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other		-	-
668	Water Resource Conservation Exp.		-	-
670	Bad Debt Expense			
675	Miscellaneous Expenses	11,910	2,977	
Total Water Utility Expenses		\$ 167,182	\$ 18,760	\$ 15,527

W-10(a)
GROUP 2 - NON-POTABLE

UTILITY NAME:

Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
--

SYSTEM NAME / COUNTY :

Aquarina Utilities, Inc. / Brevard

WATER EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 12,600	12,600	12,600	12,600	12,600	\$ 12,600
14,798		-		-	-
-		-		-	-
1,408		1,408			
-	-	-	-	-	-
-	-	-	-	-	5,687
-	-	-	-	-	1,086
-	-	-	-	-	3,032
1,519	1,519	3,039	1,519		
					4,000
					1,600
					3,484
					1,578
					2,687
-	-	-	-	-	-
					-
					-
					-
					-
2,977		2,977			2,977
\$ 33,303	\$ 14,119	\$ 20,024	\$ 14,119	\$ 12,600	\$ 38,731

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
--

SYSTEM NAME / COUNTY Aquarina Utilities, Inc. / Brevard

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		5,958	0	5,958	5,958
February		4,990	0	4,990	4,990
March		5,907	50	5,857	5,857
April		6,771	0	6,771	6,771
May		9,324	0	9,324	9,324
June		8,783	50	8,733	8,733
July		9,614	0	9,614	9,614
August		7,492	0	7,492	7,492
September		8,769	50	8,719	8,719
October		6,856	0	6,856	6,856
November		6,736	0	6,736	6,736
December		6,622	50	6,572	6,572
Total for Year		87,822	200	87,622	87,622

If water is purchased for resale, indicate the following:
 Vendor N/A
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:
N/A

Based on 16hrs/day

each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Non-Potable Well #1 (irrigation only)	1.0 mgd	.38mgd	Aquifer

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY Aquarina Utilities, Inc. / Brevard

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>.21 mgd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Distribution Point</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Reverse Osmosis & Disinfection</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: <u>N/A</u>
FILTRATION	
Type and size of area:	<u>R/O 5 mm prefilters (polypropylene) & filmtec or hydranautic membrane</u>
Pressure (in square feet): <u>7,920 lb/ft2</u>	Manufacturer: <u>Siemens</u>
Gravity (in GPM/square feet) <u>-</u>	Manufacturer: <u></u>

UTILITY NAME:

Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
--

SYSTEM NAME / COUNTY :

Aquarina Utilities, Inc. / Brevard

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	297	297
5/8"	Displacement	1.0	100	100
3/4"	Displacement	1.5		0
1"	Displacement	2.5	5	13
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0	33	264
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5	4	70
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0	2	60
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0	1	90
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Water System Meter Equivalents				<u>894</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation: ERC= 8982 gallons, divided by 350 gallons per day 297 SFR Customers <u>86</u> ERC's

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY Aquarina Utilities, Inc. / Brevard

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 86

2. Maximum number of ERCs * which can be served. 600

3. Present system connection capacity (in ERCs *) using existing lines. 264

4. Future connection capacity (in ERCs *) upon service area buildout. 550

5. Estimated annual increase in ERCs *. 2

6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____

7. Attach a description of the fire fighting facilities. Designated pump and capacity, 41 hydrants

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None

9. When did the company last file a capacity analysis report with the DEP? Unknown

10. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A

b. Have these plans been approved by DEP? N/A

c. When will construction begin? N/A

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? No

11. Department of Environmental Protection ID # 3054060

12. Water Management District Consumptive Use Permit # 1719-9

a. Is the system in compliance with the requirements of the CUP? Yes

b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2020

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.
 The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.
 The wastewater engineering schedules (S-11 and S-12) must be filed for each system in the group.
 All of the following wastewater pages (S-2 through S-12) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
<u>Aquarina Utilities, Inc. / Brevard</u>	<u>450-S</u>	<u> </u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 1,747,693
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	1,513,900
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	605,013
252	Advances for Construction	F-20	
Subtotal			\$ (371,220)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 443,379
Subtotal			\$ 72,159
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		20,594
	Other (Specify):		-
WASTEWATER RATE BASE			\$ 92,752
WASTEWATER OPERATING INCOME		S-3	\$ 35,922
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			38.73%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 234,542
530	Less: Guaranteed Revenue (and AFPI)	S-9A	-
	Net Operating Revenues		\$ 234,542
401	Operating Expenses	S-10A	\$ 164,748
403	Depreciation Expense	S-6A	26,760
	Less: Amortization of CIAC	S-8A	(15,125)
	Net Depreciation Expense		\$ 11,635
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income Utility Regulatory Assessment Fee		8,617
408.11	Property Taxes		3,360
408.12	Payroll Taxes		10,261
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 22,237
409.1	Income Taxes		
410.1	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		-
	Utility Operating Expenses		\$ 198,620
	Utility Operating Income		\$ 35,922
530	Add Back: Guaranteed Revenue (and AFPI)	S-9A	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 35,922

YEAR OF REPORT
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UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 1,050		\$	1,050
352	Franchises				-
353	Land and Land Rights	33,680			33,680
354	Structures and Improvements	49,502			49,502
355	Power Generation Equipment				-
360	Collection Sewers - Force	164,230			164,230
361	Collection Sewers - Gravity	328,394			328,394
361	Manholes				-
362	Special Collecting Structures				-
363	Services to Customers	170,960			170,960
364	Flow Measuring Devices				-
365	Flow Measuring Installations				-
366	Reuse Services				-
367	Reuse Meters and Meter Installations				-
370	Receiving Wells				-
371	Pumping Equipment	54,480			54,480
374	Reuse Distribution Reservoirs				-
375	Reuse Transmission and Distribution System				-
380	Treatment and Disposal Equipment		5,785		731,696
381	Plant Sewers	725,911			-
382	Outfall Sewer Lines	144,908			144,908
389	Other Plant Miscellaneous Equipment	6,480			6,480
390	Office Furniture and Equipment				-
391	Transportation Equipment	58,299			58,299
392	Stores Equipment				-
393	Tools, Shop and Garage Equipment				-
394	Laboratory Equipment	565			565
395	Power Operated Equipment				-
396	Communication Equipment				-
397	Miscellaneous Equipment				-
398	Other Tangible Plant	3,449			3,449
	Total Wastewater Plant	\$ 1,741,908	\$ 5,785	\$ 0	\$ 1,747,693

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted. Additions are netted against all Commission Ordered Adjustments.

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (i)	.7 GENERAL PLANT (k)
351	Organization	\$ 1,050						
352	Franchises							
353	Land and Land Rights				33,680			
354	Structures and Improvements				49,502			
355	Power Generation Equipment							
360	Collection Sewers - Force		164,230					
361	Collection Sewers - Gravity		328,394					
361	Manholes		-					
362	Special Collecting Structures		-					
363	Services to Customers		170,960					
364	Flow Measuring Devices		-					
365	Flow Measuring Installations		-					
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			54,480				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment				731,696			
381	Plant Sewers				-			
382	Outfall Sewer Lines				144,908			
389	Other Plant Miscellaneous Equipment				6,480			
390	Office Furniture and Equipment							58,299
391	Transportation Equipment							-
392	Stores Equipment							-
393	Tools, Shop and Garage Equipment							-
394	Laboratory Equipment							-
395	Power Operated Equipment							565
396	Communication Equipment							-
397	Miscellaneous Equipment							-
398	Other Tangible Plant							3,449
	Total Wastewater Plant	\$ 1,050	\$ 663,584	\$ 54,480	\$ 966,266	\$ -	\$ -	\$ 62,313

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	40		2.50%
352	Franchises			
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	30		3.33%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	25		4.00%
371	Pumping Equipment	18		5.56%
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers			
382	Outfall Sewer Lines	18		5.56%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	15		6.67%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant	15		6.67%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

NO.	ACCT. ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 980	\$ 26		\$ 26
302	Franchises				
354	Structures and Improvements	22,432	861		861
355	Power Generation Equipment				
360	Collection Sewers - Force	164,230			
361	Collection Sewers - Gravity	196,837	7,298		7,298
362	Special Collecting Structures				
363	Services to Customers	157,518	4,499		4,499
364	Flow Measuring Devices				
365	Flow Measuring Installations				
366	Reuse Services				
367	Reuse Meters and Meter Installations				
370	Receiving Wells				
371	Pumping Equipment	51,894	2,586		2,586
375	Reuse Transmission and Distribution System				
380	Treatment and Disposal Equipment	705,264	1,376		1,376
381	Plant Sewers				
382	Outfall Sewer Lines	144,908			
389	Other Plant Miscellaneous Equipment	2,685	360		360
390	Office Furniture and Equipment				
391	Transportation Equipment	36,664	9,717		9,717
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment	280	38		38
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant	3,448			
Total Depreciable Wastewater Plant in Service		\$ 1,487,140	\$ 26,760	\$ -	\$ 26,760

* Specify nature of transaction.
Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2020

UTILITY NAME: Aquarina Utilities, Inc.
SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 1,006
302	Franchises	-	-	-	-	-
354	Structures and Improvements	-	-	-	-	23,293
355	Power Generation Equipment	-	-	-	-	-
360	Collection Sewers - Force	-	-	-	-	164,230
361	Collection Sewers - Gravity	-	-	-	-	204,135
362	Special Collecting Structures	-	-	-	-	-
363	Services to Customers	-	-	-	-	162,017
364	Flow Measuring Devices	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	-
366	Reuse Services	-	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-	-
370	Receiving Wells	-	-	-	-	-
371	Pumping Equipment	-	-	-	-	54,480
	Reuse Transmission and Distribution System	-	-	-	-	-
375		-	-	-	-	-
380	Treatment and Disposal Equipment	-	-	-	-	706,640
381	Plant Sewers	-	-	-	-	-
382	Outfall Sewer Lines	-	-	-	-	144,908
389	Other Plant Miscellaneous Equipment	-	-	-	-	3,045
390	Office Furniture and Equipment	-	-	-	-	-
391	Transportation Equipment	-	-	-	-	46,381
392	Stores Equipment	-	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-	-
394	Laboratory Equipment	-	-	-	-	318
395	Power Operated Equipment	-	-	-	-	-
396	Communication Equipment	-	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-	-
398	Other Tangible Plant	-	-	-	-	3,448
	Total Depreciable Wastewater Plant in Service	\$ -	\$ -	\$ -	\$ -	\$ 1,513,900

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>604,713</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8A	\$ <u>300</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8B	<u>-</u>
		<u>-</u>
Total Credits		\$ <u>300</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>605,013</u>

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
--

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Installation	2	150	300
			-
Total Credits			\$ 300

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 428,254
Debits during the year:	
Accruals charged to Account 272	\$ 15,125
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 15,125
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ -
Balance end of year	\$ 443,379

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
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SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WASTEWATER CIAC SCHEDULE "B"
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ -
Total Credits		\$ -

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
521.1	Flat Rate Revenues: Residential Revenues	23		17,240
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	23	-	\$ 17,240
522.1	Measured Revenues: Residential Revenues	307		143,919
522.2	Commercial Revenues	3		1,962
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues	6		52,644
522	Total Measured Revenues	316	-	\$ 198,526
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		339	-	\$ 215,766
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			18,776
Total Other Wastewater Revenues				\$ 18,776

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.
521.1 includes accruals

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020
--

SYSTEM NAME / COUNTY Aquarina Utilities, Inc. / Brevard

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____ -
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	_____	_____	\$ _____ -
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ _____ -
Total Wastewater Operating Revenues				\$ <u>234,542</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT
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UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1	.2	.3	.4	.5	.6
(a)	(b)	(c)	COLLECTION EXPENSES- OPERATIONS (d)	COLLECTION EXPENSES- MAINTENANCE (e)	PUMPING EXPENSES - OPERATIONS (f)	PUMPING EXPENSES - MAINTENANCE (g)	TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 100,797	\$ 12,600	12,600	12,600	12,600	12,600	12,600
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits							
710	Purchased Sewage Treatment							
711	Sludge Removal Expense							
715	Purchased Power	14,813					14,813	
716	Fuel for Power Purchased	213					213	
718	Chemicals	810					810	
720	Materials and Supplies	5,606	1,402	1,402			1,402	1,402
731	Contractual Services-Engineering							
732	Contractual Services - Accounting	5,688						
733	Contractual Services - Legal	1,086						
734	Contractual Services - Mgt. Fees	3,032						
735	Contractual Services - Testing	1,232					1,232	
736	Contractual Services - Other	3,760	684	342	684	342	684	342
741	Rental of Building/Real Property	4,000					4,000	
742	Rental of Equipment	1,600						
750	Transportation Expenses	3,484						
756	Insurance - Vehicle	1,848						
757	Insurance - General Liability	2,319						
758	Insurance - Workman's Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses							
	- Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense							
775	Miscellaneous Expenses	14,460	2,629	1,314	2,629	1,314	2,629	1,314
	Total Wastewater Utility Expenses	\$ 164,748	\$ 17,314	\$ 15,657	\$ 15,912	\$ 14,256	\$ 38,382	\$ 15,657

YEAR OF REPORT
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UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 12,600	12,600				
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		5,688				
732	Contractual Services - Accounting		1,086				
733	Contractual Services - Legal		3,032				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other		684				
741	Rental of Building/Real Property						
742	Rental of Equipment		1,600				
750	Transportation Expenses		3,484				
756	Insurance - Vehicle		1,848				
757	Insurance - General Liability		2,319				
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses	1,314	1,314				
	Total Wastewater Utility Expenses	\$ 13,914	\$ 33,655	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	321	321
5/8"	Displacement	1.0	8	8
3/4"	Displacement	1.5		0
1"	Displacement	2.5	5	13
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0	7	56
3"	Displacement	15.0	1	15
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				413

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:		
8,981,554	=	77
Totals Gallons Treated	/365 days) / 321 SFR	

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2020

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>.99 mgd</u>	<u>_____</u>	<u>_____</u>
Basis of Permit Capacity (1)	<u>AADF</u>	<u>_____</u>	<u>_____</u>
Manufacturer	<u>Schreiber</u>	<u>_____</u>	<u>_____</u>
Type	<u>Extended Air / Activated Sludge</u>	<u>_____</u>	<u>_____</u>
Hydraulic Capacity	<u>.99 mgd</u>	<u>_____</u>	<u>_____</u>
Average Daily Flow	<u>.398 mgd</u>	<u>_____</u>	<u>_____</u>
Total Gallons of Wastewater Treated	<u>15,317,788</u>	<u>_____</u>	<u>_____</u>
Method of Effluent Disposal	<u>Drain Field</u>	<u>_____</u>	<u>_____</u>

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served 77
2. Maximum number of ERCs* which can be served 354
3. Present system connection capacity (in ERCs*) using existing lines 354
4. Future connection capacity (in ERCs*) upon service area buildout 550
5. Estimated annual increase in ERCs* 11
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system
None
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. N/A
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? Unknown
If so, when? Unknown. System designed and permitted for reuse at flows > 1 mgd
9. Has the utility been required by the DEP or water management district to implement reuse? No
If so, what are the utility's plans to comply with this requirement?
10. When did the company last file a capacity analysis report with the DEP? 9/2012
11. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading. N/A
 - e. Is this system under any Consent Order with DEP? No
12. Department of Environmental Protection ID # FLA 010352-005-DW31

* An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations

YEAR OF REPORT December 31, 2020

UTILITY NAME: Aquarina Utilities, Inc.

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Unmetered Water Revenues	-		
Total Metered Sales	198,132	198,132	-
Total Fire Protection Revenue	-		-
Other Sales to Public Authorities	-		-
Sales to Irrigation Customers	202,914	202,914	-
Sales for Resale	-		-
Interdepartmental Sales	-		-
Total Other Water Revenue	19,612	19,536	76
Total Water Operating Revenue	420,658	420,582	76
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	420,658	420,582	76

Reconciliation:
Miscellaneous Service Revenues charged to CIAC in error.

Instructions:
For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations

YEAR OF REPORT December 31, 2020

UTILITY NAME: Aquarina Utilities, Inc.

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Total Flat-Rate Revenues	17,240	17,240	0
Total Measured Revenues	198,526	198,526	0
Revenues from Public Authorities	0		
Revenues from Other Systems	0		
Interdepartmental Revenues	0		
Total Other Wastewater Revenues	18,776	18,700	76
Reclaimed Water Sales			
Total Wastewater Operating Revenue	234,542	234,466	76
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			
Net Wastewater Operating Revenues	234,542	234,466	76

Reconciliation:
Miscellaneous Service Revenues charged to CIAC in error.

Instructions:
For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).