

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

WS949 - 21 - AR
Aquarina Utilities, Inc.

Exact Legal Name of Respondent

517- W / 450 - S
Certificate Number(s)

Submitted To The

STATE OF FLORIDA



RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
2022 APR 13 AM 9:13
DIVISION OF
ACCOUNTING & FINANCE

December 31, 2021

Form PSC/WAW 3 (Rev. 12/99)

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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, FL 32399-0873**

The fourth copy should be retained by the utility.

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EXECUTIVE SUMMARY

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|-------------------------------------|--------------------------|--|
| YES | NO | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES | NO | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES | NO | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES | NO | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.

(Signature of Senior Financial Analyst of the utility) *

1.	2.	3.	4.
X	X	X	X

(Signature of Vice President of the utility, Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2021

Aquarina Utilities, Inc.
(Exact Name of Utility)

County: **Brevard**

List below the exact mailing address of the utility for which normal correspondence should be sent:

P.O. Box 1114
Fellsmere, FL 32948

Telephone: (772) 708-8350

E Mail Address: aquarinautilities@bellsouth.net

WEB Site: <http://aquarinautilities.com>

Sunshine State One-Call of Florida, Inc. Member Number **HQ 2118**

Name and address of person to whom correspondence concerning this report should be addressed:

Deborah Swain
2025 SW 32 Avenue
Miami, Fl 33145

Telephone: (305) 441-0123

List below the address of where the utility's books and records are located:

10475 130th Avenue 235 Aquarina Blvd
Fellsmere, FL 32948 Melbourne Beach, FL 32951

Telephone: (772) 708-8350

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: 02/18/2011

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Kevin Burge	100%
2.		
3.		
4.		
5.		
6.		
7.		
8.		

UTILITY NAME: Aquarina Utilities, Inc.

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**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Martin Friedman (407) 310-2077	Attorney	Dean Mead	Legal matters
Deborah Swain (305) 441-0123	Consultant	Milian, Swain & Assoc.	Annual Report

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by if not on general payroll.

UTILITY NAME: Aquarina Utilities, Inc.

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COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

- A. Aquarina Utilities, Inc. purchased the water and wastewater company that services the Aquarina development of Melbourne Beach and its associated communities in February 18th, 2011 from Compass Bank, which held the property and assets formerly owned by Service Management System In. in foreclosure.
- B. The Company provides water, sewer, irrigation and fire protection services
- C. The Utility's goals continue to be the improvement of facilities and service an earn a fair rate of return on its investment in plant in service.
- D. Water and sewer services only.
- E. The Utility is currently looking to expand it's customer base on the island, to bring consistent service to neighborhoods currently struggling with water quality issues.
- F. None.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

PARENT / AFFILIATE ORGANIZATION CHART

Current as of December 31, 2021

Complete below an organizational chart that show all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b)

N/A

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Kevin R. Burge	President	100%	\$ -
Holly Burge	Secretary / Treasurer	100%	\$ -

COMPENSATION OF DIRECTORS

For each director, list the number of director meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
None			None

UTILITY NAME: Aquarina Utilities, Inc.

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BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Kevin & Holly Burge	Equipment & Garage Rental	\$	Holly & Kevin Burge 10475 130th Ave, Fellsmere, FL 32948

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principle occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPLE OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
None			

**FINANCIAL
SECTION**

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 4,527,100	\$ 4,611,390
108-110	Less: Accumulated Depreciation and Amortization	F-8	3,655,126	3,769,442
Net Plant			\$ 871,974	\$ 841,948
114-115	Utility Plant Acquisition adjustment (Net)	F-7		
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 871,974	\$ 841,948
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	-	-
122	Less: Accumulated Depreciation and Amortization		-	-
Net Nonutility Property			\$ -	\$ -
123	Investment In Associated Companies	F-10	-	-
124	Utility Investments	F-10	-	-
125	Other Investments	F-10	-	-
126-127	Special Funds	F-10	-	-
Total Other Property & Investments			\$ -	\$ -
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 16,525	\$ 19,997
132	Special Deposits	F-9	14	14
133	Other Special Deposits	F-9		
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	24,288	4,392
145	Accounts Receivable from Associated Companies	F-12		
146	Notes Receivable from Associated Companies	F-12		-
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Misc. Current and Accrued Assets	F-12		-
Total Current and Accrued Assets			\$ 40,827	\$ 24,403

* Not Applicable for Class B Utilities

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ -	\$ -
182	Extraordinary Property Losses	F-13	-	-
183	Preliminary Survey & Investigation Charges		-	-
184	Clearing Accounts		-	-
185 *	Temporary Facilities		-	-
186	Misc. Deferred Debits	F-14	-	-
187 *	Research & Development Expenditures		-	-
190	Accumulated Deferred Income Taxes		-	-
Total Deferred Debits			\$ -	\$ -
TOTAL ASSETS AND OTHER DEBITS			\$ 912,801	\$ 866,350

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15	-	-
202, 205 *	Capital Stock Subscribed			
203, 206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		575,166	548,320
212	Discount On Capital Stock		-	
213	Capital Stock Expense		-	
214-215	Retained Earnings	F-16	(905,150)	(966,313)
216	Reacquired Capital Stock		-	-
218	Proprietary Capital (Proprietorship and Partnership Only)		-	-
Total Equity Capital			\$ (328,984)	\$ (416,993)
LONG TERM DEBT				
221	Bonds	F-15	-	-
222 *	Reacquired Bonds		-	-
223	Advances from Associated Companies	F-17	463,697	514,890
224	Other Long Term Debt	F-17	149,900	149,900
Total Long Term Debt			\$ 613,597	\$ 664,790
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		23,667	18,847
232	Notes Payable	F-18	228,723	248,382
233	Accounts Payable to Associated Companies	F-18		
234	Notes Payable to Associated Companies	F-18	-	
235	Customer Deposits		63	63
236	Accrued Taxes		11,601	16,355
237	Accrued Interest	F-19		-
238	Accrued Dividends		-	
239	Matured Long Term Debt		-	
240	Matured Interest		-	
241	Miscellaneous Current & Accrued Liabilities	F-20	41,668	27,643
Total Current & Accrued Liabilities			\$ 305,723	\$ 311,291

* Not Applicable for Class B Utilities

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ -	\$ -
252	Advances For Construction	F-20	-	-
253	Other Deferred Credits	F-21	-	-
255	Accumulated Deferred Investment Tax Credits		-	
Total Deferred Credits			\$ -	\$ -
OPERATING RESERVES				
261	Property Insurance Reserve		\$ -	\$ -
262	Injuries & Damages Reserve		-	-
263	Pensions and Benefits Reserve		-	-
265	Miscellaneous Operating Reserves		-	-
Total Operating Reserves			\$ -	\$ -
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 1,000,281	\$ 1,011,341
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	678,792	704,076
Total Net C.I.A.C.			\$ 321,489	\$ 307,265
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ -	\$ -
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		-	-
283	Accumulated Deferred Income Taxes - Other		977	
Total Accumulated Deferred Income Tax			\$ 977	\$ -
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 912,801	\$ 866,350

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021
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COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 655,200	\$ 676,107
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 655,200	\$ 676,107
401	Operating Expenses	F-3(b)	\$ 503,653	\$ 559,534
403	Depreciation Expense:	F-3(b)	\$ 82,777	\$ 114,314
	Less: Amortization of CIAC	F-22	25,007	25,283
Net Depreciation Expense			\$ 57,770	\$ 89,031
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	72,198	80,884
409	Current Income Taxes	W/S-3		
410.10	Deferred Federal Income Taxes	W/S-3		
410.11	Deferred State Income Taxes	W/S-3		
411.10	Provision for Deferred Income Taxes - Credit	W/S-3	-	
412.10	Investment Tax Credits Deferred to Future Periods	W/S-3	-	
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	-	
Utility Operating Expenses			\$ 633,621	\$ 729,449
Net Utility Operating Income			\$ 21,580	\$ (53,342)
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	-	-
413	Income From Utility Plant Leased to Others		-	-
414	Gains (losses) From Disposition of Utility Property		-	-
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 21,580	\$ (53,342)

* For each account, Column e should agree with Columns f, g and h on F-3(b)

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ 436,691	\$ 239,415	\$ -
\$ 436,691	\$ 239,415	\$ -
\$ 334,928	\$ 224,606	\$ -
65,483	48,832	-
10,132	15,125	-
\$ 55,351	\$ 33,707	\$ -
-	-	-
-	-	-
48,238	32,646	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
-	-	-
\$ 438,517	\$ 290,958	\$ -
\$ (1,826)	\$ (51,543)	\$ -
-	-	-
-	-	-
-	-	-
-	-	-
\$ (1,826)	\$ (51,543)	\$ -

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 21,580	\$ (53,342)
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ -	\$ 400
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income		-	
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			\$ -	\$ 400
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ -	\$ -
409.2	Income Taxes			
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net		-	-
412.3	Investment Tax Credits Restored to Operating Income		-	-
Total Taxes Applicable To Other Income			\$ -	\$ -
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 13,887	\$ 8,221
428	Interest Expense	F-13		-
429	Amortization of Premium on Debt	F-13	-	-
Total Interest Expense			\$ 13,887	\$ 8,221
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ -	\$ -
434	Extraordinary Deductions		-	
409.3	Income Taxes, Extraordinary Items		-	-
Total Extraordinary Items			\$ -	\$ -
NET INCOME			\$ 7,693	\$ (61,163)

Explain Extraordinary Income:

NONE

UTILITY NAME: Aquarina Utilities, Inc.

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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 2,853,145	\$ 1,758,245
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	2,206,711	1,562,732
110	Accumulated Amortization	F-8	-	-
271	Contributions In Aid of Construction	F-22	405,278	606,063
252	Advances for Construction	F-20	-	-
Subtotal			\$ 241,156	\$ (410,550)
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	245,546	458,531
Subtotal			\$ 486,702	\$ 47,981
114	Plus or Minus: Acquisition Adjustments (2)	F-7	-	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-	-
	Working Capital Allowance (3)		41,866	28,076
	Other (Specify):			
RATE BASE			\$ 528,568	\$ 76,057
NET UTILITY OPERATING INCOME			\$ (1,826)	\$ (51,543)
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			-0.35%	-67.77%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ -	0.00%	11.16%	0.00%
Preferred Stock	-	0.00%	0.00%	0.00%
Long Term Debt	664,790	100.00%	5.69%	5.69%
Short Term Debt	-	0.00%	0.00%	0.00%
Customer Deposits	-	0.00%	6.00%	0.00%
Tax Credits - Zero Cost	-	0.00%	0.00%	0.00%
Tax Credits - Weighted Cost	-	0.00%	0.00%	0.00%
Deferred Income Taxes	-	0.00%	0.00%	0.00%
Other (Explain) Short Term Debt	-	0.00%	0.00%	0.00%
Total	\$ <u>664,790</u>	<u>100.00%</u>		<u>5.69%</u>

1 If the utility's capital structure is not used, explain which capital structure is used.

2 Should equal amounts on Schedule F-6, Column (g).

3 Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>11.16%</u>
Commission order approving Return on Equity:	<u>Order No. PSC-16-0583-PAA-WS</u>

**APPROVED AFUDC RATE
COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR**

Current Commission Approved AFUDC rate:	<u>None</u>
Commission order approving AFUDC rate:	<u>N/A</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

Aquarina Utilities, Inc.

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**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ (416,993)			416,993		
Preferred Stock						
Long Term Debt	664,790					664,790
Short Term Debt						
Customer Deposits						
Tax Credits - Zero Cost						
Tax Credits - Weighted Cost						
Deferred Inc. Taxes						
Other (Explain) Short Term Debt						
Total	\$ 247,796	\$ 0	0	416,993	\$ -	\$ 664,790
Explain below all adjustments made in Columns (e) and (f):						
(1) Remove negative equity						

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 2,853,145	\$ 1,758,245	\$	\$ 4,611,390
102	Utility Plant Leased to Other				-
103	Property Held for Future Use				-
104	Utility Plant Purchased or Sold				-
105	Construction Work in Progress				-
106	Completed Construction Not Classified				-
	Total Utility Plant	\$ 2,853,145	\$ 1,758,245	\$ -	\$ 4,611,390

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$			-
	Total Plant Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -
115	Beginning Bal	\$	\$	\$	\$ -
	Accumulated Amortization				
	Accruals charged during year				
	Total Accumulated Amortization	\$ -	\$ -	\$ -	\$ -
	Net Acquisition Adjustments	\$ -	\$ -	\$ -	\$ -

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 2,141,228	\$ 1,513,900		3,655,128
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 65,483	\$ 48,832	\$ -	\$ 114,314
Account 108.2 (2)				-
Account 108.3 (2)				-
Other Accounts (specify):				-
To correct prior year accum depreciation	-	-		-
Salvage				-
Other Credits (Specify):				
Total Credits	\$ 65,483	\$ 48,832	\$ -	\$ 114,314
Debits during year:				
Book cost of plant retired	-	-		-
Cost of Removal	-	-		-
Other Debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ 2,206,711	\$ 1,562,732	\$ -	\$ 3,769,442
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ -	\$ -	\$ -	\$ -
Credit during year:				
Accruals charged to:				
Account 110.2 (2)	\$ -	\$ -	\$ -	\$ -
Other Accounts (specify):				
Total credits	\$ -	\$ -	\$ -	\$ -
Debits during year:				
Book cost of plant retired				-
Other debits (specify):				-
Total Debits	\$ -	\$ -	\$ -	\$ -
Balance end of year	\$ -	\$ -	\$ -	\$ -

- 1 Account 108 for Class B utilities.
- 2 Not applicable for Class B utilities.
- 3 Account 110 for Class B utilities.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021
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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
_____	\$ _____	_____	\$ _____ 0
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____	_____	\$ _____ 0

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
_____	\$ _____ -	\$ _____	\$ _____	\$ _____ -
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
Purchased Power Deposits	\$ _____ 14
Total Special Deposits	\$ _____ 14
OTHER SPECIAL DEPOSITS (Account 133):	
_____	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ _____ -

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): NONE _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____
Total Investment in Associated Companies		\$ _____ -
UTILITY INVESTMENTS (Account 124): NONE _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____
Total Utility Investment		\$ _____ -
OTHER INVESTMENTS (Account 125): NONE _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____
Total Other Investment		\$ _____ -
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): NONE _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ - _____ _____ _____ _____
Total Special Funds		\$ _____ -

UTILITY NAME: Aquarina Utilities, Inc.

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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	
Water & Wastewater - Combined	\$ 4,392
_____	_____
_____	_____
Total Customer Accounts Receivable	
	\$ 4,392
OTHER ACCOUNTS RECEIVABLE (Account 142):	
_____	\$ _____
_____	_____
_____	_____
Total Other Accounts Receivable	
	\$ -
NOTES RECEIVABLE (Account 144):	
_____	\$ _____
_____	_____
_____	_____
Total Notes Receivable	
	\$ -
Total Accounts and Notes Receivable	
	\$ 4,392
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)	
Balance first of year	\$ -
Add:	\$ _____
_____	_____
_____	_____
_____	_____
Total Additions	
	\$ -
Deduct accounts written off during year:	
_____	_____
_____	_____
_____	_____
Total accounts written off	
	\$ -
Balance end of year	
	\$ -
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET	
	<u>\$ 4,392</u>

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ _____ 0

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
NONE	_____ %	\$ _____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
Total		\$ _____ -

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
NONE	\$ _____
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Assets	\$ _____ -

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): NONE	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ _____	\$ _____ -
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ _____	\$ _____ -

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ _____ -
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ _____ -

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ _____ -	\$ _____ -
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
NONE		
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ _____ -	\$ _____ -
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
NONE		
_____	\$ _____ -	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ _____ -	\$ _____ -
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ _____ -	\$ _____ -

UTILITY NAME:

Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021
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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	1.00	1
Shares authorized		1,000
Shares issued and outstanding		1,000
Total par value of stock issued		\$1,000
Dividends declared per share for year	None	None
REFERRED STOCK		
Par or stated value per share		
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year	None	None

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NONE	%		\$ -
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ -

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

STATEMENT OF RETAINED EARNINGS

- 1 Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- 2 Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (905,150)
439	Changes to Account: Credits: Prior Year Adjustments	\$ _____ _____
	Total Credits:	\$ -
	Debits: _____	\$ _____ _____
	Total Debits:	\$ -
435	Balance Transferred from Income {income/(loss)}	\$ (61,163)
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ -
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____	_____ _____
	Total Dividends Declared	\$ -
215	Year end Balance	\$ (966,313)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ _____
Total Retained Earnings		\$ (966,313)
Notes to Statement of Retained Earnings:		

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021
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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
K & H Burge	\$ 514,890
Total	\$ 514,890

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
EIDL Loan Covid-19	3.75 %	F	\$ 149,900
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 149,900

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

YEAR OF REPORT
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UTILITY NAME: Aguarina Utilities, Inc.

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
Total Account 237.1	\$ -		\$ -	\$ -	-
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$ _____		\$ _____	\$ _____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
Total Account 237.2	\$ _____		\$ -	\$ -	-
Total Account 237 (1)	\$ -		\$ -	\$ -	-
INTEREST EXPENSED:					
Total accrual Account 237			\$ -		
Short Term Interest Expense			8,221		
_____			_____		
_____			_____		
Net Interest Expensed to Account No. 427 (2)			\$ 8,221		

(1) Must agree to F-2 (a), Beginning and
Ending Balance of Accrued Interest.
(2) Must agree to F-3 (c), Current
Year Interest Expense

YEAR OF REPORT
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UTILITY NAME: Aquarina Utilities, Inc.

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Capital One Spark Business	\$ 7,872
Chase Ink 4732	12,988
Chase Ink 6888	6,784
Total Miscellaneous Current and Accrued Liabilities	\$ 27,643

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (c)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$		\$	\$ -	
Total	\$		\$	\$	\$ -

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021
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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____ -
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
NONE	\$ _____	\$ _____ -
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____ -
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____ -

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021
--

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>395,268</u>	\$ <u>605,013</u>	\$ <u>-</u>	\$ <u>1,000,281</u>
Add credits during year:	\$ <u>10,010</u>	\$ <u>1,050</u>	\$ <u>-</u>	\$ <u>11,060</u>
Less debit charged during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Contribution In Aid of Construction	\$ <u>405,278</u>	\$ <u>606,063</u>	\$ <u>-</u>	\$ <u>1,011,341</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>235,414</u>	\$ <u>443,379</u>	\$ <u>-</u>	\$ <u>678,793</u>
Debits during the year:	\$ <u>10,132</u>	<u>15,152</u>	\$ <u>-</u>	\$ <u>25,283</u>
Credits during the year	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>245,546</u>	\$ <u>458,531</u>	\$ <u>-</u>	\$ <u>704,076</u>

UTILITY NAME:

Aquarina Utilities, Inc.

YEAR OF REPORT
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE
INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

1 The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2 If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ (61,163)
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ (61,163)

Computation of tax :

The Utility is a partnership, therefore this schedule is not applicable.

**WATER
OPERATION
SECTION**

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,733,802
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	1,367,137
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	W-7	369,493
252	Advances for Construction	F-20	-
Subtotal			\$ (2,828)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 220,094
Subtotal			\$ 217,266
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		22,538
	Other (Specify):		
WATER RATE BASE			\$ 239,804
WATER OPERATING INCOME		W-3	\$ (17,936)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			-7.48%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	W-9	\$ 228,831
469	Less: Guaranteed Revenue and AFPI	W-9	-
Net Operating Revenues			\$ 228,831
401	Operating Expenses	W-10(a)	\$ 180,302
403	Depreciation Expense	W-6(a)	50,702
	Less: Amortization of CIAC	W-8(a)	(9,237)
Net Depreciation Expense			\$ 41,465
406	Amortization of Utility Plant Acquisition Adjustment	F-7	-
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		10,117
408.11	Property Taxes		3,466
408.12	Payroll Taxes		11,417
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 24,999
409.1	Income Taxes		
410.1	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.1	Deferred Income Taxes - Credit		-
412.1	Investment Tax Credits Deferred to Future Periods		-
412.11	Investment Tax Credits Amortized		
Utility Operating Expenses			\$ 246,767
Utility Operating Income			\$ (17,936)
Add Back:			
469	Guaranteed Revenue (and AFPI)	W-9	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ (17,936)

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 397			\$ 397
302	Franchises				-
303	Land and Land Rights	37,582			37,582
304	Structures and Improvements	66,474			66,474
305	Collecting and Impounding Reservoirs				-
306	Lake, River and Other Intakes				-
307	Wells and Springs	116,507			116,507
308	Infiltration Galleries and Tunnels				-
309	Supply Mains	2,057			2,057
310	Power Generation Equipment				-
311	Pumping Equipment	54,958	4,889		59,847
320	Water Treatment Equipment	379,672			379,672
330	Distribution Reservoirs and Standpipes	625,448			625,448
331	Transmission and Distribution Mains	155,799			155,799
333	Services	39,865			39,865
334	Meters and Meter Installations	87,986	1,148		89,134
335	Hydrants				-
336	Backflow Prevention Devices	4,408			4,408
339	Other Plant Miscellaneous Equipment	7,003			7,003
340	Office Furniture and Equipment				-
341	Transportation Equipment	78,597	66,852		145,449
342	Stores Equipment				-
343	Tools, Shop and Garage Equipment	900			900
344	Laboratory Equipment	2,000			2,000
345	Power Operated Equipment				-
346	Communication Equipment				-
347	Miscellaneous Equipment				-
348	Other Tangible Plant	1,261			1,261
TOTAL WATER PLANT		\$ 1,660,914	\$ 72,888	\$ -	\$ 1,733,802

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted. Additions are netted against all Commission Ordered Adjustments.

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	CURRENT YEAR	.1 INTANGIBLE PLANT	.2 SOURCE OF SUPPLY AND PUMPING PLANT	.3 WATER TREATMENT PLANT	.4 TRANSMISSION AND DISTRIBUTION PLANT	.5 GENERAL PLANT
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
301	Organization	\$ 397	\$ 397	\$	\$	\$	\$
302	Franchises	-	-				
303	Land and Land Rights	37,582		37,582	-	-	-
304	Structures and Improvements	66,474		66,474			
305	Collecting and Impounding Reservoirs	-					
306	Lake, River and Other Intakes	-					
307	Wells and Springs	116,507		116,507			
308	Infiltration Galleries and Tunnels	-					
309	Supply Mains	2,057		2,057			
310	Power Generation Equipment	-					
311	Pumping Equipment	59,847		59,847			
320	Water Treatment Equipment	379,672			379,672		
330	Distribution Reservoirs and Standpipes	625,448				625,448	
331	Transmission and Distribution Mains	155,799				155,799	
333	Services	39,865				39,865	
334	Meters and Meter Installations	89,134				89,134	
335	Hydrants	-				-	
336	Backflow Prevention Devices	4,408				4,408	
339	Other Plant Miscellaneous Equipment	7,003				7,003	
340	Office Furniture and Equipment	-					
341	Transportation Equipment	145,449					145,449
342	Stores Equipment	-					-
343	Tools, Shop and Garage Equipment	900					900
344	Laboratory Equipment	2,000					2,000
345	Power Operated Equipment	-					-
346	Communication Equipment	-					-
347	Miscellaneous Equipment	-					-
348	Other Tangible Plant	1,261					1,261
TOTAL WATER PLANT		\$ 1,733,802	\$ 397	\$ 282,467	\$ 379,672	\$ 921,657	\$ 149,610

W-4(b)
GROUP 1 - POTABLE

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40		2.50%
302	Franchises			
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	32		3.13%
310	Power Generation Equipment	17		5.88%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	15		6.67%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 354	10		10
302	Franchises				-
304	Structures and Improvements	22,551	2,014		2,014
305	Collecting and Impounding Reservoirs				-
306	Lake, River and Other Intakes				-
307	Wells and Springs	116,507			-
308	Infiltration Galleries and Tunnels				-
309	Supply Mains	1,109	64		64
310	Power Generation Equipment				-
311	Pumping Equipment	24,626	2,870		2,870
320	Water Treatment Equipment	359,780	17,258		17,258
330	Distribution Reservoirs and Standpipes	625,448			-
331	Transmission and Distribution Mains	94,446	3,623		3,623
333	Services	27,624	997		997
334	Meters and Meter Installations	(30,615)	4,428		4,428
335	Hydrants				-
336	Backflow Prevention Devices	2,205	294		294
339	Other Plant Miscellaneous Equipment	1,640	280		280
340	Office Furniture and Equipment				-
341	Transportation Equipment	68,372	18,670		18,670
342	Stores Equipment				-
343	Tools, Shop and Garage Equipment	358	60		60
344	Laboratory Equipment	767	133		133
345	Power Operated Equipment				-
346	Communication Equipment				-
347	Miscellaneous Equipment				-
348	Other Tangible Plant	1,261			-
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,316,435	\$ 50,702	\$ -	\$ 50,702

* To correct prior year accum depreciation
Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 364
302	Franchises	-	-	-	-	-
304	Structures and Improvements	-	-	-	-	24,565
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	116,507
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	1,173
310	Power Generation Equipment	-	-	-	-	-
311	Pumping Equipment	-	-	-	-	27,496
320	Water Treatment Equipment	-	-	-	-	377,038
330	Distribution Reservoirs and Standpipes	-	-	-	-	625,448
331	Transmission and Distribution Mains	-	-	-	-	98,069
333	Services	-	-	-	-	28,620
334	Meters and Meter Installations	-	-	-	-	(26,187)
335	Hydrants	-	-	-	-	-
336	Backflow Prevention Devices	-	-	-	-	2,499
339	Other Plant Miscellaneous Equipment	-	-	-	-	1,920
340	Office Furniture and Equipment	-	-	-	-	-
341	Transportation Equipment	-	-	-	-	-
342	Stores Equipment	-	-	-	-	87,042
343	Tools, Shop and Garage Equipment	-	-	-	-	-
344	Laboratory Equipment	-	-	-	-	418
345	Power Operated Equipment	-	-	-	-	900
346	Communication Equipment	-	-	-	-	-
347	Miscellaneous Equipment	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	1,261
TOTAL WATER ACCUMULATED DEPRECIATION						\$ 1,367,137

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>359,483</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>10,010</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>N/A</u>
Total Credits		\$ <u>10,010</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>369,493</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Main Line Extension	7	500	3,500
Plant Capacity Charge	7	780	5,460
Meter Installation Charge	7	150	1,050
Total Credits			\$ <u>10,010</u>

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ <u>210,857</u>
Debits during the year:	
Accruals charged to Account 272	\$ <u>9,237</u>
Other debits (specify) :	
Total debits	\$ <u>9,237</u>
Credits during the year (specify) :	
	\$ <u>-</u>
Total credits	\$ <u>-</u>
Balance end of year	\$ <u>220,094</u>

FILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	293		147,903
461.2	Sales to Commercial Customers	4		3,331
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings	6		54,338
461.6	Other Revenues			
	Total Metered Sales	303	-	\$ 205,572
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			\$ -
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
	Total Water Sales	303	-	\$ 205,572
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			19,016
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			4,243
	Total Other Water Revenues			\$ 23,259
	Total Water Operating Revenues			\$ 228,831

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.
Accruals are recorded in account 461.1.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 100,714	\$ 12,589	12,589
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	167	21	21
610	Purchased Water		-	
615	Purchased Power	15,825	-	
616	Fuel for Power Purchased	275	-	275
618	Chemicals	6,760	1,127	1,127
620	Materials and Supplies	9,301	1,163	1,163
631	Contractual Services-Engineering		-	-
632	Contractual Services - Accounting	6,869	-	-
633	Contractual Services - Legal	335	-	-
634	Contractual Services - Mgt. Fees	17,109	-	-
635	Contractual Services - Testing	1,758	293	293
636	Contractual Services - Other	5,054	632	632
641	Rental of Building/Real Property	4,000	-	-
642	Rental of Equipment	1,600	-	-
650	Transportation Expenses	2,984	373	373
656	Insurance - Vehicle	995	-	-
657	Insurance - General Liability	2,047	-	-
658	Insurance - Workman's Comp.		-	-
659	Insurance - Other		-	-
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other		-	-
668	Water Resource Conservation Exp.		-	
670	Bad Debt Expense			
675	Miscellaneous Expenses	4,508	563	563
Total Water Utility Expenses		\$ 180,302	\$ 16,761	\$ 17,036

UTILITY NAME:

Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY :

Aquarina Utilities, Inc. / Brevard

WATER EXPENSE ACCOUNT MATRIX					
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 12,589	12,589	12,589	12,589	12,589	\$ 12,589
21	21	21	21	21	\$ 21
15,825		-		-	-
-		-		-	-
1,127	1,127	1,127	1,127		
1,163	1,163	1,163	1,163	1,162	1,163
-	-	-	-	-	-
-	-	-	-	-	6,869
-	-	-	-	-	335
-	-	-	-	-	17,109
293	293	293	293	-	-
632	632	632	632	632	632
-	-	-	-	-	4,000
-	-	-	-	-	1,600
373	373	373	373	373	373
-	-	-	-	-	995
-	-	-	-	-	2,047
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
563	563	563	563	563	563
<u>\$ 32,586</u>	<u>\$ 16,761</u>	<u>\$ 16,761</u>	<u>\$ 16,761</u>	<u>\$ 15,341</u>	<u>\$ 48,297</u>

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY Aquarina Utilities, Inc. / Brevard

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) (b)+(c)-(d) (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		1,533	318	1,215	1,215
February		1,273	322	951	1,379
March		1,597	397	1,200	1,200
April		1,526	0	1,526	1,652
May		1,266	288	978	978
June		1,062	0	1,062	1,210
July		1,354	215	1,139	1,139
August		1,235	0	1,235	1,409
September		1,235	0	1,235	1,251
October		1,235	135	1,100	1,100
November		1,079	97	982	982
December		1,197	0	1,197	1,216
Total for Year		15,592	1,772	13,820	14,731

If water is purchased for resale, indicate the following:

Vendor N/A
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

Based on 16hrs/day

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Potable Well #2	1.0 mgd	.32 mgd	Aquifer
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,119,343
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	839,573
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	W-7	35,785
252	Advances for Construction	F-20	-
Subtotal			\$ 243,985
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 25,452
Subtotal			\$ 269,436
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		19,328
	Other (Specify):		
WATER RATE BASE			\$ 288,764
WATER OPERATING INCOME		W-3	\$ 16,110
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			5.58%

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 207,861
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$ 207,861
401	Operating Expenses	W-10(a)	\$ 154,626
403	Depreciation Expense	W-6(a)	14,780
	Less: Amortization of CIAC	W-8(a)	(895)
	Net Depreciation Expense		\$ 13,886
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.1	Taxes Other Than Income Utility Regulatory Assessment Fee		9,550
408.11	Property Taxes		
408.12	Payroll Taxes		13,688
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 23,239
409.1	Income Taxes		
410.1	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.1	Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Amortized		
	Utility Operating Expenses		\$ 191,751
	Utility Operating Income		\$ 16,110
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 16,110

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 653	\$		\$ 653
302	Franchises				-
303	Land and Land Rights	24,498			24,498
304	Structures and Improvements	13,750			13,750
305	Collecting and Impounding Reservoirs				-
306	Lake, River and Other Intakes				-
307	Wells and Springs	115,430			115,430
308	Infiltration Galleries and Tunnels				-
309	Supply Mains	23,143			23,143
310	Power Generation Equipment				-
311	Pumping Equipment	103,143			103,143
320	Water Treatment Equipment	39,669			39,669
330	Distribution Reservoirs and Standpipes	512,792			512,792
331	Transmission and Distribution Mains	153,779			153,779
333	Services	-			-
334	Meters and Meter Installations	87,986	850		88,836
335	Hydrants	10,177			10,177
336	Backflow Prevention Devices	-			-
339	Other Plant Miscellaneous Equipment	6,104			6,104
340	Office Furniture and Equipment				-
341	Transportation Equipment	27,369			27,369
342	Stores Equipment				-
343	Tools, Shop and Garage Equipment				-
344	Laboratory Equipment				-
345	Power Operated Equipment				-
346	Communication Equipment				-
347	Miscellaneous Equipment				-
348	Other Tangible Plant				-
	TOTAL WATER PLANT	\$ 1,118,493	\$ 850	\$ -	\$ 1,119,343

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted. Additions are netted against all Commission Ordered Adjustments.

W-4(a)

GROUP 2 - NON-POTABLE

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 653	\$ 653	\$	\$	\$	\$
302	Franchises	-	-				
303	Land and Land Rights	24,498		24,498	-	-	-
304	Structures and Improvements	13,750		13,750			
305	Collecting and Impounding Reservoirs	-					
306	Lake, River and Other Intakes	-					
307	Wells and Springs	115,430		115,430			
308	Infiltration Galleries and Tunnels	-					
309	Supply Mains	23,143		23,143			
310	Power Generation Equipment	-					
311	Pumping Equipment	103,143		103,143			
320	Water Treatment Equipment	39,669			39,669		
330	Distribution Reservoirs and Standpipes	512,792				512,792	
331	Transmission and Distribution Mains	153,779				153,779	
333	Services	-					
334	Meters and Meter Installations	88,836				88,836	
335	Hydrants	10,177				10,177	
336	Backflow Prevention Devices	-					
339	Other Plant Miscellaneous Equipment	6,104				6,104	
340	Office Furniture and Equipment	-					
341	Transportation Equipment	27,369					27,369
342	Stores Equipment	-					
343	Tools, Shop and Garage Equipment	-					
344	Laboratory Equipment	-					
345	Power Operated Equipment	-					
346	Communication Equipment	-					
347	Miscellaneous Equipment	-					
348	Other Tangible Plant	-					
	TOTAL WATER PLANT	\$ 1,119,343	\$ 653	\$ 279,964	\$ 39,669	\$ 771,688	\$ 27,369

W-4(b)
GROUP 2 - NON-POTABLE

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
301	Organization	40		2.50%
302	Franchises			
304	Structures and Improvements	33		3.03%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	32		3.13%
310	Power Generation Equipment	17		5.88%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	15		6.67%
344	Laboratory Equipment			
345	Power Operated Equipment	12		8.33%
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 581	16	-	16
302	Franchises				
304	Structures and Improvements	625	417		417
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	115,430			
308	Infiltration Galleries and Tunnels				
309	Supply Mains	17,141	723		723
310	Power Generation Equipment				
311	Pumping Equipment	75,193	5,157		5,157
320	Water Treatment Equipment	39,669			
330	Distribution Reservoirs and Standpipes	512,792			
331	Transmission and Distribution Mains	87,171	3,576		3,576
333	Services				
334	Meters and Meter Installations	(30,889)	4,421		4,421
335	Hydrants	5,820	226		226
336	Backflow Prevention Devices				
339	Other Plant Miscellaneous Equipment	1,258	244		244
340	Office Furniture and Equipment				
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant				
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 824,793	\$ 14,780	\$ -	\$ 14,780

* Specify nature of transaction
Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONTD)

ACCT. NO.	ACCOUNT NAME	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 597
302	Franchises	-	-	-	-	-
304	Structures and Improvements	-	-	-	-	1,042
305	Collecting and Impounding Reservoirs	-	-	-	-	-
306	Lake, River and Other Intakes	-	-	-	-	-
307	Wells and Springs	-	-	-	-	115,430
308	Infiltration Galleries and Tunnels	-	-	-	-	-
309	Supply Mains	-	-	-	-	17,864
310	Power Generation Equipment	-	-	-	-	-
311	Pumping Equipment	-	-	-	-	80,350
320	Water Treatment Equipment	-	-	-	-	39,669
330	Distribution Reservoirs and Standpipes	-	-	-	-	512,792
331	Transmission and Distribution Mains	-	-	-	-	90,747
333	Services	-	-	-	-	-
334	Meters and Meter Installations	-	-	-	-	(26,468)
335	Hydrants	-	-	-	-	6,046
336	Backflow Prevention Devices	-	-	-	-	-
339	Other Plant Miscellaneous Equipment	-	-	-	-	1,502
340	Office Furniture and Equipment	-	-	-	-	-
341	Transportation Equipment	-	-	-	-	-
342	Stores Equipment	-	-	-	-	-
343	Tools, Shop and Garage Equipment	-	-	-	-	-
344	Laboratory Equipment	-	-	-	-	-
345	Power Operated Equipment	-	-	-	-	-
346	Communication Equipment	-	-	-	-	-
347	Miscellaneous Equipment	-	-	-	-	-
348	Other Tangible Plant	-	-	-	-	-
TOTAL WATER ACCUMULATED DEPRECIATION		\$ -	\$ -	\$ -	\$ -	\$ 839,573

W-6(b)
GROUP 2 - NON-POTABLE

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>35,785</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ _____
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	N/A
Total Credits		\$ <u>-</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>35,785</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits			\$ _____ -

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ <u>24,557</u>
Debits during the year:	
Accruals charged to Account 272	\$ <u>895</u>
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ <u>895</u>
Credits during the year (specify) :	
_____	\$ _____ -
_____	_____
Total credits	\$ _____ -
Balance end of year	\$ <u>25,452</u>

FILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
	Metered Water Revenue:			
461.1	Sales to Residential Customers			
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
461.6	Other Revenues			
	Total Metered Sales	-	-	\$
	Fire Protection Revenue:			
462.1	Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue			\$
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers	119		204,363
466	Sales For Resale			
467	Interdepartmental Sales			
	Total Water Sales	119	-	\$ 204,363
	Other Water Revenues:			
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			3,498
	Total Other Water Revenues			\$ 3,498
	Total Water Operating Revenues			\$ 207,861

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.
Accruals are recorded in account 461.1.

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER UTILITY EXPENSE ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 100,714	\$ 12,589	12,589
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	167	21	21
610	Purchased Water		-	
615	Purchased Power	15,825	-	
616	Fuel for Power Purchased	275	275	
618	Chemicals	50	50	
620	Materials and Supplies	7,277	1,819	1,819
631	Contractual Services-Engineering		-	-
632	Contractual Services - Accounting	6,869	-	-
633	Contractual Services - Legal	335	-	-
634	Contractual Services - Mgt. Fees	3,377	-	-
635	Contractual Services - Testing		-	-
636	Contractual Services - Other	3,827	547	547
641	Rental of Building/Real Property	4,000	-	-
642	Rental of Equipment	1,600	-	-
650	Transportation Expenses	2,984		
656	Insurance - Vehicle	995	-	-
657	Insurance - General Liability	2,047	-	-
658	Insurance - Workman's Comp.		-	-
659	Insurance - Other		-	-
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense			
667	Regulatory Commission Exp.-Other		-	-
668	Water Resource Conservation Exp.		-	
670	Bad Debt Expense			
675	Miscellaneous Expenses	4,284	1,071	
Total Water Utility Expenses		\$ 154,626	\$ 16,372	\$ 14,976

YEAR OF REPORT December 31, 2021
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UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WATER EXPENSE ACCOUNT MATRIX					
.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 12,589	12,589	12,589	12,589	12,589	\$ 12,589
21	21	21	21	21	\$ 21
15,825		-		-	-
-		-		-	-
1,819		1,819			
-		-			-
-		-			6,869
-		-			335
-		-			3,377
547	547	1,093	547		
					4,000
					1,600
					2,984
					995
					2,047
-		-			-
-		-			-
-		-			-
-		-			-
1,071		1,071			1,071
\$ 31,872	\$ 13,157	\$ 16,594	\$ 13,157	\$ 12,610	\$ 35,888

W-10(b)
GROUP 2 - NON-POTABLE

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY Aquarina Utilities, Inc. / Brevard

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		7,468	230	7,238	7,238
February		6,570	0	6,570	6,570
March		5,833	0	5,833	5,833
April		7,823	250	7,573	7,573
May		7,177	0	7,177	7,177
June		8,770	0	8,770	8,770
July		7,936	198	7,738	7,738
August		9,117	0	9,117	8,117
September		8,448	0	8,448	8,448
October		7,809	123	7,686	7,686
November		7,776	0	7,776	7,776
December		7,639	0	7,639	7,639
Total for Year		92,366	801	91,565	90,565

If water is purchased for resale, indicate the following:
 Vendor N/A
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:
N/A

Based on 16hrs/day

each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Non-Potable Well #1 (irrigation only)	1.0 mgd	.38mgd	Aquifer

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY Aquarina Utilities, Inc. / Brevard

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): .21 mgd

Location of measurement of capacity (i.e. Wellhead, Storage Tank): Distribution Point

Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.): Reverse Osmosis & Disinfection

LIME TREATMENT

Unit rating (i.e., GPM, pounds per gallon): N/A Manufacturer: N/A

FILTRATION

Type and size of area: R/O 5 mm prefilters (polypropylene) & filmtec or hydranautic membrane

Pressure (in square feet): 7,920 lb/ft2 Manufacturer: Siemens

Gravity (in GPM/square feet) - Manufacturer:

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	293	293
5/8"	Displacement	1.0	101	101
3/4"	Displacement	1.5		0
1"	Displacement	2.5	5	13
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0	29	232
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5	2	35
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0	2	60
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0	1	90
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Water System Meter Equivalents				824

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

<p>ERC Calculation:</p> <p>ERC=</p> <p>14760 gallons, divided by</p> <p>350 gallons per day</p> <p>293 SFR Customers</p> <p><u>144</u> ERC's</p>
--

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY Aquarina Utilities, Inc. / Brevard

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 144
2. Maximum number of ERCs * which can be served. 600
3. Present system connection capacity (in ERCs *) using existing lines. 264
4. Future connection capacity (in ERCs *) upon service area buildout. 550
5. Estimated annual increase in ERCs *. 2
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. Designated pump and capacity, 41 hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None
9. When did the company last file a capacity analysis report with the DEP? Unknown
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules. N/A
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 3054060
12. Water Management District Consumptive Use Permit # 1719-9
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13.

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations

YEAR OF REPORT December 31, 2021

UTILITY NAME: **Aquarina Utilities, Inc.**

(A)	(B)	(C)	(D)
Accounts	Gross Water Revenues per Sch W-9	Gross Water Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Unmetered Water Revenues	-		
Total Metered Sales	205,572	205,572	-
Total Fire Protection Revenue	-		-
Other Sales to Public Authorities	-		-
Sales to Irrigation Customers	204,363	206,363	(2,000)
Sales for Resale	-		-
Interdepartmental Sales	-		-
Total Other Water Revenue	26,757	20,378	6,379
Total Water Operating Revenue	436,691	432,313	4,379
Less: Expense for Purchased Water from FPSC Regulated Utility			-
Net Water Operating Revenues	436,691	432,313	4,379
Reconciliation:			
	Typo	\$	(2,000)
	Initial Connection Fee not included		
	Commercial Building Cor		38
	Commercial Building Cor		38
	Phoenix Park Constructio		190
	Non-Utility Income		
	The Hammocks Condo re		3,000
	U.S. Water -flushing		3,113
		<u>\$</u>	<u>4,379</u>
Instructions:			
For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).			

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4A	\$ 1,758,245
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6B	1,562,733
110	Accumulated Amortization	F-8	-
271	Contributions In Aid of Construction	S-7	606,063
252	Advances for Construction	F-20	
Subtotal			\$ (410,551)
272	Add:		
	Accumulated Amortization of Contributions in Aid of Construction	S-8A	\$ 458,531
Subtotal			\$ 47,980
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	-
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	-
	Working Capital Allowance (3)		28,076
	Other (Specify):		-
WASTEWATER RATE BASE			\$ 76,056
WASTEWATER OPERATING INCOME		S-3	\$ (51,543)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u>-67.77%</u>

NOTES (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	S-9A	\$ 239,415
530	Less: Guaranteed Revenue (and AFPI)	S-9A	-
	Net Operating Revenues		\$ 239,415
401	Operating Expenses	S-10A	\$ 224,606
403	Depreciation Expense	S-6A	48,832
	Less: Amortization of CIAC	S-8A	(15,125)
	Net Depreciation Expense		\$ 33,707
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	-
408.1	Taxes Other Than Income Utility Regulatory Assessment Fee		16,570
408.11	Property Taxes		3,466
408.12	Payroll Taxes		12,611
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 32,646
409.1	Income Taxes		
410.1	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.1	Provision for Deferred Income Taxes - Credit		
412.1	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		-
	Utility Operating Expenses		\$ 290,958
	Utility Operating Income		\$ (51,543)
	Add Back:		
530	Guaranteed Revenue (and AFPI)	S-9A	\$ -
413	Income From Utility Plant Leased to Others		-
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (51,543)

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 1,050		\$	1,050
352	Franchises				-
353	Land and Land Rights	33,680			33,680
354	Structures and Improvements	49,502		-	49,502
355	Power Generation Equipment			-	-
360	Collection Sewers - Force	164,230		-	164,230
361	Collection Sewers - Gravity	328,394		-	328,394
361	Manholes			-	-
362	Special Collecting Structures			-	-
363	Services to Customers	170,960		-	170,960
364	Flow Measuring Devices			-	-
365	Flow Measuring Installations			-	-
366	Reuse Services			-	-
367	Reuse Meters and Meter Installations			-	-
370	Receiving Wells			-	-
371	Pumping Equipment	54,480		-	54,480
374	Reuse Distribution Reservoirs			-	-
375	Reuse Transmission and Distribution System			-	-
380	Treatment and Disposal Equipment	731,696		-	731,696
381	Plant Sewers			-	-
382	Outfall Sewer Lines	144,908		-	144,908
389	Other Plant Miscellaneous Equipment	6,480	10,552	-	17,032
390	Office Furniture and Equipment			-	-
391	Transportation Equipment	58,299		-	58,299
392	Stores Equipment			-	-
393	Tools, Shop and Garage Equipment			-	-
394	Laboratory Equipment	565		-	565
395	Power Operated Equipment			-	-
396	Communication Equipment			-	-
397	Miscellaneous Equipment			-	-
398	Other Tangible Plant	3,449		-	3,449
	Total Wastewater Plant	\$ 1,747,693	\$ 10,552	\$ 0	\$ 1,758,245

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted. Additions are netted against all Commission Ordered Adjustments.

UTILITY NAME: Aquarina Utilities, Inc.
SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (i)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (i)	.7 GENERAL PLANT (k)
351	Organization	\$ 1,050	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
352	Franchises	-	-	-	-	-	-	-
353	Land and Land Rights	-	-	-	33,680	-	-	-
354	Structures and Improvements	-	-	-	49,502	-	-	-
355	Power Generation Equipment	-	-	-	-	-	-	-
360	Collection Sewers - Force	-	164,230	-	-	-	-	-
361	Collection Sewers - Gravity	-	328,394	-	-	-	-	-
361	Manholes	-	-	-	-	-	-	-
362	Special Collecting Structures	-	-	-	-	-	-	-
363	Services to Customers	-	170,960	-	-	-	-	-
364	Flow Measuring Devices	-	-	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	-	-	-
366	Reuse Services	-	-	-	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-	-	-	-
370	Receiving Wells	-	-	-	-	-	-	-
371	Pumping Equipment	-	-	54,480	-	-	-	-
374	Reuse Distribution Reservoirs	-	-	-	-	-	-	-
375	Reuse Transmission and Distribution System	-	-	-	-	-	-	-
380	Treatment and Disposal Equipment	-	-	-	731,696	-	-	-
381	Plant Sewers	-	-	-	-	-	-	-
382	Outfall Sewer Lines	-	-	-	144,908	-	-	-
389	Other Plant Miscellaneous Equipment	-	-	-	17,032	-	-	-
390	Office Furniture and Equipment	-	-	-	-	-	-	-
391	Transportation Equipment	-	-	-	-	-	-	-
392	Stores Equipment	-	-	-	-	-	-	58,299
393	Tools, Shop and Garage Equipment	-	-	-	-	-	-	-
394	Laboratory Equipment	-	-	-	-	-	-	-
395	Power Operated Equipment	-	-	-	-	-	-	565
396	Communication Equipment	-	-	-	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-	-	-	-
398	Other Tangible Plant	-	-	-	-	-	-	3,449
	Total Wastewater Plant	\$ 1,050	\$ 663,584	\$ 54,480	\$ 976,818	\$ -	\$ -	\$ 62,313

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
351	Organization	40		2.50%
352	Franchises			
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	30		3.33%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	25		4.00%
371	Pumping Equipment	18		5.56%
375	Reuse Transmission and Distribution System			
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers			
382	Outfall Sewer Lines	18		5.56%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	15		6.67%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant	15		6.67%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

NO. (a)	ACCT. ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
301	Organization	\$ 1,006	26		\$ 26
302	Franchises				-
354	Structures and Improvements	23,293	1,547		1,547
355	Power Generation Equipment				-
360	Collection Sewers - Force	164,230			-
361	Collection Sewers - Gravity	204,135	7,298		7,298
362	Special Collecting Structures				-
363	Services to Customers	162,017	4,499		4,499
364	Flow Measuring Devices				-
365	Flow Measuring Installations				-
366	Reuse Services				-
367	Reuse Meters and Meter Installations				-
370	Receiving Wells				-
371	Pumping Equipment	54,480			-
375	Reuse Transmission and Distribution System				-
380	Treatment and Disposal Equipment	706,640	25,056		25,056
381	Plant Sewers				-
382	Outfall Sewer Lines	144,908			-
389	Other Plant Miscellaneous Equipment	3,045	653		653
390	Office Furniture and Equipment				-
391	Transportation Equipment	46,381	9,717		9,717
392	Stores Equipment				-
393	Tools, Shop and Garage Equipment				-
394	Laboratory Equipment	318	38		38
395	Power Operated Equipment				-
396	Communication Equipment				-
397	Miscellaneous Equipment				-
398	Other Tangible Plant	3,448			-
Total Depreciable Wastewater Plant in Service		\$ 1,513,900	\$ 48,832	\$ -	\$ 48,832

* Specify nature of transaction.
Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (e+f-j) (k)
301	Organization	\$ -	\$ -	\$ -	\$ -	\$ 1,032
302	Franchises	-	-	-	-	-
354	Structures and Improvements	-	-	-	-	24,840
355	Power Generation Equipment	-	-	-	-	-
360	Collection Sewers - Force	-	-	-	-	164,230
361	Collection Sewers - Gravity	-	-	-	-	211,433
362	Special Collecting Structures	-	-	-	-	-
363	Services to Customers	-	-	-	-	166,516
364	Flow Measuring Devices	-	-	-	-	-
365	Flow Measuring Installations	-	-	-	-	-
366	Reuse Services	-	-	-	-	-
367	Reuse Meters and Meter Installations	-	-	-	-	-
370	Receiving Wells	-	-	-	-	-
371	Pumping Equipment	-	-	-	-	54,480
	Reuse Transmission and Distribution System	-	-	-	-	-
375	Distribution System	-	-	-	-	-
380	Treatment and Disposal Equipment	-	-	-	-	731,696
381	Plant Sewers	-	-	-	-	-
382	Outfall Sewer Lines	-	-	-	-	144,908
389	Other Plant Miscellaneous Equipment	-	-	-	-	3,698
390	Office Furniture and Equipment	-	-	-	-	-
391	Transportation Equipment	-	-	-	-	56,098
392	Stores Equipment	-	-	-	-	-
393	Tools, Shop and Garage Equipment	-	-	-	-	-
394	Laboratory Equipment	-	-	-	-	356
395	Power Operated Equipment	-	-	-	-	-
396	Communication Equipment	-	-	-	-	-
397	Miscellaneous Equipment	-	-	-	-	-
398	Other Tangible Plant	-	-	-	-	3,448
Total Depreciable Wastewater Plant in Service						\$ 1,562,733

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Installation	7	\$150	1,050
			-
Total Credits			\$ 1,050

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 443,379
Debits during the year:	
Accruals charged to Account 272	\$ 15,125
Other debits (specify):	
Total debits	\$ 15,152
Credits during the year (specify):	
	\$
Total credits	\$ -
Balance end of year	\$ 458,531

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues	23		12,418
521.2	Commercial Revenues			
521.3	Industrial Revenues			
521.4	Revenues From Public Authorities			
521.5	Multiple Family Dwelling Revenues			
521.6	Other Revenues			
521	Total Flat Rate Revenues	23	-	\$ 12,418
Measured Revenues:				
522.1	Residential Revenues	293		148,893
522.2	Commercial Revenues	3		1,951
522.3	Industrial Revenues			
522.4	Revenues From Public Authorities			
522.5	Multiple Family Dwelling Revenues	6		55,354
522	Total Measured Revenues	302	-	\$ 206,198
523	Revenues From Public Authorities			
524	Revenues From Other Systems			
525	Interdepartmental Revenues			
Total Wastewater Sales		325	-	\$ 218,616
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues			\$
531	Sale of Sludge			
532	Forfeited Discounts			
534	Rents From Wastewater Property			
535	Interdepartmental Rents			
536	Other Wastewater Revenues (Including Allowance for Funds Prudently Invested or AFPI)			20,799
Total Other Wastewater Revenues				\$ 20,799

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.
521.1 includes accruals

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY Aquarina Utilities, Inc. / Brevard

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	_____	_____	\$ _____ -
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	_____	_____	\$ _____ -
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ _____ -
Total Wastewater Operating Revenues				\$ <u>239,415</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY: Aquarina Utilities, Inc. / Brevard

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 100,714	\$ 12,589	\$ 12,589	\$ 12,589	\$ 12,589	\$ 12,589	\$ 12,589
703	Salaries and Wages - Officers, Directors and Majority Stockholders							
704	Employee Pensions and Benefits	167	21	21	21	21	21	21
710	Purchased Sewage Treatment Sludge Removal Expense	18,810					18,810	
715	Purchased Power	16,065					16,065	
716	Fuel for Power Purchased	275					275	
718	Chemicals	721					721	
720	Materials and Supplies	7,505	1,876	1,876			1,876	1,876
731	Contractual Services-Engineering							
732	Contractual Services - Accounting	6,869						
733	Contractual Services - Legal	335						
734	Contractual Services - Mat. Fees	18,609						
735	Contractual Services - Testing	1,196					1,196	
736	Contractual Services - Other	36,344	6,608	3,304	6,608	3,304	6,608	3,304
741	Rental of Building/Real Property	4,000					4,000	
742	Rental of Equipment	1,600						
750	Transportation Expenses	2,984						
756	Insurance - Vehicle	995						
757	Insurance - General Liability	2,011						
758	Insurance - Workman's Comp.							
759	Insurance - Other							
760	Advertising Expense							
766	Regulatory Commission Expenses - Amortization of Rate Case Expense							
767	Regulatory Commission Exp.-Other							
770	Bad Debt Expense		982	491	982	491	982	491
775	Miscellaneous Expenses	5,404						
	Total Wastewater Utility Expenses	\$ 224,606	\$ 22,077	\$ 18,282	\$ 20,200	\$ 16,405	\$ 63,145	\$ 18,282

S-10(a)
GROUP 1

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ 12,589	12,589				
703	Salaries and Wages - Officers, Directors and Majority Stockholders						
704	Employee Pensions and Benefits	21	21				
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		6,869				
732	Contractual Services - Accounting		335				
733	Contractual Services - Legal		18,609				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing		6,608				
736	Contractual Services - Other						
741	Rental of Building/Real Property		1,600				
742	Rental of Equipment		2,984				
750	Transportation Expenses		995				
756	Insurance - Vehicle		2,011				
757	Insurance - General Liability						
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses	491	491				
Total Wastewater Utility Expenses		\$ 13,101	\$ 53,113	\$ -	\$ -	\$ -	\$ -

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	293	293
5/8"	Displacement	1.0	10	10
3/4"	Displacement	1.5		0
1"	Displacement	2.5	5	13
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0	8	64
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				380

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

8,993,160		=		78
Totals Gallons Treated	/365 days) / 316 SFR			

UTILITY NAME: Aquarina Utilities, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	<u>.99 mgd</u>	<u>_____</u>	<u>_____</u>
Basis of Permit Capacity (1)	<u>AADF</u>	<u>_____</u>	<u>_____</u>
Manufacturer	<u>Schreiber</u>	<u>_____</u>	<u>_____</u>
Type	<u>Extended Air / Activated Sludge</u>	<u>_____</u>	<u>_____</u>
Hydraulic Capacity	<u>.99 mgd</u>	<u>_____</u>	<u>_____</u>
Average Daily Flow	<u>.398 mgd</u>	<u>_____</u>	<u>_____</u>
Total Gallons of Wastewater Treated	<u>15,317,788</u>	<u>_____</u>	<u>_____</u>
Method of Effluent Disposal	<u>Drain Field</u>	<u>_____</u>	<u>_____</u>

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

UTILITY NAME: Aquarina Utilities, Inc.

SYSTEM NAME / COUNTY : Aquarina Utilities, Inc. / Brevard

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.	
1. Present number of ERCs* <u>now being served</u>	<u>78</u>
2. Maximum number of ERCs* <u>which can be served</u>	<u>354</u>
3. Present system connection capacity (in ERCs*) using <u>existing lines</u>	<u>354</u>
4. Future connection capacity (in ERCs*) upon service area <u>buildout</u>	<u>550</u>
5. Estimated annual increase in <u>ERCs*</u>	<u>11</u>
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system <u>None</u>	
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. <u>N/A</u>	
8. If the utility does not engage in reuse, has a reuse feasibility study been <u>completed?</u> <u>Unknown</u>	
If so, when? <u>Unknown. System designed and permitted for reuse at flows > 1 mgd</u>	
9. Has the utility been required by the DEP or water management district to implement reuse? <u>No</u>	
If so, what are the utility's plans to comply with this <u>requirement?</u>	
10. When did the company last file a capacity analysis report with the DEP? <u>9/2012</u>	
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been <u>approved by DEP?</u> <u>N/A</u>	
c. When will construction <u>begin?</u> <u>N/A</u>	
d. Attach plans for funding the required upgrading. <u>N/A</u>	
e. Is this system under any Consent Order with DEP? <u>No</u>	
12. Department of Environmental <u>Protection ID #</u> <u>FLA 010352-005-DW31</u>	

* An ERC is determined based on the calculation on S-11.

Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations

YEAR OF REPORT December 31, 2021

UTILITY NAME: Aquarina Utilities, Inc.

(A)	(B)	(C)	(D)
Accounts	Gross Wastewater Revenues per Sch S-9	Gross Wastewater Revenues per RAF Return	Difference (B)-(C)
Gross Revenues:			
Total Flat-Rate Revenues	12,418	12,418	0
Total Measured Revenues	206,198	206,198	0
Revenues from Public Authorities	0		
Revenues from Other Systems	0		
Interdepartmental Revenues	0		
Total Other Wastewater Revenues	20,799	20,533	266
Reclaimed Water Sales			
Total Wastewater Operating Revenue	239,415	239,149	266
Less: Expense for Purchased Wastewater from FPSC Regulated Utility			
Net Wastewater Operating Revenues	239,415	239,149	266
Reconciliation:			
	Initial Connection Fee not included:		
		Commercial Building Corp	76
		Phoenix Park Constructon	190
		\$	266
Instructions:			
For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).			