

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

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ANNUAL REPORT

OF

CAP UTILITIES, LLC

Exact Legal Name of Respondent

WS955-17-AR

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2017

Form PSC/ECR 006-W (Rev. 12/99)

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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REPORT OF
CAP UTILITIES, LLC
(EXACT NAME OF UTILITY)

3500 W. Lantana Road, Lantana, FL 33462	Palm Beach	
Mailing Address	Street Address	County
Telephone Number (813) 999-8990	Date Utility First Organized	November, 2011
Fax Number (813) 644-6952	E-mail Address	accounting@cal-am.com
Sunshine State One-Call of Florida, Inc. Member I	CA2104	

Check the business entity of the utility as filed with the Internal Revenue Service:

☐ Individual
 ☐ Sub Chapter S Corporation
 ☐ 1120 Corporation
 ☒ Partnership

Name, Address and phone where records are located: 3500 W. Lantana Road, Lantana, FL 33462

Name of subdivisions where services are provided: Palm Breezes Club

CONTACTS:

Name	Title	Principle Business Address	Salary Charged Utility
Person to send correspondence: Ryan Brower	Regional Manager	3500 W Lantana Road, Lantana FL 33462	
Person who prepared this report: Deborah D. Swain	Milian, Swain & Associates, Inc.	2025 SW 32nd Ave Miami, FL 33145	
Officers and Managers: Cory S Sukert	President, Cal-Am Properties	385 Clinton Street Costa Mesa CA 92626	\$ N/A
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principle Business Address	Salary Charged Utility
Cal-Am Properties, Inc.	100 %	385 Clinton Street Costa Mesa CA 92626	\$ N/A
			\$
			\$
			\$

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT
December 31, 2017

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 56,796	58,532	\$	\$ 115,328
Commercial_____		7,061	5,209		12,270
Industrial_____					
Multiple Family_____					
Guaranteed Revenues_____					
Other - Miscellaneous		43	43		87
Total Gross Revenue_____		\$ 63,901	\$ 63,784	\$	\$ 127,685
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 88,894	\$ 71,423	\$	\$ 160,317
Depreciation Expense_____	F-5	2,005	6,313		8,318
CIAC Amortization Expense_____	F-8	(984)	(372)		(1,356)
Taxes Other Than Income_____	F-7	3,398	3,392		6,790
Income Taxes_____	F-7				
Total Operating Expense		\$ 93,313	80,756		\$ 174,069
Net Operating Income (Loss)		\$ (29,412)	\$ (16,972)	\$	\$ (46,384)
Other Income:					
Nonutility Income_____		\$		\$	\$ -
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$		\$	\$ -
Interest Expense_____					
Acquisition Adj Amort Exp		108	(10)		98
Net Income (Loss)		\$ (29,304)	\$ (16,982)	\$	\$ (46,286)

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT
December 31, 2017

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 305,003	\$ 305,003
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	241,523	233,205
Net Utility Plant -----		\$ 63,480	\$ 71,798
Cash -----		4,533	11,402
Customer Accounts Receivable (141) -----		21,541	25,506
Other Assets (Specify): -----			
Utility Deposit (City of Lake Worth) -----		9,052	9,052
Acquisition Adjustment -----		(2,741)	(2,741)
Amortization Acquisition Adjustment -----		588	490

Total Assets -----		\$ 96,454	\$ 115,507
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	0	0
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		77,500	77,500
Retained Earnings (215) -----	F-6	(190,230)	(143,940)
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ (112,730)	\$ (66,440)
Long Term Debt (224) -----	F-6	\$ 0	\$ 0
Accounts Payable (231) -----		15,189	16,737
Notes Payable (232) -----		190,500	158,000
Customer Deposits (235) -----			
Accrued Taxes (236) -----	F-7		2,360
Other Liabilities (Specify) -----			
Rounding -----			
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	3,495	4,851
Total Liabilities and Capital -----		\$ 96,454	\$ 115,507

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT
December 31, 2017

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service -----	\$ 118,810	\$ 186,193	\$ _____	\$ 305,003
Construction Work in -----	_____	_____	_____	_____
Other (Specify) (rounding) _____ _____	_____ _____	_____ _____	_____ _____	_____ _____
Total Utility Plant_____	\$ 118,810	\$ 186,193	\$ 0	\$ 305,003

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year_____	\$ 102,324	\$ 130,881	\$ _____	\$ 233,205
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account____	\$ 2,005	\$ 6,313	\$ _____	\$ 8,318
Other _____ _____	_____ _____	_____ _____	_____ _____	_____ _____
Total Credits_____	\$ 2,005	\$ 6,313	\$ 0	\$ 8,318
<u>Deduct Debits During Year:</u>				
Book cost of plant retired_____	\$ _____	_____	\$ _____	\$ 0
Cost of removal_____	_____	_____	_____	_____
Other _____0	_____0	_____	_____	_____0
Total Debits_____	\$ 0	\$ 0	\$ 0	\$ 0
Balance End of Year_____	\$ 104,329	\$ 137,194	\$ 0	\$ 241,523

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT
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CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	N/A
Shares authorized _____	_____	N/A
Shares issued and outstanding _____	_____	N/A
Total par value of stock issued _____	_____	N/A
Dividends declared per share for year _____	N/A	N/A

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ (143,940)
Changes during the year (Specify):		
Prior Year adjustments (rounding)		(3)
Balance transferred from Income Statement _____	_____	(46,286)
Rounding _____	_____	(1)
Balance end of year _____	\$ _____	\$ (190,230)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT
December 31, 2017

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax_	\$	\$	\$	\$
State income Tax_				
Taxes Other Than Income:				
State ad valorem tax_				
Local property tax_	220	220		441
Regulatory assessment fee_	2,874	2,868		5,742
Other (Specify) Payroll_	304	304		608
Total Tax Expense_	\$ 3,398	\$ 3,392	\$ 0	\$ 6,790

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Milian Swain & Associates	\$ 1,419	1,419	Prepared Annual Report
Park Billing Company	\$ 1,029	1,029	Provided Billing Services
Cal-AM Properties	\$ 6,000	6,000	Provided Accounting Services

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT
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CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 28,774	11,010	\$ 39,784
2) Add credits during year_____	\$ _____	_____	\$ _____
3) Total_____	28,774	11,010	39,784
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	28,774	11,010	39,784
6) Less Accumulated Amortization_____	(27,741)	(8,548)	(36,289)
7) Net CIAC_____	\$ 1,033	\$ 2,462	\$ 3,495

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Sub-total_____			\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
_____	_____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ (26,757)	\$ (8,176)	(34,933)
Add Credits During Year:_____	(984)	(372)	(1,356)
Adjustments_____	_____	_____	0
Deduct Debits During Year:_____	_____	_____	0
Balance End of Year (Must agree with line #6 above.)	\$ (27,741)	\$ (8,548)	\$ (36,289)

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT
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SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ <u>N/A</u>	<u>100.00</u> %		<u>N/A</u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT
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SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ <u>N/A</u>

(1) Explain below all adjustments made in Column (e):

NO AFUDC CHARGED DURING THE YEAR.

WATER OPERATING SECTION

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT
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WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ 7,698	\$ _____	\$ _____	\$ 7,698
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	_____
304	Structures and Improvements_____	_____	_____	_____	_____
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	_____	_____	_____	_____
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	_____	_____	_____	_____
320	Water Treatment Equipment_____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	_____
331	Transmission and Distribution Lines_____	50,778	_____	_____	50,778
333	Services_____	23,043	_____	_____	23,043
334	Meters and Meter Installations_____	25,811	_____	_____	25,811
335	Hydrants_____	11,058	_____	_____	11,058
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
340	Office Furniture and Equipment_____	0	_____	_____	0
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	422	_____	_____	422
	Total Water Plant_____	\$ 118,810	\$ 0	\$ 0	\$ 118,810 *

* This amount should tie to sheet F-5.

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT
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ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)**	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
301	Organization	40.0	%	2.50 %	\$ 7,698	\$	\$	\$ 7,698
304	Structures and Improvements		%	%				
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs		%	%				
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains	38.0	%	2.63 %	37,612		1,335	38,947
333	Services	35.0	%	2.86 %	20,060		659	20,719
334	Meter & Meter Installations	17.0	%	5.88 %	25,811			25,811
335	Hydrants	40.0	%	2.50 %	11,058			11,058
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment		%	%				
340	Office Furniture and Equipment	6.0	%	16.67 %	-			-
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
	Other - Organization	40.0	%	2.50 %	85		11	96
	Totals				\$ 102,324	\$ -	\$ 2,005	\$ 104,329 *

* This amount should tie to Sheet F-5.

** Rounding

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT
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WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ 3,840
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	
604	Employee Pensions and Benefits	463
610	Purchased Water	69,421
615	Purchased Power	
616	Fuel for Power Production	
618	Chemicals	
620	Materials and Supplies	4,426
630	Contractual Services:	
	Billing	1,029
	Professional	
	Other	1,419
	Accounting Services	6,000
640	Rents	
650	Transportation Expense	
655	Insurance Expense	
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	
670	Bad Debt Expense	
675	Miscellaneous Expenses	2,297
	Total Water Operation And Maintenance Expense	\$ 88,894 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
Residential Service					
5/8"	D	1.0	189	189	189
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	1	1	1
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			190	190	190

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT
December 31, 2017

PUMPING AND PURCHASED WATER STATISTICS

	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
(a)	(b)	(c)	(d)	(e)	(f)
January_____	703	_____	_____	703	582
February_____	583	_____	_____	583	697
March_____	567	_____	_____	567	445
April_____	510	_____	_____	510	431
May_____	571	_____	_____	571	472
June_____	702	_____	_____	702	498
July_____	714	_____	_____	714	798
August_____	499	_____	_____	499	444
September_____	638	_____	_____	638	558
October_____	622	_____	_____	622	543
November_____	516	_____	_____	516	484
December_____	610	_____	_____	610	573
Total for Year_____	7,235	_____	_____	7,235	6,525

If water is purchased for resale, indicate the following:

Vendor City of Lake Worth

Point of delivery 3500 W. Lantana Road, Lantana FL 33462

If water is sold to other water utilities for redistribution, list names of such utilities below:

Not applicable

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
Poly	8"	2,085	_____	_____	2,085
PVC	6"	7,140	_____	_____	7,140
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT
December 31, 2017

SYSTEM NAME: _____

WELLS AND WELL PUMPS **N/A**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	_____	_____	_____	_____
Types of Well Construction and Casing _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	_____	_____	_____	_____
Diameters of Wells _____	_____	_____	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	_____	_____	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	_____	_____	_____	_____
Capacity of Tank _____	_____	_____	_____	_____
Ground or Elevated _____	_____	_____	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT
December 31, 2017

SOURCE OF SUPPLY

N/A

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	_____	_____	_____
Type of Source_____	_____	_____	_____

WATER TREATMENT FACILITIES

N/A

List for each Water Treatment Facility:			
Type_____	_____	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	_____	_____	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	_____	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____

UTILITY NAME: CAP UTILITIES, LLC.

SYSTEM NAME: _____

YEAR OF REPORT
December 31, 2017

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. 43
2. Maximum number of ERCs * which can be served. 43
3. Present system connection capacity (in ERCs *) using existing lines. 43
4. Future connection capacity (in ERCs *) upon service area buildout. 43
5. Estimated annual increase in ERCs *. 0

6. Is the utility required to have fire flow capacity? 6" - 8" Fire hydrants with valve and box
If so, how much capacity is required? _____

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None

9. When did the company last file a capacity analysis report with the DEP? N/A. This is a consecutive system. Water is purchased for resale from the City of Lake Worth.

10. If the present system does not meet the requirements of DEP rules, submit the following:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? _____

c. When will construction begin? _____

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? _____

11. Department of Environmental Protection ID # N/A This is a non-regulated consecutive system and does not require a DEP ID #

12. Water Management District Consumptive Use Permit # N/A. This is a consecutive system. Water is purchased for resale from the City of Lake Worth

a. Is the system in compliance with the requirements of the CUP? _____

b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER OPERATING SECTION

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT
December 31, 2017

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ 7,698	\$ _____	\$ _____	\$ 7,698
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	_____	_____	_____	_____
354	Structures and Improvements_____	8,505	_____	_____	8,505
355	Power Generation Equipment_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	120,149	_____	_____	120,149
361	Collection Sewers - Gravity_____	29,068	_____	_____	29,068
362	Special Collecting Structures_____	20,773	_____	_____	20,773
363	Services to Customers_____	_____	_____	_____	_____
364	Flow Measuring Devices_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	_____	_____	_____	_____
371	Pumping Equipment_____	_____	_____	_____	_____
380	Treatment and Disposal Equipment_____	_____	_____	_____	_____
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
390	Office Furniture and Equipment_____	_____	_____	_____	0
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ 186,193	\$ 0	\$ 0	\$ 186,193 *

* This amount should tie to sheet F-5.

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT
December 31, 2017

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)**	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
351	Organization	40.0	%	2.50 %	\$ 3,842	\$	192	\$ 4,034
354	Structures and Improvements	22.0	%	4.55 %	2,324		387	2,711
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force	27.0	%	3.70 %	92,358		4,446	96,804
361	Collection Sewers - Gravity	40.0	%	2.50 %	26,446		727	27,173
362	Special Collecting Structures	37.0	%	2.70 %	5,912		561	6,473
363	Services to Customers		%	%				
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment		%	%				
380	Treatment and Disposal Equipment		%	%				
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment	6.0	%	16.67 %				-
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
	Other - Organization		%	%				
	Totals				\$ 130,881	\$ -	\$ 6,313	\$ 137,195 *

* This amount should tie to Sheet F-5.

** Rounding

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT
December 31, 2017

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ 3,840
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	463
710	Purchased Wastewater Treatment	50,915
711	Sludge Removal Expense	
715	Purchased Power	1,078
716	Fuel for Power Production	
718	Chemicals	
720	Materials and Supplies	4,382
730	Contractual Services:	
	Billing	1,029
	Professional	
	Other	1,419
	Accounting Services	6,000
740	Rents	
750	Transportation Expense	
755	Insurance Expense	
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	
775	Miscellaneous Expenses	2,297
	Total Wastewater Operation And Maintenance Expense	\$ 71,423 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Meter Equivalents (c x e) (f)
Residential Service					
All meter sizes	D	1.0	189	189	189
General Service					
5/8"	D	1.0	1	1	1
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
Total			190	190	190

** D = Displacement
C = Compound
T = Turbine

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT
December 31, 2017

PUMPING EQUIPMENT

Lift Station Number_____	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
Year installed_____	_____	_____	_____	_____	_____
Rated capacity_____	_____	_____	_____	_____	_____
Size_____	_____	_____	_____	_____	_____
Power:	_____	_____	_____	_____	_____
Electric_____	_____	_____	_____	_____	_____
Mechanical_____	_____	_____	_____	_____	_____
Nameplate data of motor_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches)_____	4"	_____	_____	_____	_____
Type (PVC, VCP, etc.)_____	PVC	_____	_____	_____	_____
Average length_____	15"	_____	_____	_____	_____
Number of active service connections_____	_____	_____	_____	_____	_____
Beginning of year_____	190	_____	_____	_____	_____
Added during year_____	_____	_____	_____	_____	_____
Retired during year_____	_____	_____	_____	_____	_____
End of year_____	190	_____	_____	_____	_____
Give full particulars concerning inactive connections_____	N/A	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains		
Size (inches)_____	8"	8"	8"	_____	_____	_____	_____
Type of main_____	_____	_____	_____	_____	_____	_____	_____
Length of main (nearest foot)_____	0' - 6'	6' - 8'	8' - 10'	_____	_____	_____	_____
Beginning of year_____	3,010	2,554	404	_____	_____	_____	_____
Added during year_____	_____	_____	_____	_____	_____	_____	_____
Retired during year_____	_____	_____	_____	_____	_____	_____	_____
End of year_____	3,010	2,554	404	_____	_____	_____	_____

MANHOLES

Size (inches)_____	8"	8"	8"	_____
Type of Manhole_____	_____	_____	_____	_____
Number of Manholes:	_____	_____	_____	_____
Beginning of year_____	16	7	2	_____
Added during year_____	_____	_____	_____	_____
Retired during year_____	_____	_____	_____	_____
End of Year_____	16	7	2	_____

UTILITY NAME: CAP UTILITIES, LLC.

SYSTEM NAME: _____

YEAR OF REPORT
December 31, 2017

TREATMENT PLANT NONE

Manufacturer_____	_____	_____	_____
Type_____	_____	_____	_____
"Steel" or "Concrete"_____	_____	_____	_____
Total Permitted Capacity_____	_____	_____	_____
Average Daily Flow_____	_____	_____	_____
Method of Effluent Disposal_____	_____	_____	_____
Permitted Capacity of Disposal_____	_____	_____	_____
Total Gallons of Wastewater treated_____	_____	_____	_____

MASTER LIFT STATION PUMPS NONE

Manufacturer_____	_____	_____	_____	_____	_____	_____
Capacity (GPM's)_____	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer_____	_____	_____	_____	_____	_____	_____
Horsepower_____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS NONE

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	_____	_____	_____
February_____	_____	_____	_____
March_____	_____	_____	_____
April_____	_____	_____	_____
May_____	_____	_____	_____
June_____	_____	_____	_____
July_____	_____	_____	_____
August_____	_____	_____	_____
September_____	_____	_____	_____
October_____	_____	_____	_____
November_____	_____	_____	_____
December_____	_____	_____	_____
Total for year_____	_____	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: _____
City of Lake Worth _____

UTILITY NAME: CAP UTILITIES, LLC.

SYSTEM NAME: _____

YEAR OF REPORT
December 31, 2017

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. 54
2. Maximum number of ERCs* which can be served. 54
3. Present system connection capacity (in ERCs*) using existing lines 54
4. Future connection capacity (in ERCs*) upon service area buildout. 54
5. Estimated annual increase in ERCs*. 0
6. Describe any plans and estimated completion dates for any enlargements or improvements to this system
NONE
7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? NO
If so, when?
9. Has the utility been required by the DEP or water management district to implement reuse? NO
If so, what are the utility's plans to comply with this requirement?
10. When did the company last file a capacity analysis report with the DEP? N/A. This is a consecutive system. Wastewater is treated by the City of Lake Worth
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # N/A. This is a non-regulated consecutive system and does not require a DEP ID #

- * An ERC is determined based on one of the following methods:
- (a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 - (b) If no historical flow data are available use:
 $ERC = (\text{Total SFR gallons sold (omit 000/365 days/280 gallons per day)})$

UTILITY NAME: CAP UTILITIES, LLC.

YEAR OF REPORT
December 31, 2017

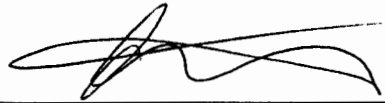
CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|---|--------------------------------|----|--|
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="checked" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. <input checked="checked" type="checkbox"/>	2. <input checked="checked" type="checkbox"/>	3. <input checked="checked" type="checkbox"/>	4. <input checked="checked" type="checkbox"/>
--	--	--	--



(signature of chief executive officer of the utility) *

1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>
--------------------------------	--------------------------------	--------------------------------	--------------------------------

(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: CAP Utilities, LLC

For the Year Ended December 31, 2017

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference 1 (b) - (c)
Gross Revenue:			
Residential	\$ 56,796.13	\$ 56,796.13	\$ -
Commercial	7,061.23	7,061.23	-
Industrial			-
Multiple Family			-
Guaranteed Revenues			-
Other (Late Fees)	43.40	43.40	-
Total Water Operating Revenue	\$ 63,900.76	\$ 63,900.76	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	\$ -	\$ -	\$ -
Net Water Operating Revenues	\$ 63,900.76	\$ 63,900.76	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: CAP Utilities, LLC

For the Year Ended December 31, 2017

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 58,532.13	\$ 58,532.13	\$ -
Commercial	5,208.63	5,208.63	-
Industrial			-
Multiple Family			-
Guaranteed Revenues			-
Other (Late Fees)	43.41	43.41	-
Total Wastewater Operating Revenue	\$ 63,784.17	\$ 63,784.17	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	\$ -	\$ -	\$ -
Net Wastewater Operating Revenues	\$ 63,784.17	\$ 63,784.17	\$ -
Explanations:			
Instructions: For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).			