

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION

2024 MAR -5 AM 7: 22

DIVISION OF
ACCOUNTS & FINANCE

CLASS "C"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

LP Waterworks, Inc.
Exact Legal Name of Respondent

620-W & 533-S
Certificate Number(s)

Submitted To The

STATE OF FLORIDA

OFFICIAL COPY
Public Service Commission
Do Not Remove From This Copy

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2023

Form PSC/AFD 006-W (Rev. 12/99)

Mail Date
2/29/24

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL SECTION

REPORT OF

LP WATERWORKS, INC.

(EXACT NAME OF UTILITY)

4939 CROSS BAYOU BLVD. NEW PORT RICHEY, FL 34652	205 Shoreline Dr. / 1525 US Hwy 27 S Lake Placid, FL 33862	HIGHLANDS
Mailing Address	Street Address	County

Telephone Number (727) 848-8292 Date Utility First Organized December 12, 2012

Fax Number (727) 848-7701 E-mail Address trendell@uswatercorp.net

Sunshine State One-Call of Florida, Inc. Member No. AU915

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 4939 Cross Bayou Blvd. New Port Richey, FL 34652
(727) 848-8292

Name of subdivisions where services are provided: Camp Florida Resort

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Troy Rendell</u>	<u>Vice President - Investor Owned Utilities</u>	<u>Same</u>	
Person who prepared this report: <u>Troy Rendell</u> <u>See Accountant's Compilation Report</u>	<u>Vice President - Investor Owned Utilities</u>	<u>Same</u>	
Officers and Managers: <u>Gary Deremer</u>	<u>President</u>	<u>Same</u>	\$ <u>12,600</u>
<u>Cecil Delcher</u>	<u>V. President</u>	<u>"</u>	\$ <u>0</u>
<u>Troy Rendell</u>	<u>Secretary</u>	<u>"</u>	<u>0</u>
<u>Joseph Gabay</u>	<u>Accounting Manager</u>	<u>"</u>	<u>0</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Gary Deremer</u>	<u>51%</u>	<u>Same</u>	\$ <u>12,600</u>
<u>Cecil Delcher</u>	<u>24%</u>	<u>"</u>	\$ <u>0</u>
<u>David B. Schultz, Sr.</u>	<u>15%</u>	<u>"</u>	\$ <u>0</u>
<u>Bradford Labella</u>	<u>5%</u>	<u>"</u>	\$ <u>0</u>
<u>Joseph Gabay</u>	<u>5%</u>	<u>"</u>	\$ <u>0</u>

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2023
--

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 35,281	\$ 2,937	\$ _____	\$ 38,218
Commercial_____		135,235	130,139	_____	265,374
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues__		_____	_____	_____	_____
Other (Misc Service Rev)_		2,569	_____	_____	2,569
Total Gross Revenue___		\$ 173,084	\$ 133,076	\$ _____	\$ 306,160
Operation Expense (Must tie to pages W-3 and S-3)					
	W-3				
	S-3	\$ 134,066	\$ 113,416	\$ _____	\$ 247,482
Depreciation Expense____	F-5	17,643	10,573	_____	28,216
CIAC Amortization Expense_	F-8	(7,105)	(2,171)	_____	(9,276)
Taxes Other Than Income__	F-7	11,707	6,686	_____	18,393
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 156,311	128,504	_____	\$ 284,815
Net Operating Income (Loss)		\$ 16,773	\$ 4,572	\$ _____	\$ 21,345
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Customer deposits		(2,196)	_____	_____	(2,196)
Amort of Tank Cleaning		(4,299)	_____	_____	(4,299)
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 10,278	\$ 4,572	\$ _____	\$ 14,850

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2023

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ <u>1,188,013</u>	\$ <u>1,171,928</u>
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	<u>859,352</u>	<u>843,629</u>
Net Utility Plant -----		\$ <u>328,661</u>	\$ <u>328,299</u>
Cash -----		<u>64,537</u>	<u>35,035</u>
Customer Accounts Receivable (141) -----		<u>37,188</u>	<u>41,714</u>
Other Assets (Specify): -----			
161 · Prepaid GL Ins		<u>705</u>	<u>649</u>
163 · Deposits		<u>1,905</u>	<u>1,905</u>
Deferred Rate Case Expense		<u> </u>	<u>1,000</u>
186.2 · Hydro Tank Rehab		<u>358</u>	<u>4,657</u>
Total Assets -----		\$ <u>433,354</u>	\$ <u>413,260</u>
Liabilities and Capital:			
Common Stock Issued (201) -----	F-6	<u>326,045</u>	<u>326,045</u>
Preferred Stock Issued (204) -----	F-6	<u> </u>	<u> </u>
Other Paid in Capital (211) -----		<u>142,376</u>	<u>142,376</u>
Retained Earnings (215) -----	F-6	<u>(264,692)</u>	<u>(279,541)</u>
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6	<u> </u>	<u> </u>
Total Capital -----		\$ <u>203,730</u>	\$ <u>188,881</u>
Long Term Debt (224) -----	F-6	<u> </u>	<u> </u>
Accounts Payable (231) -----		<u>7,532</u>	<u>110</u>
Notes Payable (232) -----		<u> </u>	<u> </u>
Customer Deposits (235) -----		<u>9,754</u>	<u>17,244</u>
Accrued Taxes (236) -----		<u> </u>	<u> </u>
Other Liabilities (Specify) -----			
241.2 · Accounting Fees		<u> </u>	<u> </u>
241.4 · General Liability Insurance		<u> </u>	<u> </u>
241.5 · Regulatory Assessment Fees		<u>18,223</u>	<u>16,785</u>
241.6 · Officers Salaries		<u>136,550</u>	<u>123,950</u>
Advances for Construction -----		<u> </u>	<u> </u>
Contributions in Aid of Construction - Net (271-272) -----	F-8	<u>57,564</u>	<u>66,290</u>
Total Liabilities and Capital -----		\$ <u>433,354</u>	\$ <u>413,260</u>

UTILITY NAME LP WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2023

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>706,438</u>	\$ <u>481,575</u>	\$ _____	\$ <u>1,188,013</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>706,438</u>	\$ <u>481,575</u>	\$ _____	\$ <u>1,188,013</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>475,553</u> *	\$ <u>368,076</u> *	\$ _____	\$ <u>843,629</u> *
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>17,643</u>	<u>10,573</u>	\$ _____	\$ <u>28,216</u>
Salvage _____	_____	_____	_____	_____
Other Credits (Retirements) Adjusting Entry to PSC order	_____	_____	_____	_____
Total Credits _____	\$ <u>17,643</u>	\$ <u>10,573</u>	\$ _____	\$ <u>28,216</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ <u>(10,169)</u>	\$ <u>(2,325)</u>	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ <u>(10,169)</u>	\$ <u>(2,325)</u>	\$ _____	\$ _____
Balance End of Year _____	\$ <u>483,028</u>	\$ <u>376,324</u>	\$ _____	\$ <u>859,352</u>

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2023

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	\$1	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	\$ 326,045	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____ -	\$ (279,541)
Changes during the year (Specify):		
Net income (Loss) for the year _____	_____	14,850
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____ -	\$ (264,692)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ 142,376
Changes during the year (Specify):		
Shareholder paid in capital _____	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ 142,376

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2023

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 270,845	92,400	\$ 363,245
2) Add credits during year_____	550		
	\$ 271,395	\$ -	\$ -
3) Total_____	271,395	92,400	363,245
4) Deduct charges during the year_____			
5) Balance end of year_____	271,395	92,400	363,245
6) Less Accumulated Amortization_____	230,436	75,795	306,231
7) Net CIAC_____	\$ 40,959	\$ 16,605	\$ 57,014

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
Main Extension	_____	\$ 500	\$ -
Connection Charge	_____	200	-
Meter Installation	_____	189	-
Move Meter at customer's request	2	175	350
Move Meter at customer's request	1	200	200
Total Credits During Year (Must agree with line # 2 above.)_____			\$ 550

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ 223,331	\$ 73,624	\$ 296,955
Add Debits During Year:_____	7,105	2,171	9,276
Deduct Credits During Year:_____			
Balance End of Year (Must agree with line #6 above.)	\$ 230,436	\$ 75,795	\$ 306,231

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME LP WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2023

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	%	_____ %
Preferred Stock	_____	_____ %	%	_____ %
Long Term Debt	_____	_____ %	%	_____ %
Customer Deposits	_____	_____ %	%	_____ %
Tax Credits - Zero Cost	_____	_____ %	%	_____ %
Tax Credits - Weighted Cost	_____	_____ %	%	_____ %
Deferred Income Taxes	_____	_____ %	%	_____ %
Other - Purchase Note (Explain)	_____	_____ %	%	_____ %
Total	\$ <u>_____ -</u>	<u>_____ %</u>		<u>_____ %</u>

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2023

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ 471	\$ _____	_____	\$ 471
302	Franchises_____	-	_____	_____	-
303	Land and Land Rights_____	27,412	_____	_____	27,412
304	Structures and Improvements_____	75,171	_____	_____	75,171
305	Collecting and Impounding Reservoirs_____	-	_____	_____	-
306	Lake, River and Other Intakes_____	-	_____	_____	-
307	Wells and Springs_____	41,707	_____	_____	41,707
308	Infiltration Galleries and Tunnels_____	-	_____	_____	-
309	Supply Mains_____	1,040	8,091	(6,068)	3,063
310	Power Generation Equipment_____	13,870	1,895	(736)	15,029
311	Pumping Equipment_____	2,085	3,850	_____	5,935
320	Water Treatment Equipment_____	43,796	3,089	(1,699)	45,186
330	Distribution Reservoirs and Standpipes_____	118,153	_____	_____	118,153
331	Transmission and Distribution Lines_____	214,824	2,671	(1,490)	216,005
333	Services_____	60,934	_____	_____	60,934
334	Meters and Meter Installations_____	79,370	236	(177)	79,429
335	Hydrants_____	5,364	_____	_____	5,364
336	Backflow Prevention Devices_____	1,874	_____	_____	1,874
339	Other Plant and Miscellaneous Equipment_____	-	_____	_____	-
340	Office Furniture and Equipment_____	698	_____	_____	698
341	Transportation Equipment_____	-	_____	_____	-
342	Stores Equipment_____	-	_____	_____	-
343	Tools, Shop and Garage Equipment_____	-	_____	_____	-
344	Laboratory Equipment_____	-	_____	_____	-
345	Power Operated Equipment_____	-	_____	_____	-
346	Communication Equipment_____	9,281	_____	_____	9,281
347	Miscellaneous Equipment_____	726	_____	_____	726
348	Other Tangible Plant_____	-	_____	_____	-
	Total Water Plant_____	\$ 696,776	\$ 19,831	\$ (10,169)	\$ 706,438

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2023

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	27	%	3.70	\$ 75,171	\$		\$ 75,171
305	Collecting and Impounding		%					
306	Reservoirs		%					
307	Lake, River and Other Intakes		%					
308	Wells and Springs	27	%	3.70	39,625		1,543	41,169
	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13	765	(6,068)	75	(5,229)
310	Power Generating Equipment	17	%	5.88	8,975	(736)	832	9,072
311	Pumping Equipment	17	%	5.88	(930)	-	188	(742)
320	Water Treatment Equipment		%		8,468	(1,699)	2,618	9,387
330	Distribution Reservoirs & Standpipes		%					
331	Trans. & Dist. Mains	33	%	3.03	41,855	-	3,580	45,435
333	Services	38	%	2.63	158,491	(1,490)	5,666	162,667
334	Meter & Meter Installations	35	%	2.86	54,106	-	1,741	55,847
335	Hydrants	17	%	5.88	74,688	(177)	274	74,785
336	Backflow Prevention Devices	40	%	2.50	4,392	-	134	4,526
339	Other Plant and Miscellaneous Equipment	10	%	10.00	1,874			1,874
340	Office Furniture and Equipment		%					
341	Transportation Equipment	15	%	6.67	698		3	701
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%		6,973		928	7,901
347	Miscellaneous Equipment		%		144		48	192
301	Intangible Plant	40	%	2.50	261		12	273
	Totals				\$ 475,553	\$ (10,169)	\$ 17,643	\$ 483,028 *

* This amount should tie to Sheet F-5.

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2023

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	6,300
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	2,984
616	Fuel for Power Production_____	_____
618	Chemicals_____	665
620	Materials and Supplies_____	_____
630	Contractual Services:	
632	Accounting_____	250
633	Legal_____	150
635	Testing_____	_____
636	Professional_____	121,780
640	Rents_____	_____
650	Transportation Expense_____	_____
655	Insurance Expense_____	952
666	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	1,000
670	Bad Debt Expense_____	(1,959)
675	Miscellaneous Expenses_____	1,944
	Total Water Operation And Maintenance Expense_____	\$ <u>134,066</u> *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	440	424	424
3/4"	D	1.5	0	2	3
1"	D	2.5			0
1 1/2"	D,T	5.0	0	1	5
General Service					
5/8"	D	1.0	10	14	14
3/4"	D	1.5	0	0	0
1"	D	2.5	4	3	7.5
1 1/2"	D,T	5.0	2	2	10
2"	D,C,T	8.0	3	3	24
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)	Fireflow 6"	4.17	1	1	4.17
** D = Displacement C = Compound T = Turbine					
Total			<u>460</u>	<u>450</u>	<u>491.67</u>

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2023
--

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_____	_____	1,137	226	911	889
February_____	_____	1,108	21	1,088	916
March_____	_____	1,244	28	1,217	1,136
April_____	_____	886	221	666	1,020
May_____	_____	748	37	711	688
June_____	_____	654	6	647	622
July_____	_____	956	242	714	422
August_____	_____	727	7	720	962
September_____	_____	766	16	751	344
October_____	_____	1,006	237	768	642
November_____	_____	808	24	784	648
December_____	_____	939	62	877	754
Total for Year_____	-	<u>10,980</u>	<u>1,127</u>	<u>9,853</u>	<u>9,043</u>

If water is purchased for resale, indicate the following:

Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	8"	2,790	_____	_____	2,790
PVC	6"	9,440	_____	_____	9,440
PVC	4"	1,660	_____	_____	1,660
PVC	3"	2,818	_____	_____	2,818
PVC	2"	920	_____	_____	920
PVC	1"	9,258	_____	_____	9,528
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2023

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1989	Unknown	_____	_____
Types of Well Construction and Casing _____	10"/8"	6"/4"	_____	_____
_____	_____	_____	_____	_____
Depth of Wells _____	1780	Unknown	_____	_____
Diameters of Wells _____	10"	6"	_____	_____
Pump - GPM _____	_____	_____	_____	_____
Motor - HP _____	50	25	_____	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	_____	_____	_____	_____
Auxiliary Power _____	N/A	N/A	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	Steel	_____	_____
Capacity of Tank _____	15,000	15,000	_____	_____
Ground or Elevated _____	Ground	Ground	_____	_____

HIGH SERVICE PUMPING N/A

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
Pumps				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2023

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	175,200	175,200	_____
Type of Source_____	Ground	Ground	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	_____	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)_____	175,200	175,200	_____
High service pumping	_____	_____	_____
Gallons per minute_____	_____	_____	_____
Reverse Osmosis_____	_____	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	_____	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection	_____	_____	_____
Chlorinator__ (Gas)	Superior	Superior	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	N/A	_____	_____

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2023

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 500
2. Maximum number of ERCs * which can be served. _____ 500
3. Present system connection capacity (in ERCs *) using existing lines. _____ 491.67
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 500
5. Estimated annual increase in ERCs *. _____ 2
6. Is the utility required to have fire flow capacity? _____ No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
No additional planned items at this time.
9. When did the company last file a capacity analysis report with the DEP? ___ N/A
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # _____ 6280304
12. Water Management District Consumptive Use Permit # . 209490.003
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31,2023

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ 400	\$ _____	_____	\$ 400
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	36,000	_____	_____	36,000
354	Structures and Improvements_____	44,352	_____	_____	44,352
355	Power Generation Equipment_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	11,557	3,079	_____	14,636
361	Collection Sewers - Gravity_____	161,608	_____	_____	161,608
362	Special Collecting Structures_____	1,040	_____	_____	1,040
363	Services to Customers_____	111,860	_____	_____	111,860
364	Flow Measuring Devices_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	8,236	_____	_____	8,236
371	Pumping Equipment_____	9,391	3,278	(1,987)	10,682
380	Treatment and Disposal Equipment_____	89,117	2,391	(338)	91,170
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
390	Office Furniture and Equipment_____	645	_____	_____	645
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	947	_____	_____	947
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ 475,152	\$ 8,748	\$ _____	\$ 481,575 *

* This amount should tie to sheet F-5.

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2023

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements	27	%	3.70 %	\$ 44,352	\$	62	\$ 44,413
355	Power Generation Equipment		%	%			-	
360	Collection Sewers - Force	27	%	3.70 %	11,557			11,557
361	Collection Sewers - Gravity	40	%	2.50 %	119,880		4,040	123,921
362	Special Collecting Structures	37	%	2.70 %	660		28	688
363	Services to Customers	35	%	2.86 %	104,675		3,196	107,871
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%	2,004		329	2,333
371	Pumping Equipment	15	%	6.67 %	(5,856)	(1,987)	2,802	(5,041)
380	Treatment and Disposal Equipment	15	%	6.67 %	89,117	(338)	63	88,843
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment	15	%	6.67 %	538		43	581
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment	15	%	6.67 %	951		(1)	950
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
351	Intangible Plant	40	%	2.50 %	198		10	208
	Totals				\$ 368,076 **	\$ (2,325)	\$ 10,573	\$ 376,324 *

* This amount should tie to Sheet F-5.

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2023

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	6,300
704	Employee Pensions and Benefits	
710	Purchased Wastewater Treatment	
711	Sludge Removal Expense	
715	Purchased Power	8,570
716	Fuel for Power Production	
718	Chemicals	2,450
720	Materials and Supplies	
730	Contractual Services:	
732	Accounting	250
733	Legal	150
736	Professional	94,549
	Other	
740	Rents	
750	Transportation Expense	
755	Insurance Expense	952
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	
770	Bad Debt Expense	121
775	Miscellaneous Expenses	75
	Total Wastewater Operation And Maintenance Expense	\$ 113,416 *

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of ter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	384	377	377
General Service					
5/8"	D	1.0	30	10	10
3/4"	D	1.5			0
1"	D	2.5	1	1	2.5
1 1/2"	D,T	5.0	2	2	10
2"	D,C,T	8.0			0
3"	D	15.0			0
3"	C	16.0			0
3"	T	17.5			0
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		
			417	390	399.5

UTILITY NAME: _____ LP WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2023

PUMPING EQUIPMENT

Lift Station Number _____	1	_____	_____	_____	_____	_____
Make or Type and nameplate data on pump _____	HYDROMATIC	_____	_____	_____	_____	_____
Year installed _____	2014	_____	_____	_____	_____	_____
Rated capacity _____	80GPM	_____	_____	_____	_____	_____
Size _____	10 HP	_____	_____	_____	_____	_____
Power:						
Electric _____	230/30	_____	_____	_____	_____	_____
Mechanical _____	_____	_____	_____	_____	_____	_____
Nameplate data of motor _____	_____	_____	_____	_____	_____	_____

SERVICE CONNECTIONS

Size (inches) _____	3"	_____	_____	_____	_____	_____
Type (PVC, VCP, etc.) _____	PVC	_____	_____	_____	_____	_____
Average length _____	20'	_____	_____	_____	_____	_____
Number of active service connections _____	392	_____	_____	_____	_____	_____
Beginning of year _____	392	_____	_____	_____	_____	_____
Added during year _____	0	_____	_____	_____	_____	_____
Retired during year _____	0	_____	_____	_____	_____	_____
End of year _____	392	_____	_____	_____	_____	_____
Give full particulars concerning inactive connections _____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches) _____	4"/6"/8"	_____	_____	_____	4"	_____	_____	_____
Type of main _____	PVC	_____	_____	_____	PVC	_____	_____	_____
Length of main (nearest foot) _____	9313	_____	_____	_____	918	_____	_____	_____
Beginning of year _____	9313	_____	_____	_____	918	_____	_____	_____
Added during year _____	0	_____	_____	_____	0	_____	_____	_____
Retired during year _____	0	_____	_____	_____	0	_____	_____	_____
End of year _____	9313	_____	_____	_____	918	_____	_____	_____

MANHOLES

Size (inches) _____	36	_____	_____	_____
Type of Manhole _____	CONCRETE	_____	_____	_____
Number of Manholes:				
Beginning of year _____	47	_____	_____	_____
Added during year _____	0	_____	_____	_____
Retired during year _____	0	_____	_____	_____
End of Year _____	47	_____	_____	_____

UTILITY NAME: _____ LP WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31,2023

SYSTEM NAME: _____

TREATMENT PLANT

Manufacturer_____	MARLOF	_____	_____
Type_____	AERATION	_____	_____
"Steel" or "Concrete"_____	CONCRETE	_____	_____
Total Permitted Capacity_____	50,000 GAL	_____	_____
Average Daily Flow_____	10,205	_____	_____
Method of Effluent Disposal_____	PONDS	_____	_____
Permitted Capacity of Disposal_____	_____	_____	_____
Total Gallons of Wastewater treated_____	3,725,000	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	HYDROMATIC	_____	_____	_____	_____
Capacity (GPM's)_____	80	_____	_____	_____	_____
Motor:					
Manufacturer_____	HYDROMATIC	_____	_____	_____	_____
Horsepower_____	10 HP	_____	_____	_____	_____
Power (Electric or Mechanical)_____	ELECTRIC	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	631,000	_____	631,000
February_____	508,000	_____	508,000
March_____	479,000	_____	479,000
April_____	283,000	_____	283,000
May_____	158,000	_____	158,000
June_____	165,000	_____	165,000
July_____	165,000	_____	165,000
August_____	164,000	_____	164,000
September_____	293,000	_____	293,000
October_____	283,000	_____	283,000
November_____	223,000	_____	223,000
December_____	373,000	_____	373,000
Total for year_____	3,725,000	_____	3,725,000

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2023

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present number of ERCs* now being served. _____ 402.5
- 2. Maximum number of ERCs* which can be served. _____ 178.57
- 3. Present system connection capacity (in ERCs*) using existing lines. _____ 399.5
- 4. Future connection capacity (in ERCs*) upon service area buildout. _____ 402
- 5. Estimated annual increase in ERCs*. _____ 1

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

None planned at this time.

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____ YES

If so, when? _ 2001

9. Has the utility been required by the DEP or water management district to implement reuse? _____ No

If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____

11. If the present system does not meet the requirements of DEP rules, submit the following:

- a. Attach a description of the plant upgrade necessary to meet the DEP rules.
- b. Have these plans been approved by DEP? _____
- c. When will construction begin? _____
- d. Attach plans for funding the required upgrading.
- e. Is this system under any Consent Order with DEP? _____

12. Department of Environmental Protection ID # _____ FLA 01430 ID #5228 900239

* An ERC is determined based on one of the following methods:

(a) If actual flow data are available from the preceding 12 months:

Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:

ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: LP WATERWORKS, INC.

YEAR OF REPORT
DECEMBER 31, 2023

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|---|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents |

Items Certified

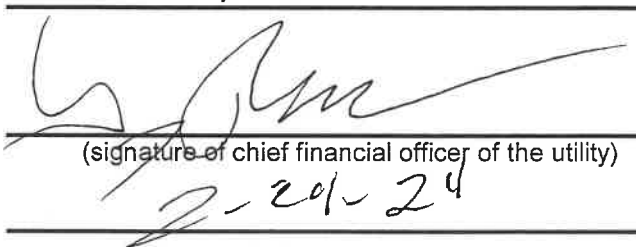
1. 2. 3. 4.



(signature of chief executive officer of the utility) *

Date: 2-24-24

1. 2. 3. 4.



(signature of chief financial officer of the utility) *

Date: 2-24-24

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C**

Company: LP WATERWORKS, INC.

For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	30,711	35,281	4,569
Commercial	135,235	135,235	-
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	2,569	2,569	-
Total Water Operating Revenue	168,515	173,084	4,569
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
Net Water Operating Revenues	168,515	177,653	9,138

Explanations:

Misc. Service Revenues

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C**

Company: LP WATERWORKS, INC.

For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	2,937	2,937	-
Commercial	130,139	130,139	-
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
Total Wastewater Operating Revenue	133,076	133,076	-
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	133,076	133,076	-

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).