

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

Exact Legal Name of Respondent

Certificate Number(s)

641-W; 551-S; 555-W; 678-W; 676-W; 672-W; 580-S; 501-W; 435-S
WS- 1WS 1WU 1WU 1WU 1WU 1WU 1WU 1WS- 1WS
982 919 984 989 966 981 970 966 966

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2023

*Mail Date
2/29/24*

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EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

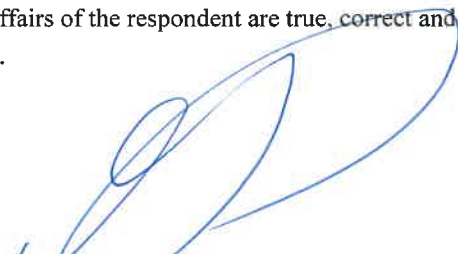
YES	NO	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

YES	NO	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES	NO	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES	NO	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified			
1.	2.	3.	4.
X	X	X	X



 (Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.



 (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

**Company: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.
For the Year Ended December 31, 2023**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	1,446,341	1,446,341	-
Total Fire Protection Revenue (462.1 - 462.2)	_____	_____	_____
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	37,797	37,797	-
Total Water Operating Revenue	\$ 1,484,138	\$ 1,484,138	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 1,484,138	\$ 1,484,138	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

Company: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

For the Year Ended December 31, 2023

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ _____	\$ _____	\$ _____
Total Measured Revenues (522.1 - 522.5)	449,525	449,525	-
Revenues from Public Authorities (523)	_____	_____	_____
Revenues from Other Systems (524)	_____	_____	_____
Interdepartmental Revenues (525)	_____	_____	_____
Total Other Wastewater Revenues (530 - 536)	_____	_____	_____
Reclaimed Water Sales (540.1 - 544)	_____	_____	_____
Total Wastewater Operating Revenue	\$ 449,525	\$ 449,525	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	\$ 449,525	\$ 449,525	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2023

NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.
(Exact Name of Utility)

County: Alachua, Duval, Franklin, Leon, Okaloosa

List below the exact mailing address of the utility for which normal correspondence should be sent:

4939 Cross Bayou Blvd.
New Port Richey, FL 34652

Telephone: (727) 848-8292

E Mail Address: trendell@uswatercorp.net

WEB Site: www.mywaterservice.com

Sunshine State One-Call of Florida, Inc. Member Number RUI949; KC2130; SW2254; FWS-620

Name and address of person to whom correspondence concerning this report should be addressed:

Troy Rendell
Vice President - Investor Owned Utilities

Telephone: (727) 848-8292

List below the address of where the utility's books and records are located:

4939 Cross Bayou Blvd.
New Port Richey, FL 34652

Telephone: (727) 848-8292

List below any groups auditing or reviewing the records and operations:

Larry C. Scalles, CPA, PA
5320 Main St.
New Port Richey, FL 34652

Date of original organization of the utility: 01/01/22

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Gary Deremer	71.74%
2.	Cecil Delcher and Diana Miller, JTRS	24.94%
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

North Florida Community Water Systems, Inc. was incorporated on January 1, 2023 for the purpose of merging six (6) separate Florida corporations into one. These merged corporations were: Duval Waterworks, Gator Waterworks, Lake Talquin Waterworks, Seminole Waterworks, Okaloosa Waterworks, and Sunny Hills Utility.

The merger and name change was approved by the Commission in Order No. PSC-2023-0097-FOF-WS, issued February 22, 2023.

This combined company provides potable water and wastewater service in Alachua, Duval, Leon, Franklin and Okaloosa counties.

Major goal is to provide reliable water and wastewater service to its customers at reasonable rates.

SGI Wastewater Services was merged into NFCWS as of January 1, 2023.

SGI wastewater provides wastewater service on St. George Island in Franklin county.

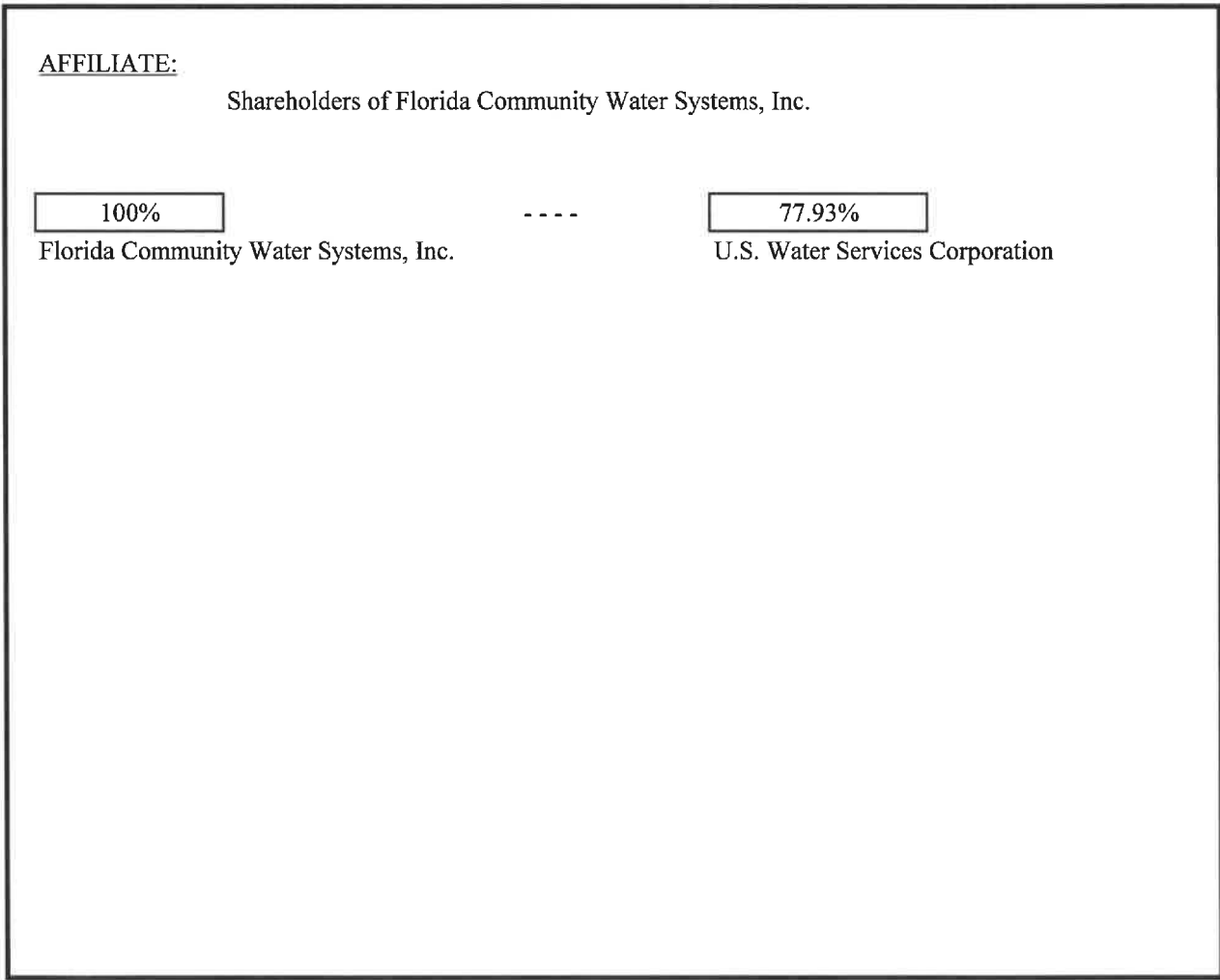
UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT December 31, 2023
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PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/23

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT December 31, 2023
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Gary Deremer	President	20%	\$ 73,817

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Gary Deremer	President	1 - Annual	\$ 0

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT December 31, 2023
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BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Gary Deremer	Contracted Services	\$ See E10(a)	U.S. Water Services Corporation

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.

2. Below are examples of some types of transactions to include:
 -purchase, sale or transfer of equipment
 -purchase, sale or transfer of land and structures
 -purchase, sale or transfer of securities
 -noncash transfers of assets
 -noncash dividends other than stock dividends
 -write-off of bad debts or loans

3. The columnar instructions follow:
 (a) Enter name of related party or company.
 (b) Describe briefly the type of assets purchased, sold or transferred.
 (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 (d) Enter the net book value for each item reported.
 (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
 (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEM (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
NONE	NONE	\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____

FINANCIAL SECTION

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT
December 31, 2023

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 13,862,675	\$ 14,571,185
108-110	Less: Accumulated Depreciation and Amortization	F-8	(5,921,739)	(6,141,601)
Net Plant			\$ 7,940,936	\$ 8,429,584
114-115	Utility Plant Acquisition adjustment (Net)	F-7	(1,787,625)	(1,706,222)
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 6,153,312	\$ 6,723,362
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10	0	0
124	Utility Investments	F-10	0	0
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	0	0
Total Other Property & Investments			\$ 0	\$ 0
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 1,010,952	\$ 547,986
132	Special Deposits	F-9	0	0
133	Other Special Deposits	F-9	0	0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	304,194	299,207
145	Accounts Receivable from Associated Companies	F-12	0	0
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		29,744	26,741
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12	0	0
Total Current and Accrued Assets			\$ 1,344,890	\$ 873,934

* Not Applicable for Class B Utilities

UTILITY NAME: **NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.**

YEAR OF REPORT
December 31, 2023

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____ 0
182	Extraordinary Property Losses	F-13	_____	_____
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Miscellaneous Deferred Debits	F-14	_____ 27,341	_____ 14,345
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		_____	_____
	Total Deferred Debits		\$ _____ 27,341	\$ _____ 14,345
	TOTAL ASSETS AND OTHER DEBITS		\$ _____ 7,525,542	\$ _____ 7,611,641

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT
December 31, 2023

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 1,335,700	\$ 1,375,700
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		1,400,308	1,400,308
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	1,205,500	1,223,126
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 3,941,508	\$ 3,999,133
LONG TERM DEBT				
221	Bonds	F-15		0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		0
224	Other Long Term Debt	F-17		0
Total Long Term Debt			\$ 0	\$ 0
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		45,387	10,039
232	Notes Payable	F-18	0	0
233	Accounts Payable to Associated Companies	F-18	0	0
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits		57,814	52,546
236	Accrued Taxes	W/S-3	0	3,328
237	Accrued Interest	F-19	0	0
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	349,697	333,762
Total Current & Accrued Liabilities			\$ 452,898	\$ 399,676

* Not Applicable for Class B Utilities

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT December 31, 2023
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____ 0
252	Advances For Construction	F-20	_____	_____ 0
253	Other Deferred Credits	F-21	_____	_____ 0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ _____ 0	\$ _____ 0
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____ 0	\$ _____ 0
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 4,468,807	\$ 4,670,761
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	1,337,671	1,457,930
Total Net CIAC			\$ 3,131,136	\$ 3,212,831
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ _____ 0	\$ _____ 0
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ 7,525,542	\$ 7,611,641

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT
December 31, 2023

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 1,792,719	\$ 1,933,663
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	12,643	15,752
	Net Operating Revenues		\$ 1,780,076	\$ 1,917,912
401	Operating Expenses	F-3(b)	\$ 1,157,848	\$ 1,322,419
403	Depreciation Expense:	F-3(b)	\$ 337,228	\$ 379,086
	Less: Amortization of CIAC	F-22	(110,867)	(121,471)
	Net Depreciation Expense		\$ 226,362	\$ 257,615
406	Amortization of Utility Plant Acquisition Adjustm	F-3(b)	(80,190)	(80,190)
407	Amortization Expense (Other than CIAC)	F-3(b)	12,259	11,921
408	Taxes Other Than Income	W/S-3	138,317	144,808
409	Current Income Taxes	W/S-3		0
410.1	Deferred Federal Income Taxes	W/S-3		0
410.1	Deferred State Income Taxes	W/S-3		0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		0
412.1	Investment Tax Credits Deferred to Future Period	W/S-3		0
412.1	Investment Tax Credits Restored to Operating Inc	W/S-3		0
	Utility Operating Expenses		\$ 1,454,595	\$ 1,656,572
	Net Utility Operating Income		\$ 325,480	\$ 261,339
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	12,643	15,752
413	Income From Utility Plant Leased to Others			0
414	Gains (losses) From Disposition of Utility Property			0
420	Allowance for Funds Used During Construction			0
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ 338,123	\$ 277,091

* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: FLORIDA COMMUNITY WATER SYST

YEAR OF REPORT December 31, 2023
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COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>1,484,138</u> 15,752	\$ <u>449,525</u> 0	\$ _____
\$ <u>1,468,386</u>	\$ <u>449,525</u>	\$ <u>0</u>
\$ 979,014	\$ 343,405	\$ _____
<u>358,646</u> (120,146)	<u>20,440</u> (1,325)	_____
\$ <u>238,499</u>	\$ <u>19,115</u>	\$ <u>0</u>
<u>(79,620)</u> 11,921 <u>121,869</u> 0 0 0 0 0 0	<u>(570)</u> <u>22,940</u> 0 0 0 0 0 0	_____ _____ _____ _____ _____ _____ _____ _____
\$ <u>1,271,683</u>	\$ <u>384,890</u>	\$ <u>0</u>
\$ <u>196,704</u>	\$ <u>64,636</u>	\$ <u>0</u>
<u>15,752</u> 0 0 0	<u>0</u> 0 0 0	_____ _____ _____ _____
\$ <u>212,455</u>	\$ <u>64,636</u>	\$ <u>0</u>

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT

December 31, 2023

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 338,123	\$ 277,091
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		_____	_____
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		_____	_____
Total Other Income and Deductions			\$ 0	\$ 0
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ _____	\$ _____
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	_____
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 0	\$ 0
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 3,714	\$ 1,461
428	Amortization of Debt Discount & Expense	F-13	_____	0
429	Amortization of Premium on Debt	F-13	_____	0
Total Interest Expense			\$ 3,714	\$ 1,461
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			\$ 334,409	\$ 275,630

Explain Extraordinary Income:

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 13,262,458	\$ 1,164,133
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>(5,324,308)</u>	<u>(817,293)</u>
110	Accumulated Amortization	F-8	<u>0</u>	<u>0</u>
271	Contributions in Aid of Construction	F-22	<u>(4,629,744)</u>	<u>(41,017)</u>
252	Advances for Construction	F-20		
Subtotal			\$ <u>3,308,406</u>	\$ <u>305,823</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	1,423,715	34,215
Subtotal			\$ <u>4,732,120</u>	\$ <u>340,039</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7	<u>(3,076,748)</u>	<u>(123,336)</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>1,383,360</u>	<u>110,502</u>
	Working Capital Allowance (3)		<u>122,377</u>	<u>42,926</u>
	Other (Specify): _____ _____ _____		_____ _____ _____	_____ _____ _____
RATE BASE			\$ <u>3,161,109</u>	\$ <u>370,130</u>
NET UTILITY OPERATING INCOME			\$ <u>196,704</u>	\$ <u>64,636</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>6.22%</u>	<u>17.46%</u>

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 3,999,133	98.70%	8.49%	8.38%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	0	0.00%		0.00%
Customer Deposits	52,546	1.30%	2.00%	0.03%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ 4,051,680	100.00%		8.40%

- (1) If the utility's capital structure is not used, explain which capital structure is used.

- (2) Should equal amounts on Schedule F-6, Column (g).
- (3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.
Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity: <u>7.00% +(1.468/Equity Ratio)</u>
Commission order approving Return on Equity: <u>PSC-2023-0189-PAA-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate: _____
Commission order approving AFUDC rate: _____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 3,999,133	\$	\$	\$	\$	\$ 3,999,133
Preferred Stock						0
Long Term Debt						0
Customer Deposits	52,546					52,546
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes						0
Other (Explain)						0
Total	\$ 4,051,680	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,051,680

(1) Explain below all adjustments made in Columns (e) and (f):

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 13,262,458	\$ 1,164,133	\$ _____	\$ 14,426,591
102	Utility Plant Leased to Other	_____	_____	_____	0
103	Property Held for Future Use	144,594	_____	_____	144,594
104	Utility Plant Purchased or Sold	_____	_____	_____	0
105	Construction Work in Progress	_____	_____	_____	0
106	Completed Construction Not Classified	_____	_____	_____	0
	Total Utility Plant	<u>\$ 13,407,052</u>	<u>\$ 1,164,133</u>	<u>\$ 0</u>	<u>\$ 14,571,185</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ (3,076,748)	\$ (123,336)	\$ _____	\$ (3,200,084)
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Plant Acquisition Adjustments	<u>\$ (3,076,748)</u>	<u>\$ (123,336)</u>	<u>\$ 0</u>	<u>\$ (3,200,084)</u>
115	Accumulated Amortization	\$ 1,383,360	\$ 110,502	\$ _____	\$ 1,493,862
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Accumulated Amortization	<u>\$ 1,383,360</u>	<u>\$ 110,502</u>	<u>\$ 0</u>	<u>\$ 1,493,862</u>
	Net Acquisition Adjustments	<u>\$ (1,693,388)</u>	<u>\$ (12,835)</u>	<u>\$ 0</u>	<u>\$ (1,706,222)</u>

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 5,073,055	\$ 794,567	\$	\$ 5,867,622
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 357,524	\$ 19,654	\$	\$ 377,178
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
				0
				0
Salvage				0
Other Credits (Specify):				0
				0
Total Credits	\$ 357,524	\$ 19,654	\$ 0	\$ 377,178
Debits during year:				
Book cost of plant retired	147,858	11,366		159,224
Cost of Removal				0
Other Debits (specify):				0
				0
Total Debits	\$ 147,858	\$ 11,366	\$ 0	\$ 159,224
Balance end of year	\$ 5,282,721	\$ 802,854	\$ 0	\$ 6,085,576
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ 40,466	13,651	\$	\$ 54,117
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ 1,121	787	\$	\$ 1,908
Other Accounts (specify):				0
				0
Total credits	\$ 1,121	787	\$ 0	\$ 1,908
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$		\$ 0	\$ 0
Balance end of year	\$ 41,587	\$ 14,438	\$ 0	\$ 56,025

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Misc - including Sunny Hills and Gator	\$ _____	666	\$ _____ 1,075
_____	_____	766	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____ 0		\$ _____ 1,075

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ _____ 0
_____	_____	_____	_____	_____ 0
_____	_____	_____	_____	_____ 0
_____	_____	_____	_____	_____ 0
Total Nonutility Property	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): NONE	\$ _____
_____	_____
_____	_____
Total Special Deposits	\$ _____ 0
OTHER SPECIAL DEPOSITS (Account 133):	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ _____ 0

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

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**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): _____ _____ _____ _____ _____		\$ _____ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

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**ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
<u>Water & Wastewater</u>	\$ <u>323,256</u>	
<u>Other</u>		
Total Customer Accounts Receivable		\$ 323,256
OTHER ACCOUNTS RECEIVABLE (Account 142):		
<u>Affiliated Company</u>	\$ _____	

Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	

Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ <u>323,256</u>
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ _____	
Add: Provision for uncollectibles for current year	\$ <u>(24,050)</u>	
Collection of accounts previously written off		
Utility Accounts		
Others		

Total Additions	\$ <u>(24,050)</u>	
Deduct accounts written off during year:		
Utility Accounts		
Others		

Total accounts written off	\$ 0	
Balance end of year		\$ <u>(24,050)</u>
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ <u><u>299,207</u></u>

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
Associated company for purchased power	\$ -
Total	\$ -

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	%	\$
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ 0

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	\$
Total Miscellaneous Current and Accrued Liabilities	\$ 0

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____	_____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
	\$ 1,075	\$ 2,802
Total Deferred Rate Case Expense	\$ <u>1,075</u>	\$ <u>2,802</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
	\$	\$
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
Abandonment of Well - Lake Talquin	\$ 3,078	\$ 11,543
Total Regulatory Assets	\$ <u>3,078</u>	\$ <u>11,543</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>4,153</u>	\$ <u>14,345</u>

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ _____
Shares authorized		10,000
Shares issued and outstanding		10,000
Total par value of stock issued	%	\$ 1,375,700
Dividends declared per share for year	%	\$ _____
PREFERRED STOCK		
Par or stated value per share	%	\$ _____
Shares authorized		_____
Shares issued and outstanding		_____
Total par value of stock issued	%	\$ _____
Dividends declared per share for year	%	\$ _____

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
_____	%	_____	\$ _____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
Total			\$ <u>0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT December 31, 2023
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STATEMENT OF RETAINED EARNINGS

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 1,462,702
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 275,630
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	(515,206)
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ (515,206)
215	Year end Balance	\$ 1,223,126
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ 0
	Total Retained Earnings	\$ <u>1,223,126</u>
Notes to Statement of Retained Earnings:		

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

YEAR OF REPORT December 31, 2023
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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ 0
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>0</u>

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
_____	%		\$ 0
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total			\$ <u>0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			
_____	%		\$ _____ 0
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 232			\$ <u>_____ 0</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			
_____	%		\$ _____ 0
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 234			\$ <u>_____ 0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____ 0
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>_____ 0</u>

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
Total Account 237.1	\$ _____	0	\$ _____	\$ _____	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$ _____	427	\$ _____	\$ _____	\$ _____
Customer Deposits	\$ _____			1,461	\$ _____
Total Account 237.2	\$ _____		\$ _____	\$ _____	\$ _____
Total Account 237 (1)	\$ _____	0	\$ _____	\$ _____	\$ _____
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ _____	\$ _____	\$ _____
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ _____	\$ _____	\$ _____

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
(2) Must agree to F-3 (c), Current Year Interest Expense

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UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
241.2 · Accounting Fees Accrued	\$ 1,370
241.4 · Accr Gen Liability Ins	219
241.5 · Accr PSC Reg Fees	54,924
241.6 · Accrd Officer Salaries	277,250
Total Miscellaneous Current and Accrued Liabilities	\$ 333,762

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	ACCT. DEBIT (c)	DEBITS AMOUNT (d)	CREDITS (e)	BALANCE END OF YEAR (f)
	\$				\$ 0
					0
					0
					0
					0
					0
Total	\$ 0			\$ 0	\$ 0

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.

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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER	
			THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>(2,276,437)</u>	\$ <u>(360,845)</u>	\$ _____	\$ <u>(2,637,283)</u>
Add credits during year:	\$ <u>(16,369)</u>	\$ <u>(6,611)</u>	\$ _____	\$ <u>(22,980)</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u>(2,292,806)</u>	\$ <u>(367,456)</u>	\$ <u>0</u>	\$ <u>(2,660,263)</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER	
			THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>1,314,442</u>	\$ <u>254,009</u>	\$ _____	\$ <u>1,568,452</u>
Debits during the year:	\$ <u>57,809</u>	\$ <u>11,908</u>	\$ _____	\$ <u>69,717</u>
Credits during the year	\$ <u>510</u>	\$ <u>0</u>	\$ _____	\$ <u>510</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>1,371,741</u>	\$ <u>265,917</u>	\$ <u>0</u>	\$ <u>1,637,658</u>

UTILITY NAME: **NORTH FLORIDA COMMUNITY WATER SYSTEMS, INC.**

YEAR OF REPORT December 31, 2023
--

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.

2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 275,630
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
_____		_____

Federal tax net income		\$ 275,630
------------------------	--	------------

Computation of tax :

N/A

**WATER
OPERATION
SECTION**

UTILITY NAME: North Florida Community Water Systems, Inc.

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

<u>SYSTEM NAME / COUNTY</u>	<u>CERTIFICATE NUMBER</u>	<u>GROUP NUMBER</u>
Duval water system / Duval	641-W	1
Gator water system / Alachua	555-W	2
Lake Talquin water system / Leon	678-W	3
Okaloosa water system / Okaloosa	676-W	4
Seminole water system / Leon	672-W	5
Sunny Hills water system / Washington	501-W	6

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Duval Water System / Duval

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 1,258,565
	Less:		
	Nonused and Useful Plant (1)		-
108	Accumulated Depreciation	W-6(b)	(1,102,544)
110	Accumulated Amortization	F-8	(9,739)
271	Contributions in Aid of Construction	W-7	(21,980)
252	Advances for Construction	F-20	
Subtotal			\$ <u>124,301</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 21,980
Subtotal			\$ <u>146,281</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	(48,567)
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	14,743
	Working Capital Allowance (3)		13,438
	Other (Specify):		
WATER RATE BASE			\$ <u>125,895</u>
WATER OPERATING INCOME		W-3	\$ <u>52,421</u>
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>41.64%</u>

- NOTES :
- (1) Estimate based on the methodology used in the last rate proceeding.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

YEAR OF REPORT
December 31, 2023

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Seminole Water System / Leon

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 10,081	\$ 1,725	\$	\$ 1,725
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs	6,696	1,902		1,902
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	1,107	241		241
310	Power Generation Equipment	5,127	759		759
311	Pumping Equipment	(7,247)	3,354		3,354
320	Water Treatment Equipment	17,458	3,774		3,774
330	Distribution Reservoirs and Standpipes	5,314	7,410		7,410
331	Transmission and Distribution Mains	28,232	4,936		4,936
333	Services	1,478	962		962
334	Meters and Meter Installations	6,514	2,737		2,737
335	Hydrants	1,986	287		287
336	Backflow Prevention Devices	672	97		97
339	Other Plant Miscellaneous Equipment	1,444	209		209
340	Office Furniture and Equipment	0	0		0
341	Transportation Equipment				0
342	Stores Equipment	3	0		0
343	Tools, Shop and Garage Equipment	327	47		47
344	Laboratory Equipment	0	0		0
345	Power Operated Equipment	241	35		35
346	Communication Equipment	302	44		44
347	Miscellaneous Equipment	209	30		30
348	Other Tangible Plant	730	106		106
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 80,675	28,655	0	28,655

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP _____

YEAR OF REPORT
December 31, 2023

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY: Seminole Water System / Leon

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$		\$	\$ 11,806
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	8,598
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	1,348
310	Power Generation Equipment				0	5,886
311	Pumping Equipment				0	(3,894)
320	Water Treatment Equipment				0	21,232
330	Distribution Reservoirs and Standpipes	6,828			6,828	5,896
331	Transmission and Distribution Mains	0			0	33,168
333	Services	836			836	1,604
334	Meters and Meter Installations	707			707	8,545
335	Hydrants				0	2,273
336	Backflow Prevention Devices				0	770
339	Other Plant Miscellaneous Equipment				0	1,653
340	Office Furniture and Equipment				0	0
341	Transportation Equipment				0	0
342	Stores Equipment				0	4
343	Tools, Shop and Garage Equipment				0	375
344	Laboratory Equipment				0	0
345	Power Operated Equipment				0	276
346	Communication Equipment				0	346
347	Miscellaneous Equipment				0	239
348	Other Tangible Plant				0	836
TOTAL WATER ACCUMULATED DEPRECIATION						\$ 100,959

W-6(b)
GROUP _____

Use () to denote reversal entries.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Seminole Water System / Leon

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>0</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>0</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>0</u>
Total Credits		\$ <u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)	\$ -	\$ <u>0</u>
Total Contributions In Aid of Construction		\$ <u>0</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Seminole Water System / Leon

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
			\$ 0
			0
			0
			0
			0
			0
			0
			0
			0
			0
Total Credits			\$ 0

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 0
Debits during the year:	
Accruals charged to Account 272	\$ 0
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 0
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ 0
Balance end of year	\$ 0

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Seminole Water System / Leon

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Credits		\$ _____ 0

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Seminole Water System / Leon

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	685	691	287,253
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		685	691	\$ 287,253
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		685	691	\$ 287,253
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			12,708
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 12,708
Total Water Operating Revenues				\$ 299,961

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Seminole Water System / Leon

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	20,000		
604	Employee Pensions and Benefits	0		
610	Purchased Water	0		
615	Purchased Power	12,780	12,780	
616	Fuel for Power Production	0		
618	Chemicals	2,999	2,999	
620	Materials and Supplies	0		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	730		
633	Contractual Services - Legal	942		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	0		
636	Contractual Services - Other	217,566	2,979	2,979
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	0		
656	Insurance - Vehicle	0		
657	Insurance - General Liability	1,925		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	2,509		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	3,911		
Total Water Utility Expenses		\$ <u>263,363</u>	\$ <u>18,758</u>	\$ <u>2,979</u>

W-10(a)

GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Seminole Water System / Leon

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT & EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____	20,000
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	730
_____	_____	_____	_____	_____	942
_____	_____	_____	_____	_____	_____
70,779	0	61,505	8,605	21,848	48,872
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	1,925
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	2,509	_____
_____	_____	_____	_____	_____	3,911
\$ <u>70,779</u>	\$ <u>0</u>	\$ <u>61,505</u>	\$ <u>8,605</u>	\$ <u>24,357</u>	\$ <u>76,380</u>

W-10(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Seminole Water System / Leon

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		3,268	3	3,264	3,698
February		2,693	3	2,690	2,647
March		3,062	3	3,059	2,543
April		3,044	5	3,039	2,908
May		3,350	43	3,307	3,015
June		3,016	13	3,002	3,058
July		3,422	6	3,416	2,813
August		3,397	8	3,389	6,079
September		3,218	5	3,213	2,836
October		3,183	8	3,175	2,924
November		3,033	99	2,934	2,691
December		2,921	54	2,866	2,346
Total for Year	0	37,604	249	37,355	37,558

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
BREWSTERS	125 GPM	180,000 GPD	DEEP WELL
BUCKLAKE	110 GPM	158,400 GPD	DEEP WELL
MEADOW HILLS	110 GPM	158,400 GPD	DEEP WELL
NORTH LAKE MEADOWS	110 GPM	158,400 GPD	DEEP WELL
PLANTATION ESTATES	440 GPM	633,000 GPD	DEEP WELL
SEDFIELD	160 GPM	230,400 GPD	DEEP WELL

W-11
GROUP _____
SYSTEM _____

UTILITY NAME:

Seminole Waterworks, Inc.

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY :

Brewsters / Leon

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>158,400</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>WELL HEAD</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>CHLORINATION</u>
	LIME TREATMENT
Unit rating (i.e., GPM, pounds per gallon):	Manufacturer: _____
FILTRATION	
Type and size of area:	
Pressure (in square feet):	Manufacturer: _____
Gravity (in GPM/square feet):	Manufacturer: _____

UTILITY NAME: Seminole Waterworks, Inc.

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY : Bucklake - Leon

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>83,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>WELL HEAD</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>CHLORINATION</u>
	LIME TREATMENT
Unit rating (i.e., GPM, pounds per gallon):	Manufacturer: _____
FILTRATION	
Type and size of area:	
Pressure (in square feet):	Manufacturer: _____
Gravity (in GPM/square feet):	Manufacturer: _____

UTILITY NAME: Seminole Waterworks, Inc.

YEAR OF REPORT December 31, 2022
--

SYSTEM NAME / COUNTY : Meadow Hills / Leon

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>153,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>WELL HEAD</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>CHLORINATION</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon):	Manufacturer: <u></u>
FILTRATION	
Type and size of area:	
Pressure (in square feet):	Manufacturer: <u></u>
Gravity (in GPM/square feet):	Manufacturer: <u></u>

UTILITY NAME:

Seminole Waterworks, Inc.

YEAR OF REPORT

December 31, 2022

SYSTEM NAME / COUNTY :

North Lake Meadows

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>80,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>WELL HEAD</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>CHLORINATION</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon):	Manufacturer: _____
FILTRATION	
Type and size of area:	
Pressure (in square feet):	Manufacturer: _____
Gravity (in GPM/square feet):	Manufacturer: _____

UTILITY NAME:

Seminole Waterworks, Inc.

YEAR OF REPORT

December 31, 2019

SYSTEM NAME / COUNTY :

Sedgefield / Leon

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	_____	140,000	_____
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	_____		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	_____		
	LIME TREATMENT		
Unit rating (i.e., GPM, pounds per gallon):	_____	Manufacturer:	_____
FILTRATION			
Type and size of area:	_____		
Pressure (in square feet):	_____	Manufacturer:	_____
Gravity (in GPM/square feet):	_____	Manufacturer:	_____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Seminole Water System / Leon

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Commercial		1.0		
5/8"	Displacement	1.0	691	691
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>691</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Seminole Water System / Leon

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERCs * the system can efficiently serve. 706
- 2. Maximum number of ERCs * which can be served. 706
- 3. Present system connection capacity (in ERCs *) using existing lines. 691
- 4. Future connection capacity (in ERCs *) upon service area buildout. 706
- 5. Estimated annual increase in ERCs *. 1
- 6. Is the utility required to have fire flow capacity?
If so, how much capacity is required? No
- 7. Attach a description of the fire fighting facilities.
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
N/A
- 9. When did the company last file a capacity analysis report with the DEP? N/A
- 10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
- 11. Department of Environmental Protection ID # 1370898 / 1374008 1370461 / 1374049 / 1374054 / 1370598
- 12. Water Management District Consumptive Use Permit # 107391 / 107389 / 107394 / 107392 / 107393 / 107390
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Sunny Hills Water System / Washington

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 4,549,324
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	<u>2,468,128</u>
110	Accumulated Amortization	F-8	<u>4,715</u>
271	Contributions in Aid of Construction	W-7	<u>1,088,112</u>
252	Advances for Construction	F-20	
Subtotal			\$ <u>988,367</u>
272	Add:		
	Accumulated Amortization of		
	Contributions in Aid of Construction	W-8(a)	\$ <u>391,247</u>
Subtotal			\$ <u>1,379,614</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	<u>(1,538,571)</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>1,221,350</u>
	Working Capital Allowance (3)		<u>39,783</u>
	Other (Specify):		
WATER RATE BASE			\$ <u>1,102,176</u>
WATER OPERATING INCOME		W-3	\$ <u>39,408</u>
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u><u>3.58%</u></u>

- NOTES :
- (1) Estimate based on the methodology used in the last rate proceeding.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Sunny Hills Water System / Washington

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 514,636
469	Less: Guaranteed Revenue and AFPI	W-9	15,752
	Net Operating Revenues		\$ 498,884
401	Operating Expenses	W-10(a)	\$ 318,264
403	Depreciation Expense	W-6(a)	120,937
	Less: Amortization of CIAC	W-8(a)	26,945
	Net Depreciation Expense		\$ 93,992
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	5,116
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		23,159
408.11	Property Taxes		18,946
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 42,105
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 459,477
	Utility Operating Income		\$ 39,408
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 15,752
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 55,159

UTILITY NAME North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Sunny Hills Water System / Washington

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 406	\$	\$	\$ 406
302	Franchises	5,112			5,112
303	Land and Land Rights	10,779			10,779
304	Structures and Improvements	65,940			65,940
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	179,493			179,493
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	16,135			16,135
310	Power Generation Equipment	187,361	159,960	(112,769)	234,552
311	Pumping Equipment	189,855	11,236	(392)	200,699
320	Water Treatment Equipment	18,963	186,340	0	205,303
330	Distribution Reservoirs and Standpipes	546,500	9,585	(7,189)	548,896
331	Transmission and Distribution Mains	2,384,920	62,646	(394)	2,447,172
333	Services	159,343	152,148	(1,146)	310,344
334	Meters and Meter Installations	175,297	27,624	(7,979)	194,942
335	Hydrants	58,487			58,487
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	131			131
340	Office Furniture and Equipment	14,859			14,859
341	Transportation Equipment	0			0
342	Stores Equipment	194			194
343	Tools, Shop and Garage Equipment	2,959			2,959
344	Laboratory Equipment	3,187			3,187
345	Power Operated Equipment	663			663
346	Communication Equipment	11,548			11,548
347	Miscellaneous Equipment	7,851			7,851
348	Other Tangible Plant	29,671			29,671
TOTAL WATER PLANT		\$ 4,069,654	\$ 609,538	\$ (129,868)	\$ 4,549,324

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.
Adjusted to FPSC Order.

W-4(a)
GROUP _____

YEAR OF REPORT
December 31, 2023

UTILITY NAME:
North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY :
Sunny Hills Water System / Washington

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 406	\$ 406				
302	Franchises	5,112	5,112				
303	Land and Land Rights	10,779		10,779			
304	Structures and Improvements	65,940			65,940		
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	179,493		179,493			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	16,135		16,135			
310	Power Generation Equipment	234,552		234,552			
311	Pumping Equipment	200,699		200,699			
320	Water Treatment Equipment	205,303			205,303		
330	Distribution Reservoirs and Standpipes	548,896				548,896	
331	Transmission and Distribution Mains	2,447,172				2,447,172	
333	Services	310,344				310,344	
334	Meters and Meter Installations	194,942				194,942	
335	Hydrants	58,487				58,487	
336	Backflow Prevention Devices	0				0	
339	Other Plant Miscellaneous Equipment	131				131	
340	Office Furniture and Equipment	14,859					14,859
341	Transportation Equipment	0					0
342	Stores Equipment	194					194
343	Tools, Shop and Garage Equipment	2,959					2,959
344	Laboratory Equipment	3,187					3,187
345	Power Operated Equipment	663					663
346	Communication Equipment	11,548					11,548
347	Miscellaneous Equipment	7,851					7,851
348	Other Tangible Plant	29,671					29,671
	TOTAL WATER PLANT	\$ 4,549,324	\$ 5,518	\$ 641,658	\$ 271,244	\$ 3,559,972	\$ 70,932

W-4(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Sunny Hills Water System / Washington

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment			
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2023

UTILITY NAME:
North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY :
Sunny Hills Water System / Washington

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 10,146	\$ 2,061		\$ 2,061
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	96,851	5,983		5,983
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	7,505	461		461
310	Power Generation Equipment	187,965	8,536		8,536
311	Pumping Equipment	190,800	9,924		9,924
320	Water Treatment Equipment	(762)	6,685		6,685
330	Distribution Reservoirs and Standpipes	334,108	14,830		14,830
331	Transmission and Distribution Mains	1,439,517	56,159		56,159
333	Services	70,113	6,562		6,562
334	Meters and Meter Installations	46,484	9,305		9,305
335	Hydrants	17,668	1,300		1,300
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	(350)	7		7
340	Office Furniture and Equipment	14,859	(0)		(0)
341	Transportation Equipment	6,064	(892)		(892)
342	Stores Equipment	194	0		0
343	Tools, Shop and Garage Equipment	2,959	0		0
344	Laboratory Equipment	3,187	0		0
345	Power Operated Equipment	663	0		0
346	Communication Equipment	11,548	0		0
347	Miscellaneous Equipment	7,851	0		0
348	Other Tangible Plant	29,688	17		17
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 2,477,059	120,937	0	120,937

* Specify nature of transaction
Use () to denote reversal entries.

UTILITY NAME:

North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY :

Sunny Hills Water System / Washington

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (h)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$	\$ 12,207
305	Collecting and Impounding Reservoirs					0
306	Lake, River and Other Intakes					0
307	Wells and Springs					102,834
308	Infiltration Galleries and Tunnels					0
309	Supply Mains					7,966
310	Power Generation Equipment	112,769			112,769	83,732
311	Pumping Equipment	392			392	200,332
320	Water Treatment Equipment	0			0	5,923
330	Distribution Reservoirs and Standpipes	7,189			7,189	341,749
331	Transmission and Distribution Mains	394			394	1,495,282
333	Services	1,146			1,146	75,530
334	Meters and Meter Installations	7,979			7,979	47,810
335	Hydrants				0	18,967
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	(344)
340	Office Furniture and Equipment				0	14,859
341	Transportation Equipment				0	5,172
342	Stores Equipment				0	194
343	Tools, Shop and Garage Equipment				0	2,959
344	Laboratory Equipment				0	3,187
345	Power Operated Equipment				0	663
346	Communication Equipment				0	11,548
347	Miscellaneous Equipment				0	7,851
348	Other Tangible Plant				0	29,705
TOTAL WATER ACCUMULATED DEPRECIATION						\$ 2,468,128

W-6(b)
GROUP _____

Use () to denote reversal entries.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Sunny Hills Water System / Washington

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>895,670</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>192,443</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>0</u>
Total Credits		\$ <u>192,443</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>1,088,112</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

Reversal from 2021 of hydrant meter deposit erroneously booked to CIAC

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Sunny Hills Water System / Washington

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Installation	71	210	\$ 14,910
Administratiion & Engineering Charge	30	366	10,980
Main Extension Charge	72	446	32,112
Plant Capacity Charge	72	700	50,400
Service Installation	71	1,000	71,000
Main Extension Charge - General Service - 2.5 ERCs	2	1,115	2,230
Plant Capacity Charge - General Service - 2.5 ERCs	2	1,750	3,500
Service Installation - General Service 2.5 ERCs	2	2,500	5,000
Meter Installation - General Service 1" meter	2	365	730
Engineering Charge - Plan Review	1	1,581	1,581
Total Credits			\$ 192,443

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 364,302
Debits during the year:	
Accruals charged to Account 272	\$ 26,945
Other debits (specify) :	
Total debits	\$ 26,945
Credits during the year (specify) :	
Total credits	\$ 0
Balance end of year	\$ 391,247

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Sunny Hills Water System / Washington

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Credits		\$ _____ 0

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Sunny Hills Water System / Washington

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
	Metered Water Revenue:			
461.1	Sales to Residential Customers	584	689	449,410
461.2	Sales to Commercial Customers	20	21	43,418
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
	Total Metered Sales	604	710	\$ 492,828
	Fire Protection Revenue:			
462.1	Public Fire Protection			
462.2	Private Fire Protection			
	Total Fire Protection Revenue	0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
	Total Water Sales	604	710	\$ 492,828
	Other Water Revenues:			
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 15,752
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			6,057
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 21,808
	Total Water Operating Revenues			\$ 514,636

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Sunny Hills Water System / Washington

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	9,900		
604	Employee Pensions and Benefits	0		
610	Purchased Water	0		
615	Purchased Power	26,061	26,061	
616	Fuel for Power Production	0		
618	Chemicals	5,195	5,195	
620	Materials and Supplies	0		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	480		
633	Contractual Services - Legal	1,790		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	792	792	
636	Contractual Services - Other	261,518	2,548	
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	0		
656	Insurance - Vehicle	0		
657	Insurance - General Liability	943		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	875		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	6,108		
675	Miscellaneous Expenses	4,603		
Total Water Utility Expenses		\$ 318,264	\$ 34,596	\$ 0

W-10(a)

GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
 December 31, 2023

SYSTEM NAME / COUNTY : Sunny Hills Water System / Washington

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT & EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____	9,900
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	480
_____	_____	_____	_____	_____	1,790
_____	_____	_____	_____	_____	_____
86,480	10,759	_____	103,275	13,340	45,115
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	943
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	875
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	6,108	_____
_____	_____	_____	_____	_____	4,603
\$ <u>86,480</u>	\$ <u>10,759</u>	\$ <u>0</u>	\$ <u>103,275</u>	\$ <u>19,448</u>	\$ <u>63,706</u>

W-10(b)
 GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Sunny Hills Water System / Washington

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		4,168	1,984	2,184	1,925
February		4,940	862	4,078	2,826
March		5,245	1,754	3,491	2,627
April		6,369	4,375	1,994	1,894
May		6,920	4,648	2,273	1,847
June		5,715	1,293	4,422	3,043
July		7,077	1,669	5,408	2,592
August		6,968	3,111	3,857	2,328
September		5,736	1,313	4,423	3,608
October		7,555	2,270	5,285	2,555
November		10,261	7,590	2,670	2,612
December		7,168	1,818	5,350	4,932
Total for Year	0	78,121	32,686	45,435	32,789

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	734,400		Deep Well
Well #4	744,480		Deep Well
Well #5	288,000		Deep Well

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Sunny Hills Water System / Washington

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,224,000</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead and/or Distribution</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chlorination & Iron Filtration</u>		
LIME TREATMENT			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer:	<u>N/A</u>
FILTRATION			
Type and size of area:			
Pressure (in square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>
Gravity (in GPM/square feet):	<u>N/A</u>	Manufacturer:	<u>N/A</u>

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Sunny Hills Water System / Washington

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
Residential & Commercial		1.0		
5/8"	Displacement	1.0	680	680
3/4"	Displacement	1.5	1	2
1"	Displacement	2.5	11	28
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	3	24
3"	Displacement	15.0	1	15
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>758</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Sunny Hills Water System / Washington

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve.	<u>758</u>
2. Maximum number of ERCs * which can be served.	<u>850</u>
3. Present system connection capacity (in ERCs *) using existing lines.	<u>758</u>
4. Future connection capacity (in ERCs *) upon service area buildout.	<u>850</u>
5. Estimated annual increase in ERCs *.	<u>26</u>
6. Is the utility required to have fire flow capacity?	<u>Yes</u>
If so, how much capacity is required?	<u>700 GPM</u>
7. Attach a description of the fire fighting facilities.	
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:	
9. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
10. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order with DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>167-0647</u>
12. Water Management District Consumptive Use Permit #	<u>19842730</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u>N/A</u>

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 through S-13) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-13) should be completed for each group and arranged by group number.

<u>SYSTEM NAME / COUNTY</u>	<u>CERTIFICATE NUMBER</u>	<u>GROUP NUMBER</u>
Duval / Duval	551-S	1
Sunny Hills / Washington	435-S	2
SGI (St. George Island) / Franklin	580-S	3

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023

SYSTEM NAME / COUNTY : Duval / Duval

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 62,315
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	35,454
110	Accumulated Amortization	F-8	9,687
271	Contributions in Aid of Construction	S-7	30,260
252	Advances for Construction	F-20	
Subtotal			\$ (13,087)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 30,260
Subtotal			\$ 17,173
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	(7,987)
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	2,425
	Working Capital Allowance (3)		9,540
	Other (Specify):		
WASTEWATER RATE BASE			\$ 21,151
WASTEWATER OPERATING INCOME		S-3	\$ 18,008
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			85.14%

- NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Duval / Duval

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 98,316
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 98,316
401	Operating Expenses	S-10(a)	\$ 76,320
403	Depreciation Expense	S-6(a)	176
	Less: Amortization of CIAC	S-8(a)	0
Net Depreciation Expense			\$ 176
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(570)
407	Amortization Expense (Other than CIAC)	F-8	625
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		4,424
408.11	Property Taxes		(666)
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 3,758
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 80,309
Utility Operating Income			\$ 18,008
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ 18,008

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Duval / Duval

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 25,000	\$	\$	\$ 25,000
352	Franchises				0
353	Land and Land Rights				0
354	Structures and Improvements				0
355	Power Generation Equipment				0
360	Collection Sewers - Force				0
361	Collection Sewers - Gravity	30,260			30,260
362	Special Collecting Structures				0
363	Services to Customers	6,682			6,682
364	Flow Measuring Devices				0
365	Flow Measuring Installations				0
366	Reuse Services				0
367	Reuse Meters and Meter Installations				0
370	Receiving Wells				0
371	Pumping Equipment				0
374	Reuse Distribution Reservoirs				0
375	Reuse Transmission and Distribution System				0
380	Treatment and Disposal Equipment				0
381	Plant Sewers				0
382	Outfall Sewer Lines				0
389	Other Plant Miscellaneous Equipment				0
390	Office Furniture and Equipment	373			373
391	Transportation Equipment				0
392	Stores Equipment				0
393	Tools, Shop and Garage Equipment				0
394	Laboratory Equipment				0
395	Power Operated Equipment				0
396	Communication Equipment				0
397	Miscellaneous Equipment				0
398	Other Tangible Plant				0
Total Wastewater Plant		\$ 62,315	\$ 0	\$ 0	\$ 62,315

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)
GROUP _____

YEAR OF REPORT
December 31, 2023

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Duval / Duval

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 25,000						
352	Franchises	0						
353	Land and Land Rights							
354	Structures and Improvements							
355	Power Generation Equipment							
360	Collection Sewers - Force		0					
361	Collection Sewers - Gravity		30,260					
362	Special Collecting Structures		0					
363	Services to Customers		6,682					
364	Flow Measuring Devices		0					
365	Flow Measuring Installations		0					
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			0				
371	Pumping Equipment			0				
374	Reuse Distribution Reservoirs			0				
375	Reuse Transmission and Distribution System			0				
380	Treatment and Disposal Equipment				0			
381	Plant Sewers				0			
382	Outfall Sewer Lines				0			
389	Other Plant Miscellaneous Equipment				0			
390	Office Furniture and Equipment							373
391	Transportation Equipment							0
392	Stores Equipment							0
393	Tools, Shop and Garage Equipment							0
394	Laboratory Equipment							0
395	Power Operated Equipment							0
396	Communication Equipment							0
397	Miscellaneous Equipment							0
398	Other Tangible Plant							0
	Total Wastewater Plant	\$ 25,000	\$ 36,942	\$ 0	\$ 0	\$ 0	\$ 0	\$ 373

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Duval / Duval

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services	40		2.50%
367	Reuse Meters and Meter Installations	20		5.00%
370	Receiving Wells	30		3.33%
371	Pumping Equipment	15		6.67%
374	Reuse Distribution Reservoirs	37		2.70%
375	Reuse Transmission/Distribution Sys.	43		2.33%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2023

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Duval / Duval

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$			\$ 0
355	Power Generation Equipment				0
360	Collection Sewers - Force				0
361	Collection Sewers - Gravity	30,260			0
362	Special Collecting Structures				0
363	Services to Customers	4,645	176		176
364	Flow Measuring Devices				0
365	Flow Measuring Installations				0
366	Reuse Services				0
367	Reuse Meters and Meter Installations				0
370	Receiving Wells				0
371	Pumping Equipment				0
374	Reuse Distribution Reservoirs				0
375	Reuse Transmission/Distribution Sys.				0
380	Treatment and Disposal Equipment				0
381	Plant Sewers				0
382	Outfall Sewer Lines				0
389	Other Plant Miscellaneous Equipment				0
390	Office Furniture and Equipment	373			0
391	Transportation Equipment				0
392	Stores Equipment				0
393	Tools, Shop and Garage Equipment				0
394	Laboratory Equipment				0
395	Power Operated Equipment				0
396	Communication Equipment				0
397	Miscellaneous Equipment				0
398	Other Tangible Plant				0
Total Depreciable Wastewater Plant in Service		\$ 35,278	\$ 176	\$ 0	\$ 176

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(a)
GROUP _____

YEAR OF REPORT
December 31, 2023

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY: Duval / Duval

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$	\$	\$	\$	\$
355	Power Generation Equipment					
360	Collection Sewers - Force					
361	Collection Sewers - Gravity					30,260
362	Special Collecting Structures					
363	Services to Customers					4,821
364	Flow Measuring Devices					
365	Flow Measuring Installations					
366	Reuse Services					
367	Reuse Meters and Meter Installations					
370	Receiving Wells					
371	Pumping Equipment					
374	Reuse Distribution Reservoirs					
375	Reuse Transmission/Distribution Sys.					
380	Treatment and Disposal Equipment					
381	Plant Sewers					
382	Outfall Sewer Lines					
389	Other Plant Miscellaneous Equipment					
390	Office Furniture and Equipment					373
391	Transportation Equipment					
392	Stores Equipment					
393	Tools, Shop and Garage Equipment					
394	Laboratory Equipment					
395	Power Operated Equipment					
396	Communication Equipment					
397	Miscellaneous Equipment					
398	Other Tangible Plant					
Total Depreciable Wastewater Plant in Service		\$	\$	\$	\$	\$ 35,454

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Duval / Duval

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>30,260</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ <u>0</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	<u>0</u>
Total Credits		\$ <u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>30,260</u>

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Duval / Duval

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	_____	\$ 0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
Total Credits			\$ <u>0</u>

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 30,260
Debits during the year:	
Accruals charged to Account 272	\$ _____
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ 0
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ 0
Balance end of year	\$ <u>30,260</u>

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Duval / Duval

WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE.		\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Credits		\$ _____ 0

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023

SYSTEM NAME / COUNTY : Duval / Duval

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
	Flat Rate Revenues:			
521.1	Residential Revenues	_____	_____	\$ _____
521.2	Commercial Revenues	_____	_____	_____
521.3	Industrial Revenues	_____	_____	_____
521.4	Revenues From Public Authorities	_____	_____	_____
521.5	Multiple Family Dwelling Revenues	_____	_____	_____
521.6	Other Revenues	_____	_____	_____
521	Total Flat Rate Revenues	0	0	\$ 0
	Measured Revenues:			
522.1	Residential Revenues	_____	_____	_____
522.2	Commercial Revenues	54	33	98,316
522.3	Industrial Revenues	_____	_____	_____
522.4	Revenues From Public Authorities	_____	_____	_____
522.5	Multiple Family Dwelling Revenues	_____	_____	_____
522	Total Measured Revenues	54	33	\$ 98,316
523	Revenues From Public Authorities	_____	_____	_____
524	Revenues From Other Systems	_____	_____	_____
525	Interdepartmental Revenues	_____	_____	_____
	Total Wastewater Sales	54	33	\$ 98,316
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ _____
531	Sale of Sludge			_____
532	Forfeited Discounts			_____
534	Rents From Wastewater Property			_____
535	Interdepartmental Rents			_____
536	Other Wastewater Revenues			_____
	Total Other Wastewater Revenues			\$ 0

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Duval / Duval

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	0	0	\$ 0
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	0	0	\$ 0
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ 0
Total Wastewater Operating Revenues				\$ <u>98,316</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT
December 31, 2023

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Duval / Duval

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES- OPERATIONS (f)	.4 PUMPING EXPENSES- MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 0	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders	9,500						
704	Employee Pensions and Benefits	0						
710	Purchased Sewage Treatment	43,928					43,928	
711	Sludge Removal Expense	0						
715	Purchased Power	0						
716	Fuel for Power Production	0						
718	Chemicals	0						
720	Materials and Supplies	0						
731	Contractual Services-Engineering	0						
732	Contractual Services - Accounting	250						
733	Contractual Services - Legal	226						
734	Contractual Services - Mgt. Fees	0						
735	Contractual Services - Testing	0						
736	Contractual Services - Other	22,015		8,826			8,768	290
741	Rental of Building/Real Property	0						
742	Rental of Equipment	0						
750	Transportation Expenses	0						
756	Insurance - Vehicle	0						
757	Insurance - General Liability	0						
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	0						
775	Miscellaneous Expenses	402						
Total Wastewater Utility Expenses		\$ 76,320	\$ 0	\$ 8,826	\$ 0	\$ 0	\$ 52,695	\$ 290

YEAR OF REPORT
December 31, 2023

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Duval / Duval

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$		\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders		9,500				
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering						
732	Contractual Services - Accounting		250				
733	Contractual Services - Legal		226				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other	987	3,145				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability						
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		402				
Total Wastewater Utility Expenses		\$ 987	\$ 13,522	\$ 0	\$ 0	\$ 0	\$ 0

S-10(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023

SYSTEM NAME / COUNTY : Duval / Duval

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Commercial				0
5/8"	Displacement	1.0	18	18
3/4"	Displacement	1.5	1	2
1"	Displacement	2.5	5	13
1 1/2"	Displacement or Turbine	5.0	2	10
2"	Displacement, Compound or Turbine	8.0	4	32
3"	Displacement	15.0	2	30
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				129

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Duval / Duval

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	N/A		
Basis of Permit Capacity (1)	N/A		
Manufacturer	N/A		
Type (2)			
Hydraulic Capacity			
Average Daily Flow	N/A		
Total Gallons of Wastewater Treated			
Method of Effluent Disposal	N/A		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Duval / Duval

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served	<u>182</u>
2. Maximum number of ERCs* which can be served	<u>Unknown</u>
3. Present system connection capacity (in ERCs*) using existing lines	<u>182</u>
4. Future connection capacity (in ERCs*) upon service area buildout	<u>Unknown</u>
5. Estimated annual increase in ERCs*	<u>Negative - Mall was sold</u>
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system	
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>No</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with this requirement?	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order with DEP?	<u>No</u>
12. Department of Environmental Protection ID #	<u>N/A</u>

* An ERC is determined based on the calculation on S-11.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : SGI (St. George Island) / Franklin

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 277,060
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	<u>5,303</u>
110	Accumulated Amortization	F-8	<u>146</u>
271	Contributions in Aid of Construction	S-7	<u>0</u>
252	Advances for Construction	F-20	
Subtotal			\$ <u>271,611</u>
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 0
Subtotal			\$ <u>271,611</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		<u>18,426</u>
	Other (Specify):		
WASTEWATER RATE BASE			\$ <u>290,037</u>
WASTEWATER OPERATING INCOME		S-3	\$ <u>51,920</u>
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u>17.90%</u>

- NOTES :
- (1) Estimate based on the methodology used in the last rate proceeding.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : SGI (St. George Island) / Franklin

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 220,862
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 220,862
401	Operating Expenses	S-10(a)	\$ 147,408
403	Depreciation Expense	S-6(a)	11,023
	Less: Amortization of CIAC	S-8(a)	0
Net Depreciation Expense			\$ 11,023
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	101
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		9,939
408.11	Property Taxes		471
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 10,410
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 168,942
Utility Operating Income			\$ 51,920
Add Back:			
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ 51,920

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : SGI (St. George Island) / Franklin

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 1,362	\$	\$	\$ 1,362
352	Franchises	2,210			2,210
353	Land and Land Rights	58,000			58,000
354	Structures and Improvements		6,397		6,397
355	Power Generation Equipment				0
360	Collection Sewers - Force				0
361	Collection Sewers - Gravity				0
362	Special Collecting Structures				0
363	Services to Customers				0
364	Flow Measuring Devices	18,316	2,024	1,518	18,822
365	Flow Measuring Installations				0
366	Reuse Services				0
367	Reuse Meters and Meter Installations				0
370	Receiving Wells				0
371	Pumping Equipment	23,612	4,405	830	27,188
374	Reuse Distribution Reservoirs				0
375	Reuse Transmission and Distribution System				0
380	Treatment and Disposal Equipment	136,462	15,258	9,018	142,703
381	Plant Sewers		1,745		1,745
382	Outfall Sewer Lines		18,635		18,635
389	Other Plant Miscellaneous Equipment				0
390	Office Furniture and Equipment				0
391	Transportation Equipment				0
392	Stores Equipment				0
393	Tools, Shop and Garage Equipment				0
394	Laboratory Equipment				0
395	Power Operated Equipment				0
396	Communication Equipment				0
397	Miscellaneous Equipment				0
398	Other Tangible Plant				0
Total Wastewater Plant		\$ 239,962	\$ 48,464	\$ 11,366	\$ 277,060

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)
GROUP _____

YEAR OF REPORT
December 31, 2023

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : SGI (St. George Island) / Franklin

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 1,362						
352	Franchises	2,210						
353	Land and Land Rights				58,000			
354	Structures and Improvements				6,397			
355	Power Generation Equipment				0			
360	Collection Sewers - Force		0					
361	Collection Sewers - Gravity		0					
362	Special Collecting Structures		0					
363	Services to Customers		0					
364	Flow Measuring Devices		18,822					
365	Flow Measuring Installations		0					
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			0				
371	Pumping Equipment			27,188				
374	Reuse Distribution Reservoirs			0				
375	Reuse Transmission and Distribution System			0				
380	Treatment and Disposal Equipment				142,703			
381	Plant Sewers				1,745			
382	Outfall Sewer Lines				18,635			
389	Other Plant Miscellaneous Equipment				0			0
390	Office Furniture and Equipment							0
391	Transportation Equipment							0
392	Stores Equipment							0
393	Tools, Shop and Garage Equipment							0
394	Laboratory Equipment							0
395	Power Operated Equipment							0
396	Communication Equipment							0
397	Miscellaneous Equipment							0
398	Other Tangible Plant							0
	Total Wastewater Plant	\$ 3,571	\$ 18,822	\$ 27,188	\$ 227,479	\$ 0	\$ 0	\$ 0

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : SGI (St. George Island) / Franklin

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services	40		2.50%
367	Reuse Meters and Meter Installations	20		5.00%
370	Receiving Wells	30		3.33%
371	Pumping Equipment	15		6.67%
374	Reuse Distribution Reservoirs	37		2.70%
375	Reuse Transmission/Distribution Sys.	43		2.33%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2023

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : SGI (St. George Island) / Franklin

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO.	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 33			\$ 33
355	Power Generation Equipment				0
360	Collection Sewers - Force				0
361	Collection Sewers - Gravity				0
362	Special Collecting Structures				0
363	Services to Customers				0
364	Flow Measuring Devices	2,442	3,680		3,680
365	Flow Measuring Installations				0
366	Reuse Services				0
367	Reuse Meters and Meter Installations				0
370	Receiving Wells				0
371	Pumping Equipment	293	733		733
374	Reuse Distribution Reservoirs				0
375	Reuse Transmission/Distribution Sys.				0
380	Treatment and Disposal Equipment	2,910	6,447		6,447
381	Plant Sewers		27		27
382	Outfall Sewer Lines		104		104
389	Other Plant Miscellaneous Equipment				0
390	Office Furniture and Equipment				0
391	Transportation Equipment				0
392	Stores Equipment				0
393	Tools, Shop and Garage Equipment				0
394	Laboratory Equipment				0
395	Power Operated Equipment				0
396	Communication Equipment				0
397	Miscellaneous Equipment				0
398	Other Tangible Plant				0
Total Depreciable Wastewater Plant in Service		\$ 5,646	\$ 11,023	\$ 0	\$ 11,023

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(a)
GROUP _____

YEAR OF REPORT
December 31, 2023

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : SGI (St. George Island) / Franklin

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f+j) (k)
354	Structures and Improvements	\$	\$	\$	\$	\$ 33
355	Power Generation Equipment					0
360	Collection Sewers - Force					0
361	Collection Sewers - Gravity					0
362	Special Collecting Structures					0
363	Services to Customers					0
364	Flow Measuring Devices	1,518			1,518	4,604
365	Flow Measuring Installations					0
366	Reuse Services					0
367	Reuse Meters and Meter Installations					0
370	Receiving Wells					0
371	Pumping Equipment	830			830	196
374	Reuse Distribution Reservoirs					0
375	Reuse Transmission/Distribution Sys.					0
380	Treatment and Disposal Equipment	9,018			9,018	339
381	Plant Sewers					27
382	Outfall Sewer Lines					104
389	Other Plant Miscellaneous Equipment					0
390	Office Furniture and Equipment					0
391	Transportation Equipment					0
392	Stores Equipment					0
393	Tools, Shop and Garage Equipment					0
394	Laboratory Equipment					0
395	Power Operated Equipment					0
396	Communication Equipment					0
397	Miscellaneous Equipment					0
398	Other Tangible Plant					0
Total Depreciable Wastewater Plant in Service		\$ 11,366	\$ 0	\$ 0	\$ 11,366	\$ 5,303

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(b)
GROUP

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : SGI (St. George Island) / Franklin

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>0</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ <u>0</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	<u>0</u>
Total Credits		\$ <u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>0</u>

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : SGI (St. George Island) / Franklin

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	_____	\$ 0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
Total Credits			\$ <u>0</u>

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 0
Debits during the year:	
Accruals charged to Account 272	\$ _____
Other debits (specify) :	_____
_____	_____
Total debits	\$ 0
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ 0
Balance end of year	\$ <u>0</u>

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : SGI (St. George Island) / Franklin

WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE.		\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Credits		\$ _____ 0

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : SGI (St. George Island) / Franklin

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
	Flat Rate Revenues:			
521.1	Residential Revenues	_____	_____	\$ _____
521.2	Commercial Revenues	_____	_____	_____
521.3	Industrial Revenues	_____	_____	_____
521.4	Revenues From Public Authorities	_____	_____	_____
521.5	Multiple Family Dwelling Revenues	_____	_____	_____
521.6	Other Revenues	_____	_____	_____
521	Total Flat Rate Revenues	0	0	\$ 0
	Measured Revenues:			
522.1	Residential Revenues	35	36	61,557
522.2	Commercial Revenues	1	1	159,305
522.3	Industrial Revenues	_____	_____	_____
522.4	Revenues From Public Authorities	_____	_____	_____
522.5	Multiple Family Dwelling Revenues	_____	_____	_____
522	Total Measured Revenues	36	37	\$ 220,862
523	Revenues From Public Authorities	_____	_____	_____
524	Revenues From Other Systems	_____	_____	_____
525	Interdepartmental Revenues	_____	_____	_____
	Total Wastewater Sales	36	37	\$ 220,862
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ _____
531	Sale of Sludge			_____
532	Forfeited Discounts			_____
534	Rents From Wastewater Property			_____
535	Interdepartmental Rents			_____
536	Other Wastewater Revenues			_____
	Total Other Wastewater Revenues			\$ 0

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : SGI (St. George Island) / Franklin

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	0	0	\$ 0
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	0	0	\$ 0
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ 0
Total Wastewater Operating Revenues				\$ <u>220,862</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

YEAR OF REPORT
December 31, 2023

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : SGI (St. George Island) / Franklin

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 0	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders	5,417						
704	Employee Pensions and Benefits	0						
710	Purchased Sewage Treatment	0					3,800	
711	Sludge Removal Expense	3,800					13,760	
715	Purchased Power	13,760						
716	Fuel for Power Production	0						
718	Chemicals	6,777					6,777	
720	Materials and Supplies	0						
731	Contractual Services-Engineering	0						
732	Contractual Services - Accounting	500						
733	Contractual Services - Legal	41						
734	Contractual Services - Mgt. Fees	0						
735	Contractual Services - Testing	0						
736	Contractual Services - Other	113,543		45,522			45,219	1,494
741	Rental of Building/Real Property	0						
742	Rental of Equipment	0						
750	Transportation Expenses	0						
756	Insurance - Vehicle	0						
757	Insurance - General Liability	690						
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	674						
775	Miscellaneous Expenses	2,206						
Total Wastewater Utility Expenses		\$ 147,408	\$ 0	\$ 45,522	\$ 0	\$ 0	\$ 69,556	\$ 1,494

S-10(a)
GROUP _____

YEAR OF REPORT
December 31, 2023

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY: SGI (St. George Island) / Franklin

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$		\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders		5,417				
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		500				
732	Contractual Services - Accounting		41				
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other	5,089	16,219				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability		690				
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	674					
775	Miscellaneous Expenses		2,206				
Total Wastewater Utility Expenses		\$ 5,763	\$ 25,073	\$ 0	\$ 0	\$ 0	\$ 0

S-10(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : SGI (St. George Island) / Franklin

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Customers		1.0		0
	UNMETERED RESIDENTIAL	1.0	36	36
	UNMETERED CONDOS	1.0	100	100
1"	Displacement	2.5		0
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				<u>136</u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : SGI (St. George Island) / Franklin

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	45,000		
Basis of Permit Capacity (1)	AADF		
Manufacturer	MACK		
Type (2)	Aeration		
Hydraulic Capacity			
Average Daily Flow	14,644		
Total Gallons of Wastewater Treated	5,345,000		
Method of Effluent Disposal	Rapid Infiltration		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : SGI (St. George Island) / Franklin

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served	<u>136</u>
2. Maximum number of ERCs* which can be served	<u>Unknown</u>
3. Present system connection capacity (in ERCs*) using existing lines	<u>136</u>
4. Future connection capacity (in ERCs*) upon service area buildout	<u>136</u>
5. Estimated annual increase in ERCs*	<u>1</u>
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system	<u>New generator - Summer 2024</u> <u>Repair Diffusers and treatment plant</u> <u>Repair Spray Fields</u>
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	<u></u>
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>No</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with this requirement?	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u></u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order with DEP?	<u>No</u>
12. Department of Environmental Protection ID #	<u>FLA010073</u>

* An ERC is determined based on the calculation on S-11.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Sunny Hills Wastewater System / Washington

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 824,758
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	762,098
110	Accumulated Amortization	F-8	4,605
271	Contributions in Aid of Construction	S-7	10,757
252	Advances for Construction	F-20	
Subtotal			\$ 47,298
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 3,955
Subtotal			\$ 51,254
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	(106,865)
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	106,865
	Working Capital Allowance (3)		14,960
	Other (Specify):		
WASTEWATER RATE BASE			\$ 66,213
WASTEWATER OPERATING INCOME		S-3	\$ (6,504)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			-9.82%

- NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
 (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Sunny Hills Wastewater System / Washington

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 130,347
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 130,347
401	Operating Expenses	S-10(a)	\$ 119,677
403	Depreciation Expense	S-6(a)	8,455
	Less: Amortization of CIAC	S-8(a)	113
Net Depreciation Expense			\$ 8,342
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense (Other than CIAC)	F-8	61
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		5,866
408.11	Property Taxes		2,906
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 8,772
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 136,851
Utility Operating Income			\$ (6,504)
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ (6,504)

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023

SYSTEM NAME / COUNTY : Sunny Hills Wastewater System / Washington

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 2,433	\$	\$	\$ 2,433
352	Franchises	3,990			3,990
353	Land and Land Rights	4,483			4,483
354	Structures and Improvements	15,770			15,770
355	Power Generation Equipment	45,616			45,616
360	Collection Sewers - Force	13,078			13,078
361	Collection Sewers - Gravity	280,152			280,152
362	Special Collecting Structures	0			0
363	Services to Customers	53,006			53,006
364	Flow Measuring Devices	10,056			10,056
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	14,429			14,429
371	Pumping Equipment	76,495			76,495
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	146,836	11,128		157,963
381	Plant Sewers	6,726			6,726
382	Outfall Sewer Lines	1,619			1,619
389	Other Plant Miscellaneous Equipment	625			625
390	Office Furniture and Equipment	6,441			6,441
391	Transportation Equipment	0			0
392	Stores Equipment	81			81
393	Tools, Shop and Garage Equipment	1,624			1,624
394	Laboratory Equipment	1,333			1,333
395	Power Operated Equipment	277			277
396	Communication Equipment	4,832			4,832
397	Miscellaneous Equipment	3,285			3,285
398	Other Tangible Plant	120,444			120,444
Total Wastewater Plant		\$ 813,630	\$ 11,128	\$ 0	\$ 824,758

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)
GROUP _____

YEAR OF REPORT
December 31, 2023

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Sunny Hills Wastewater System / Washington

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO.	ACCOUNT NAME	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL PLANT (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 2,433						
352	Franchises	3,990						
353	Land and Land Rights				4,483			
354	Structures and Improvements				15,770			
355	Power Generation Equipment				45,616			
360	Collection Sewers - Force		13,078					
361	Collection Sewers - Gravity		280,152					
362	Special Collecting Structures		0					
363	Services to Customers		53,006					
364	Flow Measuring Devices		10,056					
365	Flow Measuring Installations		0					
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			14,429				
371	Pumping Equipment			76,495				
374	Reuse Distribution Reservoirs			0				
375	Reuse Transmission and Distribution System			0				
380	Treatment and Disposal Equipment				157,963			
381	Plant Sewers				6,726			
382	Outfall Sewer Lines				1,619			
389	Other Plant Miscellaneous Equipment				625			
390	Office Furniture and Equipment							6,441
391	Transportation Equipment							0
392	Stores Equipment							81
393	Tools, Shop and Garage Equipment							1,624
394	Laboratory Equipment							1,333
395	Power Operated Equipment							277
396	Communication Equipment							4,852
397	Miscellaneous Equipment							3,285
398	Other Tangible Plant							120,444
	Total Wastewater Plant	\$ 6,423	\$ 356,292	\$ 90,924	\$ 232,802	\$ 0	\$ 0	\$ 138,317

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
GROUP

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Sunny Hills Wastewater System / Washington

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services	40		2.50%
367	Reuse Meters and Meter Installations	20		5.00%
370	Receiving Wells	30		3.33%
371	Pumping Equipment	15		6.67%
374	Reuse Distribution Reservoirs	37		2.70%
375	Reuse Transmission/Distribution Sys.	43		2.33%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2023

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Sunny Hills Wastewater System / Washington

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRAUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 13,269	\$ 493		\$ 493
355	Power Generation Equipment	45,616			0
360	Collection Sewers - Force	1,484	436		436
361	Collection Sewers - Gravity	280,327			0
362	Special Collecting Structures	0			0
363	Services to Customers	53,006			0
364	Flow Measuring Devices	8,703	1,508		1,508
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	13,674	481		481
371	Pumping Equipment	48,907	4,250		4,250
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission/Distribution Sys.	0			0
380	Treatment and Disposal Equipment	142,959	999		999
381	Plant Sewers	6,537	192		192
382	Outfall Sewer Lines	318	54		54
389	Other Plant Miscellaneous Equipment	283	42		42
390	Office Furniture and Equipment	6,483			0
391	Transportation Equipment	0			0
392	Stores Equipment	81			0
393	Tools, Shop and Garage Equipment	1,624			0
394	Laboratory Equipment	1,333			0
395	Power Operated Equipment	277			0
396	Communication Equipment	4,832			0
397	Miscellaneous Equipment	3,285			0
398	Other Tangible Plant	120,444	0		0
Total Depreciable Wastewater Plant in Service		\$ 753,643	\$ 8,455	\$ 0	\$ 8,455

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(a)
GROUP _____

YEAR OF REPORT
December 31, 2023

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Sunny Hills Wastewater System / Washington

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$	\$	\$	\$	\$ 13,762
355	Power Generation Equipment				0	45,616
360	Collection Sewers - Force				0	1,920
361	Collection Sewers - Gravity				0	280,527
362	Special Collecting Structures				0	0
363	Services to Customers				0	53,006
364	Flow Measuring Devices				0	10,212
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells				0	14,155
371	Pumping Equipment				0	53,157
374	Reuse Distribution Reservoirs				0	0
375	Reuse Transmission/Distribution Sys.				0	0
380	Treatment and Disposal Equipment				0	143,958
381	Plant Sewers				0	6,729
382	Outfall Sewer Lines				0	372
389	Other Plant Miscellaneous Equipment				0	325
390	Office Furniture and Equipment				0	6,483
391	Transportation Equipment				0	0
392	Stores Equipment				0	81
393	Tools, Shop and Garage Equipment				0	1,624
394	Laboratory Equipment				0	1,333
395	Power Operated Equipment				0	277
396	Communication Equipment				0	4,832
397	Miscellaneous Equipment				0	3,285
398	Other Tangible Plant				0	120,444
Total Depreciable Wastewater Plant in Service						\$ 762,098

* Specify nature of transaction.
Use () to denote reversal entries.

S-6(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023

SYSTEM NAME / COUNTY : Sunny Hills Wastewater System / Washington

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>10,757</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ <u>0</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	<u>0</u>
Total Credits		\$ <u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>10,757</u>

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Sunny Hills Wastewater System / Washington

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	_____	\$ 0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
Total Credits			\$ <u>0</u>

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 3,842
Debits during the year:	
Accruals charged to Account 272	\$ 113
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 113
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ 0
Balance end of year	\$ <u>3,955</u>

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Sunny Hills Wastewater System / Washington

WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE.		\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Credits		\$ _____ 0

S-8(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Sunny Hills Wastewater System / Washington

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
	Flat Rate Revenues:			
521.1	Residential Revenues	_____	_____	\$ _____
521.2	Commercial Revenues	_____	_____	_____
521.3	Industrial Revenues	_____	_____	_____
521.4	Revenues From Public Authorities	_____	_____	_____
521.5	Multiple Family Dwelling Revenues	_____	_____	_____
521.6	Other Revenues	_____	_____	_____
521	Total Flat Rate Revenues	0	0	\$ 0
	Measured Revenues:			
522.1	Residential Revenues	167	172	129,146
522.2	Commercial Revenues	1	1	1,201
522.3	Industrial Revenues	_____	_____	_____
522.4	Revenues From Public Authorities	_____	_____	_____
522.5	Multiple Family Dwelling Revenues	_____	_____	_____
522	Total Measured Revenues	168	173	\$ 130,347
523	Revenues From Public Authorities	_____	_____	_____
524	Revenues From Other Systems	_____	_____	_____
525	Interdepartmental Revenues	_____	_____	_____
	Total Wastewater Sales	168	173	\$ 130,347
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ _____
531	Sale of Sludge			_____
532	Forfeited Discounts			_____
534	Rents From Wastewater Property			_____
535	Interdepartmental Rents			_____
536	Other Wastewater Revenues			_____
	Total Other Wastewater Revenues			\$ 0

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Sunny Hills Wastewater System / Washington

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	0	0	\$ _____ 0
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	0	0	\$ _____ 0
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ _____ 0
Total Wastewater Operating Revenues				\$ <u>130,347</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Duval Water System / Duval

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 199,380
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 199,380
401	Operating Expenses	W-10(a)	\$ 107,504
403	Depreciation Expense	W-6(a)	30,581
	Less: Amortization of CIAC	W-8(a)	0
	Net Depreciation Expense		\$ 30,581
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(3,469)
407	Amortization Expense (Other than CIAC)	F-8	638
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		8,972
408.11	Property Taxes		2,734
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 11,706
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 146,960
	Utility Operating Income		\$ 52,421
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 52,421

UTILITY NAME: Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY :

Duval Water System / Duval

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 25,510	\$	\$	\$ 25,510
302	Franchises				0
303	Land and Land Rights				0
304	Structures and Improvements	286,285	1,969		288,254
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs	195,402			195,402
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	17,670	1,969		19,639
310	Power Generation Equipment	59,807	3,765	(1,347)	62,225
311	Pumping Equipment	210,251	10,836		221,086
320	Water Treatment Equipment	15,818			15,818
330	Distribution Reservoirs and Standpipes	153,890			153,890
331	Transmission and Distribution Mains	27,343	4,144		31,487
333	Services	165,349			165,349
334	Meters and Meter Installations	61,198			61,198
335	Hydrants	12,178			12,178
336	Backflow Prevention Devices	6,155			6,155
339	Other Plant Miscellaneous Equipment				0
340	Office Furniture and Equipment	373			373
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment				0
344	Laboratory Equipment				0
345	Power Operated Equipment				0
346	Communication Equipment				0
347	Miscellaneous Equipment				0
348	Other Tangible Plant				0
TOTAL WATER PLANT		\$ 1,237,228	\$ 22,683	\$ (1,347)	\$ 1,258,565

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

YEAR OF REPORT
December 31, 2023

UTILITY NAME:
North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY :
Duval Water System / Duval

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1. INTANGIBLE PLANT (d)	2. SOURCE OF SUPPLY AND PUMPING PLANT (e)	3. WATER TREATMENT PLANT (f)	4. TRANSMISSION AND DISTRIBUTION PLANT (g)	5. GENERAL PLANT (h)
301	Organization	\$ 25,510	\$ 25,510	\$	\$	\$	\$
302	Franchises	0	0				
303	Land and Land Rights	0		0			
304	Structures and Improvements	288,254			288,254		
305	Collecting and Impounding Reservoirs	0		0			
306	Lake, River and Other Intakes	0		0			
307	Wells and Springs	195,402		195,402			
308	Infiltration Galleries and Tunnels	0		0			
309	Supply Mains	19,639		19,639			
310	Power Generation Equipment	62,225		62,225			
311	Pumping Equipment	221,086		221,086			
320	Water Treatment Equipment	15,818			15,818		
330	Distribution Reservoirs and Standpipes	153,890				153,890	
331	Transmission and Distribution Mains	31,487				31,487	
333	Services	165,349				165,349	
334	Meters and Meter Installations	61,198				61,198	
335	Hydrants	12,178				12,178	
336	Backflow Prevention Devices	6,155				6,155	
339	Other Plant Miscellaneous Equipment	0				0	
340	Office Furniture and Equipment	373					373
341	Transportation Equipment	0					0
342	Stores Equipment	0					0
343	Tools, Shop and Garage Equipment	0					0
344	Laboratory Equipment	0					0
345	Power Operated Equipment	0					0
346	Communication Equipment	0					0
347	Miscellaneous Equipment	0					0
348	Other Tangible Plant	0					0
TOTAL WATER PLANT		\$ 1,258,565	\$ 25,510	\$ 498,353	\$ 304,072	\$ 430,257	\$ 373

W-4(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023

SYSTEM NAME / COUNTY : Duval Water System / Duval

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	5		20.00%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2023

UTILITY NAME:
North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY :
Duval Water System / Duval

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 286,285	\$ 49		\$ 49
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs	195,402	0		0
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	12,959	592		592
310	Power Generation Equipment	59,807	2,730		2,730
311	Pumping Equipment	147,457	12,495		12,495
320	Water Treatment Equipment	15,818	0		0
330	Distribution Reservoirs and Standpipes	130,968	4,663		4,663
331	Transmission and Distribution Mains	21,948	805		805
333	Services	157,819	4,729		4,729
334	Meters and Meter Installations	36,458	3,598		3,598
335	Hydrants	7,348	304		304
336	Backflow Prevention Devices	667	615		615
339	Other Plant Miscellaneous Equipment				0
340	Office Furniture and Equipment	373			0
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment				0
344	Laboratory Equipment				0
345	Power Operated Equipment				0
346	Communication Equipment				0
347	Miscellaneous Equipment				0
348	Other Tangible Plant				0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,073,310	30,581	0	30,581

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP _____

YEAR OF REPORT
December 31, 2023

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Duval Water System / Duval

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j)
304	Structures and Improvements	\$	\$	\$	\$	\$ 286,334
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	195,402
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	13,551
310	Power Generation Equipment	1,347			1,347	61,190
311	Pumping Equipment				0	159,953
320	Water Treatment Equipment				0	15,818
330	Distribution Reservoirs and Standpipes				0	135,631
331	Transmission and Distribution Mains				0	22,753
333	Services				0	162,548
334	Meters and Meter Installations				0	40,056
335	Hydrants				0	7,653
336	Backflow Prevention Devices				0	1,282
339	Other Plant Miscellaneous Equipment				0	0
340	Office Furniture and Equipment				0	373
341	Transportation Equipment				0	0
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	0
344	Laboratory Equipment				0	0
345	Power Operated Equipment				0	0
346	Communication Equipment				0	0
347	Miscellaneous Equipment				0	0
348	Other Tangible Plant				0	0
TOTAL WATER ACCUMULATED DEPRECIATION						\$ 1,102,544

W-6(b)
GROUP _____

Use () to denote reversal entries.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Duval Water System / Duval

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	_____	\$ 0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
Total Credits			\$ 0

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 21,980
Debits during the year:	
Accruals charged to Account 272	\$ _____
Other debits (specify) :	_____
_____	_____
Total debits	\$ 0
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ 0
Balance end of year	\$ 21,980

W-8(a)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Duval Water System / Duval

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Credits		\$ _____ 0

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023

SYSTEM NAME / COUNTY : Duval Water System / Duval

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers			
461.2	Sales to Commercial Customers	83	51	112,789
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		83	51	\$ 112,789
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			48,810
Total Fire Protection Revenue		0	0	\$ 48,810
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			37,179
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		83	51	\$ 198,778
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			602
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 602
Total Water Operating Revenues				\$ 199,380

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Duval Water System / Duval

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	9,500		
604	Employee Pensions and Benefits	0		
610	Purchased Water	34,866	34,866	
615	Purchased Power	2,551	2,551	
616	Fuel for Power Production	0		
618	Chemicals	0	0	
620	Materials and Supplies	0		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	(180)		
633	Contractual Services - Legal	528		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	0	0	
636	Contractual Services - Other	58,013	565	0
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	0		
656	Insurance - Vehicle	0		
657	Insurance - General Liability	1,560		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	182		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	485		
Total Water Utility Expenses		\$ 107,504	\$ 37,982	\$ 0

W-10(a)

GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Duval Water System / Duval

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	840			840	840
February	911			911	911
March	1,533			1,533	1,533
April	1,192			1,192	1,192
May	1,051			1,051	1,051
June	857			857	857
July	1,130			1,130	1,130
August	1,130			1,130	1,130
September	1,470			1,470	1,470
October	921			921	921
November	726			726	726
December	569			569	569
Total for Year	<u>12,330</u>	<u>0</u>	<u>0</u>	<u>12,330</u>	<u>12,330</u>

If water is purchased for resale, indicate the following:
 Vendor JEA
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1 - Fire	1,000 gpm		Ground
Well #2 - Fire	450 gpm		Ground
Well #3 - Fire	1,770 gpm		Ground
Purchased Water from JEA for resale			

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Duval Water System / Duval

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>N/A</u>	<u>Purchase Water from JEA</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Well meter</u>	<u>Fire Flow Only</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>NA</u>	<u>Purchase Water from JEA</u>
LIME TREATMENT		
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer: _____
FILTRATION		
Type and size of area:	<u>N/A</u>	
Pressure (in square feet):	_____	Manufacturer: _____
Gravity (in GPM/square feet):	_____	Manufacturer: _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Duval Water System / Duval

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Commercial		1.0		
5/8"	Displacement	1.0	20	20
3/4"	Displacement	1.5	1	2
1"	Displacement	2.5	6	15
1 1/2"	Displacement or Turbine	5.0	1	5
2"	Displacement, Compound or Turbine	8.0	19	152
3"	Displacement	15.0	3	45
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0	1	25
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				264

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Duval Water System / Duval

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 385
2. Maximum number of ERCs * which can be served. 385
3. Present system connection capacity (in ERCs *) using existing lines. 385
4. Future connection capacity (in ERCs *) upon service area buildout. 385
5. Estimated annual increase in ERCs *. Negative - loss of customers
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 1,500 GPM
7. Attach a description of the fire fighting facilities. Separate Fire System
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
N/A
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system **does not** meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP?
 - c. When will construction begin?
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP?
11. Department of Environmental Protection ID # N/A
12. Water Management District Consumptive Use Permit # N/A
 - a. Is the system in compliance with the requirements of the CUP? N/A
 - b. If not, what are the utility's plans to gain compliance?

* An ERC is determined based on the calculation on the bottom of Page W-13.

GROUP _____
SYSTEM _____

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Gator Water System / Alachua

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 770,346
	Less:		
	Nonused and Useful Plant (1)		-
108	Accumulated Depreciation	W-6(b)	<u>(170,366)</u>
110	Accumulated Amortization	F-8	<u>-</u>
271	Contributions in Aid of Construction	W-7	<u>(166,885)</u>
252	Advances for Construction	F-20	
Subtotal			\$ <u>433,095</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 164,797
Subtotal			\$ <u>597,891</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	<u>0</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>0</u>
	Working Capital Allowance (3)		<u>9,775</u>
	Other (Specify):		
WATER RATE BASE			\$ <u>607,667</u>
WATER OPERATING INCOME		W-3	\$ <u>59,456</u>
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>9.78%</u>

- NOTES :
- (1) Estimate based on the methodology used in the last rate proceeding.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Gator Water System / Alachua

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 180,014
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 180,014
401	Operating Expenses	W-10(a)	\$ 78,203
403	Depreciation Expense	W-6(a)	28,044
	Less: Amortization of CIAC	W-8(a)	(6,256)
	Net Depreciation Expense		\$ 21,787
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		8,101
408.11	Property Taxes		12,466
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 20,567
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 120,557
	Utility Operating Income		\$ 59,456
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 59,456

UTILITY NAME: Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Gator Water System / Alachua

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ _____	\$ _____	\$ _____	\$ _____ 0
302	Franchises	_____	_____	_____	_____ 0
303	Land and Land Rights	6,641	_____	_____	6,641
304	Structures and Improvements	53,536	862	(646)	53,752
305	Collecting and Impounding Reservoirs	_____	_____	_____	_____ 0
306	Lake, River and Other Intakes	_____	_____	_____	_____ 0
307	Wells and Springs	5,780	_____	_____	5,780
308	Infiltration Galleries and Tunnels	_____	_____	_____	_____ 0
309	Supply Mains	58,746	_____	_____	58,746
310	Power Generation Equipment	54,869	_____	_____	54,869
311	Pumping Equipment	89,704	8,341	(6,256)	91,789
320	Water Treatment Equipment	2,830	_____	_____	2,830
330	Distribution Reservoirs and Standpipes	39,979	_____	_____	39,979
331	Transmission and Distribution Mains	317,824	21,888	_____	339,712
333	Services	7,530	_____	_____	7,530
334	Meters and Meter Installations	83,018	4,178	(707)	86,489
335	Hydrants	9,750	_____	_____	9,750
336	Backflow Prevention Devices	0	_____	_____	_____ 0
339	Other Plant Miscellaneous Equipment	4,000	_____	_____	4,000
340	Office Furniture and Equipment	4,528	_____	_____	4,528
341	Transportation Equipment	_____	_____	_____	_____ 0
342	Stores Equipment	_____	_____	_____	_____ 0
343	Tools, Shop and Garage Equipment	1,200	_____	_____	1,200
344	Laboratory Equipment	200	_____	_____	200
345	Power Operated Equipment	2,200	_____	_____	2,200
346	Communication Equipment	350	_____	_____	350
347	Miscellaneous Equipment	_____	_____	_____	_____ 0
348	Other Tangible Plant	_____	_____	_____	_____ 0
TOTAL WATER PLANT		\$ 742,686	\$ 35,269	\$ (7,609)	\$ 770,346

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

YEAR OF REPORT
December 31, 2023

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Gator Water System / Alachua

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$ 0	\$	\$	\$	\$
302	Franchises	0	0				
303	Land and Land Rights	6,641		6,641			
304	Structures and Improvements	53,752			53,752		
305	Collecting and Impounding Reservoirs	0		0			
306	Lake, River and Other Intakes	0		0			
307	Wells and Springs	5,780		5,780			
308	Infiltration Galleries and Tunnels	0		0			
309	Supply Mains	58,746		58,746			
310	Power Generation Equipment	54,869		54,869			
311	Pumping Equipment	91,789		91,789			
320	Water Treatment Equipment	2,830			2,830		
330	Distribution Reservoirs and Standpipes	39,979				39,979	
331	Transmission and Distribution Mains	339,712				339,712	
333	Services	7,530				7,530	
334	Meters and Meter Installations	86,489				86,489	
335	Hydrants	9,750				9,750	
336	Backflow Prevention Devices	0				0	
339	Other Plant Miscellaneous Equipment	4,000				4,000	
340	Office Furniture and Equipment	4,528					4,528
341	Transportation Equipment	0					0
342	Stores Equipment	0					0
343	Tools, Shop and Garage Equipment	1,200					1,200
344	Laboratory Equipment	200					200
345	Power Operated Equipment	2,200					2,200
346	Communication Equipment	350					350
347	Miscellaneous Equipment	0					0
348	Other Tangible Plant	0					0
TOTAL WATER PLANT		\$ 770,346	\$ 0	\$ 217,826	\$ 56,582	\$ 487,461	\$ 8,478

W-4(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Gator Water System / Alachua

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	5		20.00%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY :

Gator Water System / Alachua

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 7,248	\$ 1,989	\$	\$ 1,989
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs	4,566	214		214
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	5,999	1,839		1,839
310	Power Generation Equipment	29,861	3,226		3,226
311	Pumping Equipment	49,417	5,397		5,397
320	Water Treatment Equipment	990	166		166
330	Distribution Reservoirs and Standpipes	271	1,211		1,211
331	Transmission and Distribution Mains	(15,398)	8,523		8,523
333	Services	793	215		215
334	Meters and Meter Installations	53,096	5,008		5,008
335	Hydrants	609	244		244
336	Backflow Prevention Devices	0	0		0
339	Other Plant Miscellaneous Equipment	4,000			0
340	Office Furniture and Equipment	4,528	11		11
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment	1,200			0
344	Laboratory Equipment	200			0
345	Power Operated Equipment	2,200			0
346	Communication Equipment	350			0
347	Miscellaneous Equipment				0
348	Other Tangible Plant				0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 149,931	28,044	0	28,044

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP

YEAR OF REPORT
December 31, 2023

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY: Gator Water System / Alachua

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$ 646	\$	\$	\$ 646	\$ 8,591
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	4,780
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	7,838
310	Power Generation Equipment				0	33,087
311	Pumping Equipment	6,256			6,256	48,559
320	Water Treatment Equipment				0	1,157
330	Distribution Reservoirs and Standpipes				0	1,482
331	Transmission and Distribution Mains				0	(6,876)
333	Services				0	1,009
334	Meters and Meter Installations	707			707	57,397
335	Hydrants				0	853
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	4,000
340	Office Furniture and Equipment				0	4,539
341	Transportation Equipment				0	0
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	1,200
344	Laboratory Equipment				0	200
345	Power Operated Equipment				0	2,200
346	Communication Equipment				0	350
347	Miscellaneous Equipment				0	0
348	Other Tangible Plant				0	0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 7,609	\$ 0	\$ 0	\$ 7,609	\$ 170,366

W-6(b)
GROUP _____

Use () to denote reversal entries.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Gator Water System / Alachua

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Installation	1	75	\$ 75
Plant Capacity	1	450	450
Tap In Charge	1	75	75
			0
			0
			0
			0
			0
			0
Total Credits			\$ <u>600</u>

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 158,540
Debits during the year:	
Accruals charged to Account 272	\$ 6,256
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 6,256
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ 0
Balance end of year	\$ <u>164,797</u>

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Gator Water System / Alachua

WATER CIAC SCHEDULE "B"
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ _____
Total Credits		\$ _____ 0

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Gator Water System / Alachua

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	328	326	167,351
461.2	Sales to Commercial Customers	2	2	950
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		330	328	\$ 168,301
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		330	328	\$ 168,301
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			11,713
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 11,713
Total Water Operating Revenues				\$ 180,014

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Gator Water System / Alachua

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	5,000		
604	Employee Pensions and Benefits	0		
610	Purchased Water	0		
615	Purchased Power	11,585	11,585	
616	Fuel for Power Production	0		
618	Chemicals	1,294	1,294	
620	Materials and Supplies	0		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	730		
633	Contractual Services - Legal	451		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	0		
636	Contractual Services - Other	57,399	559	
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	0		
656	Insurance - Vehicle	0		
657	Insurance - General Liability	1,110		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	200		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	(167)		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	601		
Total Water Utility Expenses		\$ 78,203	\$ 13,438	\$ 0

W-10(a)

GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Gator Water System / Alachua

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT & DISTRIBUTION EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____	5,000
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	730
_____	_____	_____	_____	_____	451
_____	_____	_____	_____	_____	_____
18,981	2,362	_____	22,667	2,928	9,902
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	1,110
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	200
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	(167)	_____
_____	_____	_____	_____	_____	601
\$ <u>18,981</u>	\$ <u>2,362</u>	\$ <u>0</u>	\$ <u>22,667</u>	\$ <u>2,761</u>	\$ <u>17,995</u>

W-10(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Gator Water System / Alachua

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		2,055	0	2,055	1,114
February		2,011	0	2,011	1,391
March		2,194	0	2,194	1,182
April		2,171	0	2,171	1,172
May		2,279	600	1,679	1,397
June		2,329	540	1,789	1,264
July		2,488	299	2,189	1,333
August		2,147	324	1,823	1,294
September		2,822	553	2,269	1,482
October		1,334	0	1,334	1,377
November		1,853	350	1,503	1,412
December		1,972	250	1,722	1,296
Total for Year	0	25,655	2,916	22,739	15,714

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	150 GPM		Ground
Well #2	250 GPM		Ground

W-11
GROUP _____
SYSTEM _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Gator Water System / Alachua

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>105,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Well meter</u>
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: _____
FILTRATION	
Type and size of area: <u>N/A</u>	
Pressure (in square feet): _____	Manufacturer: _____
Gravity (in GPM/square feet): _____	Manufacturer: _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Gator Water System / Alachua

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Commercial		1.0		
5/8"	Displacement	1.0	328	328
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				328

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Gator Water System / Alachua

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 350
2. Maximum number of ERCs * which can be served. 350
3. Present system connection capacity (in ERCs *) using existing lines. 328
4. Future connection capacity (in ERCs *) upon service area buildout. 350
5. Estimated annual increase in ERCs *. 1
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 500 GPM
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
N/A
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system **does not** meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 2010612
12. Water Management District Consumptive Use Permit # 11343-6
 - a. Is the system in compliance with the requirements of the CUP? N/A
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 385,776
	Less:		
	Nonused and Useful Plant (1)		-
108	Accumulated Depreciation	W-6(b)	<u>(131,689)</u>
110	Accumulated Amortization	F-8	<u>(681)</u>
271	Contributions in Aid of Construction	W-7	<u>(11,540)</u>
252	Advances for Construction	F-20	
Subtotal			\$ <u>241,867</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 1,039
Subtotal			\$ <u>242,906</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	<u>0</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>0</u>
	Working Capital Allowance (3)		<u>13,358</u>
	Other (Specify):		
WATER RATE BASE			\$ <u>256,264</u>
WATER OPERATING INCOME		W-3	\$ <u>22,737</u>
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>8.87%</u>

- NOTES :
- (1) Estimate based on the methodology used in the last rate proceeding.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 151,064
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 151,064
401	Operating Expenses	W-10(a)	\$ 106,865
403	Depreciation Expense	W-6(a)	11,701
	Less: Amortization of CIAC	W-8(a)	(370)
	Net Depreciation Expense		\$ 11,331
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	3,290
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		6,798
408.11	Property Taxes		43
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 6,841
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 128,326
	Utility Operating Income		\$ 22,737
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 22,737

UTILITY NAME: Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 5,069	\$ _____	\$ _____	\$ 5,069
302	Franchises	3,416	_____	_____	3,416
303	Land and Land Rights	3,100	_____	_____	3,100
304	Structures and Improvements	207,203	_____	_____	207,203
305	Collecting and Impounding Reservoirs	_____	_____	_____	0
306	Lake, River and Other Intakes	_____	_____	_____	0
307	Wells and Springs	75,030	_____	_____	75,030
308	Infiltration Galleries and Tunnels	_____	_____	_____	0
309	Supply Mains	2,392	_____	_____	2,392
310	Power Generation Equipment	1,423	_____	_____	1,423
311	Pumping Equipment	2,454	12,882	_____	15,337
320	Water Treatment Equipment	2,433	_____	_____	2,433
330	Distribution Reservoirs and Standpipes	825	_____	_____	825
331	Transmission and Distribution Mains	35,749	1,011	_____	36,760
333	Services	10,699	_____	_____	10,699
334	Meters and Meter Installations	5,834	884	(663)	6,055
335	Hydrants	0	_____	_____	0
336	Backflow Prevention Devices	0	_____	_____	0
339	Other Plant Miscellaneous Equipment	13,783	_____	_____	13,783
340	Office Furniture and Equipment	0	_____	_____	0
341	Transportation Equipment	_____	_____	_____	0
342	Stores Equipment	_____	_____	_____	0
343	Tools, Shop and Garage Equipment	2,250	_____	_____	2,250
344	Laboratory Equipment	0	_____	_____	0
345	Power Operated Equipment	0	_____	_____	0
346	Communication Equipment	0	_____	_____	0
347	Miscellaneous Equipment	0	_____	_____	0
348	Other Tangible Plant	0	_____	_____	0
TOTAL WATER PLANT		\$ 371,662	\$ 14,777	\$ (663)	\$ 385,776

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 5,069	\$ 5,069				
302	Franchises	3,416	3,416				
303	Land and Land Rights	3,100		3,100			
304	Structures and Improvements	207,203			207,203		
305	Collecting and Impounding Reservoirs	0		0			
306	Lake, River and Other Intakes	0		0			
307	Wells and Springs	75,030		75,030			
308	Infiltration Galleries and Tunnels	0		0			
309	Supply Mains	2,392		2,392			
310	Power Generation Equipment	1,423		1,423			
311	Pumping Equipment	15,337		15,337			
320	Water Treatment Equipment	2,433			2,433		
330	Distribution Reservoirs and Standpipes	825				825	
331	Transmission and Distribution Mains	36,760				36,760	
333	Services	10,699				10,699	
334	Meters and Meter Installations	6,055				6,055	
335	Hydrants	0				0	
336	Backflow Prevention Devices	0				0	
339	Other Plant Miscellaneous Equipment	13,783				13,783	
340	Office Furniture and Equipment	0					0
341	Transportation Equipment	0					0
342	Stores Equipment	0					0
343	Tools, Shop and Garage Equipment	2,250					2,250
344	Laboratory Equipment	0					0
345	Power Operated Equipment	0					0
346	Communication Equipment	0					0
347	Miscellaneous Equipment	0					0
348	Other Tangible Plant	0					0
TOTAL WATER PLANT		\$ 385,776	\$ 8,485	\$ 97,282	\$ 209,636	\$ 68,123	\$ 2,250

W-4(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	5		20.00%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 90,585	\$ 6,475		\$ 6,475
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs	18,356	2,501		2,501
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	137	68		68
310	Power Generation Equipment	136	71		71
311	Pumping Equipment	119	203		203
320	Water Treatment Equipment	258	111		111
330	Distribution Reservoirs and Standpipes	11	22		22
331	Transmission and Distribution Mains	1,188	845		845
333	Services	280	267		267
334	Meters and Meter Installations	570	298		298
335	Hydrants	0	0		0
336	Backflow Prevention Devices	0	0		0
339	Other Plant Miscellaneous Equipment	7,341	689		689
340	Office Furniture and Equipment	0	0		0
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment	1,670	150		150
344	Laboratory Equipment	0	0		0
345	Power Operated Equipment	0	0		0
346	Communication Equipment	0	0		0
347	Miscellaneous Equipment	0	0		0
348	Other Tangible Plant	0	0		0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 120,651	11,701	0	11,701

* Specify nature of transaction
Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2023

UTILITY NAME:
North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY :
Lake Talquin Water System / Leon

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (e+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$	\$ 97,060
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	20,857
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	205
310	Power Generation Equipment				0	208
311	Pumping Equipment				0	323
320	Water Treatment Equipment				0	369
330	Distribution Reservoirs and Standpipes				0	33
331	Transmission and Distribution Mains				0	2,033
333	Services				0	547
334	Meters and Meter Installations	663			663	205
335	Hydrants				0	0
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	8,030
340	Office Furniture and Equipment				0	0
341	Transportation Equipment				0	0
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	1,820
344	Laboratory Equipment				0	0
345	Power Operated Equipment				0	0
346	Communication Equipment				0	0
347	Miscellaneous Equipment				0	0
348	Other Tangible Plant				0	0
TOTAL WATER ACCUMULATED DEPRECIATION						\$ 131,689

W-6(b)
GROUP _____

Use () to denote reversal entries.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Installation			\$ 0
Plant Capacity			0
Tap In Charge			0
			0
			0
			0
			0
			0
			0
Total Credits			\$ <u>0</u>

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 669
Debits during the year:	
Accruals charged to Account 272	\$ 370
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 370
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ 0
Balance end of year	\$ <u>1,039</u>

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Credits		\$ _____ 0

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	340	342	147,463
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		340	342	\$ 147,463
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		340	342	\$ 147,463
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			3,601
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 3,601
Total Water Operating Revenues				\$ 151,064

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	4,200		
604	Employee Pensions and Benefits	0		
610	Purchased Water	0		
615	Purchased Power	6,306	6,306	
616	Fuel for Power Production	0		
618	Chemicals	1,333	1,333	
620	Materials and Supplies	0		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	730		
633	Contractual Services - Legal	338		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	0		
636	Contractual Services - Other	92,240	899	
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	0		
656	Insurance - Vehicle	0		
657	Insurance - General Liability	787		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	720		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	211		
Total Water Utility Expenses		\$ 106,865	\$ 8,538	\$ 0

W-10(a)

GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT & EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____	4,200
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	730
_____	_____	_____	_____	_____	338
_____	_____	_____	_____	_____	_____
30,503	3,795	_____	36,426	4,705	15,913
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	787
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	720	_____
_____	_____	_____	_____	_____	211
\$ <u>30,503</u>	\$ <u>3,795</u>	\$ <u>0</u>	\$ <u>36,426</u>	\$ <u>5,425</u>	\$ <u>22,178</u>

W-10(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		948	3	946	1,127
February		821	2	820	622
March		1,086	230	856	555
April		1,071	75	996	1,042
May		1,218	51	1,167	981
June		997	5	993	857
July		1,368	45	1,324	967
August		1,277	17	1,260	1,261
September		1,077	25	1,052	921
October		1,096	3	1,093	942
November		890	2	888	944
December		843	44	799	726
Total for Year	<u>0</u>	<u>12,693</u>	<u>501</u>	<u>12,192</u>	<u>10,945</u>

If water is purchased for resale, indicate the following:

Vendor _____
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1 _____	50 GPM _____	_____	Ground _____
Well #2 _____	50 GPM _____	_____	Ground _____
Well #3 _____	30 GPM _____	_____	Ground _____
Well #4 _____	30 GPM _____	_____	Ground _____
Well #5 _____	30 GPM _____	_____	Ground _____

W-11
GROUP _____
SYSTEM _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Commercial		1.0		
5/8"	Displacement	1.0	342	342
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				342

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Lake Talquin Water System / Leon

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.			
1. Present ERCs * the system can efficiently serve.	250	<hr/>	
2. Maximum number of ERCs * which can be served.	250	<hr/>	
3. Present system connection capacity (in ERCs *) using existing lines.	242	<hr/>	
4. Future connection capacity (in ERCs *) upon service area buildout.	250	<hr/>	
5. Estimated annual increase in ERCs *.	1	<hr/>	
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	No	<hr/>	
7. Attach a description of the fire fighting facilities.	<hr/>		
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:	N/A		
<hr/>			
9. When did the company last file a capacity analysis report with the DEP?	N/A	<hr/>	
10. If the present system does not meet the requirements of DEP rules:	<hr/>		
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	<hr/>		
b. Have these plans been approved by DEP?	<hr/>		
c. When will construction begin?	<hr/>		
d. Attach plans for funding the required upgrading.	<hr/>		
e. Is this system under any Consent Order with DEP?	<hr/>		
11. Department of Environmental Protection ID #	#137-0077	#137-0403	#37-57-00001
12. Water Management District Consumptive Use Permit #	N/A	<hr/>	
a. Is the system in compliance with the requirements of the CUP?	N/A	<hr/>	
b. If not, what are the utility's plans to gain compliance?	<hr/>		
<hr/>			
<hr/>			

* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Okaloosa Water System / Okaloosa

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 5,341,649
	Less:		
	Nonused and Useful Plant (1)		-
108	Accumulated Depreciation	W-6(b)	(1,334,120)
110	Accumulated Amortization	F-8	467
271	Contributions in Aid of Construction	W-7	(3,341,227)
252	Advances for Construction	F-20	
Subtotal			\$ 666,769
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 844,652
Subtotal			\$ 1,511,421
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0
	Working Capital Allowance (3)		13,102
	Other (Specify):		
WATER RATE BASE			\$ 1,524,523
WATER OPERATING INCOME		W-3	\$ (25,054)
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>-1.64%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
(2) Include only those Acquisition Adjustments that have been approved by the Commission.
(3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Okaloosa Water System / Okaloosa

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 139,083
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 139,083
401	Operating Expenses	W-10(a)	\$ 104,815
403	Depreciation Expense	W-6(a)	137,495
	Less: Amortization of CIAC	W-8(a)	(86,575)
	Net Depreciation Expense		\$ 50,921
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	131
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		6,259
408.11	Property Taxes		2,012
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 8,271
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 164,137
	Utility Operating Income		\$ (25,054)
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (25,054)

UTILITY NAME: Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY :

Okaloosa Water System / Okaloosa

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 3,727	\$	\$	\$ 3,727
302	Franchises	1,500			1,500
303	Land and Land Rights	32,385			32,385
304	Structures and Improvements	728,287			728,287
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs	353,029			353,029
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	4,145			4,145
310	Power Generation Equipment	44,468			44,468
311	Pumping Equipment	0			0
320	Water Treatment Equipment	0	818		818
330	Distribution Reservoirs and Standpipes	668,586			668,586
331	Transmission and Distribution Mains	3,465,361			3,465,361
333	Services	4,528	3,592		8,120
334	Meters and Meter Installations	11,264	10,648		21,912
335	Hydrants	476			476
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	0			0
340	Office Furniture and Equipment	2,400			2,400
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment	0			0
344	Laboratory Equipment	0			0
345	Power Operated Equipment	0			0
346	Communication Equipment	6,434			6,434
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
TOTAL WATER PLANT		\$ 5,326,591	\$ 15,058	\$ 0	\$ 5,341,649

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

YEAR OF REPORT
December 31, 2023

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Okaloosa Water System / Okaloosa

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 3,727	\$ 3,727				
302	Franchises	1,500	1,500				
303	Land and Land Rights	32,385		32,385			
304	Structures and Improvements	728,287			728,287		
305	Collecting and Impounding Reservoirs	0		0			
306	Lake, River and Other Intakes	0		0			
307	Wells and Springs	353,029		353,029			
308	Infiltration Galleries and Tunnels	0		0			
309	Supply Mains	4,145		4,145			
310	Power Generation Equipment	44,468		44,468			
311	Pumping Equipment	0		0			
320	Water Treatment Equipment	818			818		
330	Distribution Reservoirs and Standpipes	668,586				668,586	
331	Transmission and Distribution Mains	3,465,361				3,465,361	
333	Services	8,120				8,120	
334	Meters and Meter Installations	21,912				21,912	
335	Hydrants	476				476	
336	Backflow Prevention Devices	0				0	
339	Other Plant Miscellaneous Equipment	0				0	
340	Office Furniture and Equipment	2,400					2,400
341	Transportation Equipment	0					0
342	Stores Equipment	0					0
343	Tools, Shop and Garage Equipment	0					0
344	Laboratory Equipment	0					0
345	Power Operated Equipment	0					0
346	Communication Equipment	6,434					6,434
347	Miscellaneous Equipment	0					0
348	Other Tangible Plant	0					0
TOTAL WATER PLANT		\$ 5,341,649	\$ 5,227	\$ 434,028	\$ 729,105	\$ 4,164,456	\$ 8,834

W-4(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Okaloosa Water System / Okaloosa

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	5		20.00%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Okaloosa Water System / Okaloosa

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 177,198	\$ 22,759	\$	\$ 22,759
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs	87,918	11,768		11,768
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	237	118		118
310	Power Generation Equipment	13,015	2,223		2,223
311	Pumping Equipment	0	0		0
320	Water Treatment Equipment	0	22		22
330	Distribution Reservoirs and Standpipes	154,908	18,070		18,070
331	Transmission and Distribution Mains	761,168	80,590		80,590
333	Services	197	199		199
334	Meters and Meter Installations	456	932		932
335	Hydrants	16	11		11
336	Backflow Prevention Devices	0	0		0
339	Other Plant Miscellaneous Equipment	0	0		0
340	Office Furniture and Equipment	440	160		160
341	Transportation Equipment				0
342	Stores Equipment				0
343	Tools, Shop and Garage Equipment	0	0		0
344	Laboratory Equipment	0	0		0
345	Power Operated Equipment	0	0		0
346	Communication Equipment	1,072	643		643
347	Miscellaneous Equipment	0	0		0
348	Other Tangible Plant	0	0		0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 1,196,625	137,495	0	137,495

* Specify nature of transaction
Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2023

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Okaloosa Water System / Okaloosa

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO.	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$	\$ 199,957
305	Collecting and Impounding Reservoirs					0
306	Lake, River and Other Intakes					0
307	Wells and Springs					99,685
308	Infiltration Galleries and Tunnels					0
309	Supply Mains					355
310	Power Generation Equipment					15,238
311	Pumping Equipment					0
320	Water Treatment Equipment					22
330	Distribution Reservoirs and Standpipes					172,978
331	Transmission and Distribution Mains					841,758
333	Services					396
334	Meters and Meter Installations					1,389
335	Hydrants					26
336	Backflow Prevention Devices					0
339	Other Plant Miscellaneous Equipment					0
340	Office Furniture and Equipment					600
341	Transportation Equipment					0
342	Stores Equipment					0
343	Tools, Shop and Garage Equipment					0
344	Laboratory Equipment					0
345	Power Operated Equipment					0
346	Communication Equipment					1,716
347	Miscellaneous Equipment					0
348	Other Tangible Plant					0
TOTAL WATER ACCUMULATED DEPRECIATION						\$ 1,334,120

W-6(b)
GROUP _____

Use () to denote reversal entries.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Okaloosa Water System / Okaloosa

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Installation	5	353	\$ 1,765
Tap In With Road Bore	4	2,000	8,000
Tap In Without Road Bore	1	1,500	1,500
			0
			0
			0
			0
			0
Total Credits			\$ 11,265

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 758,077
Debits during the year:	
Accruals charged to Account 272	\$ 86,575
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 86,575
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ 0
Balance end of year	\$ 844,652

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Okaloosa Water System / Okaloosa

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	236	342	128,798
461.2	Sales to Commercial Customers		7	7,169
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		236	349	\$ 135,966
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		236	349	\$ 135,966
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			3,117
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 3,117
Total Water Operating Revenues				\$ 139,083

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023

SYSTEM NAME / COUNTY : Okaloosa Water System / Okaloosa

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	7,500		
604	Employee Pensions and Benefits	0		
610	Purchased Water	0		
615	Purchased Power	4,617	4,617	
616	Fuel for Power Production	0		
618	Chemicals	110	110	
620	Materials and Supplies	0		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	730		
633	Contractual Services - Legal	325		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	0		
636	Contractual Services - Other	88,685	864	
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	0		
656	Insurance - Vehicle	0		
657	Insurance - General Liability	876		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	479		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	1,494		
Total Water Utility Expenses		\$ 104,815	\$ 5,591	\$ 0

W-10(a)

GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT

December 31, 2023

SYSTEM NAME / COUNTY : Okaloosa Water System / Okaloosa

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT & EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____	7,500
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	730
_____	_____	_____	_____	_____	325
_____	_____	_____	_____	_____	_____
29,327	3,649	_____	35,022	4,524	15,299
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	876
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	479	1,494
\$ 29,327	\$ 3,649	\$ 0	\$ 35,022	\$ 5,003	\$ 26,224

W-10(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Okaloosa Water System / Okaloosa

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		1,062	0	1,062	1,009
February		863	2	861	641
March		1,030	35	995	616
April		1,045	36	1,009	665
May		1,154	62	1,092	652
June		1,294	32	1,262	838
July		1,096	25	1,071	747
August		1,307	24	1,283	1,012
September		1,139	25	1,114	791
October		1,067	252	815	717
November		880	25	855	694
December		938	25	913	586
Total for Year	0	12,875	543	12,332	8,968

If water is purchased for resale, indicate the following:
 Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #1	300 GPM	_____	Ground
Well #2	300 GPM	_____	Ground
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Okaloosa Water System / Okaloosa

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>252,000</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Well meter</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chlorination</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>N/A</u>	Manufacturer: _____
FILTRATION	
Type and size of area: <u>N/A</u>	
Pressure (in square feet): _____	Manufacturer: _____
Gravity (in GPM/square feet): _____	Manufacturer: _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Okaloosa Water System / Okaloosa

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Commercial		1.0		
5/8"	Displacement	1.0	236	236
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>236</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Okaloosa Water System / Okaloosa

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERCs * the system can efficiently serve. 720
- 2. Maximum number of ERCs * which can be served. 720
- 3. Present system connection capacity (in ERCs *) using existing lines. 236
- 4. Future connection capacity (in ERCs *) upon service area buildout. 720
- 5. Estimated annual increase in ERCs *. 1
- 6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? 500 gpm
- 7. Attach a description of the fire fighting facilities.
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
N/A
- 9. When did the company last file a capacity analysis report with the DEP? N/A
- 10. If the present system **does not** meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
- 11. Department of Environmental Protection ID # 146-4068
- 12. Water Management District Consumptive Use Permit # 7062-2
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME: North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Seminole Water System / Leon

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 956,799
	Less:		
	Nonused and Useful Plant (1)		-
108	Accumulated Depreciation	W-6(b)	<u>(100,959)</u>
110	Accumulated Amortization	F-8	<u>899</u>
271	Contributions in Aid of Construction	W-7	<u>-</u>
252	Advances for Construction	F-20	
Subtotal			\$ <u>856,739</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 0
Subtotal			\$ <u>856,739</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	<u>0</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>0</u>
	Working Capital Allowance (3)		<u>32,920</u>
	Other (Specify):		
WATER RATE BASE			\$ <u>889,660</u>
WATER OPERATING INCOME		W-3	\$ <u>(28,415)</u>
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u><u>-3.19%</u></u>

- NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
(2) Include only those Acquisition Adjustments that have been approved by the Commission.
(3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Seminole Water System / Leon

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 299,961
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 299,961
401	Operating Expenses	W-10(a)	\$ 263,363
403	Depreciation Expense	W-6(a)	28,655
	Less: Amortization of CIAC	W-8(a)	0
	Net Depreciation Expense		\$ 28,655
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	3,979
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		13,498
408.11	Property Taxes		18,881
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 32,380
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 328,377
	Utility Operating Income		\$ (28,415)
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ (28,415)

UTILITY NAME: Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY : Seminole Water System / Leon

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 4,277	\$	\$	\$ 4,277
302	Franchises	267			267
303	Land and Land Rights	3,582			3,582
304	Structures and Improvements	55,188			55,188
305	Collecting and Impounding Reservoirs				0
306	Lake, River and Other Intakes				0
307	Wells and Springs	57,072			57,072
308	Infiltration Galleries and Tunnels				0
309	Supply Mains	8,451			8,451
310	Power Generation Equipment	15,182			15,182
311	Pumping Equipment	60,078	12,508		72,587
320	Water Treatment Equipment	83,022			83,022
330	Distribution Reservoirs and Standpipes	243,488	87,882	(6,828)	324,541
331	Transmission and Distribution Mains	209,906	6,121	0	216,027
333	Services	36,575	3,363	(836)	39,101
334	Meters and Meter Installations	54,613	943	(707)	54,848
335	Hydrants	12,918			12,918
336	Backflow Prevention Devices	1,458			1,458
339	Other Plant Miscellaneous Equipment	5,219			5,219
340	Office Furniture and Equipment	0			0
341	Transportation Equipment				0
342	Stores Equipment	7			7
343	Tools, Shop and Garage Equipment	757			757
344	Laboratory Equipment	0			0
345	Power Operated Equipment	348			348
346	Communication Equipment	437			437
347	Miscellaneous Equipment	453			453
348	Other Tangible Plant	1,056			1,056
TOTAL WATER PLANT		\$ 854,354	\$ 110,817	\$ (8,372)	\$ 956,799

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

YEAR OF REPORT
December 31, 2023

UTILITY NAME:
North Florida Community Water Systems, Inc.

SYSTEM NAME / COUNTY :
Seminole Water System / Leon

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 4,277	\$ 4,277				
302	Franchises	267	267				
303	Land and Land Rights	3,582		3,582			
304	Structures and Improvements	55,188			55,188		
305	Collecting and Impounding Reservoirs	0		0			
306	Lake, River and Other Intakes	0		0			
307	Wells and Springs	57,072		57,072			
308	Infiltration Galleries and Tunnels	0		0			
309	Supply Mains	8,451		8,451			
310	Power Generation Equipment	15,182		15,182			
311	Pumping Equipment	72,587		72,587			
320	Water Treatment Equipment	83,022			83,022		
330	Distribution Reservoirs and Standpipes	324,541				324,541	
331	Transmission and Distribution Mains	216,027				216,027	
333	Services	39,101				39,101	
334	Meters and Meter Installations	54,848				54,848	
335	Hydrants	12,918				12,918	
336	Backflow Prevention Devices	1,458				1,458	
339	Other Plant Miscellaneous Equipment	5,219				5,219	
340	Office Furniture and Equipment	0					0
341	Transportation Equipment	0					0
342	Stores Equipment	7					7
343	Tools, Shop and Garage Equipment	757					757
344	Laboratory Equipment	0					0
345	Power Operated Equipment	348					348
346	Communication Equipment	437					437
347	Miscellaneous Equipment	453					453
348	Other Tangible Plant	1,056					1,056
TOTAL WATER PLANT		\$ 956,799	\$ 4,544	\$ 156,873	\$ 138,210	\$ 654,113	\$ 3,058

W-4(b)
GROUP _____

UTILITY NAME: North Florida Community Water Systems, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Seminole Water System / Leon

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment	5		20.00%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.