

**CLASS "A" OR "B"**

**WATER AND/OR WASTEWATER UTILITIES**  
(Gross Revenue of More Than \$200,000 Each)

**ANNUAL REPORT**

OF

WS968-20-AR

**HC Waterworks, Inc.**

---

Exact Legal Name of Respondent

422-W & 359-S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2020

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Public Service Commission  
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## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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# **EXECUTIVE SUMMARY**

UTILITY NAME: HC Waterworks, Inc.

**YEAR OF REPORT**  
December 31, 2020

**CERTIFICATION OF ANNUAL REPORT**

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES  NO   
1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.

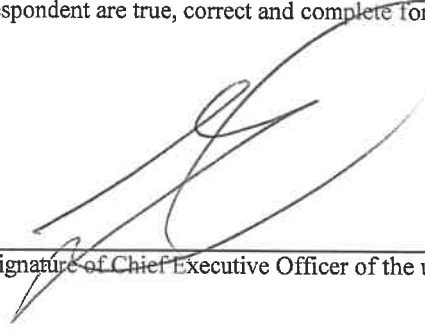
YES  NO   
2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES  NO   
3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility.

YES  NO   
4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

Items Certified			
1.	2.	3.	4.
X	X	X	X

1.	2.	3.	4.

  
\_\_\_\_\_  
(Signature of Chief Executive Officer of the utility) \*

\_\_\_\_\_  
(Signature of Chief Financial Officer of the utility) \*

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

**NOTICE:** Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2020

HC Waterworks, Inc.
(Exact Name of Utility)

County: Highlands

List below the exact mailing address of the utility for which normal correspondence should be sent:

4939 Cross Bayou Blvd.
New Port Richey, FL 34652

Telephone: 727-848-8292

E Mail Address: trendell@uswatercorp.net

WEB Site: www.mywaterservice.com

Sunshine State One-Call of Florida, Inc. Member Number AU-1914, FWS-632, AU-1915

Name and address of person to whom correspondence concerning this report should be addressed:

Troy Rendell
Vice President, Investor Owned Utilities

Telephone: 727-848-8292

List below the address of where the utility's books and records are located:

4939 Cross Bayou Blvd.
New Port Richey, FL 34652

Telephone: 727-848-8292

List below any groups auditing or reviewing the records and operations:

[Empty lines for auditing groups]

Date of original organization of the utility: 02/25/13

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation
[ ] [ ] [X] [ ]

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

Table with 2 columns: Name, Percent Ownership. Rows include Gary Deremer (51%), Cecil Delcher (13%), David Shultz, Sr. (8%), Victoria Penick (7%), Joseph Gabay (7%), Jeffrey Dupont (7%), Aaron Voss (7%).





**UTILITY NAME:** HC Waterworks, Inc.

### **COMPANY PROFILE**

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

The utility was originally organized, as Leisure Lakes Utilities, Certificate #422-W and 359-S in 1984. The utility has changed ownership and names over the years, most recently owned by Aqua Utilities of Florida, Inc.

Commission Order No. PSC-14-0314-PAA-WS, was issued on June 13, 2014 making the transfer to HC Waterworks, Inc. effective March 28, 2013.

The utility provides water service in three subdivisions known as Leisure Lakes, Lake Josephine, and Sebring Lakes, and wastewater service in Leisure Lakes, all located in Highlands County, Florida.

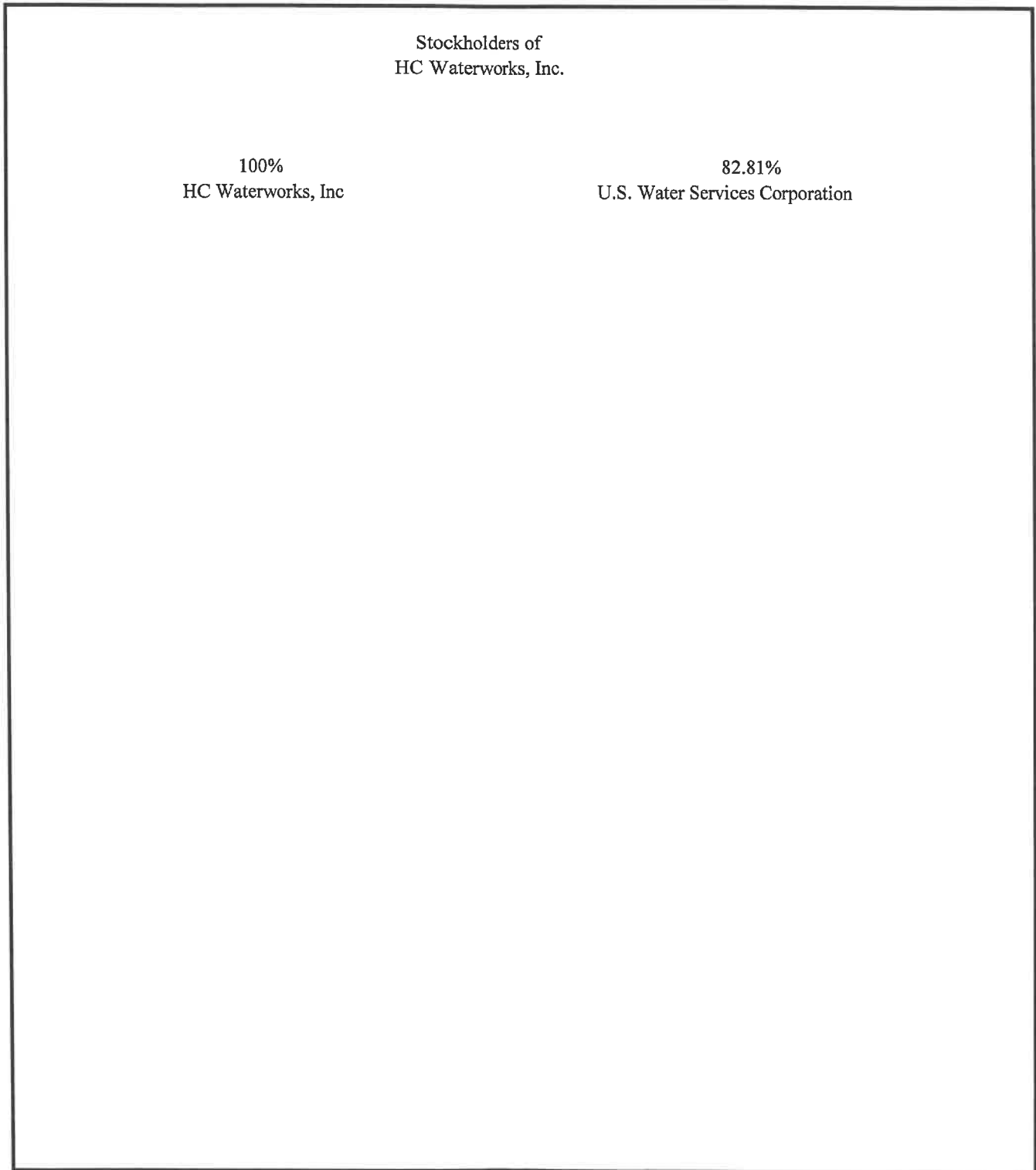
UTILITY NAME: HC Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
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**PARENT / AFFILIATE ORGANIZATION CHART**

Current as of \_\_\_\_\_ 12/31/20 \_\_\_\_\_

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.  
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).













UTILITY NAME:

HC Waterworks

<b>YEAR OF REPORT</b> December 31, 2019
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**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>UTILITY PLANT</b>				
101-106	Utility Plant	F-7	\$ 5,905,547	\$ 6,092,420
108-110	Less: Accumulated Depreciation and Amortization	F-8	1,844,080	2,028,512
Net Plant			\$ 4,061,466	\$ 4,063,908
114-115	Utility Plant Acquisition adjustment (Net)	F-7	(405,228)	(328,578)
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 3,656,238	\$ 3,735,331
<b>OTHER PROPERTY AND INVESTMENTS</b>				
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10	0	0
124	Utility Investments	F-10	0	0
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	0	0
Total Other Property & Investments			\$ 0	\$ 0
<b>CURRENT AND ACCRUED ASSETS</b>				
131	Cash		\$ 479,277	\$ 218,951
132	Special Deposits	F-9	0	0
133	Other Special Deposits	F-9	0	0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	146,917	191,522
145	Accounts Receivable from Associated Companies	F-12	0	0
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		11,446	11,384
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12	1,917	1,917
Total Current and Accrued Assets			\$ 639,556	\$ 423,774

\* Not Applicable for Class B Utilities



UTILITY NAME:

Seminole Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2019
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**COMPARATIVE BALANCE SHEET  
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED DEBITS</b>				
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$ 0
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Miscellaneous Deferred Debits	F-14	3,500	16,291
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		_____	_____
Total Deferred Debits			\$ 3,500	\$ 16,291
<b>TOTAL ASSETS AND OTHER DEBITS</b>			<b>\$ 4,299,295</b>	<b>\$ 4,175,396</b>

\* Not Applicable for Class B Utilities

**NOTES TO THE BALANCE SHEET**

The space below is provided for important notes regarding the balance sheet

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>EQUITY CAPITAL</b>				
201	Common Stock Issued	F-15	\$ 571,093	\$ 571,093
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		730,007	730,007
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	284,639	392,576
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 1,585,739	\$ 1,693,676
<b>LONG TERM DEBT</b>				
221	Bonds	F-15	0	0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	0	0
224	Other Long Term Debt	F-17	2,014,522	1,915,154
Total Long Term Debt			\$ 2,014,522	\$ 1,915,154
<b>CURRENT AND ACCRUED LIABILITIES</b>				
231	Accounts Payable		170,688	7,634
232	Notes Payable	F-18	0	0
233	Accounts Payable to Associated Companies	F-18	0	0
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits		40,234	34,780
236	Accrued Taxes	W/S-3	12,254	7,685
237	Accrued Interest	F-19	0	0
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	106,143	131,868
Total Current & Accrued Liabilities			\$ 329,319	\$ 181,966

\* Not Applicable for Class B Utilities

UTILITY NAME: HC Waterworks, Inc.

**YEAR OF REPORT**

December 31, 2020

**COMPARATIVE BALANCE SHEET  
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
<b>DEFERRED CREDITS</b>				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	0	0
253	Other Deferred Credits	F-21	0	0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ 0	\$ 0
<b>OPERATING RESERVES</b>				
261	Property Insurance Reserve		\$	\$
262	Injuries & Damages Reserve			
263	Pensions and Benefits Reserve			
265	Miscellaneous Operating Reserves			
Total Operating Reserves			\$ 0	\$ 0
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>				
271	Contributions in Aid of Construction	F-22	\$ 1,310,091	\$ 1,365,852
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	940,377	(981,195)
Total Net CIAC			\$ 369,714	\$ 384,657
<b>ACCUMULATED DEFERRED INCOME TAXES</b>				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$	\$
282	Accumulated Deferred Income Taxes - Liberalized Depreciation			
283	Accumulated Deferred Income Taxes - Other			
Total Accumulated Deferred Income Tax			\$ 0	\$ 0
<b>TOTAL EQUITY CAPITAL AND LIABILITIES</b>			\$ 4,299,295	\$ 4,175,453

UTILITY NAME: HC Waterworks, Inc.

<b>YEAR OF REPORT</b>
December 31, 2020

**COMPARATIVE OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
<b>UTILITY OPERATING INCOME</b>				
400	Operating Revenues	F-3(b)	\$ 676,818	\$ 808,576
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	5,098	5,725
Net Operating Revenues			\$ 671,719	\$ 802,851
401	Operating Expenses	F-3(b)	\$ 447,402	\$ 458,853
403	Depreciation Expense:	F-3(b)	\$ 184,839	\$ 198,588
	Less: Amortization of CIAC	F-22	44,196	40,818
Net Depreciation Expense			\$ 140,642	\$ 157,770
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)	(76,650)	(76,650)
407	Amortization Expense (Other than CIAC)	F-3(b)	220	2,538
408	Taxes Other Than Income	W/S-3	62,398	65,870
409	Current Income Taxes	W/S-3	0	0
410.1	Deferred Federal Income Taxes	W/S-3	0	0
410.11	Deferred State Income Taxes	W/S-3	0	0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3	0	0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
Utility Operating Expenses			\$ 574,012	\$ 608,380
Net Utility Operating Income			\$ 97,707	\$ 194,471
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)	5,098	5,725
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	0
420	Allowance for Funds Used During Construction		0	0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 102,806	\$ 200,196

\* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: HC Waterworks, Inc.

YEAR OF REPORT
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**COMPARATIVE OPERATING STATEMENT (Cont'd)**

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>718,458</u> <u>5,725</u>	\$ <u>90,118</u> <u>0</u>	\$ _____
\$ <u>712,733</u>	\$ <u>90,118</u>	\$ <u>0</u>
\$ <u>373,497</u>	\$ <u>85,356</u>	\$ _____
<u>190,929</u> <u>33,583</u>	<u>7,659</u> <u>7,235</u>	_____
\$ <u>157,346</u>	\$ <u>424</u>	\$ <u>0</u>
<u>(74,935)</u>	<u>(1,715)</u>	_____
<u>2,487</u>	<u>51</u>	_____
<u>54,831</u>	<u>11,039</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
\$ <u>513,226</u>	\$ <u>95,155</u>	\$ <u>0</u>
\$ <u>199,507</u>	\$ <u>(5,036)</u>	\$ <u>0</u>
<u>5,725</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
\$ <u>205,232</u>	\$ <u>(5,036)</u>	\$ <u>0</u>

\* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: HC Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
--

**COMPARATIVE OPERATING STATEMENT (Cont'd)**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 102,806	\$ 200,196
<b>OTHER INCOME AND DEDUCTIONS</b>				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		_____	_____
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		_____	_____
Total Other Income and Deductions			\$ 0	\$ 0
<b>TAXES APPLICABLE TO OTHER INCOME</b>				
408.2	Taxes Other Than Income		\$ _____	\$ _____
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	_____
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 0	\$ 0
<b>INTEREST EXPENSE</b>				
427	Interest Expense	F-19	\$ 89,907	\$ 92,260
428	Amortization of Debt Discount & Expense	F-13	0	0
429	Amortization of Premium on Debt	F-13	0	0
Total Interest Expense			\$ 89,907	\$ 92,260
<b>EXTRAORDINARY ITEMS</b>				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ 0	\$ 0
<b>NET INCOME</b>			<u>\$ 12,899</u>	<u>\$ 107,936</u>

Explain Extraordinary Income:

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UTILITY NAME: HC Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
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**SCHEDULE OF YEAR END RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 5,685,694	\$ 406,726
	Less: Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>1,683,345</u>	<u>342,875</u>
110	Accumulated Amortization	F-8	<u>1,654</u>	<u>638</u>
271	Contributions in Aid of Construction	F-22	<u>976,382</u>	<u>389,470</u>
252	Advances for Construction	F-20		
Subtotal			\$ <u>4,000,696</u>	\$ <u>63,213</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	689,361	291,835
Subtotal			\$ <u>4,690,056</u>	\$ <u>355,048</u>
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	<u>(809,041)</u>	<u>(14,994)</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>(484,369)</u>	<u>(11,088)</u>
	Working Capital Allowance (3)		<u>46,687</u>	<u>10,670</u>
	Other (Specify): _____		_____	_____
RATE BASE			\$ <u>3,443,333</u>	\$ <u>339,635</u>
NET UTILITY OPERATING INCOME			\$ <u>199,507</u>	\$ <u>(5,036)</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>5.79%</u>	<u>-1.48%</u>

**NOTES :**

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL  
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 1,694,001	46.49%	9.92%	4.61%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	1,915,154	52.56%	4.25%	2.23%
Customer Deposits	34,780	0.95%	2.00%	0.02%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ 3,643,935	100.00%		6.86%

(1) If the utility's capital structure is not used, explain which capital structure is used.

\_\_\_\_\_

\_\_\_\_\_

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

**APPROVED RETURN ON EQUITY**

Current Commission Return on Equity:	9.52%
Commission order approving Return on Equity:	PSC-15-0282-PAA-WS

**APPROVED AFUDC RATE**

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	_____
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.





UTILITY NAME: HC Waterworks, Inc.

**YEAR OF REPORT**

December 31, 2020

**UTILITY PLANT  
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 5,685,694	\$ 406,726	\$	\$ 6,092,420
102	Utility Plant Leased to Other				0
103	Property Held for Future Use				0
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress				0
106	Completed Construction Not Classified				0
	Total Utility Plant	\$ 5,685,694	\$ 406,726	\$ 0	\$ 6,092,420

**UTILITY PLANT ACQUISITION ADJUSTMENTS  
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.  
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ (809,041)	\$ (14,994)	\$	\$ (824,035)
					0
					0
					0
					0
	Total Plant Acquisition Adjustments	\$ (809,041)	\$ (14,994)	\$ 0	\$ (824,035)
115	Accumulated Amortization	\$ (484,369)	\$ (11,088)	\$	\$ (495,457)
					0
					0
					0
	Total Accumulated Amortization	\$ (484,369)	\$ (11,088)	\$ 0	\$ (495,457)
	Net Acquisition Adjustments	\$ (324,672)	\$ (3,906)	\$ 0	\$ (328,578)

UTILITY NAME: HC Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
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**ACCUMULATED DEPRECIATION ( ACCT. 108 ) AND AMORTIZATION (ACCT. 110)**

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
<b>ACCUMULATED DEPRECIATION</b>				
<b>Account 108</b>				
Balance first of year	\$ 1,506,787	\$ 335,216	\$	\$ 1,842,003
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 190,929	\$ 7,659	\$	\$ 198,588
Account 108.2 (2)	_____	_____	_____	0
Account 108.3 (2)	_____	_____	_____	0
Other Accounts (specify):	_____	_____	_____	0
	_____	_____	_____	0
Salvage	_____	_____	_____	0
Other Credits (Specify):	_____	_____	_____	0
	_____	_____	_____	0
Total Credits	\$ 190,929	\$ 7,659	\$ 0	\$ 198,588
Debits during year:				
Book cost of plant retired	14,372	_____	_____	14,372
Cost of Removal	_____	_____	_____	0
Other Debits (specify):	_____	_____	_____	0
	_____	_____	_____	0
Total Debits	\$ 14,372	\$ 0	\$ 0	\$ 14,372
Balance end of year	\$ <u>1,683,345</u>	\$ <u>342,875</u>	\$ <u>0</u>	\$ <u>2,026,220</u>
<b>ACCUMULATED AMORTIZATION</b>				
<b>Account 110</b>				
Balance first of year	\$ 1,490	\$ 587	\$	\$ 2,077
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ 164	\$ 51	\$	\$ 215
Other Accounts (specify):	2,322	_____	_____	2,322
	_____	_____	_____	0
	_____	_____	_____	0
Total credits	\$ 2,487	\$ 51	\$ 0	\$ 2,538
Debits during year:				
Book cost of plant retired	_____	_____	_____	0
Other debits (specify):	_____	_____	_____	0
	_____	_____	_____	0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>3,976</u>	\$ <u>638</u>	\$ <u>0</u>	\$ <u>4,614</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: HC Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
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**REGULATORY COMMISSION EXPENSE  
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
Rate Case - Docket No. 140158-WS	\$ 4,500	0	\$ 0
Total	\$ 4,500		\$ 0

**NONUTILITY PROPERTY (ACCOUNT 121)**

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.

Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$	\$	\$	\$ 0
				0
				0
				0
Total Nonutility Property	\$ 0	\$ 0	\$ 0	\$ 0

**SPECIAL DEPOSITS ( ACCOUNTS 132 AND 133)**

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
	\$
Total Special Deposits	\$ 0
OTHER SPECIAL DEPOSITS (Account 133):	
	\$
Total Other Special Deposits	\$ 0

UTILITY NAME: HC Waterworks, Inc.

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**INVESTMENTS AND SPECIAL FUNDS**  
**ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): <hr/> <hr/> <hr/> <hr/> <hr/> <hr/>		\$ _____ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: HC Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
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**ACCOUNTS AND NOTES RECEIVABLE - NET**  
**ACCOUNTS 141 - 144**

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in  
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	
Water	\$ 110,059
Wastewater	_____
Other	_____
Total Customer Accounts Receivable	\$ 110,059
OTHER ACCOUNTS RECEIVABLE ( Account 142):	
Unbilled Revenue	\$ 86,435
_____	_____
_____	_____
Total Other Accounts Receivable	\$ 86,435
NOTES RECEIVABLE (Account 144 ):	
_____	\$ _____
_____	_____
_____	_____
Total Notes Receivable	\$ 0
Total Accounts and Notes Receivable	\$ 196,494
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS ( Account 143)	
Balance first of year	\$ 0
Add: Provision for uncollectibles for current year	\$ 4,971
Collection of accounts previously written off	_____
Utility Accounts	_____
Others	_____
_____	_____
_____	_____
Total Additions	\$ 4,971
Deduct accounts written off during year:	
Utility Accounts	_____
Others	_____
_____	_____
_____	_____
Total accounts written off	\$ 0
Balance end of year	\$ 4,971
<b>TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET</b>	<b>\$ 191,522</b>

UTILITY NAME: HC Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
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**ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 145**

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>0</u>

**NOTES RECEIVABLE FROM ASSOCIATED COMPANIES**  
**ACCOUNT 146**

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
_____	_____ %	\$ _____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
Total		\$ <u>0</u>

**MISCELLANEOUS CURRENT AND ACCRUED ASSETS**  
**ACCOUNT 174**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
170.9 · Misc Accrued Current Assets	\$ 1,917
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ <u>1,917</u>

UTILITY NAME: HC Waterworks, Inc.

<b>YEAR OF REPORT</b>
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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT  
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES  
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____ _____ _____	\$ _____ _____ _____
Total Extraordinary Property Losses	\$ <u>0</u>



UTILITY NAME: HC Waterworks, Inc.

YEAR OF REPORT
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**MISCELLANEOUS DEFERRED DEBITS  
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Deferred Rate Case Expense	\$ _____	\$ _____ 3,500
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ _____ 0	\$ _____ 3,500
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
186.3 - Deferred WUP	\$ _____ 2,322	\$ _____ 12,791
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ _____ 2,322	\$ _____ 12,791
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ _____ 0	\$ _____ 0
<b>TOTAL MISCELLANEOUS DEFERRED DEBITS</b>	<b>\$ _____ 2,322</b>	<b>\$ _____ 16,291</b>

UTILITY NAME: HC Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
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**CAPITAL STOCK  
ACCOUNTS 201 AND 204\***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
<b>COMMON STOCK</b>		
Par or stated value per share	%	\$ 1
Shares authorized		100
Shares issued and outstanding		100
Total par value of stock issued	%	\$ 571,093
Dividends declared per share for year	%	\$ 0
<b>PREFERRED STOCK</b>		
Par or stated value per share	%	\$
Shares authorized		_____
Shares issued and outstanding		_____
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

\* Account 204 not applicable for Class B utilities.

**BONDS  
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
_____	%	_____	\$ _____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
<b>Total</b>			<b>\$ 0</b>

\* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: HC Waterworks, Inc.

**STATEMENT OF RETAINED EARNINGS**

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 284,639
439	Changes to Account: Adjustments to Retained Earnings ( requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 107,936
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____ Distrubuted Dividends _____	_____ _____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ 392,576
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ 392,576
Notes to Statement of Retained Earnings:		





UTILITY NAME: HC Waterworks, Inc.

**ACCRUED INTEREST AND EXPENSE  
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt BANK OF TAMPA	\$ 0	427	\$ 91,052	\$ 91,052	\$
Total Account 237.1	\$ 0		\$ 91,052	\$ 91,052	\$ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits	\$	427	\$ 1,207	\$ 1,207	\$
Total Account 237.2	\$ 0		\$ 1,207	\$ 1,207	\$ 0
Total Account 237 (1)	\$ 0		\$ 92,260	\$ 92,260	\$ 0
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 92,260		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 92,260		

(1) Must agree to F-2 (a), Beginning and  
Ending Balance of Accrued Interest.  
  
(2) Must agree to F-3 (c), Current  
Year Interest Expense

**YEAR OF REPORT**  
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**UTILITY NAME:** HC Waterworks, Inc.

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES  
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
241.2 · Accounting	\$ 21,268
241.5 · Regulatory Assessment Fees	110,600
241.6 · Officer Salaries	
Total Miscellaneous Current and Accrued Liabilities	\$ 131,868

**ADVANCES FOR CONSTRUCTION  
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$		\$	\$	0
					0
					0
					0
					0
					0
					0
Total	\$ 0		\$	\$ 0	\$ 0

\* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: HC Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
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**OTHER DEFERRED CREDITS  
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
<b>TOTAL OTHER DEFERRED CREDITS</b>	\$ _____	\$ _____



UTILITY NAME: HC Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
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**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>935,741</u>	\$ <u>374,350</u>	\$ _____	\$ <u>1,310,091</u>
Add credits during year:	\$ <u>40,641</u>	\$ <u>15,120</u>	\$ _____	\$ <u>55,761</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>976,382</u></u>	\$ <u><u>389,470</u></u>	\$ <u><u>0</u></u>	\$ <u><u>1,365,852</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>655,777</u>	\$ <u>284,600</u>	\$ _____	\$ <u>940,377</u>
Debits during the year:	\$ <u>33,583</u>	\$ <u>7,235</u>	\$ _____	\$ <u>40,818</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>689,361</u></u>	\$ <u><u>291,835</u></u>	\$ <u><u>0</u></u>	\$ <u><u>981,195</u></u>

UTILITY NAME: HC Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
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**RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)**

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 107,936
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ <u>107,936</u>

Computation of tax :

**WATER  
OPERATION  
SECTION**



UTILITY NAME: HC Waterworks, Inc.

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SYSTEM NAME / COUNTY : \_\_\_\_\_

**SCHEDULE OF YEAR END WATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 5,685,694
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	<u>1,683,345</u>
110	Accumulated Amortization	F-8	<u>3,976</u>
271	Contributions in Aid of Construction	W-7	<u>976,382</u>
252	Advances for Construction	F-20	
Subtotal			\$ <u>3,021,991</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 689,361
Subtotal			\$ <u>3,711,352</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		<u>46,687</u>
	Other (Specify):		
WATER RATE BASE			\$ <u>3,758,039</u>
WATER OPERATING INCOME		W-3	\$ <u>199,507</u>
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>5.31%</u>

- NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.  
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

HC Waterworks, Inc.

**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY :

**WATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 718,458
469	Less: Guaranteed Revenue and AFPI	W-9	5,725
	Net Operating Revenues		\$ 712,733
401	Operating Expenses	W-10(a)	\$ 373,497
403	Depreciation Expense	W-6(a)	190,929
	Less: Amortization of CIAC	W-8(a)	33,583
	Net Depreciation Expense		\$ 157,346
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(74,935)
407	Amortization Expense (Other than CIAC)	F-8	2,487
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		32,331
408.11	Property Taxes		22,500
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 54,831
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 513,226
	Utility Operating Income		\$ 199,507
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$ 5,725
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 205,232

UTILITY NAME: HC Waterworks, Inc.

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 6,577			\$ 6,577
302	Franchises	0			0
303	Land and Land Rights	25,450			25,450
304	Structures and Improvements	1,147,959	9,392		1,157,351
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	211,259	4,073		215,332
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	68,699	79,392		148,090
310	Power Generation Equipment	139,571	46,648		186,219
311	Pumping Equipment	168,206	4,794		173,000
320	Water Treatment Equipment	1,542,840	118,803		1,661,643
330	Distribution Reservoirs and Standpipes	219,612	308,467		528,079
331	Transmission and Distribution Mains	1,141,146	19,198	3,226	1,157,117
333	Services	106,325	11,015		117,340
334	Meters and Meter Installations	260,154	17,038	11,145	266,047
335	Hydrants	17,585			17,585
336	Backflow Prevention Devices	548			548
339	Other Plant Miscellaneous Equipment	2,647			2,647
340	Office Furniture and Equipment	0			0
341	Transportation Equipment	0			0
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	3,031			3,031
344	Laboratory Equipment	13,624			13,624
345	Power Operated Equipment	0			0
346	Communication Equipment	0	1,143		1,143
347	Miscellaneous Equipment	4,871			4,871
348	Other Tangible Plant	0			0
<b>TOTAL WATER PLANT</b>		<b>\$ 5,080,103</b>	<b>\$ 619,963</b>	<b>\$ 14,371</b>	<b>\$ 5,685,694</b>

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: HC Waterworks, Inc.

SYSTEM NAME / COUNTY :

**WATER UTILITY PLANT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 6,577	\$ 6,577				
302	Franchises	0					
303	Land and Land Rights	25,450		25,450			
304	Structures and Improvements	1,157,351		1,157,351			
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	215,332		215,332			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	148,090		148,090			
310	Power Generation Equipment	186,219		186,219			
311	Pumping Equipment	173,001		173,001			
320	Water Treatment Equipment	1,661,643			1,661,643		
330	Distribution Reservoirs and Standpipes	528,079				528,079	
331	Transmission and Distribution Mains	1,157,117				1,157,117	
333	Services	117,340				117,340	
334	Meters and Meter Installations	266,047				266,047	
335	Hydrants	17,585				17,585	
336	Backflow Prevention Devices	548				548	
339	Other Plant Miscellaneous Equipment	2,647				2,647	
340	Office Furniture and Equipment	0					
341	Transportation Equipment	0					
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	3,031					3,031
344	Laboratory Equipment	13,624					13,624
345	Power Operated Equipment	0					
346	Communication Equipment	1,143					1,143
347	Miscellaneous Equipment	4,871					4,871
348	Other Tangible Plant	0					
<b>TOTAL WATER PLANT</b>		<b>\$ 5,685,694</b>	<b>\$ 6,577</b>	<b>\$ 1,905,443</b>	<b>\$ 1,661,643</b>	<b>\$ 2,089,363</b>	<b>\$ 22,668</b>



UTILITY NAME: HC Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**BASIS FOR WATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment			
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: HC Waterworks, Inc.

SYSTEM NAME / COUNTY :

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION**

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 406,516	\$ 36,063		\$ 36,063
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	92,071	7,048		7,048
308	Infiltration Galleries and Tunnels	0	0		0
309	Supply Mains	40,922	3,607		3,607
310	Power Generation Equipment	87,720	8,631		8,631
311	Pumping Equipment	96,781	8,549		8,549
320	Water Treatment Equipment	397,029	73,728		73,728
330	Distribution Reservoirs and Standpipes	76,189	11,841		11,841
331	Transmission and Distribution Mains	152,129	26,827		26,827
333	Services	26,330	2,773		2,773
334	Meters and Meter Installations	90,231	13,138		13,138
335	Hydrants	11,216	391		391
336	Backflow Prevention Devices	474	37		37
339	Other Plant Miscellaneous Equipment	1,544	106		106
340	Office Furniture and Equipment	0			0
341	Transportation Equipment	6,668	(1,945)		(1,945)
342	Stores Equipment	0	0		0
343	Tools, Shop and Garage Equipment	3,031	(800)		(800)
344	Laboratory Equipment	11,774	908		908
345	Power Operated Equipment	0			0
346	Communication Equipment	0	29		29
347	Miscellaneous Equipment	6,163			0
348	Other Tangible Plant				0
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 1,506,787</b>	<b>190,929</b>	<b>0</b>	<b>190,929</b>

\* Specify nature of transaction  
Use ( ) to denote reversal entries.

UTILITY NAME: HC Waterworks, Inc.

SYSTEM NAME / COUNTY :

**ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)**

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (e)	COST OF REMOVAL AND OTHER CHARGES (f)	SALVAGE AND INSURANCE (h)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$	\$ 442,579
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	99,119
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	44,528
310	Power Generation Equipment				0	96,351
311	Pumping Equipment				0	105,330
320	Water Treatment Equipment				0	470,757
330	Distribution Reservoirs and Standpipes				0	88,029
331	Transmission and Distribution Mains	3,226			3,226	175,730
333	Services				0	29,103
334	Meters and Meter Installations	11,145			11,145	92,224
335	Hydrants				0	11,606
336	Backflow Prevention Devices				0	511
339	Other Plant Miscellaneous Equipment				0	1,650
340	Office Furniture and Equipment				0	0
341	Transportation Equipment				0	4,723
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	2,231
344	Laboratory Equipment				0	12,682
345	Power Operated Equipment				0	0
346	Communication Equipment				0	29
347	Miscellaneous Equipment				0	6,163
348	Other Tangible Plant				0	
<b>TOTAL WATER ACCUMULATED DEPRECIATION</b>		<b>\$ 14,372</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 14,372</b>	<b>\$ 1,683,345</b>



UTILITY NAME:

HC Waterworks, Inc.

**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY :

\_\_\_\_\_

**WATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Meter Installation Charge	16	\$ 210	\$ 3,360
Plant Capacity Charge	16	700	11,200
Service Installation Charge	6	1,000	6,000
Main Extension Charge	6	446	2,676
Main Extension - Extended Main - Actual Cost	1	17,405	17,405
			0
			0
			0
Total Credits			\$ 40,641

**ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 655,777
Debits during the year:	
Accruals charged to Account 272	\$ 33,583
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 33,583
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ 0
Balance end of year	\$ 689,361



UTILITY NAME:

HC Waterworks, Inc.

**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY :

**WATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	960	967	630,751
461.2	Sales to Commercial Customers	12	12	73,018
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		972	979	\$ 703,769
462.1	Fire Protection Revenue: Public Fire Protection	1	1	
462.2	Private Fire Protection			
Total Fire Protection Revenue		1	1	\$ 0
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		973	980	\$ 703,769
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ 5,725
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			8,963
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 14,688
Total Water Operating Revenues				\$ 718,458

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: HC Waterworks, Inc.

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	17,000		
604	Employee Pensions and Benefits	0		
610	Purchased Water	0		
615	Purchased Power	25,894	25,894	
616	Fuel for Power Production	0		
618	Chemicals	42,793	42,793	
620	Materials and Supplies	0		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	200		
633	Contractual Services - Legal	150		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	255	255	
636	Contractual Services - Other	276,715	3,346	15,797
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	0		
656	Insurance - Vehicle	0		
657	Insurance - General Liability	1,710		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	5,141		
675	Miscellaneous Expenses	3,638		
Total Water Utility Expenses		\$ 373,497	\$ 72,288	\$ 15,797



UTILITY NAME: HC Waterworks, Inc.

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WATER UTILITY EXPENSE ACCOUNT MATRIX**

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____	17,000
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	200
_____	_____	_____	_____	_____	150
_____	_____	_____	_____	_____	_____
79,626	6,224	_____	82,189	21,921	67,612
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	1,710
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
0	_____	369	_____	5,141	3,269
\$ 79,626	\$ 6,224	\$ 369	\$ 82,189	\$ 27,062	\$ 89,941

UTILITY NAME:

HC Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
--

SYSTEM NAME / COUNTY :

Lake Josephine / Sebring Lakes

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		3,813	1,632	2,181	1,961
February		3,662	410	3,252	2,628
March		3,878	553	3,326	2,480
April		3,525	506	3,019	2,612
May		3,839	456	3,383	2,706
June		3,389	427	2,963	2,586
July		3,429	487	2,942	2,050
August		3,524	546	2,978	2,348
September		3,363	780	2,583	2,025
October		3,648	837	2,811	2,052
November		3,348	458	2,890	2,084
December		3,068	393	2,675	2,385
Total for Year	0	42,486	7,484	35,002	27,917

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Lake Josephine - Well #1	336,000		Ground
Lake Josephine - Well #2	336,000		Ground
Sebring Lakes - Well #1	216,000		Ground
Sebring Lakes - Well #2	216,000		Ground

**YEAR OF REPORT**  
December 31, 2020

UTILITY NAME: HC Waterworks, Inc.

SYSTEM NAME / COUNTY : Lake Josephine / Sebring Lakes

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>580,000</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Lake Josephine - Forced Draft Aeration, Chloramination SebringLakes: Chloramination - AdEdge Hydrogen Sulfide Removal Filters</u>		
<b>LIME TREATMENT</b>			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer:	<u>N/A</u>
<b>FILTRATION</b>	<b>Sebring Lakes:</b>		
Type and size of area:	<u>(6) AdEdge Filters - 48 f3/filter</u>		<u>3 at each wtp</u>
Pressure (in square feet):	<u>100 psi</u>	Manufacturer:	<u>AdEdge</u>
Gravity (in GPM/square feet):	<u>8 - 15 gpm/f2</u>	Manufacturer:	<u>AdEdge</u>

UTILITY NAME:

HC Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
--

SYSTEM NAME / COUNTY :

Leisure Lakes

**PUMPING AND PURCHASED WATER STATISTICS**

MONTH (a)	WATER PURCHASED FOR RESALE ( Omit 000's ) (b)	FINISHED WATER PUMPED FROM WELLS ( Omit 000's ) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED ( Omit 000's ) [ (b)+(c)-(d) ] (e)	WATER SOLD TO CUSTOMERS ( Omit 000's ) (f)
January		663	121	542	482
February		759	80	679	626
March		791	94	697	604
April		729	104	624	620
May		558	51	507	520
June		630	212	418	416
July		724	345	379	352
August		860	323	537	383
September		1,018	718	300	331
October		996	379	617	329
November		848	242	606	383
December		889	35	854	515
Total for Year	0	9,465	2,704	6,761	5,561

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**SOURCE OF SUPPLY**

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Leisure Lakes Well #1	192,000		Ground
Leisure Lakes Well #2	48,000		Ground
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

UTILITY NAME:

HC Waterworks, Inc.

**YEAR OF REPORT**  
December 31, 2020

SYSTEM NAME / COUNTY :

Leisure Lakes

**WATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>72,000</u>		
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>		
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Chloramination; Forced Draft Aearation &amp; Adedge Filtration</u>		
<b>LIME TREATMENT</b>			
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u>	Manufacturer:	<u>N/A</u>
<b>FILTRATION</b>			
Type and size of area:	<u>(2) AdEdge Filters - 48 f3/filter</u>	<u>2 filters at wtp</u>	
Pressure (in square feet):	<u>100 psi</u>	Manufacturer:	<u>AdEdge</u>
Gravity (in GPM/square feet):	<u>8 - 15 gpm/f2</u>	Manufacturer:	<u>AdEdge</u>

UTILITY NAME:

HC Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
--

SYSTEM NAME / COUNTY :

Leisure Lakes

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
Residential and General Service		1.0		
5/8"	Displacement	1.0	304	304
3/4"	Displacement	1.5	0	
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				304

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:
------------------

UTILITY NAME: HC Waterworks, Inc.

SYSTEM NAME / COUNTY : Leisure Lakes

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve.	<u>307</u>
2. Maximum number of ERCs * which can be served.	<u>307</u>
3. Present system connection capacity (in ERCs *) using existing lines.	<u>294</u>
4. Future connection capacity (in ERCs *) upon service area buildout.	<u>307</u>
5. Estimated annual increase in ERCs *.	<u>5</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>Yes</u> <u>500</u>
7. Attach a description of the fire fighting facilities.	
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system: <u>Addition of Forced Draft Aeration at Leisure Lakes water treatment plant in 2019.</u>	
9. When did the company last file a capacity analysis report with the DEP?	<u>N/A</u>
10. If the present system <b>does not</b> meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u></u>
c. When will construction begin?	<u></u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order with DEP?	<u>No</u>
11. Department of Environmental Protection ID #	<u>6280064</u>
12. Water Management District Consumptive Use Permit #	<u>206456.004</u>
a. Is the system in compliance with the requirements of the CUP?	<u>Yes</u>
b. If not, what are the utility's plans to gain compliance?	<u></u>

\* An ERC is determined based on the calculation on the bottom of Page W-13.

UTILITY NAME:

HC Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
--

SYSTEM NAME / COUNTY :

Lake Josephine / Sebring Lakes

**CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS**

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
Residential and General Service		1.0		
5/8"	Displacement	1.0	641	641
3/4"	Displacement	1.5	0	
1"	Displacement	2.5	5	13
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0	1	8
3"	Displacement	15.0	1	15
3"	Compound	16.0	0	
3"	Turbine	17.5	0	
4"	Displacement or Compound	25.0	0	
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>677</u>

**CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:  
 $ERC = ( \text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day} )$

ERC Calculation:



UTILITY NAME:

HC Waterworks, Inc.

**YEAR OF REPORT**  
December 31, 2020

SYSTEM NAME / COUNTY :

Lake Josephine / Sebring Lakes

**OTHER WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs \* the system can efficiently serve. 669

2. Maximum number of ERCs \* which can be served. 702

3. Present system connection capacity (in ERCs \*) using existing lines. 669

4. Future connection capacity (in ERCs \*) upon service area buildout. 702

5. Estimated annual increase in ERCs \*. 3

6. Is the utility required to have fire flow capacity? Yes  
If so, how much capacity is required? 750

7. Attach a description of the fire fighting facilities.

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:  
\_\_\_\_\_  
\_\_\_\_\_

9. When did the company last file a capacity analysis report with the DEP? Dec-18

10. If the present system **does not** meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? \_\_\_\_\_

c. When will construction begin? \_\_\_\_\_

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? \_\_\_\_\_

11. Department of Environmental Protection ID # 6280162

12. Water Management District Consumptive Use Permit # 204167.003

a. Is the system in compliance with the requirements of the CUP? Yes

b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER  
OPERATION  
SECTION**



UTILITY NAME: HC Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**SCHEDULE OF YEAR END WASTEWATER RATE BASE**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 406,726
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	342,875
110	Accumulated Amortization	F-8	638
271	Contributions in Aid of Construction	S-7	389,470
252	Advances for Construction	F-20	
Subtotal			\$ (326,257)
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 291,835
Subtotal			\$ (34,422)
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		10,670
	Other (Specify):		
WASTEWATER RATE BASE			\$ (23,753)
WASTEWATER OPERATING INCOME		S-3	\$ (5,036)
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			21.20%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: HC Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER OPERATING STATEMENT**

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
<b>UTILITY OPERATING INCOME</b>			
400	Operating Revenues	S-9(a)	\$ 90,118
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 90,118
401	Operating Expenses	S-10(a)	\$ 85,356
403	Depreciation Expense	S-6(a)	7,659
	Less: Amortization of CIAC	S-8(a)	7,235
Net Depreciation Expense			\$ 424
406	Amortization of Utility Plant Acquisition Adjustment	F-7	(1,715)
407	Amortization Expense (Other than CIAC)	F-8	51
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		4,055
408.11	Property Taxes		6,984
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 11,039
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 95,155
Utility Operating Income			\$ (5,036)
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ (5,036)

**UTILITY NAME:** HC Waterworks, Inc.

**SYSTEM NAME / COUNTY :** \_\_\_\_\_

**WASTEWATER UTILITY PLANT ACCOUNTS**

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 2,034	\$	\$	\$ 2,034
352	Franchises	298			298
353	Land and Land Rights	2,200			2,200
354	Structures and Improvements	4,580	2,452		7,032
355	Power Generation Equipment	17,947			17,947
360	Collection Sewers - Force	2,400			2,400
361	Collection Sewers - Gravity	169,656	5,390		175,046
362	Special Collecting Structures	0			0
363	Services to Customers	26,876			26,876
364	Flow Measuring Devices	7,695			7,695
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	11,836			11,836
371	Pumping Equipment	30,813			30,813
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	118,504			118,504
381	Plant Sewers	0			0
382	Outfall Sewer Lines	934			934
389	Other Plant Miscellaneous Equipment	2,126			2,126
390	Office Furniture and Equipment	0			0
391	Transportation Equipment	0			0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	984			984
394	Laboratory Equipment	0			0
395	Power Operated Equipment	0			0
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Wastewater Plant		\$ 398,883	\$ 7,842	\$ 0	\$ 406,726

**NOTE:** Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: HC Waterworks, Inc.

SYSTEM NAME / COUNTY :

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (l)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (m)	.7 GENERAL PLANT (k)
351	Organization	\$ 2,034						
352	Franchises	298						
353	Land and Land Rights		2,200					
354	Structures and Improvements		7,032					
355	Power Generation Equipment		17,947					
360	Collection Sewers - Force		2,400					
361	Collection Sewers - Gravity		175,046					
362	Special Collecting Structures							
363	Services to Customers		26,876					
364	Flow Measuring Devices		7,695					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			11,836				
371	Pumping Equipment			30,813				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System				118,504			
380	Treatment and Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines				934			
389	Other Plant Miscellaneous Equipment				2,176			
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							984
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
Total Wastewater Plant		\$ 2,332	\$ 239,197	\$ 42,649	\$ 121,564	\$ 0	\$ 0	\$ 984

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: HC Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**BASIS FOR WASTEWATER DEPRECIATION CHARGES**

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force			
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures			
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers			
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

\* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.



UTILITY NAME:

HC Waterworks, Inc.

YEAR OF REPORT  
December 31, 2020

SYSTEM NAME / COUNTY :

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 4,580	\$ 128		\$ 128
355	Power Generation Equipment	12,672	897		897
360	Collection Sewers - Force	55	89		89
361	Collection Sewers - Gravity	138,932	3,875		3,875
362	Special Collecting Structures	0	0		0
363	Services to Customers	14,650	707		707
364	Flow Measuring Devices	7,801			0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	11,117	39		39
371	Pumping Equipment	24,583	1,712		1,712
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission/Distribution Sys.	0			0
380	Treatment and Disposal Equipment	118,504	0		0
381	Plant Sewers	0	0		0
382	Outfall Sewer Lines	169	31		31
389	Other Plant Miscellaneous Equipment	1,418	118		118
390	Office Furniture and Equipment	0			0
391	Transportation Equipment	0			0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	737	61		61
394	Laboratory Equipment	0			0
395	Power Operated Equipment	0			0
396	Communication Equipment	0			0
397	Miscellaneous Equipment	0			0
398	Other Tangible Plant	0			0
Total Depreciable Wastewater Plant in Service		\$ 335,216	\$ 7,659	\$ 0	\$ 7,659

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

UTILITY NAME: HC Waterworks, Inc.

SYSTEM NAME / COUNTY : \_\_\_\_\_

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$	\$	\$	\$ 0	\$ 4,708
355	Power Generation Equipment				0	13,569
360	Collection Sewers - Force				0	144
361	Collection Sewers - Gravity				0	142,807
362	Special Collecting Structures				0	0
363	Services to Customers				0	15,357
364	Flow Measuring Devices				0	7,801
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells				0	11,156
371	Pumping Equipment				0	26,295
374	Reuse Distribution Reservoirs				0	0
375	Reuse Transmission/Distribution Sys.				0	0
380	Treatment and Disposal Equipment				0	118,504
381	Plant Sewers				0	0
382	Outfall Sewer Lines				0	200
389	Other Plant Miscellaneous Equipment				0	1,536
390	Office Furniture and Equipment				0	0
391	Transportation Equipment				0	0
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment				0	798
394	Laboratory Equipment				0	0
395	Power Operated Equipment				0	0
396	Communication Equipment				0	0
397	Miscellaneous Equipment				0	0
398	Other Tangible Plant				0	0
Total Depreciable Wastewater Plant in Service		\$ 0	\$ 0	\$ 0	\$ 0	\$ 342,875

\* Specify nature of transaction.  
Use ( ) to denote reversal entries.

UTILITY NAME:

HC Waterworks, Inc.

**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY :

\_\_\_\_\_

**CONTRIBUTIONS IN AID OF CONSTRUCTION  
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>374,350</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ <u>15,120</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	<u>0</u>
Total Credits		\$ <u>15,120</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>389,470</u>

Explain all debits charged to Account 271 during the year below:

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

UTILITY NAME:

HC Waterworks, Inc.

**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY :

\_\_\_\_\_

**WASTEWATER CIAC SCHEDULE "A"**

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,  
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Plant capacity charge	4	\$ 1,300	\$ 5,200
Service installation charge	4	2,000	8,000
Main Extension Charge	4	480	1,920
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
Total Credits			\$ 15,120

**ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 284,600
Debits during the year:	
Accruals charged to Account 272	\$ 7,235
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 7,235
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ 0
Balance end of year	\$ 291,835



UTILITY NAME:

HC Waterworks, Inc.

**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
<b>WASTEWATER SALES</b>				
Flat Rate Revenues:				
521.1	Residential Revenues	_____	_____	\$ _____
521.2	Commercial Revenues	_____	_____	_____
521.3	Industrial Revenues	_____	_____	_____
521.4	Revenues From Public Authorities	_____	_____	_____
521.5	Multiple Family Dwelling Revenues	_____	_____	_____
521.6	Other Revenues	_____	_____	_____
521	Total Flat Rate Revenues	0	0	\$ 0
Measured Revenues:				
522.1	Residential Revenues	321	317	90,118
522.2	Commercial Revenues	_____	_____	_____
522.3	Industrial Revenues	_____	_____	_____
522.4	Revenues From Public Authorities	_____	_____	_____
522.5	Multiple Family Dwelling Revenues	_____	_____	_____
522	Total Measured Revenues	321	317	\$ 90,118
523	Revenues From Public Authorities	_____	_____	_____
524	Revenues From Other Systems	_____	_____	_____
525	Interdepartmental Revenues	_____	_____	_____
Total Wastewater Sales		321	317	\$ 90,118
<b>OTHER WASTEWATER REVENUES</b>				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ _____
531	Sale of Sludge			_____
532	Forfeited Discounts			_____
534	Rents From Wastewater Property			_____
535	Interdepartmental Rents			_____
536	Other Wastewater Revenues			_____
Total Other Wastewater Revenues				\$ 0

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: HC Waterworks, Inc.

<b>YEAR OF REPORT</b> December 31, 2020
--

SYSTEM NAME / COUNTY : \_\_\_\_\_

**WASTEWATER OPERATING REVENUE**

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	0	0	\$ 0
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	0	0	\$ 0
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ 0
Total Wastewater Operating Revenues				\$ <u>90,118</u>

\* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: HC Waterworks, Inc.

SYSTEM NAME / COUNTY :

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 0	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders	4,200						
704	Employee Pensions and Benefits	0						
710	Purchased Sewage Treatment	0					1,900	
711	Sludge Removal Expense	1,900					4,646	
715	Purchased Power	4,646						
716	Fuel for Power Production	0						
718	Chemicals	921					921	
720	Materials and Supplies	0						
731	Contractual Services-Engineering	0						
732	Contractual Services - Accounting	200						
733	Contractual Services - Legal	150						
734	Contractual Services - Mgt. Fees	0						
735	Contractual Services - Testing	0						
736	Contractual Services - Other	72,596		23,086	1,118		15,592	20,507
741	Rental of Building/Real Property	0						
742	Rental of Equipment	0						
750	Transportation Expenses	0						
756	Insurance - Vehicle	0						
757	Insurance - General Liability	560						
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	109						
775	Miscellaneous Expenses	75						
Total Wastewater Utility Expenses		\$ 85,356	\$ 0	\$ 23,086	\$ 1,118	\$ 0	\$ 23,058	\$ 20,507



UTILITY NAME: HC Waterworks, Inc.

SYSTEM NAME / COUNTY :

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE	.8 ADMIN. & GENERAL EXPENSES	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE
(a)	(b)	(i)	(k)	(l)	(m)	(n)	(o)
701	Salaries and Wages - Employees	\$		\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders		4,200				
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering		200				
732	Contractual Services - Accounting		150				
733	Contractual Services - Legal						
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other	2,821					
741	Rental of Building/Real Property		9,472				
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability		560				
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense	109					
775	Miscellaneous Expenses		75				
Total Wastewater Utility Expenses		\$ 2,929	\$ 14,657	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME:

HC Waterworks, Inc.

**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY :

**CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS**

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		0
5/8"	Displacement	1.0	317	317
3/4"	Displacement	1.5		0
1"	Displacement	2.5		0
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				317

**CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS**

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = ( \text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day} )$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

**NOTE:** Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

UTILITY NAME:

HC Waterworks, Inc.

**YEAR OF REPORT**

December 31, 2020

SYSTEM NAME / COUNTY :

\_\_\_\_\_

**WASTEWATER TREATMENT PLANT INFORMATION**

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	50,000	_____	_____
Basis of Permit Capacity (1)	AADF	_____	_____
Manufacturer	Defiance	_____	_____
Type (2)	Ext. Aeration	_____	_____
Hydraulic Capacity	.050 MGD	_____	_____
Average Daily Flow	27,668	_____	_____
Total Gallons of Wastewater Treated	10,099,000	_____	_____
Method of Effluent Disposal	Percolation Ponds	_____	_____

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: HC Waterworks, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : \_\_\_\_\_

**OTHER WASTEWATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

- |  |                         |           |
|--|-------------------------|-----------|
| 1. Present number of ERCs* now being served  | _____                   | 321       |
| 2. Maximum number of ERCs* which can be served   | _____                   | 321       |
| 3. Present system connection capacity (in ERCs*) using existing lines  | _____                   | 321       |
| 4. Future connection capacity (in ERCs*) upon service area buildout  | _____                   | 321       |
| 5. Estimated annual increase in ERCs*  | _____                   | 5 - 6     |
| 6. Describe any plans and estimated completion dates for any enlargements or improvements of this system   | _____<br>_____<br>_____ |           |
| 7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. | _____                   |           |
| 8. If the utility does not engage in reuse, has a reuse feasibility study been completed?  | _____                   | No        |
| If so, when?   | _____                   | N/A       |
| 9. Has the utility been required by the DEP or water management district to implement reuse?   | _____                   | No        |
| If so, what are the utility's plans to comply with this requirement?   | _____                   | N/A       |
| 10. When did the company last file a capacity analysis report with the DEP?  | _____                   | Apr-13    |
| 11. If the present system does not meet the requirements of DEP rules:   |                         |           |
| a. Attach a description of the plant upgrade necessary to meet the DEP rules.  |                         |           |
| b. Have these plans been approved by DEP?  | _____                   | N/A       |
| c. When will construction begin?   | _____                   | N/A       |
| d. Attach plans for funding the required upgrading.  |                         |           |
| e. Is this system under any Consent Order with DEP?  | _____                   | No        |
| 12. Department of Environmental Protection ID #  | _____                   | FLA014388 |

\* An ERC is determined based on the calculation on S-11.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class A & B**

**Company: HC WATERWORKS, INC.  
For the Year Ended December 31, 2020**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	703,769	703,769	0
Total Fire Protection Revenue (462.1 - 462.2)	_____	_____	_____
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	14,688	8,963	-5,725
<b>Total Water Operating Revenue</b>	<b>718,458</b>	<b>712,733</b>	<b>-5,725</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Water Operating Revenues</b>	<b>\$718,458</b>	<b>\$712,733</b>	<b>-\$5,725</b>

**Explanations:**

Guaranteed Revenue of \$5,725 not included for RAF purposes. This is a below the line revenue item that is not subject to RAFs.

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class A & B**

**Company: HC WATERWORKS, INC.  
For the Year Ended December 31, 2020**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ _____	\$ _____	_____
Total Measured Revenues (522.1 - 522.5)	90,118	90,118	0
Revenues from Public Authorities (523)	_____	_____	_____
Revenues from Other Systems (524)	_____	_____	_____
Interdepartmental Revenues (525)	_____	_____	_____
Total Other Wastewater Revenues (530 - 536)	_____	_____	_____
Reclaimed Water Sales (540.1 - 544)	_____	_____	_____
<b>Total Wastewater Operating Revenue</b>	<b>90,118</b>	<b>90,118</b>	<b>0</b>
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Wastewater Operating Revenues</b>	<b>\$90,118</b>	<b>\$90,118</b>	<b>\$0</b>

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).