

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

OFFICIAL COPY
Public Service Commission
Do **Not** Remove From This Office

Lake Yale Utilities, LLC

Exact Legal Name of Respondant

WS976-18-AR

Submitted To The

STATE OF FLORIDA

At City of
FLORIDA PUBLIC SERVICE
COMMISSION
2019 MAR 29 AM 10:03
DIVISION OF
ACCOUNTING & FINANCE

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2018

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Balance Sheet	F-4
Net Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Taxes Accrued	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
AFUDC Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

FINANCIAL SECTION

REPORT OF

Lake Yale Utilities LLC

5911 Trouble Creek Rd
 New Port Richey, FL 34652
 Mailing Address

38141 Maywood Bay Drive
 Leesburg, FL Lake
 Street Address County

Telephone Number 727-937-6275

Date Utility First Organized 10/13/1998

Fax Number n/a

E-mail Address accounting@fus1llc.com

Sunshine State One-Call of Florida, Inc. Member No.

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: 5911 Trouble Creek Rd
New Port Richey, FL 34652

Name of subdivisions where services are provided: Lake Yale Estates, Sandpiper Mobile Manor, and Kings Peninsula

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Michael Smallridge	Managing Member	5911 Trouble Creek Rd New Port Richey, FL 34652	\$ 9,707
Person who prepared this report: Marianne McDonald	CFO	5911 Trouble Creek Rd New Port Richey, FL 34652	\$ 7,163
Officers and Managers: Michael Smallridge	Managing Member	5911 Trouble Creek Rd New Port Richey, FL 34652	\$ 9,707
			\$
			\$
			\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
Michael Smallridge	100%	5911 Trouble Creek Rd New Port Richey, FL 34652	\$ 9,707
			\$
			\$
			\$
			\$

UTILITY NAME: Lake Yale Utilities LLC

YEAR OF REPORT DECEMBER 31, 2018

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential _____		\$ 58,959	\$ 53,841	\$ _____	\$ 112,799
Commercial _____		138	158	_____	296
Industrial _____		_____	_____	_____	-
Multiple Family _____		_____	_____	_____	-
Guaranteed Revenues _____		_____	_____	_____	-
Late Fees _____		870	870	_____	1,739
Total Gross Revenue _____		\$ 59,967	\$ 54,869	\$ _____	\$ 114,835
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 60,486	\$ 56,684	\$ _____	\$ 117,170
Depreciation Expense _____	F-5	9,409	6,126	_____	15,535
CIAC Amortization Expenses	F-8	_____	_____	_____	-
Taxes Other Than Income _____	F-7	5,288	4,981	_____	10,269
Income Taxes _____	F-7	_____	_____	_____	-
Total Operating Expense _____		\$ 75,183	67,791	_____	\$ 142,974
Net Operating Income (Loss) _____		\$ (15,217)	\$ (12,922)	\$ _____	\$ (28,139)
Other Income:					
Nonutility Income _____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Income _____		1	1	_____	2
_____		_____	_____	_____	-
Other Deductions:					
Non-Utility Expense _____		\$ 1,313	\$ _____	\$ _____	\$ 1,313
Interest Expense _____		4,173	4,173	_____	8,346
_____		_____	_____	_____	-
Net Income (Loss) _____		\$ (20,702)	\$ (17,094)	\$ _____	\$ (37,796)

UTILITY NAME: Lake Yale Utilities LLC

YEAR OF REPORT DECEMBER 31, 2018

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105)_____	F-5,W-1,S-1	\$ 829,439	\$ 639,921
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-2	<u>668,413</u>	<u>510,839</u>
Net Utility Plant_____		\$ 161,026	\$ 129,082
Cash_____		<u>5,444</u>	<u>4,068</u>
Customer Accounts Receivable (141)_____		<u>7,399</u>	<u>8,049</u>
Due To/From Parent Company		<u>-</u>	<u>(3,834)</u>
Acquisition Adjustment (114)		<u>7,879</u>	<u>31,274</u>
Special Deposit - Duke Energy (132)		<u>2,285</u>	<u>2,285</u>
Deferred Costs (186)		<u>13,597</u>	<u>9,935</u>
Other (Permit Fees, Prepaid Rent)		<u> </u>	<u> </u>
Total Assets_____		\$ <u>197,630</u>	\$ <u>180,859</u>
Liabilities and Capital:			
Common Stock Issued (201)_____	F-6	<u> </u>	<u> </u>
Preferred Stock Issued (204)_____	F-6	<u> </u>	<u> </u>
Other Paid in Capital (211)_____		<u>368</u>	<u>369</u>
Retained Earnings (215)_____	F-6	<u>(65,227)</u>	<u>(27,431)</u>
	F-6	<u> </u>	<u> </u>
Total Capital_____		\$ <u>(64,859)</u>	\$ <u>(27,062)</u>
Accounts Payable (231)_____		\$ <u>65,869</u>	\$ <u>24,536</u>
Accrued Liability - Sandpiper (232)		<u>-</u>	<u>1,500</u>
Customer Deposits (235)		<u>-</u>	<u>5,072</u>
Accrued Taxes (241)		<u>5,168</u>	<u>5,120</u>
Long Term Liabilities (224)		<u>135,634</u>	<u>141,971</u>
Contributions in Aid of Construction - Net (271-272)_____	F-8	<u>55,818</u>	<u>29,722</u>
Total Liabilities and Capital_____		\$ <u>197,630</u>	\$ <u>180,859</u>

UTILITY NAME Lake Yale Utilities LLC

YEAR OF REPORT DECEMBER 31, 2018

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>390,649</u>	\$ <u>438,790</u>	\$ _____	\$ <u>829,439</u>
Construction Work in Progress (105) _____	_____	_____	_____	-
Other (Specify)	_____	_____	_____	-
	_____	_____	_____	-
	_____	_____	_____	-
Total Utility Plant _____	\$ <u><u>390,649</u></u>	\$ <u><u>438,790</u></u>	\$ _____	\$ <u><u>829,439</u></u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>236,558</u>	\$ <u>274,280</u>	\$ _____	\$ <u>510,838</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>11,147</u>	\$ <u>9,078</u>	\$ _____	\$ <u>20,225</u>
Salvage _____	_____	_____	_____	-
Other Credits (specify) _____	_____	_____	_____	-
Adjustment to Order	<u>22,358</u>	<u>117,368</u>	_____	<u>139,726</u>
Total Credits _____	\$ <u><u>33,505</u></u>	\$ <u><u>126,446</u></u>	\$ _____	\$ <u><u>159,951</u></u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ <u>2,376</u>	\$ _____	\$ _____	\$ <u>2,376</u>
Cost of removal _____	_____	_____	_____	-
Other debits (specify) _____	_____	_____	_____	-
	_____	_____	_____	-
Total Debits _____	\$ <u><u>2,376</u></u>	\$ <u><u>-</u></u>	\$ _____	\$ <u><u>2,376</u></u>
Balance End of Year _____	\$ <u><u>267,687</u></u>	\$ <u><u>400,726</u></u>	\$ _____	\$ <u><u>668,413</u></u>

UTILITY NAME: Lake Yale Utilities LLC

YEAR OF REPORT DECEMBER 31, 2018

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	_____	_____
Shares authorized _____	_____	_____
Shares issued and outstanding _____	_____	_____
Total par value of stock issued _____	_____	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ (27,431)
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
Current Year Net Income (Loss) _____	_____	(37,796)
Balance end of year _____ formula	\$ _____	\$ (65,227)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ 368	\$ _____
Changes during the year (Specify): _____	_____	_____
_____	_____	_____
Balance end of year _____	\$ 368	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
CS Mortgage (\$145,000, Issued 7/7/17, Matures 8/7/32)	6.00%	180	\$ 135,634
_____	_____	_____	-
_____	_____	_____	-
Total _____			\$ 135,634

UTILITY NAME: Lake Yale Utilities LLC

YEAR OF REPORT DECEMBER 31, 2018

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
Payroll Tax.....	1,508	1,508		3,016
Regulatory Assessment Fee.....	2,421	2,699		5,120
Property Tax.....	1,043	1,043		2,086
_____	_____	_____	_____	-
_____	_____	_____	_____	-
_____	_____	_____	_____	-
Total Tax Expense _____	\$ 4,972	\$ 5,250	\$ -	\$ 10,222

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
American Pipe & Tank, Inc.	\$ _____	\$ 6,009	Sludge Removal
General Utilities, Tom Felton	\$ 10,519	\$ 10,519	Contract Operations
Perry Peluso	\$ 678	\$ 678	Meter Reading
Friedman & Friedman PA	\$ 382	\$ 382	Legal
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 52,004	\$ 42,434	\$ 94,438
2) <u>Add credits during year</u> _____	-	-	-
Adjustment to Order No. PSC-2018-0554-PAA-WS	\$ 80,603	\$ 78,691	\$
3) Total _____	<u>132,607</u>	<u>121,125</u>	<u>253,732</u>
4) Deduct charges during the year _____	-	-	-
5) Balance end of year _____	<u>132,607</u>	<u>121,125</u>	<u>253,732</u>
6) Less Accumulated Amortization _____	<u>105,110</u>	<u>92,804</u>	<u>197,914</u>
7) Net CIAC _____	<u>\$ 27,497</u>	<u>\$ 28,321</u>	<u>\$ 55,818</u>

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year _____	\$ 35,297	\$ 29,419	\$ 64,716
<u>Add Debits During Year:</u> _____	<u>1,738</u>	<u>2,952</u>	<u>4,690</u>
Adjustment to Order No. PSC-2018-0554-PAA-WS	68,075	60,433	128,508
Deduct Credits During Year: _____	-	-	-
Balance End of Year (Must agree with line #6 above.)	<u>\$ 105,110</u>	<u>\$ 92,804</u>	<u>\$ 197,914</u>

** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME Lake Yale Utilities LLC

YEAR OF REPORT DECEMBER 31, 2018

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	_____ %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____	_____ 100.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME Lake Yale Utilities LLC

YEAR OF REPORT DECEMBER 31, 2018

SCHEDULE "B"

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

**WATER
OPERATING
SECTION**

UTILITY NAME: Lake Yale Utilities LLC

YEAR OF REPORT DECEMBER 31, 2018

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	_____
304	Structures and Improvements_____	100,419	2,644	83,452	19,611
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	12,507	8,227	_____	20,734
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	8,874	6,226	_____	15,100
310	Power Generation Equipment_____	16,952	4,243	_____	21,195
311	Pumping Equipment_____	59,142	26,246	_____	85,388
320	Water Treatment Equipment_____	_____	6,372	393	5,979
330	Distribution Reservoirs and Standpipes_____	_____	76,118	_____	76,118
331	Transmission and Distribution Lines_____	12,668	8,326	_____	20,994
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	110,508	6,093	13,636	102,966
335	Hydrants_____	7,239	4,761	_____	12,000
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	2,609	859	_____	3,468
340	Office Furniture and Equipment_____	_____	4,299	_____	4,299
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	2,798	_____	_____	2,798
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 333,716	\$ 154,414	\$ 97,481	\$ 390,649

a acquisition entry for purchase

UTILITY NAME: Lake Yale Utilities LLC

YEAR OF REPORT
DECEMBER 31, 2018

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Adjust (g)	Retire Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
301	Organization (Original Certificate)	40		2.50					
304	Structures and Improvements	27		3.70 %	\$ 46,362	\$ 47,110	1,983	714	\$ (2,017)
305	Collecting and Impounding Reservoirs			%					
306	Lake, River and Other Intakes			%					
307	Wells and Springs	27		3.70 %	12,507	(8,227)			20,734
308	Infiltration Galleries & Tunnels			%					
309	Supply Mains	32		3.13 %	8,874	(6,226)			15,100
310	Power Generating Equipment	17		5.88 %	12,862	(7,128)		1,205	21,195
311	Pumping Equipment (Electric)	17		5.88 %	50,451	(34,936)			85,388
311	Pumping Equipment (Sub Pump)	17		5.88 %					
320	Water Treatment Equipment	17		5.88 %		(4,357)	393	348	4,312
330	Distribution Reservoirs & Standpipes			%					
331	Trans. & Dist. Mains	33		3.03 %		(11,848)		2,307	14,155
333	Services	38		2.63 %	12,668	15,238		552	(2,017)
334	Meter & Meter Installations	35		2.86 %					
335	Hydrants	17		5.88 %	80,434	(1,818)		6,021	88,274
336	Backflow Prevention Devices			%	7,239	(4,761)			12,000
339	Other Plant and Miscellaneous Equipment			%					
340	Office Furniture and Equipment			%	2,362	(1,106)			3,468
341	Equipment	6		16.67 %					
342	Transportation Equipment	6		16.67 %		(4,299)			4,299
343	Stores Equipment			%					
343	Tools, Shop and Garage Equipment			%					
344	Laboratory Equipment			%	2,798				2,798
345	Power Operated Equipment			%					
346	Communication Equipment			%					
347	Miscellaneous Equipment			%					
348	Other Tangible Plant			%					
	Totals				\$ 236,558	\$ (22,358)	2,376	\$ 11,147	\$ 267,687 *

* This amount should tie to Sheet F-5. a Adjustment to Order No. PSC-2018-0554-PAA-WS W-2

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees.....	\$ 18,411
603	Salaries and Wages - Officers.....	4,853
604	Employee Benefits.....	587
615	Purchased Power.....	2,462
616	Fuel for Power Production.....	104
618	Chemicals.....	6,243
620	Materials & Supplies.....	2,791
631	Contractual Services - Professional.....	1,424
635	Contractual Services - Testing.....	3,073
636	Contractual Services - Other.....	7,538
640	Rents.....	1,296
650	Transportation.....	2,928
655	Insurance.....	3,097
665	Regulatory Commission.....	70
670	Bad Debt Expense.....	70
675	Miscellaneous Expense.....	5,538
Total Water Operation And Maintenance Expense.....		\$ 60,486 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8" potable	D	1.0	296	299	299
5/8" irrigation	D	1.0	101	101	101
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	3	3	3
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		
			<u>400</u>	<u>403</u>	<u>403</u>

UTILITY NAME: Lake Yale Utilities, LLC

YEAR OF REPORT DECEMBER 31, 2018

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_____	_____	1,032	98	_____	934
February_____	_____	989	88	_____	901
March_____	_____	1,064	89	_____	975
April_____	_____	1,047	69	_____	978
May_____	_____	1,013	101	_____	912
June_____	_____	856	97	_____	759
July_____	_____	838	122	_____	716
August_____	_____	850	151	_____	699
September_____	_____	986	218	_____	768
October_____	_____	923	45	_____	878
November_____	_____	1,042	217	_____	825
December_____	_____	1,008	221	_____	787
Total for Year_____	_____	11,648	1,516	_____	10,132

If water is purchased for resale, indicate the following:

Vendor_____ n/a
 Point of delivery_____ n/a

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	2"	1110	_____	_____	1110
PVC	4"	32934	_____	_____	32934
PVC	6"	4085	_____	_____	4085
PVC	8"	5364	_____	_____	5364
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME:

UTILITY NAME:

Lake Yale Utilities LLC

YEAR OF REPORT DECEMBER 31, 2018

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1968	1986	1986	_____
Types of Well Construction and Casing _____	Drilled Steel Case	Drilled Steel Case	Drilled Steel Case	_____
_____	200'	200'	200'	_____
Depth of Wells _____	300'	400'	300'	_____
Diameters of Wells _____	6"	10"	4"	_____
Pump - GPM _____	100	650	80	_____
Motor - HP _____	15	40	5	_____
Motor Type * _____	_____	_____	_____	_____
Yields of Wells in GPD _____	144,000	936,000	115,200	_____
Auxiliary Power _____	Yes	No	No	_____
* Submersible, centrifugal, etc.	_____	_____	_____	_____

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel	Steel	_____	_____
Capacity of Tank _____	5500 Gal	6500 Gal	_____	_____
Ground or Elevated _____	Ground	Ground	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: Lake Yale Utilities LLC

YEAR OF REPORT DECEMBER 31, 2018

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day__	4500	_____	_____
Type of Source_____	Ground	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	Disinfection	Disinfection	Disinfection
Make_____	_____	_____	_____
Permitted Capacity (GPD)	45,000	45,000	45,000
High service pumping	_____	_____	_____
Gallons per minute_____	n/a	_____	_____
Reverse Osmosis_____	n/a	_____	_____
Lime Treatment	_____	_____	_____
Unit Rating_____	n/a	_____	_____
Filtration	_____	_____	_____
Pressure Sq. Ft._____	n/a	_____	_____
Gravity GPD/Sq.Ft._____	n/a	_____	_____
Disinfection	_____	_____	_____
Chlorinator_____	Gas	Liquid	Liquid
Ozone_____	n/a	_____	_____
Other_____	n/a	_____	_____
Auxiliary Power_____	Diesel Generator	no	no

UTILITY NAME: Lake Yale Utilities LLC

YEAR OF REPORT
DECEMBER 31, 2018

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____ 360
2. Maximum number of ERCs * which can be served. _____ 360
3. Present system connection capacity (in ERCs *) using existing lines. _____ 360
4. Future connection capacity (in ERCs *) upon service area buildout. _____ 0
5. Estimated annual increase in ERCs *. _____ 0
6. Is the utility required to have fire flow capacity? _____ Yes
If so, how much capacity is required? _____ 650 GPM @ 60 PSI
7. Attach a description of the fire fighting facilities. _____ 12 Fire Hydrants
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None

9. When did the company last file a capacity analysis report with the DEP? _____ not required per rule
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____ No
11. Department of Environmental Protection ID # _____ PWS 3354688 & PWS 3351115
12. Water Management District Consumptive Use Permit # _____ 2535-4
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER
OPERATING
SECTION

UTILITY NAME: Lake Yale Utilities LLC

YEAR OF REPORT December 31, 2018

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises_____	_____	_____	_____	-
353	Land and Land Rights_____	_____	_____	_____	-
354	Structures and Improvements_____	49,296	11,023	_____	60,319
355	Power Generation Equipment_____	_____	_____	_____	-
360	Collection Sewers - Force_____	_____	_____	_____	-
361	Collection Sewers - Gravity_____	_____	_____	_____	-
362	Special Collecting Structures_____	171,159	82,071	_____	253,230
363	Services to Customers_____	_____	_____	_____	-
364	Flow Measuring Devices_____	40,138	_____	40,138	-
365	Flow Measuring Installations_____	_____	65,000	_____	65,000
370	Receiving Wells_____	_____	_____	_____	-
371	Pumping Equipment_____	_____	_____	_____	-
380	Treatment and Disposal Equipment_____	45,185	14,313	_____	59,498
381	Plant Sewers_____	_____	_____	_____	-
382	Outfall Sewer Lines_____	_____	_____	_____	-
389	Other Plant and Miscellaneous Equipment_____	427	316	_____	743
390	Office Furniture and Equipment_____	_____	_____	_____	-
391	Transportation Equipment_____	_____	_____	_____	-
392	Stores Equipment_____	_____	_____	_____	-
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	-
394	Laboratory Equipment_____	_____	_____	_____	-
395	Power Operated Equipment_____	_____	_____	_____	-
396	Communication Equipment_____	_____	_____	_____	-
397	Miscellaneous Equipment_____	_____	_____	_____	-
398	Other Tangible Plant_____	_____	_____	_____	-
	Total Wastewater Plant_____	\$ 306,205	\$ 172,723	\$ 40,138	\$ 438,790

* This amount should tie to sheet F-5.

UTILITY NAME: Lake Yale Utilities LLC

YEAR OF REPORT
December 31, 2018

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
351	Organizational Costs	40	%	2.50 %	\$	\$	\$	\$
354	Structures & Improvements	27	%	3.70 %	45,307	(5,270) a	2,234	52,810
355	Power Generation Equipment		%					
360	Collection Sewers - Force	27	%	3.70 %				
361	Collection Sewers - Gravity	40	%	2.50 %				
362	Special Collecting Structures	37	%	2.7 %	151,199	(64,631) a	6,844	222,674
363	Services to Customers	35	%	2.86 %				
364	Flow Measuring Devices		%		40,138	40,138 a		-
365	Flow Measuring Installations		%			(65,000)		65,000
370	Receiving Wells		%					
371	Pumping Equipment	15	%	6.67 %				
380	Treatment and Disposal Equipment		%					
381	Plant Sewers	15	%	6.67 %	37,210	(22,289) a		59,498
382	Outfall Sewer Lines	30	%	3.33 %				
389	Other Plant and Miscellaneous Equipment	15	%	6.67 %	427	(316) a		743
390	Office Furniture and Equipment		%					
391	Transportation Equipment		%					
392	Stores Equipment		%					
393	Tools, Shop and Garage Equipment		%					
394	Laboratory Equipment		%					
395	Power Operated Equipment		%					
396	Communication Equipment		%					
397	Miscellaneous Equipment		%					
398	Other Tangible Plant	10	%	10.00 %				
	Totals				\$ 274,280	\$ (117,368) a	\$ 9,078	\$ 400,726 *

* This amount should tie to Sheet F-5.

a Adjustment to Order No. PSC-2018-0554-PAA-IWS

UTILITY NAME: Lake Yale Utilities LLC

YEAR OF REPORT December 31, 2018

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees.....	\$ 18,411
703	Salaries and Wages - Officers.....	4,853
704	Employee Benefits.....	587
711	Sludge Removal.....	4,544
715	Purchased Power.....	5,608
716	Fuel for Power Production.....	-
718	Chemicals.....	255
720	Materials & Supplies.....	2,883
731	Contractual Services - Professional.....	313
735	Contractual Services - Testing.....	3,165
736	Contractual Services - Other.....	4,599
740	Rents.....	1,296
750	Transportation.....	2,928
755	Insurance.....	3,097
765	Regulatory Commission.....	70
770	Bad Debt Expense.....	70
775	Miscellaneous Expense.....	4,004
Total Wastewater Operation And Maintenance Expense.....		\$ 56,684*

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers Start of Year (d)	End of Year (e)	Total Number of Equivalent Customers (c x e) (f)
Residential Service					
All meter sizes	D	1.0	296	299	299
General Service					
5/8"	D	1.0	3	3	3
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers Other (Specify)					
Total			299	302	302

** D = Displacement
C = Compound
T = Turbine

UT UTILITY NAME:

UTILITY NAME: Lake Yale Utilities LLC

YEAR OF REPORT December 31, 2018

PUMPING EQUIPMENT

Lift Station Number_____	LS #1	Pine #1	LE #1	LE #2	_____	_____
Make or Type and nameplate data on pump_____	Rundel	Hydro	Rundel	Rundel	_____	_____
Year installed_____	1990	1968	1990	1987	_____	_____
Rated capacity_____	100	200	200	200	_____	_____
Size_____	4"	4"	4"	4"	_____	_____
Power:						
Electric_____	x	x	x	x	_____	_____
Mechanical_____					_____	_____
Nameplate data of motor_____	3 hp	1 hp	5 hp	5 hp	_____	_____

SERVICE CONNECTIONS

Size (inches)_____	4"	4"	4"	4"	_____	_____
Type (PVC, VCP, etc.)_____	PVC	PVC	PVC	PVC	_____	_____
Average length_____	30	30	30	30	_____	_____
Number of active service connections_____	13	198	194	13	_____	_____
Beginning of year_____	13	198	194	13	_____	_____
Added during year_____	_____	_____	_____	_____	_____	_____
Retired during year_____	_____	_____	_____	_____	_____	_____
End of year_____	13	198	194	13	_____	_____
Give full particulars concerning inactive connections_____	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches)_____	4"	6"	8"	_____	3"	4"	6"	_____
Type of main_____	PVC	PVC	PVC	_____	_____	_____	_____	_____
Length of main (nearest foot)_____	2009	2210	6287	_____	600	2712	600	_____
Beginning of year_____	2009	2210	6287	_____	600	2712	600	_____
Added during year_____	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year_____	_____	_____	_____	_____	_____	_____	_____	_____
End of year_____	2009	2210	6287	_____	600	2712	600	_____

MANHOLES

Size (inches)_____	24"	_____	_____	_____
Type of Manhole_____	concrete	_____	_____	_____
Number of Manholes:				
Beginning of year_____	29	_____	_____	_____
Added during year_____	_____	_____	_____	_____
Retired during year_____	_____	_____	_____	_____
End of Year_____	29	_____	_____	_____

UT UTILITY NAME: Lake Yale Utilities LLC

YEAR OF REPORT December 31, 2018

TREATMENT PLANT

Manufacturer_____	Mack Concrete_____	_____	_____
Type_____	Aeration_____	_____	_____
"Steel" or "Concrete"_____	Concrete_____	_____	_____
Total Permitted Capacity_____	55,000 GPD_____	_____	_____
Average Daily Flow_____	10,450 GPD_____	_____	_____
Method of Effluent Disposal_____	Pere Ponde_____	_____	_____
Permitted Capacity of Disposal_____	55,000 GPD_____	_____	_____
Total Gallons of Wastewater treated_____	3,814,000_____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer_____	_____	_____	_____	_____	_____	_____
Capacity (GPM's)_____	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer_____	_____	_____	_____	_____	_____	_____
Horsepower_____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical)_____	_____	_____	_____	_____	_____	_____

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January_____	627_____	_____	_____
February_____	493_____	_____	_____
March_____	500_____	_____	_____
April_____	403_____	_____	_____
May_____	407_____	_____	_____
June_____	334_____	_____	_____
July_____	328_____	_____	_____
August_____	334_____	_____	_____
September_____	404_____	_____	_____
October_____	316_____	_____	_____
November_____	388_____	_____	_____
December_____	336_____	_____	_____
Total for year_____	<u>4,870</u> _____	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. _____ 360
2. Maximum number of ERCs* which can be served. _____ 360
3. Present system connection capacity (in ERCs*) using existing lines. _____ 360
4. Future connection capacity (in ERCs*) upon service area buildout. _____ 0
5. Estimated annual increase in ERCs*. _____ 0
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system _____ n/a

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____ n/a
 If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? _____ No
 If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____ Not required per rule
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # _____ FLA 010547

* An ERC is determined based on one of the following methods:

- (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available use:
 $ERC = (Total\ SFR\ gallons\ sold\ (omit\ 000/365\ days/280\ gallons\ per\ day))$

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

- | | | | |
|---|---|---|---|
| 1.
<input checked="" type="checkbox"/> | 2.
<input checked="" type="checkbox"/> | 3.
<input checked="" type="checkbox"/> | 4.
<input checked="" type="checkbox"/> |
|---|---|---|---|

 *

(signature of chief executive officer of the utility)

Date: 3/28/19.

- | | | | |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| 1.
<input type="checkbox"/> | 2.
<input type="checkbox"/> | 3.
<input type="checkbox"/> | 4.
<input type="checkbox"/> |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|

 *

(signature of chief financial officer of the utility)

Date: 3-28-19

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

*Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C*

*Company: Lake Yale Utilities, LLC (WS-976)
For the Year Ended, December 31, 2018*

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue			
Residential	\$ 58,958.74	\$ 58,958.74	\$ -
Commercial	138.14	138.14	-
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	869.70	869.70	-
<i>Total Water Operating Revenue</i>	\$ 59,966.58	\$ 59,966.58	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
<i>Net Water Operating Revenues</i>	\$ 59,966.58	\$ 59,966.58	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any difference reported in column (d).

*Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C*

Company: **Lake Yale Utilities, LLC (WS-976)**
For the Year Ended, December 31, 2018

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue			
Residential	\$ 53,840.67	\$ 53,840.67	\$ -
Commercial	<u>158.27</u>	<u>158.27</u>	<u> </u>
Industrial	<u> </u>	<u> </u>	<u> </u>
Multiple Family	<u> </u>	<u> </u>	<u> </u>
Guaranteed Revenues	<u> </u>	<u> </u>	<u> </u>
Other	<u>869.69</u>	<u>869.69</u>	<u> </u>
<i>Total Wastewater Operating Revenue</i>	\$ 54,868.63	\$ 54,868.63	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	<u> </u>	<u> </u>	<u> </u>
<i>Net Wastewater Operating Revenues</i>	\$ 54,868.63	\$ 54,868.63	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any difference reported in column (d).