

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

Lake Yale Utilities, LLC

Exact Legal Name of Respondant

560W, 488S

Certificate Number(s)

Submitted To The

STATE OF FLORIDA

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED

December 31, 2021

Form PSC/AFD 006-W (Rev. 12/99)

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DIVISION OF
ACCOUNTING & FINANCE

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

GENERAL DEFINITIONS

ADVANCES FOR CONSTRUCTION - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION (AFUDC) - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

AMORTIZATION - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

CONSTRUCTION WORK IN PROGRESS (CWIP) - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

DEPRECIATION - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

EFFLUENT REUSE - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER) - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER) - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

GUARANTEED REVENUE CHARGE - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

LONG TERM DEBT - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

PROPRIETARY CAPITAL (For proprietorships and partnerships only) - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

RETAINED EARNINGS - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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DIVISION OF
ACCOUNTING & FINANCE

FINANCIAL SECTION

REPORT OF

Lake Yale Utilities, LLC

(EXACT NAME OF UTILITY)

5911 Trouble Creek Rd New Port Richey, FL 34652 <hr/> Mailing Address	38141 Maywood Bay Drive Leesburg, FL <hr/> Street Address	Lake <hr/> County
Telephone Number <u>(727) 937-6275</u>	Date Utility First Organized <u>1998</u>	
Fax Number <u>n/a</u>	E-mail Address <u>accounting@FUS1LLC.com</u>	
Sunshine State One-Call of Florida, Inc. Member No. <u>LY1719</u>		

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual
 Sub Chapter S Corporation
 1120 Corporation
 Partnership

Name, Address and Phone where records are located: 5911 Trouble Creek Rd
New Port Richey, FL 34652

Name of subdivisions where services are provided: Lake Yale Estates, Sandpiper Mobile Manor, and Kings Penninsula

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Michael Smallridge</u>	<u>Managing Member</u>	<u>5911 Trouble Creek Rd</u> <u>New Port Richey, FL 34652</u>	\$ <u>8,802</u>
Person who prepared this report: <u>Marianne McDonald</u>	<u>CFO</u>	<u>5911 Trouble Creek Rd</u> <u>New Port Richey, FL 34652</u>	\$ <u>6,132</u>
Officers and Managers: <u>Michael Smallridge</u>	<u>Managing Member</u>	<u>5911 Trouble Creek Rd</u> <u>New Port Richey, FL 34652</u>	\$ <u>8,802</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Michael Smallridge</u>	<u>100%</u>	<u>5911 Trouble Creek Rd</u> <u>New Port Richey, FL 34652</u>	\$ <u>8,802</u>

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential.....		\$ 79,219	\$ 80,507	\$ _____	\$ 159,726
Commercial.....		188	303	_____	491
Industrial.....		-	-	_____	-
Multiple Family.....		-	-	_____	-
Guaranteed Revenues.....		-	-	_____	-
Other (Late Fees).....		1,242	-	_____	1,242
Total Gross Revenue		\$ 80,649	\$ 80,811	\$ _____	\$ 161,459
Operation Expense (Must tie to pages W-3 and S-3).....					
	W-3 S-3	\$ 73,489	\$ 76,238	\$ _____	\$ 149,728
Depreciation Expense.....	F-5	12,030	15,427	_____	27,457
CIAC Amortization Expense.....	F-8	(2,554)	(3,841)	_____	(6,395)
Taxes Other Than Income.....	F-7	6,014	6,022	_____	12,036
Income Taxes.....	F-7	_____	_____	_____	-
Total Operating Expense		\$ 88,980	93,846	_____	\$ 182,826
Net Operating Income (Loss)		\$ (8,332)	\$ (13,035)	\$ _____	\$ (21,367)
Other Income:					
Nonutility Income.....		\$ 1,275	\$ _____	\$ _____	\$ 1,275
Interest Income.....		2	_____	_____	2
Other Deductions:					
Non-Utility Expense.....		\$ 1,313	\$ _____	\$ _____	\$ 1,313
Interest on Loans.....		7,926	76	_____	8,002
		_____	_____	_____	-
Net Income (Loss)		\$ (16,294)	\$ (13,111)	\$ _____	\$ (29,405)

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
ASSETS			
Utility Plant in Service (101-105).....	F-5,W-1,S-1	\$ <u>874,076</u>	\$ <u>858,920</u>
Accumulated Depreciation and Amortization (108).....	F-5,W-2,S-2	<u>743,518</u>	<u>720,773</u>
Net Utility Plant.....		\$ <u>130,559</u>	\$ <u>138,147</u>
Cash.....		<u>5,437</u>	<u>10,377</u>
Customer Accounts Receivable (141).....		<u>11,844</u>	<u>7,450</u>
Utility Deposit.....		<u>2,285</u>	<u>2,285</u>
Deferred Costs.....		<u>19,289</u>	<u>10,686</u>
Acquisition Adjustment.....		<u>3,940</u>	<u>5,253</u>
Total Assets.....		\$ <u>173,353</u>	\$ <u>174,197</u>
LIABILITIES AND CAPITAL			
Common Stock Issued (201).....	F-6	<u> </u>	<u> </u>
Preferred Stock Issued (204).....	F-6	<u> </u>	<u> </u>
Other Paid in Capital (211).....		<u>368</u>	<u>368</u>
Retained Earnings (215).....	F-6	<u>(149,148.52)</u>	<u>(132,896)</u>
Proprietary Capital (218).....	F-6	<u> </u>	<u> </u>
Total Capital.....		\$ <u>(148,780)</u>	\$ <u>(132,527)</u>
Long Term Debt (224).....	F-6	\$ <u>132,685</u>	\$ <u>129,173</u>
Accounts Payable (231).....		<u>145,364</u>	<u>130,059</u>
Notes Payable (232).....		<u> </u>	<u> </u>
Customer Deposits (235).....		<u>4,064</u>	<u>1,819</u>
Accrued Taxes (236).....		<u> </u>	<u> </u>
Other Liabilities (Specify).....		<u> </u>	<u> </u>
CIAC (Net of AA of CIAC) (271-272).....	F-8	<u>40,020</u>	<u>45,673</u>
Total Liabilities and Capital.....		\$ <u>173,353</u>	\$ <u>174,197</u>

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101).....	\$ 404,903	\$ 454,017	\$ _____	\$ 858,920
Construction Work in Progress (105).....	_____	_____	_____	-
Other (Specify) Additions.....	3,843	4,742	_____	8,585
Retirements (Adj to Order)	6,044	527	_____	6,571
Total Utility Plant	\$ 414,790	\$ 459,286	\$ _____	\$ 874,076

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year.....	\$ 293,509	\$ 427,264	\$ _____	\$ 720,773
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account.....	\$ 12,030	\$ 15,427	\$ _____	\$ 27,457
Salvage.....	_____	_____	_____	_____
Other Credits (specify).....	_____	_____	_____	_____
Total Credits	\$ 12,030	\$ 15,427	\$ _____	\$ 27,457
<u>Deduct Debits During Year:</u>				
Book cost of plant retired.....	\$ _____	\$ _____	\$ _____	\$ -
Cost of removal.....	_____	_____	_____	_____
Other Debits (specify) Adj to Order	227	(4,465)	_____	_____
Change in Allocated A/D	(237)	(237)	_____	_____
Total Debits	\$ (10)	\$ (4,703)	\$ _____	\$ -
Balance End of Year.....	\$ 305,529	\$ 437,988	\$ _____	\$ 743,517

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share.....	0	0
Shares authorized.....	0	0
Shares issued and outstanding.....	0	0
Total par value of stock issued.....	0	0
Dividends declared per share for year.....	0	0

RETAINED EARNINGS (215)

	Appropriated	Un-Appropriated
Balance first of year (32000 and 220.400).....	\$ _____	\$ (132,896)
Changes during the year (Specify):		
Change in Allocated Parent Company Equity (220.400)	_____	3,086
Adjustment to Order	_____	10,067
Current Year Net Income (Loss)	_____	(29,405)
Balance end of year.....	\$ 0	\$ (149,149)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year.....	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year.....	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity)	Interest Rate	# of Pymts	Principal per Balance Sheet Date
CS Mortgage (\$145,000, Issued 7/7/17, Matures 8/7/32)	6.00%	180	\$ 114,179
Capital City Loan 6383 (\$3000, Issued 9/13/19, Matures 9/15/22)	5.20%	36	710
Capital City Loan 2299 (\$7300, Issued 3/16/20, Matures 3/20/23)	5.75%	36	3,241
Capital City Loan 2286 (\$10,000, Issued 3/8/21, Matures 3/8/26)	5.95%	60	8,655
Capital City Loan 7359 (\$6287, Issued 9/14/21, Matures 9/14/26)	6.00%	60	5,900
Total.....			\$ 132,685

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal Income Tax.....	\$ _____	\$ _____	\$ _____	\$ _____
State Income Tax.....	_____	_____	_____	_____
Taxes Other Than Income:				
Payroll Tax.....	1,627	1,627	_____	3,254
Regulatory Assessment Fee.....	3,629	3,636	_____	7,266
Lake County Property Tax.....	758	758	_____	1,516
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense.....	\$ 6,014	\$ 6,022	\$ _____	\$ 12,036

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
General Utilities	\$ 10,051	\$ 8,921	contract operation, testing
American Pipe & Tank	\$ _____	\$ 8,619	sludge removal
Camille Mixon	\$ 2,250	\$ 2,250	meter reading, notices
Solitude Lake Management	\$ _____	\$ 1,557	lake and wetland service
Eustis Roofing	\$ 2,538	\$ 2,538	new roof for Sandpiper bldg
A.L. Covell	\$ _____	\$ 1,145	electrical repair
Cadenhead Environmental Engineering	\$ 2,925	\$ _____	tank inspections
Corrosion Control	\$ 10,000	\$ _____	tank cleaning
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year.....	\$ 132,607	\$ 121,550	\$ 254,157
2) Add credits during year.....			
	\$ 375	\$	\$ 375
3) Total.....	132,607	121,550	254,157
4) Deduct charges during the year.....			
5) Balance end of year.....	132,607	121,550	254,157
6) Less Accumulated Amortization.....	(111,394)	(103,117)	(214,512)
7) Net CIAC.....	\$ 21,588	\$ 18,433	\$ 40,020

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total.....		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____		\$ _____	\$ _____
_____		_____	_____
_____		_____	_____
Total Credits During Year (Must agree with line # 2 above.).....		\$ _____	\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year.....	\$ (108,841)	\$ (99,276)	\$ (208,117)
Add Debits During Year.....	(2,554)	(3,841)	(6,395)
Deduct Credits During Year.....			
Balance End of Year (Must agree with line #6 above.)	\$ (111,394)	\$ (103,117)	\$ (214,512)

UTILITY NAME: Lake Yale Utilities, LLC

YEAR OF REPORT: December 31, 2021

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity.....	\$ _____	_____ %	_____ %	_____ %
Preferred Stock.....	_____	_____ %	_____ %	_____ %
Long Term Debt.....	_____	_____ %	_____ %	_____ %
Customer Deposits.....	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost.....	_____	_____ %	_____ %	_____ %
Tax Credits - Weighted Cost.....	_____	_____ %	_____ %	_____ %
Deferred Income Taxes.....	_____	_____ %	_____ %	_____ %
Other (Explain).....	_____	_____ %	_____ %	_____ %
Total.....	\$ _____	0.00 %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

WATER
OPERATIONS
SECTION

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization.....	\$ _____	_____	_____	_____
302	Franchises.....	_____	_____	_____	_____
303	Land and Land Rights.....	_____	_____	_____	_____
304	Structures and Improvements.....	19,611	2,538	a 2,577	24,726
305	Collecting and Impounding Reservoirs.....	_____	_____	_____	_____
306	Lake, River and Other Intakes.....	_____	_____	_____	_____
307	Wells and Springs.....	20,734	_____	_____	20,734
308	Infiltration Galleries and Tunnels.....	_____	_____	_____	_____
309	Supply Mains.....	15,100	_____	_____	15,100
310	Power Generation Equipment.....	23,472	_____	a (42)	23,430
311	Pumping Equipment (Electric).....	85,599	_____	a 1,639	87,238
311	Pumping Equipment (Sub Pump)...	_____	_____	_____	_____
320	Water Treatment Equipment.....	5,979	_____	a (12)	5,967
330	Distribution Reservoirs and Standpipes.....	76,118	_____	_____	76,118
331	Transmission and Distribution Lines.....	22,269	_____	_____	22,269
333	Services.....	_____	_____	_____	_____
334	Meters and Meter Installations.....	103,313	_____	a 1,882	105,195
335	Hydrants.....	12,000	_____	_____	12,000
336	Backflow Prevention Devices.....	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment.....	3,468	_____	_____	3,468
340	Office Furniture and Equipment.....	4,299	_____	_____	4,299
341	Transportation Equipment.....	_____	_____	_____	_____
342	Stores Equipment.....	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment.....	2,798	_____	_____	2,798
344	Laboratory Equipment.....	_____	_____	_____	_____
345	Power Operated Equipment.....	3,000	_____	_____	3,000
346	Communication Equipment.....	_____	_____	_____	_____
348	Other Tangible Plant.....	_____	_____	_____	_____
400	Allocated Plant.....	7,143	1,305	_____	8,448
	Total Water Plant.....	\$ 404,903	\$ 3,843	\$ 6,044	\$ 414,790 *

* This amount should tie to sheet F-5.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
301	Organization (Original Certificate).....	40	%	%	\$	\$	\$	\$
304	Structures and Improvements.....	27	%	3.70 %	(565)	227	821	484
305	Collecting and Impounding		%					
	Reservoirs.....	40	%					
306	Lake, River and Other Intakes.....	40	%					
307	Wells and Springs.....	27	%	3.70 %	20,734			20,734
308	Infiltration Galleries & Tunnels.....	40	%					
309	Supply Mains.....	32	%	3.13 %	15,100			15,100
310	Power Generating Equipment.....	17	%	3.13 %	23,472			23,472
311	Pumping Equipment (Electric).....	17	%	3.13 %	85,599		1,639.00	87,238
311	Pumping Equipment (Sub Pump).....	0	%					
320	Water Treatment Equipment.....	17	%	5.88 %	5,015		351.35	5,366
330	Distribution Reservoirs & Standpipes.....	33	%	3.03 %	18,768			18,768
331	Trans. & Dist. Mains.....	38	%	2.63 %	(896)		2,306.61	21,075
333	Services.....	35	%				586.03	(310)
334	Meter & Meter Installations.....	17	%	5.88 %	100,418			105,195
335	Hydrants.....	40	%	2.50 %	12,000		4,776.56	12,000
336	Backflow Prevention Devices.....	10	%					
339	Other Plant and Miscellaneous Equipment.....	20	%	5.00 %	3,468			3,468
340	Office Furniture and Equipment.....	15	%	6.67 %	4,299			4,299
341	Transportation Equipment.....	6	%					
342	Stores Equipment.....	18	%					
343	Tools, Shop and Garage Equipment.....	15	%	6.67 %	2,798			2,798
344	Laboratory Equipment.....	15	%					
345	Power Operated Equipment.....	10	%		450		300.00	750
346	Communication Equipment.....	10	%					
348	Other Tangible Plant.....	15	%					
400	Allocated Plant.....	10	%		2,848	(237)	1,250	3,860
	Totals.....				\$ 293,509	\$ (10)	\$ 12,030	\$ 305,530 *

* This amount should tie to Sheet F-5.

a - Adj to Order No. PSC-2021-0106-PAA-WS

b - Adjustment due to allocation % change.

WATER OPERATION AND MAINTENANCE EXPENSE

Account No.	Account Name	Amount
601	Salaries and Wages - Employees.....	\$ 20,870
603	Salaries and Wages - Officers.....	4,401
604	Employee Benefits.....	188
615	Purchased Power.....	2,248
616	Fuel for Power Production.....	138
618	Chemicals.....	1,495
620	Materials & Supplies.....	8,191
631	Contractual Services - Professional.....	2,050
635	Contractual Services - Testing.....	6,514
636	Contractual Services - Other.....	11,131
640	Rents.....	2,826
650	Transportation.....	2,659
655	Insurance.....	4,376
665	Regulatory Commission.....	1,031
670	Bad Debt Expense.....	29
675	Miscellaneous Expense.....	5,344
Total Water Operation And Maintenance Expense.....		\$ 73,489 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8" potable	D	1.0	319	319	319
5/8" irrigation	D	1.0	88	88	88
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
General Service					
5/8"	D	1.0	1	1	1
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total	408	408

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January.....	_____	1,088	(105)	_____	1,193
February.....	_____	952	124	_____	828
March.....	_____	1,166	349	_____	817
April.....	_____	1,075	(56)	_____	1,131
May.....	_____	1,356	380	_____	976
June.....	_____	897	99	_____	798
July.....	_____	743	221	_____	522
August.....	_____	757	(51)	_____	808
September.....	_____	755	280	_____	475
October.....	_____	902	112	_____	790
November.....	_____	817	194	_____	623
December.....	_____	938	323	_____	615
Total for Year.....	_____	11,446	1,869	_____	9,577

If water is purchased for resale, indicate the following:

Vendor n/a

Point of delivery n/a

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	2"	1110	_____	_____	1110
PVC	4"	32934	_____	_____	32934
PVC	6"	4085	_____	_____	4085
PVC	8"	5364	_____	_____	5364
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed.....	1968	1986	1986	
Types of Well Construction and Casing.....	Drilled Steel Case	Drilled Steel Case	Drilled Steel Case	
Depth of Wells.....	200'	200'	200'	
Diameters of Wells.....	300'	400'	300'	
Pump - GPM.....	6"	10"	4"	
Motor - HP.....	100	650	80	
Motor Type *.....	15	40	5	
Yields of Wells in GPD.....				
Auxiliary Power.....	144,000	936,000	115,200	
	Yes	No	No	

* Submersible, centrifugal, etc.

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel	Steel		
Capacity of Tank.....	5500 Gal	6500 Gal		
Ground or Elevated.....	Ground	Ground		

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer.....				
Type.....				
Rated Horsepower.....				
Pumps				
Manufacturer.....				
Type.....				
Capacity in GPM.....				
Average Number of Hours Operated Per Day.....				
Auxiliary Power.....				

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day.....	4,500		
Type of Source.....	Ground		

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type.....	Disinfection	Disinfection	Disinfection
Make.....			
Permitted Capacity (GPD).....	45,000	45,000	45,000
High service pumping			
Gallons per minute.....	n/a		
Reverse Osmosis.....	n/a		
Lime Treatment			
Unit Rating.....	n/a		
Filtration			
Pressure Sq. Ft.	n/a		
Gravity GPD/Sq.Ft.	n/a		
Disinfection			
Chlorinator.....	Liquid	Liquid	Liquid
Ozone.....	n/a		
Other.....	n/a		
Auxiliary Power.....	Diesel Generator	No	No

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's* the system can efficiently serve. 360
- 2. Maximum number of ERCs* which can be served. 360
- 3. Present system connection capacity (in ERCs*) using existing lines. 360
- 4. Future connection capacity (in ERCs*) upon service area buildout. 0
- 5. Estimated annual increase in ERCs.* 0
- 6. Is the utility required to have fire flow capacity?
If so, how much capacity is required? Yes
650 GPM @ 60 PSI
- 7. Attach a description of the fire fighting facilities. 12 Fire Hydrants
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.
None
- 9. When did the company last file a capacity analysis report with the DEP? Not required per rule
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading. _____
 - e. Is this system under any Consent Order with DEP? No
- 11. Department of Environmental Protection ID # PWS 3354688 & PWS 3351115
- 12. Water Management District Consumptive Use Permit # 2535-4
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

**WASTEWATER
OPERATING
SECTION**

WASTEWATER UTILITY PLANT ACCOUNTS

Account No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization.....	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises.....	_____	_____	_____	_____
353	Land and Land Rights.....	_____	_____	_____	_____
354	Structures and Improvements.....	60,319	2,538	a 527	63,384
355	Power Generation Equipment.....	_____	_____	_____	_____
360	Collection Sewers - Force.....	8,084	_____	_____	8,084
361	Collection Sewers - Gravity.....	_____	_____	_____	_____
362	Special Collecting Structures.....	253,230	_____	_____	253,230
363	Services to Customers.....	_____	_____	_____	_____
364	Flow Measuring Devices.....	_____	_____	_____	_____
365	Flow Measuring Installations.....	65,000	_____	_____	65,000
370	Receiving Wells.....	_____	_____	_____	_____
371	Pumping Equipment.....	_____	_____	_____	_____
380	Treatment and Disposal Equipment.....	59,498	900	_____	60,398
381	Plant Sewers.....	_____	_____	_____	_____
382	Outfall Sewer Lines.....	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment.....	_____	_____	_____	_____
390	Office Furniture and Equipment.....	_____	_____	_____	_____
391	Transportation Equipment.....	_____	_____	_____	_____
392	Stores Equipment.....	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment.....	_____	_____	_____	_____
394	Laboratory Equipment.....	_____	_____	_____	_____
395	Power Operated Equipment.....	_____	_____	_____	_____
396	Communication Equipment.....	_____	_____	_____	_____
398	Other Tangible Plant.....	743	_____	_____	743
400	Allocated Plant.....	7,143	1,305	_____	8,448
	Total Wastewater Plant.....	\$ 454,017	\$ 4,742	\$ 527	\$ 459,286 *

* This amount should tie to sheet F-5.

a - Adj to Order No. PSC-2021-0106-PAA-WS

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
351	Organizational Costs.....	40	%	%	\$	\$	\$	\$
354	Structures & Improvements.....	27	%	3.70	58,396	(1,043)	3,408	60,760
355	Power Generation Equipment.....		%	%				
360	Collection Sewers - Force.....	27	%	%	150		449	599
361	Collection Sewers - Gravity.....	40	%	%				
362	Special Collecting Structures.....	37	%	2.70	239,784	(3,422)	10,266	246,628
363	Services to Customers.....	35	%	%				
364	Flow Measuring Devices.....		%	%				
365	Flow Measuring Installations.....		%	%	65,000			65,000
370	Receiving Wells.....		%	%				
371	Pumping Equipment.....	15	%	%				
380	Treatment and Disposal Equipment.....	15	%	6.67	60,343		54	60,398
381	Plant Sewers.....		%	%				
382	Outfall Sewer Lines.....	30	%	%				
389	Other Plant and Miscellaneous Equipment.....	15	%	%				
390	Office Furniture and Equipment.....		%	%				
391	Transportation Equipment.....		%	%				
392	Stores Equipment.....		%	%				
393	Tools, Shop and Garage Equipment.....		%	%				
394	Laboratory Equipment.....		%	%				
395	Power Operated Equipment.....		%	%				
396	Communication Equipment.....		%	%				
398	Other Tangible Plant.....	10	%	10.00	743			743
400	Allocated Plant.....		%	%	2,848	(237)	1,250	3,860
	Totals.....				\$ 427,264	\$ (4,703)	\$ 15,427	\$ 437,988 *

* This amount should tie to Sheet F-5.

a - Adj to Order No. PSC-2021-0106-PAA-WS

b - Adjustment due to allocation % change.

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees.....	\$ 20,870
703	Salaries and Wages - Officers.....	4,401
704	Employee Benefits.....	188
711	Sludge Removal.....	8,619
715	Purchased Power.....	5,164
716	Fuel for Power Production.....	29
718	Chemicals.....	3,029
720	Materials & Supplies.....	2,946
731	Contractual Services - Professional.....	1,504
735	Contractual Services - Testing.....	3,285
736	Contractual Services - Other.....	9,859
740	Rents.....	2,826
750	Transportation.....	2,659
755	Insurance.....	4,376
765	Regulatory Commission.....	1,031
770	Bad Debt Expense.....	29
775	Miscellaneous Expense.....	5,426
Total Wastewater Operation And Maintenance Expense.....		\$ 76,238 *

* This amount should tie to Sheet F-3.

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	336	336	336
General Service					
5/8"	D	1.0	1	1	1
3/4"	D	1.5			
1"	D	2.5			
1 1/2"	D,T	5.0			
2"	D,C,T	8.0			
3"	D	15.0			
3"	C	16.0			
3"	T	17.5			
Unmetered Customers					
Other (Specify)					
** D = Displacement C = Compound T = Turbine			Total		
			337	337	337

PUMPING EQUIPMENT

Lift Station Number.....	<u>LS #1</u>	<u>Pine #1</u>	<u>LE #1</u>	<u>LE #2</u>	_____	_____
Make or Type and nameplate data on pump.....	<u>Rundel</u>	<u>Hydro</u>	<u>Rundel</u>	<u>Rundel</u>	_____	_____
Year installed.....	<u>1990</u>	<u>1968</u>	<u>1990</u>	<u>1987</u>	_____	_____
Rated capacity.....	<u>100</u>	<u>200</u>	<u>200</u>	<u>200</u>	_____	_____
Size.....	<u>4"</u>	<u>4"</u>	<u>4"</u>	<u>4"</u>	_____	_____
Power:						
Electric.....	<u>x</u>	<u>x</u>	<u>x</u>	<u>x</u>	_____	_____
Mechanical.....	_____	_____	_____	_____	_____	_____
Nameplate data of motor.....	<u>3 hp</u>	<u>1 hp</u>	<u>5 hp</u>	<u>5 hp</u>	_____	_____

SERVICE CONNECTIONS

Size (inches).....	<u>4"</u>	<u>4"</u>	<u>4"</u>	<u>4"</u>	_____	_____
Type (PVC, VCP, etc.).....	<u>PVC</u>	<u>PVC</u>	<u>PVC</u>	<u>PVC</u>	_____	_____
Average length.....	<u>30</u>	<u>30</u>	<u>30</u>	<u>30</u>	_____	_____
Number of active service connections.....	<u>13</u>	<u>198</u>	<u>194</u>	<u>13</u>	_____	_____
Beginning of year.....	<u>13</u>	<u>198</u>	<u>194</u>	<u>13</u>	_____	_____
Added during year.....	_____	_____	_____	_____	_____	_____
Retired during year.....	_____	_____	_____	_____	_____	_____
End of year.....	<u>13</u>	<u>198</u>	<u>194</u>	<u>13</u>	_____	_____
Give full particulars concerning inactive connections.....	_____	_____	_____	_____	_____	_____

COLLECTING AND FORCE MAINS

	Collecting Mains				Force Mains			
Size (inches).....	<u>4"</u>	<u>6"</u>	<u>8"</u>	_____	<u>3"</u>	<u>4"</u>	<u>6"</u>	_____
Type of main.....	<u>PVC</u>	<u>PVC</u>	<u>PVC</u>	_____	_____	_____	_____	_____
Length of main (nearest foot).....	<u>2009</u>	<u>2210</u>	<u>6287</u>	_____	<u>600</u>	<u>2712</u>	<u>600</u>	_____
Beginning of year.....	<u>2009</u>	<u>2210</u>	<u>6287</u>	_____	<u>600</u>	<u>2712</u>	<u>600</u>	_____
Added during year....	_____	_____	_____	_____	_____	_____	_____	_____
Retired during year...	_____	_____	_____	_____	_____	_____	_____	_____
End of year.....	<u>2009</u>	<u>2210</u>	<u>6287</u>	_____	<u>600</u>	<u>2712</u>	<u>600</u>	_____

MANHOLES

Size (inches).....	<u>24"</u>	_____	_____	_____
Type of Manhole.....	<u>concrete</u>	_____	_____	_____
Number of Manholes:				
Beginning of year....	<u>29</u>	_____	_____	_____
Added during year....	_____	_____	_____	_____
Retired during year...	_____	_____	_____	_____
End of Year.....	<u>29</u>	_____	_____	_____

TREATMENT PLANT

Manufacturer.....	Mack Concrete		
Type.....	Aeration		
"Steel" or "Concrete".....	Concrete		
Total Permitted Capacity.....	55,000 GPD		
Average Daily Flow.....	10,450 GPD		
Method of Effluent Disposal.....	Pere Ponde		
Permitted Capacity of Disposal	55,000 GPD		
Total Gallons of Wastewater treated.....	9,577		

MASTER LIFT STATION PUMPS

Manufacturer.....						
Capacity (GPM's).....						
Motor:						
Manufacturer.....						
Horsepower.....						
Power (Electric or Mechanical).....						

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January.....	1,193		1,193
February.....	828		828
March.....	817		817
April.....	1,131		1,131
May.....	976		976
June.....	798		798
July.....	522		522
August.....	808		808
September.....	475		475
October.....	790		790
November.....	623		623
December.....	615		615
Total for year.....	9,577		9,577

If Wastewater Treatment is purchased, indicate the vendor: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1.	Present number of ERCs* now being served.	<u>360</u>
2.	Maximum number of ERCs* which can be served.	<u>360</u>
3.	Present system connection capacity (in ERCs*) using existing lines.	<u>360</u>
4.	Future connection capacity (in ERCs*) upon service area buildout.	<u>0</u>
5.	Estimated annual increase in ERCs.*	<u>0</u>
6.	Describe any plans and estimated completion dates for any enlargements or improvements of this system.	<u>n/a</u>
7.	If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each if known.	
8.	If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>n/a</u>
	If so, when? _____	
9.	Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
	If so, what are the utility's plans to comply with this requirement? _____	
10.	When did the company last file a capacity analysis report with the DEP?	<u>Not required per rule</u>
11.	If the present system does not meet the requirements of DEP rules, submit the following:	
	a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
	b. Have these plans been approved by DEP?	_____
	c. When will construction begin?	_____
	d. Attach plans for funding the required upgrading.	_____
	e. Is this system under any Consent Order with DEP?	_____
12.	Department of Environmental Protection ID #	<u>FLA 010547</u>

* An ERC is determined based on one of the following methods:
 (a) If actual flow data are available from the preceding 12 months:
 Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
 (b) If no historical flow data are available use:
 ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES	NO
<input checked="" type="checkbox"/>	<input type="checkbox"/>

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

Items Certified

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

mf *

(signature of chief executive officer of the utility)

Date: 3/29/22

1.	2.	3.	4.
<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Alvin P. Del... *

(signature of chief financial officer of the utility)

Date: 3-29-22

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

*Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class C*

Company: Lake Yale Utilities, LLC

For the Year Ended: December 31, 2021

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue			
Residential	\$ 79,218.71	\$ 79,218.71	\$ -
Commercial	187.90	187.90	-
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	1,242.00	1,242.00	-
<i>Total Water Operating Revenue</i>	\$ 80,648.61	\$ 80,648.61	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility			
<i>Net Water Operating Revenues</i>	\$ 80,648.61	\$ 80,648.61	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any difference reported in column (d).

*Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class C*

Company: Lake Yale Utilities, LLC

For the Year Ended: December 31, 2021

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue			
Residential	\$ 80,507.25	\$ 80,507.25	\$ -
Commercial	303.34	303.34	-
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	-	-	-
<i>Total Water Operating Revenue</i>	\$ 80,810.59	\$ 80,810.59	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
<i>Net Water Operating Revenues</i>	\$ 80,810.59	\$ 80,810.59	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any difference reported in column (d).