

CLASS "A" OR "B"

W3984

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

Royal Waterworks, Inc.
Exact Legal Name of Respondent

259-W & 199-S
Certificate Number(s)

Submitted To The

STATE OF FLORIDA

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION

2022 MAR 31 PM 3:56

DIVISION OF
ACCOUNTING & FINANCE



FOR THE

YEAR ENDED DECEMBER 31, 2021

OFFICIAL COPY
Public Service Commission
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GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Economic Regulation
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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RECEIVED
FLORIDA PUBLIC SERVICE
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DIVISION OF
ACCOUNTING & FINANCE

EXECUTIVE SUMMARY

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT
December 31, 2021

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
X	X	X	X

1.	2.	3.	4.



(Signature of Chief Executive Officer of the utility) *

(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2021
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Royal Waterworks, Inc.
 (Exact Name of Utility)

County: Broward

List below the exact mailing address of the utility for which normal correspondence should be sent:

4939 Cross Bayou Blvd.
New Port Richey, Fl 34652

Telephone: 727-848-8292

E Mail Address: trendell@uswatercorp.net

WEB Site: www.mywaterservice.com

Sunshine State One-Call of Florida, Inc. Member Number RUC403

Name and address of person to whom correspondence concerning this report should be addressed:

Troy Rendell
Vice President, Investor Owned Utilities

Telephone: 727-848-8292

List below the address of where the utility's books and records are located:

4939 Cross Bayou Blvd.
New Port Richey, Fl 34652

Telephone: 727-659-5522

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: 04/24/19

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual
 Partnership
 Sub S Corporation
 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>Gary Deremer</u>	<u>51%</u>
2.	<u>Cecil Delcher</u>	<u>37%</u>
3.	_____	_____
4.	_____	_____
5.	_____	_____
6.	_____	_____
7.	_____	_____
8.	_____	_____
9.	_____	_____
10.	_____	_____

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT
December 31, 2021

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

Royal Waterworks, Inc. was incorporated on April 24, 2019 to purchase and acquire the water and wastewater assets of Royal Utilities, Inc.

Currently there is a transfer docket with the Commission - Docket No. 20190170-WS.

The utility provides water service in Carriage Point, Corral Trace, Ramblewood East, Coventry, Riverside Plaza, and Royal Eagle Plaza in Broward County.

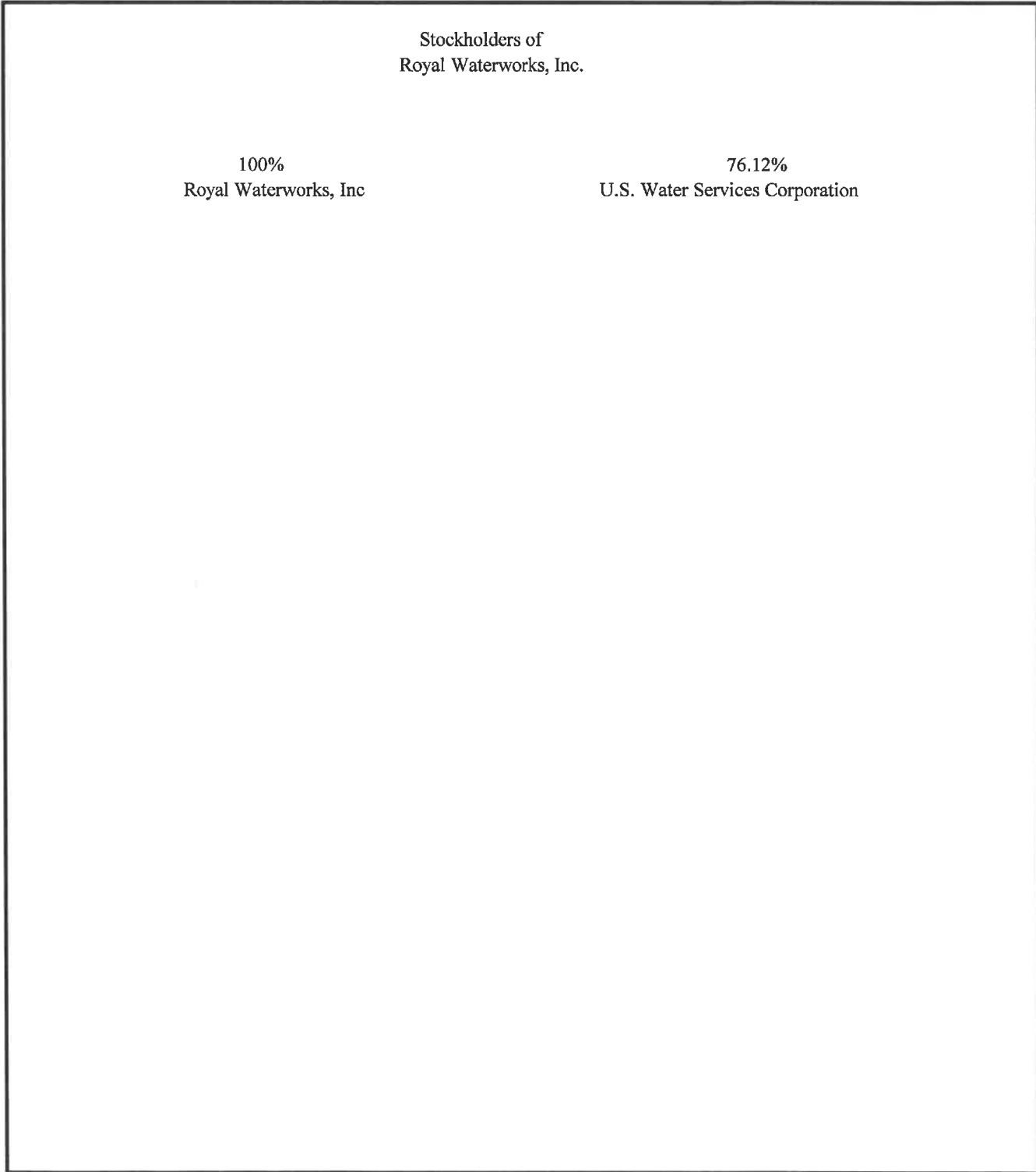
UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2021
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PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/21

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2021
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Gary Deremer	President	5%	\$ 58,000
Cecil Delcher	V. President	5%	0

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
			\$

UTILITY NAME: **Royal Waterworks, Inc.**

YEAR OF REPORT December 31, 2021
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 5,435,262	\$ 5,548,056
108-110	Less: Accumulated Depreciation and Amortization	F-8	4,147,327	4,257,163
Net Plant			\$ 1,287,936	\$ 1,290,893
114-115	Utility Plant Acquisition adjustment (Net)	F-7	807,513	753,175
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 2,095,449	\$ 2,044,068
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10	0	0
124	Utility Investments	F-10	0	0
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	0	0
Total Other Property & Investments			\$ 0	\$ 0
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 37,072	\$ 337,061
132	Special Deposits	F-9	0	0
133	Other Special Deposits	F-9	0	0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	309,458	328,647
145	Accounts Receivable from Associated Companies	F-12	0	0
146	Notes Receivable from Associated Companies	F-12	0	0
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		14,699	14,717
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12	0	0
Total Current and Accrued Assets			\$ 361,229	\$ 680,425

* Not Applicable for Class B Utilities

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2021
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED DEBITS				
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$ 0
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	3,000	0
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
Total Deferred Debits			\$ 3,000	\$ 0
TOTAL ASSETS AND OTHER DEBITS			<u>\$ 2,459,678</u>	<u>\$ 2,724,493</u>

* Not Applicable for Class B Utilities

<p>NOTES TO THE BALANCE SHEET</p> <p>The space below is provided for important notes regarding the balance sheet</p>

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2021
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 900,000	\$ 900,000
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		8,108	308,108
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(114,548)	39,438
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 793,560	\$ 1,247,546
LONG TERM DEBT				
221	Bonds	F-15	0	0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	0	0
224	Other Long Term Debt	F-17	1,262,324	1,189,485
Total Long Term Debt			\$ 1,262,324	\$ 1,189,485
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		256,317	70,157
232	Notes Payable	F-18	0	0
233	Accounts Payable to Associated Companies	F-18	0	0
234	Notes Payable to Associated Companies	F-18	0	0
235	Customer Deposits		141	4,806
236	Accrued Taxes	W/S-3	5,269	5,656
237	Accrued Interest	F-19	0	0
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	139,587	202,750
Total Current & Accrued Liabilities			\$ 401,314	\$ 283,369

* Not Applicable for Class B Utilities

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2021
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ 0	\$ 0
252	Advances For Construction	F-20	0	0
253	Other Deferred Credits	F-21	0	0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ <u>0</u>	\$ <u>0</u>
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ <u>0</u>	\$ <u>0</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 813,118	\$ 814,794
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	810,639	(810,702)
Total Net CIAC			\$ <u>2,479</u>	\$ <u>4,093</u>
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ <u>0</u>	\$ <u>0</u>
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ <u>2,459,678</u>	\$ <u>2,724,493</u>

UTILITY NAME: **Royal Waterworks, Inc.**

YEAR OF REPORT December 31, 2021
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COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 1,328,557	\$ 1,373,246
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		0
Net Operating Revenues			\$ 1,328,557	\$ 1,373,246
401	Operating Expenses	F-3(b)	\$ 1,223,040	\$ 893,110
403	Depreciation Expense:	F-3(b)	\$ 119,474	\$ 112,525
	Less: Amortization of CIAC	F-22	1,528	63
Net Depreciation Expense			\$ 117,945	\$ 112,463
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		54,338
407	Amortization Expense (Other than CIAC)	F-3(b)	345	430
408	Taxes Other Than Income	W/S-3	118,808	113,243
409	Current Income Taxes	W/S-3	0	0
410.1	Deferred Federal Income Taxes	W/S-3	0	0
410.11	Deferred State Income Taxes	W/S-3	0	0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3	0	0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3	0	0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3	0	0
Utility Operating Expenses			\$ 1,460,139	\$ 1,173,584
Net Utility Operating Income			\$ (131,582)	\$ 199,662
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		0
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property		0	0
420	Allowance for Funds Used During Construction		0	0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ (131,582)	\$ 199,662

* For each account, Column e should agree with Columns f, g and h on F-3(b)

YEAR OF REPORT

UTILITY NAME: Royal Waterworks, Inc.

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>697,707</u> 0	\$ <u>675,539</u> 0	\$ _____
\$ <u>697,707</u>	\$ <u>675,539</u>	\$ <u>0</u>
\$ 367,938	\$ 525,172	\$ _____
<u>64,675</u> 63	<u>47,850</u> 0	_____
\$ <u>64,612</u>	\$ <u>47,850</u>	\$ <u>0</u>
<u>35,305</u> <u>309</u> <u>57,120</u> 0 0 0 0 0 0	<u>19,033</u> <u>122</u> <u>56,123</u> 0 0 0 0 0 0	_____ _____ _____ _____ _____ _____ _____ _____ _____
\$ <u>525,284</u>	\$ <u>648,300</u>	\$ <u>0</u>
\$ <u>172,423</u>	\$ <u>27,239</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____
\$ <u>172,423</u>	\$ <u>27,239</u>	\$ <u>0</u>

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2021
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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ <u>(131,582)</u>	\$ <u>199,662</u>
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$ _____	\$ _____
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		_____	_____
421	Nonutility Income		_____	_____
426	Miscellaneous Nonutility Expenses		_____	_____
Total Other Income and Deductions			\$ <u>0</u>	\$ <u>0</u>
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$ _____	\$ _____
409.2	Income Taxes		_____	_____
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	_____
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ <u>0</u>	\$ <u>0</u>
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ <u>58,406</u>	\$ <u>45,676</u>
428	Amortization of Debt Discount & Expense	F-13	<u>0</u>	<u>0</u>
429	Amortization of Premium on Debt	F-13	<u>0</u>	<u>0</u>
Total Interest Expense			\$ <u>58,406</u>	\$ <u>45,676</u>
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$ _____	\$ _____
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ <u>0</u>	\$ <u>0</u>
NET INCOME			\$ <u>(189,989)</u>	\$ <u>153,986</u>

Explain Extraordinary Income:

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2021
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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,574,902	\$ 1,973,155
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	2,666,817	1,589,070
110	Accumulated Amortization	F-8	1,043	233
271	Contributions in Aid of Construction	F-22	575,873	238,921
252	Advances for Construction	F-20		
Subtotal			\$ 331,168	\$ 144,931
	Add:			
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	571,781	238,921
Subtotal			\$ 902,949	\$ 383,852
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	521,449	286,064
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	35,305	19,033
	Working Capital Allowance (3)		45,992	65,646
	Other (Specify):			
	_____		_____	_____
	_____		_____	_____
	_____		_____	_____
RATE BASE			\$ 1,505,694	\$ 754,596
NET UTILITY OPERATING INCOME			\$ 172,423	\$ 27,239
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			11.45%	3.61%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2021
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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,574,902	\$ 1,973,155	\$ _____	\$ 5,548,056
102	Utility Plant Leased to Other	_____	_____	_____	0
103	Property Held for Future Use	_____	_____	_____	0
104	Utility Plant Purchased or Sold	_____	_____	_____	0
105	Construction Work in Progress	_____	_____	_____	0
106	Completed Construction Not Classified	_____	_____	_____	0
	Total Utility Plant	\$ 3,574,902	\$ 1,973,155	\$ 0	\$ 5,548,056

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ 521,449	\$ 286,064	\$ _____	\$ 807,513
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Plant Acquisition Adjustments	\$ 521,449	\$ 286,064	\$ 0	\$ 807,513
115	Accumulated Amortization	\$ 35,305	\$ 19,033	\$ _____	\$ 54,338
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Accumulated Amortization	\$ 35,305	\$ 19,033	\$ 0	\$ 54,338
	Net Acquisition Adjustments	\$ 486,144	\$ 267,031	\$ 0	\$ 753,175

UTILITY NAME: Royal Waterworks, Inc.

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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 2,602,143	\$ 1,544,339	\$	\$ 4,146,481
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 64,675	\$ 47,850	\$	\$ 112,525
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
				0
Salvage				0
Other Credits (Specify):				0
				0
Total Credits	\$ 64,675	\$ 47,850	\$ 0	\$ 112,525
Debits during year:				
Book cost of plant retired		3,119		3,119
Cost of Removal				0
Other Debits (specify):				0
				0
Total Debits	\$ 0	\$ 3,119	\$ 0	\$ 3,119
Balance end of year	\$ <u>2,666,817</u>	\$ <u>1,589,070</u>	\$ <u>0</u>	\$ <u>4,255,887</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ 734	\$ 111	\$	\$ 845
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ 309	\$ 122	\$	\$ 430
Other Accounts (specify):				0
				0
Total credits	\$ 309	\$ 122	\$ 0	\$ 430
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>1,043</u>	\$ <u>233</u>	\$ <u>0</u>	\$ <u>1,276</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Royal Waterworks, Inc.

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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
_____	\$ _____	0	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____		\$ _____

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
_____	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Nonutility Property	\$ _____	\$ _____	\$ _____	\$ _____

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): _____ _____ _____	\$ _____ _____ _____
Total Special Deposits	\$ _____
OTHER SPECIAL DEPOSITS (Account 133): _____ _____ _____	\$ _____ _____ _____
Total Other Special Deposits	\$ _____

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2021
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INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): _____ _____ _____ _____ _____		\$ _____ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: Royal Waterworks, Inc.

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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	
Water	\$ 354,689
Wastewater	_____
Other	_____
Total Customer Accounts Receivable	\$ 354,689
OTHER ACCOUNTS RECEIVABLE (Account 142):	
Unbilled Revenue	\$ 80,341
_____	_____
_____	_____
Total Other Accounts Receivable	\$ 80,341
NOTES RECEIVABLE (Account 144):	
_____	\$ _____
_____	_____
_____	_____
Total Notes Receivable	\$ 0
Total Accounts and Notes Receivable	\$ 435,030
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)	
Balance first of year	\$ 0
Add: Provision for uncollectibles for current year	\$ 106,383
Collection of accounts previously written off	_____
Utility Accounts	_____
Others	_____
_____	_____
_____	_____
Total Additions	\$ 106,383
Deduct accounts written off during year:	
Utility Accounts	_____
Others	_____
_____	_____
_____	_____
Total accounts written off	\$ 0
Balance end of year	\$ 106,383
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET	\$ 328,647

YEAR OF REPORT

UTILITY NAME: Royal Waterworks, Inc.

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____ _____ _____	\$ _____ _____ _____
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: Royal Waterworks, Inc.

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>0</u>	\$ <u>0</u>

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2021
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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	_____ %	\$ _____ 1
Shares authorized		_____ 100
Shares issued and outstanding		_____ 100
Total par value of stock issued	_____ %	\$ _____ 900,000
Dividends declared per share for year	_____ %	\$ _____ 0
PREFERRED STOCK		
Par or stated value per share	_____ %	\$ _____
Shares authorized		_____
Shares issued and outstanding		_____
Total par value of stock issued	_____ %	\$ _____
Dividends declared per share for year	_____ %	\$ _____

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
_____	_____ %	_____	\$ _____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
_____	_____ %	_____	_____
Total			\$ _____ <u>0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2021
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STATEMENT OF RETAINED EARNINGS

- Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
- Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (114,548)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____	\$ _____ _____
	Total Credits:	\$ 0
	Debits: _____ _____	\$ _____ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 153,986
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____ Distrubuted Dividends _____	_____ _____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ <u>39,438</u>
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ 0
	Total Retained Earnings	\$ <u><u>39,438</u></u>
Notes to Statement of Retained Earnings:		

UTILITY NAME: Royal Waterworks, Inc.

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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>0</u>

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
BANK OF TAMPA	3.25 %	FIXED	\$ 1,189,485
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
Total			\$ <u>1,189,485</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2021
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**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232): _____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____
Total Account 232			\$ <u>0</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234): _____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____	_____ _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____ _____
Total Account 234			\$ <u>0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
_____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____ _____
Total	\$ <u>0</u>

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT
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**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt BANK OF TAMPA	\$ 0	427	\$ 45,676	\$ 45,676	\$
Total Account 237.1	\$ 0		\$ 45,676	\$ 45,676	\$ 0
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits	\$	427	\$	\$	\$
Total Account 237.2	\$ 0		\$ 0	\$ 0	\$ 0
Total Account 237 (1)	\$ 0		\$ 45,676	\$ 45,676	\$ 0
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 45,676		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 45,676		\$

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
(2) Must agree to F-3 (c), Current Year Interest Expense

YEAR OF REPORT
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UTILITY NAME: Royal Waterworks, Inc.

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
241.2 · Accounting Fees	\$ 1,000
241.3 · Legal Fees	1,000
241.5 · Regulatory Assessment Fees	34,006
241.6 · Officer Salaries	136,833
241.7 · Purchased Wastewater	29,910
Total Miscellaneous Current and Accrued Liabilities	\$ 202,750

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
	\$		\$	\$	0
					0
					0
					0
					0
					0
Total	\$ 0		\$	\$ 0	\$ 0

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Royal Waterworks, Inc.

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2): _____ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____ _____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

UTILITY NAME: Royal Waterworks, Inc.

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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>574,197</u>	\$ <u>238,921</u>	\$ _____	\$ <u>813,118</u>
Add credits during year:	\$ <u>1,676</u>	\$ <u>0</u>	\$ _____	\$ <u>1,676</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>575,873</u></u>	\$ <u><u>238,921</u></u>	\$ <u><u>0</u></u>	\$ <u><u>814,794</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>571,718</u>	\$ <u>238,921</u>	\$ _____	\$ <u>810,639</u>
Debits during the year:	\$ <u>63</u>	\$ <u>0</u>	\$ _____	\$ <u>63</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>571,781</u></u>	\$ <u><u>238,921</u></u>	\$ <u><u>0</u></u>	\$ <u><u>810,702</u></u>

UTILITY NAME: Royal Waterworks, Inc.

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 153,986
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ <u>153,986</u>

Computation of tax :

**WATER
OPERATION
SECTION**

UTILITY NAME:

Royal Waterworks, Inc.

YEAR OF REPORT

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SYSTEM NAME / COUNTY :

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,574,902
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	2,666,817
110	Accumulated Amortization	F-8	1,043
271	Contributions in Aid of Construction	W-7	575,873
252	Advances for Construction	F-20	
Subtotal			\$ 331,168
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 571,781
Subtotal			\$ 902,949
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		45,992
	Other (Specify):		
WATER RATE BASE			\$ 948,941
WATER OPERATING INCOME		W-3	\$ 172,423
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			18.17%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2021
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SYSTEM NAME / COUNTY : _____

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 697,707
469	Less: Guaranteed Revenue and AFPI	W-9	<u>0</u>
	Net Operating Revenues		\$ <u>697,707</u>
401	Operating Expenses	W-10(a)	\$ 367,938
403	Depreciation Expense	W-6(a)	<u>64,675</u>
	Less: Amortization of CIAC	W-8(a)	<u>63</u>
	Net Depreciation Expense		\$ <u>64,612</u>
406	Amortization of Utility Plant Acquisition Adjustment	F-7	<u>35,305</u>
407	Amortization Expense (Other than CIAC)	F-8	<u>309</u>
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		<u>31,397</u>
408.11	Property Taxes		<u>25,723</u>
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ <u>57,120</u>
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ <u>525,284</u>
	Utility Operating Income		\$ <u>172,423</u>
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ <u>0</u>
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ <u>172,423</u>

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UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY : _____

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0			\$ 0
302	Franchises	9,732	3,000		12,732
303	Land and Land Rights	76,123			76,123
304	Structures and Improvements	545,073	17,788		562,861
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	23,683			23,683
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	52,072			52,072
310	Power Generation Equipment	16,791	1,764		18,555
311	Pumping Equipment	736,127	6,477		742,604
320	Water Treatment Equipment	235,160	65,159		300,319
330	Distribution Reservoirs and Standpipes	9,100			9,100
331	Transmission and Distribution Mains	1,007,860			1,007,860
333	Services	169,234			169,234
334	Meters and Meter Installations	340,560	8,575		349,135
335	Hydrants	69,322			69,322
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	60,946	1,975		62,921
340	Office Furniture and Equipment	11,693			11,693
341	Transportation Equipment	13,029			13,029
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	10,370			10,370
344	Laboratory Equipment	5,856			5,856
345	Power Operated Equipment	0			0
346	Communication Equipment	7,901			7,901
347	Miscellaneous Equipment	25,650			25,650
348	Other Tangible Plant	43,883			43,883
TOTAL WATER PLANT		\$ 3,470,164	\$ 104,738	\$ 0	\$ 3,574,902

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY : _____

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$ 0	\$	\$	\$	\$
302	Franchises	12,732	12,732				
303	Land and Land Rights	76,123		76,123			
304	Structures and Improvements	562,861		562,861			
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	23,683		23,683			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	52,072		52,072			
310	Power Generation Equipment	18,555		18,555			
311	Pumping Equipment	742,604		742,604			
320	Water Treatment Equipment	300,319			300,319		
330	Distribution Reservoirs and Standpipes	9,100				9,100	
331	Transmission and Distribution Mains	1,007,860				1,007,860	
333	Services	169,234				169,234	
334	Meters and Meter Installations	349,135				349,135	
335	Hydrants	69,322				69,322	
336	Backflow Prevention Devices	0				0	
339	Other Plant Miscellaneous Equipment	62,921				62,921	
340	Office Furniture and Equipment	11,693					11,693
341	Transportation Equipment	13,029					13,029
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	10,370					10,370
344	Laboratory Equipment	5,856					5,856
345	Power Operated Equipment	0					
346	Communication Equipment	7,901					7,901
347	Miscellaneous Equipment	25,650					25,650
348	Other Tangible Plant	43,883					43,883
TOTAL WATER PLANT		\$ 3,574,902	\$ 12,732	\$ 1,475,898	\$ 300,319	\$ 1,667,571	\$ 118,382

UTILITY NAME:

Royal Waterworks, Inc.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment			
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

Royal Waterworks, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY :

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 428,903	\$ 17,093	\$	\$ 17,093
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	23,683	0		0
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	48,382	1,488		1,488
310	Power Generation Equipment	8,112	843		843
311	Pumping Equipment	736,127	0		0
320	Water Treatment Equipment	57,788	12,724		12,724
330	Distribution Reservoirs and Standpipes	9,100	0		0
331	Transmission and Distribution Mains	601,754	23,439		23,439
333	Services	136,708	4,231		4,231
334	Meters and Meter Installations	340,709	72		72
335	Hydrants	49,299	1,540		1,540
336	Backflow Prevention Devices	0	0		0
339	Other Plant Miscellaneous Equipment	50,433	2,454		2,454
340	Office Furniture and Equipment	11,748	0		0
341	Transportation Equipment	13,029	0		0
342	Stores Equipment	0	0		0
343	Tools, Shop and Garage Equipment	10,424	0		0
344	Laboratory Equipment	5,887	0		0
345	Power Operated Equipment	0	0		0
346	Communication Equipment	395	790		790
347	Miscellaneous Equipment	25,779	0		0
348	Other Tangible Plant	43,883	0		0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 2,602,143	64,675	0	64,675

* Specify nature of transaction
Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY : _____

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$	\$ 445,996
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	23,683
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	49,870
310	Power Generation Equipment				0	8,955
311	Pumping Equipment				0	736,127
320	Water Treatment Equipment				0	70,513
330	Distribution Reservoirs and Standpipes				0	9,100
331	Transmission and Distribution Mains				0	625,193
333	Services				0	140,938
334	Meters and Meter Installations				0	340,781
335	Hydrants				0	50,839
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	52,887
340	Office Furniture and Equipment				0	11,748
341	Transportation Equipment				0	13,029
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	10,424
344	Laboratory Equipment				0	5,887
345	Power Operated Equipment				0	0
346	Communication Equipment				0	1,185
347	Miscellaneous Equipment				0	25,779
348	Other Tangible Plant				0	43,883
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,666,817

UTILITY NAME:

Royal Waterworks, Inc.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Hydrant Meter	1	\$ 750	\$ 750
Two Inch Meter	1	926	926
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
Total Credits			\$ 1,676

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 571,718
Debits during the year:	
Accruals charged to Account 272	\$ 63
Other debits (specify):	
_____	_____
_____	_____
Total debits	\$ 63
Credits during the year (specify):	
_____	\$ _____
_____	_____
Total credits	\$ 0
Balance end of year	\$ 571,781

UTILITY NAME:

Royal Waterworks, Inc.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	457	412	290,784
461.2	Sales to Commercial Customers	73	103	398,387
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		530	515	\$ 689,171
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection		4	2,260
Total Fire Protection Revenue		0	4	\$ 2,260
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers	401	391	
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		931	910	\$ 691,431
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			6,277
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 6,277
Total Water Operating Revenues				\$ 697,707

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Royal Waterworks, Inc.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	30,000		
604	Employee Pensions and Benefits	0		
610	Purchased Water	0		
615	Purchased Power	45,224	45,224	
616	Fuel for Power Production	0		
618	Chemicals	46,442	46,442	
620	Materials and Supplies	0		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	625		
633	Contractual Services - Legal	428		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	188	188	
636	Contractual Services - Other	352,939	2,004	11,700
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	0		
656	Insurance - Vehicle	0		
657	Insurance - General Liability	4,486		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	(134,931)		
675	Miscellaneous Expenses	22,538		
Total Water Utility Expenses		\$ 367,938	\$ 93,858	\$ 11,700

UTILITY NAME:

Royal Waterworks, Inc.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		11,200	1,539	9,661	8,738
February		10,605	1,828	8,777	9,281
March		13,126	2,691	10,435	8,833
April		12,663	2,031	10,632	10,782
May		12,689	1,588	11,101	10,521
June		10,669	886	9,784	10,152
July		10,891	1,828	9,063	8,611
August		11,227	1,165	10,062	8,322
September		10,507	(458)	10,965	8,617
October		11,935	1,524	10,411	8,820
November		10,930	1,366	9,564	8,967
December		11,358	1,243	10,115	9,091

Total for Year	0	137,800	17,231	120,570	110,735
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If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	357 gpm	250 gpm	Ground
Well # 2	371 gpm	250 gpm	Ground
Well #3	366 gpm	250 gpm	Ground
_____	_____	_____	_____
_____	_____	_____	_____

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GROUP _____

SYSTEM _____

UTILITY NAME:

Royal Waterworks, Inc.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):

1.0 mgd

**Location of measurement of capacity
(i.e. Wellhead, Storage Tank):**

Wellhead

**Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.):**

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon):

N/A

Manufacturer:

Infilco

FILTRATION

Type and size of area:

Pressure (in square feet):

N/A

Manufacturer:

N/A

Gravity (in GPM/square feet):

2

Manufacturer:

Unknown

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GROUP _____

SYSTEM _____

UTILITY NAME:

Royal Waterworks, Inc.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY : _____

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		
5/8"	Displacement	1.0	2	2
3/4"	Displacement	1.5	25	38
1"	Displacement	2.5	831	2,078
1 1/2"	Displacement or Turbine	5.0	7	35
2"	Displacement, Compound or Turbine	8.0	39	312
3"	Displacement	15.0	2	30
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>2,494</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT
December 31, 2021

SYSTEM NAME / COUNTY : _____

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERCs * the system can efficiently serve. _____ 1379.5
- 2. Maximum number of ERCs * which can be served. _____ 2549
- 3. Present system connection capacity (in ERCs *) using existing lines. _____ 2494
- 4. Future connection capacity (in ERCs *) upon service area buildout. _____ Built Out
- 5. Estimated annual increase in ERCs *. _____ None
- 6. Is the utility required to have fire flow capacity?
If so, how much capacity is required? _____ Yes
_____ 1,000 gpm
- 7. Attach a description of the fire fighting facilities.
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
_____ Lime removal / change in treatment
_____ Replacement of sewer main

- 9. When did the company last file a capacity analysis report with the DEP? _____ unknown
- 10. If the present system **does not** meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____ na
 - c. When will construction begin? _____ na
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____ na
- 11. Department of Environmental Protection ID # _____ 4061517
- 12. Water Management District Consumptive Use Permit # _____ 06-00003-W
 - a. Is the system in compliance with the requirements of the CUP? _____ Yes
 - b. If not, what are the utility's plans to gain compliance? _____ na

* An ERC is determined based on the calculation on the bottom of Page W-13.

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : _____

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 1,973,155
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	<u>1,589,070</u>
110	Accumulated Amortization	F-8	<u>233</u>
271	Contributions in Aid of Construction	S-7	<u>238,921</u>
252	Advances for Construction	F-20	
Subtotal			\$ <u>144,931</u>
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ <u>238,921</u>
Subtotal			\$ <u>383,852</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		<u>65,646</u>
	Other (Specify):		
WASTEWATER RATE BASE			\$ <u><u>449,498</u></u>
WASTEWATER OPERATING INCOME		S-3	\$ <u><u>27,239</u></u>
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u><u>6.06%</u></u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : _____

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 675,539
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 675,539
401	Operating Expenses	S-10(a)	\$ 525,172
403	Depreciation Expense	S-6(a)	47,850
	Less: Amortization of CIAC	S-8(a)	0
Net Depreciation Expense			\$ 47,850
406	Amortization of Utility Plant Acquisition Adjustment	F-7	19,033
407	Amortization Expense (Other than CIAC)	F-8	122
Taxes Other Than Income			
408.10	Utility Regulatory Assessment Fee		30,399
408.11	Property Taxes		25,724
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 56,123
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 648,300
Utility Operating Income			\$ 27,239
Add Back:			
530	Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ 27,239

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY : _____

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 4,862	\$	\$	\$ 4,862
352	Franchises	0			0
353	Land and Land Rights	71,802			71,802
354	Structures and Improvements	145,709	838		146,547
355	Power Generation Equipment	37,368			37,368
360	Collection Sewers - Force	123,981			123,981
361	Collection Sewers - Gravity	1,007,571			1,007,571
362	Special Collecting Structures	0			0
363	Services to Customers	0			0
364	Flow Measuring Devices	81,227			81,227
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	0			0
371	Pumping Equipment	285,513	10,337	3,119	292,731
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	0			0
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	121,758			121,758
390	Office Furniture and Equipment	11,276			11,276
391	Transportation Equipment	13,029			13,029
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	22,947			22,947
394	Laboratory Equipment	26,858			26,858
395	Power Operated Equipment	0			0
396	Communication Equipment	0			0
397	Miscellaneous Equipment	11,197			11,197
398	Other Tangible Plant	0			0
Total Wastewater Plant		\$ 1,965,099	\$ 11,175	\$ 3,119	\$ 1,973,155

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY : _____

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (k)
351	Organization	\$ 4,862						
352	Franchises							
353	Land and Land Rights		71,802					
354	Structures and Improvements		146,547					
355	Power Generation Equipment		37,368					
360	Collection Sewers - Force		123,981					
361	Collection Sewers - Gravity		1,007,571					
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices		81,227					
365	Flow Measuring Installations							
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells							
371	Pumping Equipment			292,731				
374	Reuse Distribution Reservoirs							
375	Reuse Transmission and Distribution System							
380	Treatment and Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines				121,758			
389	Other Plant Miscellaneous Equipment							11,276
390	Office Furniture and Equipment							13,029
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							22,947
394	Laboratory Equipment							
395	Power Operated Equipment							26,858
396	Communication Equipment							
397	Miscellaneous Equipment							11,197
398	Other Tangible Plant							0
Total Wastewater Plant		\$ 4,862	\$ 1,468,496	\$ 292,731	\$ 121,758	\$ 0	\$ 0	\$ 85,307

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME:

Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY :

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force			
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures			
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells	30		3.33%
371	Pumping Equipment	18		5.56%
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers			
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY : _____

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 110,229	\$ 4,561	\$	\$ 4,561
355	Power Generation Equipment	21,478	1,868		1,868
360	Collection Sewers - Force	121,183	1,621		1,621
361	Collection Sewers - Gravity	758,253	22,390		22,390
362	Special Collecting Structures	0			0
363	Services to Customers	0			0
364	Flow Measuring Devices	82,581			0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	0			0
371	Pumping Equipment	243,026	15,917		15,917
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission/Distribution Sys.	0			0
380	Treatment and Disposal Equipment	0			0
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	121,758			0
390	Office Furniture and Equipment	11,327			0
391	Transportation Equipment	13,143			0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	22,947	0		0
394	Laboratory Equipment	26,189	746		746
395	Power Operated Equipment	0			0
396	Communication Equipment	0			0
397	Miscellaneous Equipment	1,028	746		746
398	Other Tangible Plant	11,197	0		0
Total Depreciable Wastewater Plant in Service		\$ 1,544,339	\$ 47,850	\$ 0	\$ 47,850

* Specify nature of transaction.
Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY : _____

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$	\$	\$	\$ 0	\$ 114,790
355	Power Generation Equipment				0	23,347
360	Collection Sewers - Force				0	122,804
361	Collection Sewers - Gravity				0	780,643
362	Special Collecting Structures				0	0
363	Services to Customers				0	0
364	Flow Measuring Devices				0	82,581
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells				0	0
371	Pumping Equipment	3,119			3,119	255,824
374	Reuse Distribution Reservoirs				0	0
375	Reuse Transmission/Distribution Sys.				0	0
380	Treatment and Disposal Equipment				0	0
381	Plant Sewers				0	0
382	Outfall Sewer Lines				0	0
389	Other Plant Miscellaneous Equipment				0	121,758
390	Office Furniture and Equipment				0	11,327
391	Transportation Equipment				0	13,143
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment				0	22,947
394	Laboratory Equipment				0	26,935
395	Power Operated Equipment				0	0
396	Communication Equipment				0	0
397	Miscellaneous Equipment				0	1,774
398	Other Tangible Plant				0	11,197
Total Depreciable Wastewater Plant in Service		\$ 3,119	\$ 0	\$ 0	\$ 3,119	\$ 1,589,070

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME:

Royal Waterworks, Inc.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
Plant capacity charge	_____	_____	\$ _____ 0
Service installation charge	_____	_____	_____ 0
Main Extension Charge	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
Total Credits			\$ _____ 0

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ _____ 238,921
Debits during the year:	
Accruals charged to Account 272	\$ _____
Other debits (specify) :	_____
_____	_____
_____	_____
Total debits	\$ _____ 0
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ _____ 0
Balance end of year	\$ _____ 238,921

S-8(a)

GROUP _____

UTILITY NAME:

Royal Waterworks, Inc.

YEAR OF REPORT

December 31, 2021

SYSTEM NAME / COUNTY :

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues	_____	_____	\$ _____
521.2	Commercial Revenues	_____	_____	_____
521.3	Industrial Revenues	_____	_____	_____
521.4	Revenues From Public Authorities	_____	_____	_____
521.5	Multiple Family Dwelling Revenues	_____	_____	_____
521.6	Other Revenues	_____	_____	_____
521	Total Flat Rate Revenues	0	0	\$ 0
Measured Revenues:				
522.1	Residential Revenues	457	397	183,394
522.2	Commercial Revenues	72	109	492,145
522.3	Industrial Revenues	_____	_____	_____
522.4	Revenues From Public Authorities	_____	_____	_____
522.5	Multiple Family Dwelling Revenues	_____	_____	_____
522	Total Measured Revenues	529	506	\$ 675,539
523	Revenues From Public Authorities	_____	_____	_____
524	Revenues From Other Systems	_____	_____	_____
525	Interdepartmental Revenues	_____	_____	_____
Total Wastewater Sales		<u>529</u>	<u>506</u>	\$ <u>675,539</u>
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ _____
531	Sale of Sludge			_____
532	Forfeited Discounts			_____
534	Rents From Wastewater Property			_____
535	Interdepartmental Rents			_____
536	Other Wastewater Revenues			_____
Total Other Wastewater Revenues				\$ 0

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Royal Waterworks, Inc.

<p>YEAR OF REPORT December 31, 2021</p>
--

SYSTEM NAME / COUNTY : _____

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
	Flat Rate Reuse Revenues:			
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	0	0	\$ _____ 0
	Measured Reuse Revenues:			
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	0	0	\$ _____ 0
544	Reuse Revenues From Other Systems			
Total Reclaimed Water Sales				\$ _____ 0
Total Wastewater Operating Revenues				\$ _____ <u>675,539</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY :

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (c)	.3 PUMPING EXPENSES - OPERATIONS (f)	.4 PUMPING EXPENSES - MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES - OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES - MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 0	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders	28,000						
704	Employee Pensions and Benefits	0						
710	Purchased Sewage Treatment	294,840					294,840	
711	Sludge Removal Expense	0						
715	Purchased Power	7,308					7,308	
716	Fuel for Power Production	0						
718	Chemicals	0						
720	Materials and Supplies	0						
731	Contractual Services-Engineering	0						
732	Contractual Services - Accounting	200						
733	Contractual Services - Legal	350						
734	Contractual Services - Mgt. Fees	0						
735	Contractual Services - Testing	0						
736	Contractual Services - Other	189,913		45,813			60,121	27,355
741	Rental of Building/Real Property	0						
742	Rental of Equipment	0						
750	Transportation Expenses	0						
756	Insurance - Vehicle	0						
757	Insurance - General Liability	4,486						
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	0						
775	Miscellaneous Expenses	75						
Total Wastewater Utility Expenses		\$ 525,172	\$ 0	\$ 45,813	\$ 0	\$ 0	\$ 362,269	\$ 27,355

YEAR OF REPORT
December 31, 2021

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY :

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO.	ACCOUNT NAME	.7 CUSTOMER ACCOUNTS EXPENSE	.8 ADMIN. & GENERAL EXPENSES	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE
(a)	(b)	(j)	(k)	(l)	(m)	(n)	(o)
701	Salaries and Wages - Employees	\$					
703	Salaries and Wages - Officers, Directors and Majority Stockholders		28,000				
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering						
732	Contractual Services - Accounting		200				
733	Contractual Services - Legal		350				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other	5,569	51,055				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability		4,486				
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses						
	- Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		75				
Total Wastewater Utility Expenses		\$ 5,569	\$ 84,166	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : _____

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	397	397
5/8"	Displacement	1.0	2	2
3/4"	Displacement	1.5	26	39
1"	Displacement	2.5	27	68
1 1/2"	Displacement or Turbine	5.0	6	30
2"	Displacement, Compound or Turbine	8.0	46	368
3"	Displacement	15.0	2	30
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				<u>934</u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2021
--

SYSTEM NAME / COUNTY : _____

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	N/A	_____	_____
Basis of Permit Capacity (1)	N/A	_____	_____
Manufacturer	N/A	_____	_____
Type (2)	N/A	_____	_____
Hydraulic Capacity	N/A	_____	_____
Average Daily Flow	N/A	_____	_____
Total Gallons of Wastewater Treated	N/A	_____	_____
Method of Effluent Disposal	Broward County	_____	_____

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit (i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY : _____

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

- | | | |
|--|-------------------------|-----------|
| 1. Present number of ERCs* now being served | _____ | 945 |
| 2. Maximum number of ERCs* which can be served | _____ | 945 |
| 3. Present system connection capacity (in ERCs*) using existing lines | _____ | 945 |
| 4. Future connection capacity (in ERCs*) upon service area buildout | _____ | Built Out |
| 5. Estimated annual increase in ERCs* | _____ | NA |
| 6. Describe any plans and estimated completion dates for any enlargements or improvements of this system | _____

_____ | |
| 7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. | _____ | |
| 8. If the utility does not engage in reuse, has a reuse feasibility study been completed? | _____ | No |
| If so, when? | _____ | N/A |
| 9. Has the utility been required by the DEP or water management district to implement reuse? | _____ | No |
| If so, what are the utility's plans to comply with this requirement? | _____ | N/A |
| 10. When did the company last file a capacity analysis report with the DEP? | _____ | NA |
| 11. If the present system does not meet the requirements of DEP rules: | | |
| a. Attach a description of the plant upgrade necessary to meet the DEP rules. | | |
| b. Have these plans been approved by DEP? | _____ | N/A |
| c. When will construction begin? | _____ | N/A |
| d. Attach plans for funding the required upgrading. | | |
| e. Is this system under any Consent Order with DEP? | _____ | No |
| 12. Department of Environmental Protection ID # | _____ | N/A |

* An ERC is determined based on the calculation on S-11.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

Company: ROYAL WATERWORKS, INC.
For the Year Ended December 31, 2021

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	689,171	689,171	-
Total Fire Protection Revenue (462.1 - 462.2)	2,260	2,260	-
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	6,277	6,277	-
Total Water Operating Revenue	\$ 697,707	\$ 697,707	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 697,707	\$ 697,707	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

**Company: ROYAL WATERWORKS, INC.
For the Year Ended December 31, 2021**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ _____	\$ _____	\$ _____
Total Measured Revenues (522.1 - 522.5)	675,539	675,539	-
Revenues from Public Authorities (523)	_____	_____	_____
Revenues from Other Systems (524)	_____	_____	_____
Interdepartmental Revenues (525)	_____	_____	_____
Total Other Wastewater Revenues (530 - 536)	_____	_____	_____
Reclaimed Water Sales (540.1 - 544)	_____	_____	_____
Total Wastewater Operating Revenue	\$ 675,539	\$ 675,539	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	\$ 675,539	\$ 675,539	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).