

CLASS "A" OR "B"
WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

ROYAL WATERWORKS, INC.

Exact Legal Name of Respondent

Certificate Number(s)

259-W & 199-S

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2023

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TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
Certification	E-1	Business Contracts with Officers, Directors and Affiliates	E-7
General Information	E-2	Affiliation of Officers and Directors	E-8
Directory of Personnel Who Contact the FPSC	E-3	Businesses which are a Byproduct, Coproduct or Joint Product Result of Providing Service	E-9
Company Profile	E-4	Business Transactions with Related Parties, Part I and II	E-10
Parent / Affiliate Organization Chart	E-5		
Compensation of Officers & Directors	E-6		
Comparative Balance Sheet - Assets and Other Debits	F-1	Unamortized Debt Discount / Expense / Premium	F-13
Comparative Balance Sheet - Equity Capital and Liabilities	F-2	Extraordinary Property Losses	F-13
Comparative Operating Statement	F-3	Miscellaneous Deferred Debits	F-14
Year End Rate Base	F-4	Capital Stock	F-15
Year End Capital Structure	F-5	Bonds	F-15
Capital Structure Adjustments	F-6	Statement of Retained Earnings	F-16
Utility Plant	F-7	Advances from Associated Companies	F-17
Utility Plant Acquisition Adjustments	F-7	Other Long Term Debt	F-17
Accumulated Depreciation	F-8	Notes Payable	F-18
Accumulated Amortization	F-8	Accounts Payable to Associated Companies	F-18
Regulatory Commission Expense - Amortization of Rate Case Expense	F-9	Accrued Interest and Expense	F-19
Nonutility Property	F-9	Miscellaneous Current & Accrued Liabilities	F-20
Special Deposits	F-9	Advances for Construction	F-20
Investments and Special Funds	F-10	Other Deferred Credits	F-21
Accounts and Notes Receivable - Net	F-11	Contributions In Aid of Construction	F-22
Accounts Receivable from Associated Companies	F-12	Accumulated Amortization of CIAC	F-22
Notes Receivable from Associated Companies	F-12	Reconciliation of Reported Net Income with Taxable Income for Federal Income Taxes	F-23
Miscellaneous Current & Accrued Assets	F-12		

TABLE OF CONTENTS

SCHEDULE	PAGE	SCHEDULE	PAGE
WATER OPERATION SECTION			
Water Listing of System Groups	W-1	CIAC Additions / Amortization	W-8
Year End Water Rate Base	W-2	Water Operating Revenue	W-9
Water Operating Statement	W-3	Water Utility Expense Accounts	W-10
Water Utility Plant Accounts	W-4	Pumping and Purchased Water Statistics, Source Supply	W-11
Basis for Water Depreciation Charges	W-5	Water Treatment Plant Information	W-12
Analysis of Entries in Water Depreciation	W-6	Calculation of ERCs	W-13
Reserve	W-6	Other Water System Information	W-14
Contributions In Aid of Construction	W-7		
WASTEWATER OPERATION SECTION			
Wastewater Listing of System Groups	S-1	Contributions In Aid of Construction	S-7
Year End Wastewater Rate Base	S-2	CIAC Additions / Amortization	S-8
Wastewater Operating Statement	S-3	Wastewater Operating Revenue	S-9
Wastewater Utility Plant Accounts	S-4	Wastewater Utility Expense Accounts	S-10
Basis for Wastewater Depreciation Charges	S-5	Calculation of ERCs	S-11
Analysis of Entries in Wastewater Depreciation	S-6	Wastewater Treatment Plant Information	S-12
Reserve	S-6	Other Wastewater System Information	S-13

EXECUTIVE SUMMARY

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT
December 31, 2023

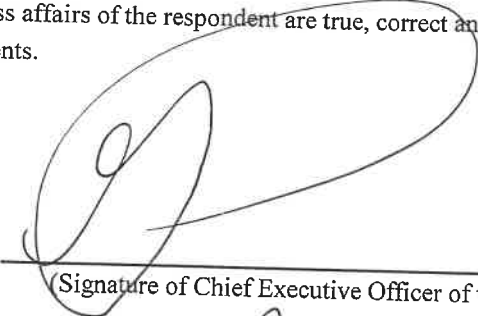
CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|-------------------------------------|--------------------------|--|
| YES | NO | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES | NO | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES | NO | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES | NO | |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
X	X	X	X



(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.



(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B**

**Company: ROYAL WATERWORKS, INC.
For the Year Ended December 31, 2023**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$ _____	\$ _____	\$ _____
Total Metered Sales (461.1 - 461.5)	762,158	762,158	-
Total Fire Protection Revenue (462.1 - 462.2)	2,587	2,587	-
Other Sales to Public Authorities (464)	_____	_____	_____
Sales to Irrigation Customers (465)	_____	_____	_____
Sales for Resale (466)	_____	_____	_____
Interdepartmental Sales (467)	_____	_____	_____
Total Other Water Revenues (469 - 474)	8,603	8,603	-
Total Water Operating Revenue	\$ 773,349	\$ 773,349	\$ -
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
Net Water Operating Revenues	\$ 773,349	\$ 773,349	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Wastewater Operations
Class A & B**

**Company: ROYAL WATERWORKS, INC.
For the Year Ended December 31, 2023**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. S-9	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Total Flat-Rate Revenues (521.1 - 521.6)	\$ _____	\$ _____	\$ _____
Total Measured Revenues (522.1 - 522.5)	791,497	791,497	-
Revenues from Public Authorities (523)	_____	_____	_____
Revenues from Other Systems (524)	_____	_____	_____
Interdepartmental Revenues (525)	_____	_____	_____
Total Other Wastewater Revenues (530 - 536)	_____	_____	_____
Reclaimed Water Sales (540.1 - 544)	_____	_____	_____
Total Wastewater Operating Revenue	\$ 791,497	\$ 791,497	\$ -
LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility	_____	_____	_____
Net Wastewater Operating Revenues	\$ 791,497	\$ 791,497	\$ -

Explanations:

Instructions:

For the current year, reconcile the gross wastewater revenues reported on Schedule S-9 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

ANNUAL REPORT OF

YEAR OF REPORT
December 31, 2023

ROYAL WATERWORKS, INC.
(Exact Name of Utility)

County: Broward

List below the exact mailing address of the utility for which normal correspondence should be sent:

4939 Cross Bayou Blvd.
New Port Richey, FL 34652

Telephone: (727) 848-8292

E Mail Address: trendell@uswatercorp.net

WEB Site: www.mywaterservice.com

Sunshine State One-Call of Florida, Inc. Member Number RUC403

Name and address of person to whom correspondence concerning this report should be addressed:

Troy Rendell
Vice President - Investor Owned Utilities

Telephone: (727) 848-8292

List below the address of where the utility's books and records are located:

4939 Cross Bayou Blvd.
New Port Richey, FL 34652

Telephone: (727) 848-8292

List below any groups auditing or reviewing the records and operations:

Larry C. Scalles, CPA, PA
5320 Main St.
New Port Richey, FL 34652

Date of original organization of the utility: 04/24/19

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	Gary Deremer	51%
2.	Cecil Delcher	37%
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT
December 31, 2023

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
Troy Rendell	Vice President Invest Owned Util	U.S. Water Services Corporation, Inc.	All Matters
Gary Deremer	President	U.S. Water Services Corporation, Inc.	General Business
Joseph Gabay	Accounting Manager	U.S. Water Services Corporation, Inc.	Accounting / RAFs
Sharon Purviance	Utility Manager	U.S. Water Services Corporation, Inc.	Operations

- (1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
- (2) Provide individual telephone numbers if the person is not normally reached at the company.
- (3) Name of company employed by, if not on general payroll.

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT December 31, 2023
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COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

Royal Waterworks, Inc. was incorporated on April 24, 2019 to purchase and acquire the water and wastewater assets of Royal Utilities, Inc.

The transfer was approved by FPSC Order No. PSC-2020-0458-PAA-WS, issued November 23, 2020.

The utility provides water service in Carriage Point, Corral Trace, Ramblewood East, Coventry, Riverside Plaza, and Royal Eagle Plaza in Broward County.

The service area is built out.

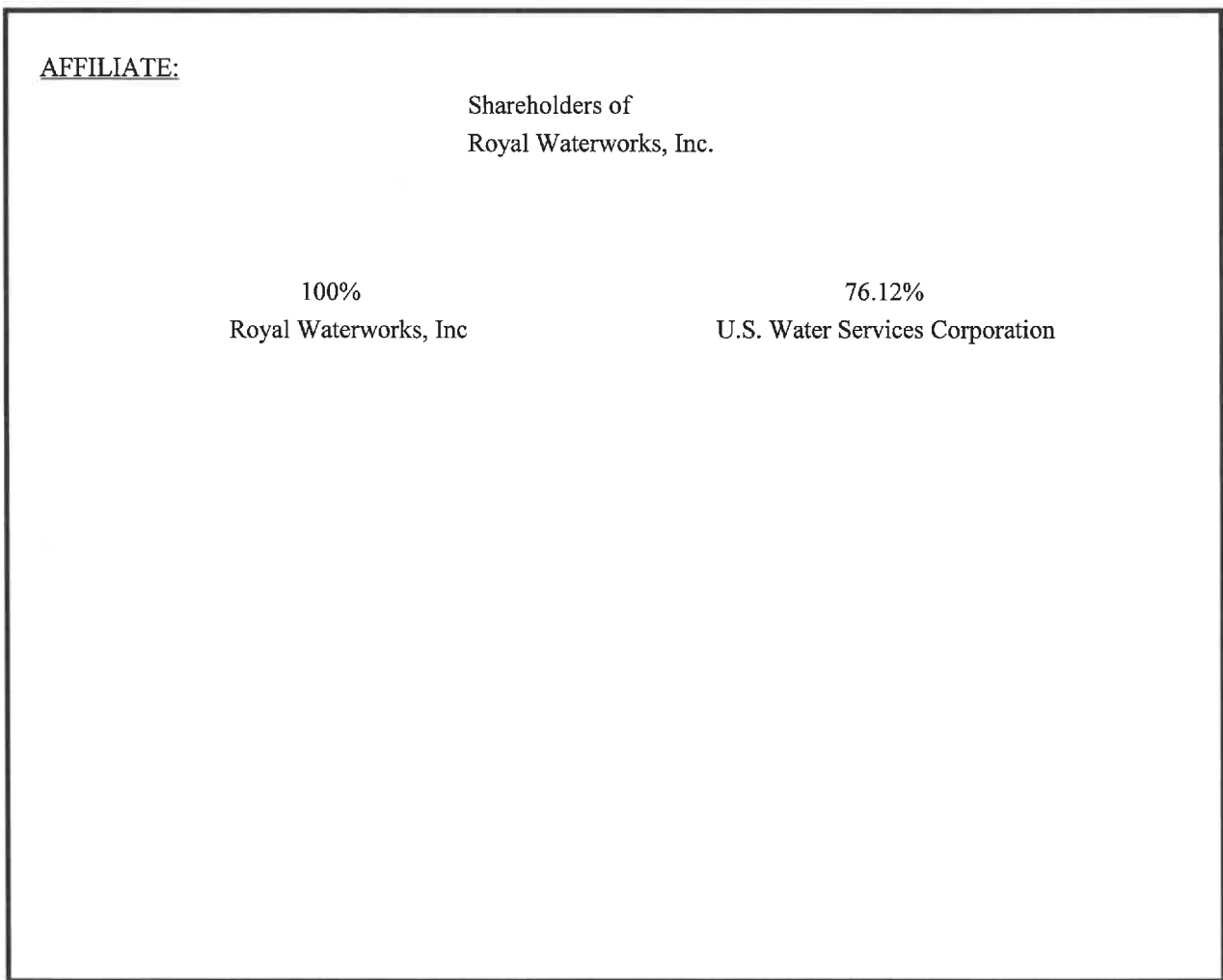
UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT December 31, 2023
--

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 12/31/23

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).



UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT December 31, 2023
--

COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Gary Deremer	President	8%	\$ 30,137
		_____	_____
		_____	_____
		_____	_____
		_____	_____
		_____	_____

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Gary Deremer	President	1 - Annual	\$ 0
		_____	_____
		_____	_____
		_____	_____
		_____	_____

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT December 31, 2023
--

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Gary Deremer	Contracted Services	\$ See E10(a)	U.S. Water Services Corporation

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT December 31, 2023
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AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Gary Deremer	President	Shareholder	U.S. Water Services Corporation

YEAR OF REPORT
December 31, 2023

UTILITY NAME: ROYAL WATERWORKS, INC.

**BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service.
This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
N/A	\$		\$			\$

UTILITY NAME: ROYAL WATERWORKS, INC.

<p>YEAR OF REPORT December 31, 2023</p>
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BUSINESS TRANSACTIONS WITH RELATED PARTIES

List each contract, agreement, or other business transaction exceeding a cumulative amount of \$500 in any on year, entered into between the Respondent and a business or financial organization, firm, or partnership named on pages E-2 and E-6, identifying the parties, amounts, dates and product, and asset, or service involved.

Part I. Specific Instructions: Services and Products Received or Provided

- Enter in this part all transactions involving services and products received or provided.
- Below are some types of transactions to include:

-management, legal and accounting services	-material and supplies furnished
-computer services	-leasing of structures, land, and equipment
-engineering & construction services	-rental transactions
-repairing and servicing of equipment	-sale, purchase or transfer of various products

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION SERVICE AND/OR NAME OF PRODUCT (b)	CONTRACT OR AGREEMENT EFFECTIVE DATES (c)	ANNUAL CHARGES	
			(P)urchased (S)old (d)	AMOUNT (e)
U.S. Water Services Corporation	Operations/Management Maint/Cust Service	1/1/2022 Monthly	P	\$
	Financial			
		Water		\$ 390,148
		Wastewater		\$ 210,182

UTILITY NAME: ROYAL WATERWORKS, INC.

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets					
<p>1. Enter in this part all transactions relating to the purchase, sale, or transfer of assets.</p> <p>2. Below are examples of some types of transactions to include: -purchase, sale or transfer of equipment -purchase, sale or transfer of land and structures -purchase, sale or transfer of securities -noncash transfers of assets -noncash dividends other than stock dividends -write-off of bad debts or loans</p>	<p>3. The columnar instructions follow: (a) Enter name of related party or company. (b) Describe briefly the type of assets purchased, sold or transferred. (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S". (d) Enter the net book value for each item reported. (e) Enter the net profit or loss for each item reported. (column (c) - column (d)) (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.</p>				
NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEM (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
NONE	NONE	\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____

FINANCIAL SECTION

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT December 31, 2023
--

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 5,666,215	\$ 5,794,623
108-110	Less: Accumulated Depreciation and Amortization	F-8	(4,375,784)	(4,469,280)
Net Plant			\$ 1,290,431	\$ 1,325,343
114-115	Utility Plant Acquisition adjustment (Net)	F-7	698,836	644,498
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 1,989,267	\$ 1,969,841
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 0	\$ 0
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10	0	0
124	Utility Investments	F-10	0	0
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10	0	0
Total Other Property & Investments			\$ 0	\$ 0
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 563,660	\$ 401,445
132	Special Deposits	F-9	0	0
133	Other Special Deposits	F-9	0	0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	262,573	262,966
145	Accounts Receivable from Associated Companies	F-12	0	
146	Notes Receivable from Associated Companies	F-12	0	
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments		14,386	17,562
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		0
Total Current and Accrued Assets			\$ 840,619	\$ 681,973

* Not Applicable for Class B Utilities

UTILITY NAME: **ROYAL WATERWORKS, INC.**

YEAR OF REPORT December 31, 2023
--

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ 0	\$ 0
182	Extraordinary Property Losses	F-13	0	0
183	Preliminary Survey & Investigation Charges			
184	Clearing Accounts			
185 *	Temporary Facilities			
186	Miscellaneous Deferred Debits	F-14	0	62,574
187 *	Research & Development Expenditures			
190	Accumulated Deferred Income Taxes			
	Total Deferred Debits		\$ 0	\$ 62,574
	TOTAL ASSETS AND OTHER DEBITS		\$ <u>2,829,886</u>	\$ <u>2,714,388</u>

* Not Applicable for Class B Utilities

<p>NOTES TO THE BALANCE SHEET</p> <p>The space below is provided for important notes regarding the balance sheet</p>

UTILITY NAME: **ROYAL WATERWORKS, INC.**

YEAR OF REPORT December 31, 2023
--

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 900,000	\$ 900,000
204	Preferred Stock Issued	F-15	0	0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		308,108	308,108
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	179,881	147,142
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 1,387,989	\$ 1,355,250
LONG TERM DEBT				
221	Bonds	F-15		0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		0
224	Other Long Term Debt	F-17	1,112,097	1,032,118
Total Long Term Debt			\$ 1,112,097	\$ 1,032,118
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		46,693	16,694
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18		
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		9,328	9,616
236	Accrued Taxes	W/S-3	6,303	6,613
237	Accrued Interest	F-19	0	
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	264,217	290,902
Total Current & Accrued Liabilities			\$ 326,540	\$ 323,825

* Not Applicable for Class B Utilities

UTILITY NAME: **ROYAL WATERWORKS, INC.**

YEAR OF REPORT December 31, 2023
--

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____ 0
252	Advances For Construction	F-20	_____	_____ 0
253	Other Deferred Credits	F-21	_____	_____ 0
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ _____ 0	\$ _____ 0
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ _____ 0	\$ _____ 0
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ _____ 814,044	\$ _____ 814,044
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	_____ 810,784	_____ 810,850
Total Net CIAC			\$ _____ 3,260	\$ _____ 3,195
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other		_____	_____
Total Accumulated Deferred Income Tax			\$ _____ 0	\$ _____ 0
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ _____ 2,829,886	\$ _____ 2,714,388

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT
December 31, 2023

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
	UTILITY OPERATING INCOME			
400	Operating Revenues	F-3(b)	\$ 1,418,281	\$ 1,564,846
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)	0	0
	Net Operating Revenues		\$ 1,418,281	\$ 1,564,846
401	Operating Expenses	F-3(b)	\$ 942,890	\$ 1,198,577
403	Depreciation Expense:	F-3(b)	\$ 126,936	\$ 108,259
	Less: Amortization of CIAC	F-22	(82)	(65)
	Net Depreciation Expense		\$ 126,853	\$ 108,193
406	Amortization of Utility Plant Acquisition Adjustm	F-3(b)	54,338	54,338
407	Amortization Expense (Other than CIAC)	F-3(b)	440	8,593
408	Taxes Other Than Income	W/S-3	115,239	122,225
409	Current Income Taxes	W/S-3	0	0
410.1	Deferred Federal Income Taxes	W/S-3	0	0
410.1	Deferred State Income Taxes	W/S-3	0	0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3	0	0
412.1	Investment Tax Credits Deferred to Future Period	W/S-3	0	0
412.1	Investment Tax Credits Restored to Operating Inc	W/S-3	0	0
	Utility Operating Expenses		\$ 1,239,761	\$ 1,491,927
	Net Utility Operating Income		\$ 178,521	\$ 72,919
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others		0	0
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			0
	Total Utility Operating Income [Enter here and on Page F-3(c)]		\$ 178,521	\$ 72,919

* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: FLORIDA COMMUNITY WATER SYST

YEAR OF REPORT December 31, 2023
--

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>773,349</u> 0	\$ <u>791,497</u> 0	\$ _____
\$ <u>773,349</u>	\$ <u>791,497</u>	\$ <u>0</u>
\$ 574,065	\$ 624,513	\$ _____
<u>62,088</u> (65)	<u>46,171</u>	_____
\$ <u>62,023</u>	\$ <u>46,171</u>	\$ <u>0</u>
<u>35,305</u>	<u>19,033</u>	_____
<u>8,472</u>	<u>122</u>	_____
<u>60,704</u>	<u>61,520</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
\$ <u>740,568</u>	\$ <u>751,359</u>	\$ <u>0</u>
\$ <u>32,781</u>	\$ <u>40,139</u>	\$ <u>0</u>
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
<u>0</u>	<u>0</u>	_____
\$ <u>32,781</u>	\$ <u>40,139</u>	\$ <u>0</u>

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: **ROYAL WATERWORKS, INC.**

YEAR OF REPORT December 31, 2023
--

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 178,521	\$ 72,919
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income			
421	Nonutility Income			
426	Miscellaneous Nonutility Expenses			
Total Other Income and Deductions			\$ 0	\$ 0
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$	\$
409.2	Income Taxes			
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net			
412.3	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ 0	\$ 0
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 19,039	\$ 35,658
428	Amortization of Debt Discount & Expense	F-13		0
429	Amortization of Premium on Debt	F-13		0
Total Interest Expense			\$ 19,039	\$ 35,658
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.3	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			\$ 159,482	\$ 37,262

Explain Extraordinary Income:

UTILITY NAME: **ROYAL WATERWORKS, INC.**

YEAR OF REPORT December 31, 2023
--

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 3,748,100	\$ 2,046,522
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	(2,799,540)	(1,667,584)
110	Accumulated Amortization	F-8	(1,679)	(476)
271	Contributions in Aid of Construction	F-22	(575,123)	(238,921)
252	Advances for Construction	F-20		
Subtotal			\$ 371,757	\$ 139,541
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	571,929	238,921
Subtotal			\$ 943,686	\$ 378,462
114	Plus or Minus: Acquisition Adjustments (2)	F-7	521,449	286,064
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	(105,915)	(57,100)
	Working Capital Allowance (3)		71,758	78,064
	Other (Specify): _____ _____ _____		_____ _____ _____	_____ _____ _____
RATE BASE			\$ 1,430,978	\$ 685,490
NET UTILITY OPERATING INCOME			\$ 32,781	\$ 40,139
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			2.29%	5.86%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 1,355,250	56.54%	9.60%	5.43%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	1,032,118	43.06%	3.25%	1.40%
Customer Deposits	9,616	0.40%	2.00%	0.01%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ <u>2,396,984</u>	<u>100.00%</u>		<u>6.83%</u>

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.
Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity: <u>7.00% + (1.468 / Equity Ratio)</u>
Commission order approving Return on Equity: <u>PSC-2023-0189-PAA-WS</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate: _____
Commission order approving AFUDC rate: _____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME: ROYAL WATERWORKS, INC.

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING**

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (1) ADJUSTMENTS SPECIFIC (e)	OTHER (1) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$ 1,355,250					\$ 1,355,250
Preferred Stock						0
Long Term Debt	1,032,118					1,032,118
Customer Deposits	9,616					9,616
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes						0
Other (Explain)						0
Total	\$ 2,396,984	\$ 0	\$ 0	\$ 0	\$ 0	\$ 2,396,984

(1) Explain below all adjustments made in Columns (e) and (f):

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT
December 31, 2023

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 3,748,100	\$ 2,046,522	\$ _____	\$ 5,794,623
102	Utility Plant Leased to Other	_____	_____	_____	0
103	Property Held for Future Use	_____	_____	_____	0
104	Utility Plant Purchased or Sold	_____	_____	_____	0
105	Construction Work in Progress	_____	_____	_____	0
106	Completed Construction Not Classified	_____	_____	_____	0
	Total Utility Plant	\$ 3,748,100	\$ 2,046,522	\$ 0	\$ 5,794,623

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$ 521,449	\$ 286,064	\$ _____	\$ 807,513
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Plant Acquisition Adjustments	\$ 521,449	\$ 286,064	\$ 0	\$ 807,513
115	Accumulated Amortization	\$ (105,915)	\$ (57,100)	\$ _____	\$ (163,015)
		_____	_____	_____	0
		_____	_____	_____	0
		_____	_____	_____	0
	Total Accumulated Amortization	\$ (105,915)	\$ (57,100)	\$ 0	\$ (163,015)
	Net Acquisition Adjustments	\$ 415,534	\$ 228,964	\$ 0	\$ 644,498

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT
December 31, 2023

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 2,743,482	\$ 1,630,586	\$	\$ 4,374,068
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 62,088	\$ 46,171	\$	\$ 108,259
Account 108.2 (2)				0
Account 108.3 (2)				0
Other Accounts (specify):				0
				0
				0
Salvage				0
Other Credits (Specify):				0
				0
Total Credits	\$ 62,088	\$ 46,171	\$ 0	\$ 108,259
Debits during year:				
Book cost of plant retired	6,030	9,172		15,202
Cost of Removal				0
Other Debits (specify):				0
				0
Total Debits	\$ 6,030	\$ 9,172	\$ 0	\$ 15,202
Balance end of year	\$ 2,799,540	\$ 1,667,584	\$ 0	\$ 4,467,125
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ 1,361	\$ 355	\$	\$ 1,716
Credit during year:				
Accruals charged to:				
	\$ 318	\$ 122	\$	\$ 440
Account 110.2 (3)				0
Other Accounts (specify):				0
WUP Amortization				0
Total credits	\$ 318	\$ 122	\$ 0	\$ 440
Debits during year:				
Book cost of plant retired				0
Other debits (specify):				0
				0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ 1,679	\$ 476	\$ 0	\$ 2,155

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT
December 31, 2023

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
	\$ _____	666	\$ _____
	_____	_____	_____
	_____	_____	_____
Total	\$ <u>0</u>		\$ <u>0</u>

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
NONE	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
	_____	_____	_____	0
	_____	_____	_____	0
	_____	_____	_____	0
Total Nonutility Property	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): NONE	\$ _____

Total Special Deposits	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133):	\$ _____

Total Other Special Deposits	\$ <u>0</u>

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT December 31, 2023
--

INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): <hr/> <hr/> <hr/> <hr/> <hr/>	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): <hr/> <hr/> <hr/> <hr/> <hr/>		\$ _____ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT December 31, 2023
--

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
<u>Water & Wastewater</u>	\$ <u>160,221</u>	
_____ Other	_____ _____	
Total Customer Accounts Receivable		\$ 160,221
OTHER ACCOUNTS RECEIVABLE (Account 142):		
<u>Unbilled Revenue</u>	\$ <u>104,193</u>	
_____ _____	_____ _____	
Total Other Accounts Receivable		\$ 104,193
NOTES RECEIVABLE (Account 144):		
_____ _____ _____	\$ _____ _____ _____	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ <u>264,414</u>
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ _____	
Add: Provision for uncollectibles for current year	\$ <u>(1,448)</u>	
<u>Collection of accounts previously written off</u>	_____	
<u>Utility Accounts</u>	_____	
<u>Others</u>	_____	
_____	_____	
Total Additions	\$ <u>(1,448)</u>	
Deduct accounts written off during year:		
<u>Utility Accounts</u>	_____	
<u>Others</u>	_____	
_____	_____	
Total accounts written off	\$ 0	
Balance end of year		\$ <u>(1,448)</u>
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ <u><u>262,966</u></u>

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT December 31, 2023
--

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u> -</u>

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
None	_____ %	\$ _____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
_____	_____ %	_____
Total		\$ <u> 0</u>

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
Total Miscellaneous Current and Accrued Liabilities	\$ <u> 0</u>

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT December 31, 2023
--

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181):		
_____	\$ _____	\$ _____
None	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
None	\$ _____
_____	_____
_____	_____
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT December 31, 2023
--

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Docket No. 20230081-WS	\$ _____	\$ 5,500
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ <u>0</u>	\$ <u>5,500</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
186.4 - Deferred Pond Cleaning	\$ 8,153	\$ 57,074
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ <u>8,153</u>	\$ <u>57,074</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>8,153</u>	\$ <u>62,574</u>

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT December 31, 2023
--

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ _____
Shares authorized		1,000
Shares issued and outstanding		1,000
Total par value of stock issued	%	\$ 900,000
Dividends declared per share for year	%	\$ _____
PREFERRED STOCK		
Par or stated value per share	%	\$ _____
Shares authorized		_____
Shares issued and outstanding		_____
Total par value of stock issued	%	\$ _____
Dividends declared per share for year	%	\$ _____

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
_____	%	_____	\$ _____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
_____	%	_____	_____
Total			\$ <u>0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT December 31, 2023
--

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 179,881
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____	\$ _____ _____
	Total Credits:	\$ 0
	Debits: _____ _____	\$ _____ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 37,262
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	(70,000)
	Total Dividends Declared	\$ (70,000)
215	Year end Balance	\$ 147,142
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ 147,142
Notes to Statement of Retained Earnings:		

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT December 31, 2023
--

**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ 0
Total	\$ 0

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
BANK OF TAMPA	3.25 %	FIXED	\$ 1,032,118
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 1,032,118

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT December 31, 2023
--

**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION INCLUDING DATE OF ISSUE AND DATE OF MATURITY (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232): NONE	%		\$ 0
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 232			\$ 0
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):	%		\$ 0
	%		
	%		
	%		
	%		
	%		
	%		
Total Account 234			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
NONE	\$ 0
Total	\$ 0

YEAR OF REPORT
December 31, 2023

UTILITY NAME: ROYAL WATERWORKS, INC.

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt Bank of Tampa	\$ _____		\$ 35,437	\$ 35,437	\$ _____
Total Account 237.1	\$ _____		\$ 35,437	\$ 35,437	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities Customer Deposits	\$ _____		\$ 221	\$ 221	\$ _____
Total Account 237.2	\$ _____		\$ 221	\$ 221	\$ _____
Total Account 237 (1)	\$ _____		\$ 35,658	\$ 35,658	\$ _____
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 35,658		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 35,658		

(1) Must agree to F-2 (a), Beginning and
Ending Balance of Accrued Interest.
(2) Must agree to F-3 (c), Current
Year Interest Expense

UTILITY NAME: **ROYAL WATERWORKS, INC.**

YEAR OF REPORT
December 31, 2023

MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
241.2 · Accounting Fees	\$ 325
241.3 · Legal Fees	336
241.5 · Regulatory Assessment Fees	35,360
241.6 · Officer Salaries	224,970
241.7 · Purchased Wastewater	29,910
Total Miscellaneous Current and Accrued Liabilities	\$ 290,902

ADVANCES FOR CONSTRUCTION
ACCOUNT 252

NAME OF PAYOR * (a)	BALANCE BEGINNING OF YEAR (b)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
NONE	\$		\$		\$ 0
					0
					0
					0
					0
					0
					0
Total	\$ 0		\$ 0	\$ 0	\$ 0

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT December 31, 2023
--

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
None	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT
December 31, 2023

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER	
			THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>(575,123)</u>	\$ <u>(238,921)</u>	\$ _____	\$ <u>(814,044)</u>
Add credits during year:	\$ _____ 0	\$ _____ 0	\$ _____	\$ _____ 0
Less debit charged during the year	\$ _____ 0	\$ _____ 0	\$ _____	\$ _____ 0
Total Contribution In Aid of Construction	\$ <u>(575,123)</u>	\$ <u>(238,921)</u>	\$ _____ 0	\$ <u>(814,044)</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER	
			THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>571,863</u>	\$ <u>238,921</u>	\$ _____	\$ <u>810,784</u>
Debits during the year:	\$ _____ 75	\$ _____ 0	\$ _____	\$ _____ 75
Credits during the year	\$ _____ 9	\$ _____ 0	\$ _____	\$ _____ 9
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>571,929</u>	\$ <u>238,921</u>	\$ _____ 0	\$ <u>810,850</u>

UTILITY NAME: ROYAL WATERWORKS, INC.

YEAR OF REPORT December 31, 2023
--

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

1. The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.		
2. If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.		
DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 72,919
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ <u>72,919</u>
Computation of tax :		
N/A		

**WATER
OPERATION
SECTION**

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT
December 31, 2023

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

<u>SYSTEM NAME / COUNTY</u>	<u>CERTIFICATE NUMBER</u>	<u>GROUP NUMBER</u>
Royal / Broward	259-W	

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY : Broward

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 3,748,101
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	<u>2,799,540</u>
110	Accumulated Amortization	F-8	<u>1,679</u>
271	Contributions in Aid of Construction	W-7	<u>575,123</u>
252	Advances for Construction	F-20	
Subtotal			\$ <u>371,758</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 571,929
Subtotal			\$ <u>943,686</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		<u>71,758</u>
	Other (Specify):		
WATER RATE BASE			\$ <u>1,015,444</u>
WATER OPERATING INCOME		W-3	\$ <u>68,095</u>
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>6.71%</u>

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
(2) Include only those Acquisition Adjustments that have been approved by the Commission.
(3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: **Royal Waterworks, Inc.**

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Broward

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 773,349
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 773,349
401	Operating Expenses	W-10(a)	\$ 574,065
403	Depreciation Expense	W-6(a)	62,088
	Less: Amortization of CIAC	W-8(a)	75
	Net Depreciation Expense		\$ 62,014
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	8,472
	Taxes Other Than Income		
408.10	Utility Regulatory Assessment Fee		34,801
408.11	Property Taxes		25,903
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 60,704
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 705,254
	Utility Operating Income		\$ 68,095
	Add Back:		
469	Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 68,095

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY : Broward

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0	\$	\$	\$ 0
302	Franchises	12,732			12,732
303	Land and Land Rights	76,123			76,123
304	Structures and Improvements	609,059	44,888		653,947
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	23,683			23,683
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	52,072			52,072
310	Power Generation Equipment	24,750	9,418	(382)	33,785
311	Pumping Equipment	763,090	3,080	0	766,170
320	Water Treatment Equipment	320,927	7,328	(1,343)	326,912
330	Distribution Reservoirs and Standpipes	9,100			9,100
331	Transmission and Distribution Mains	1,010,507	5,116		1,015,624
333	Services	169,234	0		169,234
334	Meters and Meter Installations	356,894	5,067	(4,305)	357,655
335	Hydrants	69,322			69,322
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	62,921	440		63,361
340	Office Furniture and Equipment	11,693			11,693
341	Transportation Equipment	13,029			13,029
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	10,370			10,370
344	Laboratory Equipment	5,856			5,856
345	Power Operated Equipment	0			0
346	Communication Equipment	7,901			7,901
347	Miscellaneous Equipment	25,650			25,650
348	Other Tangible Plant	43,883			43,883
TOTAL WATER PLANT		\$ 3,678,795	\$ 75,336	\$ (6,030)	\$ 3,748,101

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

YEAR OF REPORT
December 31, 2023

UTILITY NAME:
Royal Waterworks, Inc.

SYSTEM NAME / COUNTY :
Broward

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$ 0	\$ 0	\$	\$	\$	\$
302	Franchises	12,732	12,732				
303	Land and Land Rights	76,123		76,123			
304	Structures and Improvements	653,947			653,947		
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	23,683		23,683			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	52,072		52,072			
310	Power Generation Equipment	33,785		33,785			
311	Pumping Equipment	766,170		766,170			
320	Water Treatment Equipment	326,912			326,912		
330	Distribution Reservoirs and Standpipes	9,100				9,100	
331	Transmission and Distribution Mains	1,015,624				1,015,624	
333	Services	169,234				169,234	
334	Meters and Meter Installations	357,655				357,655	
335	Hydrants	69,322				69,322	
336	Backflow Prevention Devices	0				0	
339	Other Plant Miscellaneous Equipment	63,361				63,361	
340	Office Furniture and Equipment	11,693					11,693
341	Transportation Equipment	13,029					13,029
342	Stores Equipment	0					0
343	Tools, Shop and Garage Equipment	10,370					10,370
344	Laboratory Equipment	5,856					5,856
345	Power Operated Equipment	0					0
346	Communication Equipment	7,901					7,901
347	Miscellaneous Equipment	25,650					25,650
348	Other Tangible Plant	43,883					43,883
	TOTAL WATER PLANT	\$ 3,748,101	\$ 12,732	\$ 951,833	\$ 980,859	\$ 1,684,295	\$ 118,382

W-4(b)
GROUP _____

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Broward

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains	35		2.86%
310	Power Generation Equipment	20		5.00%
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	25		4.00%
340	Office Furniture and Equipment			
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	15		6.67%
348	Other Tangible Plant	10		10.00%
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2023

UTILITY NAME:
Royal Waterworks, Inc.

SYSTEM NAME / COUNTY :
Broward

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 458,056	\$ 19,757		\$ 19,757
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	23,683	0		0
308	Infiltration Galleries and Tunnels	0	0		0
309	Supply Mains	51,357	744		744
310	Power Generation Equipment	9,937	1,410		1,410
311	Pumping Equipment	752,142	(8,143)		(8,143)
320	Water Treatment Equipment	83,784	14,799		14,799
330	Distribution Reservoirs and Standpipes	9,100	0		0
331	Transmission and Distribution Mains	648,673	23,594		23,594
333	Services	145,169	4,231		4,231
334	Meters and Meter Installations	341,341	842		842
335	Hydrants	52,380	1,540		1,540
336	Backflow Prevention Devices	0	0		0
339	Other Plant Miscellaneous Equipment	55,404	2,523		2,523
340	Office Furniture and Equipment	11,693	0		0
341	Transportation Equipment	13,029	0		0
342	Stores Equipment	0	0		0
343	Tools, Shop and Garage Equipment	10,370	0		0
344	Laboratory Equipment	5,856	0		0
345	Power Operated Equipment	0	0		0
346	Communication Equipment	1,975	790		790
347	Miscellaneous Equipment	25,650	0		0
348	Other Tangible Plant	43,883	0		0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 2,743,482	\$ 62,088	0	\$ 62,088

* Specify nature of transaction
Use () to denote reversal entries.

W-6(a)
GROUP _____

UTILITY NAME:

Royal Waterworks, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY :

Broward

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (e-h+i)	BALANCE AT END OF YEAR (e+f-j)
304	Structures and Improvements	\$	\$	\$	\$	\$ 477,813
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	23,683
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	52,101
310	Power Generation Equipment	382			382	10,965
311	Pumping Equipment				0	744,000
320	Water Treatment Equipment	1,343			1,343	97,240
330	Distribution Reservoirs and Standpipes				0	9,100
331	Transmission and Distribution Mains				0	672,267
333	Services				0	149,400
334	Meters and Meter Installations	4,305			4,305	337,877
335	Hydrants				0	53,920
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	57,928
340	Office Furniture and Equipment				0	11,693
341	Transportation Equipment				0	13,029
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	10,370
344	Laboratory Equipment				0	5,856
345	Power Operated Equipment				0	0
346	Communication Equipment				0	2,765
347	Miscellaneous Equipment				0	25,650
348	Other Tangible Plant				0	43,883
TOTAL WATER ACCUMULATED DEPRECIATION						\$ 2,799,540

W-6(b)
GROUP

Use () to denote reversal entries.

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Broward

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>575,123</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>0</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>0</u>
Total Credits		\$ <u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ <u>0</u>
Total Contributions In Aid of Construction		\$ <u>575,123</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Broward

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
			\$ 0
			0
			0
			0
			0
			0
			0
			0
			0
			0
Total Credits			\$ 0

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 571,863
Debits during the year:	
Accruals charged to Account 272	\$ 75
Other debits (specify):	
_____	_____
_____	_____
Total debits	\$ 75
Credits during the year (specify):	
_____	\$ 9
_____	_____
Total credits	\$ 9
Balance end of year	\$ 571,929

W-8(a)
GROUP _____

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Broward

WATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE		\$ _____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
_____		_____
Total Credits		\$ _____ 0

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Broward

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
	Metered Water Revenue:			
461.1	Sales to Residential Customers	458	410	305,189
461.2	Sales to Commercial Customers	68	63	456,970
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
	Total Metered Sales	526	473	\$ 762,158
	Fire Protection Revenue:			
462.1	Public Fire Protection			
462.2	Private Fire Protection	2	2	2,587
	Total Fire Protection Revenue	2	2	\$ 2,587
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers	403	399	
466	Sales For Resale			
467	Interdepartmental Sales			
	Total Water Sales	931	874	\$ 764,745
	Other Water Revenues:			
469	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			8,603
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
	Total Other Water Revenues			\$ 8,603
	Total Water Operating Revenues			\$ 773,349

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Broward

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 0	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	18,031		
604	Employee Pensions and Benefits	0		
610	Purchased Water	0		
615	Purchased Power	47,202	47,202	
616	Fuel for Power Production	0		
618	Chemicals	104,038	104,038	
620	Materials and Supplies	0		
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	(287)		
633	Contractual Services - Legal	(382)		
634	Contractual Services - Mgt. Fees	0		
635	Contractual Services - Testing	160		
636	Contractual Services - Other	390,148	2,215	12,933
641	Rental of Building/Real Property	0		
642	Rental of Equipment	0		
650	Transportation Expenses	0		
656	Insurance - Vehicle	0		
657	Insurance - General Liability	6,019		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	0		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	(8,401)		
675	Miscellaneous Expenses	17,536		
Total Water Utility Expenses		\$ 574,065	\$ 153,455	\$ 12,933

W-10(a)

GROUP _____

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Broward

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
_____	_____	_____	_____	_____	18,031
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	(287)
_____	_____	_____	_____	_____	(382)
_____	_____	_____	_____	_____	_____
160	_____	_____	_____	_____	_____
133,217	14,422	_____	142,565	8,767	76,028
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	6,019
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	(8,401)	17,536
\$ <u>133,378</u>	\$ <u>14,422</u>	\$ <u>0</u>	\$ <u>142,565</u>	\$ <u>365</u>	\$ <u>116,945</u>

W-10(b)
 GROUP _____

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Broward

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January		12,867	1,249	11,618	9,900
February		11,700	1,013	10,687	10,042
March		14,107	1,716	12,391	10,513
April		12,879	2,202	10,677	11,812
May		13,781	2,054	11,727	9,978
June		11,929	1,546	10,383	10,576
July		12,625	1,330	11,295	9,596
August		12,752	2,153	10,599	9,773
September		11,770	2,288	9,482	9,314
October		12,767	2,398	10,369	9,394
November		12,458	2,506	9,952	9,935
December		12,335	2,003	10,332	10,618
Total for Year	0	151,970	22,458	129,512	121,451

If water is purchased for resale, indicate the following:

Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well # 1	357 gpm	250 gpm	Ground
Well # 2	371 gpm	250 gpm	Ground
Well #3	366 gpm	250 gpm	Ground

W-11
 GROUP _____
 SYSTEM _____

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Broward

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1.0 mgd</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u></u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon):	<u>N/A</u> Manufacturer: <u>Infilco</u>
FILTRATION	
Type and size of area:	
Pressure (in square feet):	<u>N/A</u> Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet):	<u>2</u> Manufacturer: <u>Unknown</u>

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Broward

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
Residential, Commercial, Irrigation		1.0		
5/8"	Displacement	1.0	2	2
3/4"	Displacement	1.5	26	39
1"	Displacement	2.5	835	2,088
1 1/2"	Displacement or Turbine	5.0	7	35
2"	Displacement, Compound or Turbine	8.0	46	368
3"	Displacement	15.0	2	30
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				<u>2,562</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

ERC Calculation:

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Broward

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve.	<u>2561.5</u>
2. Maximum number of ERCs * which can be served.	<u>3141</u>
3. Present system connection capacity (in ERCs *) using existing lines.	<u>2561.5</u>
4. Future connection capacity (in ERCs *) upon service area buildout.	<u>Built Out</u>
5. Estimated annual increase in ERCs *.	<u>None</u>
6. Is the utility required to have fire flow capacity? If so, how much capacity is required?	<u>Yes</u> <u>1,000 gpm</u>
7. Attach a description of the fire fighting facilities.	
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system: Lime removal / change in treatment Replacement of sewer main Lift station rehab.	<u>Change from gas to liquid chlorine.</u> <u></u> <u></u> <u></u>
9. When did the company last file a capacity analysis report with the DEP?	<u>unknown</u>
10. If the present system does not meet the requirements of DEP rules: a. Attach a description of the plant upgrade necessary to meet the DEP rules. b. Have these plans been approved by DEP? c. When will construction begin? d. Attach plans for funding the required upgrading. e. Is this system under any Consent Order with DEP?	<u>na</u> <u>na</u> <u></u> <u></u> <u>na</u>
11. Department of Environmental Protection ID #	<u>4061517</u>
12. Water Management District Consumptive Use Permit # a. Is the system in compliance with the requirements of the CUP? b. If not, what are the utility's plans to gain compliance?	<u>06-00003-W</u> <u>Yes</u> <u>na</u>

* An ERC is determined based on the calculation on the bottom of Page W-13.

GROUP _____
SYSTEM _____

**WASTEWATER
OPERATION
SECTION**

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT
December 31, 2023

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 through S-13) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-13) should be completed for each group and arranged by group number.

<u>SYSTEM NAME / COUNTY</u>	<u>CERTIFICATE NUMBER</u>	<u>GROUP NUMBER</u>
Royal / Broward	199-S	N/A

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Broward

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 2,046,522
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	<u>1,667,584</u>
110	Accumulated Amortization	F-8	<u>476</u>
271	Contributions in Aid of Construction	S-7	<u>238,921</u>
252	Advances for Construction	F-20	
Subtotal			\$ <u>139,541</u>
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ <u>238,921</u>
Subtotal			\$ <u>378,462</u>
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		<u>78,064</u>
	Other (Specify):		
WASTEWATER RATE BASE			\$ <u><u>456,526</u></u>
WASTEWATER OPERATING INCOME		S-3	\$ <u><u>40,139</u></u>
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			<u><u>8.79%</u></u>

- NOTES :
- (1) Estimate based on the methodology used in the last rate proceeding.
 - (2) Include only those Acquisition Adjustments that have been approved by the Commission.
 - (3) Calculation consistent with last rate proceeding.
- In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Broward

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 791,497
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 791,497
401	Operating Expenses	S-10(a)	\$ 624,513
403	Depreciation Expense	S-6(a)	46,171
	Less: Amortization of CIAC	S-8(a)	0
Net Depreciation Expense			\$ 46,171
406	Amortization of Utility Plant Acquisition Adjustment	F-7	19,033
407	Amortization Expense (Other than CIAC)	F-8	122
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		35,617
408.11	Property Taxes		25,903
408.12	Payroll Taxes		
408.13	Other Taxes and Licenses		
408	Total Taxes Other Than Income		\$ 61,520
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
Utility Operating Expenses			\$ 751,359
Utility Operating Income			\$ 40,139
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
Total Utility Operating Income			\$ 40,139

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Broward

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ 4,862	\$	\$	\$ 4,862
352	Franchises	0			0
353	Land and Land Rights	71,802			71,802
354	Structures and Improvements	150,397			150,397
355	Power Generation Equipment	37,368			37,368
360	Collection Sewers - Force	123,981			123,981
361	Collection Sewers - Gravity	1,007,571			1,007,571
362	Special Collecting Structures	0			0
363	Services to Customers	0			0
364	Flow Measuring Devices	81,227			81,227
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	5,808			5,808
371	Pumping Equipment	297,338	21,495	9,172	309,661
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission and Distribution System	0			0
380	Treatment and Disposal Equipment	0	46,780		46,780
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	121,758			121,758
390	Office Furniture and Equipment	11,276			11,276
391	Transportation Equipment	13,029			13,029
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	22,947			22,947
394	Laboratory Equipment	26,858			26,858
395	Power Operated Equipment	0			0
396	Communication Equipment	0			0
397	Miscellaneous Equipment	11,197			11,197
398	Other Tangible Plant	0			0
Total Wastewater Plant		\$ 1,987,420	\$ 68,274	\$ 9,172	\$ 2,046,522

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(a)
GROUP _____

YEAR OF REPORT
December 31, 2023

UTILITY NAME: **Royal Waterworks, Inc.**

SYSTEM NAME / COUNTY: **Broward**

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.1 INTANGIBLE PLANT (g)	.2 COLLECTION PLANT (h)	.3 SYSTEM PUMPING PLANT (i)	.4 TREATMENT AND DISPOSAL (j)	.5 RECLAIMED WASTEWATER TREATMENT PLANT (k)	.6 RECLAIMED WASTEWATER DISTRIBUTION PLANT (l)	.7 GENERAL PLANT (m)
351	Organization	\$ 4,862						
352	Franchises	0						
353	Land and Land Rights				71,802			
354	Structures and Improvements				150,397			
355	Power Generation Equipment				37,368			
360	Collection Sewers - Force		123,981					
361	Collection Sewers - Gravity		1,007,571					
362	Special Collecting Structures		0					
363	Services to Customers		0					
364	Flow Measuring Devices		81,227					
365	Flow Measuring Installations		0					
366	Reuse Services							
367	Reuse Meters and Meter Installations							
370	Receiving Wells			5,808				
371	Pumping Equipment			309,661				
374	Reuse Distribution Reservoirs			0				
375	Reuse Transmission and Distribution System			0				
380	Treatment and Disposal Equipment				46,780			
381	Plant Sewers				0			
382	Outfall Sewer Lines				0			
389	Other Plant Miscellaneous Equipment				121,758			
390	Office Furniture and Equipment							11,276
391	Transportation Equipment							13,029
392	Stores Equipment							0
393	Tools, Shop and Garage Equipment							22,947
394	Laboratory Equipment							26,858
395	Power Operated Equipment							0
396	Communication Equipment							0
397	Miscellaneous Equipment							11,197
398	Other Tangible Plant							0
	Total Wastewater Plant	\$ 4,862	\$ 1,212,779	\$ 315,469	\$ 428,105	\$ 0	\$ 0	\$ 85,307

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

S-4(b)
GROUP _____

YEAR OF REPORT December 31, 2023
--

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY : Broward

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements	32		3.13%
355	Power Generation Equipment	20		5.00%
360	Collection Sewers - Force	30		3.33%
361	Collection Sewers - Gravity	45		2.22%
362	Special Collecting Structures	40		2.50%
363	Services to Customers	38		2.63%
364	Flow Measuring Devices	5		20.00%
365	Flow Measuring Installations	38		2.63%
366	Reuse Services	40		2.50%
367	Reuse Meters and Meter Installations	20		5.00%
370	Receiving Wells	30		3.33%
371	Pumping Equipment	15		6.67%
374	Reuse Distribution Reservoirs	37		2.70%
375	Reuse Transmission/Distribution Sys.	43		2.33%
380	Treatment and Disposal Equipment	18		5.56%
381	Plant Sewers	35		2.86%
382	Outfall Sewer Lines	30		3.33%
389	Other Plant Miscellaneous Equipment	18		5.56%
390	Office Furniture and Equipment	15		6.67%
391	Transportation Equipment	6		16.67%
392	Stores Equipment	18		5.56%
393	Tools, Shop and Garage Equipment	16		6.25%
394	Laboratory Equipment	15		6.67%
395	Power Operated Equipment	12		8.33%
396	Communication Equipment	10		10.00%
397	Miscellaneous Equipment	15		6.67%
398	Other Tangible Plant	10		10.00%
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2023

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY : Broward

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ 119,405	\$ 4,700	\$	\$ 4,700
355	Power Generation Equipment	25,215	1,868		1,868
360	Collection Sewers - Force	123,981	29		29
361	Collection Sewers - Gravity	803,034	22,390		22,390
362	Special Collecting Structures	0			0
363	Services to Customers	0			0
364	Flow Measuring Devices	81,227			0
365	Flow Measuring Installations	0			0
366	Reuse Services	0			0
367	Reuse Meters and Meter Installations	0			0
370	Receiving Wells	13	19		19
371	Pumping Equipment	270,646	16,947		16,947
374	Reuse Distribution Reservoirs	0			0
375	Reuse Transmission/Distribution Sys.	0			0
380	Treatment and Disposal Equipment	0	217		217
381	Plant Sewers	0			0
382	Outfall Sewer Lines	0			0
389	Other Plant Miscellaneous Equipment	121,758			0
390	Office Furniture and Equipment	11,276			0
391	Transportation Equipment	13,029			0
392	Stores Equipment	0			0
393	Tools, Shop and Garage Equipment	22,947			0
394	Laboratory Equipment	26,858			0
395	Power Operated Equipment	0			0
396	Communication Equipment	0			0
397	Miscellaneous Equipment	(0)			0
398	Other Tangible Plant	11,197			0
Total Depreciable Wastewater Plant in Service		\$ 1,630,586	\$ 46,171	\$ 0	\$ 46,171

* Specify nature of transaction.
Use () to denote reversal entries.

YEAR OF REPORT
December 31, 2023

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY : Broward

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (e)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i)	BALANCE AT END OF YEAR (c+f-j) (k)
354	Structures and Improvements	\$	\$	\$	\$	\$ 124,105
355	Power Generation Equipment				0	27,083
360	Collection Sewers - Force				0	124,010
361	Collection Sewers - Gravity				0	825,424
362	Special Collecting Structures				0	0
363	Services to Customers				0	0
364	Flow Measuring Devices				0	81,227
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells				0	32
371	Purping Equipment	9,172			9,172	278,421
374	Reuse Distribution Reservoirs				0	0
375	Reuse Transmission/Distribution Sys.				0	0
380	Treatment and Disposal Equipment				0	217
381	Plant Sewers				0	0
382	Outfall Sewer Lines				0	0
389	Other Plant Miscellaneous Equipment				0	121,758
390	Office Furniture and Equipment				0	11,276
391	Transportation Equipment				0	13,029
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment				0	22,947
394	Laboratory Equipment				0	26,858
395	Power Operated Equipment				0	0
396	Communication Equipment				0	0
397	Miscellaneous Equipment				0	(0)
398	Other Tangible Plant				0	11,197
Total Depreciable Wastewater Plant in Service						\$ 1,667,584

* Specify nature of transaction.
Use () to denote reversal entries.

YEAR OF REPORT December 31, 2023
--

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY : Broward

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ <u>238,921</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ <u>0</u>
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	<u>0</u>
Total Credits		\$ <u>0</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>238,921</u>

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Broward

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	_____	\$ 0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
_____	_____	_____	0
Total Credits			\$ <u>0</u>

**ACCUMULATED AMORTIZATION OF WASTEWATER
CONTRIBUTIONS IN AID OF CONSTRUCTION**

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ 238,921
Debits during the year:	
Accruals charged to Account 272	\$ _____
Other debits (specify) :	
_____	_____
_____	_____
Total debits	\$ 0
Credits during the year (specify) :	
_____	\$ _____
_____	_____
Total credits	\$ 0
Balance end of year	\$ <u>238,921</u>

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Broward

WASTEWATER CIAC SCHEDULE "B"
ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
NONE.		\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Credits		\$ _____ 0

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2023
--

SYSTEM NAME / COUNTY : Broward

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
	Flat Rate Revenues:			
521.1	Residential Revenues	_____	_____	\$ _____
521.2	Commercial Revenues	_____	_____	_____
521.3	Industrial Revenues	_____	_____	_____
521.4	Revenues From Public Authorities	_____	_____	_____
521.5	Multiple Family Dwelling Revenues	_____	_____	_____
521.6	Other Revenues	_____	_____	_____
521	Total Flat Rate Revenues	_____ 0	_____ 0	\$ _____ 0
	Measured Revenues:			
522.1	Residential Revenues	_____ 458	_____ 410	_____ 202,576
522.2	Commercial Revenues	_____ 68	_____ 63	_____ 588,922
522.3	Industrial Revenues	_____	_____	_____
522.4	Revenues From Public Authorities	_____	_____	_____
522.5	Multiple Family Dwelling Revenues	_____	_____	_____
522	Total Measured Revenues	_____ 526	_____ 473	\$ _____ 791,497
523	Revenues From Public Authorities	_____	_____	_____
524	Revenues From Other Systems	_____	_____	_____
525	Interdepartmental Revenues	_____	_____	_____
Total Wastewater Sales		_____ 526	_____ 473	\$ _____ 791,497
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ _____
531	Sale of Sludge			_____
532	Forfeited Discounts			_____
534	Rents From Wastewater Property			_____
535	Interdepartmental Rents			_____
536	Other Wastewater Revenues			_____
Total Other Wastewater Revenues				\$ _____ 0

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2023
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SYSTEM NAME / COUNTY : Broward

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
540.1	Flat Rate Reuse Revenues: Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	0	0	\$ 0
541.1	Measured Reuse Revenues: Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	0	0	\$ 0
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ 0
Total Wastewater Operating Revenues				\$ <u>791,497</u>

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : _____ Broward

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 COLLECTION EXPENSES- OPERATIONS (d)	.2 COLLECTION EXPENSES- MAINTENANCE (e)	.3 PUMPING EXPENSES- OPERATIONS (f)	.4 PUMPING EXPENSES- MAINTENANCE (g)	.5 TREATMENT & DISPOSAL EXPENSES- OPERATIONS (h)	.6 TREATMENT & DISPOSAL EXPENSES- MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 0	\$	\$	\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders	12,106						
704	Employee Pensions and Benefits	0						
710	Purchased Sewage Treatment	380,478					380,478	
711	Sludge Removal Expense	0						
715	Purchased Power	11,371					11,371	
716	Fuel for Power Production	0						
718	Chemicals	0						
720	Materials and Supplies	0						
731	Contractual Services-Engineering	0						
732	Contractual Services - Accounting	(287)						
733	Contractual Services - Legal	(382)						
734	Contractual Services - Mgt. Fees	0						
735	Contractual Services - Testing	0						
736	Contractual Services - Other	210,182		50,702			66,538	30,274
741	Rental of Building/Real Property	0						
742	Rental of Equipment	0						
750	Transportation Expenses	0						
756	Insurance - Vehicle	0						
757	Insurance - General Liability	6,208						
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	0						
775	Miscellaneous Expenses	4,837						
Total Wastewater Utility Expenses		\$ 624,513	\$ 0	\$ 50,702	\$ 0	\$ 0	\$ 458,387	\$ 30,274

YEAR OF REPORT
December 31, 2023

UTILITY NAME: Royal Waterworks, Inc.

SYSTEM NAME / COUNTY : Broward

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	.7 CUSTOMER ACCOUNTS EXPENSE (i)	.8 ADMIN. & GENERAL EXPENSES (k)	.9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	.10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	.11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	.12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$		\$	\$	\$	\$
703	Salaries and Wages - Officers, Directors and Majority Stockholders		12,106				
704	Employee Pensions and Benefits						
710	Purchased Sewage Treatment						
711	Sludge Removal Expense						
715	Purchased Power						
716	Fuel for Power Purchased						
718	Chemicals						
720	Materials and Supplies						
731	Contractual Services-Engineering						
732	Contractual Services - Accounting		(287)				
733	Contractual Services - Legal		(382)				
734	Contractual Services - Mgt. Fees						
735	Contractual Services - Testing						
736	Contractual Services - Other	6,164	56,504				
741	Rental of Building/Real Property						
742	Rental of Equipment						
750	Transportation Expenses						
756	Insurance - Vehicle						
757	Insurance - General Liability		6,208				
758	Insurance - Workman's Comp.						
759	Insurance - Other						
760	Advertising Expense						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense						
767	Regulatory Commission Exp.-Other						
770	Bad Debt Expense						
775	Miscellaneous Expenses		4,837				
Total Wastewater Utility Expenses		\$ 6,164	\$ 76,985	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2023
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SYSTEM NAME / COUNTY : Broward

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
Residential & Commercial				0
5/8"	Displacement	1.0	3	3
3/4"	Displacement	1.5	25	38
1"	Displacement	2.5	436	1,090
1 1/2"	Displacement or Turbine	5.0	6	30
2"	Displacement, Compound or Turbine	8.0	47	376
3"	Displacement	15.0	2	30
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				<u>1,567</u>

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

(a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

Subtract all general use and other non residential customer gallons from the total gallons treated.

Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT December 31, 2023
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SYSTEM NAME / COUNTY : Broward

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	N/A		
Basis of Permit Capacity (1)	N/A		
Manufacturer	N/A		
Type (2)	N/A		
Hydraulic Capacity	N/A		
Average Daily Flow	N/A		
Total Gallons of Wastewater Treated	N/A		
Method of Effluent Disposal	Broward County		

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Royal Waterworks, Inc.

YEAR OF REPORT
December 31, 2023

SYSTEM NAME / COUNTY : Broward

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served	<u>1,567</u>
2. Maximum number of ERCs* which can be served	<u>1,583</u>
3. Present system connection capacity (in ERCs*) using existing lines	<u>1,583</u>
4. Future connection capacity (in ERCs*) upon service area buildout	<u>Built Out</u>
5. Estimated annual increase in ERCs*	<u>NA</u>
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system	
7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known.	
8. If the utility does not engage in reuse, has a reuse feasibility study been completed?	<u>No</u>
If so, when?	<u>N/A</u>
9. Has the utility been required by the DEP or water management district to implement reuse?	<u>No</u>
If so, what are the utility's plans to comply with this requirement?	<u>N/A</u>
10. When did the company last file a capacity analysis report with the DEP?	<u>NA</u>
11. If the present system does not meet the requirements of DEP rules:	
a. Attach a description of the plant upgrade necessary to meet the DEP rules.	
b. Have these plans been approved by DEP?	<u>N/A</u>
c. When will construction begin?	<u>N/A</u>
d. Attach plans for funding the required upgrading.	
e. Is this system under any Consent Order with DEP?	<u>No</u>
12. Department of Environmental Protection ID #	<u>N/A</u>

* An ERC is determined based on the calculation on S-11.