

CLASS "C"

WATER and/or SEWER UTILITIES

(Gross Revenue of Less Than \$150,000 Each)

ANNUAL REPORT

OF

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MAY 2 1994

Florida Public Service Commission
Division of Water and Wastewater

WU589

WU 35

Lake Hills Utilities, Inc.

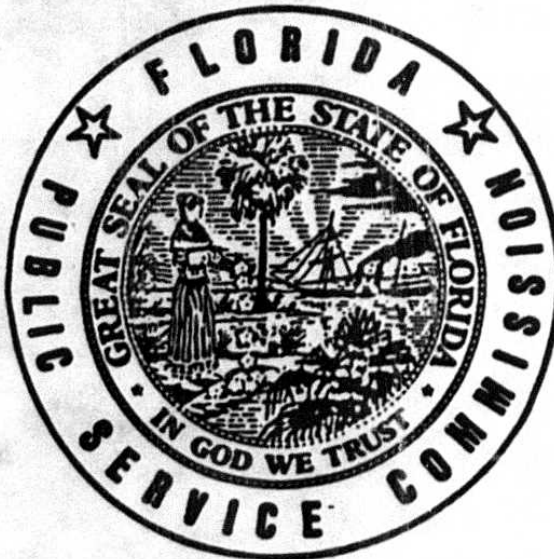
P. O. Box 915389

Longwood, FL 32791-5389

512-W

Certificate Number(s)

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DIVISION OF
WATER AND SEWER
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FOR THE
YEAR ENDED DECEMBER 31, 19 93

General Instructions

1. Prepare this report in conformity with the 1984 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Sewer Utilities.
2. Interpret all accounting words and phrases in accordance with the USQA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record, such as by typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The report should be filled out in quadruplicate and the original and two copies returned by March 31 of the year following the date of the report. The report should be returned to:

Florida Public Service Commission
Division of Water and Sewer
101 East Gaines Street
Tallahassee, Florida 32399-0873

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REPORT OF

Lake Hills Utilities, Inc.

(Exact name of utility)

P. O. Box 915389

Longwood, Florida 32791

Lake

(Address)

(County)

Telephone Number 407-774-8992

Date Utility First Organized: 3/7/89

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Partnership Sub Chapter S Corporation 1120 Corporation

Location where books and records are located: 1105 Kensington Park Drive
Altamonte Springs, Florida 32714

Names of subdivisions where service is provided: Greater Hills & Greater Pines

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Robert A. Mandell	Vice President	P. O. Box 3884, Longwood, FL 32791	XXXXXXXXXXXX
Person who prepared this report: Scott L. Nelson	Controller Greater Construction	Same	XXXXXXXXXXXX
Officers and Managers: Lester N. Mandell	President	Same	\$ None
Robert A. Mandell	Vice President	Same	\$ None
Lester Zimmerman	Sec./Treasurer	Same	\$ None
George H. Billings, Jr.	Asst. Treasurer	Same	\$ None
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership In Utility	Principal Business Address	Salary Charged Utility
Lake Holding Inc.	100	Same	\$ None
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Lake Hills Utilities

YEAR OF REPORT
DECEMBER 31, 1993

INCOME STATEMENT

Account Name	Ref. Page	Water	Sewer	Other	Total Company
Gross Revenue:					
Residential		\$ 99,129	\$	\$	\$ 99,129
Commercial		1,293			1,293
Industrial					
Multiple Family					
Guaranteed Revenues		7,734			7,734
Other (Specify) IRR		913			913
Misc. Service Charges		3,226			3,226
Total Gross Revenue		\$ 112,295	\$	\$	\$ 112,295
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	\$ 55,762	\$	\$	\$ 55,762
Depreciation Expense	F-5	47,665			47,665
Amortization Expense + ^{CIAC} Org		(16,598)			(16,598)
Taxes Other Than Income	F-7	12,682			12,682
Income Taxes	F-7	(17,515)			(17,515)
Total Operating Expense		\$ 81,996	\$	\$	\$ 81,996
Net Operating Income (Loss)		\$ 30,299	\$	\$	\$ 30,299
Other Income:					
Nonutility Income		\$	\$	\$	\$
Interest Income		1,096			1,096
Other Deductions:					
Miscellaneous Nonutility Expenses		\$	\$	\$	\$
Interest Expense		41,142			41,142
Amor. of loan fees		3,460			3,460
Net Income (Loss)		\$ (13,207)	\$	\$	\$ (13,207)

UTILITY NAME: Lake Hills Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 19 <u>93</u>

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant In Service (101-105)	F-5,W-1,S-1	\$ 1,690,958	\$ 1,230,631
Accumulated Depreciation and Amortization (108)	F-5,W-2,S-3	(145,887)	(98,222)
Net Utility Plant		\$ 1,545,071	\$ 1,132,409
Cash		151,504	15,412
Customer Accounts Receivable (141)		17,606	7,352
Other Assets (Specify) Equipment Deposits (133)		200	200
Unamortized Mortgage Costs (181)		38,057	0
Plant Materials & supplies (151)		2,756	888
Prepays (162)		3,520	4,214
Deferred Rate Case Expense (184)		0	953
Total Assets		\$ 1,752,714	\$ 1,161,428
Liabilities And Capital:			
Common Stock Issued (201)	F-6	100	100
Preferred Stock Issued (204)	F-6	-	-
Other Paid In Capital (211)		29,900	29,900
Retained Earnings (215)	F-6	(120,968)	(107,761)
Proprietary Capital (Proprietary and partnership only) (218)	F-6	-	-
Total Capital		\$ (90,968)	\$ (77,761)
Long-Term Debt (224)	F-6	\$ 1,513	\$ 4,538
Accounts Payable (231)		64,407	13,120
Notes Payable (232)		3,025	3,025
Customer Deposits (235)		8,548	6,760
Accrued Taxes (236)		57,762	(1,778)
Other Liabilities (Specify) Adv. from Assoc. Co. (223)		1,044,343	713,397
Accrued Interest (237)		19	0
Misc. (241)		0	0
Deferred Tax Liability (283)		13,557	9,383
Advances For Construction		-	-
Contributions In Aid Of Construction - Net (271-272)	F-8	650,508	490,744
Total Liabilities And Capital		\$ 1,752,714	\$ 1,161,428

UTILITY NAME: Lake Hills Utilities, Inc.

YEAR OF REPORT DECEMBER 31, 19 <u>93</u>

COMPARATIVE BALANCE SHEET

Account Name	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant In Service (101-105) _____	F-5,W-1,S-1	\$ 1,690,958	\$ 1,230,631
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-3	(145,887)	(98,222)
Net Utility Plant _____		\$ 1,545,071	\$ 1,132,409
Cash _____		151,504	15,412
Customer Accounts Receivable (141) _____		11,606	7,352
Other Assets (Specify) Equipment Deposits (133) _____		200	200
Unamortized Mortgage Costs (181) _____		38,057	0
Plant Materials & supplies (151) _____		2,756	888
Prepays (162) _____		3,520	4,214
Deferred Rate Case Expense (186) _____		0	953
Total Assets _____		\$ 1,752,714	\$ 1,161,428
Liabilities And Capital:			
Common Stock Issued (201) _____	F-6	100	100
Preferred Stock Issued (204) _____	F-6	-	-
Other Paid In Capital (211) _____		29,900	29,900
Retained Earnings (215) _____	F-6	(120,968)	(107,761)
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6	-	-
Total Capital _____		\$ (90,968)	\$ (77,761)
Long-Term Debt (224) _____	F-6	\$ 1,513	\$ 4,538
Accounts Payable (231) _____		64,407	13,120
Notes Payable (232) _____		3,025	3,025
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Accrued Taxes (236) _____		57,762	(1,778)
Other Liabilities (Specify) Adv. From Assoc. Co. (223) _____		1,044,343	713,397
Accrued Interest (237) _____		19	0
Misc. (241) _____		0	0
Deferred Tax Liability (283) _____		13,557	9,383
Advances For Construction _____		-	-
Contributions In Aid Of Construction - Net (271-272) _____	F-8	650,508	490,744
Total Liabilities And Capital _____		\$ 1,752,714	\$ 1,161,428

UTILITY NAME: Lake Hills Utilities

YEAR OF REPORT
DECEMBER 31, 1993

INCOME STATEMENT

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Gross Revenue:					
Residential		\$ 99,129	\$	\$	\$ 99,129
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Industrial					
Multiple Family					
Guaranteed Revenues		7,734			7,734
Other (Specify) IRR		913			913
Misc. Service Charges		3,226			3,226
Total Gross Revenue		\$ 112,295	\$	\$	\$ 112,295
Operation Expense (Must tie to Pages W-3 and S-3)	W-3 S-3	\$ 55,762	\$	\$	\$ 55,762
Depreciation Expense	F-5	47,665			47,665
Amortization Expense + Org. CIAC		(16,598)			(16,598)
Taxes Other Than Income	F-7	12,682			12,682
Income Taxes	F-7	(17,515)			(17,515)
Total Operating Expense		\$ 81,996	\$	\$	\$ 81,996
Net Operating Income (Loss)		\$ 30,299	\$	\$	\$ 30,299
Other Income:					
Nonutility Income		\$	\$	\$	\$
Interest Income		1,096			1,096
Other Deductions:					
Miscellaneous Nonutility Expenses		\$	\$	\$	\$
Interest Expense		41,142			41,142
Amort. of loan fees		3,460			3,460
Net Income (Loss)		\$ (13,207)	\$	\$	\$ (13,207)

UTILITY NAME: Lake Hills Utilities

YEAR OF REPORT
DECEMBER 31, 19 93

NET UTILITY PLANT

Plant Accounts: (101-107) Inclusive	Water	Sewer	W & S Other Than Reporting Systems	Total
Utility Plant In Service (101)	\$ 1,563,140	\$	\$	\$ 1,563,140
Construction Work In Progress (105)	127,818			127,818
Other (Specify)				
Total Utility Plant	\$ 1,690,958	\$	\$	\$ 1,690,958

ACCUMULATED DEPRECIATION AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Sewer	W & S Other Than Reporting Systems	Total
Balance First Of Year	\$ 98,222	\$	\$	\$ 98,222
Credits During Year:				
Accruals charged to depreciation account	47,665			47,665
Salvage				
Other credits (specify)				
Total credits	\$ 47,665	\$	\$	\$ 47,665
Debits During Year:				
Book cost of plant retired	\$	\$	\$	\$
Cost of removal				
Other debits (specify)				
Total debits	\$	\$	\$	\$
Balance End Of Year	\$ 145,887	\$	\$	\$ 145,887

UTILITY NAME: Lake Hills Utilities

YEAR OF REPORT DECEMBER 31, 19 ⁹³

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share -----	1	-----
Shares authorized -----	100	-----
Shares issued and outstanding -----	100	-----
Total par value of stock issued -----	100	-----
Dividends declared per share for year -----	0	-----

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year -----	\$ -----	\$ (107,761)
Changes during the year (specify): Net Loss -----	-----	(13,207)
-----	-----	-----
-----	-----	-----
Balance end of year -----	\$ -----	\$ (120,968)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year -----	\$ -----	\$ -----
Changes during the year (specify): -----	-----	-----
-----	-----	-----
-----	-----	-----
Balance end of year -----	\$ -----	\$ -----

LONG TERM DEBT (224)

Description of Obligation (Including Nominal Date of Issue and Date of Maturity):	Interest		Principal Per Balance Sheet Date
	Rate	Pymts	
Vehicle Note Payable- 1995 Maturity -----	11.38	252/mo.	1,513
-----	-----	-----	-----
Total -----	-----	-----	\$1,513

TAXES ACCRUED (236)

(a)	Water (b)	Sewer (c)	Other (d)	Total (e)
Balance first of year	\$ (1,778)	\$	\$	\$ (1,778)
Accruals charged:				
State ad valorem tax	\$ 7,371	\$	\$	\$ 7,371
Local property tax	(14,955)			(14,955)
Federal income tax	(2,560)			(2,560)
State income tax	5,053			5,053
Regulatory assessment fee	258			258
Other (Specify) Permits				
Total Taxes Accrued	\$ (4,833)	\$	\$	\$ (4,833)
Taxes Paid:				
State ad valorem tax	\$ 7,371	\$	\$	\$ 7,371
Local property tax	(65,614)			(65,614)
Federal income tax	(10,784)			(10,784)
State income tax	4,396			4,396
Regulatory assessment fee	258			258
Other (Specify) Permits				
Total Taxes Paid	\$ (64,373)	\$	\$	\$ (64,373)
Balance end of year	\$ 57,762	\$	\$	\$ 57,762

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever, amounting to \$500 or more.

Name of Recipient	Amount	Description of Service
Conklin, Porter & Holmes	\$ 26,597	Design and consulting engineers
Cummins Southeastern	\$ 1,719	Technical Support
Ernst & Young	\$ 3,875	Accounting and Tax Return Preparation
Lowndes, Drosdick, Doster, Kantor & Reed	\$ 1,320	Developer agreement and legal consulting
Orlando Laboratories	\$ 1,510	Laboratory services
	\$	
	\$	
	\$	
	\$	
	\$	
	\$	

UTILITY NAME: Lake Hills Utilities

YEAR OF REPORT
DECEMBER 31, 1993

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Sewer (c)	Total (d)
Balance first of year (Gross)	\$ 516,656	\$	\$ 516,656
Add credits during year			
Total	\$ 180,082	\$	\$ 180,082
Deduct charges during year Capitalized taxes	3,551		3,551
Balance end of year			
Less Accumulated Amortization Cumulative	42,679		42,679
Net CIAC	\$ 650,508	\$	\$ 650,508

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Sewer
Greater Construction Corp. Utility Agreement	Cash	92,880	
Greater Construction	Property	77,764	
Sub-total		\$ 170,644	\$
Report below all capacity charges, main extension charges and customer connections charges recieved during the year.			
Description of Charge	Number of Connections	Charge per Connection	
3/4" Meter Installation	106	\$ 73.00	\$ 7,738
1 1/2" meter installation	2	325.00	650
Backflow devices		Various	1,050
Total Credits During Year		\$ 180,082	\$

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: Lake Hills Utilities

YEAR OF REPORT DECEMBER 31, 19 <u>93</u>

SCHEDULE 'A' Not Applicable

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (2)

Class of Capital (a)	Dollar Amount (1) (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$	%	%	%
Preferred Stock		%	%	%
Long Term Debt		%	%	%
Customer Deposits		%	%	%
Tax Credits - Zero Cost		%	0.00 %	%
Tax Credits - Weighted Cost		%	%	%
Deferred Income Taxes		%	%	%
Other (Explain)		%	%	%
Total	\$	100.00 %		%

(1) Should equal amounts on Schedule B, Column (f), Page F-25.

(2) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission order approving AFUDC rate:	_____

** COMPLETION OF SCHEDULE ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR **

UTILITY NAME: Lake Hills Utilities

YEAR OF REPORT DECEMBER 31, 19 <u>93</u>

SCHEDULE 'B' Not Applicable

SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$	\$	\$	\$	\$
Preferred Stock					
Long Term Debt					
Customer Deposits					
Tax Credits - Zero Cost					
Tax Credits - Weighted Cost of Capital					
Deferred Income Taxes					
Other (Explain)					
Total	\$	\$	\$	\$	\$

(1) Explain below all adjustments made in Column (e):

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 4,546	\$	\$ 169	\$ 4,377
302	Franchises				
303	Land and Land Rights	24,369			24,369
304	Structures and Improvements	231,747			231,747
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	428,794			428,794
308	Infiltration Galleries and Tunnels				
309	Supply Mains	4,571			4,571
310	Power Generation Equipment	6,950			6,950
311	Pumping Equipment	100			100
320	Water Treatment Equipment	42,689			42,689
330	Distribution Reservoirs and Standpipes	53,200			53,200
331	Transmission and Distribution Mains *	269,941	361,284		631,225
333	Services *	45,545	10,757		56,302
334	Meters and Meter Installations	14,571	5,627		20,198
335	Hydrants *	34,687	9,800		44,487
339	Other Plant and Miscellaneous Equipment				
340	Office Furniture and Equipment				
341	Transportation Equipment	11,427	281		11,708
342	Stores Equipment				
343	Tools, Shop and Garage Equipment	1,483			1,483
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment				
348	Other Tangible Plant	540	400		940
	Total Water Plant	\$ 1,175,160	\$ 388,149	\$ 169	\$ 1,563,140

W-1

*Beginning balance adjusted to reflect correct classification.

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)
304	Structures & Improvements	28	%	3.57	\$ 20,691	\$ 8,277	\$	\$ 28,968
305	Collecting & Impounding Reservoirs		%					
306	Lake River & Other Intakes		%					
307	Well & Springs	27	%	3.70	39,499	15,881		55,380
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13	357	143		500
310	Power Generating Equipment	17	%	5.88	1,022	409		1,431
311	Pumping Equipment	17	%	5.88	15	6		21
320	Water Treatment Equipment	17	%	5.88	6,278	2,511		8,789
330	Distribution Reservoirs & Standpipes	30	%	3.33	4,433	1,773		6,206
331	Trans. & Dist. Mains	35	%	2.86	14,996	12,874		27,870
333	Services	35	%	2.86	2,948	1,573		3,921
334	Meter & Meter Installations	17	%	5.88	1,469	1,022		2,491
335	Hydrants	40	%	2.50	1,789	1,046		2,835
339	Other Plant and Miscellaneous Equipment		%					
340	Office Furniture and Equipment		%					
341	Transportation Equipment	6	%	16.67	4,762	1,928		6,690
342	Stores Equipment		%					
393	Tools, Shop and Garage Equipment	15	%	6.67	248	99		347
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment		%					
348	Other Tangible Plant	6	%	16.67	315	123		438
	Totals				\$ 98,222	\$ 47,665	\$	\$ 145,887

* Beginning balance adjusted to reflect correct classification.

UTILITY NAME: Lake Hills Utilities

YEAR OF REPORT
DECEMBER 31, 19⁹³

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ -
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	-
604	Employee Pensions and Benefits	-
610	Purchased Water	-
615	Purchased Power	8,146
616	Fuel for Power Production	-
618	Chemicals	225
620	Materials and Supplies	3,119
630	Contractual Services	25,784
640	Rents	5,003
650	Transportation Expense	2,477
655	Insurance Expense	3,870
665	Regulatory Commission Expenses	953
670	Bad Debt Expense	-
675	Miscellaneous Expenses	6,185
	Total Water Operation And Maintenance Expense	\$ 55,762

WATER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Metered Customers:				
5/8 X 3/4"	255	105	1	359
1"	-	2	-	2
1 - 1/2"	-	-	-	-
2"	1	-	-	1
2 - 1/2"	-	-	-	-
3"	-	-	-	-
Other (Specify):				

Unmetered Customers				
Total Customers	256	107	1	362

UTILITY NAME: Lake Hills Utilities

YEAR OF REPORT
DECEMBER 31, 19⁹³

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER FROM WELLS (Omit 000's) (c)	ACCOUNTED FOR LOSS THROUGH LINE FLUSHING ETC. (OMIT 000'S) (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	-----	-----	-----	-----	3,383
February	-----	-----	-----	-----	2,582
March	-----	-----	-----	-----	2,193
April	-----	-----	-----	-----	3,194
May	-----	-----	-----	-----	6,227
June	-----	-----	-----	-----	7,226
July	-----	-----	-----	-----	6,160
August	-----	-----	-----	-----	5,463
September	-----	-----	-----	-----	7,041
October	-----	-----	-----	-----	5,522
November	-----	-----	-----	-----	4,514
December	-----	-----	-----	-----	4,790
Total for year	-----	-----	-----	-----	58,295 *

*During low flow conditions the master meter does not register accurately.

If water is purchased for resale, indicate the following:

Vendor NA
Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

NA

MAINS (Feet)

Kind of Pipe (Cast iron, coated steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	2"	420	-----	-----	420
PVC	4"	1,933	480	-----	2,413
PVC	6"	3,378	700	-----	4,078
PVC	8"	3,850	2,830	-----	6,680
PVC	10"	1,160	-----	-----	1,160
PVC	12"	5,038	1,370	-----	6,408
PVC	14"	1,460	-----	-----	1,460
DIP	16"	-----	7,195	-----	7,195
-----	-----	-----	-----	-----	-----
-----	-----	-----	-----	-----	-----

UTILITY NAME: Lake Hills Utilities

YEAR OF REPORT DECEMBER 31, 1993

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed	1989	1990		
Types of Well Construction and Casing	Cable & Rotary	Rotary		
Depth of Wells	1315	1310		
Diameters of Wells	10"	18"		
Pump - GPM	1250	1250		
Motor - HP	60	60		
Yields of Wells in GPD	1.8 MGD	1.8 MGD		
Auxiliary Power	Yes	No		

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete or pneumatic)	Pneumatic	Steel	Steel	Steel
Capacity of Tank	2,449	17,265	50,000	50,000
Ground or Elevated	Ground	Ground	Ground	Ground

HIGH SERVICE PUMPING

Motors (a)	(b)	(c)	(d)	(e)
Manufacturer	Century	Century	Aurora	
Type				
Rated Horsepower	15	15	30	
Pumps				
Manufacturer	Peerless	Peerless	Peerless	
Type	Centrifugal	Centrifugal	Centrifugal	
Capacity in GPM	245	245	500	
Average Number Of Hours Operated Per Day	8	8	8	
Auxiliary Power	Yes	Yes	Yes	

SOURCE OF SUPPLY

List for each source of supply:

Gals. per day of source	<u>1,800,000</u>	<u>1,800,000</u>	-----
Type of source	<u>Groundwater</u>	<u>Groundwater</u>	-----

WATER TREATMENT FACILITIES

List for each water treatment facility:

Type	<u>Package</u>	-----	-----
Make	<u>Allenco</u>	-----	-----
Gals. per day capacity	<u>700,000</u>	-----	-----
Method of measurement	<u>Metered</u>	-----	-----

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system not physically connected with another facility. A separate page should be supplied where necessary.

- Present ERC's * now being served 362
- Present ERC's * that system can efficiently serve 429
- Estimated annual increase in ERC's * 110
- List fire fighting facilities and capacities Hydrants with minimum capacities of 500 gpm
- List percent of certificated area where service connections are installed (total for each county) 84%
- What is the current need for system upgrading and/or expansion? Plant expansion under construction will provide 3 each 750 gpm high service pumps. This will increase ERC's to 668.
- What are plans for future system upgrading and/or expansion? Expansion as required by operating conditions and demand for service, including high service pumping, treatment and storage.
- Have questions 6 and 7 been discussed with an engineer (if so, state name and address)? Yes, Conklin, Porter & Holmes, Engineers, Inc., 1104 E. Robinson St., Orlando, Florida 32801
- Have questions 6 and 7 been discussed with appropriate state sanitary engineering office? Yes

* ERC = (Total Gallons Sold / 365 days) / 350 Gallons Per Day

UTILITY NAME: Lake Hills Utilities

YEAR OF REPORT DECEMBER 31, 19 ⁹³

SEWER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization	\$	\$	\$	\$
352	Franchises				
353	Land and Land Rights				
354	Structures and Improvements				
360	Collection Sewers - Force				
361	Collection Sewers - Gravity				
362	Special Collecting Structures				
363	Services to Customers				
364	Flow Measuring Devices				
365	Flow Measuring Installations				
370	Receiving Wells				
371	Pumping Equipment				
380	Treatment and Disposal Equipment				
381	Plant Sewers				
382	Outfall Sewer Lines				
389	Other Plant and Miscellaneous Equipment				
390	Office Furniture and Equipment				
391	Transportation Equipment				
392	Stores Equipment				
393	Tools, Shop and Garage Equipment				
394	Laboratory Equipment				
395	Power Operated Equipment				
396	Communication Equipment				
397	Miscellaneous Equipment				
398	Other Tangible Plant				
	Total Sewer Plant	\$	\$	\$	\$

UTILITY NAME: Lake Hills Utilities

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - SEWER

YEAR OF REPORT
DECEMBER 31, 19 93

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage In Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accumulated Depreciation Balance End of Year (i)
354	Structures and Improvements							
360	Collection Sewers - Force							
361	Collection Sewers - Gravity							
362	Special Collecting Structures							
363	Services to Customers							
364	Flow Measuring Devices							
365	Flow Measuring Installations							
370	Receiving Wells							
371	Pumping Equipment							
380	Treatment and Disposal Equipment							
381	Plant Sewers							
382	Outfall Sewer Lines							
389	Other Plant and Miscellaneous Equipment							
390	Office Furniture and Equipment							
391	Transportation Equipment							
392	Stores Equipment							
393	Tools, Shop and Garage Equipment							
394	Laboratory Equipment							
395	Power Operated Equipment							
396	Communication Equipment							
397	Miscellaneous Equipment							
398	Other Tangible Plant							
	Totals							

UTILITY NAME: Lake Hills Utilities

YEAR OF REPORT
DECEMBER 31, 19⁹³

SEWER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	
704	Employee Pensions and Benefits	
710	Purchased Sewage Treatment	
711	Sludge Removal Expense	
715	Purchased Power	
716	Fuel for Power Production	
718	Chemicals	
720	Materials and Supplies	
730	Contractual Services	
740	Rents	
750	Transportation Expense	
755	Insurance Expense	
765	Regulatory Commission Expenses	
770	Bad Debt Expense	
775	Miscellaneous Expenses	
	Total Sewer Operation And Maintenance Expense	\$

SEWER CUSTOMERS

Description	Number First of Year	Additions	Disconnects	Number End of Year
Measured Service				
Customers By Water				
Meter Size:				
5/8 X 3/4"				
1"				
1 - 1/2"				
2"				
2 - 1/2"				
3"				
Other (Specify):				

Unmetered Customers				
Total Customers				

PUMPING EQUIPMENT

Lift station number	---	---	---	---	---	---
Make or type and nameplate data of pump	---	---	---	---	---	---
Year installed	---	---	---	---	---	---
Rated capacity	---	---	---	---	---	---
Size	---	---	---	---	---	---
Power:						
Electric	---	---	---	---	---	---
Mechanical	---	---	---	---	---	---
Nameplate data of motor	---	---	---	---	---	---
---	---	---	---	---	---	---

SERVICE CONNECTIONS

Size (inches)	---	---	---	---	---	---
Type (PVC, VCP, etc.)	---	---	---	---	---	---
Average length	---	---	---	---	---	---
Number of active service connections	---	---	---	---	---	---
Beginning of year	---	---	---	---	---	---
Added during year	---	---	---	---	---	---
Retired during year	---	---	---	---	---	---
End of year	---	---	---	---	---	---
Give full particulars concerning inactive connections	---	---	---	---	---	---
---	---	---	---	---	---	---

COLLECTING AND FORCE MAINS AND MANHOLES

	Collecting Mains				Force Mains			
Size (inches)	---	---	---	---	---	---	---	---
Type of main	---	---	---	---	---	---	---	---
Length of main (nearest foot):	---	---	---	---	---	---	---	---
Beginning of year	---	---	---	---	---	---	---	---
Added during year	---	---	---	---	---	---	---	---
Retired during year	---	---	---	---	---	---	---	---
End of year	---	---	---	---	---	---	---	---
Manholes								
Size	---	---	---	---	---	---	---	---
Type	---	---	---	---	---	---	---	---
Number:								
Beginning of year	---	---	---	---	---	---	---	---
Added during year	---	---	---	---	---	---	---	---
Retired during year	---	---	---	---	---	---	---	---
End of year	---	---	---	---	---	---	---	---

UTILITY NAME: _____

YEAR OF REPORT
DECEMBER 31, 19__

SYSTEM NAME: _____

TREATMENT PLANT

Manufacturer _____	_____	_____	_____
Type _____	_____	_____	_____
"Steel" or "Concrete" _____	_____	_____	_____
Total Capacity _____	_____	_____	_____
Average Daily Flow _____	_____	_____	_____
Effluent Disposal _____	_____	_____	_____
Total Gallons of Sewage Treated _____	_____	_____	_____

MASTER LIFT STATION PUMPS

Manufacturer _____	_____	_____	_____	_____	_____
Capacity _____	_____	_____	_____	_____	_____
Motor : Mfr. _____	_____	_____	_____	_____	_____
Horsepower _____	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	_____	_____	_____	_____	_____

OTHER SEWER SYSTEM INFORMATION

1. Present number of ERC's * being served _____

2. Maximum number of ERC's * which can be _____

3. Estimated annual increase in ERC's * _____

4. List permit numbers required by Chapter 17-4, Rules of the Department of Environmental Regulation (DER) for systems in operation. _____

5. State any plans and estimated completion dates for any enlargements of this system _____

6. If present systems do not meet the requirements of Chapter 17-4, Rules of the DER, submit the following:

 a. Evaluation of the present plant or plants in regard to meeting the DER's rules. _____

 b. Plans for funding and construction of the required upgrading. _____

 c. Have these plans been coordinated with the DER? _____

 d. Do they concur? _____

 e. When will construction begin? _____

7. In what percent of your certificated area have service connections been installed? _____ %

* ERC = (Total Gallons Treated / 365 days) / 275 Gallons Per Day

Note: Total Gallons Treated includes both sewage treated and purchased sewage treatment

UTILITY NAME: Lake Hills Utilities, Inc.

YEAR OF REPORT
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CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES NO
(x) () 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission.
- YES NO
(x) () 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES NO
(x) () 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES NO
(x) () 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents.

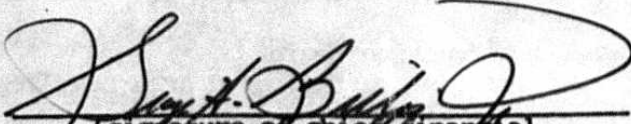
Items Certified

1. 2. 3. 4.
(x) (x) (x) (x)



(signature of chief executive officer of the utility) *

1. 2. 3. 4.
(x) (x) (x) (x)



(signature of chief financial officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.