

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

OFFICIAL COPY
Public Service Commission
Do Not Remove From This Office

WU671-18-AR
Sherlock S. Gillet
Peoples Water Service Company of Florida, Inc.
22 West Road, Suite 300B
Towson, MD 21204-2310

Submitted To The

STATE OF FLORIDA



PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2018

Form PSC/WAW 3 (Rev. 12/99)

RECEIVED
FLORIDA PUBLIC SERVICE
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DIVISION OF
ACCOUNTING & FINANCE

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable". Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added; provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems".
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Water and Wastewater
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0873**

The fourth copy should be retained by the utility.

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*Reconciliation of Revenue to
Regulatory Assessment Fee Revenue
Water Operations
Class A & B*

Company:

For the Year Ended December 31, 2018

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. W-9	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Unmetered Water Revenues (460)	\$0	\$0	\$0
Total Metered Sales (461.1 - 461.5)	3,476,079	3,476,079	0
Total Fire Protection Revenue (462.1 - 462.2)	17,186	17,186	0
Other Sales to Public Authorities (464)	0	0	0
Sales to Irrigation Customers (465)	90,190	90,190	0
Sales for Resale (466)	0	0	0
Interdepartmental Sales (467)	0	0	0
Total Other Water Revenues (469 - 474)	138,543	138,543	0
Total Water Operating Revenue	\$3,721,998	\$3,721,998	\$0
LESS: Expense for Purchased Water from FPSC-Regulated Utility	0	0	0
Net Water Operating Revenues	\$3,721,998	\$3,721,998	\$0

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule W-9 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

EXECUTIVE SUMMARY

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2018

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--------------------------------------------|--------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified

1.	2.	3.	4.
<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>



President

(Signature of Chief Executive Officer of the utility) *

1.	2.	3.	4.
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>



Treasurer

(Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT

December 31, 2018

Peoples Water Service Company of Florida, Inc.

(Exact Name of Utility)

County: Escambia

List below the exact mailing address of the utility for which normal correspondence should be sent:

Peoples Water Service Company of Florida, Inc.

22 West Road, Suite 300B

Towson, Maryland 21204-2310

Telephone: 410-825-3722

E Mail Address: sgillet@peopleswater.net or aboehk@peopleswater.net

WEB Site:

Sunshine State One-Call of Florida, Inc. Member Number PWSCO

Name and address of person to whom correspondence concerning this report should be addressed:

Sherlock S. Gillet Jr, President or Anthony A. Boehk, Treasurer

Peoples Water Service Company of Florida, Inc.

22 West Road, Suite 300B

Towson, Maryland 21204-2310

Telephone: 410-825-3722

List below the address of where the utility's books and records are located:

Corporate records and general ledger are located at: 22 West Road, Suite 300B, Towson, MD 21204-2310

Detail consumers accounts and operational data are located at: 905 Lownde Avenue, Pensacola, FL 32507

Telephone: 410-825-3722 (MD) or 850-455-8552 (FL)

List below any groups auditing or reviewing the records and operations:

Stoy, Malone & Company, P.C.

Date of original organization of the utility: May 1, 1995

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual Partnership Sub S Corporation 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	The Peoples Water Service Company	100%
2.		
3.		
4.		
5.		
6.		

COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

The Peoples Water Service Company ("Parent Company") was formed in 1929 to operate as an investor-owned public water utility. Having acquired several water plants in the southeastern states, the Company acquired a franchise in 1937 to provide water service to residential and commercial customers in the Warrington suburb of Pensacola in Escambia County, Florida. Prior to May 1, 1995, the Warrington Plant was operated as a separate division of The Peoples Water Service Company. Corporate offices are located in Towson, Baltimore County, Maryland.

A wholly-owned subsidiary, Water Treatment & Controls Company, owns and operates a water utility in Louisiana, and commercial real estate in Florida and Maryland.

CORPORATE REORGANIZATION

The Parent Company reorganized its operations on May 1, 1995. All of the assets and liabilities of the Warrington Plant operating as a public water utility in Pensacola, Florida, were transferred to a new Florida corporation, Peoples Water Service Company of Florida, Inc., a wholly-owned subsidiary of the Parent Company.

Peoples Water Service Company of Maryland, Inc., a wholly-owned subsidiary of the Parent Company, provides management and administrative support services to the operating subsidiaries and divisions of the Parent, including Peoples Water Service Company of Florida, Inc.

The enclosed financial statements represent the statement of financial condition and the results of operations of Peoples Water Service Company of Florida, Inc.

UTILITY NAME Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

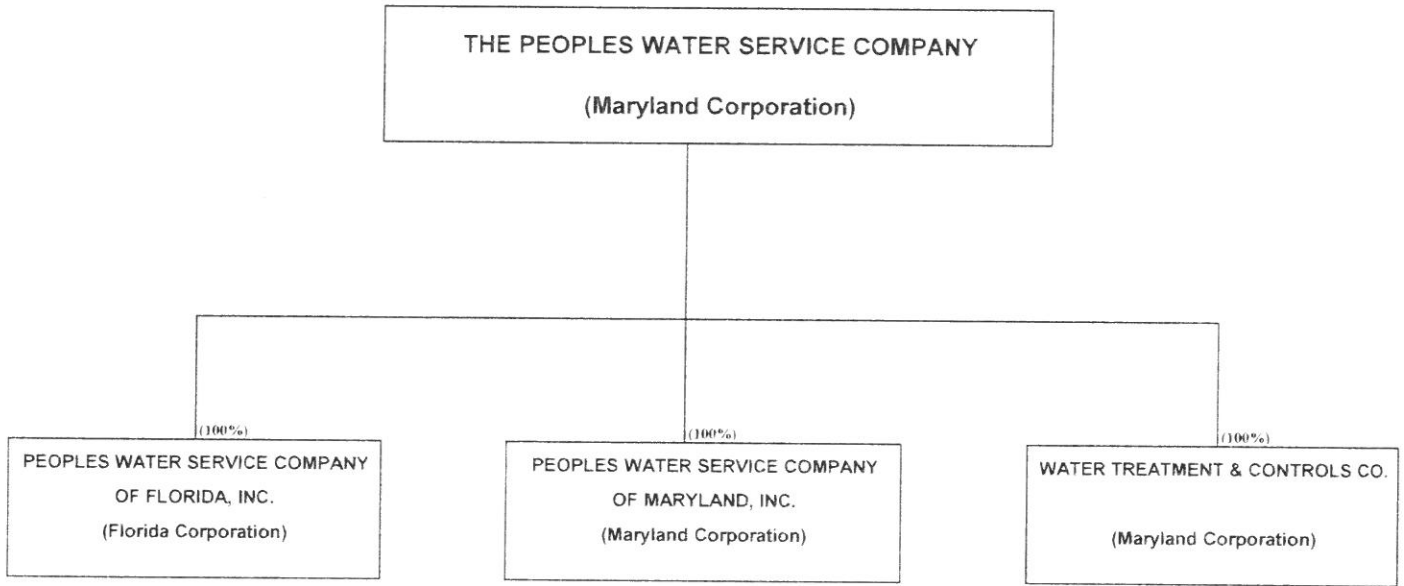
PARENT / AFFILIATE ORGANIZATION CHART

Current as of _____ December 31, 2018 _____

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

Organizational Chart is Attached as Page E-5 (b)

THE PEOPLES WATER SERVICE COMPANY AND SUBSIDIARIES
ORGANIZATIONAL CHART



COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
Sherlock S. Gillet Jr.	President	30%	\$ None
Anthony A. Boehk	Secretary-Treasurer	30%	\$ None

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
Sherlock S. Gillet Jr.	Director	1	\$ None
Anthony A. Boehk	Director	1	\$ None
Gerald H. Matson	Director	1	\$ None

BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
Peoples Water Service Company of Maryland, Inc.	Management, Financial, Administrative, & Tax Support Services, etc.	\$ 575,741	22 West Road Suite 300B Towson, Maryland 21204-2310
Peoples Water Service Company of Maryland, Inc.	Consulting, Accounting, Computer & Support Services for Billing & Collection, etc.	\$ 184,988	22 West Road Suite 300B Towson, Maryland 21204-2310

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
Sherlock S. Gillet Jr.	President/Director		The Peoples Water Service Co. Towson, Maryland
Sherlock S. Gillet Jr.	President/Director		Water Treatment & Controls Co. Towson, Maryland
Sherlock S. Gillet Jr.	President/Director		Peoples Water Service Company of Maryland, Inc. Towson, Maryland
Anthony A. Boehk	Secretary-Treasurer/ Director		The Peoples Water Service Co. Towson, Maryland
Anthony A. Boehk	Secretary-Treasurer		Water Treatment & Controls Co. Towson, Maryland
Anthony A. Boehk	Secretary-Treasurer/ Director		Peoples Water Service Company of Maryland, Inc. Towson, Maryland
Gerald H. Matson	Director		The Peoples Water Service Co. Towson, Maryland

FINANCIAL SECTION

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2018

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 15,290,809	\$ 15,562,529
108-110	Less: Accumulated Depreciation and Amortization	F-8	9,543,058	9,942,202
Net Plant			\$ 5,747,751	\$ 5,620,327
114-115	Utility Plant Acquisition adjustment (Net)	F-7	0	0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 5,747,751	\$ 5,620,327
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$	\$
122	Less: Accumulated Depreciation and Amortization			
Net Nonutility Property			\$ 0	\$ 0
123	Investment in Associated Companies	F-10		
124	Utility Investments	F-10		
125	Other Investments	F-10	0	0
126-127	Special Funds	F-10		
Total Other Property & Investments			\$ 0	\$ 0
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 780,240	\$ 515,143
132	Special Deposits	F-9		
133	Other Special Deposits	F-9		
134	Working Funds		7,000	7,405
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	8,746	43,314
145	Accounts Receivable from Associated Companies	F-12	10,150	2,800
146	Notes Receivable from Associated Companies	F-12		
151-153	Material and Supplies		45,601	54,609
161	Stores Expense			
162	Prepayments		38,991	37,472
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues		393,616	391,244
174	Miscellaneous Current and Accrued Assets	F-12	8,761	1,730
Total Current and Accrued Assets			\$ 1,293,105	\$ 1,053,717

* Not Applicable for Class B Utilities

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 100	\$ 100
204	Preferred Stock Issued	F-15		
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		2,627,503	3,284,383
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	341,970	168,637
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ 2,969,573	\$ 3,453,120
LONG TERM DEBT				
221	Bonds	F-15		
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17		
224	Other Long Term Debt	F-17		
Total Long Term Debt			\$ 0	\$ 0
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		169,174	90,876
232	Notes Payable	F-18		
233	Accounts Payable to Associated Companies	F-18		
234	Notes Payable to Associated Companies	F-18		
235	Customer Deposits		164,335	184,635
236	Accrued Taxes	W/S-3	702,754	(14,213)
237	Accrued Interest	F-19	2,237	2,767
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	41,202	28,935
Total Current & Accrued Liabilities			\$ 1,079,702	\$ 293,000

* Not Applicable for Class B Utilities

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2018

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____
252	Advances For Construction	F-20	_____	_____
253	Other Deferred Credits	F-21	_____	_____
255	Accumulated Deferred Investment Tax Credits			
Total Deferred Credits			\$ <u>0</u>	\$ <u>0</u>
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		_____	_____
263	Pensions and Benefits Reserve		_____	_____
265	Miscellaneous Operating Reserves		_____	_____
Total Operating Reserves			\$ <u>0</u>	\$ <u>0</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 5,090,184	\$ 5,180,461
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	2,757,416	2,896,473
Total Net CIAC			\$ <u>2,332,768</u>	\$ <u>2,283,988</u>
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ 658,813	\$ 443,717
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		_____	_____
283	Accumulated Deferred Income Taxes - Other *		0	200,219
Total Accumulated Deferred Income Tax			\$ <u>658,813</u>	\$ <u>643,936</u>
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ <u>7,040,856</u>	\$ <u>6,674,044</u>

* Deferred Tax Difference - TCJA 2017

COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 3,582,933	\$ 3,721,998
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		
Net Operating Revenues			\$ 3,582,933	\$ 3,721,998
401	Operating Expenses	F-3(b)	\$ 2,444,564	\$ 2,631,569
403	Depreciation Expense:	F-3(b)	\$ 502,640	\$ 502,984
	Less: Amortization of CIAC	F-22	139,741	139,057
Net Depreciation Expense			\$ 362,899	\$ 363,927
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		
407	Amortization Expense (Other than CIAC)	F-3(b)		
408	Taxes Other Than Income	W/S-3	324,216	337,766
409	Current Income Taxes	W/S-3	138,390	143,897
410.1	Deferred Federal Income Taxes	W/S-3	(21,420)	(14,874)
410.1	Deferred State Income Taxes	W/S-3	(3,667)	(3)
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		
412.1	Investment Tax Credits Restored to Operating Income	W/S-3		
Utility Operating Expenses			\$ 3,244,982	\$ 3,462,282
Net Utility Operating Income			\$ 337,951	\$ 259,716
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		
413	Income From Utility Plant Leased to Others		1,800	1,800
414	Gains (losses) From Disposition of Utility Property			
420	Allowance for Funds Used During Construction			
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 339,751	\$ 261,516

* For each account, Column e should agree with Columns f, g and h on F-3(b)

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>3,721,998</u>	\$ <u>0</u>	\$ _____
\$ <u>3,721,998</u>	\$ <u>0</u>	\$ <u>0</u>
\$ <u>2,631,569</u>	\$ <u>0</u>	\$ _____
<u>502,984</u>	<u>0</u>	_____
<u>139,057</u>	<u>0</u>	_____
\$ <u>363,927</u>	\$ <u>0</u>	\$ <u>0</u>
_____	<u>0</u>	_____
_____	<u>0</u>	_____
<u>337,766</u>	<u>0</u>	_____
<u>143,897</u>	<u>0</u>	_____
<u>(14,874)</u>	<u>0</u>	_____
<u>(3)</u>	<u>0</u>	_____
_____	<u>0</u>	_____
_____	<u>0</u>	_____
\$ <u>3,462,282</u>	\$ <u>0</u>	\$ <u>0</u>
\$ <u>259,716</u>	\$ <u>0</u>	\$ <u>0</u>
_____	<u>0</u>	_____
<u>1,800</u>	<u>0</u>	_____
_____	<u>0</u>	_____
\$ <u>261,516</u>	\$ <u>0</u>	\$ <u>0</u>

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 339,751	\$ 261,516
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work		_____	_____
419	Interest and Dividend Income		0	_____
421	Nonutility Income		105,061	121,350
426	Miscellaneous Nonutility Expenses		0	(16,922)
Total Other Income and Deductions			\$ 105,061	\$ 104,428
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$	\$
409.2	Income Taxes		31,769	38,021
410.2	Provision for Deferred Income Taxes		_____	_____
411.2	Provision for Deferred Income Taxes - Credit		_____	_____
412.2	Investment Tax Credits - Net		_____	_____
412.3	Investment Tax Credits Restored to Operating Income		_____	_____
Total Taxes Applicable To Other Income			\$ 31,769	\$ 38,021
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 1,056	\$ 1,256
428	Amortization of Debt Discount & Expense	F-13	_____	_____
429	Amortization of Premium on Debt	F-13	_____	_____
Total Interest Expense			\$ 1,056	\$ 1,256
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions		_____	_____
409.3	Income Taxes, Extraordinary Items		_____	_____
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			\$ 411,987	\$ 326,667

Explain Extraordinary Income:

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 15,496,769	\$ 0
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	<u>9,942,202</u>	<u>0</u>
110	Accumulated Amortization	F-8	<u> </u>	<u> </u>
271	Contributions in Aid of Construction	F-22	<u>5,180,461</u>	<u> </u>
252	Advances for Construction	F-20	<u> </u>	<u> </u>
Subtotal			\$ <u>374,106</u>	\$ <u>0</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	2,896,473	0
Subtotal			\$ <u>3,270,579</u>	\$ <u>0</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	<u>0</u>	<u>0</u>
	Working Capital Allowance (3)		<u>945,352</u>	<u>0</u>
	Other (Specify): _____ _____ _____		<u> </u> <u> </u> <u> </u>	<u> </u> <u> </u> <u> </u>
RATE BASE			\$ <u>4,215,931</u>	\$ <u>0</u>
NET UTILITY OPERATING INCOME			\$ <u>261,516</u>	\$ <u>0</u>
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			<u>6.20%</u>	<u>0.00%</u>

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 3,453,120	80.65%	9.67%	7.80%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	0	0.00%		0.00%
Customer Deposits	184,635	4.31%	6.00%	0.26%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	643,936	15.04%	0.00%	0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ 4,281,691	100.00%		8.06%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	<u>9.67%</u>
Commission order approving Return on Equity:	<u>PSC-10-0117-PAA-WU</u>

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	<u>N/A</u>
Commission order approving AFUDC rate:	<u>N/A</u>

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

YEAR OF REPORT December 31, 2018

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 15,496,769	\$ 0	\$	\$ 15,496,769
102	Utility Plant Leased to Other				
103	Property Held for Future Use				
104	Utility Plant Purchased or Sold				
105	Construction Work in Progress	65,760			65,760
106	Completed Construction Not Classified				
	Total Utility Plant	<u>\$ 15,562,529</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 15,562,529</u>

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	(f)
114	Acquisition Adjustment	\$	\$	\$	\$ 0
					0
					0
					0
					0
	Total Plant Acquisition Adjustments	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
115	Accumulated Amortization	\$	\$	\$	\$ 0
					0
					0
					0
	Total Accumulated Amortization	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>
	Net Acquisition Adjustments	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 0</u>

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2018

ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 9,543,058	\$ 0	\$ 0	\$ 9,543,058
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 502,984	\$ _____	\$ _____	\$ 502,984
Account 108.2 (2)	_____	_____	_____	_____
Account 108.3 (2)	_____	_____	_____	_____
Other Accounts (specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Salvage	_____	_____	_____	_____
Other Credits (Specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits	\$ 502,984	\$ 0	\$ 0	\$ 502,984
Debits during year:				
Book cost of plant retired	103,840	_____	_____	103,840
Cost of Removal	_____	_____	_____	_____
Other Debits (specify):	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits	\$ 103,840	\$ 0	\$ 0	\$ 103,840
Balance end of year	\$ <u>9,942,202</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>9,942,202</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$ 0	\$ 0	\$ 0	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ _____	\$ _____	\$ _____	\$ 0
Other Accounts (specify):	_____	_____	_____	0
_____	_____	_____	_____	0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired	_____	_____	_____	0
Other debits (specify):	_____	_____	_____	0
_____	_____	_____	_____	0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ 0	\$ 0	\$ 0	\$ 0

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
_____	\$ _____ 0	666	\$ _____ 0
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ _____ 0		\$ _____ 0

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
_____	\$ _____	\$ _____	\$ _____	\$ _____ 0
_____	_____	_____	_____	0
_____	_____	_____	_____	0
_____	_____	_____	_____	0
Total Nonutility Property	\$ _____ 0	\$ _____ 0	\$ _____ 0	\$ _____ 0

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132):	
_____	\$ _____
_____	_____
_____	_____
Total Special Deposits	\$ _____ 0
OTHER SPECIAL DEPOSITS (Account 133):	
_____	\$ _____
_____	_____
_____	_____
Total Other Special Deposits	\$ _____ 0

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

**INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127**

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): _____ _____ _____ _____	\$ _____ _____ _____ _____	\$ <u>0</u> _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): _____ _____ _____ _____		\$ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)		TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):		
Water	\$ 43,314	
Wastewater	_____	
Other	_____	
Total Customer Accounts Receivable		\$ 43,314
OTHER ACCOUNTS RECEIVABLE (Account 142):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Other Accounts Receivable		\$ 0
NOTES RECEIVABLE (Account 144):		
_____	\$ _____	
_____	_____	
_____	_____	
Total Notes Receivable		\$ 0
Total Accounts and Notes Receivable		\$ 43,314
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)		
Balance first of year	\$ _____	
Add: Provision for uncollectibles for current year	\$ _____	
Collection of accounts previously written off	_____	
Utility Accounts	_____	
Others	_____	
Total Additions	\$ 0	
Deduct accounts written off during year:		
Utility Accounts	_____	
Others	_____	
_____	_____	
Total accounts written off	\$ 0	
Balance end of year		\$ 0
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET		\$ 43,314

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
PWS-Bastrop Accounts Receivable	\$ 2,800
Total	\$ <u>2,800</u>

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	%	\$
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
	%	
Total		\$ <u>0</u>

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Miscellaneous Accounts Receivable	\$ 1,730
Total Miscellaneous Current and Accrued Liabilities	\$ <u>1,730</u>

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____ _____ _____	\$ _____ _____ _____
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
Legal	\$ 0	\$ 0
Accounting	0	0
Mailings, Customer Notice, etc.	0	0
Total Deferred Rate Case Expense	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>0</u>	\$ <u>0</u>

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	1	\$ 100
Shares authorized		1,000
Shares issued and outstanding		100
Total par value of stock issued		\$ 100
Dividends declared per share for year	5,000	\$ 500,000
PREFERRED STOCK		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e., prime + 2%, etc.)

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ 341,970
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____ _____	\$ _____ _____
	Total Credits:	\$ 0
	Debits: _____ _____	\$ _____ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 326,667
436	Appropriations of Retained Earnings: _____ _____	_____ _____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____ _____
438	Common Stock Dividends Declared _____	500,000 _____
	Total Dividends Declared	\$ 500,000
215	Year end Balance	\$ 168,637
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____ _____ _____	_____ _____ _____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ 168,637
Notes to Statement of Retained Earnings:		

UTILITY NAME Peoples Water Service Company of Florida, Inc.

**ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427**

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
Total Account 237.1	\$ <u>0</u>		\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities	\$ _____		\$ _____	\$ _____	\$ _____
Customer Deposits	2,237	427	1,256	726	2,767
_____	_____		_____	_____	_____
_____	_____		_____	_____	_____
Total Account 237.2	\$ <u>2,237</u>		\$ <u>1,256</u>	\$ <u>726</u>	\$ <u>2,767</u>
Total Account 237 (1)	\$ <u>2,237</u>		\$ <u>1,256</u>	\$ <u>726</u>	\$ <u>2,767</u>
INTEREST EXPENSE:					
Total accrual Account 237		237	1,256		
Less Capitalized Interest Portion of AFUDC:					

Net Interest Expensed to Account No. 427 (2)			\$ <u>1,256</u>		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
(2) Must agree to F-3 (c), Current Year Interest Expense

YEAR OF REPORT
December 31, 2018

UTILITY NAME Peoples Water Service Company of Florida, Inc.

**MISCELLANEOUS CURRENT AND ACCRUED LIABILITIES
ACCOUNT 241**

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
Accrued Expenses	\$ 28,935
Total Miscellaneous Current and Accrued Liabilities	\$ 28,935

**ADVANCES FOR CONSTRUCTION
ACCOUNT 252**

NAME OF PAYOR * (a)	DEBITS		CREDITS (e)	BALANCE END OF YEAR (f)
	BALANCE BEGINNING OF YEAR (b)	ACCT. DEBIT (c)		
\$	\$	\$	\$	\$
Total	\$ 0	\$ 0	\$ 0	\$ 0

* Report advances separately by reporting group, designating water or wastewater in column (a).

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	W & WW OTHER		TOTAL (e)
		WASTEWATER (S-7) (c)	THAN SYSTEM REPORTING (d)	
Balance first of year	\$ <u>5,090,184</u>	\$ <u>0</u>	\$ _____	\$ <u>5,090,184</u>
Add credits during year:	\$ <u>90,277</u>	\$ <u>0</u>	\$ _____	\$ <u>90,277</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u>5,180,461</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>5,180,461</u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	W & WW OTHER		TOTAL (e)
		WASTEWATER (S-8(a)) (c)	THAN SYSTEM REPORTING (d)	
Balance first of year	\$ <u>2,757,416</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>2,757,416</u>
Debits during the year:	\$ <u>139,057</u>	\$ <u>0</u>	\$ _____	\$ <u>139,057</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u>2,896,473</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>2,896,473</u>

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	MOI (c)
Net income for the year	F-3(c)	\$ 326,667
Reconciling items for the year:		
Taxable income not reported on books:		
Taxable CIAC		90,277
Deductions recorded on books not deducted for return:		
50% of Business Meals		127
Federal Income Tax		129,774
State Income Tax		52,144
Deferred tax - Fed		(14,874)
Deferred State Income Taxes		(3)
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Depreciation		(9,669)
Current State Tax		(29,740)
Federal tax net income		\$ 544,703
Computation of Tax :	21%	\$ 114,388
FYE 2018 Accrual Adjustment		15,386
		129,774

**WATER
OPERATION
SECTION**

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

SYSTEM NAME / COUNTY : Escambia County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 15,496,769
	<u>Less:</u> Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	9,942,202
110	Accumulated Amortization	F-8	
271	Contributions in Aid of Construction	W-7	5,180,461
252	Advances for Construction	F-20	
Subtotal			\$ <u>374,106</u>
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 2,896,473
Subtotal			\$ <u>3,270,579</u>
114	Plus or Minus: Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		945,352
	Other (Specify):		
WATER RATE BASE			\$ <u>4,215,931</u>
WATER OPERATING INCOME		W-3	\$ <u>261,516</u>
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			<u>6.20%</u>

- NOTES : (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
 In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

SYSTEM NAME / COUNTY :

Escambia County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 3,721,998
469	Less: Guaranteed Revenue and AFPI	W-9	
	Net Operating Revenues		\$ 3,721,998
401	Operating Expenses	W-10(a)	\$ 2,631,569
403	Depreciation Expense	W-6(a)	502,984
	Less: Amortization of CIAC	W-8(a)	139,057
	Net Depreciation Expense		\$ 363,927
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	
408.10	Taxes Other Than Income Utility Regulatory Assessment Fee		167,490
408.11	Property Taxes		100,070
408.12	Payroll Taxes		63,925
408.13	Other Taxes and Licenses		6,281
408	Total Taxes Other Than Income		\$ 337,766
409.1	Income Taxes		143,897
410.10	Deferred Federal Income Taxes		(14,874)
410.11	Deferred State Income Taxes		(3)
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 3,462,282
	Utility Operating Income		\$ 259,716
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$
413	Income From Utility Plant Leased to Others		1,800
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 261,516

YEAR OF REPORT
December 31, 2018

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

SYSTEM NAME / COUNTY : Escambia County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
		\$	\$	\$	\$
301	Organization				
302	Franchises				
303	Land and Land Rights	104,055	10,502		114,557
304	Structures and Improvements	484,468	41,042	1,592	523,918
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	618,288			618,288
308	Infiltration Galleries and Tunnels				
309	Supply Mains				
310	Power Generation Equipment				
311	Pumping Equipment	1,240,250	15,039	10,405	1,244,884
320	Water Treatment Equipment	626,373	3,333	4,568	625,138
330	Distribution Reservoirs and Standpipes	1,215,848			1,215,848
331	Transmission and Distribution Mains	4,961,031	42,188		5,003,219
333	Services	2,299,090	15,793		2,314,883
334	Meters and Meter Installations	2,037,093	78,377	2,948	2,112,522
335	Hydrants	794,015	11,285		805,300
336	Backflow Prevention Devices	15,854			15,854
339	Other Plant Miscellaneous Equipment	678			678
340	Office Furniture and Equipment	116,350	5,725	752	121,323
341	Transportation Equipment	281,822	138,257	82,524	337,555
342	Stores Equipment	9,361			9,361
343	Tools, Shop and Garage Equipment	2,623			2,623
344	Laboratory Equipment				
345	Power Operated Equipment	393,583	6,884	429	400,038
346	Communication Equipment	30,760	642	622	30,780
347	Miscellaneous Equipment				
348	Other Tangible Plant				
	TOTAL WATER PLANT	\$ 15,231,542	\$ 369,067	\$ 103,840	\$ 15,496,769

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

YEAR OF REPORT
December 31, 2018

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

SYSTEM NAME / COUNTY : Escambia County

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 INTANGIBLE PLANT (d)	.2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	.3 WATER TREATMENT PLANT (f)	.4 TRANSMISSION AND DISTRIBUTION PLANT (g)	.5 GENERAL PLANT (h)
301	Organization	\$	\$				
302	Franchises						
303	Land and Land Rights	114,557		33,947			80,610
304	Structures and Improvements	523,918		70,816	46,742	164,217	242,143
305	Collecting and Impounding Reservoirs						
306	Lake, River and Other Intakes						
307	Wells and Springs	618,288		618,288			
308	Infiltration Galleries and Tunnels						
309	Supply Mains						
310	Power Generation Equipment						
311	Pumping Equipment	1,244,884		1,244,884			
320	Water Treatment Equipment	625,138			625,138		
330	Distribution Reservoirs and Standpipes	1,215,848				1,215,848	
331	Transmission and Distribution Mains	5,003,219				5,003,219	
333	Services	2,314,883				2,314,883	
334	Meters and Meter Installations	2,112,522				2,112,522	
335	Hydrants	805,300				805,300	
336	Backflow Prevention Devices	15,854				15,854	
339	Other Plant Miscellaneous Equipment	678	678				
340	Office Furniture and Equipment	121,323					121,323
341	Transportation Equipment	337,555					337,555
342	Stores Equipment	9,361					9,361
343	Tools, Shop and Garage Equipment	2,623					2,623
344	Laboratory Equipment						
345	Power Operated Equipment	400,038					400,038
346	Communication Equipment	30,780					30,780
347	Miscellaneous Equipment						
348	Other Tangible Plant						
TOTAL WATER PLANT		\$ 15,496,769	\$ 678	\$ 1,967,935	\$ 671,880	\$ 11,631,843	\$ 1,224,433

W-4(b)
GROUP _____

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

SYSTEM NAME / COUNTY : Escambia County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs			
306	Lake, River and Other Intakes			
307	Wells and Springs	30		3.33%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes	37		2.70%
331	Transmission and Distribution Mains	43		2.33%
333	Services	40		2.50%
334	Meters and Meter Installations	20		5.00%
335	Hydrants	45		2.22%
336	Backflow Prevention Devices	15		6.67%
339	Other Plant Miscellaneous Equipment	18		5.56%
340	Office Furniture and Equipment	15		6.67%
341	Transportation Equipment	6		16.67%
342	Stores Equipment	18		5.56%
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment	12		8.33%
346	Communication Equipment	10		10.00%
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *			None	

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

YEAR OF REPORT
December 31, 2018

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

SYSTEM NAME / COUNTY: Escambia County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d+e) (f)
304	Structures and Improvements	\$ 335,120	\$ 14,256		\$ 14,256
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	618,165	123		123
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	0			0
310	Power Generation Equipment	0			0
311	Pumping Equipment	763,005	62,128		62,128
320	Water Treatment Equipment	625,371	974		974
330	Distribution Reservoirs and Standpipes	709,263	32,828		32,828
331	Transmission and Distribution Mains	2,695,277	116,084		116,084
333	Services	1,765,752	57,675		57,675
334	Meters and Meter Installations	1,088,388	103,740		103,740
335	Hydrants	445,483	17,752		17,752
336	Backflow Prevention Devices	14,393	1,057		1,057
339	Other Plant Miscellaneous Equipment	678			0
340	Office Furniture and Equipment	68,029	7,926		7,926
341	Transportation Equipment	209,823	51,625		51,625
342	Stores Equipment	3,242	521		521
343	Tools, Shop and Garage Equipment	2,221	164		164
344	Laboratory Equipment	0			0
345	Power Operated Equipment	175,892	33,054		33,054
346	Communication Equipment	22,956	3,077		3,077
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 9,543,058	\$ 502,984	0	\$ 502,984

* Specify nature of transaction
Use () to denote reversal entries.

* (c) To correct accruals to actual

W-6(a)
GROUP

YEAR OF REPORT
December 31, 2018

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

SYSTEM NAME / COUNTY: Escambia County

SYSTEM NAME / COUNTY: Escambia County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (e+f-j) (k)
304	Structures and Improvements	\$ 1,592	\$	\$	\$ 1,592	\$ 347,784
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	618,288
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	0
310	Power Generation Equipment				0	0
311	Pumping Equipment	10,405			10,405	814,728
320	Water Treatment Equipment	4,568			4,568	621,777
330	Distribution Reservoirs and Standpipes				0	742,091
331	Transmission and Distribution Mains				0	2,811,361
333	Services				0	1,823,427
334	Meters and Meter Installations	2,948			2,948	1,189,180
335	Hydrants				0	463,235
336	Backflow Prevention Devices				0	15,450
339	Other Plant Miscellaneous Equipment				0	678
340	Office Furniture and Equipment	752			752	75,203
341	Transportation Equipment	82,524			82,524	178,924
342	Stores Equipment				0	3,763
343	Tools, Shop and Garage Equipment				0	2,385
344	Laboratory Equipment				0	0
345	Power Operated Equipment	429			429	208,517
346	Communication Equipment	622			622	25,411
347	Miscellaneous Equipment				0	0
348	Other Tangible Plant				0	0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 103,840	\$ 0	\$ 0	\$ 103,840	\$ 9,942,202

W-6(b)
GROUP _____

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

SYSTEM NAME / COUNTY :

Escambia County

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
5/8"	61	\$ 1,166.70	71,169
1"	3	2,442.00	7,326
1 1/2"	3	3,927.33	11,782
2"	0	0.00	0
Total Credits			\$ <u>90,277</u>

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ <u>2,757,416</u>
Debits during the year:	
Accruals charged to Account 272	\$ <u>139,057</u>
Other debits (specify) :	
Total debits	\$ <u>139,057</u>
Credits during the year (specify) :	
	\$ <u>0</u>
Total credits	\$ <u>0</u>
Balance end of year	\$ <u><u>2,896,473</u></u>

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2018

SYSTEM NAME / COUNTY : Escambia County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue	0	0	\$ 0
461.1	Metered Water Revenue: Sales to Residential Customers	8,822	9,023	2,396,369
461.2	Sales to Commercial Customers	447	457	306,690
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities	41	39	110,571
461.5	Sales Multiple Family Dwellings	2,893	3,132	662,449
Total Metered Sales		12,203	12,651	\$ 3,476,079
462.1	Fire Protection Revenue: Public Fire Protection			
462.2	Private Fire Protection	41	45	17,186
Total Fire Protection Revenue		44	45	\$ 17,186
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers	104	113	90,190
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		12,351	12,809	\$ 3,583,455
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues/ Reconnects \$126,843 + Backflows \$11,700			138,543
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 138,543
Total Water Operating Revenues				\$ 3,721,998

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

SYSTEM NAME / COUNTY :

Escambia County

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 853,285	62,000	1,248
603	Salaries and Wages - Officers, Directors and Majority Stockholders			
604	Employee Pensions and Benefits	184,290		
610	Purchased Water			
615	Purchased Power	150,284	150,284	
616	Fuel for Power Production	11,206	11,206	
618	Chemicals	53,936		
620	Materials and Supplies	226,877	8,861	14,590
631	Contractual Services-Engineering	2,670		
632	Contractual Services - Accounting	3,660		
633	Contractual Services - Legal	9,380		
634	Contractual Services - Mgt. Fees	575,741		
635	Contractual Services - Testing	21,488		
636	Contractual Services - Other	248,359		
641	Rental of Building/Real Property			
642	Rental of Equipment			
650	Transportation Expenses	42,277		
656	Insurance - Vehicle	35,797		
657	Insurance - General Liability	60,310		
658	Insurance - Workman's Comp.	26,171		
659	Insurance - Other	21,968		
660	Advertising Expense			
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other			
668	Water Resource Conservation Exp.			
670	Bad Debt Expense	19,218		
675	Miscellaneous Expenses	84,652		
Total Water Utility Expenses		\$ 2,631,569	\$ 232,351	\$ 15,838

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

SYSTEM NAME / COUNTY :

Escambia County

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ 31,506	35,218	72,431	183,916	466,966	
					184,290
53,936					
13,023	44,869	9,017	122,248	14,269	2,670
					3,660
					9,380
					575,741
21,488					
		353	50,013	197,993	
					42,277
					35,797
					60,310
					26,171
					21,968
				19,218	
					84,652
\$ <u>119,953</u>	\$ <u>80,087</u>	\$ <u>81,801</u>	\$ <u>356,177</u>	\$ <u>698,446</u>	\$ <u>1,046,916</u>

UTILITY NAME:

Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT December 31, 2018

SYSTEM NAME / COUNTY :

Escambia County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) (b)+(c)-(d) (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	0	77,049	14,027	63,022	53,225
February	0	62,027	4,381	57,646	57,275
March	0	69,250	7,492	61,758	53,726
April	0	69,261	6,616	62,645	52,837
May	0	79,435	6,844	72,591	55,984
June	0	75,383	6,948	68,435	62,047
July	0	77,782	8,853	68,929	61,166
August	0	74,036	6,192	67,844	65,011
September	0	72,725	6,701	66,024	59,725
October	0	73,626	7,617	66,009	58,124
November	0	67,299	5,463	61,836	59,090
December	0	65,679	6,945	58,734	51,283
Total for Year	0	863,552	88,079	775,473	689,493

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Well #3 Treatment Plant - AAA6417	0-1000 GPM	1,440,000	Ground Water
Well #4 Treatment Plant - AAA6413	0-1000 GPM	1,440,000	Ground Water
Well #5 Treatment Plant - AAA6415	0-1000 GPM	1,440,000	Ground Water
Well #8 Treatment Plant - AAA6416	0-720 GPM	1,036,800	Ground Water
Well #9 Treatment Plant - AAA6416	0-1000 GPM	1,440,000	Ground Water

W-11

GROUP _____

SYSTEM _____

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2018

SYSTEM NAME / COUNTY : Escambia County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	_____
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	_____
Type of treatment (reverse osmosis, (sedimentation, chemical, aerated, etc.):	_____
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): _____	Manufacturer: _____
FILTRATION	
Type and size of area:	
Pressure (in square feet): _____	Manufacturer: _____
Gravity (in GPM/square feet): _____	Manufacturer: _____

See Detail W-12 (b) through W-12 (f)

W-12 (a)
GROUP _____
SYSTEM _____

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2018

SYSTEM NAME / COUNTY : WELL SITE No. 3 Escambia County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,440,000 GPD</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Primary Treatment and Corrosion Cor</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon):	<u>25.0 - 33.5 PPM</u> Manufacturer: <u>Wallace & Tiernan</u>
FILTRATION	
Type and size of area:	<u>Granular Activated Carbon and 12 ft x 12.75 ft Area</u>
Pressure (in square feet):	<u>0.868 lb/Sq Ft</u> Manufacturer: <u>Calgon Carbon Corporation</u>
Gravity (in GPM/square feet):	<u>N/A</u> Manufacturer: <u>N/A</u>

W-12 (b)
GROUP _____
SYSTEM _____

YEAR OF REPORT
December 31, 2018

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

SYSTEM NAME / COUNTY : WELL SITE No. 4 Escambia County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,440,000 GPD</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Primary Treatment and Corrosion Control</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>25.0 - 33.5 PPM</u>	Manufacturer: <u>Wallace & Tiernan</u>
FILTRATION	
Type and size of area: <u>N/A</u>	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

W-12 (c)
GROUP _____
SYSTEM _____

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2018

SYSTEM NAME / COUNTY : WELL SITE No. 5 Escambia County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,440,000 GPD</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Primary Treatment and Corrosion Control</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>25.0 - 33.5 PPM</u>	Manufacturer: <u>Wallace & Tiernan</u>
FILTRATION	
Type and size of area:	<u>Granular Activated Carbon and 10 ft x 12.75 ft Area</u>
Pressure (in square feet): <u>0.868 lb/Sq Ft</u>	Manufacturer: <u>Calgon Carbon Corporation</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

W-12 (d)
GROUP _____
SYSTEM _____

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2018

SYSTEM NAME / COUNTY : WELL SITE No. 8 Escambia County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,036,800 GPD</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Primary Treatment and Corrosion Control</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>25.0 - 33.5 PPM</u>	Manufacturer: <u>Wallace & Tiernan</u>
FILTRATION	
Type and size of area: <u>N/A</u>	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

W-12 (e)
GROUP _____
SYSTEM _____

YEAR OF REPORT
December 31, 2018

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

SYSTEM NAME / COUNTY : WELL SITE No. 9 Escambia County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD):	<u>1,440,000 GPD</u>
Location of measurement of capacity (i.e. Wellhead, Storage Tank):	<u>Wellhead</u>
Type of treatment (reverse osmosis, sedimentation, chemical, aerated, etc.):	<u>Primary Treatment and Corrosion Control</u>
LIME TREATMENT	
Unit rating (i.e., GPM, pounds per gallon): <u>25.0 - 33.5 PPM</u>	Manufacturer: <u>Wallace & Tiernan</u>
FILTRATION	
Type and size of area: <u>N/A</u>	
Pressure (in square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>
Gravity (in GPM/square feet): <u>N/A</u>	Manufacturer: <u>N/A</u>

W-12 (f)
GROUP _____
SYSTEM _____

YEAR OF REPORT
December 31, 2018

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

SYSTEM NAME / COUNTY Escambia County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential				
5/8"	Displacement	1.0	9,345	9,345
3/4"	Displacement	1.5	0	
1"	Displacement	2.5	350	875
1 1/2"	Displacement or Turbine	5.0	113	565
2"	Displacement, Compound or Turbine	8.0	45	360
3"	Displacement	15.0	7	105
3"	Compound	16.0	0	
3"	Turbine	17.5	0	
4"	Displacement or Compound	25.0	14	350
4"	Turbine	30.0	0	
6"	Displacement or Compound	50.0	31	1,550
6"	Turbine	62.5	0	
8"	Compound	80.0	7	560
8"	Turbine	90.0	0	
10"	Compound	115.0	0	
10"	Turbine	145.0	0	
12"	Turbine	215.0	0	
Total Water System Meter Equivalents				<u>13,710</u>

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$$

<p>ERC Calculation:</p> <p style="text-align: center;">689,493 GAL Sold/365 Days/350 GPD = <u>5,397</u> ERC</p>

UTILITY NAME: Peoples Water Service Company of Florida, Inc.

YEAR OF REPORT
December 31, 2018

SYSTEM NAME / COUNTY : Escambia County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 19,419 * Based on NWFWD max gal/day
2. Maximum number of ERCs * which can be served. 19,419
3. Present system connection capacity (in ERCs *) using existing lines. 15,000 (guesstimate)
4. Future connection capacity (in ERCs *) upon service area buildout. 25,000 (guesstimate)
5. Estimated annual increase in ERCs *. 200 (guesstimate)
6. Is the utility required to have fire flow capacity? Yes
If so, how much capacity is required? ISO Minimum
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:

9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? N/A
 - c. When will construction begin? N/A
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? No
11. Department of Environmental Protection ID # 1170527
12. Water Management District Consumptive Use Permit # 2B-033-15-8
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? N/A

* An ERC is determined based on the calculation on the bottom of Page W-13.

W-14
GROUP _____
SYSTEM _____

WASTEWATER OPERATION SECTION

This section is Not Applicable to our Corporation