

**CLASS "C"**

**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

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**ANNUAL REPORT**

WU791-19-AR  
Robert E. Martin  
Mountain Lake Corporation  
P. O. Box 832  
Lake Wales, FL 33859-0832

Certificate Number(s)

Submitted To The

**STATE OF FLORIDA**

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
2020 APR 6 AM 7:30  
DIVISION OF  
ACCOUNTING & FINANCE

**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 2019**

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (Rule 25-30.116, Florida Administrative Code)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

## TABLE OF CONTENTS

FINANCIAL SECTION	PAGE
Identification	F-2
Income Statement	F-3
Comparative Balance Sheet	F-4
Gross Utility Plant	F-5
Accumulated Depreciation and Amortization of Utility Plant	F-5
Capital Stock	F-6
Retained Earnings	F-6
Proprietary Capital	F-6
Long Term Debt	F-6
Tax Expense	F-7
Payment for Services Rendered by Other Than Employees	F-7
Contributions in Aid of Construction	F-8
Cost of Capital Used for AFUDC Calculation	F-9
Capital Structure Adjustments	F-10
WATER OPERATING SECTION	PAGE
Water Utility Plant Accounts	W-1
Analysis of Accumulated Depreciation by Primary Account - Water	W-2
Water Operation and Maintenance Expense	W-3
Water Customers	W-3
Pumping and Purchased Water Statistics and Mains	W-4
Wells and Well Pumps, Reservoirs, and High Service Pumping	W-5
Sources of Supply and Water Treatment Facilities	W-6
General Water System Information	W-7
WASTEWATER OPERATING SECTION	PAGE
Wastewater Utility Plant Accounts	S-1
Analysis of Accumulated Depreciation by Primary Account - Wastewater	S-2
Wastewater Operation and Maintenance Expense	S-3
Wastewater Customers	S-3
Pumping Equipment, Service Connections, Collecting and Force Mains and Manholes	S-4
Treatment Plant, Master Lift Station Pumps and Pumping Wastewater Statistics	S-5
General Wastewater System Information	S-6
VERIFICATION SECTION	PAGE
Verification	V-1

# FINANCIAL SECTION

REPORT OF

Mountain Lake Corp.

(EXACT NAME OF UTILITY)

PO Box 832  
Lake Wales, FL 33859 Mailing Address

2300 N Scenic Hwy  
Lake Wales, FL 33898 Street Address

Polk County

Telephone Number 863-676-3494 Date Utility First Organized 1918

Fax Number 863-676-6199 E-mail Address ktaylor@mountainlakecc.com

Sunshine State One-Call of Florida, Inc. Member No. ML 1859

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual  Sub Chapter S Corporation  1120 Corporation  Partnership

Name, Address and Phone where records are located: Mountain Lake Corp.  
2300 N. Scenic Hwy, Lake Wales, FL 33898

Name of subdivisions where services are provided:

CONTACTS

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Kirsty Taylor	CFO	See above	
Person who prepared this report: Kirsty Taylor	CFO		
Officers and Managers: Richard Straughn Kevin Brodencik John Kell	President VP/Treasurer Secretary	See Above	\$ 0 \$ 0 \$ 0 \$ \$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
None			\$ \$ \$ \$ \$ \$ \$

UTILITY NAME: MOUNTAIN LAKE CORPN.

YEAR OF REPORT  
DECEMBER 31, 2019.

**INCOME STATEMENT**

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential -----		\$ <u>7267</u>	\$ _____	\$ _____	\$ <u>7267</u>
Commercial -----		<u>51976</u>	_____	_____	<u>51976</u>
Industrial -----		_____	_____	_____	_____
Multiple Family -----		_____	_____	_____	_____
Guaranteed Revenues -----		_____	_____	_____	_____
Other (Specify) -----		_____	_____	_____	_____
<b>Total Gross Revenue</b> -----		\$ <u>124,593</u>	\$ _____	\$ _____	\$ <u>124,593</u>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ <u>106,997</u>	\$ _____	\$ _____	\$ <u>106,997</u>
Depreciation Expense -----	F-5	<u>45,812</u>	_____	_____	<u>45,812</u>
CIAC Amortization Expense -----	F-8	_____	_____	_____	_____
Taxes Other Than Income -----	F-7	<u>10,047</u>	_____	_____	<u>10,047</u>
Income Taxes -----	F-7	_____	_____	_____	_____
<b>Total Operating Expense</b> -----		\$ <u>162,856</u>	_____	_____	\$ <u>162,856</u>
<b>Net Operating Income (Loss)</b> -----		\$ <u>(38,263)</u>	\$ _____	\$ _____	\$ <u>(38,263)</u>
Other Income:					
Nonutility Income -----		\$ _____	\$ _____	\$ _____	\$ _____
-----		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses -----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense -----		_____	_____	_____	_____
-----		_____	_____	_____	_____
<b>Net Income (Loss)</b> -----		\$ <u>(38,263)</u>	\$ _____	\$ _____	\$ <u>(38,263)</u>

UTILITY NAME: Mountain Lake Corp.

YEAR OF REPORT  
DECEMBER 31, 2019

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>1,604,847</u>	\$ <u>1,602,158</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>1,000,770.</u>	<u>960,964</u>
Net Utility Plant _____		\$ <u>638,071</u>	\$ <u>641,194</u>
<sup>(from)</sup> East <u>Due to Parent Company</u> Customer Accounts Receivable (141) _____		<u>(1,510,753)</u>	<u>(1,469,668)</u>
Other Assets (Specify): <u>Accounts Receivable</u>		<u>6030</u>	<u>5,881</u>
_____		_____	_____
_____		_____	_____
Total Assets _____		\$ <u>(866,652)</u>	\$ <u>(822,593)</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) _____	F-6	_____	_____
Preferred Stock Issued (204) _____	F-6	_____	_____
Other Paid in Capital (211) _____		_____	_____
Retained Earnings (215) _____	F-6	<u>(872,259)</u>	<u>(833,996)</u>
Proprietary Capital (Proprietary and Partnership only) (218) _____	F-6	_____	_____
Total Capital _____		\$ <u>(872,259)</u>	\$ <u>(833,995)</u>
Long Term Debt (224) _____	F-6	\$ _____	\$ _____
Accounts Payable (231) _____		_____	_____
Notes Payable (232) _____		_____	_____
Customer Deposits (235) _____		_____	_____
Accrued Taxes (236) _____		<u>5607</u>	<u>11,403</u>
Other Liabilities (Specify) _____		_____	_____
_____		_____	_____
_____		_____	_____
Advances for Construction _____		_____	_____
Contributions in Aid of Construction - Net (271-272) _____	F-8	_____	_____
Total Liabilities and Capital _____		\$ <u>(866,652)</u>	\$ <u>(822,593)</u>

UTILITY NAME: MOUNTAIN LAKE CORP

YEAR OF REPORT  
DECEMBER 31, 2019

**GROSS UTILITY PLANT**

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other than Reporting Systems	Total
Utility Plant in Service (101)	\$ 1644847	\$ _____	\$ _____	\$ 1644847
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ 1644847	\$ _____	\$ _____	\$ 1644847

**ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT**

Account 108	Water	Wastewater	Other than Reporting Systems	Total
Balance First of Year _____	\$ 969964	\$ _____	\$ _____	\$ 969964
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	\$ 45812	\$ _____	\$ _____	\$ 45812
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ 45812	\$ _____	\$ _____	\$ 45812
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ 1006776	\$ _____	\$ _____	\$ 1006776



UTILITY NAME: Mountain Lake Cap

YEAR OF REPORT  
DECEMBER 31, 2019

**CAPITAL STOCK ( 201 - 204 )**

	Common Stock	Preferred Stock
Par or stated value per share _____	<u>.01</u>	_____
Shares authorized _____	<u>600</u>	_____
Shares issued and outstanding _____	<u>100</u>	_____
Total par value of stock issued _____	<u>1.00</u>	_____
Dividends declared per share for year _____	_____	_____

**RETAINED EARNINGS ( 215 )**

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ <u>(833,996)</u>
Changes during the year (Specify): <u>Net 1055</u>	_____	<u>(38,213)</u>
_____	_____	_____
Balance end of year _____	\$ _____	\$ <u>(872,259)</u>

**PROPRIETARY CAPITAL ( 218 )**

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify): <u>N/A</u>	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

**LONG TERM DEBT ( 224 )**

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
<u>N/A</u>	_____	_____	_____
Total _____	_____	_____	\$ _____

UTILITY NAME: Mountain Lake Corp

YEAR OF REPORT  
DECEMBER 31, 2019

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax -----	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax -----	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax -----	_____	_____	_____	_____
Local property tax -----	3840	_____	_____	3840
Regulatory assessment fee -----	5607	_____	_____	5607
Other (Specify) -----	600	_____	_____	600
<u>Health Dept.</u>	_____	_____	_____	_____
Total Tax Expense -----	\$ 10,047	\$ _____	\$ _____	\$ 10,047

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Eric Campocil	\$ 24100	\$ _____	management + testing
Water & Earth Sciences	\$ 2475	\$ _____	Hydrogeologist
Mid FL Water	\$ 1380	\$ _____	management + testing
TANK Engineering	\$ 6900	\$ _____	Inspection
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Mountain Lake Corp

YEAR OF REPORT  
DECEMBER 31, 2019

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ _____	\$ _____	\$ _____
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	_____	_____	_____
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	_____	_____	_____
6) Less Accumulated Amortization _____	_____	_____	_____
7) Net CIAC _____	\$ _____	\$ _____	\$ _____

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____		\$ _____	\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year _____	\$ _____	\$ _____	\$ _____
Add Debits During Year: _____	_____	_____	_____
Deduct Credits During Year: _____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.) _____	\$ _____	\$ _____	\$ _____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: MOUNTAIN LAKE CORP.

YEAR OF REPORT  
DECEMBER 31, 2019

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	<u>N/A</u>	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	\$ _____	<u>100.00</u> %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate: _____ %
Commission Order Number approving AFUDC rate: _____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME: Mountain Lake Corp

YEAR OF REPORT  
DECEMBER 31, 2019

**SCHEDULE "B"**

**SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS**

Class of Capital (a)	Per Book Balance (b)	Non-utility Adjustments (c)	Non-juris. Adjustments (d)	Other (1) Adjustments (e)	Capital Structure Used for AFUDC Calculation (f)
Common Equity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Preferred Stock	_____	_____	_____	_____	_____
Long Term Debt	_____	_____	_____	_____	_____
Customer Deposits	_____	_____	_____	_____	_____
Tax Credits-Zero Cost	_____	_____	_____	_____	_____
Tax Credits-Weighted	_____	_____	_____	_____	_____
Cost of Capital	_____	_____	_____	_____	_____
Deferred Income Taxes	_____	_____	_____	_____	_____
Other (Explain)	_____	_____	_____	_____	_____
Total	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

(1) Explain below all adjustments made in Column (e):

N/A

**WATER  
OPERATING  
SECTION**

UTILITY NAME: Mountain Lake Corp.

YEAR OF REPORT  
DECEMBER 31, 2019

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$	\$	\$	\$
302	Franchises				
303	Land and Land Rights				
304	Structures and Improvements	<u>25,984</u>			<u>25,984</u>
305	Collecting and Impounding Reservoirs				
306	Lake, River and Other Intakes				
307	Wells and Springs	<u>43,025</u>			<u>43,025</u>
308	Infiltration Galleries and Tunnels				
309	Supply Mains	<u>732,061</u>	<u>40,879</u>		<u>772,940</u>
310	Power Generation Equipment	<u>35,103</u>			<u>35,103</u>
311	Pumping Equipment	<u>349,151</u>			<u>349,151</u>
320	Water Treatment Equipment	<u>8,932</u>			<u>8,932</u>
330	Distribution Reservoirs and Standpipes	<u>39,840</u>			<u>39,840</u>
331	Transmission and Distribution Lines	<u>99,220</u>			<u>99,220</u>
333	Services				
334	Meters and Meter Installations	<u>123,274</u>	<u>1,810</u>		<u>125,084</u>
335	Hydrants	<u>109,713</u>			<u>109,713</u>
336	Backflow Prevention Devices	<u>3,184</u>			<u>3,184</u>
339	Other Plant and Miscellaneous Equipment	<u>3,070</u>			<u>3,070</u>
340	Office Furniture and Equipment	<u>22,120</u>			<u>22,120</u>
341	Transportation Equipment				
342	Stores Equipment				
343	Tools, Shop and Garage Equipment				
344	Laboratory Equipment				
345	Power Operated Equipment				
346	Communication Equipment				
347	Miscellaneous Equipment	<u>2,677</u>			<u>2,677</u>
348	Other Tangible Plant	<u>4,803</u>			<u>4,803</u>
	Total Water Plant	\$ <u>1,602,158</u>	\$ <u>42,689</u>	\$	\$ <u>1,644,847</u>

UTILITY NAME: Mountain's Lake Corp.

YEAR OF REPORT  
DECEMBER 31, 2019

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g+h=i) (i)
304	Structures and Improvements	28	%	3.57%	\$ 16,477	\$	\$ 541	\$ 17,018
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes	27	%	3.70%	36,585		48	36,633
307	Wells and Springs		%					
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	32	%	3.13%	378,098		20,121	398,219
310	Power Generating Equipment	17	%	5.88%	83,872		771	84,643
311	Pumping Equipment	17	%	5.88%	270,068		8,820	278,888
320	Water Treatment Equipment	17	%	5.88%	5719		389	6108
330	Distribution Reservoirs & Standpipes	33	%	3.03%	19,849		960	20829
331	Trans. & Dist. Mains	33	%	3.03%	63,100		2,154	65254
333	Services		%					
334	Meter & Meter Installations	17	%	5.88%	88,030		6,859	94,895
335	Hydrants	40	%	2.50%	30,858		2,692	33,550
336	Backflow Prevention Devices	10	%	10.00%	1,154		318	1,472
339	Other Plant and Miscellaneous Equipment	20	%	5.00%	2810		187	2947
340	Office Furniture and Equipment	60	%	16.67%	13,088		1732	15320
341	Transportation Equipment		%					
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%					
347	Miscellaneous Equipment	15	%	6.67%	693		40	738
348	Other Tangible Plant	10	%	10.00%	537		225	762
	Totals				\$ 949,964	\$	\$ 45,812	\$ 1,006,776

\* This amount should tie to Sheet F-5.



UTILITY NAME: Mountain Lake Cop

YEAR OF REPORT  
DECEMBER 31, 2019

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
604	Employee Pensions and Benefits	_____
610	Purchased Water	_____
615	Purchased Power	37,092
616	Fuel for Power Production	_____
618	Chemicals	_____
620	Materials and Supplies	4,579
630	Contractual Services:	
	Billing	_____
	Professional	24,100
	Testing	3855
	Other	22,014
640	Rents	_____
650	Transportation Expense	_____
655	Insurance Expense	9281
665	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
670	Bad Debt Expense	_____
675	Miscellaneous Expenses	6,076
	Total Water Operation And Maintenance Expense	\$ 106,997 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	119	119	297.5
1 1/2"	D,T	5.0	10	10	50
<b>General Service</b>					
5/8"	D	1.0	22	22	22
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	13	13	32.5
1 1/2"	D,T	5.0	5	5	25
2"	D,C,T	8.0	3	3	24
3"	D	15.0	2	2	30
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
6" Unmetered Customers	_____	_____	2	2	?
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	176	176

UTILITY NAME:

Mountain Lake Corp.

YEAR OF REPORT  
DECEMBER 31, 2009

SYSTEM NAME:

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January	NA ↓	4015	13	4002	2402
February		3422	11	3411	2412
March		3838	73	3765	2227
April		3721	12	3709	3037
May		3847	13	3834	2770
June		3379	12	3367	2181
July		3689	13	3676	2578
August		2805	13	2792	2143
September		5856	12	5844	5190
October		4202	13	4189	5035
November		3252	12	3240	4242
December		2930	23	2907	1920
Total for Year		44956	219	44737	36123

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_  
Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
Coated Steel	2"	6,400			6,400
" "	4"	2,800			2,800
" "	6"	28,000			28,000
" "	8"	3,300			3,300
" "	10"	2,400			2,400
PVC	4"	3,100			3,100
" "	6"	7,900			7,900
" "	8"	5,200			5,200
" "	10"	4,300			4,300

UTILITY NAME: Mountain Lake Corp.

YEAR OF REPORT  
DECEMBER 31, 2019

SYSTEM NAME: \_\_\_\_\_

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	<u>1936</u>	<u>1971</u>	_____	_____
Types of Well Construction and Casing _____	<u>Black Steel</u>	<u>Black Steel</u>	_____	_____
Depth of Wells _____	<u>1327'</u>	<u>800'</u>	_____	_____
Diameters of Wells _____	<u>14"</u>	<u>10"</u>	_____	_____
Pump - GPM _____	<u>1800</u>	<u>1700</u>	_____	_____
Motor - HP _____	<u>40</u>	<u>50</u>	_____	_____
Motor Type * _____	<u>vertical turbine</u>	<u>vertical turbine</u>	_____	_____
Yields of Wells in GPD _____	<u>2,592,000</u>	<u>2,448,000</u>	_____	_____
Auxiliary Power _____	<u>Generator</u>	<u>Generator</u>	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	<u>Steel</u>	<u>Steel</u>	_____	_____
Capacity of Tank _____	<u>25,000</u>	<u>25,000</u>	_____	_____
Ground or Elevated _____	<u>Ground</u>	<u>Ground</u>	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer _____	<u>US Motor</u>	<u>Bolder</u>	<u>Bolder</u>	<u>Bolder</u>
Type _____	_____	_____	_____	_____
Rated Horsepower _____	<u>75</u>	<u>25</u>	<u>25</u>	<u>25</u>
<b>Pumps</b>				
Manufacturer _____	<u>Crane Deming</u>	<u>Gould</u>	<u>Gould</u>	<u>Gould</u>
Type _____	<u>Centrifugal</u>	<u>Centrifugal</u>	<u>Centrifugal</u>	<u>Centrifugal</u>
Capacity in GPM _____	<u>1300</u>	<u>240</u>	<u>240</u>	<u>240</u>
Average Number of Hours Operated Per Day _____	<u>NIA</u>	<u>8</u>	<u>8</u>	<u>8</u>
Auxiliary Power _____	<u>Generator</u>	<u>Generator</u>	<u>Generator</u>	<u>Generator</u>

UTILITY NAME:

Mountain Lake Corp.

YEAR OF REPORT  
DECEMBER 31, 2019

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day	<u>Avg. 122,831</u>		
Type of Source	<u>Ground</u>		

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type	<u>N/A</u>		
Make	<u>N/A</u>		
Permitted Capacity (GPD)	<u>4,608,000</u>		
High service pumping			
Gallons per minute	<u>2,400</u>		
Reverse Osmosis	<u>N/A</u>		
Lime Treatment			
Unit Rating	<u>N/A</u>		
Filtration			
Pressure Sq. Ft.	<u>N/A</u>		
Gravity GPD/Sq.Ft.	<u>N/A</u>		
Disinfection			
Chlorinator	<u>Wallace + Tieman</u>		
Ozone	<u>+ Regal Equip.</u>		
Other	<u>N/A</u>		
Auxiliary Power	<u>Polyorthophosphate</u>		
	<u>Generator</u>		

UTILITY NAME: Maintain Lake Corp

YEAR OF REPORT  
DECEMBER 31, 2019

SYSTEM NAME: \_\_\_\_\_

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve.  $14,335,500 / 365 = 39,275 / 350 = 112$

2. Maximum number of ERCs \* which can be served. 13,160

3. Present system connection capacity (in ERCs \*) using existing lines.  $4,608,000 / 350 = 13,160$

4. Future connection capacity (in ERCs \*) upon service area buildout. N/A

5. Estimated annual increase in ERCs \*. 3 per max

6. Is the utility required to have fire flow capacity? NO  
If so, how much capacity is required? \_\_\_\_\_

7. Attach a description of the fire fighting facilities. 46 Hydrants 2 Storage tanks

8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
NONE

9. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_

10. If the present system does not meet the requirements of DEP rules, submit the following:

a. Attach a description of the plant upgrade necessary to meet the DEP rules.

b. Have these plans been approved by DEP? \_\_\_\_\_

c. When will construction begin? \_\_\_\_\_

d. Attach plans for funding the required upgrading.

e. Is this system under any Consent Order with DEP? \_\_\_\_\_

11. Department of Environmental Protection ID # 65312210

12. Water Management District Consumptive Use Permit # SNFWMD 20000143.020

a. Is the system in compliance with the requirements of the CUP? Yes

b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of SFR customers for the same period and divide the result by 365 days.  
  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000)/365 days/350 gallons per day).

WASTEWATER  
OPERATING  
SECTION

N/A

UTILITY NAME: Mountain Lake Corp.

YEAR OF REPORT  
DECEMBER 31, 2019

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization _____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises _____	_____	_____	_____	_____
353	Land and Land Rights _____	_____	_____	_____	_____
354	Structures and Improvements _____	_____	_____	_____	_____
355	Power Generation Equipment _____	_____	_____	_____	_____
360	Collection Sewers - Force _____	_____	_____	_____	_____
361	Collection Sewers - Gravity _____	_____	_____	_____	_____
362	Special Collecting Structures _____	_____	_____	_____	_____
363	Services to Customers _____	_____	_____	_____	_____
364	Flow Measuring Devices _____	_____	_____	_____	_____
365	Flow Measuring Installations _____	_____	_____	_____	_____
370	Receiving Wells _____	_____	_____	_____	_____
371	Pumping Equipment _____	_____	_____	_____	_____
380	Treatment and Disposal Equipment _____	_____	_____	_____	_____
381	Plant Sewers _____	_____	_____	_____	_____
382	Outfall Sewer Lines _____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment _____	_____	_____	_____	_____
390	Office Furniture and Equipment _____	_____	_____	_____	_____
391	Transportation Equipment _____	_____	_____	_____	_____
392	Stores Equipment _____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment _____	_____	_____	_____	_____
394	Laboratory Equipment _____	_____	_____	_____	_____
395	Power Operated Equipment _____	_____	_____	_____	_____
396	Communication Equipment _____	_____	_____	_____	_____
397	Miscellaneous Equipment _____	_____	_____	_____	_____
398	Other Tangible Plant _____	_____	_____	_____	_____
	Total Wastewater Plant _____	\$ _____	\$ _____	\$ _____	\$ _____ *

\* This amount should tie to sheet F-5.

UTILITY NAME: Mountain Lake Corp.

YEAR OF REPORT  
DECEMBER 31, 2019

**WASTEWATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders	_____
704	Employee Pensions and Benefits	_____
710	Purchased Wastewater Treatment	_____
711	Sludge Removal Expense	_____
715	Purchased Power	_____
716	Fuel for Power Production	_____
718	Chemicals	_____
720	Materials and Supplies	_____
730	Contractual Services:	
	Billing	_____
	Professional	_____
	Testing	_____
	Other	_____
740	Rents	_____
750	Transportation Expense	_____
755	Insurance Expense	_____
765	Regulatory Commission Expenses (Amortized Rate Case Expense)	_____
770	Bad Debt Expense	_____
775	Miscellaneous Expenses	_____
	Total Wastewater Operation And Maintenance Expense	\$ _____ *
	* This amount should tie to Sheet F-3.	

**WASTEWATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine					
Total			_____	_____	_____



UTILITY NAME: Mountain Lake Corp.

YEAR OF REPORT  
DECEMBER 31, 2019

SYSTEM NAME: \_\_\_\_\_

**TREATMENT PLANT**

Manufacturer _____	_____	_____	_____
Type _____	_____	_____	_____
"Steel" or "Concrete" _____	_____	_____	_____
Total Permitted Capacity _____	_____	_____	_____
Average Daily Flow _____	_____	_____	_____
Method of Effluent Disposal _____	_____	_____	_____
Permitted Capacity of Disposal _____	_____	_____	_____
Total Gallons of Wastewater treated _____	_____	_____	_____

**MASTER LIFT STATION PUMPS**

Manufacturer _____	_____	_____	_____	_____	_____	_____
Capacity (GPM's) _____	_____	_____	_____	_____	_____	_____
Motor:						
Manufacturer _____	_____	_____	_____	_____	_____	_____
Horsepower _____	_____	_____	_____	_____	_____	_____
Power (Electric or Mechanical) _____	_____	_____	_____	_____	_____	_____

**PUMPING WASTEWATER STATISTICS**

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	_____	_____	_____
February _____	_____	_____	_____
March _____	_____	_____	_____
April _____	_____	_____	_____
May _____	_____	_____	_____
June _____	_____	_____	_____
July _____	_____	_____	_____
August _____	_____	_____	_____
September _____	_____	_____	_____
October _____	_____	_____	_____
November _____	_____	_____	_____
December _____	_____	_____	_____
Total for year _____	_____	_____	_____

If Wastewater Treatment is purchased, indicate the vendor: \_\_\_\_\_

UTILITY NAME: Mountain Lake Corp.

YEAR OF REPORT  
DECEMBER 31, 2019

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- YES  NO  1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.
- YES  NO  2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.
- YES  NO  3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.
- YES  NO  4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

**Items Certified**

1.  2.  3.  4.  \_\_\_\_\_ \*

(signature of Chief Executive Officer of the utility)

Date: \_\_\_\_\_

1.  2.  3.  4.  \_\_\_\_\_ \*

(signature of Chief Financial Officer of the utility)

Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

Company:

For the Year Ended December 31, 2019

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ <u>72,617</u>	\$ _____	\$ <u>72,617</u>
Commercial	<u>51,976</u>	_____	<u>51,976</u>
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
<b>Total Water Operating Revenue</b>	<b>\$ <u>124,593</u></b>	<b>\$ _____</b>	<b>\$ <u>124,593</u></b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Water Operating Revenues</b>	<b>\$ <u>124,593</u></b>	<b>\$ _____</b>	<b>\$ <u>124,593</u></b>

Explanations:

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Wastewater Operations  
Class C**

**Company:**

**For the Year Ended December 31, 2019**

(a)	(b)	(c)	(d)
Accounts	Gross Wastewater Revenues Per Sch. F-3	Gross Wastewater Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ _____	\$ _____	\$ _____
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
<b>Total Wastewater Operating Revenue</b>	\$ _____	\$ _____	\$ _____
<b>LESS: Expense for Purchased Wastewater from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Wastewater Operating Revenues</b>	\$ _____	\$ _____	\$ _____

Explanations:

**Instructions:**

For the current year, reconcile the gross wastewater revenues reported on Schedule F-3 with the gross wastewater revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).