

CLASS "C"

WATER AND/OR WASTEWATER UTILITIES

(Gross Revenue of Less Than \$200,000 Each)

ANNUAL REPORT

OF

Mountain Lake Corporation
Exact Legal Name of Respondent

WU791-20-AR
Certificate Number(s)

Submitted To The

STATE OF FLORIDA

2022 APR -5 AM 9:52
DIVISION OF
ACCOUNTING & FINANCE
FLORIDA PUBLIC SERVICE
COMMISSION

PUBLIC SERVICE COMMISSION

FOR THE

YEAR ENDED DECEMBER 31, 2021

FINANCIAL SECTION

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION

2022 APR -5 AM 9:52

DIVISION OF
ACCOUNTING & FINANCE

REPORT OF

Mountain Lake Corporation
(EXACT NAME OF UTILITY)

PO Box 832 Lake Wales, FL 33859-0832 2300 N. Scenic Hwy Lake Wales, FL 33898 POLK
Mailing Address Street Address County

Telephone Number 863-676-3494 Date Utility First Organized 1918

Fax Number 863-676-6699 E-mail Address ktaylor@mountainlakeflorida.com

Sunshine State One-Call of Florida, Inc. Member No. ML 1859

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual Sub Chapter S Corporation 1120 Corporation Partnership

Name, Address and phone where records are located: Mountain Lake Corporation
2300 N. Scenic Hwy, Lake Wales, FL 33898

Name of subdivisions where services are provided:

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: Kirsty Taylor	CFO	See Above	
Person who prepared this report: Kirsty Taylor	CFO		
Officers and Managers: Kevin Broderick	President	See Above	\$
John Dana	Vice President	See Above	\$
Leonard Kline	Treasurer	See Above	\$
Richard Straughn	Secretary	See Above	\$
			\$

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
None			\$
			\$
			\$
			\$
			\$
			\$
			\$
			\$

UTILITY NAME: Mountain Lake Corporation

YEAR OF REPORT DECEMBER 31 , 2021

INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 83,572	\$ _____	\$ _____	\$ 83,572
Commercial_____		46,958	_____	_____	46,958
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_____		_____	_____	_____	_____
Total Gross Revenue____		\$ 130,530	\$ _____	\$ _____	\$ 130,530
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 95,626	\$ _____	\$ _____	\$ 95,626
Depreciation Expense_____	F-5	62,329	_____	_____	62,329
CIAC Amortization Expense_____	F-8	_____	_____	_____	_____
Taxes Other Than Income_____	F-7	9,437	_____	_____	9,437
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 167,392	_____	_____	\$ 167,392
Net Operating Income (Loss)		\$ (36,862)	\$ _____	\$ _____	\$ (36,862)
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ (36,862)	\$ _____	\$ _____	\$ (36,862)

UTILITY NAME: Mountain Lake Corporation

YEAR OF REPORT DECEMBER 31 , 2021

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
Assets:			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>1,728,525</u>	\$ <u>1,598,541</u>
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-2	<u>1,024,513</u>	<u>1,000,827</u>
Net Utility Plant_____		\$ <u>704,012</u>	\$ <u>597,714</u>
Cash_____		<u>(1,646,442)</u>	<u>(1,502,990)</u>
Customer Accounts Receivable (141)_____			
Other Assets (Specify):_____			
Accounts Receivable		<u>7,941</u>	<u>6,755</u>

Total Assets _____		\$ <u>(934,489)</u>	\$ <u>(898,521)</u>
Liabilities and Capital:			
Common Stock Issued (201)_____	F-6		
Preferred Stock Issued (204)_____	F-6		
Other Paid in Capital (211)_____			
Retained Earnings (215)_____	F-6	<u>(940,363)</u>	<u>(903,532)</u>
Proprietary Capital (Proprietary and partnership only) (218)_____	F-6		
Total Capital _____		\$ <u>(940,363)</u>	\$ <u>(903,532)</u>
Long Term Debt (224)_____	F-6	\$ _____	\$ _____
Accounts Payable (231)_____			
Notes Payable (232)_____			
Customer Deposits (235)_____			
Accrued Taxes (236)_____		<u>5,874</u>	<u>5,011</u>
Other Liabilities (Specify)_____			

Advances for Construction_____			
Contributions in Aid of Construction - Net (271-272)_____	F-8		
Total Liabilities and Capital _____		\$ <u>(934,489)</u>	\$ <u>(898,521)</u>

UTILITY NAME Mountain Lake Corporation

YEAR OF REPORT DECEMBER 31 , 2021

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>1,728,525</u>	\$ _____	\$ _____	\$ <u>1,728,525</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>1,728,525</u>	\$ _____	\$ _____	\$ <u>1,728,525</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>1,000,827</u>	\$ _____	\$ _____	\$ <u>1,000,827</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>62,329</u>	\$ _____	\$ _____	\$ <u>62,329</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Credits _____	\$ <u>62,329</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>62,329</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ <u>(38,643)</u>	\$ _____	\$ _____	\$ <u>(38,643)</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ <u>(38,643)</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>(38,643)</u>
Balance End of Year _____	\$ <u>1,024,513</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>1,024,513</u>

UTILITY NAME: Mountain Lake Corporation

YEAR OF REPORT DECEMBER 31, 2021

CAPITAL STOCK (201 - 204)

	Common Stock	Preferred Stock
Par or stated value per share _____	0.01	_____
Shares authorized _____	600	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	1.00	_____
Dividends declared per share for year _____	_____	_____

RETAINED EARNINGS (215)

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____	\$ (903,532)
Changes during the year (Specify):		
Net Gain _____	_____	(36,831)
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ (940,363)

PROPRIETARY CAPITAL (218)

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
N/A	_____	_____
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT (224)

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
N/A	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____	_____	_____	\$ _____

UTILITY NAME: Mountain Lake Corporation

YEAR OF REPORT DECEMBER 31 , 2021

TAX EXPENSE

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____ 0
State income Tax _____	_____	_____	_____	_____ 0
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____ 0
Local property tax _____	3,226	_____	_____	3,226
Regulatory assessment fee _____	5,011	_____	_____	5,011
Other (Specify) _____	_____	_____	_____	_____ 0
Health Dept _____	1,200	_____	_____	1,200
Total Tax Expense _____	\$ 9,437	\$ 0	0	9,437

PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
Eric Campbell	\$ 4,240	\$ _____	Management & Testing
Water & Earth Sciences	\$ 0	\$ _____	_____
Mid Florida Water	\$ 0	\$ _____	_____
Tony Martinez	\$ 22,800	\$ _____	Management & Testing
Benchmark Environmental	\$ 2,108	\$ _____	Water Testing
Paradise Lawn Care	\$ 5,443	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Mountain Lake Corporation

YEAR OF REPORT DECEMBER 31, 2021

CONTRIBUTIONS IN AID OF CONSTRUCTION (271)

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ _____	\$ _____	\$ _____
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	_____	_____	_____
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	_____	_____	_____
6) Less Accumulated Amortization_____	_____	_____	_____
7) Net CIAC_____	\$ <u>N/A</u>	\$ _____	\$ _____

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
N/A	_____	_____	_____
N/A	_____	_____	_____
N/A	_____	_____	_____
N/A	_____	_____	_____
N/A	_____	_____	_____
Sub-total_____	_____	\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
_____	_____	_____	\$ _____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water	Wastewater	Total
Balance First of Year_____	\$ _____	\$ _____	\$ _____
Add Debits During Year:_____	_____	_____	_____
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>N/A</u>	\$ _____	\$ _____

**** COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR ****

UTILITY NAME Mountain Lake Corporation

YEAR OF REPORT DECEMBER 31, 2021

SCHEDULE "A"

SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [c x d] (e)
Common Equity	\$ _____	_____ %	%	_____ %
Preferred Stock	_____	_____ %	%	_____ %
Long Term Debt	_____	_____ %	%	_____ %
Customer Deposits	_____	_____ %	%	_____ %
Tax Credits - Zero Cost	_____	_____ %	0.00 %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	%	_____ %
Deferred Income Taxes	_____	_____ %	%	_____ %
Other (Explain)	_____	_____ %	%	_____ %
Total	\$ _____	100.00 %		_____ %

N/A

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

APPROVED AFUDC RATE

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____

**WATER
OPERATING
SECTION**

UTILITY NAME: Mountain Lake Corporation

YEAR OF REPORT DECEMBER 31, 2021

WATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____ 0
302	Franchises_____	_____	_____	_____	_____ 0
303	Land and Land Rights_____	_____	_____	_____	_____ 0
304	Structures and Improvements_____	25,984	161,620	7,102	180,502
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____ 0
306	Lake, River and Other Intakes_____	_____	_____	_____	_____ 0
307	Wells and Springs_____	43,025	_____	_____	43,025
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____ 0
309	Supply Mains_____	772,940	4,016	40,879	736,077
310	Power Generation Equipment_____	35,103	_____	_____	35,103
311	Pumping Equipment_____	344,693	_____	_____	344,693
320	Water Treatment Equipment_____	6,618	32,267	_____	38,885
330	Distribution Reservoirs and Standpipes_____	39,840	_____	39,840	(0)
331	Transmission and Distribution Lines_____	81,562	23,522	11,401	93,682
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	118,077	7,782	_____	125,859
335	Hydrants_____	109,713	_____	_____	109,713
336	Backflow Prevention Devices_____	1,685	_____	_____	1,685
339	Other Plant and Miscellaneous Equipment_____	2,073	_____	_____	2,073
340	Office Furniture and Equipment_____	10,395	_____	_____	10,395
341	Transportation Equipment_____	_____	_____	_____	_____
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____ 0
347	Miscellaneous Equipment_____	2,029	_____	_____	2,029
348	Other Tangible Plant_____	4,804	_____	_____	4,804
	Total Water Plant_____	\$ 1,598,541	\$ 229,206	\$ 99,222	\$ 1,728,525

UTILITY NAME: Mountain Lake Corporation

YEAR OF REPORT
DECEMBER 31, 2021

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	28	%	3.57 %	\$ 17,559	\$ 4,178	6059	\$ 19,440
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	27	%	3.70 %	36,978	0	346	37,324
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains	32	%	3.13 %	418,289	1,277	18792	435,804
310	Power Generating Equipment	17	%	5.88 %	34,371	0	465	34,836
311	Pumping Equipment	17	%	5.88 %	283,313	0	8789	292,102
320	Water Treatment Equipment	17	%	5.88 %	4,183	0	391	4,574
330	Distribution Reservoirs & Standpipes	33	%	3.03 %	21,789	21,789	0	0
331	Trans. & Dist. Mains	33	%	3.03 %	48,835	11,401	18193	55,627
333	Services		%	%				
334	Meter & Meter Installations	17	%	3.57 %	90,415	0	3463	93,878
335	Hydrants	40	%	3.57 %	36,242		2693	38,935
336	Backflow Prevention Devices	10	%	3.57 %	69	0	771	840
339	Other Plant and Miscellaneous Equipment	20	%	5.00 %	2,020	0	52	2,072
340	Office Furniture and Equipment	6	%	16.67 %	5,327	0	1733	7,060
341	Transportation Equipment		%	%				
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment	15	%	6.67 %	226	0	135	361
348	Other Tangible Plant	10	%	10.00 %	1,211	0	448	1,659
	Totals				\$ 1,000,827	\$ 38,646	\$ 62,331	\$ 1,024,512 *

* This amount should tie to Sheet F-5.

UTILITY NAME: Mountain Lake Corporation

YEAR OF REPORT DECEMBER 31, 2021

WATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	36,335
616	Fuel for Power Production_____	_____
618	Chemicals_____	_____
620	Materials and Supplies_____	16,145
630	Contractual Services:	
	Billing_____	_____
	Professional_____	34,749
	Testing_____	876
	Other_____	745
640	Rents_____	_____
650	Transportation Expense_____	_____
655	Insurance Expense_____	6,133
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
670	Bad Debt Expense_____	_____
675	Miscellaneous Expenses_____	643
	Total Water Operation And Maintenance Expense_____	\$ 95,626 *

* This amount should tie to Sheet F-3.

WATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	119	119	_____
1 1/2"	D,T	5.0	10	10	50
General Service					
5/8"	D	1.0	22	22	22
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	13	13	32.5
1 1/2"	D,T	5.0	5	5	25
2"	D,C,T	8.0	3	3	24
3"	D	15.0	2	2	30
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
6"			2	2	_____
Unmetered Customers Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			Total	176	176
				176	183.5

UTILITY NAME: _____ Mountain Lake Corporation

YEAR OF REPORT DECEMBER 31, 2021

SYSTEM NAME: _____

PUMPING AND PURCHASED WATER STATISTICS

(a)	Water Purchased For Resale (Omit 000's) (b)	Finished Water From Wells (Omit 000's) (c)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's) (d)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)] (e)	Water Sold To Customers (Omit 000's) (f)
January_____	N/A	3330	13	3317	1869
February_____	N/A	2897	11	2886	2483
March_____	N/A	3742	13	3729	4717
April_____	N/A	4910	12	4898	3256
May_____	N/A	4769	13	4756	6588
June_____	N/A	4770	12	4758	6168
July_____	N/A	3418	13	3405	3076
August_____	N/A	6069	13	6056	2097
September_____	N/A	3671	12	3659	5307
October_____	N/A	4100	13	4087	3008
November_____	N/A	3013	12	3001	3002
December_____	N/A	3422	13	3409	4231
Total for Year_____	N/A	48111	150	47961	45802

If water is purchased for resale, indicate the following:
 Vendor _____
 Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

MAINS (FEET)

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
Coated Steel	2"	6400			6400
Coated Steel	4"	2800			2800
Coated Steel	6"	28000			28000
Coated Steel	8"	3300			3300
Coated Steel	10"	2400			2400
PVC	4"	3100			3100
PVC	6"	7900			7900
PVC	8"	5200			5200
PVC	10"	4300			4300

SYSTEM NAME: _____

WELLS AND WELL PUMPS

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1930	1971	_____	_____
Types of Well Construction and Casing _____	Black Steel	Black Steel	_____	_____
_____		_____	_____	_____
_____		_____	_____	_____
Depth of Wells _____	1327'	800'	_____	_____
Diameters of Wells _____	14"	10"	_____	_____
Pump - GPM _____	1800	1700	_____	_____
Motor - HP _____	40	50	_____	_____
Motor Type * _____	Vertical Turbine	Vertical Turbine	_____	_____
Yields of Wells in GPD _____	2592000	2448000	_____	_____
Auxiliary Power _____	Generator	Generator	_____	_____
* Submersible, centrifugal, etc.				

RESERVOIRS

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel	Steel	_____	_____
Capacity of Tank _____	25000	25000	_____	_____
Ground or Elevated _____	Ground	Ground	_____	_____

HIGH SERVICE PUMPING

(a)	(b)	(c)	(d)	(e)
Motors				
Manufacturer _____	US Motor	Bolder	Bolder	Bolder
Type _____	_____	_____	_____	_____
Rated Horsepower _____	75	25	25	25
Pumps				
Manufacturer _____	Crane Deming	Gould	Gould	Gould
Type _____	Centifugal	Centifugal	Centifugal	Centifugal
Capacity in GPM _____	1300	240	240	240
Average Number of Hours Operated Per Day _____	N/A	8	8	8
Auxiliary Power _____	Generator	Generator	Generator	Generator

SOURCE OF SUPPLY

List for each source of supply (Ground, Surface, Purchased Water etc.)			
Permitted Gals. per day_____	Aug 122831	_____	_____
Type of Source_____	Ground	_____	_____

WATER TREATMENT FACILITIES

List for each Water Treatment Facility:			
Type_____	N/A	_____	_____
Make_____	N/A	_____	_____
Permitted Capacity (GPD)_____	4608000	_____	_____
High service pumping	2400	_____	_____
Gallons per minute_____	N/A	_____	_____
Reverse Osmosis_____	N/A	_____	_____
Lime Treatment	N/A	_____	_____
Unit Rating_____	N/A	_____	_____
Filtration	N/A	_____	_____
Pressure Sq. Ft._____	N/A	_____	_____
Gravity GPD/Sq.Ft._____	N/A	_____	_____
Disinfection	Wallace Tiermnn	_____	_____
Chlorinator_____	& Regal Equip	_____	_____
Ozone_____	N/A	_____	_____
Other_____	Polyorthophosphate	_____	_____
Auxiliary Power_____	Generator	_____	_____

UTILITY NAME: _____ Mountain Lake Corporation

YEAR OF REPORT
DECEMBER 31, 2021

SYSTEM NAME: _____

GENERAL WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's * the system can efficiently serve. _____
Number of ERCs * which can be served. _____
3. Present system connection capacity (in ERCs *) using existing lines. _____
4. Future connection capacity (in ERCs *) upon service area buildout. _____
5. Estimated annual increase in ERCs *. _____
6. Is the utility required to have fire flow capacity? No
If so, how much capacity is required? _____
7. Attach a description of the fire fighting facilities. 46 Hydrants 2 Storage Tanks
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.

9. When did the company last file a capacity analysis report with the DEP? _____
10. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
11. Department of Environmental Protection ID # 6531226 _____
12. Water Management District Consumptive Use Permit # , SWFWMD 20000143020
 - a. Is the system in compliance with the requirements of the CUP? Yes
 - b. If not, what are the utility's plans to gain compliance? _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER
OPERATING
SECTION

N/A

UTILITY NAME: Mountain Lake Corporation

YEAR OF REPORT DECEMBER 31 , 2021

WASTEWATER UTILITY PLANT ACCOUNTS

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
351	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises_____	_____	_____	_____	_____
353	Land and Land Rights_____	_____	_____	_____	_____
354	Structures and Improvements_____	_____	_____	_____	_____
355	Power Generation Equipment_____	_____	_____	_____	_____
360	Collection Sewers - Force_____	_____	_____	_____	_____
361	Collection Sewers - Gravity_____	_____	_____	_____	_____
362	Special Collecting Structures_____	_____	_____	_____	_____
363	Services to Customers_____	_____	_____	_____	_____
364	Flow Measuring Devices_____	_____	_____	_____	_____
365	Flow Measuring Installations_____	_____	_____	_____	_____
370	Receiving Wells_____	_____	_____	_____	_____
371	Pumping Equipment_____	_____	_____	_____	_____
380	Treatment and Disposal Equipment_____	_____	_____	_____	_____
381	Plant Sewers_____	_____	_____	_____	_____
382	Outfall Sewer Lines_____	_____	_____	_____	_____
389	Other Plant and Miscellaneous Equipment_____	_____	_____	_____	_____
390	Office Furniture and Equipment_____	_____	_____	_____	_____
391	Transportation Equipment_____	_____	_____	_____	_____
392	Stores Equipment_____	_____	_____	_____	_____
393	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
394	Laboratory Equipment_____	_____	_____	_____	_____
395	Power Operated Equipment_____	_____	_____	_____	_____
396	Communication Equipment_____	_____	_____	_____	_____
397	Miscellaneous Equipment_____	_____	_____	_____	_____
398	Other Tangible Plant_____	_____	_____	_____	_____
	Total Wastewater Plant_____	\$ _____	\$ _____	\$ _____	\$ _____ *

N/A

* This amount should tie to sheet F-5.

UTILITY NAME: Mountain Lake Corporation

YEAR OF REPORT
DECEMBER 31, 2021

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WASTEWATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
354	Structures and Improvements		%	%	\$	\$		\$
355	Power Generation Equipment		%	%				
360	Collection Sewers - Force		%	%				
361	Collection Sewers - Gravity		%	%				
362	Special Collecting Structures		%	%				
363	Services to Customers		%	%				
364	Flow Measuring Devices		%	%				
365	Flow Measuring Installations		%	%				
370	Receiving Wells		%	%				
371	Pumping Equipment		%	%				
380	Treatment and Disposal Equipment		%	%				
381	Plant Sewers		%	%				
382	Outfall Sewer Lines		%	%				
389	Other Plant and Miscellaneous Equipment		%	%				
390	Office Furniture and Equipment		%	N/A				
391	Transportation Equipment		%	%				
392	Stores Equipment		%	%				
393	Tools, Shop and Garage Equipment		%	%				
394	Laboratory Equipment		%	%				
395	Power Operated Equipment		%	%				
396	Communication Equipment		%	%				
397	Miscellaneous Equipment		%	%				
398	Other Tangible Plant		%	%				
	Totals				\$	\$	\$	\$*

* This amount should tie to Sheet F-5.

UTILITY NAME: ___ Mountain Lake Corporation

YEAR OF REPORT DECEMBER 31, 2021

WASTEWATER OPERATION AND MAINTENANCE EXPENSE

Acct. No.	Account Name	Amount
701	Salaries and Wages - Employees_____	\$ _____
703	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____
704	Employee Pensions and Benefits_____	_____
710	Purchased Wastewater Treatment_____	_____
711	Sludge Removal Expense_____	_____
715	Purchased Power_____	_____
716	Fuel for Power Production_____	_____
718	Chemicals_____	_____
720	Materials and Supplies_____	_____
730	Contractual Services:	
	Billing_____	_____
	Professional_____	_____
	Testing_____	_____
	Other_____	_____
740	Rents_____	_____
750	Transportation Expense_____	_____
755	Insurance Expense_____	_____
765	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
770	Bad Debt Expense_____	_____
775	Miscellaneous Expenses_____	_____
	Total Wastewater Operation And Maintenance Expense_____	\$ _____ *

N/A

* This amount should tie to Sheet F-3.

WASTEWATER CUSTOMERS

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Equivalent Customer (c x e) (f)
			Start of Year (d)	End of Year (e)	
Residential Service					
All meter sizes	D	1.0	_____	_____	_____
General Service					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
Total			_____	_____	_____

** D = Displacement
C = Compound
T = Turbine

SYSTEM NAME: _____

TREATMENT PLANT

Manufacturer _____ Type _____ "Steel" or "Concrete" _____ Total Permitted Capacity _____ Average Daily Flow _____ Method of Effluent Disposal _____ Permitted Capacity of Disposal _____ Total Gallons of Wastewater treated _____	N/A		
---	-----	--	--

MASTER LIFT STATION PUMPS

Manufacturer _____ Capacity (GPM's) _____ Motor: Manufacturer _____ Horsepower _____ Power (Electric or Mechanical) _____						
--	--	--	--	--	--	--

PUMPING WASTEWATER STATISTICS

Months	Gallons of Treated Wastewater	Effluent Reuse Gallons to Customers	Effluent Gallons Disposed of on site
January _____	_____	_____	_____
February _____	_____	_____	_____
March _____	_____	_____	_____
April _____	_____	_____	_____
May _____	_____	_____	_____
June _____	_____	_____	_____
July _____	_____	_____	_____
August _____	_____	_____	_____
September _____	_____	_____	_____
October _____	_____	_____	_____
November _____	_____	_____	_____
December _____	_____	_____	_____
Total for year _____	=====	=====	=====

If Wastewater Treatment is purchased, indicate the vendor: _____

UTILITY NAME: Mountain Lake Corporation

YEAR OF REPORT
DECEMBER 31, 2021

SYSTEM NAME: _____

GENERAL WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served. _____
2. Maximum number of ERCs* which can be served. _____
3. Present system connection capacity (in ERCs*) using existing lines. N/A _____
4. Future connection capacity (in ERCs*) upon service area buildout. N/A _____
5. Estimated annual increase in ERCs*. _____
6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, provide a list of the reuse end users and the amount of reuse provided to each, if known.
8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____
If so, when? _____
9. Has the utility been required by the DEP or water management district to implement reuse? _____
If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____
11. If the present system does not meet the requirements of DEP rules, submit the following:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP? _____
 - c. When will construction begin? _____
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP? _____
12. Department of Environmental Protection ID # _____

* An ERC is determined based on one of the following methods:
(a) If actual flow data are available from the preceding 12 months:
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.

(b) If no historical flow data are available use:
ERC = (Total SFR gallons sold (omit 000/365 days/280 gallons per day).

UTILITY NAME: Mountain Lake Corporation

YEAR OF REPORT
DECEMBER 31, 2021

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | | |
|--|--------------------------------|----|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

Items Certified

1. 2. 3. 4.



(signature of chief executive officer of the utility) *

Date: _____

1. 2. 3. 4.



(signature of chief financial officer of the utility) *

Date: 3/31/2022

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.