

CLASS "A" OR "B"

WATER AND/OR WASTEWATER UTILITIES
(Gross Revenue of More Than \$200,000 Each)

ANNUAL REPORT

OF

OFFICIAL COPY
Public Service Commission
Do Not Remove From This Office

Little Gasparilla Water Utilities, Inc.

Exact Legal Name of Respondent

WU961-20-AR

Submitted To The

STATE OF FLORIDA



FOR THE

YEAR ENDED DECEMBER 31, 2020

2021 MAY 10 AM 7:57
OFFICE OF THE
PUBLIC SERVICE COMMISSION

GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners Uniform System of Accounts for Water and/or Wastewater Utilities (USOA).
2. Interpret all accounting words and phrases in accordance with the USOA.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent, enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar unless otherwise specifically indicated.
7. Complete this report by means which result in a permanent record, such as by computer or typewriter.
8. If there is not enough room on any schedule, an additional page or pages may be added, provided the format of the added schedule matches the format of the schedule with not enough room. Such a schedule should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statement should be made at the bottom of the page or an additional page inserted. Any additional pages should state the name of the utility, the year of the report, and reference the appropriate schedule.
10. For water and wastewater utilities with more than one rate group and/or system, water and wastewater pages should be completed for each rate group and/or system group. These pages should be grouped together and tabbed by rate group and/or system.
11. All other water and wastewater operations not regulated by the Commission and other regulated industries should be reported as "Other than Reporting Systems."
12. Financial information for multiple systems charging rates which are covered under the same tariff should be reported as one system. However, the engineering data must be reported by individual system.
13. For water and wastewater utilities with more than one system, one (1) copy of workpapers showing the consolidation of systems for the operating sections, should be filed with the annual report.
14. The report should be filled out in quadruplicate and the original and two copies returned by March 31, of the year following the date of the report. The report should be returned to:

**Florida Public Service Commission
Division of Accounting and Finance
2540 Shumard Oak Boulevard
Tallahassee, Florida 32399-0850**

The fourth copy should be retained by the utility.

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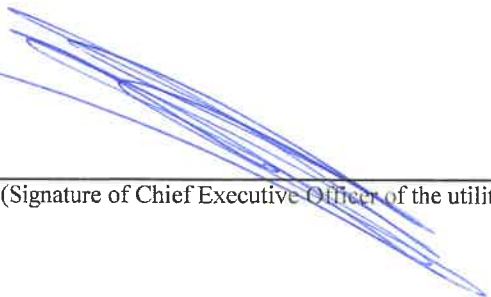
EXECUTIVE SUMMARY

CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- | | | |
|--|--------------------------------|--|
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the the financial statement of the utility. |
| YES
<input checked="" type="checkbox"/> | NO
<input type="checkbox"/> | 4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the the report as to the business affairs of the respondent are true, correct and complete for the period for which it represents. |

Items Certified			
1.	2.	3.	4.
xxx	xxx	xxx	xxx



 (Signature of Chief Executive Officer of the utility) *

 (Signature of Chief Financial Officer of the utility) *

* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

NOTICE: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

ANNUAL REPORT OF

YEAR OF REPORT December 31, 2020
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Little Gasparilla Water Utilities, Inc.
 (Exact Name of Utility)

County: Charlotte

List below the exact mailing address of the utility for which normal correspondence should be sent:

P O Box 5159
Grove City, FL 34224

Telephone: 941-626-8294

E Mail Address: lgwu777@yahoo.com

WEB Site: _____

Sunshine State One-Call of Florida, Inc. Member Number 1E+08

Name and address of person to whom correspondence concerning this report should be addressed:

John R Boyer
P O Box 5159
Grove City, FL 34224
 Telephone: 941-626-8294

List below the address of where the utility's books and records are located:

Valerie T Wagner, CPA
33 S. Indiana Ave.
Englewood, FL 34223
 Telephone: 941-475-1976

List below any groups auditing or reviewing the records and operations:

Date of original organization of the utility: 04/07/98

Check the appropriate business entity of the utility as filed with the Internal Revenue Service

Individual
 Partnership
 Sub S Corporation
 1120 Corporation

List below every corporation or person owning or holding directly or indirectly 5% or more of the voting securities of the utility:

	Name	Percent Ownership
1.	<u>John R. Boyer</u>	<u>100</u>
2.	_____	_____
3.	_____	_____
4.	_____	_____
5.	_____	_____
6.	_____	_____
7.	_____	_____
8.	_____	_____
9.	_____	_____
10.	_____	_____

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT December 31, 2020

**DIRECTORY OF PERSONNEL WHO CONTACT
THE FLORIDA PUBLIC SERVICE COMMISSION**

NAME OF COMPANY REPRESENTATIVE (1)	TITLE OR POSITION (2)	ORGANIZATIONAL UNIT TITLE (3)	USUAL PURPOSE FOR CONTACT WITH FPSC
John R Boyer	President	Little Gasp Water	All Areas
Ray Flischel	Consultant	Eng Management Grp	All Areas

(1) Also list appropriate legal counsel, accountants and others who may not be on general payroll.
(2) Provide individual telephone numbers if the person is not normally reached at the company.
(3) Name of company employed by, if not on general payroll.

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT December 31, 2020
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COMPANY PROFILE

Provide a brief narrative company profile which covers the following areas:

- A. Brief company history.
- B. Public services rendered.
- C. Major goals and objectives.
- D. Major operating divisions and functions.
- E. Current and projected growth patterns.
- F. Major transactions having a material effect on operations.

Little Gasparilla Water Utilities Inc was acquired on 05/23/91 and provides water service to a barrier island known as Little Gasparilla, located in Charlotte County

YEAR OF REPORT

December 31, 2020

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

PARENT / AFFILIATE ORGANIZATION CHART

Current as of 04/01/21

Complete below an organizational chart that shows all parents, subsidiaries and affiliates of the utility.
The chart must also show the relationship between the utility and affiliates listed on E-7, E-10(a) and E-10(b).

Island Dreams North, Inc. is a wholly owned corporation by the Utility's owner's.

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT December 31, 2020
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COMPENSATION OF OFFICERS

For each officer, list the time spent on respondent as an officer compared to time spent on total business activities and the compensation received as an officer from the respondent.			
NAME (a)	TITLE (b)	% OF TIME SPENT AS OFFICER OF THE UTILITY (c)	OFFICERS' COMPENSATION (d)
John R Boyer	President	100	\$ 96,592
Diane K Boyer	Officer	20	20,000

COMPENSATION OF DIRECTORS

For each director, list the number of directors' meetings attended by each director and the compensation received as a director from the respondent.			
NAME (a)	TITLE (b)	NUMBER OF DIRECTORS' MEETINGS ATTENDED (c)	DIRECTORS' COMPENSATION (d)
			\$
John R Boyer	President	1	0

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT December 31, 2020
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BUSINESS CONTRACTS WITH OFFICERS, DIRECTORS AND AFFILIATES

List all contracts, agreements, or other business arrangements* entered into during the calendar year (other than compensation related to position with Respondents) between the Respondent and officer and director listed on page E-6. In addition, provide the same information with respect to professional services for each firm, partnership, or organization with which the officer or director is affiliated.

NAME OF OFFICER, DIRECTOR OR AFFILIATE (a)	IDENTIFICATION OF SERVICE OR PRODUCT (b)	AMOUNT (c)	NAME AND ADDRESS OF AFFILIATED ENTITY (d)
		\$ _____	
Island Dreams North, Inc.	Operator Fees	27000	Island Dreams North, Inc. PO Box 5159 Grove City, FL 34224
Island Dreams North, Inc.	Construction	20000	Paraclete Utility Operatio PO Box 5159 Grove City, FL 34224
Paraclete Utility Operations	Management	75000	

* Business Agreement, for this schedule, shall mean any oral or written business deal which binds the concerned parties for products or services during the reporting year or future years. Although the Respondent and/or other companies will benefit from the arrangement, the officer or director is, however, acting on his behalf or for the benefit of other companies or persons.

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT

December 31, 2020

AFFILIATION OF OFFICERS AND DIRECTORS

For each of the officials listed on page E-6, list the principal occupation or business affiliations or connections with any other business or financial organizations, firms, or partnerships. For purposes of this part, an official will be considered to have an affiliation with any business or financial organization, firm or partnership in which he is an officer, director, trustee, partner, or a person exercising similar functions.

NAME (a)	PRINCIPAL OCCUPATION OR BUSINESS AFFILIATION (b)	AFFILIATION OR CONNECTION (c)	NAME AND ADDRESS OF AFFILIATION OR CONNECTION (d)
John R. Boyer	President	Owner	Island Dreams North, Inc PO Box 5159 Grove City, FL 34224

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT December 31, 2020

**BUSINESSES WHICH ARE A BY-PRODUCT, CO PRODUCT OR JOINT-PRODUCT
RESULT OF PROVIDING WATER OR WASTEWATER SERVICE**

Complete the following for any business which is conducted as a byproduct, co product, or joint product as a result of providing water and / or wastewater service. This would include any business which requires the use of utility land and facilities. Examples of these types of businesses would be orange groves, nurseries, tree farms, fertilizer manufacturing, etc. This would not include any business for which the assets are properly included in Account 121 - Nonutility Property along with the associated revenue and expenses segregated out as nonutility also.

BUSINESS OR SERVICE CONDUCTED (a)	ASSETS		REVENUES		EXPENSES	
	BOOK COST OF ASSETS (b)	ACCOUNT NUMBER (c)	REVENUES GENERATED (d)	ACCOUNT NUMBER (e)	EXPENSES INCURRED (f)	ACCOUNT NUMBER (g)
N/A	\$		\$		\$	

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT
December 31, 2020

BUSINESS TRANSACTIONS WITH RELATED PARTIES (Cont'd)

Part II. Specific Instructions: Sale, Purchase and Transfer of Assets

- Enter in this part all transactions relating to the purchase, sale, or transfer of assets.
- Below are examples of some types of transactions to include:
 - purchase, sale or transfer of equipment
 - purchase, sale or transfer of land and structures
 - purchase, sale or transfer of securities
 - noncash transfers of assets
 - noncash dividends other than stock dividends
 - write-off of bad debts or loans
- The columnar instructions follow:
 - (a) Enter name of related party or company.
 - (b) Describe briefly the type of assets purchased, sold or transferred.
 - (c) Enter the total received or paid. Indicate purchase with "P" and sale with "S".
 - (d) Enter the net book value for each item reported.
 - (e) Enter the net profit or loss for each item reported. (column (c) - column (d))
 - (f) Enter the fair market value for each item reported. In space below or in a supplemental schedule, describe the basis used to calculate fair market value.

NAME OF COMPANY OR RELATED PARTY (a)	DESCRIPTION OF ITEMS (b)	SALE OR PURCHASE PRICE (c)	NET BOOK VALUE (d)	GAIN OR LOSS (e)	FAIR MARKET VALUE (f)
N/A		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____
		\$ _____	\$ _____	\$ _____	\$ _____

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UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT

December 31, 2020

**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
UTILITY PLANT				
101-106	Utility Plant	F-7	\$ 2,489,737	\$ 2,812,350
108-110	Less: Accumulated Depreciation and Amortization	F-8	789,306	857,070
Net Plant			\$ 1,700,431	\$ 1,955,280
114-115	Utility Plant Acquisition adjustment (Net)	F-7		0
116 *	Other Utility Plant Adjustments			
Total Net Utility Plant			\$ 1,700,431	\$ 1,955,280
OTHER PROPERTY AND INVESTMENTS				
121	Nonutility Property	F-9	\$ 36,280	\$ 36,280
122	Less: Accumulated Depreciation and Amortization		25,090	31,650
Net Nonutility Property			\$ 11,190	\$ 4,630
123	Investment in Associated Companies	F-10		0
124	Utility Investments	F-10		0
125	Other Investments	F-10		0
126-127	Special Funds	F-10		0
Total Other Property & Investments			\$ 11,190	\$ 4,630
CURRENT AND ACCRUED ASSETS				
131	Cash		\$ 36,246	\$ 44,608
132	Special Deposits	F-9		0
133	Other Special Deposits	F-9		0
134	Working Funds			
135	Temporary Cash Investments			
141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-11	67,304	78,107
145	Accounts Receivable from Associated Companies	F-12		0
146	Notes Receivable from Associated Companies	F-12		0
151-153	Material and Supplies			
161	Stores Expense			
162	Prepayments			
171	Accrued Interest and Dividends Receivable			
172 *	Rents Receivable			
173 *	Accrued Utility Revenues			
174	Miscellaneous Current and Accrued Assets	F-12		0
Total Current and Accrued Assets			\$ 103,550	\$ 122,715

* Not Applicable for Class B Utilities

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT December 31, 2020
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**COMPARATIVE BALANCE SHEET
ASSETS AND OTHER DEBITS**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
	DEFERRED DEBITS			
181	Unamortized Debt Discount & Expense	F-13	\$ _____	\$ _____ 0
182	Extraordinary Property Losses	F-13	_____	_____ 0
183	Preliminary Survey & Investigation Charges		_____	_____
184	Clearing Accounts		_____	_____
185 *	Temporary Facilities		_____	_____
186	Miscellaneous Deferred Debits	F-14	_____	_____ 0
187 *	Research & Development Expenditures		_____	_____
190	Accumulated Deferred Income Taxes		_____	_____
	Total Deferred Debits		\$ _____ 0	\$ _____ 0
	TOTAL ASSETS AND OTHER DEBITS		\$ _____ 1,815,171	\$ _____ 2,082,625

* Not Applicable for Class B Utilities

NOTES TO THE BALANCE SHEET

The space below is provided for important notes regarding the balance sheet

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT
December 31, 2020

**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
EQUITY CAPITAL				
201	Common Stock Issued	F-15	\$ 1,000	\$ 1,000
204	Preferred Stock Issued	F-15		0
202,205 *	Capital Stock Subscribed			
203,206 *	Capital Stock Liability for Conversion			
207 *	Premium on Capital Stock			
209 *	Reduction in Par or Stated Value of Capital Stock			
210 *	Gain on Resale or Cancellation of Reacquired Capital Stock			
211	Other Paid - In Capital		832,767	917,397
212	Discount On Capital Stock			
213	Capital Stock Expense			
214-215	Retained Earnings	F-16	(1,474,948)	(1,449,869)
216	Reacquired Capital Stock			
218	Proprietary Capital (Proprietorship and Partnership Only)			
Total Equity Capital			\$ (641,181)	\$ (531,472)
LONG TERM DEBT				
221	Bonds	F-15		0
222 *	Reacquired Bonds			
223	Advances from Associated Companies	F-17	46,678	59,322
224	Other Long Term Debt	F-17	1,609,793	1,604,172
Total Long Term Debt			\$ 1,656,471	\$ 1,663,494
CURRENT AND ACCRUED LIABILITIES				
231	Accounts Payable		37,663	151,894
232	Notes Payable	F-18		0
233	Accounts Payable to Associated Companies	F-18		0
234	Notes Payable to Associated Companies	F-18		0
235	Customer Deposits			
236	Accrued Taxes	W/S-3		
237	Accrued Interest	F-19		0
238	Accrued Dividends			
239	Matured Long Term Debt			
240	Matured Interest			
241	Miscellaneous Current & Accrued Liabilities	F-20	117,120	123,675
Total Current & Accrued Liabilities			\$ 154,783	\$ 275,569

* Not Applicable for Class B Utilities

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT December 31, 2020
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**COMPARATIVE BALANCE SHEET
EQUITY CAPITAL AND LIABILITIES**

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
DEFERRED CREDITS				
251	Unamortized Premium On Debt	F-13	\$ _____	\$ _____ 0
252	Advances For Construction	F-20	\$ _____	\$ _____ 0
253	Other Deferred Credits	F-21	\$ _____	\$ _____ 0
255	Accumulated Deferred Investment Tax Credits		\$ _____	\$ _____
Total Deferred Credits			\$ <u>0</u>	\$ <u>0</u>
OPERATING RESERVES				
261	Property Insurance Reserve		\$ _____	\$ _____
262	Injuries & Damages Reserve		\$ _____	\$ _____
263	Pensions and Benefits Reserve		\$ _____	\$ _____
265	Miscellaneous Operating Reserves		\$ _____	\$ _____
Total Operating Reserves			\$ <u>0</u>	\$ <u>0</u>
CONTRIBUTIONS IN AID OF CONSTRUCTION				
271	Contributions in Aid of Construction	F-22	\$ 931,882	\$ 984,718
272	Accumulated Amortization of Contributions in Aid of Construction	F-22	286,784	(309,684)
Total Net CIAC			\$ <u>645,098</u>	\$ <u>675,034</u>
ACCUMULATED DEFERRED INCOME TAXES				
281	Accumulated Deferred Income Taxes - Accelerated Depreciation		\$ _____	\$ _____
282	Accumulated Deferred Income Taxes - Liberalized Depreciation		\$ _____	\$ _____
283	Accumulated Deferred Income Taxes - Other		\$ _____	\$ _____
Total Accumulated Deferred Income Tax			\$ <u>0</u>	\$ <u>0</u>
TOTAL EQUITY CAPITAL AND LIABILITIES			\$ <u>1,815,171</u>	\$ <u>2,082,625</u>

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT

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COMPARATIVE OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR * (e)
UTILITY OPERATING INCOME				
400	Operating Revenues	F-3(b)	\$ 532,303	\$ 552,839
469, 530	Less: Guaranteed Revenue and AFPI	F-3(b)		0
Net Operating Revenues			\$ 532,303	\$ 552,839
401	Operating Expenses	F-3(b)	\$ 335,100	\$ 376,750
403	Depreciation Expense:	F-3(b)	\$ 56,880	\$ 67,764
	Less: Amortization of CIAC	F-22	21,672	22,900
Net Depreciation Expense			\$ 35,208	\$ 44,864
406	Amortization of Utility Plant Acquisition Adjustment	F-3(b)		0
407	Amortization Expense (Other than CIAC)	F-3(b)		0
408	Taxes Other Than Income	W/S-3	39,571	43,290
409	Current Income Taxes	W/S-3		0
410.1	Deferred Federal Income Taxes	W/S-3		0
410.11	Deferred State Income Taxes	W/S-3		0
411.1	Provision for Deferred Income Taxes - Credit	W/S-3		0
412.1	Investment Tax Credits Deferred to Future Periods	W/S-3		0
412.11	Investment Tax Credits Restored to Operating Income	W/S-3		0
Utility Operating Expenses			\$ 409,879	\$ 464,904
Net Utility Operating Income			\$ 122,424	\$ 87,935
469, 530	Add Back: Guaranteed Revenue and AFPI	F-3(b)		0
413	Income From Utility Plant Leased to Others			0
414	Gains (losses) From Disposition of Utility Property		(34,238)	0
420	Allowance for Funds Used During Construction			0
Total Utility Operating Income [Enter here and on Page F-3(c)]			\$ 88,186	\$ 87,935

* For each account, Column e should agree with Columns f, g and h on F-3(b)

YEAR OF REPORT

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

COMPARATIVE OPERATING STATEMENT (Cont'd)

WATER SCHEDULE W-3 * (f)	WASTEWATER SCHEDULE S-3 * (g)	OTHER THAN REPORTING SYSTEMS (h)
\$ <u>552,839</u> 0	\$ <u>0</u> 0	\$ _____
\$ <u>552,839</u>	\$ <u>0</u>	\$ <u>0</u>
\$ <u>376,750</u>	\$ <u>0</u>	\$ _____
<u>67,764</u> <u>22,900</u>	<u>0</u> <u>0</u>	_____
\$ <u>44,864</u>	\$ <u>0</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>43,290</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____ _____ _____ _____ _____ _____ _____
\$ <u>464,904</u>	\$ <u>0</u>	\$ <u>0</u>
\$ <u>87,935</u>	\$ <u>0</u>	\$ <u>0</u>
<u>0</u> <u>0</u> <u>0</u> <u>0</u>	<u>0</u> <u>0</u> <u>0</u> <u>0</u>	_____ _____ _____ _____
\$ <u>87,935</u>	\$ <u>0</u>	\$ <u>0</u>

* Total of Schedules W-3 / S-3 for all rate groups.

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

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COMPARATIVE OPERATING STATEMENT (Cont'd)

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	PREVIOUS YEAR (d)	CURRENT YEAR (e)
Total Utility Operating Income [from page F-3(a)]			\$ 88,186	\$ 87,935
OTHER INCOME AND DEDUCTIONS				
415	Revenues-Merchandising, Jobbing, and Contract Deductions		\$	\$
416	Costs & Expenses of Merchandising Jobbing, and Contract Work			
419	Interest and Dividend Income			
421	Nonutility Income		70,172	33,507
426	Miscellaneous Nonutility Expenses		(8,074)	(416)
Total Other Income and Deductions			\$ 62,098	\$ 33,091
TAXES APPLICABLE TO OTHER INCOME				
408.2	Taxes Other Than Income		\$	\$
409.2	Income Taxes			
410.2	Provision for Deferred Income Taxes			
411.2	Provision for Deferred Income Taxes - Credit			
412.2	Investment Tax Credits - Net			
412.3	Investment Tax Credits Restored to Operating Income			
Total Taxes Applicable To Other Income			\$ 0	\$ 0
INTEREST EXPENSE				
427	Interest Expense	F-19	\$ 94,312	\$ 95,947
428	Amortization of Debt Discount & Expense	F-13		0
429	Amortization of Premium on Debt	F-13		0
Total Interest Expense			\$ 94,312	\$ 95,947
EXTRAORDINARY ITEMS				
433	Extraordinary Income		\$	\$
434	Extraordinary Deductions			
409.3	Income Taxes, Extraordinary Items			
Total Extraordinary Items			\$ 0	\$ 0
NET INCOME			\$ 55,972	\$ 25,079

Explain Extraordinary Income:

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

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SCHEDULE OF YEAR END RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REF. PAGE (c)	WATER UTILITY (d)	WASTEWATER UTILITY (e)
101	Utility Plant In Service	F-7	\$ 2,812,350	\$ 0
	Less:			
	Nonused and Useful Plant (1)			
108	Accumulated Depreciation	F-8	857,070	0
110	Accumulated Amortization	F-8	0	0
271	Contributions in Aid of Construction	F-22	984,718	0
252	Advances for Construction	F-20		
Subtotal			\$ 970,562	\$ 0
272	Add: Accumulated Amortization of Contributions in Aid of Construction	F-22	309,684	0
Subtotal			\$ 1,280,246	\$ 0
	Plus or Minus:			
114	Acquisition Adjustments (2)	F-7	0	0
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	0	0
	Working Capital Allowance (3)		0	0
	Other (Specify):			
RATE BASE			\$ 1,280,246	\$ 0
NET UTILITY OPERATING INCOME			\$ 87,935	\$ 0
ACHIEVED RATE OF RETURN (Operating Income / Rate Base)			6.87%	0.00%

NOTES :

- (1) Estimate based on the methodology used in the last rate proceeding.
- (2) Include only those Acquisition Adjustments that have been approved by the Commission.
- (3) Calculation consistent with last rate proceeding.
In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

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**SCHEDULE OF CURRENT COST OF CAPITAL
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING (1)**

CLASS OF CAPITAL (a)	DOLLAR AMOUNT (2) (b)	PERCENTAGE OF CAPITAL (c)	ACTUAL COST RATES (3) (d)	WEIGHTED COST (c x d) (e)
Common Equity	\$ 0	0.00%		0.00%
Preferred Stock	0	0.00%		0.00%
Long Term Debt	1,280,248	100.00%	6.95%	6.95%
Customer Deposits	0	0.00%		0.00%
Tax Credits - Zero Cost	0	0.00%		0.00%
Tax Credits - Weighted Cost	0	0.00%		0.00%
Deferred Income Taxes	0	0.00%		0.00%
Other (Explain)	0	0.00%		0.00%
	0	0.00%		0.00%
Total	\$ 1,280,248	100.00%		6.95%

(1) If the utility's capital structure is not used, explain which capital structure is used.

(2) Should equal amounts on Schedule F-6, Column (g).

(3) Mid-point of the last authorized Return On Equity or current leverage formula if none has been established.

Must be calculated using the same methodology used in the last rate proceeding using current annual report year end amounts and cost rates.

APPROVED RETURN ON EQUITY

Current Commission Return on Equity:	11.16%
Commission order approving Return on Equity:	PSC 14-0626-PAA-WU

APPROVED AFUDC RATE

COMPLETION ONLY REQUIRED IF AFUDC WAS CHARGED DURING YEAR

Current Commission Approved AFUDC rate:	_____
Commission order approving AFUDC rate:	_____

If any utility capitalized any charge in lieu of AFUDC (such as interest only), state the basis of the charge, an explanation as to why AFUDC was not charged and the percentage capitalized.

UTILITY NAME:

Little Gasparilla Water Utilities, Inc.

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SCHEDULE OF CAPITAL STRUCTURE ADJUSTMENTS
CONSISTENT WITH THE METHODOLOGY USED IN THE LAST RATE PROCEEDING

CLASS OF CAPITAL (a)	PER BOOK BALANCE (b)	NON-UTILITY ADJUSTMENTS (c)	NON-JURISDICTIONAL ADJUSTMENTS (d)	OTHER (I) ADJUSTMENTS SPECIFIC (e)	OTHER (I) ADJUSTMENTS PRO RATA (f)	CAPITAL STRUCTURE (g)
Common Equity	\$	\$	\$	\$	\$	\$ 0
Preferred Stock						0
Long Term Debt	1,604,172				323,924	1,280,248
Customer Deposits						0
Tax Credits - Zero Cost						0
Tax Credits - Weighted Cost						0
Deferred Inc. Taxes						0
Other (Explain)						0
Total	\$ 1,604,172	\$ 0	\$ 0	\$ 0	\$ 323,924	\$ 1,280,248

(I) Explain below all adjustments made in Columns (e) and (f):

(f) adjustments to bring down debt to rate base

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

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**UTILITY PLANT
ACCOUNTS 101 - 106**

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
101	Plant Accounts: Utility Plant In Service	\$ 2,812,350	\$ 0	\$	\$ 2,812,350
102	Utility Plant Leased to Other				0
103	Property Held for Future Use				0
104	Utility Plant Purchased or Sold				0
105	Construction Work in Progress				0
106	Completed Construction Not Classified				0
	Total Utility Plant	\$ 2,812,350	\$ 0	\$ 0	\$ 2,812,350

**UTILITY PLANT ACQUISITION ADJUSTMENTS
ACCOUNTS 114 AND 115**

Report each acquisition adjustment and related accumulated amortization separately.
For any acquisition adjustments approved by the Commission, include the Order Number.

ACCT. NO. (a)	DESCRIPTION (b)	WATER (c)	WASTEWATER (d)	OTHER THAN REPORTING SYSTEMS (e)	TOTAL (f)
114	Acquisition Adjustment	\$	\$	\$	\$ 0
					0
					0
					0
	Total Plant Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0
115	Accumulated Amortization	\$	\$	\$	\$ 0
					0
					0
					0
	Total Accumulated Amortization	\$ 0	\$ 0	\$ 0	\$ 0
	Net Acquisition Adjustments	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

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ACCUMULATED DEPRECIATION (ACCT. 108) AND AMORTIZATION (ACCT. 110)

DESCRIPTION (a)	WATER (b)	WASTEWATER (c)	OTHER THAN REPORTING SYSTEMS (d)	TOTAL (e)
ACCUMULATED DEPRECIATION				
Account 108				
Balance first of year	\$ 789,306	\$	\$	\$ 789,306
Credit during year:				
Accruals charged to:				
Account 108.1 (1)	\$ 67,764	\$	\$	\$ 67,764
Account 108.2 (2)	_____	_____	_____	0
Account 108.3 (2)	_____	_____	_____	0
Other Accounts (specify):	_____	_____	_____	0
	_____	_____	_____	0
	_____	_____	_____	0
Salvage	_____	_____	_____	0
Other Credits (Specify):	_____	_____	_____	0
	_____	_____	_____	0
Total Credits	\$ 67,764	\$ 0	\$ 0	\$ 67,764
Debits during year:				
Book cost of plant retired	_____	_____	_____	0
Cost of Removal	_____	_____	_____	0
Other Debits (specify):	_____	_____	_____	0
	_____	_____	_____	0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>857,070</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>857,070</u>
ACCUMULATED AMORTIZATION				
Account 110				
Balance first of year	\$	\$	\$	\$ 0
Credit during year:				
Accruals charged to:				
Account 110.2 (3)	\$ _____	\$ _____	\$ _____	\$ 0
Other Accounts (specify):	_____	_____	_____	0
	_____	_____	_____	0
Total credits	\$ 0	\$ 0	\$ 0	\$ 0
Debits during year:				
Book cost of plant retired	_____	_____	_____	0
Other debits (specify):	_____	_____	_____	0
	_____	_____	_____	0
Total Debits	\$ 0	\$ 0	\$ 0	\$ 0
Balance end of year	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>

- (1) Account 108 for Class B utilities.
- (2) Not applicable for Class B utilities.
- (3) Account 110 for Class B utilities.

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

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**REGULATORY COMMISSION EXPENSE
AMORTIZATION OF RATE CASE EXPENSE (ACCOUNTS 666 AND 766)**

DESCRIPTION OF CASE (DOCKET NO.) (a)	EXPENSE INCURRED DURING YEAR (b)	CHARGED OFF DURING YEAR	
		ACCT. (d)	AMOUNT (e)
_____	\$ _____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total	\$ <u>0</u>		\$ <u>0</u>

NONUTILITY PROPERTY (ACCOUNT 121)

Report separately each item of property with a book cost of \$25,000 or more included in Account 121.
Other Items may be grouped by classes of property.

DESCRIPTION (a)	BEGINNING YEAR (b)	ADDITIONS (c)	REDUCTIONS (d)	ENDING YEAR BALANCE (e)
	\$ _____	\$ _____	\$ _____	\$ <u>0</u>
Loan Origination Costs	36,280	_____	_____	36,280
	_____	_____	_____	0
	_____	_____	_____	0
Total Nonutility Property	\$ <u>36,280</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>36,280</u>

SPECIAL DEPOSITS (ACCOUNTS 132 AND 133)

Report hereunder all special deposits carried in Accounts 132 and 133.

DESCRIPTION OF SPECIAL DEPOSITS (a)	YEAR END BOOK COST (b)
SPECIAL DEPOSITS (Account 132): _____ _____ _____	\$ _____ _____ _____
Total Special Deposits	\$ <u>0</u>
OTHER SPECIAL DEPOSITS (Account 133): _____ _____ _____	\$ _____ _____ _____
Total Other Special Deposits	\$ <u>0</u>

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

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INVESTMENTS AND SPECIAL FUNDS
ACCOUNTS 123 - 127

Report hereunder all investments and special funds carried in Accounts 123 through 127.

DESCRIPTION OF SECURITY OR SPECIAL FUND (a)	FACE OR PAR VALUE (b)	YEAR END BOOK COST (c)
INVESTMENT IN ASSOCIATED COMPANIES (Account 123): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Investment in Associated Companies		\$ <u>0</u>
UTILITY INVESTMENTS (Account 124): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Utility Investment		\$ <u>0</u>
OTHER INVESTMENTS (Account 125): _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____	\$ _____ _____ _____ _____ _____
Total Other Investment		\$ <u>0</u>
SPECIAL FUNDS (Class A Utilities: Accounts 126 and 127; Class B Utilities: Account 127): _____ _____ _____ _____ _____		\$ _____ _____ _____ _____ _____
Total Special Funds		\$ <u>0</u>

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

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ACCOUNTS AND NOTES RECEIVABLE - NET
ACCOUNTS 141 - 144

Report hereunder all accounts and notes receivable included in Accounts 141, 142, and 144. Amounts included in
Amounts included in Accounts 142 and 144 should be listed individually.

DESCRIPTION (a)	TOTAL (b)
CUSTOMER ACCOUNTS RECEIVABLE (Account 141):	
Water	\$ 78,107
Wastewater	_____
Other	_____
Total Customer Accounts Receivable	\$ 78,107
OTHER ACCOUNTS RECEIVABLE (Account 142):	
_____	\$ _____
_____	_____
_____	_____
Total Other Accounts Receivable	\$ 0
NOTES RECEIVABLE (Account 144):	
_____	\$ _____
_____	_____
_____	_____
Total Notes Receivable	\$ 0
Total Accounts and Notes Receivable	\$ 78,107
ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS (Account 143)	
Balance first of year	\$ _____
Add: Provision for uncollectibles for current year	\$ _____
Collection of accounts previously written off	_____
Utility Accounts	_____
Others	_____
_____	_____
_____	_____
Total Additions	\$ 0
Deduct accounts written off during year:	
Utility Accounts	_____
Others	_____
_____	_____
_____	_____
Total accounts written off	\$ 0
Balance end of year	\$ 0
TOTAL ACCOUNTS AND NOTES RECEIVABLE - NET	\$ 78,107

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

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ACCOUNTS RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 145

Report each account receivable from associated companies separately.

DESCRIPTION (a)	TOTAL (b)
	\$ _____

Total	\$ <u> 0</u>

NOTES RECEIVABLE FROM ASSOCIATED COMPANIES
ACCOUNT 146

Report each note receivable from associated companies separately.

DESCRIPTION (a)	INTEREST RATE (b)	TOTAL (c)
	_____ %	\$ _____
	_____ %	_____
	_____ %	_____
	_____ %	_____
	_____ %	_____
	_____ %	_____
	_____ %	_____
	_____ %	_____
	_____ %	_____
Total		\$ <u> 0</u>

MISCELLANEOUS CURRENT AND ACCRUED ASSETS
ACCOUNT 174

DESCRIPTION - Provide itemized listing (a)	BALANCE END OF YEAR (b)
	\$ _____

Total Miscellaneous Current and Accrued Liabilities	\$ <u> 0</u>

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

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**UNAMORTIZED DEBT DISCOUNT AND EXPENSE AND PREMIUM ON DEBT
ACCOUNTS 181 AND 251**

Report the net discount and expense or premium separately for each security issue.

DESCRIPTION (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
UNAMORTIZED DEBT DISCOUNT AND EXPENSE (Account 181): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Debt Discount and Expense	\$ <u>0</u>	\$ <u>0</u>
UNAMORTIZED PREMIUM ON DEBT (Account 251): _____ _____ _____	\$ _____ _____ _____	\$ _____ _____ _____
Total Unamortized Premium on Debt	\$ <u>0</u>	\$ <u>0</u>

**EXTRAORDINARY PROPERTY LOSSES
ACCOUNT 182**

Report each item separately.

DESCRIPTION (a)	TOTAL (b)
_____ _____ _____	\$ _____ _____ _____
Total Extraordinary Property Losses	\$ <u>0</u>

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

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**MISCELLANEOUS DEFERRED DEBITS
ACCOUNT 186**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
DEFERRED RATE CASE EXPENSE (Class A Utilities: Account 186.1)		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
Total Deferred Rate Case Expense	\$ <u>0</u>	\$ <u>0</u>
OTHER DEFERRED DEBITS (Class A Utilities: Account 186.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Debits	\$ <u>0</u>	\$ <u>0</u>
REGULATORY ASSETS (Class A Utilities: Account. 186.3):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Assets	\$ <u>0</u>	\$ <u>0</u>
TOTAL MISCELLANEOUS DEFERRED DEBITS	\$ <u>0</u>	\$ <u>0</u>

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

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**CAPITAL STOCK
ACCOUNTS 201 AND 204***

DESCRIPTION (a)	RATE (b)	TOTAL (c)
COMMON STOCK		
Par or stated value per share	%	\$ 10
Shares authorized		500
Shares issued and outstanding		100
Total par value of stock issued	%	\$ 1,000
Dividends declared per share for year	%	\$
PREFERRED STOCK		
Par or stated value per share	%	\$
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued	%	\$
Dividends declared per share for year	%	\$

* Account 204 not applicable for Class B utilities.

**BONDS
ACCOUNT 221**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
	%		\$
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
	%		
Total			\$ 0

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

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STATEMENT OF RETAINED EARNINGS

1. Dividends should be shown for each class and series of capital stock. Show amounts as dividends per share.
2. Show separately the state and federal income tax effect of items shown in Account No. 439.

ACCT. NO. (a)	DESCRIPTION (b)	AMOUNTS (c)
215	Unappropriated Retained Earnings: Balance Beginning of Year	\$ (1,474,948)
439	Changes to Account: Adjustments to Retained Earnings (requires Commission approval prior to use): Credits: _____	\$ _____
	Total Credits:	\$ 0
	Debits: _____	\$ _____
	Total Debits:	\$ 0
435	Balance Transferred from Income	\$ 25,079
436	Appropriations of Retained Earnings: _____	_____
	Total Appropriations of Retained Earnings	\$ 0
437	Dividends Declared: Preferred Stock Dividends Declared _____	_____
438	Common Stock Dividends Declared _____	_____
	Total Dividends Declared	\$ 0
215	Year end Balance	\$ (1,449,869)
214	Appropriated Retained Earnings (state balance and purpose of each appropriated amount at year end): _____	_____
214	Total Appropriated Retained Earnings	\$ 0
Total Retained Earnings		\$ (1,449,869)
Notes to Statement of Retained Earnings:		

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**ADVANCES FROM ASSOCIATED COMPANIES
ACCOUNT 223**

Report each advance separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
Jack Boyer	59,322
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>59,322</u>

**OTHER LONG-TERM DEBT
ACCOUNT 224**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
_____	%		\$ _____
N/P Island Dreams North	10.00 %		616,059
SBA Loan 04-622	2.77 %		269,749
SBA Loan 3050-4	2.98 %		102,504
_____	%		_____
N/P Sportfish	7.24 %		26,094
Stonegate Bank 0402	6.00 %		51,265
Stonegate Bank 7012178	5.50 %		36,501
Stonegate Bank 1101	4.75 %		366,635
Stonegate Bank 5845	4.75 %		119,362
N/P Polaris	11.99 %		16,003
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total			\$ <u>1,604,172</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

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UTILITY NAME: Little Gasparilla Water Utilities, Inc.

**NOTES PAYABLE
ACCOUNTS 232 AND 234**

DESCRIPTION OF OBLIGATION (INCLUDING DATE OF ISSUE AND DATE OF MATURITY) (a)	INTEREST		PRINCIPAL AMOUNT PER BALANCE SHEET (d)
	ANNUAL RATE (b)	FIXED OR VARIABLE * (c)	
NOTES PAYABLE (Account 232):			\$ _____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 232			\$ <u>0</u>
NOTES PAYABLE TO ASSOC. COMPANIES (Account 234):			\$ _____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
_____	%		_____
Total Account 234			\$ <u>0</u>

* For variable rate obligations, provide the basis for the rate. (i.e.. prime + 2%, etc.)

**ACCOUNTS PAYABLE TO ASSOCIATED COMPANIES
ACCOUNT 233**

Report each account payable separately.

DESCRIPTION (a)	TOTAL (b)
_____	\$ _____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
Total	\$ <u>0</u>

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

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ACCRUED INTEREST AND EXPENSE
ACCOUNTS 237 AND 427

DESCRIPTION OF DEBIT (a)	BALANCE BEGINNING OF YEAR (b)	INTEREST ACCRUED DURING YEAR		INTEREST PAID DURING YEAR (e)	BALANCE END OF YEAR (f)
		ACCT. DEBIT (c)	AMOUNT (d)		
ACCOUNT NO. 237.1 - Accrued Interest on Long Term Debt	\$ _____		\$ _____	\$ _____	\$ _____
Various Long Term Loans	0		95,947	95,947	
Total Account 237.1	\$ _____		\$ 95,947	\$ 95,947	\$ _____
ACCOUNT NO. 237.2 - Accrued Interest on Other Liabilities					
Customer Deposits	\$ _____	427	\$ _____	\$ _____	\$ _____
Total Account 237.2	\$ _____		\$ 0	\$ 0	\$ _____
Total Account 237 (1)	\$ _____		\$ 95,947	\$ 95,947	\$ _____
INTEREST EXPENSED:					
Total accrual Account 237		237	\$ 95,947		
Less Capitalized Interest Portion of AFUDC:					
Net Interest Expensed to Account No. 427 (2)			\$ 95,947		

(1) Must agree to F-2 (a), Beginning and Ending Balance of Accrued Interest.
(2) Must agree to F-3 (c), Current Year Interest Expense

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**OTHER DEFERRED CREDITS
ACCOUNT 253**

DESCRIPTION - Provide itemized listing (a)	AMOUNT WRITTEN OFF DURING YEAR (b)	YEAR END BALANCE (c)
REGULATORY LIABILITIES (Class A Utilities: Account 253.1):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Regulatory Liabilities	\$ _____	\$ _____
OTHER DEFERRED LIABILITIES (Class A Utilities: Account 253.2):		
_____	\$ _____	\$ _____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
Total Other Deferred Liabilities	\$ _____	\$ _____
TOTAL OTHER DEFERRED CREDITS	\$ _____	\$ _____

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

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**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	WATER (W-7) (b)	WASTEWATER (S-7) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>931,882</u>	\$ <u>0</u>	\$ _____	\$ <u>931,882</u>
Add credits during year:	\$ <u>52,836</u>	\$ <u>0</u>	\$ _____	\$ <u>52,836</u>
Less debit charged during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Contribution In Aid of Construction	\$ <u><u>984,718</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>984,718</u></u>

**ACCUMULATED AMORTIZATION OF CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 272**

DESCRIPTION (a)	WATER (W-8(a)) (b)	WASTEWATER (S-8(a)) (c)	W & WW OTHER THAN SYSTEM REPORTING (d)	TOTAL (e)
Balance first of year	\$ <u>286,784</u>	\$ <u>0</u>	\$ _____	\$ <u>286,784</u>
Debits during the year:	\$ <u>22,900</u>	\$ <u>0</u>	\$ _____	\$ <u>22,900</u>
Credits during the year	\$ <u>0</u>	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Total Accumulated Amortization of Contributions In Aid of Construction	\$ <u><u>309,684</u></u>	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>	\$ <u><u>309,684</u></u>

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT December 31, 2020
--

RECONCILIATION OF REPORTED NET INCOME WITH TAXABLE INCOME FOR FEDERAL INCOME TAXES (UTILITY OPERATIONS)

- The reconciliation should include the same detail as furnished on Schedule M-1 of the federal tax return for the year. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount and show the computations of all tax accruals.
- If the utility is a member of a group which files a consolidated federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating intercompany amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignments or sharing of the consolidated tax among the group members.

DESCRIPTION (a)	REF. NO. (b)	AMOUNT (c)
Net income for the year	F-3(c)	\$ 25,079
Reconciling items for the year:		
Taxable income not reported on books:		
_____		_____
_____		_____
_____		_____
_____		_____
Deductions recorded on books not deducted for return:		
_____		_____
_____		_____
_____		_____
_____		_____
Income recorded on books not included in return:		
_____		_____
_____		_____
_____		_____
_____		_____
Deduction on return not charged against book income:		
_____		_____
_____		_____
_____		_____
_____		_____
Federal tax net income		\$ <u>25,079</u>

Computation of tax :

**WATER
OPERATION
SECTION**

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

WATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The water financial schedules (W-2 through W-10) should be filed for the group in total.

The water engineering schedules (W-11 through W-14) must be filed for each system in the group.

All of the following water pages (W-2 through W-14) should be completed for each group and arranged by group number.

<u>SYSTEM NAME / COUNTY</u>	<u>CERTIFICATE NUMBER</u>	<u>GROUP NUMBER</u>
Little Gasparilla Water Utilities, Inc.	WU838-01-AR	

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Charlotte County

SCHEDULE OF YEAR END WATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (e)	WATER UTILITY (d)
101	Utility Plant In Service	W-4(b)	\$ 2,812,350
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	W-6(b)	857,069
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	W-7	984,718
252	Advances for Construction	F-20	
Subtotal			\$ 970,563
272	Add: Accumulated Amortization of Contributions in Aid of Construction	W-8(a)	\$ 309,684
Subtotal			\$ 1,280,247
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		
	Other (Specify):		
WATER RATE BASE			\$ 1,280,247
WATER OPERATING INCOME		W-3	\$ 87,935
ACHIEVED RATE OF RETURN (Water Operating Income / Water Rate Base)			6.87%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME:

Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY :

Charlotte County

WATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	CURRENT YEAR (d)
	UTILITY OPERATING INCOME		
400	Operating Revenues	W-9	\$ 552,839
469	Less: Guaranteed Revenue and AFPI	W-9	0
	Net Operating Revenues		\$ 552,839
401	Operating Expenses	W-10(a)	\$ 376,750
403	Depreciation Expense	W-6(a)	67,764
	Less: Amortization of CIAC	W-8(a)	22,900
	Net Depreciation Expense		\$ 44,864
406	Amortization of Utility Plant Acquisition Adjustment	F-7	
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income		
	Utility Regulatory Assessment Fee		24,877
408.11	Property Taxes		5,722
408.12	Payroll Taxes		12,691
408.13	Other Taxes and Licenses		0
408	Total Taxes Other Than Income		\$ 43,290
409.1	Income Taxes		
410.10	Deferred Federal Income Taxes		
410.11	Deferred State Income Taxes		
411.10	Provision for Deferred Income Taxes - Credit		
412.10	Investment Tax Credits Deferred to Future Periods		
412.11	Investment Tax Credits Restored to Operating Income		
	Utility Operating Expenses		\$ 464,904
	Utility Operating Income		\$ 87,935
469	Add Back: Guaranteed Revenue (and AFPI)	W-9	\$ 0
413	Income From Utility Plant Leased to Others		
414	Gains (losses) From Disposition of Utility Property		
420	Allowance for Funds Used During Construction		
	Total Utility Operating Income		\$ 87,935

UTILITY NAME:

Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY :

Charlotte County

WATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
301	Organization	\$ 0		\$ 0	\$ 0
302	Franchises	0			0
303	Land and Land Rights	105,838			105,838
304	Structures and Improvements	391,934	285,110		677,044
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	167,580			167,580
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	0			0
310	Power Generation Equipment	0			0
311	Pumping Equipment	30,171			30,171
320	Water Treatment Equipment	0			0
330	Distribution Reservoirs and Standpipes	0			0
331	Transmission and Distribution Mains	1,578,539	20,000		1,598,539
333	Services	0			0
334	Meters and Meter Installations	17,884			17,884
335	Hydrants	0			0
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	151,200			151,200
340	Office Furniture and Equipment	2,953			2,953
341	Transportation Equipment	31,817	17,503		49,320
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	3,477			3,477
344	Laboratory Equipment	8,344			8,344
345	Power Operated Equipment	0			0
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
TOTAL WATER PLANT		\$ 2,489,737	\$ 322,613	\$ 0	\$ 2,812,350

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

W-4(a)
GROUP _____

UTILITY NAME:

Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY:

Charlotte County

WATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1 INTANGIBLE PLANT (d)	2 SOURCE OF SUPPLY AND PUMPING PLANT (e)	3 WATER TREATMENT PLANT (f)	4 TRANSMISSION AND DISTRIBUTION PLANT (g)	5 GENERAL PLANT (h)
301	Organization	0					
302	Franchises	0					
303	Land and Land Rights	105,838					105,838
304	Structures and Improvements	677,044					677,044
305	Collecting and Impounding Reservoirs	0					
306	Lake, River and Other Intakes	0					
307	Wells and Springs	167,580		167,580			
308	Infiltration Galleries and Tunnels	0					
309	Supply Mains	0					
310	Power Generation Equipment	0					
311	Pumping Equipment	30,171		30,171			
320	Water Treatment Equipment	0					
330	Distribution Reservoirs and Standpipes	0					
331	Transmission and Distribution Mains	1,598,539				1,598,539	
333	Services	0					
334	Meters and Meter Installations	17,884				17,884	
335	Hydrants	0					
336	Backflow Prevention Devices	0					
339	Other Plant Miscellaneous Equipment	151,200				151,200	
340	Office Furniture and Equipment	2,953					2,953
341	Transportation Equipment	49,320					49,320
342	Stores Equipment	0					
343	Tools, Shop and Garage Equipment	3,477					3,477
344	Laboratory Equipment	8,344					8,344
345	Power Operated Equipment	0					
346	Communication Equipment	0					
347	Miscellaneous Equipment	0					
348	Other Tangible Plant	0					
	TOTAL WATER PLANT	\$ 2,812,350	\$ 0	\$ 197,751	\$ 0	\$ 1,767,623	\$ 846,976

W-4(b)

GROUP _____

UTILITY NAME:

Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY :

Charlotte County

BASIS FOR WATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - d) / c (e)
304	Structures and Improvements	32		3.13%
305	Collecting and Impounding Reservoirs	50		2.00%
306	Lake, River and Other Intakes	40		2.50%
307	Wells and Springs	20		5.00%
308	Infiltration Galleries and Tunnels			
309	Supply Mains			
310	Power Generation Equipment			
311	Pumping Equipment	20		5.00%
320	Water Treatment Equipment	22		4.55%
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	43		2.33%
333	Services			
334	Meters and Meter Installations	20		5.00%
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant Miscellaneous Equipment	15		6.67%
340	Office Furniture and Equipment			
341	Transportation Equipment	6		16.67%
342	Stores Equipment			
343	Tools, Shop and Garage Equipment	16		6.25%
344	Laboratory Equipment	15		6.67%
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
Water Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME:

Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY :

Charlotte County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
304	Structures and Improvements	\$ 282,002	\$ 13,971	\$	\$ 13,971
305	Collecting and Impounding Reservoirs	0			0
306	Lake, River and Other Intakes	0			0
307	Wells and Springs	167,580	0		0
308	Infiltration Galleries and Tunnels	0			0
309	Supply Mains	0			0
310	Power Generation Equipment	0			0
311	Pumping Equipment	30,171			0
320	Water Treatment Equipment	0			0
330	Distribution Reservoirs and Standpipes	0			0
331	Transmission and Distribution Mains	224,816	36,905		36,905
333	Services	0			0
334	Meters and Meter Installations	17,837	47		47
335	Hydrants	0			0
336	Backflow Prevention Devices	0			0
339	Other Plant Miscellaneous Equipment	44,171	10,080		10,080
340	Office Furniture and Equipment	2,953			0
341	Transportation Equipment	7,954	6,761		6,761
342	Stores Equipment	0			0
343	Tools, Shop and Garage Equipment	3,477			0
344	Laboratory Equipment	8,344			0
345	Power Operated Equipment	0			0
346	Communication Equipment	0			0
347	Miscellaneous Equipment	0			0
348	Other Tangible Plant	0			0
TOTAL WATER ACCUMULATED DEPRECIATION		\$ 789,305	67,764	0	67,764

* Specify nature of transaction
Use () to denote reversal entries.

UTILITY NAME:

Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY :

Charlotte County

ANALYSIS OF ENTRIES IN WATER ACCUMULATED DEPRECIATION (CONT'D)

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g-h+i) (j)	BALANCE AT END OF YEAR (c+f-j) (k)
304	Structures and Improvements	\$	\$	\$	\$ 0	\$ 295,973
305	Collecting and Impounding Reservoirs				0	0
306	Lake, River and Other Intakes				0	0
307	Wells and Springs				0	167,580
308	Infiltration Galleries and Tunnels				0	0
309	Supply Mains				0	0
310	Power Generation Equipment				0	0
311	Pumping Equipment				0	30,171
320	Water Treatment Equipment				0	0
330	Distribution Reservoirs and Standpipes				0	0
331	Transmission and Distribution Mains				0	261,721
333	Services				0	0
334	Meters and Meter Installations				0	17,884
335	Hydrants				0	0
336	Backflow Prevention Devices				0	0
339	Other Plant Miscellaneous Equipment				0	54,251
340	Office Furniture and Equipment				0	2,953
341	Transportation Equipment				0	14,715
342	Stores Equipment				0	0
343	Tools, Shop and Garage Equipment				0	3,477
344	Laboratory Equipment				0	8,344
345	Power Operated Equipment				0	0
346	Communication Equipment				0	0
347	Miscellaneous Equipment				0	0
348	Other Tangle Plant				0	0
TOTAL WATER ACCUMULATED DEPRECIATION		\$	\$	\$	\$ 0	\$ 857,069

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : Charlotte County

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WATER (c)
Balance first of year		\$ <u>931,882</u>
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	W-8(a)	\$ <u>52,836</u>
Contributions received from Developer or Contractor Agreements in cash or property	W-8(b)	<u>0</u>
Total Credits		\$ <u>52,836</u>
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ <u>984,718</u>

If any prepaid CIAC has been collected, provide a supporting schedule showing how the amount is determined.

Explain all debits charged to Account 271 during the year below:

UTILITY NAME:

Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY :

Charlotte County

WATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
		\$	\$ 0
Connection Fees Collected	21	4,923	103,383
Connection Fees Paid to CCU	21	(2,407)	(50,547)
			0
			0
			0
			0
			0
			0
Total Credits			\$ 52,836

ACCUMULATED AMORTIZATION OF WATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WATER (b)
Balance first of year	\$ 286,784
Debits during the year:	
Accruals charged to Account 272	\$ 22,900
Other debits (specify) :	
Total debits	\$ 22,900
Credits during the year (specify) :	
	\$
Total credits	\$ 0
Balance end of year	\$ 309,684

UTILITY NAME:

Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT December 31, 2020
--

SYSTEM NAME / COUNTY :

Charlotte County

WATER CIAC SCHEDULE "B"
 ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION
 RECEIVED FROM ALL DEVELOPERS OR CONTRACTORS AGREEMENTS
 WHICH CASH OR PROPERTY WAS RECEIVED DURING THE YEAR

DESCRIPTION (a)	INDICATE CASH OR PROPERTY (b)	AMOUNT (c)
		\$ _____

Total Credits		\$ _____ 0

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Charlotte County

WATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS (d)	AMOUNT (e)
460	Water Sales: Unmetered Water Revenue			\$
461.1	Metered Water Revenue: Sales to Residential Customers	488	509	550,883
461.2	Sales to Commercial Customers			
461.3	Sales to Industrial Customers			
461.4	Sales to Public Authorities			
461.5	Sales Multiple Family Dwellings			
Total Metered Sales		488	509	\$ 550,883
462.1	Fire Protection Revenue: Public Fire Protection			1,956
462.2	Private Fire Protection			
Total Fire Protection Revenue		0	0	\$ 1,956
464	Other Sales To Public Authorities			
465	Sales To Irrigation Customers			
466	Sales For Resale			
467	Interdepartmental Sales			
Total Water Sales		488	509	\$ 552,839
469	Other Water Revenues: Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$
470	Forfeited Discounts			
471	Miscellaneous Service Revenues			
472	Rents From Water Property			
473	Interdepartmental Rents			
474	Other Water Revenues			
Total Other Water Revenues				\$ 0
Total Water Operating Revenues				\$ 552,839

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY :

Charlotte County

WATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	.1 SOURCE OF SUPPLY AND EXPENSES - OPERATIONS (d)	.2 SOURCE OF SUPPLY AND EXPENSES - MAINTENANCE (e)
601	Salaries and Wages - Employees	\$ 36,197	\$	\$
603	Salaries and Wages - Officers, Directors and Majority Stockholders	0		
604	Employee Pensions and Benefits	27,571		
610	Purchased Water	98,329	98,329	
615	Purchased Power	0	0	
616	Fuel for Power Production	0		
618	Chemicals	0		
620	Materials and Supplies	21,486	21,486	
631	Contractual Services-Engineering	0		
632	Contractual Services - Accounting	23,893		
633	Contractual Services - Legal	114		
634	Contractual Services - Mgt. Fees	75,000	75,000	
635	Contractual Services - Testing	2,400	2,400	
636	Contractual Services - Other	27,000	27,000	
641	Rental of Building/Real Property	6,252	0	
642	Rental of Equipment	0		
650	Transportation Expenses	11,692		
656	Insurance - Vehicle	71		
657	Insurance - General Liability	4,626		
658	Insurance - Workman's Comp.	0		
659	Insurance - Other	9,873		
660	Advertising Expense	0		
666	Regulatory Commission Expenses - Amortization of Rate Case Expense	0		
667	Regulatory Commission Exp.-Other	0		
668	Water Resource Conservation Exp.	0		
670	Bad Debt Expense	0		
675	Miscellaneous Expenses	32,246		
Total Water Utility Expenses		\$ 376,750	\$ 224,215	\$ 0

UTILITY NAME:

Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY :

Charlotte County

WATER UTILITY EXPENSE ACCOUNT MATRIX

.3 WATER TREATMENT EXPENSES - OPERATIONS (f)	.4 WATER TREATMENT EXPENSES - MAINTENANCE (g)	.5 TRANSMISSION & DISTRIBUTION EXPENSES - OPERATIONS (h)	.6 TRANSMISSION & DISTRIBUTION EXPENSES - MAINTENANCE (i)	.7 CUSTOMER ACCOUNTS EXPENSE (j)	.8 ADMIN. & GENERAL EXPENSES (k)
\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 36,197
_____	_____	_____	_____	_____	127,780
_____	_____	_____	_____	_____	27,571
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	23,893
_____	_____	_____	_____	_____	114
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	6,252
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	11,692
_____	_____	_____	71	_____	_____
_____	_____	_____	4,626	_____	_____
_____	_____	_____	9,873	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	32,246	_____	_____
\$ <u>0</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>46,816</u>	\$ <u>0</u>	\$ <u>233,499</u>

UTILITY NAME:

Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY :

Charlotte County

PUMPING AND PURCHASED WATER STATISTICS

MONTH (a)	WATER PURCHASED FOR RESALE (Omit 000's) (b)	FINISHED WATER PUMPED FROM WELLS (Omit 000's) (c)	WATER USED FOR LINE FLUSHING, FIGHTING FIRES, ETC. (d)	TOTAL WATER PUMPED AND PURCHASED (Omit 000's) [(b)+(c)-(d)] (e)	WATER SOLD TO CUSTOMERS (Omit 000's) (f)
January	932			932	
February	941			941	
March	1,085			1,085	1,969
April	1,431			1,431	
May	1,106			1,106	
June	1,382			1,382	2,604
July	1,511			1,511	
August	1,940			1,940	
September	1,292			1,292	3,360
October	1,404			1,404	
November	1,639			1,639	
December	1,155			1,155	2,306
Total for Year	15,818	0	0	15,818	10,239

If water is purchased for resale, indicate the following:

Vendor _____

Point of delivery _____

If water is sold to other water utilities for redistribution, list names of such utilities below:

SOURCE OF SUPPLY

List for each source of supply:	CAPACITY OF WELL	GALLONS PER DAY FROM SOURCE	TYPE OF SOURCE
Purchased from Charlotte County Utilities			

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Charlotte County

WATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each water treatment facility

Permitted Capacity of Plant (GPD): N/A Interconnectio

Location of measurement of capacity
(i.e. Wellhead, Storage Tank): _____

Type of treatment (reverse osmosis,
(sedimentation, chemical, aerated, etc.): _____

LIME TREATMENT

Unit rating (i.e., GPM, pounds
per gallon): _____ Manufacturer: _____

FILTRATION

Type and size of area: _____

Pressure (in square feet): _____ Manufacturer: _____

Gravity (in GPM/square feet): _____ Manufacturer: _____

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Charlotte County

CALCULATION OF THE WATER SYSTEM METER EQUIVALENTS

METER SIZE (a)	TYPE OF METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0	509	509
5/8"	Displacement	1.0		
3/4"	Displacement	1.5		
1"	Displacement	2.5		
1 1/2"	Displacement or Turbine	5.0		
2"	Displacement, Compound or Turbine	8.0		
3"	Displacement	15.0		
3"	Compound	16.0		
3"	Turbine	17.5		
4"	Displacement or Compound	25.0		
4"	Turbine	30.0		
6"	Displacement or Compound	50.0		
6"	Turbine	62.5		
8"	Compound	80.0		
8"	Turbine	90.0		
10"	Compound	115.0		
10"	Turbine	145.0		
12"	Turbine	215.0		
Total Water System Meter Equivalents				509

CALCULATION OF THE WATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one water equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:
 $ERC = (\text{Total SFR gallons sold (Omit 000)} / 365 \text{ days} / 350 \text{ gallons per day})$

ERC Calculation:

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : Charlotte County

OTHER WATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERCs * the system can efficiently serve. 750
2. Maximum number of ERCs * which can be served. 750
3. Present system connection capacity (in ERCs *) using existing lines. 750
4. Future connection capacity (in ERCs *) upon service area buildout. 750
5. Estimated annual increase in ERCs *. 10
6. Is the utility required to have fire flow capacity?
If so, how much capacity is required? NO
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system:
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system **does not** meet the requirements of DEP rules:
 - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
 - b. Have these plans been approved by DEP?
 - c. When will construction begin?
 - d. Attach plans for funding the required upgrading.
 - e. Is this system under any Consent Order with DEP?
11. Department of Environmental Protection ID # 6080175
12. Water Management District Consumptive Use Permit # Not Required
 - a. Is the system in compliance with the requirements of the CUP? N/A
 - b. If not, what are the utility's plans to gain compliance?

* An ERC is determined based on the calculation on the bottom of Page W-13.

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**WASTEWATER
OPERATION
SECTION**

UTILITY NAME:

Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT

December 31, 2020

WASTEWATER LISTING OF SYSTEM GROUPS

List below the name of each reporting system and its certificate number. Those systems which have been consolidated under the same tariff should be assigned a group number. Each individual system which has not been consolidated should be assigned its own group number.

The wastewater financial schedules (S-2 through S-10) should be filed for the group in total.

The wastewater engineering schedules (S-11 through S-13) must be filed for each system in the group.

All of the following wastewater pages (S-2 through S-13) should be completed for each group and arranged by group number.

SYSTEM NAME / COUNTY	CERTIFICATE NUMBER	GROUP NUMBER
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
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_____	_____	_____
_____	_____	_____
_____	_____	_____
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_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT December 31, 2020
--

SYSTEM NAME / COUNTY : _____

SCHEDULE OF YEAR END WASTEWATER RATE BASE

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
101	Utility Plant In Service	S-4(a)	\$ 0
	Less:		
	Nonused and Useful Plant (1)		
108	Accumulated Depreciation	S-6(b)	0
110	Accumulated Amortization	F-8	0
271	Contributions in Aid of Construction	S-7	0
252	Advances for Construction	F-20	
Subtotal			\$ 0
	Add:		
272	Accumulated Amortization of Contributions in Aid of Construction	S-8(a)	\$ 0
Subtotal			\$ 0
	Plus or Minus:		
114	Acquisition Adjustments (2)	F-7	
115	Accumulated Amortization of Acquisition Adjustments (2)	F-7	
	Working Capital Allowance (3)		
	Other (Specify):		
WASTEWATER RATE BASE			\$ 0
WASTEWATER OPERATING INCOME		S-3	\$ 0
ACHIEVED RATE OF RETURN (Wastewater Operating Income / Wastewater Rate Base)			0.00%

NOTES : (1) Estimate based on the methodology used in the last rate proceeding.

(2) Include only those Acquisition Adjustments that have been approved by the Commission.

(3) Calculation consistent with last rate proceeding.

In absence of a rate proceeding, Class A utilities will use the Balance Sheet Method and Class B Utilities will use the One-eighth Operating and Maintenance Expense Method.

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : _____

WASTEWATER OPERATING STATEMENT

ACCT. NO. (a)	ACCOUNT NAME (b)	REFERENCE PAGE (c)	WASTEWATER UTILITY (d)
UTILITY OPERATING INCOME			
400	Operating Revenues	S-9(a)	\$ 0
530	Less: Guaranteed Revenue (and AFPI)	S-9(a)	0
Net Operating Revenues			\$ 0
401	Operating Expenses	S-10(a)	\$ 0
403	Depreciation Expense	S-6(a)	0
	Less: Amortization of CIAC	S-8(a)	0
Net Depreciation Expense			\$ 0
406	Amortization of Utility Plant Acquisition Adjustment	F-7	0
407	Amortization Expense (Other than CIAC)	F-8	0
408.10	Taxes Other Than Income		_____
	Utility Regulatory Assessment Fee		_____
408.11	Property Taxes		_____
408.12	Payroll Taxes		_____
408.13	Other Taxes and Licenses		_____
408	Total Taxes Other Than Income		\$ 0
409.1	Income Taxes		_____
410.10	Deferred Federal Income Taxes		_____
410.11	Deferred State Income Taxes		_____
411.10	Provision for Deferred Income Taxes - Credit		_____
412.10	Investment Tax Credits Deferred to Future Periods		_____
412.11	Investment Tax Credits Restored to Operating Income		_____
Utility Operating Expenses			\$ 0
Utility Operating Income			\$ 0
530	Add Back: Guaranteed Revenue (and AFPI)	S-9(a)	\$ 0
413	Income From Utility Plant Leased to Others		_____
414	Gains (losses) From Disposition of Utility Property		_____
420	Allowance for Funds Used During Construction		_____
Total Utility Operating Income			\$ 0

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : _____

WASTEWATER UTILITY PLANT ACCOUNTS

ACCT. NO. (a)	ACCOUNT NAME (b)	PREVIOUS YEAR (c)	ADDITIONS (d)	RETIREMENTS (e)	CURRENT YEAR (f)
351	Organization	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises	_____	_____	_____	0
353	Land and Land Rights	_____	_____	_____	0
354	Structures and Improvements	_____	_____	_____	0
355	Power Generation Equipment	_____	_____	_____	0
360	Collection Sewers - Force	_____	_____	_____	0
361	Collection Sewers - Gravity	_____	_____	_____	0
362	Special Collecting Structures	_____	_____	_____	0
363	Services to Customers	_____	_____	_____	0
364	Flow Measuring Devices	_____	_____	_____	0
365	Flow Measuring Installations	_____	_____	_____	0
366	Reuse Services	_____	_____	_____	0
367	Reuse Meters and Meter Installations	_____	_____	_____	0
370	Receiving Wells	_____	_____	_____	0
371	Pumping Equipment	_____	_____	_____	0
374	Reuse Distribution Reservoirs	_____	_____	_____	0
375	Reuse Transmission and Distribution System	_____	_____	_____	0
380	Treatment and Disposal Equipment	_____	_____	_____	0
381	Plant Sewers	_____	_____	_____	0
382	Outfall Sewer Lines	_____	_____	_____	0
389	Other Plant Miscellaneous Equipment	_____	_____	_____	0
390	Office Furniture and Equipment	_____	_____	_____	0
391	Transportation Equipment	_____	_____	_____	0
392	Stores Equipment	_____	_____	_____	0
393	Tools, Shop and Garage Equipment	_____	_____	_____	0
394	Laboratory Equipment	_____	_____	_____	0
395	Power Operated Equipment	_____	_____	_____	0
396	Communication Equipment	_____	_____	_____	0
397	Miscellaneous Equipment	_____	_____	_____	0
398	Other Tangible Plant	_____	_____	_____	0
Total Wastewater Plant		\$ _____	\$ _____	\$ _____	\$ _____

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Little Casafrilia Water Utilities, Inc.

SYSTEM NAME / COUNTY : _____

YEAR OF REPORT
December 31, 2020

WASTEWATER UTILITY PLANT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	1 INTANGIBLE PLANT	2 COLLECTION PLANT	3 SYSTEM PUMPING PLANT	4 TREATMENT AND DISPOSAL	5 RECLAIMED WASTEWATER TREATMENT PLANT	6 RECLAIMED WASTEWATER DISTRIBUTION PLANT	7 GENERAL PLANT (k)
351	Organization	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
352	Franchises	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
353	Land and Land Rights	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
354	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
355	Power Generation Equipment	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
360	Collection Sewers - Force	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
361	Collection Sewers - Gravity	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
362	Special Collecting Structures	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
363	Services to Customers	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
364	Flow Measuring Devices	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
365	Flow Measuring Installations	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
366	Reuse Services	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
367	Reuse Meters and Meter Installations	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
370	Receiving Wells	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
371	Pumping Equipment	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
374	Reuse Distribution Reservoirs	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
375	Reuse Transmission and Distribution System	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
380	Treatment and Disposal Equipment	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
381	Plant Sewers	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
382	Outfall Sewer Lines	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
389	Other Plant Miscellaneous Equipment	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
390	Office Furniture and Equipment	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
391	Transportation Equipment	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
392	Stores Equipment	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
393	Tools, Shop and Garage Equipment	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
394	Laboratory Equipment	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
395	Power Operated Equipment	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
396	Communication Equipment	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
397	Miscellaneous Equipment	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
398	Other Tangible Plant	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Wastewater Plant		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

NOTE: Any adjustments made to reclassify property from one account to another must be footnoted.

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT December 31, 2020
--

SYSTEM NAME / COUNTY : _____

BASIS FOR WASTEWATER DEPRECIATION CHARGES

ACCT. NO. (a)	ACCOUNT NAME (b)	AVERAGE SERVICE LIFE IN YEARS (c)	AVERAGE NET SALVAGE IN PERCENT (d)	DEPRECIATION RATE APPLIED IN PERCENT (100% - D) / C (e)
354	Structures and Improvements			
355	Power Generation Equipment			
360	Collection Sewers - Force			
361	Collection Sewers - Gravity			
362	Special Collecting Structures			
363	Services to Customers			
364	Flow Measuring Devices			
365	Flow Measuring Installations			
366	Reuse Services			
367	Reuse Meters and Meter Installations			
370	Receiving Wells			
371	Pumping Equipment			
374	Reuse Distribution Reservoirs			
375	Reuse Transmission/Distribution Sys.			
380	Treatment and Disposal Equipment			
381	Plant Sewers			
382	Outfall Sewer Lines			
389	Other Plant Miscellaneous Equipment			
390	Office Furniture and Equipment			
391	Transportation Equipment			
392	Stores Equipment			
393	Tools, Shop and Garage Equipment			
394	Laboratory Equipment			
395	Power Operated Equipment			
396	Communication Equipment			
397	Miscellaneous Equipment			
398	Other Tangible Plant			
Wastewater Plant Composite Depreciation Rate *				

* If depreciation rates prescribed by this Commission are on a total composite basis, entries should be made on this line only.

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY: _____

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	BALANCE AT BEGINNING OF YEAR (c)	ACCRUALS (d)	OTHER CREDITS * (e)	TOTAL CREDITS (d + e) (f)
354	Structures and Improvements	\$ _____	\$ _____	\$ _____	\$ _____
355	Power Generation Equipment	_____	_____	_____	0
360	Collection Sewers - Force	_____	_____	_____	0
361	Collection Sewers - Gravity	_____	_____	_____	0
362	Special Collecting Structures	_____	_____	_____	0
363	Services to Customers	_____	_____	_____	0
364	Flow Measuring Devices	_____	_____	_____	0
365	Flow Measuring Installations	_____	_____	_____	0
366	Reuse Services	_____	_____	_____	0
367	Reuse Meters and Meter Installations	_____	_____	_____	0
370	Receiving Wells	_____	_____	_____	0
371	Pumping Equipment	_____	_____	_____	0
374	Reuse Distribution Reservoirs	_____	_____	_____	0
375	Reuse Transmission/Distribution Sys.	_____	_____	_____	0
380	Treatment and Disposal Equipment	_____	_____	_____	0
381	Plant Sewers	_____	_____	_____	0
382	Outfall Sewer Lines	_____	_____	_____	0
389	Other Plant Miscellaneous Equipment	_____	_____	_____	0
390	Office Furniture and Equipment	_____	_____	_____	0
391	Transportation Equipment	_____	_____	_____	0
392	Stores Equipment	_____	_____	_____	0
393	Tools, Shop and Garage Equipment	_____	_____	_____	0
394	Laboratory Equipment	_____	_____	_____	0
395	Power Operated Equipment	_____	_____	_____	0
396	Communication Equipment	_____	_____	_____	0
397	Miscellaneous Equipment	_____	_____	_____	0
398	Other Tangible Plant	_____	_____	_____	0
Total Depreciable Wastewater Plant in Service		\$ _____	\$ _____	\$ _____	\$ _____

* Specify nature of transaction.
Use () to denote reversal entries.

UTILITY NAME:

Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY :

ANALYSIS OF ENTRIES IN WASTEWATER ACCUMULATED DEPRECIATION

ACCT. NO. (a)	ACCOUNT NAME (b)	PLANT RETIRED (g)	SALVAGE AND INSURANCE (h)	COST OF REMOVAL AND OTHER CHARGES (i)	TOTAL CHARGES (g+h+i) (j)	BALANCE AT END OF YEAR (c+F-j) (k)
354	Structures and Improvements	\$	\$	\$	\$ 0	\$ 0
355	Power Generation Equipment				0	0
360	Collection Sewers - Force				0	0
361	Collection Sewers - Gravity				0	0
362	Special Collecting Structures				0	0
363	Services to Customers				0	0
364	Flow Measuring Devices				0	0
365	Flow Measuring Installations				0	0
366	Reuse Services				0	0
367	Reuse Meters and Meter Installations				0	0
370	Receiving Wells				0	0
371	Pumping Equipment				0	0
374	Reuse Distribution Reservoirs				0	0
375	Reuse Transmission/Distribution Sys.				0	0
380	Treatment and Disposal Equipment				0	0
381	Plant Sewers				0	0
382	Outfall Sewer Lines				0	0
389	Other Plant Miscellaneous Equipment				0	0
390	Office Furniture and Equipment				0	0
391	Transportation Equipment				0	0
392	Stores Equipment				0	0
393	Tools, Shop and Garage Equipment				0	0
394	Laboratory Equipment				0	0
395	Power Operated Equipment				0	0
396	Communication Equipment				0	0
397	Miscellaneous Equipment				0	0
398	Other Tangible Plant				0	0
Total Depreciable Wastewater Plant in Service		\$	\$	\$	\$ 0	\$ 0

* Specify nature of transaction.

Use () to denote reversal entries.

S-6(b)

GROUP

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

SYSTEM NAME / COUNTY : _____

YEAR OF REPORT December 31, 2020
--

**CONTRIBUTIONS IN AID OF CONSTRUCTION
ACCOUNT 271**

DESCRIPTION (a)	REFERENCE (b)	WASTEWATER (c)
Balance first of year		\$ _____
Add credits during year:		
Contributions received from Capacity, Main Extension and Customer Connection Charges	S-8(a)	\$ _____ 0
Contributions received from Developer or Contractor Agreements in cash or property	S-8(b)	_____ 0
Total Credits		\$ _____ 0
Less debits charged during the year (All debits charged during the year must be explained below)		\$ _____
Total Contributions In Aid of Construction		\$ _____ 0

Explain all debits charged to Account 271 during the year below:

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT December 31, 2020
--

SYSTEM NAME / COUNTY : _____

WASTEWATER CIAC SCHEDULE "A"

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION RECEIVED FROM CAPACITY,
 MAIN EXTENSION AND CUSTOMER CONNECTION CHARGES RECEIVED DURING THE YEAR

DESCRIPTION OF CHARGE (a)	NUMBER OF CONNECTIONS (b)	CHARGE PER CONNECTION (c)	AMOUNT (d)
_____	_____	\$ _____	\$ _____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
_____	_____	_____	_____ 0
Total Credits			\$ _____ 0

ACCUMULATED AMORTIZATION OF WASTEWATER CONTRIBUTIONS IN AID OF CONSTRUCTION

DESCRIPTION (a)	WASTEWATER (b)
Balance first of year	\$ _____
Debits during the year:	
Accruals charged to Account 272	\$ _____
Other debits (specify):	_____
_____	_____
_____	_____
Total debits	\$ _____ 0
Credits during the year (specify):	
_____	\$ _____
_____	_____
Total credits	\$ _____ 0
Balance end of year	\$ _____ 0

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT December 31, 2020
--

SYSTEM NAME / COUNTY : _____

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
WASTEWATER SALES				
Flat Rate Revenues:				
521.1	Residential Revenues	_____	_____	\$ _____
521.2	Commercial Revenues	_____	_____	_____
521.3	Industrial Revenues	_____	_____	_____
521.4	Revenues From Public Authorities	_____	_____	_____
521.5	Multiple Family Dwelling Revenues	_____	_____	_____
521.6	Other Revenues	_____	_____	_____
521	Total Flat Rate Revenues	0	0	\$ _____ 0
Measured Revenues:				
522.1	Residential Revenues	_____	_____	_____
522.2	Commercial Revenues	_____	_____	_____
522.3	Industrial Revenues	_____	_____	_____
522.4	Revenues From Public Authorities	_____	_____	_____
522.5	Multiple Family Dwelling Revenues	_____	_____	_____
522	Total Measured Revenues	0	0	\$ _____ 0
523	Revenues From Public Authorities	_____	_____	_____
524	Revenues From Other Systems	_____	_____	_____
525	Interdepartmental Revenues	_____	_____	_____
Total Wastewater Sales		0	0	\$ _____ 0
OTHER WASTEWATER REVENUES				
530	Guaranteed Revenues (Including Allowance for Funds Prudently Invested or AFPI)			\$ _____
531	Sale of Sludge			_____
532	Forfeited Discounts			_____
534	Rents From Wastewater Property			_____
535	Interdepartmental Rents			_____
536	Other Wastewater Revenues			_____
Total Other Wastewater Revenues				\$ _____ 0

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME:

Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT

December 31, 2020

SYSTEM NAME / COUNTY : _____

WASTEWATER OPERATING REVENUE

ACCT. NO. (a)	DESCRIPTION (b)	BEGINNING YEAR NO. CUSTOMERS * (c)	YEAR END NUMBER OF CUSTOMERS * (d)	AMOUNTS (e)
RECLAIMED WATER SALES				
Flat Rate Reuse Revenues:				
540.1	Residential Reuse Revenues	_____	_____	\$ _____
540.2	Commercial Reuse Revenues	_____	_____	_____
540.3	Industrial Reuse Revenues	_____	_____	_____
540.4	Reuse Revenues From Public Authorities	_____	_____	_____
540.5	Other Revenues	_____	_____	_____
540	Total Flat Rate Reuse Revenues	0	0	\$ _____ 0
Measured Reuse Revenues:				
541.1	Residential Reuse Revenues	_____	_____	_____
541.2	Commercial Reuse Revenues	_____	_____	_____
541.3	Industrial Reuse Revenues	_____	_____	_____
541.4	Reuse Revenues From Public Authorities	_____	_____	_____
541	Total Measured Reuse Revenues	0	0	\$ _____ 0
544	Reuse Revenues From Other Systems	_____	_____	_____
Total Reclaimed Water Sales				\$ _____ 0
Total Wastewater Operating Revenues				\$ _____ 0

* Customer is defined by Rule 25-30.210(1), Florida Administrative Code.

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT
December 31, 2020

SYSTEM NAME / COUNTY : _____

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	CURRENT YEAR (c)	1. COLLECTION EXPENSES- OPERATIONS (d)	2. COLLECTION EXPENSES- MAINTENANCE (e)	3. PUMPING EXPENSES- OPERATIONS (f)	4. PUMPING EXPENSES- MAINTENANCE (g)	5. TREATMENT & DISPOSAL EXPENSES- OPERATIONS (h)	6. TREATMENT & DISPOSAL EXPENSES- MAINTENANCE (i)
701	Salaries and Wages - Employees	\$ 0						
703	Salaries and Wages - Officers, Directors and Majority Stockholders	0						
704	Employee Pensions and Benefits	0						
710	Purchased Sewage Treatment	0						
711	Sludge Removal Expense	0						
715	Purchased Power	0						
716	Fuel for Power Production	0						
718	Chemicals	0						
720	Materials and Supplies	0						
731	Contractual Services-Engineering	0						
732	Contractual Services - Accounting	0						
733	Contractual Services - Legal	0						
734	Contractual Services - Mgt. Fees	0						
735	Contractual Services - Testing	0						
736	Contractual Services - Other	0						
741	Rental of Building/Real Property	0						
742	Rental of Equipment	0						
750	Transportation Expenses	0						
756	Insurance - Vehicle	0						
757	Insurance - General Liability	0						
758	Insurance - Workman's Comp.	0						
759	Insurance - Other	0						
760	Advertising Expense	0						
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	0						
767	Regulatory Commission Exp.-Other	0						
770	Bad Debt Expense	0						
775	Miscellaneous Expenses	0						
Total Wastewater Utility Expenses		\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT
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SYSTEM NAME / COUNTY : _____

WASTEWATER UTILITY EXPENSE ACCOUNT MATRIX

ACCT. NO. (a)	ACCOUNT NAME (b)	7 CUSTOMER ACCOUNTS EXPENSE (f)	8 ADMIN. & GENERAL EXPENSES (k)	9 RECLAIMED WATER TREATMENT EXPENSES- OPERATIONS (l)	10 RECLAIMED WATER TREATMENT EXPENSES- MAINTENANCE (m)	11 RECLAIMED WATER DISTRIBUTION EXPENSES- OPERATIONS (n)	12 RECLAIMED WATER DISTRIBUTION EXPENSES- MAINTENANCE (o)
701	Salaries and Wages - Employees	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
703	Salaries and Wages - Officers, Directors and Majority Stockholders	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
704	Employee Pensions and Benefits	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
710	Purchased Sewage Treatment	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
711	Sludge Removal Expense	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
715	Purchased Power	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
716	Fuel for Power Purchased	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
718	Chemicals	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
720	Materials and Supplies	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
731	Contractual Services-Engineering	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
732	Contractual Services - Accounting	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
733	Contractual Services - Legal	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
734	Contractual Services - Mgt. Fees	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
735	Contractual Services - Testing	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
736	Contractual Services - Other	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
741	Rental of Building/Real Property	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
742	Rental of Equipment	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
750	Transportation Expenses	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
756	Insurance - Vehicle	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
757	Insurance - General Liability	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
758	Insurance - Workman's Comp.	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
759	Insurance - Other	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
760	Advertising Expense	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
766	Regulatory Commission Expenses - Amortization of Rate Case Expense	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
767	Regulatory Commission Exp.-Other	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
770	Bad Debt Expense	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
775	Miscellaneous Expenses	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Wastewater Utility Expenses		\$ _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____

UTILITY NAME:

Little Gasparilla Water Utilities, Inc.

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SYSTEM NAME / COUNTY :

CALCULATION OF THE WASTEWATER SYSTEM METER EQUIVALENTS

WATER METER SIZE (a)	TYPE OF WATER METER (b)	EQUIVALENT FACTOR (c)	NUMBER OF WATER METERS (d)	TOTAL NUMBER OF METER EQUIVALENTS (c x d) (e)
All Residential		1.0		0
5/8"	Displacement	1.0		0
3/4"	Displacement	1.5		0
1"	Displacement	2.5		0
1 1/2"	Displacement or Turbine	5.0		0
2"	Displacement, Compound or Turbine	8.0		0
3"	Displacement	15.0		0
3"	Compound	16.0		0
3"	Turbine	17.5		0
4"	Displacement or Compound	25.0		0
4"	Turbine	30.0		0
6"	Displacement or Compound	50.0		0
6"	Turbine	62.5		0
8"	Compound	80.0		0
8"	Turbine	90.0		0
10"	Compound	115.0		0
10"	Turbine	145.0		0
12"	Turbine	215.0		0
Total Wastewater System Meter Equivalents				0

CALCULATION OF THE WASTEWATER SYSTEM EQUIVALENT RESIDENTIAL CONNECTIONS

Provide a calculation used to determine the value of one wastewater equivalent residential connection (ERC).

Use one of the following methods:

- (a) If actual flow data are available from the preceding 12 months, divide the total annual single family residence (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.
- (b) If no historical flow data are available, use:

$$ERC = (\text{Total SFR gallons treated (Omit 000)} / 365 \text{ days} / 280 \text{ gallons per day})$$

For wastewater only utilities:

- Subtract all general use and other non residential customer gallons from the total gallons treated.
- Divide the remainder (SFR customers) by 365 days to reveal single family residence customer gallons per day.

NOTE: Total gallons treated includes both treated and purchased treatment.

ERC Calculation:

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

YEAR OF REPORT December 31, 2020
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SYSTEM NAME / COUNTY : _____

WASTEWATER TREATMENT PLANT INFORMATION

Provide a separate sheet for each wastewater treatment facility

Permitted Capacity	_____	_____	_____
Basis of Permit Capacity (1)	_____	_____	_____
Manufacturer	_____	_____	_____
Type (2)	_____	_____	_____
Hydraulic Capacity	_____	_____	_____
Average Daily Flow	_____	_____	_____
Total Gallons of Wastewater Treated	_____	_____	_____
Method of Effluent Disposal	_____	_____	_____

(1) Basis of permitted capacity as stated on the Florida DEP WWTP Operating Permit
(i.e. average annual daily flow, etc.)

(2) Contact stabilization, advanced treatment, etc.

UTILITY NAME: Little Gasparilla Water Utilities, Inc.

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SYSTEM NAME / COUNTY : _____

OTHER WASTEWATER SYSTEM INFORMATION

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present number of ERCs* now being served _____

2. Maximum number of ERCs* which can be served _____

3. Present system connection capacity (in ERCs*) using existing lines _____

4. Future connection capacity (in ERCs*) upon service area buildout _____

5. Estimated annual increase in ERCs* _____

6. Describe any plans and estimated completion dates for any enlargements or improvements of this system

7. If the utility uses reuse as a means of effluent disposal, attach a list of the reuse end users and the amount of reuse provided to each, if known. _____

8. If the utility does not engage in reuse, has a reuse feasibility study been completed? _____

If so, when? _____

9. Has the utility been required by the DEP or water management district to implement reuse? _____

If so, what are the utility's plans to comply with this requirement? _____

10. When did the company last file a capacity analysis report with the DEP? _____

11. If the present system does not meet the requirements of DEP rules:

a. Attach a description of the plant upgrade necessary to meet the DEP rules. _____

b. Have these plans been approved by DEP? _____

c. When will construction begin? _____

d. Attach plans for funding the required upgrading. _____

e. Is this system under any Consent Order with DEP? _____

12. Department of Environmental Protection ID # _____

* An ERC is determined based on the calculation on S-11.