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**CLASS "C"**

**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

# ***ANNUAL REPORT***

WU969-15-AR

Raintree Waterworks, Inc.

Exact Legal Name of Respondent

539-W

Certificate Number(s)

Submitted To The

***STATE OF FLORIDA***

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
2016 MAR -8 PM 12: 25  
DIVISION OF  
ACCOUNTING & FINANCE

***PUBLIC SERVICE COMMISSION***

FOR THE

**YEAR ENDED DECEMBER 31, 2015**

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# FINANCIAL SECTION

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REPORT OF

RAINTREE WATERWORKS, INC.

(EXACT NAME OF UTILITY)

4939 CROSS BAYOU BLVD. NEW PORT RICHEY, FL 34652	36733 Sundance Dr. Grand Island, FL 32735	LAKE
Mailing Address	Street Address	County

Telephone Number 727-848-8292 Date Utility First Organized March 1, 2013

Fax Number 727-848-7701 E-mail Address trendell@uswatercorp.net

Sunshine State One-Call of Florida, Inc. Member No. RT1824

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual  Sub Chapter S Corporation  1120 Corporation  Partnership

Name, Address and phone where records are located: 4939 Cross Bayou Blvd, New Port Richey, FL 34652  
(727) 848-8292

Name of subdivisions where services are provided: Raintree

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Troy Rendell</u>	<u>Mgr - Regulated Utilities</u>	<u>Same</u>	
Person who prepared this report: <u>Troy Rendell</u> <u>See Accountant's Compilation Report</u>	<u>Mgr - Regulated Utilities</u>	<u>Same</u>	
Officers and Managers: <u>Gary Dereemer</u>	<u>President</u>	<u>Same</u>	\$ <u>3,000</u>
<u>Cecil Delcher</u>	<u>V. President</u>	<u>"</u>	\$ <u>0</u>
<u>Vickie Penick</u>	<u>Administrator</u>	<u>"</u>	\$ <u>0</u>
<u>Joseph Gabay</u>	<u>Accounting Manager</u>	<u>"</u>	\$ <u>0</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Gary Dereemer</u>	<u>51%</u>	<u>Same</u>	\$ <u>3,000</u>
<u>Cecil Delcher</u>	<u>39%</u>	<u>"</u>	\$ <u>0</u>
<u>Vickie Penick</u>	<u>10%</u>	<u>"</u>	\$ <u>0</u>
		<u>"</u>	\$ <u>0</u>

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2015
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INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_-----		\$ 41,924	\$ N/A	\$ _____	\$ 41,924
Commercial_-----		182	_____	_____	182
Industrial_-----		_____	_____	_____	_____
Multiple Family_-----		_____	_____	_____	_____
Guaranteed Revenues_		_____	_____	_____	_____
Other (Misc. Service Revnue)		104	_____	_____	104
<b>Total Gross Revenue_--</b>		<b>\$ 42,210</b>	<b>\$ _____</b>	<b>\$ _____</b>	<b>\$ 42,210</b>
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 32,986	\$ _____	\$ _____	\$ 32,986
Depreciation Expense_--	F-5	5,906	_____	_____	5,906
CIAC Amortization Expense_	F-8	(694)	_____	_____	(694)
Taxes Other Than Income_--	F-7	2,467	_____	_____	2,467
Income Taxes_-----	F-7	_____	_____	_____	_____
<b>Total Operating Expense</b>		<b>\$ 40,664</b>	<b>_____ -</b>	<b>_____</b>	<b>\$ 40,664</b>
<b>Net Operating Income (Loss)</b>		<b>\$ 1,547</b>	<b>\$ _____ -</b>	<b>\$ _____</b>	<b>\$ 1,547</b>
Other Income:					
Nonutility Income_-----		\$ _____	\$ _____	\$ _____	\$ _____
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_-----		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_-----		-	_____	_____	-
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
<b>Net Income (Loss)</b>		<b>\$ 1,547</b>	<b>\$ _____ -</b>	<b>\$ _____</b>	<b>\$ 1,547</b>

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT  
DECEMBER 31, 2015

COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) -----	F-5,W-1,S-1	\$ 258,491	\$ 258,259
Accumulated Depreciation and Amortization (108) -----	F-5,W-2,S-2	204,038	198,828
Net Utility Plant -----		\$ 54,454	\$ 59,431
Cash -----		11,439	7,805
Customer Accounts Receivable (141) -----		5,283	6,160
Other Assets (Specify): -----			
161 · Prepaid GL Ins -----		1,059	1,069
163.1 · Power Utility -----		200	200
186.1 · Deferred Rate Case Expense -----		500	
Total Assets -----		\$ 72,935	\$ 74,665
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) -----	F-6	100	100
Preferred Stock Issued (204) -----	F-6		
Other Paid in Capital (211) -----		56,747	56,747
Retained Earnings (215) -----	F-6	(6,179)	(7,726)
Proprietary Capital (Proprietary and partnership only) (218) -----	F-6		
Total Capital -----		\$ 50,668	\$ 49,121
Long Term Debt (224) -----	F-6	\$	\$
Accounts Payable (231) -----		392	5,817
Notes Payable (232) -----			
Customer Deposits (235) -----			
Accrued Taxes (236) -----			
Other Liabilities (Specify) -----			
241.2 · Accounting Fees -----		1,000	2,000
241.5 · Regulatory Assessment Fees -----		1,899	1,057
241.6 · Accrued Salaries -----		4,750	1,750
Advances for Construction -----			
Contributions in Aid of Construction - Net (271-272) -----	F-8	14,226	14,920
Total Liabilities and Capital -----		\$ 72,935	\$ 74,665

UTILITY NAME RAINTREE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2015
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GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>258,491</u>	\$ _____	\$ _____	\$ <u>258,491</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>258,491</u>	\$ _____	\$ _____	\$ <u>258,491</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water **	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>198,828</u>	\$ _____	\$ _____	\$ <u>198,828</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>9,555</u>	\$ _____	\$ _____	\$ <u>9,555</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	<u>(4,345)</u>	_____	_____	_____
Total Credits _____	\$ <u>5,209</u>	\$ _____	\$ _____	\$ <u>9,555</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>204,038</u>	\$ _____	\$ _____	\$ <u>204,038</u>

\*\* Balances at transfer date 5/23/14, per PSC Order PSC-14-0692-PAA-WS.

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2015
-------------------------------------

CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	\$1	_____
Shares authorized _____	100	_____
Shares issued and outstanding _____	100	_____
Total par value of stock issued _____	100	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un- Appropriated
Balance first of year _____	\$ _____ -	\$ (7,726)
Changes during the year (Specify):		
Net income (Loss) for the year _____	_____	1,547
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____ -	\$ (6,179)

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	56,747
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ _____

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2015
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**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	567	_____	-	567
Regulatory assessment fee _____	1,899	_____	_____	1,899
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 2,467	\$ -	\$ -	\$ 2,467

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
U.S. Water Services Corporation	\$ 21,831	\$ -	Contracted services
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )

(a)	Water (b) (**)	Wastewater (c)	Total (d)
1) Balance first of year _____	\$ 29,750	\$ _____	\$ 29,750
2) Add credits during year _____	\$ _____	\$ _____	\$ _____
3) Total _____	29,750	-	29,750
4) Deduct charges during the year _____	_____	_____	_____
5) Balance end of year _____	29,750	-	29,750
6) Less Accumulated Amortization _____	15,524	_____	15,524
7) Net CIAC _____	\$ 14,226	\$ -	\$ 14,226

ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total _____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.) _____			\$ _____

ACCUMULATED AMORTIZATION OF CIAC (272)

	Water **	Wastewater	Total
Balance First of Year _____	\$ 14,830	\$ _____	\$ 14,830
Add Debits During Year: _____	1,125	_____	1,125
Deduct Credits During Year: _____	(431)	_____	(431)
Balance End of Year (Must agree with line #6 above.)	\$ 15,524	\$ -	\$ 15,524

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME RAINTREE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2015
-------------------------------------

**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	_____ %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other - Purchase Note (Explain)	_____	_____ %	_____ %	_____ %
<b>Total</b>	\$ <u>_____ -</u>	<u>_____ %</u>		<u>_____ %</u>

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____



**WATER  
OPERATING  
SECTION**

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UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2015
-------------------------------------

**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization	\$ 2,587			2,587
302	Franchises	750			750
303	Land and Land Rights	5,740			5,740
304	Structures and Improvements	13,979			13,979
305	Collecting and Impounding Reservoirs	-			-
306	Lake, River and Other Intakes	-			-
307	Wells and Springs	24,733	929	(697)	24,965
308	Infiltration Galleries and Tunnels	-			-
309	Supply Mains	4,179			4,179
310	Power Generation Equipment	-			-
311	Pumping Equipment	40,241			40,241
320	Water Treatment Equipment	53,968			53,968
330	Distribution Reservoirs and Standpipes	-			-
331	Transmission and Distribution Lines	11,448			11,448
333	Services	62,668			62,668
334	Meters and Meter Installations	11,580			11,580
335	Hydrants	-			-
336	Backflow Prevention Devices	1,268			1,268
339	Other Plant and Miscellaneous Equipment	12,879			12,879
340	Office Furniture and Equipment	6,500			6,500
341	Transportation Equipment	-			-
342	Stores Equipment	-			-
343	Tools, Shop and Garage Equipment	-			-
344	Laboratory Equipment	-			-
345	Power Operated Equipment	-			-
346	Communication Equipment	-			-
347	Miscellaneous Equipment	-			-
348	Other Tangible Plant	-			-
	<b>Total Water Plant</b>	<b>\$ 258,259</b>	<b>\$ 929</b>	<b>\$ -</b>	<b>\$ 258,491</b>

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT December 31, 2015
-------------------------------------

**ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER**

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f) *	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	27	%	3.70 %	\$ 7,603		517	8,121
305	Collecting and Impounding Reservoirs		%	%				-
306	Lake, River and Other Intakes		%	%				-
307	Wells and Springs	27	%	3.70 %	18,125	(697)	917	18,345
308	Infiltration Galleries & Tunnels		%	%				-
309	Supply Mains	32	%	3.13 %	2,881		131	3,011
310	Power Generating Equipment		%	%				-
311	Pumping Equipment	17	%	5.88 %	34,518		2,366	36,884
320	Water Treatment Equipment	17	%	5.88 %	52,185		1,783	53,968
330	Distribution Reservoirs & Standpipes	33	%	3.03 %	9,539		347	9,886
331	Trans. & Dist. Mains	38	%	2.63 %	45,341		1,649	46,990
333	Services	35	%	2.86 %	9,098		331	9,429
334	Meter & Meter Installations	17	%	5.88 %	112		75	187
335	Hydrants	40	%	2.50 %	8,853		322	9,175
336	Backflow Prevention Devices	10	%	10.00 %	2,519		650	3,169
339	Other Plant and Miscellaneous Equipment		%	%				-
340	Office Furniture and Equipment	15	%	6.67 %	4,234		\$ 382.60	4,617
341	Transportation Equipment		%	%				-
342	Stores Equipment		%	%				-
343	Tools, Shop and Garage Equipment		%	%				-
344	Laboratory Equipment		%	%				-
345	Power Operated Equipment		%	%				-
346	Communication Equipment		%	%				-
301	Intangible Plant	40	%	2.50 %	172		83	255
302	Franchises	40	%	2.50 %				-
	Totals				\$ 195,180	\$ (697)	\$ 9,554	\$ 204,037

\* This amount should tie to Sheet F-5.

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT  
DECEMBER 31, 2015

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees	\$
603	Salaries and Wages - Officers, Directors, and Majority Stockholders	3,000
604	Employee Pensions and Benefits	
610	Purchased Water	
615	Purchased Power	4,691
616	Fuel for Power Production	
618	Chemicals	349
620	Materials and Supplies	
630	Contractual Services:	
632	Accounting	-
633	Legal	774
636	Professional	
	Other - Accounting	21,831
640	Rents	
650	Transportation Expense	
655	Insurance Expense	1,311
665	Regulatory Commission Expenses	
667	Regulatory Expense - Other	
670	Bad Debt Expense	479
675	Miscellaneous Expenses	551
	Total Water Operation And Maintenance Expense	\$ 32,986 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	112	112	112
3/4"	D	1.5	0	0	0
1"	D	2.5	0	0	0
1 1/2"	D,T	5.0	0	0	0
<b>General Service</b>					
5/8"	D	1.0	1	1	1
3/4"	D	1.5	0	0	0
1"	D	2.5	0	0	0
1 1/2"	D,T	5.0	0	0	0
2"	D,C,T	8.0	0	0	0
3"	D	15.0	0	0	0
3"	C	16.0	0	0	0
3"	T	17.5	0	0	0
Unmetered Customers			0	0	0
Other (Specify)			0	0	0
<b>** D = Displacement C = Compound T = Turbine</b>					
<b>Total</b>			<u>113</u>	<u>113</u>	<u>113</u>

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2015
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SYSTEM NAME: RAINTREE

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	(b) Water Purchased For Resale (Omit 000's)	(c) Finished Water From Wells (Omit 000's)	(d) Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	(e) Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ]	(f) Water Sold To Customers (Omit 000's)
January		1,175	38	1,137	973
February		934	38	896	725
March		1,229	44	1,185	771
April		1,454	48	1,406	1,033
May		1,632	50	1,582	1,426
June		1,186	41	1,145	1,908
July		1,032	74	959	1,413
August		821	54	767	1,150
September		821	16	804	920
October		1,133	70	1,062	1,060
November		1,155	107	1,048	1,258
December		1,304	187	1,117	1,121
Total for Year	-	13,876	767	13,109	13,758

If water is purchased for resale, indicate the following:  
 Vendor \_\_\_\_\_  
 Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:  
 N/A  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	6"	5,576 lf	-		5,576 lf
PVC	4"	165 lf	-		165 lf

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2015
-------------------------------------

SYSTEM NAME: RAINTREE

**WELLS AND WELL PUMPS N/A**

(a)	(b)	(c)	(d)	(e)
Year Constructed _____	1987	1987	2002	_____
Types of Well Construction and Casing _____	Black Steel	Black Steel	Black Steel	_____
_____	_____	_____	_____	_____
Depth of Wells _____	160	220	340	_____
Diameters of Wells _____	4	8	4	_____
Pump - GPM _____	90	600	90	_____
Motor - HP _____	20	50	20	_____
Motor Type *	Submersible	Vertical Turbine	Submersible	_____
Yields of Wells in GPD _____	129,600	864,000	129,600	_____
Auxiliary Power _____	No	No	No	_____
* Submersible, centrifugal, etc.				

**RESERVOIRS N/A**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete) _____	Steel	_____	_____	_____
Capacity of Tank _____	3,000	_____	_____	_____
Ground or Elevated _____	Ground	_____	_____	_____

**HIGH SERVICE PUMPING N/A**

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer _____	N/A	_____	_____	_____
Type _____	_____	_____	_____	_____
Rated Horsepower _____	_____	_____	_____	_____
<b>Pumps</b>				
Manufacturer _____	_____	_____	_____	_____
Type _____	_____	_____	_____	_____
Capacity in GPM _____	_____	_____	_____	_____
Average Number of Hours Operated Per Day _____	_____	_____	_____	_____
Auxiliary Power _____	_____	_____	_____	_____

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT DECEMBER 31, 2015
-------------------------------------

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day____	<u>130,000</u>	_____	_____
Type of Source_____	<u>Ground</u>	_____	_____

**WATER TREATMENT FACILITIES**    N/A

List for each Water Treatment Facility:			
Type_____	_____	_____	_____
Make_____	_____	_____	_____
Permitted Capacity (GPD)____	<u>130,000</u>	_____	_____
High service pumping Gallons per minute_____	_____	_____	_____
Reverse Osmosis _____	_____	_____	_____
Lime Treatment Unit Rating_____	_____	_____	_____
Filtration Pressure Sq. Ft._____	_____	_____	_____
Gravity GPD/Sq.Ft._____	_____	_____	_____
Disinfection Chlorinator____	<u>Sodium Hypochlorite</u>	_____	_____
Ozone_____	_____	_____	_____
Other_____	_____	_____	_____
Auxiliary Power_____	<u>No</u>	_____	_____

UTILITY NAME: RAINTREE WATERWORKS, INC.

YEAR OF REPORT  
DECEMBER 31, 2015

SYSTEM NAME: RAINTREE

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's \* the system can efficiently serve. \_\_\_\_\_ 113
- 2. Maximum number of ERCs \* which can be served. \_\_\_\_\_ 371
- 3. Present system connection capacity (in ERCs \*) using existing lines. \_\_\_\_\_ 113
- 4. Future connection capacity (in ERCs \*) upon service area buildout. \_\_\_\_\_
- 5. Estimated annual increase in ERCs \*. \_\_\_\_\_ None
- 6. Is the utility required to have fire flow capacity? \_\_\_\_\_ No  
If so, how much capacity is required? \_\_\_\_\_ N/A
- 7. Attach a description of the fire fighting facilities. \_\_\_\_\_ N/A
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_ None  
\_\_\_\_\_
- 9. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_ N/A
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_ N/A
  - c. When will construction begin? \_\_\_\_\_ N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_ No
- 11. Department of Environmental Protection ID # \_\_\_\_\_ 3354687
- 12. Water Management District Consumptive Use Permit # \_\_\_\_\_ 2782
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_ Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_ N/A  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days)/350 gallons per day).

11/17/2015 10:40 AM

UTILITY NAME: ...

...

SYSTEM NAME: ...

PROJECT NO. 1154 ...

...

...

...

...

# WASTEWATER OPERATING SECTION

N/A WATER UTILITY ONLY

PAGES S-1 THROUGH S-6 HAVE BEEN OMITTED

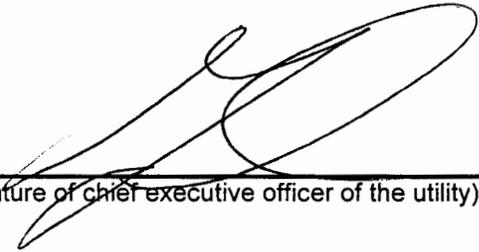
# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

- |   |   |   |   |
|---|---|---|---|
| 1.<br><input checked="" type="checkbox"/> | 2.<br><input checked="" type="checkbox"/> | 3.<br><input checked="" type="checkbox"/> | 4.<br><input checked="" type="checkbox"/> |
|---|---|---|---|

  
\_\_\_\_\_  
(signature of chief executive officer of the utility) \*

Date: \_\_\_\_\_

- |   |   |   |   |
|---|---|---|---|
| 1.<br><input checked="" type="checkbox"/> | 2.<br><input checked="" type="checkbox"/> | 3.<br><input checked="" type="checkbox"/> | 4.<br><input checked="" type="checkbox"/> |
|---|---|---|---|

\_\_\_\_\_  
(signature of chief financial officer of the utility) \*

Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

**Company: RAINTREE WATERWORKS, INC.**

**For the Year Ended December 31, 2015**

(a)	(b)	(c)	(d)
<b>Accounts</b>	<b>Gross Water Revenues Per Sch. F-3</b>	<b>Gross Water Revenues Per RAF Return</b>	<b>Difference (b) - (c)</b>
Gross Revenue:			
Residential	41,924	41,924	0
Commercial	182	182	0
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	104	104	-
<b>Total Water Operating Revenue</b>	<b>42,210</b>	<b>42,210</b>	<b>0</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>			
<b>Net Water Operating Revenues</b>	<b>42,210</b>	<b>42,210</b>	<b>0</b>

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).