

**CLASS "C"**

**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

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Public Service Commission  
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***ANNUAL REPORT***

WU982-19-AR

**LAKE TALQUIN WATER COMPANY, INC**

Exact Legal Name of Respondent

Certificate Number(s)

Submitted To The

***STATE OF FLORIDA***

2020 APR 29 AM 7:15

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION

***PUBLIC SERVICE COMMISSION***

FOR THE

**YEAR ENDED DECEMBER 31, 2019**

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Accounting and Finance  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Accounting and Finance, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# FINANCIAL SECTION

REPORT OF  
LAKE TALQUIN WATER COMPANY, INC.

(EXACT NAME OF UTILITY)

24396 LONE STAR COURT TALLAHASSEE, FL 32310-4604	LEON
Mailing Address	Street Address County
Telephone Number <u>850-575-9355</u>	Date Utility First Organized <u>8/2/2001</u>
Fax Number <u>NONE</u>	E-mail Address <u>Smalley.Carla@Yahoo.com</u>
Sunshine State One-Call of Florida, Inc. Member No. _____	

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual    
  Sub Chapter S Corporation    
  1120 Corporation    
  Partnership

Name, Address and phone where records are located: CARLA N SMALLEY  
24396 LONE STAR COURT, TALLAHASSEE, FL 32310-4604

Name of subdivisions where services are provided: \_\_\_\_\_

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility	
Person to send correspondence: <u>CARLA N SMALLEY</u>	<u>PRESIDENT</u>	<u>24396 LONE STAR COURT</u> <u>TALLAHASSEE, FL 32310-4604</u>	0	(1)
Person who prepared this report: <u>COMAN C LEONARD</u>	<u>CPA</u>	<u>3837 KILLEARN CT, STE A</u> <u>TALLAHASSEE, FL 32309-3486</u>	0	
Officers and Managers:			\$	
_____	_____	_____	\$	
_____	_____	_____	\$	
_____	_____	_____	\$	
_____	_____	_____	\$	

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility	
<u>CARLA N SMALLEY</u>	<u>100%</u>	<u>24396 LONE STAR COURT</u> <u>TALLAHASSEE FL 32310-4604</u>	0	(1)
_____	_____	_____	\$	
_____	_____	_____	\$	
_____	_____	_____	\$	
_____	_____	_____	\$	

UTILITY NAME: LAKE TALQUIN WATER COMPANY INC

YEAR OF REPORT DECEMBER 31, 2019
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INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 143,709	\$ _____	\$ _____	\$ 143,709
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify) RETURNS_____		-1,276	_____	_____	-1,276
Total Gross Revenue_____		\$ 142,433	\$ _____	\$ _____	\$ 142,433
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 61,408	\$ _____	\$ _____	\$ 61,408
Depreciation Expense_____	F-5	23,629	_____	_____	23,629
CIAC Amortization Expense_____	F-8	_____	_____	_____	_____
Taxes Other Than Income_____	F-7	752	_____	_____	752
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 85,789	_____	_____	\$ 85,789
Net Operating Income (Loss)		\$ 56,644	\$ _____	\$ _____	\$ 56,644
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
GAIN - EQUIPMENT SALE		_____	_____	1,176	1,176
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		609	_____	_____	609
Net Income (Loss)		\$ 56,035	\$ _____	\$ 1,176	\$ 57,211



COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>351,436</u>	\$ <u>350,507</u>
Accumulated Depreciation and Amortization (108)_____	F-5,W-2,S-2	<u>126,200</u>	<u>104,553</u>
Net Utility Plant _____		\$ <u>225,236</u>	\$ <u>245,954</u>
Cash _____		<u>6,808</u>	<u>2,729</u>
Customer Accounts Receivable (141)_____		<u>10,848</u>	<u>10,679</u>
Other Assets (Specify): _____			
_____			
_____			
_____			
Total Assets _____		\$ <u>242,892</u>	\$ <u>259,362</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) _____	F-6	<u>100</u>	<u>100</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____			
Retained Earnings (215) _____	F-6	<u>213,410</u>	<u>209,045</u>
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>213,510</u>	\$ <u>209,145</u>
Long Term Debt (224) _____	F-6	\$ <u>29,382</u>	\$ <u>35,362</u>
Accounts Payable (231) _____			
Notes Payable (232) _____			
Customer Deposits (235) _____			
Accrued Taxes (236) _____			
Other Liabilities (Specify) _____			
DUE TO SHAREHOLDER _____			<u>9,349</u>
DUE SHAREHOLDER-FIFTH WHEEL _____			<u>5,506</u>
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8		
Total Liabilities and Capital _____		\$ <u>242,892</u>	\$ <u>259,362</u>

UTILITY NAME: LAKE TALQUIN WATER COMPANY INC

YEAR OF REPORT DECEMBER 31, '2019
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GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>351,436</u>	\$ _____	\$ _____	\$ <u>351,436</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>351,436</u>	\$ _____	\$ _____	\$ <u>351,436</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>104,553</u>	\$ _____	\$ _____	\$ <u>104,553</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>23,629</u>	\$ _____	\$ _____	\$ <u>23,629</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
Total Credits _____	\$ <u>23,629</u>	\$ _____	\$ _____	\$ <u>23,629</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ <u>1,982</u>	\$ _____	\$ _____	\$ <u>1,982</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ _____	\$ _____	\$ _____	\$ _____
Balance End of Year _____	\$ <u>126,200</u>	\$ _____	\$ _____	\$ <u>126,200</u>

UTILITY NAME: LAKE TALQUIN WATER COMPANY INC

YEAR OF REPORT DECEMBER 31, 2019
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CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	0.05	_____
Shares authorized _____	2,000	_____
Shares issued and outstanding _____	2,000	_____
Total par value of stock issued _____	100	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ 209,045
Changes during the year (Specify):		
NET INCOME _____	_____	57,211
SHAREHOLDER DISTRIBUTIONS _____	_____	-52,846
Balance end of year _____	\$ _____	\$ 213,410

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
NOTE PAYABLE, VEHICLE _____	1.90%	72	\$ 29,382
Total _____			\$ 29,382

UTILITY NAME: LAKE TALQUIN WATER COMPANY INC

YEAR OF REPORT DECEMBER 31, 2019
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**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ 0	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	42	_____	_____	42
Regulatory assessment fee _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
TAGS & PERMITS _____	710	_____	_____	710
Total Tax Expense _____	\$ 752	\$ _____	\$ _____	\$ 752

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similiar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
PENNY SLAUGHTER	\$ 1,678	\$ _____	OFFICE HELP
MICHAELWAHLQUIST	\$ 14,400	\$ _____	WATER OPERATOR
JAMES SMALLEY	\$ 15,390	\$ _____	REPAIR, MAINTENANCE & METER READING
SEE ATTACHMENT	\$ 3,315	\$ _____	VARIOUS
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

**UTILITY NAME: LAKE TALQUIN WATER COMPANY INC**  
**ATTACHMENT TO PAGE F-7**  
**PERIOD ENDING DECEMBER 31, 2019**

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

<u>Name of Recipient</u>	<u>Water Amount</u>	<u>Wastewater Amount</u>	<u>Description of Service</u>
DAVE BASS PAINTING	400		PAINTING
LYSANDRA BLACK	50		OFFICE
JEREMIAH BULLOCK	300		METER READER
MARK CLARK	520		WELL SERVICE
LINDA CORLEY	100		OFFICE
FARHOOD BASIRI	150		OFFICE
DAVID KENDALL	100		PRESSURE WASHING
MAINOR MOORE	550		WELL SERVICE
AMANDA ROBINSON	300		PAINTING
STURGIL ENTERPRISES	330		SYSTEM MAINTENANCE
JASON WEATHERLY	110		ELECTRICAL WORK
DAINEY WILEY	405		SYSTEM MAINTENANCE
	<u>3,315</u>		

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ -0-	\$ _____	\$ _____
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	_____	_____	_____
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	_____	_____	_____
6) Less Accumulated Amortization_____	_____	_____	_____
7) Net CIAC_____	\$ -0-	\$ _____	\$ _____

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____		\$ _____	\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year_____	\$ -0-	\$ _____	\$ _____
Add Debits During Year:_____	_____	_____	_____
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ -0-	\$ _____	\$ _____

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME LAKE TALQUIN WATER COMPANY INC

YEAR OF REPORT DECEMBER 31, 2019
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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ <u>213,510</u>	<u>100.00</u> %	%	<u>          </u> %
Preferred Stock	<u>          </u>	<u>          </u> %	%	<u>          </u> %
Long Term Debt	<u>          </u>	<u>          </u> %	%	<u>          </u> %
Customer Deposits	<u>          </u>	<u>          </u> %	%	<u>          </u> %
Tax Credits - Zero Cost	<u>          </u>	<u>          </u> %	0.00 %	<u>          </u> %
Tax Credits - Weighted Cost	<u>          </u>	<u>          </u> %	%	<u>          </u> %
Deferred Income Taxes	<u>          </u>	<u>          </u> %	%	<u>          </u> %
Other (Explain)	<u>          </u>	<u>          </u> %	%	<u>          </u> %
Total	\$ <u>213,510</u>	<u>100.00</u> %		<u>          </u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	<u>          </u> %
Commission Order Number approving AFUDC rate:	<u>          </u>





**WATER  
OPERATING  
SECTION**

UTILITY NAME: LAKE TALQUIN WATER COMPANY INC

YEAR OF REPORT DECEMBER 31, 2019
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**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	_____
304	Structures and Improvements_____	<u>207,203</u>	_____	_____	<u>207,203</u>
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	<u>88,164</u>	<u>1,872</u>	_____	<u>90,036</u>
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	_____	_____	_____	_____
320	Water Treatment Equipment_____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	_____
331	Transmission and Distribution Lines_____	_____	_____	_____	_____
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	_____	<u>1,845</u>	_____	<u>1,845</u>
335	Hydrants_____	_____	_____	_____	_____
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	<u>11,065</u>	<u>2,718</u>	_____	<u>13,783</u>
340	Office Furniture and Equipment_____	<u>2,250</u>	_____	_____	<u>2,250</u>
341	Transportation Equipment_____	<u>41,825</u>	_____	<u>5,506</u>	<u>36,319</u>
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ <u>350,507</u>	\$ <u>6,435</u>	\$ <u>5,506</u>	\$ <u>351,456</u>

UTILITY NAME: LAKE TALQUIN WATER COMPANY INC

YEAR OF REPORT DECEMBER 31, 2019
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**ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER**

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	39	%	%	\$ 69,076	\$	\$ 5,321	\$ 74,397
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	39	%	%	23,398		2,544	25,942
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations	15	%	%			62	62
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment	7	%	%	2,896		2,722	5,618
340	Office Furniture and Equipment	7	%	%	818		477	1,295
341	Transportation Equipment	5	%	%	8,365	1,982	12,503	18,886
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 104,553	\$ 1,982	\$ 23,629	\$ 126,200 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: LAKE TALQUIN WATER COMPANY INC

YEAR OF REPORT DECEMBER 31, 2019
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**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees _____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders _____	_____
604	Employee Pensions and Benefits _____	_____
610	Purchased Water _____	_____
615	Purchased Power _____	_____
616	Fuel for Power Production _____	5,788
618	Chemicals _____	_____
620	Materials and Supplies _____	_____
630	Contractual Services:	
	Billing _____	_____
	Professional _____	2,800
	Testing _____	3,952
	Other _____	34,783
640	Rents _____	_____
650	Transportation Expense _____	2,136
655	Insurance Expense _____	5,201
665	Regulatory Commission Expenses (Amortized Rate Case Expense) _____	_____
670	Bad Debt Expense _____	_____
675	Miscellaneous Expenses _____ (See attached list _____)	6,748
	Total Water Operation And Maintenance Expense _____	\$ 61,408 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	232	238	238
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
<b>General Service</b>					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	1	1	1.5
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
** D = Displacement C = Compound T = Turbine			<b>Total</b>		
			233	239	239.5

UTILITY NAME: LAKE TALQUIN WATER COMPANY INC  
ATTACHMENT TO PAGE W-3  
PERIOD ENDING DECEMBER 31, 2019

LINE 675 - MISCELLANEOUS EXPENSES

BANK CHARGES	199
OFFICE EXPENSES	3,940
TELEPHONE	2,609
TOTAL	<u>6,748</u>

CONTINUATION OF PAGE W-3

UTILITY NAME: LAKE TALQUIN WATER COMPANY INC

YEAR OF REPORT DECEMBER 31, 2019
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SYSTEM NAME: LAKE TALQUIN WATER

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ]	Water Sold To Customers (Omit 000's)
January_____		666,140			666
February_____		827,390			827
March_____		745,848			746
April_____		715,862			716
May_____		813,679			814
June_____		1,150,381			1,150
July_____		906,029			906
August_____		841,020			841
September_____		189,150			189
October_____		1,127,560			1,128
November_____		591,370			591
December_____		726,330			726
Total for Year_____	N/A	9,300,759	1,274,695		9,300

If water is purchased for resale, indicate the following:

Vendor N/A

Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

N/A

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC & COATED STEEL	2"	36,960	N/A	N/A	36,960
PVC	3"	13,200	N/A	N/A	13,200

SYSTEM NAME: LAKE TALQUIN WATER

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**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
	<b>LAKE TALQUIN WELL #1</b>	<b>LAKE TALQUIN 1370403</b>	<b>LAKE TALQUIN WELL #3</b>	<b>BEN STOUTAMIRE</b>
Year Constructed_____	UNKNOWN	UNKNOWN	UNKNOWN	UNKNOWN
Types of Well Construction and Casing_____	STEEL	STEEL	STEEL	STEEL
Depth of Wells_____	UNKNOWN	UNKNOWN	UNKNOWN	UNKNOWN
Diameters of Wells_____	4"	4"	4"	4"
Pump - GPM_____	50 GPM	50 GPM	30 GPM	30 GPM
Motor - HP_____	5 HP	5 HP	3 HP	3 HP
Motor Type *_____	FRANKLIN	FRANKLIN	FRANKLIN	FRANKLIN
Yields of Wells in GPD_____				
Auxiliary Power_____	N/A	N/A	N/A	N/A
	SUBMERSIBLE	SUBMERSIBLE	SUBMERSIBLE	SUBMERSIBLE
* Submersible, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	STEEL	STEEL	STEEL	STEEL
Capacity of Tank_____	950	2,000	1,000	750
Ground or Elevated_____	GROUND	GROUND	GROUND	GROUND

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer_____	N/A	N/A	N/A	N/A
Type_____				
Rated Horsepower_____				
<b>Pumps</b>				
Manufacturer_____	N/A	N/A	N/A	N/A
Type_____				
Capacity in GPM_____				
Average Number of Hours Operated Per Day_____				
Auxiliary Power_____				

UTILITY NAME: LAKE TALQUIN WATER COMPANY INC

YEAR OF REPORT DECEMBER 31, 2019
-------------------------------------

SYSTEM NAME: LAKE TALQUIN WATER

W-5, PAGE 2

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
	<b>BLOUNT #1</b>	<b>BLOUNT #2</b>		
Year Constructed_____	UNKNOWN	UNKNOWN	_____	_____
Types of Well Construction and Casing_____	STEEL	STEEL	_____	_____
_____	_____	_____	_____	_____
Depth of Wells_____	UNKNOWN	UNKNOWN	_____	_____
Diameters of Wells_____	4"	4"	_____	_____
Pump - GPM_____	30 GPM	30 GPM	_____	_____
Motor - HP_____	3 HP	5 HP	_____	_____
Motor Type *_____	FRANKLIN	UNKNOWN	_____	_____
Yields of Wells in GPD_____	_____	_____	_____	_____
Auxiliary Power_____	N/A	N/A	_____	_____
	SUBMERSIBLE	TURBIN PUMP	_____	_____
* Submersible, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	STEEL	STEEL	_____	_____
Capacity of Tank_____	750	375	_____	_____
Ground or Elevated_____	GROUND	GROUND	_____	_____

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<u>Motors</u>				
Manufacturer_____	N/A	N/A	_____	_____
Type_____	_____	_____	_____	_____
Rated Horsepower_____	_____	_____	_____	_____
<u>Pumps</u>				
Manufacturer_____	N/A	N/A	_____	_____
Type_____	_____	_____	_____	_____
Capacity in GPM_____	_____	_____	_____	_____
Average Number of Hours Operated Per Day_____	_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____	_____



UTILITY NAME: LAKE TALQUIN WATER COMPANY INC

YEAR OF REPORT  
DECEMBER 31, 2019

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day _____	<u>231,840</u>	_____	_____
Type of Source _____	<u>GROUND</u>	_____	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type _____	<u>GROUND</u>	_____	_____
Make _____	<u>GROUND</u>	_____	_____
Permitted Capacity (GPD) _____	<u>231,840.00</u>	_____	_____
High service pumping	<u>N/A</u>	_____	_____
Gallons per minute _____	<u>N/A</u>	_____	_____
Reverse Osmosis _____	<u>N/A</u>	_____	_____
Lime Treatment	<u>N/A</u>	_____	_____
Unit Rating _____	<u>N/A</u>	_____	_____
Filtration	<u>N/A</u>	_____	_____
Pressure Sq. Ft. _____	<u>N/A</u>	_____	_____
Gravity GPD/Sq.Ft. _____	<u>N/A</u>	_____	_____
Disinfection			
Chlorinator _____	<u>HYPO LIQUID CHLORINATOR</u>	_____	_____
Ozone _____	<u>N/A</u>	_____	_____
Other _____	<u>N/A</u>	_____	_____
Auxiliary Power _____	<u>N/A</u>	_____	_____

UTILITY NAME: LAKE TALQUIN WATER COMPANY INC

YEAR OF REPORT  
DECEMBER 31, 2019

SYSTEM NAME: LAKE TALQUIN WATER

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. 233
2. Maximum number of ERCs \* which can be served. \_\_\_\_\_
3. Present system connection capacity (in ERCs \*) using existing lines. 233
4. Future connection capacity (in ERCs \*) upon service area buildout. 16
5. Estimated annual increase in ERCs \*. 4 PER YEAR
6. Is the utility required to have fire flow capacity? \_\_\_\_\_  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
REPLACE TANK IN 2020 FOR LAKE TALQUIN WATER WELL #3 (RED SHED)  
REPLACE WELL SHED IN 2020 FOR LAKE TALQUIN WATER WELL #3 (RED SHED)
9. When did the company last file a capacity analysis report with the DEP? N/A
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? NO
11. Department of Environmental Protection ID # 1370403, #137077
12. Water Management District Consumptive Use Permit # NOT AVAILABLE
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

YES  NO

1. The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.

YES  NO

2. The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.

YES  NO

3. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.

YES  NO

4. The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents.

**Items Certified**

1.  2.  3.  4.

*Caleb N. Smalley*

(signature of chief executive officer of the utility) \*

Date:

*4-27-20*

1.  2.  3.  4.

(signature of chief financial officer of the utility) \*

Date:

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

Company: LAKE TALQUIN WATER COMPANY INC

For the Year Ended December 31, 2019

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Jan - July, 2019 Difference (b) - (c)
Gross Revenue:			
Residential	\$ 143,709	\$ 57,233	\$ 86,476
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	( 1,276)	_____	( 1,276)
<b>Total Water Operating Revenue</b>	<b>\$ 142,433</b>	<b>\$ 57,233</b>	<b>\$ 85,200</b>
LESS: Expense for Purchased Water from FPSC-Regulated Utility	_____	_____	_____
<b>Net Water Operating Revenues</b>	<b>\$ 142,433</b>	<b>\$ 57,233</b>	<b>\$ 85,200</b>

Explanations:

The Small Water Utility Regulatory Assessment Fee Return, Form PSC/AFD 010-WS, submitted on 03/30/2020 only required the revenue for the period August through December, 2019, as reported in Column (c). This resulted in the difference reported in Column (d).

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).