

**CLASS "C"**  
**WATER AND/OR WASTEWATER UTILITIES**

(Gross Revenue of Less Than \$200,000 Each)

OFFICIAL COPY  
Public Service Commission  
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**ANNUAL REPORT**

OF

WU982-20-AR  
Carla N. Smalley  
Lake Talquin Water Company, Inc.  
24396 Lone Star Court  
Tallahassee, FL 32310-4604

*Submitted to the*

**STATE OF FLORIDA**

**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31,**

2001 MAY -4 AM 5:29

## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Accounting and Finance  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850
11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Accounting and Finance, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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REPORT OF

**LAKE TALQUIN WATER CO INC**  
(EXACT NAME OF UTILITY)

24396 LONE STAR COURT TALLAHASSEE, FL 32310		LEON County
Mailing Address	Street Address	County
Telephone Number <u>850-524-4228</u>	Date Utility First Organized <u>8/2/2001</u>	
Fax Number <u>None</u>	E-mail Address <u>Smalley.Carla@yahoo.com</u>	
Sunshine State One-Call of Florida, Inc. Member No. _____		

Check the business entity of the utility as filed with the Internal Revenue Service:

Individual    
  Sub Chapter S Corporation    
  1120 Corporation    
  Partnership

Name, Address and phone where records are located: CARLA N SMALLEY  
24396 LONE STAR COURT, TALLAHASSEE, FL 32310

Name of subdivisions where services are provided: \_\_\_\_\_

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>CARLA N SMALLEY</u>	<u>PRESIDENT</u>	<u>24396 LONE STAR COURT</u> <u>TALLAHASSEE, FL 32310</u>	0 (1)
Person who prepared this report: <u>COMAN C LEONARD</u>	<u>CPA</u>	<u>3837 KILLEARN CT, STE A</u> <u>TALLAHASSEE, FL 32309</u>	0
Officers and Managers: _____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____	\$ _____ \$ _____ \$ _____ \$ _____

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>CARLA N SMALLEY</u>	<u>100%</u>	<u>24396 LONE STAR COUR</u> <u>TALLAHASSEE, FL 32310</u>	\$ _____ \$ 0 (1) \$ _____ \$ _____ \$ _____ \$ _____
_____ _____ _____ _____	_____ _____ _____ _____	_____ _____ _____ _____	\$ _____ \$ _____ \$ _____ \$ _____

UTILITY NAME: LAKE TALQUIN WATER CO INC

YEAR OF REPORT 12/31/2020
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INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 70,362	\$ _____	\$ _____	\$ 70,362
Commercial_____		_____	_____	_____	_____
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues_____		_____	_____	_____	_____
Other (Specify)_ RETURNS		-9,129	_____	_____	-9,129
Total Gross Revenue_____		\$ 61,233	\$ _____	\$ _____	\$ 61,233
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 35,813	\$ _____	\$ _____	\$ 35,813
Depreciation Expense_____	F-5	7,460	_____	_____	7,460
CIAC Amortization Expense_____	F-8	_____	_____	_____	_____
Taxes Other Than Income_____	F-7	2,425	_____	_____	2,425
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 45,698	_____	_____	\$ 45,698
Net Operating Income (Loss)		\$ 15,535	\$ _____	\$ _____	\$ 15,535
Other Income:					
Nonutility Income_____		\$ _____	\$ _____	\$ _____	\$ _____
LOSS-SALE OF BUSINESS		_____	_____	-19,401	-19,401
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	_____
PSC - RAF		2,575	_____	_____	2,575
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 12,960	\$ _____	\$ -19,401	\$ -6,441

UTILITY NAME: LAKE TALQUIN WATER CO INC

YEAR OF REPORT DECEMBER 31, 2020
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COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ _____	\$ <u>351,436</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	_____	_____ <u>126,200</u>
Net Utility Plant _____		\$ _____	\$ _____ <u>225,236</u>
Cash _____		_____	_____ <u>6,808</u>
Customer Accounts Receivable (141) _____		_____	_____ <u>10,848</u>
Other Assets (Specify): _____		_____	_____
_____		_____	_____
_____		_____	_____
<b>Total Assets</b> _____		\$ _____ <u>0</u>	\$ _____ <u>242,892</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) _____	F-6	_____	_____ <u>100</u>
Preferred Stock Issued (204) _____	F-6	_____	_____
Other Paid in Capital (211) _____		_____	_____
Retained Earnings (215) _____	F-6	_____	_____ <u>213,410</u>
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6	_____	_____
<b>Total Capital</b> _____		\$ _____ <u>0</u>	\$ _____ <u>213,510</u>
Long Term Debt (224) _____	F-6	\$ _____	\$ _____ <u>29,382</u>
Accounts Payable (231) _____		_____	_____
Notes Payable (232) _____		_____	_____
Customer Deposits (235) _____		_____	_____
Accrued Taxes (236) _____		_____	_____
Other Liabilities (Specify) _____		_____	_____
_____		_____	_____
_____		_____	_____
Advances for Construction _____		_____	_____
Contributions in Aid of Construction - Net (271-272) _____	F-8	_____	_____
<b>Total Liabilities and Capital</b> _____		\$ _____ <u>0</u>	\$ _____ <u>242,892</u>

UTILITY NAME LAKE TALQUIN WATER CO INC

YEAR OF REPORT  
31-Dec-20

GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>351,436</u>	\$ _____	\$ _____	\$ <u>351,436</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
SALE OF BUSINESS	<u>-351,436</u>	_____	_____	<u>-351,436</u>
Total Utility Plant _____	\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>126,200</u>	\$ _____	\$ _____	\$ <u>126,200</u>
<b>Add Credits During Year:</b>				
Accruals charged to depreciation account _____	\$ <u>7,460</u>	\$ _____	\$ _____	\$ <u>7,460</u>
Salvage _____	_____	_____	_____	_____
Other Credits (specify) _____	_____	_____	_____	_____
<b>Total Credits _____</b>	\$ <u>133,660</u>	\$ _____	\$ _____	\$ <u>133,660</u>
<b>Deduct Debits During Year:</b>				
Book cost of plant retired _____	\$ _____	\$ _____	\$ _____	\$ _____
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
SALE OF BUSINESS	<u>133,660</u>	_____	_____	<u>133,660</u>
<b>Total Debits _____</b>	\$ <u>133,660</u>	\$ _____	\$ _____	\$ <u>133,660</u>
Balance End of Year _____	\$ <u>0</u>	\$ _____	\$ _____	\$ <u>0</u>



UTILITY NAME: LAKE TALQUIN WATER CO INC

YEAR OF REPORT DECEMBER 31, 2020
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CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	0.05	_____
Shares authorized _____	2,000	_____
Shares issued and outstanding _____	2,000	_____
Total par value of stock issued _____	100	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un-Appropriated
Balance first of year _____	\$ _____	\$ 213,410
Changes during the year (Specify):		
NET INCOME _____	_____	-6,441
CHARITABLE DEDUCTIONS _____	_____	-4,373
SHAREHOLDER DISTRIBUTIONS _____	_____	-202,596
Balance end of year _____	\$ _____	\$ 0

(2)

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
_____	_____	_____
_____	_____	_____
Balance end of year _____	\$ _____	\$ _____

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ 0

(2) SHAREHOLDER DISTRIBUTIONS TOTALED \$202,696: RETAINED EARNINGS \$202,596 PLUS RETURN OF COMMON STOCK CAPITAL \$100.

UTILITY NAME: LAKE TALQUIN WATER CO INC

YEAR OF REPORT DECEMBER 31, 2020
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**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	2,275	_____	_____	2,275
Regulatory assessment fee _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
FLA ANNUAL CORP REPORT _____	150	_____	_____	150
Total Tax Expense _____	\$ 2,425	\$ _____	\$ _____	\$ 2,425

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.

Name of Recipient	Water Amount	Wastewater Amount	Description of Service
MAINOR MOORE	\$ 350	\$ _____	WELL SERVICE
STURGIL ENTERPRISES	\$ 390	\$ _____	SYSTEM MAINTENANCE
LINDA CORLEY	\$ 100	\$ _____	OFFICE EXPENSE
CLEMONS CONCRETE	\$ 450	\$ _____	SYSTEM MAINTENANCE
TERRY THOMPSON	\$ 50	\$ _____	SYSTEM MAINTENANCE
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
TOTAL	\$ 1,340	\$ _____	_____

UTILITY NAME: LAKE TALQUIN WATER CO INC

YEAR OF REPORT DECEMBER 31, 2020
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**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ <u>0</u>	\$ _____	\$ <u>0</u>
2) Add credits during year_____	\$ _____	\$ _____	\$ _____
3) Total_____	_____	_____	_____
4) Deduct charges during the year_____	_____	_____	_____
5) Balance end of year_____	_____	_____	_____
6) Less Accumulated Amortization_____	_____	_____	_____
7) Net CIAC_____	\$ <u>0</u>	\$ _____	\$ <u>0</u>

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.	Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
Sub-total_____		\$ _____	\$ _____
Report below all capacity charges, main extension charges and customer connection charges received during the year.			
Description of Charge	Number of Connections	Charge per Connection	
_____	_____	\$ _____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total Credits During Year (Must agree with line # 2 above.)_____			\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year_____	\$ <u>0</u>	\$ _____	\$ <u>0</u>
Add Debits During Year:_____	_____	_____	_____
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>0</u>	\$ _____	\$ <u>0</u>

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME LAKE TALQUIN WATER CO INC

YEAR OF REPORT DECEMBER 31, 2020
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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ <u>213,410</u>	<u>100.00</u> %	%	<u>          </u> %
Preferred Stock	<u>                  </u>	<u>          </u> %	%	<u>          </u> %
Long Term Debt	<u>                  </u>	<u>          </u> %	%	<u>          </u> %
Customer Deposits	<u>                  </u>	<u>          </u> %	%	<u>          </u> %
Tax Credits - Zero Cost	<u>                  </u>	<u>          </u> %	0.00 %	<u>          </u> %
Tax Credits - Weighted Cost	<u>                  </u>	<u>          </u> %	%	<u>          </u> %
Deferred Income Taxes	<u>                  </u>	<u>          </u> %	%	<u>          </u> %
Other SALE OF BUSINESS	<u>-213,410</u>	<u>-100.00</u> %	%	<u>          </u> %
Total	\$ <u>          0</u>	<u>          0.00</u> %		<u>          </u> %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	<u>          </u> %
Commission Order Number approving AFUDC rate:	<u>          </u>



**WATER  
OPERATING  
SECTION**

UTILITY NAME: LAKE TALQUIN WATER CO INC

YEAR OF REPORT DECEMBER 31, 2020
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**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	SALE Retirements (e)	Current Year (f)
301	Organization_____	\$ _____	\$ _____	\$ _____	\$ _____
302	Franchises_____	_____	_____	_____	_____
303	Land and Land Rights_____	_____	_____	_____	_____
304	Structures and Improvements_____	<u>207,203</u>	_____	<u>207,203</u>	<u>0</u>
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	<u>90,036</u>	_____	<u>90,036</u>	<u>0</u>
308	Infiltration Galleries and Tunnels_____	_____	_____	_____	_____
309	Supply Mains_____	_____	_____	_____	_____
310	Power Generation Equipment_____	_____	_____	_____	_____
311	Pumping Equipment_____	_____	_____	_____	_____
320	Water Treatment Equipment_____	_____	_____	_____	_____
330	Distribution Reservoirs and Standpipes_____	_____	_____	_____	_____
331	Transmission and Distribution Lines_____	_____	_____	_____	_____
333	Services_____	_____	_____	_____	_____
334	Meters and Meter Installations_____	<u>1,845</u>	_____	<u>1,845</u>	<u>0</u>
335	Hydrants_____	_____	_____	_____	_____
336	Backflow Prevention Devices_____	_____	_____	_____	_____
339	Other Plant and Miscellaneous Equipment_____	<u>13,783</u>	_____	<u>13,783</u>	<u>0</u>
340	Office Furniture and Equipment_____	<u>2,250</u>	_____	<u>2,250</u>	<u>0</u>
341	Transportation Equipment_____	<u>36,319</u>	_____	<u>36,319</u>	<u>0</u>
342	Stores Equipment_____	_____	_____	_____	_____
343	Tools, Shop and Garage Equipment_____	_____	_____	_____	_____
344	Laboratory Equipment_____	_____	_____	_____	_____
345	Power Operated Equipment_____	_____	_____	_____	_____
346	Communication Equipment_____	_____	_____	_____	_____
347	Miscellaneous Equipment_____	_____	_____	_____	_____
348	Other Tangible Plant_____	_____	_____	_____	_____
	<b>Total Water Plant_____</b>	<b>\$ <u>351,456</u></b>	<b>\$ _____</b>	<b>\$ <u>351,456</u></b>	<b>\$ <u>0</u></b>

UTILITY NAME: LAKE TALQUIN WATER CO INC

YEAR OF REPORT  
DECEMBER 31, 2020

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f)	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f-g+h=i) (i)
304	Structures and Improvements	39	%	%	\$ 74,397	\$ 75,949	\$ 1,552	\$ 0
305	Collecting and Impounding Reservoirs		%	%				
306	Lake, River and Other Intakes		%	%				
307	Wells and Springs	39	%	%	25,942	26,835	893	0
308	Infiltration Galleries & Tunnels		%	%				
309	Supply Mains		%	%				
310	Power Generating Equipment		%	%				
311	Pumping Equipment		%	%				
320	Water Treatment Equipment		%	%				
330	Distribution Reservoirs & Standpipes		%	%				
331	Trans. & Dist. Mains		%	%				
333	Services		%	%				
334	Meter & Meter Installations	15	%	%	62	123	61	0
335	Hydrants		%	%				
336	Backflow Prevention Devices		%	%				
339	Other Plant and Miscellaneous Equipment	7	%	%	5,618	6,879	1,261	0
340	Office Furniture and Equipment	7	%	%	1,295	1,501	206	0
341	Transportation Equipment	5	%	%	18,886	22,373	3,487	0
342	Stores Equipment		%	%				
343	Tools, Shop and Garage Equipment		%	%				
344	Laboratory Equipment		%	%				
345	Power Operated Equipment		%	%				
346	Communication Equipment		%	%				
347	Miscellaneous Equipment		%	%				
348	Other Tangible Plant		%	%				
	Totals				\$ 126,200	\$ 133,660	\$ 7,460	\$ 0 *

\* This amount should tie to Sheet F-5.



UTILITY NAME: LAKE TALQUIN WATER CO INC

YEAR OF REPORT DECEMBER 31, 2020
-------------------------------------

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	_____
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	_____
616	Fuel for Power Production_____	_____
618	Chemicals_____	9,112
620	Materials and Supplies_____	_____
630	Contractual Services:	
	Billing_____	_____
	Professional_____	_____
	Testing_____	3,225
	Other_____	1,137
		14,860
640	Rents_____	_____
650	Transportation Expense_____	_____
655	Insurance Expense_____	665
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	1,951
670	Bad Debt Expense_____	_____
675	Miscellaneous Expenses_____	4,863
	Total Water Operation And Maintenance Expense_____	\$ 35,813 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	238	_____	0
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
<b>General Service</b>					
5/8"	D	1.0	_____	_____	_____
3/4"	D	1.5	1	_____	0
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
<b>** D = Displacement C = Compound T = Turbine</b>			<b>Total</b>	<b>239</b>	<b>0</b>
				<b>0</b>	<b>0</b>

UTILITY NAME: LAKE TALQUIN WATER CO INC  
ATTACHMENT TO PAGE W-3  
PERIOD ENDING DECEMBER 31, 2020

LINE 675 - MISCELLANEOUS EXPENSES

BANK CHARGES	236
OFFICE EXPENSES	1,702
TELEPHONE	1,754
REPAIRS AND MAINTENANCE	1,171
TOTAL	<u>4,863</u>

CONTINUATION OF PAGE W-3

UTILITY NAME: LAKE TALQUIN WATER CO INC

YEAR OF REPORT DECEMBER 31, 2020
-------------------------------------

SYSTEM NAME: LAKE TALQUIN WATER

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [ (b)+(c)-(d) ]	Water Sold To Customers (Omit 000's)
January_____	_____	673,897	_____	_____	674
February_____	_____	577,372	_____	_____	577
March_____	_____	646,327	_____	_____	646
April_____	_____	1,083,974	_____	_____	1,084
May_____	_____	1,117,454	_____	_____	1,117
June_____	_____	798,123	_____	_____	798
July_____	_____	_____	_____	_____	_____
August_____	_____	_____	_____	_____	_____
September_____	_____	_____	_____	_____	_____
October_____	_____	_____	_____	_____	_____
November_____	_____	_____	_____	_____	_____
December_____	_____	_____	_____	_____	_____
Total for Year_____	0	4,897,147	367,058	_____	4,896

If water is purchased for resale, indicate the following:

Vendor \_\_\_\_\_ N/A  
 Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:

\_\_\_\_\_ N/A  
 \_\_\_\_\_  
 \_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC & COATED STEEL	2"	36,960	_____	36,960	0
PVC	3"	13,200	_____	13,200	0
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

UTILITY NAME: LAKE TALQUIN WATER CO INC

YEAR OF REPORT DECEMBER 31, 2020
-------------------------------------

SYSTEM NAME: LAKE TALQUIN WATER

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed_____	<b>LAKE TALQUIN</b> <b>WELL #1</b> UNKNOWN	<b>LAKE TALQUIN</b> <b>1370403</b> UNKNOWN	<b>LAKE TALQUIN</b> <b>WELL #3</b> UNKNOWN	<b>BEN</b> <b>STOUTAMIRE</b> UNKNOWN
Types of Well Construction and Casing_____	STEEL	STEEL	STEEL	STEEL
Depth of Wells_____	UNKNOWN	UNKNOWN	UNKNOWN	UNKNOWN
Diameters of Wells_____	4"	4"	4"	4"
Pump - GPM_____	50 GPM	50 GPM	30 GPM	30 GPM
Motor - HP_____	5 HP	5 HP	3 HP	3 HP
Motor Type *_____	FRANKLIN	FRANKLIN	FRANKLIN	FRANKLIN
Yields of Wells in GPD_____				
Auxiliary Power_____	N/A	N/A	N/A	N/A
	SUBMERSIBLE	SUBMERSIBLE	SUBMERSIBLE	SUBMERSIBLE
* Submersible, centrifugal, etc.				

**RESERVOIRS**

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	STEEL	STEEL	STEEL	STEEL
Capacity of Tank_____	950	2,000	1,000	750
Ground or Elevated_____	GROUND	GROUND	GROUND	GROUND

**HIGH SERVICE PUMPING**

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer_____	N/A	N/A	N/A	N/A
Type_____				
Rated Horsepower_____				
<b>Pumps</b>				
Manufacturer_____	N/A	N/A	N/A	N/A
Type_____				
Capacity in GPM_____				
Average Number of Hours Operated Per Day_____				
Auxiliary Power_____				

UTILITY NAME: LAKE TALQUIN WATER CO INC

YEAR OF REPORT DECEMBER 31, 2020
-------------------------------------

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day_	<u>231,840</u>	_____	_____
Type of Source_	<u>GROUND</u>	_____	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type_	<u>GROUND</u>	_____	_____
Make_	<u>GROUND</u>	_____	_____
Permitted Capacity (GPD)_	<u>231,840</u>	_____	_____
High service pumping	<u>N/A</u>	_____	_____
Gallons per minute_	<u>N/A</u>	_____	_____
Reverse Osmosis_	<u>N/A</u>	_____	_____
Lime Treatment		_____	_____
Unit Rating_	<u>N/A</u>	_____	_____
Filtration		_____	_____
Pressure Sq. Ft._	<u>N/A</u>	_____	_____
Gravity GPD/Sq.Ft._	<u>N/A</u>	_____	_____
Disinfection		_____	_____
Chlorinator_	<u>HYPO LIQUID CHLORINATOR</u>	_____	_____
Ozone_	<u>N/A</u>	_____	_____
Other_	<u>N/A</u>	_____	_____
Auxiliary Power_	<u>N/A</u>	_____	_____

UTILITY NAME: LAKE TALQUIN WATER CO INC

YEAR OF REPORT  
DECEMBER 31, 2020

SYSTEM NAME: LAKE TALQUIN WATER

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

1. Present ERC's \* the system can efficiently serve. \_\_\_\_\_ 239  
Number of ERCs \* which can be served. \_\_\_\_\_
3. Present system connection capacity (in ERCs \*) using existing lines. \_\_\_\_\_ 239
4. Future connection capacity (in ERCs \*) upon service area buildout. \_\_\_\_\_ ZERO, SOLD IN JUNE, 2020
5. Estimated annual increase in ERCs \*. \_\_\_\_\_ ZERO, SOLD IN JUNE, 2020
6. Is the utility required to have fire flow capacity? \_\_\_\_\_  
If so, how much capacity is required? \_\_\_\_\_
7. Attach a description of the fire fighting facilities.
8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_  
SOLD SYSTEM IN JUNE, 2020  
\_\_\_\_\_
9. When did the company last file a capacity analysis report with the DEP? \_\_\_\_ N/A
10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules.
  - b. Have these plans been approved by DEP? \_\_\_\_\_
  - c. When will construction begin? \_\_\_\_\_
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_ NO
11. Department of Environmental Protection ID # \_\_\_\_\_ 1370403, 137077
12. Water Management District Consumptive Use Permit # \_\_\_\_\_ NOT AVAILABLE
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

WASTEWATER  
OPERATING  
SECTION

UTILITY NAME: LAKE TALQUIN WATER CO INC

YEAR OF REPORT  
DECEMBER 31, 2020

## CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

### Items Certified

1. <input checked="" type="checkbox"/>	2. <input checked="" type="checkbox"/>	3. <input checked="" type="checkbox"/>	4. <input checked="" type="checkbox"/>
---	---	---	---

Carle A. Smalley \*

(signature of chief executive officer of the utility)

Date: 4-27-21

1. <input type="checkbox"/>	2. <input type="checkbox"/>	3. <input type="checkbox"/>	4. <input type="checkbox"/>
--------------------------------	--------------------------------	--------------------------------	--------------------------------

\_\_\_\_\_ \*

(signature of chief financial officer of the utility)

Date: \_\_\_\_\_

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.



**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

**Company:** LAKE TALQUIN WATER CO INC

**For the Year Ended December 31, 2020**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	\$ 70,362	\$ 70,362	\$
Commercial	_____	_____	_____
Industrial	_____	_____	_____
Multiple Family	_____	_____	_____
Guaranteed Revenues	_____	_____	_____
Other	_____	_____	_____
<b>Total Water Operating Revenue</b>	<b>\$ 70,362</b>	<b>\$ 70,362</b>	<b>\$</b>
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>	_____	_____	_____
<b>Net Water Operating Revenues</b>	<b>\$ 70,362</b>	<b>\$ 70,362</b>	<b>\$</b>

Explanations:

**Instructions:**

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).