

**CLASS "C"**  
**WATER AND/OR WASTEWATER UTILITIES**  
(Gross Revenue of Less Than \$200,000 Each)

# **ANNUAL REPORT**

OF

Okaloosa Waterworks, Inc.  
Exact Legal Name of Respondent

676-W *W 4978*  
Certificate Number(s)

Submitted To The

**STATE OF FLORIDA**

RECEIVED  
FLORIDA PUBLIC SERVICE  
COMMISSION  
2023 MAR 21 AM 9:20  
DIVISION OF  
ACCOUNTING & FINANCE

**PUBLIC SERVICE COMMISSION**

FOR THE

**YEAR ENDED DECEMBER 31, 2022**

Form PSC/AFD 006-W (Rev. 12/99)

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Public Service Commission  
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## GENERAL INSTRUCTIONS

1. Prepare this report in conformity with the 1996 National Association of Regulatory Utility Commissioners (NARUC) Uniform System of Accounts for Water and Wastewater Utilities as adopted by Rule 25-30.115 (1), Florida Administrative Code.
2. Interpret all accounting words and phrases in accordance with the Uniform System of Accounts (USOA). Commission Rules and the definitions on next page.
3. Complete each question fully and accurately, even if it has been answered in a previous annual report. Enter the word "None" where it truly and completely states the fact.
4. For any question, section, or page which is not applicable to the respondent enter the words "Not Applicable." Do not omit any pages.
5. Where dates are called for, the month and day should be stated as well as the year.
6. All schedules requiring dollar entries should be rounded to the nearest dollar.
7. Complete this report by means which result in a permanent record. You may use permanent ink or a typewriter. Do not use a pencil.
8. If there is not enough room on any schedule, an additional page or pages may be added provided the format of the added schedule matches the format of the schedule in the report. Additional pages should reference the appropriate schedules, state the name of the utility, and state the year of the report.
9. If it is necessary or desirable to insert additional statements for the purpose of further explanation of schedules, such statements should be made at the bottom of the page or on an additional page. Any additional pages should state the name of the utility and the year of the report, and reference the appropriate schedule.
10. The utility shall file the original and two copies of the report with the Commission at the address below, and keep a copy for itself. Pursuant to Rule 25-30.110 (3), Florida Administrative Code, the utility must submit the report by March 31 for the preceeding year ending December 31.

Florida Public Service Commission  
Division of Economic Regulation  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399-0850

11. Pursuant to Rule 25-30.110 (7) (a), Florida Administrative Code, any utility that fails to file its annual report or extension on or before March 31, or within the time specified by any extension approved in writing by the Division of Economic Regulation, shall be subject to a penalty. The penalty shall be based on the number of calendar days elapsed from March 31, or from an approved extended filing date, until the date of filing. The date of filing shall be included in the days elapsed.

## GENERAL DEFINITIONS

**ADVANCES FOR CONSTRUCTION** - This account shall include advances by or in behalf of customers for construction which are to be refunded either wholly or in part. (USOA)

**ALLOWANCE FOR FUNDS USED DURING CONSTRUCTION ( AFUDC )** - This account shall include concurrent credits for allowance for funds used during construction based upon the net cost of funds used for construction purposes and a reasonable rate upon other funds when so used. Appropriate regulatory approval shall be obtained for "a reasonable rate". (USOA)

**AMORTIZATION** - The gradual extinguishment of an amount in an account by distributing such amount over a fixed period, over the life of the asset or liability to which it applies, or over the period during which it is anticipated the benefit will be realized. (USOA)

**CONTRIBUTIONS IN AID OF CONSTRUCTION ( CIAC )** - Any amount or item of money, services, or property received by a utility, from any person or governmental agency, any portion of which is provided at no cost to the utility, which represents an addition or transfer to the capital of the utility, and which is utilized to offset the acquisition, improvement, or construction costs of the utility's property, facilities, or equipment used to provide utility services to the public. (Section 367.021 (3), Florida Statutes)

**CONSTRUCTION WORK IN PROGRESS ( CWIP )** - This account shall include the cost of water or wastewater plant in process of construction, but not yet ready for services. (USOA)

**DEPRECIATION** - The loss in service value not restored by current maintenance, incurred in connection with the consumption or prospective retirement of utility plant in the course of service from causes which are known to be in the current operation and against which the utility is not protected by insurance. (Rule 25-30.140 (i), Florida Administrative Code)

**EFFLUENT REUSE** - The use of wastewater after the treatment process, generally for reuse as irrigation water or for in plant use. (Section 367.021 (6), Florida Statutes)

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WATER)** - (Rule 25-30.515 (8), Florida Administrative Code.)

- (a) 350 gallons per day;
- (b) The number of gallons a utility demonstrates in the average daily flow for a single family unit; or
- (c) The number of gallons which has been approved by the DEP for a single family residential unit.

**EQUIVALENT RESIDENTIAL CONNECTION (ERC) - (WASTEWATER)** - Industry standard of 80% of Water ERC or 280 gallons per day for residential use.

**GUARANTEED REVENUE CHARGE** - A charge designed to cover the utility's costs including, but not limited to the cost of the operation, maintenance, depreciation, and any taxes, and to provide a reasonable return to the utility for facilities, a portion of which may not be used and useful to the utility or its existing customers. (Rule 25-30.515 (9), Florida Administrative Code)

**LONG TERM DEBT** - All Notes, Conditional Sales Contracts, or other evidences of indebtedness payable more than one year from date of issue. (USOA)

**PROPRIETARY CAPITAL ( For proprietorships and partnerships only )** - The investment of a sole proprietor, or partners, in an unincorporated utility. (USOA)

**RETAINED EARNINGS** - This account reflects corporate earnings retained in the business. Credits would include net income or accounting adjustments associated with correction of errors attributable to a prior period. Charges to this account would include net losses, accounting adjustments associated with correction of errors attributable to a prior period or dividends. (USOA)

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# FINANCIAL SECTION

REPORT OF

OKALOOSA WATERWORKS, INC.  
(EXACT NAME OF UTILITY)

4939 CROSS BAYOU BLVD. NEW PORT RICHEY, FL 34652	Leon County
Mailing Address	Street Address

Telephone Number 727-848-8292 Date Utility First Organized 13-Feb-20

Fax Number 727-848-7701 E-mail Address trendell@uswatercorp.net

Sunshine State One-Call of Florida, Inc. Member No. Applied for - Have not received

Check the business entity of the utility as filed with the Internal Revenue Service:

- Individual     Sub Chapter S Corporation     1120 Corporation     Partnership

Name, Address and phone where records are located: 4939 Cross Bayou Blvd, New Port Richey, FL 34652  
(727) 848-8292

Name of subdivisions where services are provided: Blackman Community

CONTACTS:

Name	Title	Principal Business Address	Salary Charged Utility
Person to send correspondence: <u>Troy Rendell</u>	<u>Vice President - Investor Owned Utilities</u>	<u>Same as mailing address above</u>	\$ <u>0</u>
Person who prepared this report: <u>Troy Rendell</u> <u>See Accountant's Compilation Report</u>	<u>Vice President - Investor Owned Utilities</u>	<u>Same as mailing address above</u>	
Officers and Managers: <u>Gary Deremer</u>	<u>President</u>	<u>Same as mailing add.</u>	\$ <u>7,500</u>
			\$ <u>0</u>
			\$ <u>0</u>
<u>Joseph Gabay</u>	<u>Accounting Manager</u>	<u>Same as mailing add.</u>	\$ <u>0</u>
			\$ <u>0</u>

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:

Name	Percent Ownership in Utility	Principal Business Address	Salary Charged Utility
<u>Gary Deremer</u>	<u>100%</u>	<u>Same as mailing add.</u>	\$ <u>7,500</u>
		<u>Same as mailing add.</u>	\$ <u>0</u>
			\$ <u>0</u>
			\$ <u>0</u>
			\$ <u>0</u>
			\$ <u>0</u>

UTILITY NAME: Okaloosa Waterworks, Inc.

YEAR OF REPORT DECEMBER 31, 2022
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INCOME STATEMENT

Account Name	Ref. Page	Water	Wastewater	Other	Total Company
Gross Revenue:					
Residential_____		\$ 135,167	\$ _____	\$ _____	\$ 135,167
Commercial_____		8,956	_____	_____	8,956
Industrial_____		_____	_____	_____	_____
Multiple Family_____		_____	_____	_____	_____
Guaranteed Revenues__		_____	_____	_____	_____
Other (Misc. Service Revenue)		2,552	_____	_____	2,552
Total Gross Revenue___		\$ 146,674	\$ -	\$ _____	\$ 146,674
Operation Expense (Must tie to pages W-3 and S-3)	W-3 S-3	\$ 91,368	\$ _____	\$ _____	\$ 91,368
Depreciation Expense_____	F-5	136,996	_____	_____	136,996
CIAC Amortization Expense_	F-8	(86,175)	_____	_____	(86,175)
Taxes Other Than Income__	F-7	9,199	_____	_____	9,199
Income Taxes_____	F-7	_____	_____	_____	_____
Total Operating Expense		\$ 151,387	\$ -	\$ _____	\$ 151,387
Net Operating Income (Loss)		\$ (4,713)	\$ -	\$ _____	\$ (4,713)
Other Income:					
Nonutility Income_____		\$ -	\$ _____	\$ _____	\$ -
_____		_____	_____	_____	_____
Other Deductions:					
Miscellaneous Nonutility Expenses_____		\$ _____	\$ _____	\$ _____	\$ _____
Interest Expense_____		_____	_____	_____	-
Amortization - Acqui Adjust		35,818	_____	_____	35,818
_____		_____	_____	_____	_____
_____		_____	_____	_____	_____
Net Income (Loss)		\$ 31,105	\$ -	\$ _____	\$ 31,105



UTILITY NAME: Okaloosa Waterworks, Inc.

YEAR OF REPORT DECEMBER 31, 2022
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COMPARATIVE BALANCE SHEET

ACCOUNT NAME	Reference Page	Current Year	Previous Year
<b>Assets:</b>			
Utility Plant in Service (101-105) _____	F-5,W-1,S-1	\$ <u>5,326,591</u>	\$ <u>5,319,599</u>
Accumulated Depreciation and Amortization (108) _____	F-5,W-2,S-2	<u>1,196,961</u>	<u>1,059,966</u>
Net Utility Plant _____		\$ <u>4,129,630</u>	\$ <u>4,259,634</u>
Cash _____		<u>86,345</u>	<u>49,507</u>
Customer Accounts Receivable (141) _____		<u>35,313</u>	<u>23,466</u>
Other Assets (Specify): _____			
Utility Deposits _____		<u>500</u>	<u>500</u>
Prepaid Insurance _____		<u>354</u>	<u>368</u>
Acquisition Adjustment _____		<u>(1,463,707)</u>	<u>(1,463,707)</u>
Accumulated Amort - Acquis Adjust _____		<u>98,499</u>	<u>62,681</u>
Total Assets _____		\$ <u>2,886,934</u>	\$ <u>2,932,449</u>
<b>Liabilities and Capital:</b>			
Common Stock Issued (201) _____	F-6	<u>210,000</u>	<u>210,000</u>
Preferred Stock Issued (204) _____	F-6		
Other Paid in Capital (211) _____		<u>7,502</u>	<u>7,502</u>
Retained Earnings (215) _____	F-6	<u>76,077</u>	<u>44,972</u>
Proprietary Capital (Proprietary and partnership only) (218) _____	F-6		
Total Capital _____		\$ <u>293,579</u>	\$ <u>262,475</u>
Long Term Debt (224) _____	F-6	\$ <u>-</u>	\$ <u>-</u>
Accounts Payable (231) _____		<u>5,709</u>	<u>1,035</u>
Notes Payable (232) _____		<u>-</u>	<u>-</u>
Customer Deposits (235) _____		<u>3,490</u>	<u>5,451</u>
Accrued Taxes (236) _____			
Other Liabilities (Specify) _____			
236.1 · Property Tax _____			
241.5 · Regulatory Assessment Fees _____		<u>6,794</u>	<u>5,527</u>
241.6 · Officer Salaries _____		<u>3,125</u>	<u>4,167</u>
Advances for Construction _____			
Contributions in Aid of Construction - Net (271-272) _____	F-8	<u>2,574,238</u>	<u>2,653,794</u>
Total Liabilities and Capital _____		\$ <u>2,886,934</u>	\$ <u>2,932,449</u>

UTILITY NAME Okaloosa Waterworks, Inc.

YEAR OF REPORT December 31, 2022
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GROSS UTILITY PLANT

Plant Accounts: (101 - 107) inclusive	Water	Wastewater	Plant other Than Reporting Systems	Total
Utility Plant in Service (101)	\$ <u>5,326,591</u>	\$ <u>-</u>	\$ <u>          </u>	\$ <u>5,326,591</u>
Construction Work in Progress (105) _____	_____	_____	_____	_____
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Utility Plant _____	\$ <u>5,326,591</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>5,326,591</u>

ACCUMULATED DEPRECIATION (A/D) AND AMORTIZATION OF UTILITY PLANT

Account 108	Water	Wastewater	Other Than Reporting Systems	Total
Balance First of Year _____	\$ <u>1,059,966</u>	\$ <u>-</u>	\$ <u>          </u>	\$ <u>1,059,966</u>
<u>Add Credits During Year:</u>				
Accruals charged to depreciation account _____	\$ <u>136,996</u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>136,996</u>
Salvage _____	_____	_____	_____	_____
Other Credits -Retirement Adjusting Entry - Expense' _____	_____	_____	_____	-
Total Credits _____	\$ <u>136,996</u>	\$ <u>-</u>	\$ <u>          </u>	\$ <u>136,996</u>
<u>Deduct Debits During Year:</u>				
Book cost of plant retired _____	\$ <u>          </u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>-</u>
Cost of removal _____	_____	_____	_____	_____
Other debits (specify) _____	_____	_____	_____	_____
Total Debits _____	\$ <u>-</u>	\$ <u>          </u>	\$ <u>          </u>	\$ <u>-</u>
Balance End of Year _____	\$ <u>1,196,961</u>	\$ <u>-</u>	\$ <u>          </u>	\$ <u>1,196,961</u>

UTILITY NAME: Okaloosa Waterworks, Inc.

YEAR OF REPORT DECEMBER 31, 2022
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CAPITAL STOCK ( 201 - 204 )

	Common Stock	Preferred Stock
Par or stated value per share _____	\$1	_____
Shares authorized _____	0	_____
Shares issued and outstanding _____	0	_____
Total par value of stock issued _____	\$210,000	_____
Dividends declared per share for year _____	0	_____

RETAINED EARNINGS ( 215 )

	Appropriated	Un- Appropriated
Balance first of year _____	\$ -	\$ 44,972
Changes during the year (Specify):		
Net income (Loss) for the year _____		31,105
Shareholder Distributions _____		_____
_____		_____
Balance end of year _____	\$ -	\$ 76,077

PROPRIETARY CAPITAL ( 218 )

	Proprietor Or Partner	Partner
Balance first of year _____	\$ _____	\$ _____
Changes during the year (Specify):		
Add'l Cap Contrib _____		7,502
_____		_____
Balance end of year _____	\$ _____	\$ 7,502

LONG TERM DEBT ( 224 )

Description of Obligation (Including Date of Issue and Date of Maturity):	Interest		Principal per Balance Sheet Date
	Rate	# of Pymts	
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____
Total _____			\$ -

UTILITY NAME: Okaloosa Waterworks, Inc.

YEAR OF REPORT DECEMBER 31, 2022
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**TAX EXPENSE**

(a)	Water (b)	Wastewater (c)	Other (d)	Total (e)
Income Taxes:				
Federal income tax _____	\$ _____	\$ _____	\$ _____	\$ _____
State income Tax _____	_____	_____	_____	_____
Taxes Other Than Income:				
State ad valorem tax _____	_____	_____	_____	_____
Local property tax _____	2,177	-	-	2,177
Regulatory assessment fee _____	7,022	-	-	7,022
Other (Specify) _____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Total Tax Expense _____	\$ 9,199	\$ -	\$ -	\$ 9,199

**PAYMENTS FOR SERVICES RENDERED BY OTHER THAN EMPLOYEES**

Report all information concerning outside rate, management, construction, advertising, labor relations, public relations, or other similar professional services rendered the respondent for which aggregate payments during the year to any corporation, partnership, individual, or organization of any kind whatever amounting to \$500 or more.			
Name of Recipient	Water Amount	Wastewater Amount	Description of Service
<u>U.S. Water Services Corporation</u>	\$ 74,093	\$ _____	Utility Mgt / Operations / Repair / Billing / Cust Service
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____
_____	\$ _____	\$ _____	_____

UTILITY NAME: Okaloosa Waterworks, Inc.

YEAR OF REPORT DECEMBER 31, 2022
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**CONTRIBUTIONS IN AID OF CONSTRUCTION ( 271 )**

(a)	Water (b)	Wastewater (c)	Total (d)
1) Balance first of year_____	\$ 3,325,697	\$ -	\$ 3,325,697
2) Add credits during year_____	\$ 6,618	\$ -	\$ 6,618
3) Total_____	<u>3,332,315</u>	<u>-</u>	<u>3,332,315</u>
4) Deduct charges during the year_____	<u>3,332,315</u>	<u>-</u>	<u>-</u>
5) Balance end of year_____	<u>3,332,315</u>	<u>-</u>	<u>3,332,315</u>
6) Less Accumulated Amortization_____	<u>758,077</u>	<u>-</u>	<u>758,077</u>
7) Net CIAC_____	\$ <u>2,574,238</u>	\$ <u>-</u>	\$ <u>2,574,238</u>

**ADDITIONS TO CONTRIBUTIONS IN AID OF CONSTRUCTION DURING YEAR (CREDITS)**

Report below all developers or contractors agreements from which cash or property was received during the year.		Indicate "Cash" or "Property"	Water	Wastewater
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
Sub-total_____	_____	_____	\$ -	\$ -
Report below all capacity charges, main extension charges and customer connection charges received during the year.				
Description of Charge	Number of Connections	Charge per Connection		
Tap Fee with Road Bore	3	\$ 1,500	\$ 4,500	\$ -
Meter Installation	6	353	2,118	-
Tap Fee w/o road bore	_____	2,000	-	-
_____	_____	_____	-	-
Total Credits During Year (Must agree with line # 2 above.)_____			\$ <u>6,618</u>	\$ _____

**ACCUMULATED AMORTIZATION OF CIAC (272)**

	Water	Wastewater	Total
Balance First of Year_____	\$ 671,903	\$ -	\$ 671,903
Add Debits During Year:_____	86,175	-	86,175
Deduct Credits During Year:_____	_____	_____	_____
Balance End of Year (Must agree with line #6 above.)	\$ <u>758,077</u>	\$ <u>-</u>	\$ <u>758,077</u>

**\*\* COMPLETION OF SCHEDULE REQUIRED ONLY IF AFUDC WAS CHARGED DURING YEAR \*\***

UTILITY NAME Okaloosa Waterworks, Inc.

YEAR OF REPORT DECEMBER 31, 2022
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**SCHEDULE "A"**

**SCHEDULE OF COST OF CAPITAL USED FOR AFUDC CALCULATION (1)**

Class of Capital (a)	Dollar Amount (b)	Percentage of Capital (c)	Actual Cost Rates (d)	Weighted Cost [ c x d ] (e)
Common Equity	\$ _____	_____ %	_____ %	_____ %
Preferred Stock	_____	_____ %	_____ %	_____ %
Long Term Debt	_____	_____ %	_____ %	_____ %
Customer Deposits	_____	_____ %	_____ %	_____ %
Tax Credits - Zero Cost	_____	_____ %	_____ %	_____ %
Tax Credits - Weighted Cost	_____	_____ %	_____ %	_____ %
Deferred Income Taxes	_____	_____ %	_____ %	_____ %
Other - Purchase Note (Explain)	_____	_____ %	_____ %	_____ %
Total	\$ _____ -	_____ %		_____ %

(1) Must be calculated using the same methodology used to calculate AFUDC rate approved by the Commission.

**APPROVED AFUDC RATE**

Current Commission approved AFUDC rate:	_____ %
Commission Order Number approving AFUDC rate:	_____



**WATER  
OPERATING  
SECTION**



UTILITY NAME: Okaloosa Waterworks, Inc.

YEAR OF REPORT DECEMBER 31, 2022
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**WATER UTILITY PLANT ACCOUNTS**

Acct. No. (a)	Account Name (b)	Previous Year (c)	Additions (d)	Retirements (e)	Current Year (f)
301	Organization_____	\$ 3,727	\$ _____	_____	\$ 3,727
302	Franchises_____	1,500	_____	_____	1,500
303	Land and Land Rights_____	32,385	_____	_____	32,385
304	Structures and Improvements_____	728,287	_____	_____	728,287
305	Collecting and Impounding Reservoirs_____	_____	_____	_____	_____
306	Lake, River and Other Intakes_____	_____	_____	_____	_____
307	Wells and Springs_____	353,029	_____	_____	353,029
308	Infiltration Galleries and Tunnels_____	-	_____	_____	-
309	Supply Mains_____	4,145	_____	_____	4,145
310	Power Generation Equipment_____	44,468	_____	_____	44,468
311	Pumping Equipment_____	-	_____	_____	-
320	Water Treatment Equipment_____	-	_____	_____	-
330	Distribution Reservoirs and Standpipes_____	668,586	_____	_____	668,586
331	Transmission and Distribution Lines_____	-	_____	_____	-
		3,465,361	_____	_____	3,465,361
333	Services_____	4,528	_____	_____	4,528
334	Meters and Meter Installations_____	-	6,991	_____	-
		4,273	_____	_____	11,264
335	Hydrants_____	476	_____	_____	476
336	Backflow Prevention Devices_____	-	_____	_____	-
339	Other Plant and Miscellaneous Equipment_____	-	_____	_____	-
340	Office Furniture and Equipment_____	-	_____	_____	-
		2,400	_____	_____	2,400
341	Transportation Equipment_____	-	_____	_____	-
342	Stores Equipment_____	-	_____	_____	-
343	Tools, Shop and Garage Equipment_____	-	_____	_____	-
344	Laboratory Equipment_____	-	_____	_____	-
345	Power Operated Equipment_____	-	_____	_____	-
346	Communication Equipment_____	6,434	_____	_____	6,434
347	Miscellaneous Equipment_____	-	_____	_____	-
348	Other Tangible Plant_____	_____	_____	_____	_____
	Total Water Plant_____	\$ 5,319,599 *	\$ 6,991	\$ -	\$ 5,326,591

UTILITY NAME:

Okaloosa Waterworks, Inc.

YEAR OF REPORT  
DECEMBER 31, 2022

ANALYSIS OF ACCUMULATED DEPRECIATION BY PRIMARY ACCOUNT - WATER

Acct. No. (a)	Account (b)	Average Service Life in Years (c)	Average Salvage in Percent (d)	Depr. Rate Applied (e)	Accumulated Depreciation Balance Previous Year (f) *	Debits (g)	Credits (h)	Accum. Depr. Balance End of Year (f+g-h=i)
301	Organization	40	%	2.50 %	\$ 146	\$	\$ 93	\$ 239
304	Structures and Improvements	32	%	3.13 %	\$ 154,439		22,759	\$ 177,198
305	Collecting and Impounding Reservoirs		%					
306	Lake, River and Other Intakes		%					
307	Wells and Springs	30	%	3.33 %	76,150		11,768	87,918
308	Infiltration Galleries & Tunnels		%					
309	Supply Mains	35	%	2.86 %	118		118	237
310	Power Generating Equipment	20	%	5.00 %	10,792		2,223	13,015
311	Pumping Equipment	20	%	5.00 %	-			-
320	Water Treatment Equipment	22	%	4.55 %	-			-
330	Distribution Reservoirs & Standpipes	37	%	2.70 %	136,838		18,070	154,908
331	Trans. & Dist. Mains	43	%	2.33 %	680,584		80,583	761,168
333	Services	40	%	2.50 %	83		113	197
334	Meter & Meter Installations	20	%	5.00 %	40		416	456
335	Hydrants	45	%	2.22 %	5		11	16
336	Backflow Prevention Devices		%					
339	Other Plant and Miscellaneous Equipment	25	%	4.00 %	-			-
340	Office Furniture and Equipment	15	%	6.67 %	280		160	440
341	Transportation Equipment		%	16.67 %	-			-
342	Stores Equipment		%					
343	Tools, Shop and Garage Equipment		%					
344	Laboratory Equipment		%					
345	Power Operated Equipment		%					
346	Communication Equipment		%		429		643	1,072
347	Miscellaneous Equipment		%					
302	Franchise		%	2.50 %	59		38	97
	Totals				\$ 1,059,966	\$	\$ 136,996	\$ 1,196,961 *

\* This amount should tie to Sheet F-5.

UTILITY NAME: Okaloosa Waterworks, Inc.

YEAR OF REPORT DECEMBER 31, 2021
-------------------------------------

**WATER OPERATION AND MAINTENANCE EXPENSE**

Acct. No.	Account Name	Amount
601	Salaries and Wages - Employees_____	\$ _____
603	Salaries and Wages - Officers, Directors, and Majority Stockholders_____	7,500
604	Employee Pensions and Benefits_____	_____
610	Purchased Water_____	_____
615	Purchased Power_____	4,201
616	Fuel for Power Production_____	_____
618	Chemicals_____	316
620	Materials and Supplies_____	_____
630	Contractual Services:	_____
632	Accounting_____	475
633	Legal_____	300
635	Testing_____	_____
636	Other_____	74,093
640	Rents_____	_____
650	Transportation Expense_____	_____
655	Insurance Expense_____	1,436
665	Regulatory Commission Expenses (Amortized Rate Case Expense)_____	_____
670	Bad Debt Expense_____	1,289
675	Miscellaneous Expenses_____	1,758
	Total Water Operation And Maintenance Expense_____	\$ 91,368 *

\* This amount should tie to Sheet F-3.

**WATER CUSTOMERS**

Description (a)	Type of Meter ** (b)	Equivalent Factor (c)	Number of Active Customers		Total Number of Meter Equivalents (c x e) (f)
			Start of Year (d)	End of Year (e)	
<b>Residential Service</b>					
5/8"	D	1.0	227	236	236
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
<b>General Service</b>					
5/8"	D	1.0	10	_____	0
3/4"	D	1.5	_____	_____	_____
1"	D	2.5	_____	_____	_____
1 1/2"	D,T	5.0	_____	_____	_____
2"	D,C,T	8.0	_____	_____	_____
3"	D	15.0	_____	_____	_____
3"	C	16.0	_____	_____	_____
3"	T	17.5	_____	_____	_____
Unmetered Customers	_____	_____	_____	_____	_____
Other (Specify)	_____	_____	_____	_____	_____
<b>** D = Displacement C = Compound T = Turbine</b>					
<b>Total</b>			<u>237</u>	<u>236</u>	<u>236</u>

UTILITY NAME: Okaloosa Waterworks, Inc.

YEAR OF REPORT DECEMBER 31, 2022
-------------------------------------

SYSTEM NAME: Okaloosa - Blackman

**PUMPING AND PURCHASED WATER STATISTICS**

(a)	(b)	(c)	(d)	(e)	(f)
	Water Purchased For Resale (Omit 000's)	Finished Water From Wells (Omit 000's)	Recorded Accounted For Loss Through Line Flushing Etc. (Omit 000's)	Total Water Pumped And Purchased (Omit 000's) [(b)+(c)-(d)]	Water Sold To Customers (Omit 000's)
January	-	904	45	859	637
February	-	858	5	853	889
March	-	930	5	925	607
April	-	937	3	935	517
May	-	1,031	-	1,031	1,061
June	-	1,142	3	1,139	979
July	-	1,054	5	1,049	805
August	-	875	3	872	711
September	-	1,092	40	1,052	672
October	-	1,030	13	1,017	829
November	-	938	-	938	827
December	-	1,312	339	973	728
Total for Year	-	12,103	460	11,643	9,262

If water is purchased for resale, indicate the following: N/A  
 Vendor \_\_\_\_\_  
 Point of delivery \_\_\_\_\_

If water is sold to other water utilities for redistribution, list names of such utilities below:  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**MAINS (FEET)**

Kind of Pipe (PVC, Cast Iron, Coated Steel, etc.)	Diameter of Pipe	First of Year	Added	Removed or Abandoned	End of Year
PVC	8"	158,400		-	158,400
PVC	6"	52,800			52,800
					-
					-
					-
					-
					-
					-
					-

UTILITY NAME: Okaloosa Waterworks, Inc.

YEAR OF REPORT DECEMBER 31, 2022
-------------------------------------

SYSTEM NAME: Okaloosa - Blackman

**WELLS AND WELL PUMPS**

(a)	(b)	(c)	(d)	(e)
Year Constructed_____	2011	2011	_____	_____
Types of Well Construction and Casing_____	Steel	Steel	_____	_____
_____	_____	_____	_____	_____
Depth of Wells_____	540'	550'	_____	_____
Diameters of Wells_____	18"	18"	_____	_____
Pump - GPM_____	300	300	_____	_____
Motor - HP_____	60	60	_____	_____
Motor Type *_____	Verticle Turbine	Verticle Turbine	_____	_____
Yields of Wells in GPD_____	_____	_____	_____	_____
Auxiliary Power_____	YES	NO	_____	_____
* Submersible, centrifugal, etc.				

(a)	(b)	(c)	(d)	(e)
Description (steel, concrete)	Steel	_____	_____	_____
Capacity of Tank_____	150,000	_____	_____	_____
Ground or Elevated_____	Elevated	_____	_____	_____

**HIGH SERVICE PUMPING**      N/A

(a)	(b)	(c)	(d)	(e)
<b>Motors</b>				
Manufacturer_____	N/A	N/A	N/A	N/A
Type_____	_____	_____	_____	_____
Rated Horsepower_____	_____	_____	_____	_____
<b>Pumps</b>				
Manufacturer_____	N/A	N/A	N/A	N/A
Type_____	_____	_____	_____	_____
Capacity in GPM_____	_____	_____	_____	_____
Average Number of Hours Operated Per Day_____	_____	_____	_____	_____
Auxiliary Power_____	_____	_____	_____	_____

UTILITY NAME: \_\_\_\_\_

Okaloosa Waterworks, Inc.

YEAR OF REPORT DECEMBER 31, 2022
-------------------------------------

**SOURCE OF SUPPLY**

List for each source of supply ( Ground, Surface, Purchased Water etc. )			
Permitted Gals. per day_ _ _	252,000	_____	_____
Type of Source_ _ _ _ _	Ground	_____	_____

**WATER TREATMENT FACILITIES**

List for each Water Treatment Facility:			
Type_ _ _ _ _	Community System	_____	_____
Make_ _ _ _ _	_____	_____	_____
Permitted Capacity (GPD)_ _ _	252,000	_____	_____
High service pumping Gallons per minute_ _ _ _ _	_____	_____	_____
Reverse Osmosis_ _ _ _ _	N/A	_____	_____
Lime Treatment Unit Rating_ _ _ _ _	N/A	_____	_____
Filtration Pressure Sq. Ft._ _ _ _ _	N/A	_____	_____
Gravity GPD/Sq.Ft._ _ _ _ _	N/A	_____	_____
Disinfection Chlorinator_ _ _	Sodium Hypochlorite	_____	_____
Ozone_ _ _ _ _	_____	_____	_____
Other_ _ _ _ _	_____	_____	_____
Auxiliary Power_ _ _ _ _	_____	_____	_____

UTILITY NAME: Okaloosa Waterworks

YEAR OF REPORT  
DECEMBER 31, 2022

SYSTEM NAME: Blackman

**GENERAL WATER SYSTEM INFORMATION**

Furnish information below for each system. A separate page should be supplied where necessary.

- 1. Present ERC's \* the system can efficiently serve. \_\_\_\_\_ 720
- 2. Maximum number of ERCs \* which can be served. \_\_\_\_\_ 720
- 3. Present system connection capacity (in ERCs \*) using existing lines. \_\_\_\_\_ 236
- 4. Future connection capacity (in ERCs \*) upon service area buildout. \_\_\_\_\_ 720
- 5. Estimated annual increase in ERCs \*. \_\_\_\_\_ 1
- 6. Is the utility required to have fire flow capacity? \_\_\_\_\_ Yes  
If so, how much capacity is required? \_\_\_\_\_
- 7. Attach a description of the fire fighting facilities.
- 8. Describe any plans and estimated completion dates for any enlargements or improvements of this system.  
\_\_\_\_\_  
\_\_\_\_\_
- 9. When did the company last file a capacity analysis report with the DEP? \_\_\_\_\_ N/A
- 10. If the present system does not meet the requirements of DEP rules, submit the following:
  - a. Attach a description of the plant upgrade necessary to meet the DEP rules. \_\_\_\_\_ N/A
  - b. Have these plans been approved by DEP? \_\_\_\_\_ N/A
  - c. When will construction begin? \_\_\_\_\_ N/A
  - d. Attach plans for funding the required upgrading.
  - e. Is this system under any Consent Order with DEP? \_\_\_\_\_ No
- 11. Department of Environmental Protection ID # \_\_\_\_\_ 146-4068
- 12. Water Management District Consumptive Use Permit # \_\_\_\_\_ 7062-2
  - a. Is the system in compliance with the requirements of the CUP? \_\_\_\_\_ Yes
  - b. If not, what are the utility's plans to gain compliance? \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

\* An ERC is determined based on one of the following methods:  
(a) If actual flow data are available from the preceding 12 months:  
Divide the total annual single family residence (SFR) gallons sold by the average number of single family residents (SFR) gallons sold by the average number of single family residence customers for the same period and divide the result by 365 days.  
  
(b) If no historical flow data are available use:  
ERC = (Total SFR gallons sold (omit 000/365 days/350 gallons per day).

# WASTEWATER OPERATING SECTION

N/A WATER UTILITY ONLY

PAGES S-1 THROUGH S-6 HAVE BEEN OMITTED



UTILITY NAME: Okaloosa Waterworks, Inc.

YEAR OF REPORT  
DECEMBER 31, 2022

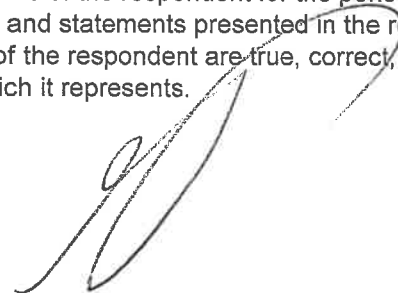
# CERTIFICATION OF ANNUAL REPORT

I HEREBY CERTIFY, to the best of my knowledge and belief:

- |  |                                |    |  |
|--|--------------------------------|----|--|
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 1. | The utility is in substantial compliance with the Uniform System of Accounts prescribed by the Florida Public Service Commission in Rule 25-30.115 (1), Florida Administrative Code.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 2. | The utility is in substantial compliance with all applicable rules and orders of the Florida Public Service Commission.  |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 3. | There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices that could have a material effect on the financial statement of the utility.   |
| YES<br><input checked="" type="checkbox"/> | NO<br><input type="checkbox"/> | 4. | The annual report fairly represents the financial condition and results of operations of the respondent for the period presented and other information and statements presented in the report as to the business affairs of the respondent are true, correct, and complete for the period for which it represents. |

**Items Certified**

- |   |   |   |   |
|---|---|---|---|
| 1.<br><input checked="" type="checkbox"/> | 2.<br><input checked="" type="checkbox"/> | 3.<br><input checked="" type="checkbox"/> | 4.<br><input checked="" type="checkbox"/> |
|---|---|---|---|

  
 \_\_\_\_\_  
 (signature of chief executive officer of the utility) \*

Date: 3-13-23

- |   |   |   |   |
|---|---|---|---|
| 1.<br><input checked="" type="checkbox"/> | 2.<br><input checked="" type="checkbox"/> | 3.<br><input checked="" type="checkbox"/> | 4.<br><input checked="" type="checkbox"/> |
|---|---|---|---|

  
 \_\_\_\_\_  
 (signature of chief financial officer of the utility) \*

Date: 3-13-23

\* Each of the four items must be certified YES or NO. Each item need not be certified by both officers. The items being certified by the officer should be indicated in the appropriate area to the left of the signature.

Notice: Section 837.06, Florida Statutes, provides that any person who knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his duty shall be guilty of a misdemeanor of the second degree.

**Reconciliation of Revenue to  
Regulatory Assessment Fee Revenue  
Water Operations  
Class C**

**Company: OKALOOSA WATERWORKS, INC.**

**For the Year Ended December 31, 2022**

(a)	(b)	(c)	(d)
Accounts	Gross Water Revenues Per Sch. F-3	Gross Water Revenues Per RAF Return	Difference (b) - (c)
Gross Revenue:			
Residential	135,167	135,167	-
Commercial	8,956	8,956	-
Industrial			
Multiple Family			
Guaranteed Revenues			
Other	2,552	2,552	-
<b>Total Water Operating Revenue</b>	146,674	146,674	-
<b>LESS: Expense for Purchased Water from FPSC-Regulated Utility</b>			
<b>Net Water Operating Revenues</b>	146,674	146,674	-

Explanations:

Instructions:

For the current year, reconcile the gross water revenues reported on Schedule F-3 with the gross water revenues reported on the company's regulatory assessment fee return. Explain any differences reported in column (d).