

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MANHATTAN DIVISION
 CLEVELAND
 12/17/87
 CP

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: NOVEMBER 1987

SCHEDULE A1
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**Included for Informational Purposes Only
 ***Calculation Based on Jurisdictional KWH Sales

	DOLLARS			MWH			CENTSKWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
1	490,607	474,791	(18,194) -3.80%	20,937	21,763	(826) -3.80%	2.19967	2.20002	-0.00035
2									
3									
4									
5	413,330	392,379	20,950 5.34%	20,937	21,763	(826) -3.80%	1.97416	1.92032	0.17734
6									
7									
8									
9									
10									
11									
12	873,807	871,981	2,776 0.32%	20,807	21,763	(956) -3.80%	4.17413	4.00299	0.17116
13									
14									
15									
16									
17									
18	873,807	871,981	2,776 0.32%	20,807	21,763	(956) -3.80%	4.17413	4.00299	0.17116
19									
20	40,236	38,548	1,688 4.39%	904	963	1	0.10%	0.21023	0.15081
21	800	701	199 25.15%	23	19	4	21.05%	0.00002	0.00012
22	34,837	34,888	71 0.20%	837	871	(34)	-3.80%	0.118279	0.17912
23									
24	873,807	871,981	2,776 0.32%	19,113	19,910	(797)	-4.00%	4.87247	4.3736
25	873,807	871,981	2,776 0.32%	19,113	19,910	(797)	-4.00%	4.87247	4.3736
26	1,000	1,000		1,000	1,000			1,000	1,000
26a									
27	873,807	871,981	2,776 0.32%	19,113	19,910	(797)	-4.00%	4.87247	4.3736
28	(11,459)	(11,459)		19,113	19,910	(797)	-4.00%	-0.00669	-0.0073
29	862,348	860,522	2,776 0.32%	19,113	19,910	(797)	-4.00%	4.87278	4.31819
30									
31									
32									
33	1,00000	1,00000						1,00000	1,00000
	4.51623	4.32177	0.19476					4.51623	4.32177
	4.917	4.922	0.195					4.917	4.922

DOCUMENT NUMBER-DATE
 13115 DEC 22 85
 FPSC-RECORDS/REPORTING

ORIGINAL

	PERIOD TO DATE			DIFFERENCE %	PERIOD TO DATE			DIFFERENCE %	CENTS/KWH			DIFFERENCE %
	ACTUAL	ESTIMATED	AMOUNT		ACTUAL	ESTIMATED	AMOUNT		ACTUAL	ESTIMATED	AMOUNT	
1 Fuel Cost of System Net Generation (A5)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Cost Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER	994,170	994,148	24		43,829	43,825	1		2.2	2.19959	0.00001	
6 Fuel Cost of Purchased Power (Excludes of Economy) (A6)												
7 Energy Cost of Solved C & X Econ Purch (Strategy) (A8)												
8 Energy Cost of Other Econ Purch (Non-Strategy) (A9)												
9 Energy Cost of Solved E Economy Purch (A9)	802,043	791,880	10,363	1.31%	43,829	43,825	1		1.80008	1.80041	0.00267	1.31%
10 Demand and Non Fuel Cost of Purchased Power (A9)												
11 Energy Payments to Qualifying Facilities (A9)												
12 TOTAL COST OF PURCHASED POWER	1,796,223	1,758,808	10,417	0.59%	43,829	43,825	1		4.00008	4.00064	0.00268	0.59%
13 TOTAL AVAILABLE KWH (LINE 5 + LINE 12)												
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7)												
16 Fuel Cost of Unit Power Sales (S1.2 Penalty) (A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	1,796,223	1,758,808	10,417	0.59%	43,829	43,825	1		4.00008	4.00064	0.00268	0.59%
19 NET ADVERTISED INTERCHANGE (A10)												
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	1,796,223	1,758,808	10,417	0.59%	43,829	43,825	1		4.00008	4.00064	0.00268	0.59%
21 Net Unbilled Sales (A4)	(100,004)	(20,182)	(79,822)	421.35%	(2,807)	(902)	(1,905)	418.29%	-0.22946	-0.04727	-0.18219	405.51%
22 Company Use (A4)	1,612	1,442	170	11.78%	40	28	12	11.11%	0.00087	0.00028	0.00059	8.20%
23 T & O Losses (A4)	101,477	70,222	31,255	44.69%	2,515	1,753	762	43.64%	0.23129	0.1661	0.06519	40.00%
24 SYSTEM KWH SALES	1,796,223	1,758,808	10,417	0.59%	43,875	42,530	1,345	3.14%	4.00559	4.12732	-0.10174	-2.47%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,796,223	1,758,808	10,417	0.59%	43,875	42,530	1,345	3.14%	4.00559	4.12732	-0.10174	-2.47%
26a Jurisdictional Loss Allocator	1,000	1,000			1,000	1,000			1.000	1.000		
27 Jurisdictional KWH Sales Adjusted for LHM Losses	1,796,223	1,758,808	10,417	0.59%	43,875	42,530	1,345	3.14%	4.00559	4.12732	-0.10174	-2.47%
28 GPP	(22,819)	(22,819)			43,875	42,530	1,345	3.14%	-0.00271	-0.00264	0.00007	-3.04%
29 TRUE-UP									3.97267	4.07268	-0.10001	-2.49%
30 TOTAL JURISDICTIONAL FUEL COST	1,773,405	1,732,989	10,417	0.60%	43,075	42,629	446	3.14%	3.97267	4.07268	-0.10001	-2.49%
31 Revenue Tax Factor												
32 Fuel Factor Adjusted for Taxes									1.00003	1.00001	-0.00002	-0.002%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.97267	4.07268	-0.10001	-2.49%

*Included for Jurisdictional Purposes Only
 -Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION
Month of: NOVEMBER 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
A. Fuel Cost & Net Power Transactions	\$	\$		\$	\$	
1. Fuel Cost of System Net Generation						
1a. Fuel Related Transactions (Nuclear Fuel Disposal)						
2. Fuel Cost of Power Sold	460,607	478,791	(18,184)	984,170	984,146	24
3. Fuel Cost of Purchased Power	413,330	392,370	20,960	802,053	791,690	10,363
3a. Demand & Non Fuel Cost of Purchased Power			5.34%			1.31%
3b. Energy Payments to Qualifying Facilities						
4. Energy Cost of Economy Purchases	873,937	871,161	2,776	1,766,223	1,755,806	10,417
5. Total Fuel & Net Power Transactions			0.32%			0.59%
6. Adjustments to Fuel Cost (Describe Items)						
7. Adjusted Total Fuel & Net Power Transactions	\$ 873,937 \$	\$ 871,161 \$	2,776 0.32%	\$ 1,766,223 \$	\$ 1,755,806 \$	10,417 0.59%

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION
Month of: NOVEMBER 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)	\$	\$	\$	\$	\$	\$
1. Jurisdictional Sales Revenue	783,498	813,975	(30,477) -3.74%	1,799,524	1,740,111	59,413 3.41%
a. Base Fuel Revenue	783,498	813,975	(30,477) -3.74%	1,799,524	1,740,111	59,413 3.41%
b. Fuel Recovery Revenue	439,302	416,675	22,627 5.43%	948,121	870,099	78,022 8.97%
c. Jurisdictional Fuel Revenue	1,222,800	1,230,650	(7,850) -0.64%	2,747,645	2,610,210	137,435 5.27%
d. Non Fuel Revenue						
e. Total Jurisdictional Sales Revenue	1,222,800	1,230,650	(7,850) -0.64%	2,747,645	2,610,210	137,435 5.27%
2. Non Jurisdictional Sales Revenue						
3. Total Sales Revenue	1,222,800	1,230,650	(7,850) -0.64%	2,747,645	2,610,210	137,435 5.27%
C. KWH Sales						
1. Jurisdictional Sales	19,112,885	19,909,598	(796,713) -4.00%	43,875,008	42,538,837	1,336,171 3.14%
2. Non Jurisdictional Sales						
3. Total Sales	19,112,885	19,909,598	(796,713) -4.00%	43,875,008	42,538,837	1,336,171 3.14%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%		100.00%	100.00%	

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: NOVEMBER 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
D. True-up Calculation						
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 783,498	\$ 813,975	(\$0,477) -3.74%	\$ 1,799,524	\$ 1,740,111	\$ 59,413 3.41%
2. Fuel Adjustment Not Applicable						
a. True-up Provision	(11,409)	(11,409)		(22,818)	(22,818)	
b. Incentive Provision						
c. Transition Adjustment (Regulatory Tax Refund)						
3. Jurisdictional Fuel Revenue Applicable to Period	794,907	825,394	(\$30,477) -3.69%	1,822,340	1,762,929	59,413 3.37%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	873,937	871,181	2,776 0.32%	1,766,223	1,755,808	10,417 0.59%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%		N/A	N/A	
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	873,937	871,181	2,776 0.32%	1,766,223	1,755,808	10,417 0.59%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(79,030)	(45,777)	(\$33,253) 72.64%	56,119	7,123	48,996 637.96%
8. Interest Provision for the Month	664		664	1,285		1,285
9. True-up & Int. Provision Beg. of Month	192,793	(99,551)	282,344 -315.29%	68,452	(131,042)	199,494 -152.24%
9a. Deferred True-up Beginning of Period						
10. True-up Collected (Refunded)	(11,409)	(11,409)		(22,818)	(22,818)	
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 103,038	\$ (146,737)	\$ 249,775 -170.22%	\$ 103,038	\$ (146,737)	\$ 249,775 -170.22%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: NOVEMBER 1997

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
E. Interest Provision						
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 192,793	\$(89,551)	282,344 -315.29%	N/A	N/A	-
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	102,354	(148,737)	249,091 -169.75%	N/A	N/A	-
3. Total of Beginning & Ending True-up Amount	295,147	(238,288)	531,435 -224.91%	N/A	N/A	-
4. Average True-up Amount (50% of Line E-3)	147,574	(119,144)	265,718 -224.91%	N/A	N/A	-
5. Interest Rate - First Day Reporting Business Month	5.5300%	N/A	-	N/A	N/A	-
6. Interest Rate - First Day Subsequent Business Month	5.6000%	N/A	-	N/A	N/A	-
7. Total (Line E-5 + Line E-6)	11.1300%	N/A	-	N/A	N/A	-
8. Average Interest Rate (50% of Line E-7)	5.5650%	N/A	-	N/A	N/A	-
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4638%	N/A	-	N/A	N/A	-
10. Interest Provision (Line E-4 x Line E-9)	684	N/A	-	N/A	N/A	-

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 CFUELV8C
 12/17/97
 CP

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: NOVEMBER 1997

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (5)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

GULF POWER COMPANY	RE	21,763			21,763	2.200023	4.002945	478,791
TOTAL		21,763			21,763	2.200023	4.002945	478,791

ACTUAL:

GULF POWER COMPANY	RE	20,937			20,937	2.199967	4.174127	460,607
TOTAL		20,937			20,937	2.199967	4.174127	460,607

CURRENT MONTH: DIFFERENCE		(826)			(826)	-0.000056	0.171182	(18,184)
DIFFERENCE (%)		-3.80%			-3.80%		4.30%	-3.80%
PERIOD TO DATE: ACTUAL	RE	43,826			43,826	2.199995	4.030080	964,170
ESTIMATED	RE	43,825			43,825	2.199991	4.006403	964,146
DIFFERENCE		1			1	0.000004	0.023677	24
DIFFERENCE (%)							0.60%	

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 CFUELVA9C
 12/17/97
 CP

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES
 For the Period/Month of: NOVEMBER 1997

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 413,330

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							